UBS

Semi-Annual Report 2022

UBS (Irl) ETF plc

An investment company with variable capital constituted as an umbrella fund with segregated liability between sub-funds under the laws of Ireland and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) and the Central Bank of Ireland's (Supervision & Enforcement) Act 2013 (Section 48 (1)) (Undertaking for Collective Investment in Transferable Securities) Regulations 2019 (as amended).

Condensed unaudited semi-annual report and financial statements for the six-month financial period ended 30 June 2022

UBS (Irl) ETF plc - MSCI USA UCITS ETF
UBS (Irl) ETF plc - MSCI USA Value UCITS ETF
UBS (Irl) ETF plc - MSCI World UCITS ETF
UBS (Irl) ETF plc - S&P 500 UCITS ETF
UBS (Irl) ETF plc - Solactive Global Pure Gold Miners UCITS ETF
UBS (Irl) ETF plc - MSCI Australia UCITS ETF
UBS (Irl) ETF plc - MSCI USA hedged to EUR UCITS ETF
UBS (Irl) ETF plc - MSCI USA hedged to CHF UCITS ETF
UBS (Irl) ETF plc - S&P Dividend Aristocrats ESG UCITS ETF
UBS (Irl) ETF plc - MSCI United Kingdom IMI Socially Responsible UCITS ETF
UBS (Irl) ETF plc - Factor MSCI USA Low Volatility UCITS ETF
UBS (Irl) ETF plc - Factor MSCI USA Prime Value UCITS ETF
UBS (Irl) ETF plc - Factor MSCI USA Quality UCITS ETF
UBS (Irl) ETF plc - MSCI USA Select Factor Mix UCITS ETF
UBS (Irl) ETF plc - MSCI ACWI Socially Responsible UCITS ETF
UBS (Irl) ETF plc - MSCI ACWI ESG Universal Low Carbon Select UCITS ETF
UBS (Irl) ETF plc - Global Gender Equality UCITS ETF
UBS (Irl) ETF plc - S&P 500 ESG UCITS ETF
UBS (Irl) ETF plc - MSCI USA Socially Responsible UCITS ETF
UBS (Irl) ETF plc - MSCI World Socially Responsible UCITS ETF
UBS (Irl) ETF plc - S&P 500 ESG ELITE UCITS ETF
UBS (Irl) ETF plc - UBS Climate Aware Global Developed Equity CTB UCITS ETF
UBS (Irl) ETF plc - MSCI EMU Climate Paris Aligned UCITS ETF
UBS (Irl) ETF plc - MSCI Europe Climate Paris Aligned UCITS ETF
UBS (Irl) ETF plc - MSCI USA Climate Paris Aligned UCITS ETF
UBS (Irl) ETF plc - MSCI Japan Climate Paris Aligned UCITS ETF
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UBS (Irl) ETF plc - MSCI EMU ESG Universal Low Carbon Select UCITS ETF
UBS (Irl) ETF plc - MSCI ACWI Climate Paris Aligned UCITS ETF
UBS (Irl) ETF plc - MSCI Emerging Markets Climate Paris Aligned UCITS ETF
UBS (Irl) ETF plc - MSCI World Small Cap Socially Responsible UCITS ETF
UBS (Irl) ETF plc - MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF

Registration no. 507439

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Global Gender Equality UCITS ETF	393
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MSCI USA Socially Responsible UCITS ETF	409
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S&P 500 ESG ELITE UCITS ETF	430
UBS Climate Aware Global Developed Equity CTB UCITS ETF	435
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Management and Administration

Directors
Clemens Reuter*,*** (Switzerland)
Ian Ashment*,*** (United Kingdom)
Frank Muesel* (Switzerland)
Philip McEnroe**,*** (Ireland)
Andreas Haberzeth*,*** (Switzerland)
Robert Burke**,*** (Ireland)
Naomi Daly** (Ireland) (Chairperson)
Audrey Collins** (Ireland)
Marie Antoinette Petrini*,**** (Spain)
Alan White*,**** (Ireland)
*Non-executive Directors
** Independent non-executive Director
*** Resigned 30 June 2022
**** Appointed 30 June 2022

Depositary
State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Distributor
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CH-8001 Zurich
Switzerland

Company Secretary
(until 30 June 2022)
MFD Secretaries Limited
32 Molesworth Street
Dublin 2
Ireland

(from 1 July 2022)
Dechert Secretarial Limited
Second Floor, 5 Earlsfort Terrace
Dublin 2
Ireland

Registered Office
(until 30 June 2022)
32 Molesworth Street
Dublin 2
Ireland

(from 1 July 2022)
Second Floor, 5 Earlsfort Terrace
Dublin 2
Ireland

Swiss Representative
UBS Fund Management (Switzerland) AG
Aeschenvorstadt 1
CH-4051 Basel
Switzerland

UK Facilities Agent
UBS Asset Management (UK) Ltd
5 Broadgate
EC2M 2QS London
United Kingdom

Swiss Paying Agent
UBS Switzerland AG
Bahnhofstrasse 45
CH-8098 Zurich
Switzerland

Investment Manager
UBS Asset Management (UK) Ltd
5 Broadgate
EC2M 2QS London
United Kingdom

Administrator, Registrar and Transfer Agent
State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Legal Advisors in Ireland
Dechert
5 Earlsfort Terrace
Dublin 2
Ireland

Independent Auditors
Ernst & Young
Harcourt Centre
Harcourt Street
Dublin 2
Ireland

Germany Paying and Information Agent
UBS Europe SE
Bockenheimer Landstrasse 2-4
D-60306 Frankfurt
Germany

Liechtenstein Paying Agent
(terminated 31 May 2022)
Liechtensteinische Landesbank
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9490 Vaduz
Liechtenstein

Representation and Paying Agent in Spain
UBS Europe SE , sucurcal en Espana
4, Calle Maria de Molina, 3a planta
28006 Madrid
Spain

Austrian Paying Agent
(terminated 31 May 2022)
Erste Bank der oesterreichischen Sparkassen AG
Am Belvedere 1
A-1100 Vienna
Austria

Manager
UBS Fund Management (Luxembourg) S.A.
33A, Avenue J.F. Kennedy
L-1855 Luxembourg
Luxembourg

Facilities for Retail investors
UBS FundManagement (Luxembourg) S.A
email address: sh-ubsfacilities@ubs.com

Management and Administration (continued)

Securities Lending Agent
State Street Bank International GmbH
Frankfurt Branch
Solmsstrasse 83
60486 Frankfurt am Main
Germany

Sweden Paying Agent
UBS Europe SE
Regeringsgatan 38
111 56 Stockholm
Sweden

Representative for Portugal
Best - Banco Electrónico de Serviço Total, S.A.
Praça Marquês de Pombal, 3A - 3º
1250-161 Lisboa
Portugal

France Paying Agent
Société Générale
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9th arrondissement
Paris
France

Belgium Paying Agent
(terminated 31 May 2022)
BNP Paribas Securities Services S.C.A.,
Brussels Branch
Rue de Loxum, 25, 1000 Brussels,
Belgium

Luxembourg Paying Agent
State Street Bank International GmbH
Luxembourg Branch
49, Avenue J.F. Kennedy
L-1855 Luxembourg
Luxembourg

Shareholders may obtain the prospectus, the Key Investor Information Document (KIID), the latest annual and semi-annual reports, the changes in the composition of the securities portfolio during the reporting period and copies of the Memorandum and Articles of Association free of charge from the registered office of the Manager, the Administrator, or the local representatives in the countries where the Company is registered and in Switzerland at UBS Switzerland AG, Bahnhofstrasse 45, CH-8098 Zurich, Switzerland.

General Information

UBS (Irl) ETF plc (the “Company”) is an open-ended investment company with variable capital which was incorporated in Ireland on 14 December 2011 under registration number 507439 and is authorised by the Central Bank of Ireland (the “Central Bank”) as an Undertaking for Collective Investment in Transferable Securities (“UCITS”). The objective of the Company is the collective investment in transferable securities and/or other liquid financial assets of capital raised from the public, operating on the principle of risk spreading in accordance with the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”) and the Central Bank (Supervision & Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (as amended) (the “Central Bank UCITS Regulations”). References to statutes, regulations and laws shall include any amendments thereto.

All capitalised terms not defined herein shall have the meaning attributed to them in the latest Prospectus for the Company.

The Company has been structured as an umbrella fund, with segregated liability between sub-funds (“sub-funds”), in that the Directors may from time to time, with the prior approval of the Central Bank, issue different series of Shares representing separate portfolios of assets, each comprising a fund (each a "Fund", collectively the "Funds"). The portfolio of assets maintained for each series of Shares and comprising a Fund will be invested in accordance with the investment objectives and policies applicable to such Fund as specified in the relevant supplement to the Prospectus and each relevant supplement shall include all such relevant information in relation to the additional Fund or Funds as the Directors may deem appropriate and the Central Bank requires, to be included. Each Fund will bear its own liabilities and, under Irish law, none of the Company, any of the service providers appointed to the Company, the Directors, any receiver, examiner or liquidator, or any other person will have access to the assets of a Fund in satisfaction of a liability of any other Fund.

Shares of any particular series may be divided into different Classes to accommodate different dividend policies, charges and/or fee arrangements (including different flat fees) and/or currencies. The Company may establish Classes that provide for foreign exchange hedging in accordance with the policies and requirements of the Central Bank from time to time. While it is anticipated that applications will be made for most of the Classes to be admitted to listing on one or more Listing Stock Exchange, the Company may also establish Classes of Unlisted Shares.

General Information (continued)

At 30 June 2022 there were thirty-five Funds of the Company, namely:

Fund	Currency	Initial dealing date
UBS (Irl) ETF plc - MSCI USA UCITS ETF	USD	11 April 2012
UBS (Irl) ETF plc - MSCI USA Value UCITS ETF	USD	11 April 2012
UBS (Irl) ETF plc - MSCI World UCITS ETF	USD	11 April 2012
UBS (Irl) ETF plc - S&P 500 UCITS ETF	USD	11 April 2012
UBS (Irl) ETF plc - Solactive Global Pure Gold Miners UCITS ETF	USD	15 November 2012
UBS (Irl) ETF plc - MSCI Australia UCITS ETF	AUD	30 September 2013
UBS (Irl) ETF plc - MSCI USA hedged to EUR UCITS ETF	EUR	30 September 2013
UBS (Irl) ETF plc - MSCI USA hedged to CHF UCITS ETF	CHF	30 September 2013
UBS (Irl) ETF plc - S&P Dividend Aristocrats ESG UCITS ETF	USD	4 September 2014
UBS (Irl) ETF plc - MSCI United Kingdom IMI Socially Responsible UCITS ETF	GBP	15 October 2014
UBS (Irl) ETF plc - Factor MSCI USA Low Volatility UCITS ETF	USD	25 August 2015
UBS (Irl) ETF plc - Factor MSCI USA Prime Value UCITS ETF	USD	25 August 2015
UBS (Irl) ETF plc - Factor MSCI USA Quality UCITS ETF	USD	25 August 2015
UBS (Irl) ETF plc - MSCI USA Select Factor Mix UCITS ETF	USD	27 April 2017
UBS (Irl) ETF plc - MSCI ACWI Socially Responsible UCITS ETF	USD	20 December 2017
UBS (Irl) ETF plc - MSCI ACWI ESG Universal Low Carbon Select UCITS ETF	USD	19 December 2017
UBS (Irl) ETF plc - Global Gender Equality UCITS ETF	USD	19 December 2017
UBS (Irl) ETF plc - S&P 500 ESG UCITS ETF	USD	25 March 2019
UBS (Irl) ETF plc - MSCI USA Socially Responsible UCITS ETF	USD	30 April 2020
UBS (Irl) ETF plc - MSCI World Socially Responsible UCITS ETF	USD	7 May 2020
UBS (Irl) ETF plc - S&P 500 ESG ELITE UCITS ETF	USD	18 February 2021
UBS (Irl) ETF plc - UBS Climate Aware Global Developed Equity CTB UCITS ETF	USD	26 February 2021
UBS (Irl) ETF plc - MSCI EMU Climate Paris Aligned UCITS ETF	EUR	9 March 2021
UBS (Irl) ETF plc - MSCI Europe Climate Paris Aligned UCITS ETF	EUR	9 March 2021
UBS (Irl) ETF plc - MSCI USA Climate Paris Aligned UCITS ETF	USD	9 March 2021
UBS (Irl) ETF plc - MSCI Japan Climate Paris Aligned UCITS ETF	JPY	11 March 2021
UBS (Irl) ETF plc - MSCI World Climate Paris Aligned UCITS ETF	USD	11 March 2021
UBS (Irl) ETF plc - MSCI Europe ESG Universal Low Carbon Select UCITS ETF	EUR	20 July 2021
UBS (Irl) ETF plc - MSCI USA ESG Universal Low Carbon Select UCITS ETF	USD	20 July 2021
UBS (Irl) ETF plc - MSCI Japan ESG Universal Low Carbon Select UCITS ETF	JPY	21 July 2021
UBS (Irl) ETF plc - MSCI EMU ESG Universal Low Carbon Select UCITS ETF	EUR	22 July 2021
UBS (Irl) ETF plc - MSCI ACWI Climate Paris Aligned UCITS ETF	USD	4 August 2021
UBS (Irl) ETF plc - MSCI Emerging Markets Climate Paris Aligned UCITS ETF	USD	5 August 2021
UBS (Irl) ETF plc - MSCI World Small Cap Socially Responsible UCITS ETF	USD	19 August 2021
UBS (Irl) ETF plc - MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF[1]	USD	22 June 2022

[1] The Fund launched on 22 June 2022.

Please note, in relation to Fund names used throughout this Semi-Annual Report, the prefix component, namely "UBS (Irl) ETF plc – ", of each Fund's name has been removed. All Funds follow this naming convention and are noted thus within this Semi-Annual Report.

General Information (continued)

Registration

The Funds of the Company are registered for public distribution in the following countries at 30 June 2022:

Fund	Austria	Belgium	Chile	Denmark	France	Finland	Germany	Ireland	Italy	Japan	Liechtenstein
MSCI USA UCITS ETF	Yes	Yes	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI USA Value UCITS ETF	Yes	-	Yes[2]	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI World UCITS ETF	Yes	Yes	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
S&P 500 UCITS ETF	Yes	-	Yes[2]	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
Solactive Global Pure Gold Miners UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI Australia UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI USA hedged to EUR UCITS ETF	Yes	Yes	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI USA hedged to CHF UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
S&P Dividend Aristocrats ESG UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI United Kingdom IMI Socially Responsible UCITS ETF	Yes	Yes	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
Factor MSCI USA Low Volatility UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
Factor MSCI USA Prime Value UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
Factor MSCI USA Quality UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI USA Select Factor Mix UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI ACWI Socially Responsible UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Global Gender Equality UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
S&P 500 ESG UCITS ETF	Yes	Yes	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI USA Socially Responsible UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI World Socially Responsible UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
S&P 500 ESG ELITE UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
UBS Climate Aware Global Developed Equity CTB UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI EMU Climate Paris Aligned UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI Europe Climate Paris Aligned UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI USA Climate Paris Aligned UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI Japan Climate Paris Aligned UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI World Climate Paris Aligned UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI Europe ESG Universal Low Carbon Select UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI USA ESG Universal Low Carbon Select UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI Japan ESG Universal Low Carbon Select UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI EMU ESG Universal Low Carbon Select UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI ACWI Climate Paris Aligned UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI Emerging Markets Climate Paris Aligned UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI World Small Cap Socially Responsible UCITS ETF	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF[4]	Yes	-	-	Yes[3]	Yes	Yes	Yes	Yes	Yes	-	Yes

General Information (continued)

Registration (continued)

Fund	Luxembourg	Mexico	Netherlands	Norway	Portugal	Singapore	Spain	Sweden	Switzerland	United Kingdom
MSCI USA UCITS ETF	Yes	Yes	Yes	Yes	Yes	Yes[1]	Yes	Yes	Yes	Yes
MSCI USA Value UCITS ETF	Yes	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
MSCI World UCITS ETF	Yes	-	Yes	Yes	Yes	Yes[1]	Yes	Yes	Yes	Yes
S&P 500 UCITS ETF	Yes	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Solactive Global Pure Gold Miners UCITS ETF	Yes	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
MSCI Australia UCITS ETF	Yes	Yes	Yes	Yes	Yes	Yes[1]	Yes	Yes	Yes	Yes
MSCI USA hedged to EUR UCITS ETF	Yes	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
MSCI USA hedged to CHF UCITS ETF	Yes	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
S&P Dividend Aristocrats ESG UCITS ETF	Yes	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
MSCI United Kingdom IMI Socially Responsible UCITS ETF	Yes	-	Yes	Yes	Yes	Yes[1]	Yes	Yes	Yes	Yes
Factor MSCI USA Low Volatility UCITS ETF	Yes	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Factor MSCI USA Prime Value UCITS ETF	Yes	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
Factor MSCI USA Quality UCITS ETF	Yes	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
MSCI USA Select Factor Mix UCITS ETF	Yes	Yes	Yes	Yes	Yes	Yes[1]	Yes	Yes	Yes	Yes
MSCI ACWI Socially Responsible UCITS ETF	Yes	-	Yes	Yes	Yes	Yes[1]	Yes	Yes	Yes	Yes
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF	Yes	-	Yes	Yes	Yes	Yes[1]	Yes	Yes	Yes	Yes
Global Gender Equality UCITS ETF	Yes	-	Yes	Yes	Yes	Yes[1]	Yes	Yes	Yes	Yes
S&P 500 ESG UCITS ETF	Yes	-	Yes	Yes	Yes	Yes[1]	Yes	Yes	Yes	Yes
MSCI USA Socially Responsible UCITS ETF	Yes	-	Yes	Yes	Yes	Yes[1]	Yes	Yes	Yes	Yes
MSCI World Socially Responsible UCITS ETF	Yes	-	Yes	Yes	Yes	Yes[1]	Yes	Yes	Yes	Yes
S&P 500 ESG ELITE UCITS ETF	Yes	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
UBS Climate Aware Global Developed Equity CTB UCITS ETF	Yes	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
MSCI EMU Climate Paris Aligned UCITS ETF	Yes	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
MSCI Europe Climate Paris Aligned UCITS ETF	Yes	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
MSCI USA Climate Paris Aligned UCITS ETF	Yes	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
MSCI Japan Climate Paris Aligned UCITS ETF	Yes	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
MSCI World Climate Paris Aligned UCITS ETF	Yes	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
MSCI Europe ESG Universal Low Carbon Select UCITS ETF	Yes	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
MSCI USA ESG Universal Low Carbon Select UCITS ETF	Yes	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
MSCI Japan ESG Universal Low Carbon Select UCITS ETF	Yes	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
MSCI EMU ESG Universal Low Carbon Select UCITS ETF	Yes	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
MSCI ACWI Climate Paris Aligned UCITS ETF	Yes	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
MSCI Emerging Markets Climate Paris Aligned UCITS ETF	Yes	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
MSCI World Small Cap Socially Responsible UCITS ETF	Yes	-	Yes	Yes	Yes	-	Yes	Yes	Yes	Yes
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF[4]	Yes	-	Yes	Yes	Yes	Yes[1]	Yes	Yes	Yes	Yes

General Information (continued)

Registration (continued)

[1]The Fund is a restricted foreign scheme pursuant to the Sixth Schedule of the Securities and Futures (Offers of Investments), (Collective Investment Schemes), Regulations 2005 in Singapore. The Fund is not authorised or recognised by the Monetary Authority of Singapore and the Fund's shares are not allowed to be offered to the retail public.

[2] This is for pension Funds only.

[3] Fiscal certification only / Institutional only.

[4] The Fund launched on 22 June 2022.

Listings

Company's primary exchange is Euronext Dublin.

General Information (continued)

Listings (continued)

The Funds of the Company are listed on the following stock exchanges at 30 June 2022:

Fund	SIX (Switzerland)	XETRA (Germany)	LSE (UK)	Borsa Italiana (Italy)	Euronext (Amsterdam)	Mexican Stock Exchange (Mexico)	Euronext (Ireland)
MSCI USA UCITS ETF	Yes	Yes	Yes	Yes	Yes	Yes	Yes
MSCI USA Value UCITS ETF	Yes	Yes	Yes	Yes	-	-	-
MSCI World UCITS ETF	Yes	Yes	-	-	Yes	-	-
S&P 500 UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	Yes
Solactive Global Pure Gold Miners UCITS ETF	Yes	Yes	-	-	-	-	-
MSCI Australia UCITS ETF	Yes	-	Yes	Yes	Yes	Yes	Yes
MSCI USA hedged to EUR UCITS ETF	Yes	Yes	-	Yes	Yes	-	-
MSCI USA hedged to CHF UCITS ETF	Yes	-	-	-	-	-	-
S&P Dividend Aristocrats ESG UCITS ETF	Yes	Yes	-	Yes	Yes	-	-
MSCI United Kingdom IMI Socially Responsible UCITS ETF	Yes	-	Yes	-	Yes	-	Yes
Factor MSCI USA Low Volatility UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	Yes
Factor MSCI USA Prime Value UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	Yes
Factor MSCI USA Quality UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI USA Select Factor Mix UCITS ETF	Yes	Yes	Yes	Yes	-	Yes	Yes
MSCI ACWI Socially Responsible UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	Yes
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF	Yes	-	-	-	-	-	-
Global Gender Equality UCITS ETF	Yes	Yes	Yes	Yes	-	-	Yes
S&P 500 ESG UCITS ETF	Yes	Yes	Yes	Yes	-	-	Yes
MSCI USA Socially Responsible UCITS ETF	Yes	Yes	Yes	Yes	-	-	Yes
MSCI World Socially Responsible UCITS ETF	Yes	Yes	Yes	Yes	-	-	Yes
S&P 500 ESG ELITE UCITS ETF	Yes	Yes	Yes	Yes	-	-	-
UBS Climate Aware Global Developed Equity CTB UCITS ETF	Yes	Yes	-	Yes	-	-	-
MSCI EMU Climate Paris Aligned UCITS ETF	Yes	Yes	-	Yes	-	-	-
MSCI Europe Climate Paris Aligned UCITS ETF	Yes	Yes	-	Yes	-	-	-
MSCI USA Climate Paris Aligned UCITS ETF	Yes	Yes	-	Yes	-	-	-
MSCI Japan Climate Paris Aligned UCITS ETF	Yes	Yes	-	Yes	-	-	-
MSCI World Climate Paris Aligned UCITS ETF	Yes	Yes	-	Yes	-	-	-
MSCI Europe ESG Universal Low Carbon Select UCITS ETF	Yes	Yes	-	Yes	-	-	-
MSCI USA ESG Universal Low Carbon Select UCITS ETF	Yes	Yes	-	Yes	-	-	-
MSCI Japan ESG Universal Low Carbon Select UCITS ETF	Yes	Yes	-	Yes	-	-	-
MSCI EMU ESG Universal Low Carbon Select UCITS ETF	Yes	Yes	-	Yes	-	-	-
MSCI ACWI Climate Paris Aligned UCITS ETF	Yes	Yes	-	Yes	-	-	-
MSCI Emerging Markets Climate Paris Aligned UCITS ETF	Yes	Yes	-	Yes	-	-	-
MSCI World Small Cap Socially Responsible UCITS ETF	Yes	Yes	Yes	Yes	-	-	Yes
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF [1]	Yes	Yes	Yes	Yes	-	-	-

[1] The Fund launched on 22 June 2022.

General Information (continued)

Listings (continued)

Replication Strategy

Our approach to passive equity investment is to target full replication where possible, depending on the characteristics of the benchmark index, the size of portfolio and the desired tracking accuracy. In some situations, the Investment Manager may utilise stratified sampling where the Investment Manager deem this to be more efficient.

In practice, the majority of our Equity ETFs target full replication (holding all or virtually all the underlying constituents at weights at or close to the index). As at 30 June 2022 no funds were considered sampled.

Performance Tables

Performance from 1 January 2022 to 30 June 2022

Share Class Name	Fund Performance[a] (%)	Index Performance[b] (%)	Tracking Difference[c] (%)	TER[d] (%)	Tracking Error[e] (%)
MSCI USA UCITS ETF Class (hedged to GBP) A-acc	(22.00)%	(22.02)%	0.02%	0.19%	0.03%
MSCI USA UCITS ETF Class (ir-hedged to GBP) A-acc	(21.92)%	(22.02)%	0.36%	0.19%	0.38%
MSCI USA UCITS ETF Class (USD) A-acc	(21.23)%	(21.29)%	0.05%	0.14%	0.01%
MSCI USA UCITS ETF Class (USD) A-dis	(21.24)%	(21.29)%	0.05%	0.14%	0.02%
MSCI USA UCITS ETF Class (USD) A-UKdis	(21.24)%	(21.29)%	0.05%	0.14%	0.02%
MSCI USA Value UCITS ETF Class (USD) A-dis	(12.61)%	(12.67)%	0.05%	0.20%	0.04%
MSCI World UCITS ETF Class (USD) A-acc	(20.58)%	(20.51)%	(0.08)%	0.30%	0.04%
MSCI World UCITS ETF Class (USD) A-dis	(20.58)%	(20.51)%	(0.09)%	0.30%	0.04%
S&P 500 UCITS ETF Class (hedged to CHF) A-acc	(21.25)%	(21.25)%	(0.02)%	0.22%	0.03%
S&P 500 UCITS ETF Class (hedged to EUR) A-acc	(21.37)%	(21.37)%	(0.01)%	0.22%	0.03%
S&P 500 UCITS ETF Class (hedged to GBP) A-dis	(20.88)%	(20.86)%	(0.03)%	0.22%	0.02%
S&P 500 UCITS ETF Class (USD) A-dis	(20.10)%	(20.15)%	0.04%	0.12%	0.01%
Solactive Global Pure Gold Miners UCITS ETF Class (USD) A-dis	(23.39)%	(23.24)%	(0.13)%	0.43%	0.13%
MSCI Australia UCITS ETF Class (AUD) A-acc	(7.35)%	(7.14)%	(0.22)%	0.40%	0.04%
MSCI Australia UCITS ETF Class (AUD) A-dis	(7.35)%	(7.14)%	(0.23)%	0.40%	0.04%
MSCI Australia UCITS ETF Class (hedged to CHF) A-acc	(7.09)%	(6.85)%	(0.30)%	0.50%	0.06%
MSCI Australia UCITS ETF Class (hedged to EUR) A-acc	(7.12)%	(6.90)%	(0.27)%	0.50%	0.04%
MSCI Australia UCITS ETF Class (hedged to GBP) A-acc	(6.60)%	(6.33)%	(0.32)%	0.50%	0.08%
MSCI Australia UCITS ETF Class (hedged to USD) A-acc	(6.28)%	(6.06)%	(0.24)%	0.50%	0.03%
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-acc	(22.49)%	(22.53)%	0.01%	0.19%	0.02%
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-dis	(22.49)%	(22.53)%	0.01%	0.19%	0.02%
MSCI USA hedged to CHF UCITS ETF Class (CHF) A-acc	(22.37)%	(22.40)%	0.01%	0.19%	0.02%
S&P Dividend Aristocrats ESG UCITS ETF Class (hedged to EUR) A-dis	(5.41)%	(5.44)%	(0.11)%	0.35%	0.17%
S&P Dividend Aristocrats ESG UCITS ETF Class (USD) A-dis	(10.32)%	(10.41)%	(0.02)%	0.30%	0.08%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (GBP) A-dis	(11.77)%	(11.60)%	(0.13)%	0.26%	0.04%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	(12.26)%	(12.08)%	(0.16)%	0.33%	0.06%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	(12.27)%	(12.10)%	(0.16)%	0.33%	0.06%
Factor MSCI USA Low Volatility UCITS ETF Class (hedged to EUR) A-acc	(12.56)%	(12.54)%	(0.04)%	0.30%	0.02%
Factor MSCI USA Low Volatility UCITS ETF Class (USD) A-dis	(11.54)%	(11.54)%	(0.01)%	0.25%	0.02%
Factor MSCI USA Prime Value UCITS ETF Class (hedged to EUR) A-acc	(14.69)%	(14.68)%	(0.03)%	0.30%	0.04%
Factor MSCI USA Prime Value UCITS ETF Class (hedged to GBP) A-dis	(14.20)%	(14.17)%	(0.07)%	0.30%	0.05%
Factor MSCI USA Prime Value UCITS ETF Class (USD) A-dis	(13.52)%	(13.52)%	(0.01)%	0.25%	0.05%

Performance Tables (continued)

Performance from 1 January 2022 to 30 June 2022 (continued)

Share Class Name	Fund Performance[a] (%)	Index Performance[b] (%)	Tracking Difference[c] (%)	TER[d] (%)	Tracking Error[e] (%)
Factor MSCI USA Quality UCITS ETF Class (hedged to EUR) A-acc	(24.97)%	(24.93)%	(0.07)%	0.30%	0.05%
Factor MSCI USA Quality UCITS ETF Class (hedged to GBP) A-dis	(24.46)%	(24.43)%	(0.08)%	0.30%	0.04%
Factor MSCI USA Quality UCITS ETF Class (USD) A-dis	(23.75)%	(23.74)%	(0.03)%	0.25%	0.03%
MSCI USA Select Factor Mix UCITS ETF Class (hedged to CHF) A-acc[1]	(19.22)%	(19.28)%	0.04%	0.30%	0.06%
MSCI USA Select Factor Mix UCITS ETF Class (hedged to EUR) A-acc[1]	(19.33)%	(19.40)%	0.05%	0.30%	0.06%
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-acc[1]	(18.11)%	(18.20)%	0.08%	0.25%	0.06%
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-dis[1]	(18.11)%	(18.20)%	0.08%	0.25%	0.06%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	(22.67)%	(23.19)%	(0.11)%	0.33%	0.06%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	(22.65)%	(23.19)%	(0.09)%	0.33%	0.05%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	(22.41)%	(22.38)%	(0.08)%	0.33%	0.05%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	(21.76)%	(22.28)%	(0.09)%	0.33%	0.06%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to JPY) A-acc	(21.58)%	(22.19)%	(0.05)%	0.33%	0.05%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to USD) A-acc	(22.18)%	(22.71)%	(0.06)%	0.33%	0.06%
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-acc	(24.36)%	(24.37)%	(0.04)%	0.28%	0.06%
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-dis	(24.38)%	(24.37)%	(0.04)%	0.28%	0.06%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-acc	(19.98)%	(20.36)%	(0.15)%	0.31%	0.03%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-dis	(19.99)%	(20.36)%	(0.14)%	0.31%	0.03%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to EUR) A-acc	(19.77)%	(19.70)%	(0.14)%	0.31%	0.03%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to GBP) A-acc	(19.11)%	(19.48)%	(0.15)%	0.31%	0.03%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to JPY) A-acc	(19.03)%	(18.98)%	(0.11)%	0.31%	0.04%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to USD) A-acc	(19.44)%	(19.38)%	(0.12)%	0.31%	0.04%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (USD) A-dis	(21.83)%	(21.78)%	(0.10)%	0.25%	0.04%
Global Gender Equality UCITS ETF Class (hedged to CHF) A-acc	(13.51)%	(13.64)%	0.06%	0.30%	0.13%
Global Gender Equality UCITS ETF Class (hedged to CHF) A-dis	(13.52)%	(13.64)%	0.05%	0.30%	0.13%
Global Gender Equality UCITS ETF Class (hedged to EUR) A-acc	(13.65)%	(13.79)%	0.07%	0.30%	0.14%
Global Gender Equality UCITS ETF Class (hedged to GBP) A-acc	(13.17)%	(13.30)%	0.06%	0.30%	0.13%
Global Gender Equality UCITS ETF Class (hedged to USD) A-acc	(12.67)%	(12.82)%	0.09%	0.30%	0.12%
Global Gender Equality UCITS ETF Class (USD) A-acc	(16.50)%	(16.68)%	0.13%	0.20%	0.12%

Performance Tables (continued)

Performance from 1 January 2022 to 30 June 2022 (continued)

Share Class Name	Fund Performance[a] (%)	Index Performance[b] (%)	Tracking Difference[c] (%)	TER[d] (%)	Tracking Error[e] (%)
Global Gender Equality UCITS ETF Class (USD) A-dis	(16.51)%	(16.68)%	0.12%	0.20%	0.12%
S&P 500 ESG UCITS ETF Class (hedged to CHF) A-acc	(20.70)%	(20.71)%	(0.01)%	0.17%	0.03%
S&P 500 ESG UCITS ETF Class (hedged to EUR) A-acc	(20.81)%	(20.82)%	0.00%	0.17%	0.04%
S&P 500 ESG UCITS ETF Class (hedged to GBP) A-dis	(20.31)%	(20.30)%	(0.02)%	0.17%	0.03%
S&P 500 ESG UCITS ETF Class (USD) A-acc	(19.52)%	(19.57)%	0.04%	0.12%	0.02%
S&P 500 ESG UCITS ETF Class (USD) A-dis	(19.53)%	(19.57)%	0.04%	0.12%	0.02%
MSCI USA Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	(27.37)%	(27.36)%	(0.02)%	0.25%	0.01%
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	(27.50)%	(27.50)%	(0.01)%	0.25%	0.02%
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-dis	(27.48)%	(27.50)%	0.00%	0.25%	0.01%
MSCI USA Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	(27.03)%	(27.03)%	(0.02)%	0.25%	0.02%
MSCI USA Socially Responsible UCITS ETF Class (USD) A-acc	(26.24)%	(26.26)%	0.02%	0.22%	0.02%
MSCI USA Socially Responsible UCITS ETF Class (USD) A-dis	(26.24)%	(26.26)%	0.02%	0.22%	0.02%
MSCI World Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	(24.38)%	(24.37)%	(0.06)%	0.27%	0.03%
MSCI World Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	(24.46)%	(24.45)%	(0.05)%	0.27%	0.02%
MSCI World Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	(23.99)%	(24.36)%	(0.07)%	0.27%	0.01%
MSCI World Socially Responsible UCITS ETF Class (USD) A-acc	(25.82)%	(26.31)%	(0.02)%	0.22%	0.02%
MSCI World Socially Responsible UCITS ETF Class (USD) A-dis	(25.83)%	(26.31)%	(0.02)%	0.22%	0.02%
S&P 500 ESG ELITE UCITS ETF Class (hedged to CHF) A-acc	(21.66)%	(21.69)%	0.02%	0.20%	0.03%
S&P 500 ESG ELITE UCITS ETF Class (hedged to EUR) A-acc	(21.69)%	(21.82)%	0.15%	0.20%	0.19%
S&P 500 ESG ELITE UCITS ETF Class (hedged to GBP) A-dis	(21.34)%	(21.33)%	0.00%	0.20%	0.03%
S&P 500 ESG ELITE UCITS ETF Class (USD) A-acc	(20.58)%	(20.63)%	0.05%	0.15%	0.02%
UBS Climate Aware Global Developed Equity CTB UCITS ETF Class (USD) A-acc	(21.19)%	(21.22)%	(0.02)%	0.19%	0.12%
MSCI EMU Climate Paris Aligned UCITS ETF Class (EUR) A-acc	(19.30)%	(19.58)%	0.07%	0.16%	0.13%
MSCI Europe Climate Paris Aligned UCITS ETF Class (EUR) A-acc	(16.85)%	(16.95)%	(0.01)%	0.16%	0.10%
MSCI USA Climate Paris Aligned UCITS ETF Class (USD) A-acc	(24.01)%	(24.06)%	0.03%	0.11%	0.03%
MSCI Japan Climate Paris Aligned UCITS ETF Class (ir-hedged to EUR) A-acc[2]	(2.83)%	(2.81)%	0.00%	0.21%	0.00%
MSCI Japan Climate Paris Aligned UCITS ETF Class (JPY) A-acc	(13.71)%	(13.66)%	(0.03)%	0.16%	0.13%
MSCI World Climate Paris Aligned UCITS ETF Class (USD) A-acc	(23.03)%	(23.47)%	(0.02)%	0.18%	0.05%
MSCI Europe ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc	(15.95)%	(16.13)%	0.11%	0.12%	0.14%

Performance Tables (continued)

Performance from 1 January 2022 to 30 June 2022 (continued)

Share Class Name	Fund Performance[a] (%)	Index Performance[b] (%)	Tracking Difference[c] (%)	TER[d] (%)	Tracking Error[e] (%)
MSCI USA ESG Universal Low Carbon Select UCITS ETF Class (USD) A-acc	(23.17)%	(23.21)%	0.04%	0.12%	0.05%
MSCI Japan ESG Universal Low Carbon Select UCITS ETF Class (JPY) A-acc	(6.66)%	(6.62)%	(0.04)%	0.17%	0.16%
MSCI EMU ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc	(20.49)%	(20.76)%	0.06%	0.15%	0.12%
MSCI ACWI Climate Paris Aligned UCITS ETF Class (USD) A-acc	(21.81)%	(22.40)%	(0.05)%	0.21%	0.06%
MSCI Emerging Markets Climate Paris Aligned UCITS ETF Class (USD) A-acc	(17.64)%	(17.64)%	(0.16)%	0.21%	0.39%
MSCI World Small Cap Socially Responsible UCITS ETF Class (hedged to EUR) A-Acc	(21.22)%	(21.53)%	(0.03)%	0.28%	0.09%
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-acc	(23.46)%	(23.90)%	0.01%	0.23%	0.09%
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-dis	(23.46)%	(23.90)%	0.00%	0.23%	0.09%
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc[3]	1.31%	1.34%	0.00%	0.43%	0.00%
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (USD) A-acc[3]	0.77%	0.71%	0.00%	0.38%	0.00%

[1] See Note 2 for the Flat Fee rate changes during the financial period.
[2] Share class launched on 6 May 2022.
[3] Fund and its share class launched on 22 June 2022.

Note: Not all Share Classes were in existence for the full six months financial period of these financial statements, the following Share Classes launched during the six months financial period ended 30 June 2022: MSCI Japan Climate Paris Aligned UCITS ETF (ir-hedged to EUR) A-acc, MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc and MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (USD) A-acc. For these Share Classes the performance data in the table above is not for full six months financial period, it is from launch date to the six months financial period end date.

Performance Tables (continued)

Performance from 1 January 2021 to 31 December 2021

Share Class Name	Fund Performance[a] (%)	Index Performance[b] (%)	Tracking Difference[c] (%)	TER[d] (%)	Tracking Error[e] (%)
MSCI USA UCITS ETF Class (hedged to GBP) A-acc	25.98%	25.99%	(0.01)%	0.19%	0.02%
MSCI USA UCITS ETF Class (hedged to GBP) A-dis[1]	22.33%	22.46%	n.a.	n.a.	n.a.
MSCI USA UCITS ETF Class (ir-hedged to GBP) A-acc[2]	13.55%	13.51%	0.07%	0.19%	0.11%
MSCI USA UCITS ETF Class (USD) A-acc	26.55%	26.45%	0.09%	0.14%	0.02%
MSCI USA UCITS ETF Class (USD) A-dis	26.54%	26.45%	0.08%	0.14%	0.02%
MSCI USA UCITS ETF Class (USD) A-UKdis	26.55%	26.45%	0.09%	0.14%	0.02%
MSCI USA Value UCITS ETF Class (USD) A-dis	26.44%	26.29%	0.15%	0.20%	0.03%
MSCI World UCITS ETF Class (USD) A-acc	21.63%	21.82%	(0.19)%	0.30%	0.04%
MSCI World UCITS ETF Class (USD) A-dis	21.63%	21.82%	(0.19)%	0.30%	0.03%
S&P 500 UCITS ETF Class (hedged to CHF) A-acc	26.52%	26.53%	(0.02)%	0.22%	0.03%
S&P 500 UCITS ETF Class (hedged to EUR) A-acc	26.96%	26.95%	0.01%	0.22%	0.02%
S&P 500 UCITS ETF Class (hedged to EUR) A-dis[1]	22.21%	22.47%	n.a.	n.a.	n.a.
S&P 500 UCITS ETF Class (hedged to GBP) A-dis	27.62%	27.65%	(0.03)%	0.22%	0.02%
S&P 500 UCITS ETF Class (USD) A-dis	28.27%	28.16%	0.11%	0.12%	0.02%
Solactive Global Pure Gold Miners UCITS ETF Class (USD) A-dis	(12.90)%	(12.56)%	(0.35)%	0.43%	0.11%
MSCI Australia UCITS ETF Class (AUD) A-acc	15.78%	16.12%	(0.35)%	0.40%	0.10%
MSCI Australia UCITS ETF Class (AUD) A-dis	15.74%	16.12%	(0.38)%	0.40%	0.10%
MSCI Australia UCITS ETF Class (hedged to CHF) A-acc	14.79%	15.28%	(0.49)%	0.50%	0.10%
MSCI Australia UCITS ETF Class (hedged to EUR) A-acc	15.09%	15.56%	(0.47)%	0.50%	0.09%
MSCI Australia UCITS ETF Class (hedged to GBP) A-acc	15.75%	16.25%	(0.50)%	0.50%	0.09%
MSCI Australia UCITS ETF Class (hedged to GBP) A-dis[1]	15.68%	16.40%	n.a.	n.a.	n.a.
MSCI Australia UCITS ETF Class (hedged to USD) A-acc	16.18%	16.67%	(0.50)%	0.50%	0.10%
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-acc	25.29%	25.28%	0.01%	0.19%	0.02%
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-dis	25.29%	25.28%	0.01%	0.19%	0.02%
MSCI USA hedged to CHF UCITS ETF Class (CHF) A-acc	24.89%	24.85%	0.04%	0.19%	0.02%
S&P Dividend Aristocrats ESG UCITS ETF Class (hedged to EUR) A-dis[3]	1.81%	1.84%	(0.07)%	0.35%	0.03%
S&P Dividend Aristocrats ESG UCITS ETF Class (USD) A-dis	18.08%	18.12%	(0.05)%	0.30%	0.09%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (GBP) A-dis	15.41%	15.78%	(0.37)%	0.28%	0.07%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	14.35%	14.85%	(0.50)%	0.38%	0.08%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	14.65%	15.07%	(0.43)%	0.38%	0.07%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to USD) A-acc[1]	12.39%	12.90%	n.a.	n.a.	n.a.
Factor MSCI USA Low Volatility UCITS ETF Class (hedged to CHF) A-acc[1]	14.94%	15.09%	n.a.	n.a.	n.a.

Performance Tables (continued)

Performance from 1 January 2021 to 31 December 2021 (continued)

Share Class Name	Fund Performance[a] (%)	Index Performance[b] (%)	Tracking Difference[c] (%)	TER[d] (%)	Tracking Error[e] (%)
Factor MSCI USA Low Volatility UCITS ETF Class (hedged to EUR) A-acc	22.08%	22.16%	(0.07)%	0.30%	0.02%
Factor MSCI USA Low Volatility UCITS ETF Class (USD) A-dis	23.41%	23.38%	0.03%	0.25%	0.02%
Factor MSCI USA Prime Value UCITS ETF Class (hedged to CHF) A-acc[1]	22.89%	23.07%	n.a.	n.a.	n.a.
Factor MSCI USA Prime Value UCITS ETF Class (hedged to EUR) A-acc	27.59%	27.65%	(0.06)%	0.30%	0.05%
Factor MSCI USA Prime Value UCITS ETF Class (hedged to GBP) A-dis	27.99%	28.10%	(0.11)%	0.30%	0.04%
Factor MSCI USA Prime Value UCITS ETF Class (USD) A-dis	29.01%	29.00%	0.01%	0.25%	0.04%
Factor MSCI USA Quality UCITS ETF Class (hedged to CHF) A-acc[1]	20.06%	20.32%	n.a.	n.a.	n.a.
Factor MSCI USA Quality UCITS ETF Class (hedged to EUR) A-acc	25.84%	26.07%	(0.23)%	0.30%	0.05%
Factor MSCI USA Quality UCITS ETF Class (hedged to GBP) A-dis	26.52%	26.77%	(0.25)%	0.30%	0.05%
Factor MSCI USA Quality UCITS ETF Class (USD) A-dis	27.03%	27.14%	(0.12)%	0.25%	0.05%
MSCI USA Select Factor Mix UCITS ETF Class (hedged to CHF) A-acc[4]	22.28%	22.32%	(0.05)%	0.30%	0.09%
MSCI USA Select Factor Mix UCITS ETF Class (hedged to EUR) A-acc[4]	22.61%	22.64%	(0.03)%	0.30%	0.10%
MSCI USA Select Factor Mix UCITS ETF Class (hedged to GBP) A-dis[1, 4]	20.37%	20.66%	n.a.	n.a.	n.a.
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-acc[4]	23.89%	23.85%	0.04%	0.25%	0.10%
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-dis[4]	23.88%	23.85%	0.03%	0.25%	0.10%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	23.67%	23.82%	(0.15)%	0.33%	0.08%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	23.67%	23.82%	(0.16)%	0.33%	0.09%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	24.70%	24.85%	(0.15)%	0.33%	0.09%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	24.22%	24.39%	(0.18)%	0.33%	0.08%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to JPY) A-acc[5]	17.01%	17.07%	(0.12)%	0.33%	0.11%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to USD) A-acc	24.43%	24.56%	(0.13)%	0.33%	0.09%
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-acc	21.65%	21.72%	(0.07)%	0.28%	0.09%
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-dis	21.64%	21.72%	(0.09)%	0.28%	0.09%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-acc	21.30%	21.54%	(0.24)%	0.33%	0.06%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-dis	21.29%	21.54%	(0.25)%	0.33%	0.06%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to EUR) A-acc	22.15%	22.39%	(0.23)%	0.33%	0.06%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to GBP) A-acc	21.89%	22.13%	(0.24)%	0.33%	0.06%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to JPY) A-acc	23.43%	23.64%	(0.21)%	0.33%	0.07%

Performance Tables (continued)

Performance from 1 January 2021 to 31 December 2021 (continued)

Share Class Name	Fund Performance[a] (%)	Index Performance[b] (%)	Tracking Difference[c] (%)	TER[d] (%)	Tracking Error[e] (%)
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to USD) A-acc	22.17%	22.38%	(0.21)%	0.33%	0.06%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (USD) A-dis	19.70%	19.87%	(0.16)%	0.28%	0.06%
Global Gender Equality UCITS ETF Class (hedged to CHF) A-acc	17.72%	17.73%	(0.01)%	0.30%	0.09%
Global Gender Equality UCITS ETF Class (hedged to CHF) A-dis	17.72%	17.73%	(0.01)%	0.30%	0.09%
Global Gender Equality UCITS ETF Class (hedged to EUR) A-acc	17.92%	17.93%	(0.01)%	0.30%	0.09%
Global Gender Equality UCITS ETF Class (hedged to GBP) A-acc	18.45%	18.47%	(0.02)%	0.30%	0.09%
Global Gender Equality UCITS ETF Class (hedged to USD) A-acc	19.08%	19.08%	n.a.	0.30%	0.09%
Global Gender Equality UCITS ETF Class (USD) A-acc	16.11%	16.00%	0.11%	0.20%	0.09%
Global Gender Equality UCITS ETF Class (USD) A-dis	16.10%	16.00%	0.10%	0.20%	0.09%
S&P 500 ESG UCITS ETF Class (hedged to CHF) A-acc	29.55%	29.55%	(0.01)%	0.17%	0.02%
S&P 500 ESG UCITS ETF Class (hedged to EUR) A-acc	30.06%	30.04%	0.02%	0.17%	0.02%
S&P 500 ESG UCITS ETF Class (hedged to GBP) A-dis	30.75%	30.76%	n.a.	0.17%	0.02%
S&P 500 ESG UCITS ETF Class (USD) A-acc	31.30%	31.21%	0.09%	0.12%	0.02%
S&P 500 ESG UCITS ETF Class (USD) A-dis	31.29%	31.21%	0.07%	0.12%	0.02%
MSCI USA Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	28.59%	28.59%	0.00%	0.25%	0.02%
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	29.14%	29.15%	(0.01)%	0.25%	0.03%
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-dis[6]	24.54%	24.54%	0.00%	0.25%	0.04%
MSCI USA Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	29.77%	29.82%	(0.05)%	0.25%	0.03%
MSCI USA Socially Responsible UCITS ETF Class (USD) A-acc	30.27%	30.26%	0.02%	0.22%	0.03%
MSCI USA Socially Responsible UCITS ETF Class (USD) A-dis	30.26%	30.26%	0.01%	0.22%	0.03%
MSCI World Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	26.49%	26.53%	(0.04)%	0.27%	0.07%
MSCI World Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	27.02%	27.05%	(0.03)%	0.27%	0.06%
MSCI World Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	27.65%	27.72%	(0.07)%	0.27%	0.06%
MSCI World Socially Responsible UCITS ETF Class (USD) A-acc	24.78%	24.75%	0.02%	0.22%	0.06%
MSCI World Socially Responsible UCITS ETF Class (USD) A-dis	24.76%	24.75%	0.01%	0.22%	0.06%
S&P 500 ESG ELITE UCITS ETF Class (hedged to CHF) A-acc[7]	25.04%	25.02%	0.03%	0.20%	0.22%
S&P 500 ESG ELITE UCITS ETF Class (hedged to EUR) A-acc[7]	25.45%	25.42%	0.04%	0.20%	0.22%
S&P 500 ESG ELITE UCITS ETF Class (hedged to GBP) A-dis[7]	25.95%	25.94%	0.01%	0.20%	0.23%
S&P 500 ESG ELITE UCITS ETF Class (USD) A-acc[8]	25.38%	25.28%	0.12%	0.15%	0.25%

Performance Tables (continued)

Performance from 1 January 2021 to 31 December 2021 (continued)

Share Class Name	Fund Performance[a] (%)	Index Performance[b] (%)	Tracking Difference[c] (%)	TER[d] (%)	Tracking Error[e] (%)
UBS Climate Aware Global Developed Equity CTB UCITS ETF Class (USD) A-acc[9]	21.59%	21.46%	0.17%	0.19%	0.19%
MSCI EMU Climate Paris Aligned UCITS ETF Class (EUR) A-acc[10]	18.45%	18.03%	0.52%	0.18%	0.19%
MSCI Europe Climate Paris Aligned UCITS ETF Class (EUR) A-acc[10]	21.66%	21.46%	0.26%	0.18%	0.19%
MSCI USA Climate Paris Aligned UCITS ETF Class (USD) A-acc[10]	24.94%	24.90%	0.05%	0.12%	0.12%
MSCI Japan Climate Paris Aligned UCITS ETF Class (JPY) A-acc[11]	5.04%	5.23%	(0.23)%	0.16%	0.06%
MSCI World Climate Paris Aligned UCITS ETF Class (USD) A-acc[11]	17.87%	17.87%	(0.01)%	0.20%	0.14%
MSCI Europe ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc[12]	10.09%	10.01%	0.23%	0.12%	0.10%
MSCI USA ESG Universal Low Carbon Select UCITS ETF Class (USD) A-acc[12]	9.96%	9.91%	0.13%	0.12%	0.04%
MSCI Japan ESG Universal Low Carbon Select UCITS ETF Class (JPY) A-acc[13]	6.37%	6.45%	(0.21)%	0.17%	0.03%
MSCI EMU ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc[14]	6.12%	5.93%	0.50%	0.15%	0.20%
MSCI ACWI Climate Paris Aligned UCITS ETF Class (USD) A-acc[15]	4.12%	4.16%	(0.11)%	0.22%	0.08%
MSCI Emerging Markets Climate Paris Aligned UCITS ETF Class (USD) A-acc[16]	(4.01)%	(3.71)%	(0.69)%	0.23%	0.35%
MSCI World Small Cap Socially Responsible UCITS ETF Class (hedged to EUR) A-Acc[17]	0.61%	0.63%	(0.08)%	0.28%	0.05%
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-acc[18]	3.84%	3.86%	(0.08)%	0.23%	0.06%
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-dis[18]	3.83%	3.86%	(0.09)%	0.23%	0.06%

[1] Share class terminated on 29 October 2021.
[2] Share class launched on 30 April 2021.
[3] Share class launched on 15 September 2021.
[4] See Note 2 for the Flat Fee rate changes during the financial period.
[5] Share class launched on 18 May 2021.
[6] Share class launched on 20 January 2021.
[7] Share class launched on 5 March 2021.
[8] Fund and its share class launched on 18 February 2021.
[9] Fund and its share class launched on 26 February 2021.
[10] Fund and its share class launched on 9 March 2021.
[11] Fund and its share class launched on 11 March 2021.
[12] Fund and its share class launched on 20 July 2021.
[13] Fund and its share class launched on 21 July 2021.
[14] Fund and its share class launched on 22 July 2021.
[15] Fund and its share class launched on 4 August 2021.
[16] Fund and its share class launched on 5 August 2021.
[17] Share class launched on 13 September 2021.
[18] Fund and its share class launched on 19 August 2021.

Performance Tables (continued)

Performance from 1 January 2021 to 31 December 2021 (continued)

Note: Not all Share Classes were in existence for the full financial year ended 31 December 2021. The following Share Class launched during the financial year ended 31 December 2021: MSCI USA UCITS ETF Class (ir-hedged to GBP) A-acc, S&P Dividend Aristocrats ESG UCITS ETF Class (hedged to EUR) A-dis, MSCIACWI Socially Responsible UCITS ETF Class (hedged to JPY) A-acc, MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-dis, S&P 500 ESG ELITE UCITS ETF Class (hedged to CHF) A-acc, S&P 500 ESG ELITE UCITS ETF Class (hedged to EUR) A-acc, S&P 500 ESG ELITE UCITS ETF Class (hedged to GBP) A-dis, S&P 500 ESG ELITE UCITS ETF Class (USD) A-acc, UBS ClimateAware Global Developed Equity CTB UCITS ETF Class (USD) A-acc, MSCI EMU Climate Paris Aligned UCITS ETF Class (EUR) A-acc, MSCI Europe Climate Paris Aligned UCITS ETF Class (EUR) A-acc, MSCI USA Climate Paris Aligned UCITS ETF Class (USD) A-acc, MSCI Japan Climate Paris Aligned UCITS ETF Class (JPY) A-acc, MSCI World Climate Paris Aligned UCITS ETF Class (USD) A-acc, MSCI Europe ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc, MSCI USAESG Universal Low Carbon Select UCITS ETF Class (USD) A-acc, MSCI Japan ESG Universal Low Carbon Select UCITS ETF Class (JPY) A-acc, MSCI EMU ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc, MSCI ACWI Climate Paris Aligned UCITS ETF Class (USD) A-acc, MSCI Emerging Markets Climate Paris Aligned UCITS ETF Class (USD) A-acc, MSCI World Small Cap Socially Responsible UCITS ETF Class (hedged to EUR) A-acc, MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-acc, MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-dis. For these Share Classes the performance data in the table above is not for full financial year, it is from launch date to the financial year end date.

Not all Share Classes were in existence for the full financial year ended 31 December 2021. The following Share Class terminated during the financial year ended 31 December 2021: Factor MSCI USA Low Volatility UCITS ETF Class (hedged to CHF) A-acc, Factor MSCI USA Prime Value UCITS ETF Class (hedged to CHF) A-acc, Factor MSCI USA Quality UCITS ETF Class (hedged to CHF) A-acc, MSCI Australia UCITS ETF Class (hedged to GBP) A-dis, MSCI United Kingdom Socially Responsible UCITS ETF Class (hedged to USD) A-acc, MSCI USA Select Factor Mix UCITS ETF Class (hedged to GBP) A-dis, MSCI USA UCITS ETF Class (hedged to GBP) A-dis, S&P 500 Class (USD) (hedged to EUR) A-dis. For these Share Classes the performance data in the table above is not for full financial year, it is from beginning of the financial year to the Share Class termination date.

Performance Tables (continued)

Performance from 1 January 2020 to 31 December 2020

Share Class Name	Fund Performance[a] (%)	Index Performance[b] (%)	Tracking Difference[c] (%)	TER[d] (%)	Tracking Error[e] (%)
DJ Global Select Dividend UCITS ETF (USD) A-dis	(4.02%)	(3.86%)	(0.16%)	0.30%	0.35%
Factor MSCI USA Low Volatility UCITS ETF (hedged to CHF) A-acc	2.27%	2.26%	0.01%	0.35%	0.07%
Factor MSCI USA Low Volatility UCITS ETF (hedged to EUR) A-acc	2.38%	2.37%	0.01%	0.35%	0.06%
Factor MSCI USA Low Volatility UCITS ETF (USD) A-dis	4.63%	4.50%	0.13%	0.25%	0.05%
Factor MSCI USA Prime Value UCITS ETF (hedged to CHF) A-acc	5.12%	5.15%	(0.03%)	0.35%	0.06%
Factor MSCI USA Prime Value UCITS ETF (hedged to EUR) A-acc	5.12%	5.13%	(0.01%)	0.35%	0.06%
Factor MSCI USA Prime Value UCITS ETF (hedged to GBP) A-dis	4.75%	4.76%	(0.01%)	0.35%	0.07%
Factor MSCI USA Prime Value UCITS ETF (USD) A-dis	7.52%	7.42%	0.10%	0.25%	0.05%
Factor MSCI USA Quality UCITS ETF (hedged to CHF) A-acc	19.48%	19.61%	(0.13%)	0.35%	0.04%
Factor MSCI USA Quality UCITS ETF (hedged to EUR) A-acc	19.52%	19.68%	(0.16%)	0.35%	0.03%
Factor MSCI USA Quality UCITS ETF (hedged to GBP) A-dis	19.49%	19.67%	(0.18%)	0.35%	0.03%
Factor MSCI USA Quality UCITS ETF (USD) A-dis	22.29%	22.33%	(0.04%)	0.25%	0.03%
Global Gender Equality UCITS ETF (hedged to CHF) A-acc	6.26%	6.18%	0.08%	0.30%	0.10%
Global Gender Equality UCITS ETF (hedged to CHF) A-dis	6.27%	6.18%	0.09%	0.30%	0.10%
Global Gender Equality UCITS ETF (hedged to EUR) A-acc	6.30%	6.21%	0.09%	0.30%	0.10%
Global Gender Equality UCITS ETF (hedged to GBP) A-acc	6.11%	6.00%	0.11%	0.30%	0.11%
Global Gender Equality UCITS ETF (hedged to USD) A-acc	8.54%	8.39%	0.15%	0.30%	0.09%
Global Gender Equality UCITS ETF (USD) A-acc	10.84%	10.61%	0.23%	0.20%	0.10%
Global Gender Equality UCITS ETF (USD) A-dis	10.83%	10.61%	0.22%	0.20%	0.10%
MSCI ACWI ESG Universal UCITS ETF (hedged to CHF) A-acc	12.08%	12.33%	(0.25%)	0.45%	0.08%
MSCI ACWI ESG Universal UCITS ETF (hedged to CHF) A-dis[5]	12.08%	12.33%	(0.25%)	0.45%	0.08%
MSCI ACWI ESG Universal UCITS ETF (hedged to EUR) A-acc[5]	12.20%	12.46%	(0.26%)	0.45%	0.08%
MSCI ACWI ESG Universal UCITS ETF (hedged to GBP) A-acc[5]	12.69%	12.93%	(0.24%)	0.45%	0.06%
MSCI ACWI ESG Universal UCITS ETF (hedged to JPY) A-acc[5]	13.67%	13.84%	(0.17%)	0.45%	0.08%
MSCI ACWI ESG Universal UCITS ETF (hedged to USD) A-acc[5]	15.41%	15.62%	(0.21%)	0.45%	0.09%
MSCI ACWI ESG Universal UCITS ETF (USD) A-dis[5]	17.07%	17.20%	(0.13%)	0.36%	0.08%
MSCI ACWI Socially Responsible UCITS ETF (hedged to CHF) A-acc[5]	14.33%	14.66%	(0.33%)	0.44%	0.07%
MSCI ACWI Socially Responsible UCITS ETF (hedged to CHF) A-dis[5]	14.34%	14.66%	(0.32%)	0.45%	0.07%

Performance Tables (continued)

Performance from 1 January 2020 to 31 December 2020 (continued)

Share Class Name	Fund Performance[a] (%)	Index Performance[b] (%)	Tracking Difference[c] (%)	TER[d] (%)	Tracking Error[e] (%)
MSCI ACWI Socially Responsible UCITS ETF (hedged to EUR) A-acc[5]	14.45%	14.77%	(0.32%)	0.44%	0.07%
MSCI ACWI Socially Responsible UCITS ETF (hedged to GBP) A-dis[5]	15.02%	15.33%	(0.31%)	0.44%	0.06%
MSCI ACWI Socially Responsible UCITS ETF (hedged to USD) A-acc[5]	17.83%	18.13%	(0.30%)	0.44%	0.06%
MSCI ACWI Socially Responsible UCITS ETF (USD) A-acc[1,5]	n.a.	n.a.	n.a.	0.32%	n.a.
MSCI ACWI Socially Responsible UCITS ETF (USD) A-dis[5]	19.72%	19.93%	(0.21%)	0.36%	0.51%
MSCI Australia UCITS ETF (AUD) A-acc	(1.21%)	(0.95%)	(0.26%)	0.40%	0.11%
MSCI Australia UCITS ETF (AUD) A-dis	(1.18%)	(0.95%)	(0.23%)	0.40%	0.12%
MSCI Australia UCITS ETF (hedged to CHF) A-acc	(0.17%)	0.12%	(0.29%)	0.50%	0.11%
MSCI Australia UCITS ETF (hedged to EUR) A-acc	(0.05%)	0.28%	(0.33%)	0.50%	0.11%
MSCI Australia UCITS ETF (hedged to GBP) A-acc	(0.29%)	0.09%	(0.38%)	0.50%	0.16%
MSCI Australia UCITS ETF (hedged to GBP) A-dis	(0.26%)	0.09%	(0.35%)	0.50%	0.17%
MSCI Australia UCITS ETF (hedged to USD) A-acc	1.76%	2.19%	(0.43%)	0.50%	0.11%
MSCI United Kingdom IMI Socially Responsible UCITS ETF (GBP) A-dis	(5.36%)	(4.86%)	(0.50%)	0.28%	0.23%
MSCI United Kingdom IMI Socially Responsible UCITS ETF (hedged to CHF) A-dis	(5.44%)	(4.87%)	(0.57%)	0.38%	0.24%
MSCI United Kingdom IMI Socially Responsible UCITS ETF (hedged to EUR) A-acc	(5.37%)	(4.84%)	(0.53%)	0.38%	0.23%
MSCI United Kingdom IMI Socially Responsible UCITS ETF (hedged to USD) A-acc	(3.68%)	(3.14%)	(0.54%)	0.38%	0.23%
MSCI USA hedged to CHF UCITS ETF (CHF) A-acc	17.97%	17.94%	0.03%	0.19%	0.03%
MSCI USA hedged to EUR UCITS ETF (EUR) A-acc	18.06%	18.00%	0.06%	0.19%	0.03%
MSCI USA hedged to EUR UCITS ETF (EUR) A-dis	18.06%	18.00%	0.06%	0.19%	0.03%
MSCI USA Select Factor Mix UCITS ETF (hedged to CHF) A-acc	12.23%	12.32%	(0.09%)	0.40%	0.06%
MSCI USA Select Factor Mix UCITS ETF (hedged to EUR) A-acc	12.30%	12.36%	(0.06%)	0.41%	0.07%
MSCI USA Select Factor Mix UCITS ETF (hedged to GBP) A-dis	11.97%	12.04%	(0.07%)	0.40%	0.06%
MSCI USA Select Factor Mix UCITS ETF (USD) A-acc	14.96%	14.89%	0.07%	0.31%	0.07%
MSCI USA Select Factor Mix UCITS ETF (USD) A-dis	14.95%	14.89%	0.06%	0.30%	0.07%
MSCI USA UCITS ETF (hedged to GBP) A-acc	17.78%	17.73%	0.05%	0.19%	0.03%
MSCI USA UCITS ETF (hedged to GBP) A-dis	17.81%	17.73%	0.08%	0.19%	0.05%
MSCI USA UCITS ETF (USD) A-acc	20.88%	20.73%	0.15%	0.14%	0.04%
MSCI USA UCITS ETF (USD) A-dis	20.87%	20.73%	0.14%	0.14%	0.03%
MSCI USA UCITS ETF (USD) A-UKdis	20.87%	20.73%	0.14%	0.14%	0.03%
MSCI USA Value UCITS ETF (USD) A-dis	0.37%	0.05%	0.32%	0.20%	0.04%
MSCI World UCITS ETF (USD) A-acc	15.83%	15.90%	(0.07%)	0.30%	0.08%
MSCI World UCITS ETF (USD) A-dis	15.83%	15.90%	(0.07%)	0.30%	0.08%
S&P 500 UCITS ETF (hedged to CHF) A-acc	15.06%	15.06%	0.00%	0.22%	0.03%

Performance Tables (continued)

Performance from 1 January 2020 to 31 December 2020 (continued)

Share Class Name	Fund Performance[a] (%)	Index Performance[b] (%)	Tracking Difference[c] (%)	TER[d] (%)	Tracking Error[e] (%)
S&P 500 UCITS ETF (hedged to EUR) A-acc	15.15%	15.12%	0.03%	0.22%	0.09%
S&P 500 UCITS ETF (hedged to EUR) A-dis	15.10%	15.12%	(0.02%)	0.22%	0.05%
S&P 500 UCITS ETF (hedged to GBP) A-dis	14.87%	14.87%	0.00%	0.22%	0.03%
S&P 500 UCITS ETF (USD) A-dis	17.87%	17.75%	0.12%	0.12%	0.02%
Solactive Global Pure Gold Miners UCITS ETF (USD) A-dis	24.18%	24.43%	(0.25%)	0.43%	0.22%
S&P 500 ESG UCITS ETF (hedged to CHF) A-acc[5]	16.36%	16.39%	(0.03%)	0.18%	0.08%
S&P 500 ESG UCITS ETF (hedged to EUR) A-dis[5]	16.45%	16.47%	(0.02%)	0.18%	0.09%
S&P 500 ESG UCITS ETF (hedged to GBP) A-dis[5]	16.22%	16.24%	(0.02%)	0.18%	0.09%
S&P 500 ESG UCITS ETF (USD) A-acc	19.23%	19.13%	0.10%	0.12%	0.07%
S&P 500 ESG UCITS ETF (USD) A-dis	19.22%	19.13%	0.09%	0.12%	0.07%
MSCI USA Socially Responsible UCITS ETF (hedged to CHF) A-acc[4,5]	n.a.	n.a.	n.a.	0.17%	n.a.
MSCI USA Socially Responsible UCITS ETF (hedged to EUR) A-acc[4,5]	n.a.	n.a.	n.a.	0.16%	n.a.
MSCI USA Socially Responsible UCITS ETF (hedged to GBP) A-dis[4,5]	n.a.	n.a.	n.a.	0.16%	n.a.
MSCI USA Socially Responsible UCITS ETF (USD) A-acc[2,5]	n.a.	n.a.	n.a.	0.15%	n.a.
MSCI USA Socially Responsible UCITS ETF (USD) A-dis[2,5]	n.a.	n.a.	n.a.	0.15%	n.a.
MSCI World Socially Responsible UCITS ETF (hedged to CHF) A-acc[3,5]	n.a.	n.a.	n.a.	0.18%	n.a.
MSCI World Socially Responsible UCITS ETF (hedged to EUR) A-acc[3,5]	n.a.	n.a.	n.a.	0.18%	n.a.
MSCI World Socially Responsible UCITS ETF (hedged to GBP) A-dis[3,5]	n.a.	n.a.	n.a.	0.18%	n.a.
MSCI World Socially Responsible UCITS ETF (USD) A-acc[3,5]	n.a.	n.a.	n.a.	0.14%	n.a.
MSCI World Socially Responsible UCITS ETF (USD) A-dis[3,5]	n.a.	n.a.	n.a.	0.14%	n.a.

[1] Share class launched on 7 January 2020.
[2] Fund and its share class launched on 30 April 2020.
[3] Fund and its share class launched on 7 May 2020.
[4] Share class launched on 7 May 2020.
[5] Flat Fee rate changed during the financial year.

Note: Not all Share Classes were in existence for the full financial year ended 31 December 2020. The following Share Class launched during the financial year ended 31 December 2020: MSCI ACWI ESG Universal UCITS ETF (USD) A-dis, MSCI US Socially Responsible UCITS ETF (hedged to CHF) A-acc, MSCI USA Socially Responsible UCITS ETF (hedged to CHF) A-acc, MSCI USA Socially Responsible UCITS ETF (hedged to EUR) A-acc, MSCI USA Socially Responsible UCITS ETF (hedged to GBP) A-dis, MSCI USASocially Responsible UCITS ETF (USD) A-acc, MSCI USASocially Responsible UCITS ETF (USD) A-dis, MSCI World Socially Responsible UCITS ETF (hedged to CHF) A-acc, MSCI World Socially Responsible UCITS ETF (hedged to EUR) A-acc, MSCIWorld Socially Responsible UCITS ETF (hedged to GBP)A-dis, MSCIWorld Socially Responsible UCITS ETF (USD) A-acc and MSCI World Socially Responsible UCITS ETF (USD) A-dis. For these Share Classes, no performance data is presented in the above table.

Performance Tables (continued)

Performance from 1 January 2020 to 31 December 2020 (continued)

[a] Fund performance reflects percentage change in NAV's per share (cum dividend) over the financial period.
[b] Total Net Return of the Index.
[c] The tracking difference is attributable to Fund Expenses (see Note 2 to the financial statements) as well as non-reclaimable withholding taxes and to generation of securities lending income. The Funds' portfolio manager aims to achieve a level of tracking accuracy whereby the expected annual difference in returns, after expenses, between the performance of the shares of a Fund and that Fund's index will not exceed 1% under normal market conditions. However, exceptional circumstances may arise which cause a Fund's tracking accuracy to exceed 1%. None of the Funds had a tracking difference of more than 1% over a 12-month financial period.
[d] Total Expense Ratio (TER) or the flat fee is calculated in accordance with the Swiss Funds & Asset Management Association (SFAMA) "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets. For terminated and newly launched share classes the total operating expense figure included in the flat fee has been annualised. The flat fee has been audited.
[e] Tracking Error: annualised standard deviation. The Fund's portfolio manager aims to keep the tracking error, defined as the volatility of the tracking difference between the performance of the shares of a Fund and that Fund's index, below or equal to 1% under normal market conditions. However, exceptional circumstances may arise which cause a Fund's tracking error to exceed 1%. Additionally, in relation to certain Funds through the composition of that Fund's Index, it may not be practicably possible, for example because of the Company's investment restrictions, to achieve such a tracking error. It is anticipated for most Funds, especially those where the Index's component securities are listed on one or more highly liquid and efficient Recognised Markets, that the tracking error will be significantly lower than 1%. In relation to those certain Funds where such accuracy is not practicably possible, it is anticipated that the annual tracking error will be no more than 3%. There were no tracking errors exceeding 1% in the last 12 months. Tracking error calculation: The tracking error for the last 12 months is calculated as follows: =STANDARD DEVIATION (Monthly Excess calculated each month over a 12-month financial period)*SQUARE ROOT (12).

Investment Objectives & Policies

MSCI USA UCITS ETF
The objective of the Fund is to seek to track the equity market performance of the U.S. market. The investment policy of the Fund is to seek to track the performance of the MSCI USA Index.

MSCI USA Value UCITS ETF
The objective of the Fund is to seek to track the equity market performance of U.S. equities, which are categorised as value stocks using eight historical and forward-looking fundamental data points. The data points are broken down into value investment style characteristics and growth investment style characteristics and, in constructing the index, MSCI use them to identify which stocks exhibit stronger value characteristics (i.e., are priced at a low level relative to what is considered to be their fundamental value). The value investment style characteristics are (i) book value to price ratio, (ii) 12-month forward earnings to price ratio and (iii) dividend yield. The growth investment style characteristics are (i) long-term forward earnings per share (EPS) growth rate, (ii) short-term forward EPS growth rate, (iii) current Internal Growth Rate, (iv) long-term historical EPS growth trend and (v) long-term historical sales per share (SPS) growth trend. The investment policy of the Fund is to seek to track the performance of the MSCI USA Value Index.

MSCI World UCITS ETF
The objective of the Fund is to seek to track the equity market performance globally. The investment policy of the Fund is to seek to track the performance of the MSCI World Index.

S&P 500 UCITS ETF
The objective of the Fund is to seek to track the equity market performance of the U.S. market. The investment policy of the Fund is to seek to track the investment performance of the S&P 500 Index.

Solactive Global Pure Gold Miners UCITS ETF
The objective of the Fund is to seek to track the equity market performance of the largest listed companies generating at least 90% of their revenues in gold mining. The investment policy of the Fund is to seek to track the performance of the Solactive Global Pure Gold Miners Net Total Return Index.

MSCI Australia UCITS ETF
The objective of the Fund is to seek to track the performance of the large and mid-cap segments of the Australian market. The investment policy of the Fund is to seek to track the performance of the MSCI Australia Index.

MSCI USA hedged to EUR UCITS ETF
The objective of the Fund is to seek to track the equity market performance of the U.S. market. The investment policy of the Fund is to seek to track the performance of the MSCI USA hedged to EUR Index.

MSCI USA hedged to CHF UCITS ETF
The objective of the Fund is to seek to track the equity market performance of the U.S. market. The investment policy of the Fund is to seek to track the performance of the MSCI USA hedged to CHF Index.

S&P Dividend Aristocrats ESG UCITS ETF
The objective of the Fund is to seek to track the equity market performance of worldwide (developed markets) high dividend yielding/ESG-scoring companies that meet certain sustainability criteria. The investment policy of the Fund is to seek to track the performance of the S&P Developed ESG Dividend Aristocrats Index.

MSCI United Kingdom IMI Socially Responsible UCITS ETF
The objective of the Fund is to seek to track the performance of UK companies with outstanding sustainability profiles. The investment policy of the Fund is to seek to track the performance of the MSCI UK IMI Extended SRI Low Carbon Select 5% Issuer Capped Index.

Factor MSCI USA Low Volatility UCITS ETF
The objective of the Fund is to seek to track the alternatively weighted equity market performance of the U.S. market. The investment policy of the Fund is to seek to track the performance of the MSCI USA Select Dynamic 50% Risk Weighted Index.

Factor MSCI USA Prime Value UCITS ETF
The objective of the Fund is to seek to track the alternatively weighted equity market performance of the U.S. market. The investment policy of the Fund is to seek to track the performance of the MSCI USA Prime Value Index.

Factor MSCI USA Quality UCITS ETF
The objective of the Fund is to seek to track the alternatively weighted equity market performance of the U.S. market. The investment policy of the Fund is to seek to track the performance of the MSCI USA Quality Index.

Investment Objectives & Policies (continued)

MSCI USA Select Factor Mix UCITS ETF
The objective of the Fund is to seek to track the alternatively weighted equity market performance of the US market. The investment policy of the Fund is to seek to track the performance of the MSCI USA Select Factor Mix Index.

MSCI ACWI Socially Responsible UCITS ETF
The objective of the Fund is to seek to track the performance of the MSCI ACWI SRI Low Carbon Select 5% Issuer Capped Index. The investment policy of the Fund is to seek to track the performance of the MSCI ACWI SRI Low Carbon Select 5% Issuer Capped Index.

MSCI ACWI ESG Universal Low Carbon Select UCITS ETF
The objective of the Fund is to seek to track the performance of the MSCI ACWI ESG Universal Low Carbon Select 5% Issuer Capped Index. The investment policy of the Fund is to seek to track the performance of the MSCI ACWI ESG Universal Low Carbon Select 5% Issuer Capped Index.

Global Gender Equality UCITS ETF
The objective of the Fund is to track the performance of the Solactive Equileap Global Gender Equality 100 Leaders Net Total Return Index. The investment policy of the Fund is to seek to track the performance of the Solactive Equileap Global Gender Equality 100 Leaders Net Total Return Index.

S&P 500 ESG UCITS ETF
The objective of the Fund is to seek to track the equity market performance of the U.S. market. The investment policy of the Fund is to seek to track the investment performance of the S&P 500 Index.

MSCI USA Socially Responsible UCITS ETF
The objective of the Fund is to seek to track the performance of US based companies which focus on Environmental, Social and Governance ("ESG") considerations and which would specifically exclude companies involved in nuclear power, tobacco, alcohol, gambling, military weapons, civilian firearms and genetically modified organisms. The investment policy of the Fund is to seek to track the performance of the MSCI USA SRI Low Carbon Select 5% Issuer Capped Index.

MSCI World Socially Responsible UCITS ETF
The objective of the Fund is to seek to track the performance of global companies which focus on Environmental, Social and Governance ("ESG") considerations and which would specifically exclude companies involved in nuclear power, tobacco, alcohol, gambling, military weapons, civilian firearms and genetically modified organisms. The investment policy of the Fund is to seek to track the performance of the MSCI World SRI Low Carbon Select 5% Issuer Capped Index.

S&P 500 ESG ELITE UCITS ETF
The objective of the Fund is to seek to track the equity market performance of the S&P 500 ESG ELITE Index. The investment policy of the Fund is to seek to track the performance of the S&P 500 ESG ELITE Index.

UBS Climate Aware Global Developed Equity CTB UCITS ETF
The objective of the Fund is to seek to track the equity market performance of global companies which form part of the Index with a focus on sustainable investment considerations in alignment with the EU Climate Regulations. The investment policy of the Fund is to seek to track the performance of the Solactive UBS Climate Aware Global Developed Equity CTB Net Total Return Index.

MSCI EMU Climate Paris Aligned UCITS ETF
The objective of the Fund is to seek to track the equity market performance of countries within EMU (European Economic and Monetary Union) which form part of the Index with a focus on sustainable investment considerations defined by the Paris Agreement and specific exclusions of companies involved in controversial weapons, environmental, social and governance ("ESG") controversies, tobacco, environmental harm, thermal coal mining, oil & gas related activities and power generation. The investment policy of the Fund is to seek to track the performance of the MSCI EMU Climate Paris Aligned Index.

MSCI Europe Climate Paris Aligned UCITS ETF
The objective of the Fund is to seek to track the equity market performance of the developed markets in Europe which form part of the Index with a focus on sustainable investment considerations defined by the Paris Agreement and specific exclusions of companies involved in controversial weapons, environmental, social and governance ("ESG") controversies, tobacco, environmental harm, thermal coal mining, oil & gas related activities and power generation. The investment policy of the Fund is to seek to track the performance of the MSCI Europe Climate Paris Aligned Index.

Investment Objectives & Policies (continued)

MSCI USA Climate Paris Aligned UCITS ETF
The objective of the Fund is to seek to track the equity market performance of US companies which form part of the Index with a focus on sustainable investment considerations defined by the Paris Agreement and specific exclusions of companies involved in controversial weapons, environmental, social and governance ("ESG") controversies, tobacco, environmental harm, thermal coal mining, oil & gas related activities and power generation. The investment policy of the Fund is to seek to track the performance of the MSCI USA Climate Paris Aligned Index.

MSCI Japan Climate Paris Aligned UCITS ETF
The objective of the Fund is to seek to track the equity market performance of Japanese companies which form part of the Index with a focus on sustainable investment considerations defined by the Paris Agreement and specific exclusions of companies involved in controversial weapons, environmental, social and governance ("ESG") controversies, tobacco, environmental harm, thermal coal mining, oil & gas related activities and power generation. The investment policy of the Fund is to seek to track the performance of the MSCI Japan Climate Paris Aligned Index.

MSCI World Climate Paris Aligned UCITS ETF
The objective of the Fund is to seek to track the equity market performance of global companies which form part of the Index with a focus on sustainable investment considerations defined by the Paris Agreement and specific exclusions of companies involved in controversial weapons, environmental, social and governance ("ESG") controversies, tobacco, environmental harm, thermal coal mining, oil & gas related activities and power generation. The investment policy of the Fund is to seek to track the performance of the MSCI World Climate Paris Aligned Index.

MSCI Europe ESG Universal Low Carbon Select UCITS ETF
The objective of the Fund is to seek to track the performance of the Index. The investment policy of the Fund is to seek to track the performance of the MSCI Europe ESG Universal Low Carbon Select 5% Issuer Capped Index.

MSCI USA ESG Universal Low Carbon Select UCITS ETF
The objective of the Fund is to seek to track the performance of the Index. The investment policy of the Fund is to seek to track the performance of the MSCI USA ESG Universal Low Carbon Select 5% Issuer Capped Index.

MSCI Japan ESG Universal Low Carbon Select UCITS ETF
The objective of the Fund is to seek to track the performance of the Index. The investment policy of the Fund is to seek to track the performance of the MSCI Japan ESG Universal Low Carbon Select 5% Issuer Capped Index.

MSCI EMU ESG Universal Low Carbon Select UCITS ETF
The objective of the Fund is to seek to track the performance of the Index. The investment policy of the Fund is to seek to track the performance of the MSCI EMU ESG Universal Low Carbon Select 5% Issuer Capped Index.

MSCI ACWI Climate Paris Aligned UCITS ETF
The objective of the Fund is to seek to track the equity market performance of global companies which form part of the Index with a focus on sustainable investment considerations defined by the Paris Agreement and specific exclusions of companies involved in controversial weapons, environmental, social and governance ("ESG") controversies, tobacco, environmental harm, thermal coal mining, oil & gas related activities and power generation. In order to achieve the objective, the investment policy of the Fund is to seek to track the performance of the MSCI ACWI Climate Paris Aligned Index.

MSCI Emerging Markets Climate Paris Aligned UCITS ETF
The objective of the Fund is to seek to track the performance of the Index. The investment policy of the Fund is to seek to track the performance of the MSCI Emerging Markets ESG Universal Low Carbon Select 5% Issuer Capped Index.

MSCI World Small Cap Socially Responsible UCITS ETF
The objective of the Fund is to seek to track the performance of global small cap companies which focus on Environmental, Social and Governance ("ESG") considerations and which would specifically exclude companies involved in nuclear power, tobacco, alcohol, gambling, military weapons, civilian firearms and genetically modified organisms. In order to achieve the objective, the investment policy of the Fund is to seek to track the performance of the MSCI World Small Cap SRI Low Carbon Select 5% Issuer Capped Index.

MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF
The objective of the Fund is to seek to track the equity performance of the Index. The investment policy of the Fund is to seek to track the performance of the MSCI Pacific (ex Japan) IMI Extended SRI Low Carbon Select 5% Issuer Capped Index (Net Return) (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Pacific (ex Japan) IMI Extended SRI Low Carbon Select 5% Issuer Capped Index (Net Return) and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus (the "Index") as closely as possible, while seeking to minimise as far as possible the difference in performance between the Fund and the Index.

Investment Manager's Report

for the six months ended 30 June 2022

Review

Global economic activity was in the midst of rebounding from a brief Omicron-induced soft patch in activity in the first quarter of 2022 when Russia invaded Ukraine, raising risks for the global growth outlook in general, and Europe in particular.

Russia's initial goals were the demilitarisation of Ukraine and an overthrow of its government. Due to the resilience of the Ukrainian defense, the scope of Russia's ambitions has since decreased.

In response, much of the international community delivered sanctions against Russian corporations, most notably in the financial system, as well as individuals. Some countries moved to ban Russian energy imports, but as of the end of the first quarter the European Union had not taken such measures.

Global inflation remains uncomfortably high, well above most central banks' targets, prompting monetary policymakers to telegraph a more aggressive withdrawal of policy support. Price pressures have broadened, most notably in the US, where robust wage growth threatens to perpetuate inflationary pressures in a more persistent manner. This war is propelling headline inflation higher by disrupting food and energy markets, and also perpetuating supply chain snarls.

The Federal Reserve (Fed) and Bank of Canada started their tightening cycles in the first quarter, while the Bank of England (BoE), Reserve Bank of New Zealand, and Norges Bank continued to raise interest rates.

Advances in public health practices and treatments enabled many developed market economies to avoid major mobility restrictions even amid the spread of the Omicron variant of COVID-19.

However, China experienced a fresh wave of the COVID-19 pandemic and has maintained its COVID-zero approach, enacting strict curbs on mobility in some major cities. This is likely to dampen economic activity in the near term, particularly in services sectors. The People's Bank of China has provided monetary stimulus and Beijing has indicated that further policy support is in the offing, which will be important to stabilize the nation's real estate sector.

In the second quarter of the year, equities and fixed income fell in tandem. Most major equity markets were down with the exception of China. Chinese stocks benefited from expectations of a rebound in the second half of 2022 at a time when growth is slowing in much of the rest of the world.

The main reason for the weak global sentiment has been concerns that persistently high inflation will lead to aggressive central bank tightening and undermine consumer spending. In the US inflation rose by 8.6% in May year-on-year, disappointing expectations that price pressures had already passed their peak. Stubborn inflation has elicited a hawkish response from most central banks. The US Federal Reserve (Fed) raised rates by 75 basis points in June, the largest hike since 1994. The European Central Bank (ECB) has moved to tighten policy faster than expected and is signalling plans to hike rates for the first time since 2011 in July. The Swiss National Bank also surprised markets with a 50-basis-point hike in June, which was both earlier and larger than investors had been expecting.

Outlook

Global economic growth is decelerating but poised to remain above trend. Labor income is growing at a strong pace, supporting consumption, businesses have a need to increase capacity in the face of strong demand, and countries are progressing towards pre-pandemic patterns of spending. The services sector is taking over from goods as the dominant driver of activity, which should help relieve some pressure on stressed supply chains.

However, headwinds to the growth outlook have assumed more prominence. The boost to activity from pent-up demand and excess savings is diminishing, elevated energy prices may crimp spending in other discretionary line items, and Russia's invasion of Ukraine may weigh on consumer and business sentiment, particularly in Europe. COVID-19 is also challenging the growth outlook in China on a near-term basis.

Inflationary pressures have broadened out while running hotter and lasting for longer than central banks anticipated. Durable and non-durable goods inflation remains very high, but services inflation is also running at its highest rate in three decades.

We expect price pressures to moderate, but not fall all the way back to 2% or below as was the case last cycle. The strength of the US labor market, with high levels of wage growth, and the shift to a more commodity-intensive economic cycle are two key sources of inflation that will likely have staying power, even if core goods prices normalize somewhat.

Investment Manager's Report (continued)

for the six months ended 30 June 2022 (continued)

Outlook (continued)

Russia's unprovoked invasion of Ukraine has disrupted global energy markets and roiled supply chains, adding a fresh headwind to global economic activity and asset markets. A loss of access to Russian energy due to sanctions would likely push energy prices much higher to levels that create demand destruction. Over the medium term, this geopolitical shock is likely to contribute to higher levels of defence spending across Europe.

Russia's invasion has laid bare Europe's longstanding energy vulnerability, increasing the need to source more energy domestically as well as from allies. More broadly, developed nations are also making steps towards net-zero carbon emissions pledges by developing greener energy sources. The greening/electrification of advanced economies will require enormous amounts of industrial and base metals as well as other materials (copper, nickel, cobalt, lithium, etc).

The current supply in most of these commodities is too low to accommodate the demand that will ensue should governments and companies make tangible progress towards the green energy transition and securing energy independence. A lot of capex will be needed to increase the availability of these needed inputs.

This dynamic is likely to drive a shift in investment towards "old economy" (resource extraction, heavy industry, manufacturing) relative to "new economy" industries in technology that dominated the past decade that is also reflected in the relative performance of these sectors within the equity market.

Performance

Please refer to the Performance Tables, located on pages 14 through to 26, for information on the performance data on each Fund's Share Class, and the Share Class Index, during the six-month period ended 30 June 2022.

UBS Asset Management (UK) Ltd
22 August 2022

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming.

Statement of Financial Position

As at 30 June 2022

	MSCI USA UCITS ETF USD	MSCI USA Value UCITS ETF USD	MSCI World UCITS ETF USD
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities	1,702,511,697	1,002,477,248	247,433,049
Forward foreign exchange contracts	381	-	-
Cash and cash equivalents	950,642	790,382	431,658
Margin cash held with counterparties for open financial derivative instruments	296,467	177,247	447,138
Receivable for investments sold	-	-	6,323
Dividends receivable	1,166,825	1,180,312	299,137
Other receivables	1,778	-	-
Total assets	**1,704,927,790**	**1,004,625,189**	**248,617,305**
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Future contracts	(33,090)	(38,605)	(33,255)
Forward foreign exchange contracts	(1,021,263)	-	-
Bank overdraft	(23)	-	-
Payable for investments purchased	-	-	(3,322)
Expenses payable	(201,711)	(171,218)	(62,994)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(1,256,087)**	**(209,823)**	**(99,571)**
Net assets attributable to redeemable participating shareholders	**1,703,671,703**	**1,004,415,366**	**248,517,734**

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 30 June 2022 (continued)

	S&P 500 UCITS ETF USD	Solactive Global Pure Gold Miners UCITS ETF USD	MSCI Australia UCITS ETF AUD
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities	624,936,179	63,443,802	1,263,146,680
Forward foreign exchange contracts	-	-	2,839,743
Cash and cash equivalents	1,201,169	16,700	6,597,322
Margin cash held with counterparties for open financial derivative instruments	196,091	-	1,038,014
Receivable for investments sold	-	27,257	-
Receivable from holders of redeemable participating shares	5,562,144	-	-
Dividends receivable	431,969	45,626	4,905,471
Other receivables	-	-	1,658
Total assets	**632,327,552**	**63,533,385**	**1,278,528,888**
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Future contracts	(38,605)	-	(70,975)
Forward foreign exchange contracts	(2,246,756)	-	-
Bank overdraft	(33,002)	(160,050)	-
Payable for investments purchased	(5,330,598)	(27,257)	(1,357,658)
Expenses payable	(73,026)	(26,204)	(436,000)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(7,721,987)**	**(213,511)**	**(1,864,633)**
Net assets attributable to redeemable participating shareholders	**624,605,565**	**63,319,874**	**1,276,664,255**

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 30 June 2022 (continued)

	MSCI USA hedged to EUR UCITS ETF EUR	MSCI USA hedged to CHF UCITS ETF CHF	S&P Dividend Aristocrats ESG UCITS ETF USD
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities	597,578,447	165,525,456	187,995,502
Forward foreign exchange contracts	8,657,492	73,522	37,266
Cash and cash equivalents	1,630,576	297,418	169
Margin cash held with counterparties for open financial derivative instruments	189,696	128,496	-
Receivable for investments sold	-	-	58,095
Dividends receivable	444,580	115,768	718,066
Total assets	**608,500,791**	**166,140,660**	**188,809,098**
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Future contracts	(47,477)	(10,557)	-
Forward foreign exchange contracts	(25,958,436)	(228,168)	(71,497)
Bank overdraft	-	(60,461)	(534,541)
Payable for investments purchased	-	-	(142,571)
Expenses payable	(112,481)	(27,179)	(46,381)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(26,118,394)**	**(326,365)**	**(794,990)**
Net assets attributable to redeemable participating shareholders	**582,382,397**	**165,814,295**	**188,014,108**

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 30 June 2022 (continued)

	MSCI United Kingdom IMI Socially Responsible UCITS ETF GBP	Factor MSCI USA Low Volatility UCITS ETF USD	Factor MSCI USA Prime Value UCITS ETF USD
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities	882,353,378	83,687,227	758,931,672
Forward foreign exchange contracts	485,271	-	-
Cash and cash equivalents	523,108	140,335	496,470
Margin cash held with counterparties for open financial derivative instruments	376,560	37,070	235,721
Dividends receivable	4,029,893	79,621	1,027,634
Total assets	**887,768,210**	**83,944,253**	**760,691,497**
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Future contracts	(27,590)	(5,518)	(33,090)
Forward foreign exchange contracts	-	(265,840)	(2,052,451)
Bank overdraft	(13,990)	(678)	-
Expenses payable	(169,863)	(21,112)	(164,450)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(211,443)**	**(293,148)**	**(2,249,991)**
Net assets attributable to redeemable participating shareholders	**887,556,767**	**83,651,105**	**758,441,506**

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 30 June 2022 (continued)

	Factor MSCI USA Quality UCITS ETF USD	MSCI USA Select Factor Mix UCITS ETF USD	MSCI ACWI Socially Responsible UCITS ETF USD
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities	432,242,927	192,530,712	3,178,653,659
Forward foreign exchange contracts	4,657	-	15,805,771
Cash and cash equivalents	352,138	606,295	4,204,094
Margin cash held with counterparties for open financial derivative instruments	203,832	56,396	1,094,612
Dividends receivable	269,072	196,894	5,821,583
Other receivables	-	6,243	-
Total assets	**433,072,626**	**193,396,540**	**3,205,579,719**
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Future contracts	(16,545)	(16,545)	(122,274)
Forward foreign exchange contracts	(1,609,210)	(346,327)	(30,899,544)
Bank overdraft	(847,195)	-	-
Payable for investments purchased	-	(1,334)	(74,064)
Expenses payable	(91,461)	(42,333)	(866,385)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(2,564,411)**	**(406,539)**	**(31,962,267)**
Net assets attributable to redeemable participating shareholders	**430,508,215**	**192,990,001**	**3,173,617,452**

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 30 June 2022 (continued)

	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	Global Gender Equality UCITS ETF USD	S&P 500 ESG UCITS ETF USD
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities	2,932,060,935	1,458,349,137	2,966,816,446
Forward foreign exchange contracts	18,289,061	15,829,356	240,145
Cash and cash equivalents	7,678,859	45,073	8,645,326
Margin cash held with counterparties for open financial derivative instruments	834,583	-	808,058
Receivable for investments sold	358,484	985,227	-
Receivable from holders of redeemable participating shares	2,953,488	-	-
Dividends receivable	4,906,134	6,497,157	1,888,023
Other receivables	208	575	-
Total assets	**2,967,081,752**	**1,481,706,525**	**2,978,397,998**
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Future contracts	(194,865)	-	(268,745)
Forward foreign exchange contracts	(16,112,753)	(6,303,495)	(25,017,684)
Bank overdraft	(2,915,508)	(2,129,143)	-
Payable for fund shares redeemed	(2,962,870)	-	-
Payable for investments purchased	(214,771)	(3,458,239)	-
Expenses payable	(723,461)	(342,728)	(327,649)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(23,124,228)**	**(12,233,605)**	**(25,614,078)**
Net assets attributable to redeemable participating shareholders	**2,943,957,524**	**1,469,472,920**	**2,952,783,920**

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 30 June 2022 (continued)

	MSCI USA Socially Responsible UCITS ETF USD	MSCI World Socially Responsible UCITS ETF USD	S&P 500 ESG ELITE UCITS ETF USD
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities	1,282,133,984	780,130,676	36,350,619
Forward foreign exchange contracts	174,019	703,656	-
Cash and cash equivalents	1,847,546	1,115,400	5,924
Margin cash held with counterparties for open financial derivative instruments	190,707	497,696	-
Receivable from holders of redeemable participating shares	1,552,462	-	-
Dividends receivable	1,008,340	902,588	16,130
Total assets	**1,286,907,058**	**783,350,016**	**36,372,673**
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Future contracts	(57,005)	(48,785)	-
Forward foreign exchange contracts	(17,541,520)	(2,377,745)	(62,403)
Bank overdraft	-	(107,249)	(331)
Payable for investments purchased	-	(21,116)	-
Expenses payable	(244,738)	(151,266)	(4,726)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(17,843,263)**	**(2,706,161)**	**(67,460)**
Net assets attributable to redeemable participating shareholders	**1,269,063,795**	**780,643,855**	**36,305,213**

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 30 June 2022 (continued)

	UBS Climate Aware Global Developed Equity CTB UCITS ETF USD	MSCI EMU Climate Paris Aligned UCITS ETF EUR	MSCI Europe Climate Paris Aligned UCITS ETF EUR
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities	26,630,365	11,441,264	7,443,118
Cash and cash equivalents	7,995	8,356	956
Dividends receivable	44,046	31,324	18,122
Total assets	**26,682,406**	**11,480,944**	**7,462,196**
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Payable for investments purchased	(1,726)	(14,761)	(3,326)
Expenses payable	(4,664)	(1,466)	(943)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(6,390)**	**(16,227)**	**(4,269)**
Net assets attributable to redeemable participating shareholders	**26,676,016**	**11,464,717**	**7,457,927**

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 30 June 2022 (continued)

	MSCI USA Climate Paris Aligned UCITS ETF USD	MSCI Japan Climate Paris Aligned UCITS ETF JPY	MSCI World Climate Paris Aligned UCITS ETF USD
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities	72,055,702	17,341,521,775	11,189,431
Forward foreign exchange contracts	-	5,307,190	-
Cash and cash equivalents	19,971	-	8,900
Margin cash held with counterparties for open financial derivative instruments	-	5,292,725	-
Dividends receivable	41,430	13,253,005	12,952
Total assets	**72,117,103**	**17,365,374,695**	**11,211,283**
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Forward foreign exchange contracts	-	(4,928,127)	-
Bank overdraft	-	(23,906,855)	(8,148)
Payable for investments purchased	-	-	(7,570)
Expenses payable	(6,001)	(2,101,321)	(1,707)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(6,001)**	**(30,936,303)**	**(17,425)**
Net assets attributable to redeemable participating shareholders	**72,111,102**	**17,334,438,392**	**11,193,858**

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 30 June 2022 (continued)

	MSCI Europe ESG Universal Low Carbon Select UCITS ETF EUR	MSCI USA ESG Universal Low Carbon Select UCITS ETF USD	MSCI Japan ESG Universal Low Carbon Select UCITS ETF JPY
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities	11,907,169	13,927,834	1,752,986,033
Cash and cash equivalents	6,535	8,613	17,569,928
Margin cash held with counterparties for open financial derivative instruments	12,018	-	3,252,498
Receivable for investments sold	2,738	-	-
Dividends receivable	26,190	9,081	1,906,773
Total assets	**11,954,650**	**13,945,528**	**1,775,715,232**
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Future contracts	(610)	-	(925,000)
Payable for investments purchased	(921)	-	(2,085,361)
Expenses payable	(1,211)	(1,414)	(251,731)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(2,742)**	**(1,414)**	**(3,262,092)**
Net assets attributable to redeemable participating shareholders	**11,951,908**	**13,944,114**	**1,772,453,140**

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 30 June 2022 (continued)

	MSCI EMU ESG Universal Low Carbon Select UCITS ETF EUR	MSCI ACWI Climate Paris Aligned UCITS ETF USD	MSCI Emerging Markets Climate Paris Aligned UCITS ETF USD
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities	31,576,736	13,809,986	26,349,990
Cash and cash equivalents	55,474	27,005	70,566
Margin cash held with counterparties for open financial derivative instruments	28,090	-	-
Receivable for investments sold	80	342	7,683
Dividends receivable	72,587	19,138	103,888
Total assets	**31,732,967**	**13,856,471**	**26,532,127**
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Future contracts	(1,525)	-	-
Bank overdraft	-	(26,489)	(99,462)
Payable for investments purchased	(5,345)	(13,990)	(62,742)
Expenses payable	(4,074)	(2,336)	(4,658)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(10,944)**	**(42,815)**	**(166,862)**
Net assets attributable to redeemable participating shareholders	**31,722,023**	**13,813,656**	**26,365,265**

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 30 June 2022 (continued)

	MSCI World Small Cap Socially Responsible UCITS ETF USD	MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF[1] USD	UBS (Irl) ETF plc Total USD
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities	67,279,294	6,683,952	21,112,230,394
Forward foreign exchange contracts	20,314	-	62,813,842
Cash and cash equivalents	3,495,180	21,636	39,579,361
Margin cash held with counterparties for open financial derivative instruments	-	-	6,684,114
Receivable for investments sold	36,708	-	1,483,065
Receivable from holders of redeemable participating shares	-	-	10,068,094
Dividends receivable	112,361	5,450	35,923,250
Other receivables	-	-	9,944
Total assets	**70,943,857**	**6,711,038**	**21,268,792,064**
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Future contracts	-	-	(1,058,945)
Forward foreign exchange contracts	(71,960)	(6,781)	(133,420,806)
Bank overdraft	-	-	(7,117,934)
Payable for fund shares redeemed	-	-	(2,962,870)
Payable for investments purchased	(3,517,640)	(5,431)	(13,856,793)
Expenses payable	(13,663)	(646)	(4,274,397)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(3,603,263)**	**(12,858)**	**(162,691,745)**
Net assets attributable to redeemable participating shareholders	**67,340,594**	**6,698,180**	**21,106,100,319**

[1] The Fund launched on 22 June 2022.

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 31 December 2021

	MSCI USA UCITS ETF USD	MSCI USA Value UCITS ETF USD	MSCI World UCITS ETF USD
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities	2,359,504,507	1,200,097,787	229,825,163
Futures contracts	148,635	55,050	18,546
Forward foreign exchange contracts	4,807,924	-	-
Cash and cash equivalents	11,654,448	3,852,838	650,404
Margin cash held with counterparties for open financial derivative instruments	721,637	386,312	546,308
Receivable for investments sold	-	-	596
Dividends receivable	1,218,212	1,243,318	185,680
Other receivables	1,778	-	-
Total assets	**2,378,057,141**	**1,205,635,305**	**231,226,697**
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Forward foreign exchange contracts	(46,862)	-	-
Payable for investments purchased	-	-	(1,507)
Expenses payable	(562,817)	(466,736)	(117,024)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(609,679)**	**(466,736)**	**(118,531)**
Net assets attributable to redeemable participating shareholders	**2,377,447,462**	**1,205,168,569**	**231,108,166**

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 31 December 2021 (continued)

	S&P 500 UCITS ETF USD	Solactive Global Pure Gold Miners UCITS ETF USD	MSCI Australia UCITS ETF AUD
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities	832,779,029	84,808,672	506,304,849
Futures contracts	67,278	-	2,800
Forward foreign exchange contracts	2,437,986	-	22,505
Cash and cash equivalents	1,865,601	-	2,446,896
Margin cash held with counterparties for open financial derivative instruments	324,255	-	341,035
Receivable for investments sold	3,060,083	-	3,218,819
Dividends receivable	437,339	72,649	321,786
Other receivables	-	-	1,658
Total assets	**840,971,571**	**84,881,321**	**512,660,348**
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Forward foreign exchange contracts	-	-	(3,201,389)
Bank overdraft	(10,756)	(215,574)	-
Payable for fund shares redeemed	(3,079,402)	-	-
Payable for investments purchased	-	(23,297)	(2,129,728)
Expenses payable	(189,200)	(60,824)	(363,112)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(3,279,358)**	**(299,695)**	**(5,694,229)**
Net assets attributable to redeemable participating shareholders	**837,692,213**	**84,581,626**	**506,966,119**

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 31 December 2021 (continued)

	MSCI USA hedged to EUR UCITS ETF EUR	MSCI USA hedged to CHF UCITS ETF CHF	S&P Dividend Aristocrats ESG UCITS ETF USD
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities	1,235,002,159	214,276,940	131,236,225
Futures contracts	65,352	15,048	-
Forward foreign exchange contracts	11,712,792	3,228,480	6,602
Cash and cash equivalents	5,897,685	917,481	-
Margin cash held with counterparties for open financial derivative instruments	372,370	304,554	-
Dividends receivable	638,799	116,428	437,077
Total assets	**1,253,689,157**	**218,858,931**	**131,679,904**
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Forward foreign exchange contracts	(892,263)	(236,946)	(3,790)
Bank overdraft	(447,213)	(106,484)	(272,743)
Payable for investments purchased	(11,063,488)	(2,951,574)	(36,527)
Expenses payable	(404,122)	(73,148)	(63,318)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(12,807,086)**	**(3,368,152)**	**(376,378)**
Net assets attributable to redeemable participating shareholders	**1,240,882,071**	**215,490,779**	**131,303,526**

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 31 December 2021 (continued)

	MSCI United Kingdom IMI Socially Responsible UCITS ETF GBP	Factor MSCI USA Low Volatility UCITS ETF USD	Factor MSCI USA Prime Value UCITS ETF USD
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities	767,769,191	113,501,286	599,563,673
Futures contracts	33,810	2,752	16,515
Forward foreign exchange contracts	31,190	122,001	1,096,757
Cash and cash equivalents	1,248,985	69,528	618,759
Margin cash held with counterparties for open financial derivative instruments	307,351	76,931	362,973
Dividends receivable	2,430,670	105,297	844,532
Total assets	**771,821,197**	**113,877,795**	**602,503,209**
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Forward foreign exchange contracts	(342,668)	-	(196,212)
Bank overdraft	-	-	(7,960)
Expenses payable	(355,375)	(49,451)	(303,899)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(698,043)**	**(49,451)**	**(508,071)**
Net assets attributable to redeemable participating shareholders	**771,123,154**	**113,828,344**	**601,995,138**

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 31 December 2021 (continued)

	Factor MSCI USA Quality UCITS ETF USD	MSCI USA Select Factor Mix UCITS ETF USD	MSCI ACWI Socially Responsible UCITS ETF USD
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities	695,058,521	232,591,436	4,643,032,080
Futures contracts	8,257	5,505	102,424
Forward foreign exchange contracts	662,744	638,235	30,374,340
Cash and cash equivalents	475,063	228,255	11,552,369
Margin cash held with counterparties for open financial derivative instruments	323,424	127,540	1,059,247
Receivable for investments sold	-	4,040	-
Receivable from holders of redeemable participating shares	-	-	6,683,152
Dividends receivable	177,076	182,888	4,527,926
Other receivables	-	6,243	-
Total assets	**696,705,085**	**233,784,142**	**4,697,331,538**
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Forward foreign exchange contracts	(10,826)	(13,223)	(5,853,912)
Bank overdraft	-	(4,543)	(6,089,105)
Payable for fund shares redeemed	-	-	(2,366,908)
Payable for investments purchased	-	(275)	(311,401)
Expenses payable	(247,942)	(100,813)	(2,843,011)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(258,768)**	**(118,854)**	**(17,464,337)**
Net assets attributable to redeemable participating shareholders	**696,446,317**	**233,665,288**	**4,679,867,201**

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 31 December 2021 (continued)

	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	Global Gender Equality UCITS ETF USD	S&P 500 ESG UCITS ETF USD
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities	3,479,542,888	956,805,091	2,505,227,086
Futures contracts	74,090	-	30,278
Forward foreign exchange contracts	20,141,694	3,618,492	6,151,991
Cash and cash equivalents	5,084,747	238,777	1,746,668
Margin cash held with counterparties for open financial derivative instruments	1,012,148	-	374,108
Receivable for investments sold	490	8,218,306	-
Dividends receivable	2,616,421	2,351,924	1,178,719
Other receivables	208	575	-
Total assets	**3,508,472,686**	**971,233,165**	**2,514,708,850**
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Forward foreign exchange contracts	(5,724,749)	(3,643,038)	(18,392)
Bank overdraft	(1,967,580)	(1,402,363)	-
Payable for investments purchased	(28,660)	(4,587,275)	-
Expenses payable	(2,555,087)	(441,162)	(497,691)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(10,276,076)**	**(10,073,838)**	**(516,083)**
Net assets attributable to redeemable participating shareholders	**3,498,196,610**	**961,159,327**	**2,514,192,767**

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 31 December 2021 (continued)

	MSCI USA Socially Responsible UCITS ETF USD	MSCI World Socially Responsible UCITS ETF USD	S&P 500 ESG ELITE UCITS ETF[1] USD
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities	1,706,363,841	1,067,904,644	37,968,620
Futures contracts	85,327	28,306	-
Forward foreign exchange contracts	11,942,070	1,692,285	33,870
Cash and cash equivalents	6,820,271	4,422,454	16,917
Margin cash held with counterparties for open financial derivative instruments	376,733	322,582	-
Receivable from holders of redeemable participating shares	-	3,419,515	-
Dividends receivable	966,250	715,294	10,045
Total assets	**1,726,554,492**	**1,078,505,080**	**38,029,452**
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Forward foreign exchange contracts	(77,507)	(186,823)	-
Payable for fund shares redeemed	-	(3,408,367)	-
Payable for investments purchased	(12,106,344)	(3,152,972)	-
Expenses payable	(621,286)	(384,991)	(8,378)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(12,805,137)**	**(7,133,153)**	**(8,378)**
Net assets attributable to redeemable participating shareholders	**1,713,749,355**	**1,071,371,927**	**38,021,074**

[1] Fund and its share class launched on 18 February 2021.

