Fact Sheet

November 2023

Data as at 31 October 2023

J O Hambro Capital Management Group

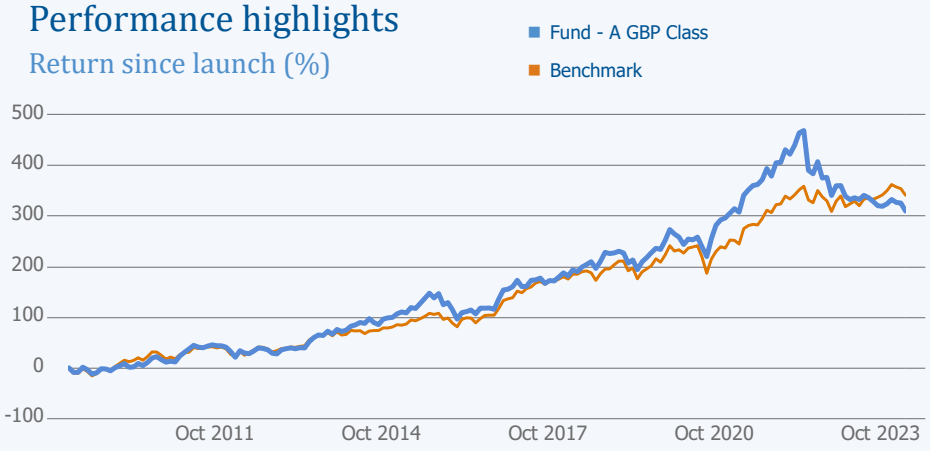
JOHCM Global Select Fund

Fund overview

- The Fund aims to generate long-term total returns through active management of a concentrated portfolio of listed global equities securities
- Fund managers Christopher Lees and Nudgem Richyal have a growth at a reasonable price (GARP) philosophy and aim for consistency of returns by exploiting multiple market anomalies/ inefficiencies
- They believe that they increase the probability of finding attractive stocks by looking where traditional growth investors do not look: stocks early in the growth life-cycle, off the beaten track, or in out of favour areas of the stock market that are recovering
- SFDR classification: Article 8. Please click here for further details
- Benchmark: MSCI AC World Index
- The Fund is managed on an 'unconstrained basis' with no restrictions in terms of regional or sector allocation versus its benchmark
- Please see the Prospectus/KIID/KID for further information. Please ensure you read and understand these documents before making an investment and wherever possible obtain professional advice

Performance highlights

Return since launch (%)



Return history

	1m	3m	1yr	3yr	5yr	10yr	SL	Annualised*
A GBP Class	-3.68	-5.26	-5.22	0.56	33.47	124.87	309.64	9.79
Benchmark	-2.86	-4.56	4.01	27.96	51.13	153.35	340.74	10.33
Quartile**	3	3	4	4	3	2	1	-

Discrete 12 month performance to end of October

	10.23	10.22	10.21	10.20	10.19	10.18	10.17	10.16	10.15	10.14
A GBP Class	-5.22	-19.83	32.34	18.60	11.91	4.60	7.55	30.55	0.22	14.46

Past performance is no guarantee of future performance.

The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested. For further information on risks please refer to the Fund's KIID/ KID and/or the Prospectus. Investing in companies in emerging markets involves higher risk than investing in established economies or securities markets. Emerging Markets may have less stable legal and political systems, which could affect the safe-keeping or value of assets. The Fund's investment include shares in small-cap companies and these tend to be traded less frequently and in lower volumes than larger companies making them potentially less liquid and more volatile.

NAV of Share Class A in GBP, net income reinvested, net of fees. The A GBP Class was launched on 30 September 2008. Performance of other share classes may vary and is available on request.

*Annualised since launch. **Refers to the fund's ranking in a peer group of funds made up from all funds classified as Global Equity by either the Investment Association (IA) or Lipper Global. Funds included may be domiciled in the UK, Ireland, or Luxembourg.

If there are any terms in this document that you don't understand, please consult our glossary, here. If the term is not there and/or you are still unsure, write to us at info@johcm.co.uk. In any event, we urge you to consult a professional financial adviser before making any investment.

