

1	2	3	4	5	6	7
Lower risk/ potential reward Not risk-free					Higher risk/ potential reward	

JPM Diversified Growth Fund

Class: JPM Diversified Growth Fund A - Net Accumulation

Fund overview

ISIN GB0031834699	Sedol 3183469	Bloomberg JPPRTAA LN	Reuters GB0031834699.LUF
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Investment objective: The Fund aims to provide long term capital growth by investing in a diversified mix of asset classes. As a result of its diversified portfolio, the Fund is expected to have a lower level of volatility than equity markets as represented by the MSCI World Index.

Investor profile: Given that the Fund is diversified across a number of markets and asset classes, it may suit investors who are looking for a fund offering long term capital growth with lower volatility (when compared to a traditional equity fund).

BENCHMARK USES

The Benchmark is a performance comparator however the Fund will be managed without reference to its Benchmark. The Benchmark has been chosen as it reflects the investment strategy for the Fund.

Portfolio manager(s) Katy Thorneycroft Jonathan Cummings Peter Malone	Fund reference currency GBP	Class launch 1 Nov 1985
Investment specialist(s) Hannah Sparrow Nicola Rawlinson	Share class currency GBP	Domicile United Kingdom
	Fund assets £128.2m	Entry/exit charges Entry charge (max) 0.00% Exit charge (max) 0.00%
	NAV 302.70p	Ongoing charge 0.86%
	Fund launch 1 Nov 1985	

ESG information

ESG approach - Integrated

This fund considers financially material Environmental, Social and Governance (ESG) factors in investment analysis and investment decisions, with the goal of enhancing long-term, risk-adjusted financial returns.

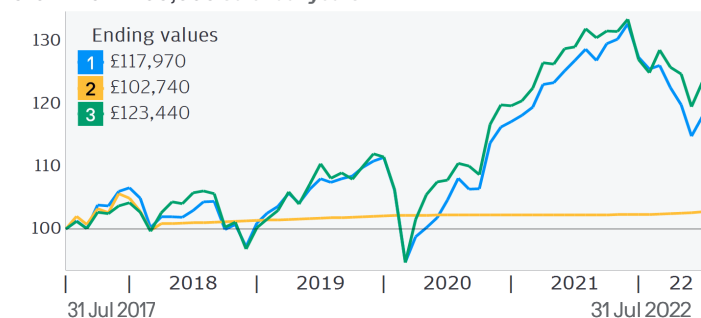
Fund ratings As at 31 July 2022

Morningstar Category™ GBP Flexible Allocation

Performance

- 1 **Class:** JPM Diversified Growth Fund A - Net Accumulation
- 2 **Benchmark:** ICE BofA SONIA Overnight Rate Index
- 3 **Sector average:** Flexible Investment

Growth of £100,000 Calendar years



Quarterly rolling 12-month performance (%)

As at end of June 2022

	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022
1	3.36	4.40	-4.29	23.05	-8.31
2	2.06	0.72	0.55	0.05	0.35

Calendar Year Performance (%)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1	12.05	26.72	5.48	5.76	16.54	14.62	-8.34	14.07	4.85	14.21
2	11.80	21.40	6.37	2.64	23.19	12.93	-4.14	0.72	0.21	0.06

Yield and cumulative performance (%)

Yield: 0.97%

Latest dividend rate (may be estimated): 3.68p

Ex-dividend date: 1 May 2019

	Cumulative			Annualised		
	1 month	3 months	1 year	3 years	5 years	10 years
1	2.71	-3.78	-7.06	2.96	3.36	8.39
2	0.10	0.27	0.45	0.33	0.54	6.61
3	3.30	-1.90	-4.40	3.80	4.30	6.90

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

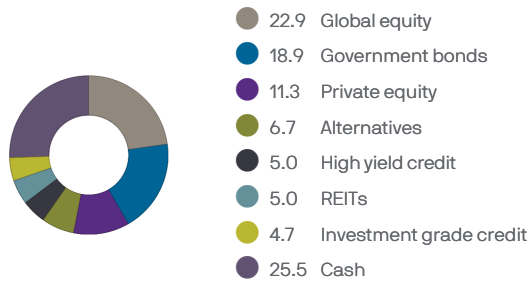
For more information on environmental, social and governance (ESG) integration and our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/uk/esg>