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 31 December 2021 (continued)

	UBS Climate Aware Global Developed Equity CTB UCITS ETF[2] USD	MSCI EMU Climate Paris Aligned UCITS ETF[3] EUR	MSCI Europe Climate Paris Aligned UCITS ETF[3] EUR
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities	35,719,867	14,203,988	8,969,784
Cash and cash equivalents	3,768	2,803	981
Dividends receivable	25,950	4,996	8,949
Total assets	**35,749,585**	**14,211,787**	**8,979,714**
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Bank overdraft	(23,733)	(175)	(8,023)
Payable for investments purchased	(82)	-	-
Expenses payable	(11,472)	(4,536)	(2,645)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(35,287)**	**(4,711)**	**(10,668)**
Net assets attributable to redeemable participating shareholders	**35,714,298**	**14,207,076**	**8,969,046**

[2] Fund and its share class launched on 26 February 2021.
[3] Fund and its share class launched on 9 March 2021.

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 31 December 2021 (continued)

	MSCI USA Climate Paris Aligned UCITS ETF[3] USD	MSCI Japan Climate Paris Aligned UCITS ETF[4] JPY	MSCI World Climate Paris Aligned UCITS ETF[4] USD
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities	6,927,212	17,496,010,628	14,538,796
Futures contracts	-	384,500	-
Cash and cash equivalents	3,087	19,945,028	13,939
Margin cash held with counterparties for open financial derivative instruments	-	2,096,120	-
Receivable for investments sold	-	-	8
Dividends receivable	3,326	8,145,041	10,464
Total assets	**6,933,625**	**17,526,581,317**	**14,563,207**
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Bank overdraft	-	-	(15,321)
Payable for investments purchased	-	(7,949,194)	(131)
Expenses payable	(1,372)	(1,380,219)	(4,792)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(1,372)**	**(9,329,413)**	**(20,244)**
Net assets attributable to redeemable participating shareholders	**6,932,253**	**17,517,251,904**	**14,542,963**

[3] Fund and its share class launched on 9 March 2021.
[4] Fund and its share class launched on 11 March 2021.

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 31 December 2021 (continued)

	MSCI Europe ESG Universal Low Carbon Select UCITS ETF[5] EUR	MSCI USA ESG Universal Low Carbon Select UCITS ETF[5] USD	MSCI Japan ESG Universal Low Carbon Select UCITS ETF[6] JPY
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities	14,216,806	18,144,420	1,878,896,083
Futures contracts	-	-	384,500
Cash and cash equivalents	4,186	337	18,321,512
Margin cash held with counterparties for open financial derivative instruments	-	-	1,457,534
Dividends receivable	9,329	8,559	1,494,132
Total assets	**14,230,321**	**18,153,316**	**1,900,553,761**
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Bank overdraft	(7,464)	-	-
Payable for investments purchased	-	-	(1,142,862)
Expenses payable	(2,795)	(3,577)	(541,395)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(10,259)**	**(3,577)**	**(1,684,257)**
Net assets attributable to redeemable participating shareholders	**14,220,062**	**18,149,739**	**1,898,869,504**

[5] Fund and its share class launched on 20 July 2021.
[6] Fund and its share class launched on 21 July 2021.

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 31 December 2021 (continued)

	MSCI EMU ESG Universal Low Carbon Select UCITS ETF[7] EUR	MSCI ACWI Climate Paris Aligned UCITS ETF[8] USD	MSCI Emerging Markets Climate Paris Aligned UCITS ETF[9] USD
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities	42,375,485	17,627,496	10,249,056
Cash and cash equivalents	13,918	38,324	21,749
Receivable for investments sold	-	9	-
Dividends receivable	7,627	11,264	5,693
Total assets	**42,397,030**	**17,677,093**	**10,276,498**
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Bank overdraft	(3,304)	-	(16,174)
Payable for investments purchased	-	(146)	-
Expenses payable	(10,995)	(9,473)	(16,742)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(14,299)**	**(9,619)**	**(32,916)**
Net assets attributable to redeemable participating shareholders	**42,382,731**	**17,667,474**	**10,243,582**

[7] Fund and its share class launched on 22 July 2021.
[8] Fund and its share class launched on 4 August 2021.
[9] Fund and its share class launched on 5 August 2021.

The accompanying notes are an integral part of these financial statements.

Statement of Financial Position

As at 31 December 2021 (continued)

	MSCI World Small Cap Socially Responsible UCITS ETF[10] USD	UBS (Irl) ETF plc Total USD
Current Assets		
Financial assets at fair value through profit or loss:		
Transferable securities	72,938,466	24,358,546,659
Futures contracts	-	788,304
Forward foreign exchange contracts	70,115	100,718,800
Cash and cash equivalents	28,927	60,948,924
Margin cash held with counterparties for open financial derivative instruments	-	7,467,010
Receivable for investments sold	375,772	13,999,547
Receivable from holders of redeemable participating shares	1,533,900	11,636,567
Dividends receivable	62,565	21,897,714
Other receivables	-	10,009
Total assets	**75,009,745**	**24,576,013,534**
Current Liabilities		
Financial liabilities at fair value through profit or loss:		
Forward foreign exchange contracts	(33,666)	(19,875,430)
Bank overdraft	(342,284)	(11,015,142)
Payable for fund shares redeemed	-	(8,854,677)
Payable for investments purchased	(1,586,145)	(39,282,926)
Expenses payable	(20,202)	(10,906,982)
Total liabilities (excluding net assets attributable to redeemable participating shareholders)	**(1,982,297)**	**(89,935,157)**
Net assets attributable to redeemable participating shareholders	**73,027,448**	**24,486,078,377**

[10] Fund and its share class launched on 19 August 2021.

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

for the six months financial period ended 30 June 2022

	Notes	MSCI USA UCITS ETF USD	MSCI USA Value UCITS ETF USD	MSCI World UCITS ETF USD
Income				
Net loss on financial assets and liabilities at fair value through profit or loss		(522,720,911)	(153,045,765)	(58,457,491)
Dividend income		15,181,845	13,277,885	2,741,271
Securities lending income	6	65,335	8,727	36,494
Other income		376	316	615
Total net loss		**(507,473,355)**	**(139,758,837)**	**(55,679,111)**
Expenses				
Expenses	2	(1,455,604)	(1,089,488)	(364,650)
Total expenses		**(1,455,604)**	**(1,089,488)**	**(364,650)**
Operating loss		**(508,928,959)**	**(140,848,325)**	**(56,043,761)**
Finance costs				
Distributions	5	(5,414,481)	(9,072,379)	(1,043,017)
Interest expense		(1,154)	(561)	(3,282)
Taxation				
Withholding taxes		(2,067,482)	(1,762,628)	(338,151)
Loss after finance costs and taxes		**(516,412,076)**	**(151,683,893)**	**(57,428,211)**
Decrease in net assets attributable to redeemable participating shareholders from operations		**(516,412,076)**	**(151,683,893)**	**(57,428,211)**

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

for the six months financial period ended 30 June 2022 (continued)

	Notes	S&P 500 UCITS ETF USD	Solactive Global Pure Gold Miners UCITS ETF USD	MSCI Australia UCITS ETF AUD
Income				
Net loss on financial assets and liabilities at fair value through profit or loss		(179,289,242)	(20,102,516)	(128,195,485)
Dividend income		5,735,313	728,507	16,448,203
Securities lending income	6	8,445	24,334	52,208
Other income		305	120	-
Total net loss		**(173,545,179)**	**(19,349,555)**	**(111,695,074)**
Expenses				
Expenses	2	(509,893)	(191,339)	(1,816,346)
Total expenses		**(509,893)**	**(191,339)**	**(1,816,346)**
Operating loss		**(174,055,072)**	**(19,540,894)**	**(113,511,420)**
Finance costs				
Distributions	5	(3,771,355)	(488,668)	(1,087,179)
Interest expense		(213)	(3,633)	(2,639)
Taxation				
Withholding taxes		(791,188)	(94,169)	(721,738)
Loss after finance costs and taxes		**(178,617,828)**	**(20,127,364)**	**(115,322,976)**
Decrease in net assets attributable to redeemable participating shareholders from operations		**(178,617,828)**	**(20,127,364)**	**(115,322,976)**

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

for the six months financial period ended 30 June 2022 (continued)

	Notes	MSCI USA hedged to EUR UCITS ETF EUR	MSCI USA hedged to CHF UCITS ETF CHF	S&P Dividend Aristocrats ESG UCITS ETF USD
Income				
Net loss on financial assets and liabilities at fair value through profit or loss		(247,074,391)	(49,647,259)	(23,818,694)
Dividend income		7,517,306	1,454,641	5,115,244
Securities lending income	6	30,249	5,729	-
Other income		332	485	33
Total net loss		**(239,526,504)**	**(48,186,404)**	**(18,703,417)**
Expenses				
Expenses	2	(958,991)	(182,607)	(236,926)
Total expenses		**(958,991)**	**(182,607)**	**(236,926)**
Operating loss		**(240,485,495)**	**(48,369,011)**	**(18,940,343)**
Finance costs				
Distributions	5	(608,182)	-	(2,416,415)
Interest expense		(7,245)	(4,541)	(10,364)
Taxation				
Withholding taxes		(1,015,110)	(197,549)	(614,345)
Loss after finance costs and taxes		**(242,116,032)**	**(48,571,101)**	**(21,981,467)**
Decrease in net assets attributable to redeemable participating shareholders from operations		**(242,116,032)**	**(48,571,101)**	**(21,981,467)**

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

for the six months financial period ended 30 June 2022 (continued)

	Notes	MSCI United Kingdom IMI Socially Responsible UCITS ETF GBP	Factor MSCI USA Low Volatility UCITS ETF USD	Factor MSCI USA Prime Value UCITS ETF USD
Income				
Net loss on financial assets and liabilities at fair value through profit or loss		(122,753,368)	(13,181,669)	(124,997,224)
Dividend income		17,617,852	890,362	8,316,307
Securities lending income	6	-	557	3,453
Other income		-	-	5,454
Total net loss		**(105,135,516)**	**(12,290,750)**	**(116,672,010)**
Expenses				
Expenses	2	(1,107,176)	(118,149)	(957,570)
Total expenses		**(1,107,176)**	**(118,149)**	**(957,570)**
Operating loss		**(106,242,692)**	**(12,408,899)**	**(117,629,580)**
Finance costs				
Distributions	5	(10,877,153)	(542,074)	(4,926,469)
Interest expense		(8,496)	(603)	(197)
Taxation				
Withholding taxes		(86,760)	(118,690)	(1,115,483)
Loss after finance costs and taxes		**(117,215,101)**	**(13,070,266)**	**(123,671,729)**
Decrease in net assets attributable to redeemable participating shareholders from operations		**(117,215,101)**	**(13,070,266)**	**(123,671,729)**

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

for the six months financial period ended 30 June 2022 (continued)

	Notes	Factor MSCI USA Quality UCITS ETF USD	MSCI USA Select Factor Mix UCITS ETF USD	MSCI ACWI Socially Responsible UCITS ETF USD
Income				
Net loss on financial assets and liabilities at fair value through profit or loss		(149,912,105)	(48,087,955)	(1,245,276,575)
Dividend income		2,877,433	1,960,481	42,426,031
Securities lending income	6	2,167	6,443	-
Other income		-	1,145	8,381
Total net loss		**(147,032,505)**	**(46,119,886)**	**(1,202,842,163)**
Expenses				
Expenses	2	(604,255)	(287,302)	(6,423,807)
Total expenses		**(604,255)**	**(287,302)**	**(6,423,807)**
Operating loss		**(147,636,760)**	**(46,407,188)**	**(1,209,265,970)**
Finance costs				
Distributions	5	(1,674,455)	(250,918)	(3,583,663)
Interest expense		(215)	(102)	(63,833)
Taxation				
Withholding taxes		(405,884)	(264,979)	(5,747,576)
Loss after finance costs and taxes		**(149,717,314)**	**(46,923,187)**	**(1,218,661,042)**
Decrease in net assets attributable to redeemable participating shareholders from operations		**(149,717,314)**	**(46,923,187)**	**(1,218,661,042)**

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

for the six months financial period ended 30 June 2022 (continued)

	Notes	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	Global Gender Equality UCITS ETF USD	S&P 500 ESG UCITS ETF USD
Income				
Net loss on financial assets and liabilities at fair value through profit or loss		(899,528,733)	(244,480,814)	(679,885,120)
Dividend income		39,265,487	23,604,857	21,206,699
Other income		2,159	157	494
Total net loss		**(860,261,087)**	**(220,875,800)**	**(658,677,927)**
Expenses				
Expenses	2	(4,937,806)	(1,552,893)	(1,828,996)
Total expenses		**(4,937,806)**	**(1,552,893)**	**(1,828,996)**
Operating loss		**(865,198,893)**	**(222,428,693)**	**(660,506,923)**
Finance costs				
Distributions	5	(2,721,954)	(754,551)	(3,686,436)
Interest expense		(52,358)	(18,375)	-
Taxation				
Withholding taxes		(4,970,997)	(1,960,118)	(2,963,344)
Loss after finance costs and taxes		**(872,944,202)**	**(225,161,737)**	**(667,156,703)**
Decrease in net assets attributable to redeemable participating shareholders from operations		**(872,944,202)**	**(225,161,737)**	**(667,156,703)**

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

for the six months financial period ended 30 June 2022 (continued)

	Notes	MSCI USA Socially Responsible UCITS ETF USD	MSCI World Socially Responsible UCITS ETF USD	S&P 500 ESG ELITE UCITS ETF USD
Income				
Net loss on financial assets and liabilities at fair value through profit or loss		(526,213,191)	(286,499,818)	(9,295,099)
Dividend income		10,492,896	9,431,058	305,873
Other income		389	425	14
Total net loss		**(515,719,906)**	**(277,068,335)**	**(8,989,212)**
Expenses				
Expenses	2	(1,731,934)	(1,023,368)	(29,137)
Total expenses		**(1,731,934)**	**(1,023,368)**	**(29,137)**
Operating loss		**(517,451,840)**	**(278,091,703)**	**(9,018,349)**
Finance costs				
Distributions	5	(4,634,152)	(1,458,418)	(5,075)
Interest expense		(285)	(6,727)	-
Taxation				
Withholding taxes		(1,477,277)	(1,278,944)	(44,113)
Loss after finance costs and taxes		**(523,563,554)**	**(280,835,792)**	**(9,067,537)**
Decrease in net assets attributable to redeemable participating shareholders from operations		**(523,563,554)**	**(280,835,792)**	**(9,067,537)**

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

for the six months financial period ended 30 June 2022 (continued)

	Notes	UBS Climate Aware Global Developed Equity CTB UCITS ETF USD	MSCI EMU Climate Paris Aligned UCITS ETF EUR	MSCI Europe Climate Paris Aligned UCITS ETF EUR
Income				
Net loss on financial assets and liabilities at fair value through profit or loss		(7,633,646)	(2,998,864)	(1,661,709)
Dividend income		382,659	284,012	178,151
Other income		538	101	203
Total net loss		**(7,250,449)**	**(2,714,751)**	**(1,483,355)**
Expenses				
Expenses	2	(29,067)	(10,103)	(6,480)
Total expenses		**(29,067)**	**(10,103)**	**(6,480)**
Operating loss		**(7,279,516)**	**(2,724,854)**	**(1,489,835)**
Finance costs				
Distributions	5	-	-	-
Interest expense		(257)	-	(86)
Taxation				
Withholding taxes		(42,365)	(17,505)	(21,198)
Loss after finance costs and taxes		**(7,322,138)**	**(2,742,359)**	**(1,511,119)**
Decrease in net assets attributable to redeemable participating shareholders from operations		**(7,322,138)**	**(2,742,359)**	**(1,511,119)**

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

for the six months financial period ended 30 June 2022 (continued)

	Notes	MSCI USA Climate Paris Aligned UCITS ETF USD	MSCI Japan Climate Paris Aligned UCITS ETF JPY	MSCI World Climate Paris Aligned UCITS ETF USD
Income				
Net loss on financial assets and liabilities at fair value through profit or loss		(9,194,506)	(2,509,469,589)	(3,450,582)
Dividend income		372,494	148,212,338	130,777
Other income		83	-	596
Total net loss		**(8,821,929)**	**(2,361,257,251)**	**(3,319,209)**
Expenses				
Expenses	2	(25,242)	(12,624,399)	(11,854)
Total expenses		**(25,242)**	**(12,624,399)**	**(11,854)**
Operating loss		**(8,847,171)**	**(2,373,881,650)**	**(3,331,063)**
Finance costs				
Distributions	5	-	-	-
Interest expense		-	(326,644)	-
Taxation				
Withholding taxes		(53,376)	(22,171,917)	(18,042)
Loss after finance costs and taxes		**(8,900,547)**	**(2,396,380,211)**	**(3,349,105)**
Decrease in net assets attributable to redeemable participating shareholders from operations		**(8,900,547)**	**(2,396,380,211)**	**(3,349,105)**

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

for the six months financial period ended 30 June 2022 (continued)

	Notes	MSCI Europe ESG Universal Low Carbon Select UCITS ETF EUR	MSCI USA ESG Universal Low Carbon Select UCITS ETF USD	MSCI Japan ESG Universal Low Carbon Select UCITS ETF JPY
Income				
Net loss on financial assets and liabilities at fair value through profit or loss		(2,536,015)	(4,291,710)	(144,455,606)
Dividend income		310,194	111,081	23,044,848
Other income		183	474	-
Total net loss		**(2,225,638)**	**(4,180,155)**	**(121,410,758)**
Expenses				
Expenses	2	(7,754)	(9,495)	(1,525,314)
Total expenses		**(7,754)**	**(9,495)**	**(1,525,314)**
Operating loss		**(2,233,392)**	**(4,189,650)**	**(122,936,072)**
Finance costs				
Distributions	5	-	-	-
Interest expense		(62)	-	(25,148)
Taxation				
Withholding taxes		(34,700)	(15,975)	(3,455,144)
Loss after finance costs and taxes		**(2,268,154)**	**(4,205,625)**	**(126,416,364)**
Decrease in net assets attributable to redeemable participating shareholders from operations		**(2,268,154)**	**(4,205,625)**	**(126,416,364)**

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

for the six months financial period ended 30 June 2022 (continued)

	Notes	MSCI EMU ESG Universal Low Carbon Select UCITS ETF EUR	MSCI ACWI Climate Paris Aligned UCITS ETF USD	MSCI Emerging Markets Climate Paris Aligned UCITS ETF USD
Income				
Net loss on financial assets and liabilities at fair value through profit or loss		(9,035,728)	(3,981,218)	(2,477,914)
Dividend income		921,532	165,866	240,686
Other income		22	598	218
Total net loss		**(8,114,174)**	**(3,814,754)**	**(2,237,010)**
Expenses				
Expenses	2	(26,532)	(16,088)	(16,505)
Total expenses		**(26,532)**	**(16,088)**	**(16,505)**
Operating loss		**(8,140,706)**	**(3,830,842)**	**(2,253,515)**
Finance costs				
Distributions	5	-	-	-
Interest expense		(197)	(12)	(62)
Taxation				
Withholding taxes		(67,565)	(22,964)	(28,090)
Loss after finance costs and taxes		**(8,208,468)**	**(3,853,818)**	**(2,281,667)**
Decrease in net assets attributable to redeemable participating shareholders from operations		**(8,208,468)**	**(3,853,818)**	**(2,281,667)**

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

for the six months financial period ended 30 June 2022 (continued)

	Notes	MSCI World Small Cap Socially Responsible UCITS ETF USD	MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF[1] USD	UBS (Irl) ETF plc Total USD
Income				
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		(21,503,181)	38,360	(5,847,234,356)
Dividend income		921,315	9,911	253,263,637
Securities lending income	6	-	-	232,280
Other income		136	-	24,455
Total net (loss)/income		**(20,581,730)**	**48,271**	**(5,593,713,984)**
Expenses				
Expenses	2	(88,990)	(646)	(27,670,665)
Total expenses		**(88,990)**	**(646)**	**(27,670,665)**
Operating (loss)/profit		**(20,670,720)**	**47,625**	**(5,621,384,649)**
Finance costs				
Distributions	5	(72,295)	-	(61,949,494)
Interest expense		(1,553)	-	(192,504)
Taxation				
Withholding taxes		(92,360)	(4,460)	(28,593,723)
(Loss)/profit after finance costs and taxes		**(20,836,928)**	**43,165**	**(5,712,120,370)**
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations		**(20,836,928)**	**43,165**	**(5,712,120,370)**

[1] The Fund launched on 22 June 2022.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

for the six months financial period ended 30 June 2021

	Notes	MSCI USA UCITS ETF USD	MSCI USA Value UCITS ETF USD	MSCI World UCITS ETF USD
Income				
Net gain on financial assets and liabilities at fair value through profit or loss		280,147,824	154,731,007	23,332,308
Dividend income		14,848,853	14,139,265	2,127,180
Securities lending income	6	50,085	13,160	29,457
Other income		301	70	365
Total net income		**295,047,063**	**168,883,502**	**25,489,310**
Expenses				
Expenses	2	(1,536,302)	(1,206,019)	(317,406)
Total expenses		**(1,536,302)**	**(1,206,019)**	**(317,406)**
Operating profit		**293,510,761**	**167,677,483**	**25,171,904**
Finance costs				
Distributions	5	(5,070,041)	(8,933,663)	(974,263)
Interest expense		(964)	(1,369)	(1,802)
Taxation				
Withholding taxes		(2,143,045)	(1,978,115)	(261,521)
Profit after finance costs and taxes		**286,296,711**	**156,764,336**	**23,934,318**
Increase in net assets attributable to redeemable participating shareholders from operations		**286,296,711**	**156,764,336**	**23,934,318**

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

for the six months financial period ended 30 June 2021 (continued)

	Notes	S&P 500 UCITS ETF USD	Solactive Global Pure Gold Miners UCITS ETF USD	MSCI Australia UCITS ETF AUD
Income				
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		88,966,087	(14,007,802)	53,642,300
Dividend income		4,905,785	1,001,036	9,045,387
Securities lending income	6	13,275	19,326	26,446
Other income		446	110	(1,293)
Total net income/(loss)		**93,885,593**	**(12,987,330)**	**62,712,840**
Expenses				
Expenses	2	(466,079)	(201,146)	(1,066,492)
Total expenses		**(466,079)**	**(201,146)**	**(1,066,492)**
Operating profit/(loss)		**93,419,514**	**(13,188,476)**	**61,646,348**
Finance costs				
Distributions	5	(3,508,984)	(559,802)	(295,095)
Interest expense		(497)	(2,348)	-
Taxation				
Withholding taxes		(693,722)	(135,743)	(172,952)
Profit/(loss) after finance costs and taxes		**89,216,311**	**(13,886,369)**	**61,178,301**
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations		**89,216,311**	**(13,886,369)**	**61,178,301**

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

for the six months financial period ended 30 June 2021 (continued)

	Notes	MSCI USA hedged to EUR UCITS ETF EUR	MSCI USA hedged to CHF UCITS ETF CHF	S&P Dividend Aristocrats ESG UCITS ETF USD
Income				
Net gain on financial assets and liabilities at fair value through profit or loss		156,498,141	28,966,097	9,513,843
Dividend income		8,610,416	1,509,921	2,669,801
Securities lending income	6	15,033	2,406	7,621
Other income		156	28	589
Total net income		**165,123,746**	**30,478,452**	**12,191,854**
Expenses				
Expenses	2	(1,151,783)	(200,722)	(167,686)
Total expenses		**(1,151,783)**	**(200,722)**	**(167,686)**
Operating profit		**163,971,963**	**30,277,730**	**12,024,168**
Finance costs				
Distributions	5	(1,159,602)	-	(931,720)
Interest expense		(7,750)	(3,552)	(5,021)
Taxation				
Withholding taxes		(1,169,334)	(195,384)	(378,969)
Profit after finance costs and taxes		**161,635,277**	**30,078,794**	**10,708,458**
Increase in net assets attributable to redeemable participating shareholders from operations		**161,635,277**	**30,078,794**	**10,708,458**

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

for the six months financial period ended 30 June 2021 (continued)

	Notes	MSCI United Kingdom IMI Socially Responsible UCITS ETF GBP	Factor MSCI USA Low Volatility UCITS ETF USD	Factor MSCI USA Prime Value UCITS ETF USD
Income				
Net gain on financial assets and liabilities at fair value through profit or loss		36,805,541	9,283,078	85,675,928
Dividend income		8,408,989	1,032,031	7,950,299
Securities lending income	6	-	3,402	9,332
Other income		22	-	-
Total net income		**45,214,552**	**10,318,511**	**93,635,559**
Expenses				
Expenses	2	(821,530)	(147,872)	(834,535)
Total expenses		**(821,530)**	**(147,872)**	**(834,535)**
Operating profit		**44,393,022**	**10,170,639**	**92,801,024**
Finance costs				
Distributions	5	(6,948,243)	(642,510)	(4,158,414)
Interest expense		(1,090)	(282)	(388)
Taxation				
Withholding taxes		(44,663)	(135,608)	(1,119,316)
Profit after finance costs and taxes		**37,399,026**	**9,392,239**	**87,522,906**
Increase in net assets attributable to redeemable participating shareholders from operations		**37,399,026**	**9,392,239**	**87,522,906**

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

for the six months financial period ended 30 June 2021 (continued)

	Notes	Factor MSCI USA Quality UCITS ETF USD	MSCI USA Select Factor Mix UCITS ETF USD	MSCI ACWI Socially Responsible UCITS ETF USD
Income				
Net gain on financial assets and liabilities at fair value through profit or loss		36,443,979	19,388,173	329,348,660
Dividend income		2,060,119	1,495,679	35,592,323
Securities lending income	6	195	2,577	-
Other income		-	777	209
Total net income		**38,504,293**	**20,887,206**	**364,941,192**
Expenses				
Expenses	2	(396,609)	(259,791)	(5,599,007)
Total expenses		**(396,609)**	**(259,791)**	**(5,599,007)**
Operating profit		**38,107,684**	**20,627,415**	**359,342,185**
Finance costs				
Distributions	5	(1,246,251)	(326,989)	(1,954,044)
Interest expense		(692)	(173)	(58,941)
Taxation				
Withholding taxes		(300,877)	(184,266)	(4,795,181)
Profit after finance costs and taxes		**36,559,864**	**20,115,987**	**352,534,019**
Increase in net assets attributable to redeemable participating shareholders from operations		**36,559,864**	**20,115,987**	**352,534,019**

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

for the six months financial period ended 30 June 2021 (continued)

	Notes	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	Global Gender Equality UCITS ETF USD	S&P 500 ESG UCITS ETF USD
Income				
Net gain on financial assets and liabilities at fair value through profit or loss		228,969,191	58,761,854	193,056,603
Dividend income		28,088,719	10,500,044	10,744,982
Other income		1,269	-	20
Total net income		**257,059,179**	**69,261,898**	**203,801,605**
Expenses				
Expenses	2	(4,187,940)	(898,974)	(958,798)
Total expenses		**(4,187,940)**	**(898,974)**	**(958,798)**
Operating profit		**252,871,239**	**68,362,924**	**202,842,807**
Finance costs				
Distributions	5	(411,127)	(335,933)	(2,161,593)
Interest expense		(34,601)	(10,401)	(3,160)
Taxation				
Withholding taxes		(3,419,631)	(869,351)	(1,554,327)
Profit after finance costs and taxes		**249,005,880**	**67,147,239**	**199,123,727**
Increase in net assets attributable to redeemable participating shareholders from operations		**249,005,880**	**67,147,239**	**199,123,727**

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

for the six months financial period ended 30 June 2021 (continued)

	Notes	MSCI USA Socially Responsible UCITS ETF USD	MSCI World Socially Responsible UCITS ETF USD	S&P 500 ESG ELITE UCITS ETF[1] USD
Income				
Net gain on financial assets and liabilities at fair value through profit or loss		122,332,405	43,985,199	889,859
Dividend income		6,934,149	4,428,195	41,938
Other income		-	151	-
Total net income		**129,266,554**	**48,413,545**	**931,797**
Expenses				
Expenses	2	(1,083,126)	(451,864)	(4,048)
Total expenses		**(1,083,126)**	**(451,864)**	**(4,048)**
Operating profit		**128,183,428**	**47,961,681**	**927,749**
Finance costs				
Distributions	5	(2,115,234)	(458,343)	-
Interest expense		(803)	(2,148)	-
Taxation				
Withholding taxes		(976,745)	(575,178)	(6,122)
Profit after finance costs and taxes		**125,090,646**	**46,926,012**	**921,627**
Increase in net assets attributable to redeemable participating shareholders from operations		**125,090,646**	**46,926,012**	**921,627**

[1] The Fund launched on 18 February 2021.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

for the six months financial period ended 30 June 2021 (continued)

	Notes	UBS Climate Aware Global Developed Equity CTB UCITS ETF[2] USD	MSCI EMU Climate Paris Aligned UCITS ETF[3] EUR	MSCI Europe Climate Paris Aligned UCITS ETF[3] EUR
Income				
Net gain on financial assets and liabilities at fair value through profit or loss		3,453,248	390,203	668,550
Dividend income		305,275	78,628	127,445
Other income		19	55	113
Total net income		**3,758,542**	**468,886**	**796,108**
Expenses				
Expenses	2	(21,290)	(2,756)	(4,407)
Total expenses		**(21,290)**	**(2,756)**	**(4,407)**
Operating profit		**3,737,252**	**466,130**	**791,701**
Finance costs				
Distributions	5	-	-	-
Interest expense		-	-	-
Taxation				
Withholding taxes		(38,127)	(5,148)	(15,508)
Profit after finance costs and taxes		**3,699,125**	**460,982**	**776,193**
Increase in net assets attributable to redeemable participating shareholders from operations		**3,699,125**	**460,982**	**776,193**

[2] The Fund launched on 26 February 2021.
[3] The Fund launched on 9 March 2021.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

for the six months financial period ended 30 June 2021 (continued)

	Notes	MSCI USA Climate Paris Aligned UCITS ETF[3] USD	MSCI Japan Climate Paris Aligned UCITS ETF[4] JPY
Income			
Net gain on financial assets and liabilities at fair value through profit or loss		645,440	23,537,743
Dividend income		25,378	15,703,881
Other income		16	-
Total net income		**670,834**	**39,241,624**
Expenses			
Expenses	2	(2,216)	(1,112,499)
Total expenses		**(2,216)**	**(1,112,499)**
Operating profit		**668,618**	**38,129,125**
Finance costs			
Distributions	5	-	-
Interest expense		-	(1,128)
Taxation			
Withholding taxes		(3,654)	(2,345,063)
Profit after finance costs and taxes		**664,964**	**35,782,934**
Increase in net assets attributable to redeemable participating shareholders from operations		**664,964**	**35,782,934**

[3] The Fund launched on 9 March 2021.
[4] The Fund launched on 11 March 2021.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Comprehensive Income

for the six months financial period ended 30 June 2021 (continued)

	Notes	MSCI World Climate Paris Aligned UCITS ETF[4] USD	UBS (Irl) ETF plc Total USD
Income			
Net gain on financial assets and liabilities at fair value through profit or loss		945,574	1,989,574,020
Dividend income		94,632	180,007,941
Securities lending income	6	-	189,420
Other income		64	3,866
Total net income		**1,040,270**	**2,169,775,247**
Expenses			
Expenses	2	(8,547)	(22,332,485)
Total expenses		**(8,547)**	**(22,332,485)**
Operating profit		**1,031,723**	**2,147,442,762**
Finance costs			
Distributions	5	-	(45,065,266)
Interest expense		-	(138,329)
Taxation			
Withholding taxes		(13,272)	(21,444,228)
Profit after finance costs and taxes		**1,018,451**	**2,080,794,939**
Increase in net assets attributable to redeemable participating shareholders from operations		**1,018,451**	**2,080,794,939**

[4] The Fund launched on 11 March 2021.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt within the Statement of Comprehensive Income.

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2022

	MSCI USA UCITS ETF USD	MSCI USA Value UCITS ETF USD	MSCI World UCITS ETF USD
Net assets attributable to redeemable participating shareholders at begining of the financial period	**2,377,447,462**	**1,205,168,569**	**231,108,166**
Share transactions			
Issue of redeemable participating shares during the financial period	244,768,235	364,333,398	77,512,145
Redemption of redeemable participating shares during the financial period	(402,131,918)	(413,402,708)	(2,674,366)
Net (decrease)/increase from share transactions	**(157,363,683)**	**(49,069,310)**	**74,837,779**
Decrease in net assets attributable to redeemable participating shareholders from operations	(516,412,076)	(151,683,893)	(57,428,211)
Net assets attributable to shareholders at end of the financial period	**1,703,671,703**	**1,004,415,366**	**248,517,734**
Number of shares in issue at the beginning of the financial period			
Class (hedged to GBP) A-acc	7,958,787	-	-
Class (ir-hedged to GBP) A-acc	40,000	-	-
Class (USD) A-acc	36,765,858	-	1,246,488
Class (USD) A-dis	9,374,731	11,765,890	2,419,666
Class (USD) A-UKdis	1,223,190	-	-
Number of shares issued during the financial period			
Class (hedged to GBP) A-acc	2,275,000	-	-
Class (ir-hedged to GBP) A-acc	10,000	-	-
Class (USD) A-acc	7,323,040	-	481,363
Class (USD) A-dis	77,094	3,778,546	896,402
Class (USD) A-UKdis	81,000	-	-
Number of shares redeemed during the financial period			
Class (hedged to GBP) A-acc	(9,090,561)	-	-
Class (ir-hedged to GBP) A-acc	(10,000)	-	-
Class (USD) A-acc	(6,097,549)	-	(35,000)
Class (USD) A-dis	(143,075)	(4,225,185)	(23,553)
Class (USD) A-UKdis	(56,194)	-	-
Number of shares in issue at the end of the financial period			
Class (hedged to GBP) A-acc	1,143,226	-	-
Class (ir-hedged to GBP) A-acc	40,000	-	-
Class (USD) A-acc	37,991,349	-	1,692,851
Class (USD) A-dis	9,308,750	11,319,251	3,292,515
Class (USD) A-UKdis	1,247,996	-	-

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2022 (continued)

	S&P 500 UCITS ETF USD	Solactive Global Pure Gold Miners UCITS ETF USD	MSCI Australia UCITS ETF AUD
Net assets attributable to redeemable participating shareholders at begining of the financial period	**837,692,213**	**84,581,626**	**506,966,119**
Share transactions			
Issue of redeemable participating shares during the financial period	40,131,972	12,419,284	1,059,218,684
Redemption of redeemable participating shares during the financial period	(74,600,792)	(13,553,672)	(174,197,572)
Net (decrease)/increase from share transactions	**(34,468,820)**	**(1,134,388)**	**885,021,112**
Decrease in net assets attributable to redeemable participating shareholders from operations	(178,617,828)	(20,127,364)	(115,322,976)
Net assets attributable to shareholders at end of the financial period	**624,605,565**	**63,319,874**	**1,276,664,255**
Number of shares in issue at the beginning of the financial period			
Class (AUD) A-acc	-	-	6,706,434
Class (AUD) A-dis	-	-	1,578,836
Class (hedged to CHF) A-acc	1,959,753	-	2,051,885
Class (hedged to EUR) A-acc	1,072,283	-	2,186,579
Class (hedged to GBP) A-acc	-	-	363,294
Class (hedged to GBP) A-dis	1,999,212	-	-
Class (hedged to USD) A-acc	-	-	2,276,827
Class (USD) A-dis	8,947,850	5,434,182	-
Number of shares issued during the financial period			
Class (AUD) A-acc	-	-	4,033,744
Class (AUD) A-dis	-	-	26,950,663
Class (hedged to CHF) A-acc	330,700	-	126,691
Class (hedged to EUR) A-acc	90,000	-	159,411
Class (hedged to GBP) A-acc	-	-	216,747
Class (hedged to USD) A-acc	-	-	76,133
Class (USD) A-dis	430,470	690,000	-
Number of shares redeemed during the financial period			
Class (AUD) A-acc	-	-	(989,613)
Class (AUD) A-dis	-	-	(254,956)
Class (hedged to CHF) A-acc	(85,000)	-	(1,227,161)
Class (hedged to EUR) A-acc	-	-	(1,282,054)
Class (hedged to GBP) A-acc	-	-	(481,272)
Class (hedged to GBP) A-dis	(420,000)	-	-
Class (hedged to USD) A-acc	-	-	(1,546,499)
Class (USD) A-dis	(880,036)	(880,000)	-

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2022 (continued)

	S&P 500 UCITS ETF USD	Solactive Global Pure Gold Miners UCITS ETF USD	MSCI Australia UCITS ETF AUD
Number of shares in issue at the end of the financial period			
Class (AUD) A-acc	-	-	9,750,565
Class (AUD) A-dis	-	-	28,274,543
Class (hedged to CHF) A-acc	2,205,453	-	951,415
Class (hedged to EUR) A-acc	1,162,283	-	1,063,936
Class (hedged to GBP) A-acc	-	-	98,769
Class (hedged to GBP) A-dis	1,579,212	-	-
Class (hedged to USD) A-acc	-	-	806,461
Class (USD) A-dis	8,498,284	5,244,182	-

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2022 (continued)

	MSCI USA hedged to EUR UCITS ETF EUR	MSCI USA hedged to CHF UCITS ETF CHF	S&P Dividend Aristocrats ESG UCITS ETF USD
Net assets attributable to redeemable participating shareholders at begining of the financial period	**1,240,882,071**	**215,490,779**	**131,303,526**
Share transactions			
Issue of redeemable participating shares during the financial period	200,403,204	13,470,315	86,816,389
Redemption of redeemable participating shares during the financial period	(616,786,846)	(14,575,698)	(8,124,340)
Net (decrease)/increase from share transactions	**(416,383,642)**	**(1,105,383)**	**78,692,049**
Decrease in net assets attributable to redeemable participating shareholders from operations	(242,116,032)	(48,571,101)	(21,981,467)
Net assets attributable to shareholders at end of the financial period	**582,382,397**	**165,814,295**	**188,014,108**
Number of shares in issue at the beginning of the financial period			
Class (CHF) A-acc	-	5,562,899	-
Class (EUR) A-acc	27,771,313	-	-
Class (EUR) A-dis	4,804,322	-	-
Class (hedged to EUR) A-dis	-	-	96,000
Class (USD) A-dis	-	-	12,065,963
Number of shares issued during the financial period			
Class (CHF) A-acc	-	399,199	-
Class (EUR) A-acc	5,456,361	-	-
Class (EUR) A-dis	234,540	-	-
Class (hedged to EUR) A-dis	-	-	467,418
Class (USD) A-dis	-	-	7,843,224
Number of shares redeemed during the financial period			
Class (CHF) A-acc	-	(447,932)	-
Class (EUR) A-acc	(17,110,568)	-	-
Class (EUR) A-dis	(1,340,000)	-	-
Class (USD) A-dis	-	-	(780,000)
Number of shares in issue at the end of the financial period			
Class (CHF) A-acc	-	5,514,166	-
Class (EUR) A-acc	16,117,106	-	-
Class (EUR) A-dis	3,698,862	-	-
Class (hedged to EUR) A-dis	-	-	563,418
Class (USD) A-dis	-	-	19,129,187

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2022 (continued)

	MSCI United Kingdom IMI Socially Responsible UCITS ETF GBP	Factor MSCI USA Low Volatility UCITS ETF USD	Factor MSCI USA Prime Value UCITS ETF USD
Net assets attributable to redeemable participating shareholders at begining of the financial period	**771,123,154**	**113,828,344**	**601,995,138**
Share transactions			
Issue of redeemable participating shares during the financial period	244,195,452	10,656,728	325,569,205
Redemption of redeemable participating shares during the financial period	(10,546,738)	(27,763,701)	(45,451,108)
Net increase/(decrease) from share transactions	**233,648,714**	**(17,106,973)**	**280,118,097**
Decrease in net assets attributable to redeemable participating shareholders from operations	(117,215,101)	(13,070,266)	(123,671,729)
Net assets attributable to shareholders at end of the financial period	**887,556,767**	**83,651,105**	**758,441,506**
Number of shares in issue at the beginning of the financial period			
Class (GBP) A-dis	43,012,757	-	-
Class (hedged to CHF) A-dis	961,140	-	-
Class (hedged to EUR) A-acc	1,011,499	465,604	2,147,901
Class (hedged to GBP) A-dis	-	-	700,019
Class (USD) A-dis	-	3,261,876	16,308,993
Number of shares issued during the financial period			
Class (GBP) A-dis	14,282,898	-	-
Class (hedged to EUR) A-acc	633,861	206,714	327,325
Class (hedged to GBP) A-dis	-	-	80,000
Class (USD) A-dis	-	157,233	10,198,228
Number of shares redeemed during the financial period			
Class (GBP) A-dis	(141,229)	-	-
Class (hedged to CHF) A-dis	(190,000)	-	-
Class (hedged to EUR) A-acc	(430,041)	(296,529)	(218,096)
Class (hedged to GBP) A-dis	-	-	(140,410)
Class (USD) A-dis	-	(645,307)	(1,203,360)
Number of shares in issue at the end of the financial period			
Class (GBP) A-dis	57,154,426	-	-
Class (hedged to CHF) A-dis	771,140	-	-
Class (hedged to EUR) A-acc	1,215,319	375,789	2,257,130
Class (hedged to GBP) A-dis	-	-	639,609
Class (USD) A-dis	-	2,773,802	25,303,861

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2022 (continued)

	Factor MSCI USA Quality UCITS ETF USD	MSCI USA Select Factor Mix UCITS ETF USD	MSCI ACWI Socially Responsible UCITS ETF USD
Net assets attributable to redeemable participating shareholders at begining of the financial period	**696,446,317**	**233,665,288**	**4,679,867,201**
Share transactions			
Issue of redeemable participating shares during the financial period	169,446,670	34,833,155	678,433,792
Redemption of redeemable participating shares during the financial period	(285,667,458)	(28,585,255)	(966,022,499)
Net (decrease)/increase from share transactions	**(116,220,788)**	**6,247,900**	**(287,588,707)**
Decrease in net assets attributable to redeemable participating shareholders from operations	(149,717,314)	(46,923,187)	(1,218,661,042)
Net assets attributable to shareholders at end of the financial period	**430,508,215**	**192,990,001**	**3,173,617,452**
Number of shares in issue at the beginning of the financial period			
Class (hedged to CHF) A-acc	-	1,503,722	51,914,715
Class (hedged to CHF) A-dis	-	-	2,004,242
Class (hedged to EUR) A-acc	869,885	578,669	75,924,875
Class (hedged to GBP) A-dis	487,688	-	32,467,918
Class (hedged to JPY) A-acc	-	-	566,262
Class (hedged to USD) A-acc	-	-	69,482,729
Class (USD) A-acc	-	4,184,183	31,621,294
Class (USD) A-dis	14,933,679	1,610,378	2,709,864
Number of shares issued during the financial period			
Class (hedged to CHF) A-acc	-	-	7,677,035
Class (hedged to CHF) A-dis	-	-	212,442
Class (hedged to EUR) A-acc	52,831	-	14,725,408
Class (hedged to GBP) A-dis	1,354,327	-	4,544,411
Class (hedged to JPY) A-acc	-	-	350,000
Class (hedged to USD) A-acc	-	-	6,118,394
Class (USD) A-acc	-	1,050,605	10,135,438
Class (USD) A-dis	3,639,214	121,891	276,380
Number of shares redeemed during the financial period			
Class (hedged to CHF) A-acc	-	(232,056)	(12,535,110)
Class (hedged to CHF) A-dis	-	-	(457,288)
Class (hedged to EUR) A-acc	(110,854)	(125,095)	(18,213,444)
Class (hedged to GBP) A-dis	-	-	(3,380,044)
Class (hedged to JPY) A-acc	-	-	(158,910)
Class (hedged to USD) A-acc	-	-	(21,337,344)
Class (USD) A-acc	-	(430,802)	(8,971,442)
Class (USD) A-dis	(7,448,095)	(305,627)	(1,026,905)

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2022 (continued)

	Factor MSCI USA Quality UCITS ETF USD	MSCI USA Select Factor Mix UCITS ETF USD	MSCI ACWI Socially Responsible UCITS ETF USD
Number of shares in issue at the end of the financial period			
Class (hedged to CHF) A-acc	-	1,271,666	47,056,640
Class (hedged to CHF) A-dis	-	-	1,759,396
Class (hedged to EUR) A-acc	811,862	453,574	72,436,839
Class (hedged to GBP) A-dis	1,842,015	-	33,632,285
Class (hedged to JPY) A-acc	-	-	757,352
Class (hedged to USD) A-acc	-	-	54,263,779
Class (USD) A-acc	-	4,803,986	32,785,290
Class (USD) A-dis	11,124,798	1,426,642	1,959,339

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2022 (continued)

	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	Global Gender Equality UCITS ETF USD	S&P 500 ESG UCITS ETF USD
Net assets attributable to redeemable participating shareholders at begining of the financial period	**3,498,196,610**	**961,159,327**	**2,514,192,767**
Share transactions			
Issue of redeemable participating shares during the financial period	725,190,461	810,246,467	1,335,454,215
Redemption of redeemable participating shares during the financial period	(406,485,345)	(76,771,137)	(229,706,359)
Net increase from share transactions	**318,705,116**	**733,475,330**	**1,105,747,856**
Decrease in net assets attributable to redeemable participating shareholders from operations	(872,944,202)	(225,161,737)	(667,156,703)
Net assets attributable to shareholders at end of the financial period	**2,943,957,524**	**1,469,472,920**	**2,952,783,920**
Number of shares in issue at the beginning of the financial period			
Class (hedged to CHF) A-acc	56,820,532	9,536,485	8,623,110
Class (hedged to CHF) A-dis	1,709,718	635,269	-
Class (hedged to EUR) A-acc	39,751,835	10,074,350	9,497,396
Class (hedged to GBP) A-acc	7,150,553	2,733,952	-
Class (hedged to GBP) A-dis	-	-	188,737
Class (hedged to JPY) A-acc	2,089,144	-	-
Class (hedged to USD) A-acc	53,511,549	15,124,708	-
Class (USD) A-acc	-	6,168,471	37,313,365
Class (USD) A-dis	30,534,918	3,512,260	22,694,143
Number of shares issued during the financial period			
Class (hedged to CHF) A-acc	5,070,759	8,567,014	799,600
Class (hedged to CHF) A-dis	10,543,086	356,095	-
Class (hedged to EUR) A-acc	2,416,824	6,292,429	29,262,401
Class (hedged to GBP) A-acc	779,716	1,877,881	-
Class (hedged to GBP) A-dis	-	-	172,000
Class (hedged to JPY) A-acc	2,425,464	-	-
Class (hedged to USD) A-acc	3,648,304	13,039,560	-
Class (USD) A-acc	-	13,709,676	11,892,618
Class (USD) A-dis	21,892,426	1,275,592	6,218,352

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2022 (continued)

	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	Global Gender Equality UCITS ETF USD	S&P 500 ESG UCITS ETF USD
Number of shares redeemed during the financial period			
Class (hedged to CHF) A-acc	(4,352,151)	(526,525)	(789,614)
Class (hedged to CHF) A-dis	(7,585,653)	-	-
Class (hedged to EUR) A-acc	(5,888,699)	(910,397)	(1,850,624)
Class (hedged to GBP) A-acc	(498,072)	(208,169)	-
Class (hedged to GBP) A-dis	-	-	(140,000)
Class (hedged to USD) A-acc	(6,064,814)	(671,978)	-
Class (USD) A-acc	-	(1,357,943)	(2,500,053)
Class (USD) A-dis	(1,956,141)	(534,187)	(2,676,133)
Number of shares in issue at the end of the financial period			
Class (hedged to CHF) A-acc	57,539,140	17,576,974	8,633,096
Class (hedged to CHF) A-dis	4,667,151	991,364	-
Class (hedged to EUR) A-acc	36,279,960	15,456,382	36,909,173
Class (hedged to GBP) A-acc	7,432,197	4,403,664	-
Class (hedged to GBP) A-dis	-	-	220,737
Class (hedged to JPY) A-acc	4,514,608	-	-
Class (hedged to USD) A-acc	51,095,039	27,492,290	-
Class (USD) A-acc	-	18,520,204	46,705,930
Class (USD) A-dis	50,471,203	4,253,665	26,236,362

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2022 (continued)

	MSCI USA Socially Responsible UCITS ETF USD	MSCI World Socially Responsible UCITS ETF USD	S&P 500 ESG ELITE UCITS ETF USD
Net assets attributable to redeemable participating shareholders at begining of the financial period	**1,713,749,355**	**1,071,371,927**	**38,021,074**
Share transactions			
Issue of redeemable participating shares during the financial period	349,010,929	154,997,185	8,884,822
Redemption of redeemable participating shares during the financial period	(270,132,935)	(164,889,465)	(1,533,146)
Net increase/(decrease) from share transactions	**78,877,994**	**(9,892,280)**	**7,351,676**
Decrease in net assets attributable to redeemable participating shareholders from operations	(523,563,554)	(280,835,792)	(9,067,537)
Net assets attributable to shareholders at end of the financial period	**1,269,063,795**	**780,643,855**	**36,305,213**
Number of shares in issue at the beginning of the financial period			
Class (hedged to CHF) A-acc	1,375,435	2,632,406	59,931
Class (hedged to EUR) A-acc	13,170,335	9,606,832	10,000
Class (hedged to EUR) A-dis	1,722,090	-	-
Class (hedged to GBP) A-dis	16,305,572	453,331	49,996
Class (USD) A-acc	24,942,289	29,804,854	2,274,010
Class (USD) A-dis	34,078,229	14,801,838	-
Number of shares issued during the financial period			
Class (hedged to CHF) A-acc	808,000	1,152,989	-
Class (hedged to EUR) A-acc	4,966,438	978,049	210,000
Class (hedged to EUR) A-dis	600,019	-	-
Class (hedged to GBP) A-dis	4,502,599	-	-
Class (USD) A-acc	6,229,001	5,240,213	413,000
Class (USD) A-dis	4,847,514	2,253,923	-
Number of shares redeemed during the financial period			
Class (hedged to CHF) A-acc	(778,355)	(990,280)	-
Class (hedged to EUR) A-acc	(9,282,121)	(826,699)	(113,425)
Class (hedged to EUR) A-dis	(1,213,932)	-	-
Class (hedged to GBP) A-dis	(2,008,846)	(309,914)	-
Class (USD) A-acc	(1,410,284)	(6,467,958)	-
Class (USD) A-dis	(2,883,187)	(1,248,333)	-

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2022 (continued)

	MSCI USA Socially Responsible UCITS ETF USD	MSCI World Socially Responsible UCITS ETF USD	S&P 500 ESG ELITE UCITS ETF USD
Number of shares in issue at the end of the financial period			
Class (hedged to CHF) A-acc	1,405,080	2,795,115	59,931
Class (hedged to EUR) A-acc	8,854,652	9,758,182	106,575
Class (hedged to EUR) A-dis	1,108,177	-	-
Class (hedged to GBP) A-dis	18,799,325	143,417	49,996
Class (USD) A-acc	29,761,006	28,577,109	2,687,010
Class (USD) A-dis	36,042,556	15,807,428	-

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2022 (continued)

	UBS Climate Aware Global Developed Equity CTB UCITS ETF USD	MSCI EMU Climate Paris Aligned UCITS ETF EUR	MSCI Europe Climate Paris Aligned UCITS ETF EUR
Net assets attributable to redeemable participating shareholders at begining of the financial period	**35,714,298**	**14,207,076**	**8,969,046**
Share transactions			
Issue of redeemable participating shares during the financial period	-	-	-
Redemption of redeemable participating shares during the financial period	(1,716,144)	-	-
Net decrease from share transactions	**(1,716,144)**	**-**	**-**
Decrease in net assets attributable to redeemable participating shareholders from operations	(7,322,138)	(2,742,359)	(1,511,119)
Net assets attributable to shareholders at end of the financial period	**26,676,016**	**11,464,717**	**7,457,927**
Number of shares in issue at the beginning of the financial period			
Class (EUR) A-acc	-	1,040,000	650,000
Class (USD) A-acc	2,295,024	-	-
Number of shares issued during the financial period			
Number of shares redeemed during the financial period			
Class (USD) A-acc	(120,000)	-	-
Number of shares in issue at the end of the financial period			
Class (EUR) A-acc	-	1,040,000	650,000
Class (USD) A-acc	2,175,024	-	-

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2022 (continued)

	MSCI USA Climate Paris Aligned UCITS ETF USD	MSCI Japan Climate Paris Aligned UCITS ETF JPY	MSCI World Climate Paris Aligned UCITS ETF USD
Net assets attributable to redeemable participating shareholders at begining of the financial period	**6,932,253**	**17,517,251,904**	**14,542,963**
Share transactions			
Issue of redeemable participating shares during the financial period	78,816,536	2,213,566,699	-
Redemption of redeemable participating shares during the financial period	(4,737,140)	-	-
Net increase from share transactions	**74,079,396**	**2,213,566,699**	**-**
Decrease in net assets attributable to redeemable participating shareholders from operations	(8,900,547)	(2,396,380,211)	(3,349,105)
Net assets attributable to shareholders at end of the financial period	**72,111,102**	**17,334,438,392**	**11,193,858**
Number of shares in issue at the beginning of the financial period			
Class (JPY) A-acc	-	9,300,000	-
Class (USD) A-acc	400,000	-	850,000
Number of shares issued during the financial period			
Class (JPY) A-acc	-	110,000	-
Class (USD) A-acc	5,374,616	-	-
Number of shares redeemed during the financial period			
Class (USD) A-acc	(298,995)	-	-
Number of shares in issue at the end of the financial period			
Class (JPY) A-acc	-	9,410,000	-
Class (USD) A-acc	5,475,621	-	850,000

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2022 (continued)

	MSCI Europe ESG Universal Low Carbon Select UCITS ETF EUR	MSCI USA ESG Universal Low Carbon Select UCITS ETF USD	MSCI Japan ESG Universal Low Carbon Select UCITS ETF JPY
Net assets attributable to redeemable participating shareholders at begining of the financial period	**14,220,062**	**18,149,739**	**1,898,869,504**
Share transactions			
Issue of redeemable participating shares during the financial period	-	-	-
Redemption of redeemable participating shares during the financial period	-	-	-
Net increase from share transactions	**-**	**-**	**-**
Decrease in net assets attributable to redeemable participating shareholders from operations	(2,268,154)	(4,205,625)	(126,416,364)
Net assets attributable to shareholders at end of the financial period	**11,951,908**	**13,944,114**	**1,772,453,140**
Number of shares in issue at the beginning of the financial period			
Class (EUR) A-acc	810,000	-	-
Class (JPY) A-acc	-	-	1,900,000
Class (USD) A-acc	-	1,177,777	-
Number of shares issued during the financial period			
Number of shares redeemed during the financial period			
Number of shares in issue at the end of the financial period			
Class (EUR) A-acc	810,000	-	-
Class (JPY) A-acc	-	-	1,900,000
Class (USD) A-acc	-	1,177,777	-

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2022 (continued)

	MSCI EMU ESG Universal Low Carbon Select UCITS ETF EUR	MSCI ACWI Climate Paris Aligned UCITS ETF USD	MSCI Emerging Markets Climate Paris Aligned UCITS ETF USD
Net assets attributable to redeemable participating shareholders at begining of the financial period	**42,382,731**	**17,667,474**	**10,243,582**
Share transactions			
Issue of redeemable participating shares during the financial period	1,394,648	-	18,403,350
Redemption of redeemable participating shares during the financial period	(3,846,888)	-	-
Net (decrease)/increase from share transactions	**(2,452,240)**	**-**	**18,403,350**
Decrease in net assets attributable to redeemable participating shareholders from operations	(8,208,468)	(3,853,818)	(2,281,667)
Net assets attributable to shareholders at end of the financial period	**31,722,023**	**13,813,656**	**26,365,265**
Number of shares in issue at the beginning of the financial period			
Class (EUR) A-acc	2,423,419	-	-
Class (USD) A-acc	-	1,100,000	800,000
Number of shares issued during the financial period			
Class (EUR) A-acc	87,786	-	-
Class (USD) A-acc	-	-	1,700,000
Number of shares redeemed during the financial period			
Class (EUR) A-acc	(230,000)	-	-
Number of shares in issue at the end of the financial period			
Class (EUR) A-acc	2,281,205	-	-
Class (USD) A-acc	-	1,100,000	2,500,000

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2022 (continued)

	MSCI World Small Cap Socially Responsible UCITS ETF USD	MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF[1] USD	UBS (Irl) ETF plc Total USD
Net assets attributable to redeemable participating shareholders at begining of the financial period	**73,027,448**	**-**	**24,486,078,377**
Share transactions			
Issue of redeemable participating shares during the financial period	35,693,057	6,655,015	6,891,915,258
Redemption of redeemable participating shares during the financial period	(20,542,983)	-	(4,272,931,103)
Net increase from share transactions	**15,150,074**	**6,655,015**	**2,618,984,155**
(Decrease)/Increase in net assets attributable to redeemable participating shareholders from operations	(20,836,928)	43,165	(5,712,120,370)
Foreign currency translation	-	-	(286,841,843)
Net assets attributable to shareholders at end of the financial period	**67,340,594**	**6,698,180**	**21,106,100,319**
Number of shares in issue at the beginning of the financial period			
Class (hedged to EUR) A-Acc	668,946	-	
Class (USD) A-acc	5,031,494	-	
Class (USD) A-dis	1,374,130	-	
Number of shares issued during the financial period			
Class (hedged to EUR) A-Acc	175,000	-	
Class (USD) A-acc	3,239,061	420,000	
Class (USD) A-dis	463,545	-	
Class (hedged to EUR) A-acc	-	65,200	
Number of shares redeemed during the financial period			
Class (hedged to EUR) A-Acc	(324,162)	-	
Class (USD) A-acc	(1,759,777)	-	
Class (USD) A-dis	(278,637)	-	
Number of shares in issue at the end of the financial period			
Class (hedged to EUR) A-Acc	519,784	-	
Class (USD) A-acc	6,510,778	420,000	
Class (USD) A-dis	1,559,038	-	
Class (hedged to EUR) A-acc	-	65,200	

[1] The Fund launched on 22 June 2022.

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2021

	MSCI USA UCITS ETF USD	MSCI USA Value UCITS ETF USD	MSCI World UCITS ETF USD
Net assets attributable to redeemable participating shareholders at begining of the financial period	**2,072,530,751**	**755,041,643**	**213,577,700**
Share transactions			
Issue of redeemable participating shares during the financial period	134,467,671	1,033,791,599	25,077,371
Redemption of redeemable participating shares during the financial period	(295,679,343)	(554,727,368)	(52,908,046)
Net (decrease)/increase from share transactions	**(161,211,672)**	**479,064,231**	**(27,830,675)**
Increase in net assets attributable to redeemable participating shareholders from operations	286,296,711	156,764,336	23,934,318
Net assets attributable to shareholders at end of the financial period	**2,197,615,790**	**1,390,870,210**	**209,681,343**
Number of shares in issue at the beginning of the financial period			
Class (hedged to GBP) A-acc	11,300,508	-	-
Class (hedged to GBP) A-dis	305,526	-	-
Class (USD) A-acc	42,215,735	-	1,651,677
Class (USD) A-dis	9,531,124	9,147,413	2,600,605
Class (USD) A-UKdis	1,770,616	-	-
Number of shares issued during the financial period			
Class (hedged to GBP) A-acc	131,500	-	-
Class (hedged to GBP) A-dis	108,622	-	-
Class (ir-hedged to GBP) A-acc	50,000	-	-
Class (USD) A-acc	5,014,530	-	405,761
Class (USD) A-dis	150,394	11,509,512	209,456
Class (USD) A-UKdis	5,269	-	-
Number of shares redeemed during the financial period			
Class (hedged to GBP) A-acc	(3,037,538)	-	-
Class (hedged to GBP) A-dis	(130,000)	-	-
Class (ir-hedged to GBP) A-acc	(10,000)	-	-
Class (USD) A-acc	(8,209,066)	-	(1,132,000)
Class (USD) A-dis	(287,537)	(5,980,239)	(363,700)
Class (USD) A-UKdis	(481,878)	-	-
Number of shares in issue at the end of the financial period			
Class (hedged to GBP) A-acc	8,394,470	-	-
Class (hedged to GBP) A-dis	284,148	-	-
Class (ir-hedged to GBP) A-acc	40,000	-	-
Class (USD) A-acc	39,021,199	-	925,438
Class (USD) A-dis	9,393,981	14,676,686	2,446,361
Class (USD) A-UKdis	1,294,007	-	-

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2021 (continued)

	S&P 500 UCITS ETF USD	Solactive Global Pure Gold Miners UCITS ETF USD	MSCI Australia UCITS ETF AUD
Net assets attributable to redeemable participating shareholders at begining of the financial period	**588,669,755**	**102,012,093**	**482,966,739**
Share transactions			
Issue of redeemable participating shares during the financial period	67,149,072	12,231,560	18,606,605
Redemption of redeemable participating shares during the financial period	(28,438,307)	(23,420,843)	(103,728,612)
Net increase/(decrease) from share transactions	**38,710,765**	**(11,189,283)**	**(85,122,007)**
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	89,216,311	(13,886,369)	61,178,301
Net assets attributable to shareholders at end of the financial period	**716,596,831**	**76,936,441**	**459,023,033**
Number of shares in issue at the beginning of the financial period			
Class (AUD) A-acc	-	-	8,608,417
Class (AUD) A-dis	-	-	848,597
Class (hedged to CHF) A-acc	1,534,268	-	1,957,789
Class (hedged to EUR) A-acc	928,283	-	2,544,284
Class (hedged to EUR) A-dis	176,507	-	-
Class (hedged to GBP) A-acc	-	-	421,472
Class (hedged to GBP) A-dis	1,808,513	-	26,937
Class (hedged to USD) A-acc	-	-	2,258,094
Class (USD) A-dis	7,931,050	5,530,272	-
Number of shares issued during the financial period			
Class (AUD) A-acc	-	-	220,437
Class (AUD) A-dis	-	-	80,072
Class (hedged to CHF) A-acc	63,000	-	137,000
Class (hedged to EUR) A-acc	141,000	-	105,000
Class (hedged to GBP) A-dis	239,699	-	75,000
Class (USD) A-dis	907,215	650,000	-
Number of shares redeemed during the financial period			
Class (AUD) A-acc	-	-	(1,730,685)
Class (AUD) A-dis	-	-	(309,761)
Class (hedged to CHF) A-acc	-	-	(210,000)
Class (hedged to EUR) A-acc	-	-	(797,085)
Class (hedged to EUR) A-dis	(69,000)	-	-
Class (hedged to USD) A-acc	-	-	(264,095)
Class (USD) A-dis	(410,071)	(1,386,742)	-

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2021 (continued)

	S&P 500 UCITS ETF USD	Solactive Global Pure Gold Miners UCITS ETF USD	MSCI Australia UCITS ETF AUD
Number of shares in issue at the end of the financial period			
Class (AUD) A-acc	-	-	7,098,169
Class (AUD) A-dis	-	-	618,908
Class (hedged to CHF) A-acc	1,597,268	-	1,884,789
Class (hedged to EUR) A-acc	1,069,283	-	1,852,199
Class (hedged to EUR) A-dis	107,507	-	-
Class (hedged to GBP) A-acc	-	-	421,472
Class (hedged to GBP) A-dis	2,048,212	-	101,937
Class (hedged to USD) A-acc	-	-	1,993,999
Class (USD) A-dis	8,428,194	4,793,530	-

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2021 (continued)

	MSCI USA hedged to EUR UCITS ETF EUR	MSCI USA hedged to CHF UCITS ETF CHF	S&P Dividend Aristocrats ESG UCITS ETF USD
Net assets attributable to redeemable participating shareholders at begining of the financial period	**1,338,464,356**	**376,091,149**	**47,341,976**
Share transactions			
Issue of redeemable participating shares during the financial period	62,476,059	6,386,742	171,596,962
Redemption of redeemable participating shares during the financial period	(328,928,498)	(200,540,510)	(23,644,387)
Net (decrease)/increase from share transactions	**(266,452,439)**	**(194,153,768)**	**147,952,575**
Increase in net assets attributable to redeemable participating shareholders from operations	161,635,277	30,078,794	10,708,458
Net assets attributable to shareholders at end of the financial period	**1,233,647,194**	**212,016,175**	**206,003,009**
Number of shares in issue at the beginning of the financial period			
Class (CHF) A-acc	-	12,125,061	-
Class (EUR) A-acc	36,417,767	-	-
Class (EUR) A-dis	7,645,040	-	-
Class (USD) A-dis	-	-	4,995,818
Number of shares issued during the financial period			
Class (CHF) A-acc	-	205,000	-
Class (EUR) A-acc	1,784,170	-	-
Class (EUR) A-dis	149,110	-	-
Class (USD) A-dis	-	-	16,186,073
Number of shares redeemed during the financial period			
Class (CHF) A-acc	-	(6,339,041)	-
Class (EUR) A-acc	(9,622,571)	-	-
Class (EUR) A-dis	(720,000)	-	-
Class (USD) A-dis	-	-	(2,230,000)
Number of shares in issue at the end of the financial period			
Class (CHF) A-acc	-	5,991,020	-
Class (EUR) A-acc	28,579,366	-	-
Class (EUR) A-dis	7,074,150	-	-
Class (USD) A-dis	-	-	18,951,891

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2021 (continued)

	MSCI United Kingdom IMI Socially Responsible UCITS ETF GBP	Factor MSCI USA Low Volatility UCITS ETF USD	Factor MSCI USA Prime Value UCITS ETF USD
Net assets attributable to redeemable participating shareholders at begining of the financial period	**420,552,388**	**120,784,325**	**411,542,980**
Share transactions			
Issue of redeemable participating shares during the financial period	261,206,414	8,419,916	429,309,594
Redemption of redeemable participating shares during the financial period	(83,476,996)	(27,269,184)	(226,498,577)
Net increase/(decrease) from share transactions	**177,729,418**	**(18,849,268)**	**202,811,017**
Increase in net assets attributable to redeemable participating shareholders from operations	37,399,026	9,392,239	87,522,906
Net assets attributable to shareholders at end of the financial period	**635,680,832**	**111,327,296**	**701,876,903**
Number of shares in issue at the beginning of the financial period			
Class (GBP) A-dis	26,091,847	-	-
Class (hedged to CHF) A-acc	-	333,587	308,774
Class (hedged to CHF) A-dis	974,017	-	-
Class (hedged to EUR) A-acc	559,436	525,876	366,068
Class (hedged to GBP) A-dis	-	-	615,826
Class (hedged to USD) A-acc	129,751	-	-
Class (USD) A-dis	-	3,971,430	15,279,286
Number of shares issued during the financial period			
Class (GBP) A-dis	10,273,264	-	-
Class (hedged to CHF) A-acc	-	67,227	198,820
Class (hedged to CHF) A-dis	10,190,000	-	-
Class (hedged to EUR) A-acc	785,053	-	5,840,447
Class (hedged to GBP) A-dis	-	-	86,000
Class (hedged to USD) A-acc	184,912	-	-
Class (USD) A-dis	-	277,000	9,210,778
Number of shares redeemed during the financial period			
Class (GBP) A-dis	(237,789)	-	-
Class (hedged to CHF) A-dis	(9,734,709)	-	-
Class (hedged to EUR) A-acc	(64,511)	(110,308)	(1,163,399)
Class (hedged to USD) A-acc	(74,087)	-	-
Class (USD) A-dis	-	(957,572)	(6,775,260)

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2021 (continued)

	MSCI United Kingdom IMI Socially Responsible UCITS ETF GBP	Factor MSCI USA Low Volatility UCITS ETF USD	Factor MSCI USA Prime Value UCITS ETF USD
Number of shares in issue at the end of the financial period			
Class (GBP) A-dis	36,127,322	-	-
Class (hedged to CHF) A-acc	-	400,814	507,594
Class (hedged to CHF) A-dis	1,429,308	-	-
Class (hedged to EUR) A-acc	1,279,978	415,568	5,043,116
Class (hedged to GBP) A-dis	-	-	701,826
Class (hedged to USD) A-acc	240,576	-	-
Class (USD) A-dis	-	3,290,858	17,714,804

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2021 (continued)

	Factor MSCI USA Quality UCITS ETF USD	MSCI USA Select Factor Mix UCITS ETF USD	MSCI ACWI Socially Responsible UCITS ETF USD
Net assets attributable to redeemable participating shareholders at begining of the financial period	**285,816,229**	**114,753,918**	**2,687,909,645**
Share transactions			
Issue of redeemable participating shares during the financial period	117,262,484	108,697,943	1,397,000,934
Redemption of redeemable participating shares during the financial period	(100,112,201)	(10,811,104)	(759,144,513)
Net increase from share transactions	**17,150,283**	**97,886,839**	**637,856,421**
Increase in net assets attributable to redeemable participating shareholders from operations	36,559,864	20,115,987	352,534,019
Net assets attributable to shareholders at end of the financial period	**339,526,376**	**232,756,744**	**3,678,300,085**
Number of shares in issue at the beginning of the financial period			
Class (hedged to CHF) A-acc	761,496	1,726,466	40,926,794
Class (hedged to CHF) A-dis	-	-	1,964,003
Class (hedged to EUR) A-acc	1,549,564	762,184	60,789,180
Class (hedged to GBP) A-dis	487,688	101,725	19,554,487
Class (hedged to USD) A-acc	-	-	50,049,464
Class (USD) A-acc	-	329,376	12,079,344
Class (USD) A-dis	5,773,187	2,057,163	864,327
Number of shares issued during the financial period			
Class (hedged to CHF) A-acc	167,703	-	19,860,754
Class (hedged to CHF) A-dis	-	-	351,000
Class (hedged to EUR) A-acc	128,298	-	24,604,566
Class (hedged to GBP) A-dis	-	-	11,421,797
Class (hedged to JPY) A-acc	-	-	108,500
Class (hedged to USD) A-acc	-	-	24,684,811
Class (USD) A-acc	-	3,890,719	8,726,905
Class (USD) A-dis	2,993,657	16,041	1,902,721
Number of shares redeemed during the financial period			
Class (hedged to CHF) A-acc	(402,000)	(222,744)	(12,806,169)
Class (hedged to EUR) A-acc	(773,141)	(66,000)	(17,964,953)
Class (hedged to GBP) A-dis	-	-	(2,606,781)
Class (hedged to USD) A-acc	-	-	(13,710,620)
Class (USD) A-acc	-	(15,250)	(2,231,959)
Class (USD) A-dis	(1,773,246)	(151,271)	(186,204)

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2021 (continued)

	Factor MSCI USA Quality UCITS ETF USD	MSCI USA Select Factor Mix UCITS ETF USD	MSCI ACWI Socially Responsible UCITS ETF USD
Number of shares in issue at the end of the financial period			
Class (hedged to CHF) A-acc	527,199	1,503,722	47,981,379
Class (hedged to CHF) A-dis	-	-	2,315,003
Class (hedged to EUR) A-acc	904,721	696,184	67,428,793
Class (hedged to GBP) A-dis	487,688	101,725	28,369,503
Class (hedged to JPY) A-acc	-	-	108,500
Class (hedged to USD) A-acc	-	-	61,023,655
Class (USD) A-acc	-	4,204,845	18,574,290
Class (USD) A-dis	6,993,598	1,921,933	2,580,844

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2021 (continued)

	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	Global Gender Equality UCITS ETF USD	S&P 500 ESG UCITS ETF USD
Net assets attributable to redeemable participating shareholders at begining of the financial period	**843,894,475**	**466,910,309**	**1,393,656,584**
Share transactions			
Issue of redeemable participating shares during the financial period	1,978,801,291	316,868,809	525,488,787
Redemption of redeemable participating shares during the financial period	(129,332,651)	(22,571,296)	(599,976,349)
Net increase/(decrease) from share transactions	**1,849,468,640**	**294,297,513**	**(74,487,562)**
Increase in net assets attributable to redeemable participating shareholders from operations	249,005,880	67,147,239	199,123,727
Net assets attributable to shareholders at end of the financial period	**2,942,368,995**	**828,355,061**	**1,518,292,749**
Number of shares in issue at the beginning of the financial period			
Class (hedged to CHF) A-acc	17,212,458	6,223,268	8,840,380
Class (hedged to CHF) A-dis	1,425,342	624,126	-
Class (hedged to EUR) A-acc	14,414,480	6,983,774	3,940,131
Class (hedged to GBP) A-acc	2,049,825	1,171,773	-
Class (hedged to GBP) A-dis	-	-	226,333
Class (hedged to JPY) A-acc	524,548	-	-
Class (hedged to USD) A-acc	17,334,944	7,879,493	-
Class (USD) A-acc	-	1,811,916	27,341,499
Class (USD) A-dis	446,771	1,670,452	15,911,481
Number of shares issued during the financial period			
Class (hedged to CHF) A-acc	42,129,345	2,607,380	2,209,073
Class (hedged to CHF) A-dis	6,189,671	115,000	-
Class (hedged to EUR) A-acc	29,684,834	3,013,970	2,854,682
Class (hedged to GBP) A-acc	5,076,642	928,600	-
Class (hedged to GBP) A-dis	-	-	186,404
Class (hedged to JPY) A-acc	300,927	-	-
Class (hedged to USD) A-acc	37,594,655	4,236,005	-
Class (USD) A-acc	-	4,823,377	10,199,690
Class (USD) A-dis	1,085,655	1,263,308	4,440,452

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2021 (continued)

	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	Global Gender Equality UCITS ETF USD	S&P 500 ESG UCITS ETF USD
Number of shares redeemed during the financial period			
Class (hedged to CHF) A-acc	(1,022,075)	-	(1,248,700)
Class (hedged to CHF) A-dis	(4,731,919)	(103,857)	-
Class (hedged to EUR) A-acc	(1,510,603)	(558,624)	(1,273,992)
Class (hedged to GBP) A-dis	-	-	(224,000)
Class (hedged to JPY) A-acc	(204,773)	-	-
Class (hedged to USD) A-acc	(457,783)	-	-
Class (USD) A-acc	-	(456,203)	(15,079,574)
Class (USD) A-dis	(414,747)	(62,000)	(4,557,865)
Number of shares in issue at the end of the financial period			
Class (hedged to CHF) A-acc	58,319,728	8,830,648	9,800,753
Class (hedged to CHF) A-dis	2,883,094	635,269	-
Class (hedged to EUR) A-acc	42,588,711	9,439,120	5,520,821
Class (hedged to GBP) A-acc	7,126,467	2,100,373	-
Class (hedged to GBP) A-dis	-	-	188,737
Class (hedged to JPY) A-acc	620,702	-	-
Class (hedged to USD) A-acc	54,471,816	12,115,498	-
Class (USD) A-acc	-	6,179,090	22,461,615
Class (USD) A-dis	1,117,679	2,871,760	15,794,068

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2021 (continued)

	MSCI USA Socially Responsible UCITS ETF USD	MSCI World Socially Responsible UCITS ETF USD	S&P 500 ESG ELITE UCITS ETF USD
Net assets attributable to redeemable participating shareholders at begining of the financial period	**672,484,738**	**168,011,208**	**-**
Share transactions			
Issue of redeemable participating shares during the financial period	608,922,183	586,043,455	7,419,239
Redemption of redeemable participating shares during the financial period	(201,604,802)	(50,416,278)	(700,135)
Net increase from share transactions	**407,317,381**	**535,627,177**	**6,719,104**
Increase in net assets attributable to redeemable participating shareholders from operations	125,090,646	46,926,012	921,627
Net assets attributable to shareholders at end of the financial period	**1,204,892,765**	**750,564,397**	**7,640,731**
Number of shares in issue at the beginning of the financial period			
Class (hedged to CHF) A-acc	407,000	701,475	-
Class (hedged to EUR) A-acc	2,408,000	965,412	-
Class (hedged to GBP) A-dis	4,045,823	473,073	-
Class (USD) A-acc	17,815,149	3,499,199	-
Class (USD) A-dis	24,205,943	5,350,131	-
Number of shares issued during the financial period			
Class (hedged to CHF) A-acc	-	944,950	10,000
Class (hedged to EUR) A-acc	7,596,205	4,681,733	10,000
Class (hedged to EUR) A-dis	1,722,000	-	-
Class (hedged to GBP) A-dis	7,157,922	180,258	49,996
Class (USD) A-acc	6,937,657	21,447,447	500,000
Class (USD) A-dis	14,969,216	8,764,917	-
Number of shares redeemed during the financial period			
Class (hedged to CHF) A-acc	(150,000)	(249,624)	-
Class (hedged to EUR) A-acc	(2,584,750)	-	-
Class (hedged to GBP) A-dis	(511,936)	(200,000)	-
Class (USD) A-acc	(1,290,449)	(1,163,429)	(50,000)
Class (USD) A-dis	(8,866,259)	(1,497,956)	-
Number of shares in issue at the end of the financial period			
Class (hedged to CHF) A-acc	257,000	1,396,801	10,000
Class (hedged to EUR) A-acc	7,419,455	5,647,145	10,000
Class (hedged to EUR) A-dis	1,722,000	-	-
Class (hedged to GBP) A-dis	10,691,809	453,331	49,996
Class (USD) A-acc	23,462,357	23,783,217	450,000
Class (USD) A-dis	30,308,900	12,617,092	-

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2021 (continued)

	UBS Climate Aware Global Developed Equity CTB UCITS ETF USD	MSCI EMU Climate Paris Aligned UCITS ETF EUR	MSCI Europe Climate Paris Aligned UCITS ETF EUR
Net assets attributable to redeemable participating shareholders at begining of the financial period	**-**	**-**	**-**
Share transactions			
Issue of redeemable participating shares during the financial period	32,305,883	4,613,240	7,372,040
Redemption of redeemable participating shares during the financial period	(2,994,564)	-	-
Net increase from share transactions	**29,311,319**	**4,613,240**	**7,372,040**
Increase in net assets attributable to redeemable participating shareholders from operations	3,699,125	460,982	776,193
Net assets attributable to shareholders at end of the financial period	**33,010,444**	**5,074,222**	**8,148,233**
Number of shares in issue at the beginning of the financial period			
Number of shares issued during the financial period			
Class (EUR) A-acc	-	400,000	650,000
Class (USD) A-acc	2,505,024	-	-
Number of shares redeemed during the financial period			
Class (USD) A-acc	(210,000)	-	-
Number of shares in issue at the end of the financial period			
Class (EUR) A-acc	-	400,000	650,000
Class (USD) A-acc	2,295,024	-	-

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2021 (continued)

	MSCI USA Climate Paris Aligned UCITS ETF USD	MSCI Japan Climate Paris Aligned UCITS ETF JPY
Net assets attributable to redeemable participating shareholders at begining of the financial period	**-**	**-**
Share transactions		
Issue of redeemable participating shares during the financial period	5,548,560	1,793,170,000
Redemption of redeemable participating shares during the financial period	-	-
Net increase from share transactions	**5,548,560**	**1,793,170,000**
Increase in net assets attributable to redeemable participating shareholders from operations	664,964	35,782,934
Net assets attributable to shareholders at end of the financial period	**6,213,524**	**1,828,952,934**
Number of shares in issue at the beginning of the financial period		
Number of shares issued during the financial period		
Class (JPY) A-acc	-	1,000,000
Class (USD) A-acc	400,000	-
Number of shares redeemed during the financial period		
Number of shares in issue at the end of the financial period		
Class (JPY) A-acc	-	1,000,000
Class (USD) A-acc	400,000	-

The accompanying notes are an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

for the six months financial period ended 30 June 2021 (continued)

	MSCI World Climate Paris Aligned UCITS ETF USD	UBS (Irl) ETF plc Total USD
Net assets attributable to redeemable participating shareholders at begining of the financial period	**-**	13,955,574,242
Share transactions		
Issue of redeemable participating shares during the financial period	12,338,600	8,069,053,745
Redemption of redeemable participating shares during the financial period	-	(3,921,204,580)
Net increase from share transactions	**12,338,600**	4,147,849,165
Increase in net assets attributable to redeemable participating shareholders from operations	1,018,451	2,080,794,939
Foreign currency translation		(70,716,889)
Net assets attributable to shareholders at end of the financial period	**13,357,051**	20,113,501,457

Number of shares in issue at the beginning of the financial period

Number of shares issued during the financial period

Class (USD) A-acc	850,000

Number of shares redeemed during the financial period

Number of shares in issue at the end of the financial period

Class (USD) A-acc	850,000

The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

for the six months financial period ended 30 June 2022

	MSCI USA UCITS ETF USD	MSCI USA Value UCITS ETF USD	MSCI World UCITS ETF USD
Cash flows from operating activities			
Decrease in net assets attributable to redeemable participating shareholders from operations	(516,412,076)	(151,683,893)	(57,428,211)
Adjustment for:			
Distributions to holders of redeemable participating shares	5,414,481	9,072,379	1,043,017
Withholding taxes	2,067,482	1,762,628	338,151
Total	**(508,930,113)**	**(140,848,886)**	**(56,047,043)**
Net (gain)/loss on financial instruments at fair value through profit or loss*	514,961,745	152,316,427	58,335,779
Payments for purchase of investments	(237,419,445)	(424,795,996)	(79,608,359)
Proceeds from sale of investments	385,414,179	470,193,763	3,712,523
Movement in margin cash	425,170	209,065	99,170
Movement in payables	(361,106)	(295,518)	(54,030)
Cash provided by/(used in) operations	**154,090,430**	**56,778,855**	**(73,561,960)**
Movement in dividend receivable	51,387	63,006	(113,397)
Withholding Tax paid	(2,067,482)	(1,762,628)	(338,151)
Net cash provided by/(used in) operating activities	**152,074,335**	**55,079,233**	**(74,013,508)**
Financing activities			
Distributions paid to holders of redeemable participating shares	(5,414,481)	(9,072,379)	(1,043,017)
Issue of redeemable participating shares during the financial period	244,768,235	364,333,398	77,512,145
Redemption of redeemable participating shares during the financial period	(402,131,918)	(413,402,708)	(2,674,366)
Net cash flows (used in)/provided by financing activities	**(162,778,164)**	**(58,141,689)**	**73,794,762**
Net decrease in cash and cash equivalents	(10,703,829)	(3,062,456)	(218,746)
Cash and cash equivalents at the start of the financial period	11,654,448	3,852,838	650,404
Cash and cash equivalents at the end of the financial period	**950,619**	**790,382**	**431,658**

*Does not include realised gains (losses) on financial derivative instruments.
The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

for the six months financial period ended 30 June 2022 (continued)

	S&P 500 UCITS ETF USD	Solactive Global Pure Gold Miners UCITS ETF USD	MSCI Australia UCITS ETF AUD
Cash flows from operating activities			
Decrease in net assets attributable to redeemable participating shareholders from operations	(178,617,828)	(20,127,364)	(115,322,976)
Adjustment for:			
Distributions to holders of redeemable participating shares	3,771,355	488,668	1,087,179
Withholding taxes	791,188	94,169	721,738
Total	**(174,055,285)**	**(19,544,527)**	**(113,514,059)**
Net (gain)/loss on financial instruments at fair value through profit or loss*	172,455,163	20,111,898	119,626,055
Payments for purchase of investments	(40,214,618)	(30,831,508)	(1,066,742,772)
Proceeds from sale of investments	88,783,611	32,061,183	186,776,783
Movement in margin cash	128,164	-	(696,979)
Movement in payables	(116,174)	(34,620)	72,888
Cash provided by/(used in) operations	**46,980,861**	**1,762,426**	**(874,478,084)**
Movement in dividend receivable	5,370	27,023	(4,583,685)
Withholding Tax paid	(791,188)	(94,169)	(721,738)
Net cash provided by/(used in) operating activities	**46,195,043**	**1,695,280**	**(879,783,507)**
Financing activities			
Distributions paid to holders of redeemable participating shares	(3,771,355)	(488,668)	(1,087,179)
Issue of redeemable participating shares during the financial period	34,569,828	12,419,284	1,059,218,684
Redemption of redeemable participating shares during the financial period	(77,680,194)	(13,553,672)	(174,197,572)
Net cash flows (used in)/provided by financing activities	**(46,881,721)**	**(1,623,056)**	**883,933,933**
Net (decrease)/increase in cash and cash equivalents	(686,678)	72,224	4,150,426
Cash and cash equivalents at the start of the financial period	1,854,845	(215,574)	2,446,896
Cash and cash equivalents at the end of the financial period	**1,168,167**	**(143,350)**	**6,597,322**

*Does not include realised gains (losses) on financial derivative instruments.
The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

for the six months financial period ended 30 June 2022 (continued)

	MSCI USA hedged to EUR UCITS ETF EUR	MSCI USA hedged to CHF UCITS ETF CHF	S&P Dividend Aristocrats ESG UCITS ETF USD
Cash flows from operating activities			
Decrease in net assets attributable to redeemable participating shareholders from operations	(242,116,032)	(48,571,101)	(21,981,467)
Adjustment for:			
Distributions to holders of redeemable participating shares	608,182	-	2,416,415
Withholding taxes	1,015,110	197,549	614,345
Total	**(240,492,740)**	**(48,373,552)**	**(18,950,707)**
Net (gain)/loss on financial instruments at fair value through profit or loss*	180,760,730	40,098,642	23,843,532
Payments for purchase of investments	(216,811,841)	(23,189,304)	(155,347,197)
Proceeds from sale of investments	690,646,827	32,062,737	74,828,318
Movement in margin cash	182,674	176,058	-
Movement in payables	(291,641)	(45,969)	(16,937)
Cash provided by/(used in) operations	**413,994,009**	**728,612**	**(75,642,991)**
Movement in dividend receivable	193,029	280	(279,927)
Withholding Tax paid	(1,015,110)	(197,549)	(614,345)
Net cash provided by/(used in) operating activities	**413,171,928**	**531,343**	**(76,537,263)**
Financing activities			
Distributions paid to holders of redeemable participating shares	(608,182)	-	(2,416,415)
Issue of redeemable participating shares during the financial period	200,403,204	13,470,315	86,816,389
Redemption of redeemable participating shares during the financial period	(616,786,846)	(14,575,698)	(8,124,340)
Net cash flows (used in)/provided by financing activities	**(416,991,824)**	**(1,105,383)**	**76,275,634**
Net decrease in cash and cash equivalents	(3,819,896)	(574,040)	(261,629)
Cash and cash equivalents at the start of the financial period	5,450,472	810,997	(272,743)
Cash and cash equivalents at the end of the financial period	**1,630,576**	**236,957**	**(534,372)**

*Does not include realised gains (losses) on financial derivative instruments.
The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

for the six months financial period ended 30 June 2022 (continued)

	MSCI United Kingdom IMI Socially Responsible UCITS ETF GBP	Factor MSCI USA Low Volatility UCITS ETF USD	Factor MSCI USA Prime Value UCITS ETF USD
Cash flows from operating activities			
Decrease in net assets attributable to redeemable participating shareholders from operations	(117,215,101)	(13,070,266)	(123,671,729)
Adjustment for:			
Distributions to holders of redeemable participating shares	10,877,153	542,074	4,926,469
Withholding taxes	86,760	118,690	1,115,483
Total	**(106,251,188)**	**(12,409,502)**	**(117,629,777)**
Net (gain)/loss on financial instruments at fair value through profit or loss*	123,737,639	12,598,350	120,381,649
Payments for purchase of investments	(424,604,686)	(13,287,042)	(478,413,179)
Proceeds from sale of investments	185,547,511	30,898,862	201,666,132
Movement in margin cash	(69,209)	39,861	127,252
Movement in payables	(185,512)	(28,339)	(139,449)
Cash (used in)/provided by operations	**(221,825,445)**	**17,812,190**	**(274,007,372)**
Movement in dividend receivable	(1,599,223)	25,676	(183,102)
Withholding Tax paid	(86,760)	(118,690)	(1,115,483)
Net cash (used in)/provided by operating activities	**(223,511,428)**	**17,719,176**	**(275,305,957)**
Financing activities			
Distributions paid to holders of redeemable participating shares	(10,877,153)	(542,074)	(4,926,469)
Issue of redeemable participating shares during the financial period	244,195,452	10,656,728	325,569,205
Redemption of redeemable participating shares during the financial period	(10,546,738)	(27,763,701)	(45,451,108)
Net cash flows provided by/(used in) financing activities	**222,771,561**	**(17,649,047)**	**275,191,628**
Net (decrease)/increase in cash and cash equivalents	(739,867)	70,129	(114,329)
Cash and cash equivalents at the start of the financial period	1,248,985	69,528	610,799
Cash and cash equivalents at the end of the financial period	**509,118**	**139,657**	**496,470**

*Does not include realised gains (losses) on financial derivative instruments.
The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

for the six months financial period ended 30 June 2022 (continued)

	Factor MSCI USA Quality UCITS ETF USD	MSCI USA Select Factor Mix UCITS ETF USD	MSCI ACWI Socially Responsible UCITS ETF USD
Cash flows from operating activities			
Decrease in net assets attributable to redeemable participating shareholders from operations	(149,717,314)	(46,923,187)	(1,218,661,042)
Adjustment for:			
Distributions to holders of redeemable participating shares	1,674,455	250,918	3,583,663
Withholding taxes	405,884	264,979	5,747,576
Total	**(147,636,975)**	**(46,407,290)**	**(1,209,329,803)**
Net (gain)/loss on financial instruments at fair value through profit or loss*	147,380,751	45,888,345	1,182,896,096
Payments for purchase of investments	(196,318,350)	(74,687,431)	(823,244,934)
Proceeds from sale of investments	314,034,466	69,858,298	1,144,325,697
Movement in margin cash	119,592	71,144	(35,365)
Movement in payables	(156,481)	(58,480)	(1,976,626)
Cash provided by/(used in) operations	**117,423,003**	**(5,335,414)**	**292,635,065**
Movement in dividend receivable	(91,996)	(14,006)	(1,290,533)
Withholding Tax paid	(405,884)	(264,979)	(5,747,576)
Net cash provided by/(used in) operating activities	**116,925,123**	**(5,614,399)**	**285,596,956**
Financing activities			
Distributions paid to holders of redeemable participating shares	(1,674,455)	(250,918)	(3,583,663)
Issue of redeemable participating shares during the financial period	169,446,670	34,833,155	685,116,944
Redemption of redeemable participating shares during the financial period	(285,667,458)	(28,585,255)	(968,389,407)
Net cash flows (used in)/provided by financing activities	**(117,895,243)**	**5,996,982**	**(286,856,126)**
Net (decrease)/increase in cash and cash equivalents	(970,120)	382,583	(1,259,170)
Cash and cash equivalents at the start of the financial period	475,063	223,712	5,463,264
Cash and cash equivalents at the end of the financial period	**(495,057)**	**606,295**	**4,204,094**

*Does not include realised gains (losses) on financial derivative instruments.
The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

for the six months financial period ended 30 June 2022 (continued)

	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	Global Gender Equality UCITS ETF USD	S&P 500 ESG UCITS ETF USD
Cash flows from operating activities			
Decrease in net assets attributable to redeemable participating shareholders from operations	(872,944,202)	(225,161,737)	(667,156,703)
Adjustment for:			
Distributions to holders of redeemable participating shares	2,721,954	754,551	3,686,436
Withholding taxes	4,970,997	1,960,118	2,963,344
Total	**(865,251,251)**	**(222,447,068)**	**(660,506,923)**
Net (gain)/loss on financial instruments at fair value through profit or loss*	858,969,788	237,700,712	635,208,322
Payments for purchase of investments	(862,194,814)	(1,072,810,678)	(1,488,079,982)
Proceeds from sale of investments	563,043,440	330,118,346	422,492,461
Movement in margin cash	177,565	-	(433,950)
Movement in payables	(1,831,626)	(98,434)	(170,042)
Cash used in operations	**(307,086,898)**	**(727,537,122)**	**(1,091,490,114)**
Movement in dividend receivable	(2,288,465)	(4,144,023)	(709,304)
Withholding Tax paid	(4,970,997)	(1,960,118)	(2,963,344)
Net cash used in operating activities	**(314,346,360)**	**(733,641,263)**	**(1,095,162,762)**
Financing activities			
Distributions paid to holders of redeemable participating shares	(2,721,954)	(754,551)	(3,686,436)
Issue of redeemable participating shares during the financial period	722,236,973	810,246,467	1,335,454,215
Redemption of redeemable participating shares during the financial period	(403,522,475)	(76,771,137)	(229,706,359)
Net cash flows provided by financing activities	**315,992,544**	**732,720,779**	**1,102,061,420**
Net increase/(decrease) in cash and cash equivalents	1,646,184	(920,484)	6,898,658
Cash and cash equivalents at the start of the financial period	3,117,167	(1,163,586)	1,746,668
Cash and cash equivalents at the end of the financial period	**4,763,351**	**(2,084,070)**	**8,645,326**

*Does not include realised gains (losses) on financial derivative instruments.
The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

for the six months financial period ended 30 June 2022 (continued)

	MSCI USA Socially Responsible UCITS ETF USD	MSCI World Socially Responsible UCITS ETF USD	S&P 500 ESG ELITE UCITS ETF USD
Cash flows from operating activities			
Decrease in net assets attributable to redeemable participating shareholders from operations	(523,563,554)	(280,835,792)	(9,067,537)
Adjustment for:			
Distributions to holders of redeemable participating shares	4,634,152	1,458,418	5,075
Withholding taxes	1,477,277	1,278,944	44,113
Total	**(517,452,125)**	**(278,098,430)**	**(9,018,349)**
Net (gain)/loss on financial instruments at fair value through profit or loss*	492,912,311	279,936,064	9,120,477
Payments for purchase of investments	(493,952,083)	(247,780,978)	(15,433,034)
Proceeds from sale of investments	442,537,681	255,743,106	8,026,831
Movement in margin cash	186,026	(175,114)	-
Movement in payables	(376,548)	(233,725)	(3,652)
Cash (used in)/provided by operations	**(76,144,738)**	**9,390,923**	**(7,307,727)**
Movement in dividend receivable	(42,090)	(186,732)	(6,085)
Withholding Tax paid	(1,477,277)	(1,278,944)	(44,113)
Net cash (used in)/provided by operating activities	**(77,664,105)**	**7,925,247**	**(7,357,925)**
Financing activities			
Distributions paid to holders of redeemable participating shares	(4,634,152)	(1,458,418)	(5,075)
Issue of redeemable participating shares during the financial period	347,458,467	158,416,700	8,884,822
Redemption of redeemable participating shares during the financial period	(270,132,935)	(168,297,832)	(1,533,146)
Net cash flows provided by/(used in) financing activities	**72,691,380**	**(11,339,550)**	**7,346,601**
Net decrease in cash and cash equivalents	(4,972,725)	(3,414,303)	(11,324)
Cash and cash equivalents at the start of the financial period	6,820,271	4,422,454	16,917
Cash and cash equivalents at the end of the financial period	**1,847,546**	**1,008,151**	**5,593**

*Does not include realised gains (losses) on financial derivative instruments.
The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

for the six months financial period ended 30 June 2022 (continued)

	UBS Climate Aware Global Developed Equity CTB UCITS ETF USD	MSCI EMU Climate Paris Aligned UCITS ETF EUR	MSCI Europe Climate Paris Aligned UCITS ETF EUR
Cash flows from operating activities			
Decrease in net assets attributable to redeemable participating shareholders from operations	(7,322,138)	(2,742,359)	(1,511,119)
Adjustment for:			
Withholding taxes	42,365	17,505	21,198
Total	**(7,279,773)**	**(2,724,854)**	**(1,489,921)**
Net (gain)/loss on financial instruments at fair value through profit or loss*	7,630,083	2,999,112	1,661,559
Payments for purchase of investments	(7,906,584)	(1,026,376)	(813,635)
Proceeds from sale of investments	9,367,621	804,749	682,068
Movement in payables	(6,808)	(3,070)	(1,702)
Cash provided by operations	**1,804,539**	**49,561**	**38,369**
Movement in dividend receivable	(18,070)	(26,328)	(9,173)
Withholding Tax paid	(42,365)	(17,505)	(21,198)
Net cash provided by operating activities	**1,744,104**	**5,728**	**7,998**
Financing activities			
Issue of redeemable participating shares during the financial period	-	-	-
Redemption of redeemable participating shares during the financial period	(1,716,144)	-	-
Net cash flows used in financing activities	**(1,716,144)**	**-**	**-**
Net increase in cash and cash equivalents	27,960	5,728	7,998
Cash and cash equivalents at the start of the financial period	(19,965)	2,628	(7,042)
Cash and cash equivalents at the end of the financial period	**7,995**	**8,356**	**956**

*Does not include realised gains (losses) on financial derivative instruments.
The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

for the six months financial period ended 30 June 2022 (continued)

	MSCI USA Climate Paris Aligned UCITS ETF USD	MSCI Japan Climate Paris Aligned UCITS ETF JPY	MSCI World Climate Paris Aligned UCITS ETF USD
Cash flows from operating activities			
Decrease in net assets attributable to redeemable participating shareholders from operations	(8,900,547)	(2,396,380,211)	(3,349,105)
Adjustment for:			
Withholding taxes	53,376	22,171,917	18,042
Total	**(8,847,171)**	**(2,374,208,294)**	**(3,331,063)**
Net (gain)/loss on financial instruments at fair value through profit or loss*	9,196,692	2,504,175,555	3,449,327
Payments for purchase of investments	(82,858,116)	(3,532,850,443)	(771,430)
Proceeds from sale of investments	8,532,934	1,175,219,984	678,899
Movement in margin cash	-	(3,196,605)	-
Movement in payables	4,629	721,102	(3,085)
Cash (used in)/provided by operations	**(73,971,032)**	**(2,230,138,701)**	**22,648**
Movement in dividend receivable	(38,104)	(5,107,964)	(2,472)
Withholding Tax paid	(53,376)	(22,171,917)	(18,042)
Net cash (used in)/provided by operating activities	**(74,062,512)**	**(2,257,418,582)**	**2,134**
Financing activities			
Issue of redeemable participating shares during the financial period	78,816,536	2,213,566,699	-
Redemption of redeemable participating shares during the financial period	(4,737,140)	-	-
Net cash flows provided by financing activities	**74,079,396**	**2,213,566,699**	**-**
Net increase/(decrease) in cash and cash equivalents	16,884	(43,851,883)	2,134
Cash and cash equivalents at the start of the financial period	3,087	19,945,028	(1,382)
Cash and cash equivalents at the end of the financial period	**19,971**	**(23,906,855)**	**752**

*Does not include realised gains (losses) on financial derivative instruments.
The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

for the six months financial period ended 30 June 2022 (continued)

	MSCI Europe ESG Universal Low Carbon Select UCITS ETF EUR	MSCI USA ESG Universal Low Carbon Select UCITS ETF USD	MSCI Japan ESG Universal Low Carbon Select UCITS ETF JPY
Cash flows from operating activities			
Decrease in net assets attributable to redeemable participating shareholders from operations	(2,268,154)	(4,205,625)	(126,416,364)
Adjustment for:			
Withholding taxes	34,700	15,975	3,455,144
Total	**(2,233,454)**	**(4,189,650)**	**(122,961,220)**
Net (gain)/loss on financial instruments at fair value through profit or loss*	2,534,059	4,291,711	144,811,026
Payments for purchase of investments	(1,327,066)	(778,458)	(131,298,241)
Proceeds from sale of investments	1,101,437	703,333	114,649,264
Movement in margin cash	(12,018)	-	(1,794,964)
Movement in payables	(1,584)	(2,163)	(289,664)
Cash provided by operations	**61,374**	**24,773**	**3,116,201**
Movement in dividend receivable	(16,861)	(522)	(412,641)
Withholding Tax paid	(34,700)	(15,975)	(3,455,144)
Net cash provided by/(used in) operating activities	**9,813**	**8,276**	**(751,584)**
Financing activities			
Issue of redeemable participating shares during the financial period	-	-	-
Redemption of redeemable participating shares during the financial period	-	-	-
Net cash flows provided by financing activities	**-**	**-**	**-**
Net increase/(decrease) in cash and cash equivalents	9,813	8,276	(751,584)
Cash and cash equivalents at the start of the financial period	(3,278)	337	18,321,512
Cash and cash equivalents at the end of the financial period	**6,535**	**8,613**	**17,569,928**

*Does not include realised gains (losses) on financial derivative instruments.
The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

for the six months financial period ended 30 June 2022 (continued)

	MSCI EMU ESG Universal Low Carbon Select UCITS ETF EUR	MSCI ACWI Climate Paris Aligned UCITS ETF USD	MSCI Emerging Markets Climate Paris Aligned UCITS ETF USD
Cash flows from operating activities			
Decrease in net assets attributable to redeemable participating shareholders from operations	(8,208,468)	(3,853,818)	(2,281,667)
Adjustment for:			
Withholding taxes	67,565	22,964	28,090
Total	**(8,140,903)**	**(3,830,854)**	**(2,253,577)**
Net (gain)/loss on financial instruments at fair value through profit or loss*	9,034,822	3,980,523	2,514,944
Payments for purchase of investments	(6,106,956)	(1,117,083)	(21,102,827)
Proceeds from sale of investments	7,877,673	967,565	2,541,994
Movement in margin cash	(28,090)	-	-
Movement in payables	(6,921)	(7,137)	(12,084)
Cash provided by/(used in) operations	**2,629,625**	**(6,986)**	**(18,311,550)**
Movement in dividend receivable	(64,960)	(7,858)	(98,181)
Withholding Tax paid	(67,565)	(22,964)	(28,090)
Net cash provided by/(used in) operating activities	**2,497,100**	**(37,808)**	**(18,437,821)**
Financing activities			
Issue of redeemable participating shares during the financial period	1,394,648	-	18,403,350
Redemption of redeemable participating shares during the financial period	(3,846,888)	-	-
Net cash flows (used in)/provided by financing activities	**(2,452,240)**	**-**	**18,403,350**
Net increase/(decrease) in cash and cash equivalents	44,860	(37,808)	(34,471)
Cash and cash equivalents at the start of the financial period	10,614	38,324	5,575
Cash and cash equivalents at the end of the financial period	**55,474**	**516**	**(28,896)**

*Does not include realised gains (losses) on financial derivative instruments.
The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

for the six months financial period ended 30 June 2022 (continued)

	MSCI World Small Cap Socially Responsible UCITS ETF USD	MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF[1] USD	UBS (Irl) ETF plc Total USD
Cash flows from operating activities			
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(20,836,928)	43,165	(5,712,120,370)
Adjustment for:			
Distributions to holders of redeemable participating shares	72,295	-	61,949,494
Withholding taxes	92,360	4,460	28,593,723
Total	**(20,672,273)**	**47,625**	**(5,621,577,153)**
Net (gain)/loss on financial instruments at fair value through profit or loss*	21,308,368	(30,857)	5,540,170,539
Payments for purchase of investments	(54,364,118)	(6,640,883)	(8,519,469,085)
Proceeds from sale of investments	41,073,524	-	6,080,609,279
Movement in margin cash	-	-	652,394
Movement in payables	(6,539)	646	(6,547,633)
Cash used in operations	**(12,661,038)**	**(6,623,469)**	**(2,526,161,659)**
Movement in dividend receivable	(49,744)	(5,450)	(14,696,965)
Withholding Tax paid	(92,360)	(4,460)	(28,593,723)
Net cash used in operating activities	**(12,803,142)**	**(6,633,379)**	**(2,569,452,347)**
Financing activities			
Distributions paid to holders of redeemable participating shares	(72,295)	-	(61,949,494)
Issue of redeemable participating shares during the financial period	37,226,957	6,655,015	6,893,483,731
Redemption of redeemable participating shares during the financial period	(20,542,983)	-	(4,278,822,910)
Net cash flows provided by financing activities	**16,611,679**	**6,655,015**	**2,552,711,327**
Net increase/(decrease) in cash and cash equivalents	3,808,537	21,636	(16,741,020)
Cash and cash equivalents at the start of the financial period	(313,357)	-	49,933,782
Foreign currency translation	-	-	(731,335)
Cash and cash equivalents at the end of the financial period	**3,495,180**	**21,636**	**32,461,427**

[1] The Fund launched on 22 June 2022.

