This factsheet is as at 29 February 2024 unless otherwise specified.

Xtrackers Bloomberg Commodity ex-Agriculture & Livestock Swap UCITS ETF 3C - GBP Hedged

a sub fund of Xtrackers

At a Glance

Exposure to a diversified basket of commodities

Reference Index key features

The Bloomberg ex-Agriculture & Livestock 15/30 Capped 3 Month Forward Index aims to reflect the performance of the following market:
- Diversified basket of commodities from 3 broad commodity sectors
- Covers over 10 different commodities drawn from the Energy, Precious Metals and Industrial Metals sectors, excluding the Softs, Livestock and Grains sectors
- Commodities are weighted according to their liquidity and economic significance, as determined annually by Bloomberg. The Index is a 3 Month Forward index, meaning the index includes commodity futures that have expiry dates 3 months further into the future than the commodity futures featured in the Bloomberg Commodity Index. The Index features capping with an aim to ensure UCITS compliance, and excludes futures linked to livestock and agriculture.
- 2021 target weights were: Energy: 45%, Industrial Metals: 31.3%, Precious Metals: 23.7%

Additional information on the index, selection and weighting methodology is available at www.bloomberg.com

Key Risks

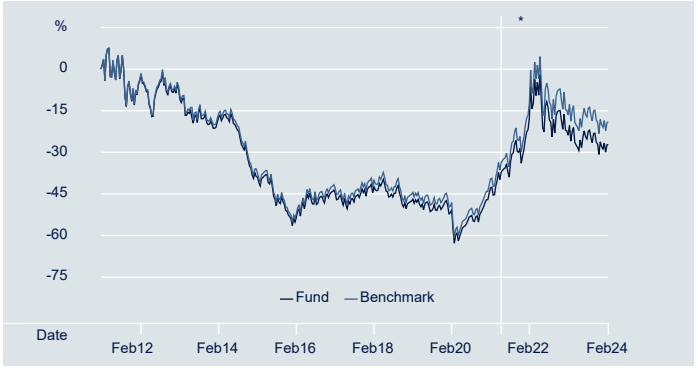
- **The value of your investment may go down as well as up and past performance does not predict future returns. Investor capital may be at risk up to a total loss.**
- The Fund provides exposure to commodities. Commodity prices react, among other things, to economic factors such as changing supply and demand relationships, weather conditions and other natural events, the agricultural, trade, fiscal, monetary, and other policies of governments and other unforeseeable events all of which may affect your investment.
- The Fund will use financial contracts (known as derivatives) to try to reduce the effect of currency fluctuations between the currency of its assets and the currency of the shares. This may not be effective and may prevent the Fund from benefitting from an increase in value of (or expose a Fund to the decrease in value of) a particular currency.
- The Fund will enter into a derivative with a counterparty. If the counterparty fails to make payments (for example, it becomes insolvent) this may result in your investment suffering a loss.

Fund information	
ISIN	LU0460391906
Share class currency	GBP
Fund Currency	USD
Fund launch date	29 June 2007
Share class launch date	09 February 2011
Domicile	Luxembourg
Portfolio Methodology	Substitute Basket + Swap
Sub-Portfolio Manager	DWS Investments UK Ltd
Investment Manager	DWS Investments UK Ltd
Custodian	State Street Bank International GmbH, Luxembourg Branch
All-in fee[1]	0.39% p.a.
Income treatment	Capitalising
Currency Hedging	Yes
Active swap counterparties	J.P. Morgan Securities plc, Société Générale
NAV per Share	GBP 31.37
Total Fund Assets	GBP 264.62 Million
Total Shares Outstanding	163,069.00
Reporting Fund	Yes

[1] Please see additional information / Glossary.

Listing and trading information			
Exchange	Bloomberg Ticker	Reuters RIC	Trading Currency
London Stock Exchange	XDBG LN	XDBG.L	GBp

Historical Performance



Source: DWS, Index Provider

***Restructuring event(s): 21 May 2021 to date** Index: Bloomberg ex-Agriculture & Livestock 15/30 Capped 3 Month Forward Index | Performance shown: ETF NAV (GBP) vs index (USD). While the new benchmark is unhedged, the investment objective of the share class is unchanged and it continues to hedge currency risk. The performance of a currency hedged share class may differ significantly from the performance of the index which is unhedged.

09 February 2011 to 21 May 2021 Index: DBLCI - OY Balanced Total Return Index | Performance shown: ETF NAV (GBP) vs index (GBP).

The Index performance, Tracking Error and Tracking Difference calculations are based on the unhedged index and the unhedged share class of the same sub fund, Xtrackers Bloomberg Commodity ex-Agriculture & Livestock Swap UCITS ETF, 2C for all periods.

