



# Artemis Monthly Distribution Fund

Class I distribution units, GBP

MARKETING COMMUNICATION

73.83p

price at 29 Feb 2024

0.860%

ongoing charge

March 2024 (data as of 29 February 2024)

## OBJECTIVE AND INVESTMENT POLICY

### Objective

To generate monthly income, combined with some capital growth over a five year period.

### Investment policy

#### What the fund invests in

- 40% to 80% in bonds (of any credit quality).
- 20% to 60% in company shares.
- The fund may also invest in near cash, other transferable securities, other funds (up to 10%) managed by Artemis and third party funds, money market instruments, and derivatives.

#### Use of derivatives

The fund may use derivatives for efficient portfolio management purposes to:

- reduce risk
- manage the fund efficiently.

#### Where the fund invests

- Globally

#### Industries the fund invests in

- Any

#### Other limitations specific to this fund

- None

### Investment strategy

- The fund is actively managed.
- Bond returns are principally driven in four ways:
  - Investing globally in government bonds, Investment Grade and High Yield bonds
  - Adjusting the portfolio duration
  - Allocation between different credit ratings and different economic sectors
  - Security selection including different levels of seniority
- When investing in corporate bonds, the manager seeks to invest in profitable and resilient companies with a robust business model offering an attractive risk-reward profile.
- When investing in company shares, the manager selects companies which exhibit strong levels of free cashflow generation (cash that is left over after a company pays for its operating and capital expenditures which can be returned to investors through dividends and share buybacks) relative to other companies in the market, dividend distribution and dividend growth.

### Benchmarks

- IA Mixed Investment 20-60% Shares NR  
A group of other asset managers' funds that invest in similar asset types as this fund, collated by the Investment Association. It acts as a 'comparator benchmark' against which the fund's performance can be compared. Management of the fund is not restricted by this benchmark.

For the latest fund and market commentaries, visit [www.artemisfunds.com/insights](http://www.artemisfunds.com/insights), and for any important changes to y(our) funds, visit [www.artemisfunds.com/fund-changes](http://www.artemisfunds.com/fund-changes).