*Does not include realised gains (losses) on financial derivative instruments.
The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

for the six months financial period ended 30 June 2021

	MSCI USA UCITS ETF USD	MSCI USA Value UCITS ETF USD	MSCI World UCITS ETF USD
Cash flows from operating activities			
Increase in net assets attributable to redeemable participating shareholders from operations	286,296,711	156,764,336	23,934,318
Adjustment for:			
Other Income	(301)	(70)	(365)
Dividend income	(14,848,853)	(14,139,265)	(2,127,180)
Securities lending income	(50,085)	(13,160)	(29,457)
Distributions to holders of redeemable participating shares	5,070,041	8,933,663	974,263
Withholding taxes	2,143,045	1,978,115	261,521
Total	**278,610,558**	**153,523,619**	**23,013,100**
Net gain on financial assets and liabilities at fair value through profit or loss	(265,700,535)	(154,095,462)	(23,106,286)
Payments for purchase of investments	(128,735,401)	(1,084,955,772)	(24,856,631)
Proceeds from sale of investments	305,254,583	372,111,032	52,302,079
Movement in margin cash	657,195	(238,630)	105,312
Movement in payables	(47,187)	263,810	8,524
Cash provided by/(used in) operations	**190,039,213**	**(713,391,403)**	**27,466,098**
Other income received	301	70	365
Movement in dividend receivable	15,053,806	13,580,347	2,094,123
Securities lending income received	50,085	13,160	29,457
Withholding Tax paid	(2,143,045)	(1,978,115)	(261,521)
Net cash provided by/(used in) operating activities	**203,000,360**	**(701,775,941)**	**29,328,522**
Financing activities			
Distributions paid to holders of redeemable participating shares	(5,070,041)	(8,933,663)	(974,263)
Issue of redeemable participating shares during the financial period	134,467,671	1,030,675,056	25,077,371
Redemption of redeemable participating shares during the financial period	(347,228,182)	(352,630,411)	(52,908,046)
Net cash flows (used in)/provided by financing activities	**(217,830,552)**	**669,110,982**	**(28,804,938)**
Net (decrease)/increase in cash and cash equivalents	(14,830,192)	(32,664,959)	523,584
Cash and cash equivalents at the start of the financial period	17,581,627	36,214,039	759,143
Cash and cash equivalents at the end of the financial period	**2,751,435**	**3,549,080**	**1,282,727**

*Does not include realised gains (losses) on financial derivative instruments.
The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

for the six months financial period ended 30 June 2021 (continued)

	S&P 500 UCITS ETF USD	Solactive Global Pure Gold Miners UCITS ETF USD	MSCI Australia UCITS ETF AUD
Cash flows from operating activities			
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	89,216,311	(13,886,369)	61,178,301
Adjustment for:			
Other Income	(446)	(110)	1,293
Dividend income	(4,905,785)	(1,001,036)	(9,045,387)
Securities lending income	(13,275)	(19,326)	(26,446)
Distributions to holders of redeemable participating shares	3,508,984	559,802	295,095
Withholding taxes	693,722	135,743	172,952
Total	**88,499,511**	**(14,211,296)**	**52,575,808**
Net (gain)/loss on financial assets and liabilities at fair value through profit or loss	(84,892,169)	14,020,516	(60,385,929)
Payments for purchase of investments	(74,741,402)	(39,128,885)	(28,615,607)
Proceeds from sale of investments	35,105,608	48,293,246	120,075,822
Movement in margin cash	(302,339)	-	(234,191)
Movement in payables	37,631	(10,471)	3,411
Cash (used in)/provided by operations	**(36,293,160)**	**8,963,110**	**83,419,314**
Other income received	446	110	(1,291)
Movement in dividend receivable	4,912,361	904,934	7,387,069
Securities lending income received	13,275	19,326	26,446
Withholding Tax paid	(693,722)	(135,743)	(172,952)
Net cash (used in)/provided by operating activities	**(32,060,800)**	**9,751,737**	**90,658,586**
Financing activities			
Distributions paid to holders of redeemable participating shares	(3,508,984)	(559,802)	(295,095)
Issue of redeemable participating shares during the financial period	67,149,072	14,076,170	18,606,605
Redemption of redeemable participating shares during the financial period	(28,438,307)	(23,420,843)	(112,013,645)
Net cash flows provided by/(used in) financing activities	**35,201,781**	**(9,904,475)**	**(93,702,135)**
Net increase/(decrease) in cash and cash equivalents	3,140,981	(152,738)	(3,043,549)
Cash and cash equivalents at the start of the financial period	2,787,761	(54,495)	5,105,370
Cash and cash equivalents at the end of the financial period	**5,928,742**	**(207,233)**	**2,061,821**

*Does not include realised gains (losses) on financial derivative instruments.
The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

for the six months financial period ended 30 June 2021 (continued)

	MSCI USA hedged to EUR UCITS ETF EUR	MSCI USA hedged to CHF UCITS ETF CHF	S&P Dividend Aristocrats ESG UCITS ETF USD
Cash flows from operating activities			
Increase in net assets attributable to redeemable participating shareholders from operations	161,635,277	30,078,794	10,708,458
Adjustment for:			
Other Income	(156)	(28)	(589)
Dividend income	(8,610,416)	(1,509,921)	(2,669,801)
Securities lending income	(15,033)	(2,406)	(7,621)
Distributions to holders of redeemable participating shares	1,159,602	-	931,720
Withholding taxes	1,169,334	195,384	378,969
Total	**155,338,608**	**28,761,823**	**9,341,136**
Net gain on financial assets and liabilities at fair value through profit or loss	(133,250,576)	(24,688,488)	(9,381,826)
Payments for purchase of investments	(124,502,877)	(25,797,175)	(216,828,410)
Proceeds from sale of investments	367,137,437	214,026,359	67,398,881
Movement in margin cash	237,570	68,954	-
Movement in payables	(77,114)	(65,008)	69,563
Cash provided by/(used in) operations	**264,883,048**	**192,306,465**	**(149,400,656)**
Other income received	156	28	589
Movement in dividend receivable	8,783,050	1,626,959	2,333,814
Securities lending income received	15,033	2,406	7,621
Withholding Tax paid	(1,169,334)	(195,384)	(378,969)
Net cash provided by/(used in) operating activities	**272,511,953**	**193,740,474**	**(147,437,601)**
Financing activities			
Distributions paid to holders of redeemable participating shares	(1,159,602)	-	(931,720)
Issue of redeemable participating shares during the financial period	62,476,059	6,386,742	171,596,962
Redemption of redeemable participating shares during the financial period	(328,928,498)	(200,540,510)	(23,644,387)
Net cash flows (used in)/provided by financing activities	**(267,612,041)**	**(194,153,768)**	**147,020,855**
Net increase/(decrease) in cash and cash equivalents	4,899,912	(413,294)	(416,746)
Cash and cash equivalents at the start of the financial period	2,199,740	1,476,478	(82,428)
Cash and cash equivalents at the end of the financial period	**7,099,652**	**1,063,184**	**(499,174)**

*Does not include realised gains (losses) on financial derivative instruments.
The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

for the six months financial period ended 30 June 2021 (continued)

	MSCI United Kingdom IMI Socially Responsible UCITS ETF GBP	Factor MSCI USA Low Volatility UCITS ETF USD	Factor MSCI USA Prime Value UCITS ETF USD
Cash flows from operating activities			
Increase in net assets attributable to redeemable participating shareholders from operations	37,399,026	9,392,239	87,522,906
Adjustment for:			
Other Income	(22)	-	-
Dividend income	(8,408,989)	(1,032,031)	(7,950,299)
Securities lending income	-	(3,402)	(9,332)
Distributions to holders of redeemable participating shares	6,948,243	642,510	4,158,414
Withholding taxes	44,663	135,608	1,119,316
Total	**35,982,921**	**9,134,924**	**84,841,005**
Net gain on financial assets and liabilities at fair value through profit or loss	(40,281,545)	(8,926,743)	(81,087,256)
Payments for purchase of investments	(298,883,668)	(18,101,469)	(581,569,467)
Proceeds from sale of investments	127,320,257	36,748,963	366,340,454
Movement in margin cash	37,177	188,071	(75,144)
Movement in payables	118,363	(4,342)	159,669
Cash (used in)/provided by operations	**(175,706,495)**	**19,039,404**	**(211,390,739)**
Other income received	22	-	-
Movement in dividend receivable	8,069,003	1,053,368	7,680,635
Securities lending income received	-	3,402	9,332
Withholding Tax paid	(44,663)	(135,608)	(1,119,316)
Net cash (used in)/provided by operating activities	**(167,682,133)**	**19,960,566**	**(204,820,088)**
Financing activities			
Distributions paid to holders of redeemable participating shares	(6,948,243)	(642,510)	(4,158,414)
Issue of redeemable participating shares during the financial period	261,206,414	8,419,916	427,815,658
Redemption of redeemable participating shares during the financial period	(83,476,996)	(28,771,437)	(230,173,382)
Net cash flows provided by/(used in) financing activities	**170,781,175**	**(20,994,031)**	**193,483,862**
Net increase/(decrease) in cash and cash equivalents	3,099,042	(1,033,465)	(11,336,226)
Cash and cash equivalents at the start of the financial period	250,544	1,591,642	13,662,746
Cash and cash equivalents at the end of the financial period	**3,349,586**	**558,177**	**2,326,520**

*Does not include realised gains (losses) on financial derivative instruments.
The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

for the six months financial period ended 30 June 2021 (continued)

	Factor MSCI USA Quality UCITS ETF USD	MSCI USA Select Factor Mix UCITS ETF USD	MSCI ACWI Socially Responsible UCITS ETF USD
Cash flows from operating activities			
Increase in net assets attributable to redeemable participating shareholders from operations	36,559,864	20,115,987	352,534,019
Adjustment for:			
Other Income	-	(777)	(209)
Dividend income	(2,060,119)	(1,495,679)	(35,592,323)
Securities lending income	(195)	(2,577)	-
Distributions to holders of redeemable participating shares	1,246,251	326,989	1,954,044
Withholding taxes	300,877	184,266	4,795,181
Total	**36,046,678**	**19,128,209**	**323,690,712**
Net gain on financial assets and liabilities at fair value through profit or loss	(34,745,717)	(18,719,691)	(299,401,963)
Payments for purchase of investments	(173,754,703)	(159,461,304)	(1,755,668,342)
Proceeds from sale of investments	158,589,930	61,111,442	1,057,858,073
Movement in margin cash	363,532	141,872	577,973
Movement in payables	3,862	35,875	899,088
Cash used in operations	**(13,496,418)**	**(97,763,597)**	**(672,044,459)**
Other income received	-	777	209
Movement in dividend receivable	2,100,955	1,419,021	33,278,920
Securities lending income received	195	2,577	-
Withholding Tax paid	(300,877)	(184,266)	(4,795,181)
Net cash used in operating activities	**(11,696,145)**	**(96,525,488)**	**(643,560,511)**
Financing activities			
Distributions paid to holders of redeemable participating shares	(1,246,251)	(326,989)	(1,954,044)
Issue of redeemable participating shares during the financial period	122,712,765	108,697,943	1,396,101,628
Redemption of redeemable participating shares during the financial period	(106,895,517)	(12,589,590)	(758,238,897)
Net cash flows provided by financing activities	**14,570,997**	**95,781,364**	**635,908,687**
Net increase/(decrease) in cash and cash equivalents	2,874,852	(744,124)	(7,651,824)
Cash and cash equivalents at the start of the financial period	(1,385,340)	1,886,578	14,308,292
Cash and cash equivalents at the end of the financial period	**1,489,512**	**1,142,454**	**6,656,468**

*Does not include realised gains (losses) on financial derivative instruments.
The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

for the six months financial period ended 30 June 2021 (continued)

	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	Global Gender Equality UCITS ETF USD	S&P 500 ESG UCITS ETF USD
Cash flows from operating activities			
Increase in net assets attributable to redeemable participating shareholders from operations	249,005,880	67,147,239	199,123,727
Adjustment for:			
Other Income	(1,269)	-	(20)
Dividend income	(28,088,719)	(10,500,044)	(10,744,982)
Distributions to holders of redeemable participating shares	411,127	335,933	2,161,593
Withholding taxes	3,419,631	869,351	1,554,327
Total	**224,746,650**	**57,852,479**	**192,094,645**
Net gain on financial assets and liabilities at fair value through profit or loss	(227,633,735)	(62,622,213)	(189,791,885)
Payments for purchase of investments	(2,385,171,238)	(319,261,141)	(597,403,833)
Proceeds from sale of investments	505,191,909	19,538,881	650,364,190
Movement in margin cash	177,459	-	11,259
Movement in payables	1,496,785	164,324	66,409
Cash (used in)/provided by operations	**(1,881,192,170)**	**(304,327,670)**	**55,340,785**
Other income received	1,269	4	20
Movement in dividend receivable	25,309,515	9,276,474	10,819,971
Withholding Tax paid	(3,419,631)	(869,351)	(1,554,327)
Net cash (used in)/provided by operating activities	**(1,859,301,017)**	**(295,920,543)**	**64,606,449**
Financing activities			
Distributions paid to holders of redeemable participating shares	(411,127)	(335,933)	(2,161,593)
Issue of redeemable participating shares during the financial period	1,987,999,523	318,430,343	525,488,787
Redemption of redeemable participating shares during the financial period	(129,332,651)	(24,100,848)	(588,371,589)
Net cash flows provided by/(used in) financing activities	**1,858,255,745**	**293,993,562**	**(65,044,395)**
Net decrease in cash and cash equivalents	(1,045,272)	(1,926,981)	(437,946)
Cash and cash equivalents at the start of the financial period	5,287,777	1,113,975	2,916,328
Cash and cash equivalents at the end of the financial period	**4,242,505**	**(813,006)**	**2,478,382**

*Does not include realised gains (losses) on financial derivative instruments.
The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

for the six months financial period ended 30 June 2021 (continued)

	MSCI USA Socially Responsible UCITS ETF USD	MSCI World Socially Responsible UCITS ETF USD	S&P 500 ESG ELITE UCITS ETF [1] USD
Cash flows from operating activities			
Increase in net assets attributable to redeemable participating shareholders from operations	125,090,646	46,926,012	921,627
Adjustment for:			
Other Income	-	(151)	-
Dividend income	(6,934,149)	(4,428,195)	(41,938)
Distributions to holders of redeemable participating shares	2,115,234	458,343	-
Withholding taxes	976,745	575,178	6,122
Total	**121,248,476**	**43,531,187**	**885,811**
Net gain on financial assets and liabilities at fair value through profit or loss	(112,235,120)	(41,212,826)	(866,126)
Payments for purchase of investments	(806,942,429)	(659,194,758)	(7,911,400)
Proceeds from sale of investments	392,613,982	118,265,849	1,139,364
Movement in margin cash	(105,322)	(200,428)	-
Movement in payables	218,217	204,188	1,980
Cash used in operations	**(405,202,196)**	**(538,606,788)**	**(6,750,371)**
Other income received	-	151	-
Movement in dividend receivable	6,607,389	3,951,761	38,158
Withholding Tax paid	(976,745)	(575,178)	(6,122)
Net cash used in operating activities	**(399,571,552)**	**(535,230,054)**	**(6,718,335)**
Financing activities			
Distributions paid to holders of redeemable participating shares	(2,115,234)	(458,343)	-
Issue of redeemable participating shares during the financial period	603,767,007	586,043,455	7,419,239
Redemption of redeemable participating shares during the financial period	(201,604,802)	(50,416,278)	(700,135)
Net cash flows provided by financing activities	**400,046,971**	**535,168,834**	**6,719,104**
Net increase/(decrease) in cash and cash equivalents	475,419	(61,220)	769
Cash and cash equivalents at the start of the financial period	494,774	1,797,010	-
Cash and cash equivalents at the end of the financial period	**970,193**	**1,735,790**	**769**

[1] The Fund launched on 18 February 2021.

*Does not include realised gains (losses) on financial derivative instruments.
The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

for the six months financial period ended 30 June 2021 (continued)

	UBS Climate Aware Global Developed Equity CTB UCITS ETF[2] USD	MSCI EMU Climate Paris Aligned UCITS ETF[3] EUR	MSCI Europe Climate Paris Aligned UCITS ETF[3] EUR
Cash flows from operating activities			
Increase in net assets attributable to redeemable participating shareholders from operations	3,699,125	460,982	776,193
Adjustment for:			
Other Income	(19)	(55)	(113)
Dividend income	(305,275)	(78,628)	(127,445)
Withholding taxes	38,127	5,148	15,508
Total	**3,431,958**	**387,447**	**664,143**
Net gain on financial assets and liabilities at fair value through profit or loss	(3,434,625)	(381,392)	(652,580)
Payments for purchase of investments	(32,730,385)	(4,933,457)	(8,175,659)
Proceeds from sale of investments	3,164,705	249,205	686,498
Movement in payables	11,513	1,508	2,413
Cash used in operations	**(29,556,834)**	**(4,676,689)**	**(7,475,185)**
Other income received	19	55	113
Movement in dividend receivable	268,801	70,591	112,513
Withholding Tax paid	(38,127)	(5,148)	(15,508)
Net cash used in operating activities	**(29,326,141)**	**(4,611,191)**	**(7,378,067)**
Financing activities			
Issue of redeemable participating shares during the financial period	32,305,883	4,613,240	7,372,040
Redemption of redeemable participating shares during the financial period	(2,994,564)	-	-
Net cash flows provided by financing activities	**29,311,319**	**4,613,240**	**7,372,040**
Net (decrease)/increase in cash and cash equivalents	(14,822)	2,049	(6,027)
Cash and cash equivalents at the start of the financial period	-	-	-
Cash and cash equivalents at the end of the financial period	**(14,822)**	**2,049**	**(6,027)**

[2] The Fund launched on 26 February 2021.
[3] The Fund launched on 9 March 2021.

*Does not include realised gains (losses) on financial derivative instruments.
The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

for the six months financial period ended 30 June 2021 (continued)

	MSCI USA Climate Paris Aligned UCITS ETF[3] USD	MSCI Japan Climate Paris Aligned UCITS ETF[4] JPY	MSCI World Climate Paris Aligned UCITS ETF[4] USD
Cash flows from operating activities			
Increase in net assets attributable to redeemable participating shareholders from operations	664,964	35,782,934	1,018,451
Adjustment for:			
Other Income	(16)	-	(64)
Withholding taxes	3,654	2,345,063	13,272
Total	**643,224**	**22,424,116**	**937,027**
Net gain on financial assets and liabilities at fair value through profit or loss	(645,324)	(23,541,384)	(939,804)
Payments for purchase of investments	(5,880,859)	(1,899,193,247)	(13,171,055)
Proceeds from sale of investments	316,229	115,546,338	773,062
Movement in margin cash	-	(1,916,087)	-
Movement in payables	1,203	603,229	4,373
Cash used in operations	**(5,565,527)**	**(1,786,077,035)**	**(12,396,397)**
Other income received	16	-	64
Movement in dividend receivable	22,454	13,945,977	83,371
Withholding Tax paid	(3,654)	(2,345,063)	(13,272)
Net cash used in operating activities	**(5,546,711)**	**(1,774,476,121)**	**(12,326,234)**
Financing activities			
Issue of redeemable participating shares during the financial period	5,548,560	1,793,170,000	12,338,600
Redemption of redeemable participating shares during the financial period	-	-	-
Net cash flows provided by financing activities	**5,548,560**	**1,793,170,000**	**12,338,600**
Net increase in cash and cash equivalents	1,849	18,693,879	12,366
Cash and cash equivalents at the start of the financial period	-	-	-
Cash and cash equivalents at the end of the financial period	**1,849**	**18,693,879**	**12,366**

[3] The Fund launched on 9 March 2021.
[4] The Fund launched on 11 March 2021.

*Does not include realised gains (losses) on financial derivative instruments.
The accompanying notes are an integral part of these financial statements.

Statement of Cash Flows

for the six months financial period ended 30 June 2021 (continued)

	UBS (Irl) ETF plc Total USD
Cash flows from operating activities	
Increase in net assets attributable to redeemable participating shareholders from operations	2,080,794,939
Adjustment for:	
Other income	(3,866)
Dividend income	(180,007,941)
Securities lending income	(189,420)
Distributions to holders of redeemable participating shares	45,065,266
Withholding taxes	21,444,228
Total	**1,967,103,206**
Net gain on financial assets and liabilities at fair value through profit or loss	(1,896,455,377)
Payments for purchase of investments	(9,734,011,226)
Proceeds from sale of investments	5,199,819,563
Movement in margin cash	1,516,572
Movement in payables	3,598,374
Cash used in operations	**(4,458,428,888)**
Other income received	3,871
Movement in dividend receivable	170,360,757
Securities lending income received	189,420
Withholding Tax paid	(21,444,228)
Net cash used in operating activities	**(4,309,319,068)**
Financing activities	
Distributions paid to holders of redeemable participating shares	(45,065,266)
Issue of redeemable participating shares during the financial period	8,076,443,440
Redemption of redeemable participating shares during the financial period	(3,779,766,103)
Net cash flows provided by financing activities	**4,251,612,071**
Net decrease in cash and cash equivalents	(57,706,997)
Cash and cash equivalents at the start of the financial period	107,523,218
Foreign currency translation	(314,699)
Cash and cash equivalents at the end of the financial period	**49,501,522**

*Does not include realised gains (losses) on financial derivative instruments.
The accompanying notes are an integral part of these financial statements.

Schedule of Investments as at 30 June 2022

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Advertising (0.13%) (31 December 2021: 0.07%)			
Interpublic Group	18,986	522,685	0.03
Omnicom Group Inc	10,779	685,652	0.04
Trade Desk	22,584	946,044	0.06
Aerospace & Defense (1.68%) (31 December 2021: 1.30%)			
Boeing	27,912	3,816,129	0.22
General Dynamics	12,166	2,691,727	0.16
HEICO (Restricted voting rights)	3,305	348,281	0.02
HEICO (Voting rights)	2,536	332,520	0.02
Howmet Aerospace	17,944	564,339	0.03
L3Harris Technologies	9,795	2,367,452	0.14
Lockheed Martin	12,453	5,354,292	0.31
Northrop Grumman	7,714	3,691,689	0.22
Raytheon Technologies	75,222	7,229,586	0.43
Teledyne Technologies	2,384	894,262	0.05
TransDigm Group Inc	2,501	1,342,212	0.08
Agriculture (0.85%) (31 December 2021: 0.66%)			
Altria Group	93,069	3,887,492	0.23
Archer-Daniels-Midland	28,573	2,217,265	0.13
Bunge	6,759	612,973	0.03
Philip Morris International Inc	78,678	7,768,666	0.46
Airlines (0.03%) (31 December 2021: 0.03%)			
Delta Air Lines	8,920	258,413	0.01
Southwest Airlines	7,436	268,588	0.02
Auto Manufacturers (2.21%) (31 December 2021: 2.56%)			
Cummins	7,410	1,434,057	0.09
Ford Motor	200,957	2,236,651	0.13
General Motors Co	66,570	2,114,263	0.12
Lucid Group	20,997	360,309	0.02
PACCAR	17,381	1,431,152	0.08
Rivian Automotive	8,538	219,768	0.01
Tesla Inc	44,398	29,898,501	1.76
Auto Parts & Equipment (0.12%) (31 December 2021: 0.15%)			
Aptiv	14,142	1,259,628	0.08
BorgWarner	11,550	385,424	0.02
Lear	3,141	395,420	0.02
Banks (4.35%) (31 December 2021: 4.70%)			
Bank of America Corp	365,850	11,388,910	0.67
Bank of New York Mellon	39,457	1,645,751	0.10
Citigroup Inc	99,226	4,563,404	0.27
Citizens Financial Group	25,535	911,344	0.05
Fifth Third Bancorp	36,236	1,217,530	0.07
First Citizens BancShares	462	302,046	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Banks (4.35%) (31 December 2021: 4.70%) (continued)			
First Republic Bank	9,023	1,301,117	0.08
Goldman Sachs Group Inc	17,147	5,093,002	0.30
Huntington Bancshares	76,756	923,375	0.05
JPMorgan Chase	148,747	16,750,400	0.98
KeyCorp	46,253	796,939	0.05
M&T Bank	9,160	1,460,012	0.09
Morgan Stanley	67,903	5,164,702	0.30
Northern Trust	10,432	1,006,479	0.06
PNC Financial Services Group	21,675	3,419,665	0.20
Regions Financial	49,955	936,656	0.05
Signature Bank	2,984	534,763	0.03
State Street	18,786	1,158,157	0.07
SVB Financial Group	2,934	1,158,901	0.07
Truist Financial	67,415	3,197,493	0.19
US Bancorp	71,550	3,292,731	0.19
Webster Financial	8,838	372,522	0.02
Wells Fargo	192,310	7,532,783	0.44
Beverages (1.84%) (31 December 2021: 1.43%)			
Brown-Forman Corp	16,366	1,148,239	0.07
Coca-Cola Co	207,226	13,036,588	0.76
Constellation Brands	8,521	1,985,904	0.12
Keurig Dr Pepper	35,037	1,239,959	0.07
Molson Coors Beverage	9,423	513,648	0.03
Monster Beverage	20,050	1,858,635	0.11
PepsiCo Inc	69,850	11,641,201	0.68
Biotechnology (1.80%) (31 December 2021: 0.50%)			
Alnylam Pharmaceuticals	5,973	871,162	0.05
Amgen Inc	28,140	6,846,462	0.40
Biogen Inc	7,573	1,544,438	0.09
BioMarin Pharmaceutical Inc	9,462	784,116	0.05
Bio-Rad Laboratories	1,193	590,535	0.03
Corteva	36,222	1,961,059	0.12
Gilead Sciences	62,565	3,867,143	0.23
Horizon Therapeutics	10,769	858,935	0.05
Illumina	7,657	1,411,645	0.08
Incyte Corp	9,450	717,917	0.04
Moderna Inc	17,494	2,499,018	0.15
Regeneron Pharmaceuticals Inc	5,365	3,171,412	0.19
Royalty Pharma	17,362	729,898	0.04
Seagen	7,035	1,244,773	0.07
Vertex Pharmaceuticals Inc	12,814	3,610,857	0.21
Building & Construction Materials (0.42%) (31 December 2021: 0.48%)			
Carrier Global	41,655	1,485,417	0.09
Fortune Brands Home & Security Inc	7,880	471,854	0.03
Johnson Controls	34,169	1,636,012	0.09
Lennox International	1,749	361,326	0.02
Martin Marietta Materials	3,026	905,500	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Building & Construction Materials (0.42%) (31 December 2021: 0.48%) (continued)			
Masco	12,724	643,834	0.04
Mohawk Industries Inc	3,162	392,373	0.02
Owens Corning	4,683	347,994	0.02
Vulcan Materials	6,816	968,554	0.06
Chemicals (1.65%) (31 December 2021: 1.62%)			
Air Products and Chemicals	11,249	2,705,159	0.16
Albemarle	6,093	1,273,315	0.07
Celanese	5,414	636,741	0.04
CF Industries Holdings	10,453	896,136	0.05
Dow Inc	37,916	1,956,845	0.11
DuPont de Nemours Inc	25,990	1,444,524	0.08
Eastman Chemical	7,219	648,050	0.04
Ecolab	12,951	1,991,346	0.12
FMC	6,098	652,547	0.04
International Flavors & Fragrances	12,840	1,529,501	0.09
Linde	26,027	7,483,543	0.44
LyondellBasell Industries	13,708	1,198,902	0.07
Mosaic Co	19,724	931,564	0.05
PPG Industries	11,842	1,354,014	0.08
RPM International	6,360	500,659	0.03
Sherwin-Williams	12,712	2,846,344	0.17
Westlake	1,252	122,721	0.01
Commercial Services (1.89%) (31 December 2021: 1.91%)			
Affirm Holdings	8,565	154,684	0.01
AMERCO	665	318,023	0.02
Automatic Data Processing Inc	21,443	4,503,888	0.26
Block Inc	26,076	1,602,631	0.09
Booz Allen Hamilton Holding	6,506	587,882	0.04
Cintas	4,607	1,720,853	0.10
CoStar Group	20,803	1,256,709	0.07
Equifax	6,450	1,178,931	0.07
FleetCor Technologies	3,999	840,230	0.05
Gartner	3,996	966,353	0.06
Global Payments	14,009	1,549,956	0.09
MarketAxess Holdings	2,001	512,276	0.03
Moody's Corp	8,707	2,368,043	0.14
PayPal Holdings Inc	56,761	3,964,188	0.23
Quanta Services	6,561	822,356	0.05
Robert Half International Inc	6,297	471,582	0.03
Rollins	10,475	365,787	0.02
S&P Global Inc	17,809	6,002,701	0.35
TransUnion	10,224	817,818	0.05
United Rentals Inc	3,699	898,524	0.05
Verisk Analytics	7,918	1,370,526	0.08
Computers (8.29%) (31 December 2021: 8.77%)			
Accenture PLC	32,067	8,903,402	0.52
Apple Inc	824,311	112,699,800	6.62

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Computers (8.29%) (31 December 2021: 8.77%) (continued)			
Cognizant Technology Solutions Corp	25,812	1,742,052	0.10
Crowdstrike Holdings	9,980	1,682,229	0.10
Dell Technologies	13,937	644,029	0.04
EPAM Systems	3,127	921,777	0.05
Fortinet Inc	35,621	2,015,436	0.12
Hewlett Packard	64,115	850,165	0.05
HP	52,654	1,725,998	0.10
International Business Machines	45,155	6,375,434	0.37
Leidos Holdings	7,115	716,552	0.04
NetApp	11,646	759,785	0.05
Seagate Technology Holdings	10,759	768,623	0.05
Western Digital	16,230	727,591	0.04
Zscaler	4,304	643,491	0.04
Consumer Durables & Apparels (0.43%) (31 December 2021: 0.54%)			
NIKE Inc	63,955	6,536,201	0.38
VF	17,531	774,344	0.05
Cosmetics & Personal Care (1.39%) (31 December 2021: 1.28%)			
Colgate-Palmolive Co	39,267	3,146,858	0.19
Estee Lauder Cos Inc	11,978	3,050,437	0.18
Procter & Gamble Co	121,323	17,445,034	1.02
Distribution & Wholesale (0.29%) (31 December 2021: 0.27%)			
Copart	10,986	1,193,739	0.07
Fastenal	28,620	1,428,710	0.08
LKQ	14,651	719,218	0.04
Pool	1,863	654,342	0.04
WW Grainger	2,073	942,033	0.06
Diversified Financial Services (3.75%) (31 December 2021: 3.69%)			
Ally Financial	17,667	592,021	0.03
American Express	32,888	4,558,934	0.27
Ameriprise Financial	5,624	1,336,712	0.08
Apollo Global Management	17,683	857,272	0.05
BlackRock	7,628	4,645,757	0.27
Capital One Financial Corp	20,596	2,145,897	0.13
Cboe Global Markets	5,724	647,899	0.04
Charles Schwab	73,083	4,617,384	0.27
CME Group	18,398	3,766,071	0.22
Coinbase Global	5,191	244,081	0.01
Discover Financial Services	14,289	1,351,454	0.08
Franklin Resources	13,562	316,130	0.02
Intercontinental Exchange	28,751	2,703,744	0.16
Invesco	16,374	264,113	0.01
LPL Financial Holdings	3,610	665,973	0.04
Mastercard	44,083	13,907,305	0.82
Nasdaq	5,672	865,207	0.05
Raymond James Financial	9,367	837,503	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Diversified Financial Services (3.75%) (31 December 2021: 3.69%) (continued)			
SEI Investments	4,988	269,452	0.02
Synchrony Financial	26,647	735,990	0.04
T Rowe Price Group	11,770	1,337,190	0.08
Tradeweb Markets	5,586	381,244	0.02
Upstart Holdings	2,448	77,406	0.00
Visa	83,592	16,458,429	0.97
Western Union	19,095	314,495	0.02
Electrical Components & Equipment (0.25%) (31 December 2021: 0.25%)			
AMETEK	12,007	1,319,449	0.08
Emerson Electric Co	29,701	2,362,418	0.14
Generac Holdings	3,009	633,635	0.03
Electronics (1.05%) (31 December 2021: 1.27%)			
Agilent Technologies	15,568	1,849,011	0.11
Allegion	3,993	390,915	0.02
Amphenol	29,699	1,912,022	0.11
Arrow Electronics	3,106	348,151	0.02
Fortive	17,786	967,203	0.06
Garmin	7,489	735,794	0.04
Honeywell International Inc	34,458	5,989,145	0.35
Keysight Technologies	9,097	1,254,021	0.07
Mettler-Toledo International	1,130	1,298,110	0.08
Sensata Technologies Holding	8,215	339,362	0.02
TE Connectivity	17,307	1,958,287	0.12
Trimble	13,548	788,900	0.05
Energy - Alternate Sources (0.14%) (31 December 2021: 0.14%)			
Enphase Energy Inc	6,523	1,273,551	0.07
Plug Power	26,104	432,543	0.03
SolarEdge Technologies	2,583	706,915	0.04
Engineering & Construction (0.05%) (31 December 2021: 0.04%)			
Jacobs Engineering Group	6,643	844,525	0.05
Entertainment (0.21%) (31 December 2021: 0.13%)			
AMC Entertainment Holdings	24,347	329,902	0.02
Caesars Entertainment	11,522	441,293	0.03
Live Nation Entertainment	8,678	716,629	0.04
Vail Resorts	2,146	467,935	0.03
Warner Bros Discovery	115,189	1,545,836	0.09
Environmental Control (0.39%) (31 December 2021: 0.32%)			
Pentair	8,250	377,603	0.02
Republic Services	11,067	1,448,338	0.09
Waste Connections	12,947	1,604,910	0.09
Waste Management Inc	21,327	3,262,604	0.19

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Food (1.16%) (31 December 2021: 0.87%)			
Aramark	11,630	356,227	0.02
Campbell Soup	8,813	423,465	0.02
Conagra Brands	24,168	827,512	0.05
General Mills	31,569	2,381,881	0.14
Hershey	7,779	1,673,730	0.10
Hormel Foods	15,960	755,865	0.04
J M Smucker	5,061	647,859	0.04
Kellogg	12,023	857,721	0.05
Kraft Heinz Co	35,388	1,349,698	0.08
Kroger Co	36,472	1,726,220	0.10
McCormick	12,616	1,050,282	0.06
Mondelez International	69,620	4,322,706	0.25
Sysco	25,427	2,153,921	0.13
Tyson Foods	15,215	1,309,403	0.08
Forest Products & Paper (0.05%) (31 December 2021: 0.04%)			
International Paper	18,422	770,592	0.05
Full Line Insurance (3.40%) (31 December 2021: 2.85%)			
Aflac	31,471	1,741,290	0.10
Alleghany Corp	695	579,005	0.03
Allstate	14,354	1,819,082	0.11
American Financial Group	3,950	548,300	0.03
American International Group Inc	40,604	2,076,083	0.12
Aon	10,696	2,884,497	0.17
Arch Capital Group	18,812	855,758	0.05
Arthur J Gallagher	10,526	1,716,159	0.10
Assurant	2,597	448,891	0.03
Berkshire Hathaway Inc	65,022	17,752,306	1.04
Brown & Brown	12,493	728,842	0.04
Chubb	21,401	4,207,009	0.25
Cincinnati Financial	7,991	950,769	0.06
Equitable Holdings	20,259	528,152	0.03
Erie Indemnity	1,157	222,364	0.01
Everest Re Group Ltd	2,218	621,661	0.04
Fidelity National Financial Inc	14,821	547,784	0.03
Hartford Financial Services Group	16,243	1,062,779	0.06
Lincoln National	9,406	439,919	0.03
Loews	9,754	578,022	0.03
Markel	717	927,260	0.06
Marsh & McLennan	25,087	3,894,757	0.23
MetLife Inc	35,329	2,218,308	0.13
Principal Financial Group	13,705	915,357	0.05
Progressive	29,616	3,443,452	0.20
Prudential Financial	19,669	1,881,930	0.11
Torchmark	4,531	441,637	0.03
Travelers	11,678	1,975,100	0.12
W R Berkley	10,812	738,027	0.04
Willis Towers Watson	5,831	1,150,981	0.07

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Hand & Machine Tools (0.08%) (31 December 2021: 0.10%)			
Snap-on	2,609	514,051	0.03
Stanley Black & Decker	8,507	892,044	0.05
Health Care Products (3.86%) (31 December 2021: 3.46%)			
Abbott Laboratories	88,769	9,644,752	0.57
ABIOMED	2,161	534,869	0.03
Align Technology Inc	3,852	911,653	0.05
Avantor	28,166	875,963	0.05
Baxter International	25,169	1,616,605	0.09
Bio-Techne Corp	1,931	669,362	0.04
Boston Scientific	70,683	2,634,355	0.15
Cooper	2,559	801,274	0.05
Danaher Corp	34,224	8,676,468	0.51
DENTSPLY SIRONA	12,078	431,547	0.03
Edwards Lifesciences Corp	31,263	2,972,799	0.17
Exact Sciences	8,163	321,541	0.02
Henry Schein	6,409	491,827	0.03
Hologic	13,197	914,552	0.05
IDEXX Laboratories Inc	4,261	1,494,461	0.09
Insulet	3,634	791,994	0.05
Intuitive Surgical Inc	18,048	3,622,414	0.21
Masimo Corp	2,705	353,462	0.02
Medtronic	67,363	6,045,829	0.35
Novocure	4,516	313,862	0.02
PerkinElmer	5,837	830,138	0.05
ResMed	7,714	1,617,086	0.10
STERIS	4,940	1,018,381	0.06
Stryker	17,238	3,429,155	0.20
Teleflex	2,501	614,871	0.04
Thermo Fisher Scientific Inc	19,799	10,756,401	0.63
Waters	2,980	986,320	0.06
West Pharmaceutical Services Inc	3,848	1,163,520	0.07
Zimmer Biomet Holdings	11,121	1,168,372	0.07
Health Care Services (2.64%) (31 December 2021: 2.30%)			
Catalent	8,381	899,197	0.05
Centene	29,006	2,454,198	0.14
Charles River Laboratories International	2,512	537,493	0.03
DaVita	2,736	218,770	0.01
Elevance Health Inc	12,284	5,928,013	0.35
HCA Healthcare Inc	12,518	2,103,775	0.12
Humana	6,503	3,043,859	0.18
IQVIA Holdings Inc	10,112	2,194,203	0.13
Laboratory of America Holdings	4,752	1,113,679	0.07
Molina Healthcare Inc	2,729	763,056	0.05
Quest Diagnostics	5,914	786,444	0.05
Teladoc Health	7,188	238,713	0.01
UnitedHealth Group Inc	47,408	24,350,171	1.43
Universal Health Services	3,681	370,713	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Home Builders (0.19%) (31 December 2021: 0.24%)			
DR Horton	16,070	1,063,673	0.06
Lennar - Class A	12,954	914,164	0.06
NVR Inc	183	732,758	0.04
PulteGroup	13,412	531,517	0.03
Home Furnishings (0.03%) (31 December 2021: 0.03%)			
Whirlpool	2,915	451,446	0.03
Household Products (0.31%) (31 December 2021: 0.27%)			
Avery Dennison	3,800	615,106	0.04
Church & Dwight	11,827	1,095,890	0.06
Clorox	6,119	862,657	0.05
Kimberly-Clark Corp	17,088	2,309,443	0.14
Newell Brands	16,982	323,337	0.02
Internet (9.40%) (31 December 2021: 11.77%)			
Airbnb Inc	16,224	1,445,234	0.09
Alphabet Inc - Class A	15,200	33,124,752	1.94
Alphabet Inc - Class C	14,355	31,400,845	1.84
Amazon.com Inc	462,674	49,140,605	2.88
Booking Holdings Inc	2,089	3,653,640	0.22
CDW Corp	6,672	1,051,240	0.06
Chewy	6,273	217,799	0.01
DoorDash	9,068	581,894	0.03
eBay	29,139	1,214,222	0.07
Etsy	6,080	445,117	0.03
Expedia Group Inc	7,538	714,829	0.04
F5 Networks	2,995	458,355	0.03
GoDaddy	8,172	568,444	0.03
IAC Holdings	4,118	312,844	0.02
Lyft Inc	14,999	199,187	0.01
Match Group Inc	14,436	1,006,045	0.06
MercadoLibre	2,324	1,480,086	0.09
Meta Platforms Inc	116,561	18,795,461	1.10
Netflix Inc	22,769	3,981,615	0.23
NortonLifeLock	30,459	668,880	0.04
Okta	8,124	734,410	0.04
Palo Alto Networks	5,129	2,533,418	0.15
Pinterest	26,326	478,080	0.03
Roku	6,000	492,840	0.03
Snap	55,690	731,210	0.04
Twitter Inc	39,488	1,476,456	0.09
Uber Technologies	74,878	1,532,004	0.09
VeriSign	4,975	832,467	0.05
Wayfair	3,474	151,327	0.01
Zendesk	6,420	475,529	0.03
Zillow Group Inc	8,016	254,508	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Iron & Steel (0.15%) (31 December 2021: 0.11%)			
Cleveland-Cliffs	22,891	351,835	0.02
Nucor	14,405	1,504,026	0.09
Steel Dynamics	9,494	628,028	0.04
Leisure Time (0.05%) (31 December 2021: 0.10%)			
Carnival	44,755	387,131	0.02
Peloton Interactive	15,260	140,087	0.01
Royal Caribbean Cruises	11,061	386,139	0.02
Lodging (0.29%) (31 December 2021: 0.30%)			
Hilton Worldwide Holdings	14,136	1,575,316	0.09
Las Vegas Sands Corp	19,149	643,215	0.04
Marriott International	13,703	1,863,745	0.11
MGM Resorts International	19,034	551,034	0.03
Wynn Resorts	5,163	294,188	0.02
Machinery - Diversified (0.70%) (31 December 2021: 0.96%)			
Cognex	8,591	365,289	0.02
Deere	14,877	4,455,215	0.26
Dover Corp	7,074	858,218	0.05
IDEX	3,905	709,265	0.04
Ingersoll Rand	20,194	849,764	0.05
Nordson	2,885	584,039	0.03
Otis Worldwide Corp	20,897	1,476,791	0.09
Rockwell Automation	5,984	1,192,671	0.07
Westinghouse Air Brake Technologies	9,855	808,898	0.05
Xylem	8,965	700,884	0.04
Machinery, Construction & Mining (0.28%) (31 December 2021: 0.26%)			
Caterpillar	27,076	4,840,106	0.28
Media (1.54%) (31 December 2021: 1.75%)			
Cable One	225	290,097	0.02
Charter Communications	6,195	2,902,543	0.17
Comcast	226,574	8,890,764	0.52
DISH Network	12,305	220,629	0.01
FactSet Research Systems	1,974	759,141	0.04
Fox Corp	8,873	263,528	0.01
Liberty Broadband Corp	6,831	789,937	0.05
Liberty Global - Class A	6,258	131,731	0.01
Liberty Global - Class C	18,806	415,424	0.02
Liberty Media - Formula One	9,538	605,377	0.04
Liberty Media Corp - Liberty SiriusXM	5,160	185,966	0.01
Liberty Media Corp - Liberty SiriusXM	9,111	328,451	0.02
News - Class A	17,984	280,191	0.02
Sirius XM Holdings	45,813	280,834	0.02
Twenty-First Century Fox - Class A	15,398	495,200	0.03
ViacomCBS - Class B	31,012	765,376	0.04
Walt Disney Co	91,764	8,662,522	0.51

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Mining (0.29%) (31 December 2021: 0.26%)			
Alcoa	8,151	371,523	0.02
Freeport-McMoRan	72,802	2,130,186	0.13
Newmont Corp	40,482	2,415,561	0.14
Miscellaneous Manufacturers (0.94%) (31 December 2021: 1.13%)			
3M	28,429	3,678,997	0.22
A O Smith	6,196	338,797	0.02
Eaton	20,252	2,551,549	0.15
General Electric	54,904	3,495,738	0.20
Illinois Tool Works	15,949	2,906,705	0.17
Parker-Hannifin	6,295	1,548,885	0.09
Trane Technologies	11,899	1,545,323	0.09
Office & Business Equipment (0.05%) (31 December 2021: Nil)			
Zebra Technologies Corp	2,600	764,270	0.05
Oil & Gas (3.58%) (31 December 2021: 2.11%)			
APA	15,689	547,546	0.03
Chevron Corp	98,469	14,256,342	0.84
ConocoPhillips	65,574	5,889,201	0.35
Coterra Energy	41,317	1,065,565	0.06
Devon Energy	32,042	1,765,835	0.10
Diamondback Energy	8,566	1,037,771	0.06
EOG Resources	29,849	3,296,524	0.19
EQT	16,416	564,710	0.03
Exxon Mobil Corp	213,975	18,324,819	1.08
Hess Corp	14,468	1,532,740	0.09
Marathon Oil Corp	33,558	754,384	0.04
Marathon Petroleum Corp	28,696	2,359,098	0.14
Occidental Petroleum	47,512	2,797,507	0.16
Phillips 66	23,835	1,954,232	0.12
Pioneer Natural Resources Co	11,856	2,644,836	0.16
Valero Energy Corp	21,051	2,237,300	0.13
Oil & Gas Services (0.31%) (31 December 2021: 0.19%)			
Baker Hughes	45,992	1,327,789	0.08
Halliburton	47,248	1,481,697	0.09
Schlumberger	69,858	2,498,122	0.14
Other Industrial (Nil) (31 December 2021: 0.02%)			
Packaging & Containers (0.25%) (31 December 2021: 0.23%)			
Amcor	74,148	921,660	0.05
Ball	15,857	1,090,486	0.06
Crown Holdings	7,256	668,785	0.04
Packaging of America	4,272	587,400	0.04
Sealed Air	8,074	466,031	0.03
WestRock	12,727	507,044	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Pharmaceuticals (6.54%) (31 December 2021: 6.10%)			
AbbVie Inc	89,712	13,740,290	0.81
AmerisourceBergen Corp	7,618	1,077,795	0.06
Becton Dickinson	14,249	3,512,806	0.21
Bristol-Myers Squibb	109,323	8,417,871	0.49
Cardinal Health	14,429	754,204	0.04
Cigna	16,344	4,306,971	0.25
CVS Health Corp	66,193	6,133,443	0.36
DexCom	20,418	1,521,754	0.09
Elanco Animal Health	20,051	393,601	0.02
Eli Lilly & Co	40,866	13,249,983	0.78
Jazz Pharmaceuticals	3,325	518,733	0.03
Johnson & Johnson	132,522	23,523,980	1.38
McKesson	7,543	2,460,602	0.15
Merck	127,587	11,632,107	0.68
Neurocrine Biosciences	5,482	534,385	0.03
Pfizer Inc	283,412	14,859,291	0.87
Viatris	58,581	613,343	0.04
Zoetis Inc	24,247	4,167,817	0.25
Pipelines (0.42%) (31 December 2021: 0.21%)			
Cheniere Energy	12,114	1,611,525	0.10
Kinder Morgan Inc	104,154	1,745,621	0.10
ONEOK	23,129	1,283,659	0.08
Targa Resources	9,755	582,081	0.03
Williams Cos Inc	60,079	1,875,066	0.11
Private Equity (0.28%) (31 December 2021: 0.35%)			
Blackstone Group	35,148	3,206,552	0.19
Carlyle Group Inc	8,946	283,230	0.02
KKR	27,416	1,269,087	0.07
Real Estate (0.08%) (31 December 2021: 0.08%)			
CBRE Group	17,461	1,285,304	0.08
Real Estate Investment Trusts (2.96%) (31 December 2021: 2.79%)			
Alexandria Real Estate Equities	7,835	1,136,310	0.07
American Homes 4 Rent	13,475	477,554	0.03
American Tower	23,291	5,952,947	0.35
Annaly Capital Management	65,785	388,789	0.02
AvalonBay Communities	6,774	1,315,850	0.08
Boston Properties	8,017	713,353	0.04
Camden Property Trust	5,113	687,596	0.04
Crown Castle International	21,835	3,676,577	0.22
Digital Realty Trust	14,323	1,859,555	0.11
Duke Realty	20,489	1,125,871	0.07
Equinix	4,572	3,003,895	0.18
Equity LifeStyle Properties	9,160	645,505	0.04
Equity Residential	17,432	1,258,939	0.07
Essex Property Trust	3,193	835,001	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Real Estate Investment Trusts (2.96%) (31 December 2021: 2.79%) (continued)			
Extra Space Storage	6,925	1,178,081	0.07
Healthpeak Properties	28,890	748,540	0.04
Host Hotels & Resorts	34,399	539,376	0.03
Invitation Homes	31,377	1,116,394	0.07
Iron Mountain	13,874	675,525	0.04
Kimco Realty	31,238	617,575	0.04
Medical Properties Trust	32,833	501,360	0.03
Mid-America Apartment Communities	5,775	1,008,719	0.06
Prologis	37,631	4,427,287	0.26
Public Storage	8,168	2,553,889	0.15
Realty Income	29,357	2,003,909	0.12
Regency Centers	7,437	441,089	0.03
SBA Communications	5,526	1,768,596	0.10
Simon Property Group	16,675	1,582,791	0.09
Sun Communities	5,898	939,905	0.05
UDR	16,280	749,531	0.04
Ventas	20,450	1,051,744	0.06
VICI Properties	46,252	1,377,847	0.08
Vornado Realty Trust	8,278	236,668	0.01
Welltower	22,583	1,859,710	0.11
Weyerhaeuser	37,672	1,247,697	0.07
WP Carey	9,065	751,126	0.04
Retail (5.00%) (31 December 2021: 5.53%)			
Advance Auto Parts	3,180	550,426	0.03
AutoZone Inc	1,057	2,271,620	0.13
Best Buy	11,168	728,042	0.04
Burlington Stores	3,294	448,742	0.03
CarMax	8,836	799,481	0.05
Carvana	5,107	115,316	0.01
Chipotle Mexican Grill	1,397	1,826,242	0.11
Costco Wholesale Corp	22,312	10,693,695	0.63
Darden Restaurants	6,832	772,836	0.04
Dollar General	11,950	2,933,008	0.17
Dollar Tree	11,512	1,794,145	0.10
Domino's Pizza	1,766	688,228	0.04
Genuine Parts	6,875	914,375	0.05
Home Depot	52,515	14,403,289	0.85
L Brands	12,752	343,284	0.02
Lowe's Cos Inc	33,687	5,884,108	0.34
Lululemon Athletica	6,081	1,657,741	0.10
McDonald's Corp	37,241	9,194,058	0.54
O'Reilly Automotive Inc	3,519	2,223,163	0.13
Ross Stores	18,046	1,267,371	0.07
Starbucks	58,027	4,432,683	0.26
Target Corp	24,037	3,394,746	0.20
TJX	60,007	3,351,391	0.20
Tractor Supply Co	5,876	1,139,063	0.07
Ulta Salon Cosmetics & Fragrance Inc	2,461	948,666	0.06
Walgreens Boots Alliance	37,143	1,407,720	0.08
Walmart	76,892	9,348,529	0.55

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Retail (5.00%) (31 December 2021: 5.53%) (continued)			
Yum! Brands Inc	14,758	1,675,181	0.10
Semiconductors (4.95%) (31 December 2021: 6.13%)			
Advanced Micro Devices Inc	83,028	6,349,151	0.37
Analog Devices Inc	26,316	3,844,504	0.23
Applied Materials Inc	44,789	4,074,903	0.24
Broadcom	20,821	10,115,050	0.59
Entegris	6,761	622,891	0.04
Intel Corp	204,484	7,649,747	0.45
KLA	7,510	2,396,291	0.14
Lam Research	7,259	3,093,423	0.18
Marvell Technology Inc	42,734	1,860,211	0.11
Microchip Technology	28,823	1,674,040	0.10
Micron Technology Inc	56,707	3,134,763	0.18
Monolithic Power Systems	2,022	776,529	0.05
NVIDIA Corp	126,358	19,154,609	1.12
NXP Semiconductors NV	13,409	1,984,934	0.12
ON Semiconductor Corp	20,854	1,049,165	0.06
Qorvo Inc	5,706	538,190	0.03
QUALCOMM Inc	56,944	7,274,027	0.43
Skyworks Solutions Inc	8,916	825,978	0.05
Teradyne Inc	8,666	776,040	0.04
Texas Instruments Inc	46,359	7,123,060	0.42
Shipbuilding (0.03%) (31 December 2021: Nil)			
Huntington Ingalls Industries	2,166	471,798	0.03
Software (10.16%) (31 December 2021: 10.59%)			
Activision Blizzard Inc	39,301	3,059,976	0.18
Adobe Inc	23,997	8,784,342	0.52
Akamai Technologies Inc	8,693	793,932	0.05
ANSYS Inc	4,353	1,041,629	0.06
AppLovin	4,328	149,056	0.01
Autodesk	11,231	1,931,283	0.11
Avalara	3,812	269,127	0.02
Bentley Systems	9,147	304,595	0.02
Bill.com Holdings	4,758	523,094	0.03
Black Knight Inc	7,477	488,921	0.03
Broadridge Financial Solutions	5,693	811,537	0.05
Cadence Design Systems	14,322	2,148,730	0.13
Ceridian HCM Holding	6,102	287,282	0.02
Citrix Systems Inc	6,125	595,166	0.03
Clarivate	16,910	234,373	0.01
Cloudflare	13,140	574,875	0.03
Coupa Software	3,477	198,537	0.01
Datadog Inc	11,713	1,115,546	0.07
DocuSign Inc	10,307	591,416	0.03
Dropbox Inc	13,951	292,831	0.02
Dynatrace	8,764	345,652	0.02
Electronic Arts	14,495	1,763,317	0.10

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Software (10.16%) (31 December 2021: 10.59%) (continued)			
Fair Isaac	1,320	529,188	0.03
Fidelity National Information Services	30,604	2,805,469	0.16
Fiserv	30,846	2,744,369	0.16
Guidewire Software	4,170	296,028	0.02
HubSpot	2,311	694,802	0.04
Intuit Inc	13,713	5,285,539	0.31
Jack Henry & Associates Inc	3,838	690,917	0.04
Microsoft Corp	359,631	92,364,030	5.42
MongoDB	3,099	804,190	0.05
MSCI Inc	4,227	1,742,158	0.10
Oracle Corp	80,406	5,617,967	0.33
Palantir Technologies	81,315	737,527	0.04
Paychex	16,046	1,827,158	0.11
Paycom Software	2,617	733,074	0.04
PTC	5,186	551,479	0.03
RingCentral Inc	3,854	201,410	0.01
ROBLOX	17,077	561,150	0.03
Roper Technologies Inc	5,289	2,087,304	0.12
Salesforce Inc	49,666	8,196,877	0.48
ServiceNow Inc	10,142	4,822,724	0.28
Snowflake	10,781	1,499,206	0.09
Splunk	8,785	777,121	0.05
SS&C Technologies Holdings	10,991	638,247	0.04
Synopsys Inc	7,697	2,337,579	0.14
Take-Two Interactive Software Inc	7,470	915,299	0.05
Twilio Inc	8,681	727,555	0.04
Tyler Technologies Inc	1,995	663,298	0.04
Unity Software	8,365	307,999	0.02
Veeva Systems Inc	7,373	1,460,149	0.09
VMware	10,494	1,196,106	0.07
Workday	9,945	1,388,123	0.08
Zoom Video Communications	11,096	1,198,035	0.07
ZoomInfo Technologies	14,050	467,022	0.03
Telecommunications (2.15%) (31 December 2021: 2.04%)			
Arista Networks Inc	11,695	1,096,289	0.06
AT&T Inc	362,004	7,587,604	0.45
Cisco Systems Inc	209,307	8,924,850	0.52
Corning	41,151	1,296,668	0.08
Juniper Networks	15,737	448,505	0.03
Lumen Technologies	48,876	533,237	0.03
Motorola Solutions	8,432	1,767,347	0.10
T-Mobile US Inc	31,651	4,258,326	0.25
Verizon Communications Inc	211,254	10,721,141	0.63
Textile (Nil) (31 December 2021: 0.03%)			
Toys, Games & Hobbies (0.03%) (31 December 2021: 0.03%)			
Hasbro	6,377	522,149	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Transportation (1.54%) (31 December 2021: 1.48%)			
CH Robinson Worldwide	6,556	664,582	0.04
CSX Corp	108,896	3,164,518	0.19
Expeditors International of Washington	8,891	866,517	0.05
FedEx	12,586	2,853,372	0.17
JB Hunt Transport Services	4,253	669,720	0.04
Knight-Swift Transportation Holdings Inc	8,474	392,261	0.02
Norfolk Southern	12,435	2,826,351	0.17
Old Dominion Freight Line Inc	4,702	1,205,029	0.07
Union Pacific Corp	32,015	6,828,159	0.40
United Parcel Service	36,661	6,692,099	0.39
Utilities - Electric (2.81%) (31 December 2021: 2.09%)			
AES	36,535	767,600	0.05
Alliant Energy	12,164	712,932	0.04
Ameren	12,897	1,165,373	0.07
American Electric Power	25,214	2,419,031	0.14
CenterPoint Energy	29,636	876,633	0.05
CMS Energy	15,679	1,058,332	0.06
Consolidated Edison	17,687	1,682,034	0.10
Constellation Energy	16,105	922,172	0.05
Dominion Energy	41,338	3,299,186	0.19
DTE Energy	10,039	1,272,443	0.08
Duke Energy Corp	39,008	4,182,048	0.25
Edison International	19,998	1,264,674	0.07
Entergy	10,658	1,200,517	0.07
Evergy	10,762	702,221	0.04
Eversource Energy	17,020	1,437,679	0.09
Exelon	48,986	2,220,046	0.13
FirstEnergy	27,362	1,050,427	0.06
NextEra Energy	98,522	7,631,514	0.45
NRG Energy	11,352	433,306	0.03
PG&E	75,152	750,017	0.04
PPL	36,024	977,331	0.06
Public Service Enterprise Group	25,055	1,585,480	0.09
Sempra Energy	16,356	2,457,816	0.15
Southern	53,144	3,789,699	0.22
Vistra	24,055	549,657	0.03
WEC Energy Group	15,571	1,567,065	0.09
Xcel Energy	27,166	1,922,266	0.11
Utilities - Electric & Gas (0.11%) (31 December 2021: 0.22%)			
Atmos Energy	6,950	779,095	0.05
NiSource	19,622	578,653	0.03
UGI	11,605	448,069	0.03
Water (0.11%) (31 December 2021: 0.11%)			
American Water Works	9,056	1,347,261	0.08

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Water (0.11%) (31 December 2021: 0.11%) (continued)			
Essential Utilities	11,089	508,431	0.03
Common Stocks		**1,702,511,697**	**99.93**

Financial Derivative Instruments

Open Forward Foreign Currency Exchange Contracts* ((0.06)%) (31 December 2021: 0.20%)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	GBP	11,323	USD	13,940	(189)	(0.00)
05/07/2022	GBP	17,051	USD	20,980	(272)	(0.00)
05/07/2022	GBP	471,008	USD	593,700	(21,684)	(0.00)
05/07/2022	GBP	21,384,639	USD	26,956,000	(985,425)	(0.06)
05/07/2022	USD	21,460	GBP	17,386	346	0.00
05/07/2022	USD	11,120	GBP	9,127	35	0.00
05/07/2022	USD	16,940	GBP	13,960	(15)	(0.00)
05/07/2022	USD	22,160	GBP	18,456	(253)	(0.00)
05/07/2022	USD	2,168,600	GBP	1,796,719	(13,425)	(0.00)
Unrealised gain on open forward foreign currency exchange contracts					381	0.00
Unrealised (loss) on open forward foreign currency exchange contracts					(1,021,263)	(0.06)
Net unrealised (loss) on open forward foreign currency exchange contracts					**(1,020,882)**	**(0.06)**

Futures Contracts ((0.00)%) (31 December 2021: 0.01%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) USD	% of Net Assets
S&P 500 E-Mini Index Futures 16/09/2022	UBS AG	1,169,940	6	(33,090)	(0.00)
Unrealised (loss) on futures contracts		**1,169,940**	**6**	**(33,090)**	**(0.00)**
Total Financial Derivative Instruments				**(1,053,972)**	**(0.06)**

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**1,701,457,725**	**99.87**
Other net assets	**2,213,978**	**0.13**
TOTAL NET ASSETS	**1,703,671,703**	**100.00**

Schedule of Investments as at 30 June 2022 (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.86
OTC financial derivative instruments	0.00
Current Assets	0.14
	100.00

* The counterparties for the open forward foreign currency exchange contract are Morgan Stanley and State Street Bank London.

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Advertising (0.14%) (31 December 2021: 0.14%)			
Interpublic Group	23,303	641,531	0.06
Omnicom Group Inc	12,426	790,418	0.08
Aerospace & Defense (2.38%) (31 December 2021: 1.77%)			
General Dynamics	13,428	2,970,945	0.30
L3Harris Technologies	11,088	2,679,970	0.27
Lockheed Martin	13,988	6,014,280	0.60
Northrop Grumman	8,509	4,072,152	0.40
Raytheon Technologies	85,224	8,190,879	0.81
Agriculture (1.62%) (31 December 2021: 1.32%)			
Altria Group	102,422	4,278,167	0.43
Archer-Daniels-Midland	32,306	2,506,945	0.25
Bunge	8,010	726,427	0.07
Philip Morris International Inc	88,378	8,726,444	0.87
Airlines (0.06%) (31 December 2021: 0.04%)			
Delta Air Lines	8,604	249,258	0.03
Southwest Airlines	8,299	299,760	0.03
Auto Manufacturers (0.83%) (31 December 2021: 0.87%)			
Cummins	8,322	1,610,557	0.16
Ford Motor	226,243	2,518,084	0.25
General Motors Co	80,058	2,542,642	0.25
PACCAR	20,353	1,675,866	0.17
Auto Parts & Equipment (0.08%) (31 December 2021: 0.08%)			
BorgWarner	13,671	456,201	0.04
Lear	3,093	389,378	0.04
Banks (8.27%) (31 December 2021: 9.31%)			
Bank of America Corp	412,246	12,833,218	1.28
Bank of New York Mellon	44,277	1,846,794	0.18
Citigroup Inc	112,855	5,190,201	0.52
Citizens Financial Group	27,330	975,408	0.10
Fifth Third Bancorp	37,416	1,257,178	0.12
First Citizens BancShares	652	426,264	0.04
First Republic Bank	10,510	1,515,542	0.15
Goldman Sachs Group Inc	19,131	5,682,290	0.57
Huntington Bancshares	84,194	1,012,854	0.10
JPMorgan Chase	168,298	18,952,038	1.89
KeyCorp	55,160	950,407	0.09
M&T Bank	10,040	1,600,276	0.16
Morgan Stanley	75,564	5,747,398	0.57
Northern Trust	11,456	1,105,275	0.11
PNC Financial Services Group	23,702	3,739,464	0.37
Regions Financial	55,365	1,038,094	0.10
Signature Bank	3,754	672,754	0.07

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Banks (8.27%) (31 December 2021: 9.31%) (continued)			
State Street	21,790	1,343,353	0.13
SVB Financial Group	2,198	868,188	0.09
Truist Financial	75,590	3,585,234	0.36
US Bancorp	81,213	3,737,422	0.37
Webster Financial	11,475	483,671	0.05
Wells Fargo	217,370	8,514,383	0.85
Beverages (3.27%) (31 December 2021: 2.64%)			
Brown-Forman Corp	8,775	615,654	0.06
Coca-Cola Co	234,324	14,741,323	1.47
Constellation Brands	9,433	2,198,455	0.22
Keurig Dr Pepper	45,522	1,611,023	0.16
Molson Coors Beverage	10,762	586,637	0.06
PepsiCo Inc	78,726	13,120,475	1.30
Biotechnology (2.05%) (31 December 2021: 0.24%)			
Amgen Inc	31,778	7,731,588	0.77
Biogen Inc	8,646	1,763,265	0.18
Bio-Rad Laboratories	380	188,100	0.02
Corteva	42,017	2,274,800	0.23
Gilead Sciences	71,415	4,414,161	0.44
Illumina	5,747	1,059,517	0.10
Regeneron Pharmaceuticals Inc	3,956	2,338,510	0.23
Royalty Pharma	19,022	799,685	0.08
Building & Construction Materials (0.73%) (31 December 2021: 0.83%)			
Carrier Global	48,861	1,742,383	0.17
Fortune Brands Home & Security Inc	7,771	465,328	0.05
Johnson Controls	39,417	1,887,286	0.19
Lennox International	794	164,032	0.02
Martin Marietta Materials	3,652	1,092,825	0.11
Masco	12,550	635,030	0.06
Mohawk Industries Inc	3,304	409,993	0.04
Owens Corning	5,146	382,399	0.04
Vulcan Materials	3,672	521,791	0.05
Chemicals (2.53%) (31 December 2021: 2.50%)			
Air Products and Chemicals	12,828	3,084,877	0.31
Albemarle	3,304	690,470	0.07
Celanese	6,149	723,184	0.07
Dow Inc	42,606	2,198,896	0.22
DuPont de Nemours Inc	28,256	1,570,469	0.16
Eastman Chemical	7,787	699,039	0.07
Ecolab	9,988	1,535,755	0.15
FMC	7,023	751,531	0.07
International Flavors & Fragrances	14,937	1,779,295	0.18
Linde	29,132	8,376,324	0.83
LyondellBasell Industries	14,614	1,278,140	0.13
Mosaic Co	10,583	499,835	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Chemicals (2.53%) (31 December 2021: 2.50%) (continued)			
PPG Industries	13,177	1,506,658	0.15
RPM International	7,109	559,621	0.05
Westlake	1,814	177,808	0.02
Commercial Services (0.70%) (31 December 2021: 1.01%)			
Affirm Holdings	6,998	126,384	0.01
AMERCO	567	271,156	0.03
Automatic Data Processing Inc	8,487	1,782,609	0.18
Equifax	3,199	584,713	0.06
Global Payments	16,022	1,772,674	0.18
Robert Half International Inc	5,786	433,314	0.04
Rollins	4,187	146,210	0.02
TransUnion	3,626	290,044	0.03
United Rentals Inc	4,232	1,027,995	0.10
Verisk Analytics	3,128	541,426	0.05
Computers (2.03%) (31 December 2021: 2.22%)			
Accenture PLC	18,041	5,009,084	0.50
Cognizant Technology Solutions Corp	30,087	2,030,572	0.20
Dell Technologies	5,971	275,920	0.03
Hewlett Packard	74,811	991,994	0.10
HP	59,978	1,966,079	0.19
International Business Machines	50,998	7,200,407	0.72
Leidos Holdings	7,437	748,980	0.07
NetApp	12,009	783,467	0.08
Seagate Technology Holdings	8,081	577,307	0.06
Western Digital	18,226	817,071	0.08
Consumer Durables & Apparels (0.08%) (31 December 2021: 0.06%)			
VF	18,691	825,582	0.08
Cosmetics & Personal Care (2.32%) (31 December 2021: 2.14%)			
Colgate-Palmolive Co	45,074	3,612,230	0.36
Procter & Gamble Co	136,882	19,682,263	1.96
Distribution & Wholesale (0.24%) (31 December 2021: 0.43%)			
Fastenal	31,914	1,593,147	0.16
LKQ	16,085	789,613	0.08
Diversified Financial Services (3.05%) (31 December 2021: 3.09%)			
Ally Financial	18,728	627,575	0.06
Ameriprise Financial	2,213	525,986	0.05
Apollo Global Management	22,422	1,087,019	0.11
BlackRock	8,709	5,304,129	0.53
Capital One Financial Corp	23,446	2,442,839	0.24
Cboe Global Markets	6,035	683,102	0.07
Charles Schwab	81,814	5,169,009	0.52
CME Group	20,695	4,236,266	0.42

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Diversified Financial Services (3.05%) (31 December 2021: 3.09%) (continued)			
Coinbase Global	6,709	315,457	0.03
Discover Financial Services	16,723	1,581,661	0.16
Franklin Resources	16,465	383,799	0.04
Intercontinental Exchange	32,193	3,027,430	0.30
Invesco	19,895	320,906	0.03
Nasdaq	6,825	1,041,085	0.10
Raymond James Financial	11,104	992,809	0.10
SEI Investments	5,694	307,590	0.03
Synchrony Financial	29,615	817,966	0.08
T Rowe Price Group	13,091	1,487,269	0.15
Western Union	19,949	328,560	0.03
Electrical Components & Equipment (0.35%) (31 December 2021: 0.35%)			
AMETEK	8,388	921,757	0.09
Emerson Electric Co	33,018	2,626,252	0.26
Electronics (1.31%) (31 December 2021: 1.47%)			
Allegion	1,905	186,500	0.02
Amphenol	17,295	1,113,452	0.11
Arrow Electronics	3,451	386,823	0.04
Fortive	19,395	1,054,700	0.10
Garmin	9,109	894,959	0.09
Honeywell International Inc	39,045	6,786,411	0.67
Sensata Technologies Holding	9,476	391,454	0.04
TE Connectivity	18,649	2,110,134	0.21
Trimble	4,505	262,326	0.03
Energy - Alternate Sources (0.03%) (31 December 2021: 0.07%)			
Plug Power	16,561	274,416	0.03
Engineering & Construction (0.09%) (31 December 2021: 0.09%)			
Jacobs Engineering Group	7,343	933,516	0.09
Entertainment (0.17%) (31 December 2021: 0.05%)			
Warner Bros Discovery	128,140	1,719,639	0.17
Environmental Control (0.52%) (31 December 2021: 0.45%)			
Pentair	10,474	479,395	0.05
Republic Services	12,548	1,642,157	0.16
Waste Connections	5,592	693,184	0.07
Waste Management Inc	15,692	2,400,562	0.24
Food (1.96%) (31 December 2021: 1.56%)			
Aramark	12,871	394,239	0.04
Campbell Soup	11,140	535,277	0.06
Conagra Brands	28,575	978,408	0.10
General Mills	35,022	2,642,410	0.26
Hershey	8,442	1,816,381	0.18

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Food (1.96%) (31 December 2021: 1.56%) (continued)			
Hormel Foods	17,615	834,247	0.08
J M Smucker	6,081	778,429	0.08
Kellogg	14,179	1,011,530	0.10
Kraft Heinz Co	42,659	1,627,014	0.16
Kroger Co	40,488	1,916,297	0.19
McCormick	9,345	777,971	0.08
Mondelez International	78,725	4,888,035	0.49
Tyson Foods	16,704	1,437,546	0.14
Forest Products & Paper (0.08%) (31 December 2021: 0.07%)			
International Paper	18,986	794,184	0.08
Full Line Insurance (5.86%) (31 December 2021: 5.28%)			
Aflac	36,477	2,018,272	0.20
Alleghany Corp	405	337,405	0.04
Allstate	16,046	2,033,510	0.20
American Financial Group	4,250	589,942	0.06
American International Group Inc	45,517	2,327,284	0.23
Arch Capital Group	21,540	979,855	0.10
Arthur J Gallagher	12,051	1,964,795	0.20
Assurant	3,023	522,526	0.05
Berkshire Hathaway Inc	73,630	20,102,463	2.00
Chubb	24,058	4,729,322	0.47
Cincinnati Financial	8,729	1,038,576	0.10
Equitable Holdings	23,920	623,594	0.06
Erie Indemnity	1,148	220,634	0.02
Everest Re Group Ltd	2,169	607,927	0.06
Fidelity National Financial Inc	14,728	544,347	0.06
Hartford Financial Services Group	18,602	1,217,129	0.12
Lincoln National	9,343	436,972	0.04
Loews	11,826	700,809	0.07
Markel	322	416,426	0.04
Marsh & McLennan	18,855	2,927,239	0.29
MetLife Inc	39,143	2,457,789	0.25
Principal Financial Group	14,545	971,461	0.10
Progressive	33,708	3,919,229	0.39
Prudential Financial	22,058	2,110,509	0.21
Torchmark	5,385	524,876	0.05
Travelers	14,114	2,387,101	0.24
W R Berkley	11,603	792,021	0.08
Willis Towers Watson	6,600	1,302,774	0.13
Hand & Machine Tools (0.15%) (31 December 2021: 0.21%)			
Snap-on	3,132	617,098	0.06
Stanley Black & Decker	8,909	934,198	0.09
Health Care Products (3.16%) (31 December 2021: 3.17%)			
Abbott Laboratories	100,478	10,916,935	1.09
Baxter International	29,186	1,874,617	0.19

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Health Care Products (3.16%) (31 December 2021: 3.17%) (continued)			
Boston Scientific	53,440	1,991,709	0.20
Danaher Corp	13,634	3,456,491	0.34
DENTSPLY SIRONA	11,936	426,473	0.04
Exact Sciences	6,271	247,015	0.02
Henry Schein	5,216	400,276	0.04
Hologic	7,337	508,454	0.05
Masimo Corp	991	129,494	0.01
Medtronic	76,233	6,841,912	0.68
STERIS	3,726	768,115	0.08
Stryker	12,756	2,537,551	0.25
Teleflex	1,577	387,705	0.04
Zimmer Biomet Holdings	11,947	1,255,152	0.13
Health Care Services (4.20%) (31 December 2021: 4.23%)			
Centene	33,659	2,847,888	0.28
Elevance Health Inc	13,697	6,609,898	0.66
HCA Healthcare Inc	14,064	2,363,596	0.24
Laboratory of America Holdings	5,217	1,222,656	0.12
Quest Diagnostics	6,823	907,323	0.09
Teladoc Health	7,933	263,455	0.03
UnitedHealth Group Inc	53,641	27,551,627	2.74
Universal Health Services	4,486	451,785	0.04
Home Builders (0.31%) (31 December 2021: 0.47%)			
DR Horton	19,272	1,275,614	0.13
Lennar - Class A	14,438	1,018,890	0.10
NVR Inc	63	252,261	0.02
PulteGroup	14,693	582,283	0.06
Home Furnishings (0.05%) (31 December 2021: 0.07%)			
Whirlpool	3,194	494,655	0.05
Household Products (0.51%) (31 December 2021: 0.53%)			
Avery Dennison	2,572	416,330	0.04
Church & Dwight	7,020	650,473	0.06
Clorox	6,809	959,933	0.10
Kimberly-Clark Corp	19,386	2,620,018	0.26
Newell Brands	25,609	487,595	0.05
Internet (0.30%) (31 December 2021: 0.53%)			
eBay	32,371	1,348,899	0.13
Expedia Group Inc	3,859	365,949	0.04
F5 Networks	1,899	290,623	0.03
NortonLifeLock	33,097	726,810	0.07
Okta	2,667	241,097	0.02
Wayfair	1,887	82,198	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Iron & Steel (0.13%) (31 December 2021: 0.22%)			
Cleveland-Cliffs	27,620	424,519	0.04
Nucor	5,369	560,577	0.06
Steel Dynamics	5,277	349,074	0.03
Leisure Time (0.04%) (31 December 2021: 0.13%)			
Carnival	35,852	310,120	0.03
Royal Caribbean Cruises	3,442	120,160	0.01
Lodging (0.05%) (31 December 2021: 0.09%)			
Las Vegas Sands Corp	7,018	235,735	0.03
MGM Resorts International	7,442	215,446	0.02
Machinery - Diversified (0.58%) (31 December 2021: 0.86%)			
Dover Corp	8,401	1,019,209	0.10
IDEX	3,100	563,053	0.06
Ingersoll Rand	22,357	940,783	0.09
Nordson	1,554	314,592	0.03
Otis Worldwide Corp	12,233	864,506	0.09
Rockwell Automation	4,185	834,112	0.08
Westinghouse Air Brake Technologies	9,828	806,682	0.08
Xylem	6,382	498,945	0.05
Machinery, Construction & Mining (0.36%) (31 December 2021: 0.34%)			
Caterpillar	19,991	3,573,591	0.36
Media (1.34%) (31 December 2021: 1.51%)			
Cable One	98	126,353	0.01
Comcast	258,504	10,143,697	1.01
DISH Network	14,290	256,220	0.03
Fox Corp	7,260	215,622	0.02
Liberty Global - Class A	7,117	149,813	0.02
Liberty Global - Class C	17,366	383,615	0.04
Liberty Media - Formula One	3,698	234,712	0.02
Liberty Media Corp - Liberty SiriusXM	3,685	132,807	0.01
Liberty Media Corp - Liberty SiriusXM	3,079	110,998	0.01
News - Class A	13,027	202,961	0.02
Sirius XM Holdings	17,733	108,703	0.01
Twenty-First Century Fox - Class A	18,965	609,915	0.06
ViacomCBS - Class B	33,334	822,683	0.08
Mining (0.40%) (31 December 2021: 0.52%)			
Alcoa	11,643	530,688	0.05
Freeport-McMoRan	28,830	843,566	0.08
Newmont Corp	44,977	2,683,777	0.27
Miscellaneous Manufacturers (1.26%) (31 December 2021: 2.10%)			
3M	32,395	4,192,237	0.42
A O Smith	8,315	454,664	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Miscellaneous Manufacturers (1.26%) (31 December 2021: 2.10%) (continued)			
Eaton	22,429	2,825,830	0.28
Illinois Tool Works	18,073	3,293,804	0.33
Parker-Hannifin	7,464	1,836,517	0.18
Oil & Gas (6.62%) (31 December 2021: 3.73%)			
APA	12,698	443,160	0.05
Chevron Corp	111,122	16,088,243	1.60
ConocoPhillips	74,107	6,655,550	0.66
Coterra Energy	47,067	1,213,858	0.12
Devon Energy	35,054	1,931,826	0.19
Diamondback Energy	9,880	1,196,962	0.12
EOG Resources	33,571	3,707,581	0.37
EQT	6,812	234,333	0.02
Exxon Mobil Corp	241,810	20,708,608	2.06
Marathon Oil Corp	39,320	883,914	0.09
Marathon Petroleum Corp	31,396	2,581,065	0.26
Occidental Petroleum	53,103	3,126,705	0.31
Phillips 66	27,837	2,282,356	0.23
Pioneer Natural Resources Co	13,129	2,928,817	0.29
Valero Energy Corp	23,487	2,496,198	0.25
Oil & Gas Services (0.26%) (31 December 2021: 0.35%)			
Baker Hughes	35,234	1,017,206	0.10
Halliburton	52,072	1,632,978	0.16
Other Industrial (Nil) (31 December 2021: 0.04%)			
Packaging & Containers (0.36%) (31 December 2021: 0.32%)			
Amcor	87,184	1,083,697	0.11
Crown Holdings	6,730	620,304	0.06
Packaging of America	5,599	769,863	0.08
Sealed Air	9,118	526,291	0.05
WestRock	14,912	594,094	0.06
Pharmaceuticals (10.22%) (31 December 2021: 9.27%)			
AbbVie Inc	100,910	15,455,376	1.54
AmerisourceBergen Corp	8,583	1,214,323	0.12
Becton Dickinson	16,350	4,030,765	0.40
Bristol-Myers Squibb	124,251	9,567,327	0.95
Cardinal Health	15,285	798,947	0.08
Cigna	18,541	4,885,924	0.49
CVS Health Corp	74,218	6,877,040	0.68
Elanco Animal Health	23,465	460,618	0.05
Jazz Pharmaceuticals	3,524	549,779	0.05
Johnson & Johnson	150,072	26,639,281	2.65
McKesson	4,322	1,409,880	0.14
Merck	144,270	13,153,096	1.31
Pfizer Inc	320,932	16,826,465	1.68
Viatris	72,407	758,101	0.08

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Pipelines (0.55%) (31 December 2021: 0.41%)			
Kinder Morgan Inc	118,061	1,978,702	0.20
ONEOK	26,199	1,454,045	0.14
Williams Cos Inc	66,924	2,088,698	0.21
Private Equity (0.37%) (31 December 2021: 0.47%)			
Blackstone Group	20,073	1,831,260	0.18
Carlyle Group Inc	10,405	329,422	0.04
KKR	32,845	1,520,395	0.15
Real Estate (Nil) (31 December 2021: 0.17%)			
Real Estate Investment Trusts (4.55%) (31 December 2021: 4.69%)			
Alexandria Real Estate Equities	8,842	1,282,355	0.13
American Tower	9,209	2,353,728	0.23
Annaly Capital Management	89,720	530,245	0.05
AvalonBay Communities	8,099	1,573,231	0.16
Boston Properties	8,208	730,348	0.07
Camden Property Trust	5,985	804,863	0.08
Crown Castle International	24,978	4,205,796	0.42
Digital Realty Trust	16,520	2,144,792	0.21
Duke Realty	22,404	1,231,100	0.12
Equity LifeStyle Properties	10,250	722,317	0.07
Equity Residential	20,784	1,501,020	0.15
Essex Property Trust	3,857	1,008,644	0.10
Extra Space Storage	7,657	1,302,609	0.13
Healthpeak Properties	31,435	814,481	0.08
Host Hotels & Resorts	36,769	576,538	0.06
Invitation Homes	33,535	1,193,175	0.12
Iron Mountain	17,416	847,985	0.08
Kimco Realty	36,538	722,356	0.07
Medical Properties Trust	35,891	548,055	0.05
Mid-America Apartment Communities	6,180	1,079,461	0.11
Prologis	42,455	4,994,831	0.50
Public Storage	5,911	1,848,192	0.18
Realty Income	32,868	2,243,570	0.22
Regency Centers	8,101	480,470	0.05
Simon Property Group	18,476	1,753,742	0.18
Sun Communities	6,786	1,081,417	0.11
UDR	17,162	790,138	0.08
Ventas	22,054	1,134,237	0.11
VICI Properties	53,605	1,596,893	0.16
Vornado Realty Trust	8,813	251,964	0.03
Welltower	25,959	2,137,724	0.21
Weyerhaeuser	41,197	1,364,445	0.14
WP Carey	10,485	868,787	0.09
Retail (4.64%) (31 December 2021: 8.16%)			
Advance Auto Parts	3,222	557,696	0.06
Best Buy	12,825	836,062	0.08

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Retail (4.64%) (31 December 2021: 8.16%) (continued)			
CarMax	9,152	828,073	0.08
Carvana	3,284	74,153	0.01
Darden Restaurants	6,953	786,523	0.08
Dollar General	13,222	3,245,208	0.32
Genuine Parts	8,206	1,091,398	0.11
L Brands	13,577	365,493	0.04
Lowe's Cos Inc	37,987	6,635,189	0.66
McDonald's Corp	42,307	10,444,752	1.04
Ross Stores	13,181	925,702	0.09
Target Corp	26,923	3,802,335	0.38
TJX	68,576	3,829,970	0.38
Walgreens Boots Alliance	42,985	1,629,131	0.16
Walmart	86,890	10,564,086	1.05
Yum! Brands Inc	8,785	997,185	0.10
Semiconductors (4.49%) (31 December 2021: 5.32%)			
Analog Devices Inc	30,083	4,394,825	0.44
Broadcom	23,296	11,317,430	1.13
Intel Corp	232,080	8,682,113	0.86
Microchip Technology	32,088	1,863,671	0.19
Micron Technology Inc	64,229	3,550,579	0.35
NXP Semiconductors NV	14,674	2,172,192	0.22
ON Semiconductor Corp	12,766	642,257	0.06
Qorvo Inc	6,068	572,334	0.06
QUALCOMM Inc	22,737	2,904,424	0.29
Skyworks Solutions Inc	9,729	901,295	0.09
Texas Instruments Inc	52,438	8,057,099	0.80
Shipbuilding (0.05%) (31 December 2021: Nil)			
Huntington Ingalls Industries	2,355	512,966	0.05
Software (2.39%) (31 December 2021: 2.66%)			
Akamai Technologies Inc	3,341	305,134	0.03
Avalara	1,455	102,723	0.01
Bentley Systems	3,509	116,850	0.01
Bill.com Holdings	2,579	283,535	0.03
Black Knight Inc	4,548	297,394	0.03
Broadridge Financial Solutions	4,454	634,918	0.06
Citrix Systems Inc	6,994	679,607	0.07
Clarivate	16,280	225,641	0.02
Coupa Software	1,094	62,467	0.01
Electronic Arts	16,426	1,998,223	0.20
Fidelity National Information Services	35,227	3,229,259	0.32
Fiserv	35,617	3,168,844	0.32
Guidewire Software	3,517	249,672	0.02
Jack Henry & Associates Inc	1,607	289,292	0.03
Oracle Corp	59,065	4,126,872	0.41
Paychex	9,399	1,070,264	0.11
Roper Technologies Inc	3,886	1,533,610	0.15
Salesforce Inc	19,879	3,280,830	0.33

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Software (2.39%) (31 December 2021: 2.66%) (continued)			
Splunk	3,494	309,079	0.03
SS&C Technologies Holdings	12,803	743,470	0.07
Twilio Inc	4,575	383,431	0.04
VMware	7,748	883,117	0.09
Telecommunications (3.40%) (31 December 2021: 3.24%)			
AT&T Inc	408,986	8,572,347	0.85
Cisco Systems Inc	236,059	10,065,556	1.00
Corning	46,892	1,477,567	0.15
Juniper Networks	17,858	508,953	0.05
Lumen Technologies	53,051	578,786	0.06
Motorola Solutions	3,534	740,726	0.08
Verizon Communications Inc	239,970	12,178,478	1.21
Textile (Nil) (31 December 2021: 0.05%)			
Toys, Games & Hobbies (0.06%) (31 December 2021: 0.06%)			
Hasbro	7,074	579,219	0.06
Transportation (2.47%) (31 December 2021: 2.79%)			
CH Robinson Worldwide	7,511	761,390	0.07
CSX Corp	123,494	3,588,736	0.36
Expeditors International of Washington	10,086	982,981	0.10
FedEx	14,485	3,283,894	0.33
Knight-Swift Transportation Holdings Inc	8,584	397,353	0.04
Norfolk Southern	13,789	3,134,102	0.31
Union Pacific Corp	36,263	7,734,173	0.77
United Parcel Service	26,935	4,916,715	0.49
Utilities - Electric (5.37%) (31 December 2021: 4.15%)			
AES	39,302	825,735	0.08
Alliant Energy	13,476	789,828	0.08
Ameren	15,037	1,358,743	0.14
American Electric Power	28,845	2,767,389	0.28
CenterPoint Energy	35,109	1,038,524	0.10
CMS Energy	15,970	1,077,975	0.11
Consolidated Edison	20,494	1,948,979	0.19
Constellation Energy	18,373	1,052,038	0.10
Dominion Energy	46,395	3,702,785	0.37
DTE Energy	10,661	1,351,282	0.13
Duke Energy Corp	43,224	4,634,045	0.46
Edison International	22,408	1,417,082	0.14
Entergy	11,752	1,323,745	0.13
Evergy	12,950	844,987	0.08
Eversource Energy	19,986	1,688,217	0.17
Exelon	56,492	2,560,217	0.26
FirstEnergy	31,727	1,218,000	0.12
NextEra Energy	111,680	8,650,733	0.86
NRG Energy	6,619	252,647	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Utilities - Electric (5.37%) (31 December 2021: 4.15%) (continued)			
PG&E	89,523	893,440	0.09
PPL	41,553	1,127,333	0.11
Public Service Enterprise Group	27,478	1,738,808	0.17
Sempra Energy	18,376	2,761,362	0.28
Southern	60,605	4,321,743	0.43
Vistra	24,420	557,997	0.06
WEC Energy Group	18,478	1,859,626	0.19
Xcel Energy	30,152	2,133,556	0.21
Utilities - Electric & Gas (0.20%) (31 December 2021: 0.42%)			
Atmos Energy	7,573	848,933	0.08
NiSource	23,848	703,277	0.07
UGI	12,873	497,027	0.05
Water (0.22%) (31 December 2021: 0.22%)			
American Water Works	10,717	1,594,368	0.16
Essential Utilities	13,538	620,717	0.06
Common Stocks		**1,002,477,248**	**99.81**

Financial Derivative Instruments

Futures Contracts ((0.01)%) (31 December 2021: 0.00%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) USD	% of Net Assets
S&P 500 E-Mini Index Futures 16/09/2022	UBS AG	1,364,930	7	(38,605)	(0.01)
Unrealised (loss) on futures contracts		**1,364,930**	**7**	**(38,605)**	**(0.01)**
Total Financial Derivative Instruments				**(38,605)**	**(0.01)**

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**1,002,438,643**	**99.80**
Other net assets	**1,976,723**	**0.20**
TOTAL NET ASSETS	**1,004,415,366**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.79
Current Assets	0.21
	100.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Advertising (0.14%) (31 December 2021: 0.12%)			
Dentsu Group	1,300	38,994	0.01
Hakuhodo DY Holdings	900	8,248	0.00
Interpublic Group	1,809	49,802	0.02
Omnicom Group Inc	1,152	73,279	0.03
Publicis Groupe SA	921	44,927	0.02
Trade Desk	2,221	93,037	0.04
WPP	5,100	51,073	0.02
Aerospace & Defense (1.49%) (31 December 2021: 1.20%)			
Airbus	2,906	280,870	0.11
BAE Systems	17,021	171,612	0.07
Boeing	2,895	395,804	0.16
CAE	1,360	33,443	0.01
Dassault Aviation	196	30,511	0.01
General Dynamics	1,144	253,110	0.10
HEICO (Restricted voting rights)	368	38,780	0.02
HEICO (Voting rights)	166	21,766	0.01
Howmet Aerospace	1,686	53,025	0.02
L3Harris Technologies	935	225,989	0.09
Lockheed Martin	1,237	531,860	0.21
MTU Aero Engines	304	55,205	0.02
Northrop Grumman	719	344,092	0.14
Raytheon Technologies	7,696	739,663	0.30
Rheinmetall AG	236	54,354	0.02
Rolls-Royce Holdings	35,755	36,019	0.01
Safran	1,693	166,747	0.07
Teledyne Technologies	199	74,647	0.03
Thales	549	67,181	0.03
TransDigm Group Inc	262	140,607	0.06
Agriculture (0.89%) (31 December 2021: 0.67%)			
Altria Group	9,186	383,699	0.15
Archer-Daniels-Midland	2,867	222,479	0.09
British American Tobacco	10,765	460,124	0.19
Bunge	597	54,142	0.02
Imperial Brands	4,229	94,295	0.04
Japan Tobacco	6,400	110,518	0.04
Philip Morris International Inc	7,970	786,958	0.32
Swedish Match	9,229	93,844	0.04
Airlines (0.06%) (31 December 2021: 0.04%)			
Air Canada	831	10,333	0.00
ANA Holdings	400	7,359	0.00
Delta Air Lines	1,215	35,199	0.01
Deutsche Lufthansa	1,792	10,424	0.01
Japan Airlines	1,300	22,726	0.01
Qantas Airways	1,522	4,678	0.00
Singapore Airlines	3,500	12,826	0.01
Southwest Airlines	1,030	37,204	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Auto Manufacturers (2.37%) (31 December 2021: 2.60%)			
Bayerische Motoren Werke (Voting rights)	1,691	129,867	0.05
Cummins	693	134,116	0.05
Daimler Truck Holding	2,503	65,184	0.03
Ferrari	580	106,234	0.04
Ford Motor	20,007	222,678	0.09
General Motors Co	7,309	232,134	0.09
Honda Motor	8,000	193,913	0.08
Isuzu Motors	1,900	20,992	0.01
Lucid Group	1,600	27,456	0.01
Mazda Motor	1,500	12,256	0.00
Mercedes-Benz Group	3,982	229,880	0.09
Nissan Motor	14,300	55,598	0.02
PACCAR	1,861	153,235	0.06
Renault	1,529	38,028	0.02
Rivian Automotive	883	22,728	0.01
Stellantis (France listed)	2,244	27,641	0.01
Stellantis NV	7,621	93,951	0.04
Subaru	3,900	69,227	0.03
Suzuki Motor	2,400	75,327	0.03
Tesla Inc	4,427	2,981,230	1.20
Toyota Motor	54,090	836,105	0.34
Volkswagen (Voting rights)	205	37,270	0.02
Volvo - Class A	371	5,959	0.00
Volvo - Class B	7,112	109,920	0.04
Volvo Car	3,124	20,718	0.01
Auto Parts & Equipment (0.31%) (31 December 2021: 0.40%)			
Aisin	600	18,549	0.01
Aptiv	1,328	118,285	0.05
BorgWarner	1,495	49,888	0.02
Bridgestone	3,000	109,308	0.04
Cie Generale des Etablissements Michelin SCA	3,008	81,684	0.03
Continental	427	29,686	0.01
Denso	2,200	116,725	0.05
Koito Manufacturing	500	15,844	0.01
Lear	172	21,653	0.01
Magna International	1,572	86,134	0.03
NGK Insulators	1,000	13,456	0.00
Sumitomo Electric Industries	5,000	55,169	0.02
Toyota Industries	700	43,281	0.02
Valeo	872	16,797	0.01
Banks (6.65%) (31 December 2021: 6.61%)			
ABN AMRO Group	1,887	21,138	0.01
Australia & New Zealand Banking Group	14,021	212,403	0.09
Banco Bilbao Vizcaya Argentaria	34,044	154,128	0.06
Banco Santander	82,090	230,687	0.09
Bank Hapoalim	5,615	46,752	0.02
Bank Leumi Le-Israel	6,557	58,134	0.02
Bank of America Corp	36,648	1,140,852	0.46

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Banks (6.65%) (31 December 2021: 6.61%) (continued)			
Bank of Montreal	3,141	301,402	0.12
Bank of New York Mellon	3,909	163,044	0.07
Bank of Nova Scotia	6,389	377,312	0.15
Barclays	92,341	171,714	0.07
BNP Paribas SA	5,296	251,173	0.10
BOC Hong Kong Holdings	20,000	79,012	0.03
CaixaBank	24,884	86,292	0.03
Canadian Imperial Bank of Commerce	4,450	215,644	0.09
Chiba Bank	1,000	5,454	0.00
Citigroup Inc	9,967	458,382	0.18
Citizens Financial Group	2,930	104,572	0.04
Commerzbank	4,889	34,174	0.01
Commonwealth Bank of Australia	8,803	547,105	0.22
Concordia Financial	3,300	11,417	0.00
Credit Agricole	6,188	56,483	0.02
Credit Suisse Group	12,857	72,789	0.03
Danske Bank	2,399	33,827	0.01
DBS Group Holdings	10,086	215,098	0.09
Deutsche Bank AG	9,885	85,961	0.03
DNB Bank	4,530	80,951	0.03
Erste Group Bank	2,212	55,963	0.02
Fifth Third Bancorp	3,972	133,459	0.05
FinecoBank Banca Fineco	3,505	41,846	0.02
First Citizens BancShares	42	27,459	0.01
First Republic Bank	892	128,626	0.05
Goldman Sachs Group Inc	1,699	504,637	0.20
Hang Seng Bank	2,800	49,421	0.02
HSBC Holdings	101,598	660,854	0.27
Huntington Bancshares	7,571	91,079	0.04
ING Groep	20,323	200,377	0.08
Intesa Sanpaolo	81,752	152,132	0.06
Israel Discount Bank	5,493	28,483	0.01
Japan Post Bank	2,100	16,308	0.01
JPMorgan Chase	14,915	1,679,578	0.68
KBC Groep	1,500	83,960	0.03
KeyCorp	4,795	82,618	0.03
Lloyds Banking Group	316,985	162,878	0.07
M&T Bank	876	139,626	0.06
Macquarie Group	1,933	218,671	0.09
Mediobanca	3,758	32,444	0.01
Mitsubishi UFJ Financial Group	58,300	313,010	0.13
Mizrahi Tefahot Bank	680	22,426	0.01
Mizuho Financial Group	11,530	130,954	0.05
Morgan Stanley	6,787	516,219	0.21
National Australia Bank	15,965	300,697	0.12
National Bank of Canada	1,491	97,635	0.04
Natwest Group	25,355	67,220	0.03
Nordea Bank (Sweden listed)	16,312	143,264	0.06
Northern Trust	1,088	104,970	0.04
Oversea-Chinese Banking	20,125	164,708	0.07
PNC Financial Services Group	2,176	343,308	0.14

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Banks (6.65%) (31 December 2021: 6.61%) (continued)			
Regions Financial	4,534	85,013	0.03
Resona Holdings	14,000	52,360	0.02
Royal Bank of Canada	7,324	707,673	0.28
Shizuoka Bank	2,600	15,598	0.01
Signature Bank	373	66,845	0.03
Skandinaviska Enskilda Banken AB	8,573	83,995	0.03
Societe Generale	3,645	79,605	0.03
Standard Chartered	14,976	112,509	0.05
State Street	1,761	108,566	0.04
Sumitomo Mitsui Financial Group	6,800	201,815	0.08
Sumitomo Mitsui Trust Holdings	1,400	43,075	0.02
SVB Financial Group	271	107,042	0.04
Svenska Handelsbanken AB	8,126	69,322	0.03
Swedbank AB	5,083	64,136	0.03
Toronto-Dominion Bank	9,323	610,066	0.25
Truist Financial	6,665	316,121	0.13
UBS Group	18,066	290,422	0.12
UniCredit	11,239	106,512	0.04
United Overseas Bank	6,169	116,359	0.05
US Bancorp	7,453	342,987	0.14
Webster Financial	920	38,778	0.02
Wells Fargo	19,119	748,891	0.30
Westpac Banking	18,280	245,120	0.10
Beverages (1.89%) (31 December 2021: 1.57%)			
Anheuser-Busch InBev	4,424	237,544	0.10
Asahi Group Holdings	2,000	65,437	0.03
Brown-Forman Corp	1,480	103,837	0.04
Budweiser Brewing	8,800	26,354	0.01
Carlsberg	561	71,295	0.03
Coca-Cola Co	20,907	1,315,259	0.53
Coca-Cola European Partners	1,041	53,726	0.02
Coca-Cola HBC	1,614	35,713	0.01
Constellation Brands	779	181,554	0.07
Davide Campari-Milano	3,623	38,009	0.01
Diageo	11,684	500,965	0.20
Endeavour Group	4,655	24,232	0.01
Heineken	1,300	118,240	0.05
Heineken Holding NV	375	27,228	0.01
Ito En	500	22,377	0.01
JDE Peet's	504	14,311	0.01
Keurig Dr Pepper	4,603	162,900	0.07
Kirin Holdings	5,000	78,669	0.03
Molson Coors Beverage	820	44,698	0.02
Monster Beverage	1,910	177,057	0.07
PepsiCo Inc	7,045	1,174,120	0.47
Pernod Ricard SA	977	179,052	0.07
Remy Cointreau	55	9,585	0.00
Suntory Beverage & Food	500	18,880	0.01
Treasury Wine Estates	2,547	19,879	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Biotechnology (1.51%) (31 December 2021: 0.53%)			
Alnylam Pharmaceuticals	576	84,010	0.03
Amgen Inc	2,862	696,325	0.28
Argenx (Belgium listed)	125	46,719	0.02
Argenx (Netherlands listed)	158	59,052	0.02
Biogen Inc	698	142,350	0.06
BioMarin Pharmaceutical Inc	1,011	83,782	0.03
Bio-Rad Laboratories	69	34,155	0.01
Corteva	3,878	209,955	0.09
CSL	2,418	447,376	0.18
Genmab	336	108,499	0.04
Gilead Sciences	6,072	375,310	0.15
Horizon Therapeutics	1,145	91,325	0.04
Illumina	831	153,203	0.06
Incyte Corp	959	72,855	0.03
Moderna Inc	1,753	250,416	0.10
Regeneron Pharmaceuticals Inc	528	312,117	0.13
Royalty Pharma	2,099	88,242	0.04
Seagen	620	109,703	0.04
Swedish Orphan Biovitrum	1,233	26,615	0.01
Vertex Pharmaceuticals Inc	1,274	359,000	0.15
Building & Construction Materials (0.76%) (31 December 2021: 0.90%)			
AGC	900	31,600	0.01
Carrier Global	4,336	154,622	0.06
Cie de Saint-Gobain	2,697	115,448	0.05
CRH	3,363	116,023	0.05
Daikin Industries	1,400	224,136	0.09
Fortune Brands Home & Security Inc	879	52,635	0.02
Geberit	184	88,180	0.04
HeidelbergCement	713	34,170	0.01
Holcim AG	286	12,259	0.00
Investment AB Latour	802	15,833	0.01
James Hardie Industries	2,195	47,953	0.02
Johnson Controls	3,682	176,294	0.07
Kingspan Group	605	36,305	0.01
LafargeHolcim (Switzerland listed)	2,456	104,797	0.04
Lennox International	99	20,453	0.01
Lixil	1,600	29,914	0.01
Martin Marietta Materials	274	81,992	0.03
Masco	1,587	80,302	0.03
Mohawk Industries Inc	371	46,037	0.02
Nibe Industrier	7,615	57,071	0.02
Owens Corning	628	46,667	0.02
ROCKWOOL International	82	18,415	0.01
Sika	718	164,997	0.07
TOTO	500	16,488	0.01
Vulcan Materials	672	95,491	0.04
Xinyi Glass Holdings	10,000	23,984	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Chemicals (2.00%) (31 December 2021: 2.19%)			
Air Liquide SA	2,610	349,591	0.14
Air Products and Chemicals	1,104	265,490	0.11
Akzo Nobel NV	859	56,235	0.02
Albemarle	576	120,373	0.05
Arkema	174	15,448	0.01
Asahi Kasei	7,700	58,719	0.02
BASF SE	4,570	198,394	0.08
Brenntag	861	55,898	0.02
Celanese	521	61,275	0.02
CF Industries Holdings	1,045	89,588	0.04
Chr Hansen Holding	598	43,429	0.02
Clariant	551	10,463	0.00
Covestro	868	29,928	0.01
Croda International	691	54,312	0.02
Dow Inc	3,790	195,602	0.08
DuPont de Nemours Inc	2,556	142,062	0.06
Eastman Chemical	658	59,069	0.02
Ecolab	1,173	180,361	0.07
EMS-Chemie Holding	39	28,944	0.01
Evonik Industries	758	16,134	0.01
FMC	724	77,475	0.03
Givaudan	46	161,302	0.07
ICL Group	3,867	34,991	0.01
International Flavors & Fragrances	1,379	164,267	0.07
Johnson Matthey	880	20,578	0.01
Koninklijke DSM NV	980	140,465	0.06
Linde	2,543	731,189	0.29
LyondellBasell Industries	1,396	122,094	0.05
Mitsubishi Chemical Holdings	5,600	30,379	0.01
Mitsui Chemicals	600	12,764	0.01
Mosaic Co	1,597	75,426	0.03
Nippon Paint Holdings	3,000	22,325	0.01
Nippon Sanso Holdings	600	9,553	0.00
Nissan Chemical	600	27,603	0.01
Nitto Denko	500	32,314	0.01
Novozymes	1,023	61,265	0.02
Nutrien	2,743	217,981	0.09
OCI NV	747	24,584	0.01
PPG Industries	1,221	139,609	0.06
RPM International	628	49,436	0.02
Sherwin-Williams	1,233	276,081	0.11
Shin-Etsu Chemical	1,900	213,978	0.09
Solvay	486	39,285	0.02
Sumitomo Chemical	2,800	10,944	0.00
Symrise	711	77,193	0.03
Toray Industries	9,200	51,548	0.02
Tosoh	1,600	19,845	0.01
Umicore	1,434	49,953	0.02
Westlake	205	20,094	0.01
Yara International	714	29,746	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Commercial Services (2.04%) (31 December 2021: 2.14%)			
Adecco Group	1,035	35,071	0.01
Adyen	114	165,424	0.07
Affirm Holdings	900	16,254	0.01
Amadeus IT Group	2,027	112,653	0.05
AMERCO	33	15,782	0.01
Ashtead Group	2,261	94,431	0.04
Atlantia	2,510	58,727	0.02
Automatic Data Processing Inc	2,122	445,705	0.18
Block (Australia listed)	286	17,798	0.01
Block Inc	2,354	144,677	0.06
Booz Allen Hamilton Holding	558	50,421	0.02
Brambles	6,461	47,584	0.02
Bureau Veritas	911	23,286	0.01
Cintas	420	156,883	0.06
CoStar Group	1,942	117,316	0.05
Dai Nippon Printing	1,100	23,691	0.01
Edenred	1,374	64,597	0.03
Equifax	590	107,840	0.04
Experian	4,329	126,492	0.05
FleetCor Technologies	421	88,456	0.04
Gartner	446	107,856	0.04
Global Payments	1,399	154,785	0.06
GMO Payment Gateway	100	7,030	0.00
IDP Education	1,504	24,635	0.01
Intertek Group	855	43,673	0.02
MarketAxess Holdings	251	64,258	0.03
Moody's Corp	831	226,007	0.09
Nexi	2,084	17,221	0.01
Nihon M&A Center	1,000	10,622	0.00
Nuvei	300	10,819	0.00
PayPal Holdings Inc	5,602	391,244	0.16
Persol Holdings	800	14,521	0.01
Quanta Services	724	90,746	0.04
Randstad	748	36,128	0.01
Recruit Holdings	7,200	211,726	0.09
RELX	9,452	255,522	0.10
Rentokil Initial	9,701	55,914	0.02
Ritchie Bros Auctioneers	460	29,865	0.01
Robert Half International Inc	746	55,868	0.02
Rollins	1,562	54,545	0.02
S&P Global Inc	1,795	605,023	0.24
Secom	1,100	67,876	0.03
Securitas AB	1,154	9,924	0.00
SGS	43	98,141	0.04
Toppan	1,300	21,693	0.01
TransUnion	992	79,350	0.03
Transurban Group	15,730	155,545	0.06
United Rentals Inc	344	83,561	0.03
Verisk Analytics	743	128,606	0.05
Worldline	1,405	51,968	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Computers (6.03%) (31 December 2021: 6.44%)			
Accenture PLC	3,114	864,602	0.35
Apple Inc	82,207	11,239,341	4.52
Bechtle	276	11,256	0.00
Capgemini	778	132,944	0.05
CGI	1,168	92,846	0.04
Check Point Software Technologies Ltd	553	67,344	0.03
Cognizant Technology Solutions Corp	2,806	189,377	0.08
Computershare	3,019	51,153	0.02
Crowdstrike Holdings	975	164,346	0.07
CyberArk Software Ltd	200	25,592	0.01
Dell Technologies	1,601	73,982	0.03
EPAM Systems	285	84,012	0.03
Fortinet Inc	3,655	206,800	0.08
Fujitsu	1,100	137,363	0.06
Hewlett Packard	6,510	86,323	0.04
HP	5,539	181,569	0.07
International Business Machines	4,604	650,039	0.26
Itochu Techno-Solutions	500	12,237	0.01
Leidos Holdings	751	75,633	0.03
Logitech International	862	44,903	0.02
NEC	1,000	38,791	0.02
NetApp	1,240	80,898	0.03
Nomura Research Institute	1,889	50,195	0.02
NTT Data	3,900	53,855	0.02
Obic	300	42,376	0.02
Otsuka	300	8,888	0.00
SCSK	600	10,140	0.00
Seagate Technology Holdings	1,078	77,012	0.03
Teleperformance	291	89,230	0.04
Western Digital	1,599	71,683	0.03
Zscaler	407	60,851	0.02
Consumer Durables & Apparels (0.91%) (31 December 2021: 1.03%)			
adidas	974	171,843	0.07
Burberry Group	1,947	38,802	0.02
Gildan Activewear	1,042	29,928	0.01
Hermes International	160	178,479	0.07
Kering	407	208,537	0.08
LVMH Moet Hennessy Louis Vuitton SE	1,390	845,312	0.34
NIKE Inc	6,507	665,015	0.27
Puma SE	676	44,411	0.02
VF	1,635	72,218	0.03
Cosmetics & Personal Care (1.52%) (31 December 2021: 1.45%)			
Beiersdorf	617	62,879	0.03
Colgate-Palmolive Co	4,132	331,138	0.13
Essity	3,103	80,880	0.03
Estee Lauder Cos Inc	1,182	301,020	0.12
Kao	2,600	104,723	0.04
Kose	300	27,250	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Cosmetics & Personal Care (1.52%) (31 December 2021: 1.45%) (continued)			
L'Oreal SA	1,161	399,694	0.16
Procter & Gamble Co	12,149	1,746,905	0.70
Shiseido	1,800	72,156	0.03
Unicharm	2,000	66,836	0.03
Unilever (UK listed)	7,466	337,386	0.14
Unilever PLC	5,279	239,080	0.10
Distribution & Wholesale (0.58%) (31 December 2021: 0.55%)			
Bunzl	1,632	53,890	0.02
Copart	1,027	111,594	0.05
D'ieteren	157	22,913	0.01
Fastenal	3,088	154,153	0.06
Ferguson	1,035	115,489	0.05
IMCD	395	54,076	0.02
ITOCHU	6,400	172,749	0.07
LKQ	1,474	72,359	0.03
Marubeni	6,500	58,562	0.03
Mitsubishi	6,700	199,094	0.08
Mitsui	7,100	156,497	0.06
Pool	163	57,251	0.02
Sumitomo	5,700	77,913	0.03
Toromont Industries	400	32,274	0.01
Toyota Tsusho	800	26,087	0.01
WW Grainger	183	83,161	0.03
Diversified Financial Services (3.14%) (31 December 2021: 3.16%)			
Abrdn	17,841	34,635	0.01
AerCap Holdings	901	36,887	0.02
Ally Financial	2,093	70,136	0.03
American Express	3,264	452,456	0.18
Ameriprise Financial	537	127,634	0.05
Amundi	301	16,426	0.01
Apollo Global Management	2,070	100,354	0.04
ASX	1,256	70,572	0.03
BlackRock	788	479,923	0.19
Capital One Financial Corp	1,993	207,651	0.08
Cboe Global Markets	465	52,633	0.02
Charles Schwab	7,246	457,802	0.19
CME Group	1,733	354,745	0.14
Coinbase Global	550	25,861	0.01
Daiwa Securities Group	7,900	35,239	0.01
Deutsche Boerse	939	156,676	0.06
Discover Financial Services	1,446	136,763	0.06
Euronext	302	24,595	0.01
Franklin Resources	1,890	44,056	0.02
Futu Holdings	200	10,442	0.00
Hargreaves Lansdown	3,446	32,969	0.01
Hong Kong Exchanges and Clearing	5,996	294,950	0.12
IGM Financial	824	22,038	0.01
Intercontinental Exchange	2,971	279,393	0.11