Cumulative performance figures						
	1 Month	3 Months	6 Months	1 Year	3 Years	Annualised Volatility
Hedged Share Class	0.10%	-1.81%	-5.41%	-6.03%	30.65%	15.24%
Unhedged Share Class	0.15%	-1.57%	-5.09%	-5.03%	36.73%	15.21%
Index	0.17%	-1.51%	-4.95%	-4.77%	-	15.00%
Tracking Difference	-0.02%	-0.05%	-0.14%	-0.26%	-	-
Tracking Error	0.03%	0.03%	0.03%	0.03%	-	-

Calendar year performance figures						
	2019	2020	2021	2022	2023	YTD
Hedged Share Class	5.32%	-2.46%	37.77%	18.57%	-11.84%	0.16%
Unhedged Share Class	7.85%	-0.61%	39.08%	21.39%	-10.64%	0.28%
Index	-	-	-	21.61%	-10.43%	0.31%
Tracking Difference	-	-	-	-0.22%	-0.21%	-0.04%
Tracking Error	-	-	-	0.07%	0.03%	0.02%

Rolling performance figures											
	2/14 - 2/15	2/15 - 2/16	2/16 - 2/17	2/17 - 2/18	2/18 - 2/19	2/19 - 2/20	2/20 - 2/21	2/21 - 2/22	2/22 - 2/23	2/23 - 2/24	Since launch
Hedged Share Class	-24.55%	-24.87%	19.25%	2.15%	-7.38%	-12.82%	21.75%	42.13%	-2.18%	-6.03%	-2.40%
Unhedged Share Class	-24.27%	-24.36%	19.80%	3.50%	-5.55%	-10.82%	23.85%	43.33%	0.45%	-5.03%	0.26%
Index	-	-	-	-	-	-	-	-	0.62%	-4.77%	-
Tracking Difference	-	-	-	-	-	-	-	-	-0.18%	-0.26%	-
Tracking Error	-	-	-	-	-	-	-	-	0.07%	0.03%	-

Past performance does not predict future returns.

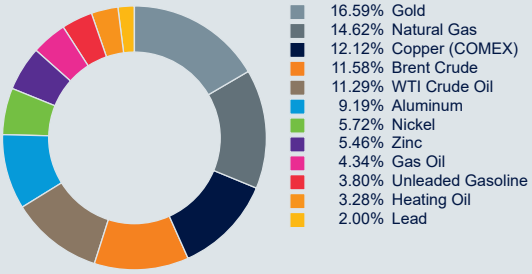
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Top 10 index constituents	
Issuer	Weight
COMEX Gold Future 06/24	15.09%
NYMEX New York Mercantile Exchange Henry Hub Natural Gas Electronic Energy Future	13.30%
Commodities Exchange Centre (CEC) Copper Composite Commodity Future	11.02%
Intercontinental Exchange Europe Brent Crude Electronic Energy Future	10.53%
NYMEX New York Mercantile Exchange Light Sweet Crude Oil (WTI) Electronic Energy Future	10.27%
Commodities Exchange Centre (CEC) Silver Electronic Commodity Future	9.05%
LME London Metal Exchange Aluminium Monthly Pit Commodity Future	8.36%
LME London Metal Exchange Nickel Monthly Pit Commodity Future	5.20%
LME London Metal Exchange Zinc Monthly Pit Commodity Future	4.96%
Intercontinental Exchange Europe Low Sulphur Gasoil Energy Future	3.94%

Bloomberg ex-Agriculture & Livestock 15/30 Capped 3 Month Forward Index

Source: Index provider as at 31 January 2024
Figures may not always add up to 100.00% due to rounding

Index Composition by Sectors



Index information	
Index Name	Bloomberg ex-Agriculture & Livestock 15/30 Capped 3 Month Forward Index
Index Provider	Bloomberg Finance L.P.
Bloomberg Symbol	BU3XALCT
Index Type	Total Return Gross
Index Base Currency	USD
Number of Index constituents	13
Index Rebalance Frequency	Annual

Source: Index Provider

Additional share classes available

Share Class	ISIN	Currency Hedged	Income	AuM
1C - EUR Hedged	LU0292106167	EUR	Capitalising	USD 106.25 mn
2C	LU0460391732	-	Capitalising	USD 222.01 mn

Further information on Xtrackers

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Additional Information

A Glossary of Terms is available at Xtrackers.com.
ETF performance is shown on NAV basis, net of fees and index replication costs. Index performance is calculated on a total return basis. The performance of currency hedged share classes may differ significantly from the performance of the index which is unhedged. Unhedged share class fees may vary from hedged share class fees. On restructuring event dates, index values are re-based to match the index level of the previous index. Volatility is calculated since launch of the share class.

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