Rize etf

Rize Education
Tech and Digital Learning
UCITS ETF (LERN)
Factsheet

31 August 2023

## Fund Summary

The Rize Education Tech and Digital Learning UCITS ETF (LERN) seeks to invest in companies that potentially stand to benefit from the increased adoption of digital and lifelong learning technologies such as personalisation and adaptive learning, video content, gamification and immersion technology that are changing the way people learn. LERN seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the Foxberry HolonIQ Education Tech & Digital Learning Index.

## Why LERN?

### Favourable Growth Prospects

LERN is Europe's first education technology ETF, and provides investors with exposure to "EdTech" companies that are redefining how education is accessed, resourced and consumed around the world to deliver positive results for the individual and society.

### Powered by HolonIQ®

LERN is purpose-built in collaboration with HolonIQ, a global education market intelligence firm based in Sydney, Australia, and leverages their unique insights and proprietary classification system of companies that are market leaders in digital and lifelong learning technologies.

### Unconstrained Approach

LERN's composition transcends classic sector, size and geographic classifications by tracking an emerging theme.

### ETF Efficiency

In a single trade, LERN delivers access to dozens of companies that are favourably positioned to ride the tailwinds of the education tech and digital learning theme.

| | |
|---|---|
| ETF | Rize Education Tech and Digital Learning UCITS ETF |
| Index Name | Foxberry HolonIQ Education Tech & Digital Learning Index |
| Fund Size (AUM) | $9,466,952 |
| TER | 0.45% |
| Base Currency | USD |
| Inception Date | 27 August 2020 |
| Replication | Physical - Full Replication |
| UCITS | Yes |
| ISIN | IE00BLRPQJ54 |
| Index Ticker | FXBYLERN Index |
| Share Class | USD Accumulating ETF |
| Exposure | Global Equities |
| Domicile | Ireland |
| Fund Type | Irish ICAV |
| Issuer | Rize UCITS ICAV |
| Promoter | Rize ETF Limited |
| Manager/Investment Manager | IQ EQ Fund Management (Ireland) Limited |
| Depositary/Custodian | Northern Trust Fiduciary Services (Ireland) Limited |
| SFDR Classification | Article 9 |
| MSCI ESG Rating | BBB |

## Index Summary

The Foxberry HolonIQ Education Tech & Digital Learning Index provides exposure to companies that are developing and using digital and lifelong learning technologies, such as personalised and adaptive learning, e-classrooms, OERs, video and gamification, virtual and augmented reality, interactive modules and immersion technologies to redefine how education is accessed, resourced and consumed around the world to deliver positive results for the individual and society. The index follows a purity screened, modified liquidity-based weighting scheme where companies with higher liquidity achieve a bigger weight in the index

## Trading Information

| Exchange | Currency | ISIN | Sedol | Ticker | Bloomberg Code |
|---|---|---|---|---|---|
| Borsa Italiana | EUR | IE00BLRPQJ54 | BMVY1Y1 | LERN | LERN IM |
| Deutsche Borse Xetra | EUR | IE00BLRPQJ54 | BJXRZJ3 | LERN | LERN GY |
| Euronext Amsterdam | EUR | IE00BLRPQJ54 | BMH7VQ4 | LERN | LERN NA |
| London Stock Exchange | USD | IE00BLRPQJ54 | BMY7CX5 | LERN | LERN LN |
| London Stock Exchange | GBP | IE00BLRPQJ54 | BMY7CY6 | LREE | LREE LN |
| SIX Swiss Exchange | CHF | IE00BLRPQJ54 | BF4JPK5 | LERN | LERN SE |

## Performance Returns


| Cumulative | ETF | Index | Difference |
|---|---|---|---|
| YTD | 9.89% | 10.22% | 0.33% |
| 3 Month | 10.01% | 10.15% | 0.14% |
| 1 year | 11.10% | 11.53% | 0.43% |
| 6 Month | 3.73% | 3.91% | 0.18% |
| Since Inception | -59.80% | -59.36% | 0.44% |