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Diversified Financial Services (3.14%) (31 December 2021: 3.16%) (continued)			
Invesco	1,302	21,001	0.01
Isracard	0	2	0.00
Japan Exchange Group	3,100	44,678	0.02
Julius Baer Group	1,077	49,544	0.02
London Stock Exchange Group	1,687	156,363	0.06
LPL Financial Holdings	401	73,976	0.03
Mastercard	4,406	1,390,005	0.56
Mitsubishi HC Capital	3,200	14,745	0.01
Nasdaq	558	85,117	0.04
Nomura Holdings	17,700	64,609	0.03
ORIX	5,700	95,493	0.04
Partners Group Holding	112	100,634	0.04
Raymond James Financial	1,093	97,725	0.04
SBI Holdings	1,600	31,269	0.01
Schroders	359	11,650	0.01
SEI Investments	457	24,687	0.01
Singapore Exchange	4,800	32,628	0.01
St James's Place	2,434	32,590	0.01
Synchrony Financial	3,077	84,987	0.03
T Rowe Price Group	1,013	115,087	0.05
TMX Group	300	30,466	0.01
Tradeweb Markets	415	28,324	0.01
Upstart Holdings	402	12,711	0.01
Visa	8,380	1,649,938	0.66
Western Union	1,766	29,086	0.01
Electrical Components & Equipment (0.47%) (31 December 2021: 0.41%)			
ABB	8,727	232,088	0.09
AMETEK	1,343	147,582	0.06
Brother Industries	800	14,044	0.01
Emerson Electric Co	2,890	229,870	0.09
Generac Holdings	304	64,016	0.03
Legrand	1,491	109,831	0.04
Prysmian	1,517	41,568	0.02
Schneider Electric (UK listed)	20	2,348	0.00
Schneider Electric SE	2,713	320,219	0.13
Electronics (1.09%) (31 December 2021: 1.56%)			
Agilent Technologies	1,491	177,086	0.07
Allegion	532	52,083	0.02
Amphenol	3,022	194,556	0.08
Arrow Electronics	230	25,781	0.01
Assa Abloy	5,744	121,804	0.05
Azbil	700	18,369	0.01
Fortive	1,760	95,709	0.04
Garmin	849	83,414	0.03
Halma	1,722	42,014	0.02
Hirose Electric	100	13,257	0.01
Honeywell International Inc	3,474	603,816	0.24
Hoya	1,900	162,022	0.06

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Electronics (1.09%) (31 December 2021: 1.56%) (continued)			
Ibiden	900	25,340	0.01
Keysight Technologies	898	123,789	0.05
Kyocera	2,000	106,820	0.04
Mettler-Toledo International	96	110,282	0.04
Minebea Mitsumi Inc	1,800	30,606	0.01
Murata Manufacturing	3,100	168,765	0.07
Nidec	2,400	148,040	0.06
Sensata Technologies Holding	646	26,686	0.01
Shimadzu	1,500	47,367	0.02
TDK	1,500	46,263	0.02
TE Connectivity	1,500	169,725	0.07
Trimble	1,363	79,367	0.03
Venture	2,900	34,653	0.01
Yokogawa Electric	800	13,196	0.01
Energy - Alternate Sources (0.16%) (31 December 2021: 0.15%)			
Enphase Energy Inc	630	123,001	0.05
Plug Power	3,543	58,708	0.02
Siemens Gamesa Renewable Energy	2,177	40,762	0.02
SolarEdge Technologies	247	67,599	0.03
Vestas Wind Systems	4,739	99,865	0.04
Engineering & Construction (0.36%) (31 December 2021: 0.37%)			
Acciona	133	24,402	0.01
ACS Actividades de Construccion y Servicios	653	15,790	0.01
Aena	396	50,197	0.02
Aeroports de Paris	171	21,605	0.01
Auckland International Airport	3,435	15,334	0.01
Bouygues SA	750	23,021	0.01
Cellnex Telecom	2,650	102,590	0.04
CK Infrastructure Holdings	2,000	12,260	0.00
Eiffage	515	46,238	0.02
Ferrovial	1,887	47,721	0.02
Infrastrutture Wireless Italiane	1,501	15,196	0.01
Jacobs Engineering Group	695	88,355	0.03
Kajima	2,300	26,360	0.01
Keppel	5,100	23,783	0.01
Lendlease	2,457	15,392	0.01
Obayashi	2,000	14,501	0.01
Shimizu	1,800	9,937	0.00
Singapore Technologies Engineering	4,700	13,779	0.00
Skanska AB	1,574	24,084	0.01
Taisei	700	21,770	0.01
Vinci SA	2,570	228,271	0.09
WSP Global	525	59,234	0.02
Entertainment (0.34%) (31 December 2021: 0.36%)			
AMC Entertainment Holdings	2,131	28,875	0.01
Aristocrat Leisure	3,607	85,274	0.03
Caesars Entertainment	900	34,470	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Entertainment (0.34%) (31 December 2021: 0.36%) (continued)			
Entain	2,574	38,919	0.02
Evolution	917	83,231	0.03
Flutter Entertainment (Ireland listed)	201	20,274	0.01
Flutter Entertainment (UK listed)	379	37,945	0.02
Genting Singapore	30,800	15,934	0.01
La Francaise des Jeux SAEM	261	9,010	0.00
Live Nation Entertainment	770	63,587	0.03
Oriental Land	1,100	153,193	0.06
Toho	700	25,273	0.01
Universal Music Group NV	3,227	64,552	0.03
Vail Resorts	132	28,783	0.01
Warner Bros Discovery	10,950	146,949	0.06
Environmental Control (0.29%) (31 December 2021: 0.23%)			
GFL Environmental	800	20,565	0.01
Kurita Water Industries	300	10,842	0.00
Pentair	1,001	45,816	0.02
Republic Services	1,105	144,611	0.06
Waste Connections	1,474	182,717	0.07
Waste Management Inc	2,023	309,479	0.13
Food (2.27%) (31 December 2021: 2.19%)			
Aeon	3,500	60,646	0.02
Ajinomoto	1,900	46,152	0.02
Aramark	1,583	48,487	0.02
Associated British Foods	1,652	31,659	0.01
Barry Callebaut	12	26,699	0.01
Campbell Soup	1,249	60,015	0.02
Carrefour SA	2,908	51,333	0.02
Chocoladefabriken Lindt & Spruengli (Non-voting rights)	9	91,283	0.04
Compass Group	9,034	184,319	0.07
Conagra Brands	2,541	87,004	0.04
Danone SA	3,165	176,229	0.07
Empire	700	21,516	0.01
General Mills	2,991	225,671	0.09
George Weston	425	49,542	0.02
HelloFresh	703	22,673	0.01
Hershey	737	158,573	0.06
Hormel Foods	1,495	70,803	0.03
J M Smucker	619	79,238	0.03
J Sainsbury	6,274	15,544	0.01
Jeronimo Martins	2,320	50,304	0.02
Kellogg	1,311	93,527	0.04
Kerry Group	526	50,228	0.02
Kesko	1,103	25,957	0.01
Kikkoman	700	37,098	0.01
Kobe Bussan	600	14,685	0.01
Koninklijke Ahold Delhaize	5,065	131,639	0.05
Kraft Heinz Co	3,945	150,462	0.06
Kroger Co	3,794	179,570	0.07

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Food (2.27%) (31 December 2021: 2.19%) (continued)			
Loblaw	716	64,437	0.03
McCormick	1,206	100,399	0.04
MEIJI Holdings	300	14,707	0.01
Metro	1,280	68,557	0.03
Mondelez International	7,140	443,323	0.18
Mowi	2,560	58,068	0.02
Nestle SA	14,170	1,649,454	0.66
Nisshin Seifun Group	1,200	14,027	0.01
Nissin Foods Holdings	300	20,691	0.01
Ocado Group	3,125	29,648	0.01
Orkla	3,131	24,947	0.01
Salmar	361	25,304	0.01
Saputo	931	20,259	0.01
Seven & i Holdings	3,800	147,323	0.06
Sodexo	401	28,113	0.01
Sysco	2,680	227,023	0.09
Tesco	38,670	119,990	0.05
Tyson Foods	1,362	117,214	0.05
WH Group	39,579	30,566	0.01
Wilmar International	11,100	32,222	0.01
Woolworths Group	6,044	147,959	0.06
Yakult Honsha	400	23,054	0.01
Forest Products & Paper (0.17%) (31 December 2021: 0.15%)			
Holmen	758	30,690	0.01
International Paper	1,929	80,690	0.03
Mondi	2,883	50,943	0.02
Oji Holdings	4,000	17,313	0.01
Smurfit Kappa Group	694	23,276	0.01
Stora Enso	3,458	54,101	0.02
Svenska Cellulosa	3,080	45,926	0.02
UPM-Kymmene	2,481	75,245	0.03
West Fraser Timber	594	45,482	0.02
Full Line Insurance (4.01%) (31 December 2021: 3.53%)			
Admiral Group	607	16,542	0.01
Aegon	10,890	46,997	0.02
Aflac	3,417	189,063	0.08
Ageas	715	31,380	0.01
AIA Group	61,000	661,155	0.27
Alleghany Corp	81	67,481	0.03
Allianz	2,112	402,119	0.16
Allstate	1,409	178,563	0.07
American Financial Group	221	30,677	0.01
American International Group Inc	4,022	205,645	0.08
Aon	1,071	288,827	0.12
Arch Capital Group	1,949	88,660	0.04
Arthur J Gallagher	1,127	183,746	0.07
Assicurazioni Generali	4,604	73,282	0.03
Assurant	364	62,917	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Full Line Insurance (4.01%) (31 December 2021: 3.53%) (continued)			
Aviva	13,251	64,580	0.03
AXA SA	9,641	218,315	0.09
Baloise Holding	214	34,849	0.01
Berkshire Hathaway Inc	6,499	1,774,357	0.71
Brown & Brown	1,492	87,043	0.04
Chubb	2,168	426,185	0.17
Cincinnati Financial	721	85,785	0.03
Dai-ichi Life Holdings	4,700	86,835	0.04
Equitable Holdings	2,391	62,333	0.03
Erie Indemnity	146	28,060	0.01
Everest Re Group Ltd	213	59,700	0.02
Fairfax Financial Holdings	85	44,946	0.02
Fidelity National Financial Inc	1,154	42,652	0.02
Gjensidige Forsikring	1,031	20,819	0.01
Great-West Lifeco	2,047	49,876	0.02
Hannover Rueck	324	46,914	0.02
Hartford Financial Services Group	1,505	98,472	0.04
iA Financial	729	36,180	0.01
Insurance Australia Group	8,427	25,266	0.01
Intact Financial	828	116,541	0.05
Japan Post Holdings	12,200	87,027	0.04
Japan Post Insurance	900	14,382	0.01
Legal & General Group	31,535	91,723	0.04
Lincoln National	652	30,494	0.01
Loews	1,009	59,793	0.02
M&G	8,623	20,379	0.01
Manulife Financial	10,074	174,310	0.07
Markel	61	78,888	0.03
Marsh & McLennan	2,574	399,614	0.16
Medibank	4,881	10,908	0.00
MetLife Inc	3,725	233,893	0.09
MS&AD Insurance Group Holdings	1,800	55,091	0.02
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	703	164,776	0.07
NN Group	1,653	74,897	0.03
Phoenix Group Holdings	2,855	20,471	0.01
Power of Canada	2,620	67,270	0.03
Principal Financial Group	1,267	84,623	0.03
Progressive	2,803	325,905	0.13
Prudential	13,892	171,411	0.07
Prudential Financial	1,909	182,653	0.07
QBE Insurance Group	6,566	54,859	0.02
Sampo	2,546	110,514	0.04
Sompo Holdings	1,600	70,463	0.03
Sun Life Financial	3,350	153,171	0.06
Suncorp Group	8,300	62,668	0.03
Swiss Life Holding	164	79,657	0.03
Swiss Re	1,455	112,436	0.05
T&D Holdings	3,000	35,862	0.01
Tokio Marine Holdings	3,100	180,334	0.07
Torchmark	351	34,212	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Full Line Insurance (4.01%) (31 December 2021: 3.53%) (continued)			
Travelers	1,226	207,353	0.08
Tryg	2,850	63,844	0.03
W R Berkley	995	67,919	0.03
Willis Towers Watson	564	111,328	0.04
Zurich Insurance Group	771	334,381	0.13
Hand & Machine Tools (0.13%) (31 December 2021: 0.23%)			
Disco	100	23,702	0.01
Fuji Electric	600	24,821	0.01
Makita	800	19,915	0.01
Schindler Holding (Non-voting rights)	79	14,160	0.01
Schindler Holding (Voting rights)	167	30,370	0.01
Snap-on	315	62,065	0.02
Stanley Black & Decker	840	88,082	0.04
Techtronic Industries	6,000	62,585	0.02
Health Care Products (3.22%) (31 December 2021: 3.09%)			
Abbott Laboratories	8,986	976,329	0.39
ABIOMED	181	44,799	0.02
Alcon	2,701	188,126	0.08
Align Technology Inc	430	101,768	0.04
Asahi Intecc	1,000	15,075	0.01
Avantor	2,960	92,056	0.04
Baxter International	2,651	170,274	0.07
Bio-Techne Corp	181	62,742	0.02
Boston Scientific	7,495	279,339	0.11
Carl Zeiss Meditec	164	19,529	0.01
Cochlear	295	40,308	0.02
Coloplast	669	76,029	0.03
Cooper	253	79,219	0.03
Danaher Corp	3,482	882,757	0.35
Demant	819	30,661	0.01
DENTSPLY SIRONA	1,476	52,737	0.02
DiaSorin	100	13,089	0.00
Edwards Lifesciences Corp	3,112	295,920	0.12
EssilorLuxottica	1,487	222,150	0.09
Exact Sciences	1,051	41,399	0.02
Fisher & Paykel Healthcare	2,448	30,410	0.01
Getinge	1,003	23,138	0.01
Henry Schein	688	52,797	0.02
Hologic	1,326	91,892	0.04
IDEXX Laboratories Inc	416	145,904	0.06
Insulet	366	79,766	0.03
Intuitive Surgical Inc	1,808	362,884	0.15
Koninklijke Philips	4,585	98,528	0.04
Lifco	1,184	18,978	0.01
Masimo Corp	224	29,270	0.01
Medtronic	6,863	615,954	0.25
Novocure	364	25,298	0.01
Olympus	6,900	138,477	0.06

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Health Care Products (3.22%) (31 December 2021: 3.09%) (continued)			
PerkinElmer	539	76,657	0.03
QIAGEN	1,189	55,564	0.02
ResMed	670	140,452	0.06
Sartorius Stedim Biotech	108	33,793	0.01
Siemens Healthineers	1,408	71,377	0.03
Smith & Nephew	4,663	64,983	0.03
Sonova Holding	274	87,007	0.03
STERIS	524	108,023	0.04
Straumann Holding	558	66,825	0.03
Stryker	1,711	340,369	0.14
Sysmex	900	54,097	0.02
Teleflex	153	37,615	0.01
Terumo	3,100	93,282	0.04
Thermo Fisher Scientific Inc	1,966	1,068,088	0.43
Waters	285	94,329	0.04
West Pharmaceutical Services Inc	339	102,503	0.04
Zimmer Biomet Holdings	1,018	106,951	0.04
Health Care Services (2.01%) (31 December 2021: 1.73%)			
BioMerieux	145	14,128	0.01
Catalent	732	78,536	0.03
Centene	2,800	236,908	0.10
Charles River Laboratories International	297	63,549	0.03
DaVita	375	29,985	0.01
Elevance Health Inc	1,210	583,922	0.23
Eurofins Scientific	791	62,088	0.03
Fresenius Medical Care	1,105	55,023	0.02
Fresenius SE & Co KGaA	2,226	67,255	0.03
HCA Healthcare Inc	1,167	196,126	0.08
Humana	636	297,693	0.12
IQVIA Holdings Inc	921	199,848	0.08
Laboratory of America Holdings	461	108,040	0.04
Lonza Group	406	215,860	0.09
Molina Healthcare Inc	282	78,850	0.03
NMC Health	484	0	0.00
Quest Diagnostics	693	92,155	0.04
Ramsay Health Care	1,177	59,278	0.02
Sonic Healthcare	2,598	58,973	0.02
Teladoc Health	582	19,328	0.01
UnitedHealth Group Inc	4,749	2,439,229	0.98
Universal Health Services	300	30,213	0.01
Holding Companies - Diversified Operations (0.24%) (31 December 2021: 0.21%)			
CK Hutchison Holdings	11,052	74,718	0.03
EXOR	623	38,740	0.01
Groupe Bruxelles Lambert SA	596	49,648	0.02
Industrivarden - Class C	481	10,679	0.00
Industrivarden AB	711	15,972	0.01
Investor - Class A	3,141	56,292	0.02
Investor - Class B	9,484	155,651	0.06

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Holding Companies - Diversified Operations (0.24%) (31 December 2021: 0.21%) (continued)			
Jardine Matheson Holdings	900	47,304	0.02
Kinnevik	992	15,953	0.01
L E Lundbergforetagen	607	24,636	0.01
Melrose Industries	29,920	54,395	0.02
Sofina	72	14,678	0.01
Swire Pacific	2,500	14,894	0.01
Washington H Soul Pattinson	1,667	26,984	0.01
Wendel	39	3,252	0.00
Home Builders (0.25%) (31 December 2021: 0.29%)			
Barratt Developments	4,777	26,536	0.01
Berkeley Group Holdings	377	17,050	0.01
Daiwa House Industry	3,100	72,152	0.03
DR Horton	1,731	114,575	0.05
Iida Group Holdings	400	6,151	0.00
Lennar - Class A	1,374	96,963	0.04
NVR Inc	15	60,062	0.02
Open House Group	500	19,874	0.01
Persimmon	2,014	45,567	0.02
PulteGroup	1,627	64,478	0.02
Sekisui Chemical	2,800	38,273	0.01
Sekisui House	2,600	45,482	0.02
Taylor Wimpey	12,847	18,200	0.01
Home Furnishings (0.28%) (31 December 2021: 0.35%)			
Electrolux	866	11,634	0.01
GN Store Nord	494	17,271	0.01
Hoshizaki	600	17,865	0.01
Panasonic	11,300	91,203	0.04
Rational	14	8,116	0.00
SEB	53	5,073	0.00
Sharp	1,200	9,266	0.00
Sony	6,200	506,341	0.20
Whirlpool	208	32,213	0.01
Household Products (0.33%) (31 December 2021: 0.32%)			
Avery Dennison	482	78,021	0.03
Church & Dwight	1,091	101,092	0.04
Clorox	642	90,509	0.04
Henkel (Voting rights)	451	27,536	0.01
Kimberly-Clark Corp	1,765	238,540	0.10
Newell Brands	1,626	30,959	0.01
Reckitt Benckiser Group	3,480	260,762	0.10
Internet (6.84%) (31 December 2021: 8.78%)			
Adevinta	651	4,688	0.00
Airbnb Inc	1,724	153,574	0.06
Alphabet Inc - Class A	1,516	3,303,758	1.33
Alphabet Inc - Class C	1,432	3,132,428	1.26

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Internet (6.84%) (31 December 2021: 8.78%) (continued)			
Amazon.com Inc	46,120	4,898,405	1.97
Auto Trader Group	3,398	22,903	0.01
Booking Holdings Inc	203	355,045	0.14
CDW Corp	621	97,845	0.04
Chewy	300	10,416	0.00
CyberAgent	1,600	15,911	0.01
Delivery Hero	1,293	48,353	0.02
DoorDash	966	61,988	0.02
eBay	3,159	131,636	0.05
Etsy	851	62,302	0.02
Expedia Group Inc	693	65,717	0.03
F5 Networks	269	41,168	0.02
GoDaddy	1,113	77,420	0.03
IAC Holdings	316	24,007	0.01
Just Eat Takeaway.com	783	12,333	0.00
Kakaku.com	500	8,237	0.00
Lottery	7,754	24,101	0.01
Lyft Inc	1,589	21,102	0.01
M3	2,200	63,123	0.03
Match Group Inc	1,256	87,531	0.04
MercadoLibre	215	136,927	0.05
Meta Platforms Inc	11,663	1,880,659	0.76
MonotaRO	1,000	14,839	0.01
Netflix Inc	2,206	385,763	0.16
NortonLifeLock	3,327	73,061	0.03
Okta	728	65,811	0.03
Palo Alto Networks	520	256,849	0.10
Pinterest	3,119	56,641	0.02
Prosus NV	4,538	296,421	0.12
Rakuten Group	3,700	16,668	0.01
Roku	712	58,484	0.02
Scout24	308	15,775	0.01
Sea	1,900	127,034	0.05
SEEK	2,313	33,401	0.01
Shopify	5,110	159,327	0.06
Snap	5,633	73,961	0.03
Trend Micro	400	19,491	0.01
Twitter Inc	4,390	164,142	0.07
Uber Technologies	8,098	165,685	0.07
United Internet	326	9,280	0.00
VeriSign	552	92,366	0.04
Wayfair	295	12,850	0.01
Wix.com Ltd	200	13,110	0.01
Z Holdings	12,000	35,014	0.01
Zendesk	710	52,590	0.02
Zillow Group Inc	749	23,781	0.01
ZOZO	1,600	28,795	0.01
Iron & Steel (0.23%) (31 December 2021: 0.20%)			
ArcelorMittal	3,177	71,443	0.03
BlueScope Steel	2,617	28,613	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Iron & Steel (0.23%) (31 December 2021: 0.20%) (continued)			
Cleveland-Cliffs	2,596	39,900	0.02
Fortescue Metals Group	8,268	99,667	0.04
Hitachi Metals	900	13,601	0.00
JFE Holdings	1,500	15,789	0.01
Mineral Resources	871	28,911	0.01
Nippon Steel	4,700	65,697	0.03
Nucor	1,336	139,492	0.06
Steel Dynamics	890	58,873	0.02
voestalpine	533	11,301	0.00
Leisure Time (0.08%) (31 December 2021: 0.13%)			
BRP	160	9,826	0.00
Carnival	4,292	37,126	0.01
Peloton Interactive	1,924	17,662	0.01
Royal Caribbean Cruises	1,176	41,054	0.02
Shimano	300	50,613	0.02
Yamaha	600	24,732	0.01
Yamaha Motor	1,100	20,129	0.01
Lodging (0.29%) (31 December 2021: 0.29%)			
Accor	852	23,007	0.01
City Developments	1,600	9,370	0.01
Galaxy Entertainment Group	14,000	83,497	0.03
Hilton Worldwide Holdings	1,393	155,236	0.06
InterContinental Hotels Group	791	41,787	0.02
Las Vegas Sands Corp	1,669	56,062	0.02
Marriott International	1,440	195,854	0.08
MGM Resorts International	2,040	59,058	0.02
Sands China	9,600	22,902	0.01
Whitbread	838	25,219	0.01
Wynn Resorts	828	47,180	0.02
Machinery - Diversified (1.00%) (31 December 2021: 1.15%)			
Atlas Copco - Class A	13,740	128,143	0.05
Atlas Copco AB	7,444	62,139	0.03
CNH Industrial	4,454	51,314	0.02
Cognex	654	27,808	0.01
Daifuku	300	17,136	0.01
Deere	1,466	439,023	0.18
Dover Corp	665	80,678	0.03
FANUC	1,000	156,343	0.06
GEA Group	655	22,522	0.01
Hexagon	9,723	100,813	0.04
Husqvarna	1,763	12,944	0.01
IDEX	389	70,654	0.03
Ingersoll Rand	2,254	94,848	0.04
Keyence	1,020	348,221	0.14
KION Group AG	227	9,395	0.00
Kone	2,003	94,985	0.04
Kornit Digital	141	4,470	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Machinery - Diversified (1.00%) (31 December 2021: 1.15%) (continued)			
Kubota	5,800	86,538	0.03
Nordson	147	29,759	0.01
Omron	800	40,578	0.02
Otis Worldwide Corp	2,291	161,905	0.07
Rockwell Automation	560	111,614	0.04
SMC	300	133,532	0.05
Spirax-Sarco Engineering	380	45,586	0.02
Westinghouse Air Brake Technologies	808	66,321	0.03
Xylem	770	60,199	0.02
Yaskawa Electric	800	25,733	0.01
Machinery, Construction & Mining (0.48%) (31 December 2021: 0.50%)			
Caterpillar	2,720	486,227	0.20
Epiroc - Class A	2,807	43,266	0.02
Epiroc - Class B	1,138	15,348	0.01
Hitachi	4,700	222,727	0.09
Hitachi Construction Machinery	400	8,848	0.00
Komatsu	4,800	106,278	0.04
Mitsubishi Electric	10,400	111,077	0.04
Mitsubishi Heavy Industries	1,900	66,361	0.03
Sandvik AB	4,964	80,340	0.03
Siemens Energy	2,745	40,134	0.02
Media (1.25%) (31 December 2021: 1.37%)			
Bollore	5,397	24,939	0.01
Cable One	13	16,761	0.01
Charter Communications	605	283,461	0.11
Comcast	22,923	899,499	0.36
DISH Network	2,004	35,932	0.02
FactSet Research Systems	187	71,915	0.03
Fox Corp	705	20,938	0.01
Informa	9,283	59,616	0.02
Liberty Broadband Corp	754	87,193	0.04
Liberty Global - Class A	1,025	21,576	0.01
Liberty Global - Class C	1,420	31,368	0.01
Liberty Media - Formula One	1,009	64,041	0.03
Liberty Media Corp - Liberty SiriusXM	296	10,668	0.00
Liberty Media Corp - Liberty SiriusXM	681	24,550	0.01
News - Class A	3,087	48,095	0.02
Pearson	4,627	42,133	0.02
Quebecor	800	17,061	0.01
Shaw Communications	2,696	79,274	0.03
Sirius XM Holdings	4,848	29,718	0.01
Thomson Reuters	803	83,534	0.03
Twenty-First Century Fox - Class A	1,302	41,872	0.02
ViacomCBS - Class B	3,358	82,875	0.03
Vivendi SE	3,162	32,052	0.01
Walt Disney Co	9,268	874,899	0.35
Wolters Kluwer NV	1,344	130,055	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Mining (1.28%) (31 December 2021: 1.13%)			
Agnico Eagle Mines	2,611	119,260	0.05
Alcoa	989	45,079	0.02
Anglo American	6,449	230,025	0.09
Antofagasta	1,563	21,924	0.01
Barrick Gold	9,186	162,079	0.06
BHP Group (Australia listed)	25,617	726,641	0.29
Cameco	2,122	44,514	0.02
Evolution Mining	6,090	9,967	0.00
First Quantum Minerals	2,811	53,215	0.02
Franco-Nevada	1,007	132,180	0.05
Freeport-McMoRan	7,654	223,956	0.09
Glencore	47,468	256,589	0.10
Ivanhoe Mines	3,000	17,233	0.01
Kinross Gold	4,790	17,007	0.01
Lundin Mining	3,247	20,540	0.01
Newcrest Mining	5,136	73,779	0.03
Newmont (Canada listed)	796	47,268	0.02
Newmont Corp	3,119	186,111	0.07
Norsk Hydro	7,289	40,695	0.02
Northern Star Resources	5,323	25,037	0.01
Pan American Silver	1,014	19,880	0.01
Rio Tinto	5,601	334,427	0.13
Rio Tinto (Australia listed)	1,785	126,060	0.05
South32 (Australia listed)	16,448	44,563	0.02
South32 (UK listed)	2,475	6,613	0.00
Sumitomo Metal Mining	1,400	43,797	0.02
Teck Resources	2,175	66,365	0.03
Wheaton Precious Metals	2,676	96,215	0.04
Miscellaneous Manufacturers (0.93%) (31 December 2021: 1.14%)			
3M	2,816	364,419	0.15
A O Smith	552	30,183	0.01
Alfa Laval	1,306	31,428	0.01
Alstom	1,871	42,231	0.02
Eaton	1,908	240,389	0.10
General Electric	5,628	358,335	0.14
Illinois Tool Works	1,608	293,058	0.12
Indutrade	1,895	34,498	0.01
JSR	500	12,955	0.01
Knorr-Bremse	239	13,598	0.01
Orica	3,387	36,729	0.01
Parker-Hannifin	647	159,194	0.06
Siemens	3,967	402,661	0.16
Smiths Group	2,451	41,658	0.02
Toshiba	2,100	85,249	0.03
Trane Technologies	1,241	161,169	0.07
Office & Business Equipment (0.13%) (31 December 2021: Nil)			
Canon	4,600	104,457	0.04
FUJIFILM Holdings	1,800	96,429	0.04

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Office & Business Equipment (0.13%) (31 December 2021: Nil) (continued)			
Ricoh	3,600	28,115	0.01
Seiko Epson	2,300	32,505	0.01
Zebra Technologies Corp	249	73,194	0.03
Oil & Gas (4.11%) (31 December 2021: 2.59%)			
Aker BP	815	28,221	0.01
Ampol	1,765	41,545	0.02
APA	1,672	58,353	0.02
ARC Resources	3,489	43,898	0.02
BP	98,128	462,743	0.19
Canadian Natural Resources	5,696	305,432	0.12
Cenovus Energy	7,050	133,846	0.05
Chevron Corp	9,824	1,422,319	0.57
ConocoPhillips	6,554	588,615	0.24
Coterra Energy	4,042	104,243	0.04
DCC	298	18,450	0.01
Devon Energy	3,032	167,094	0.07
Diamondback Energy	962	116,546	0.05
ENEOS Holdings	19,400	73,356	0.03
Eni	12,793	151,506	0.06
EOG Resources	2,960	326,902	0.13
EQT	1,706	58,686	0.02
Equinor	4,990	173,013	0.07
Exxon Mobil Corp	21,380	1,830,983	0.74
Galp Energia SGPS	2,077	24,287	0.01
Hess Corp	1,424	150,859	0.06
Idemitsu Kosan	746	17,956	0.01
Imperial Oil	1,187	55,837	0.02
Inpex	5,400	58,430	0.02
Lindin Energy MergerCo AB	884	34,249	0.01
Marathon Oil Corp	3,602	80,973	0.03
Marathon Petroleum Corp	2,969	244,081	0.10
Neste	2,001	88,364	0.04
Occidental Petroleum	4,815	283,507	0.11
OMV	899	42,068	0.02
Parkland	400	10,841	0.00
Phillips 66	2,495	204,565	0.08
Pioneer Natural Resources Co	1,116	248,957	0.10
Repsol	6,284	92,303	0.04
Santos	16,751	85,470	0.04
Shell	37,660	976,010	0.39
Suncor Energy	7,360	257,667	0.10
TotalEnergies SE	12,218	643,391	0.26
Tourmaline Oil	1,668	86,545	0.04
Valero Energy Corp	1,970	209,372	0.08
Woodside Energy Group	9,646	211,197	0.09
Oil & Gas Services (0.21%) (31 December 2021: 0.14%)			
Baker Hughes	5,093	147,035	0.06
Halliburton	4,253	133,374	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Oil & Gas Services (0.21%) (31 December 2021: 0.14%) (continued)			
Schlumberger	6,939	248,139	0.10
Other Finance (Nil) (31 December 2021: 0.00%)			
Other Industrial (0.08%) (31 December 2021: 0.07%)			
Boliden AB	1,974	62,674	0.03
MISUMI Group	2,200	46,314	0.02
SKF AB	1,486	21,824	0.01
Tenaris	2,934	37,637	0.01
VAT Group	110	26,151	0.01
Packaging & Containers (0.18%) (31 December 2021: 0.17%)			
Amcor	7,443	92,516	0.04
Ball	1,451	99,785	0.04
CCL Industries	1,025	48,344	0.02
Crown Holdings	518	47,744	0.02
Packaging of America	450	61,875	0.02
Sealed Air	586	33,824	0.01
WestRock	1,631	64,979	0.03
Pharmaceuticals (7.26%) (31 December 2021: 6.62%)			
AbbVie Inc	8,905	1,363,890	0.55
AmerisourceBergen Corp	767	108,515	0.04
Amplifon	357	10,917	0.00
Astellas Pharma	9,900	154,124	0.06
AstraZeneca	7,745	1,015,839	0.41
Bausch Health	1,267	10,569	0.00
Bayer	5,006	296,845	0.12
Becton Dickinson	1,394	343,663	0.14
Bristol-Myers Squibb	11,111	855,547	0.34
Cardinal Health	1,575	82,325	0.03
Chugai Pharmaceutical	3,300	84,288	0.03
Cigna	1,590	418,997	0.17
CVS Health Corp	6,647	615,911	0.25
Daiichi Sankyo	8,900	225,161	0.09
DexCom	1,868	139,222	0.06
Eisai	1,300	54,783	0.02
Elanco Animal Health	2,148	42,165	0.02
Eli Lilly & Co	4,072	1,320,265	0.53
Grifols	1,201	22,645	0.01
GSK	24,781	531,362	0.21
Hikma Pharmaceuticals	810	15,911	0.01
Ipsen	283	26,642	0.01
Jazz Pharmaceuticals	331	51,639	0.02
Johnson & Johnson	13,294	2,359,818	0.95
Kobayashi Pharmaceutical	500	30,768	0.01
Kyowa Kirin	1,200	26,941	0.01
McKesson	752	245,310	0.10
Merck	12,746	1,162,053	0.47

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Pharmaceuticals (7.26%) (31 December 2021: 6.62%) (continued)			
Merck (Germany listed)	713	120,010	0.05
Neurocrine Biosciences	548	53,419	0.02
Nippon Shinyaku	100	6,073	0.00
Novartis	10,992	928,295	0.37
Novo Nordisk	8,549	946,076	0.38
Ono Pharmaceutical	1,500	38,445	0.02
Orion	902	40,172	0.02
Otsuka Holdings	2,300	81,568	0.03
Pfizer Inc	28,340	1,485,866	0.60
Recordati Industria Chimica e Farmaceutica	465	20,179	0.01
Roche Holding (Non-voting rights)	3,564	1,185,891	0.48
Roche Holding (Voting rights)	119	45,793	0.02
Sanofi	5,644	568,456	0.23
Shionogi	1,500	75,687	0.03
Takeda Pharmaceutical	7,820	219,769	0.09
Teva Pharmaceutical Industries	6,884	51,768	0.02
UCB	726	61,206	0.03
Viatris	7,112	74,463	0.03
Vifor Pharma	203	35,093	0.01
Zoetis Inc	2,327	399,988	0.16
Pipelines (0.63%) (31 December 2021: 0.41%)			
APA Group	6,541	50,692	0.02
Cheniere Energy	1,207	160,567	0.07
Enbridge	10,199	429,798	0.17
Keyera	854	19,464	0.01
Kinder Morgan Inc	11,098	186,002	0.08
ONEOK	2,374	131,757	0.05
Pembina Pipeline	2,530	89,240	0.04
Targa Resources	964	57,522	0.02
TC Energy	4,719	243,934	0.10
Williams Cos Inc	5,930	185,075	0.07
Private Equity (0.39%) (31 December 2021: 0.33%)			
3i Group	4,891	65,844	0.03
Blackstone Group	3,465	316,112	0.13
Brookfield Asset Management	7,298	323,953	0.13
Capitaland Investment	14,568	39,987	0.02
Carlyle Group Inc	1,239	39,227	0.02
EQT	1,267	25,890	0.01
Eurazeo	191	11,801	0.00
KKR	2,854	132,112	0.05
Onex	200	9,938	0.00
Real Estate (0.46%) (31 December 2021: 0.54%)			
Aroundtown	4,480	14,205	0.01
Azrieli Group	236	16,469	0.01
CBRE Group	1,588	116,893	0.05
CK Asset Holdings	10,552	74,632	0.03
Daito Trust Construction	200	17,239	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Real Estate (0.46%) (31 December 2021: 0.54%) (continued)			
ESR Cayman	6,400	17,291	0.01
Fastighets AB Balder	3,258	15,582	0.01
FirstService	100	12,104	0.00
Hang Lung Properties	4,000	7,585	0.00
Henderson Land Development	8,122	30,431	0.01
Hongkong Land Holdings	8,500	42,670	0.02
Hulic	2,700	20,868	0.01
LEG Immobilien	525	43,426	0.02
Mitsubishi Estate	7,600	110,150	0.04
Mitsui Fudosan	4,900	105,228	0.04
New World Development	7,385	26,493	0.01
Nomura Real Estate Holdings	600	14,685	0.01
REA Group	582	44,756	0.02
Sagax	654	12,043	0.00
Sino Land	8,480	12,514	0.00
Sumitomo Realty & Development	2,000	52,747	0.02
Sun Hung Kai Properties	8,000	94,508	0.04
Swire Properties	13,600	33,762	0.01
Swiss Prime Site AG	607	53,101	0.02
UOL Group	2,045	10,815	0.00
Vonovia	3,789	116,460	0.05
Wharf Real Estate Investment	7,000	33,363	0.01
Real Estate Investment Trusts (2.39%) (31 December 2021: 2.30%)			
Alexandria Real Estate Equities	867	125,741	0.05
American Homes 4 Rent	1,598	56,633	0.02
American Tower	2,252	575,589	0.23
Annaly Capital Management	5,089	30,076	0.01
Ascendas Real Estate Investment Trust	8,861	18,146	0.01
AvalonBay Communities	688	133,644	0.05
Boston Properties	646	57,481	0.02
British Land	3,505	19,031	0.01
Camden Property Trust	469	63,071	0.03
Canadian Apartment Properties REIT	500	17,373	0.01
CapitaLand Integrated Commercial Trust	18,100	28,222	0.01
Covivio	457	25,298	0.01
Crown Castle International	2,221	373,972	0.15
Daiwa House REIT Investment	15	33,952	0.01
Dexus	6,291	38,415	0.02
Digital Realty Trust	1,494	193,966	0.08
Duke Realty	1,938	106,493	0.04
Equinix	455	298,944	0.12
Equity LifeStyle Properties	1,063	74,910	0.03
Equity Residential	1,916	138,373	0.06
Essex Property Trust	370	96,759	0.04
Extra Space Storage	670	113,980	0.05
Gecina	142	13,212	0.01
GLP J-Reit	20	24,394	0.01
Goodman Group	8,990	110,286	0.04
GPT Group	6,541	18,981	0.01
Healthpeak Properties	2,812	72,859	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Real Estate Investment Trusts (2.39%) (31 December 2021: 2.30%) (continued)			
Host Hotels & Resorts	3,798	59,553	0.02
Invitation Homes	2,923	104,000	0.04
Iron Mountain	1,432	69,724	0.03
Japan Metropolitan Fund Invest	22	17,117	0.01
Japan Real Estate Investment	4	18,373	0.01
Kimco Realty	3,781	74,750	0.03
Klepierre	807	15,490	0.01
Land Securities Group	3,072	24,772	0.01
Link REIT	10,746	87,645	0.04
Mapletree Logistics Trust	5,917	7,143	0.00
Medical Properties Trust	4,096	62,546	0.03
Mid-America Apartment Communities	538	93,972	0.04
Mirvac Group	18,907	25,678	0.01
Nippon Building Fund	9	44,783	0.02
Nippon Prologis	6	14,751	0.01
Nomura Real Estate Master Fund	17	21,198	0.01
Prologis	3,682	433,187	0.17
Public Storage	749	234,190	0.09
Realty Income	2,976	203,142	0.08
Regency Centers	611	36,238	0.01
RioCan Real Estate Investment Trust	618	9,591	0.00
SBA Communications	570	182,428	0.07
Scentre Group	16,808	29,935	0.01
Segro	5,343	63,383	0.03
Simon Property Group	1,506	142,949	0.06
Stockland	9,654	23,965	0.01
Sun Communities	627	99,919	0.04
UDR	1,540	70,902	0.03
Unibail-Rodamco-Westfield (France listed)	699	35,552	0.01
Unibail-Rodamco-Westfield (Netherlands listed)	147	7,477	0.00
Ventas	2,147	110,420	0.04
VICI Properties	5,179	154,282	0.06
Vicinity Centres	20,049	25,299	0.01
Vornado Realty Trust	1,051	30,048	0.01
Warehouses De Pauw CVA	707	22,174	0.01
Welltower	2,285	188,170	0.08
Weyerhaeuser	3,746	124,068	0.05
WP Carey	1,238	102,581	0.04
Retail (4.03%) (31 December 2021: 4.50%)			
Advance Auto Parts	358	61,966	0.03
Alimentation Couche-Tard	4,177	162,585	0.07
AutoZone Inc	97	208,465	0.08
Best Buy	1,166	76,012	0.03
Burlington Stores	336	45,773	0.02
Canadian Tire	227	28,578	0.01
CarMax	914	82,699	0.03
Carvana	300	6,774	0.00
Chipotle Mexican Grill	126	164,715	0.07
Chow Tai Fook Jewellery Group	15,000	28,215	0.01
Cie Financiere Richemont	2,491	264,491	0.11

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Retail (4.03%) (31 December 2021: 4.50%) (continued)			
Coles Group	6,730	82,423	0.03
Costco Wholesale Corp	2,226	1,066,877	0.43
Darden Restaurants	702	79,410	0.03
Dollar General	1,087	266,793	0.11
Dollar Tree	1,087	169,409	0.07
Dollarama	1,595	91,648	0.04
Domino's Pizza	205	79,891	0.03
Domino's Pizza Enterprises	297	13,888	0.01
Fast Retailing	300	156,961	0.06
Genuine Parts	739	98,287	0.04
Hennes & Mauritz	3,090	36,836	0.01
Home Depot	5,262	1,443,209	0.58
Industria de Diseno Textil	4,999	112,834	0.05
JD Sports Fashion	20,975	29,396	0.01
Kingfisher	10,317	30,609	0.01
L Brands	1,564	42,103	0.02
Lowe's Cos Inc	3,420	597,371	0.24
Lululemon Athletica	629	171,472	0.07
McDonald's Corp	3,702	913,950	0.37
McDonald's Holdings Japan	300	10,909	0.00
Moncler	1,147	49,080	0.02
Next	837	59,567	0.02
Nitori Holdings	300	28,475	0.01
O'Reilly Automotive Inc	321	202,795	0.08
Pan Pacific International Holdings	1,600	25,498	0.01
Pandora	385	24,166	0.01
Reece	1,378	13,058	0.01
Restaurant Brands International	1,546	77,387	0.03
Ross Stores	1,773	124,518	0.05
Starbucks	5,703	435,652	0.18
Swatch Group (Bearer)	101	23,896	0.01
Swatch Group (Registered)	84	3,724	0.00
Target Corp	2,432	343,471	0.14
TJX	5,902	329,627	0.13
Tractor Supply Co	557	107,974	0.04
Ulta Salon Cosmetics & Fragrance Inc	236	90,973	0.04
USS	700	12,103	0.01
Walgreens Boots Alliance	3,562	135,000	0.05
Walmart	7,713	937,746	0.38
Welcia Holdings	400	8,009	0.00
Wesfarmers	5,582	160,870	0.06
Yum! Brands Inc	1,559	176,962	0.07
Zalando	922	24,059	0.01
Semiconductors (4.13%) (31 December 2021: 5.21%)			
Advanced Micro Devices Inc	8,131	621,778	0.25
Advantest	1,100	58,783	0.02
Analog Devices Inc	2,546	371,945	0.15
Applied Materials Inc	4,567	415,506	0.17
ASM International	242	60,365	0.02
ASML Holding	2,026	965,527	0.39

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Semiconductors (4.13%) (31 December 2021: 5.21%) (continued)			
Broadcom	2,064	1,002,712	0.40
Entegris	749	69,005	0.03
Hamamatsu Photonics	700	27,154	0.01
Infineon Technologies	6,831	164,896	0.07
Intel Corp	20,656	772,741	0.31
KLA	700	223,356	0.09
Lam Research	688	293,191	0.12
Lasertec	500	59,438	0.02
Marvell Technology Inc	4,505	196,103	0.08
Microchip Technology	2,612	151,705	0.06
Micron Technology Inc	5,727	316,589	0.13
Monolithic Power Systems	183	70,279	0.03
NVIDIA Corp	12,620	1,913,066	0.77
NXP Semiconductors NV	1,298	192,143	0.08
ON Semiconductor Corp	2,461	123,813	0.05
Qorvo Inc	663	62,534	0.03
QUALCOMM Inc	5,762	736,038	0.30
Renesas Electronics	7,100	64,439	0.03
Rohm	400	27,853	0.01
Skyworks Solutions Inc	803	74,390	0.03
STMicroelectronics	3,303	103,594	0.04
SUMCO	1,700	22,011	0.01
Teradyne Inc	829	74,237	0.03
Texas Instruments Inc	4,761	731,528	0.29
Tokyo Electron	800	260,866	0.10
Tower Semiconductor	553	25,691	0.01
Shipbuilding (0.03%) (31 December 2021: Nil)			
Huntington Ingalls Industries	123	26,792	0.01
Kongsberg Gruppen	706	25,225	0.01
Wartsila	3,287	25,532	0.01
Software (7.46%) (31 December 2021: 7.96%)			
Activision Blizzard Inc	4,187	326,000	0.13
Adobe Inc	2,389	874,517	0.35
Akamai Technologies Inc	650	59,364	0.02
ANSYS Inc	426	101,938	0.04
AppLovin	400	13,776	0.01
Autodesk	1,114	191,563	0.08
Avalara	369	26,051	0.01
AVEVA Group	322	8,803	0.00
Bentley Systems	1,200	39,960	0.02
Bill.com Holdings	422	46,395	0.02
Black Knight Inc	803	52,508	0.02
BlackBerry	4,926	26,502	0.01
Broadridge Financial Solutions	663	94,511	0.04
Cadence Design Systems	1,397	209,592	0.08
Capcom	600	14,552	0.01
Ceridian HCM Holding	800	37,664	0.01
Citrix Systems Inc	668	64,910	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Software (7.46%) (31 December 2021: 7.96%) (continued)			
Clarivate	2,800	38,808	0.02
Cloudflare	1,400	61,250	0.02
Constellation Software	90	133,322	0.05
Coupa Software	254	14,503	0.01
Dassault Systemes	3,384	124,230	0.05
Datadog Inc	1,233	117,431	0.05
DocuSign Inc	969	55,601	0.02
Dropbox Inc	1,676	35,179	0.01
Dynatrace	1,209	47,683	0.02
Electronic Arts	1,461	177,731	0.07
Embracer Group	4,382	33,350	0.01
Fair Isaac	105	42,095	0.02
Fidelity National Information Services	3,092	283,444	0.11
Fiserv	3,090	274,917	0.11
Grab Holdings	3,900	9,867	0.00
Guidewire Software	255	18,102	0.01
HubSpot	175	52,614	0.02
Intuit Inc	1,340	516,490	0.21
Jack Henry & Associates Inc	450	81,009	0.03
Koei Tecmo Holdings	800	25,792	0.01
Konami Holdings	400	22,112	0.01
Lightspeed Commerce	400	8,900	0.00
Microsoft Corp	35,912	9,223,279	3.71
MongoDB	347	90,046	0.04
MSCI Inc	378	155,793	0.06
Nemetschek	412	24,879	0.01
Nexon	3,200	65,434	0.03
Open Text	1,868	70,509	0.03
Oracle (Japan listed)	100	5,786	0.00
Oracle Corp	8,015	560,008	0.23
Palantir Technologies	7,964	72,233	0.03
Paychex	1,730	196,995	0.08
Paycom Software	199	55,744	0.02
PTC	468	49,767	0.02
RingCentral Inc	276	14,424	0.01
ROBLOX	1,875	61,612	0.02
Roper Technologies Inc	543	214,295	0.09
Sage Group	5,686	43,835	0.02
Salesforce Inc	5,019	828,336	0.33
SAP	5,435	493,938	0.20
ServiceNow Inc	986	468,863	0.19
Sinch	1,870	6,076	0.00
Snowflake	1,097	152,549	0.06
Splunk	697	61,657	0.02
Square Enix Holdings	400	17,695	0.01
SS&C Technologies Holdings	1,175	68,232	0.03
Synopsys Inc	763	231,723	0.09
Take-Two Interactive Software Inc	779	95,451	0.04
Temenos	406	34,614	0.01
TIS	800	20,934	0.01
Twilio Inc	785	65,791	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Software (7.46%) (31 December 2021: 7.96%) (continued)			
Tyler Technologies Inc	175	58,184	0.02
Ubisoft Entertainment	384	16,821	0.01
Unity Software	1,066	39,250	0.02
Veeva Systems Inc	634	125,557	0.05
VMware	1,032	117,627	0.05
WiseTech Global	712	18,532	0.01
Workday	966	134,834	0.05
Xero	1,003	53,080	0.02
Zoom Video Communications	1,048	113,153	0.05
ZoomInfo Technologies	1,196	39,755	0.02
Technology Hardware & Equipment (Nil) (31 December 2021: 0.06%)			
Telecommunications (2.54%) (31 December 2021: 2.33%)			
Arista Networks Inc	1,235	115,769	0.05
AT&T Inc	35,616	746,511	0.30
BCE	621	30,459	0.01
BT Group	40,008	90,519	0.04
Cisco Systems Inc	20,970	894,161	0.36
Corning	4,011	126,387	0.05
Deutsche Telekom	16,879	334,324	0.14
Elisa	866	48,545	0.02
Hikari Tsushin	100	10,239	0.01
HKT Trust & HKT	5,000	6,716	0.00
Juniper Networks	1,851	52,753	0.02
KDDI	7,900	249,406	0.10
Koninklijke KPN	22,463	79,869	0.03
Lumen Technologies	3,792	41,371	0.02
Motorola Solutions	878	184,029	0.07
Nice	365	69,881	0.03
Nippon Telegraph & Telephone	6,400	183,537	0.07
Nokia (Finland listed)	25,597	118,803	0.05
Nokia (France listed)	1,063	4,943	0.00
Orange SA	10,185	119,469	0.05
Proximus	1,001	14,719	0.01
Rogers Communications	1,570	75,071	0.03
Singapore Telecommunications	29,400	53,447	0.02
SoftBank	16,400	181,860	0.07
SoftBank Group	5,700	219,642	0.09
Spark New Zealand	7,947	23,717	0.01
Swisscom	118	65,006	0.03
Tele2 AB	2,380	27,058	0.01
Telecom Italia (Voting rights)	33,981	8,871	0.00
Telefonaktiebolaget LM Ericsson	16,471	122,591	0.05
Telefonica	24,303	123,531	0.05
Telefonica Deutschland Holding	1,829	5,239	0.00
Telenor	4,435	58,806	0.02
Telia	15,364	58,743	0.02
Telstra	11,417	30,226	0.01
TELUS	2,366	52,586	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Telecommunications (2.54%) (31 December 2021: 2.33%) (continued)			
T-Mobile US Inc	3,003	404,024	0.16
Verizon Communications Inc	21,271	1,079,503	0.44
Vodafone Group	134,612	207,063	0.08
Textile (Nil) (31 December 2021: 0.02%)			
Toys, Games & Hobbies (0.15%) (31 December 2021: 0.12%)			
Bandai Namco Holdings	900	63,458	0.03
Hasbro	555	45,443	0.02
Nintendo	600	259,159	0.10
Transportation (1.79%) (31 December 2021: 1.79%)			
AP Moller - Maersk - Class A	14	32,179	0.01
AP Moller - Maersk - Class B	32	74,474	0.03
Aurizon Holdings	5,250	13,719	0.01
Canadian National Railway	3,129	351,214	0.14
Canadian Pacific Railway (Canada listed)	3,901	271,901	0.11
Canadian Pacific Railway (US listed)	911	63,624	0.03
Central Japan Railway	700	80,663	0.03
CH Robinson Worldwide	555	56,260	0.02
CSX Corp	10,872	315,940	0.13
Deutsche Post	4,987	186,336	0.07
DSV PANALPINA	964	134,327	0.05
East Japan Railway	1,300	66,390	0.03
Expeditors International of Washington	933	90,930	0.04
FedEx	1,209	274,092	0.11
Getlink	3,045	53,577	0.02
Hankyu Hanshin Holdings	1,000	27,235	0.01
JB Hunt Transport Services	436	68,657	0.03
Keio	300	10,721	0.00
Keisei Electric Railway	300	8,259	0.00
Kintetsu Group Holdings	600	18,660	0.01
Knight-Swift Transportation Holdings Inc	642	29,718	0.01
Kuehne Nagel International	278	65,627	0.03
Mitsui OSK Lines	2,200	50,282	0.02
MTR	4,788	25,017	0.01
Nippon Express Holdings	300	16,275	0.01
Nippon Yusen KK	700	47,764	0.02
Norfolk Southern	1,201	272,975	0.11
Odakyu Electric Railway	800	10,747	0.00
Old Dominion Freight Line Inc	457	117,120	0.05
Poste Italiane	2,210	20,591	0.01
SG Holdings	1,200	20,219	0.01
SITC International Holdings	11,000	31,120	0.01
TFI International	365	29,238	0.01
Tobu Railway	800	18,225	0.01
Tokyu	2,100	24,701	0.01
Union Pacific Corp	3,219	686,548	0.28
United Parcel Service	3,703	675,946	0.27
West Japan Railway	1,400	51,433	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Transportation (1.79%) (31 December 2021: 1.79%) (continued)			
Yamato Holdings	2,200	35,140	0.01
ZIM Integrated Shipping Services	400	18,892	0.01
Utilities - Electric (2.85%) (31 December 2021: 2.22%)			
AES	3,312	69,585	0.03
Algonquin Power & Utilities	3,300	44,258	0.02
Alliant Energy	1,372	80,413	0.03
Ameren	1,503	135,811	0.05
American Electric Power	2,423	232,463	0.09
Brookfield Renewable	600	21,326	0.01
Canadian Utilities	470	13,988	0.01
CenterPoint Energy	2,917	86,285	0.03
Chubu Electric Power	2,300	23,126	0.01
CLP Holdings	6,000	49,777	0.02
CMS Energy	1,355	91,463	0.04
Consolidated Edison	1,746	166,045	0.07
Constellation Energy	1,684	96,426	0.04
Dominion Energy	4,261	340,070	0.14
DTE Energy	866	109,766	0.04
Duke Energy Corp	3,997	428,518	0.17
E.ON SE	11,660	97,617	0.04
Edison International	1,993	126,037	0.05
EDP - Energias de Portugal	16,785	78,123	0.03
EDP Renovaveis	1,323	31,148	0.01
Electricite de France SA	3,329	27,167	0.01
Elia Group	233	32,933	0.01
Emera	1,389	64,930	0.03
Endesa	1,006	18,931	0.01
Enel	40,466	220,833	0.09
Engie SA	9,287	106,470	0.04
Entergy	1,100	123,904	0.05
Evergy	1,453	94,808	0.04
Eversource Energy	1,504	127,043	0.05
Exelon	5,135	232,718	0.09
FirstEnergy	2,909	111,677	0.04
Fortis	2,857	134,772	0.05
Fortum OYJ	1,721	25,756	0.01
HK Electric Investments & HK Electric Investments	22,000	20,186	0.01
Hydro One	1,857	49,824	0.02
Iberdrola	27,198	281,384	0.11
Kansai Electric Power	4,700	46,497	0.02
Mercury	7,114	24,991	0.01
Meridian Energy	6,028	17,540	0.01
National Grid	18,530	236,740	0.10
NextEra Energy	9,789	758,256	0.31
Northland Power	917	27,241	0.01
NRG Energy	1,498	57,179	0.02
Origin Energy	9,502	37,440	0.02
Orsted	942	98,248	0.04
PG&E	8,049	80,329	0.03
Power Assets Holdings	4,000	25,156	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Utilities - Electric (2.85%) (31 December 2021: 2.22%) (continued)			
PPL	4,138	112,264	0.05
Public Service Enterprise Group	2,790	176,551	0.07
Red Electrica	1,940	36,558	0.01
RWE	2,973	109,033	0.04
Sempra Energy	1,571	236,074	0.10
Southern	5,371	383,006	0.15
SSE	4,950	97,146	0.04
Terna Rete Elettrica Nazionale	5,031	39,384	0.02
Tokyo Electric Power	9,900	41,318	0.02
Uniper	724	10,725	0.00
Verbund	226	22,056	0.01
Vistra	2,005	45,814	0.02
WEC Energy Group	1,636	164,647	0.07
Xcel Energy	2,723	192,680	0.08
Utilities - Electric & Gas (0.18%) (31 December 2021: 0.32%)			
AltaGas	1,956	41,184	0.02
Atmos Energy	642	71,968	0.03
Enagas	1,249	27,512	0.01
Hong Kong & China Gas	44,565	47,990	0.02
Naturgy Energy Group	823	23,635	0.01
NiSource	2,394	70,599	0.03
Osaka Gas	1,700	32,485	0.01
Snam	10,791	56,396	0.02
Tokyo Gas	1,500	30,993	0.01
UGI	1,393	53,784	0.02
Water (0.14%) (31 December 2021: 0.14%)			
American Water Works	923	137,315	0.06
Essential Utilities	1,242	56,946	0.02
Severn Trent	1,217	40,186	0.02
United Utilities Group	2,424	30,027	0.01
Veolia Environnement SA	3,064	74,604	0.03
Common Stocks		**247,116,554**	**99.43**
Preferred Stock			
Auto Manufacturers (0.08%) (31 December 2021: 0.08%)			
Bayerische Motoren Werke (Non-voting rights)	118	8,340	0.00
Porsche Automobil Holding SE	788	51,999	0.02
Volkswagen (Non-voting rights)	1,043	138,939	0.06
Chemicals (Nil) (31 December 2021: 0.01%)			
Electronics (0.02%) (31 December 2021: 0.03%)			
Sartorius	151	52,631	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Preferred Stock (continued)			
Household Products (0.03%) (31 December 2021: 0.02%)			
Henkel (Non-voting rights)	1,051	64,586	0.03
Total Preferred Stock		**316,495**	**0.13**

Financial Derivative Instruments

Futures Contracts ((0.01)%) (31 December 2021: 0.01%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) USD	% of Net Assets
Euro Stoxx 50 16/09/2022	UBS AG	110,290	3	(2,368)	(0.00)
FTSE 100 Index Futures 16/09/2022	UBS AG	87,021	1	(540)	(0.00)
S&P 500 E-Mini Index Futures 16/09/2022	UBS AG	584,970	3	(16,545)	(0.01)
Topix Index Futures 08/09/2022	UBS AG	289,169	2	(13,802)	(0.00)
Unrealised (loss) on futures contracts		**1,071,450**	**9**	**(33,255)**	**(0.01)**
Net unrealised (loss) on futures contracts				**(33,255)**	**(0.01)**
Total Financial Derivative Instruments				**(33,255)**	**(0.01)**

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**247,399,794**	**99.55**
Other net assets	**1,117,940**	**0.45**
TOTAL NET ASSETS	**248,517,734**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.52
Current Assets	0.48
	100.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Advertising (0.07%) (31 December 2021: 0.09%)			
Interpublic Group	7,335	201,933	0.03
Omnicom Group Inc	4,068	258,765	0.04
Aerospace & Defense (1.71%) (31 December 2021: 1.33%)			
Boeing	10,732	1,467,279	0.23
General Dynamics	4,415	976,819	0.16
Howmet Aerospace	7,079	222,634	0.04
L3Harris Technologies	3,931	950,123	0.15
Lockheed Martin	4,661	2,004,043	0.32
Northrop Grumman	2,810	1,344,782	0.21
Raytheon Technologies	29,263	2,812,467	0.45
Teledyne Technologies	924	346,602	0.06
TransDigm Group Inc	1,037	556,527	0.09
Agriculture (0.85%) (31 December 2021: 0.67%)			
Altria Group	35,248	1,472,309	0.24
Archer-Daniels-Midland	11,054	857,791	0.14
Philip Morris International Inc	30,022	2,964,372	0.47
Airlines (0.20%) (31 December 2021: 0.20%)			
Alaska Air Group	2,170	86,909	0.01
American Airlines Group	12,211	154,835	0.02
Delta Air Lines	12,298	356,273	0.06
Southwest Airlines	11,292	407,867	0.07
United Airlines Holdings	6,762	239,510	0.04
Auto Manufacturers (2.24%) (31 December 2021: 2.60%)			
Cummins	2,803	542,464	0.09
Ford Motor	78,294	871,412	0.14
General Motors Co	28,542	906,494	0.15
PACCAR	6,890	567,323	0.09
Tesla Inc	16,454	11,080,453	1.77
Auto Parts & Equipment (0.10%) (31 December 2021: 0.13%)			
Aptiv	5,334	475,099	0.08
BorgWarner	3,818	127,407	0.02
Banks (4.58%) (31 December 2021: 4.99%)			
Bank of America Corp	139,533	4,343,662	0.70
Bank of New York Mellon	14,341	598,163	0.10
Citigroup Inc	38,289	1,760,911	0.28
Citizens Financial Group	9,232	329,490	0.05
Comerica	2,362	173,324	0.03
Fifth Third Bancorp	13,397	450,139	0.07
First Republic Bank	3,507	505,709	0.08
Goldman Sachs Group Inc	6,720	1,995,974	0.32
Huntington Bancshares	26,448	318,169	0.05
JPMorgan Chase	57,900	6,520,119	1.04

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Banks (4.58%) (31 December 2021: 4.99%) (continued)			
KeyCorp	17,645	304,023	0.05
M&T Bank	3,364	536,188	0.09
Morgan Stanley	27,316	2,077,655	0.33
Northern Trust	4,232	408,303	0.07
PNC Financial Services Group	8,084	1,275,413	0.20
Regions Financial	17,767	333,131	0.05
Signature Bank	1,198	214,694	0.04
State Street	7,320	451,278	0.07
SVB Financial Group	1,175	464,113	0.07
Truist Financial	26,981	1,279,709	0.21
US Bancorp	26,375	1,213,778	0.20
Wells Fargo	73,392	2,874,765	0.46
Zions Bancorp	2,955	150,410	0.02
Beverages (1.88%) (31 December 2021: 1.40%)			
Brown-Forman Corp	3,284	230,406	0.04
Coca-Cola Co	77,051	4,847,278	0.78
Constellation Brands	3,218	749,987	0.12
Keurig Dr Pepper	14,050	497,230	0.08
Molson Coors Beverage	3,347	182,445	0.03
Monster Beverage	7,766	719,908	0.11
PepsiCo Inc	27,191	4,531,652	0.72
Biotechnology (1.61%) (31 December 2021: 0.38%)			
Amgen Inc	10,353	2,518,885	0.40
Biogen Inc	3,025	616,919	0.10
Bio-Rad Laboratories	427	211,365	0.03
Corteva	14,028	759,476	0.12
Gilead Sciences	24,883	1,538,018	0.25
Illumina	3,067	565,432	0.09
Incyte Corp	3,519	267,338	0.04
Moderna Inc	6,900	985,665	0.16
Regeneron Pharmaceuticals Inc	2,095	1,238,417	0.20
Vertex Pharmaceuticals Inc	4,902	1,381,335	0.22
Building & Construction Materials (0.41%) (31 December 2021: 0.46%)			
Carrier Global	16,911	603,046	0.10
Fortune Brands Home & Security Inc	2,667	159,700	0.03
Johnson Controls	13,211	632,543	0.10
Martin Marietta Materials	1,287	385,122	0.06
Masco	4,790	242,374	0.04
Mohawk Industries Inc	1,131	140,346	0.02
Vulcan Materials	2,660	377,986	0.06
Chemicals (1.67%) (31 December 2021: 1.68%)			
Air Products and Chemicals	4,225	1,016,028	0.16
Albemarle	2,172	453,905	0.07
Celanese	2,127	250,157	0.04
CF Industries Holdings	3,910	335,204	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Chemicals (1.67%) (31 December 2021: 1.68%) (continued)			
Dow Inc	14,689	758,099	0.12
DuPont de Nemours Inc	10,249	569,639	0.09
Eastman Chemical	2,450	219,937	0.04
Ecolab	4,921	756,653	0.12
FMC	2,493	266,776	0.04
International Flavors & Fragrances	4,797	571,419	0.09
Linde	9,891	2,843,959	0.46
LyondellBasell Industries	5,356	468,436	0.08
Mosaic Co	7,167	338,497	0.06
PPG Industries	4,827	551,919	0.09
Sherwin-Williams	4,576	1,024,612	0.16
Commercial Services (1.73%) (31 December 2021: 1.67%)			
Automatic Data Processing Inc	8,248	1,732,410	0.28
Cintas	1,724	643,966	0.10
Equifax	2,338	427,340	0.07
FleetCor Technologies	1,608	337,857	0.05
Gartner	1,690	408,693	0.07
Global Payments	5,256	581,524	0.09
MarketAxess Holdings	751	192,263	0.03
Moody's Corp	3,178	864,321	0.14
Nielsen Holdings	6,456	149,908	0.02
PayPal Holdings Inc	23,114	1,614,282	0.26
Quanta Services	2,750	344,685	0.05
Robert Half International Inc	1,931	144,612	0.02
Rollins	4,999	174,565	0.03
S&P Global Inc	6,798	2,291,334	0.37
United Rentals Inc	1,466	356,106	0.06
Verisk Analytics	3,094	535,540	0.09
Computers (8.18%) (31 December 2021: 8.85%)			
Accenture PLC	12,270	3,406,765	0.55
Apple Inc	301,382	41,204,947	6.60
Cognizant Technology Solutions Corp	10,114	682,594	0.11
DXC Technology	4,813	145,882	0.02
EPAM Systems	1,082	318,952	0.05
Fortinet Inc	13,335	754,494	0.12
Hewlett Packard	23,588	312,777	0.05
HP	20,184	661,632	0.11
International Business Machines	17,815	2,515,300	0.40
Leidos Holdings	2,463	248,049	0.04
NetApp	4,241	276,683	0.04
Seagate Technology Holdings	3,951	282,259	0.05
Western Digital	6,258	280,546	0.04
Consumer Durables & Apparels (0.50%) (31 December 2021: 0.62%)			
NIKE Inc	24,870	2,541,714	0.41
PVH	1,372	78,067	0.01
Ralph Lauren	1,068	95,746	0.02
Tapestry	5,141	156,903	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Consumer Durables & Apparels (0.50%) (31 December 2021: 0.62%) (continued)			
VF	5,611	247,838	0.04
Cosmetics & Personal Care (1.48%) (31 December 2021: 1.37%)			
Colgate-Palmolive Co	15,948	1,278,073	0.20
Estee Lauder Cos Inc	4,535	1,154,928	0.19
Procter & Gamble Co	47,231	6,791,346	1.09
Distribution & Wholesale (0.31%) (31 December 2021: 0.29%)			
Copart	4,298	467,021	0.07
Fastenal	11,325	565,344	0.09
LKQ	5,840	286,686	0.05
Pool	727	255,344	0.04
WW Grainger	808	367,179	0.06
Diversified Financial Services (3.70%) (31 December 2021: 3.75%)			
American Express	11,800	1,635,716	0.26
Ameriprise Financial	2,318	550,942	0.09
BlackRock	2,788	1,698,003	0.27
Capital One Financial Corp	7,940	827,269	0.13
Cboe Global Markets	1,906	215,740	0.04
Charles Schwab	29,961	1,892,936	0.30
CME Group	7,170	1,467,699	0.24
Discover Financial Services	5,222	493,897	0.08
Franklin Resources	5,272	122,890	0.02
Intercontinental Exchange	10,689	1,005,193	0.16
Invesco	7,468	120,459	0.02
Mastercard	16,890	5,328,457	0.85
Nasdaq	2,180	332,537	0.05
Raymond James Financial	3,577	319,820	0.05
Synchrony Financial	9,103	251,425	0.04
T Rowe Price Group	4,547	516,585	0.08
Visa	32,258	6,351,278	1.02
Electrical Components & Equipment (0.27%) (31 December 2021: 0.28%)			
AMETEK	4,600	505,494	0.08
Emerson Electric Co	11,764	935,709	0.15
Generac Holdings	1,185	249,537	0.04
Electronics (1.05%) (31 December 2021: 1.31%)			
Agilent Technologies	6,050	718,558	0.11
Allegion	1,610	157,619	0.03
Amphenol	11,570	744,877	0.12
Fortive	6,283	341,669	0.05
Garmin	3,132	307,719	0.05
Honeywell International Inc	13,149	2,285,428	0.37
Keysight Technologies	3,481	479,856	0.08
Mettler-Toledo International	453	520,393	0.08
TE Connectivity	6,577	744,188	0.12
Trimble	4,698	273,564	0.04

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Energy - Alternate Sources (0.13%) (31 December 2021: 0.10%)			
Enphase Energy Inc	2,763	539,448	0.09
SolarEdge Technologies	993	271,764	0.04
Engineering & Construction (0.05%) (31 December 2021: 0.04%)			
Jacobs Engineering Group	2,399	304,985	0.05
Entertainment (0.17%) (31 December 2021: 0.08%)			
Caesars Entertainment	4,435	169,861	0.03
Live Nation Entertainment	2,591	213,965	0.03
Penn National Gaming	3,698	112,493	0.02
Warner Bros Discovery	42,639	572,215	0.09
Environmental Control (0.29%) (31 December 2021: 0.23%)			
Pentair	3,124	142,985	0.02
Republic Services	3,932	514,581	0.08
Waste Management Inc	7,697	1,177,487	0.19
Food (1.23%) (31 December 2021: 0.95%)			
Campbell Soup	4,166	200,176	0.03
Conagra Brands	8,808	301,586	0.05
General Mills	11,815	891,442	0.14
Hershey	2,821	606,966	0.10
Hormel Foods	5,447	257,970	0.04
J M Smucker	2,152	275,477	0.04
Kellogg	4,987	355,773	0.06
Kraft Heinz Co	14,214	542,122	0.09
Kroger Co	13,066	618,414	0.10
Lamb Weston Holdings	2,736	195,515	0.03
McCormick	4,726	393,439	0.06
Mondelez International	27,953	1,735,602	0.28
Sysco	10,031	849,726	0.13
Tyson Foods	5,551	477,719	0.08
Forest Products & Paper (0.05%) (31 December 2021: 0.04%)			
International Paper	7,688	321,589	0.05
Full Line Insurance (3.75%) (31 December 2021: 3.18%)			
Aflac	10,830	599,224	0.10
Allstate	5,217	661,150	0.11
American International Group Inc	15,191	776,716	0.12
Aon	4,084	1,101,373	0.18
Arthur J Gallagher	4,172	680,203	0.11
Assurant	962	166,282	0.03
Berkshire Hathaway Inc	35,405	9,666,273	1.55
Brown & Brown	4,472	260,896	0.04
Chubb	8,265	1,624,734	0.26
Cincinnati Financial	2,849	338,974	0.05
Everest Re Group Ltd	723	202,642	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Full Line Insurance (3.75%) (31 December 2021: 3.18%) (continued)			
Hartford Financial Services Group	6,910	452,121	0.07
Lincoln National	3,415	159,720	0.02
Loews	3,500	207,410	0.03
Marsh & McLennan	10,088	1,566,162	0.25
MetLife Inc	13,939	875,230	0.14
Principal Financial Group	4,765	318,254	0.05
Progressive	11,735	1,364,428	0.22
Prudential Financial	7,638	730,804	0.12
Torchmark	1,967	191,724	0.03
Travelers	4,728	799,647	0.13
W R Berkley	4,020	274,405	0.04
Willis Towers Watson	2,222	438,601	0.07
Hand & Machine Tools (0.09%) (31 December 2021: 0.10%)			
Snap-on	1,098	216,339	0.04
Stanley Black & Decker	3,176	333,035	0.05
Health Care Products (3.88%) (31 December 2021: 3.51%)			
Abbott Laboratories	34,377	3,735,061	0.60
ABIOMED	844	208,898	0.03
Align Technology Inc	1,469	347,668	0.06
Baxter International	9,778	628,041	0.10
Bio-Techne Corp	706	244,728	0.04
Boston Scientific	29,123	1,085,414	0.17
Cooper	921	288,384	0.05
Danaher Corp	12,587	3,191,056	0.51
DENTSPLY SIRONA	3,481	124,376	0.02
Edwards Lifesciences Corp	12,483	1,187,008	0.19
Henry Schein	2,505	192,234	0.03
Hologic	5,133	355,717	0.06
IDEXX Laboratories Inc	1,671	586,070	0.09
Intuitive Surgical Inc	6,851	1,375,064	0.22
Medtronic	26,233	2,354,412	0.38
PerkinElmer	2,692	382,856	0.06
ResMed	2,840	595,349	0.10
STERIS	1,886	388,799	0.06
Stryker	6,612	1,315,325	0.21
Teleflex	862	211,923	0.03
Thermo Fisher Scientific Inc	7,685	4,175,107	0.67
Waters	1,186	392,542	0.06
West Pharmaceutical Services Inc	1,400	423,318	0.07
Zimmer Biomet Holdings	4,026	422,972	0.07
Health Care Services (2.77%) (31 December 2021: 2.34%)			
Catalent	3,338	358,134	0.06
Centene	11,198	947,463	0.15
Charles River Laboratories International	1,055	225,738	0.04
DaVita	1,369	109,465	0.02
Elevance Health Inc	4,647	2,242,549	0.36
HCA Healthcare Inc	4,402	739,800	0.12

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Health Care Services (2.77%) (31 December 2021: 2.34%) (continued)			
Humana	2,551	1,194,047	0.19
IQVIA Holdings Inc	3,621	785,721	0.12
Laboratory of America Holdings	1,801	422,082	0.07
Molina Healthcare Inc	1,138	318,196	0.05
Quest Diagnostics	2,471	328,594	0.05
UnitedHealth Group Inc	18,438	9,470,310	1.52
Universal Health Services	1,353	136,261	0.02
Home Builders (0.19%) (31 December 2021: 0.25%)			
DR Horton	6,103	403,957	0.07
Lennar - Class A	5,089	359,131	0.06
NVR Inc	67	268,277	0.04
PulteGroup	3,760	149,009	0.02
Home Furnishings (0.03%) (31 December 2021: 0.03%)			
Whirlpool	1,076	166,640	0.03
Household Products (0.33%) (31 December 2021: 0.29%)			
Avery Dennison	1,456	235,683	0.04
Church & Dwight	4,906	454,590	0.07
Clorox	2,472	348,502	0.06
Kimberly-Clark Corp	6,452	871,988	0.14
Newell Brands	7,842	149,312	0.02
Internet (8.99%) (31 December 2021: 11.20%)			
Alphabet Inc - Class A	5,886	12,827,124	2.05
Alphabet Inc - Class C	5,396	11,803,480	1.89
Amazon.com Inc	171,396	18,203,969	2.91
Booking Holdings Inc	814	1,423,678	0.23
CDW Corp	2,712	427,303	0.07
eBay	11,458	477,455	0.08
Etsy	2,479	181,488	0.03
Expedia Group Inc	2,945	279,274	0.04
F5 Networks	1,227	187,780	0.03
Match Group Inc	5,545	386,431	0.06
Meta Platforms Inc	45,088	7,270,440	1.16
Netflix Inc	8,810	1,540,605	0.25
NortonLifeLock	12,828	281,703	0.05
Twitter Inc	15,445	577,489	0.09
VeriSign	1,828	305,879	0.05
Iron & Steel (0.08%) (31 December 2021: 0.09%)			
Nucor	5,038	526,018	0.08
Leisure Time (0.06%) (31 December 2021: 0.10%)			
Carnival	16,369	141,592	0.02
Norwegian Cruise Line Holdings	7,137	79,363	0.01
Royal Caribbean Cruises	4,153	144,981	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Lodging (0.30%) (31 December 2021: 0.32%)			
Hilton Worldwide Holdings	5,610	625,178	0.10
Las Vegas Sands Corp	6,642	223,105	0.03
Marriott International	5,088	692,019	0.11
MGM Resorts International	7,730	223,783	0.04
Wynn Resorts	1,856	105,755	0.02
Machinery - Diversified (0.70%) (31 December 2021: 0.93%)			
Deere	5,385	1,612,646	0.26
Dover Corp	3,010	365,173	0.06
IDEX	1,586	288,065	0.05
Ingersoll Rand	8,318	350,022	0.05
Nordson	1,043	211,145	0.03
Otis Worldwide Corp	8,596	607,479	0.10
Rockwell Automation	2,199	438,283	0.07
Westinghouse Air Brake Technologies	3,329	273,244	0.04
Xylem	3,320	259,558	0.04
Machinery, Construction & Mining (0.30%) (31 December 2021: 0.27%)			
Caterpillar	10,608	1,896,286	0.30
Media (1.44%) (31 December 2021: 1.67%)			
Charter Communications	2,286	1,071,060	0.17
Comcast	87,398	3,429,498	0.55
DISH Network	4,942	88,610	0.01
FactSet Research Systems	749	288,043	0.05
Fox Corp	3,036	90,169	0.01
News - Class A	7,204	112,238	0.02
News - Class B	1,782	28,316	0.00
Twenty-First Century Fox - Class A	6,846	220,167	0.04
ViacomCBS - Class B	12,776	315,312	0.05
Walt Disney Co	35,375	3,339,400	0.54
Mining (0.28%) (31 December 2021: 0.28%)			
Freeport-McMoRan	28,924	846,316	0.14
Newmont Corp	15,009	895,587	0.14
Miscellaneous Manufacturers (0.99%) (31 December 2021: 1.22%)			
3M	11,132	1,440,592	0.23
A O Smith	2,979	162,892	0.03
Eaton	7,796	982,218	0.16
General Electric	21,946	1,397,302	0.22
Illinois Tool Works	5,394	983,057	0.16
Parker-Hannifin	2,642	650,064	0.10
Trane Technologies	4,344	564,155	0.09
Office & Business Equipment (0.05%) (31 December 2021: Nil)			
Zebra Technologies Corp	1,005	295,420	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Oil & Gas (3.72%) (31 December 2021: 2.23%)			
APA	7,419	258,923	0.04
Chevron Corp	38,406	5,560,421	0.89
ConocoPhillips	25,300	2,272,193	0.36
Coterra Energy	16,523	426,128	0.07
Devon Energy	11,729	646,385	0.10
Diamondback Energy	3,551	430,204	0.07
EOG Resources	11,129	1,229,087	0.20
Exxon Mobil Corp	83,015	7,109,404	1.14
Hess Corp	5,454	577,797	0.09
Marathon Oil Corp	12,853	288,935	0.04
Marathon Petroleum Corp	10,422	856,793	0.14
Occidental Petroleum	16,885	994,189	0.16
Phillips 66	9,446	774,477	0.12
Pioneer Natural Resources Co	4,378	976,644	0.16
Valero Energy Corp	8,146	865,757	0.14
Oil & Gas Services (0.34%) (31 December 2021: 0.20%)			
Baker Hughes	18,044	520,930	0.09
Halliburton	18,344	575,268	0.09
Schlumberger	27,949	999,456	0.16
Packaging & Containers (0.23%) (31 December 2021: 0.21%)			
Amcor	29,931	372,042	0.06
Ball	6,304	433,526	0.07
Packaging of America	1,872	257,400	0.04
Sealed Air	3,098	178,817	0.03
WestRock	4,610	183,662	0.03
Pharmaceuticals (6.82%) (31 December 2021: 6.31%)			
AbbVie Inc	34,428	5,272,993	0.84
AmerisourceBergen Corp	2,887	408,453	0.07
Becton Dickinson	5,563	1,371,446	0.22
Bristol-Myers Squibb	41,798	3,218,446	0.52
Cardinal Health	5,567	290,987	0.05
Cigna	6,202	1,634,351	0.26
CVS Health Corp	26,061	2,414,812	0.39
DexCom	7,816	582,527	0.09
Eli Lilly & Co	15,492	5,022,971	0.80
Johnson & Johnson	51,674	9,172,652	1.47
McKesson	2,773	904,580	0.14
Merck	49,993	4,557,862	0.73
Organon	4,749	160,279	0.03
Pfizer Inc	110,066	5,770,760	0.92
Viatris	24,198	253,353	0.04
Zoetis Inc	9,008	1,548,385	0.25
Pipelines (0.30%) (31 December 2021: 0.23%)			
Kinder Morgan Inc	36,600	613,416	0.10
ONEOK	9,258	513,819	0.08

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Pipelines (0.30%) (31 December 2021: 0.23%) (continued)			
Williams Cos Inc	24,166	754,221	0.12
Real Estate (0.08%) (31 December 2021: 0.09%)			
CBRE Group	6,700	493,187	0.08
Real Estate Investment Trusts (2.84%) (31 December 2021: 2.67%)			
Alexandria Real Estate Equities	2,769	401,588	0.06
American Tower	8,985	2,296,476	0.37
AvalonBay Communities	2,643	513,403	0.08
Boston Properties	2,616	232,772	0.04
Camden Property Trust	1,840	247,443	0.04
Crown Castle International	8,527	1,435,776	0.23
Digital Realty Trust	5,457	708,482	0.11
Duke Realty	7,601	417,675	0.07
Equinix	1,764	1,158,983	0.19
Equity Residential	6,722	485,463	0.08
Essex Property Trust	1,246	325,841	0.05
Extra Space Storage	2,680	455,922	0.07
Federal Realty OP	1,418	135,759	0.02
Healthpeak Properties	10,036	260,033	0.04
Host Hotels & Resorts	12,670	198,666	0.03
Iron Mountain	5,697	277,387	0.04
Kimco Realty	13,193	260,826	0.04
Mid-America Apartment Communities	2,451	428,116	0.07
Prologis	14,657	1,724,396	0.28
Public Storage	3,119	975,218	0.16
Realty Income	12,181	831,475	0.13
Regency Centers	3,047	180,718	0.03
SBA Communications	2,097	671,145	0.11
Simon Property Group	6,335	601,318	0.10
UDR	5,685	261,737	0.04
Ventas	8,196	421,520	0.07
VICI Properties	19,014	566,427	0.09
Vornado Realty Trust	2,934	83,883	0.01
Welltower	9,062	746,256	0.12
Weyerhaeuser	14,065	465,833	0.07
Retail (5.06%) (31 December 2021: 5.72%)			
Advance Auto Parts	1,387	240,076	0.04
AutoZone Inc	398	855,350	0.14
Best Buy	3,451	224,971	0.04
CarMax	2,933	265,378	0.04
Chipotle Mexican Grill	568	742,524	0.12
Costco Wholesale Corp	8,682	4,161,109	0.67
Darden Restaurants	2,385	269,791	0.04
Dollar General	4,431	1,087,545	0.17
Dollar Tree	4,368	680,753	0.11
Domino's Pizza	740	288,385	0.05
Genuine Parts	2,766	367,878	0.06
Home Depot	20,326	5,574,812	0.89

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Retail (5.06%) (31 December 2021: 5.72%) (continued)			
L Brands	4,922	132,500	0.02
Lowe's Cos Inc	12,839	2,242,588	0.36
McDonald's Corp	14,390	3,552,603	0.57
O'Reilly Automotive Inc	1,282	809,916	0.13
Ross Stores	7,270	510,572	0.08
Starbucks	22,521	1,720,379	0.28
Target Corp	8,998	1,270,788	0.20
TJX	22,967	1,282,707	0.20
Tractor Supply Co	2,170	420,655	0.07
Ulta Salon Cosmetics & Fragrance Inc	1,076	414,777	0.07
Walgreens Boots Alliance	13,966	529,311	0.08
Walmart	27,285	3,317,310	0.53
Yum! Brands Inc	5,787	656,882	0.10
Savings & Loans (Nil) (31 December 2021: 0.02%)			
Semiconductors (5.07%) (31 December 2021: 6.25%)			
Advanced Micro Devices Inc	31,416	2,402,382	0.38
Analog Devices Inc	10,276	1,501,221	0.24
Applied Materials Inc	16,888	1,536,470	0.25
Broadcom	7,938	3,856,360	0.62
Intel Corp	80,681	3,018,276	0.48
KLA	2,946	940,010	0.15
Lam Research	2,742	1,168,503	0.19
Microchip Technology	11,227	652,064	0.10
Micron Technology Inc	22,130	1,223,346	0.20
Monolithic Power Systems	898	344,868	0.06
NVIDIA Corp	49,082	7,440,340	1.19
NXP Semiconductors NV	5,236	775,085	0.12
ON Semiconductor Corp	9,228	464,261	0.07
Qorvo Inc	2,091	197,223	0.03
QUALCOMM Inc	21,790	2,783,455	0.45
Skyworks Solutions Inc	3,207	297,096	0.05
Teradyne Inc	3,376	302,321	0.05
Texas Instruments Inc	17,964	2,760,169	0.44
Shipbuilding (0.03%) (31 December 2021: Nil)			
Huntington Ingalls Industries	830	180,791	0.03
Software (9.89%) (31 December 2021: 10.07%)			
Activision Blizzard Inc	15,254	1,187,677	0.19
Adobe Inc	9,206	3,369,948	0.54
Akamai Technologies Inc	3,163	288,877	0.05
ANSYS Inc	1,699	406,554	0.06
Autodesk	4,364	750,433	0.12
Broadridge Financial Solutions	2,164	308,478	0.05
Cadence Design Systems	5,354	803,261	0.13
Ceridian HCM Holding	2,680	126,174	0.02
Citrix Systems Inc	2,281	221,645	0.04

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Software (9.89%) (31 December 2021: 10.07%) (continued)			
Electronic Arts	5,357	651,679	0.10
Fidelity National Information Services	12,135	1,112,416	0.18
Fiserv	11,464	1,019,952	0.16
Intuit Inc	5,443	2,097,950	0.34
Jack Henry & Associates Inc	1,506	271,110	0.04
Microsoft Corp	146,636	37,660,524	6.03
MSCI Inc	1,662	684,993	0.11
Oracle Corp	30,938	2,161,638	0.35
Paychex	6,253	712,029	0.11
Paycom Software	910	254,909	0.04
PTC	2,009	213,637	0.03
Roper Technologies Inc	2,099	828,370	0.13
Salesforce Inc	19,508	3,219,600	0.52
ServiceNow Inc	3,939	1,873,073	0.30
Synopsys Inc	2,977	904,115	0.14
Take-Two Interactive Software Inc	3,000	367,590	0.06
Tyler Technologies Inc	851	282,941	0.05
Telecommunications (2.24%) (31 December 2021: 2.05%)			
Arista Networks Inc	4,722	442,640	0.07
AT&T Inc	138,373	2,900,298	0.46
Cisco Systems Inc	80,706	3,441,304	0.55
Corning	14,590	459,731	0.07
Juniper Networks	6,218	177,213	0.03
Lumen Technologies	19,883	216,924	0.04
Motorola Solutions	3,206	671,978	0.11
T-Mobile US Inc	11,336	1,525,145	0.24
Verizon Communications Inc	82,562	4,190,021	0.67
Textile (Nil) (31 December 2021: 0.03%)			
Toys, Games & Hobbies (0.03%) (31 December 2021: 0.03%)			
Hasbro	2,296	187,996	0.03
Transportation (1.59%) (31 December 2021: 1.53%)			
CH Robinson Worldwide	2,659	269,543	0.04
CSX Corp	42,899	1,246,645	0.20
Expeditors International of Washington	3,193	311,190	0.05
FedEx	4,591	1,040,826	0.17
JB Hunt Transport Services	1,560	245,653	0.04
Norfolk Southern	4,810	1,093,265	0.18
Old Dominion Freight Line Inc	1,746	447,465	0.07
Union Pacific Corp	12,269	2,616,732	0.42
United Parcel Service	14,432	2,634,417	0.42
Utilities - Electric (2.94%) (31 December 2021: 2.19%)			
AES	13,062	274,433	0.04
Alliant Energy	4,949	290,061	0.05
Ameren	4,894	442,222	0.07

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Utilities - Electric (2.94%) (31 December 2021: 2.19%) (continued)			
American Electric Power	10,151	973,887	0.16
CenterPoint Energy	12,847	380,014	0.06
CMS Energy	5,588	377,190	0.06
Consolidated Edison	7,021	667,697	0.11
Constellation Energy	6,439	368,697	0.06
Dominion Energy	16,006	1,277,439	0.21
DTE Energy	3,670	465,173	0.07
Duke Energy Corp	15,364	1,647,174	0.26
Edison International	7,231	457,288	0.07
Entergy	3,707	417,556	0.07
Evergy	4,193	273,593	0.04
Eversource Energy	7,262	613,421	0.10
Exelon	19,318	875,492	0.14
FirstEnergy	10,752	412,769	0.07
NextEra Energy	38,254	2,963,155	0.47
NRG Energy	4,799	183,178	0.03
Pinnacle West Capital	1,870	136,734	0.02
PPL	14,223	385,870	0.06
Public Service Enterprise Group	9,838	622,549	0.10
Sempra Energy	6,371	957,370	0.15
Southern	21,258	1,515,908	0.24
WEC Energy Group	5,934	597,198	0.10
Xcel Energy	11,042	781,332	0.13
Utilities - Electric & Gas (0.09%) (31 December 2021: 0.20%)			
Atmos Energy	2,780	311,638	0.05
NiSource	8,206	241,995	0.04
Water (0.09%) (31 December 2021: 0.09%)			
American Water Works	3,677	547,027	0.09
Common Stocks		**624,936,179**	**100.05**

Financial Derivative Instruments

Open Forward Foreign Currency Exchange Contracts* ((0.36)%) (31 December 2021: 0.29%)

Settlement Date		Amount Bought		Amount Sold	Unrealised (Loss) USD	Fund %
05/07/2022	CHF	46,421,044	USD	48,515,000	(25,896)	(0.00)
05/07/2022	EUR	23,846,069	USD	25,588,000	(658,130)	(0.11)
05/07/2022	GBP	33,912,692	USD	42,748,000	(1,562,730)	(0.25)
Unrealised (loss) on open forward foreign currency exchange contracts					(2,246,756)	(0.36)
Net unrealised (loss) on open forward foreign currency exchange contracts					**(2,246,756)**	**(0.36)**

Schedule of Investments as at 30 June 2022 (continued)

Financial Derivative Instruments (continued)

Futures Contracts ((0.00)%) (31 December 2021: 0.01%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) USD	% of Net Assets
S&P 500 E-Mini Index Futures 16/09/2022	UBS AG	1,364,930	7	(38,605)	(0.00)
Unrealised (loss) on futures contracts		**1,364,930**	**7**	**(38,605)**	**(0.00)**
Total Financial Derivative Instruments				**(2,285,361)**	**(0.36)**

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**622,650,818**	**99.69**
Other net assets	**1,954,747**	**0.31**
TOTAL NET ASSETS	**624,605,565**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.83
Current Assets	1.17
	100.00

* The counterparties for the open forward foreign currency exchange contracts are Morgan Stanley, State Street Bank London and UBS AG.

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Mining (100.20%) (31 December 2021: 100.27%)			
Agnico Eagle Mines	80,487	3,676,339	5.81
Alamos Gold	572,763	4,009,496	6.33
AngloGold Ashanti (US listed)	193,310	2,859,055	4.52
B2Gold	1,040,919	3,518,281	5.56
Barrick Gold	197,699	3,488,220	5.51
Centamin	2,478,393	2,363,361	3.73
De Grey Mining	2,332,226	1,291,023	2.04
Endeavour Mining	171,373	3,537,860	5.59
Equinox Gold	566,468	2,520,661	3.98
Gold Fields (US listed)	339,743	3,098,456	4.89
Harmony Gold Mining	1,052,695	3,294,935	5.20
IAMGOLD	923,279	1,481,598	2.34
K92 Mining	432,151	2,603,057	4.11
Kinross Gold	727,285	2,582,244	4.08
Koza Altin Isletmeleri	94,249	959,622	1.52
Lundin Gold	153,841	1,101,974	1.74
Newmont Corp	64,982	3,877,476	6.12
Northern Star Resources	652,191	3,067,598	4.84
OceanaGold	1,446,147	2,769,087	4.37
Perseus Mining	2,530,849	2,758,437	4.36
Polyus (UK listed)	39,849	0	0.00
Polyus (US listed)	9,339	0	0.00
Regis Resources	1,530,364	1,368,061	2.16
Silver Lake Resources	1,853,815	1,542,479	2.44
Torex Gold Resources	175,344	1,351,153	2.13
Wesdome Gold Mines	287,219	2,482,648	3.92
Zhaojin Mining Industry	2,105,500	1,840,681	2.91
Common Stocks		**63,443,802**	**100.20**

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**63,443,802**	**100.20**
Other net liabilities	**(123,928)**	**(0.20)**
TOTAL NET ASSETS	**63,319,874**	**100.00**

Analysis of Total Assets	**% of Total Assets**
Transferable securities admitted to an official stock exchange listing	99.86
Current Assets	0.14
	100.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value AUD	% of Net Assets
Common Stocks			
Airlines (0.26%) (31 December 2021: 0.28%)			
Qantas Airways	751,868	3,360,850	0.26
Banks (27.65%) (31 December 2021: 26.14%)			
Australia & New Zealand Banking Group	2,285,146	50,341,767	3.95
Commonwealth Bank of Australia	1,391,290	125,744,790	9.85
Macquarie Group	297,453	48,933,993	3.83
National Australia Bank	2,639,270	72,289,605	5.66
Westpac Banking	2,853,088	55,635,216	4.36
Beverages (1.18%) (31 December 2021: 1.09%)			
Endeavour Group	1,098,983	8,319,301	0.65
Treasury Wine Estates	591,254	6,710,733	0.53
Biotechnology (8.28%) (31 December 2021: 8.44%)			
CSL	392,742	105,671,163	8.28
Building & Construction Materials (0.90%) (31 December 2021: 1.49%)			
James Hardie Industries	363,432	11,546,235	0.90
Commercial Services (4.11%) (31 December 2021: 3.93%)			
Brambles	1,169,642	12,526,866	0.98
IDP Education	170,415	4,059,285	0.32
Transurban Group	2,498,773	35,932,356	2.81
Computers (0.86%) (31 December 2021: 0.66%)			
Computershare	445,222	10,970,270	0.86
Diversified Financial Services (1.01%) (31 December 2021: 6.72%)			
ASX	157,263	12,849,960	1.01
Engineering & Construction (0.40%) (31 December 2021: 1.14%)			
Lendlease	567,271	5,167,839	0.40
Entertainment (1.33%) (31 December 2021: 2.28%)			
Aristocrat Leisure	492,564	16,934,350	1.33
Food (2.76%) (31 December 2021: 8.45%)			
Woolworths Group	989,677	35,232,501	2.76
Full Line Insurance (3.27%) (31 December 2021: 3.08%)			
Insurance Australia Group	1,998,065	8,711,563	0.68
Medibank	2,201,858	7,156,039	0.56
QBE Insurance Group	1,203,889	14,627,251	1.14
Suncorp Group	1,030,092	11,310,410	0.89

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value AUD	% of Net Assets
Common Stocks (continued)			
Health Care Products (0.83%) (31 December 2021: 0.87%)			
Cochlear	53,571	10,644,558	0.83
Health Care Services (1.83%) (31 December 2021: 2.08%)			
Ramsay Health Care	149,942	10,981,752	0.86
Sonic Healthcare	373,689	12,335,474	0.97
Holding Companies - Diversified Operations (0.32%) (31 December 2021: 0.39%)			
Washington H Soul Pattinson	174,721	4,112,932	0.32
Internet (1.09%) (31 December 2021: 0.67%)			
Lottery	1,810,410	8,183,053	0.64
SEEK	274,431	5,763,051	0.45
Iron & Steel (2.91%) (31 December 2021: 1.97%)			
BlueScope Steel	398,667	6,338,805	0.50
Fortescue Metals Group	1,377,653	24,150,257	1.89
Mineral Resources	138,865	6,703,014	0.52
Lodging (Nil) (31 December 2021: 0.27%)			
Mining (18.92%) (31 December 2021: 13.76%)			
BHP Group (Australia listed)	4,126,793	170,230,211	13.33
Evolution Mining	1,470,847	3,500,616	0.28
Newcrest Mining	726,432	15,175,164	1.19
Northern Star Resources	952,770	6,516,947	0.51
Rio Tinto (Australia listed)	303,198	31,138,435	2.44
South32 (Australia listed)	3,790,156	14,933,215	1.17
Miscellaneous Manufacturers (0.42%) (31 December 2021: 0.34%)			
Orica	336,094	5,300,202	0.42
Oil & Gas (5.88%) (31 December 2021: 2.94%)			
Ampol	195,580	6,694,703	0.52
Santos	2,624,499	19,473,783	1.53
Woodside Energy Group	1,536,692	48,928,273	3.83
Pipelines (0.85%) (31 December 2021: 0.72%)			
APA Group	957,634	10,792,535	0.85
Real Estate (0.37%) (31 December 2021: 0.54%)			
REA Group	42,759	4,781,739	0.37
Real Estate Investment Trusts (5.40%) (31 December 2021: 6.74%)			
Dexus	884,672	7,855,887	0.62
Goodman Group	1,371,999	24,476,462	1.92
GPT Group	1,559,354	6,580,474	0.52

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value AUD	% of Net Assets
Common Stocks (continued)			
Real Estate Investment Trusts (5.40%) (31 December 2021: 6.74%) (continued)			
Mirvac Group	3,180,664	6,281,812	0.49
Scentre Group	4,197,141	10,870,595	0.85
Stockland	1,946,724	7,027,674	0.55
Vicinity Centres	3,151,392	5,782,804	0.45
Retail (5.01%) (31 December 2021: 0.91%)			
Coles Group	1,085,342	19,329,941	1.51
Domino's Pizza Enterprises	49,271	3,350,428	0.26
Reece	182,153	2,510,069	0.20
Wesfarmers	925,186	38,774,545	3.04
Software (1.01%) (31 December 2021: 1.67%)			
WiseTech Global	120,854	4,574,324	0.36
Xero	108,869	8,378,558	0.65
Telecommunications (1.00%) (31 December 2021: 1.06%)			
Telstra	3,327,648	12,811,445	1.00
Transportation (0.44%) (31 December 2021: 0.39%)			
Aurizon Holdings	1,466,434	5,572,449	0.44
Utilities - Electric (0.65%) (31 December 2021: 0.85%)			
Origin Energy	1,441,213	8,258,151	0.65
Common Stocks		**1,263,146,680**	**98.94**

Financial Derivative Instruments

Open Forward Foreign Currency Exchange Contracts* (0.22%) (31 December 2021: (0.63)%)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain AUD	Fund %
05/07/2022	CHF	21,486,471	AUD	31,288,000	1,352,001	0.10
05/07/2022	EUR	18,589,086	AUD	27,791,000	472,117	0.04
05/07/2022	GBP	1,931,352	AUD	3,392,000	18,963	0.00
05/07/2022	USD	16,356,212	AUD	22,789,000	996,662	0.08
Unrealised gain on open forward foreign currency exchange contracts					2,839,743	0.22
Net unrealised gain on open forward foreign currency exchange contracts					**2,839,743**	**0.22**

Schedule of Investments as at 30 June 2022 (continued)

Financial Derivative Instruments (continued)

Futures Contracts ((0.00)%) (31 December 2021: 0.00%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) AUD	% of Net Assets
SPI 200 Index Futures 15/09/2022	UBS AG	10,408,575	64	(70,975)	(0.00)
Unrealised (loss) on futures contracts		**10,408,575**	**64**	**(70,975)**	**(0.00)**
Total Financial Derivative Instruments				**2,768,768**	**0.22**

	Fair Value AUD	% of Net Assets
Net financial assets at fair value through profit and loss	**1,265,915,448**	**99.16**
Other net assets	**10,748,807**	**0.84**
TOTAL NET ASSETS	**1,276,664,255**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.80
OTC financial derivative instruments	0.22
Current Assets	0.98
	100.00

* The counterparties for the open forward foreign currency exchange contracts are Citibank and State Street Bank London.