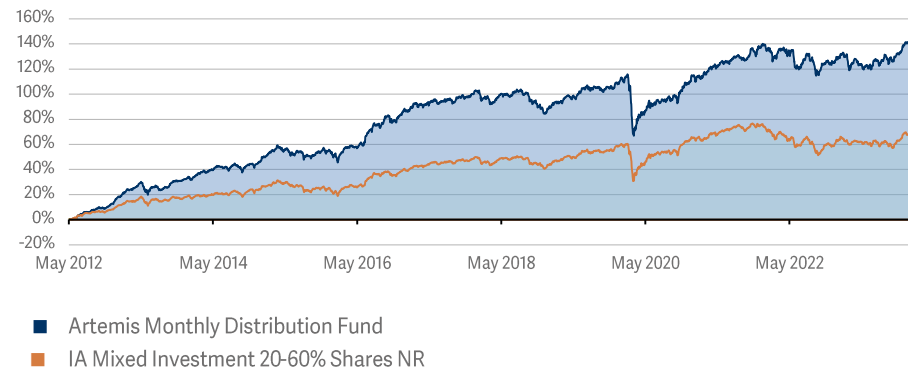
## PERFORMANCE

Past performance is not a guide to the future

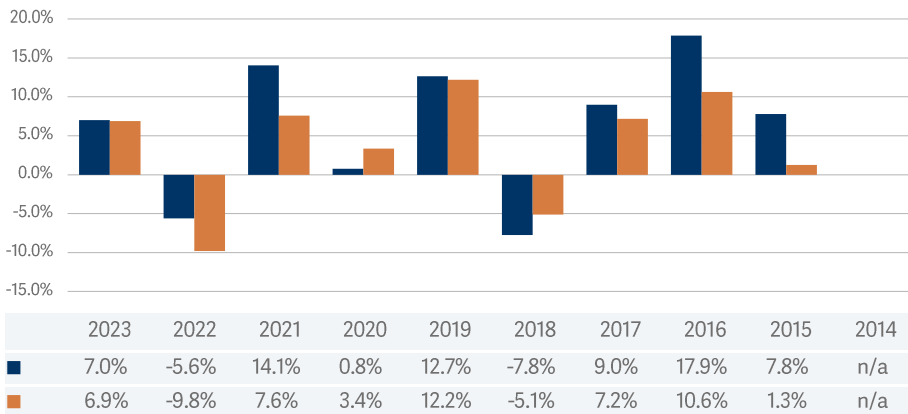
### CUMULATIVE PERFORMANCE

|                                      | Since launch | 10 yrs | 5 yrs | 3 yrs | 1 yr  | 6 mo  | 3 mo  | 1 mo  |
|--------------------------------------|--------------|--------|-------|-------|-------|-------|-------|-------|
| Artemis Monthly Distribution         | 150.4%       | 84.0%  | 30.0% | 17.9% | 9.0%  | 10.3% | 7.4%  | 2.7%  |
| IA Mixed Investment 20-60% Shares NR | 69.8%        | 42.2%  | 16.0% | 4.2%  | 4.6%  | 5.1%  | 3.9%  | 0.5%  |
| Position in sector                   | 2/73         | 2/96   | 7/137 | 2/160 | 9/171 | 1/178 | 2/179 | 1/179 |
| Quartile                             | 1            | 1      | 1     | 1     | 1     | 1     | 1     | 1     |

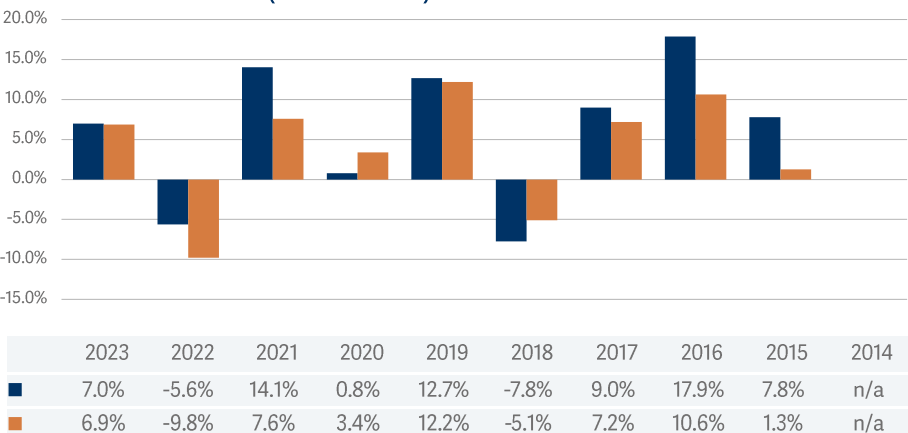
### PERCENTAGE GROWTH



### 12 MONTHS TO QUARTER END (31 DECEMBER)



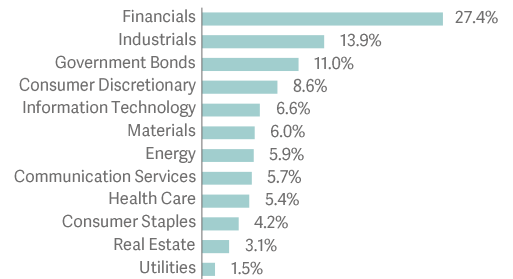
### 12 MONTHS TO YEAR END (31 DECEMBER)



Source: Lipper Limited from 21 May 2012 to 29 February 2024. All figures show total returns with dividends and/or income reinvested, net of all charges. Performance does not take account of any costs incurred when investors buy or sell the fund. Returns may vary as a result of currency fluctuations if the investor's currency is different to that of the class. This class may have charges or a hedging approach different from those in the IA sector benchmark.

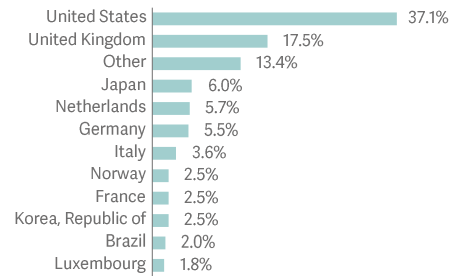
## COMPOSITION

### MARKET SECTOR SPLIT



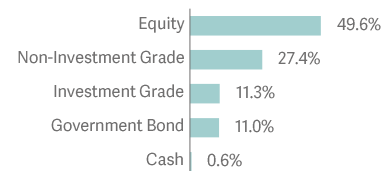
Source: Artemis as at 29 February 2024. Figures may not add up to 100% due to rounding and cash holdings.

