

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID / KID before making any final investment decisions.

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Key Facts

Fund Manager:



Nicolas Janvier
 Since Jul-21
 Threadneedle Man. Lux. S.A.
 Threadneedle (Lux)

Management Co: Threadneedle Man. Lux. S.A.
 Umbrella Fund: Threadneedle (Lux)
 Fund Inception Date: 15/06/10
 Index: -
 Peer Group: -
 Fund Currency: USD
 Fund Domicile: Luxembourg
 Portfolio Size: £8.9m
 No. of Securities: 116
 Share Class Price: 16.2965
 All information expressed in GBP

Ratings/Awards



Fund Objective & Policy

The Fund aims to make a positive return for you over the long term, notwithstanding changing market conditions. Positive returns are not guaranteed and no form of capital protection applies.

The Fund is actively managed, and invests at least two-thirds of its assets in long and short positions in companies in North America or companies that have significant activity there, and, when appropriate, cash.

The Fund invests directly in shares or by using derivatives (complex instruments). Derivatives will be used to obtain, increase or reduce exposure to underlying assets and may create leverage. Where leverage is created, the net asset value of the Fund may experience more fluctuation than if there were no leverage. The Fund will also use derivatives for short selling (which is designed to make a profit from falling prices), hedging purposes or to manage the Fund more efficiently.

The Fund may also invest in asset classes and instruments different from those stated above.

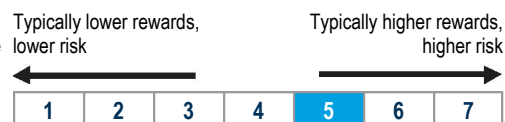
For the purposes of calculating the performance fee, the Fund references the 90-day Average Secured Overnight Financing Rate (SOFR).

A Performance Fee of 20% is accrued daily, and payable annually. The share price will be adjusted depending on whether the Fund has generated more or less return than the greater of 90-day Average Secured Overnight Financing Rate (SOFR) plus 1.75% or 1.50%. Please refer to "Fees and Expenses" in the Prospectus for more details.

Risk & Reward Profile

UCITS SRRI

The Risk and Reward Indicator demonstrates where the Fund ranks in terms of its potential risk and reward. Please see the Key Investor Information Document for more information.



Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- Positive returns are not guaranteed and no form of capital protection applies.
- The Fund may enter into financial transactions with selected counterparties. Any financial difficulties arising at these counterparties could significantly affect the availability and the value of Fund assets.
- The Fund's assets may sometimes be difficult to value objectively and the actual value may not be recognised until assets are sold.
- Leverage occurs when economic exposure through derivatives is greater than the amount invested. Such exposure, and the use of short selling techniques, may lead to the Fund suffering losses in excess of the amount it initially invested.
- The Fund may invest materially in derivatives. A relatively small change in the value of the underlying investment may have a much larger positive or negative impact on the value of the derivative.
- The fund may exhibit significant price volatility.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

Typical Investor Profile

This Portfolio is suitable for investors who:

- seek capital appreciation;
- seek returns driven principally by long and short investment decisions;
- have a high risk tolerance;
- have a long term investment time horizon.

Holdings & Asset Allocation

Top 10 Holdings (%)

Security Name	Weight
Advanced Micro Devices, Inc.	6.5
Lam Research Corporation	4.3
Salesforce, Inc.	3.3
Prologis, Inc.	3.2
Marvell Technology, Inc.	3.0
Uber Technologies, Inc.	3.0
NOV Inc.	2.9
Alphabet Inc.	2.8
Procter & Gamble Company	2.8
Amazon.com, Inc.	2.6
Total	34.3

Weightings (%)

Sector	Long	Short	Net
Information Technology	29.6	3.1	26.5
Health Care	11.1	1.9	9.3
Consumer Staples	9.1	0.0	9.1
Industrials	13.1	4.8	8.3
Energy	4.8	0.5	4.3
Communication Services	7.0	2.8	4.2
Consumer Discretionary	10.6	7.3	3.3
Real Estate	3.2	0.0	3.2
Materials	2.7	1.0	1.7
Utilities	2.6	1.4	1.3
Financials	7.3	7.6	-0.3
Derivative	0.0	51.0	-51.0
Total	101.3	81.3	

Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

10 Years NAV (GBP)



Significant Events

△ Indicates significant event. For detailed information on Fund Changes please see "Significant Events - Threadneedle (Lux) Funds" PDF available on <https://www.columbiathreadneedle.com/en/changes>

Calendar Year Performance (GBP)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Share Class (Net)	-8.8	2.3	-0.8	1.2	-2.4	2.4	-3.7	2.3	-1.3	4.6

Annualised Performance (GBP)

12M Rolling Period (GBP)

	1 YR	3 YR	5 YR	10 YR	06/22 - 05/23	06/21 - 05/22	06/20 - 05/21	06/19 - 05/20	06/18 - 05/19	06/17 - 05/18	06/16 - 05/17	06/15 - 05/16	06/14 - 05/15	06/13 - 05/14
Share Class (Net)	-0.4	-1.2	-0.7	0.0	-0.4	-2.6	-0.6	1.7	-1.5	-0.1	2.2	-3.3	2.0	2.8

Source Morningstar UK Limited © 2023 as at 31/05/23. Based on the NAV and assuming income is reinvested including ongoing charges excluding entry and exit charges. Annualised performance measures how much an investment has grown on average each year. 12 month Rolling Period shows annualised average returns for the periods stated.