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks			
Advertising (0.13%) (31 December 2021: 0.06%)			
Interpublic Group	7,491	197,262	0.03
Omnicom Group Inc	3,918	238,389	0.04
Trade Desk	8,439	338,141	0.06
Aerospace & Defense (1.73%) (31 December 2021: 1.30%)			
Boeing	10,325	1,350,264	0.23
General Dynamics	4,292	908,322	0.16
HEICO (Restricted voting rights)	1,531	154,323	0.03
HEICO (Voting rights)	771	96,698	0.02
Howmet Aerospace	6,570	197,644	0.03
L3Harris Technologies	3,587	829,287	0.14
Lockheed Martin	4,549	1,870,858	0.32
Northrop Grumman	2,723	1,246,493	0.22
Raytheon Technologies	27,447	2,523,250	0.43
Teledyne Technologies	1,013	363,467	0.06
TransDigm Group Inc	1,008	517,445	0.09
Agriculture (0.87%) (31 December 2021: 0.66%)			
Altria Group	33,867	1,353,125	0.23
Archer-Daniels-Midland	10,357	768,763	0.13
Bunge	2,810	243,760	0.04
Philip Morris International Inc	28,918	2,731,229	0.47
Airlines (0.03%) (31 December 2021: 0.03%)			
Delta Air Lines	2,794	77,423	0.01
Southwest Airlines	2,261	78,117	0.02
Auto Manufacturers (2.28%) (31 December 2021: 2.57%)			
Cummins	2,796	517,586	0.09
Ford Motor	73,363	781,032	0.13
General Motors Co	25,954	788,463	0.14
Lucid Group	6,893	113,142	0.02
PACCAR	6,332	498,711	0.09
Rivian Automotive	3,439	84,672	0.01
Tesla Inc	16,269	10,479,574	1.80
Auto Parts & Equipment (0.13%) (31 December 2021: 0.16%)			
Aptiv	5,145	438,343	0.08
BorgWarner	4,741	151,329	0.03
Lear	1,173	141,249	0.02
Banks (4.45%) (31 December 2021: 4.74%)			
Bank of America Corp	135,073	4,022,022	0.69
Bank of New York Mellon	13,993	558,275	0.10
Citigroup Inc	36,916	1,623,958	0.28
Citizens Financial Group	8,777	299,633	0.05
Fifth Third Bancorp	12,496	401,612	0.07
First Citizens BancShares	206	128,824	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Banks (4.45%) (31 December 2021: 4.74%) (continued)			
First Republic Bank	3,352	462,345	0.08
Goldman Sachs Group Inc	6,330	1,798,400	0.31
Huntington Bancshares	25,008	287,767	0.05
JPMorgan Chase	54,570	5,877,974	1.01
KeyCorp	19,133	315,330	0.05
M&T Bank	3,233	492,905	0.08
Morgan Stanley	24,734	1,799,482	0.31
Northern Trust	3,467	319,954	0.06
PNC Financial Services Group	7,751	1,169,712	0.20
Regions Financial	16,990	304,713	0.05
Signature Bank	1,064	182,390	0.03
State Street	6,652	392,267	0.07
SVB Financial Group	1,127	425,801	0.07
Truist Financial	24,745	1,122,632	0.19
US Bancorp	26,413	1,162,683	0.20
Webster Financial	2,780	112,083	0.02
Wells Fargo	70,922	2,657,243	0.46
Beverages (1.89%) (31 December 2021: 1.43%)			
Brown-Forman Corp	5,454	366,017	0.06
Coca-Cola Co	76,095	4,579,020	0.79
Constellation Brands	2,992	667,000	0.12
Keurig Dr Pepper	14,174	479,811	0.08
Molson Coors Beverage	3,364	175,400	0.03
Monster Beverage	7,415	657,488	0.11
PepsiCo Inc	25,693	4,095,840	0.70
Biotechnology (1.86%) (31 December 2021: 0.49%)			
Alnylam Pharmaceuticals	2,362	329,521	0.06
Amgen Inc	10,339	2,406,121	0.41
Biogen Inc	2,850	555,960	0.10
BioMarin Pharmaceutical Inc	3,104	246,046	0.04
Bio-Rad Laboratories	465	220,168	0.04
Corteva	13,180	682,544	0.12
Gilead Sciences	23,222	1,372,951	0.24
Horizon Therapeutics	4,146	316,309	0.05
Illumina	3,001	529,212	0.09
Incyte Corp	3,373	245,107	0.04
Moderna Inc	6,368	870,122	0.15
Regeneron Pharmaceuticals Inc	1,994	1,127,470	0.19
Royalty Pharma	6,137	246,783	0.04
Seagen	2,547	431,074	0.07
Vertex Pharmaceuticals Inc	4,735	1,276,269	0.22
Building & Construction Materials (0.44%) (31 December 2021: 0.49%)			
Carrier Global	15,296	521,742	0.09
Fortune Brands Home & Security Inc	2,890	165,530	0.03
Johnson Controls	12,944	592,815	0.10
Lennox International	698	137,931	0.03
Martin Marietta Materials	1,276	365,231	0.06

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Building & Construction Materials (0.44%) (31 December 2021: 0.49%) (continued)			
Masco	3,917	189,584	0.03
Mohawk Industries Inc	1,105	131,158	0.02
Owens Corning	1,931	137,254	0.03
Vulcan Materials	2,261	307,321	0.05
Chemicals (1.68%) (31 December 2021: 1.62%)			
Air Products and Chemicals	4,110	945,404	0.16
Albemarle	2,132	426,176	0.07
Celanese	1,970	221,619	0.04
CF Industries Holdings	4,051	332,194	0.06
Dow Inc	13,526	667,729	0.12
DuPont de Nemours Inc	9,328	495,911	0.09
Eastman Chemical	2,672	229,437	0.04
Ecolab	4,689	689,637	0.12
FMC	2,525	258,454	0.04
International Flavors & Fragrances	4,684	533,701	0.09
Linde	9,391	2,582,806	0.44
LyondellBasell Industries	4,965	415,361	0.07
Mosaic Co	6,528	294,914	0.05
PPG Industries	4,372	478,162	0.08
RPM International	2,405	181,091	0.03
Sherwin-Williams	4,615	988,421	0.17
Westlake	572	53,630	0.01
Commercial Services (1.95%) (31 December 2021: 1.94%)			
Affirm Holdings	3,175	54,848	0.01
AMERCO	239	109,328	0.02
Automatic Data Processing Inc	7,814	1,569,901	0.27
Block Inc	9,959	585,471	0.10
Booz Allen Hamilton Holding	2,437	210,634	0.04
Cintas	1,717	613,469	0.10
CoStar Group	7,293	421,417	0.07
Equifax	2,269	396,698	0.07
FleetCor Technologies	1,541	309,703	0.05
Gartner	1,568	362,704	0.06
Global Payments	5,318	562,804	0.10
MarketAxess Holdings	693	169,702	0.03
Moody's Corp	3,124	812,697	0.14
PayPal Holdings Inc	20,549	1,372,751	0.24
Quanta Services	2,583	309,678	0.05
Robert Half International Inc	2,201	157,667	0.03
Rollins	3,762	125,658	0.02
S&P Global Inc	6,575	2,119,824	0.36
TransUnion	3,719	284,550	0.05
United Rentals Inc	1,465	340,392	0.06
Verisk Analytics	2,980	493,384	0.08
Computers (8.48%) (31 December 2021: 8.80%)			
Accenture PLC	11,753	3,121,355	0.53
Apple Inc	302,246	39,526,594	6.79

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Computers (8.48%) (31 December 2021: 8.80%) (continued)			
Cognizant Technology Solutions Corp	9,650	622,965	0.11
Crowdstrike Holdings	3,664	590,754	0.10
Dell Technologies	5,319	235,106	0.04
EPAM Systems	961	270,968	0.05
Fortinet Inc	12,690	686,786	0.12
Hewlett Packard	23,049	292,343	0.05
HP	19,059	597,593	0.10
International Business Machines	16,730	2,259,418	0.39
Leidos Holdings	2,283	219,925	0.04
NetApp	4,007	250,052	0.04
Seagate Technology Holdings	3,880	265,137	0.04
Western Digital	5,711	244,894	0.04
Zscaler	1,590	227,386	0.04
Consumer Durables & Apparels (0.44%) (31 December 2021: 0.55%)			
NIKE Inc	23,741	2,320,848	0.40
VF	5,658	239,049	0.04
Cosmetics & Personal Care (1.43%) (31 December 2021: 1.27%)			
Colgate-Palmolive Co	14,790	1,133,742	0.20
Estee Lauder Cos Inc	4,313	1,050,640	0.18
Procter & Gamble Co	44,657	6,142,074	1.05
Distribution & Wholesale (0.30%) (31 December 2021: 0.28%)			
Copart	4,028	418,654	0.07
Fastenal	10,111	482,798	0.08
LKQ	4,720	221,632	0.04
Pool	705	236,852	0.04
WW Grainger	927	402,943	0.07
Diversified Financial Services (3.87%) (31 December 2021: 3.70%)			
Ally Financial	6,227	199,595	0.03
American Express	11,990	1,589,798	0.27
Ameriprise Financial	2,032	461,969	0.08
Apollo Global Management	7,409	343,573	0.06
BlackRock	2,852	1,661,468	0.29
Capital One Financial Corp	7,561	753,533	0.13
Cboe Global Markets	1,996	216,105	0.04
Charles Schwab	26,921	1,626,925	0.28
CME Group	6,727	1,317,152	0.23
Coinbase Global	2,326	104,614	0.02
Discover Financial Services	5,407	489,162	0.08
Franklin Resources	5,668	126,377	0.02
Intercontinental Exchange	10,484	943,054	0.16
Invesco	6,766	104,391	0.02
LPL Financial Holdings	1,409	248,632	0.04
Mastercard	16,215	4,893,117	0.84
Nasdaq	1,971	287,586	0.05
Raymond James Financial	3,533	302,153	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Diversified Financial Services (3.87%) (31 December 2021: 3.70%) (continued)			
SEI Investments	2,010	103,860	0.02
Synchrony Financial	9,062	239,411	0.04
T Rowe Price Group	4,382	476,196	0.08
Tradeweb Markets	2,014	131,480	0.02
Upstart Holdings	829	25,073	0.01
Visa	30,624	5,767,430	0.99
Western Union	6,363	100,243	0.02
Electrical Components & Equipment (0.26%) (31 December 2021: 0.26%)			
AMETEK	4,099	430,857	0.07
Emerson Electric Co	10,955	833,479	0.14
Generac Holdings	1,295	260,846	0.05
Electronics (1.07%) (31 December 2021: 1.26%)			
Agilent Technologies	5,533	628,585	0.11
Allegion	1,662	155,636	0.03
Amphenol	10,953	674,498	0.11
Arrow Electronics	1,500	160,826	0.03
Fortive	6,195	322,238	0.05
Garmin	2,851	267,933	0.05
Honeywell International Inc	12,704	2,112,088	0.36
Keysight Technologies	3,404	448,842	0.08
Mettler-Toledo International	432	474,694	0.08
Sensata Technologies Holding	2,596	102,579	0.02
TE Connectivity	5,968	645,922	0.11
Trimble	4,243	236,329	0.04
Energy - Alternate Sources (0.15%) (31 December 2021: 0.14%)			
Enphase Energy Inc	2,444	456,422	0.08
Plug Power	8,755	138,764	0.02
SolarEdge Technologies	982	257,070	0.05
Engineering & Construction (0.05%) (31 December 2021: 0.04%)			
Jacobs Engineering Group	2,377	289,051	0.05
Entertainment (0.21%) (31 December 2021: 0.13%)			
AMC Entertainment Holdings	8,321	107,848	0.02
Caesars Entertainment	4,175	152,951	0.03
Live Nation Entertainment	3,187	251,741	0.04
Vail Resorts	877	182,916	0.03
Warner Bros Discovery	41,103	527,622	0.09
Environmental Control (0.39%) (31 December 2021: 0.30%)			
Pentair	2,942	128,801	0.02
Republic Services	3,996	500,222	0.09
Waste Connections	4,568	541,632	0.09
Waste Management Inc	7,718	1,129,370	0.19

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Food (1.19%) (31 December 2021: 0.88%)			
Aramark	4,125	120,856	0.02
Campbell Soup	4,233	194,553	0.03
Conagra Brands	8,424	275,898	0.05
General Mills	10,980	792,425	0.14
Hershey	2,672	549,914	0.09
Hormel Foods	5,019	227,366	0.04
J M Smucker	2,152	263,502	0.04
Kellogg	4,890	333,687	0.06
Kraft Heinz Co	13,634	497,394	0.09
Kroger Co	12,876	582,927	0.10
McCormick	4,614	367,417	0.06
Mondelez International	25,486	1,513,631	0.26
Sysco	9,307	754,121	0.13
Tyson Foods	5,603	461,231	0.08
Forest Products & Paper (0.05%) (31 December 2021: 0.04%)			
International Paper	6,644	265,836	0.05
Full Line Insurance (3.49%) (31 December 2021: 2.86%)			
Aflac	11,559	611,755	0.10
Alleghany Corp	239	190,455	0.03
Allstate	5,300	642,469	0.11
American Financial Group	1,525	202,482	0.03
American International Group Inc	14,741	720,941	0.12
Aon	3,931	1,014,025	0.17
Arch Capital Group	6,553	285,137	0.05
Arthur J Gallagher	3,850	600,415	0.10
Assurant	1,055	174,429	0.03
Berkshire Hathaway Inc	23,823	6,221,394	1.07
Brown & Brown	4,128	230,358	0.04
Chubb	7,958	1,496,374	0.26
Cincinnati Financial	3,075	349,958	0.06
Equitable Holdings	7,383	184,107	0.03
Erie Indemnity	570	104,786	0.02
Everest Re Group Ltd	844	226,272	0.04
Fidelity National Financial Inc	4,932	174,362	0.03
Hartford Financial Services Group	6,132	383,774	0.07
Lincoln National	3,331	149,018	0.03
Loews	4,067	230,533	0.04
Markel	235	290,701	0.05
Marsh & McLennan	9,335	1,386,254	0.24
MetLife Inc	13,043	783,366	0.13
Principal Financial Group	4,519	288,702	0.05
Progressive	10,781	1,199,012	0.21
Prudential Financial	6,953	636,341	0.11
Torchmark	1,727	161,013	0.03
Travelers	4,548	735,763	0.13
W R Berkley	3,590	234,400	0.04
Willis Towers Watson	2,214	418,022	0.07

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Hand & Machine Tools (0.09%) (31 December 2021: 0.10%)			
Snap-on	1,178	222,011	0.04
Stanley Black & Decker	3,164	317,353	0.05
Health Care Products (3.96%) (31 December 2021: 3.48%)			
Abbott Laboratories	32,602	3,388,213	0.58
ABIOMED	775	183,481	0.03
Align Technology Inc	1,345	304,482	0.05
Avantor	10,508	312,592	0.05
Baxter International	8,986	552,079	0.09
Bio-Techne Corp	758	251,330	0.04
Boston Scientific	25,951	925,146	0.16
Cooper	984	294,715	0.05
Danaher Corp	12,640	3,065,181	0.53
DENTSPLY SIRONA	3,680	125,770	0.02
Edwards Lifesciences Corp	11,462	1,042,538	0.18
Exact Sciences	2,963	111,639	0.02
Henry Schein	2,168	159,139	0.03
Hologic	4,652	308,368	0.05
IDEXX Laboratories Inc	1,542	517,314	0.09
Insulet	1,314	273,923	0.05
Intuitive Surgical Inc	6,605	1,268,057	0.22
Masimo Corp	1,071	133,864	0.02
Medtronic	24,814	2,130,237	0.37
Novocure	2,046	136,015	0.02
PerkinElmer	2,495	339,413	0.06
ResMed	2,585	518,335	0.09
STERIS	2,000	394,376	0.07
Stryker	6,309	1,200,487	0.21
Teleflex	1,016	238,925	0.04
Thermo Fisher Scientific Inc	7,217	3,750,397	0.64
Waters	1,140	360,914	0.06
West Pharmaceutical Services Inc	1,356	392,189	0.07
Zimmer Biomet Holdings	3,875	389,409	0.07
Health Care Services (2.71%) (31 December 2021: 2.30%)			
Catalent	3,313	339,999	0.06
Centene	10,786	872,929	0.15
Charles River Laboratories International	815	166,804	0.03
DaVita	1,064	81,379	0.01
Elevance Health Inc	4,551	2,100,743	0.36
HCA Healthcare Inc	4,586	737,217	0.13
Humana	2,324	1,040,504	0.18
IQVIA Holdings Inc	3,468	719,806	0.12
Laboratory of America Holdings	1,761	394,766	0.07
Molina Healthcare Inc	1,103	295,002	0.05
Quest Diagnostics	2,234	284,162	0.05
Teladoc Health	3,035	96,411	0.02
UnitedHealth Group Inc	17,378	8,537,819	1.46
Universal Health Services	1,390	133,901	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Home Builders (0.19%) (31 December 2021: 0.24%)			
DR Horton	6,428	406,973	0.07
Lennar - Class A	4,630	312,534	0.05
NVR Inc	67	256,614	0.04
PulteGroup	4,063	154,017	0.03
Home Furnishings (0.03%) (31 December 2021: 0.04%)			
Whirlpool	1,090	161,469	0.03
Household Products (0.32%) (31 December 2021: 0.28%)			
Avery Dennison	1,487	230,237	0.04
Church & Dwight	4,327	383,509	0.07
Clorox	2,334	314,742	0.05
Kimberly-Clark Corp	6,165	796,977	0.14
Newell Brands	6,876	125,228	0.02
Internet (9.64%) (31 December 2021: 11.77%)			
Airbnb Inc	6,189	527,348	0.09
Alphabet Inc - Class A	5,577	11,625,362	2.00
Alphabet Inc - Class C	5,266	11,018,330	1.89
Amazon.com Inc	169,674	17,237,627	2.96
Booking Holdings Inc	762	1,274,791	0.22
CDW Corp	2,558	385,517	0.07
Chewy	2,150	71,403	0.01
DoorDash	3,227	198,074	0.03
eBay	10,802	430,551	0.07
Etsy	2,341	163,934	0.03
Expedia Group Inc	3,022	274,118	0.05
F5 Networks	1,142	167,174	0.03
GoDaddy	3,319	220,833	0.04
IAC Holdings	1,565	113,724	0.02
Lyft Inc	4,950	62,878	0.01
Match Group Inc	5,170	344,634	0.06
MercadoLibre	869	529,380	0.09
Meta Platforms Inc	42,714	6,588,200	1.13
Netflix Inc	8,175	1,367,413	0.23
NortonLifeLock	10,143	213,057	0.04
Okta	2,471	213,667	0.04
Palo Alto Networks	1,850	874,063	0.15
Pinterest	11,574	201,046	0.03
Roku	2,350	184,637	0.03
Snap	19,449	244,264	0.04
Twitter Inc	14,501	518,621	0.09
Uber Technologies	26,613	520,830	0.09
VeriSign	1,740	278,496	0.05
Wayfair	1,456	60,666	0.01
Zendesk	2,058	145,809	0.02
Zillow Group Inc	3,648	110,789	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Iron & Steel (0.15%) (31 December 2021: 0.11%)			
Cleveland-Cliffs	9,657	141,975	0.02
Nucor	4,939	493,262	0.09
Steel Dynamics	3,838	242,847	0.04
Leisure Time (0.06%) (31 December 2021: 0.11%)			
Carnival	16,118	133,360	0.02
Peloton Interactive	5,863	51,482	0.01
Royal Caribbean Cruises	4,514	150,733	0.03
Lodging (0.28%) (31 December 2021: 0.29%)			
Hilton Worldwide Holdings	5,108	544,489	0.09
Las Vegas Sands Corp	6,041	194,096	0.03
Marriott International	5,050	656,990	0.11
MGM Resorts International	5,973	165,401	0.03
Wynn Resorts	1,562	85,133	0.02
Machinery - Diversified (0.72%) (31 December 2021: 0.96%)			
Cognex	2,982	121,282	0.02
Deere	5,430	1,555,428	0.27
Dover Corp	2,515	291,855	0.05
IDEX	1,460	253,651	0.04
Ingersoll Rand	7,317	294,514	0.05
Nordson	1,218	235,853	0.04
Otis Worldwide Corp	7,892	533,481	0.09
Rockwell Automation	2,224	423,995	0.07
Westinghouse Air Brake Technologies	3,323	260,894	0.05
Xylem	2,946	220,306	0.04
Machinery, Construction & Mining (0.29%) (31 December 2021: 0.26%)			
Caterpillar	9,998	1,709,544	0.29
Media (1.59%) (31 December 2021: 1.77%)			
Cable One	96	118,394	0.02
Charter Communications	2,240	1,003,881	0.17
Comcast	83,541	3,135,635	0.54
DISH Network	4,326	74,193	0.01
FactSet Research Systems	785	288,763	0.05
Fox Corp	2,813	79,914	0.01
Liberty Broadband Corp	2,519	278,633	0.05
Liberty Global - Class A	3,413	68,720	0.01
Liberty Global - Class C	4,963	104,867	0.02
Liberty Media - Formula One	3,989	242,175	0.04
Liberty Media Corp - Liberty SiriusXM	1,406	48,469	0.01
Liberty Media Corp - Liberty SiriusXM	2,468	85,103	0.02
News - Class A	6,471	96,435	0.02
Sirius XM Holdings	17,960	105,309	0.02
Twenty-First Century Fox - Class A	5,920	182,110	0.03
ViacomCBS - Class B	11,535	272,308	0.05
Walt Disney Co	33,745	3,047,040	0.52

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Mining (0.30%) (31 December 2021: 0.26%)			
Alcoa	3,315	144,529	0.03
Freeport-McMoRan	26,903	752,960	0.13
Newmont Corp	14,655	836,447	0.14
Miscellaneous Manufacturers (0.97%) (31 December 2021: 1.12%)			
3M	10,640	1,317,062	0.23
A O Smith	2,398	125,422	0.02
Eaton	7,364	887,456	0.15
General Electric	20,360	1,239,965	0.21
Illinois Tool Works	5,850	1,019,812	0.18
Parker-Hannifin	2,334	549,314	0.09
Trane Technologies	4,198	521,493	0.09
Office & Business Equipment (0.05%) (31 December 2021: Nil)			
Zebra Technologies Corp	1,039	292,136	0.05
Oil & Gas (3.67%) (31 December 2021: 2.11%)			
APA	6,595	220,159	0.04
Chevron Corp	35,958	4,979,674	0.85
ConocoPhillips	24,051	2,066,116	0.35
Coterra Energy	14,847	366,258	0.06
Devon Energy	11,790	621,500	0.11
Diamondback Energy	3,272	379,170	0.06
EOG Resources	10,851	1,146,286	0.20
EQT	6,296	207,167	0.04
Exxon Mobil Corp	78,491	6,429,738	1.10
Hess Corp	4,984	505,050	0.09
Marathon Oil Corp	13,663	293,791	0.05
Marathon Petroleum Corp	10,323	811,759	0.14
Occidental Petroleum	17,279	973,158	0.17
Phillips 66	8,829	692,419	0.12
Pioneer Natural Resources Co	4,303	918,182	0.16
Valero Energy Corp	7,509	763,362	0.13
Oil & Gas Services (0.33%) (31 December 2021: 0.19%)			
Baker Hughes	18,245	503,834	0.09
Halliburton	16,489	494,615	0.08
Schlumberger	26,446	904,595	0.16
Other Industrial (Nil) (31 December 2021: 0.02%)			
Packaging & Containers (0.26%) (31 December 2021: 0.23%)			
Amcor	28,262	336,024	0.06
Ball	6,048	397,839	0.07
Crown Holdings	2,065	182,057	0.03
Packaging of America	1,871	246,078	0.04
Sealed Air	2,492	137,585	0.02
WestRock	5,166	196,866	0.04

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Pharmaceuticals (6.70%) (31 December 2021: 6.12%)			
AbbVie Inc	32,597	4,775,510	0.82
AmerisourceBergen Corp	2,805	379,599	0.06
Becton Dickinson	5,384	1,269,614	0.22
Bristol-Myers Squibb	40,394	2,975,119	0.51
Cardinal Health	4,687	234,339	0.04
Cigna	5,962	1,502,804	0.26
CVS Health Corp	24,099	2,135,935	0.37
DexCom	7,174	511,434	0.09
Elanco Animal Health	8,211	154,175	0.03
Eli Lilly & Co	15,057	4,669,694	0.80
Jazz Pharmaceuticals	1,029	153,555	0.03
Johnson & Johnson	48,567	8,246,333	1.42
McKesson	2,847	888,345	0.15
Merck	46,971	4,096,175	0.70
Neurocrine Biosciences	1,474	137,439	0.02
Pfizer Inc	103,879	5,209,600	0.89
Viatris	23,157	231,913	0.04
Zoetis Inc	8,735	1,436,185	0.25
Pipelines (0.43%) (31 December 2021: 0.21%)			
Cheniere Energy	4,482	570,320	0.10
Kinder Morgan Inc	37,721	604,720	0.10
ONEOK	8,018	425,653	0.07
Targa Resources	3,956	225,792	0.04
Williams Cos Inc	22,214	663,158	0.12
Private Equity (0.29%) (31 December 2021: 0.35%)			
Blackstone Group	13,016	1,135,827	0.19
Carlyle Group Inc	3,033	91,850	0.02
KKR	10,113	447,779	0.08
Real Estate (0.07%) (31 December 2021: 0.08%)			
CBRE Group	6,081	428,162	0.07
Real Estate Investment Trusts (3.04%) (31 December 2021: 2.80%)			
Alexandria Real Estate Equities	2,714	376,500	0.06
American Homes 4 Rent	5,758	195,192	0.03
American Tower	8,468	2,070,244	0.36
Annaly Capital Management	28,267	159,795	0.03
AvalonBay Communities	2,702	502,046	0.09
Boston Properties	2,751	234,142	0.04
Camden Property Trust	1,733	222,922	0.04
Crown Castle International	7,964	1,282,681	0.22
Digital Realty Trust	5,139	638,191	0.11
Duke Realty	7,184	377,599	0.07
Equinix	1,704	1,070,890	0.18
Equity LifeStyle Properties	2,832	190,895	0.03
Equity Residential	6,510	449,713	0.08
Essex Property Trust	1,424	356,201	0.06

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Real Estate Investment Trusts (3.04%) (31 December 2021: 2.80%) (continued)			
Extra Space Storage	2,502	407,136	0.07
Healthpeak Properties	10,310	255,519	0.04
Host Hotels & Resorts	13,237	198,533	0.03
Invitation Homes	10,855	369,430	0.06
Iron Mountain	5,215	242,880	0.04
Kimco Realty	10,690	202,153	0.04
Medical Properties Trust	10,099	147,508	0.03
Mid-America Apartment Communities	2,347	392,128	0.07
Prologis	13,696	1,541,283	0.26
Public Storage	2,926	875,099	0.15
Realty Income	10,542	688,313	0.12
Regency Centers	2,252	127,759	0.02
SBA Communications	2,049	627,273	0.11
Simon Property Group	6,008	545,487	0.09
Sun Communities	2,227	339,466	0.06
UDR	6,139	270,352	0.05
Ventas	7,459	366,939	0.06
VICI Properties	18,121	516,356	0.09
Vornado Realty Trust	3,638	99,489	0.02
Welltower	8,272	651,585	0.11
Weyerhaeuser	13,627	431,705	0.07
WP Carey	3,551	281,444	0.05
Retail (5.14%) (31 December 2021: 5.55%)			
Advance Auto Parts	1,243	205,797	0.04
AutoZone Inc	399	820,220	0.14
Best Buy	4,218	263,017	0.05
Burlington Stores	1,365	177,870	0.03
CarMax	2,790	241,465	0.04
Carvana	1,299	28,056	0.00
Chipotle Mexican Grill	542	677,732	0.12
Costco Wholesale Corp	8,186	3,752,821	0.64
Darden Restaurants	2,331	252,219	0.04
Dollar General	4,359	1,023,361	0.18
Dollar Tree	4,106	612,100	0.11
Domino's Pizza	677	252,364	0.04
Genuine Parts	2,622	333,565	0.06
Home Depot	19,258	5,052,267	0.87
L Brands	4,702	121,075	0.02
Lowe's Cos Inc	12,330	2,060,052	0.35
Lululemon Athletica	2,166	564,803	0.10
McDonald's Corp	13,740	3,244,662	0.56
O'Reilly Automotive Inc	1,249	754,764	0.13
Ross Stores	6,407	430,402	0.07
Starbucks	21,378	1,562,070	0.27
Target Corp	8,820	1,191,495	0.20
TJX	22,193	1,185,594	0.20
Tractor Supply Co	2,163	401,069	0.07
Ulta Salon Cosmetics & Fragrance Inc	959	353,604	0.06
Walgreens Boots Alliance	13,917	504,524	0.09
Walmart	28,355	3,297,529	0.57

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Retail (5.14%) (31 December 2021: 5.55%) (continued)			
Yum! Brands Inc	5,087	552,322	0.09
Semiconductors (5.08%) (31 December 2021: 6.15%)			
Advanced Micro Devices Inc	30,398	2,223,478	0.38
Analog Devices Inc	9,735	1,360,358	0.23
Applied Materials Inc	16,104	1,401,446	0.24
Broadcom	7,632	3,546,513	0.61
Entegris	2,411	212,469	0.04
Intel Corp	75,695	2,708,643	0.47
KLA	2,826	862,519	0.15
Lam Research	2,653	1,081,425	0.19
Marvell Technology Inc	15,435	642,676	0.11
Microchip Technology	9,908	550,439	0.09
Micron Technology Inc	20,732	1,096,241	0.19
Monolithic Power Systems	905	332,447	0.06
NVIDIA Corp	46,169	6,694,495	1.15
NXP Semiconductors NV	4,980	705,141	0.12
ON Semiconductor Corp	8,232	396,147	0.07
Qorvo Inc	1,987	179,266	0.03
QUALCOMM Inc	20,951	2,559,932	0.44
Skyworks Solutions Inc	2,764	244,925	0.04
Teradyne Inc	3,004	257,313	0.04
Texas Instruments Inc	17,103	2,513,632	0.43
Shipbuilding (0.03%) (31 December 2021: Nil)			
Huntington Ingalls Industries	889	185,224	0.03
Software (10.45%) (31 December 2021: 10.62%)			
Activision Blizzard Inc	14,456	1,076,612	0.19
Adobe Inc	8,789	3,077,432	0.53
Akamai Technologies Inc	2,754	240,588	0.04
ANSYS Inc	1,590	363,930	0.06
AppLovin	2,086	68,719	0.01
Autodesk	4,100	674,385	0.12
Avalara	1,450	97,920	0.02
Bentley Systems	3,438	109,508	0.02
Bill.com Holdings	1,878	197,491	0.03
Black Knight Inc	3,017	188,705	0.03
Broadridge Financial Solutions	2,152	293,431	0.05
Cadence Design Systems	5,087	730,023	0.13
Ceridian HCM Holding	1,735	78,133	0.01
Citrix Systems Inc	2,325	216,099	0.04
Clarivate	4,849	64,285	0.01
Cloudflare	4,786	200,285	0.04
Coupa Software	1,519	82,964	0.02
Datadog Inc	3,998	364,216	0.06
DocuSign Inc	3,422	187,818	0.03
Dropbox Inc	4,977	99,926	0.02
Dynatrace	3,338	125,927	0.02
Electronic Arts	5,177	602,403	0.10

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Software (10.45%) (31 December 2021: 10.62%) (continued)			
Fair Isaac	496	190,202	0.03
Fidelity National Information Services	11,320	992,591	0.17
Fiserv	11,452	974,589	0.17
Guidewire Software	1,319	89,565	0.02
HubSpot	847	243,580	0.04
Intuit Inc	5,000	1,843,417	0.32
Jack Henry & Associates Inc	1,429	246,065	0.04
Microsoft Corp	131,904	32,404,140	5.56
MongoDB	1,257	312,011	0.05
MSCI Inc	1,616	637,079	0.11
Oracle Corp	29,766	1,989,335	0.34
Palantir Technologies	32,035	277,926	0.05
Paychex	5,992	652,646	0.11
Paycom Software	991	265,531	0.05
PTC	1,915	194,788	0.03
RingCentral Inc	1,464	73,182	0.01
ROBLOX	6,712	210,968	0.04
Roper Technologies Inc	1,994	752,721	0.13
Salesforce Inc	18,128	2,861,778	0.49
ServiceNow Inc	3,766	1,712,955	0.29
Snowflake	3,975	528,733	0.09
Splunk	3,081	260,697	0.05
SS&C Technologies Holdings	4,202	233,402	0.04
Synopsys Inc	2,799	813,101	0.14
Take-Two Interactive Software Inc	3,149	369,073	0.06
Twilio Inc	3,179	254,849	0.04
Tyler Technologies Inc	808	256,965	0.04
Unity Software	3,319	116,893	0.02
Veeva Systems Inc	2,629	498,012	0.09
VMware	3,749	408,734	0.07
Workday	3,669	489,855	0.08
Zoom Video Communications	4,048	418,062	0.07
ZoomInfo Technologies	4,553	144,762	0.03
Telecommunications (2.22%) (31 December 2021: 2.05%)			
Arista Networks Inc	4,577	410,395	0.07
AT&T Inc	132,997	2,666,428	0.46
Cisco Systems Inc	77,353	3,154,940	0.54
Corning	14,850	447,581	0.08
Juniper Networks	5,280	143,938	0.02
Lumen Technologies	18,327	191,255	0.03
Motorola Solutions	3,193	640,158	0.11
T-Mobile US Inc	11,590	1,491,529	0.26
Verizon Communications Inc	77,889	3,781,020	0.65
Textile (Nil) (31 December 2021: 0.02%)			
Toys, Games & Hobbies (0.04%) (31 December 2021: 0.03%)			
Hasbro	2,629	205,904	0.04

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Transportation (1.58%) (31 December 2021: 1.48%)			
CH Robinson Worldwide	2,374	230,190	0.04
CSX Corp	40,684	1,130,879	0.19
Expeditors International of Washington	3,222	300,365	0.05
FedEx	4,624	1,002,733	0.17
JB Hunt Transport Services	1,373	206,807	0.04
Knight-Swift Transportation Holdings Inc	2,291	101,440	0.02
Norfolk Southern	4,549	988,993	0.17
Old Dominion Freight Line Inc	1,881	461,105	0.08
Union Pacific Corp	11,898	2,427,286	0.42
United Parcel Service	13,424	2,343,887	0.40
Utilities - Electric (2.89%) (31 December 2021: 2.10%)			
AES	11,473	230,568	0.04
Alliant Energy	4,376	245,327	0.04
Ameren	4,714	407,439	0.07
American Electric Power	9,417	864,190	0.15
CenterPoint Energy	11,836	334,888	0.06
CMS Energy	5,525	356,724	0.06
Consolidated Edison	6,585	599,009	0.10
Constellation Energy	6,362	348,451	0.06
Dominion Energy	15,052	1,149,075	0.20
DTE Energy	3,697	448,223	0.08
Duke Energy Corp	14,057	1,441,533	0.25
Edison International	7,295	441,280	0.07
Entergy	3,741	403,067	0.07
Evergy	4,139	258,329	0.04
Eversource Energy	6,422	518,883	0.09
Exelon	18,059	782,853	0.13
FirstEnergy	9,711	356,598	0.06
NextEra Energy	36,561	2,708,896	0.46
NRG Energy	4,161	151,921	0.03
PG&E	30,377	289,983	0.05
PPL	14,207	368,680	0.06
Public Service Enterprise Group	9,420	570,183	0.10
Sempra Energy	6,004	862,998	0.15
Southern	19,527	1,331,934	0.23
Vistra	7,522	164,406	0.03
WEC Energy Group	5,848	562,956	0.10
Xcel Energy	9,714	657,480	0.11
Utilities - Electric & Gas (0.10%) (31 December 2021: 0.21%)			
Atmos Energy	2,275	243,941	0.04
NiSource	7,297	205,833	0.04
UGI	3,861	142,592	0.02
Water (0.12%) (31 December 2021: 0.11%)			
American Water Works	3,362	478,421	0.08

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Water (0.12%) (31 December 2021: 0.11%) (continued)			
Essential Utilities	4,506	197,618	0.04
Common Stocks		**597,578,447**	**102.61**

Financial Derivative Instruments

Open Forward Foreign Currency Exchange Contracts* ((2.97)%) (31 December 2021: 0.87%)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) EUR	Fund %
05/07/2022	EUR	1,427,423	USD	1,522,100	(28,505)	(0.00)
05/07/2022	EUR	1,426,403	USD	1,530,600	(37,656)	(0.01)
05/07/2022	EUR	979,765,683	USD	1,051,365,000	(25,892,275)	(4.45)
05/07/2022	USD	318,288,800	EUR	296,203,014	8,248,498	1.42
05/07/2022	USD	25,615,100	EUR	24,227,380	274,129	0.05
05/07/2022	USD	15,668,300	EUR	14,852,272	134,865	0.02
Unrealised gain on open forward foreign currency exchange contracts					8,657,492	1.49
Unrealised (loss) on open forward foreign currency exchange contracts					(25,958,436)	(4.46)
Net unrealised (loss) on open forward foreign currency exchange contracts					**(17,300,944)**	**(2.97)**

Futures Contracts ((0.01)%) (31 December 2021: 0.01%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) EUR	% of Net Assets
S&P 500 E-Mini Index Futures 16/09/2022	UBS AG	1,678,617	9	(47,477)	(0.01)
Unrealised (loss) on futures contracts		**1,678,617**	**9**	**(47,477)**	**(0.01)**
Total Financial Derivative Instruments				**(17,348,421)**	**(2.98)**

	Fair Value EUR	% of Net Assets
Net financial assets at fair value through profit and loss	**580,230,026**	**99.63**
Other net assets	**2,152,371**	**0.37**
TOTAL NET ASSETS	**582,382,397**	**100.00**

Schedule of Investments as at 30 June 2022 (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.21
OTC financial derivative instruments	1.42
Current Assets	0.37
	100.00

* The counterparties for the open forward foreign currency exchange contracts are Citibank and State Street Bank London.

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value CHF	% of Net Assets
Common Stocks			
Advertising (0.12%) (31 December 2021: 0.07%)			
Interpublic Group	1,684	44,383	0.03
Omnicom Group Inc	1,031	62,785	0.04
Trade Desk	2,328	93,361	0.05
Aerospace & Defense (1.68%) (31 December 2021: 1.29%)			
Boeing	2,854	373,557	0.23
General Dynamics	1,211	256,506	0.15
HEICO (Restricted voting rights)	433	43,683	0.03
HEICO (Voting rights)	228	28,620	0.02
Howmet Aerospace	1,733	52,178	0.03
L3Harris Technologies	993	229,772	0.14
Lockheed Martin	1,239	510,000	0.31
Northrop Grumman	781	357,822	0.22
Raytheon Technologies	7,561	695,695	0.42
Teledyne Technologies	249	89,419	0.05
TransDigm Group Inc	272	139,749	0.08
Agriculture (0.85%) (31 December 2021: 0.66%)			
Altria Group	9,452	377,971	0.23
Archer-Daniels-Midland	2,906	215,888	0.13
Bunge	675	58,605	0.04
Philip Morris International Inc	7,945	751,031	0.45
Airlines (0.03%) (31 December 2021: 0.03%)			
Delta Air Lines	716	19,858	0.01
Southwest Airlines	760	26,280	0.02
Auto Manufacturers (2.21%) (31 December 2021: 2.56%)			
Cummins	753	139,513	0.08
Ford Motor	20,101	214,182	0.13
General Motors Co	6,964	211,744	0.13
Lucid Group	2,196	36,076	0.02
PACCAR	1,785	140,708	0.08
Rivian Automotive	1,057	26,047	0.02
Tesla Inc	4,503	2,903,078	1.75
Auto Parts & Equipment (0.12%) (31 December 2021: 0.16%)			
Aptiv	1,284	109,488	0.07
BorgWarner	1,291	41,243	0.02
Lear	386	46,521	0.03
Banks (4.34%) (31 December 2021: 4.71%)			
Bank of America Corp	37,139	1,106,828	0.67
Bank of New York Mellon	3,740	149,342	0.09
Citigroup Inc	10,271	452,217	0.27
Citizens Financial Group	2,230	76,194	0.05
Fifth Third Bancorp	3,642	117,152	0.07
First Citizens BancShares	61	38,180	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value CHF	% of Net Assets
Common Stocks (continued)			
Banks (4.34%) (31 December 2021: 4.71%) (continued)			
First Republic Bank	940	129,767	0.08
Goldman Sachs Group Inc	1,732	492,498	0.30
Huntington Bancshares	7,811	89,959	0.06
JPMorgan Chase	15,110	1,628,966	0.98
KeyCorp	4,929	81,304	0.05
M&T Bank	940	143,436	0.09
Morgan Stanley	6,888	501,557	0.30
Northern Trust	926	85,530	0.05
PNC Financial Services Group	2,180	329,270	0.20
Regions Financial	4,999	89,734	0.05
Signature Bank	284	48,725	0.03
State Street	1,930	113,910	0.07
SVB Financial Group	312	117,981	0.07
Truist Financial	6,828	310,040	0.19
US Bancorp	7,220	318,093	0.19
Webster Financial	954	38,496	0.02
Wells Fargo	19,480	730,488	0.44
Beverages (1.85%) (31 December 2021: 1.44%)			
Brown-Forman Corp	1,556	104,513	0.06
Coca-Cola Co	21,183	1,275,786	0.77
Constellation Brands	827	184,520	0.11
Keurig Dr Pepper	4,186	141,824	0.09
Molson Coors Beverage	851	44,410	0.03
Monster Beverage	2,004	177,848	0.11
PepsiCo Inc	7,098	1,132,500	0.68
Biotechnology (1.80%) (31 December 2021: 0.50%)			
Alnylam Pharmaceuticals	664	92,714	0.06
Amgen Inc	2,883	671,518	0.40
Biogen Inc	717	139,988	0.08
BioMarin Pharmaceutical Inc	875	69,419	0.04
Bio-Rad Laboratories	127	60,184	0.04
Corteva	3,771	195,454	0.12
Gilead Sciences	6,440	381,079	0.23
Horizon Therapeutics	1,188	90,714	0.05
Illumina	831	146,669	0.09
Incyte Corp	835	60,729	0.04
Moderna Inc	1,713	234,266	0.14
Regeneron Pharmaceuticals Inc	543	307,294	0.19
Royalty Pharma	1,631	65,643	0.04
Seagen	677	114,679	0.07
Vertex Pharmaceuticals Inc	1,309	353,131	0.21
Building & Construction Materials (0.42%) (31 December 2021: 0.48%)			
Carrier Global	4,326	147,686	0.09
Fortune Brands Home & Security Inc	770	44,141	0.03
Johnson Controls	3,499	160,387	0.10
Lennox International	203	40,149	0.02
Martin Marietta Materials	324	92,819	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value CHF	% of Net Assets
Common Stocks (continued)			
Building & Construction Materials (0.42%) (31 December 2021: 0.48%) (continued)			
Masco	1,036	50,186	0.03
Mohawk Industries Inc	257	30,531	0.02
Owens Corning	629	44,747	0.03
Vulcan Materials	656	89,242	0.05
Chemicals (1.64%) (31 December 2021: 1.60%)			
Air Products and Chemicals	1,122	258,311	0.16
Albemarle	609	121,841	0.07
Celanese	625	70,371	0.04
CF Industries Holdings	1,031	84,618	0.05
Dow Inc	3,674	181,528	0.11
DuPont de Nemours Inc	2,480	131,959	0.08
Eastman Chemical	645	55,432	0.03
Ecolab	1,285	189,155	0.11
FMC	743	76,117	0.05
International Flavors & Fragrances	1,287	146,769	0.09
Linde	2,648	728,907	0.44
LyondellBasell Industries	1,382	115,715	0.07
Mosaic Co	1,877	84,870	0.05
PPG Industries	1,228	134,421	0.08
RPM International	633	47,704	0.03
Sherwin-Williams	1,279	274,167	0.17
Westlake	174	16,328	0.01
Commercial Services (1.88%) (31 December 2021: 1.93%)			
Affirm Holdings	977	16,892	0.01
AMERCO	56	25,639	0.02
Automatic Data Processing Inc	2,168	435,945	0.26
Block Inc	2,793	164,337	0.10
Booz Allen Hamilton Holding	596	51,558	0.03
Cintas	496	177,369	0.11
CoStar Group	2,031	117,460	0.07
Equifax	651	113,915	0.07
FleetCor Technologies	402	80,862	0.05
Gartner	421	97,468	0.06
Global Payments	1,434	151,891	0.09
MarketAxess Holdings	181	44,361	0.03
Moody's Corp	839	218,451	0.13
PayPal Holdings Inc	5,679	379,705	0.23
Quanta Services	761	91,316	0.05
Robert Half International Inc	486	34,844	0.02
Rollins	1,348	45,064	0.03
S&P Global Inc	1,818	586,640	0.35
TransUnion	904	69,227	0.04
United Rentals Inc	363	84,416	0.05
Verisk Analytics	814	134,886	0.08
Computers (8.26%) (31 December 2021: 8.78%)			
Accenture PLC	3,252	864,408	0.52
Apple Inc	83,681	10,952,913	6.61

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value CHF	% of Net Assets
Common Stocks (continued)			
Computers (8.26%) (31 December 2021: 8.78%) (continued)			
Cognizant Technology Solutions Corp	2,613	168,830	0.10
Crowdstrike Holdings	996	160,725	0.10
Dell Technologies	1,354	59,900	0.04
EPAM Systems	265	74,785	0.04
Fortinet Inc	3,710	200,959	0.12
Hewlett Packard	6,453	81,917	0.05
HP	5,354	168,019	0.10
International Business Machines	4,616	623,937	0.38
Leidos Holdings	776	74,818	0.04
NetApp	1,102	68,828	0.04
Seagate Technology Holdings	1,027	70,240	0.04
Western Digital	1,514	64,978	0.04
Zscaler	417	59,687	0.04
Consumer Durables & Apparels (0.43%) (31 December 2021: 0.55%)			
NIKE Inc	6,596	645,360	0.39
VF	1,657	70,068	0.04
Cosmetics & Personal Care (1.39%) (31 December 2021: 1.28%)			
Colgate-Palmolive Co	4,131	316,939	0.19
Estee Lauder Cos Inc	1,191	290,376	0.18
Procter & Gamble Co	12,333	1,697,728	1.02
Distribution & Wholesale (0.29%) (31 December 2021: 0.29%)			
Copart	983	102,257	0.06
Fastenal	2,869	137,112	0.08
LKQ	1,380	64,855	0.04
Pool	219	73,639	0.05
WW Grainger	227	98,756	0.06
Diversified Financial Services (3.76%) (31 December 2021: 3.72%)			
Ally Financial	1,559	50,014	0.03
American Express	3,259	432,495	0.26
Ameriprise Financial	595	135,388	0.08
Apollo Global Management	1,955	90,736	0.05
BlackRock	791	461,204	0.28
Capital One Financial Corp	2,104	209,866	0.13
Cboe Global Markets	477	51,689	0.03
Charles Schwab	7,412	448,317	0.27
CME Group	1,841	360,780	0.22
Coinbase Global	729	32,816	0.02
Discover Financial Services	1,461	132,288	0.08
Franklin Resources	1,799	40,146	0.02
Intercontinental Exchange	2,842	255,863	0.15
Invesco	2,110	32,583	0.02
LPL Financial Holdings	410	72,411	0.04
Mastercard	4,478	1,352,467	0.81
Nasdaq	640	93,462	0.06
Raymond James Financial	895	76,609	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value CHF	% of Net Assets
Common Stocks (continued)			
Diversified Financial Services (3.76%) (31 December 2021: 3.72%) (continued)			
SEI Investments	707	36,563	0.02
Synchrony Financial	2,928	77,422	0.05
T Rowe Price Group	1,211	131,714	0.08
Tradeweb Markets	406	26,528	0.02
Upstart Holdings	266	8,052	0.00
Visa	8,510	1,604,072	0.97
Western Union	1,701	26,821	0.02
Electrical Components & Equipment (0.25%) (31 December 2021: 0.26%)			
AMETEK	1,143	120,247	0.07
Emerson Electric Co	3,034	231,032	0.14
Generac Holdings	316	63,705	0.04
Electronics (1.04%) (31 December 2021: 1.27%)			
Agilent Technologies	1,457	165,667	0.10
Allegion	376	35,241	0.02
Amphenol	2,982	183,793	0.11
Arrow Electronics	334	35,841	0.02
Fortive	1,810	94,230	0.06
Garmin	724	68,099	0.04
Honeywell International Inc	3,514	584,719	0.35
Keysight Technologies	974	128,540	0.08
Mettler-Toledo International	126	138,572	0.08
Sensata Technologies Holding	887	35,079	0.02
TE Connectivity	1,764	191,084	0.12
Trimble	1,183	65,948	0.04
Energy - Alternate Sources (0.15%) (31 December 2021: 0.14%)			
Enphase Energy Inc	666	124,484	0.07
Plug Power	3,150	49,970	0.03
SolarEdge Technologies	300	78,602	0.05
Engineering & Construction (0.05%) (31 December 2021: 0.04%)			
Jacobs Engineering Group	646	78,623	0.05
Entertainment (0.21%) (31 December 2021: 0.14%)			
AMC Entertainment Holdings	3,030	39,305	0.03
Caesars Entertainment	950	34,833	0.02
Live Nation Entertainment	836	66,093	0.04
Vail Resorts	253	52,814	0.03
Warner Bros Discovery	11,866	152,450	0.09
Environmental Control (0.38%) (31 December 2021: 0.31%)			
Pentair	671	29,402	0.02
Republic Services	1,082	135,562	0.08
Waste Connections	1,324	157,123	0.09
Waste Management Inc	2,149	314,733	0.19

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value CHF	% of Net Assets
Common Stocks (continued)			
Food (1.17%) (31 December 2021: 0.86%)			
Aramark	1,401	41,082	0.03
Campbell Soup	949	43,655	0.03
Conagra Brands	2,400	78,671	0.05
General Mills	3,209	231,793	0.14
Hershey	761	156,753	0.09
Hormel Foods	1,650	74,811	0.05
J M Smucker	494	60,540	0.04
Kellogg	1,298	88,650	0.05
Kraft Heinz Co	3,837	140,102	0.08
Kroger Co	3,516	159,315	0.10
McCormick	1,224	97,552	0.06
Mondelez International	7,071	420,313	0.25
Sysco	2,702	219,125	0.13
Tyson Foods	1,497	123,337	0.07
Forest Products & Paper (0.04%) (31 December 2021: 0.03%)			
International Paper	1,817	72,763	0.04
Full Line Insurance (3.40%) (31 December 2021: 2.86%)			
Aflac	3,011	159,493	0.10
Alleghany Corp	75	59,818	0.04
Allstate	1,396	169,370	0.10
American Financial Group	455	60,465	0.04
American International Group Inc	4,251	208,084	0.13
Aon	1,135	293,032	0.18
Arch Capital Group	1,914	83,354	0.05
Arthur J Gallagher	998	155,774	0.09
Assurant	339	56,097	0.03
Berkshire Hathaway Inc	6,631	1,733,182	1.04
Brown & Brown	1,057	59,035	0.04
Chubb	2,232	420,053	0.25
Cincinnati Financial	727	82,809	0.05
Equitable Holdings	2,039	50,890	0.03
Erie Indemnity	161	29,623	0.02
Everest Re Group Ltd	237	63,593	0.04
Fidelity National Financial Inc	1,191	42,142	0.03
Hartford Financial Services Group	1,731	108,429	0.07
Lincoln National	869	38,910	0.02
Loews	977	55,428	0.03
Markel	72	89,143	0.05
Marsh & McLennan	2,597	385,989	0.23
MetLife Inc	3,636	218,567	0.13
Principal Financial Group	1,330	85,042	0.05
Progressive	3,010	335,046	0.20
Prudential Financial	1,976	181,000	0.11
Torchmark	420	39,191	0.02
Travelers	1,236	200,129	0.12
W R Berkley	897	58,618	0.04
Willis Towers Watson	583	110,170	0.07

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value CHF	% of Net Assets
Common Stocks (continued)			
Hand & Machine Tools (0.08%) (31 December 2021: 0.10%)			
Snap-on	331	62,436	0.04
Stanley Black & Decker	767	76,997	0.04
Health Care Products (3.88%) (31 December 2021: 3.49%)			
Abbott Laboratories	8,967	932,712	0.56
ABIOMED	267	63,267	0.04
Align Technology Inc	406	91,990	0.05
Avantor	3,272	97,419	0.06
Baxter International	2,398	147,454	0.09
Bio-Techne Corp	232	76,991	0.05
Boston Scientific	7,031	250,869	0.15
Cooper	263	78,838	0.05
Danaher Corp	3,484	845,593	0.51
DENTSPLY SIRONA	1,301	44,502	0.03
Edwards Lifesciences Corp	3,137	285,575	0.17
Exact Sciences	959	36,164	0.02
Henry Schein	819	60,170	0.04
Hologic	1,235	81,935	0.05
IDEXX Laboratories Inc	462	155,126	0.09
Insulet	385	80,328	0.05
Intuitive Surgical Inc	1,812	348,175	0.21
Masimo Corp	283	35,402	0.02
Medtronic	6,776	582,209	0.35
Novocure	531	35,331	0.02
PerkinElmer	692	94,219	0.06
ResMed	787	157,942	0.09
STERIS	501	98,876	0.06
Stryker	1,724	328,328	0.20
Teleflex	292	68,726	0.04
Thermo Fisher Scientific Inc	1,995	1,037,618	0.63
Waters	340	107,734	0.06
West Pharmaceutical Services Inc	360	104,211	0.06
Zimmer Biomet Holdings	1,082	108,827	0.07
Health Care Services (2.64%) (31 December 2021: 2.30%)			
Catalent	949	97,476	0.06
Centene	2,986	241,870	0.15
Charles River Laboratories International	223	45,680	0.03
DaVita	338	25,874	0.01
Elevance Health Inc	1,266	584,889	0.35
HCA Healthcare Inc	1,254	201,759	0.12
Humana	658	294,854	0.18
IQVIA Holdings Inc	941	195,479	0.12
Laboratory of America Holdings	504	113,080	0.07
Molina Healthcare Inc	284	76,022	0.04
Quest Diagnostics	607	77,276	0.05
Teladoc Health	856	27,215	0.02
UnitedHealth Group Inc	4,804	2,362,241	1.42
Universal Health Services	334	32,203	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value CHF	% of Net Assets
Common Stocks (continued)			
Home Builders (0.19%) (31 December 2021: 0.24%)			
DR Horton	1,503	95,240	0.06
Lennar - Class A	1,417	95,733	0.06
NVR Inc	22	84,334	0.05
PulteGroup	1,067	40,482	0.02
Home Furnishings (0.03%) (31 December 2021: 0.04%)			
Whirlpool	354	52,486	0.03
Household Products (0.30%) (31 December 2021: 0.28%)			
Avery Dennison	381	59,042	0.03
Church & Dwight	1,261	111,861	0.07
Clorox	621	83,815	0.05
Kimberly-Clark Corp	1,693	219,050	0.13
Newell Brands	1,607	29,292	0.02
Internet (9.37%) (31 December 2021: 11.77%)			
Airbnb Inc	1,727	147,280	0.09
Alphabet Inc - Class A	1,544	3,221,270	1.94
Alphabet Inc - Class C	1,458	3,053,278	1.84
Amazon.com Inc	46,937	4,772,561	2.88
Booking Holdings Inc	216	361,669	0.22
CDW Corp	691	104,230	0.06
Chewy	484	16,088	0.01
DoorDash	902	55,413	0.03
eBay	3,167	126,340	0.08
Etsy	667	46,748	0.03
Expedia Group Inc	751	68,180	0.04
F5 Networks	343	50,254	0.03
GoDaddy	776	51,676	0.03
IAC Holdings	440	32,001	0.02
Lyft Inc	1,449	18,422	0.01
Match Group Inc	1,357	90,536	0.05
MercadoLibre	241	146,939	0.09
Meta Platforms Inc	11,844	1,828,390	1.10
Netflix Inc	2,262	378,685	0.23
NortonLifeLock	2,687	56,490	0.03
Okta	754	65,255	0.04
Palo Alto Networks	499	235,964	0.14
Pinterest	2,679	46,576	0.03
Roku	603	47,418	0.03
Snap	5,480	68,884	0.04
Twitter Inc	4,052	145,043	0.09
Uber Technologies	7,170	140,442	0.09
VeriSign	481	77,053	0.05
Wayfair	441	18,391	0.01
Zendesk	549	38,930	0.02
Zillow Group Inc	937	28,481	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value CHF	% of Net Assets
Common Stocks (continued)			
Iron & Steel (0.15%) (31 December 2021: 0.11%)			
Cleveland-Cliffs	2,672	39,317	0.02
Nucor	1,435	143,438	0.09
Steel Dynamics	940	59,529	0.04
Leisure Time (0.05%) (31 December 2021: 0.09%)			
Carnival	4,055	33,580	0.02
Peloton Interactive	1,589	13,965	0.01
Royal Caribbean Cruises	1,138	38,033	0.02
Lodging (0.28%) (31 December 2021: 0.30%)			
Hilton Worldwide Holdings	1,308	139,547	0.08
Las Vegas Sands Corp	1,959	62,996	0.04
Marriott International	1,412	183,855	0.11
MGM Resorts International	1,903	52,742	0.03
Wynn Resorts	574	31,312	0.02
Machinery - Diversified (0.70%) (31 December 2021: 0.96%)			
Cognex	1,043	42,457	0.03
Deere	1,516	434,634	0.26
Dover Corp	673	78,166	0.05
IDEX	395	68,684	0.04
Ingersoll Rand	2,006	80,812	0.05
Nordson	315	61,049	0.04
Otis Worldwide Corp	2,139	144,716	0.09
Rockwell Automation	565	107,807	0.06
Westinghouse Air Brake Technologies	950	74,650	0.04
Xylem	864	64,667	0.04
Machinery, Construction & Mining (0.29%) (31 December 2021: 0.27%)			
Caterpillar	2,775	474,902	0.29
Media (1.54%) (31 December 2021: 1.76%)			
Cable One	30	37,030	0.02
Charter Communications	629	282,136	0.17
Comcast	23,051	865,943	0.52
DISH Network	1,437	24,667	0.01
FactSet Research Systems	189	69,584	0.04
Fox Corp	908	25,817	0.02
Liberty Broadband Corp	733	81,149	0.05
Liberty Global - Class A	772	15,558	0.01
Liberty Global - Class C	1,308	27,661	0.02
Liberty Media - Formula One	882	53,593	0.03
Liberty Media Corp - Liberty SiriusXM	592	20,426	0.01
Liberty Media Corp - Liberty SiriusXM	1,029	35,513	0.02
News - Class A	1,925	28,712	0.02
Sirius XM Holdings	5,130	30,106	0.02
Twenty-First Century Fox - Class A	1,451	44,674	0.03
ViacomCBS - Class B	3,429	81,018	0.05
Walt Disney Co	9,236	834,693	0.50

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value CHF	% of Net Assets
Common Stocks (continued)			
Mining (0.30%) (31 December 2021: 0.25%)			
Alcoa	957	41,760	0.03
Freeport-McMoRan	7,454	208,802	0.13
Newmont Corp	4,202	240,039	0.14
Miscellaneous Manufacturers (0.95%) (31 December 2021: 1.12%)			
3M	2,885	357,424	0.22
A O Smith	802	41,983	0.02
Eaton	2,062	248,711	0.15
General Electric	5,586	340,492	0.20
Illinois Tool Works	1,612	281,257	0.17
Parker-Hannifin	676	159,236	0.10
Trane Technologies	1,199	149,073	0.09
Office & Business Equipment (0.05%) (31 December 2021: Nil)			
Zebra Technologies Corp	270	75,981	0.05
Oil & Gas (3.57%) (31 December 2021: 2.11%)			
APA	1,816	60,675	0.04
Chevron Corp	9,975	1,382,586	0.83
ConocoPhillips	6,576	565,402	0.34
Coterra Energy	4,346	107,303	0.07
Devon Energy	3,106	163,871	0.10
Diamondback Energy	885	102,645	0.06
EOG Resources	3,010	318,247	0.19
EQT	1,791	58,983	0.04
Exxon Mobil Corp	21,673	1,776,914	1.07
Hess Corp	1,431	145,134	0.09
Marathon Oil Corp	3,779	81,329	0.05
Marathon Petroleum Corp	2,943	231,625	0.14
Occidental Petroleum	4,779	269,386	0.16
Phillips 66	2,376	186,500	0.11
Pioneer Natural Resources Co	1,192	254,570	0.15
Valero Energy Corp	2,156	219,367	0.13
Oil & Gas Services (0.31%) (31 December 2021: 0.20%)			
Baker Hughes	4,743	131,090	0.08
Halliburton	4,475	134,351	0.08
Schlumberger	7,424	254,159	0.15
Other Industrial (Nil) (31 December 2021: 0.02%)			
Packaging & Containers (0.25%) (31 December 2021: 0.24%)			
Amcor	7,528	89,582	0.05
Ball	1,679	110,540	0.07
Crown Holdings	620	54,708	0.03
Packaging of America	481	63,317	0.04
Sealed Air	911	50,340	0.03
WestRock	1,339	51,071	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value CHF	% of Net Assets
Common Stocks (continued)			
Pharmaceuticals (6.52%) (31 December 2021: 6.09%)			
AbbVie Inc	9,062	1,328,740	0.80
AmerisourceBergen Corp	762	103,210	0.06
Becton Dickinson	1,464	345,527	0.21
Bristol-Myers Squibb	11,137	820,975	0.50
Cardinal Health	1,296	64,853	0.04
Cigna	1,637	412,984	0.25
CVS Health Corp	6,703	594,610	0.36
DexCom	2,020	144,130	0.09
Elanco Animal Health	1,875	35,236	0.02
Eli Lilly & Co	4,156	1,290,029	0.78
Jazz Pharmaceuticals	332	49,586	0.03
Johnson & Johnson	13,482	2,291,120	1.38
McKesson	765	238,907	0.14
Merck	12,963	1,131,431	0.68
Neurocrine Biosciences	494	46,101	0.03
Pfizer Inc	28,847	1,447,942	0.87
Viatris	5,861	58,748	0.04
Zoetis Inc	2,419	398,068	0.24
Pipelines (0.42%) (31 December 2021: 0.21%)			
Cheniere Energy	1,210	154,101	0.09
Kinder Morgan Inc	10,744	172,390	0.10
ONEOK	2,207	117,264	0.07
Targa Resources	1,101	62,895	0.04
Williams Cos Inc	6,416	191,703	0.12
Private Equity (0.28%) (31 December 2021: 0.34%)			
Blackstone Group	3,649	318,700	0.19
Carlyle Group Inc	896	27,158	0.02
KKR	2,740	121,425	0.07
Real Estate (0.08%) (31 December 2021: 0.08%)			
CBRE Group	1,770	124,733	0.08
Real Estate Investment Trusts (2.96%) (31 December 2021: 2.80%)			
Alexandria Real Estate Equities	800	111,076	0.07
American Homes 4 Rent	1,691	57,373	0.03
American Tower	2,326	569,147	0.34
Annaly Capital Management	8,660	48,998	0.03
AvalonBay Communities	719	133,709	0.08
Boston Properties	808	68,829	0.04
Camden Property Trust	569	73,256	0.04
Crown Castle International	2,208	355,926	0.21
Digital Realty Trust	1,376	171,027	0.10
Duke Realty	1,965	103,371	0.06
Equinix	463	291,226	0.18
Equity LifeStyle Properties	828	55,861	0.03
Equity Residential	1,792	123,899	0.07
Essex Property Trust	342	85,622	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value CHF	% of Net Assets
Common Stocks (continued)			
Real Estate Investment Trusts (2.96%) (31 December 2021: 2.80%) (continued)			
Extra Space Storage	669	108,956	0.07
Healthpeak Properties	2,577	63,922	0.04
Host Hotels & Resorts	3,300	49,537	0.03
Invitation Homes	3,181	108,353	0.07
Iron Mountain	1,274	59,385	0.04
Kimco Realty	3,105	58,768	0.04
Medical Properties Trust	3,480	50,873	0.03
Mid-America Apartment Communities	583	97,489	0.06
Prologis	3,810	429,129	0.26
Public Storage	794	237,672	0.14
Realty Income	2,910	190,165	0.11
Regency Centers	775	44,005	0.03
SBA Communications	584	178,937	0.11
Simon Property Group	1,761	160,025	0.10
Sun Communities	637	97,183	0.06
UDR	1,652	72,814	0.04
Ventas	2,230	109,797	0.07
VICI Properties	5,049	143,995	0.09
Vornado Realty Trust	798	21,842	0.01
Welltower	2,234	176,124	0.11
Weyerhaeuser	3,939	124,896	0.07
WP Carey	980	77,739	0.05
Retail (4.99%) (31 December 2021: 5.55%)			
Advance Auto Parts	301	49,878	0.03
AutoZone Inc	111	228,378	0.14
Best Buy	1,086	67,777	0.04
Burlington Stores	317	41,343	0.03
CarMax	834	72,242	0.04
Carvana	431	9,317	0.01
Chipotle Mexican Grill	150	187,726	0.11
Costco Wholesale Corp	2,273	1,042,940	0.63
Darden Restaurants	624	67,576	0.04
Dollar General	1,175	276,092	0.17
Dollar Tree	1,188	177,253	0.11
Domino's Pizza	189	70,514	0.04
Genuine Parts	712	90,657	0.05
Home Depot	5,335	1,400,824	0.85
L Brands	1,203	31,004	0.02
Lowe's Cos Inc	3,392	567,211	0.34
Lululemon Athletica	583	152,153	0.09
McDonald's Corp	3,802	898,605	0.54
O'Reilly Automotive Inc	361	218,338	0.13
Ross Stores	1,861	125,124	0.08
Starbucks	5,912	432,356	0.26
Target Corp	2,461	332,743	0.20
TJX	6,181	330,486	0.20
Tractor Supply Co	559	103,741	0.06
Ulta Salon Cosmetics & Fragrance Inc	259	95,581	0.06
Walgreens Boots Alliance	3,841	139,365	0.08
Walmart	7,817	909,857	0.55

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value CHF	% of Net Assets
Common Stocks (continued)			
Retail (4.99%) (31 December 2021: 5.55%) (continued)			
Yum! Brands Inc	1,417	153,984	0.09
Semiconductors (4.93%) (31 December 2021: 6.14%)			
Advanced Micro Devices Inc	8,318	608,949	0.37
Analog Devices Inc	2,661	372,166	0.23
Applied Materials Inc	4,437	386,461	0.23
Broadcom	2,109	980,875	0.59
Entegris	647	57,066	0.04
Intel Corp	20,922	749,310	0.45
KLA	767	234,296	0.14
Lam Research	739	301,493	0.18
Marvell Technology Inc	4,147	172,820	0.11
Microchip Technology	2,771	154,076	0.09
Micron Technology Inc	5,745	304,039	0.18
Monolithic Power Systems	241	88,606	0.05
NVIDIA Corp	12,823	1,860,934	1.12
NXP Semiconductors NV	1,334	189,050	0.11
ON Semiconductor Corp	2,270	109,333	0.07
Qorvo Inc	496	44,787	0.03
QUALCOMM Inc	5,838	713,940	0.43
Skyworks Solutions Inc	813	72,104	0.04
Teradyne Inc	751	64,384	0.04
Texas Instruments Inc	4,810	707,536	0.43
Shipbuilding (0.03%) (31 December 2021: Nil)			
Huntington Ingalls Industries	239	49,839	0.03
Software (10.18%) (31 December 2021: 10.60%)			
Activision Blizzard Inc	4,002	298,306	0.18
Adobe Inc	2,418	847,382	0.51
Akamai Technologies Inc	793	69,336	0.04
ANSYS Inc	469	107,441	0.06
AppLovin	483	15,925	0.01
Autodesk	1,162	191,295	0.12
Avalara	453	30,618	0.02
Bentley Systems	915	29,170	0.02
Bill.com Holdings	432	45,469	0.03
Black Knight Inc	918	57,468	0.03
Broadridge Financial Solutions	670	91,435	0.06
Cadence Design Systems	1,391	199,791	0.12
Ceridian HCM Holding	789	35,562	0.02
Citrix Systems Inc	641	59,630	0.04
Clarivate	875	11,610	0.01
Cloudflare	1,232	51,601	0.03
Coupa Software	406	22,194	0.01
Datadog Inc	1,143	104,217	0.06
DocuSign Inc	1,027	56,416	0.03
Dropbox Inc	1,276	25,641	0.02
Dynatrace	878	33,151	0.02
Electronic Arts	1,491	173,644	0.10

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value CHF	% of Net Assets
Common Stocks (continued)			
Software (10.18%) (31 December 2021: 10.60%) (continued)			
Fair Isaac	140	53,732	0.03
Fidelity National Information Services	3,117	273,549	0.16
Fiserv	3,221	274,350	0.17
Guidewire Software	457	31,059	0.02
HubSpot	237	68,215	0.04
Intuit Inc	1,383	510,328	0.31
Jack Henry & Associates Inc	434	74,797	0.05
Microsoft Corp	36,532	8,982,349	5.42
MongoDB	320	79,498	0.05
MSCI Inc	448	176,768	0.11
Oracle Corp	8,109	542,411	0.33
Palantir Technologies	8,318	72,227	0.04
Paychex	1,729	188,484	0.11
Paycom Software	238	63,825	0.04
PTC	645	65,664	0.04
RingCentral Inc	462	23,114	0.01
ROBLOX	1,919	60,369	0.04
Roper Technologies Inc	538	203,266	0.12
Salesforce Inc	5,007	791,111	0.48
ServiceNow Inc	1,026	467,075	0.28
Snowflake	1,134	150,968	0.09
Splunk	802	67,919	0.04
SS&C Technologies Holdings	1,075	59,763	0.04
Synopsys Inc	811	235,796	0.14
Take-Two Interactive Software Inc	798	93,609	0.06
Twilio Inc	895	71,811	0.04
Tyler Technologies Inc	225	71,617	0.04
Unity Software	780	27,495	0.02
Veeva Systems Inc	738	139,920	0.08
VMware	1,047	114,247	0.07
Workday	968	129,351	0.08
Zoom Video Communications	1,166	120,524	0.07
ZoomInfo Technologies	1,246	39,651	0.02
Telecommunications (2.15%) (31 December 2021: 2.05%)			
Arista Networks Inc	1,224	109,844	0.06
AT&T Inc	37,113	744,711	0.45
Cisco Systems Inc	21,501	877,701	0.53
Corning	4,269	128,779	0.08
Juniper Networks	1,335	36,425	0.02
Lumen Technologies	4,217	44,045	0.03
Motorola Solutions	832	166,950	0.10
T-Mobile US Inc	3,192	411,136	0.25
Verizon Communications Inc	21,535	1,046,289	0.63
Textile (Nil) (31 December 2021: 0.03%)			
Toys, Games & Hobbies (0.03%) (31 December 2021: 0.03%)			
Hasbro	694	54,401	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value CHF	% of Net Assets
Common Stocks (continued)			
Transportation (1.54%) (31 December 2021: 1.48%)			
CH Robinson Worldwide	631	61,236	0.04
CSX Corp	11,122	309,421	0.19
Expeditors International of Washington	930	86,772	0.05
FedEx	1,271	275,859	0.17
JB Hunt Transport Services	464	69,950	0.04
Knight-Swift Transportation Holdings Inc	664	29,426	0.02
Norfolk Southern	1,264	275,041	0.16
Old Dominion Freight Line Inc	492	120,712	0.07
Union Pacific Corp	3,238	661,146	0.40
United Parcel Service	3,768	658,476	0.40
Utilities - Electric (2.81%) (31 December 2021: 2.10%)			
AES	3,732	75,065	0.04
Alliant Energy	1,387	77,825	0.05
Ameren	1,316	113,842	0.07
American Electric Power	2,629	241,469	0.14
CenterPoint Energy	3,067	86,853	0.05
CMS Energy	1,346	86,980	0.05
Consolidated Edison	1,793	163,242	0.10
Constellation Energy	1,733	94,999	0.06
Dominion Energy	4,076	311,431	0.19
DTE Energy	1,034	125,470	0.08
Duke Energy Corp	4,008	411,371	0.25
Edison International	1,946	117,816	0.07
Entergy	1,034	111,502	0.07
Evergy	1,344	83,956	0.05
Eversource Energy	1,713	138,526	0.08
Exelon	5,209	226,003	0.14
FirstEnergy	2,663	97,872	0.06
NextEra Energy	9,935	736,743	0.44
NRG Energy	1,475	53,899	0.03
PG&E	7,222	69,002	0.04
PPL	3,633	94,360	0.06
Public Service Enterprise Group	2,421	146,667	0.09
Sempra Energy	1,665	239,529	0.14
Southern	5,513	376,365	0.23
Vistra	2,067	45,217	0.03
WEC Energy Group	1,592	153,386	0.09
Xcel Energy	2,588	175,316	0.11
Utilities - Electric & Gas (0.10%) (31 December 2021: 0.22%)			
Atmos Energy	631	67,718	0.04
NiSource	2,310	65,217	0.04
UGI	955	35,300	0.02
Water (0.12%) (31 December 2021: 0.11%)			
American Water Works	966	137,583	0.08

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value CHF	% of Net Assets
Common Stocks (continued)			
Water (0.12%) (31 December 2021: 0.11%) (continued)			
Essential Utilities	1,285	56,404	0.04
Common Stocks		**165,525,456**	**99.83**

Financial Derivative Instruments

Open Forward Foreign Currency Exchange Contracts* ((0.09)%) (31 December 2021: 1.39%)

Settlement Date	Amount Bought		Amount Sold		Unrealised Gain/(Loss) CHF	Fund %
05/07/2022	CHF	1,760,756	USD	1,762,400	73,522	0.04
05/07/2022	CHF	186,719,476	USD	195,142,000	(99,718)	(0.06)
05/07/2022	USD	3,455,400	CHF	3,311,987	(3,960)	(0.00)
05/07/2022	USD	2,937,200	CHF	2,936,419	(124,490)	(0.07)
Unrealised gain on open forward foreign currency exchange contracts					73,522	0.04
Unrealised (loss) on open forward foreign currency exchange contracts					(228,168)	(0.13)
Net unrealised (loss) on open forward foreign currency exchange contracts					**(154,646)**	**(0.09)**

Futures Contracts ((0.01)%) (31 December 2021: 0.00%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) CHF	% of Net Assets
S&P 500 E-Mini Index Futures 16/09/2022	UBS AG	373,345	2	(10,557)	(0.01)
Unrealised (loss) on futures contracts		**373,345**	**2**	**(10,557)**	**(0.01)**
Total Financial Derivative Instruments				**(165,203)**	**(0.10)**

	Fair Value CHF	% of Net Assets
Net financial assets at fair value through profit and loss	**165,360,253**	**99.73**
Other net assets	**454,042**	**0.27**
TOTAL NET ASSETS	**165,814,295**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.63
Total Over-the-counter financial derivative instruments	0.04
Current Assets	0.33
	100.00

* The counterparties for the open forward foreign currency exchange contract are State Street Bank London and UBS AG.

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Advertising (0.99%) (31 December 2021: 1.28%)			
Omnicom Group Inc	29,146	1,853,977	0.99
Auto Parts & Equipment (0.96%) (31 December 2021: 2.22%)			
Yokohama Rubber	133,100	1,799,748	0.96
Banks (7.51%) (31 December 2021: 8.72%)			
Bank of Montreal	12,529	1,202,248	0.64
Bank of Nova Scotia	23,014	1,359,127	0.72
Banque Cantonale Vaudoise	22,967	1,796,865	0.96
Canadian Imperial Bank of Commerce	25,519	1,236,631	0.66
FNB	113,135	1,228,646	0.65
Huntington Bancshares	90,487	1,088,559	0.58
Mitsubishi UFJ Financial Group	280,200	1,504,382	0.80
National Bank of Canada	16,943	1,109,481	0.59
Royal Bank of Canada	11,527	1,113,784	0.59
Sumitomo Mitsui Trust Holdings	44,200	1,359,950	0.72
Toronto-Dominion Bank	17,147	1,122,042	0.60
Building & Construction Materials (Nil) (31 December 2021: 1.68%)			
Chemicals (3.03%) (31 December 2021: Nil)			
BASF SE	40,396	1,753,683	0.93
LyondellBasell Industries	29,489	2,579,108	1.37
Solvay	16,925	1,368,119	0.73
Commercial Services (4.15%) (31 December 2021: 1.76%)			
Adecco Group	57,669	1,954,126	1.04
Deluxe	69,312	1,501,991	0.80
H&R Block	122,964	4,343,088	2.31
Computers (1.63%) (31 December 2021: 4.07%)			
International Business Machines	21,726	3,067,494	1.63
Diversified Financial Services (5.91%) (31 December 2021: 4.21%)			
Ashmore Group	557,472	1,501,635	0.80
IG Group Holdings	173,911	1,458,379	0.78
IGM Financial	49,144	1,314,367	0.70
Intrum	105,579	2,010,631	1.07
Lazard	38,500	1,247,785	0.66
Schroders	25,716	834,487	0.44
Western Union	167,049	2,751,297	1.46
Electrical Components & Equipment (0.72%) (31 December 2021: 0.73%)			
Mabuchi Motor	52,900	1,360,903	0.72
Engineering & Construction (4.74%) (31 December 2021: 5.18%)			
Bouygues SA	84,774	2,602,088	1.38

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Engineering & Construction (4.74%) (31 December 2021: 5.18%) (continued)			
EXEO Group	102,100	1,595,512	0.85
JM	44,477	734,816	0.39
Shimizu	279,500	1,543,006	0.82
Singapore Technologies Engineering	830,700	2,435,335	1.30
Food (2.67%) (31 December 2021: 3.63%)			
Colruyt	54,391	1,475,597	0.79
Orkla	184,975	1,473,846	0.78
Tate & Lyle	227,903	2,074,165	1.10
Forest Products & Paper (1.68%) (31 December 2021: 1.15%)			
Sumitomo Forestry	102,000	1,443,790	0.77
UPM-Kymmene	56,299	1,707,464	0.91
Full Line Insurance (13.35%) (31 December 2021: 12.06%)			
Ageas	43,507	1,909,435	1.02
Allianz	6,920	1,317,550	0.70
Baloise Holding	9,360	1,524,232	0.81
Dai-ichi Life Holdings	57,300	1,058,651	0.56
Great-West Lifeco	63,682	1,551,630	0.83
Helvetia Holding	14,000	1,633,467	0.87
Legal & General Group	545,522	1,586,710	0.84
Manulife Financial	84,889	1,468,834	0.78
MS&AD Insurance Group Holdings	51,000	1,560,914	0.83
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	4,627	1,084,522	0.58
Power of Canada	53,502	1,373,686	0.73
Prudential Financial	14,309	1,369,085	0.73
Sun Life Financial	24,672	1,128,070	0.60
Swiss Life Holding	2,223	1,079,746	0.57
Tokio Marine Holdings	24,100	1,401,953	0.75
Unum Group	69,008	2,347,652	1.25
Zurich Insurance Group	3,913	1,697,057	0.90
Holding Companies - Diversified Operations (Nil) (31 December 2021: 0.40%)			
Home Builders (0.94%) (31 December 2021: 1.13%)			
Sekisui House	101,200	1,770,283	0.94
Home Furnishings (1.11%) (31 December 2021: Nil)			
Leggett & Platt	60,116	2,078,811	1.11
Household Products (1.07%) (31 December 2021: Nil)			
Newell Brands	106,023	2,018,678	1.07
Internet (Nil) (31 December 2021: 1.02%)			

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Machinery, Construction & Mining (Nil) (31 December 2021: 0.95%)			
Media (1.07%) (31 December 2021: 1.53%)			
Quebecor	94,107	2,006,964	1.07
Miscellaneous Manufacturers (0.87%) (31 December 2021: 0.92%)			
Sulzer	26,349	1,632,105	0.87
Oil & Gas (3.62%) (31 December 2021: 2.45%)			
Canadian Natural Resources	47,944	2,570,864	1.37
ENEOS Holdings	735,100	2,779,588	1.48
SK	8,754	1,449,561	0.77
Packaging & Containers (Nil) (31 December 2021: 0.69%)			
Pharmaceuticals (5.04%) (31 December 2021: 5.24%)			
Cardinal Health	42,853	2,239,926	1.19
Novartis	24,303	2,052,434	1.09
Sanofi	19,754	1,989,596	1.06
Takeda Pharmaceutical	114,000	3,203,798	1.70
Pipelines (2.72%) (31 December 2021: 3.83%)			
Koninklijke Vopak	65,963	1,660,581	0.88
TC Energy	66,825	3,454,313	1.84
Real Estate (10.72%) (31 December 2021: 8.56%)			
Aeon Mall	125,700	1,534,992	0.82
Henderson Land Development	719,000	2,693,862	1.43
Kennedy-Wilson Holdings	105,035	1,989,363	1.06
New World Development	977,500	3,506,665	1.86
Nomura Real Estate Holdings	80,600	1,972,655	1.05
PSP Swiss Property	15,529	1,722,651	0.92
Sino Land	2,579,133	3,806,110	2.02
Sun Hung Kai Properties	248,000	2,929,750	1.56
Real Estate Investment Trusts (5.45%) (31 December 2021: 5.37%)			
Allied Properties Real Estate Investment Trust	62,890	1,618,140	0.86
Highwoods Properties	59,316	2,028,014	1.08
Link REIT	296,900	2,421,527	1.29
LondonMetric Property	488,614	1,355,319	0.72
SmartCentres Real Estate Investment Trust	132,259	2,818,559	1.50
Savings & Loans (Nil) (31 December 2021: 0.96%)			
Telecommunications (11.37%) (31 December 2021: 11.30%)			
BCE	58,756	2,881,889	1.53
Elisa	34,599	1,939,517	1.03
KDDI	68,400	2,159,417	1.15

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Telecommunications (11.37%) (31 December 2021: 11.30%) (continued)			
Nippon Telegraph & Telephone	70,800	2,030,376	1.08
Rogers Communications	38,905	1,860,274	0.99
Swisscom	4,351	2,396,947	1.28
Telenor	228,105	3,024,546	1.61
TELUS	106,983	2,377,769	1.26
Verizon Communications Inc	53,355	2,707,766	1.44
Transportation (Nil) (31 December 2021: 0.73%)			
Utilities - Electric (2.69%) (31 December 2021: 3.98%)			
Atco	74,265	2,538,925	1.35
Fortum OYJ	84,411	1,263,262	0.67
Hera	435,328	1,256,114	0.67
Utilities - Electric & Gas (5.98%) (31 December 2021: 4.20%)			
Enagas	209,667	4,618,467	2.45
Rubis SCA	122,427	2,851,646	1.52
South Jersey Industries	110,783	3,782,132	2.01
Common Stocks		**187,995,502**	**99.99**

Financial Derivative Instruments

Open Forward Foreign Currency Exchange Contracts* ((0.02)%) (31 December 2021: 0.00%)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	EUR	1,197,171	CAD	1,625,100	(8,234)	(0.00)
05/07/2022	EUR	568,312	CHF	583,500	(15,353)	(0.01)
05/07/2022	EUR	383,981	GBP	326,800	4,551	0.00
05/07/2022	EUR	461,793	HKD	3,884,300	(12,227)	(0.01)
05/07/2022	EUR	877,606	JPY	120,993,000	26,889	0.02
05/07/2022	EUR	138,617	NOK	1,397,900	3,426	0.00
05/07/2022	EUR	108,791	SEK	1,140,900	2,400	0.00
05/07/2022	EUR	72,324	SGD	106,400	(843)	(0.00)
05/07/2022	EUR	1,262,193	USD	1,354,400	(34,840)	(0.02)
Unrealised gain on open forward foreign currency exchange contracts					37,266	0.02
Unrealised (loss) on open forward foreign currency exchange contracts					(71,497)	(0.04)
Net unrealised (loss) on open forward foreign currency exchange contracts					**(34,231)**	**(0.02)**
Total Financial Derivative Instruments					**(34,231)**	**(0.02)**

Schedule of Investments as at 30 June 2022 (continued)

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**187,961,271**	**99.97**
Other net assets	**52,837**	**0.03**
TOTAL NET ASSETS	**188,014,108**	**100.00**

Analysis of Total Assets	**% of Total Assets**
Transferable securities admitted to an official stock exchange listing	99.57
OTC financial derivative instruments	0.02
Current Assets	0.41
	100.00

* The counterparty for the open forward foreign currency exchange contracts is Bank of America.

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value GBP	% of Net Assets
Common Stocks			
Agriculture (0.22%) (31 December 2021: 0.36%)			
Genus	76,662	1,922,683	0.22
Banks (15.40%) (31 December 2021: 10.46%)			
Barclays	19,120,007	29,276,555	3.30
HSBC Holdings	9,143,322	48,971,632	5.52
Investec	802,529	3,569,649	0.40
Lloyds Banking Group	81,191,342	34,352,057	3.87
Paragon Banking Group	296,046	1,448,849	0.16
Standard Chartered	2,984,489	18,462,049	2.08
TBC Bank Group	47,962	606,240	0.07
Beverages (0.98%) (31 December 2021: 1.21%)			
AG Barr	102,542	530,142	0.06
Britvic	305,502	2,477,621	0.28
Coca-Cola HBC	232,435	4,234,966	0.48
Fevertree Drinks	119,640	1,459,608	0.16
Biotechnology (0.37%) (31 December 2021: 0.41%)			
Abcam	248,627	2,928,826	0.33
Oxford Biomedica	79,438	360,649	0.04
Building & Construction Materials (0.45%) (31 December 2021: 0.31%)			
Forterra	261,160	698,603	0.08
Genuit Group	278,161	1,063,966	0.12
Ibstock	475,630	787,168	0.09
Marshalls	248,742	1,114,364	0.12
Strix Group	203,689	340,160	0.04
Chemicals (2.02%) (31 December 2021: 2.47%)			
Croda International	160,030	10,357,142	1.17
Elementis	622,771	615,609	0.07
Johnson Matthey	216,628	4,171,172	0.47
Synthomer	420,291	945,655	0.11
Victrex	101,029	1,797,306	0.20
Commercial Services (9.22%) (31 December 2021: 10.69%)			
Ashtead Group	509,001	17,504,545	1.97
Intertek Group	183,800	7,730,628	0.87
Mitie Group	1,621,518	908,050	0.10
Redde Northgate	260,849	879,061	0.10
RELX	1,985,247	44,191,598	4.98
Rentokil Initial	2,124,340	10,082,118	1.14
Restore	128,392	558,505	0.06
Computers (0.64%) (31 December 2021: 0.95%)			
Avast	773,646	3,999,750	0.45
Kainos Group	93,390	1,035,695	0.12
NCC Group	358,500	671,112	0.07

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value GBP	% of Net Assets
Common Stocks (continued)			
Consumer Durables & Apparels (1.03%) (31 December 2021: 1.03%)			
Burberry Group	458,159	7,518,389	0.85
Dr. Martens	677,055	1,607,329	0.18
Cosmetics & Personal Care (5.45%) (31 December 2021: 5.03%)			
PZ Cussons	243,143	478,505	0.05
Unilever (Germany listed)	14,000	522,084	0.06
Unilever (UK listed)	1,274,046	47,407,252	5.34
Distribution & Wholesale (3.80%) (31 December 2021: 4.04%)			
Bunzl	385,251	10,474,975	1.18
Ferguson	249,814	22,952,910	2.59
SIG	858,009	254,400	0.03
Diversified Financial Services (1.94%) (31 December 2021: 5.13%)			
Abrdn	2,505,599	4,005,200	0.45
Close Brothers Group	171,599	1,758,890	0.20
Jupiter Fund Management	495,345	733,606	0.08
Schroders	144,255	3,854,493	0.44
St James's Place	618,191	6,815,556	0.77
Electronics (0.39%) (31 December 2021: 0.65%)			
Spectris	127,786	3,464,278	0.39
Engineering & Construction (0.65%) (31 December 2021: 0.36%)			
HomeServe	345,825	4,053,069	0.46
Keller Group	77,184	558,812	0.06
Kier Group	494,787	335,960	0.04
Morgan Sindall Group	46,331	844,151	0.09
Food (2.76%) (31 December 2021: 3.02%)			
Associated British Foods	406,699	6,417,710	0.72
Bakkavor Group	184,750	172,187	0.02
Cranswick	61,985	1,900,460	0.22
Greencore Group	645,349	640,832	0.07
Greggs	118,640	2,145,011	0.24
Hotel Chocolat Group	64,582	184,059	0.02
J Sainsbury	2,006,860	4,093,995	0.46
Marks & Spencer Group	2,243,629	3,040,117	0.34
Ocado Group	648,999	5,069,980	0.57
Premier Foods	766,158	864,226	0.10
Forest Products & Paper (0.91%) (31 December 2021: 0.58%)			
Mondi	554,180	8,063,319	0.91
Full Line Insurance (5.86%) (31 December 2021: 5.22%)			
Direct Line Insurance Group	1,518,823	3,822,877	0.43
Legal & General Group	6,826,284	16,348,950	1.84
Prudential	3,135,304	31,854,689	3.59

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value GBP	% of Net Assets
Common Stocks (continued)			
Health Care Products (1.88%) (31 December 2021: 0.45%)			
Advanced Medical Solutions Group	238,739	704,280	0.08
Avacta Group	261,886	284,146	0.03
ConvaTec Group	1,864,647	4,184,268	0.47
Smith & Nephew	1,000,549	11,481,300	1.30
Health Care Services (0.33%) (31 December 2021: 0.23%)			
Mediclinic International	458,181	2,097,553	0.24
NMC Health	35,375	0	0.00
Spire Healthcare Group	339,670	798,224	0.09
Home Builders (3.47%) (31 December 2021: 4.47%)			
Barratt Developments	1,174,447	5,371,921	0.61
Bellway	142,298	3,053,715	0.34
Berkeley Group Holdings	129,025	4,804,891	0.54
Countryside Properties	565,886	1,403,397	0.16
Crest Nicholson Holdings	285,759	695,538	0.08
Persimmon	365,361	6,806,676	0.77
Redrow	332,067	1,626,464	0.18
Taylor Wimpey	4,200,314	4,899,666	0.55
Vistry Group	255,184	2,133,338	0.24
Home Furnishings (0.46%) (31 December 2021: 0.59%)			
Howden Joinery Group	683,210	4,117,024	0.46
Household Products (5.02%) (31 December 2021: 5.02%)			
Reckitt Benckiser Group	722,210	44,560,357	5.02
Internet (1.17%) (31 December 2021: 1.14%)			
AO World	317,690	219,206	0.02
ASOS	82,969	695,695	0.08
Auction Technology Group	101,991	941,377	0.11
Deliveroo	992,763	897,259	0.10
Moonpig Group	244,238	551,001	0.06
Rightmove	976,183	5,548,624	0.62
Trainline	543,017	1,563,889	0.18
Leisure Time (0.06%) (31 December 2021: 0.04%)			
Gym Group	181,026	344,311	0.04
On the Beach Group	157,542	224,340	0.02
Lodging (0.65%) (31 December 2021: 0.67%)			
Whitbread	232,686	5,765,959	0.65
Machinery - Diversified (0.39%) (31 December 2021: 1.31%)			
IMI	297,480	3,489,440	0.39

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value GBP	% of Net Assets
Common Stocks (continued)			
Machinery, Construction & Mining (0.46%) (31 December 2021: Nil)			
Weir Group	296,337	4,039,073	0.46
Media (1.98%) (31 December 2021: 1.29%)			
Informa	1,696,154	8,969,263	1.01
ITV	4,168,382	2,720,286	0.31
Pearson	781,844	5,862,266	0.66
Mining (0.67%) (31 December 2021: 0.63%)			
Antofagasta	451,346	5,213,046	0.59
Atalaya Mining	103,037	332,294	0.04
Central Asia Metals	184,627	408,949	0.04
Miscellaneous Manufacturers (0.13%) (31 December 2021: 0.66%)			
Hill & Smith Holdings	95,895	1,110,464	0.13
NA (Nil) (31 December 2021: 0.07%)			
Oil & Gas (0.65%) (31 December 2021: 0.66%)			
DCC	112,701	5,745,497	0.65
Oil & Gas Services (0.14%) (31 December 2021: 0.14%)			
John Wood Group	802,184	1,251,407	0.14
Other Consumer, Cyclical (0.05%) (31 December 2021: Nil)			
Wincanton	127,140	441,176	0.05
Packaging & Containers (0.49%) (31 December 2021: Nil)			
DS Smith	1,580,157	4,381,775	0.49
Pharmaceuticals (11.79%) (31 December 2021: 11.96%)			
Alliance Pharma	565,660	645,984	0.07
AstraZeneca	433,838	46,854,504	5.28
CVS Group	81,554	1,350,534	0.15
Dechra Pharmaceuticals	123,941	4,285,880	0.48
Ergomed	41,391	415,566	0.05
GSK	2,568,214	45,344,386	5.11
Hikma Pharmaceuticals	198,368	3,208,602	0.36
Indivior	819,131	2,532,753	0.29
Private Equity (0.58%) (31 December 2021: 1.56%)			
Intermediate Capital Group	331,869	4,344,165	0.49
IP Group	1,148,620	804,034	0.09
Real Estate (0.50%) (31 December 2021: 0.46%)			
CLS Holdings	192,853	390,527	0.04
Grainger	857,099	2,410,162	0.27

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value GBP	% of Net Assets
Common Stocks (continued)			
Real Estate (0.50%) (31 December 2021: 0.46%) (continued)			
Helical	118,122	442,367	0.05
Sirius Real Estate	1,340,030	1,195,307	0.14
Real Estate Investment Trusts (3.61%) (31 December 2021: 3.85%)			
Big Yellow Group	203,924	2,675,483	0.30
British Land	1,014,175	4,534,376	0.51
Derwent London	115,628	3,020,203	0.34
Great Portland Estates	249,660	1,430,552	0.16
Hammerson	4,008,255	760,366	0.09
Land Securities Group	804,165	5,339,656	0.60
Segro	1,378,146	13,461,730	1.52
Workspace Group	151,062	839,905	0.09
Retail (3.02%) (31 December 2021: 3.64%)			
Dunelm Group	131,682	1,080,451	0.12
Frasers Group	200,729	1,335,852	0.15
Grafton Group	263,596	2,047,614	0.23
Halfords Group	251,959	360,049	0.04
Inchcape	441,149	3,068,191	0.34
Kingfisher	2,354,442	5,751,902	0.65
Next	149,826	8,779,804	0.99
Pets at Home Group	575,043	1,766,532	0.20
WH Smith	149,771	2,105,780	0.24
Wickes Group	306,523	505,763	0.06
Software (1.62%) (31 December 2021: 1.37%)			
AVEVA Group	137,347	3,091,681	0.35
Craneware	30,383	559,047	0.06
EMIS Group	62,876	1,172,009	0.13
Ideagen	294,444	1,027,609	0.12
Micro Focus International	393,299	1,100,451	0.13
Sage Group	1,163,160	7,383,740	0.83
Telecommunications (6.25%) (31 December 2021: 5.30%)			
BT Group	7,951,004	14,812,721	1.67
Spirent Communications	678,577	1,686,942	0.19
Vodafone Group	30,742,439	38,938,373	4.39
Textile (0.11%) (31 December 2021: 0.11%)			
Coats Group	1,611,286	1,003,831	0.11
Transportation (0.08%) (31 December 2021: 0.03%)			
Go-Ahead Group	47,045	743,311	0.08
Water (1.77%) (31 December 2021: 2.00%)			
Severn Trent	286,470	7,789,119	0.88

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value GBP	% of Net Assets
Common Stocks (continued)			
Water (1.77%) (31 December 2021: 2.00%) (continued)			
United Utilities Group	774,922	7,904,205	0.89
Common Stocks		**882,353,378**	**99.42**

Financial Derivative Instruments

Open Forward Foreign Currency Exchange Contracts* (0.05%) (31 December 2021: (0.04)%)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain GBP	Fund %
05/07/2022	CHF	7,745,282	GBP	6,420,400	241,630	0.03
05/07/2022	EUR	21,499,615	GBP	18,298,000	210,746	0.02
05/07/2022	EUR	1,860,377	GBP	1,590,100	11,475	0.00
05/07/2022	EUR	1,408,966	GBP	1,206,100	6,861	0.00
05/07/2022	GBP	1,765,600	EUR	2,033,996	14,559	0.00
Unrealised gain on open forward foreign currency exchange contracts					485,271	0.05
Net unrealised gain on open forward foreign currency exchange contracts					**485,271**	**0.05**

Futures Contracts ((0.00)%) (31 December 2021: 0.00%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) GBP	% of Net Assets
FTSE 100 Index Futures 16/09/2022	UBS AG	4,442,610	62	(27,590)	(0.00)
Unrealised (loss) on futures contracts		**4,442,610**	**62**	**(27,590)**	**(0.00)**
Total Financial Derivative Instruments				**457,681**	**0.05**

	Fair Value GBP	% of Net Assets
Net financial assets at fair value through profit and loss	**882,811,059**	**99.47**
Other net assets	**4,745,708**	**0.53**
TOTAL NET ASSETS	**887,556,767**	**100.00**

Analysis of Total Assets	**% of Total Assets**
Transferable securities admitted to an official stock exchange listing	99.39
OTC financial derivative instruments	0.05
Current Assets	0.56
	100.00

* The counterparties for the open forward foreign currency exchange contract are State Street Bank London and UBS AG.

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Advertising (0.29%) (31 December 2021: 0.35%)			
Omnicom Group Inc	3,810	242,354	0.29
Aerospace & Defense (1.78%) (31 December 2021: 1.75%)			
General Dynamics	1,573	348,026	0.42
L3Harris Technologies	1,356	327,745	0.39
Lockheed Martin	861	370,196	0.44
Northrop Grumman	932	446,027	0.53
Agriculture (1.48%) (31 December 2021: 1.54%)			
Altria Group	7,781	325,012	0.39
Archer-Daniels-Midland	4,536	351,994	0.42
Bunge	2,468	223,823	0.27
Philip Morris International Inc	3,452	340,850	0.40
Auto Manufacturers (0.84%) (31 December 2021: 0.41%)			
Cummins	1,731	335,000	0.40
PACCAR	4,494	370,036	0.44
Banks (Nil) (31 December 2021: 0.59%)			
Beverages (3.15%) (31 December 2021: 2.78%)			
Brown-Forman Corp	5,952	417,592	0.50
Coca-Cola Co	7,568	476,103	0.57
Keurig Dr Pepper	19,429	687,592	0.82
Monster Beverage	4,608	427,162	0.51
PepsiCo Inc	3,760	626,642	0.75
Biotechnology (2.16%) (31 December 2021: 0.32%)			
Amgen Inc	1,881	457,647	0.55
Bio-Rad Laboratories	519	256,905	0.31
Gilead Sciences	7,007	433,103	0.52
Regeneron Pharmaceuticals Inc	457	270,146	0.32
Vertex Pharmaceuticals Inc	1,385	390,279	0.46
Building & Construction Materials (Nil) (31 December 2021: 0.30%)			
Chemicals (2.16%) (31 December 2021: 2.01%)			
Air Products and Chemicals	1,565	376,351	0.45
Ecolab	1,854	285,071	0.34
Linde	1,165	334,973	0.40
PPG Industries	2,280	260,695	0.31
RPM International	3,485	274,339	0.33
Sherwin-Williams	1,217	272,499	0.33
Commercial Services (2.63%) (31 December 2021: 2.39%)			
Automatic Data Processing Inc	1,658	348,246	0.42
Booz Allen Hamilton Holding	4,177	377,434	0.45

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Commercial Services (2.63%) (31 December 2021: 2.39%) (continued)			
Moody's Corp	1,117	303,790	0.36
Rollins	11,213	391,558	0.47
S&P Global Inc	1,177	396,720	0.47
Verisk Analytics	2,230	385,991	0.46
Computers (1.73%) (31 December 2021: 2.51%)			
Accenture PLC	1,551	430,635	0.52
Apple Inc	2,414	330,042	0.39
Cognizant Technology Solutions Corp	4,252	286,968	0.34
International Business Machines	2,812	397,026	0.48
Consumer Durables & Apparels (Nil) (31 December 2021: 0.30%)			
Cosmetics & Personal Care (2.41%) (31 December 2021: 2.34%)			
Colgate-Palmolive Co	11,178	895,805	1.07
Estee Lauder Cos Inc	1,296	330,052	0.40
Procter & Gamble Co	5,488	789,120	0.94
Distribution & Wholesale (0.83%) (31 December 2021: 1.10%)			
Fastenal	7,618	380,290	0.46
WW Grainger	683	310,376	0.37
Diversified Financial Services (3.81%) (31 December 2021: 3.87%)			
BlackRock	508	309,392	0.37
Cboe Global Markets	3,523	398,768	0.48
CME Group	1,961	401,417	0.48
Intercontinental Exchange	4,758	447,442	0.54
Mastercard	824	259,956	0.31
Nasdaq	2,751	419,638	0.50
T Rowe Price Group	2,825	320,948	0.38
Visa	1,856	365,428	0.44
Western Union	15,893	261,758	0.31
Electrical Components & Equipment (0.82%) (31 December 2021: 0.79%)			
AMETEK	3,283	360,769	0.43
Emerson Electric Co	4,115	327,307	0.39
Electronics (3.05%) (31 December 2021: 3.66%)			
Agilent Technologies	3,814	452,989	0.54
Allegion	2,465	241,324	0.29
Amphenol	5,129	330,205	0.39
Fortive	5,062	275,272	0.33
Garmin	3,574	351,145	0.42
Honeywell International Inc	1,551	269,579	0.32
Keysight Technologies	2,370	326,704	0.39
Mettler-Toledo International	267	306,722	0.37

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Environmental Control (1.95%) (31 December 2021: 1.90%)			
Republic Services	4,137	541,409	0.65
Waste Connections	4,183	518,525	0.62
Waste Management Inc	3,752	573,981	0.68
Food (7.76%) (31 December 2021: 6.63%)			
Campbell Soup	9,925	476,896	0.57
Conagra Brands	10,262	351,371	0.42
General Mills	10,919	823,839	0.98
Hershey	2,663	572,971	0.68
Hormel Foods	16,352	774,431	0.93
J M Smucker	5,359	686,006	0.82
Kellogg	8,918	636,210	0.76
Kraft Heinz Co	8,793	335,365	0.40
Kroger Co	6,664	315,407	0.38
McCormick	6,481	539,543	0.65
Mondelez International	10,672	662,624	0.79
Tyson Foods	3,722	320,315	0.38
Full Line Insurance (6.04%) (31 December 2021: 5.79%)			
Allstate	2,545	322,528	0.39
Aon	1,007	271,568	0.32
Arthur J Gallagher	2,588	421,947	0.50
Assurant	1,962	339,132	0.41
Berkshire Hathaway Inc	1,995	544,675	0.65
Brown & Brown	6,740	393,211	0.47
Chubb	1,406	276,391	0.33
Erie Indemnity	2,289	439,923	0.53
Loews	4,395	260,448	0.31
Marsh & McLennan	2,704	419,796	0.50
Progressive	4,053	471,242	0.56
Travelers	1,860	314,582	0.38
W R Berkley	4,426	302,119	0.36
Willis Towers Watson	1,397	275,754	0.33
Health Care Products (4.57%) (31 December 2021: 4.42%)			
Abbott Laboratories	3,598	390,923	0.47
Baxter International	7,486	480,826	0.57
Cooper	1,035	324,079	0.39
Danaher Corp	1,640	415,773	0.50
Medtronic	3,414	306,406	0.36
PerkinElmer	2,167	308,191	0.37
STERIS	1,632	336,437	0.40
Stryker	1,215	241,700	0.29
Thermo Fisher Scientific Inc	749	406,917	0.49
Waters	1,017	336,606	0.40
West Pharmaceutical Services Inc	910	275,157	0.33
Health Care Services (0.36%) (31 December 2021: 0.40%)			
Quest Diagnostics	2,239	297,742	0.36

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Household Products (2.16%) (31 December 2021: 2.32%)			
Church & Dwight	6,575	609,240	0.73
Clorox	3,826	539,389	0.65
Kimberly-Clark Corp	4,842	654,396	0.78
Internet (2.23%) (31 December 2021: 2.24%)			
Alphabet Inc - Class A	181	394,446	0.47
Alphabet Inc - Class C	180	393,741	0.47
Amazon.com Inc	3,020	320,754	0.38
F5 Networks	1,808	276,696	0.33
VeriSign	2,877	481,409	0.58
Machinery - Diversified (0.87%) (31 December 2021: 2.11%)			
IDEX	2,440	443,177	0.53
Xylem	3,688	288,328	0.34
Machinery, Construction & Mining (0.32%) (31 December 2021: Nil)			
Caterpillar	1,488	265,995	0.32
Media (2.51%) (31 December 2021: 2.71%)			
Cable One	280	361,010	0.43
Charter Communications	719	336,873	0.40
Comcast	10,848	425,675	0.51
FactSet Research Systems	940	361,496	0.43
Liberty Broadband Corp	2,850	329,574	0.40
Walt Disney Co	3,019	284,994	0.34
Miscellaneous Manufacturers (1.65%) (31 December 2021: 1.27%)			
3M	3,557	460,311	0.55
A O Smith	5,121	280,016	0.34
Eaton	2,148	270,627	0.32
Illinois Tool Works	2,019	367,963	0.44
Other Industrial (Nil) (31 December 2021: 0.29%)			
Packaging & Containers (1.14%) (31 December 2021: 1.11%)			
Amcor	24,705	307,083	0.37
Ball	4,261	293,029	0.35
Packaging of America	2,573	353,788	0.42
Pharmaceuticals (5.54%) (31 December 2021: 6.10%)			
AbbVie Inc	2,752	421,496	0.50
AmerisourceBergen Corp	2,756	389,919	0.47
Becton Dickinson	2,127	524,369	0.63
Bristol-Myers Squibb	6,688	514,976	0.62
CVS Health Corp	3,393	314,395	0.38
Eli Lilly & Co	1,043	338,172	0.40
Johnson & Johnson	4,356	773,234	0.92
Merck	5,842	532,615	0.64

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Pharmaceuticals (5.54%) (31 December 2021: 6.10%) (continued)			
Pfizer Inc	7,615	399,255	0.48
Zoetis Inc	2,453	421,646	0.50
Pipelines (Nil) (31 December 2021: 0.29%)			
Real Estate Investment Trusts (4.46%) (31 December 2021: 4.81%)			
Alexandria Real Estate Equities	2,313	335,454	0.40
American Tower	1,537	392,842	0.47
Crown Castle International	1,994	335,750	0.40
Digital Realty Trust	2,762	358,591	0.43
Duke Realty	6,124	336,514	0.40
Equinix	505	331,795	0.40
Equity LifeStyle Properties	4,263	300,414	0.36
Extra Space Storage	1,737	295,498	0.35
Public Storage	1,321	413,037	0.50
SBA Communications	1,044	334,132	0.40
Sun Communities	1,834	292,266	0.35
Retail (4.94%) (31 December 2021: 4.59%)			
Costco Wholesale Corp	1,330	637,442	0.76
Dollar General	2,353	577,520	0.69
Domino's Pizza	879	342,555	0.41
McDonald's Corp	2,415	596,215	0.71
O'Reilly Automotive Inc	502	317,144	0.38
Starbucks	4,126	315,185	0.38
Tractor Supply Co	1,615	313,068	0.37
Walmart	6,232	757,687	0.91
Yum! Brands Inc	2,441	277,078	0.33
Semiconductors (0.87%) (31 December 2021: 0.79%)			
Analog Devices Inc	2,049	299,338	0.36
Texas Instruments Inc	2,778	426,840	0.51
Shipbuilding (0.40%) (31 December 2021: Nil)			
Huntington Ingalls Industries	1,533	333,918	0.40
Software (7.92%) (31 December 2021: 8.00%)			
Activision Blizzard Inc	3,732	290,573	0.35
Adobe Inc	807	295,410	0.35
Akamai Technologies Inc	4,050	369,886	0.44
ANSYS Inc	1,227	293,609	0.35
Black Knight Inc	4,028	263,391	0.31
Broadridge Financial Solutions	3,852	549,103	0.66
Cadence Design Systems	1,860	279,056	0.33
Citrix Systems Inc	3,235	314,345	0.38
Electronic Arts	3,081	374,804	0.45
Fidelity National Information Services	3,218	294,994	0.35
Fiserv	3,397	302,231	0.36

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Software (7.92%) (31 December 2021: 8.00%) (continued)			
Jack Henry & Associates Inc	2,173	391,183	0.47
Microsoft Corp	1,842	473,081	0.57
MSCI Inc	660	272,019	0.33
Oracle Corp	6,519	455,483	0.54
Paychex	2,856	325,213	0.39
Roper Technologies Inc	1,189	469,239	0.56
Synopsys Inc	906	275,152	0.33
Tyler Technologies Inc	1,001	332,812	0.40
Telecommunications (3.64%) (31 December 2021: 3.65%)			
AT&T Inc	24,335	510,062	0.61
Cisco Systems Inc	10,335	440,684	0.53
Juniper Networks	12,395	353,258	0.42
Motorola Solutions	1,553	325,509	0.39
T-Mobile US Inc	3,206	431,335	0.51
Verizon Communications Inc	19,415	985,311	1.18
Transportation (3.62%) (31 December 2021: 3.28%)			
CH Robinson Worldwide	3,643	369,291	0.44
CSX Corp	11,198	325,414	0.39
Expeditors International of Washington	4,210	410,307	0.49
JB Hunt Transport Services	1,958	308,326	0.37
Knight-Swift Transportation Holdings Inc	6,579	304,542	0.36
Norfolk Southern	1,402	318,660	0.38
Old Dominion Freight Line Inc	1,361	348,797	0.42
Union Pacific Corp	1,599	341,035	0.41
United Parcel Service	1,673	305,389	0.36
Utilities - Electric (7.90%) (31 December 2021: 7.79%)			
Alliant Energy	6,735	394,738	0.47
Ameren	4,962	448,366	0.54
American Electric Power	3,583	343,753	0.41
CMS Energy	5,775	389,813	0.47
Consolidated Edison	5,247	498,990	0.60
Constellation Energy	4,789	274,218	0.33
Dominion Energy	5,821	464,574	0.55
DTE Energy	2,380	301,665	0.36
Duke Energy Corp	3,572	382,954	0.46
Entergy	2,269	255,580	0.30
Evergy	4,567	297,997	0.36
Eversource Energy	3,724	314,566	0.38
Exelon	6,439	291,816	0.35
FirstEnergy	6,317	242,510	0.29
NextEra Energy	4,663	361,196	0.43
Public Service Enterprise Group	5,054	319,817	0.38
Southern	4,362	311,054	0.37
WEC Energy Group	3,448	347,007	0.41
Xcel Energy	5,182	366,678	0.44

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Utilities - Electric & Gas (1.27%) (31 December 2021: 1.36%)			
Atmos Energy	4,011	449,633	0.54
NiSource	11,829	348,837	0.42
UGI	6,842	264,170	0.31
Water (0.78%) (31 December 2021: 0.85%)			
American Water Works	2,150	319,855	0.38
Essential Utilities	7,320	335,622	0.40
Common Stocks		**83,687,227**	**100.04**

Financial Derivative Instruments

Open Forward Foreign Currency Exchange Contracts* ((0.32)%) (31 December 2021: 0.11%)

Settlement Date	Amount Bought	Amount Sold	Unrealised (Loss) USD	Fund %
05/07/2022	EUR 9,626,630	USD 10,330,000	(265,840)	(0.32)
Unrealised (loss) on open forward foreign currency exchange contracts			(265,840)	(0.32)
Net unrealised (loss) on open forward foreign currency exchange contracts			**(265,840)**	**(0.32)**

Futures Contracts ((0.00)%) (31 December 2021: 0.00%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) USD	% of Net Assets
S&P 500 E-Mini Index Futures 16/09/2022	UBS AG	194,993	1	(5,518)	(0.00)
Unrealised (loss) on futures contracts		**194,993**	**1**	**(5,518)**	**(0.00)**
Total Financial Derivative Instruments				**(271,358)**	**(0.32)**

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**83,415,869**	**99.72**
Other net assets	**235,236**	**0.28**
TOTAL NET ASSETS	**83,651,105**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.69
Current Assets	0.31
	100.00

* The counterparty for open forward foreign currency exchange contracts is JPMorgan Chase.