Share class: A GBP Class
ISIN: IE00B3DBRN27

Fund details

Fund size	GBP 1.07bn
Strategy size	GBP 2.56bn
Launch date	30 September 2008
Benchmark	MSCI AC World NR (12pm adjusted)
No. of holdings	39
Domicile	Ireland
Fund structure	UCITS
Tax status	UK reporting status
Denominations	GBP, EUR, USD
Valuation point	12pm Dublin time
SFDR	Article 8

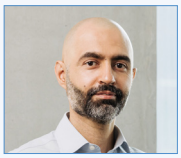
Total strategy assets updated quarterly and shown as at 30 September 2023.

Fund managers



Christopher Lees
Senior Fund Manager

Chris has managed the Fund since launch. He joined JOHCM in 2008 and has 34 years of industry experience.



Nudgem Richyal
Senior Fund Manager

Nudgem has managed the Fund since launch. He joined JOHCM in 2008 and has 24 years of industry experience.

www.johcm.com LinkedIn

Portfolio analysis (%)

Data as at 31 October 2023

Top 10 holdings

	Absolute	Relative
Microsoft	3.2	-0.8
Novo-Nordisk	3.1	2.6
Vertex Pharmaceuticals	2.9	2.7
UnitedHealth	2.9	2.0
Fortescue Metals	2.9	2.8
PTC	2.8	2.8
Linde	2.8	2.5
Alphabet	2.8	0.4
Compass	2.8	2.7
Danone	2.7	2.7
Total	28.9	

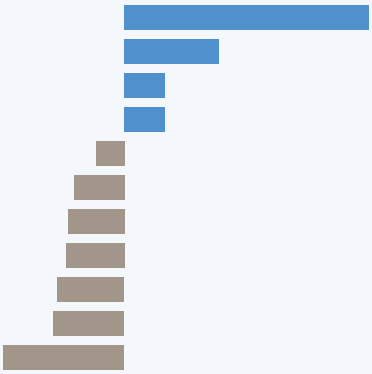
Active positions

Top 5	Relative
PTC	2.8
Fortescue Metals	2.8
Vertex Pharmaceuticals	2.7
Compass	2.7
Danone	2.7

Bottom 5	Relative
Apple	-4.5
Nvidia	-1.7
Facebook	-1.1
Tesla	-1.0
Microsoft	-0.8

Sector breakdown

	Absolute	Relative
Health Care	21.3	9.6
Materials	8.2	3.7
Consumer Discretionary	12.6	1.6
Information Technology	23.7	1.6
Financials	14.7	-1.1
Industrials	8.3	-1.9
Consumer Staples	5.1	-2.1
Real Estate	0.0	-2.2
Energy	2.6	-2.6
Utilities	0.0	-2.7
Communication Services	2.8	-4.7
Cash	0.7	0.7



Regional breakdown

	Absolute	Relative
United Kingdom	7.2	3.6
Emerging Latin America	4.4	3.5
Europe ex UK	13.4	1.2
Pacific ex Japan	2.9	0.2
Japan	4.4	-1.1
Emerging Europe & Middle East	0.0	-1.4
Emerging Asia	5.1	-3.2
North America	61.9	-3.5
Cash	0.7	0.7

Market cap breakdown

	Absolute	Relative
Large (>USD 10bn)	83.2	-9.7
Mid (USD 1 - 10bn)	16.1	9.0
Cash	0.7	0.7

Large = >USD 10bn, Mid = USD 1bn to USD 10bn, Small = <USD 1bn

Please note that due to rounding breakdowns may not add to 100.00%.

Fund awards & ratings

Bronze

Ratings and awards are as at 30 September 2023. © 2023 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. For more detailed information about Morningstar's Medalist Rating, including its methodology, please see https://shareholders.morningstar.com/investor-relations/governance/Compliance--Disclosure/default.aspx

If there are any terms in this document that you don't understand, please consult our glossary, here. If the term is not there and/or you are still unsure, write to us at info@johcm.co.uk. In any event, we urge you to consult a professional financial adviser before making any investment.