### ASSET ALLOCATION BY COUNTRY



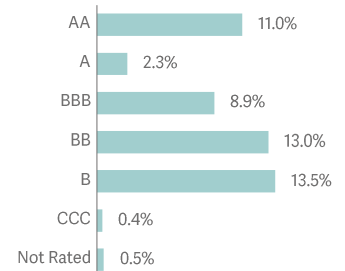
Source: Artemis as at 29 February 2024. Figures may not add up to 100% due to rounding.

### ASSET ALLOCATION BY ASSET CLASS



Source: Artemis as at 29 February 2024. Figures may not add up to 100% due to rounding.

### BOND RATING ALLOCATION



Source: Artemis as at 29 February 2024. Figures may not add up to 100% due to rounding, cash, equity and derivative holdings.

### TOP FIVE BOND POSITIONS

|                                     |      |
|-------------------------------------|------|
| US Bond Fixed 0.75% 15/02/2045      | 3.7% |
| TSY INFL IX N/B 0.25% 15/07/2029    | 3.1% |
| US Treasury 3.875% 15/08/2033       | 1.9% |
| UK I/L Gilt 0.25% 22/03/2052        | 1.5% |
| Ford Motor Credit 2.748% 14/06/2024 | 0.9% |

Source: Artemis as at 29 February 2024.

### TOP FIVE EQUITY POSITIONS

|                  |      |
|------------------|------|
| CRH ORD EUR 0.32 | 3.0% |
| Rheinmetall      | 2.6% |
| NN Group         | 2.4% |
| Abbvie           | 2.1% |
| BAE Systems      | 1.9% |

Source: Artemis as at 29 February 2024.

## RISK CONSIDERATIONS

To ensure you understand whether this fund is suitable for you, please read the Key Investor Information which is available, along with the fund's Prospectus, from [www.artemisfunds.com](http://www.artemisfunds.com) or [www.fundinfo.com](http://www.fundinfo.com).

The fund is exposed to the following risks:

|                            |                                                                                                                                                                                                                                                                                                                  |
|----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Market volatility risk     | The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.                                                |
| Currency risk              | The fund's assets may be priced in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the fund's value.                                                                                                                                                       |
| Bond liquidity risk        | The fund holds bonds which could prove difficult to sell. As a result, the fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.                                                                                                                   |
| Higher-yielding bonds risk | The fund may invest in higher-yielding bonds, which may increase the risk to capital. Investing in these types of assets (which are also known as sub-investment grade bonds) can produce a higher yield but also brings an increased risk of default, which would affect the capital value of the fund.         |
| Credit risk                | Investments in bonds are affected by interest rates, inflation and credit ratings. It is possible that bond issuers will not pay interest or return the capital. All of these events can reduce the value of bonds held by the fund.                                                                             |
| Charges from capital risk  | Because one of the key objectives of the fund is to provide income, the fund charges are taken from capital. This may constrain capital growth or erode capital.                                                                                                                                                 |
| Emerging markets risk      | Compared to more established economies, investments in emerging markets may be subject to greater volatility due to differences in generally accepted accounting principles, less governed standards or from economic or political instability. Under certain market conditions assets may be difficult to sell. |
| Income risk                | The payment of income and its level is not guaranteed.                                                                                                                                                                                                                                                           |

## OTHER INFORMATION

*This is a marketing communication. Before making any final investment decisions, refer to the fund prospectus, available in English, and KIID/KID, available in English and in your local language depending on local country registration, from [www.artemisfunds.com](http://www.artemisfunds.com) or [www.fundinfo.com](http://www.fundinfo.com).*

*Investment in the fund concerns the acquisition of units in the fund and not in the underlying assets of the fund.*

*The fund is an authorised unit trust scheme. For further information, visit [www.artemisfunds.com/unittrusts](http://www.artemisfunds.com/unittrusts).*

*Visit [www.artemisfunds.com/glossary](http://www.artemisfunds.com/glossary) for an explanation of investment terms.*