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Advertising (0.42%) (31 December 2021: 0.54%)			
Interpublic Group	50,428	1,388,283	0.19
Omnicom Group Inc	27,662	1,759,580	0.23
Aerospace & Defense (3.25%) (31 December 2021: 3.23%)			
General Dynamics	24,147	5,342,524	0.70
L3Harris Technologies	17,858	4,316,279	0.57
Lockheed Martin	20,490	8,809,880	1.16
Northrop Grumman	12,947	6,196,046	0.82
Agriculture (0.86%) (31 December 2021: 0.93%)			
Archer-Daniels-Midland	84,523	6,558,985	0.86
Auto Manufacturers (0.99%) (31 December 2021: 0.56%)			
Cummins	18,441	3,568,887	0.47
PACCAR	47,716	3,928,935	0.52
Auto Parts & Equipment (0.73%) (31 December 2021: 0.88%)			
Aptiv	24,059	2,142,935	0.28
BorgWarner	48,747	1,626,687	0.21
Lear	14,311	1,801,612	0.24
Banks (11.60%) (31 December 2021: 11.11%)			
Citizens Financial Group	150,828	5,383,051	0.71
Fifth Third Bancorp	155,019	5,208,638	0.69
First Citizens BancShares	2,594	1,695,905	0.22
First Republic Bank	21,536	3,105,491	0.41
Huntington Bancshares	312,749	3,762,371	0.50
KeyCorp	234,851	4,046,483	0.53
M&T Bank	32,347	5,155,788	0.68
Northern Trust	23,196	2,237,950	0.29
PNC Financial Services Group	85,959	13,561,752	1.79
Regions Financial	216,672	4,062,600	0.54
Signature Bank	10,558	1,892,099	0.25
State Street	77,346	4,768,381	0.63
SVB Financial Group	8,094	3,197,049	0.42
Truist Financial	349,776	16,589,876	2.19
US Bancorp	260,744	11,999,439	1.58
Webster Financial	30,680	1,293,162	0.17
Beverages (Nil) (31 December 2021: 0.43%)			
Biotechnology (1.77%) (31 December 2021: 0.28%)			
Biogen Inc	26,223	5,347,919	0.70
Bio-Rad Laboratories	5,650	2,796,750	0.37
Regeneron Pharmaceuticals Inc	8,981	5,308,938	0.70
Building & Construction Materials (1.15%) (31 December 2021: 1.15%)			
Fortune Brands Home & Security Inc	16,408	982,511	0.13

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Building & Construction Materials (1.15%) (31 December 2021: 1.15%) (continued)			
Johnson Controls	80,611	3,859,655	0.51
Martin Marietta Materials	4,367	1,306,781	0.17
Mohawk Industries Inc	12,130	1,505,212	0.20
Owens Corning	14,463	1,074,745	0.14
Chemicals (1.47%) (31 December 2021: 1.81%)			
Celanese	12,030	1,414,848	0.19
Eastman Chemical	17,955	1,611,821	0.21
LyondellBasell Industries	44,879	3,925,117	0.52
Mosaic Co	38,974	1,840,742	0.24
PPG Industries	20,414	2,334,137	0.31
Commercial Services (0.15%) (31 December 2021: 0.18%)			
AMERCO	1,127	538,965	0.07
Robert Half International Inc	8,352	625,481	0.08
Computers (0.46%) (31 December 2021: 0.55%)			
Cognizant Technology Solutions Corp	51,498	3,475,600	0.46
Distribution & Wholesale (0.40%) (31 December 2021: 0.68%)			
LKQ	34,072	1,672,594	0.22
WW Grainger	3,050	1,386,012	0.18
Diversified Financial Services (7.39%) (31 December 2021: 6.55%)			
Ally Financial	101,415	3,398,417	0.45
Ameriprise Financial	10,886	2,587,384	0.34
BlackRock	13,912	8,472,965	1.12
Capital One Financial Corp	121,047	12,611,887	1.66
Cboe Global Markets	8,284	937,666	0.12
CME Group	23,749	4,861,420	0.64
Coinbase Global	33,110	1,556,832	0.20
Discover Financial Services	42,990	4,065,994	0.54
Franklin Resources	58,613	1,366,269	0.18
Intercontinental Exchange	43,124	4,055,381	0.53
Invesco	94,609	1,526,043	0.20
Nasdaq	8,237	1,256,472	0.17
Raymond James Financial	20,430	1,826,646	0.24
SEI Investments	10,846	585,901	0.08
Synchrony Financial	141,746	3,915,025	0.52
T Rowe Price Group	26,850	3,050,429	0.40
Electrical Components & Equipment (0.48%) (31 December 2021: 0.51%)			
Emerson Electric Co	46,073	3,664,646	0.48
Electronics (0.87%) (31 December 2021: 1.49%)			
Arrow Electronics	20,403	2,286,972	0.30
Garmin	12,018	1,180,769	0.16
TE Connectivity	27,403	3,100,649	0.41

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Engineering & Construction (0.21%) (31 December 2021: 0.22%)			
Jacobs Engineering Group	12,651	1,608,322	0.21
Environmental Control (0.09%) (31 December 2021: Nil)			
Pentair	15,333	701,791	0.09
Food (2.62%) (31 December 2021: 3.05%)			
Campbell Soup	20,038	962,826	0.13
General Mills	54,596	4,119,268	0.54
J M Smucker	14,668	1,877,651	0.25
Mondelez International	124,023	7,700,588	1.01
Tyson Foods	60,926	5,243,291	0.69
Forest Products & Paper (0.37%) (31 December 2021: 0.43%)			
International Paper	67,150	2,808,885	0.37
Full Line Insurance (9.58%) (31 December 2021: 9.80%)			
Aflac	111,520	6,170,402	0.81
Allstate	68,272	8,652,110	1.14
American Financial Group	9,481	1,316,058	0.17
Arch Capital Group	65,837	2,994,925	0.40
Assurant	7,644	1,321,265	0.17
Chubb	59,014	11,600,972	1.53
Fidelity National Financial Inc	56,890	2,102,654	0.28
Hartford Financial Services Group	61,227	4,006,083	0.53
Loews	42,602	2,524,594	0.33
MetLife Inc	153,383	9,630,919	1.27
Principal Financial Group	39,429	2,633,463	0.35
Progressive	64,907	7,546,737	1.00
Torchmark	14,011	1,365,652	0.18
Travelers	39,575	6,693,320	0.88
W R Berkley	19,984	1,364,108	0.18
Willis Towers Watson	13,684	2,701,085	0.36
Hand & Machine Tools (0.50%) (31 December 2021: 0.54%)			
Snap-on	5,444	1,072,631	0.14
Stanley Black & Decker	26,126	2,739,573	0.36
Health Care Products (2.07%) (31 December 2021: 2.16%)			
Henry Schein	16,147	1,239,121	0.16
Hologic	20,245	1,402,979	0.19
Medtronic	104,055	9,338,936	1.23
PerkinElmer	10,087	1,434,573	0.19
Zimmer Biomet Holdings	21,673	2,276,965	0.30
Health Care Services (9.43%) (31 December 2021: 11.80%)			
Centene	112,355	9,506,356	1.25
Elevance Health Inc	27,553	13,296,527	1.75
Humana	17,253	8,075,612	1.07

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Health Care Services (9.43%) (31 December 2021: 11.80%) (continued)			
Laboratory of America Holdings	12,743	2,986,449	0.39
Quest Diagnostics	16,585	2,205,473	0.29
UnitedHealth Group Inc	65,952	33,874,926	4.47
Universal Health Services	15,470	1,557,984	0.21
Home Builders (1.63%) (31 December 2021: 1.60%)			
DR Horton	65,488	4,334,651	0.57
Lennar - Class A	63,700	4,495,309	0.59
NVR Inc	323	1,293,337	0.17
PulteGroup	56,377	2,234,220	0.30
Home Furnishings (0.32%) (31 December 2021: 0.34%)			
Whirlpool	15,568	2,411,016	0.32
Household Products (0.13%) (31 December 2021: 0.15%)			
Avery Dennison	6,269	1,014,763	0.13
Internet (1.14%) (31 December 2021: Nil)			
Netflix Inc	49,313	8,623,364	1.14
Iron & Steel (1.13%) (31 December 2021: 0.77%)			
Cleveland-Cliffs	121,692	1,870,406	0.25
Nucor	43,130	4,503,203	0.59
Steel Dynamics	32,931	2,178,386	0.29
Machinery - Diversified (0.39%) (31 December 2021: 0.88%)			
Dover Corp	11,190	1,357,571	0.18
Westinghouse Air Brake Technologies	19,137	1,570,765	0.21
Media (4.19%) (31 December 2021: 1.09%)			
Comcast	648,410	25,443,608	3.35
Fox Corp	25,204	748,559	0.10
Twenty-First Century Fox - Class A	51,175	1,645,788	0.22
ViacomCBS - Class B	158,533	3,912,595	0.52
Miscellaneous Manufacturers (1.14%) (31 December 2021: 1.62%)			
Eaton	29,978	3,776,928	0.50
Parker-Hannifin	10,434	2,567,286	0.34
Trane Technologies	17,664	2,294,024	0.30
Oil & Gas Services (Nil) (31 December 2021: 0.42%)			
Other Industrial (Nil) (31 December 2021: 0.09%)			
Packaging & Containers (0.39%) (31 December 2021: 0.45%)			
Amcor	138,600	1,722,798	0.23

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Packaging & Containers (0.39%) (31 December 2021: 0.45%) (continued)			
Packaging of America	9,105	1,251,937	0.16
Pharmaceuticals (12.32%) (31 December 2021: 8.59%)			
Cardinal Health	148,685	7,771,765	1.02
Cigna	66,503	17,524,871	2.31
CVS Health Corp	289,673	26,841,100	3.54
Merck	192,255	17,527,888	2.31
Pfizer Inc	453,990	23,802,696	3.14
Real Estate (0.38%) (31 December 2021: 0.43%)			
CBRE Group	39,463	2,904,871	0.38
Real Estate Investment Trusts (0.28%) (31 December 2021: 0.27%)			
Weyerhaeuser	63,766	2,111,930	0.28
Retail (8.51%) (31 December 2021: 9.70%)			
Advance Auto Parts	6,392	1,106,391	0.15
Best Buy	53,931	3,515,762	0.46
Costco Wholesale Corp	31,632	15,160,585	2.00
Dollar General	20,038	4,918,127	0.65
Genuine Parts	14,055	1,869,315	0.25
Target Corp	67,314	9,506,756	1.25
Walmart	234,254	28,480,601	3.75
Semiconductors (6.33%) (31 December 2021: 8.13%)			
Applied Materials Inc	49,383	4,492,865	0.59
Intel Corp	798,534	29,873,157	3.94
Lam Research	7,429	3,165,868	0.42
Micron Technology Inc	163,143	9,018,545	1.19
Skyworks Solutions Inc	15,715	1,455,838	0.19
Shipbuilding (0.17%) (31 December 2021: Nil)			
Huntington Ingalls Industries	6,056	1,319,118	0.17
Telecommunications (2.62%) (31 December 2021: 2.92%)			
Cisco Systems Inc	382,195	16,296,795	2.15
Corning	84,640	2,667,006	0.35
Juniper Networks	31,940	910,290	0.12
Textile (Nil) (31 December 2021: 0.26%)			
Transportation (1.68%) (31 December 2021: 1.90%)			
CH Robinson Worldwide	15,128	1,533,525	0.20
CSX Corp	155,725	4,525,368	0.60
JB Hunt Transport Services	6,708	1,056,309	0.14
Knight-Swift Transportation Holdings Inc	28,555	1,321,811	0.18
Norfolk Southern	18,768	4,265,779	0.56

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Utilities - Electric (0.25%) (31 December 2021: 0.90%)			
NRG Energy	49,051	1,872,277	0.25
Utilities - Electric & Gas (0.20%) (31 December 2021: 0.21%)			
Atmos Energy	13,315	1,492,612	0.20
Common Stocks		**758,931,672**	**100.06**

Financial Derivative Instruments

Open Forward Foreign Currency Exchange Contracts* ((0.27)%) (31 December 2021: 0.15%)

Settlement Date	Amount Bought		Amount Sold	Unrealised (Loss) USD	Fund %
05/07/2022	EUR 58,523,948	USD	62,800,000	(1,616,145)	(0.21)
05/07/2022	GBP 9,477,289	USD	11,946,000	(436,306)	(0.06)
Unrealised (loss) on open forward foreign currency exchange contracts				(2,052,451)	(0.27)
Net unrealised (loss) on open forward foreign currency exchange contracts				**(2,052,451)**	**(0.27)**

Futures Contracts ((0.00)%) (31 December 2021: 0.00%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) USD	% of Net Assets
S&P 500 E-Mini Index Futures 16/09/2022	UBS AG	1,169,940	6	(33,090)	(0.00)
Unrealised (loss) on futures contracts		**1,169,940**	**6**	**(33,090)**	**(0.00)**
Total Financial Derivative Instruments				**(2,085,541)**	**(0.27)**

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**756,846,131**	**99.79**
Other net assets	**1,595,375**	**0.21**
TOTAL NET ASSETS	**758,441,506**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.77
Current Assets	0.23
	100.00

* The counterparty for open forward foreign currency exchange contracts are JPMorgan Chase and State Street Bank London.

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Aerospace & Defense (1.93%) (31 December 2021: 0.96%)			
Lockheed Martin	12,308	5,291,948	1.23
Northrop Grumman	6,349	3,038,441	0.70
Auto Manufacturers (0.25%) (31 December 2021: Nil)			
Cummins	5,671	1,097,509	0.25
Banks (0.20%) (31 December 2021: 0.32%)			
SVB Financial Group	2,172	857,918	0.20
Beverages (3.00%) (31 December 2021: 0.52%)			
Brown-Forman Corp	12,204	856,233	0.20
Coca-Cola Co	166,274	10,460,297	2.43
Monster Beverage	17,159	1,590,639	0.37
Biotechnology (1.42%) (31 December 2021: 0.95%)			
Regeneron Pharmaceuticals Inc	5,375	3,177,324	0.74
Vertex Pharmaceuticals Inc	10,384	2,926,107	0.68
Chemicals (0.36%) (31 December 2021: 0.98%)			
Celanese	4,863	571,937	0.13
LyondellBasell Industries	11,050	966,433	0.23
Commercial Services (4.52%) (31 December 2021: 4.13%)			
Automatic Data Processing Inc	22,482	4,722,119	1.10
Booz Allen Hamilton Holding	5,848	528,425	0.12
Cintas	4,141	1,546,788	0.36
MarketAxess Holdings	1,612	412,688	0.10
Moody's Corp	7,955	2,163,521	0.50
PayPal Holdings Inc	43,185	3,016,041	0.70
Robert Half International Inc	5,129	384,111	0.09
Rollins	10,356	361,632	0.08
S&P Global Inc	18,756	6,321,897	1.47
Computers (7.91%) (31 December 2021: 9.44%)			
Accenture PLC	29,373	8,155,414	1.89
Apple Inc	160,279	21,913,345	5.09
Cognizant Technology Solutions Corp	21,331	1,439,629	0.34
Fortinet Inc	34,240	1,937,299	0.45
NetApp	9,112	594,467	0.14
Consumer Durables & Apparels (1.28%) (31 December 2021: 1.78%)			
NIKE Inc	53,764	5,494,681	1.28
Cosmetics & Personal Care (0.66%) (31 December 2021: 0.78%)			
Estee Lauder Cos Inc	11,165	2,843,390	0.66

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Distribution & Wholesale (0.95%) (31 December 2021: 0.77%)			
Copart	9,711	1,055,197	0.24
Fastenal	26,912	1,343,447	0.31
Pool	2,049	719,670	0.17
WW Grainger	2,157	980,206	0.23
Diversified Financial Services (8.61%) (31 December 2021: 8.28%)			
Ameriprise Financial	5,250	1,247,820	0.29
BlackRock	5,958	3,628,660	0.84
Coinbase Global	7,927	372,728	0.09
Mastercard	47,590	15,013,693	3.49
SEI Investments	5,861	316,611	0.07
T Rowe Price Group	11,383	1,293,223	0.30
Visa	77,283	15,216,250	3.53
Electrical Components & Equipment (0.58%) (31 December 2021: 0.63%)			
Emerson Electric Co	24,233	1,927,493	0.45
Generac Holdings	2,762	581,622	0.13
Electronics (0.94%) (31 December 2021: 1.10%)			
Agilent Technologies	12,300	1,460,871	0.34
Allegion	4,422	432,914	0.10
Amphenol	23,562	1,516,922	0.35
Garmin	6,373	626,147	0.15
Environmental Control (0.08%) (31 December 2021: Nil)			
Pentair	7,175	328,400	0.08
Food (0.60%) (31 December 2021: 0.41%)			
Hershey	7,315	1,573,895	0.37
Tyson Foods	11,692	1,006,214	0.23
Full Line Insurance (1.38%) (31 December 2021: 1.25%)			
Aflac	24,096	1,333,232	0.31
Allstate	10,554	1,337,508	0.31
Erie Indemnity	1,016	195,265	0.05
Fidelity National Financial Inc	11,742	433,984	0.10
Progressive	22,613	2,629,214	0.61
Hand & Machine Tools (0.10%) (31 December 2021: 0.09%)			
Snap-on	2,099	413,566	0.10
Health Care Products (2.57%) (31 December 2021: 3.85%)			
ABIOMED	1,727	427,450	0.10
Edwards Lifesciences Corp	27,396	2,605,085	0.61
Henry Schein	5,261	403,729	0.09
Hologic	10,216	707,969	0.16
IDEXX Laboratories Inc	4,971	1,743,479	0.41
Intuitive Surgical Inc	13,701	2,749,928	0.64

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Health Care Products (2.57%) (31 December 2021: 3.85%) (continued)			
Masimo Corp	2,001	261,471	0.06
ResMed	5,623	1,178,749	0.27
West Pharmaceutical Services Inc	3,329	1,006,590	0.23
Health Care Services (4.60%) (31 December 2021: 3.90%)			
Quest Diagnostics	5,005	665,565	0.16
UnitedHealth Group Inc	37,245	19,130,149	4.44
Home Builders (0.46%) (31 December 2021: 0.61%)			
DR Horton	14,410	953,798	0.22
NVR Inc	150	600,621	0.14
PulteGroup	10,659	422,416	0.10
Household Products (0.32%) (31 December 2021: 0.35%)			
Avery Dennison	2,997	485,124	0.11
Church & Dwight	9,801	908,161	0.21
Internet (9.17%) (31 December 2021: 10.30%)			
Alphabet Inc - Class A	5,124	11,166,528	2.59
Alphabet Inc - Class C	4,840	10,587,258	2.46
F5 Networks	2,578	394,537	0.09
Meta Platforms Inc	107,578	17,346,953	4.03
Iron & Steel (0.50%) (31 December 2021: Nil)			
Cleveland-Cliffs	30,093	462,529	0.11
Nucor	10,982	1,146,631	0.26
Steel Dynamics	8,286	548,119	0.13
Machinery - Diversified (0.28%) (31 December 2021: 0.93%)			
Cognex	6,774	288,030	0.07
IDEX	2,771	503,297	0.12
Nordson	1,997	404,273	0.09
Media (0.15%) (31 December 2021: 0.16%)			
FactSet Research Systems	1,635	628,772	0.15
Miscellaneous Manufacturers (1.49%) (31 December 2021: 1.67%)			
3M	24,561	3,178,439	0.74
A O Smith	6,253	341,914	0.08
Illinois Tool Works	15,916	2,900,691	0.67
Oil & Gas Services (Nil) (31 December 2021: 0.38%)			
Pharmaceuticals (14.15%) (31 December 2021: 10.91%)			
Cardinal Health	11,055	577,845	0.13
Eli Lilly & Co	43,518	14,109,841	3.28
Johnson & Johnson	116,090	20,607,136	4.79

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Pharmaceuticals (14.15%) (31 December 2021: 10.91%) (continued)			
Merck	108,086	9,854,201	2.29
Pfizer Inc	233,160	12,224,579	2.84
Zoetis Inc	20,551	3,532,511	0.82
Private Equity (0.69%) (31 December 2021: 0.85%)			
Blackstone Group	32,701	2,983,312	0.69
Real Estate Investment Trusts (0.43%) (31 December 2021: 0.49%)			
Public Storage	5,965	1,865,076	0.43
Retail (3.77%) (31 December 2021: 4.50%)			
Best Buy	12,313	802,684	0.19
Costco Wholesale Corp	18,363	8,801,019	2.04
Lululemon Athletica	5,759	1,569,961	0.36
Target Corp	22,458	3,171,743	0.74
Tractor Supply Co	4,660	903,341	0.21
Ulta Salon Cosmetics & Fragrance Inc	2,546	981,432	0.23
Semiconductors (13.25%) (31 December 2021: 14.35%)			
Advanced Micro Devices Inc	70,095	5,360,165	1.25
Applied Materials Inc	47,338	4,306,811	1.00
Intel Corp	167,256	6,257,047	1.45
KLA	8,844	2,821,943	0.66
Lam Research	7,982	3,401,529	0.79
Monolithic Power Systems	1,795	689,352	0.16
NVIDIA Corp	113,284	17,172,722	3.99
QUALCOMM Inc	62,449	7,977,235	1.85
Skyworks Solutions Inc	6,916	640,698	0.15
Teradyne Inc	8,092	724,639	0.17
Texas Instruments Inc	49,948	7,674,510	1.78
Software (9.54%) (31 December 2021: 10.77%)			
Adobe Inc	21,803	7,981,206	1.85
Cadence Design Systems	12,182	1,827,665	0.43
Intuit Inc	10,431	4,020,525	0.93
Jack Henry & Associates Inc	3,171	570,843	0.13
Microsoft Corp	86,960	22,333,937	5.19
Paychex	16,475	1,876,008	0.44
Paycom Software	2,026	567,523	0.13
Take-Two Interactive Software Inc	6,296	771,449	0.18
Veeva Systems Inc	5,612	1,111,401	0.26
Telecommunications (2.07%) (31 December 2021: 2.61%)			
Arista Networks Inc	10,377	972,740	0.22
Cisco Systems Inc	186,623	7,957,605	1.85
Transportation (2.11%) (31 December 2021: 0.78%)			
CH Robinson Worldwide	5,372	544,560	0.13

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Transportation (2.11%) (31 December 2021: 0.78%) (continued)			
Expeditors International of Washington	8,410	819,638	0.19
JB Hunt Transport Services	3,563	561,066	0.13
Old Dominion Freight Line Inc	4,329	1,109,436	0.26
United Parcel Service	33,140	6,049,375	1.40
Utilities - Electric (0.08%) (31 December 2021: Nil)			
NRG Energy	9,258	353,378	0.08
Common Stocks		**432,242,927**	**100.40**

Financial Derivative Instruments

Open Forward Foreign Currency Exchange Contracts* ((0.37)%) (31 December 2021: 0.10%)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	EUR	22,459,031	USD	24,100,000	(620,209)	(0.14)
05/07/2022	GBP	4,516,412	USD	5,480,300	4,657	0.00
05/07/2022	GBP	23,786,396	USD	29,360,500	(473,111)	(0.11)
05/07/2022	GBP	11,205,986	USD	14,125,000	(515,890)	(0.12)
Unrealised gain on open forward foreign currency exchange contracts					4,657	0.00
Unrealised (loss) on open forward foreign currency exchange contracts					(1,609,210)	(0.37)
Net unrealised (loss) on open forward foreign currency exchange contracts					**(1,604,553)**	**(0.37)**

Futures Contracts ((0.00)%) (31 December 2021: 0.00%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) USD	% of Net Assets
S&P 500 E-Mini Index Futures 16/09/2022	UBS AG	584,970	3	(16,545)	(0.00)
Unrealised (loss) on futures contracts		**584,970**	**3**	**(16,545)**	**(0.00)**
Total Financial Derivative Instruments				**(1,621,098)**	**(0.37)**

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**430,621,829**	**100.03**
Other net liabilities	**(113,614)**	**(0.03)**
TOTAL NET ASSETS	**430,508,215**	**100.00**

Schedule of Investments as at 30 June 2022 (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.81
Total Over-the-counter financial derivative instruments	0.00
Current Assets	0.19
	100.00

* The counterparty for open forward foreign currency exchange contracts are JPMorgan Chase and State Street Bank London.

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Advertising (0.15%) (31 December 2021: 0.19%)			
Advantage Solutions	459	1,744	0.00
Boston Omaha	103	2,127	0.00
Clear Channel Outdoor Holdings	2,965	3,172	0.00
Interpublic Group	1,787	49,196	0.03
Omnicom Group Inc	3,726	237,011	0.12
Quotient Technology	715	2,124	0.00
Aerospace & Defense (2.35%) (31 December 2021: 1.57%)			
AAR	313	13,096	0.01
Aerojet Rocketdyne Holdings	570	23,142	0.01
AeroVironment	168	13,810	0.01
Arconic	822	23,057	0.01
Astra Space	691	898	0.00
Barnes Group	481	14,978	0.01
Curtiss-Wright	369	48,730	0.02
Ducommun	96	4,132	0.00
General Dynamics	3,211	710,434	0.37
Hexcel	627	32,798	0.02
Kaman	225	7,031	0.00
Kratos Defense & Security Solutions	1,473	20,445	0.01
L3Harris Technologies	2,067	499,594	0.26
Lockheed Martin	4,253	1,828,620	0.95
Mercury Systems	462	29,720	0.02
Moog	184	14,608	0.01
National Presto Industries	48	3,151	0.00
Northrop Grumman	2,540	1,215,568	0.63
Rocket Lab USA	1,155	4,377	0.00
Spirit AeroSystems Holdings	837	24,524	0.01
Triumph Group	481	6,393	0.00
Agriculture (1.31%) (31 December 2021: 0.96%)			
Altria Group	20,153	841,791	0.44
Andersons	301	9,930	0.01
AppHarvest	405	1,413	0.00
Archer-Daniels-Midland	8,573	665,265	0.34
Bunge	1,668	151,271	0.08
Darling Ingredients	1,230	73,554	0.04
Fresh Del Monte Produce	254	7,501	0.00
GrowGeneration	333	1,195	0.00
Philip Morris International Inc	7,697	760,002	0.39
Turning Point Brands	90	2,442	0.00
Universal	139	8,409	0.00
Vector Group	960	10,080	0.01
Vital Farms	109	954	0.00
Airlines (0.03%) (31 December 2021: 0.02%)			
Alaska Air Group	267	10,693	0.01
Allegiant Travel	16	1,810	0.00
American Airlines Group	1,316	16,687	0.01
Frontier Group Holdings	1,094	10,251	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Airlines (0.03%) (31 December 2021: 0.02%) (continued)			
JetBlue Airways	687	5,750	0.00
SkyWest	49	1,041	0.00
Spirit Airlines	233	5,555	0.00
Auto Manufacturers (0.44%) (31 December 2021: 1.15%)			
Blue Bird	114	1,050	0.00
Canoo	806	1,491	0.00
Cummins	2,508	485,373	0.25
Fisker	2,284	19,574	0.01
Hyliion Holdings	719	2,315	0.00
Lordstown Motors	872	1,378	0.00
Nikola	2,936	13,975	0.01
PACCAR	3,715	305,893	0.16
REV Group	200	2,174	0.00
TuSimple Holdings	230	1,663	0.00
Wabash National	234	3,178	0.01
Workhorse Group	861	2,239	0.00
Auto Parts & Equipment (0.33%) (31 December 2021: 0.31%)			
Adient	705	20,889	0.01
Aeva Technologies	396	1,239	0.00
Allison Transmission Holdings	880	33,836	0.02
American Axle & Manufacturing Holdings	975	7,342	0.00
Aptiv	940	83,726	0.04
Autoliv	730	52,246	0.03
BorgWarner	2,127	70,978	0.04
Dana	484	6,810	0.00
Dorman Products	207	22,710	0.01
Douglas Dynamics	128	3,679	0.00
Fox Factory Holding	313	25,209	0.01
Gentex	1,717	48,024	0.03
Gentherm	182	11,359	0.01
Goodyear Tire & Rubber	2,106	22,555	0.01
Holley	1,088	11,424	0.01
Lear	684	86,109	0.05
Luminar Technologies	1,252	7,424	0.00
Meritor	518	18,819	0.01
Methode Electronics	371	13,742	0.01
Microvast Holdings	2,313	5,135	0.00
Proterra	2,503	11,614	0.01
Shyft Group	212	3,941	0.00
Solid Power	1,436	7,726	0.00
Standard Motor Products	188	8,458	0.00
Tenneco	534	9,163	0.01
Titan International	702	10,600	0.01
Velodyne Lidar	716	684	0.00
Visteon	235	24,341	0.01
XPEL	120	5,512	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Banks (5.21%) (31 December 2021: 6.84%)			
1st Source	148	6,719	0.00
Allegiance Bancshares	428	16,161	0.01
Amalgamated Financial	647	12,798	0.01
Ameris Bancorp	639	25,675	0.01
Arrow Financial	162	5,153	0.00
Associated Banc	1,385	25,290	0.01
Atlantic Union Bankshares	815	27,645	0.01
BancFirst	102	9,762	0.01
Bancorp	485	9,467	0.01
Bank of Hawaii	392	29,165	0.02
Bank of Marin Bancorp	430	13,665	0.01
Bank OZK	884	33,177	0.02
BankUnited	646	22,978	0.01
Banner	205	11,523	0.01
Bar Harbor Bankshares	257	6,646	0.00
BOK Financial	310	23,430	0.01
Byline Bancorp	101	2,404	0.00
Cadence Bank	1,561	36,652	0.02
Camden National	144	6,343	0.00
Capital City Bank Group	150	4,184	0.00
Cathay General Bancorp	684	26,779	0.01
CBTX	42	1,117	0.00
Central Pacific Financial	393	8,430	0.00
Citigroup Inc	11,879	546,315	0.28
Citizens Financial Group	6,298	224,776	0.12
City Holding	217	17,334	0.01
Columbia Banking System	700	20,055	0.01
Comerica	966	70,885	0.04
Commerce Bancshares	1,118	73,397	0.04
Community Bank System	504	31,893	0.02
Community Trust Bancorp	71	2,871	0.00
ConnectOne Bancorp	199	4,866	0.00
CrossFirst Bankshares	283	3,736	0.00
Cullen/Frost Bankers	444	51,704	0.03
Customers Bancorp	252	8,543	0.00
CVB Financial	925	22,949	0.01
Dime Community Bancshares	100	2,965	0.00
Eagle Bancorp	294	13,939	0.01
East West Bancorp	1,038	67,262	0.04
Eastern Bankshares	1,114	20,564	0.01
Enterprise Financial Services	179	7,428	0.00
FB Financial	179	7,020	0.00
Fifth Third Bancorp	9,693	325,685	0.17
First BanCorp (Puerto Rico listed)	1,816	23,445	0.01
First BanCorp (US listed)	217	7,573	0.00
First Citizens BancShares	99	64,724	0.03
First Commonwealth Financial	877	11,769	0.01
First Financial	28	1,246	0.00
First Financial Bancorp	882	17,111	0.01
First Financial Bankshares	1,474	57,884	0.03
First Foundation	552	11,305	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Banks (5.21%) (31 December 2021: 6.84%) (continued)			
First Hawaiian	1,136	25,799	0.01
First Horizon	4,022	87,921	0.05
First Interstate BancSystem	992	37,805	0.02
First Merchants	362	12,894	0.01
First Mid Bancshares	96	3,424	0.00
First of Long Island	168	2,945	0.00
First Republic Bank	849	122,426	0.06
Flagstar Bancorp	363	12,868	0.01
FNB	2,357	25,597	0.01
Fulton Financial	1,277	18,453	0.01
German American Bancorp	131	4,478	0.00
Glacier Bancorp	773	36,656	0.02
Great Southern Bancorp	118	6,910	0.00
Hancock Whitney	592	26,243	0.01
Hanmi Financial	553	12,409	0.01
HarborOne Bancorp	847	11,680	0.01
Heartland Financial USA	210	8,723	0.00
Heritage Commerce	997	10,658	0.01
Heritage Financial	287	7,221	0.00
Hilltop Holdings	456	12,157	0.01
Home BancShares	926	19,233	0.01
HomeStreet	96	3,328	0.00
Hope Bancorp	888	12,290	0.01
Horizon Bancorp	889	15,486	0.01
Huntington Bancshares	12,795	153,924	0.08
Independent Bank (Massachusetts)	288	22,876	0.01
Independent Bank (Michigan)	696	13,419	0.01
Independent Bank Group	231	15,687	0.01
International Bancshares	427	17,114	0.01
JPMorgan Chase	10,700	1,204,927	0.62
Kearny Financial	1,041	11,566	0.01
KeyCorp	15,087	259,949	0.13
Lakeland Bancorp	1,127	16,477	0.01
Lakeland Financial	153	10,162	0.01
Live Oak Bancshares	221	7,490	0.00
Luther Burbank	330	4,306	0.00
M&T Bank	1,441	229,681	0.12
Mercantile Bank	61	1,949	0.00
Merchants Bancorp	240	5,441	0.00
Meta Financial Group	298	11,524	0.01
Midland States Bancorp	265	6,371	0.00
MidWestOne Financial Group	432	12,839	0.01
NBT Bancorp	195	7,330	0.00
Nicolet Bankshares	47	3,400	0.00
Northern Trust	1,751	168,936	0.09
Old National Bancorp	2,443	36,132	0.02
Old Second Bancorp	861	11,520	0.01
Origin Bancorp	104	4,035	0.00
PacWest Bancorp	890	23,727	0.01
Park National	124	15,035	0.01
Peapack-Gladstone Financial	324	9,623	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Banks (5.21%) (31 December 2021: 6.84%) (continued)			
Peoples Bancorp	194	5,160	0.00
Pinnacle Financial Partners	520	37,601	0.02
PNC Financial Services Group	5,326	840,283	0.44
Popular	540	41,542	0.02
Preferred Bank	40	2,721	0.00
Premier Financial	222	5,628	0.00
Prosperity Bancshares	648	44,239	0.02
QCR Holdings	129	6,965	0.00
Regions Financial	13,057	244,819	0.13
Renasant	318	9,162	0.01
Republic Bancorp	46	2,220	0.00
S&T Bancorp	192	5,267	0.00
Sandy Spring Bancorp	308	12,034	0.01
Seacoast Banking of Florida	282	9,317	0.01
ServisFirst Bancshares	305	24,071	0.01
Signature Bank	496	88,888	0.05
Silvergate Capital	297	15,898	0.01
Simmons First National	956	20,325	0.01
South State	514	39,655	0.02
Southside Bancshares	250	9,355	0.01
State Street	3,157	194,629	0.10
Stock Yards Bancorp	317	18,963	0.01
SVB Financial Group	534	210,925	0.11
Synovus Financial	1,222	44,053	0.02
Texas Capital Bancshares	365	19,214	0.01
Tompkins Financial	58	4,182	0.00
Towne Bank	381	10,344	0.01
TriCo Bancshares	176	8,033	0.00
Triumph Bancorp	163	10,197	0.01
Truist Financial	20,103	953,485	0.49
TrustCo Bank	361	11,133	0.01
Trustmark	735	21,455	0.01
UMB Financial	417	35,904	0.02
Umpqua Holdings	1,974	33,104	0.02
United Bankshares	1,345	47,169	0.02
United Community Banks	1,220	36,832	0.02
Univest Financial	175	4,452	0.00
US Bancorp	16,463	757,627	0.39
Valley National Bancorp	2,550	26,545	0.01
Veritex Holdings	530	15,508	0.01
Walker & Dunlop	209	20,135	0.01
Washington Trust Bancorp	65	3,144	0.00
Webster Financial	1,088	45,859	0.02
Wells Fargo	24,478	958,803	0.50
WesBanco	861	27,302	0.01
Westamerica BanCorp	121	6,735	0.00
Western Alliance Bancorp	751	53,021	0.03
Wintrust Financial	496	39,754	0.02
Zions Bancorp	1,335	67,951	0.04

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Beverages (2.04%) (31 December 2021: 0.69%)			
Boston Beer	65	19,693	0.01
Brown-Forman Corp	3,477	243,946	0.13
Celsius Holdings	429	27,996	0.01
Coca-Cola Co	29,722	1,869,811	0.97
Coca-Cola Consolidated	32	18,045	0.01
Constellation Brands	710	165,473	0.08
Duckhorn Portfolio	648	13,647	0.01
Keurig Dr Pepper	7,858	278,095	0.14
MGP Ingredients	111	11,110	0.01
Molson Coors Beverage	359	19,569	0.01
Monster Beverage	3,046	282,364	0.15
National Beverage	200	9,788	0.00
PepsiCo Inc	5,913	985,461	0.51
Biotechnology (2.36%) (31 December 2021: 1.20%)			
2seventy bio	167	2,204	0.00
ACADIA Pharmaceuticals	1,002	14,118	0.01
Agenus	1,207	2,342	0.00
Akero Therapeutics	105	992	0.00
Albireo Pharma	90	1,787	0.00
Allogene Therapeutics	650	7,410	0.00
Allovir	263	1,026	0.00
ALX Oncology Holdings	53	429	0.00
Amgen Inc	3,290	800,457	0.42
Amicus Therapeutics	1,759	18,892	0.01
AnaptysBio	126	2,558	0.00
Anavex Life Sciences	503	5,035	0.00
ANI Pharmaceuticals	36	1,068	0.00
Apellis Pharmaceuticals	486	21,977	0.01
Arcturus Therapeutics Holdings	269	4,234	0.00
Arcus Biosciences	288	7,298	0.00
Arcutis Biotherapeutics	185	3,942	0.00
Arrowhead Pharmaceuticals	1,073	37,780	0.02
Atara Biotherapeutics	526	4,098	0.00
Atea Pharmaceuticals	126	895	0.00
Avid Bioservices	452	6,897	0.00
Avidity Biosciences	91	1,322	0.00
Axsome Therapeutics	179	6,856	0.00
Beam Therapeutics	589	22,800	0.01
BioCryst Pharmaceuticals	1,347	14,251	0.01
Biogen Inc	1,476	301,015	0.16
Biohaven Pharmaceutical Holding Co Ltd	520	75,769	0.04
Bio-Rad Laboratories	437	216,315	0.11
Blueprint Medicines	409	20,659	0.01
Bridgebio Pharma	534	4,849	0.00
C4 Therapeutics	66	498	0.00
Cara Therapeutics	413	3,771	0.00
Caribou Biosciences	1,510	8,199	0.01
Celldex Therapeutics	295	7,953	0.01
Cerevel Therapeutics Holdings	268	7,086	0.00
Certara	1,061	22,769	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Biotechnology (2.36%) (31 December 2021: 1.20%) (continued)			
ChemoCentryx	795	19,700	0.01
Chinook Therapeutics	837	14,639	0.01
Corteva	2,514	136,108	0.07
Crinetics Pharmaceuticals	93	1,734	0.00
CRISPR Therapeutics	597	36,280	0.02
Cullinan Oncology	82	1,051	0.00
Deciphera Pharmaceuticals	284	3,735	0.00
Denali Therapeutics	616	18,129	0.01
Dynavax Technologies	937	11,797	0.01
Dyne Therapeutics	153	1,051	0.00
Editas Medicine	509	6,021	0.00
Emergent BioSolutions	360	11,174	0.01
Evolus	949	11,008	0.01
Exelixis	2,312	48,136	0.03
Fate Therapeutics	591	14,645	0.01
FibroGen	614	6,484	0.00
Forma Therapeutics Holdings	104	717	0.00
Generation Bio	271	1,778	0.00
Geron	1,142	1,770	0.00
Gilead Sciences	2,547	157,430	0.08
Global Blood Therapeutics	407	13,004	0.01
Gossamer Bio	330	2,762	0.00
Guardant Health	648	26,140	0.01
Halozyme Therapeutics	1,113	48,972	0.03
Humacyte	2,347	7,534	0.01
IGM Biosciences	53	956	0.00
ImmunityBio	3,579	13,314	0.01
ImmunoGen	1,617	7,276	0.00
Immunovant	255	994	0.00
Innoviva	506	7,469	0.00
Inovio Pharmaceuticals	1,617	2,797	0.00
Insmed	882	17,393	0.01
Intellia Therapeutics	747	38,665	0.02
Intercept Pharmaceuticals	207	2,859	0.00
Intra-Cellular Therapies	784	44,751	0.02
Ionis Pharmaceuticals	1,220	45,164	0.02
Iovance Biotherapeutics	884	9,759	0.01
IVERIC bio	1,310	12,602	0.01
Karuna Therapeutics	139	17,585	0.01
Karyopharm Therapeutics	555	2,503	0.00
Keros Therapeutics	85	2,349	0.00
Kiniksa Pharmaceuticals	272	2,636	0.00
Kodiak Sciences	246	1,879	0.00
Krystal Biotech	87	5,712	0.00
Kymera Therapeutics	317	6,242	0.00
Lexicon Pharmaceuticals	432	804	0.00
Ligand Pharmaceuticals	122	10,885	0.01
MacroGenics	336	991	0.00
Maravai LifeSciences Holdings	1,113	31,620	0.02
Mersana Therapeutics	467	2,158	0.00
Mirati Therapeutics	281	18,864	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Biotechnology (2.36%) (31 December 2021: 1.20%) (continued)			
Myriad Genetics	619	11,247	0.01
Nektar Therapeutics	1,476	5,609	0.00
NeoGenomics	899	7,327	0.00
NGM Biopharmaceuticals	191	2,449	0.00
Novavax	619	31,835	0.02
Nurix Therapeutics	145	1,837	0.00
Nuvation Bio	885	2,867	0.00
Organogenesis Holdings	240	1,171	0.00
Pain Therapeutics	283	7,958	0.01
Phathom Pharmaceuticals	92	776	0.00
Praxis Precision Medicines	154	377	0.00
Precigen	692	927	0.00
Prothena	281	7,629	0.01
Provention Bio	368	1,472	0.00
PTC Therapeutics	452	18,107	0.01
Radius Health	267	2,769	0.00
RAPT Therapeutics	106	1,934	0.00
Recursion Pharmaceuticals	253	2,059	0.00
Regeneron Pharmaceuticals Inc	1,340	792,114	0.41
REGENXBIO	318	7,855	0.01
Relay Therapeutics	976	16,348	0.01
Replimune Group	187	3,269	0.00
REVOLUTION Medicines	351	6,841	0.00
Rigel Pharmaceuticals	1,217	1,375	0.00
Rocket Pharmaceuticals	268	3,688	0.00
Roivant Sciences	3,196	13,008	0.01
Sage Therapeutics	392	12,662	0.01
Sangamo Therapeutics	913	3,780	0.00
Scholar Rock Holding	192	1,054	0.00
Seer	454	4,063	0.00
Sorrento Therapeutics	1,877	3,773	0.00
SpringWorks Therapeutics	174	4,284	0.00
Stoke Therapeutics	80	1,057	0.00
Syndax Pharmaceuticals	346	6,657	0.00
TG Therapeutics	932	3,961	0.00
Theravance Biopharma	293	2,655	0.00
Travere Therapeutics	528	12,793	0.01
Turning Point Therapeutics	338	25,434	0.01
Twist Bioscience	331	11,572	0.01
Ultragenyx Pharmaceutical	477	28,458	0.02
United Therapeutics	347	81,767	0.04
Vaxart	930	3,255	0.00
VBI Vaccines	1,271	1,028	0.00
Veracyte	547	10,885	0.01
Vericel	321	8,083	0.01
Vertex Pharmaceuticals Inc	2,644	745,053	0.39
Veru	483	5,458	0.00
Verve Therapeutics	108	1,650	0.00
Vir Biotechnology	714	18,186	0.01
Xencor	350	9,579	0.01
Xenon Pharmaceuticals	187	5,689	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Biotechnology (2.36%) (31 December 2021: 1.20%) (continued)			
Zentalis Pharmaceuticals	670	18,827	0.01
Building & Construction Materials (0.61%) (31 December 2021: 0.86%)			
AAON	283	15,497	0.01
American Woodmark	112	5,041	0.00
Apogee Enterprises	171	6,707	0.00
Armstrong World Industries	347	26,011	0.01
AZEK	1,337	22,381	0.01
Boise Cascade	265	15,765	0.01
Builders FirstSource	1,541	82,752	0.04
Cornerstone Building Brands	365	8,939	0.00
Eagle Materials	312	34,301	0.02
Fortune Brands Home & Security Inc	586	35,090	0.02
Gibraltar Industries	227	8,796	0.00
Griffon	464	13,006	0.01
Hayward Holdings	800	11,512	0.01
JELD-WEN Holding	1,014	14,794	0.01
Johnson Controls	5,833	279,284	0.14
Lennox International	160	33,054	0.02
Louisiana-Pacific	651	34,119	0.02
Martin Marietta Materials	169	50,572	0.03
Masco	982	49,689	0.03
Masonite International	162	12,446	0.01
MDU Resources Group	1,869	50,444	0.03
Modine Manufacturing	363	3,822	0.00
Mohawk Industries Inc	792	98,279	0.05
Owens Corning	1,128	83,822	0.04
PGT Innovations	1,078	17,938	0.01
Simpson Manufacturing	301	30,284	0.02
SmartRent	2,079	9,397	0.00
SPX	300	15,852	0.01
Summit Materials	1,026	23,896	0.01
Trex	869	47,291	0.02
UFP Industries	425	28,960	0.02
Chemicals (1.78%) (31 December 2021: 1.71%)			
AdvanSix	193	6,454	0.00
Air Products and Chemicals	594	142,845	0.07
American Vanguard	104	2,324	0.00
Amyris	1,182	2,187	0.00
Ashland Global Holdings	485	49,979	0.03
Axalta Coating Systems	1,815	40,130	0.02
Balchem	280	36,327	0.02
Cabot	620	39,550	0.02
Celanese	1,301	153,011	0.08
CF Industries Holdings	1,967	168,631	0.09
Chemours	1,228	39,321	0.02
Codexis	533	5,575	0.00
Danimer Scientific	536	2,444	0.00
Diversey Holdings	1,287	8,494	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Chemicals (1.78%) (31 December 2021: 1.71%) (continued)			
Dow Inc	3,296	170,107	0.09
DuPont de Nemours Inc	2,347	130,446	0.07
Eastman Chemical	1,434	128,730	0.07
Ecolab	711	109,323	0.06
Ecovyst	1,503	14,805	0.01
Element Solutions	2,402	42,756	0.02
FMC	450	48,155	0.02
GCP Applied Technologies	598	18,705	0.01
Hawkins	356	12,827	0.01
HB Fuller	484	29,142	0.02
Huntsman	1,538	43,602	0.02
Ingevity	289	18,247	0.01
Innospec	203	19,445	0.01
Koppers Holdings	130	2,943	0.00
Kronos Worldwide	692	12,733	0.01
Lightwave Logic	1,618	10,582	0.01
Linde	2,251	647,230	0.34
LyondellBasell Industries	3,941	344,680	0.18
Minerals Technologies	266	16,316	0.01
Mosaic Co	5,028	237,472	0.12
NewMarket	54	16,252	0.01
Olin	1,075	49,751	0.03
Origin Materials	492	2,519	0.00
Orion Engineered Carbons	551	8,557	0.00
PPG Industries	1,739	198,837	0.10
Quaker Chemical	89	13,307	0.01
Rogers	133	34,858	0.02
RPM International	1,288	101,391	0.05
Schweitzer-Mauduit International	277	6,958	0.00
Sensient Technologies	278	22,396	0.01
Sherwin-Williams	542	121,359	0.06
Stepan	136	13,784	0.01
Trinseo	216	8,307	0.00
Tronox Holdings	911	15,305	0.01
Valvoline	1,336	38,517	0.02
Westlake	224	21,957	0.01
Coal (0.05%) (31 December 2021: 0.02%)			
Alpha Metallurgical Resources	156	20,144	0.01
Arch Resources	106	15,168	0.01
CONSOL Energy	407	20,098	0.01
Peabody Energy	1,085	23,143	0.01
SunCoke Energy	605	4,120	0.00
Warrior Met Coal	458	14,019	0.01
Commercial Services (2.15%) (31 December 2021: 2.31%)			
2U	555	5,811	0.00
Aaron's	249	3,623	0.00
ABM Industries	476	20,668	0.01
ADT	1,140	7,011	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Commercial Services (2.15%) (31 December 2021: 2.31%) (continued)			
Adtalem Global Education	408	14,676	0.01
Alarm.com Holdings	562	34,765	0.02
Alight	2,071	13,979	0.01
AMERCO	76	36,345	0.02
AMN Healthcare Services	352	38,618	0.02
API Group	1,784	26,706	0.01
Arlo Technologies	1,769	11,092	0.01
ASGN	374	33,753	0.02
Automatic Data Processing Inc	2,333	490,023	0.25
Avis Budget Group	303	44,565	0.02
Barrett Business Services	22	1,603	0.00
Booz Allen Hamilton Holding	1,886	170,419	0.09
Bright Horizons Family Solutions	452	38,203	0.02
BrightView Holdings	256	3,072	0.00
Brink's	406	24,648	0.01
Carriage Services	105	4,163	0.00
Cass Information Systems	132	4,462	0.00
CBIZ	398	15,904	0.01
Chegg	1,067	20,038	0.01
Cimpress	122	4,746	0.00
Cintas	305	113,927	0.06
CoreCivic	861	9,566	0.01
CorVel	59	8,689	0.00
Coursera	248	3,517	0.00
Deluxe	368	7,975	0.00
Driven Brands Holdings	290	7,987	0.00
Dun & Bradstreet Holdings	2,020	30,361	0.02
Ennis	102	2,063	0.00
Euronet Worldwide	566	56,934	0.03
EVERTEC	417	15,379	0.01
Evo Payments	481	11,313	0.01
Forrester Research	72	3,444	0.00
Franchise Group	174	6,102	0.00
FTI Consulting	268	48,468	0.03
Gartner	281	67,954	0.04
Graham Holdings	37	20,973	0.01
Grand Canyon Education	344	32,401	0.02
Green Dot	360	9,040	0.00
GXO Logistics	956	41,366	0.02
H&R Block	966	34,119	0.02
Hackett Group	138	2,618	0.00
HealthEquity	612	37,571	0.02
Heidrick & Struggles International	104	3,365	0.00
Herc Holdings	254	22,898	0.01
Hertz Global Holdings	1,810	28,670	0.02
Huron Consulting Group	132	8,579	0.00
I3 Verticals	128	3,203	0.00
ICF International	144	13,680	0.01
Insperity	300	29,949	0.02
John Wiley & Sons	332	15,856	0.01
Kelly Services	183	3,629	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Commercial Services (2.15%) (31 December 2021: 2.31%) (continued)			
Kforce	96	5,889	0.00
Korn Ferry	377	21,874	0.01
Laureate Education	865	10,008	0.01
LiveRamp Holdings	580	14,970	0.01
ManpowerGroup	414	31,634	0.02
Marathon Digital Holdings	712	3,802	0.00
MarketAxess Holdings	111	28,417	0.02
Medifast	83	14,982	0.01
Mister Car Wash	895	9,738	0.01
Monro	235	10,077	0.01
Moody's Corp	1,034	281,217	0.15
Morningstar	170	41,111	0.02
National Research	51	1,952	0.00
Nielsen Holdings	2,672	62,044	0.03
Ovintiv	1,977	87,364	0.05
Paya Holdings	457	3,002	0.00
Paylocity Holding	347	60,524	0.03
PayPal Holdings Inc	3,419	238,783	0.12
Perdoceo Education	716	8,434	0.00
PROG Holdings	503	8,300	0.00
Progyny	399	11,591	0.01
Remitly Global	1,125	8,618	0.00
Rent-A-Center	439	8,539	0.00
Repay Holdings	1,353	17,386	0.01
Resources Connection	240	4,889	0.00
Riot Blockchain	416	1,743	0.00
Robert Half International Inc	1,258	94,212	0.05
Rollins	5,084	177,533	0.09
S&P Global Inc	1,868	629,628	0.33
Sabre	2,276	13,269	0.01
Service International	1,318	91,100	0.05
Shift4 Payments	539	17,819	0.01
ShotSpotter	42	1,130	0.00
SP Plus	136	4,178	0.00
Strategic Education	167	11,787	0.01
Stride	303	12,359	0.01
Terminix Global Holdings	983	39,959	0.02
TriNet Group	280	21,734	0.01
Triton International	499	26,272	0.01
TrueBlue	219	3,920	0.00
Vectrus	47	1,573	0.00
Verisk Analytics	889	153,877	0.08
Viad	198	5,467	0.00
Vivint Smart Home	455	1,583	0.00
WEX	327	50,868	0.03
Willdan Group	35	965	0.00
WW International	565	3,610	0.00
XRAY-TWOLF HoldCo	875	12,626	0.01
Computers (4.19%) (31 December 2021: 5.30%)			
3D Systems	1,413	13,706	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Computers (4.19%) (31 December 2021: 5.30%) (continued)			
Accenture PLC	2,843	789,359	0.41
Apple Inc	36,983	5,056,316	2.62
CACI International	185	52,129	0.03
Cantaloupe	387	2,167	0.00
Cognizant Technology Solutions Corp	6,921	467,098	0.24
Conduent	1,456	6,290	0.00
Desktop Metal	1,689	3,716	0.00
Diebold Nixdorf	555	1,260	0.00
DXC Technology	1,927	58,407	0.03
ExlService Holdings	295	43,462	0.02
First Advantage	888	11,251	0.01
Fortinet Inc	4,635	262,248	0.14
Grid Dynamics Holdings	220	3,700	0.00
HP	3,310	108,502	0.06
Insight Enterprises	247	21,311	0.01
International Business Machines	4,286	605,140	0.31
KBR	1,155	55,890	0.03
KnowBe4	240	3,749	0.00
Kyndryl Holdings	2,369	23,169	0.01
Lumentum Holdings	563	44,714	0.02
Maximus	422	26,379	0.01
Mitek Systems	400	3,696	0.00
NCR	970	30,177	0.02
NetApp	671	43,776	0.02
NetScout Systems	460	15,571	0.01
OneSpan	216	2,570	0.00
PAR Technology	157	5,886	0.00
Parsons	155	6,265	0.00
Ping Identity Holding	1,079	19,573	0.01
Pure Storage	2,536	65,201	0.04
Qualys	266	33,553	0.02
Rapid7	336	22,445	0.01
Science Applications International	427	39,754	0.02
Seagate Technology Holdings	717	51,223	0.03
Super Micro Computer	375	15,131	0.01
TaskUS	193	3,254	0.00
Telos	1,276	10,310	0.01
Tenable Holdings	536	24,340	0.01
TTEC Holdings	182	12,356	0.01
Unisys	491	5,907	0.00
Varonis Systems	699	20,495	0.01
Consumer Durables & Apparels (0.47%) (31 December 2021: 0.59%)			
Carter's	352	24,809	0.01
Columbia Sportswear	293	20,973	0.01
Crocs	497	24,189	0.01
Deckers Outdoor	208	53,113	0.03
Hanesbrands	3,041	31,292	0.02
Kontoor Brands	385	12,847	0.01
Levi Strauss	627	10,233	0.01
Michael Kors Holdings	1,246	51,099	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Consumer Durables & Apparels (0.47%) (31 December 2021: 0.59%) (continued)			
NIKE Inc	3,988	407,574	0.21
Oxford Industries	165	14,642	0.01
PLBY Group	96	614	0.00
PVH	504	28,678	0.01
Ralph Lauren	386	34,605	0.02
Skechers USA	1,347	47,926	0.02
Steven Madden	657	21,162	0.01
Tapestry	2,197	67,052	0.03
Under Armour - Class A	1,499	12,487	0.01
Under Armour - Class C	1,590	12,052	0.01
Urban Outfitters	518	9,666	0.00
Wolverine World Wide	696	14,031	0.01
Cosmetics & Personal Care (1.98%) (31 December 2021: 1.35%)			
Beauty Health	551	7,086	0.00
Colgate-Palmolive Co	6,689	536,056	0.28
Coty	2,615	20,946	0.01
Edgewell Personal Care	328	11,323	0.01
elf Beauty	336	10,308	0.01
Estee Lauder Cos Inc	1,349	343,550	0.18
Inter Parfums	117	8,548	0.00
Procter & Gamble Co	20,044	2,882,127	1.49
Distribution & Wholesale (0.65%) (31 December 2021: 0.71%)			
Avient	713	28,577	0.01
Copart	661	71,824	0.04
Core & Main	639	14,250	0.01
Fastenal	4,968	248,003	0.13
G-III Apparel Group	366	7,404	0.00
Global Industrial	130	4,390	0.00
H&E Equipment Services	288	8,343	0.00
IAA	999	32,737	0.02
KAR Auction Services	1,048	15,479	0.01
Leslie's	760	11,537	0.01
LKQ	2,868	140,790	0.07
Pool	182	63,924	0.03
Resideo Technologies	1,033	20,061	0.01
ScanSource	152	4,733	0.00
SiteOne Landscape Supply	410	48,737	0.03
Univar Solutions	1,661	41,309	0.02
Veritiv	112	12,158	0.01
Watsco	277	66,153	0.03
WESCO International	418	44,768	0.02
WW Grainger	831	377,631	0.20
Diversified Financial Services (4.82%) (31 December 2021: 4.80%)			
Affiliated Managers Group	314	36,612	0.02
Air Lease	800	26,744	0.01
Ally Financial	7,308	244,891	0.13
Amerant Bancorp	118	3,318	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Diversified Financial Services (4.82%) (31 December 2021: 4.80%) (continued)			
American Express	3,261	452,040	0.23
Ameriprise Financial	1,296	308,033	0.16
Ares Management	1,097	62,375	0.03
Artisan Partners Asset Management	460	16,362	0.01
Assetmark Financial Holdings	270	5,068	0.00
B Riley Financial	148	6,253	0.00
BGC Partners	2,045	6,892	0.00
BlackRock	1,707	1,039,631	0.54
Blucora	501	9,248	0.01
Blue Owl Capital	2,081	20,872	0.01
Bread Financial Holdings	355	13,156	0.01
Brightsphere Investment Group	584	10,518	0.01
Capital One Financial Corp	7,200	750,168	0.39
Cboe Global Markets	1,881	212,910	0.11
CME Group	2,891	591,788	0.31
Cohen & Steers	157	9,984	0.01
Coinbase Global	1,928	90,655	0.05
Columbia Financial	678	14,787	0.01
Cowen	172	4,075	0.00
Credit Acceptance	69	32,665	0.02
Diamond Hill Investment Group	21	3,646	0.00
Discover Financial Services	3,591	339,637	0.18
Encore Capital Group	235	13,576	0.01
Enova International	279	8,041	0.00
Evercore	346	32,389	0.02
Federal Agricultural Mortgage	47	4,590	0.00
Federated Hermes	908	28,865	0.02
Focus Financial Partners	401	13,658	0.01
Franklin Resources	2,347	54,709	0.03
Freedom Holding	118	5,233	0.00
Hamilton Lane	281	18,878	0.01
Hannon Armstrong Sustainable Infrastructure Capital	650	24,609	0.01
Hippo Parent	1,219	55,050	0.03
Houlihan Lokey	368	29,046	0.02
Interactive Brokers Group	649	35,701	0.02
Intercontinental Exchange	3,851	362,148	0.19
International Money Express	124	2,538	0.00
Invesco	3,570	57,584	0.03
Janus Henderson Group	1,158	27,225	0.01
Jefferies Financial Group	1,567	43,281	0.02
LendingClub	739	8,639	0.00
LendingTree	97	4,251	0.00
LPL Financial Holdings	285	52,577	0.03
Mastercard	3,901	1,230,687	0.64
Moelis	417	16,409	0.01
Mr Cooper Group	584	21,456	0.01
Nasdaq	1,390	212,031	0.11
Navient	1,388	19,418	0.01
Nelnet	95	8,099	0.00
OneMain Holdings	667	24,932	0.01
PennyMac Financial Services	373	16,304	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Diversified Financial Services (4.82%) (31 December 2021: 4.80%) (continued)			
Perella Weinberg Partners	1,382	8,057	0.00
Piper Sandler	117	13,263	0.01
PJT Partners	176	12,369	0.01
PRA Group	324	11,781	0.01
Raymond James Financial	1,324	118,379	0.06
Rocket	1,078	7,934	0.00
SEI Investments	1,041	56,235	0.03
SLM	1,885	30,047	0.02
SoFi Technologies	4,932	25,992	0.01
StepStone Group	256	6,664	0.00
Stifel Financial	767	42,967	0.02
StoneX Group	182	14,209	0.01
Synchrony Financial	11,004	303,930	0.16
T Rowe Price Group	3,751	426,151	0.22
TPG Partners	433	10,353	0.01
UWM Holdings	665	2,354	0.00
Victory Capital Holdings	79	1,904	0.00
Virtu Financial	758	17,745	0.01
Virtus Investment Partners	47	8,038	0.00
Visa	6,516	1,282,935	0.66
Western Union	8,570	141,148	0.07
WisdomTree Investments	793	4,021	0.00
World Acceptance	49	5,500	0.00
Electrical Components & Equipment (0.45%) (31 December 2021: 0.62%)			
Acuity Brands	262	40,359	0.02
AMETEK	1,162	127,692	0.06
Belden	303	16,141	0.01
Blink Charging	288	4,761	0.00
ChargePoint Holdings	1,236	16,921	0.01
Emerson Electric Co	5,430	431,902	0.22
Encore Wire	122	12,678	0.01
Energizer Holdings	455	12,899	0.01
EnerSys	324	19,103	0.01
Generac Holdings	246	51,803	0.03
Insteel Industries	114	3,838	0.00
Littelfuse	204	51,824	0.03
nLight	319	3,260	0.00
Novanta	278	33,713	0.02
Universal Display	421	42,580	0.02
Electronics (1.43%) (31 December 2021: 1.88%)			
Advanced Energy Industries	336	24,521	0.01
Agilent Technologies	2,368	281,247	0.15
Allegion	1,728	169,171	0.09
Amphenol	3,589	231,060	0.12
Arrow Electronics	1,046	117,246	0.06
Atkore	459	38,102	0.02
Avnet	843	36,148	0.02
Badger Meter	191	15,450	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Electronics (1.43%) (31 December 2021: 1.88%) (continued)			
Benchmark Electronics	407	9,182	0.00
Brady	319	15,070	0.01
Coherent	192	51,114	0.03
Comtech Telecommunications	132	1,197	0.00
CTS	193	6,572	0.00
Enovix	284	2,531	0.00
FARO Technologies	110	3,391	0.00
Flex	3,323	48,084	0.02
Fortive	1,770	96,253	0.05
FREYR Battery	573	3,919	0.00
Garmin	2,369	232,754	0.12
GoPro	1,847	10,214	0.01
Honeywell International Inc	2,765	480,585	0.25
Hubbell	388	69,289	0.04
II-VI	825	42,034	0.02
Itron	297	14,681	0.01
Jabil	1,039	53,207	0.03
Keysight Technologies	867	119,516	0.06
Kimball Electronics	391	7,859	0.00
Knowles	577	9,999	0.01
Mesa Laboratories	43	8,769	0.00
Mettler-Toledo International	118	135,555	0.07
MicroVision	1,206	4,631	0.00
Napco Security Technologies	800	16,472	0.01
National Instruments	1,106	34,540	0.02
nVent Electric	1,900	59,527	0.03
OSI Systems	78	6,664	0.00
Plexus	187	14,680	0.01
Sanmina	589	23,990	0.01
Stoneridge	144	2,470	0.00
TD SYNNEX	364	33,160	0.02
TE Connectivity	1,137	128,652	0.07
Vicor	148	8,100	0.00
Vishay Intertechnology	1,193	21,259	0.01
Vontier	1,278	29,381	0.02
Woodward	435	40,233	0.02
Energy - Alternate Sources (0.13%) (31 December 2021: 0.12%)			
Archaea Energy	647	10,048	0.01
Array Technologies	854	9,403	0.00
Enviva	241	13,790	0.01
First Solar	729	49,667	0.03
FuelCell Energy	2,466	9,247	0.00
FutureFuel	136	990	0.00
Gevo	1,511	3,551	0.00
Green Plains	742	20,160	0.01
NextEra Energy Partners	615	45,608	0.02
REX American Resources	67	5,682	0.00
Shoals Technologies Group	384	6,328	0.00
Stem	1,457	10,432	0.01
Sunnova Energy International	1,234	22,743	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Energy - Alternate Sources (0.13%) (31 December 2021: 0.12%) (continued)			
SunPower	644	10,182	0.01
Sunrun	1,601	37,399	0.02
TPI Composites	307	3,837	0.00
Engineering & Construction (0.27%) (31 December 2021: 0.28%)			
908 Devices	39	803	0.00
AECOM	966	63,002	0.03
Arcosa	323	14,997	0.01
Comfort Systems USA	250	20,787	0.01
Construction Partners	207	4,335	0.00
Dycom Industries	232	21,585	0.01
EMCOR Group	582	59,923	0.03
Exponent	495	45,278	0.02
Fluor	1,126	27,407	0.01
frontdoor	616	14,833	0.01
Granite Construction	421	12,268	0.01
Great Lakes Dredge & Dock	1,007	13,202	0.01
Jacobs Engineering Group	501	63,692	0.03
Latham Group	840	5,821	0.00
MasTec	436	31,244	0.02
MYR Group	122	10,752	0.01
NV5 Global	83	9,689	0.00
Primoris Services	478	10,401	0.01
Star Group	427	3,916	0.00
Sterling Construction	176	3,858	0.00
TopBuild	218	36,441	0.02
Tutor Perini	463	4,065	0.00
WillScot Mobile Mini Holdings	1,590	51,548	0.03
Entertainment (0.18%) (31 December 2021: 0.24%)			
Accel Entertainment	378	4,014	0.00
Bally´s	272	5,380	0.00
Churchill Downs	252	48,266	0.03
Cinemark Holdings	766	11,505	0.01
Everi Holdings	1,235	20,143	0.01
Golden Entertainment	110	4,350	0.00
IMAX	377	6,368	0.00
Liberty Media-Liberty Braves	362	8,688	0.00
Lions Gate Entertainment - Class A	527	4,906	0.00
Lions Gate Entertainment - Class B	908	8,018	0.00
Madison Square Garden Sports	103	15,553	0.01
Marriott Vacations Worldwide	311	36,138	0.02
Membership Collective Group	1,410	9,137	0.00
Monarch Casino & Resort	72	4,224	0.00
MSG Entertainment Spinco	218	11,471	0.01
New Duke Holdco	3,164	36,924	0.02
Penn National Gaming	1,266	38,512	0.02
Red Rock Resorts	468	15,612	0.01
Rush Street Interactive	346	1,616	0.00
Scientific Games Corp	687	32,282	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Entertainment (0.18%) (31 December 2021: 0.24%) (continued)			
SeaWorld Entertainment	415	18,335	0.01
Six Flags Entertainment	574	12,456	0.01
Environmental Control (0.66%) (31 December 2021: 0.66%)			
Casella Waste Systems	456	33,142	0.02
Centrus Energy	58	1,436	0.00
Clean Harbors	390	34,191	0.02
Energy Recovery	243	4,719	0.00
Evoqua Water Technologies	933	30,332	0.02
Harsco	691	4,913	0.00
Heritage-Crystal Clean	51	1,375	0.00
Montrose Environmental Group	155	5,233	0.00
Pentair	1,155	52,864	0.03
Republic Services	2,280	298,384	0.15
Stericycle	665	29,160	0.02
Tetra Tech	400	54,620	0.03
Waste Connections	2,325	288,207	0.15
Waste Management Inc	2,831	433,086	0.22
Food (3.05%) (31 December 2021: 2.41%)			
B&G Foods	490	11,652	0.01
Bellring Distribution	841	20,932	0.01
Beyond Meat	432	10,342	0.00
Calavo Growers	178	7,426	0.00
Cal-Maine Foods	397	19,616	0.01
Campbell Soup	5,442	261,488	0.14
Chefs' Warehouse	289	11,239	0.01
Conagra Brands	5,562	190,443	0.10
Flowers Foods	1,507	39,664	0.02
General Mills	8,868	669,091	0.35
Grocery Outlet Holding	704	30,012	0.02
Hain Celestial Group	740	17,568	0.01
Healthcare Services Group	807	14,050	0.01
Hershey	2,386	513,372	0.27
Hormel Foods	7,647	362,162	0.19
Hostess Brands	1,135	24,073	0.01
Ingles Markets	96	8,328	0.00
Ingredion	576	50,780	0.03
J & J Snack Foods	101	14,106	0.01
J M Smucker	3,576	457,764	0.24
John B Sanfilippo & Son	69	5,002	0.00
Kellogg	5,132	366,117	0.19
Kraft Heinz Co	7,827	298,522	0.15
Krispy Kreme	654	8,894	0.00
Kroger Co	9,179	434,442	0.22
Lamb Weston Holdings	1,249	89,254	0.05
Lancaster Colony	158	20,347	0.01
McCormick	3,496	291,042	0.15
Mission Produce	82	1,168	0.00
Mondelez International	13,682	849,515	0.44

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Food (3.05%) (31 December 2021: 2.41%) (continued)			
Performance Food Group	1,174	53,981	0.03
Pilgrim's Pride	348	10,868	0.01
Post Holdings	447	36,810	0.02
Sanderson Farms	146	31,467	0.02
Seaboard	2	7,765	0.00
Simply Good Foods	646	24,399	0.01
SpartanNash	248	7,482	0.00
Sprouts Farmers Market	862	21,826	0.01
Tattooed Chef	272	1,714	0.00
Tootsie Roll Industries	128	4,525	0.00
TreeHouse Foods	417	17,439	0.01
Tyson Foods	5,882	506,205	0.26
United Natural Foods	445	17,533	0.01
US Foods Holding Corp	1,588	48,720	0.02
Utz Brands	450	6,219	0.00
Forest Products & Paper (0.12%) (31 December 2021: 0.12%)			
Clearwater Paper	106	3,565	0.00
Glatfelter	252	1,734	0.00
International Paper	5,061	211,702	0.11
Mercer International	270	3,550	0.00
Neenah	177	6,043	0.00
Sylvamo	393	12,843	0.01
Full Line Insurance (6.30%) (31 December 2021: 5.28%)			
Aflac	9,888	547,103	0.28
Alleghany Corp	40	33,324	0.02
Allstate	6,012	761,901	0.39
Ambac Financial Group	255	2,894	0.00
American Equity Investment Life Holding	732	26,769	0.01
American Financial Group	474	65,796	0.03
American International Group Inc	4,468	228,449	0.12
AMERISAFE	152	7,906	0.00
Aon	1,114	300,424	0.16
Arch Capital Group	4,357	198,200	0.10
Argo Group International Holdings	211	7,777	0.00
Arthur J Gallagher	1,511	246,353	0.13
Assurant	1,467	253,571	0.13
Assured Guaranty	681	37,993	0.02
Axis Capital Holdings	656	37,451	0.02
Berkshire Hathaway Inc	9,340	2,550,007	1.32
Brighthouse Financial Inc	721	29,575	0.02
Brown & Brown	2,676	156,118	0.08
BRP Group	1,063	25,671	0.01
Chubb	6,014	1,182,232	0.61
Cincinnati Financial	509	60,561	0.03
CNO Financial Group	1,162	21,021	0.01
Doma Holdings	568	585	0.00
Employers Holdings	334	13,991	0.01
Enstar Group	77	16,476	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Full Line Insurance (6.30%) (31 December 2021: 5.28%) (continued)			
Erie Indemnity	960	184,502	0.10
Essent Group	767	29,836	0.02
Fidelity National Financial Inc	3,082	113,911	0.06
First American Financial	808	42,759	0.02
Genworth Financial	3,804	13,428	0.01
Goosehead Insurance	144	6,576	0.00
Hanover Insurance Group	227	33,199	0.02
Hartford Financial Services Group	3,853	252,102	0.13
HCI Group	18	1,220	0.00
Hippo Holdings	1,689	1,484	0.00
Horace Mann Educators	325	12,474	0.01
Jackson Financial	356	9,523	0.01
James River Group Holdings	276	6,839	0.00
Kemper	465	22,273	0.01
Kinsale Capital Group	180	41,335	0.02
Lemonade	288	5,259	0.00
Lincoln National	1,478	69,126	0.04
Loews	5,203	308,330	0.16
Marsh & McLennan	2,327	361,267	0.19
MBIA	534	6,595	0.00
Mercury General	286	12,670	0.01
MetLife Inc	10,403	653,204	0.34
MGIC Investment	1,109	13,973	0.01
National Western Life Group	30	6,081	0.00
NMI Holdings	583	9,707	0.01
Old Republic International	2,052	45,883	0.02
Palomar Holdings	177	11,399	0.01
Primerica	292	34,949	0.02
Principal Financial Group	3,330	222,411	0.12
ProAssurance	488	11,531	0.01
Progressive	7,699	895,163	0.46
Prudential Financial	2,052	196,335	0.10
Radian Group	1,405	27,608	0.01
Reinsurance Group of America	455	53,367	0.03
RenaissanceRe Holdings	384	60,046	0.03
RLI	282	32,878	0.02
Ryan Specialty Group Holdings	924	36,212	0.02
Safety Insurance Group	76	7,380	0.00
Selective Insurance Group	537	46,687	0.02
Selectquote	485	1,203	0.00
Stewart Information Services	245	12,189	0.01
Torchmark	1,075	104,780	0.05
Travelers	3,192	539,863	0.28
Trupanion	257	15,487	0.01
United Fire Group	206	7,051	0.00
Universal Insurance Holdings	119	1,551	0.00
Unum Group	1,746	59,399	0.03
Voya Financial	843	50,184	0.03
W R Berkley	3,118	212,835	0.11
White Mountains Insurance Group	20	24,923	0.01
Willis Towers Watson	2,115	417,480	0.22

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Hand & Machine Tools (0.23%) (31 December 2021: 0.21%)			
Cadre Holdings	474	9,324	0.01
Enerpac Tool Group	434	8,255	0.00
Franklin Electric	255	18,681	0.01
Kennametal	1,379	32,034	0.02
Lincoln Electric Holdings	382	47,123	0.02
Luxfer Holdings	157	2,374	0.00
MSA Safety	265	32,084	0.02
Regal Rexnord	477	54,149	0.03
Snap-on	583	114,868	0.06
Stanley Black & Decker	1,123	117,758	0.06
Health Care Products (2.16%) (31 December 2021: 3.15%)			
10X Genomics	694	31,404	0.02
Abbott Laboratories	1,315	142,875	0.08
ABIOMED	156	38,612	0.02
Adaptive Biotechnologies	681	5,509	0.00
Alphatec Holdings	454	2,969	0.00
AngioDynamics	243	4,702	0.00
AtriCure	309	12,626	0.01
Atrion	25	15,722	0.01
Avanos Medical	418	11,428	0.01
Axonics	216	12,241	0.01
Baxter International	2,861	183,762	0.10
BioLife Solutions	183	2,527	0.00
Bionano Genomics	2,130	2,939	0.00
Bruker	1,007	63,199	0.03
Butterfly Network	713	2,189	0.00
Cardiovascular Systems	390	5,600	0.00
CareDx	410	8,807	0.01
Castle Biosciences	174	3,819	0.00
Cerus	1,185	6,269	0.00
CONMED	223	21,355	0.01
Cooper	446	139,652	0.07
CryoLife	276	5,211	0.00
Danaher Corp	634	160,732	0.08
DermTech	131	726	0.00
Edwards Lifesciences Corp	2,193	208,532	0.11
Envista Holdings	1,271	48,984	0.03
Establishment Labs Holdings	131	7,124	0.00
Glaukos	331	15,034	0.01
Globus Medical	779	43,733	0.02
Haemonetics	382	24,899	0.01
Hanger	424	6,072	0.00
Henry Schein	1,077	82,649	0.04
Hologic	2,273	157,519	0.08
ICU Medical	170	27,946	0.02
IDEXX Laboratories Inc	406	142,396	0.08
Inari Medical	159	10,810	0.01
Inogen	168	4,062	0.00
Inspire Medical Systems	200	36,534	0.02
Integer Holdings	228	16,111	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Health Care Products (2.16%) (31 December 2021: 3.15%) (continued)			
Integra LifeSciences Holdings	605	32,688	0.02
Intuitive Surgical Inc	1,090	218,774	0.11
iRhythm Technologies	218	23,551	0.01
Lantheus Holdings	478	31,562	0.02
LeMaitre Vascular	146	6,650	0.00
LivaNova	359	22,427	0.01
Masimo Corp	236	30,838	0.02
Medtronic	5,619	504,305	0.26
Meridian Bioscience	359	10,921	0.01
Merit Medical Systems	415	22,522	0.01
MiMedx Group	534	1,853	0.00
NanoString Technologies	366	4,648	0.00
Natera	847	30,018	0.02
Natus Medical	204	6,685	0.00
Neogen	1,143	27,535	0.02
Nevro	266	11,659	0.01
NuVasive	419	20,598	0.01
Omnicell	306	34,808	0.02
OraSure Technologies	543	1,472	0.00
Orthofix Medical	252	5,932	0.00
OrthoPediatrics	122	5,264	0.00
Pacific Biosciences of California	1,434	6,338	0.00
Patterson	643	19,483	0.01
Penumbra	272	33,869	0.02
PerkinElmer	1,232	175,215	0.09
Pulmonx	142	2,090	0.00
Quanterix	210	3,400	0.00
QuidelOrtho	333	32,361	0.02
Repligen	389	63,174	0.03
ResMed	469	98,317	0.05
Shockwave Medical	232	44,351	0.02
SI-BONE	159	2,099	0.00
Silk Road Medical	224	8,151	0.01
STAAR Surgical	294	20,853	0.01
STERIS	671	138,327	0.07
Stryker	489	97,277	0.05
Surmodics	54	2,010	0.00
Tactile Systems Technology	197	1,438	0.00
Tandem Diabetes Care	616	36,461	0.02
Thermo Fisher Scientific Inc	280	152,118	0.08
TransMedics Group	181	5,692	0.00
Varex Imaging	265	5,668	0.00
ViewRay	925	2,451	0.00
Waters	443	146,624	0.08
West Pharmaceutical Services Inc	661	199,867	0.10
Zimmer Biomet Holdings	867	91,087	0.05
Zimvie	104	1,665	0.00
Health Care Services (3.97%) (31 December 2021: 3.58%)			
Acadia Healthcare	777	52,549	0.03
Accolade	1,485	10,989	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Health Care Services (3.97%) (31 December 2021: 3.58%) (continued)			
Addus HomeCare	100	8,328	0.01
Amedisys	244	25,649	0.01
American Well	387	1,672	0.00
Brookdale Senior Living	1,374	6,238	0.00
Cano Health	1,162	5,090	0.00
Centene	6,624	560,457	0.29
Chemed	91	42,714	0.02
Clover Health Investments	1,850	3,959	0.00
Community Health Systems	848	3,180	0.00
DaVita	342	27,346	0.01
Elevance Health Inc	2,005	967,573	0.50
Encompass Health	802	44,952	0.02
Ensign Group	429	31,519	0.02
Fulgent Genetics	110	5,998	0.00
Ginkgo Bioworks Holdings	4,022	9,572	0.01
HCA Healthcare Inc	969	162,850	0.09
Humana	762	356,669	0.19
Invitae	1,649	4,024	0.00
Joint	96	1,470	0.00
Laboratory of America Holdings	568	133,116	0.07
LHC Group	178	27,722	0.02
MEDNAX	651	13,678	0.01
Medpace Holdings	302	45,200	0.02
ModivCare	80	6,760	0.00
National HealthCare	76	5,312	0.00
Oak Street Health	1,077	17,706	0.01
OPKO Health	3,302	8,354	0.01
Pennant Group	257	3,292	0.00
Quest Diagnostics	2,797	371,945	0.19
RadNet	445	7,690	0.00
Select Medical Holdings	1,331	31,438	0.02
Sema4 Holdings	595	750	0.00
Sotera Health	629	12,322	0.01
Surgery Partners	266	7,693	0.00
Syneos Health	888	63,652	0.03
Tenet Healthcare	821	43,152	0.02
UnitedHealth Group Inc	8,635	4,435,195	2.30
Universal Health Services	837	84,294	0.04
US Physical Therapy	80	8,736	0.01
Holding Companies - Diversified Operations (0.02%) (31 December 2021: 0.02%)			
Cannae Holdings	700	13,538	0.01
Compass Diversified Holdings	557	11,931	0.01
Payoneer Global	1,351	5,296	0.00
Roth CH Acquisition I Co Parent	512	3,799	0.00
Home Builders (0.62%) (31 December 2021: 0.57%)			
Cavco Industries	80	15,679	0.01
Century Communities	171	7,690	0.00
DR Horton	3,856	255,229	0.13

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Home Builders (0.62%) (31 December 2021: 0.57%) (continued)			
Forestar Group	265	3,628	0.00
Green Brick Partners	211	4,129	0.00
Hovnanian Enterprises	35	1,498	0.00
Installed Building Products	169	14,054	0.01
KB Home	611	17,389	0.01
LCI Industries	226	25,285	0.01
Lennar - Class A	4,014	283,268	0.15
LGI Homes	164	14,251	0.01
M/I Homes	277	10,986	0.01
MDC Holdings	468	15,121	0.01
Meritage Homes	265	19,212	0.01
NVR Inc	41	164,170	0.08
PulteGroup	4,998	198,071	0.10
Skyline Champion	431	20,438	0.01
Taylor Morrison Home	1,427	33,335	0.02
Thor Industries	415	31,013	0.02
Toll Brothers	983	43,842	0.02
Tri Pointe Homes	612	10,324	0.00
Winnebago Industries	265	12,868	0.01
Home Furnishings (0.18%) (31 December 2021: 0.15%)			
Dolby Laboratories	492	35,208	0.02
Ethan Allen Interiors	124	2,506	0.00
iRobot	209	7,681	0.01
Leggett & Platt	1,123	38,833	0.02
Lovesac	93	2,558	0.00
MillerKnoll	581	15,263	0.01
Purple Innovation	483	1,478	0.00
Sleep Number	191	5,911	0.00
Sonos	1,344	24,246	0.01
Tempur Sealy International	1,443	30,837	0.02
Universal Electronics	185	4,730	0.00
Whirlpool	1,120	173,454	0.09
Household Products (0.69%) (31 December 2021: 0.68%)			
ACCO Brands	1,043	6,811	0.00
Avery Dennison	487	78,831	0.04
Central Garden & Pet (Non-voting rights)	407	16,284	0.01
Central Garden & Pet (Voting rights)	46	1,951	0.00
Church & Dwight	4,116	381,389	0.20
Clorox	2,028	285,907	0.15
Helen of Troy	183	29,721	0.02
Kimberly-Clark Corp	3,051	412,343	0.21
Newell Brands	1,435	27,322	0.02
Quanex Building Products	175	3,981	0.00
Reynolds Consumer Products	452	12,326	0.01
Scotts Miracle-Gro	330	26,067	0.01
Spectrum Brands Holdings	332	27,231	0.01
Tupperware Brands	372	2,358	0.00
WD-40	121	24,365	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Internet (2.41%) (31 December 2021: 3.38%)			
1-800-Flowers.com	239	2,273	0.00
Alphabet Inc - Class A	461	1,004,639	0.52
Alphabet Inc - Class C	439	960,291	0.50
Amazon.com Inc	1,120	118,955	0.06
ANGI Homeservices	434	1,988	0.00
Blade Air Mobility	1,783	7,952	0.00
Bumble	337	9,487	0.01
Cargurus	933	20,050	0.01
CarParts.com	266	1,846	0.00
Cars.com	496	4,677	0.00
ChannelAdvisor	199	2,901	0.00
Cogent Communications Holdings	302	18,350	0.01
ContextLogic	2,016	3,226	0.00
Edgio	889	2,054	0.00
ePlus	216	11,474	0.01
Eventbrite	621	6,378	0.00
EverQuote	104	919	0.00
F5 Networks	826	126,411	0.07
Figs	192	1,749	0.00
Groupon	197	2,226	0.00
HealthStream	381	8,272	0.01
Lands' End	74	786	0.00
Liquidity Services	833	11,196	0.01
Magnite	859	7,628	0.00
Mandiant	1,796	39,189	0.02
Marqeta	4,439	36,000	0.02
MediaAlpha	109	1,074	0.00
Meta Platforms Inc	8,043	1,296,934	0.67
Netflix Inc	2,104	367,926	0.19
Open Lending	736	7,529	0.00
Opendoor Technologies	3,590	16,909	0.01
Overstock.com	325	8,128	0.00
Palo Alto Networks	427	210,912	0.11
Perficient	251	23,014	0.01
Poshmark	48	485	0.00
Q2 Holdings	377	14,541	0.01
QuinStreet	516	5,191	0.00
RealReal	556	1,384	0.00
Revolve Group	248	6,426	0.00
Shutterstock	170	9,743	0.01
Sprinklr	1,214	12,274	0.01
Stitch Fix	1,562	7,716	0.00
TechTarget	239	15,707	0.01
TripAdvisor	704	12,531	0.01
TrueCar	910	2,357	0.00
Tucows	48	2,136	0.00
Upwork	865	17,888	0.01
VeriSign	1,089	182,222	0.10
Vimeo	1,023	6,158	0.00
Yelp Inc	545	15,135	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Iron & Steel (0.61%) (31 December 2021: 0.36%)			
Allegheny Technologies	1,208	27,434	0.01
Carpenter Technology	329	9,182	0.01
Cleveland-Cliffs	9,105	139,944	0.07
Commercial Metals	972	32,173	0.02
Nucor	5,528	577,178	0.30
Reliance Steel & Aluminum	430	73,040	0.04
Schnitzer Steel Industries	171	5,616	0.00
Steel Dynamics	4,088	270,421	0.14
United States Steel	1,922	34,423	0.02
Leisure Time (0.18%) (31 December 2021: 0.25%)			
Acushnet Holdings	240	10,003	0.01
Brunswick	578	37,790	0.02
Callaway Golf	1,392	28,397	0.01
Camping World Holdings	296	6,391	0.00
Clarus	624	11,850	0.01
Harley-Davidson	1,205	38,150	0.02
Johnson Outdoors	14	856	0.00
Lindblad Expeditions Holdings	201	1,628	0.00
Malibu Boats	141	7,432	0.00
Norwegian Cruise Line Holdings	3,555	39,532	0.02
OneSpaWorld Holdings	560	4,015	0.00
Planet Fitness	795	54,068	0.03
Polaris	436	43,286	0.02
Virgin Galactic Holdings	2,519	15,164	0.01
Vista Outdoor	458	12,778	0.01
YETI Holdings	851	36,823	0.02
Lodging (0.15%) (31 December 2021: 0.10%)			
Boyd Gaming	670	33,332	0.02
Choice Hotels International	373	41,638	0.02
Hilton Grand Vacations	775	27,691	0.02
Hilton Worldwide Holdings	721	80,348	0.04
Hyatt Hotels	355	26,238	0.01
Marcus	154	2,275	0.00
Playa Hotels & Resorts	837	5,750	0.00
Travel + Leisure	626	24,301	0.01
Wyndham Hotels & Resorts	762	50,079	0.03
Machinery - Diversified (0.60%) (31 December 2021: 0.97%)			
AGCO	485	47,870	0.02
Alamo Group	43	5,007	0.00
Albany International	332	26,158	0.01
Altra Industrial Motion	474	16,709	0.01
Applied Industrial Technologies	266	25,581	0.01
Cactus	368	14,819	0.01
Chart Industries	271	45,360	0.02
CIRCOR International	132	2,163	0.00
Cognex	807	34,314	0.02
Columbus McKinnon	169	4,795	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Machinery - Diversified (0.60%) (31 December 2021: 0.97%) (continued)			
Crane Holdings Co	453	39,665	0.02
CSW Industrials	152	15,661	0.01
Dover Corp	374	45,374	0.02
DXP Enterprises	73	2,236	0.00
Eastman Kodak	298	1,383	0.00
Enovis	324	17,820	0.01
Esab	324	14,175	0.01
Flowserve	1,135	32,495	0.02
Gates Industrial	1,457	15,750	0.01
Graco	1,295	76,936	0.04
GrafTech International	1,411	9,976	0.01
Hydrofarm Holdings Group	240	835	0.00
Ichor Holdings	493	12,808	0.01
IDEX	1,151	209,056	0.11
Kadant	64	11,670	0.01
Lindsay	73	9,696	0.00
Middleby	420	52,651	0.03
Mueller Water Products	2,054	24,093	0.01
Nordson	112	22,673	0.01
Ranpak Holdings	240	1,680	0.00
Tennant	169	10,013	0.01
Thermon Group Holdings	274	3,850	0.00
Toro	784	59,419	0.03
Watts Water Technologies	173	21,251	0.01
Welbilt	1,020	24,286	0.01
Westinghouse Air Brake Technologies	915	75,103	0.04
Xylem	1,278	99,914	0.05
Zurn Water Solutions	1,098	29,910	0.02
Machinery, Construction & Mining (0.28%) (31 December 2021: 0.25%)			
Argan	117	4,366	0.00
Astec Industries	158	6,443	0.00
Bloom Energy	1,559	25,723	0.01
BWX Technologies	521	28,702	0.02
Caterpillar	2,230	398,635	0.21
Hyster-Yale Materials Handling	110	3,544	0.00
Manitowoc	339	3,570	0.00
Oshkosh	498	40,906	0.02
Terex	512	14,013	0.01
Vertiv Holdings	2,026	16,654	0.01
Volta	726	944	0.00
Media (1.87%) (31 December 2021: 1.23%)			
Altice USA	1,499	13,866	0.01
AMC Networks	263	7,659	0.00
Audacy	949	894	0.00
Cable One	107	137,957	0.07
Charter Communications	764	357,957	0.19
Comcast	49,777	1,953,249	1.01
Endeavor Group Holdings	567	11,658	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Media (1.87%) (31 December 2021: 1.23%) (continued)			
EW Scripps	400	4,988	0.00
FactSet Research Systems	617	237,280	0.12
Fox Corp	1,594	47,342	0.03
Gannett	1,021	2,961	0.00
Gray Television	597	10,083	0.01
iHeartMedia	844	6,659	0.00
Liberty Broadband Corp	1,114	128,823	0.07
Liberty Global - Class A	1,258	26,481	0.01
Liberty Global - Class C	2,421	53,480	0.03
Liberty Latin America - Class A	276	2,153	0.00
Liberty Latin America - Class C	1,313	10,228	0.01
Liberty Media - Formula One	498	31,608	0.02
New York Times	1,138	31,750	0.02
Nexstar Media Group	356	57,985	0.03
Scholastic	160	5,755	0.00
Sinclair Broadcast Group	349	7,120	0.00
Sirius XM Holdings	4,319	26,475	0.01
TEGNA	1,376	28,855	0.02
Thryv Holdings	96	2,149	0.00
Twenty-First Century Fox - Class A	3,326	106,964	0.06
ViacomCBS - Class B	6,412	158,248	0.08
Walt Disney Co	1,094	103,274	0.05
WideOpenWest	404	7,357	0.00
World Wrestling Entertainment	350	21,872	0.01
Mining (0.28%) (31 December 2021: 0.22%)			
Alcoa	968	44,121	0.02
Century Aluminum	395	2,911	0.00
Coeur Mining	1,865	5,670	0.00
Compass Minerals International	247	8,741	0.00
Hecla Mining	4,091	16,037	0.01
Kaiser Aluminum	113	8,937	0.01
Livent	1,338	30,359	0.02
McEwen Mining	2,753	1,209	0.00
MP Materials	781	25,055	0.01
Newmont Corp	5,673	338,508	0.18
Piedmont Lithium	135	4,915	0.00
Royal Gold	522	55,739	0.03
Uranium Energy	1,307	4,026	0.00
Miscellaneous Manufacturers (1.21%) (31 December 2021: 1.36%)			
3M	5,707	738,543	0.38
A O Smith	2,809	153,596	0.08
Axon Enterprise	499	46,492	0.02
Carlisle	387	92,342	0.05
Chase	28	2,179	0.00
Donaldson	1,011	48,670	0.03
Eaton	2,202	277,430	0.14
EnPro Industries	165	13,518	0.01
ESCO Technologies	162	11,076	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Miscellaneous Manufacturers (1.21%) (31 December 2021: 1.36%) (continued)			
Fabrinet	255	20,680	0.01
Federal Signal	636	22,642	0.01
Hillenbrand	703	28,795	0.01
Illinois Tool Works	3,025	551,306	0.29
ITT	769	51,708	0.03
John Bean Technologies	225	24,844	0.01
Materion	149	10,986	0.01
Meta Materials	1,383	1,424	0.00
Myers Industries	151	3,432	0.00
Parker-Hannifin	457	112,445	0.06
Smith & Wesson Brands	415	5,449	0.00
Sturm Ruger	119	7,574	0.00
Trane Technologies	718	93,247	0.05
Trinity Industries	597	14,459	0.01
Office & Business Equipment (0.02%) (31 December 2021: 0.03%)			
HNI	282	9,783	0.01
Interface	378	4,740	0.00
Pitney Bowes	1,320	4,778	0.00
Steelcase	715	7,672	0.00
Xerox Holdings	1,228	18,236	0.01
Oil & Gas (3.40%) (31 December 2021: 1.10%)			
Antero Resources	2,063	63,231	0.03
APA	3,698	129,060	0.07
Berry	1,406	10,714	0.01
Brigham Minerals	289	7,118	0.00
California Resources	441	16,978	0.01
Callon Petroleum	353	13,838	0.01
Centennial Resource Development	1,377	8,234	0.00
Chesapeake Energy	840	68,124	0.04
Chevron Corp	9,605	1,390,612	0.72
Chord Energy Corp	138	16,788	0.01
Civitas Resources	596	31,165	0.02
CNX Resources	1,720	28,311	0.01
Comstock Resources	608	7,345	0.00
ConocoPhillips	6,384	573,347	0.30
Coterra Energy	3,776	97,383	0.05
CVR Energy	311	10,418	0.01
Delek US Holdings	552	14,264	0.01
Denbury	376	22,556	0.01
Devon Energy	6,400	352,704	0.18
Diamondback Energy	617	74,750	0.04
Earthstone Energy	676	9,227	0.01
EOG Resources	2,429	268,259	0.14
EQT	1,761	60,578	0.03
Exxon Mobil Corp	18,174	1,556,421	0.81
Gulfport Energy	131	10,416	0.01
Helmerich & Payne	947	40,778	0.02
Hess Corp	904	95,770	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Oil & Gas (3.40%) (31 December 2021: 1.10%) (continued)			
Kosmos Energy	3,093	19,146	0.01
Laredo Petroleum	65	4,481	0.00
Magnolia Oil & Gas	1,534	32,199	0.02
Marathon Oil Corp	8,549	192,181	0.10
Marathon Petroleum Corp	2,186	179,711	0.09
Matador Resources	933	43,468	0.02
Murphy Oil	1,268	38,281	0.02
Nabors Industries	47	6,293	0.00
Noble	355	8,999	0.00
Northern Oil and Gas	347	8,765	0.00
Occidental Petroleum	4,453	262,193	0.14
Par Pacific Holdings	443	6,906	0.00
Patterson-UTI Energy	1,639	25,831	0.01
PBF Energy	716	20,778	0.01
PDC Energy	852	52,492	0.03
Pioneer Natural Resources Co	961	214,380	0.11
Range Resources	1,877	46,456	0.02
SM Energy	832	28,446	0.02
Southwestern Energy	7,151	44,694	0.02
Talos Energy	581	8,988	0.00
Tellurian	4,016	11,968	0.01
Texas Pacific Land	49	72,913	0.04
Transocean	4,410	14,685	0.01
Valaris	214	9,039	0.01
Valero Energy Corp	1,681	178,657	0.09
Viper Energy Partners	562	14,994	0.01
W&T Offshore	1,953	8,437	0.00
Whiting Petroleum	289	19,661	0.01
Oil & Gas Services (0.39%) (31 December 2021: 0.24%)			
Apergy	1,494	29,656	0.02
Archrock	1,282	10,602	0.01
Baker Hughes	6,833	197,269	0.10
Core Laboratories	379	7,508	0.00
DMC Global	126	2,272	0.00
Dril-Quip	236	6,089	0.00
Expro Group Holdings	257	2,961	0.00
Halliburton	3,861	121,081	0.06
Helix Energy Solutions Group	980	3,038	0.00
Liberty Oilfield Services	1,460	18,629	0.01
MRC Global	751	7,480	0.00
NexTier Oilfield Solutions	2,322	22,082	0.01
NOV	3,268	55,262	0.03
NOW	1,038	10,152	0.01
Oceaneering International	839	8,960	0.01
ProPetro Holding	540	5,400	0.00
RPC	474	3,275	0.00
Schlumberger	5,184	185,380	0.10
Select Energy Services	1,500	10,230	0.01
TechnipFMC	2,460	16,556	0.01
US Silica Holdings	552	6,304	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Oil & Gas Services (0.39%) (31 December 2021: 0.24%) (continued)			
Weatherford International	760	16,089	0.01
Other Consumer, Cyclical (Nil) (31 December 2021: 0.06%)			
Other Industrial (0.16%) (31 December 2021: 0.24%)			
Advanced Drainage Systems	522	47,017	0.02
AZZ	294	12,001	0.01
GATX	227	21,374	0.01
Greenbrier	229	8,242	0.00
Helios Technologies	220	14,575	0.01
Hillman Solutions	1,111	9,599	0.00
Janus Parent	1,177	10,628	0.01
Mueller Industries	587	31,281	0.02
Omega Flex	26	2,798	0.00
Proto Labs	205	9,807	0.00
RBC Bearings	209	38,655	0.02
Standex International	34	2,882	0.00
Timken	551	29,231	0.02
TimkenSteel	527	9,860	0.01
Tredegar	151	1,510	0.00
Valmont Industries	168	37,738	0.02
Worthington Industries	340	14,994	0.01
Packaging & Containers (0.55%) (31 December 2021: 0.40%)			
Amcor	23,625	293,659	0.15
AptarGroup	450	46,445	0.02
Ball	1,664	114,433	0.06
Berry Global Group	1,216	66,442	0.04
Crown Holdings	654	60,279	0.03
Graphic Packaging Holding	2,284	46,822	0.03
Greif	145	9,045	0.01
Matthews International	279	7,999	0.00
O-I Glass	1,167	16,338	0.01
Packaging of America	1,735	238,563	0.12
Pactiv Evergreen	288	2,868	0.00
Sealed Air	1,095	63,203	0.03
Silgan Holdings	746	30,847	0.02
Sonoco Products	773	44,092	0.02
TriMas	517	14,316	0.01
Pharmaceuticals (10.70%) (31 December 2021: 7.06%)			
AbbVie Inc	9,407	1,440,776	0.75
Achillion Pharmaceuticals Inc	8,056	3,706	0.00
Aclaris Therapeutics	275	3,839	0.00
AdaptHealth	1,103	19,898	0.01
Aerie Pharmaceuticals	325	2,437	0.00
Agios Pharmaceuticals	470	10,420	0.01
Alector	391	3,973	0.00
Alkermes	1,180	35,152	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Pharmaceuticals (10.70%) (31 December 2021: 7.06%) (continued)			
AmerisourceBergen Corp	1,831	259,050	0.14
Amneal Pharmaceuticals	744	2,366	0.00
Amphastar Pharmaceuticals	263	9,150	0.01
Anika Therapeutics	78	1,741	0.00
Arvinas	271	11,406	0.01
Aurinia Pharmaceuticals	1,004	10,090	0.01
Becton Dickinson	907	223,603	0.12
Bioxcel Therapeutics	113	1,492	0.00
Bristol-Myers Squibb	23,517	1,810,809	0.94
Cardinal Health	8,617	450,411	0.23
Catalyst Pharmaceuticals	711	4,984	0.00
Chimerix	551	1,146	0.00
Cigna	4,274	1,126,284	0.58
Coherus Biosciences	410	2,968	0.00
Collegium Pharmaceutical	330	5,848	0.00
Contra Flexion Therapy	443	275	0.00
Corcept Therapeutics	850	20,213	0.01
Covetrus	824	17,098	0.01
CVS Health Corp	17,867	1,655,556	0.86
Cytokinetics	619	24,320	0.01
Eagle Pharmaceuticals	50	2,221	0.00
Eli Lilly & Co	7,585	2,459,285	1.28
Embecta	671	16,990	0.01
Enanta Pharmaceuticals	228	10,778	0.01
Endo International	1,906	888	0.00
Harmony Biosciences Holdings	123	5,999	0.00
Herbalife Nutrition	753	15,399	0.01
Heron Therapeutics	640	1,786	0.00
Heska	54	5,104	0.00
Ironwood Pharmaceuticals	1,344	15,496	0.01
Johnson & Johnson	18,817	3,340,206	1.73
Kura Oncology	409	7,497	0.01
Madrigal Pharmaceuticals	94	6,728	0.00
MannKind	1,782	6,789	0.00
McKesson	1,587	517,695	0.27
Merck	33,853	3,086,378	1.60
Merus	132	2,988	0.00
Morphic Holding	171	3,711	0.00
Myovant Sciences	269	3,344	0.00
Ocugen	1,438	3,264	0.00
Option Care Health	1,073	29,819	0.02
Organon	2,008	67,770	0.04
Owens & Minor	534	16,794	0.01
Pacira BioSciences	371	21,629	0.01
Perrigo	994	40,327	0.02
PetIQ	212	3,559	0.00
Pfizer Inc	60,118	3,151,987	1.63
Phibro Animal Health	144	2,755	0.00
PMV Pharmaceuticals	79	1,126	0.00
Premier	917	32,719	0.02
Prestige Consumer Healthcare	342	20,110	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Pharmaceuticals (10.70%) (31 December 2021: 7.06%) (continued)			
Prometheus Biosciences	458	12,929	0.01
Protagonist Therapeutics	290	2,294	0.00
Reata Pharmaceuticals	201	6,108	0.00
Relmada Therapeutics	760	14,432	0.01
Repare Therapeutics	51	713	0.00
Revance Therapeutics	502	6,938	0.00
Rhythm Pharmaceuticals	247	1,025	0.00
Sarepta Therapeutics	678	50,823	0.03
Senseonics Holdings	2,757	2,840	0.00
Seres Therapeutics	515	1,766	0.00
Supernus Pharmaceuticals	433	12,522	0.01
Tilray Brands	2,347	7,323	0.00
uniQure	238	4,436	0.00
USANA Health Sciences	90	6,512	0.00
Vanda Pharmaceuticals	380	4,142	0.00
Vaxcyte	633	13,774	0.01
Y-mAbs Therapeutics	179	2,708	0.00
Zoetis Inc	2,493	428,522	0.22
Zogenix	359	244	0.00
Pipelines (0.39%) (31 December 2021: 0.27%)			
Antero Midstream	2,330	21,086	0.01
Cheniere Energy	1,367	181,852	0.09
DT Midstream	819	40,147	0.02
EnLink Midstream	2,252	19,142	0.01
Equitrans Midstream	3,103	19,735	0.01
Hess Midstream	697	19,516	0.01
Kinder Morgan Inc	7,664	128,449	0.07
New Fortress Energy	322	12,742	0.01
ONEOK	1,712	95,016	0.05
Plains GP Holdings	1,249	12,890	0.01
Targa Resources	1,154	68,859	0.03
Williams Cos Inc	4,358	136,013	0.07
Private Equity (0.11%) (31 December 2021: 0.55%)			
Blackstone Group	2,382	217,310	0.11
Real Estate (0.18%) (31 December 2021: 0.27%)			
Anywhere Real Estate	856	8,415	0.01
CBRE Group	1,571	115,641	0.06
Compass	2,148	7,754	0.00
Cushman & Wakefield	1,646	25,085	0.01
Digital Landscape Group	324	4,944	0.00
Douglas Elliman	480	2,299	0.00
eXp World Holdings	504	5,932	0.00
Five Point Holdings	323	1,263	0.00
FRP Holdings	110	6,639	0.00
Howard Hughes	295	20,075	0.01
Jones Lang LaSalle	364	63,649	0.03
Kennedy-Wilson Holdings	949	17,974	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Real Estate (0.18%) (31 December 2021: 0.27%) (continued)			
Marcus & Millichap	218	8,064	0.01
McGrath RentCorp	170	12,920	0.01
Newmark Group	1,399	13,528	0.01
RE/MAX Holdings	194	4,757	0.00
Redfin	727	5,991	0.00
RMR Group	224	6,350	0.00
St Joe	220	8,703	0.01
WeWork	1,733	8,700	0.01
Real Estate Investment Trusts (2.79%) (31 December 2021: 2.56%)			
Acadia Realty Trust	774	12,090	0.01
AGNC Investment	3,341	36,985	0.02
Agree Realty	553	39,888	0.02
Alexander & Baldwin	716	12,852	0.01
Alexander's	26	5,776	0.00
Alexandria Real Estate Equities	917	132,992	0.07
American Assets Trust	516	15,325	0.01
American Campus Communities	830	53,510	0.03
American Finance Trust	678	4,936	0.00
American Tower	567	144,920	0.08
Americold Realty Trust	2,267	68,101	0.04
Apartment Income REIT	1,512	62,899	0.03
Apartment Investment and Management	1,829	11,706	0.01
Apollo Commercial Real Estate Finance	998	10,419	0.01
Apple Hospitality REIT	1,716	25,174	0.01
Arbor Realty Trust	1,325	17,371	0.01
Ares Commercial Real Estate	232	2,837	0.00
Armada Hoffler Properties	1,291	16,576	0.01
ARMOUR Residential REIT	415	2,922	0.00
Blackstone Mortgage Trust	1,090	30,160	0.02
Bluerock Residential Growth REIT	487	12,803	0.01
Brandywine Realty Trust	1,638	15,790	0.01
BrightSpire Capital	930	7,021	0.00
Brixmor Property Group	1,892	38,237	0.02
Broadmark Realty Capital	1,437	9,642	0.01
Broadstone Net Lease	1,044	21,412	0.01
Camden Property Trust	353	47,471	0.02
CareTrust REIT	820	15,121	0.01
CatchMark Timber Trust	237	2,384	0.00
Centerspace	167	13,619	0.01
Chatham Lodging Trust	567	5,925	0.00
Chimera Investment	1,794	15,823	0.01
City Office REIT	208	2,694	0.00
Community Healthcare Trust	258	9,342	0.00
Corporate Office Properties Trust	1,002	26,242	0.01
Cousins Properties	1,044	30,516	0.02
Crown Castle International	724	121,907	0.06
CubeSmart	1,925	82,236	0.04
DiamondRock Hospitality	1,789	14,688	0.01
Digital Realty Trust	985	127,883	0.07
DigitalBridge Group	3,569	17,417	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Real Estate Investment Trusts (2.79%) (31 December 2021: 2.56%) (continued)			
Diversified Healthcare Trust	2,258	4,110	0.00
Douglas Emmett	1,753	39,232	0.02
Duke Realty	2,319	127,429	0.07
Dynex Capital	388	6,177	0.00
Easterly Government Properties	535	10,186	0.01
EastGroup Properties	336	51,855	0.03
Ellington Financial	1,128	16,548	0.01
Empire State Realty Trust	1,332	9,364	0.00
EPR Properties	549	25,765	0.01
Equinix	215	141,259	0.07
Equity Commonwealth	1,046	28,796	0.01
Equity LifeStyle Properties	1,543	108,735	0.06
Escrow New York REIT	312	2,274	0.00
Essential Properties Realty Trust	767	16,483	0.01
Extra Space Storage	1,152	195,978	0.10
Farmland Partners	867	11,965	0.01
Federal Realty OP	495	47,391	0.02
First Industrial Realty Trust	786	37,319	0.02
Four Corners Property Trust	484	12,870	0.01
Franklin BSP Realty Trust	233	3,141	0.00
Franklin Street Properties	907	3,782	0.00
Gaming and Leisure Properties	1,782	81,723	0.04
GEO Group	863	5,696	0.00
Gladstone Commercial	666	12,547	0.01
Gladstone Land	464	10,282	0.01
Global Medical REIT	1,718	19,293	0.01
Global Net Lease	1,658	23,477	0.01
Granite Point Mortgage Trust	391	3,742	0.00
Healthcare Realty Trust	1,223	33,266	0.02
Healthcare Trust of America	1,730	48,284	0.03
Highwoods Properties	987	33,746	0.02
Hospitality Properties Trust	1,373	7,181	0.00
Host Hotels & Resorts	1,898	29,761	0.02
Hudson Pacific Properties	1,236	18,342	0.01
Independence Realty Trust	1,668	34,578	0.02
Industrial Logistics Properties Trust	697	9,814	0.01
InvenTrust Properties	419	10,806	0.01
Invesco Mortgage Capital	167	2,452	0.00
Iron Mountain	1,030	50,151	0.03
iStar	668	9,158	0.00
JBG SMITH Properties	813	19,219	0.01
Kilroy Realty	743	38,881	0.02
Kite Realty Group Trust	1,726	29,843	0.02
KKR Real Estate Finance Trust	186	3,246	0.00
Ladder Capital	781	8,232	0.00
Lamar Advertising	639	56,213	0.03
Life Storage	626	69,899	0.04
LTC Properties	638	24,493	0.01
LXP Industrial Trust	2,366	25,411	0.01
Macerich	1,605	13,980	0.01
MFA Financial	706	7,589	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Real Estate Investment Trusts (2.79%) (31 December 2021: 2.56%) (continued)			
Mid-America Apartment Communities	362	63,231	0.03
National Health Investors	282	17,092	0.01
National Retail Properties	1,534	65,962	0.03
National Storage Affiliates Trust	561	28,089	0.01
NETSTREIT	780	14,719	0.01
New Residential Investment	2,683	25,006	0.01
New York Mortgage Trust	2,551	7,041	0.00
NexPoint Residential Trust	126	7,876	0.00
Office Propertiesome Trust	299	5,965	0.00
Omega Healthcare Investors	2,256	63,597	0.03
One Liberty Properties	110	2,858	0.00
Orion Office REIT	850	9,316	0.00
Outfront Media	1,048	17,764	0.01
Paramount Group	2,589	18,718	0.01
Park Hotels & Resorts	1,859	25,227	0.01
Pebblebrook Hotel Trust	942	15,609	0.01
PennyMac Mortgage Investment Trust	701	9,695	0.01
Phillips Edison & Co	760	25,392	0.01
Physicians Realty Trust	2,045	35,685	0.02
Piedmont Office Realty Trust	1,280	16,794	0.01
Plymouth Industrial REIT	533	9,349	0.00
PotlatchDeltic	465	20,548	0.01
Prologis	2,682	315,537	0.16
PS Business Parks	169	31,628	0.02
Public Storage	1,576	492,768	0.26
Rayonier	1,115	41,679	0.02
Ready Capital	565	6,735	0.00
Redwood Trust	822	6,338	0.00
Retail Opportunity Investments	777	12,261	0.01
Rexford Industrial Realty	1,059	60,988	0.03
RLJ Lodging Trust	2,107	23,240	0.01
RPT Realty	724	7,117	0.00
Ryman Hospitality Properties	388	29,500	0.02
Sabra Health Care REIT	1,683	23,511	0.01
Safehold	146	5,164	0.00
SBA Communications	441	141,142	0.07
Seritage Growth Properties	240	1,250	0.00
SITE Centers	1,302	17,538	0.01
SL Green Realty	565	26,075	0.01
Spirit Realty Capital	782	29,544	0.02
STAG Industrial	1,196	36,932	0.02
Starwood Property Trust	2,407	50,282	0.03
STORE Capital	1,814	47,309	0.02
Summit Hotel Properties	1,009	7,335	0.00
Sun Communities	732	116,652	0.06
Sunstone Hotel Investors	1,809	17,945	0.01
Tanger Factory Outlet Centers	775	11,020	0.01
Terreno Realty	602	33,549	0.02
TPG RE Finance Trust	292	2,631	0.00
Two Harbors Investment	5,338	26,583	0.01
UMH Properties	674	11,903	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Real Estate Investment Trusts (2.79%) (31 December 2021: 2.56%) (continued)			
Uniti Group	1,724	16,240	0.01
Universal Health Realty Income Trust	85	4,523	0.00
Urban Edge Properties	810	12,320	0.01
Urstadt Biddle Properties	461	7,468	0.00
Veris Residential	899	11,903	0.01
Washington Real Estate Investment Trust	658	14,022	0.01
Welltower	1,130	93,055	0.05
Weyerhaeuser	2,557	84,688	0.04
Xenia Hotels & Resorts	817	11,871	0.01
Retail (6.10%) (31 December 2021: 6.22%)			
Abercrombie & Fitch	515	8,714	0.00
Academy Sports & Outdoors	602	21,395	0.01
Advance Auto Parts	614	106,277	0.06
American Eagle Outfitters	1,967	21,991	0.01
America's Car-Mart	37	3,722	0.00
Arko	305	2,489	0.00
Asbury Automotive Group	141	23,877	0.01
Aspen Aerogels	142	1,403	0.00
AutoNation	364	40,681	0.02
AutoZone Inc	202	434,122	0.23
Beacon Roofing Supply	396	20,339	0.01
Bed Bath & Beyond	904	4,493	0.00
Best Buy	5,002	326,080	0.17
Big Lots	288	6,039	0.00
BJ's Restaurants	194	4,206	0.00
BJ's Wholesale Club Holdings	1,038	64,688	0.03
Bloomin' Brands	565	9,390	0.01
BlueLinx Holdings	154	10,289	0.01
Boot Barn Holdings	213	14,678	0.01
Brinker International	335	7,380	0.00
Buckle	284	7,864	0.00
Caleres	284	7,452	0.00
Casey's General Stores	300	55,494	0.03
Cheesecake Factory	360	9,511	0.01
Children's Place	105	4,087	0.00
Chuy's Holdings	110	2,191	0.00
Clean Energy Fuels	1,211	5,425	0.00
Container Store Group	250	1,558	0.00
Costco Wholesale Corp	5,265	2,523,409	1.31
Cracker Barrel Old Country Store	156	13,024	0.01
Darden Restaurants	645	72,962	0.04
Dave & Buster's Entertainment	289	9,473	0.01
Denny's	450	3,906	0.00
Designer Brands	453	5,916	0.00
Dick's Sporting Goods	481	36,253	0.02
Dillard's	45	9,926	0.01
Dine Brands Global	137	8,916	0.00
Dollar General	3,146	772,154	0.40
Dollar Tree	1,140	177,669	0.09
Domino's Pizza	321	125,097	0.07