Share class details (Further details on additional share classes are available on request)

	ISIN	SEDOL	Bloomberg	WKN	Initial charge	Annual charge	Ongoing charge	Minimum investment*
A GBP Class	IE00B3DBRN27	B3DBRN2	JHGLSIG ID	A0RCWM	Up to 5%	0.75%	0.79%	£1,000
B GBP Class	IE00B3DBRL03	B3DBRL0	JHGLSRG ID	A0RFHR	Up to 5%	1.498%	1.54%	£1,000

Performance fee: A performance fee of 15% is payable on the excess if the NAV outperforms the Index Adjusted NAV (as defined in the Fund supplement) on an annual basis. The calculation is performed daily. Any underperformance is carried forward.
Ongoing Charge is as at 31 October 2023.
*Other currency equivalents apply.

Important information

Issued and approved in the UK by J O Hambro Capital Management Limited ("JOHCML") which is authorised and regulated by the Financial Conduct Authority. Registered office: Level 3, 1 St James's Market, London SW1Y 4AH. Issued in the European Union by Perpetual Investment Services Europe Limited ("PISEL") which is authorised by the Central Bank of Ireland. Registered office: 24 Fitzwilliam Place, Dublin 2, Ireland D02 T296. References to "JOHCM" below are to either JOHCML or PISEL as the context requires.

This is a marketing communication. Please refer to the fund prospectus and to the KIID / KID before making any final investment decisions.

These documents are available in English at www.johcm.com, and available from PISEL, or (for UK investors) JOHCML, at the addresses set out above.

Information on the rights of investors can be found here

The distribution of this document in jurisdictions other than those referred to above may be restricted by law ("Restricted Jurisdictions"). Therefore this document is not intended for distribution in any Restricted Jurisdiction and should not be passed on or copied to any person in such a jurisdiction.

The registrations of the funds described in this document may be terminated by JOHCM at its discretion from time to time.

The investment promoted concerns the acquisition of shares in a fund and not the underlying assets.

Past performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Investing in companies in emerging markets involves higher risk than investing in established economies or securities markets. Emerging Markets may have less stable legal and political systems, which could affect the safe-keeping or value of assets.

Investments include shares in small cap companies and these tend to be traded less frequently and in lower volumes than larger companies making them potentially less liquid and more volatile.

The information contained herein including any expression of opinion is for information purposes only and is given on the understanding that it is not a recommendation.

The information in this document does not constitute, or form part of, any offer to sell or issue, or any solicitation of an offer to purchase or subscribe for any funds described in this document; nor shall this document, or any part of it, or the fact of its distribution form the basis of, or be relied on, in connection with any contract.

Telephone calls to and from JOHCML and PISEL may be recorded. Information on how personal data is handled can be found in the JOHCM Privacy Statement on its website: www.johcm.com.

J O Hambro® and JOHCM® are registered trademarks of JOHCML.

Sources: JOHCM/Lipper/MSCI Group (unless otherwise stated).

Certain information contained herein (the "Information") is sourced from/copyright of MSCI Inc., MSCI ESG Research LLC, or their affiliates ("MSCI"), or information providers (together the "MSCI Parties") and may have been used to calculate scores, signals, or other indicators. The Information is for internal use only and may not be reproduced or disseminated in whole or part without prior written permission. The Information may not be used for, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product, trading strategy, or index, nor should it be taken as an indication or guarantee of any future performance. Some funds may be based on or linked to MSCI indexes, and MSCI may be compensated based on the fund's assets under management or other measures. MSCI has established an information barrier between index research and certain Information. None of the Information in and of itself can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user assumes the entire risk of any use it may make or permit to be made of the Information. No MSCI Party warrants or guarantees the originality, accuracy and/or completeness of the Information and each expressly disclaims all express or implied warranties. No MSCI Party shall have any liability for any errors or omissions in connection with any Information herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

Contact details

Dealing & Investing
+353 1 434 5239

Fax
+353 1 553 9436

Email: JOH_Offshore_TAQueries@ntrs.com

If there are any terms in this document that you don't understand, please consult our glossary, here. If the term is not there and/or you are still unsure, write to us at info@johcm.co.uk. In any event, we urge you to consult a professional financial adviser before making any investment.