Portfolio analysis

Measurement	3 years	5 years
Correlation	-0.31	0.30
Alpha (%)	2.63	2.80
Beta	-32.11	1.03
Annualised Volatility of the Portfolio (%)	10.36	9.31
Annualised Volatility of MSCI World Index (%)	17.89	15.91
Sharpe ratio	0.31	0.36
Tracking error (%)	10.39	8.89
Information ratio	0.30	0.36

Holdings

Asset Allocation (%)



Key risks

The value of Equity and Equity-Linked Securities held in the underlying funds may fluctuate in response to the performance of individual companies and general market conditions.

The Fund may use Financial Derivative Instruments (derivatives) and/or forward transactions for investment purposes. The value of derivatives can be volatile. This is because a small movement in the value of the underlying asset can cause a large movement in the value of the derivative and therefore, investment in derivatives may result in losses in excess of the amount invested by the Fund.

The value of Bonds and other Debt Securities may change significantly depending on market, economic and interest rate conditions as well as the creditworthiness of the issuer. Issuers of Bonds and other Debt Securities may fail to meet payment obligations (default) or the credit rating of Bonds and other Debt Securities may be downgraded. These risks are typically increased for Below Investment Grade and certain Unrated securities, which may also be subject to higher volatility and be more difficult to sell than Investment Grade securities.

The value of securities in which the Fund invests may be influenced by movements in commodity prices which can be very volatile. Emerging Markets may be subject to increased political, regulatory and economic instability, less developed custody and settlement practices, poor transparency and greater financial risks. Emerging Market currencies may be subject to volatile price movements.

Emerging Market securities may also be subject to higher volatility and be more difficult to sell than non-Emerging Market securities. Investments in companies engaged in the business of real estate may be subject to increased liquidity risk and price volatility due to changes in economic conditions and interest rates.

The Fund's asset allocation is actively managed and may be concentrated in asset classes from time to time. There is a risk that the performance of the Fund will suffer if the allocation to any particular asset class is low when that asset class is outperforming or high when that asset class is underperforming.

Under exceptional market conditions the fund may be unable to meet the volatility level stated above and the realised volatility may be greater than intended.

General Disclosures

Before investing, obtain and review the current Prospectus, Key Investor Information Document (KIID) and the Key Features Document/Terms & Conditions for this fund which are available in English from JPMorgan Asset Management (UK) Limited or at <https://am.jpmorgan.com>.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.

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For additional information on the fund's target market please refer to the Prospectus.

Synthetic risk and reward indicator Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

On 13/04/18 the investment objective of the Fund was changed.

Performance information

Source: J.P.Morgan Asset Management. Share class performance

shown is based on the quoted price of the share class, assumes any net income was reinvested, and includes ongoing charges but not any entry or exit fees.

Indices do not include fees or operating expenses and you cannot invest in them.

The Yield reflects net distributions declared over the past 12 months as a percentage of the quoted price at the date shown. It does not include the Entry charge and investors may be subject to tax on their distributions. Where a portion of the fund's expenses are charged to capital this has the effect of increasing the distribution for the year and constraining the fund's capital performance to an equivalent extent.

Prior to 01/12/21 the benchmark was ICE 1 Month GBP LIBOR.

Prior to 13/04/18 the benchmark was 50% FTSE All-Share Index (Net) / 50% FTSE World ex UK Index (Net).

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co and its affiliates worldwide).

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Issuer

JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 0161446.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.

Quoted Price The single price at which all client orders are executed.

Correlation measures the relationship between the movement of the fund and its benchmark. A correlation of 1.00 indicates that the fund perfectly matched its benchmark.

Alpha (%) a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.

Beta a measure of a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

Annualised volatility (%) an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.

Sharpe ratio measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

Tracking error (%) measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.

Information ratio (IR) measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.