Share Classes Available

Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Performance Fee	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
AEH	Acc	Yes	EUR	Gross	1.80%	30/09/22	5.00%	0.00%	0.17%	20%	2,500	15/06/10	LU0515763810	B3X7DD2	TNAAAEH LX	A1C204
AFH	Acc	Yes	CHF	Gross	1.80%	30/09/22	5.00%	0.00%	0.17%	20%	3,500	24/08/12	LU0515763901	B6R3QS3	THRAAFH LX	A1J9G0
AGH	Acc	Yes	GBP	Gross	1.80%	30/09/22	5.00%	0.00%	0.17%	20%	2,000	15/06/10	LU0515764032	B45VQ96	THRAAGH LX	A1JA0W
AU	Acc	No	USD	Gross	1.80%	30/09/22	5.00%	0.00%	0.08%	20%	2,500	15/06/10	LU0515763737	B6SYJ19	TNAAAAU LX	A1C203
AU	Acc	No	EUR	Gross	1.80%	30/09/22	5.00%	0.00%	0.08%	20%	2,500	21/12/10	LU0757425417	B893373	TNAAAEU LX	A1JVKH
IEH	Acc	Yes	EUR	Gross	0.95%	30/09/22	0.00%	0.00%	0.17%	20%	100,000	15/06/10	LU0515764628	B71SM16	TNAAIEH LX	A1C206
IGH	Acc	Yes	GBP	Gross	0.95%	30/09/22	0.00%	0.00%	0.17%	20%	100,000	15/06/10	LU0515765278	B6ZSWH1	TNAAIGH LX	A1JRQ1
IU	Acc	No	USD	Gross	0.95%	30/09/22	0.00%	0.00%	0.08%	20%	100,000	15/06/10	LU0515764461	B6ZSQW4	TNAAAIU LX	A1C205
IU	Acc	No	EUR	Gross	0.95%	30/09/22	0.00%	0.00%	0.08%	20%	100,000	21/12/10	LU0757425680	B893ST0	TNAAIUE LX	A1JVKK
ZE	Acc	No	EUR	Gross	1.05%	30/09/22	5.00%	0.00%	0.08%	20%	1,500,000	19/06/18	LU1815330722	BFNBLL2	THAAAZE LX	A2JKZ5
ZEH	Acc	Yes	EUR	Gross	1.05%	30/09/22	5.00%	0.00%	0.17%	20%	1,500,000	14/06/18	LU0957815359	BD5G4C3	THAAZEH LX	A2JMWB
ZGH	Acc	Yes	GBP	Gross	1.05%	30/09/22	5.00%	0.00%	0.17%	20%	1,000,000	16/10/12	LU0815284624	B7X2G47	TNAAAZG LX	A14ZY0
ZU	Acc	No	USD	Gross	1.05%	30/09/22	5.00%	0.00%	0.08%	20%	2,000,000	19/06/18	LU0957814972	BD5G4D4	THAAAZU LX	A2JN4X

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 31/03/22. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit www.columbiathreadneedle.com/fees.

A performance fee may apply if the fund generates returns in excess of a set target (the relevant performance index). If the fund does not exceed this target, a performance fee will not be payable. Performance fees are calculated and accrued daily and the share price (NAV) is adjusted depending on whether the fund has generated more or less return than the performance index. There is no maximum value on the performance fee that could be taken. At the end of each calendar year, i.e. 31 December, the accrued amount of performance fee will be paid to the Management Company within the first quarter of the subsequent calendar year if all conditions have been met. Please refer to the "Fees and Expenses" section of the Prospectus for more details, including worked examples.

Important Information

Your capital is at risk. Threadneedle (Lux) is a Luxembourg domiciled investment company with variable capital ("SICAV"), managed by Threadneedle Management Luxembourg S.A.. This material should not be considered as an offer, solicitation, advice or an investment recommendation. This communication is valid at the date of publication and may be subject to change without notice. Information from external sources is considered reliable but there is no guarantee as to its accuracy or completeness. The SICAV's current Prospectus, the Key Investor Information Document (KIID)/ Key Information Document (KID) and the summary of investor rights are available in English and/ or in local languages (where applicable) from the Management Company Threadneedle Management Luxembourg S.A., International Financial Data Services (Luxembourg) S.A., your financial advisor and/or on our website www.columbiathreadneedle.com. Threadneedle Management Luxembourg S.A. may decide to terminate the arrangements made for the marketing of the SICAV. Issued by Threadneedle Asset Management Limited. Registered in England and Wales, No. 573204. Registered Office: 78 Cannon Street, London EC4N 6AG, United Kingdom. Authorised and regulated in the UK by the Financial Conduct Authority. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.