**Past performance is not a reliable indicator of future results and is not guaranteed. The ETF performance is the NAV per share and is net of all fees.**

**Performance Returns are as at 31/08/2023**

## Top 10 Fund Holdings

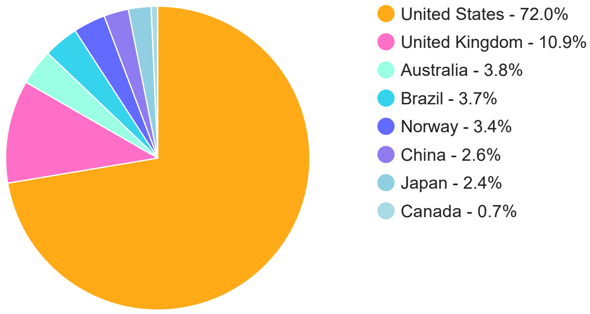
| | |
|---|---|
| Duolingo Inc Cl A Com | 8.09% |
| Laureate Ed Inc Com | 6.50% |
| Bright Horizons Fa Com Us | 5.94% |
| Informa Plc (Gb) Ord Gbp0 | 5.76% |
| Grand Canyon Ed Inc Com | 5.00% |
| Coursera Inc Com | 5.00% |
| Stride Inc Com | 4.86% |
| Pearson Ord Gbp0.25 | 4.85% |
| Adtalem Global Ed Inc Com | 4.56% |
| Graham Hldgs Co Com Cl B | 4.38% |

## Fund Sector Weights

| | |
|---|---|
| Higher Education | 38.2% |
| Workforce | 19.8% |
| Publishing | 18.7% |
| K12 | 16.9% |
| Pre K | 5.9% |

**Top 10 Fund Holding and Fund Sector Weights are as at 31/08/2023**

## Top 10 Countries




****Totals may not sum to 100% due to rounding****

## Country Registration

Austria
Denmark
Finland
Germany
Ireland
Italy
Luxembourg
Netherlands
Norway
Spain
Sweden
Switzerland
United Kingdom

## Investment Team

IQ EQ Fund Management (Ireland) Limited is the investment manager for each of the exchange-traded funds (ETFs) issued by Rize UCITS ICAV and is responsible for the day-to-day investment management decisions for this ETF. The team is highly experienced to all aspects relating to the management of a fund portfolio, including the execution of equities, foreign exchange and cash management.

## Risk Factors

- All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.
- The Fund may be subject to the risks associated with companies operating in the education and digital technology sectors including rapidly changing technologies and obsolescence of existing products, fierce international competition, the loss of patent, copyright and trademark protections, cybersecurity risks related to their digital infrastructure and cyclical market patterns.
- Individual companies are subject to intense competition that may negatively impact their revenues and market values and therefore LERN's value.
- LERN also invests in small publicly-traded companies which may be less mature and therefore more vulnerable to adverse business or economic events and greater and more unpredictable price changes than larger companies, the technology sector as a whole or the stock market as a whole.
- LERN invests in global equity securities. As such, there is a risk of loss arising from exchange rate fluctuations or exchange control regulations.
- Other: (1) Third-party service providers (such as the ICAV's depositary) may go bankrupt and fail to pay money due to LERN or return property belonging to LERN. (2) If the Index provider stops calculating the Index or if LERN's license to replicate the Index is terminated, LERN may have to be closed. (3) It may not always be possible to buy and sell LERN's Shares on a stock exchange or at prices closely reflecting the Net Asset Value. (4) There is no capital guarantee or protection on the value of LERN and investors can lose all the capital invested in LERN. (5) Please refer to the "Risk Factors" section of the ICAV's Prospectus and the Fund Supplement.

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The Rize Education Tech and Digital Learning UCITS ETF replicates the Foxberry HolonIQ Education Tech & Digital Learning Index. An investment in the Fund involves significant risk and is subject to the volatility of technology stocks and exchange rate fluctuations and you may lose some or all of your capital.

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