*Third parties (including FTSE and Morningstar) whose data may be included in this document do not accept any liability for errors or omissions. For information, visit [www.artemisfunds.com/third-party-data](http://www.artemisfunds.com/third-party-data).*

*Artemis has obtained any research and analysis in this communication for its own use. Although this communication is based on sources of information that Artemis believes to be reliable, no guarantee is given as to its accuracy or completeness.*

*Any forward-looking statements are based on Artemis' current expectations and projections and are subject to change without notice.*

*Issued by Artemis Fund Managers Ltd which is authorised and regulated by the Financial Conduct Authority.*

# FUND DATA

## INVESTMENT TEAM



**Jacob de Tusch-Lec**  
Fund manager, since launch



**James Davidson**  
Fund manager, since September 2021



**David Ennett**  
Fund manager, since September 2022



**Jack Holmes**  
Fund manager, since September 2022

## KEY FACTS

|                    |              |
|--------------------|--------------|
| Fund type          | Unit trust   |
| Asset class        | Multi-Asset  |
| Focus              | Income       |
| Regional focus     | Global       |
| SEDOL              | B6TK3R0      |
| ISIN               | GB00B6TK3R06 |
| Type               | Distribution |
| Fund launch date   | 21 May 2012  |
| Class launch date  | 21 May 2012  |
| Class launch price | 47.98p       |
| Class currency     | GBP          |
| Valuation point    | 12:00        |
| Year end           | 31 December  |
| Distribution date  | Monthly      |
| Fund size          | £697.5m      |

Source: Artemis as at 29 February 2024.

## PRICE AND YIELD(S)

|                |        |
|----------------|--------|
| Price          | 73.83p |
| Historic yield | 4.57%  |

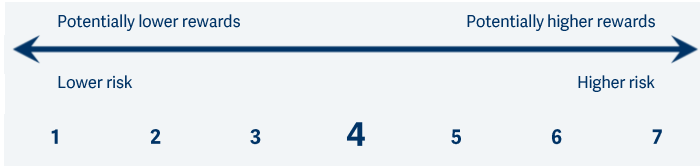
Source: Artemis as at 29 February 2024.  
The historic yield reflects distributions declared over the past 12 months as a percentage of the price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

## CHARGES

|                |        |
|----------------|--------|
| Initial charge | 0%     |
| Ongoing charge | 0.860% |

The ongoing charge covers the annual operating expenses of running the fund and is shown as at the date of the Key Investor Information Document, where further information about the fund's charges can be found. Additional costs may be incurred, such as portfolio transaction costs and transfer taxes, which may reduce performance. For further information, visit [www.artemisfunds.com/charges](http://www.artemisfunds.com/charges).

## RISK AND REWARD PROFILE



The fund is in the category shown due to historic volatility (how much and how quickly the value of shares in the fund may have risen and fallen in the past due to movements in markets, currencies and interest rates). It may not be a reliable indication of the future risk profile of the fund.

## DISTRIBUTION HISTORY

| Record date | Ex-dividend date | Payment date | Distribution |
|-------------|------------------|--------------|--------------|
| 31 Oct 2023 | 01 Nov 2023      | 31 Dec 2023  | 0.2448p      |
| 30 Sep 2023 | 02 Oct 2023      | 30 Nov 2023  | 0.2214p      |
| 31 Aug 2023 | 01 Sep 2023      | 31 Oct 2023  | 0.3483p      |
| 31 Jul 2023 | 01 Aug 2023      | 30 Sep 2023  | 0.1710p      |
| 30 Jun 2023 | 01 Jul 2023      | 31 Aug 2023  | 0.3163p      |
| 31 May 2023 | 01 Jun 2023      | 31 Jul 2023  | 0.5122p      |
| 30 Apr 2023 | 02 May 2023      | 30 Jun 2023  | 0.3787p      |
| 31 Mar 2023 | 03 Apr 2023      | 31 May 2023  | 0.2084p      |
| 28 Feb 2023 | 01 Mar 2023      | 28 Apr 2023  | 0.2602p      |
| 31 Jan 2023 | 01 Feb 2023      | 31 Mar 2023  | 0.1421p      |

Source: Artemis. Distribution is per unit/share. For accumulation classes, distributions are reinvested and reflected in the price. Maximum last 10 distributions shown.