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Retail (6.10%) (31 December 2021: 6.22%) (continued)			
Duluth Holdings	125	1,193	0.00
Dutch Bros	346	10,951	0.01
El Pollo Loco Holdings	100	984	0.00
FirstCash Holdings	291	20,227	0.01
Five Below	499	56,602	0.03
Floor & Decor Holdings	933	58,742	0.03
Foot Locker	707	17,852	0.01
Freshpet	324	16,812	0.01
GameStop	423	51,733	0.03
Gap	1,641	13,522	0.01
Genesco	90	4,492	0.00
Genuine Parts	1,182	157,206	0.08
GMS	260	11,570	0.01
Group 1 Automotive	144	24,451	0.01
Guess?	286	4,876	0.00
Haverty Furniture	165	3,825	0.00
Hibbett	143	6,251	0.00
Home Depot	3,707	1,016,719	0.53
Jack in the Box	163	9,138	0.01
Kohl's	1,076	38,402	0.02
La-Z-Boy	711	16,858	0.01
Lithia Motors	229	62,932	0.03
LL Flooring Holdings	260	2,436	0.00
Lowe's Cos Inc	2,656	463,924	0.24
Lululemon Athletica	443	120,766	0.06
Macy's	2,295	42,044	0.02
MarineMax	175	6,321	0.00
McDonald's Corp	923	227,870	0.12
Movado Group	89	2,753	0.00
MSC Industrial Direct	316	23,735	0.01
Murphy USA	214	49,834	0.03
National Vision Holdings	652	17,930	0.01
Nordstrom	886	18,721	0.01
Nu Skin Enterprises	426	18,446	0.01
ODP	397	12,005	0.01
Ollie's Bargain Outlet Holdings	443	26,026	0.01
OptimizeRx	102	2,794	0.00
O'Reilly Automotive Inc	489	308,931	0.16
Papa John's International	223	18,625	0.01
Patrick Industries	207	10,731	0.01
PC Connection	28	1,233	0.00
Penske Automotive Group	173	18,111	0.01
PET Acquisition	348	5,130	0.00
PetMed Express	146	2,905	0.00
PriceSmart	163	11,676	0.01
Qurate Retail	2,925	8,395	0.00
RH	121	25,683	0.01
Rite Aid	445	2,999	0.00
Rush Enterprises	273	13,159	0.01
Ruth's Hospitality Group	231	3,756	0.00
Sally Beauty Holdings	834	9,941	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Retail (6.10%) (31 December 2021: 6.22%) (continued)			
Shake Shack	348	13,739	0.01
Shoe Carnival	110	2,377	0.00
Signet Jewelers	415	22,186	0.01
Sonic Automotive	154	5,641	0.00
Starbucks	6,004	458,646	0.24
Target Corp	6,431	908,250	0.47
Texas Roadhouse	528	38,650	0.02
Tractor Supply Co	962	186,484	0.10
Ulta Salon Cosmetics & Fragrance Inc	405	156,119	0.08
Victoria's Secret & Co	572	15,999	0.01
Vuzix	308	2,187	0.00
Walmart	12,499	1,519,628	0.79
Warby Parker	731	8,231	0.00
Wendy's	1,963	37,061	0.02
Williams-Sonoma	566	62,798	0.03
Wingstop	217	16,225	0.01
Winmark	60	11,734	0.01
World Fuel Services	548	11,212	0.01
Yum! Brands Inc	1,904	216,123	0.11
Zumiez	144	3,744	0.00
Savings & Loans (0.12%) (31 December 2021: 0.16%)			
Axos Financial	393	14,089	0.01
Banc of California	485	8,546	0.00
Berkshire Hills Bancorp	462	11,444	0.01
Brookline Bancorp	488	6,495	0.00
Capitol Federal Financial	1,619	14,863	0.01
Flushing Financial	202	4,295	0.00
New York Community Bancorp	3,325	30,357	0.02
Northfield Bancorp	1,013	13,199	0.01
Northwest Bancshares	1,529	19,571	0.01
OceanFirst Financial	650	12,435	0.01
Pacific Premier Bancorp	922	26,959	0.01
Provident Financial Services	504	11,219	0.01
TFS Financial	640	8,787	0.00
Washington Federal	518	15,550	0.01
WSFS Financial	641	25,698	0.01
Semiconductors (4.62%) (31 December 2021: 6.75%)			
ACM Research	282	4,746	0.00
Advanced Micro Devices Inc	5,253	401,697	0.21
Allegro MicroSystems	395	8,173	0.00
Alpha & Omega Semiconductor	130	4,334	0.00
Ambarella	385	25,202	0.01
Amkor Technology	897	15,204	0.01
Analog Devices Inc	709	103,578	0.05
Applied Materials Inc	5,501	500,481	0.26
Axcelis Technologies	406	22,265	0.01
Azenta	591	42,611	0.02
Broadcom	1,171	568,884	0.30

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Semiconductors (4.62%) (31 December 2021: 6.75%) (continued)			
CEVA	222	7,450	0.00
Cirrus Logic	437	31,700	0.02
CMC Materials	225	39,260	0.02
Cohu	412	11,433	0.01
Diodes	278	17,950	0.01
FormFactor	939	36,367	0.02
Impinj	116	6,806	0.00
Intel Corp	46,104	1,724,751	0.89
IPG Photonics Corp	215	20,238	0.01
KLA	1,134	361,837	0.19
Kulicke & Soffa Industries	522	22,347	0.01
Lam Research	930	396,320	0.21
Lattice Semiconductor	946	45,881	0.02
MACOM Technology Solutions Holdings	327	15,075	0.01
Magnachip Semiconductor	280	4,068	0.00
MaxLinear	589	20,014	0.01
Micron Technology Inc	6,833	377,728	0.20
MKS Instruments	372	38,178	0.02
Monolithic Power Systems	164	62,983	0.03
NVIDIA Corp	8,493	1,287,454	0.67
ON Semiconductor Corp	1,093	54,989	0.03
Onto Innovation	351	24,479	0.01
Photronics	436	8,493	0.00
Power Integrations	504	37,805	0.02
QUALCOMM Inc	8,048	1,028,052	0.53
Rambus	1,238	26,605	0.01
Semtech	549	30,179	0.02
Silicon Laboratories	361	50,619	0.03
SiTime	95	15,488	0.01
Skyworks Solutions Inc	1,121	103,849	0.05
SMART Global Holdings	720	11,786	0.01
Synaptics	331	39,075	0.02
Teradyne Inc	564	50,506	0.03
Texas Instruments Inc	7,396	1,136,395	0.59
Ultra Clean Holdings	346	10,300	0.01
Veeco Instruments	340	6,596	0.00
Wolfspeed	1,003	63,640	0.03
Shipbuilding (0.10%) (31 December 2021: Nil)			
Huntington Ingalls Industries	914	199,087	0.10
Software (4.09%) (31 December 2021: 7.26%)			
1Life Healthcare	2,089	16,378	0.01
8x8	756	3,893	0.00
ACI Worldwide	869	22,498	0.01
Activision Blizzard Inc	1,353	105,345	0.05
ACV Auctions	1,486	9,718	0.01
Adobe Inc	1,957	716,379	0.37
agilon health	1,843	40,233	0.02
Agilysys	154	7,280	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Software (4.09%) (31 December 2021: 7.26%) (continued)			
Akamai Technologies Inc	1,568	143,205	0.07
Alignment Healthcare	1,171	13,361	0.01
Allscripts Healthcare Solutions	1,148	17,025	0.01
Altair Engineering	382	20,055	0.01
Alteryx	348	16,850	0.01
American Software	160	2,586	0.00
ANSYS Inc	446	106,723	0.06
Apollo Medical Holdings	184	7,101	0.00
Appfolio	112	10,152	0.01
Appian	265	12,550	0.01
Asana	566	9,950	0.01
Aspen Technology	212	38,940	0.02
Avaya Holdings	631	1,413	0.00
AvePoint	2,592	11,249	0.01
Avid Technology	241	6,254	0.00
Bandwidth	147	2,767	0.00
BigCommerce Holdings	288	4,666	0.00
Black Knight Inc	1,429	93,442	0.05
Blackbaud	308	17,886	0.01
Blackline	576	38,362	0.02
Box	1,182	29,715	0.02
Broadridge Financial Solutions	1,478	210,689	0.11
BTRS Holdings	243	1,210	0.00
C3.ai	464	8,473	0.00
Cadence Design Systems	1,615	242,298	0.13
Cardlytics	262	5,845	0.00
CDK Global	867	47,486	0.03
Cerence	284	7,165	0.00
Change Healthcare	1,778	41,001	0.02
Citrix Systems Inc	1,186	115,244	0.06
CommVault Systems	358	22,518	0.01
Concentrix	351	47,610	0.03
Consensus Cloud Solutions	117	5,111	0.00
CSG Systems International	198	11,817	0.01
Definitive Healthcare	663	15,203	0.01
Digi International	193	4,674	0.00
Digital Turbine	640	11,181	0.01
DigitalOcean Holdings	181	7,486	0.00
Domo	196	5,449	0.00
Donnelley Financial Solutions	216	6,327	0.00
Duck Creek Technologies	953	14,152	0.01
Duolingo	154	13,483	0.01
E2open Parent Holdings	2,077	16,159	0.01
Ebix	194	3,279	0.00
Elastic	494	33,429	0.02
Electronic Arts	1,223	148,778	0.08
Envestnet	380	20,053	0.01
Everbridge	284	7,921	0.00
Evolent Health	771	23,677	0.01
Fair Isaac	126	50,513	0.03
Faraday Future Intelligent Electric	587	1,526	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Software (4.09%) (31 December 2021: 7.26%) (continued)			
Fastly	774	8,986	0.01
Fidelity National Information Services	1,406	128,888	0.07
Fiserv	1,348	119,932	0.06
Five9	496	45,205	0.02
Gitlab	301	15,995	0.01
Health Catalyst	274	3,970	0.00
Hims & Hers Health	561	2,541	0.00
Ideanomics	2,879	1,908	0.00
Intuit Inc	826	318,373	0.17
Jack Henry & Associates Inc	1,331	239,607	0.12
Jamf Holding	236	5,846	0.00
JFrog	274	5,773	0.00
LivePerson	476	6,731	0.00
Loyalty Ventures	142	507	0.00
Manhattan Associates	501	57,415	0.03
ManTech International Corp	240	22,908	0.01
Microsoft Corp	7,227	1,856,110	0.96
MicroStrategy	93	15,280	0.01
Model N	208	5,321	0.00
Momentive Global	904	7,955	0.00
MSCI Inc	282	116,226	0.06
N-able	286	2,574	0.00
nCino	207	6,400	0.00
New Relic	470	23,523	0.01
NextGen Healthcare	547	9,540	0.01
Nutanix	1,298	18,990	0.01
Olo	1,011	9,979	0.01
ON24	1,005	9,537	0.01
Oracle Corp	7,629	533,038	0.28
Outset Medical	288	4,280	0.00
PagerDuty	488	12,093	0.01
Palantir Technologies	9,061	82,183	0.04
Paychex	3,339	380,212	0.20
Paycom Software	201	56,304	0.03
PDF Solutions	234	5,033	0.00
Pegasystems	478	22,867	0.01
Phreesia	322	8,053	0.00
Porch Group	572	1,464	0.00
PowerSchool Holdings	943	11,363	0.01
Privia Health Group	561	16,336	0.01
Progress Software	451	20,430	0.01
Project Roadrunner Parent	1,017	21,316	0.01
PROS Holdings	299	7,843	0.00
PubMatic	662	10,519	0.01
Rackspace Technology	300	2,151	0.00
Roper Technologies Inc	498	196,536	0.10
Sailpoint Technologies Holdings	669	41,933	0.02
Schrodinger	341	9,006	0.01
Signify Health	1,159	15,994	0.01
Simulations Plus	104	5,130	0.00
Skillsoft	2,203	7,755	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Software (4.09%) (31 December 2021: 7.26%) (continued)			
Skillz	742	920	0.00
Smartsheet	1,139	35,799	0.02
SolarWinds	286	2,931	0.00
Sprout Social	500	29,035	0.02
SPS Commerce	226	25,549	0.01
Sumo Logic	1,521	11,392	0.01
Synopsys Inc	391	118,747	0.06
Take-Two Interactive Software Inc	562	68,862	0.04
Teradata	1,019	37,713	0.02
Tyler Technologies Inc	432	143,631	0.07
Upland Software	155	2,251	0.00
Veeva Systems Inc	543	107,536	0.06
Verint Systems	358	15,161	0.01
Veritone	203	1,326	0.00
Verra Mobility	1,222	19,198	0.01
Vertex	163	1,847	0.00
Workiva	409	26,990	0.01
Yext	682	3,260	0.00
Ziff Davis	353	26,309	0.01
Zuora	969	8,673	0.00
Technology Hardware & Equipment (Nil) (31 December 2021: 0.01%)			
Telecommunications (2.11%) (31 December 2021: 3.02%)			
A10 Networks	594	8,542	0.01
ADTRAN	300	5,259	0.00
Anterix	73	2,998	0.00
Arista Networks Inc	1,783	167,138	0.09
AT&T Inc	9,336	195,683	0.10
ATN International	210	9,851	0.01
Calix	678	23,147	0.01
Cambium Networks	63	923	0.00
Casa Systems	380	1,493	0.00
Ciena	1,159	52,966	0.03
Cisco Systems Inc	49,915	2,128,376	1.10
Clearfield	225	13,939	0.01
CommScope Holding	2,394	14,651	0.01
Consolidated Communications Holdings	501	3,507	0.00
Corning	3,928	123,771	0.06
EchoStar	375	7,238	0.00
Extreme Networks	1,059	9,446	0.01
Frontier Communications Parent	1,607	37,829	0.02
Globalstar	4,260	5,240	0.00
Gogo	390	6,314	0.00
Harmonic	1,529	13,257	0.01
Infinera	1,402	7,515	0.00
Inseego	542	1,024	0.00
InterDigital	274	16,659	0.01
Iridium Communications	984	36,959	0.02
Juniper Networks	8,202	233,757	0.12

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Telecommunications (2.11%) (31 December 2021: 3.02%) (continued)			
Lumen Technologies	8,102	88,393	0.05
Maxar Technologies	677	17,663	0.01
Motorola Solutions	580	121,568	0.06
NeoPhotonics	388	6,103	0.00
NETGEAR	275	5,093	0.00
Planet Labs PBC	1,986	8,599	0.01
Plantronics	341	13,531	0.01
Ribbon Communications	980	2,979	0.00
Shenandoah Telecommunications	319	7,082	0.00
Switch	827	27,705	0.01
Telephone and Data Systems	652	10,295	0.01
T-Mobile US Inc	1,345	180,956	0.09
United States Cellular	152	4,402	0.00
Verizon Communications Inc	7,467	378,950	0.20
ViaSat	392	12,007	0.01
Viavi Solutions	1,922	25,428	0.01
Vonage Holdings	2,034	38,321	0.02
Textile (0.01%) (31 December 2021: 0.05%)			
UniFirst	91	15,668	0.01
Toys, Games & Hobbies (0.03%) (31 December 2021: 0.02%)			
Funko	150	3,348	0.00
Mattel	2,591	57,857	0.03
Transportation (1.88%) (31 December 2021: 2.00%)			
Air Transport Services Group	61	1,753	0.00
ArcBest	184	12,948	0.01
Atlas Air Worldwide Holdings	42	2,592	0.00
CH Robinson Worldwide	2,421	245,417	0.13
CryoPort	267	8,272	0.00
CSX Corp	19,292	560,626	0.29
Dorian LPG	172	2,614	0.00
Expeditors International of Washington	2,224	216,751	0.11
Forward Air	224	20,599	0.01
Genco Shipping & Trading	280	5,410	0.00
Heartland Express	907	12,616	0.01
Hub Group	317	22,488	0.01
International Seaways	316	6,699	0.00
JB Hunt Transport Services	1,296	204,081	0.11
Kirby	77	4,685	0.00
Knight-Swift Transportation Holdings Inc	3,729	172,615	0.09
Landstar System	259	37,664	0.02
Marten Transport	726	12,211	0.01
Matson	113	8,235	0.00
Norfolk Southern	2,258	513,221	0.27
Old Dominion Freight Line Inc	830	212,712	0.11
Ryder System	392	27,856	0.02
Saia	194	36,472	0.02
Schneider National	346	7,743	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Transportation (1.88%) (31 December 2021: 2.00%) (continued)			
Tidewater	466	9,828	0.01
Union Pacific Corp	2,884	615,099	0.32
United Parcel Service	3,146	574,271	0.30
Werner Enterprises	585	22,546	0.01
XPO Logistics	858	41,321	0.02
Utilities - Electric (2.45%) (31 December 2021: 2.04%)			
ALLETE	317	18,633	0.01
Alliant Energy	2,833	166,042	0.09
Ameren	2,603	235,207	0.12
Ameresco	372	16,948	0.01
American Electric Power	2,970	284,942	0.15
Avista	602	26,193	0.01
Black Hills	567	41,261	0.02
CenterPoint Energy	1,682	49,754	0.03
Clearway Energy - Class A	169	5,403	0.00
Clearway Energy - Class C	651	22,681	0.01
CMS Energy	3,058	206,415	0.11
Consolidated Edison	3,519	334,657	0.17
Constellation Energy	2,070	118,528	0.06
Dominion Energy	2,212	176,540	0.09
DTE Energy	1,469	186,196	0.10
Duke Energy Corp	1,400	150,094	0.08
Edison International	951	60,141	0.03
Entergy	1,403	158,034	0.08
Evergy	1,965	128,216	0.07
Eversource Energy	1,591	134,392	0.07
Exelon	7,172	325,035	0.17
FirstEnergy	3,916	150,335	0.08
Hawaiian Electric Industries	931	38,078	0.02
IDACORP	458	48,511	0.02
MGE Energy	222	17,278	0.01
NextEra Energy	1,796	139,118	0.07
NorthWestern	470	27,697	0.01
NRG Energy	2,716	103,670	0.05
OGE Energy	1,749	67,441	0.03
Ormat Technologies	323	25,307	0.01
Otter Tail	224	15,037	0.01
Pinnacle West Capital	1,001	73,193	0.04
PNM Resources	535	25,562	0.01
Portland General Electric	801	38,712	0.02
PPL	3,286	89,149	0.05
Public Service Enterprise Group	2,143	135,609	0.07
Sempra Energy	1,091	163,945	0.08
Southern	5,029	358,618	0.19
Unitil	205	12,038	0.01
Vistra	3,077	70,310	0.04
WEC Energy Group	1,473	148,243	0.08
Xcel Energy	1,927	136,355	0.07

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Utilities - Electric & Gas (0.41%) (31 December 2021: 0.37%)			
Atmos Energy	2,754	308,724	0.16
Chesapeake Utilities	134	17,360	0.01
National Fuel Gas	624	41,215	0.02
New Jersey Resources	680	30,281	0.01
NiSource	5,655	166,766	0.09
Northwest Natural Holding	174	9,239	0.00
ONE Gas	401	32,557	0.02
South Jersey Industries	688	23,488	0.01
Southwest Gas Holdings	388	33,787	0.02
Spire	533	39,639	0.02
UGI	2,418	93,359	0.05
Water (0.18%) (31 December 2021: 0.19%)			
American States Water	182	14,835	0.01
American Water Works	903	134,339	0.07
California Water Service Group	461	25,609	0.01
Essential Utilities	3,105	142,364	0.07
Middlesex Water	149	13,064	0.01
SJW Group	218	13,605	0.01
York Water	74	2,992	0.00
Common Stocks		**192,530,712**	**99.76**

Financial Derivative Instruments

Open Forward Foreign Currency Exchange Contracts* ((0.18)%) (31 December 2021: 0.27%)

Settlement Date	Amount Bought		Amount Sold	Unrealised (Loss) USD	Fund %
05/07/2022	CHF 26,639,354	USD	27,841,000	(14,861)	(0.01)
05/07/2022	EUR 9,278,887	USD	9,956,700	(256,089)	(0.13)
05/07/2022	USD 1,729,800	CHF	1,728,186	(75,377)	(0.04)
Unrealised (loss) on open forward foreign currency exchange contracts				(346,327)	(0.18)
Net unrealised (loss) on open forward foreign currency exchange contracts				**(346,327)**	**(0.18)**

Futures Contracts ((0.01)%) (31 December 2021: 0.00%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) USD	% of Net Assets
S&P 500 E-Mini Index Futures 16/09/2022	UBS AG	584,970	3	(16,545)	(0.01)
Unrealised (loss) on futures contracts		**584,970**	**3**	**(16,545)**	**(0.01)**
Total Financial Derivative Instruments				**(362,872)**	**(0.19)**

Schedule of Investments as at 30 June 2022 (continued)

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**192,167,840**	**99.57**
Other net assets	**822,161**	**0.43**
TOTAL NET ASSETS	**192,990,001**	**100.00**

Analysis of Total Assets	**% of Total Assets**
Transferable securities admitted to an official stock exchange listing	99.55
Current Assets	0.45
	100.00

* The counterparties for the open forward foreign currency exchange contract are State Street Bank London and UBS AG.

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Advertising (0.15%) (31 December 2021: 0.09%)			
Interpublic Group	89,910	2,475,222	0.08
Publicis Groupe SA	50,114	2,444,596	0.07
Aerospace & Defense (Nil) (31 December 2021: 0.12%)			
Agriculture (0.11%) (31 December 2021: 0.07%)			
Bunge	32,837	2,977,987	0.10
Kuala Lumpur Kepong	71,800	357,412	0.01
Auto Manufacturers (5.19%) (31 December 2021: 5.45%)			
BYD - Class H	192,500	7,702,993	0.24
Cummins	33,281	6,440,872	0.20
Li Auto	127,277	4,875,982	0.15
Mahindra & Mahindra	198,789	2,751,669	0.09
Rivian Automotive	42,648	1,097,760	0.04
Tesla Inc	205,157	138,156,827	4.35
XPeng	100,130	3,178,126	0.10
Yadea Group Holdings	288,000	563,745	0.02
Auto Parts & Equipment (0.59%) (31 December 2021: 0.62%)			
Aptiv	63,027	5,613,815	0.18
Cie Generale des Etablissements Michelin SCA	158,796	4,312,195	0.13
Contemporary Amperex Technology	33,287	2,655,283	0.08
Lear	12,663	1,594,145	0.05
Magna International	67,236	3,684,050	0.12
Valeo	49,393	951,428	0.03
Banks (6.52%) (31 December 2021: 5.78%)			
Absa Group	181,861	1,716,204	0.05
Abu Dhabi Commercial Bank	693,151	1,671,971	0.05
Alpha Services and Holdings	918,475	798,903	0.03
AMMB Holdings	217,500	184,067	0.01
Axis Bank	515,042	4,153,075	0.13
Banco Bilbao Vizcaya Argentaria	1,553,951	7,035,235	0.22
Banco Santander Brasil	80,300	442,387	0.01
Bancolombia (Voting rights)	44,002	354,672	0.01
Bank Leumi Le-Israel	339,446	3,009,522	0.10
Bank of New York Mellon	178,343	7,438,687	0.23
Bank of Nova Scotia	285,820	16,879,544	0.53
BOC Hong Kong Holdings	898,000	3,547,620	0.11
Credicorp Ltd	15,488	1,857,166	0.06
DNB Bank	219,462	3,921,761	0.12
First Abu Dhabi Bank	1,018,409	5,206,970	0.16
FirstRand	1,169,581	4,452,725	0.14
Grupo Financiero Banorte	639,100	3,553,169	0.11
Hang Seng Bank	180,300	3,182,326	0.10
Huntington Bancshares	342,793	4,123,800	0.13
Intesa Sanpaolo	3,872,729	7,206,764	0.23
KBC Groep	58,377	3,267,558	0.10

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Banks (6.52%) (31 December 2021: 5.78%) (continued)			
Kotak Mahindra Bank	122,761	2,582,143	0.08
Macquarie Group	85,869	9,713,958	0.31
Malayan Banking	1,211,661	2,361,467	0.07
Moneta Money Bank	65,237	236,296	0.01
National Bank of Canada	80,019	5,239,897	0.17
Nedbank Group	105,374	1,333,119	0.04
Northern Trust	47,525	4,585,212	0.14
PNC Financial Services Group	97,772	15,425,488	0.49
Public Bank	3,563,900	3,533,578	0.11
Qatar National Bank	1,073,039	5,887,093	0.19
Regions Financial	216,127	4,052,381	0.13
RHB Bank	430,748	559,997	0.02
SCB X	179,600	541,010	0.02
Shanghai Commercial & Savings Bank	877,000	1,566,203	0.05
Shinhan Financial Group	112,617	3,213,540	0.10
Standard Bank Group	307,822	2,915,595	0.09
State Street	84,383	5,202,212	0.16
SVB Financial Group	14,069	5,557,114	0.18
Toronto-Dominion Bank	426,184	27,888,051	0.88
Truist Financial	307,662	14,592,409	0.46
United Overseas Bank	267,400	5,043,652	0.16
Woori Financial Group	104,293	971,923	0.03
Beverages (4.08%) (31 December 2021: 3.01%)			
Arca Continental	88,200	579,235	0.02
Coca-Cola Co	962,615	60,558,110	1.91
Coca-Cola European Partners	48,675	2,512,117	0.08
Coca-Cola HBC	45,776	1,012,898	0.03
Fomento Economico Mexicano	476,800	3,208,325	0.10
Keurig Dr Pepper	182,296	6,451,455	0.20
PepsiCo Inc	323,490	53,912,843	1.70
Suntory Beverage & Food	31,500	1,189,467	0.04
Biotechnology (2.68%) (31 December 2021: 0.02%)			
Amgen Inc	130,062	31,644,085	0.99
Biogen Inc	34,347	7,004,727	0.22
Genmab	15,475	4,997,093	0.16
Gilead Sciences	293,387	18,134,250	0.57
Illumina	36,230	6,679,363	0.21
Vertex Pharmaceuticals Inc	59,459	16,754,952	0.53
Building & Construction Materials (0.96%) (31 December 2021: 1.12%)			
Carrier Global	198,101	7,064,282	0.22
China Lesso Group Holdings	317,000	478,311	0.02
Daikin Industries	58,140	9,308,049	0.29
Fortune Brands Home & Security Inc	32,672	1,956,399	0.06
James Hardie Industries	97,498	2,130,004	0.07
Johnson Controls	162,392	7,775,329	0.25
Lennox International	8,350	1,725,026	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Chemicals (2.78%) (31 December 2021: 2.69%)			
Akzo Nobel NV	42,541	2,784,992	0.09
Asahi Kasei	302,000	2,302,985	0.07
Asian Paints	90,531	3,089,672	0.10
Croda International	32,847	2,581,748	0.08
Ecolab	59,622	9,167,479	0.29
Evonik Industries	42,442	903,393	0.03
Givaudan	2,167	7,598,704	0.24
International Flavors & Fragrances	59,525	7,090,618	0.22
Johnson Matthey	42,886	1,002,856	0.03
Koninklijke DSM NV	41,838	5,996,690	0.19
LG Chem (Voting rights)	11,466	4,556,728	0.14
Mitsubishi Chemical Holdings	304,400	1,651,340	0.05
Nitto Denko	34,270	2,214,792	0.07
Novozymes	49,932	2,990,298	0.09
Nutrien	128,304	10,196,088	0.32
PPG Industries	55,289	6,321,744	0.20
Sherwin-Williams	57,918	12,968,419	0.41
Sumitomo Chemical	348,500	1,362,140	0.04
Toray Industries	313,000	1,753,749	0.06
Umicore	50,205	1,748,861	0.06
Commercial Services (3.81%) (31 December 2021: 2.26%)			
Ashtead Group	104,019	4,344,347	0.14
Automatic Data Processing Inc	98,220	20,630,129	0.65
Bidvest Group	72,193	923,603	0.03
Brambles	333,516	2,456,256	0.08
Bureau Veritas	73,234	1,871,953	0.06
Intertek Group	34,725	1,773,745	0.05
Localiza Rent a Car	131,415	1,317,053	0.04
Marico	140,405	849,657	0.03
MarketAxess Holdings	8,228	2,106,450	0.07
Moody's Corp	39,190	10,658,504	0.33
Quanta Services	33,844	4,242,007	0.13
Recruit Holdings	338,200	9,945,229	0.31
RELX	448,203	12,116,566	0.38
Ritchie Bros Auctioneers	27,500	1,785,438	0.06
Robert Half International Inc	24,970	1,870,003	0.06
Rollins	52,533	1,834,452	0.06
S&P Global Inc	82,665	27,863,065	0.88
SGS	1,522	3,473,724	0.11
Transurban Group	700,238	6,924,239	0.22
United Rentals Inc	16,322	3,964,777	0.12
Computers (0.32%) (31 December 2021: 0.62%)			
Acer	497,000	362,719	0.01
Computershare	119,699	2,028,144	0.06
Fujitsu	45,900	5,731,798	0.18
Nomura Research Institute	77,200	2,051,393	0.07

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Consumer Durables & Apparels (0.48%) (31 December 2021: 0.75%)			
adidas	40,244	7,100,254	0.22
Burberry Group	91,606	1,825,627	0.06
Gildan Activewear	44,073	1,265,867	0.04
Puma SE	25,671	1,686,484	0.05
VF	75,697	3,343,536	0.11
Cosmetics & Personal Care (1.52%) (31 December 2021: 1.54%)			
Amorepacific	7,483	749,222	0.02
AMOREPACIFIC Group	7,199	206,810	0.01
Beiersdorf	22,556	2,298,692	0.07
Colgate-Palmolive Co	186,024	14,907,963	0.47
Colgate-Palmolive India	31,024	584,103	0.02
Dabur India	155,471	976,363	0.03
Essity	144,356	3,762,661	0.12
Kao	111,300	4,482,968	0.14
LG Household & Health Care (Voting rights)	2,346	1,228,651	0.04
L'Oreal SA	55,739	19,189,079	0.60
Distribution & Wholesale (0.93%) (31 December 2021: 0.84%)			
Bunzl	73,938	2,441,499	0.08
Fastenal	132,676	6,623,186	0.21
Ferguson	50,595	5,645,576	0.18
IMCD	13,486	1,846,256	0.06
LKQ	62,436	3,064,983	0.09
Pool	9,496	3,335,280	0.10
Toromont Industries	20,300	1,637,912	0.05
WW Grainger	11,115	5,050,989	0.16
Diversified Financial Services (3.79%) (31 December 2021: 5.07%)			
Abrdn	504,415	979,220	0.03
Ally Financial	77,871	2,609,457	0.08
American Express	151,153	20,952,829	0.66
Ameriprise Financial	26,213	6,230,306	0.20
ASX	46,370	2,605,432	0.08
BlackRock	35,239	21,461,961	0.68
Chailease Holding	326,077	2,286,547	0.07
CME Group	84,044	17,203,807	0.54
CTBC Financial Holding	4,159,000	3,510,885	0.11
Deutsche Boerse	44,565	7,435,840	0.23
E.Sun Financial Holding	2,750,434	2,682,583	0.09
First Financial Holding	2,461,803	2,169,245	0.07
Fubon Financial Holding	1,646,783	3,312,009	0.11
Hana Financial Group	65,633	1,989,109	0.06
Invesco	82,908	1,337,306	0.04
Isracard	1	3	0.00
KB Financial Group	88,562	3,284,242	0.10
Krungthai Card	116,900	188,468	0.01
Mega Financial Holding	2,473,000	2,935,978	0.09
Old Mutual	1,123,436	756,386	0.02
Piramal Enterprises	28,906	606,029	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Diversified Financial Services (3.79%) (31 December 2021: 5.07%) (continued)			
Sanlam	375,108	1,210,558	0.04
Schroders	31,788	1,031,524	0.03
Singapore Exchange	190,500	1,294,913	0.04
SinoPac Financial Holdings	2,707,000	1,529,507	0.05
St James's Place	127,866	1,712,038	0.05
T Rowe Price Group	51,884	5,894,541	0.19
Taishin Financial Holding	2,677,956	1,468,064	0.05
Western Union	93,993	1,548,065	0.05
Electrical Components & Equipment (0.63%) (31 December 2021: 0.84%)			
Generac Holdings	14,960	3,150,277	0.10
Prysmian	54,121	1,482,983	0.05
Schneider Electric SE	125,845	14,853,648	0.47
Xinjiang Goldwind Science & Technology - Class A	32,300	71,410	0.00
Xinjiang Goldwind Science & Technology - Class H	183,600	343,477	0.01
Electronics (0.87%) (31 December 2021: 1.20%)			
Agilent Technologies	70,312	8,350,956	0.26
Allegion	20,200	1,977,580	0.06
Azbil	27,200	713,761	0.02
Fortive	80,124	4,357,143	0.14
Havells India	54,711	760,817	0.02
Ibiden	24,000	675,721	0.02
Mettler-Toledo International	5,456	6,267,689	0.20
Shenzhen Inovance Technology	27,850	274,036	0.01
Trimble	59,274	3,451,525	0.11
Voltronic Power Technology	16,000	777,574	0.03
Energy - Alternate Sources (0.25%) (31 December 2021: 0.21%)			
Energy Absolute (Voting rights)	372,900	862,242	0.03
Plug Power	123,472	2,045,931	0.06
Vestas Wind Systems	239,213	5,040,948	0.16
Engineering & Construction (0.24%) (31 December 2021: 0.26%)			
Acciona	4,881	895,549	0.03
Airports of Thailand	914,400	1,836,300	0.06
Grupo Aeroportuario del Sureste	37,665	737,833	0.02
Lendlease	168,902	1,058,085	0.03
WSP Global	27,728	3,128,442	0.10
Entertainment (0.07%) (31 December 2021: 0.08%)			
Vail Resorts	10,153	2,213,862	0.07
Environmental Control (0.08%) (31 December 2021: 0.03%)			
Kurita Water Industries	21,100	762,585	0.03
Pentair	36,775	1,683,192	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Food (2.22%) (31 December 2021: 2.05%)			
Aeon	150,100	2,600,827	0.08
Ajinomoto	108,900	2,645,247	0.08
Associated British Foods	85,546	1,639,405	0.05
CJ CheilJedang	2,082	607,731	0.02
Conagra Brands	113,102	3,872,613	0.12
Danone SA	152,337	8,482,225	0.27
General Mills	140,445	10,596,575	0.33
George Weston	16,286	1,898,466	0.06
HAP Seng Consolidated	104,900	169,696	0.01
Hormel Foods	67,739	3,208,119	0.10
J Sainsbury	447,428	1,108,493	0.04
Kellogg	58,912	4,202,782	0.13
Kerry Group	38,821	3,707,071	0.12
Kesko	74,062	1,742,907	0.05
Kikkoman	36,000	1,907,917	0.06
Koninklijke Ahold Delhaize	247,003	6,419,579	0.20
McCormick	56,431	4,697,881	0.15
Metro	55,906	2,994,337	0.09
Mowi	96,300	2,184,350	0.07
Nestle India	7,526	1,664,873	0.05
Nestle Malaysia	23,800	716,025	0.02
Orkla	183,814	1,464,596	0.05
PPB Group	161,800	582,223	0.02
Shoprite Holdings	119,564	1,444,183	0.05
Forest Products & Paper (0.39%) (31 December 2021: 0.37%)			
Holmen	18,520	749,843	0.03
International Paper	81,707	3,417,804	0.11
Mondi	113,519	2,005,909	0.06
Smurfit Kappa Group	59,693	2,001,986	0.06
Stora Enso	122,840	1,921,851	0.06
Svenska Cellulosa	144,507	2,154,758	0.07
Full Line Insurance (4.19%) (31 December 2021: 3.26%)			
AIA Group	2,807,000	30,423,967	0.96
Allianz	96,221	18,320,222	0.58
AXA SA	449,332	10,174,874	0.32
Cathay Financial Holding	1,834,000	3,139,577	0.10
Dai-ichi Life Holdings	236,200	4,363,932	0.14
Intact Financial	40,190	5,656,728	0.18
Legal & General Group	1,341,210	3,901,054	0.12
Marsh & McLennan	117,863	18,298,231	0.58
NN Group	68,628	3,109,521	0.10
Prudential Financial	87,780	8,398,790	0.26
QBE Insurance Group	349,774	2,922,344	0.09
Sompo Holdings	74,900	3,298,566	0.10
Suncorp Group	300,470	2,268,668	0.07
Swiss Life Holding	7,655	3,718,154	0.12
Swiss Re	70,780	5,469,582	0.17
Travelers	56,912	9,625,526	0.30

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Health Care Products (3.00%) (31 December 2021: 3.60%)			
ABIOMED	11,287	2,793,645	0.09
Align Technology Inc	17,137	4,055,814	0.13
Carl Zeiss Meditec	8,095	963,926	0.03
China Medical System Holdings	304,000	474,192	0.01
Cochlear	14,389	1,966,056	0.06
Coloplast	28,116	3,195,256	0.10
Cooper	11,571	3,623,112	0.11
Demant	18,133	678,839	0.02
DENTSPLY SIRONA	48,049	1,716,791	0.05
Edwards Lifesciences Corp	145,716	13,856,134	0.44
EssilorLuxottica	66,735	9,969,861	0.31
Henry Schein	31,673	2,430,586	0.08
Hologic	57,635	3,994,105	0.13
IDEXX Laboratories Inc	19,591	6,871,151	0.22
Insulet	16,490	3,593,831	0.11
Novocure	22,574	1,568,893	0.05
ResMed	34,116	7,151,737	0.23
Shandong Weigao Group Medical Polymer	411,600	478,376	0.02
Sonova Holding	12,657	4,019,145	0.13
STERIS	23,037	4,749,078	0.15
Sysmex	38,700	2,326,187	0.07
Terumo	151,900	4,570,809	0.14
Waters	14,509	4,802,189	0.15
West Pharmaceutical Services Inc	17,405	5,262,750	0.17
Health Care Services (3.28%) (31 December 2021: 1.98%)			
Bangkok Dusit Medical Services	2,510,300	1,775,067	0.06
BioMerieux	8,014	780,852	0.02
Centene	136,614	11,558,910	0.36
DaVita	13,122	1,049,235	0.03
Elevance Health Inc	56,484	27,258,049	0.86
HCA Healthcare Inc	56,170	9,439,930	0.30
Humana	29,645	13,875,935	0.44
IQVIA Holdings Inc	44,770	9,714,642	0.31
Laboratory of America Holdings	21,983	5,151,936	0.16
Lonza Group	17,420	9,261,796	0.29
Quest Diagnostics	27,460	3,651,631	0.12
Teladoc Health	37,894	1,258,460	0.04
WuXi AppTec - Class A	38,800	602,723	0.02
WuXi AppTec - Class H	78,128	1,040,452	0.03
Wuxi Biologics Cayman	843,500	7,718,069	0.24
Home Builders (0.20%) (31 December 2021: 0.23%)			
Barratt Developments	243,125	1,350,534	0.04
Berkeley Group Holdings	25,171	1,138,387	0.04
Sekisui House	141,000	2,466,501	0.08
Taylor Wimpey	891,943	1,263,576	0.04
Home Furnishings (0.97%) (31 December 2021: 1.19%)			
Coway	17,212	847,079	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Home Furnishings (0.97%) (31 December 2021: 1.19%) (continued)			
Electrolux	49,815	669,197	0.02
GN Store Nord	29,478	1,030,623	0.03
Panasonic	508,600	4,104,964	0.13
Sony	294,200	24,026,712	0.76
Household Products (1.09%) (31 December 2021: 0.66%)			
Clorox	28,933	4,078,974	0.13
Henkel (Voting rights)	25,823	1,576,605	0.05
Hindustan Unilever	189,765	5,359,965	0.17
Kimberly-Clark Corp	78,401	10,595,895	0.33
Reckitt Benckiser Group	164,630	12,335,984	0.39
Unilever Indonesia	1,948,700	623,950	0.02
Internet (2.28%) (31 December 2021: 2.57%)			
China Ruyi Holdings	1,188,000	436,022	0.01
Info Edge India	18,385	875,058	0.03
Kakao	73,971	3,982,265	0.13
Meituan	956,000	23,659,536	0.75
Naspers	50,892	7,355,288	0.23
NAVER	30,630	5,661,738	0.18
NCSoft	3,939	1,060,290	0.03
NortonLifeLock	137,435	3,018,073	0.09
Prosus NV	193,253	12,623,230	0.40
Shopify	268,140	8,360,472	0.26
Tongcheng-Elong Holdings	257,600	554,137	0.02
Vipshop Holdings	107,700	1,065,153	0.03
Z Holdings	585,700	1,708,965	0.05
Zendesk	29,006	2,148,474	0.07
Iron & Steel (0.29%) (31 December 2021: 0.22%)			
Fortescue Metals Group	389,489	4,695,097	0.15
Mineral Resources	41,296	1,370,733	0.04
Steel Dynamics	45,574	3,014,720	0.10
Leisure Time (0.15%) (31 December 2021: 0.10%)			
Eicher Motors	34,849	1,233,091	0.04
Hero MotoCorp	26,731	920,577	0.03
Yamaha	30,500	1,257,223	0.04
Yamaha Motor	67,800	1,240,667	0.04
Lodging (0.09%) (31 December 2021: 0.07%)			
City Developments	102,100	597,913	0.02
Minor International	744,600	716,063	0.02
Whitbread	49,647	1,494,080	0.05
Machinery - Diversified (1.44%) (31 December 2021: 1.23%)			
CNH Industrial	247,013	2,845,802	0.09
Daifuku	20,900	1,193,802	0.04

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Machinery - Diversified (1.44%) (31 December 2021: 1.23%) (continued)			
Dover Corp	33,860	4,107,895	0.13
FANUC	44,900	7,019,808	0.22
GEA Group	31,511	1,083,501	0.04
Husqvarna	97,635	716,870	0.02
IDEX	17,597	3,196,143	0.10
Ingersoll Rand	95,898	4,035,388	0.13
Kubota	239,700	3,576,401	0.11
Omron	42,000	2,130,374	0.07
Otis Worldwide Corp	99,800	7,052,866	0.22
Rockwell Automation	27,084	5,398,112	0.17
Xylem	41,941	3,278,947	0.10
Machinery, Construction & Mining (0.74%) (31 December 2021: 0.79%)			
Caterpillar	125,436	22,422,939	0.71
Hitachi Construction Machinery	31,200	690,118	0.02
Sungrow Power Supply	28,900	424,156	0.01
Media (2.01%) (31 December 2021: 2.30%)			
Cable One	1,433	1,847,596	0.06
FactSet Research Systems	9,351	3,596,114	0.11
Informa	346,481	2,225,105	0.07
Liberty Global - Class A	34,860	733,803	0.02
Liberty Global - Class C	71,064	1,569,804	0.05
MultiChoice Group	110,034	777,844	0.03
Pearson	140,515	1,279,522	0.04
Thomson Reuters	39,049	4,062,161	0.13
Vivendi SE	163,700	1,659,375	0.05
Walt Disney Co	424,769	40,098,194	1.26
Wolters Kluwer NV	60,235	5,828,751	0.19
Mining (0.34%) (31 December 2021: 0.99%)			
Antofagasta	98,941	1,387,835	0.04
China Molybdenum - Class A	274,700	235,130	0.01
China Molybdenum - Class H	504,000	281,322	0.01
Evolution Mining	496,467	812,521	0.02
Newcrest Mining	205,791	2,956,190	0.09
Northern Star Resources	267,785	1,259,534	0.04
Polymetal International (US traded)	102,825	277,628	0.01
Wheaton Precious Metals	102,831	3,697,276	0.12
Miscellaneous Manufacturers (0.72%) (31 December 2021: 1.26%)			
A O Smith	28,309	1,547,936	0.05
Illinois Tool Works	73,079	13,318,648	0.42
Orica	92,263	1,000,522	0.03
Trane Technologies	54,663	7,099,084	0.22
Oil & Gas (0.96%) (31 December 2021: 0.64%)			
Ampol	52,553	1,237,006	0.04
Cosan	244,000	849,191	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Oil & Gas (0.96%) (31 December 2021: 0.64%) (continued)			
DCC	23,149	1,433,216	0.05
Neste	96,007	4,239,650	0.13
Parkland	37,600	1,019,029	0.03
Petronas Dagangan	79,900	382,867	0.01
Phillips 66	110,842	9,087,936	0.29
Qatar Fuel	93,414	457,868	0.01
S-Oil	13,054	1,045,607	0.03
Ultrapar Participacoes	207,600	488,685	0.02
Valero Energy Corp	96,189	10,222,967	0.32
Oil & Gas Services (0.21%) (31 December 2021: Nil)			
Halliburton	210,702	6,607,615	0.21
Other Industrial (0.07%) (31 December 2021: Nil)			
Boliden AB	68,769	2,183,383	0.07
Packaging & Containers (0.27%) (31 December 2021: 0.20%)			
Ball	76,023	5,228,102	0.17
Klabin	191,200	738,555	0.02
WestRock	62,156	2,476,295	0.08
Pharmaceuticals (5.77%) (31 December 2021: 7.07%)			
AmerisourceBergen Corp	36,864	5,215,519	0.16
Amplifon	29,218	893,469	0.03
Aspen Pharmacare Holdings	104,961	890,815	0.03
Astellas Pharma	436,700	6,798,576	0.21
Becton Dickinson	66,375	16,363,429	0.52
Cardinal Health	65,308	3,413,649	0.11
CSPC Pharmaceutical Group	1,910,000	1,896,138	0.06
Daiichi Sankyo	411,000	10,397,902	0.33
DexCom	91,544	6,822,774	0.21
Elanco Animal Health	100,602	1,974,817	0.06
Hansoh Pharmaceutical Group	174,000	351,240	0.01
Jazz Pharmaceuticals	13,937	2,174,312	0.07
Kalbe Farma	4,167,600	464,388	0.01
Merck (Germany listed)	29,937	5,038,919	0.16
Novo Nordisk	393,041	43,495,944	1.37
Orion	27,352	1,218,153	0.04
Roche Holding (Non-voting rights)	163,950	54,552,956	1.72
Vifor Pharma	10,970	1,896,417	0.06
Yunnan Baiyao Group	25,300	228,234	0.01
Zoetis Inc	110,056	18,917,526	0.60
Private Equity (0.05%) (31 December 2021: 0.04%)			
Capitaland Investment	608,101	1,669,143	0.05
Real Estate (0.45%) (31 December 2021: 0.55%)			
A-Living Smart City Services	141,500	227,570	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Real Estate (0.45%) (31 December 2021: 0.55%) (continued)			
Asset World	2,209,000	304,905	0.01
CBRE Group	76,464	5,628,515	0.18
Central Pattana	472,900	815,921	0.03
CIFI Ever Sunshine Services Group	160,000	203,901	0.01
Country Garden Services Holdings	507,000	2,258,158	0.07
FirstService	11,200	1,355,687	0.04
Greentown Service Group	382,000	432,290	0.01
Hulic	102,200	789,886	0.02
NEPI Rockcastle	97,174	516,581	0.02
REA Group	12,077	928,720	0.03
Swire Properties	324,400	805,321	0.02
Real Estate Investment Trusts (2.55%) (31 December 2021: 2.21%)			
American Tower	106,442	27,205,511	0.86
British Land	222,595	1,208,648	0.04
Covivio	8,655	479,111	0.01
Crown Castle International	100,815	16,975,230	0.53
Dexus	227,900	1,391,633	0.04
Goodman Group	380,272	4,665,054	0.15
GPT Group	497,099	1,442,523	0.05
Growthpoint Properties	808,444	609,448	0.02
Healthpeak Properties	119,377	3,093,058	0.10
Klepierre	42,683	819,277	0.03
Mirvac Group	1,049,794	1,425,735	0.04
Scentre Group	1,270,343	2,262,498	0.07
Segro	273,291	3,241,982	0.10
Stockland	598,582	1,485,930	0.05
Ventas	93,652	4,816,523	0.15
Vicinity Centres	1,008,101	1,272,060	0.04
Welltower	104,811	8,631,186	0.27
Retail (4.95%) (31 December 2021: 5.36%)			
Americanas	112,200	288,146	0.01
Best Buy	50,318	3,280,230	0.10
Canadian Tire	13,936	1,754,492	0.05
Clicks Group	59,212	987,837	0.03
Coles Group	311,253	3,811,930	0.12
Fast Retailing	13,800	7,220,227	0.23
Home Depot	243,702	66,840,148	2.10
Home Product Center	1,541,800	553,836	0.02
Hotai Motor	72,000	1,467,436	0.05
Industria de Diseno Textil	250,675	5,658,051	0.18
Kingfisher	502,771	1,491,672	0.05
Lojas Renner	236,555	1,023,219	0.03
Lowe's Cos Inc	156,538	27,342,492	0.86
Natura & Co Holding	242,518	622,358	0.02
Pandora	24,049	1,509,539	0.05
Ping An Healthcare and Technology	70,300	208,294	0.01
President Chain Store	146,000	1,338,053	0.04
Target Corp	111,561	15,755,760	0.50

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Retail (4.95%) (31 December 2021: 5.36%) (continued)			
Tractor Supply Co	25,956	5,031,571	0.16
Ulta Salon Cosmetics & Fragrance Inc	12,225	4,712,493	0.15
Yum China Holdings	99,800	4,840,300	0.15
Zalando	51,939	1,355,319	0.04
Semiconductors (9.83%) (31 December 2021: 12.57%)			
Applied Materials Inc	207,249	18,855,514	0.59
ASML Holding	95,175	45,357,391	1.43
Lam Research	32,386	13,801,294	0.43
NVIDIA Corp	583,921	88,516,584	2.79
NXP Semiconductors NV	61,601	9,118,796	0.29
Taiwan Semiconductor Manufacturing	5,742,000	91,922,982	2.90
Texas Instruments Inc	216,029	33,192,856	1.04
Tokyo Electron	34,700	11,315,079	0.36
Shipbuilding (0.03%) (31 December 2021: Nil)			
Wartsila	130,437	1,013,195	0.03
Software (9.59%) (31 December 2021: 9.19%)			
37 Interactive Entertainment Network Technology Group	62,100	196,941	0.00
Adobe Inc	110,133	40,315,286	1.27
ANSYS Inc	20,857	4,990,871	0.16
Electronic Arts	65,555	7,974,766	0.25
Guidewire Software	16,367	1,161,893	0.04
HubSpot	10,524	3,164,041	0.10
Microsoft Corp	652,029	167,460,608	5.28
NetEase	486,200	8,928,491	0.28
Salesforce Inc	230,218	37,995,179	1.20
ServiceNow Inc	46,508	22,115,484	0.70
Splunk	37,535	3,320,346	0.10
Take-Two Interactive Software Inc	37,885	4,642,049	0.15
ZoomInfo Technologies	61,550	2,045,922	0.06
Telecommunications (3.36%) (31 December 2021: 3.31%)			
Advanced Info Service	323,800	1,781,335	0.06
Axiata Group	571,832	367,166	0.01
BT Group	1,559,392	3,528,156	0.11
Chunghwa Telecom	928,000	3,807,692	0.12
Cisco Systems Inc	969,742	41,349,799	1.30
DiGi.Com	760,600	603,993	0.02
Elisa	32,967	1,848,032	0.06
Far EasTone Telecommunications	363,000	1,020,627	0.03
Intouch Holdings	207,700	402,417	0.01
KDDI	380,000	11,996,761	0.38
Maxis	472,300	353,622	0.01
Motorola Solutions	38,935	8,160,776	0.26
MTN Group	382,763	3,085,001	0.10
Rogers Communications	81,248	3,884,939	0.12
SoftBank	672,900	7,461,807	0.24

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Telecommunications (3.36%) (31 December 2021: 3.31%) (continued)			
Taiwan Mobile	439,000	1,594,565	0.05
Tele2 AB	127,275	1,446,956	0.05
Telefonica Brasil	118,800	1,069,085	0.03
Telefonica Deutschland Holding	259,625	743,704	0.02
Telenor	158,100	2,096,318	0.07
Telia	615,006	2,351,419	0.07
Telkom Indonesia Persero	12,162,400	3,265,622	0.10
TELUS	107,657	2,392,749	0.08
TIM	223,900	546,322	0.02
TRUE	2,587,600	336,670	0.01
Vodacom Group	138,547	1,108,968	0.03
Textile (0.02%) (31 December 2021: 0.01%)			
Far Eastern New Century	696,000	744,372	0.02
Toys, Games & Hobbies (0.08%) (31 December 2021: 0.07%)			
Hasbro	29,896	2,447,884	0.08
Transportation (0.89%) (31 December 2021: 1.37%)			
BTS Group Holdings	1,417,900	342,895	0.01
CH Robinson Worldwide	30,126	3,053,873	0.10
Expeditors International of Washington	39,542	3,853,763	0.12
Hankyu Hanshin Holdings	58,400	1,590,519	0.05
JB Hunt Transport Services	19,801	3,118,063	0.10
Knight-Swift Transportation Holdings Inc	37,343	1,728,607	0.05
Kuehne Nagel International	12,333	2,911,431	0.09
MTR	371,092	1,938,941	0.06
Nippon Express Holdings	18,500	1,003,607	0.03
Old Dominion Freight Line Inc	23,350	5,984,138	0.19
SG Holdings	65,000	1,095,175	0.04
Sinotrans	149,133	86,437	0.00
Tokyu	123,400	1,451,498	0.05
Utilities - Electric (0.63%) (31 December 2021: 0.49%)			
Adani Green Energy	70,057	1,711,760	0.05
EDP Renovaveis	69,346	1,632,650	0.05
Elia Group	8,099	1,144,752	0.04
Energisa	45,300	349,531	0.01
Eversource Energy	79,697	6,732,005	0.21
Hydro One	70,893	1,902,094	0.06
Interconexion Electrica	94,015	463,173	0.02
Mercury	148,543	521,815	0.02
Meridian Energy	346,044	1,006,916	0.03
Red Electrica	100,448	1,892,866	0.06
Terna Rete Elettrica Nazionale	324,332	2,538,977	0.08
Utilities - Electric & Gas (0.36%) (31 December 2021: 0.27%)			
Atmos Energy	30,989	3,473,867	0.11
China Resources Gas Group	206,000	959,519	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Utilities - Electric & Gas (0.36%) (31 December 2021: 0.27%) (continued)			
China Suntien Green Energy	418,000	213,076	0.01
Enagas	58,591	1,290,621	0.04
ENN Energy Holdings	193,800	3,183,507	0.10
Snam	453,469	2,369,922	0.07
Water (0.40%) (31 December 2021: 0.16%)			
American Water Works	42,249	6,285,384	0.20
Essential Utilities	53,165	2,437,615	0.08
Severn Trent	58,445	1,929,906	0.06
United Utilities Group	162,279	2,010,214	0.06
Common Stocks		**3,171,142,802**	**99.92**
Preferred Stock			
Banks (0.03%) (31 December 2021: Nil)			
Bancolombia (Non-voting rights)	107,798	821,224	0.03
Chemicals (0.10%) (31 December 2021: 0.06%)			
LG Chem (Non-voting rights)	2,145	397,314	0.01
Sociedad Quimica y Minera de Chile	33,313	2,720,183	0.09
Cosmetics & Personal Care (0.01%) (31 December 2021: 0.01%)			
LG Household & Health Care (Non-voting rights)	565	142,077	0.01
Household Products (0.08%) (31 December 2021: 0.08%)			
Henkel (Non-voting rights)	43,257	2,658,210	0.08
Utilities - Electric (0.02%) (31 December 2021: 0.01%)			
Cia Energetica de Minas Gerais	388,858	771,849	0.02
Total Preferred Stock		**7,510,857**	**0.24**
Rights			
Diversified Financial Services (Nil) (31 December 2021: Nil)			
Taishin Financial Holding	52,640	0	0.00
Rights		**0**	**0.00**
Warrants			
Transportation (Nil) (31 December 2021: 0.00%)			

Schedule of Investments as at 30 June 2022 (continued)

Financial Derivative Instruments

Open Forward Foreign Currency Exchange Contracts* ((0.48)%) (31 December 2021: 0.53%)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	AUD	49,000	CHF	32,518	(271)	(0.00)
05/07/2022	AUD	58,000	CHF	40,018	(1,917)	(0.00)
05/07/2022	AUD	52,000	CHF	36,479	(2,346)	(0.00)
05/07/2022	AUD	126,000	EUR	82,723	161	0.00
05/07/2022	AUD	84,000	EUR	55,667	(434)	(0.00)
05/07/2022	AUD	116,000	EUR	77,247	(991)	(0.00)
05/07/2022	AUD	587,000	EUR	393,947	(8,201)	(0.00)
05/07/2022	AUD	45,000	USD	32,506	(1,562)	(0.00)
05/07/2022	AUD	181,000	USD	127,623	(3,158)	(0.00)
05/07/2022	CAD	73,000	CHF	54,193	(16)	(0.00)
05/07/2022	CAD	86,000	CHF	66,543	(2,838)	(0.00)
05/07/2022	CAD	86,000	CHF	66,728	(3,031)	(0.00)
05/07/2022	CAD	187,000	EUR	136,940	1,803	0.00
05/07/2022	CAD	125,000	EUR	91,865	863	0.00
05/07/2022	CAD	173,000	EUR	128,282	1	0.00
05/07/2022	CAD	873,000	EUR	648,003	(685)	(0.00)
05/07/2022	CAD	67,000	USD	53,394	(1,454)	(0.00)
05/07/2022	CAD	237,000	USD	185,238	(1,510)	(0.00)
05/07/2022	CHF	12,128,030	AUD	17,660,500	524,091	0.02
05/07/2022	CHF	543,658	AUD	791,660	23,493	0.00
05/07/2022	CHF	131,094	AUD	190,000	6,281	0.00
05/07/2022	CHF	32,517	AUD	49,000	271	0.00
05/07/2022	CHF	19,873,217	CAD	26,274,500	389,951	0.01
05/07/2022	CHF	890,851	CAD	1,177,800	17,480	0.00
05/07/2022	CHF	150,667	CAD	198,000	3,885	0.00
05/07/2022	CHF	65,769	CAD	85,000	2,805	0.00
05/07/2022	CHF	6,860	CAD	9,000	188	0.00
05/07/2022	CHF	54,193	CAD	73,000	16	0.00
05/07/2022	CHF	10,376,413	DKK	75,188,000	268,699	0.01
05/07/2022	CHF	465,142	DKK	3,370,440	12,045	0.00
05/07/2022	CHF	113,265	DKK	811,000	4,300	0.00
05/07/2022	CHF	28,605	DKK	210,000	357	0.00
05/07/2022	CHF	48,684,117	EUR	47,416,900	1,281,004	0.04
05/07/2022	CHF	2,182,385	EUR	2,125,550	57,454	0.00
05/07/2022	CHF	526,000	EUR	503,194	23,370	0.00
05/07/2022	CHF	367,325	EUR	357,000	10,464	0.00
05/07/2022	CHF	160,032	EUR	154,000	6,163	0.00
05/07/2022	CHF	104,000	EUR	99,815	4,281	0.00
05/07/2022	CHF	134,789	EUR	133,000	1,749	0.00
05/07/2022	CHF	75,000	EUR	73,704	1,287	0.00
05/07/2022	CHF	113,000	EUR	112,022	921	0.00
05/07/2022	CHF	16,462	EUR	16,000	469	0.00
05/07/2022	CHF	14,745,398	GBP	12,223,100	557,962	0.02
05/07/2022	CHF	660,986	GBP	547,920	25,012	0.00
05/07/2022	CHF	159,505	GBP	132,000	6,303	0.00
05/07/2022	CHF	39,991	GBP	34,000	481	0.00
05/07/2022	CHF	6,078,664	HKD	49,798,300	3,271	0.00
05/07/2022	CHF	68,163	HKD	537,000	2,765	0.00

Schedule of Investments as at 30 June 2022 (continued)

Financial Derivative Instruments (continued)

Open Forward Foreign Currency Exchange Contracts* ((0.48)%) (31 December 2021: 0.53%) (continued)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	CHF	272,487	HKD	2,232,300	147	0.00
05/07/2022	CHF	16,941	HKD	139,000	(18)	(0.00)
05/07/2022	CHF	533,656	ILS	1,854,800	27,813	0.00
05/07/2022	CHF	23,921	ILS	83,140	1,247	0.00
05/07/2022	CHF	31,170,651	JPY	4,185,492,100	1,750,780	0.06
05/07/2022	CHF	1,397,281	JPY	187,622,230	78,482	0.00
05/07/2022	CHF	233,687	JPY	31,491,000	12,299	0.00
05/07/2022	CHF	101,698	JPY	13,659,000	5,688	0.00
05/07/2022	CHF	10,264	JPY	1,382,000	549	0.00
05/07/2022	CHF	82,812	JPY	11,707,000	328	0.00
05/07/2022	CHF	1,679,880	NOK	16,501,000	84,535	0.00
05/07/2022	CHF	75,304	NOK	739,690	3,789	0.00
05/07/2022	CHF	227,738	NZD	365,800	10,447	0.00
05/07/2022	CHF	10,210	NZD	16,400	468	0.00
05/07/2022	CHF	2,569,639	SEK	26,247,000	122,784	0.00
05/07/2022	CHF	115,189	SEK	1,176,570	5,504	0.00
05/07/2022	CHF	1,535,773	SGD	2,200,500	23,032	0.00
05/07/2022	CHF	68,843	SGD	98,640	1,032	0.00
05/07/2022	CHF	1,127,315	USD	1,132,000	45,537	0.00
05/07/2022	CHF	2,510,836	USD	2,610,000	12,694	0.00
05/07/2022	CHF	142,000	USD	143,852	4,475	0.00
05/07/2022	CHF	110,631	USD	115,000	559	0.00
05/07/2022	CHF	41,000	USD	42,503	324	0.00
05/07/2022	CHF	927,277	USD	970,000	(1,412)	(0.00)
05/07/2022	CHF	14,879,937	USD	15,551,140	(8,301)	(0.00)
05/07/2022	CHF	331,942,854	USD	346,916,100	(185,172)	(0.00)
05/07/2022	DKK	210,000	CHF	28,605	(357)	(0.00)
05/07/2022	DKK	245,000	CHF	34,217	(1,299)	(0.00)
05/07/2022	DKK	220,000	CHF	30,917	(1,367)	(0.00)
05/07/2022	DKK	2,500,000	EUR	336,094	83	0.00
05/07/2022	DKK	536,000	EUR	72,052	25	0.00
05/07/2022	DKK	772,000	USD	109,416	(888)	(0.00)
05/07/2022	EUR	20,435,420	AUD	30,551,300	355,603	0.01
05/07/2022	EUR	42,398	AUD	63,000	1,003	0.00
05/07/2022	EUR	30,953	AUD	46,000	728	0.00
05/07/2022	EUR	413,989	AUD	629,000	273	0.00
05/07/2022	EUR	50,478	CAD	68,000	57	0.00
05/07/2022	EUR	69,552	CAD	94,000	(158)	(0.00)
05/07/2022	EUR	687,090	CAD	936,000	(7,291)	(0.00)
05/07/2022	EUR	33,483,588	CAD	45,453,000	(230,836)	(0.01)
05/07/2022	EUR	39,590	CHF	41,000	(1,437)	(0.00)
05/07/2022	EUR	55,456	CHF	57,000	(1,563)	(0.00)
05/07/2022	EUR	133,000	CHF	134,789	(1,749)	(0.00)
05/07/2022	EUR	560,157	CHF	564,000	(3,510)	(0.00)
05/07/2022	EUR	155,000	CHF	161,072	(6,203)	(0.00)
05/07/2022	EUR	155,000	CHF	162,025	(7,199)	(0.00)
05/07/2022	EUR	26,668,900	CHF	27,382,000	(720,871)	(0.02)
05/07/2022	EUR	359,896	DKK	2,678,000	(222)	(0.00)

Schedule of Investments as at 30 June 2022 (continued)

Financial Derivative Instruments (continued)

Open Forward Foreign Currency Exchange Contracts* ((0.48)%) (31 December 2021: 0.53%) (continued)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	EUR	17,482,821	DKK	130,069,600	(7,867)	(0.00)
05/07/2022	EUR	24,844,786	GBP	21,145,000	294,433	0.01
05/07/2022	EUR	506,846	GBP	435,000	1,596	0.00
05/07/2022	EUR	51,479	GBP	44,000	383	0.00
05/07/2022	EUR	37,434	GBP	32,000	273	0.00
05/07/2022	EUR	214,293	HKD	1,774,000	(2,043)	(0.00)
05/07/2022	EUR	10,241,853	HKD	86,147,300	(271,100)	(0.01)
05/07/2022	EUR	899,070	ILS	3,208,600	23,752	0.00
05/07/2022	EUR	52,517,428	JPY	7,240,591,400	1,607,873	0.05
05/07/2022	EUR	108,368	JPY	15,027,000	2,683	0.00
05/07/2022	EUR	76,732	JPY	10,807,000	672	0.00
05/07/2022	EUR	1,045,441	JPY	149,071,000	(4,324)	(0.00)
05/07/2022	EUR	2,830,495	NOK	28,545,600	69,837	0.00
05/07/2022	EUR	56,472	NOK	588,000	(477)	(0.00)
05/07/2022	EUR	383,695	NZD	632,800	7,690	0.00
05/07/2022	EUR	4,329,664	SEK	45,405,400	95,527	0.00
05/07/2022	EUR	87,532	SEK	935,000	268	0.00
05/07/2022	EUR	53,309	SGD	78,000	(314)	(0.00)
05/07/2022	EUR	2,587,617	SGD	3,806,700	(30,064)	(0.00)
05/07/2022	EUR	122,000	USD	130,975	(3,430)	(0.00)
05/07/2022	EUR	426,000	USD	449,129	(3,767)	(0.00)
05/07/2022	EUR	834,603	USD	896,000	(23,464)	(0.00)
05/07/2022	EUR	1,166,143	USD	1,246,000	(26,856)	(0.00)
05/07/2022	EUR	11,712,373	USD	12,356,000	(111,300)	(0.00)
05/07/2022	EUR	559,275,720	USD	600,139,200	(15,444,461)	(0.49)
05/07/2022	GBP	9,129,223	AUD	16,033,500	61,548	0.00
05/07/2022	GBP	135,428	AUD	236,000	2,185	0.00
05/07/2022	GBP	50,603	AUD	88,000	941	0.00
05/07/2022	GBP	83,878	CAD	131,000	311	0.00
05/07/2022	GBP	112,713	CAD	178,000	(1,105)	(0.00)
05/07/2022	GBP	109,366	CAD	173,000	(1,294)	(0.00)
05/07/2022	GBP	14,959,272	CAD	23,854,100	(324,979)	(0.01)
05/07/2022	GBP	34,000	CHF	39,991	(481)	(0.00)
05/07/2022	GBP	40,000	CHF	48,335	(1,910)	(0.00)
05/07/2022	GBP	36,000	CHF	43,961	(2,200)	(0.00)
05/07/2022	GBP	64,641	CHF	78,000	(2,972)	(0.00)
05/07/2022	GBP	86,386	CHF	104,000	(3,721)	(0.00)
05/07/2022	GBP	88,386	CHF	108,000	(5,471)	(0.00)
05/07/2022	GBP	11,912,165	CHF	14,370,300	(543,769)	(0.02)
05/07/2022	GBP	43,415	DKK	374,000	148	0.00
05/07/2022	GBP	115,102	DKK	1,005,000	(1,497)	(0.00)
05/07/2022	GBP	7,808,945	DKK	68,261,500	(112,679)	(0.00)
05/07/2022	GBP	202,933	EUR	235,000	771	0.00
05/07/2022	GBP	80,000	EUR	92,641	304	0.00
05/07/2022	GBP	87,000	EUR	101,382	(332)	(0.00)
05/07/2022	GBP	58,000	EUR	67,782	(425)	(0.00)
05/07/2022	GBP	266,640	EUR	312,000	(2,359)	(0.00)
05/07/2022	GBP	406,000	EUR	474,289	(2,779)	(0.00)

Schedule of Investments as at 30 June 2022 (continued)

Financial Derivative Instruments (continued)

Open Forward Foreign Currency Exchange Contracts* ((0.48)%) (31 December 2021: 0.53%) (continued)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	GBP	274,325	EUR	322,000	(3,480)	(0.00)
05/07/2022	GBP	36,638,145	EUR	43,048,800	(510,168)	(0.02)
05/07/2022	GBP	26,085	HKD	247,000	201	0.00
05/07/2022	GBP	67,509	HKD	666,000	(2,888)	(0.00)
05/07/2022	GBP	4,575,251	HKD	45,210,800	(205,163)	(0.01)
05/07/2022	GBP	401,660	ILS	1,683,900	6,977	0.00
05/07/2022	GBP	23,460,629	JPY	3,799,917,400	521,371	0.02
05/07/2022	GBP	169,644	JPY	27,519,000	3,462	0.00
05/07/2022	GBP	128,217	JPY	20,805,000	2,571	0.00
05/07/2022	GBP	170,678	JPY	28,421,000	(1,921)	(0.00)
05/07/2022	GBP	1,264,584	NOK	14,980,900	19,451	0.00
05/07/2022	GBP	25,061	NOK	303,000	(234)	(0.00)
05/07/2022	GBP	171,440	NZD	332,100	1,722	0.00
05/07/2022	GBP	1,934,277	SEK	23,829,100	23,703	0.00
05/07/2022	GBP	38,970	SEK	481,000	388	0.00
05/07/2022	GBP	1,156,035	SGD	1,997,800	(31,563)	(0.00)
05/07/2022	GBP	1,428,361	USD	1,724,000	10,673	0.00
05/07/2022	GBP	31,000	USD	38,932	(1,285)	(0.00)
05/07/2022	GBP	110,000	USD	135,777	(2,188)	(0.00)
05/07/2022	GBP	1,823,859	USD	2,281,000	(66,015)	(0.00)
05/07/2022	GBP	1,872,329	USD	2,356,000	(82,150)	(0.00)
05/07/2022	GBP	249,861,051	USD	314,957,600	(11,513,844)	(0.36)
05/07/2022	HKD	139,000	CHF	16,941	18	0.00
05/07/2022	HKD	146,000	CHF	18,113	(314)	(0.00)
05/07/2022	HKD	162,000	CHF	20,563	(834)	(0.00)
05/07/2022	HKD	1,656,000	EUR	196,539	5,565	0.00
05/07/2022	HKD	355,000	EUR	42,946	343	0.00
05/07/2022	ILS	5,000	CHF	1,398	(32)	(0.00)
05/07/2022	ILS	6,000	CHF	1,726	(90)	(0.00)
05/07/2022	ILS	5,000	CHF	1,464	(101)	(0.00)
05/07/2022	JPY	16,362,807	AUD	177,440	(1,573)	(0.00)
05/07/2022	JPY	205,296	CAD	2,000	(39)	(0.00)
05/07/2022	JPY	26,811,193	CAD	263,990	(7,300)	(0.00)
05/07/2022	JPY	134,645	CHF	1,000	(53)	(0.00)
05/07/2022	JPY	11,707,000	CHF	82,812	(328)	(0.00)
05/07/2022	JPY	13,634,000	CHF	99,203	(3,266)	(0.00)
05/07/2022	JPY	13,642,000	CHF	101,572	(5,681)	(0.00)
05/07/2022	JPY	21,354,024	CHF	159,030	(8,932)	(0.00)
05/07/2022	JPY	13,999,251	DKK	755,430	(3,153)	(0.00)
05/07/2022	JPY	139,146,000	EUR	968,570	11,633	0.00
05/07/2022	JPY	554,052	EUR	4,000	(104)	(0.00)
05/07/2022	JPY	29,817,000	EUR	210,601	(696)	(0.00)
05/07/2022	JPY	27,481,000	EUR	196,128	(2,760)	(0.00)
05/07/2022	JPY	19,879,000	EUR	142,856	(3,024)	(0.00)
05/07/2022	JPY	65,682,771	EUR	476,410	(14,586)	(0.00)
05/07/2022	JPY	155,822	GBP	960	(19)	(0.00)
05/07/2022	JPY	19,891,532	GBP	122,810	(2,729)	(0.00)
05/07/2022	JPY	8,200,608	HKD	500,330	(3,398)	(0.00)

Schedule of Investments as at 30 June 2022 (continued)

Financial Derivative Instruments (continued)

Open Forward Foreign Currency Exchange Contracts* ((0.48)%) (31 December 2021: 0.53%) (continued)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	JPY	720,020	ILS	18,640	(23)	(0.00)
05/07/2022	JPY	2,266,481	NOK	165,790	(98)	(0.00)
05/07/2022	JPY	307,690	NZD	3,680	(23)	(0.00)
05/07/2022	JPY	3,467,259	SEK	263,710	(213)	(0.00)
05/07/2022	JPY	2,071,987	SGD	22,110	(636)	(0.00)
05/07/2022	JPY	3,502,267	USD	27,000	(1,221)	(0.00)
05/07/2022	JPY	10,748,000	USD	81,929	(2,815)	(0.00)
05/07/2022	JPY	37,589,000	USD	280,285	(3,600)	(0.00)
05/07/2022	JPY	447,825,425	USD	3,485,530	(189,181)	(0.01)
05/07/2022	NOK	46,000	CHF	4,490	(34)	(0.00)
05/07/2022	NOK	54,000	CHF	5,425	(201)	(0.00)
05/07/2022	NOK	48,000	CHF	4,942	(304)	(0.00)
05/07/2022	NOK	549,000	EUR	54,079	(969)	(0.00)
05/07/2022	NZD	1,000	CHF	623	(29)	(0.00)
05/07/2022	SEK	73,000	CHF	6,933	(118)	(0.00)
05/07/2022	SEK	86,000	CHF	8,410	(393)	(0.00)
05/07/2022	SEK	77,000	CHF	7,661	(488)	(0.00)
05/07/2022	SEK	187,000	EUR	17,454	1	0.00
05/07/2022	SEK	873,000	EUR	83,087	(1,671)	(0.00)
05/07/2022	SGD	6,000	CHF	4,145	(18)	(0.00)
05/07/2022	SGD	6,000	CHF	4,245	(123)	(0.00)
05/07/2022	SGD	7,000	CHF	5,006	(199)	(0.00)
05/07/2022	SGD	73,000	EUR	49,411	797	0.00
05/07/2022	USD	16,913,022	AUD	23,564,800	708,686	0.02
05/07/2022	USD	150,922	AUD	209,000	7,203	0.00
05/07/2022	USD	27,712,328	CAD	35,058,700	533,988	0.02
05/07/2022	USD	219,842	CAD	278,000	4,330	0.00
05/07/2022	USD	22,072,888	CHF	21,120,200	11,782	0.00
05/07/2022	USD	970,000	CHF	927,277	1,412	0.00
05/07/2022	USD	173,594	CHF	167,000	(846)	(0.00)
05/07/2022	USD	1,130,000	CHF	1,099,257	(18,229)	(0.00)
05/07/2022	USD	1,131,000	CHF	1,126,319	(45,496)	(0.00)
05/07/2022	USD	14,469,919	DKK	100,325,000	366,157	0.01
05/07/2022	USD	100,594	DKK	698,000	2,468	0.00
05/07/2022	USD	67,892,286	EUR	63,269,500	1,747,194	0.06
05/07/2022	USD	11,533,000	EUR	10,732,764	312,433	0.01
05/07/2022	USD	2,471,000	EUR	2,345,698	18,691	0.00
05/07/2022	USD	534,936	EUR	501,000	11,165	0.00
05/07/2022	USD	1,648,000	EUR	1,568,724	7,977	0.00
05/07/2022	USD	2,278,000	EUR	2,185,660	(6,998)	(0.00)
05/07/2022	USD	20,557,913	GBP	16,309,500	750,840	0.02
05/07/2022	USD	161,373	GBP	129,000	4,709	0.00
05/07/2022	USD	8,476,893	HKD	66,447,000	9,017	0.00
05/07/2022	USD	744,141	ILS	2,474,900	37,460	0.00
05/07/2022	USD	43,467,307	JPY	5,584,798,900	2,358,781	0.08
05/07/2022	USD	341,221	JPY	44,225,000	15,690	0.00
05/07/2022	USD	2,342,697	NOK	22,017,700	114,129	0.00
05/07/2022	USD	317,582	NZD	488,100	14,106	0.00

Schedule of Investments as at 30 June 2022 (continued)

Financial Derivative Instruments (continued)

Open Forward Foreign Currency Exchange Contracts* ((0.48)%) (31 December 2021: 0.53%) (continued)

Settlement Date	Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	USD 3,583,345	SEK	35,022,000	165,697	0.01
05/07/2022	USD 2,141,575	SGD	2,936,100	31,854	0.00
Unrealised gain on open forward foreign currency exchange contracts				15,805,771	0.48
Unrealised (loss) on open forward foreign currency exchange contracts				(30,899,544)	(0.96)
Net unrealised (loss) on open forward foreign currency exchange contracts				**(15,093,773)**	**(0.48)**

Futures Contracts ((0.00)%) (31 December 2021: 0.00%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) USD	% of Net Assets
E-Mini S&P 500 16/09/2022	UBS AG	5,370,050	32	(67,330)	(0.00)
Euro Stoxx 50 16/09/2022	UBS AG	3,225,349	215	(54,944)	(0.00)
Unrealised (loss) on futures contracts		**8,595,399**	**247**	**(122,274)**	**(0.00)**
Net unrealised (loss) on futures contracts				**(122,274)**	**(0.00)**
Total Financial Derivative Instruments				**(15,216,047)**	**(0.48)**

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**3,163,437,612**	**99.68**
Other net assets	**10,179,840**	**0.32**
TOTAL NET ASSETS	**3,173,617,452**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.16
OTC financial derivative instruments	0.49
Current Assets	0.35
	100.00

* The counterparties for the open forward foreign currency exchange contracts are Bank of America, Canadian Imperial Bank of Commerce, Citibank, HSBC Bank, JPMorgan Chase, Morgan Stanley, State Street Bank London and UBS AG.

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Advertising (0.12%) (31 December 2021: 0.11%)			
Cheil Worldwide	9,426	172,418	0.01
Dentsu Group	7,300	218,965	0.01
Focus Media Information Technology	189,500	190,511	0.01
Hakuhodo DY Holdings	15,800	144,794	0.00
Interpublic Group	15,787	434,616	0.01
Omnicom Group Inc	8,299	527,899	0.02
Publicis Groupe SA	17,162	837,174	0.03
Trade Desk	9,759	408,805	0.01
WPP	71,104	712,061	0.02
Aerospace & Defense (0.12%) (31 December 2021: 0.22%)			
HEICO (Restricted voting rights)	5,138	541,442	0.02
HEICO (Voting rights)	2,051	268,927	0.01
Howmet Aerospace	21,081	662,998	0.02
Teledyne Technologies	2,315	868,380	0.03
TransDigm Group Inc	2,457	1,318,598	0.04
Agriculture (0.17%) (31 December 2021: 0.14%)			
Archer-Daniels-Midland	40,021	3,105,630	0.11
Bunge	12,091	1,096,533	0.04
Charoen Pokphand Indonesia	362,100	145,836	0.00
Guangdong Haid Group	12,800	114,744	0.00
Kuala Lumpur Kepong	45,200	225,000	0.01
Muyuan Foods	1,900	15,687	0.00
QL Resources	94,100	111,020	0.00
Wens Foodstuffs Group	73,000	232,163	0.01
Airlines (0.03%) (31 December 2021: 0.04%)			
ANA Holdings	7,300	134,308	0.00
Delta Air Lines	4,584	132,798	0.00
Deutsche Lufthansa	27,362	159,162	0.01
InterGlobe Aviation	8,243	167,652	0.01
Japan Airlines	9,200	160,833	0.01
Qantas Airways	18,562	57,056	0.00
Auto Manufacturers (2.32%) (31 December 2021: 2.42%)			
Bayerische Motoren Werke (Voting rights)	14,741	1,132,090	0.04
Brilliance China Automotive Holdings	230,000	0	0.00
BYD - Class A	6,000	298,902	0.01
BYD - Class H	45,000	1,800,700	0.06
Cummins	10,076	1,950,008	0.07
Dongfeng Motor Group	206,000	156,463	0.01
Ferrari	6,871	1,258,512	0.04
Ford Motor	86,353	961,109	0.03
Geely Automobile Holdings	136,000	309,195	0.01
General Motors Co	78,692	2,499,258	0.08
Great Wall Motor - Class A	8,700	48,138	0.00
Great Wall Motor - Class H	269,000	553,293	0.02
Guangzhou Automobile Group Co Ltd	200,000	193,451	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Auto Manufacturers (2.32%) (31 December 2021: 2.42%) (continued)			
Honda Motor	90,400	2,191,213	0.07
Hyundai Motor (Voting rights)	2,925	406,625	0.01
Isuzu Motors	23,700	261,851	0.01
Kia	8,528	507,713	0.02
Li Auto	34,959	1,339,279	0.05
Lucid Group	12,348	211,892	0.01
Mahindra & Mahindra	42,394	586,825	0.02
Maruti Suzuki India	4,570	490,187	0.02
Mazda Motor	12,500	102,131	0.00
Mercedes-Benz Group	46,456	2,681,893	0.09
NIO Inc	43,684	948,816	0.03
PACCAR	16,472	1,356,304	0.05
Renault	10,255	255,055	0.01
Rivian Automotive	14,225	366,152	0.01
Sinotruk Hong Kong	149,500	209,572	0.01
Stellantis NV	128,236	1,580,886	0.05
Subaru	17,000	301,759	0.01
Suzuki Motor	11,800	370,360	0.01
Tata Motors	45,447	236,982	0.01
Tesla Inc	43,502	29,295,117	1.00
Toyota Motor	626,400	9,682,676	0.33
Volkswagen (Voting rights)	1,014	184,349	0.01
Volvo - Class A	21,949	352,558	0.01
Volvo - Class B	115,689	1,788,046	0.06
XPeng	37,677	1,195,868	0.04
Yadea Group Holdings	74,000	144,851	0.00
Auto Parts & Equipment (0.39%) (31 December 2021: 0.42%)			
Aisin	270	8,347	0.00
Aptiv	21,531	1,917,766	0.07
Balkrishna Industries	5,601	152,425	0.01
BorgWarner	16,507	550,839	0.02
Bridgestone	30,500	1,111,295	0.04
Cheng Shin Rubber Industry	133,000	158,347	0.01
Cie Generale des Etablissements Michelin SCA	54,004	1,466,509	0.05
Contemporary Amperex Technology	6,000	478,616	0.02
Continental	6,893	479,218	0.02
Denso	24,000	1,273,358	0.04
Fuyao Glass Industry Group - Class A	8,000	49,965	0.00
Fuyao Glass Industry Group - Class H	28,000	142,017	0.00
Hankook Tire & Technology	6,166	156,477	0.01
Hanon Systems	13,706	106,089	0.00
Koito Manufacturing	5,100	161,610	0.01
Lear	3,837	483,040	0.02
LG Energy Solution	1,155	330,025	0.01
Magna International	11,771	644,966	0.02
Minth Group	32,000	87,270	0.00
MRF	128	114,755	0.00
NGK Insulators	13,600	182,995	0.01
Samvardhana Motherson International	77,981	116,667	0.00
Sumitomo Electric Industries	37,000	408,251	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Auto Parts & Equipment (0.39%) (31 December 2021: 0.42%) (continued)			
Toyota Industries	7,000	432,814	0.01
Valeo	16,439	316,655	0.01
Banks (8.43%) (31 December 2021: 8.15%)			
ABN AMRO Group	37,377	418,697	0.01
Absa Group	36,889	348,118	0.01
Abu Dhabi Commercial Bank	195,256	470,983	0.02
Abu Dhabi Islamic Bank	155,837	318,199	0.01
Agricultural Bank of China - Class A	351,400	158,527	0.01
Agricultural Bank of China - Class H	1,061,000	400,227	0.01
Akbank	62,940	30,233	0.00
Al Rajhi Bank	106,956	2,351,715	0.08
Alinma Bank	45,843	408,080	0.01
Alpha Services and Holdings	56,377	49,037	0.00
AMMB Holdings	200,200	169,426	0.01
Arab National Bank	39,891	313,634	0.01
Australia & New Zealand Banking Group	206,792	3,132,678	0.11
Axis Bank	136,961	1,104,394	0.04
Banco Bilbao Vizcaya Argentaria	514,279	2,328,306	0.08
Banco Bradesco (Voting rights)	150,044	412,593	0.01
Banco de Chile	1,150,294	102,522	0.00
Banco de Credito e Inversiones	5,865	168,163	0.01
Banco do Brasil	54,700	349,154	0.01
Banco Santander	1,239,499	3,483,202	0.12
Banco Santander Brasil	5,800	31,953	0.00
Banco Santander Chile	6,246,728	247,038	0.01
Bandhan Bank	49,178	164,088	0.01
Bank AlBilad	28,052	327,090	0.01
Bank Al-Jazira	26,598	158,081	0.01
Bank Central Asia	2,781,400	1,353,593	0.05
Bank Hapoalim	109,760	913,896	0.03
Bank Leumi Le-Israel	101,000	895,464	0.03
Bank Mandiri Persero	884,800	470,686	0.02
Bank Negara Indonesia Persero	479,600	252,718	0.01
Bank of America Corp	427,558	13,309,881	0.45
Bank of Beijing	292,300	198,235	0.01
Bank of China	4,066,000	1,621,850	0.05
Bank of Communications - Class A	237,300	176,531	0.01
Bank of Communications - Class H	448,000	309,440	0.01
Bank of Hangzhou	63,900	142,991	0.00
Bank of Montreal	48,640	4,667,359	0.16
Bank of New York Mellon	54,760	2,284,040	0.08
Bank of Nova Scotia	89,436	5,281,782	0.18
Bank of Shanghai	196,500	192,264	0.01
Bank of the Philippine Islands	168,770	260,284	0.01
Bank Polska Kasa Opieki	8,353	151,496	0.00
Bank Rakyat Indonesia Persero	2,241,464	624,405	0.02
Banque Saudi Fransi	22,541	284,759	0.01
Barclays	1,159,426	2,156,029	0.07
BDO Unibank	116,130	233,379	0.01
BNP Paribas SA	85,393	4,049,920	0.14

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Banks (8.43%) (31 December 2021: 8.15%) (continued)			
BOC Hong Kong Holdings	315,000	1,244,433	0.04
Boubyan Bank	24,044	60,560	0.00
CaixaBank	352,471	1,222,284	0.04
Canadian Imperial Bank of Commerce	65,803	3,188,764	0.11
Chang Hwa Commercial Bank	88,212	51,473	0.00
Chiba Bank	28,200	153,812	0.01
China CITIC Bank	137,000	61,281	0.00
China Construction Bank	4,984,000	3,347,247	0.11
China Everbright Bank	397,000	128,506	0.00
China Merchants Bank - Class A	54,800	345,452	0.01
China Merchants Bank - Class H	232,000	1,552,195	0.05
CIMB Group Holdings	449,684	506,054	0.02
Citigroup Inc	119,301	5,486,653	0.19
Citizens Financial Group	25,533	911,273	0.03
Commercial International Bank Egypt	73,794	146,332	0.00
Commerzbank	90,244	630,795	0.02
Commonwealth Bank of Australia	126,253	7,846,600	0.27
Concordia Financial	3,200	11,071	0.00
Credicorp Ltd	4,000	479,640	0.02
Credit Agricole	48,337	441,212	0.01
Credit Suisse Group	141,857	803,118	0.03
Danske Bank	42,916	605,126	0.02
DBS Group Holdings	131,685	2,808,372	0.10
Deutsche Bank AG	114,570	996,307	0.03
DNB Bank	63,535	1,135,363	0.04
Dubai Islamic Bank	15,245	23,907	0.00
Emirates NBD Bank	116,757	419,589	0.01
Erste Group Bank	20,421	516,649	0.02
Eurobank Ergasias Services and Holdings	172,524	152,084	0.00
Fifth Third Bancorp	36,533	1,227,509	0.04
FinecoBank Banca Fineco	22,085	263,674	0.01
First Abu Dhabi Bank	350,862	1,793,904	0.06
First Republic Bank	9,352	1,348,558	0.05
FirstRand	241,566	919,669	0.03
Goldman Sachs Group Inc	19,605	5,823,077	0.20
Grupo Financiero Banorte	234,400	1,303,181	0.04
Hang Seng Bank	56,100	990,175	0.03
HSBC Holdings	1,529,505	9,948,809	0.34
Huntington Bancshares	101,543	1,221,562	0.04
ICICI Bank	290,034	2,597,259	0.09
Industrial & Commercial Bank of China	3,306,000	1,963,305	0.07
Industrial Bank	66,200	196,791	0.01
ING Groep	275,434	2,715,679	0.09
Intesa Sanpaolo	1,239,873	2,307,281	0.08
Israel Discount Bank	71,578	371,160	0.01
Japan Post Bank	27,800	215,885	0.01
JPMorgan Chase	174,373	19,636,143	0.67
KakaoBank	6,109	142,327	0.00
KBC Groep	20,214	1,131,446	0.04
KeyCorp	50,616	872,114	0.03
Kotak Mahindra Bank	35,334	743,212	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Banks (8.43%) (31 December 2021: 8.15%) (continued)			
Krung Thai Bank	408,700	179,178	0.01
Kuwait Finance House	225,102	638,853	0.02
Lloyds Banking Group	4,994,613	2,566,401	0.09
M&T Bank	6,226	992,362	0.03
Macquarie Group	27,856	3,151,219	0.11
Malayan Banking	427,488	833,153	0.03
Masraf Al Rayan	187,121	212,208	0.01
mBank	3,049	152,319	0.00
Mediobanca	29,355	253,431	0.01
Metropolitan Bank & Trust	179,464	156,013	0.01
Mitsubishi UFJ Financial Group	683,100	3,667,536	0.12
Mizrahi Tefahot Bank	4,205	138,680	0.00
Mizuho Financial Group	130,260	1,479,454	0.05
Moneta Money Bank	66,993	242,657	0.01
Morgan Stanley	98,467	7,489,400	0.25
National Australia Bank	155,379	2,926,522	0.10
National Bank of Canada	24,345	1,594,187	0.05
National Bank of Kuwait SAKP	353,151	1,200,184	0.04
Natwest Group	447,738	1,187,018	0.04
Nedbank Group	24,581	310,982	0.01
Nordea Bank (Sweden listed)	260,365	2,286,712	0.08
Northern Trust	15,994	1,543,101	0.05
OTP Bank Nyrt	10,972	243,469	0.01
Oversea-Chinese Banking	250,686	2,051,673	0.07
Ping An Bank	73,800	165,144	0.01
PNC Financial Services Group	20,672	3,261,421	0.11
Postal Savings Bank of China - Class A	244,500	196,862	0.01
Postal Savings Bank of China - Class H	650,000	516,060	0.02
Powszechna Kasa Oszczednosci Bank Polski	42,339	263,686	0.01
Public Bank	1,075,700	1,066,548	0.04
Qatar International Islamic Bank	10,206	29,875	0.00
Qatar Islamic Bank SAQ	63,362	387,123	0.01
Qatar National Bank	377,028	2,068,516	0.07
Regions Financial	68,602	1,286,287	0.04
Resona Holdings	118,500	443,192	0.01
RHB Bank	270,206	351,283	0.01
Riyad Bank	42,273	361,654	0.01
Royal Bank of Canada	103,690	10,018,932	0.34
Saudi British Bank	29,871	324,018	0.01
Saudi National Bank	63,375	1,113,087	0.04
Sberbank of Russia	588,044	1	0.00
SCB X	81,700	246,105	0.01
Shanghai Commercial & Savings Bank	136,381	243,558	0.01
Shanghai Pudong Development Bank	129,800	155,311	0.01
Shinhan Financial Group	39,370	1,123,428	0.04
Shizuoka Bank	1,400	8,399	0.00
Signature Bank	1,470	263,439	0.01
Skandinaviska Enskilda Banken AB	130,608	1,279,646	0.04
Societe Generale	63,910	1,395,759	0.05
Standard Bank Group	92,510	876,226	0.03
Standard Chartered	196,224	1,474,150	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Banks (8.43%) (31 December 2021: 8.15%) (continued)			
State Bank of India	103,282	609,314	0.02
State Street	16,722	1,030,911	0.03
Sumitomo Mitsui Financial Group	69,100	2,050,798	0.07
Sumitomo Mitsui Trust Holdings	20,600	633,823	0.02
SVB Financial Group	2,780	1,098,072	0.04
Svenska Handelsbanken AB	96,332	821,803	0.03
Swedbank AB	74,592	941,190	0.03
TCS Group Holding	7,307	0	0.00
Toronto-Dominion Bank	134,979	8,832,573	0.30
Truist Financial	80,268	3,807,111	0.13
Turkiye Is Bankasi	111,395	29,222	0.00
UBS Group	261,834	4,209,145	0.14
UniCredit	90,882	861,289	0.03
United Overseas Bank	93,000	1,754,150	0.06
US Bancorp	82,849	3,812,711	0.13
Webster Financial	5,592	235,703	0.01
Westpac Banking	182,423	2,446,142	0.08
Woori Financial Group	26,821	249,949	0.01
Yes Bank	931,278	149,174	0.00
Beverages (2.39%) (31 December 2021: 1.99%)			
Ambev	356,251	912,861	0.03
Anheuser-Busch InBev	64,972	3,488,627	0.12
Anhui Gujing Distillery - Class B	13,000	202,779	0.01
Arca Continental	37,100	243,646	0.01
Asahi Group Holdings	29,400	961,930	0.03
Brown-Forman Corp	21,928	1,538,469	0.05
Budweiser Brewing	59,100	176,992	0.01
Carlsberg	8,149	1,035,616	0.04
China Resources Beer Holdings	90,000	670,961	0.02
Cia Cervecerias Unidas	19,239	119,106	0.00
Coca-Cola Co	305,770	19,235,991	0.65
Coca-Cola European Partners	13,151	678,723	0.02
Coca-Cola HBC	14,775	326,931	0.01
Constellation Brands	9,258	2,157,670	0.07
Davide Campari-Milano	28,450	298,472	0.01
Diageo	176,337	7,560,653	0.26
Endeavour Group	112,747	586,906	0.02
Fomento Economico Mexicano	107,969	726,509	0.02
Heineken	20,657	1,878,840	0.06
Heineken Holding NV	6,623	480,873	0.02
Jiangsu Yanghe Brewery Joint-Stock	6,400	175,098	0.01
Keurig Dr Pepper	53,396	1,889,684	0.06
Kirin Holdings	67,900	1,068,317	0.04
Luzhou Laojiao	4,000	147,313	0.01
Molson Coors Beverage	13,652	744,171	0.03
Monster Beverage	10,005	927,464	0.03
Nongfu Spring	41,000	235,384	0.01
Osotspa	188,700	182,802	0.01
PepsiCo Inc	101,335	16,888,491	0.57
Pernod Ricard SA	16,575	3,037,657	0.10

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Beverages (2.39%) (31 December 2021: 1.99%) (continued)			
Remy Cointreau	122	21,262	0.00
Shanxi Xinghuacun Fen Wine Factory	3,780	183,401	0.01
Suntory Beverage & Food	8,100	305,863	0.01
Tata Consumer Products	28,183	252,076	0.01
Treasury Wine Estates	56,026	437,273	0.01
Tsingtao Brewery	24,000	249,575	0.01
Uni-President China Holdings	221,000	189,542	0.01
United Spirits	8,159	78,493	0.00
Wuliangye Yibin	3,600	108,592	0.00
Biotechnology (1.52%) (31 December 2021: 0.53%)			
3SBio	273,500	217,491	0.01
Alnylam Pharmaceuticals	8,085	1,179,197	0.04
Amgen Inc	40,979	9,970,191	0.34
Argenx (Belgium listed)	376	140,529	0.01
Argenx (Netherlands listed)	2,820	1,053,970	0.04
Bachem Holding	1,635	113,315	0.00
BeiGene	3,100	501,735	0.02
Biocon	34,469	134,607	0.00
Biogen Inc	10,142	2,068,360	0.07
BioMarin Pharmaceutical Inc	7,526	623,680	0.02
Bio-Rad Laboratories	529	261,855	0.01
Corteva	36,300	1,965,282	0.07
CSL	23,660	4,377,553	0.15
Genmab	5,149	1,662,684	0.06
Gilead Sciences	92,411	5,711,924	0.19
Horizon Therapeutics	11,534	919,952	0.03
Hutchmed China	2,000	25,280	0.00
Illumina	12,185	2,246,427	0.08
Incyte Corp	9,334	709,104	0.02
Innovent Biologics	26,000	115,637	0.00
Moderna Inc	20,419	2,916,854	0.10
Regeneron Pharmaceuticals Inc	5,185	3,065,009	0.10
Royalty Pharma	5,109	214,782	0.01
Samsung Biologics	624	379,667	0.01
Seagen	6,270	1,109,414	0.04
SK Biopharmaceuticals	1,544	89,068	0.00
SK Bioscience	1,795	138,938	0.01
Vertex Pharmaceuticals Inc	9,542	2,688,840	0.09
Zai Lab Ltd	3,800	131,784	0.00
Building & Construction Materials (0.69%) (31 December 2021: 0.87%)			
AGC	9,300	326,532	0.01
Carrier Global	67,181	2,395,675	0.08
China Lesso Group Holdings	178,000	268,578	0.01
Cie de Saint-Gobain	27,754	1,188,036	0.04
Daikin Industries	19,600	3,137,904	0.11
Fortune Brands Home & Security Inc	8,406	503,351	0.02
Geberit	3,004	1,439,636	0.05
Grasim Industries	11,971	200,205	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Building & Construction Materials (0.69%) (31 December 2021: 0.87%) (continued)			
Investment AB Latour	2,427	47,913	0.00
James Hardie Industries	24,828	542,408	0.02
Johnson Controls	53,738	2,572,975	0.09
Kingspan Group	9,995	599,788	0.02
Lennox International	2,249	464,621	0.02
Lixil	17,900	334,666	0.01
Martin Marietta Materials	3,249	972,231	0.03
Masco	10,324	522,394	0.02
Mohawk Industries Inc	1,120	138,981	0.00
Nibe Industrier	97,059	727,417	0.02
Owens Corning	9,931	737,973	0.02
Sika	7,321	1,682,373	0.06
Taiwan Cement	216,000	286,949	0.01
TOTO	8,500	280,299	0.01
Vulcan Materials	6,966	989,869	0.03
Chemicals (1.72%) (31 December 2021: 1.82%)			
Air Liquide SA	24,911	3,336,655	0.11
Akzo Nobel NV	11,674	764,251	0.03
Albemarle	6,396	1,336,636	0.05
Arkema	3,116	276,637	0.01
Asahi Kasei	74,800	570,408	0.02
Asian Paints	24,100	822,493	0.03
BASF SE	42,571	1,848,105	0.06
Berger Paints India	18,216	131,086	0.00
Brenntag	11,869	770,564	0.03
Chr Hansen Holding	9,451	686,370	0.02
Clariant	21,657	411,265	0.01
Covestro	6,245	215,321	0.01
Croda International	11,048	868,364	0.03
Dow Inc	52,357	2,702,145	0.09
DuPont de Nemours Inc	24,229	1,346,648	0.05
Ecolab	19,377	2,979,408	0.10
EMS-Chemie Holding	527	391,115	0.01
Evonik Industries	15,504	330,008	0.01
FMC	6,474	692,783	0.02
Ganfeng Lithium - Class H	1,120	12,325	0.00
Givaudan	723	2,535,239	0.09
ICL Group	32,510	294,174	0.01
Industries Qatar	37,602	164,688	0.01
International Flavors & Fragrances	19,525	2,325,818	0.08
Johnson Matthey	15,051	351,956	0.01
Kingboard Holdings	10,000	37,849	0.00
Kingboard Laminates Holdings	26,500	32,690	0.00
Koninklijke DSM NV	13,078	1,874,485	0.06
Kumho Petrochemical	1,054	112,836	0.00
LG Chem (Voting rights)	3,208	1,274,898	0.04
Lotte Chemical	856	118,669	0.00
LyondellBasell Industries	11,987	1,048,383	0.04
Mitsubishi Chemical Holdings	83,700	454,064	0.02
Mitsui Chemicals	5,900	125,509	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Chemicals (1.72%) (31 December 2021: 1.82%) (continued)			
Mosaic Co	20,948	989,374	0.03
Nan Ya Plastics	301,000	840,231	0.03
National Industrialization Co	38,420	165,062	0.01
Nippon Paint Holdings	30,500	226,974	0.01
Nissan Chemical	8,500	391,042	0.01
Nitto Denko	10,700	691,517	0.02
Novozymes	13,046	781,291	0.03
Nutrien	39,289	3,122,226	0.11
PPG Industries	18,714	2,139,759	0.07
PTT Global Chemical	173,100	222,770	0.01
RPM International	5,926	466,495	0.02
SABIC Agri-Nutrients	14,578	535,393	0.02
Shanghai Putailai New Energy Technology	15,466	194,991	0.01
Sherwin-Williams	15,227	3,409,478	0.12
Shin-Etsu Chemical	18,000	2,027,161	0.07
SK Chemicals	2,191	155,415	0.00
Solvay	6,527	527,605	0.02
Sumitomo Chemical	120,800	472,156	0.02
Symrise	5,801	629,814	0.02
Toray Industries	88,000	493,067	0.02
Umicore	12,704	442,536	0.01
UPL	30,682	245,697	0.01
Yanbu National Petrochemical	10,296	138,575	0.00
Commercial Services (2.24%) (31 December 2021: 2.09%)			
Adecco Group	12,486	423,091	0.01
Adyen	1,333	1,934,296	0.07
Affirm Holdings	6,378	115,187	0.00
Amadeus IT Group	35,391	1,966,894	0.07
AMERCO	654	312,762	0.01
Ashtead Group	35,465	1,481,193	0.05
Automatic Data Processing Inc	30,507	6,407,690	0.22
Bangkok Expressway & Metro	531,100	131,442	0.00
Bidvest Group	20,174	258,097	0.01
Block (Australia listed)	4,206	261,749	0.01
Block Inc	26,607	1,635,266	0.06
Booz Allen Hamilton Holding	6,921	625,382	0.02
Brambles	87,306	642,985	0.02
Bureau Veritas	18,347	468,972	0.02
CCR	16,400	39,295	0.00
Cintas	4,582	1,711,514	0.06
CoStar Group	11,244	679,250	0.02
Dai Nippon Printing	16,900	363,987	0.01
Edenred	18,748	881,416	0.03
Equifax	7,210	1,317,844	0.04
Experian	50,093	1,463,701	0.05
FleetCor Technologies	4,773	1,002,855	0.03
Gartner	4,266	1,031,647	0.04
Global Payments	14,296	1,581,709	0.05
GMO Payment Gateway	1,300	91,384	0.00
IDP Education	20,032	328,121	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Commercial Services (2.24%) (31 December 2021: 2.09%) (continued)			
International Container Terminal Services	69,780	233,509	0.01
Intertek Group	14,031	716,700	0.02
Localiza Rent a Car	47,075	471,790	0.02
Marico	41,028	248,280	0.01
MarketAxess Holdings	3,082	789,023	0.03
Moody's Corp	11,866	3,227,196	0.11
New Oriental Education & Technology Group (US listed)	4,990	101,596	0.00
Nexi	28,305	233,891	0.01
Nihon M&A Center	17,800	189,065	0.01
Nuvei	2,200	79,339	0.00
PayPal Holdings Inc	57,193	3,994,359	0.14
Persol Holdings	9,000	163,365	0.01
Promotora y Operadora de Infraestructura	27,600	201,517	0.01
Quanta Services	9,381	1,175,815	0.04
Randstad	6,674	322,353	0.01
Recruit Holdings	102,500	3,014,151	0.10
RELX	138,133	3,734,240	0.13
Rentokil Initial	160,413	924,585	0.03
Ritchie Bros Auctioneers	7,800	506,415	0.02
Robert Half International Inc	9,364	701,270	0.02
Rollins	12,730	444,532	0.02
S&P Global Inc	25,882	8,723,787	0.30
S-1	2,933	145,024	0.00
Secom	10,800	666,419	0.02
Securitas AB	32,293	277,696	0.01
SGS	413	942,607	0.03
Toppan	20,800	347,088	0.01
TransUnion	8,713	696,953	0.02
Transurban Group	228,903	2,263,486	0.08
TravelSky Technology	116,000	225,290	0.01
United Rentals Inc	4,572	1,110,585	0.04
Verisk Analytics	7,190	1,244,517	0.04
Worldline	17,777	657,536	0.02
Computers (6.44%) (31 December 2021: 5.25%)			
Accenture PLC	46,450	12,896,842	0.44
Acer	304,000	221,864	0.01
Advantech	3,399	39,553	0.00
Apple Inc	962,233	131,556,496	4.47
Asustek Computer	55,000	574,352	0.02
Bechtle	4,926	200,897	0.01
BOE Technology Group	321,300	189,104	0.01
Capgemini	12,136	2,073,785	0.07
CGI	12,975	1,031,402	0.03
Check Point Software Technologies Ltd	5,350	651,523	0.02
Cognizant Technology Solutions Corp	24,967	1,685,023	0.06
Compal Electronics	33,000	25,249	0.00
Computershare	41,604	704,926	0.02
Crowdstrike Holdings	10,919	1,840,507	0.06
CyberArk Software Ltd	2,700	345,492	0.01
Dell Technologies	18,981	877,112	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Computers (6.44%) (31 December 2021: 5.25%) (continued)			
EPAM Systems	2,413	711,304	0.02
Fortinet Inc	36,670	2,074,789	0.07
Fujitsu	15,600	1,948,062	0.07
Hewlett Packard	106,080	1,406,621	0.05
HP	75,575	2,477,348	0.08
Infosys	179,637	3,325,352	0.11
Innolux	560,000	227,891	0.01
International Business Machines	65,731	9,280,560	0.31
Inventec	212,000	179,320	0.01
Itochu Techno-Solutions	6,000	146,848	0.00
Lenovo Group	542,000	506,294	0.02
LG	6,184	371,021	0.01
Logitech International	14,325	746,214	0.03
Mphasis	4,663	135,454	0.00
NEC	12,100	469,375	0.02
NetApp	11,526	751,956	0.03
Nomura Research Institute	25,700	682,912	0.02
NTT Data	45,700	631,064	0.02
Obic	2,700	381,385	0.01
Otsuka	4,000	118,509	0.00
Quanta Computer	184,000	493,827	0.02
Samsung SDS	506	50,662	0.00
SCSK	15,900	268,716	0.01
Seagate Technology Holdings	10,069	719,329	0.02
Tata Consultancy Services	68,533	2,835,217	0.10
Teleperformance	4,737	1,452,508	0.05
Unisplendour	2,940	8,520	0.00
Western Digital	20,230	906,911	0.03
Wipro	87,164	459,205	0.02
Wiwynn	9,000	210,974	0.01
Zscaler	5,277	788,964	0.03
Consumer Durables & Apparels (0.88%) (31 December 2021: 1.00%)			
adidas	13,689	2,415,152	0.08
Burberry Group	36,443	726,277	0.03
Eclat Textile	2,000	27,948	0.00
Gildan Activewear	9,554	274,410	0.01
Hermes International	1,859	2,073,705	0.07
Kering	5,586	2,862,127	0.10
LPP	45	90,033	0.00
LVMH Moet Hennessy Louis Vuitton SE	13,579	8,257,909	0.28
NIKE Inc	62,332	6,370,330	0.22
Pou Chen	175,000	173,626	0.01
Puma SE	10,170	668,129	0.02
Shenzhou International Group Holdings	51,800	627,453	0.02
VF	27,788	1,227,396	0.04
Cosmetics & Personal Care (1.55%) (31 December 2021: 1.43%)			
Amorepacific	1,566	156,793	0.01
AMOREPACIFIC Group	4,040	116,060	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Cosmetics & Personal Care (1.55%) (31 December 2021: 1.43%) (continued)			
Beiersdorf	7,539	768,303	0.03
Colgate-Palmolive Co	57,309	4,592,743	0.16
Colgate-Palmolive India	8,308	156,418	0.01
Dabur India	39,000	244,921	0.01
Essity	48,298	1,258,895	0.04
Estee Lauder Cos Inc	13,279	3,381,763	0.11
Godrej Consumer Products	28,701	275,317	0.01
Kao	31,300	1,260,709	0.04
Kose	1,600	145,331	0.00
LG Household & Health Care (Voting rights)	375	196,396	0.01
L'Oreal SA	17,447	6,006,420	0.20
Procter & Gamble Co	117,709	16,925,377	0.57
Shiseido	18,500	741,607	0.03
Unicharm	20,100	671,701	0.02
Unilever (UK listed)	194,053	8,769,194	0.30
Distribution & Wholesale (0.65%) (31 December 2021: 0.56%)			
Bunzl	17,491	577,569	0.02
Copart	11,810	1,283,275	0.04
Fastenal	43,295	2,161,286	0.07
Ferguson	14,918	1,664,605	0.06
IMCD	5,297	725,168	0.02
ITOCHU	96,500	2,604,729	0.09
LKQ	18,703	918,130	0.03
Marubeni	100,900	909,069	0.03
Mitsubishi	71,200	2,115,744	0.07
Mitsui	76,500	1,686,204	0.06
Pool	3,032	1,064,929	0.04
Sumitomo	45,000	615,104	0.02
Toromont Industries	6,800	548,660	0.02
Toyota Tsusho	14,400	469,560	0.02
WW Grainger	3,648	1,657,761	0.06
Diversified Financial Services (3.62%) (31 December 2021: 3.70%)			
Abrdn	155,719	302,297	0.01
AerCap Holdings	4,717	193,114	0.01
Ally Financial	19,889	666,480	0.02
American Express	48,623	6,740,120	0.23
Ameriprise Financial	7,683	1,826,095	0.06
Amundi	5,993	327,053	0.01
Apollo Global Management	8,497	411,935	0.01
ASX	13,742	772,134	0.03
B3 SA - Brasil Bolsa Balcao	303,000	635,034	0.02
Bajaj Finance	15,426	1,054,900	0.04
Banco BTG Pactual	57,600	245,734	0.01
BlackRock	11,060	6,735,982	0.23
BOC Aviation	18,100	152,122	0.00
Capital One Financial Corp	25,876	2,696,020	0.09
Capitec Bank Holdings	5,879	711,304	0.02
Cboe Global Markets	4,981	563,799	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Diversified Financial Services (3.62%) (31 December 2021: 3.70%) (continued)			
Chailease Holding	83,065	582,476	0.02
Charles Schwab	87,042	5,499,314	0.19
China Cinda Asset Management	114,000	17,869	0.00
China Development Financial Holding	1,008,000	498,347	0.02
China Galaxy Securities	406,000	234,382	0.01
China International Capital	62,400	132,960	0.00
China Merchants Securities	10,400	22,387	0.00
Cholamandalam Investment and Finance	1,460	11,453	0.00
CITIC Securities - Class A	51,750	167,442	0.01
CITIC Securities - Class H	176,800	395,195	0.01
CME Group	22,018	4,507,085	0.15
Coinbase Global	3,796	178,488	0.01
CSC Financial	58,400	252,206	0.01
CTBC Financial Holding	1,301,000	1,098,260	0.04
Daiwa Securities Group	69,500	310,014	0.01
Deutsche Boerse	14,183	2,366,488	0.08
Discover Financial Services	18,309	1,731,665	0.06
E.Sun Financial Holding	814,093	794,010	0.03
Euronext	2,571	209,384	0.01
Far East Horizon	172,000	144,229	0.00
First Financial Holding	795,592	701,045	0.02
Franklin Resources	14,771	344,312	0.01
Fubon Financial Holding	611,458	1,229,764	0.04
Futu Holdings	1,300	67,873	0.00
GF Securities	11,900	33,242	0.00
Haitong Securities - Class A	17,700	25,938	0.00
Haitong Securities - Class H	223,600	164,132	0.01
Hana Financial Group	19,408	588,189	0.02
Hargreaves Lansdown	2,620	25,067	0.00
Hong Kong Exchanges and Clearing	92,282	4,539,452	0.15
Hong Leong Financial Group	34,900	146,489	0.00
Housing Development Finance	84,236	2,315,537	0.08
Hua Nan Financial Holdings	713,773	542,528	0.02
Huatai Securities	13,800	20,471	0.00
IGM Financial	5,209	139,316	0.00
Intercontinental Exchange	33,586	3,158,427	0.11
Invesco	9,952	160,526	0.01
Isracard	0	2	0.00
Japan Exchange Group	24,100	347,339	0.01
Julius Baer Group	7,930	364,796	0.01
KB Financial Group	25,975	963,260	0.03
London Stock Exchange Group	23,943	2,219,201	0.08
LPL Financial Holdings	3,957	729,987	0.02
Mastercard	42,731	13,480,776	0.46
Mega Financial Holding	787,000	934,337	0.03
Mirae Asset Securities	3,258	16,611	0.00
Mitsubishi HC Capital	36,400	167,726	0.01
Moscow Exchange MICEX-RTS	102,474	0	0.00
Muangthai Capital	139,000	168,074	0.01
Nasdaq	5,817	887,325	0.03
NH Investment & Securities	20,514	142,985	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Diversified Financial Services (3.62%) (31 December 2021: 3.70%) (continued)			
Nomura Holdings	233,900	853,785	0.03
Old Mutual	536,513	361,223	0.01
Orient Securities	118,912	181,362	0.01
ORIX	98,600	1,651,861	0.06
Partners Group Holding	1,531	1,375,637	0.05
Piramal Enterprises	3,093	64,846	0.00
Raymond James Financial	11,675	1,043,862	0.04
Samsung Securities	5,366	138,241	0.00
Sanlam	65,932	212,777	0.01
SBI Cards & Payment Services	1,728	16,810	0.00
SBI Holdings	5,300	103,577	0.00
Schroders	12,609	409,163	0.01
SEI Investments	3,278	177,078	0.01
Shriram Transport Finance	1,193	19,357	0.00
Singapore Exchange	76,100	517,285	0.02
SinoPac Financial Holdings	595,000	336,186	0.01
St James's Place	40,305	539,656	0.02
Synchrony Financial	28,164	777,890	0.03
T Rowe Price Group	15,714	1,785,268	0.06
Taishin Financial Holding	467,640	256,362	0.01
Taiwan Cooperative Financial Holding	774,312	699,221	0.02
TMX Group	2,900	294,508	0.01
Tradeweb Markets	3,482	237,647	0.01
Upstart Holdings	1,883	59,540	0.00
Visa	81,430	16,032,753	0.54
Western Union	29,873	492,008	0.02
Yuanta Financial Holding	288,480	191,133	0.01
Electrical Components & Equipment (0.52%) (31 December 2021: 0.52%)			
ABB	125,419	3,335,423	0.11
AMETEK	4,424	486,153	0.02
Brother Industries	14,200	249,288	0.01
Delta Electronics	124,000	923,739	0.03
Emerson Electric Co	29,614	2,355,498	0.08
Generac Holdings	2,741	577,200	0.02
L&F	1,392	225,139	0.01
Legrand	18,048	1,329,459	0.04
LG Innotek	918	242,156	0.01
Prysmian	14,351	393,235	0.01
Schneider Electric SE	40,940	4,832,201	0.16
Siemens	8,938	271,680	0.01
Xinjiang Goldwind Science & Technology - Class H	96,400	180,344	0.01
Electronics (1.01%) (31 December 2021: 1.43%)			
AAC Technologies Holdings	42,000	96,664	0.00
Agilent Technologies	23,230	2,759,027	0.09
Allegion	7,331	717,705	0.02
Amphenol	28,831	1,856,140	0.06
Arrow Electronics	2,909	326,070	0.01
Assa Abloy	70,908	1,503,631	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Electronics (1.01%) (31 December 2021: 1.43%) (continued)			
AUO	234,000	128,280	0.00
Azbil	5,500	144,327	0.01
BYD Electronic International	38,000	119,855	0.00
Fortive	18,601	1,011,522	0.03
Foxconn Industrial Internet	140,800	206,963	0.01
Garmin	9,427	926,203	0.03
GoerTek	12,300	61,736	0.00
Halma	18,294	446,342	0.02
Havells India	13,128	182,559	0.01
Hirose Electric	505	66,947	0.00
Hon Hai Precision Industry	624,000	2,287,521	0.08
Hoya	19,800	1,688,440	0.06
Ibiden	10,700	301,259	0.01
Keysight Technologies	12,475	1,719,679	0.06
Kyocera	17,200	918,650	0.03
LG Display	25,860	289,790	0.01
Luxshare Precision Industry	33,100	167,075	0.01
Mettler-Toledo International	1,733	1,990,818	0.07
Minebea Mitsumi Inc	21,500	365,574	0.01
Murata Manufacturing	27,780	1,512,354	0.05
Nan Ya Printed Circuit Board	12,000	105,134	0.00
Nidec	19,800	1,221,332	0.04
Samsung Electro-Mechanics	1,501	150,863	0.01
Sensata Technologies Holding	7,403	305,818	0.01
Shenzhen Inovance Technology	6,450	63,466	0.00
Shimadzu	15,000	473,667	0.02
Silergy	4,000	322,195	0.01
Synnex Technology International	13,000	23,260	0.00
TDK	24,600	758,706	0.03
TE Connectivity	15,920	1,801,348	0.06
Trimble	20,841	1,213,571	0.04
Unimicron Technology	72,000	383,810	0.01
Venture	16,300	194,775	0.01
Voltronic Power Technology	5,000	242,992	0.01
Wingtech Technology	10,400	132,224	0.01
WPG Holdings	23,000	42,622	0.00
Yageo	15,000	155,380	0.01
Yokogawa Electric	17,900	295,270	0.01
Zhejiang Chint Electrics	23,400	125,069	0.00
Energy - Alternate Sources (0.20%) (31 December 2021: 0.17%)			
Energy Absolute (Voting rights)	101,400	234,463	0.01
Enphase Energy Inc	8,051	1,571,877	0.05
Hangzhou First Applied Material	16,600	162,471	0.01
JA Solar Technology	19,600	231,008	0.01
LONGi Green Energy Technology	8,512	84,722	0.00
Plug Power	29,810	493,952	0.02
Siemens Gamesa Renewable Energy	20,339	380,828	0.01
SolarEdge Technologies	3,235	885,355	0.03
Trina Solar	20,634	201,122	0.01
Vestas Wind Systems	74,099	1,561,492	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Engineering & Construction (0.41%) (31 December 2021: 0.38%)			
Acciona	1,019	186,962	0.01
ACS Actividades de Construccion y Servicios	5,813	140,565	0.00
Aena	3,523	446,578	0.01
Aeroports de Paris	309	39,040	0.00
Airports of Thailand	310,500	623,547	0.02
Airports of Thailand (Non-voting rights)	14,100	28,316	0.00
Auckland International Airport	66,803	298,220	0.01
Bouygues SA	16,991	521,529	0.02
Cellnex Telecom	34,688	1,342,877	0.05
China Tower	608,000	78,257	0.00
Eiffage	8,072	724,730	0.02
Ferrovial	20,269	512,591	0.02
Grupo Aeroportuario del Pacifico	8,700	120,778	0.00
Grupo Aeroportuario del Sureste	16,940	331,844	0.01
GS Engineering & Construction	7,553	183,531	0.01
Hyundai Engineering & Construction	4,989	158,884	0.00
Infrastrutture Wireless Italiane	5,736	58,072	0.00
Kajima	20,400	233,799	0.01
Keppel	78,900	367,939	0.01
Lendlease	53,010	332,081	0.01
Malaysia Airports Holdings	131,200	196,465	0.01
Obayashi	26,600	192,860	0.01
Samsung C&T	4,142	392,380	0.01
Samsung Engineering	9,917	164,596	0.01
Sarana Menara Nusantara	2,924,200	215,917	0.01
Shimizu	37,200	205,366	0.01
Skanska AB	30,510	466,847	0.02
Taisei	9,300	289,224	0.01
Vinci SA	28,700	2,549,175	0.09
WSP Global	6,154	694,332	0.02
Entertainment (0.36%) (31 December 2021: 0.35%)			
Alibaba Pictures Group	2,480,000	243,356	0.01
AMC Entertainment Holdings	19,550	264,902	0.01
Aristocrat Leisure	45,593	1,077,883	0.04
Caesars Entertainment	12,801	490,278	0.02
CJ ENM	2,211	159,558	0.00
Entain	49,609	750,083	0.02
Evolution	5,870	532,788	0.02
Flutter Entertainment (Ireland listed)	12,990	1,310,236	0.04
Genting Singapore	105,600	54,632	0.00
HYBE	649	72,728	0.00
La Francaise des Jeux SAEM	8,408	290,251	0.01
Live Nation Entertainment	9,654	797,227	0.03
OPAP	3,852	54,970	0.00
Oriental Land	8,900	1,239,469	0.04
Toho	5,000	180,523	0.01
Universal Music Group NV	40,380	807,747	0.03
Vail Resorts	2,431	530,080	0.02
Warner Bros Discovery	123,507	1,657,464	0.06

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Environmental Control (0.18%) (31 December 2021: 0.10%)			
China Conch Venture Holdings	54,000	117,676	0.00
GFL Environmental	6,200	159,380	0.00
Kurita Water Industries	4,600	166,251	0.01
Pentair	12,305	563,200	0.02
Waste Connections	11,497	1,425,168	0.05
Waste Management Inc	19,544	2,989,841	0.10
Food (2.56%) (31 December 2021: 2.40%)			
Aeon	59,100	1,024,043	0.03
Ajinomoto	25,000	607,265	0.02
Almarai	23,649	330,270	0.01
Aramark	10,040	307,525	0.01
Associated British Foods	19,116	366,339	0.01
Avenue Supermarts	6,539	282,028	0.01
Barry Callebaut	265	589,596	0.02
Bid	23,566	441,342	0.01
BRF	37,700	97,973	0.00
Britannia Industries	4,058	178,121	0.01
Campbell Soup	12,988	624,073	0.02
Carrefour SA	19,020	335,749	0.01
Cencosud	5,761	7,182	0.00
Charoen Pokphand Foods	254,000	186,791	0.01
China Mengniu Dairy	139,000	693,499	0.02
Chocoladefabriken Lindt & Spruengli (Non-voting rights)	73	740,408	0.02
Chocoladefabriken Lindt & Spruengli (Voting rights)	7	731,916	0.02
CJ	1,819	108,854	0.00
Compass Group	84,250	1,718,933	0.06
Conagra Brands	30,580	1,047,059	0.04
Danone SA	45,813	2,550,898	0.09
Dino Polska	2,477	175,754	0.01
Empire	7,612	233,975	0.01
Foshan Haitian Flavouring & Food	13,497	182,183	0.01
General Mills	45,090	3,402,041	0.12
George Weston	4,643	541,236	0.02
HAP Seng Consolidated	77,800	125,857	0.00
HelloFresh	8,939	288,302	0.01
Henan Shuanghui Investment & Development	17,400	76,157	0.00
Hershey	8,384	1,803,901	0.06
Hormel Foods	19,866	940,854	0.03
Indofood CBP Sukses Makmur	327,200	209,751	0.01
Indofood Sukses Makmur	371,800	175,948	0.01
Inner Mongolia Yili Industrial Group	28,700	166,988	0.01
J M Smucker	5,349	684,726	0.02
J Sainsbury	153,551	380,419	0.01
Jeronimo Martins	14,675	318,193	0.01
JG Summit Holdings	46,683	41,347	0.00
Kellogg	18,729	1,336,127	0.05
Kerry Group	10,672	1,019,084	0.03
Kesko	17,800	418,889	0.01
Kikkoman	4,900	259,689	0.01
Kobe Bussan	6,400	156,638	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Food (2.56%) (31 December 2021: 2.40%) (continued)			
Koninklijke Ahold Delhaize	71,885	1,868,283	0.06
Kraft Heinz Co	40,517	1,545,318	0.05
Kroger Co	48,878	2,313,396	0.08
Loblaw	8,094	728,426	0.02
Magnit	20,248	0	0.00
McCormick	17,356	1,444,887	0.05
MEIJI Holdings	8,200	401,987	0.01
Metro	15,815	847,055	0.03
Mondelez International	66,272	4,114,828	0.14
Mowi	35,374	802,380	0.03
Nestle India	2,141	473,624	0.02
Nestle SA	208,069	24,220,201	0.82
Nisshin Seifun Group	13,400	156,632	0.01
Nissin Foods Holdings	6,000	413,824	0.01
Ocado Group	38,161	362,044	0.01
Orion	203	16,260	0.00
Orkla	47,897	381,634	0.01
Remgro	34,395	272,746	0.01
Saputo	7,787	169,449	0.01
Savola Group	18,357	164,387	0.01
Shoprite Holdings	25,985	313,866	0.01
SM Investments	10,740	152,745	0.01
Sodexo	5,170	362,458	0.01
SPAR Group	24,813	209,197	0.01
Sysco	23,142	1,960,359	0.07
Thai Union Group	388,500	187,904	0.01
Tingyi Cayman Islands Holding	198,000	339,128	0.01
Tyson Foods	16,265	1,399,766	0.05
Uni-President Enterprises	224,000	504,751	0.02
Universal Robina	81,500	164,527	0.01
Want Want China Holdings	400,000	347,651	0.01
WH Group	274,679	212,128	0.01
Wilmar International	34,200	99,280	0.00
Woolworths Group	56,606	1,385,734	0.05
Woolworths Holdings	116,902	387,116	0.01
Yakult Honsha	6,300	363,100	0.01
Yihai International Holding	83,000	299,339	0.01
Forest Products & Paper (0.18%) (31 December 2021: 0.20%)			
Empresas CMPC	75,435	122,791	0.00
Holmen	3,842	155,556	0.01
International Paper	14,448	604,360	0.02
Mondi	42,981	759,485	0.03
Oji Holdings	5,700	24,671	0.00
Smurfit Kappa Group	18,165	609,218	0.02
Stora Enso	37,226	582,407	0.02
Suzano	4,700	44,659	0.00
Svenska Cellulosa	49,379	736,295	0.02
UPM-Kymmene	44,168	1,339,549	0.05
West Fraser Timber	4,632	354,667	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Full Line Insurance (4.26%) (31 December 2021: 3.75%)			
Admiral Group	15,621	425,708	0.01
Aegon	156,695	676,236	0.02
Aflac	28,913	1,599,756	0.05
Ageas	12,174	534,292	0.02
AIA Group	915,200	9,919,492	0.34
Alleghany Corp	668	556,511	0.02
Allianz	29,611	5,637,855	0.19
Allstate	12,675	1,606,303	0.05
American Financial Group	1,445	200,580	0.01
American International Group Inc	48,308	2,469,988	0.08
Aon	10,251	2,764,490	0.09
Arch Capital Group	23,994	1,091,487	0.04
Arthur J Gallagher	9,683	1,578,716	0.05
Assicurazioni Generali	89,923	1,431,302	0.05
Assurant	3,555	614,482	0.02
Aviva	208,347	1,015,397	0.03
AXA SA	141,397	3,201,857	0.11
Bajaj Finserv	1,752	242,520	0.01
Baloise Holding	1,050	170,988	0.01
BB Seguridade Participacoes	49,300	244,735	0.01
Berkshire Hathaway Inc	63,484	17,332,402	0.59
Brown & Brown	14,437	842,255	0.03
Bupa Arabia for Cooperative Insurance	7,129	302,860	0.01
Cathay Financial Holding	605,166	1,035,968	0.03
China Life Insurance	250,000	435,201	0.01
China Pacific Insurance Group	120,800	295,267	0.01
China Taiping Insurance Holdings	174,400	215,140	0.01
Chubb	24,583	4,832,526	0.16
Cincinnati Financial	9,951	1,183,970	0.04
Dai-ichi Life Holdings	79,400	1,466,961	0.05
DB Insurance	3,681	173,787	0.01
Discovery	15,128	118,291	0.00
Equitable Holdings	26,264	684,702	0.02
Erie Indemnity	2,065	396,872	0.01
Everest Re Group Ltd	1,960	549,349	0.02
Fidelity National Financial Inc	4,514	166,837	0.01
Gjensidige Forsikring	15,495	312,888	0.01
Great-West Lifeco	15,500	377,662	0.01
Hannover Rueck	4,290	621,170	0.02
Hartford Financial Services Group	19,453	1,272,810	0.04
HDFC Life Insurance	32,453	226,017	0.01
iA Financial	5,080	252,120	0.01
ICICI Lombard General Insurance	12,923	183,431	0.01
ICICI Prudential Life Insurance	5,556	34,403	0.00
Insurance Australia Group	233,719	700,726	0.02
Intact Financial	12,202	1,717,427	0.06
Japan Post Holdings	125,100	892,381	0.03
Japan Post Insurance	10,400	166,195	0.01
Legal & General Group	468,955	1,364,006	0.05
Lincoln National	7,837	366,537	0.01
Loews	8,465	501,636	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Full Line Insurance (4.26%) (31 December 2021: 3.75%) (continued)			
M&G	93,813	221,710	0.01
Manulife Financial	140,962	2,439,065	0.08
Markel	696	900,102	0.03
Marsh & McLennan	37,065	5,754,341	0.20
Medibank	204,599	457,251	0.02
MetLife Inc	26,712	1,677,247	0.06
MS&AD Insurance Group Holdings	34,000	1,040,609	0.04
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	11,205	2,626,338	0.09
New China Life Insurance	82,700	232,388	0.01
NN Group	18,441	835,558	0.03
People's Insurance Co Group of China	492,000	150,479	0.00
Phoenix Group Holdings	53,794	385,709	0.01
PICC Property & Casualty Co Ltd	244,000	253,734	0.01
Ping An Insurance Group Co of China - Class A	3,700	25,806	0.00
Ping An Insurance Group Co of China - Class H	262,500	1,784,690	0.06
Power of Canada	36,290	931,761	0.03
Powszechny Zaklad Ubezpieczen	46,976	313,253	0.01
Principal Financial Group	14,367	959,572	0.03
Progressive	28,415	3,303,812	0.11
Prudential	191,743	2,365,881	0.08
Prudential Financial	26,433	2,529,109	0.09
QBE Insurance Group	100,111	836,422	0.03
Sampo	33,578	1,457,523	0.05
Samsung Fire & Marine Insurance	1,224	189,482	0.01
Samsung Life Insurance	4,327	208,618	0.01
SBI Life Insurance	28,122	385,156	0.01
Shin Kong Financial Holding	165,240	48,683	0.00
Sompo Holdings	19,900	876,388	0.03
Sun Life Financial	40,471	1,850,444	0.06
Suncorp Group	79,982	603,896	0.02
Swiss Life Holding	2,244	1,089,946	0.04
Swiss Re	22,917	1,770,930	0.06
T&D Holdings	18,300	218,757	0.01
Tokio Marine Holdings	33,800	1,966,224	0.07
Torchmark	1,858	181,099	0.01
Travelers	11,774	1,991,337	0.07
Tryg	27,709	620,724	0.02
W R Berkley	11,027	752,703	0.03
Willis Towers Watson	5,164	1,019,322	0.03
ZhongAn Online P&C Insurance	38,900	126,660	0.00
Zurich Insurance Group	11,251	4,879,527	0.17
Hand & Machine Tools (0.10%) (31 December 2021: 0.21%)			
Disco	1,400	331,825	0.01
Fuji Electric	4,300	177,881	0.01
Makita	5,800	144,386	0.00
Schindler Holding (Non-voting rights)	1,043	186,952	0.01
Schindler Holding (Voting rights)	1,695	308,246	0.01
Snap-on	1,969	387,952	0.01
Stanley Black & Decker	7,436	779,739	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Hand & Machine Tools (0.10%) (31 December 2021: 0.21%) (continued)			
Techtronic Industries	56,000	584,125	0.02
Health Care Products (3.03%) (31 December 2021: 2.93%)			
Abbott Laboratories	86,012	9,345,204	0.32
ABIOMED	3,474	859,850	0.03
Alcon	20,869	1,453,538	0.05
Align Technology Inc	3,258	771,071	0.03
Asahi Intecc	22,500	339,185	0.01
Avantor	29,991	932,720	0.03
Baxter International	30,516	1,960,043	0.07
Bio-Techne Corp	1,968	682,187	0.02
Boston Scientific	67,105	2,501,003	0.09
Carl Zeiss Meditec	3,419	407,123	0.01
China Medical System Holdings	3,000	4,680	0.00
Cochlear	5,172	706,682	0.02
Coloplast	9,814	1,115,317	0.04
Cooper	2,076	650,037	0.02
Danaher Corp	39,827	10,096,941	0.34
Demant	12,110	453,358	0.02
DENTSPLY SIRONA	9,337	333,611	0.01
DiaSorin	483	63,220	0.00
Edwards Lifesciences Corp	45,151	4,293,409	0.15
EssilorLuxottica	23,421	3,498,975	0.12
Exact Sciences	12,715	500,844	0.02
Fisher & Paykel Healthcare	56,468	701,478	0.02
Getinge	7,359	169,767	0.01
Hengan International Group	39,500	185,496	0.01
Henry Schein	8,403	644,846	0.02
HLB	5,745	156,634	0.01
Hologic	18,324	1,269,853	0.04
IDEXX Laboratories Inc	5,921	2,076,672	0.07
Insulet	5,427	1,182,760	0.04
Intuitive Surgical Inc	22,531	4,522,197	0.15
Jafron Biomedical	11,900	90,464	0.00
Koninklijke Philips	53,133	1,141,787	0.04
Lifco	8,811	141,227	0.01
Masimo Corp	1,980	258,727	0.01
Medtronic	52,571	4,718,247	0.16
Microport Scientific	30,000	86,976	0.00
Novocure	6,054	420,753	0.01
Olympus	59,400	1,192,110	0.04
PerkinElmer	7,039	1,001,087	0.03
QIAGEN	15,253	712,797	0.02
ResMed	11,466	2,403,618	0.08
Sartorius Stedim Biotech	1,032	322,916	0.01
Shandong Weigao Group Medical Polymer	292,000	339,373	0.01
Shenzhen Mindray Bio-Medical Electronics	2,200	102,929	0.00
Siemens Healthineers	11,926	604,575	0.02
Smith & Nephew	30,345	422,882	0.01
Sonova Holding	4,457	1,415,290	0.05
STERIS	7,519	1,550,042	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Health Care Products (3.03%) (31 December 2021: 2.93%) (continued)			
Straumann Holding	6,598	790,161	0.03
Stryker	9,229	1,835,925	0.06
Sysmex	12,100	727,309	0.03
Teleflex	3,253	799,750	0.03
Terumo	42,000	1,263,818	0.04
Thermo Fisher Scientific Inc	19,247	10,456,510	0.36
Waters	4,156	1,375,553	0.05
West Pharmaceutical Services Inc	5,533	1,673,013	0.06
Zimmer Biomet Holdings	13,539	1,422,407	0.05
Health Care Services (1.90%) (31 December 2021: 1.62%)			
Aier Eye Hospital Group	19,254	128,766	0.00
Apollo Hospitals Enterprise	5,037	234,940	0.01
Asymchem Laboratories Tianjin	3,000	129,513	0.00
Bangkok Dusit Medical Services	783,400	553,953	0.02
BioMerieux	3,255	317,154	0.01
Catalent	11,115	1,192,528	0.04
Centene	28,314	2,395,648	0.08
Charles River Laboratories International	2,683	574,082	0.02
DaVita	4,015	321,039	0.01
Elevance Health Inc	14,264	6,883,521	0.23
Eurofins Scientific	8,016	629,195	0.02
Fresenius Medical Care	9,808	488,387	0.02
Fresenius SE & Co KGaA	21,701	655,663	0.02
Hapvida Participacoes e Investimentos	163,632	171,159	0.01
HCA Healthcare Inc	10,352	1,739,757	0.06
Humana	6,045	2,829,483	0.10
Hygeia Healthcare Holdings	38,800	257,861	0.01
IQVIA Holdings Inc	11,056	2,399,041	0.08
Jinxin Fertility Group	66,000	60,811	0.00
Laboratory of America Holdings	4,932	1,155,864	0.04
Lonza Group	5,522	2,935,915	0.10
Molina Healthcare Inc	3,712	1,037,912	0.03
NMC Health	689	0	0.00
Pharmaron Beijing - Class A	17,400	247,498	0.01
Pharmaron Beijing - Class H	12,900	129,132	0.00
Quest Diagnostics	8,485	1,128,335	0.04
Ramsay Health Care	16,357	823,796	0.03
Sonic Healthcare	22,991	521,880	0.02
Teladoc Health	9,231	306,562	0.01
Topchoice Medical	1,100	28,664	0.00
UnitedHealth Group Inc	46,163	23,710,702	0.81
WuXi AppTec - Class H	24,716	329,150	0.01
Wuxi Biologics Cayman	178,500	1,633,284	0.06
Holding Companies - Diversified Operations (0.17%) (31 December 2021: 0.18%)			
CITIC	226,000	228,968	0.01
CK Hutchison Holdings	66,000	446,199	0.01
EXOR	7,333	455,991	0.02
Groupe Bruxelles Lambert SA	7,546	628,593	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Holding Companies - Diversified Operations (0.17%) (31 December 2021: 0.18%) (continued)			
Haci Omer Sabanci Holding	2,679	3,034	0.00
Industrivarden - Class C	8,080	179,382	0.01
Industrivarden AB	12,986	291,720	0.01
Investor - Class A	24,392	437,144	0.01
Investor - Class B	85,226	1,398,726	0.05
Kinnevik	27,319	439,348	0.01
L E Lundbergforetagen	510	20,699	0.00
Sofina	1,035	210,998	0.01
Wendel	1,934	161,246	0.01
Home Builders (0.23%) (31 December 2021: 0.29%)			
Barratt Developments	75,526	419,539	0.01
Berkeley Group Holdings	8,425	381,030	0.01
Daiwa House Industry	19,900	463,169	0.02
DR Horton	18,840	1,247,020	0.04
Iida Group Holdings	10,600	162,993	0.01
Lennar - Class A	11,676	823,975	0.03
NVR Inc	138	552,571	0.02
Open House Group	8,600	341,835	0.01
Persimmon	13,267	300,169	0.01
PulteGroup	9,130	361,822	0.01
Sekisui Chemical	16,700	228,272	0.01
Sekisui House	50,800	888,640	0.03
Taylor Wimpey	352,077	498,772	0.02
Home Furnishings (0.40%) (31 December 2021: 0.45%)			
Coway	6,102	300,306	0.01
Electrolux	18,774	252,203	0.01
GN Store Nord	12,143	424,549	0.02
Haier Smart Home	150,800	558,273	0.02
Hangzhou Robam Appliances	6,800	36,599	0.00
Hoshizaki	5,600	166,737	0.01
LG Electronics	3,854	262,098	0.01
Lite-On Technology	36,000	70,103	0.00
Panasonic	151,800	1,225,194	0.04
Rational	224	129,853	0.00
SEB	238	22,779	0.00
Sharp	13,200	101,923	0.00
Sony	95,500	7,799,290	0.27
Whirlpool	2,613	404,675	0.01
Household Products (0.45%) (31 December 2021: 0.42%)			
Avery Dennison	5,697	922,173	0.03
Church & Dwight	15,629	1,448,183	0.05
Clorox	10,039	1,415,298	0.05
Henkel (Voting rights)	5,410	330,304	0.01
Hindustan Unilever	43,138	1,218,445	0.04
Kimberly-Clark Corp	24,586	3,322,798	0.11
Newell Brands	9,460	180,119	0.01
Nien Made Enterprise	16,000	157,667	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Household Products (0.45%) (31 December 2021: 0.42%) (continued)			
Reckitt Benckiser Group	53,031	3,973,696	0.13
Unilever Indonesia	1,050,000	336,197	0.01
Internet (7.07%) (31 December 2021: 8.24%)			
Adevinta	11,899	85,692	0.00
Airbnb Inc	5,800	516,664	0.02
Alibaba Group Holding	888,900	12,675,996	0.43
Allegro.eu	51,862	275,065	0.01
Alphabet Inc - Class A	14,759	32,163,698	1.09
Alphabet Inc - Class C	14,061	30,757,734	1.04
Amazon.com Inc	450,997	47,900,391	1.63
Auto Trader Group	56,406	380,188	0.01
Autohome	5,700	224,181	0.01
Baidu	117,768	2,228,706	0.08
Booking Holdings Inc	2,005	3,506,725	0.12
CDW Corp	7,712	1,215,103	0.04
Chewy	2,200	76,384	0.00
China Literature	22,600	109,156	0.00
CyberAgent	29,700	295,349	0.01
Delivery Hero	7,978	298,343	0.01
DoorDash	8,034	515,542	0.02
eBay	32,421	1,350,983	0.05
Etsy	5,166	378,203	0.01
Expedia Group Inc	8,320	788,986	0.03
F5 Networks	3,737	571,910	0.02
GoDaddy	12,002	834,859	0.03
Info Edge India	6,352	302,332	0.01
iQIYI	3,500	14,700	0.00
JD.com	101,450	3,268,348	0.11
JOYY	2,961	88,415	0.00
Just Eat Takeaway.com	11,856	186,741	0.01
Kakaku.com	2,200	36,242	0.00
Kakao	19,112	1,028,904	0.03
Kanzhun	10,400	273,312	0.01
Kuaishou Technology	68,000	757,390	0.03
Lottery	170,249	529,164	0.02
Lyft Inc	19,623	260,593	0.01
M3	26,800	768,955	0.03
Match Group Inc	7,175	500,026	0.02
Meituan	311,700	7,714,098	0.26
MercadoLibre	2,283	1,453,974	0.05
Meta Platforms Inc	56,978	9,187,702	0.31
momo.com	6,000	128,744	0.00
MonotaRO	18,100	268,592	0.01
Naspers	14,604	2,110,678	0.07
NAVER	9,007	1,664,880	0.06
NCSoft	823	221,533	0.01
Netflix Inc	21,319	3,728,054	0.13
NortonLifeLock	49,686	1,091,105	0.04
Okta	7,726	698,430	0.02
Palo Alto Networks	5,602	2,767,052	0.09

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Internet (7.07%) (31 December 2021: 8.24%) (continued)			
Pinduoduo Inc	19,792	1,223,146	0.04
Pinterest	6,566	119,239	0.00
Prosus NV	58,375	3,813,038	0.13
Rakuten Group	38,700	174,336	0.01
Roku	4,315	354,434	0.01
Scout24	6,828	349,707	0.01
Sea	6,900	461,334	0.01
SEEK	18,450	266,430	0.01
Shopify	92,010	2,868,826	0.10
Snap	59,010	774,801	0.03
Tencent Holdings	305,700	13,806,648	0.47
Tencent Music Entertainment Group	76,500	384,030	0.01
Tongcheng-Elong Holdings	86,000	184,999	0.01
Trend Micro	11,400	555,504	0.02
Trip.com Group Ltd	18,849	517,405	0.02
Twitter Inc	37,019	1,384,140	0.05
Uber Technologies	80,358	1,644,125	0.06
United Internet	6,208	176,727	0.01
VeriSign	5,771	965,661	0.03
Vipshop Holdings	25,100	248,239	0.01
VK	7,737	0	0.00
Wayfair	3,044	132,597	0.00
Wix.com Ltd	3,900	255,645	0.01
Yandex (Switzerland listed)	5,371	0	0.00
Yandex (US listed)	12,263	0	0.00
Z Holdings	149,800	437,089	0.01
Zendesk	6,230	461,456	0.01
Zillow Group Inc	11,029	350,171	0.01
ZOZO	6,700	120,581	0.00
Iron & Steel (0.17%) (31 December 2021: 0.12%)			
BlueScope Steel	24,024	262,670	0.01
Fortescue Metals Group	137,401	1,656,301	0.06
Hitachi Metals	11,400	172,273	0.00
Kumba Iron Ore	9,342	299,748	0.01
Mineral Resources	8,954	297,209	0.01
Nucor	17,121	1,787,604	0.06
Steel Dynamics	7,643	505,585	0.02
voestalpine	6,987	148,136	0.00
Leisure Time (0.09%) (31 December 2021: 0.11%)			
Bajaj Auto	253	11,875	0.00
Carnival	13,857	119,863	0.00
Eicher Motors	7,405	262,017	0.01
Giant Manufacturing	21,000	169,506	0.01
Hero MotoCorp	6,081	209,421	0.01
Royal Caribbean Cruises	8,592	299,947	0.01
Shimano	4,100	691,708	0.02
Yamaha	10,300	424,570	0.02
Yamaha Motor	20,820	380,983	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Lodging (0.24%) (31 December 2021: 0.23%)			
Accor	11,939	322,400	0.01
City Developments	9,000	52,705	0.00
Fosun International	254,500	235,139	0.01
Galaxy Entertainment Group	111,000	662,015	0.02
Genting Malaysia	267,400	172,301	0.01
Hilton Worldwide Holdings	17,563	1,957,221	0.07
Huazhu Group	11,000	419,100	0.01
InterContinental Hotels Group	11,088	585,763	0.02
Kangwon Land	2,991	58,512	0.00
Las Vegas Sands Corp	20,075	674,319	0.02
MGM Resorts International	20,063	580,824	0.02
Minor International	135,341	130,154	0.01
Sands China	171,600	409,376	0.01
Whitbread	15,172	456,587	0.02
Wynn Resorts	3,759	214,188	0.01
Machinery - Diversified (1.02%) (31 December 2021: 1.19%)			
Atlas Copco - Class A	214,405	1,999,599	0.07
Atlas Copco AB	142,144	1,186,545	0.04
CNH Industrial	68,551	789,766	0.03
Cognex	10,340	439,657	0.01
Daifuku	3,800	217,055	0.01
Deere	15,168	4,542,361	0.15
Dover Corp	8,917	1,081,810	0.04
FANUC	13,240	2,069,983	0.07
GEA Group	11,025	379,093	0.01
Hexagon	87,910	911,493	0.03
Husqvarna	17,010	124,893	0.00
IDEX	5,664	1,028,752	0.03
Ingersoll Rand	27,566	1,159,977	0.04
Keyence	9,280	3,168,131	0.11
KION Group AG	6,424	265,885	0.01
Kone	14,645	694,489	0.02
Kubota	67,000	999,661	0.03
NARI Technology	14,084	56,805	0.00
Nordson	2,209	447,190	0.02
Omron	15,600	791,282	0.03
Otis Worldwide Corp	23,369	1,651,487	0.06
Rockwell Automation	5,302	1,056,742	0.04
SMC	3,400	1,513,364	0.05
Spirax-Sarco Engineering	6,228	747,132	0.03
WEG	80,900	409,184	0.01
Westinghouse Air Brake Technologies	7,661	628,815	0.02
Xylem	13,894	1,086,233	0.04
Yaskawa Electric	21,600	694,800	0.02
Machinery, Construction & Mining (0.45%) (31 December 2021: 0.52%)			
Caterpillar	26,456	4,729,274	0.16
Doosan Bobcat	1,631	36,303	0.00
Doosan Heavy Industries & Construction	8,784	131,246	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Machinery, Construction & Mining (0.45%) (31 December 2021: 0.52%) (continued)			
Epiroc - Class A	53,628	826,604	0.03
Epiroc - Class B	20,686	278,979	0.01
Hitachi	51,000	2,416,827	0.08
Hitachi Construction Machinery	7,400	163,682	0.01
Komatsu	74,300	1,645,095	0.06
Mitsubishi Electric	86,600	924,932	0.03
Sandvik AB	91,451	1,480,097	0.05
Sany Heavy Industry	47,600	135,527	0.00
Siemens Energy	20,116	294,108	0.01
Sungrow Power Supply	14,000	205,473	0.01
Zoomlion Heavy Industry Science and Technology	42,400	22,640	0.00
Media (1.03%) (31 December 2021: 1.20%)			
Bollore	2,265	10,466	0.00
Cable One	204	263,021	0.01
Charter Communications	2,999	1,405,122	0.05
Comcast	227,842	8,940,520	0.30
Converge Information and Communications Technology Solutions	382,200	147,013	0.00
Cyfrowy Polsat	37,908	178,922	0.01
FactSet Research Systems	2,994	1,151,403	0.04
Fox Corp	14,487	430,264	0.01
Grupo Televisa	104,400	170,811	0.01
Informa	115,391	741,042	0.02
Liberty Broadband Corp	5,889	681,004	0.02
Liberty Global - Class A	1,709	35,975	0.00
Liberty Global - Class C	9,629	212,705	0.01
Liberty Media - Formula One	4,303	273,111	0.01
Liberty Media Corp - Liberty SiriusXM	400	14,420	0.00
MultiChoice Group	22,358	158,052	0.00
News - Class A	10,949	170,585	0.01
Pearson	51,717	470,932	0.02
Quebecor	13,812	294,560	0.01
Shaw Communications	26,174	769,627	0.03
Sirius XM Holdings	51,134	313,452	0.01
Thomson Reuters	11,302	1,175,716	0.04
Twenty-First Century Fox - Class A	14,402	463,168	0.02
ViacomCBS - Class B	31,941	788,304	0.03
Vivendi SE	48,394	490,555	0.02
Walt Disney Co	89,101	8,411,134	0.28
Wolters Kluwer NV	22,205	2,148,708	0.07
Mining (0.81%) (31 December 2021: 0.70%)			
Agnico Eagle Mines	30,925	1,412,536	0.05
Alrosa	115,900	0	0.00
Aneka Tambang Tbk	1,368,900	165,398	0.01
Anglo American	59,632	2,126,978	0.07
Anglo American Platinum	3,028	263,385	0.01
AngloGold Ashanti (South Africa listed)	32,564	487,054	0.02
Antofagasta	29,724	416,935	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Mining (0.81%) (31 December 2021: 0.70%) (continued)			
Cameco	25,310	530,942	0.02
China Molybdenum - Class A	63,900	54,695	0.00
China Molybdenum - Class H	351,000	195,921	0.01
Cia de Minas Buenaventura	18,900	124,740	0.00
Evolution Mining	171,713	281,027	0.01
First Quantum Minerals	31,850	602,951	0.02
Ganfeng Lithium - Class A	4,000	88,852	0.00
Glencore	477,565	2,581,486	0.09
Gold Fields (South Africa listed)	39,444	368,377	0.01
Impala Platinum Holdings	38,617	426,985	0.02
Industrias Penoles	10,235	94,458	0.00
Ivanhoe Mines	56,700	325,708	0.01
KGHM Polska Miedz	11,825	312,731	0.01
Kinross Gold	97,053	344,589	0.01
Korea Zinc	205	76,970	0.00
Lundin Mining	31,414	198,719	0.01
Merdeka Copper Gold	254,069	68,047	0.00
MMG	460,000	171,175	0.01
Newcrest Mining	67,871	974,968	0.03
Newmont Corp	58,907	3,514,981	0.12
Norsk Hydro	110,263	615,613	0.02
Northern Star Resources	47,033	221,221	0.01
Pan American Silver	6,600	129,396	0.00
Polymetal International (US traded)	35,246	95,164	0.00
Polyus	2,622	0	0.00
Rio Tinto	53,587	3,199,596	0.11
Rio Tinto (Australia listed)	17,625	1,244,707	0.04
Sibanye Stillwater	117,200	290,952	0.01
Sumitomo Metal Mining	8,600	269,037	0.01
Wheaton Precious Metals	38,232	1,374,627	0.05
Zhejiang Huayou Cobalt	15,340	219,113	0.01
Miscellaneous Manufacturers (0.99%) (31 December 2021: 1.23%)			
3M	42,523	5,502,901	0.19
A O Smith	7,474	408,678	0.01
Airtac International Group	11,232	374,356	0.01
Alfa Laval	20,985	504,997	0.02
Alstom	23,092	521,216	0.02
Eaton	18,610	2,344,674	0.08
General Electric	52,432	3,338,345	0.11
Hartalega Holdings	227,900	158,224	0.00
Illinois Tool Works	15,612	2,845,287	0.10
JSR	15,400	399,014	0.01
Knorr-Bremse	5,033	286,344	0.01
Largan Precision	3,000	174,046	0.01
Orica	44,120	478,448	0.02
Parker-Hannifin	6,172	1,518,621	0.05
Siemens	58,104	5,897,715	0.20
Smiths Group	29,362	499,043	0.02
Sunny Optical Technology Group	40,300	656,863	0.02
Top Glove	605,500	142,875	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Miscellaneous Manufacturers (0.99%) (31 December 2021: 1.23%) (continued)			
Toshiba	22,600	917,441	0.03
Trane Technologies	17,681	2,296,231	0.08
Office & Business Equipment (0.14%) (31 December 2021: Nil)			
Canon	50,200	1,139,943	0.04
FUJIFILM Holdings	25,400	1,360,724	0.05
Ricoh	21,600	168,692	0.00
Seiko Epson	13,900	196,445	0.01
Zebra Technologies Corp	4,012	1,179,327	0.04
Oil & Gas (1.27%) (31 December 2021: 1.17%)			
Aker BP	2,312	80,056	0.00
Ampol	13,040	306,939	0.01
Bharat Petroleum	37,840	147,771	0.00
China Petroleum & Chemical - Class H	1,210,000	544,326	0.02
China Petroleum & Chemical - Class A	294,900	179,734	0.01
Cosan	45,700	159,049	0.01
DCC	9,312	576,531	0.02
Ecopetrol	40,800	22,091	0.00
Empresas COPEC	35,033	253,156	0.01
ENEOS Holdings	232,700	879,894	0.03
Equinor	70,292	2,437,159	0.08
Galp Energia SGPS	37,236	435,414	0.01
HD Hyundai	5,608	256,558	0.01
Hindustan Petroleum	49,589	136,386	0.00
Idemitsu Kosan	20,966	504,647	0.02
Indian Oil (Non-voting rights)	61,134	57,478	0.00
Indian Oil (Voting rights)	122,269	114,957	0.00
Kunlun Energy	410,000	335,965	0.01
Lindin Energy MergerCo AB	18,324	709,921	0.02
Marathon Petroleum Corp	35,193	2,893,216	0.10
MOL Hungarian Oil & Gas	49,205	378,301	0.01
Neste	33,832	1,494,014	0.05
Novatek	5,125	0	0.00
OMV	8,390	392,604	0.01
Parkland	8,000	216,815	0.01
PetroChina	368,000	175,395	0.01
Phillips 66	28,053	2,300,065	0.08
Polski Koncern Naftowy ORLEN	16,208	247,022	0.01
Polskie Gornictwo Naftowe i Gazownictwo	129,734	164,828	0.01
PTT	604,300	581,140	0.02
PTT Exploration & Production	53,400	240,908	0.01
Reliance Industries	176,174	5,790,447	0.20
Repsol	67,576	992,595	0.03
Saudi Arabian Oil	107,519	1,111,841	0.04
SK	2,250	372,574	0.01
SK Innovation	1,905	281,701	0.01
S-Oil	523	41,892	0.00
Thai Oil	115,900	168,826	0.01
TotalEnergies SE	124,625	6,562,667	0.22

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Oil & Gas (1.27%) (31 December 2021: 1.17%) (continued)			
Turkiye Petrol Rafinerileri	11,370	180,119	0.01
Valero Energy Corp	26,170	2,781,348	0.09
Vibra Energia	51,500	164,561	0.01
Woodside Energy Group	75,207	1,646,641	0.06
Oil & Gas Services (0.26%) (31 December 2021: 0.14%)			
Baker Hughes	75,207	2,171,226	0.07
Dialog Group	493,400	238,444	0.01
Halliburton	53,886	1,689,865	0.06
Schlumberger	101,702	3,636,864	0.12
Other Finance (Nil) (31 December 2021: 0.01%)			
Other Industrial (0.09%) (31 December 2021: 0.07%)			
Boliden AB	24,386	774,244	0.03
Catcher Technology	63,000	350,665	0.01
MISUMI Group	14,400	303,147	0.01
SKF AB	28,503	418,613	0.02
Tenaris	32,467	416,476	0.01
VAT Group	1,675	398,214	0.01
Packaging & Containers (0.15%) (31 December 2021: 0.15%)			
Ball	22,374	1,538,660	0.05
CCL Industries	804	37,920	0.00
Crown Holdings	8,513	784,643	0.03
Klabin	45,500	175,755	0.00
Packaging of America	4,041	555,637	0.02
SCG Packaging	144,700	227,149	0.01
Sealed Air	7,715	445,310	0.01
WestRock	19,256	767,159	0.03
Pharmaceuticals (6.54%) (31 December 2021: 6.05%)			
AbbVie Inc	86,580	13,260,593	0.45
Alteogen	4,390	206,584	0.01
AmerisourceBergen Corp	8,084	1,143,724	0.04
Amplifon	9,994	305,611	0.01
Aspen Pharmacare Holdings	36,291	308,005	0.01
Astellas Pharma	149,700	2,330,540	0.08
AstraZeneca	113,970	14,948,374	0.51
Aurobindo Pharma	13,184	85,659	0.00
Bausch Health	24,232	202,129	0.01
Becton Dickinson	10,834	2,670,906	0.09
Bristol-Myers Squibb	108,242	8,334,634	0.28
Cardinal Health	10,993	574,604	0.02
Celltrion	2,308	317,297	0.01
Celltrion Healthcare	3,842	202,989	0.01
China Feihe	282,000	324,156	0.01
China Traditional Chinese Medicine Holdings	32,000	19,778	0.00
Chugai Pharmaceutical	48,900	1,249,001	0.04

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Pharmaceuticals (6.54%) (31 December 2021: 6.05%) (continued)			
Cigna	12,274	3,234,445	0.11
Cipla	19,792	229,868	0.01
CSPC Pharmaceutical Group	539,200	535,287	0.02
CVS Health Corp	76,029	7,044,847	0.24
Daiichi Sankyo	130,000	3,288,874	0.11
DexCom	17,252	1,285,792	0.04
Divi's Laboratories	4,883	224,474	0.01
Dr Reddy's Laboratories	9,297	517,258	0.02
Eisai	16,000	674,248	0.02
Elanco Animal Health	14,967	293,802	0.01
Eli Lilly & Co	39,963	12,957,203	0.44
Grifols	7,430	140,090	0.00
GSK	370,519	7,944,790	0.27
Hanmi Pharm	545	129,282	0.00
Hansoh Pharmaceutical Group	56,000	113,043	0.00
Hikma Pharmaceuticals	13,672	268,569	0.01
Huadong Medicine	35,600	240,159	0.01
Ipsen	300	28,243	0.00
Jazz Pharmaceuticals	3,061	477,547	0.02
Jiangsu Hengrui Medicine	11,640	64,492	0.00
Johnson & Johnson	129,410	22,971,569	0.78
Kalbe Farma	1,722,400	191,924	0.01
Kobayashi Pharmaceutical	4,200	258,452	0.01
Kyowa Kirin	20,900	469,213	0.02
Lupin	12,711	98,335	0.00
McKesson	9,162	2,988,736	0.10
Merck	148,721	13,558,894	0.46
Merck (Germany listed)	9,526	1,603,392	0.05
Neurocrine Biosciences	6,442	627,966	0.02
Nippon Shinyaku	2,800	170,034	0.01
Novartis	106,808	9,020,136	0.31
Novo Nordisk	125,063	13,840,117	0.47
Ono Pharmaceutical	18,800	481,849	0.02
Orion	8,588	382,477	0.01
Otsuka Holdings	23,100	819,225	0.03
Pfizer Inc	138,739	7,274,086	0.25
Recordati Industria Chimica e Farmaceutica	2,640	114,567	0.00
Richter Gedeon Nyrt	7,760	139,645	0.00
Roche Holding (Non-voting rights)	34,349	11,429,335	0.39
Roche Holding (Voting rights)	1,384	532,580	0.02
Sanofi	66,158	6,663,344	0.23
Shanghai Fosun Pharmaceutical Group - Class A	4,000	26,345	0.00
Shanghai Fosun Pharmaceutical Group - Class H	41,500	153,636	0.01
Shionogi	18,300	923,385	0.03
Sino Biopharmaceutical	815,500	516,511	0.02
Sinopharm Group	78,000	189,062	0.01
Takeda Pharmaceutical	80,624	2,265,816	0.08
Teva Pharmaceutical Industries	46,700	351,184	0.01
Torrent Pharmaceuticals	3,790	137,267	0.00
UCB	8,064	679,836	0.02
Viatris	59,059	618,348	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Pharmaceuticals (6.54%) (31 December 2021: 6.05%) (continued)			
Vifor Pharma	4,482	774,817	0.03
Walvax Biotechnology	6,800	49,154	0.00
Yuhan	464	20,012	0.00
Yunnan Baiyao Group	2,520	22,733	0.00
Zhangzhou Pientzehuang Pharmaceutical	1,000	53,289	0.00
Zoetis Inc	33,942	5,834,290	0.20
Pipelines (0.36%) (31 December 2021: 0.20%)			
APA Group	101,589	787,296	0.03
Cheniere Energy	12,513	1,664,604	0.06
Enbridge	102,265	4,309,567	0.14
Keyera	10,099	230,172	0.01
ONEOK	30,744	1,706,292	0.06
Pembina Pipeline	36,743	1,296,024	0.04
Petronet LNG	50,133	137,946	0.00
Targa Resources	8,531	509,045	0.02
Private Equity (0.41%) (31 December 2021: 0.26%)			
3i Group	81,030	1,090,840	0.04
Blackstone Group	40,319	3,678,302	0.12
Brookfield Asset Management	108,567	4,819,215	0.16
Capitaland Investment	141,387	388,085	0.01
Carlyle Group Inc	8,961	283,705	0.01
EQT	22,782	465,538	0.02
Eurazeo	816	50,418	0.00
KKR	30,544	1,413,882	0.05
Onex	295	14,659	0.00
Real Estate (0.65%) (31 December 2021: 0.73%)			
Aldar Properties	214,947	260,411	0.01
A-Living Smart City Services	34,750	55,887	0.00
Aroundtown	62,848	199,281	0.01
Asset World	1,336,800	184,517	0.01
Ayala Land	551,620	255,821	0.01
Azrieli Group	920	64,203	0.00
CBRE Group	24,086	1,772,970	0.06
China Jinmao Holdings Group	458,000	123,154	0.00
China Overseas Land & Investment	137,500	434,564	0.02
China Overseas Property Holdings	235,000	253,060	0.01
China Resources Land	218,000	1,016,803	0.03
China Resources Mixc Lifestyle Services	35,400	175,490	0.01
China Vanke - Class A	54,700	167,508	0.01
China Vanke - Class H	137,900	346,553	0.01
CIFI Ever Sunshine Services Group	124,000	158,023	0.01
CIFI Holdings Group	292,656	146,944	0.01
CK Asset Holdings	124,000	877,029	0.03
Country Garden Services Holdings	91,000	405,310	0.01
Daito Trust Construction	4,830	416,321	0.01
Dar Al Arkan Real Estate Development	65,183	186,927	0.01
DLF	10,991	43,520	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Real Estate (0.65%) (31 December 2021: 0.73%) (continued)			
ESR Cayman	51,600	139,407	0.00
Fastighets AB Balder	28,824	137,856	0.00
FirstService	2,100	254,191	0.01
Godrej Properties	8,421	126,140	0.00
Greentown China Holdings	103,000	213,431	0.01
Greentown Service Group	26,000	29,423	0.00
Hang Lung Properties	108,000	204,798	0.01
Henderson Land Development	73,340	274,781	0.01
Hongkong Land Holdings	91,600	459,832	0.02
Hopson Development Holdings	136,950	209,083	0.01
Hulic	31,600	244,231	0.01
KE Holdings	15,610	280,199	0.01
Land & Houses	681,700	161,001	0.01
LEG Immobilien	4,551	376,440	0.01
Longfor Group Holdings	77,500	365,922	0.01
Mitsubishi Estate	65,600	950,767	0.03
Mitsui Fudosan	51,200	1,099,525	0.04
NEPI Rockcastle	44,393	235,995	0.01
New World Development	90,009	322,897	0.01
Poly Developments and Holdings Group	70,700	184,399	0.01
REA Group	5,358	412,030	0.01
Ruentex Development	101,400	250,316	0.01
Sagax	6,827	125,715	0.00
Seazen Group	190,666	94,277	0.00
Seazen Holdings	36,000	136,755	0.00
Shimao Group Holdings	94,500	0	0.00
Sino Land	53,276	78,621	0.00
SM Prime Holdings	463,500	308,101	0.01
Sumitomo Realty & Development	13,700	361,320	0.01
Sun Hung Kai Properties	94,000	1,110,470	0.04
Sunac China Holdings	71,000	0	0.00
Swire Properties	26,600	66,034	0.00
Swiss Prime Site AG	4,390	384,042	0.01
UOL Group	34,000	179,809	0.01
Vonovia	37,291	1,146,185	0.04
Wharf Holdings	92,000	335,315	0.01
Wharf Real Estate Investment	88,000	419,424	0.01
Real Estate Investment Trusts (2.30%) (31 December 2021: 2.29%)			
Alexandria Real Estate Equities	9,119	1,322,529	0.05
American Homes 4 Rent	11,281	399,799	0.01
American Tower	33,701	8,613,639	0.29
Annaly Capital Management	95,771	566,007	0.02
Ascendas Real Estate Investment Trust	222,021	454,667	0.02
AvalonBay Communities	7,546	1,465,811	0.05
Boston Properties	9,124	811,854	0.03
British Land	68,664	372,832	0.01
Camden Property Trust	3,823	514,117	0.02
Canadian Apartment Properties REIT	1,600	55,593	0.00
CapitaLand Integrated Commercial Trust	244,766	381,650	0.01
Covivio	3,560	197,069	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Real Estate Investment Trusts (2.30%) (31 December 2021: 2.29%) (continued)			
Crown Castle International	25,864	4,354,980	0.15
Daiwa House REIT Investment	123	278,403	0.01
Dexus	83,350	508,963	0.02
Digital Realty Trust	14,923	1,937,453	0.07
Duke Realty	21,983	1,207,966	0.04
Equinix	6,734	4,424,373	0.15
Equity LifeStyle Properties	4,553	320,850	0.01
Equity Residential	13,964	1,008,480	0.03
Essex Property Trust	2,998	784,007	0.03
Extra Space Storage	7,405	1,259,739	0.04
Fibra Uno Administracion	145,400	144,350	0.00
Gecina	3,573	332,450	0.01
GLP J-Reit	9	10,977	0.00
Goodman Group	123,830	1,519,107	0.05
GPT Group	87,848	254,925	0.01
Growthpoint Properties	424,246	319,819	0.01
Healthpeak Properties	36,432	943,953	0.03
Host Hotels & Resorts	26,191	410,675	0.01
Invitation Homes	16,723	595,004	0.02
Iron Mountain	14,897	725,335	0.02
Japan Metropolitan Fund Invest	351	273,090	0.01
Japan Real Estate Investment	96	440,941	0.02
Kimco Realty	23,765	469,834	0.02
Klepierre	21,804	418,516	0.01
Land Securities Group	54,628	440,517	0.02
Link REIT	115,348	940,782	0.03
Mapletree Logistics Trust	7,093	8,562	0.00
Medical Properties Trust	26,810	409,389	0.01
Mid-America Apartment Communities	6,594	1,151,774	0.04
Mirvac Group	196,189	266,446	0.01
Nippon Building Fund	78	388,120	0.01
Nippon Prologis	157	385,985	0.01
Nomura Real Estate Master Fund	79	98,507	0.00
Prologis	30,606	3,600,796	0.12
Public Storage	9,441	2,951,917	0.10
Realty Income	37,492	2,559,204	0.09
Regency Centers	6,030	357,639	0.01
RioCan Real Estate Investment Trust	17,636	273,710	0.01
SBA Communications	6,107	1,954,545	0.07
Scentre Group	357,073	635,952	0.02
Segro	77,953	924,737	0.03
Simon Property Group	14,446	1,371,214	0.05
Stockland	182,339	452,641	0.02
Sun Communities	6,977	1,111,855	0.04
UDR	13,487	620,941	0.02
Unibail-Rodamco-Westfield (France listed)	6,589	335,124	0.01
Unibail-Rodamco-Westfield (Netherlands listed)	295	15,004	0.00
Ventas	32,508	1,671,886	0.06
VICI Properties	42,475	1,265,330	0.04
Vicinity Centres	353,891	446,553	0.02
Warehouses De Pauw CVA	5,194	162,902	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Real Estate Investment Trusts (2.30%) (31 December 2021: 2.29%) (continued)			
Welltower	33,311	2,743,161	0.09
Weyerhaeuser	33,588	1,112,435	0.04
WP Carey	11,419	946,178	0.03
Retail (4.31%) (31 December 2021: 4.80%)			
Abu Dhabi National Oil Co for Distribution	238,776	274,328	0.01
Advance Auto Parts	3,659	633,336	0.02
Alibaba Health Information Technology	212,000	145,891	0.01
Americanas	24,106	61,908	0.00
ANTA Sports Products	46,800	574,939	0.02
AutoZone Inc	1,274	2,737,979	0.09
Best Buy	16,004	1,043,301	0.04
BGF retail	1,482	215,726	0.01
Bosideng International Holdings	426,000	264,386	0.01
Burlington Stores	2,709	369,047	0.01
Canadian Tire	3,311	416,843	0.01
CarMax	9,485	858,203	0.03
Carvana	7,119	160,747	0.01
Central Retail	269,100	266,398	0.01
China Tourism Group Duty Free	6,200	215,731	0.01
Chipotle Mexican Grill	1,419	1,855,002	0.06
Clicks Group	19,851	331,175	0.01
Coles Group	80,158	981,699	0.03
Costco Wholesale Corp	26,282	12,596,437	0.43
CP ALL	203,500	349,671	0.01
Darden Restaurants	4,505	509,606	0.02
Dollar General	13,494	3,311,967	0.11
Dollar Tree	12,670	1,974,620	0.07
Dollarama	15,257	876,661	0.03
Domino's Pizza	1,568	611,065	0.02
Domino's Pizza Enterprises	2,559	119,659	0.00
E-MART	241	19,582	0.00
Falabella	82,951	190,363	0.01
Fast Retailing	4,326	2,263,384	0.08
Genuine Parts	7,577	1,007,741	0.03
Haidilao International Holding	40,000	93,285	0.00
Hennes & Mauritz	43,953	523,967	0.02
Home Depot	77,269	21,192,569	0.72
Home Product Center	164,400	59,055	0.00
Hotai Motor	23,000	468,764	0.02
Hotel Shilla	2,499	137,037	0.00
Industria de Diseno Textil	75,338	1,700,474	0.06
JD Health International	6,450	50,593	0.00
JD Sports Fashion	219,603	307,768	0.01
Jiumaojiu International Holdings	44,000	116,912	0.00
Jubilant Foodworks	19,500	126,485	0.00
JUMBO	10,821	156,796	0.01
Kingfisher	104,232	309,246	0.01
L Brands	12,326	331,816	0.01
Li Ning	116,500	1,079,343	0.04
Lojas Renner	33,847	146,405	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Retail (4.31%) (31 December 2021: 4.80%) (continued)			
Lowe's Cos Inc	50,614	8,840,747	0.30
Lululemon Athletica	6,317	1,722,077	0.06
Magazine Luiza	41,300	18,480	0.00
Mango Excellent Media	3,200	15,947	0.00
McDonald's Corp	43,638	10,773,349	0.37
McDonald's Holdings Japan	7,500	272,717	0.01
Moncler	9,729	416,306	0.01
Mr Price Group	24,271	262,777	0.01
Natura & Co Holding	69,125	177,391	0.01
Next	7,877	560,581	0.02
Nitori Holdings	3,830	363,534	0.01
O'Reilly Automotive Inc	1,503	949,535	0.03
Pan Pacific International Holdings	26,700	425,494	0.01
Pandora	5,421	340,272	0.01
Ping An Healthcare and Technology	95,700	283,553	0.01
President Chain Store	10,000	91,647	0.00
PTT Oil & Retail Business	114,200	98,518	0.00
Raia Drogasil	95,700	351,364	0.01
Reece	23,090	218,797	0.01
Restaurant Brands International	14,935	747,589	0.03
Ross Stores	21,382	1,501,658	0.05
Shanghai M&G Stationery	3,100	25,970	0.00
Shanghai Pharmaceuticals Holding	97,800	162,025	0.01
Starbucks	57,792	4,414,731	0.15
Swatch Group (Bearer)	995	235,408	0.01
Target Corp	35,789	5,054,480	0.17
Titan	20,362	500,525	0.02
TJX	68,442	3,822,486	0.13
Tractor Supply Co	8,051	1,560,686	0.05
Trent	19,578	266,292	0.01
Ulta Salon Cosmetics & Fragrance Inc	3,250	1,252,810	0.04
USS	13,100	226,505	0.01
Walgreens Boots Alliance	32,674	1,238,345	0.04
Walmart	89,473	10,878,127	0.37
Wal-Mart de Mexico	276,300	949,451	0.03
Welcia Holdings	5,800	116,124	0.00
Wesfarmers	66,490	1,916,203	0.07
Yum China Holdings	26,800	1,299,800	0.04
Yum! Brands Inc	16,261	1,845,786	0.06
Zalando	20,898	545,321	0.02
Zhongsheng Group Holdings	25,500	179,869	0.01
Semiconductors (6.11%) (31 December 2021: 7.72%)			
Advanced Micro Devices Inc	98,248	7,513,025	0.26
Advantest	9,600	513,018	0.02
Analog Devices Inc	25,910	3,785,192	0.13
Applied Materials Inc	64,008	5,823,448	0.20
ASE Technology Holding	112,000	287,783	0.01
ASM International	2,627	655,290	0.02
ASMedia Technology	4,000	149,999	0.01
ASML Holding	29,909	14,253,682	0.48

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Semiconductors (6.11%) (31 December 2021: 7.72%) (continued)			
Broadcom	24,296	11,803,240	0.40
Entegris	8,532	786,053	0.03
Globalwafers	9,000	137,118	0.00
Hamamatsu Photonics	500	19,396	0.00
Inari Amertron	276,900	165,857	0.01
Infineon Technologies	96,783	2,336,287	0.08
Intel Corp	301,240	11,269,388	0.38
JCET Group	30,200	121,805	0.00
KLA	8,254	2,633,686	0.09
Lam Research	10,674	4,548,725	0.15
Marvell Technology Inc	41,447	1,804,188	0.06
Maxscend Microelectronics	6,080	122,612	0.00
MediaTek	80,000	1,751,560	0.06
Microchip Technology	30,848	1,791,652	0.06
Micron Technology Inc	64,392	3,559,590	0.12
Monolithic Power Systems	1,428	548,409	0.02
Nanya Technology	88,000	146,205	0.01
NAURA Technology Group	4,200	173,865	0.01
Novatek Microelectronics	14,000	142,197	0.01
NVIDIA Corp	184,383	27,950,619	0.95
NXP Semiconductors NV	19,762	2,925,369	0.10
ON Semiconductor Corp	21,918	1,102,695	0.04
Parade Technologies	3,000	116,031	0.00
Qorvo Inc	7,076	667,408	0.02
QUALCOMM Inc	66,786	8,531,244	0.29
Realtek Semiconductor	14,000	170,918	0.01
Renesas Electronics	77,600	704,286	0.02
Rohm	6,140	427,547	0.01
Samsung Electronics (Voting rights)	239,727	10,524,060	0.36
SK Hynix	33,548	2,351,254	0.08
Skyworks Solutions Inc	6,685	619,298	0.02
STMicroelectronics	49,735	1,559,863	0.05
SUMCO	12,100	156,666	0.01
Taiwan Semiconductor Manufacturing	1,828,000	29,264,231	0.99
Teradyne Inc	8,184	732,877	0.03
Texas Instruments Inc	67,747	10,409,327	0.35
Tokyo Electron	11,200	3,652,129	0.12
United Microelectronics	568,000	747,884	0.03
Vanguard International Semiconductor	40,000	103,318	0.00
Win Semiconductors	19,000	123,009	0.00
Winbond Electronics	194,000	141,584	0.01
Shipbuilding (0.01%) (31 December 2021: 0.00%)			
Wartsila	21,579	167,619	0.01
Software (8.60%) (31 December 2021: 9.36%)			
Activision Blizzard Inc	37,514	2,920,840	0.10
Adobe Inc	35,441	12,973,532	0.44
Akamai Technologies Inc	8,214	750,185	0.03
ANSYS Inc	6,051	1,447,944	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Software (8.60%) (31 December 2021: 9.36%) (continued)			
Autodesk	17,449	3,000,530	0.10
Avalara	3,853	272,022	0.01
AVEVA Group	9,237	252,514	0.01
Beijing Kingsoft Office Software	6,602	194,402	0.01
Bentley Systems	9,200	306,360	0.01
Bilibili	7,361	188,552	0.01
Bill.com Holdings	4,289	471,533	0.02
Black Knight Inc	7,951	519,916	0.02
BlackBerry	3,074	16,538	0.00
Broadridge Financial Solutions	6,079	866,561	0.03
Cadence Design Systems	20,776	3,117,023	0.11
Capcom	13,300	322,576	0.01
Ceridian HCM Holding	7,800	367,224	0.01
Citrix Systems Inc	5,601	544,249	0.02
Clarivate	23,500	325,710	0.01
Cloudflare	9,600	420,000	0.01
Constellation Software	1,295	1,918,351	0.07
Coupa Software	5,395	308,055	0.01
Dassault Systemes	53,115	1,949,903	0.07
Datadog Inc	10,200	971,448	0.03
DocuSign Inc	10,281	589,924	0.02
Dropbox Inc	23,896	501,577	0.02
Dynatrace	11,300	445,672	0.02
Electronic Arts	19,741	2,401,493	0.08
Embracer Group	21,873	166,469	0.01
Fair Isaac	1,547	620,192	0.02
Fidelity National Information Services	35,249	3,231,276	0.11
Fiserv	30,528	2,716,076	0.09
Guidewire Software	6,948	493,239	0.02
HCL Technologies	51,404	633,498	0.02
HubSpot	3,367	1,012,289	0.03
Intuit Inc	20,379	7,854,882	0.27
Jack Henry & Associates Inc	5,004	900,820	0.03
Kingdee International Software Group	115,000	269,659	0.01
Kingsoft	53,000	206,679	0.01
Koei Tecmo Holdings	400	12,896	0.00
Konami Holdings	3,400	187,950	0.01
Lightspeed Commerce	12,400	275,887	0.01
Microsoft Corp	524,751	134,771,799	4.58
Ming Yuan Cloud Group Holdings	75,000	120,047	0.00
MongoDB	4,323	1,121,819	0.04
Nemetschek	2,650	160,021	0.01
NetEase	115,500	2,121,022	0.07
Netmarble	1,477	78,377	0.00
Nexon	33,500	685,017	0.02
Open Text	19,526	737,022	0.02
Oracle (Japan listed)	600	34,713	0.00
Oracle Corp	81,621	5,702,859	0.19
Palantir Technologies	35,036	317,777	0.01
Paychex	18,008	2,050,571	0.07
Paycom Software	2,308	646,517	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Software (8.60%) (31 December 2021: 9.36%) (continued)			
Pearl Abyss	650	25,581	0.00
PTC	4,227	449,499	0.02
RingCentral Inc	5,146	268,930	0.01
Roper Technologies Inc	5,550	2,190,308	0.07
Sage Group	56,300	434,035	0.01
Salesforce Inc	74,199	12,245,803	0.42
SAP	76,022	6,908,952	0.23
ServiceNow Inc	14,533	6,910,732	0.23
Shanghai Baosight Software - Class A	130	1,060	0.00
Shanghai Baosight Software - Class B	52,200	220,180	0.01
Sinch	9,303	30,227	0.00
Snowflake	14,256	1,982,439	0.07
Splunk	10,317	912,642	0.03
Square Enix Holdings	7,800	345,059	0.01
SS&C Technologies Holdings	12,728	739,115	0.02
Synopsys Inc	8,679	2,635,812	0.09
Take-Two Interactive Software Inc	10,880	1,333,126	0.05
Tech Mahindra	43,801	554,636	0.02
Temenos	6,758	576,161	0.02
TIS	5,400	141,305	0.00
TOTVS	5,400	24,019	0.00
Twilio Inc	9,045	758,061	0.03
Tyler Technologies Inc	2,196	730,126	0.02
Ubisoft Entertainment	3,451	151,169	0.01
Unity Software	4,100	150,962	0.00
Veeva Systems Inc	8,102	1,604,520	0.05
VMware	14,944	1,703,317	0.06
WiseTech Global	6,416	166,993	0.01
Workday	7,830	1,092,911	0.04
Xero	8,035	425,225	0.01
Yonyou Network Technology	7,130	23,123	0.00
Zoom Video Communications	12,265	1,324,252	0.04
ZoomInfo Technologies	19,823	658,917	0.02
Technology Hardware & Equipment (Nil) (31 December 2021: 0.05%)			
Telecommunications (3.13%) (31 December 2021: 2.79%)			
Accton Technology	21,000	168,446	0.01
Advanced Info Service	63,200	347,685	0.01
America Movil	840,800	856,396	0.03
Arista Networks Inc	12,079	1,132,285	0.04
AT&T Inc	347,504	7,283,684	0.25
Axiata Group	319,699	205,275	0.01
BCE	1,072	52,580	0.00
Bharti Airtel	126,459	1,096,813	0.04
BT Group	585,937	1,325,694	0.04
Chunghwa Telecom	167,000	685,220	0.02
Cisco Systems Inc	305,271	13,016,755	0.44
Corning	43,368	1,366,526	0.05
Deutsche Telekom	168,521	3,337,911	0.11

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Telecommunications (3.13%) (31 December 2021: 2.79%) (continued)			
DiGi.Com	207,300	164,617	0.01
Elisa	10,848	608,107	0.02
Emirates Telecommunications Group	225,265	1,600,669	0.05
Etihad Etisalat	20,772	193,764	0.01
Far EasTone Telecommunications	175,000	492,038	0.02
GDS Holdings	31,200	131,409	0.00
Globe Telecom	3,790	156,328	0.01
Hellenic Telecommunications Organization	12,279	212,710	0.01
Hikari Tsushin	800	81,911	0.00
HKT Trust & HKT	339,000	455,344	0.02
Indus Towers	8,352	22,114	0.00
Juniper Networks	16,964	483,474	0.02
KDDI	125,600	3,965,245	0.13
Koninklijke KPN	216,974	771,467	0.03
LG Uplus	14,452	141,915	0.00
Lumen Technologies	55,529	605,821	0.02
Maxis	9,800	7,338	0.00
Mobile Telecommunications	26,411	51,118	0.00
Mobile Telecommunications Co Saudi Arabia	49,944	149,615	0.00
Mobile TeleSystems	26,300	0	0.00
Motorola Solutions	13,279	2,783,278	0.09
MTN Group	92,574	746,130	0.03
Nice	3,737	715,463	0.02
Nippon Telegraph & Telephone	55,800	1,600,212	0.05
Nokia (Finland listed)	419,569	1,947,335	0.07
Ooredoo	78,999	167,033	0.01
Operadora De Sites Mexicanos SAB de CV	119,100	137,602	0.00
Orange Polska	85,033	118,589	0.00
Orange SA	138,128	1,620,234	0.05
PLDT	6,695	204,558	0.01
Proximus	10,298	151,424	0.01
Rogers Communications	17,187	821,810	0.03
Samsung SDI	2,571	1,053,429	0.04
Saudi Telecom	18,367	475,317	0.02
Singapore Telecommunications	37,000	67,263	0.00
Singapore Telecommunications	349,700	635,727	0.02
SK Telecom	5,223	209,177	0.01
SoftBank	213,700	2,369,725	0.08
SoftBank Group	57,400	2,211,836	0.08
Spark New Zealand	170,028	507,432	0.02
Swisscom	1,272	700,739	0.02
Taiwan Mobile	84,000	305,110	0.01
Tele2 AB	27,489	312,515	0.01
Telecom Italia (Voting rights)	492,736	128,628	0.00
Telefonaktiebolaget LM Ericsson	215,242	1,602,017	0.05
Telefonica	287,856	1,463,166	0.05
Telefonica Brasil	27,400	246,574	0.01
Telefonica Deutschland Holding	21,052	60,304	0.00
Telekom Malaysia	166,200	197,969	0.01
Telenor	42,510	563,659	0.02
Telia	174,202	666,046	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Telecommunications (3.13%) (31 December 2021: 2.79%) (continued)			
Telkom Indonesia Persero	2,775,600	745,253	0.03
Telstra	159,069	421,128	0.01
TELUS	28,190	626,542	0.02
TIM	111,200	271,331	0.01
T-Mobile US Inc	29,753	4,002,969	0.14
TRUE	1,514,600	197,063	0.01
Verizon Communications Inc	308,914	15,677,386	0.53
Vodacom Group	48,667	389,544	0.01
Vodafone Group	2,051,289	3,155,339	0.11
Xiaomi	396,800	689,740	0.02
ZTE - Class A	29,900	114,029	0.00
ZTE - Class H	11,200	26,091	0.00
Textile (0.00%) (31 December 2021: 0.01%)			
Far Eastern New Century	24,000	25,668	0.00
Toys, Games & Hobbies (0.15%) (31 December 2021: 0.09%)			
Bandai Namco Holdings	4,900	345,494	0.01
Hasbro	8,796	720,216	0.02
Nintendo	7,960	3,438,172	0.12
Transportation (1.75%) (31 December 2021: 1.76%)			
AP Moller - Maersk - Class A	241	553,937	0.02
AP Moller - Maersk - Class B	351	816,887	0.03
Aurizon Holdings	194,750	508,895	0.02
BTS Group Holdings	1,019,400	246,524	0.01
Canadian National Railway	34,657	3,890,063	0.13
Canadian Pacific Railway (Canada listed)	45,771	3,190,256	0.11
Central Japan Railway	6,440	742,101	0.03
CH Robinson Worldwide	9,494	962,407	0.03
COSCO SHIPPING Holdings - Class A	34,060	70,722	0.00
COSCO SHIPPING Holdings - Class H	91,650	128,009	0.00
CSX Corp	103,666	3,012,534	0.10
Deutsche Post	37,816	1,412,971	0.05
DSV PANALPINA	10,276	1,431,895	0.05
East Japan Railway	11,600	592,402	0.02
Evergreen Marine Taiwan	155,000	441,018	0.02
Expeditors International of Washington	12,512	1,219,420	0.04
FedEx	13,209	2,994,612	0.10
Getlink	20,371	358,426	0.01
Hankyu Hanshin Holdings	22,300	607,339	0.02
HMM	9,370	177,528	0.01
Hyundai Glovis	1,045	144,468	0.00
JB Hunt Transport Services	4,753	748,455	0.03
Keio	11,000	393,103	0.01
Keisei Electric Railway	6,300	173,435	0.01
Kintetsu Group Holdings	8,000	248,795	0.01
Knight-Swift Transportation Holdings Inc	11,419	528,586	0.02
Kuehne Nagel International	3,588	847,013	0.03
Mitsui OSK Lines	11,500	262,835	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Transportation (1.75%) (31 December 2021: 1.76%) (continued)			
MTR	145,943	762,546	0.03
Nippon Express Holdings	6,200	336,344	0.01
Nippon Yusen KK	10,800	736,933	0.03
Norfolk Southern	12,058	2,740,663	0.09
Odakyu Electric Railway	29,000	389,570	0.01
Old Dominion Freight Line Inc	5,196	1,331,631	0.05
Pan Ocean	30,098	137,694	0.00
Poste Italiane	44,097	410,854	0.01
Rumo	118,400	361,577	0.01
SG Holdings	19,800	333,607	0.01
SITC International Holdings	51,000	144,285	0.00
TFI International	4,164	333,553	0.01
Tobu Railway	10,900	248,320	0.01
Tokyu	32,500	382,283	0.01
Union Pacific Corp	31,421	6,701,471	0.23
United Parcel Service	42,681	7,790,990	0.26
West Japan Railway	12,100	444,526	0.02
Yamato Holdings	25,000	399,323	0.01
Yang Ming Marine Transport	105,000	290,632	0.01
ZTO Express Cayman Inc	17,000	466,650	0.02
Utilities - Electric (1.60%) (31 December 2021: 1.36%)			
Adani Green Energy	11,404	278,643	0.01
Algonquin Power & Utilities	49,600	665,204	0.02
Brookfield Renewable	4,000	142,176	0.00
Canadian Utilities	4,969	147,882	0.00
Centrais Eletricas Brasileiras (Voting rights)	20,000	176,692	0.01
CGN Power	1,150,000	278,452	0.01
China National Nuclear Power	178,600	183,021	0.01
China Yangtze Power	56,600	195,479	0.01
Chubu Electric Power	18,800	189,031	0.01
Constellation Energy	18,575	1,063,605	0.04
E.ON SE	180,374	1,510,084	0.05
Edison International	18,769	1,186,952	0.04
EDP Renovaveis	7,945	187,053	0.01
Electricite de France SA	11,573	94,445	0.00
Elia Group	1,651	233,360	0.01
Endesa	14,949	281,312	0.01
Enel	584,069	3,187,410	0.11
Enel Americas	211,904	19,701	0.00
Energisa	15,600	120,368	0.00
Engie SA	123,913	1,420,589	0.05
Equatorial Energia	55,600	242,837	0.01
Eversource Energy	27,798	2,348,097	0.08
Exelon	48,454	2,195,935	0.07
Fortis	35,089	1,655,231	0.06
Fortum OYJ	13,428	200,958	0.01
Hydro One	31,740	851,600	0.03
Iberdrola	417,369	4,318,005	0.15
Interconexion Electrica	3,427	16,883	0.00
Mercury	42,088	147,851	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Utilities - Electric (1.60%) (31 December 2021: 1.36%) (continued)			
Meridian Energy	147,692	429,753	0.01
National Grid	271,329	3,466,503	0.12
NextEra Energy	118,807	9,202,790	0.31
Northland Power	15,127	449,371	0.02
Orsted	13,402	1,397,786	0.05
Power Grid of India	115,190	309,079	0.01
Public Service Enterprise Group	34,986	2,213,914	0.08
Red Electrica	23,117	435,622	0.01
Sempra Energy	15,212	2,285,907	0.08
SSE	80,400	1,577,891	0.05
Terna Rete Elettrica Nazionale	126,262	988,421	0.03
Verbund	6,693	653,188	0.02
Utilities - Electric & Gas (0.21%) (31 December 2021: 0.33%)			
Adani Gas	9,462	286,703	0.01
AltaGas	20,058	422,323	0.01
Atmos Energy	7,662	858,910	0.03
Beijing Enterprises Holdings	11,000	39,111	0.00
China Resources Gas Group	56,000	260,840	0.01
China Suntien Green Energy	363,000	185,040	0.01
Enagas	14,855	327,220	0.01
ENN Energy Holdings	36,700	602,862	0.02
GAIL India	25,627	43,873	0.00
Hong Kong & China Gas	395,759	426,174	0.01
Naturgy Energy Group	15,875	455,906	0.02
Osaka Gas	27,000	515,933	0.02
Snam	96,665	505,191	0.02
Tokyo Gas	24,400	504,146	0.02
UGI	15,634	603,629	0.02
Water (0.16%) (31 December 2021: 0.16%)			
American Water Works	11,866	1,765,305	0.06
Beijing Enterprises Water Group	28,000	8,457	0.00
Essential Utilities	13,808	633,097	0.02
Severn Trent	17,983	593,815	0.02
United Utilities Group	56,926	705,164	0.03
Veolia Environnement SA	38,468	936,639	0.03
Common Stocks		**2,923,611,090**	**99.31**
Preferred Stock			
Auto Manufacturers (0.04%) (31 December 2021: 0.05%)			
Bayerische Motoren Werke (Non-voting rights)	2,497	176,469	0.01
Hyundai Motor (Non-voting rights)	1,752	117,394	0.00
Porsche Automobil Holding SE	6,338	418,237	0.01
Volkswagen (Non-voting rights)	4,622	615,702	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Preferred Stock (continued)			
Banks (0.09%) (31 December 2021: 0.06%)			
Banco Bradesco (Non-voting rights)	449,640	1,478,895	0.05
Bancolombia (Non-voting rights)	7,791	59,353	0.00
Itau Unibanco Holding	286,900	1,243,730	0.04
Chemicals (0.03%) (31 December 2021: 0.02%)			
Braskem	21,400	152,394	0.01
LG Chem (Non-voting rights)	828	153,369	0.01
Sociedad Quimica y Minera de Chile	5,467	446,409	0.01
Cosmetics & Personal Care (Nil) (31 December 2021: 0.00%)			
Electronics (0.01%) (31 December 2021: 0.03%)			
Sartorius	932	324,851	0.01
Holding Companies - Diversified Operations (0.00%) (31 December 2021: Nil)			
Itausa	73,185	116,717	0.00
Household Products (0.02%) (31 December 2021: 0.03%)			
Henkel (Non-voting rights)	10,801	663,738	0.02
Iron & Steel (0.01%) (31 December 2021: Nil)			
Gerdau	42,200	180,358	0.01
Oil & Gas (Nil) (31 December 2021: 0.01%)			
Surgutneftegas	308,989	0	0.00
Other Finance (Nil) (31 December 2021: 0.00%)			
Semiconductors (0.06%) (31 December 2021: 0.08%)			
Samsung Electronics (Non-voting rights)	44,152	1,768,256	0.06
Utilities - Electric (0.02%) (31 December 2021: 0.01%)			
Centrais Eletricas Brasileiras (Non-voting rights)	21,100	188,427	0.01
Cia Energetica de Minas Gerais	174,086	345,546	0.01
Total Preferred Stock		**8,449,845**	**0.28**
Rights			
Diversified Financial Services (Nil) (31 December 2021: Nil)			
Taishin Financial Holding	9,192	0	0.00
Health Care Products (Nil) (31 December 2021: Nil)			
Microport Scientific	11	0	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Rights (continued)			
Machinery, Construction & Mining (Nil) (31 December 2021: 0.00%)			
Real Estate (Nil) (31 December 2021: Nil)			
Total Rights		**0**	**0.00**

Warrants

Transportation (Nil) (31 December 2021: 0.00%)

Financial Derivative Instruments

Open Forward Foreign Currency Exchange Contracts* (0.08%) (31 December 2021: 0.41%)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	AUD	67,000	CHF	45,104	(1,040)	(0.00)
05/07/2022	AUD	131,000	CHF	90,898	(4,865)	(0.00)
05/07/2022	AUD	46,000	EUR	30,200	59	0.00
05/07/2022	AUD	132,000	EUR	87,282	(479)	(0.00)
05/07/2022	AUD	83,000	EUR	55,512	(960)	(0.00)
05/07/2022	AUD	132,000	EUR	87,902	(1,128)	(0.00)
05/07/2022	AUD	134,000	USD	93,291	(1,146)	(0.00)
05/07/2022	CAD	97,000	CHF	72,299	(324)	(0.00)
05/07/2022	CAD	61,000	CHF	47,330	(2,150)	(0.00)
05/07/2022	CAD	189,000	CHF	146,025	(6,014)	(0.00)
05/07/2022	CAD	190,000	EUR	139,103	1,868	0.00
05/07/2022	CAD	67,000	EUR	49,064	646	0.00
05/07/2022	CAD	120,000	EUR	88,962	21	0.00
05/07/2022	CAD	190,000	EUR	140,888	2	0.00
05/07/2022	CAD	193,000	USD	149,011	608	0.00
05/07/2022	CHF	15,658,176	AUD	22,801,000	676,640	0.02
05/07/2022	CHF	1,247,998	AUD	1,817,300	53,930	0.00
05/07/2022	CHF	31,288	AUD	47,000	362	0.00
05/07/2022	CHF	30,463	AUD	46,000	188	0.00
05/07/2022	CHF	24,909,122	CAD	32,932,500	488,766	0.02
05/07/2022	CHF	1,985,317	CAD	2,624,800	38,956	0.00
05/07/2022	CHF	81,242	CAD	105,000	3,463	0.00
05/07/2022	CHF	49,638	CAD	67,000	(91)	(0.00)
05/07/2022	CHF	48,753	CAD	66,000	(239)	(0.00)
05/07/2022	CHF	6,951,305	DKK	50,369,500	180,005	0.01
05/07/2022	CHF	554,040	DKK	4,014,600	14,347	0.00
05/07/2022	CHF	69,209,293	EUR	67,406,900	1,822,035	0.06
05/07/2022	CHF	5,516,155	EUR	5,372,500	145,221	0.00
05/07/2022	CHF	370,412	EUR	360,000	10,552	0.00
05/07/2022	CHF	129,000	EUR	123,809	5,311	0.00
05/07/2022	CHF	82,000	EUR	78,790	3,282	0.00

Schedule of Investments as at 30 June 2022 (continued)

Financial Derivative Instruments (continued)

Open Forward Foreign Currency Exchange Contracts* (0.08%) (31 December 2021: 0.41%) (continued)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	CHF	129,000	EUR	126,705	2,283	0.00
05/07/2022	CHF	140,272	EUR	138,000	2,249	0.00
05/07/2022	CHF	136,179	EUR	135,000	1,110	0.00
05/07/2022	CHF	30,867	EUR	30,000	879	0.00
05/07/2022	CHF	45,000	EUR	44,610	367	0.00
05/07/2022	CHF	31,238,563	GBP	25,895,000	1,182,060	0.04
05/07/2022	CHF	2,489,796	GBP	2,063,900	94,213	0.00
05/07/2022	CHF	166,143	GBP	138,000	5,951	0.00
05/07/2022	CHF	62,542	GBP	53,000	962	0.00
05/07/2022	CHF	61,121	GBP	52,000	693	0.00
05/07/2022	CHF	14,459	GBP	12,000	530	0.00
05/07/2022	CHF	6,075,722	HKD	49,774,200	3,269	0.00
05/07/2022	CHF	484,259	HKD	3,967,200	261	0.00
05/07/2022	CHF	998,692	ILS	3,471,100	52,050	0.00
05/07/2022	CHF	79,611	ILS	276,700	4,149	0.00
05/07/2022	CHF	46,302,391	JPY	6,217,332,300	2,600,694	0.09
05/07/2022	CHF	3,690,442	JPY	495,540,400	207,283	0.01
05/07/2022	CHF	246,502	JPY	33,218,000	12,973	0.00
05/07/2022	CHF	20,788	JPY	2,799,000	1,111	0.00
05/07/2022	CHF	88,615	JPY	12,438,000	1,009	0.00
05/07/2022	CHF	89,686	JPY	12,703,000	177	0.00
05/07/2022	CHF	1,882,726	NOK	18,493,500	94,742	0.00
05/07/2022	CHF	150,060	NOK	1,474,000	7,551	0.00
05/07/2022	CHF	457,218	NZD	734,400	20,974	0.00
05/07/2022	CHF	36,421	NZD	58,500	1,671	0.00
05/07/2022	CHF	8,737,800	SEK	89,250,300	417,514	0.01
05/07/2022	CHF	696,427	SEK	7,113,500	33,277	0.00
05/07/2022	CHF	16,852	SEK	179,000	135	0.00
05/07/2022	CHF	2,743,593	SGD	3,931,100	41,146	0.00
05/07/2022	CHF	218,658	SGD	313,300	3,279	0.00
05/07/2022	CHF	2,509,874	USD	2,609,000	12,689	0.00
05/07/2022	CHF	131,000	USD	135,244	1,592	0.00
05/07/2022	CHF	956,579	USD	998,000	1,195	0.00
05/07/2022	CHF	211,641	USD	220,000	1,070	0.00
05/07/2022	CHF	935,517	USD	977,000	194	0.00
05/07/2022	CHF	37,241,035	USD	38,920,900	(20,775)	(0.00)
05/07/2022	CHF	467,247,256	USD	488,323,800	(260,650)	(0.01)
05/07/2022	DKK	288,000	CHF	40,346	(1,657)	(0.00)
05/07/2022	DKK	291,000	EUR	39,120	12	0.00
05/07/2022	DKK	184,000	EUR	24,736	6	0.00
05/07/2022	DKK	291,000	EUR	39,125	6	0.00
05/07/2022	DKK	295,000	USD	41,661	(189)	(0.00)
05/07/2022	EUR	10,918,739	AUD	16,323,700	190,001	0.01
05/07/2022	EUR	17,368,327	CAD	23,577,000	(119,737)	(0.00)
05/07/2022	EUR	199,000	CHF	202,604	(3,585)	(0.00)
05/07/2022	EUR	125,000	CHF	130,665	(5,805)	(0.00)
05/07/2022	EUR	145,000	CHF	150,944	(6,079)	(0.00)
05/07/2022	EUR	386,000	CHF	402,184	(16,557)	(0.00)

Schedule of Investments as at 30 June 2022 (continued)

Financial Derivative Instruments (continued)

Open Forward Foreign Currency Exchange Contracts* (0.08%) (31 December 2021: 0.41%) (continued)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	EUR	15,609,420	CHF	16,026,800	(421,929)	(0.01)
05/07/2022	EUR	4,846,924	DKK	36,060,400	(2,181)	(0.00)
05/07/2022	EUR	21,782,431	GBP	18,538,700	258,115	0.01
05/07/2022	EUR	4,236,468	HKD	35,634,200	(112,138)	(0.00)
05/07/2022	EUR	696,313	ILS	2,485,000	18,396	0.00
05/07/2022	EUR	32,284,683	JPY	4,451,097,600	988,427	0.03
05/07/2022	EUR	149,864	JPY	20,756,000	3,895	0.00
05/07/2022	EUR	1,312,828	NOK	13,239,900	32,391	0.00
05/07/2022	EUR	318,816	NZD	525,800	6,390	0.00
05/07/2022	EUR	6,092,838	SEK	63,895,900	134,429	0.00
05/07/2022	EUR	1,913,098	SGD	2,814,400	(22,227)	(0.00)
05/07/2022	EUR	395,000	USD	414,961	(2,009)	(0.00)
05/07/2022	EUR	136,000	USD	144,219	(2,038)	(0.00)
05/07/2022	EUR	1,525,653	USD	1,630,000	(35,007)	(0.00)
05/07/2022	EUR	325,791,415	USD	349,599,600	(9,001,002)	(0.31)
05/07/2022	GBP	2,310,909	AUD	4,058,610	15,580	0.00
05/07/2022	GBP	3,676,156	CAD	5,862,010	(79,862)	(0.00)
05/07/2022	GBP	76,000	CHF	89,915	(1,622)	(0.00)
05/07/2022	GBP	48,000	CHF	58,615	(2,933)	(0.00)
05/07/2022	GBP	55,000	CHF	67,205	(3,405)	(0.00)
05/07/2022	GBP	148,000	CHF	178,586	(6,804)	(0.00)
05/07/2022	GBP	3,303,165	CHF	3,984,790	(150,783)	(0.01)
05/07/2022	GBP	1,025,667	DKK	8,965,820	(14,800)	(0.00)
05/07/2022	GBP	150,000	EUR	173,703	570	0.00
05/07/2022	GBP	149,000	EUR	173,134	(50)	(0.00)
05/07/2022	GBP	52,000	EUR	60,596	(199)	(0.00)
05/07/2022	GBP	48,713	EUR	57,000	(431)	(0.00)
05/07/2022	GBP	95,000	EUR	111,220	(903)	(0.00)
05/07/2022	GBP	10,211,735	EUR	11,998,490	(142,179)	(0.00)
05/07/2022	GBP	896,600	HKD	8,859,840	(40,205)	(0.00)
05/07/2022	GBP	147,376	ILS	617,850	2,560	0.00
05/07/2022	GBP	6,832,690	JPY	1,106,690,510	151,844	0.01
05/07/2022	GBP	32,504	JPY	5,274,000	653	0.00
05/07/2022	GBP	277,877	NOK	3,291,870	4,274	0.00
05/07/2022	GBP	67,487	NZD	130,730	678	0.00
05/07/2022	GBP	1,289,565	SEK	15,886,640	15,803	0.00
05/07/2022	GBP	404,907	SGD	699,740	(11,055)	(0.00)
05/07/2022	GBP	52,000	USD	64,019	(867)	(0.00)
05/07/2022	GBP	152,000	USD	186,621	(2,025)	(0.00)
05/07/2022	GBP	331,029	USD	414,000	(11,982)	(0.00)
05/07/2022	GBP	68,956,694	USD	86,922,050	(3,177,593)	(0.11)
05/07/2022	HKD	285,000	CHF	36,320	(1,618)	(0.00)
05/07/2022	HKD	287,000	EUR	34,593	409	0.00
05/07/2022	HKD	182,000	EUR	22,006	188	0.00
05/07/2022	HKD	288,000	EUR	35,224	(122)	(0.00)
05/07/2022	HKD	292,000	USD	37,217	(5)	0.00
05/07/2022	JPY	5,013,585	AUD	52,000	1,146	0.00
05/07/2022	JPY	141,845,729	AUD	1,538,190	(13,640)	(0.00)

Schedule of Investments as at 30 June 2022 (continued)

Financial Derivative Instruments (continued)

Open Forward Foreign Currency Exchange Contracts* (0.08%) (31 December 2021: 0.41%) (continued)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	JPY	7,998,045	CAD	75,000	730	0.00
05/07/2022	JPY	225,636,931	CAD	2,221,680	(61,433)	(0.00)
05/07/2022	JPY	18,317,000	CHF	129,660	(609)	(0.00)
05/07/2022	JPY	7,009,190	CHF	51,000	(1,679)	(0.00)
05/07/2022	JPY	11,531,000	CHF	83,901	(2,762)	(0.00)
05/07/2022	JPY	13,355,000	CHF	98,000	(4,063)	(0.00)
05/07/2022	JPY	35,601,000	CHF	264,744	(14,486)	(0.00)
05/07/2022	JPY	202,787,358	CHF	1,510,220	(84,825)	(0.00)
05/07/2022	JPY	2,220,960	DKK	115,000	181	0.00
05/07/2022	JPY	62,970,222	DKK	3,398,010	(14,184)	(0.00)
05/07/2022	JPY	35,873,000	EUR	249,417	3,301	0.00
05/07/2022	JPY	18,389,120	EUR	128,000	1,541	0.00
05/07/2022	JPY	12,602,000	EUR	89,009	(294)	(0.00)
05/07/2022	JPY	3,601,338	EUR	26,000	(673)	(0.00)
05/07/2022	JPY	43,459,000	EUR	307,367	(1,445)	(0.00)
05/07/2022	JPY	35,919,000	EUR	256,349	(3,608)	(0.00)
05/07/2022	JPY	626,948,463	EUR	4,547,380	(139,223)	(0.00)
05/07/2022	JPY	8,223,768	GBP	49,000	1,025	0.00
05/07/2022	JPY	1,622,591	GBP	10,000	(201)	(0.00)
05/07/2022	JPY	282,948,580	GBP	1,746,920	(38,822)	(0.00)
05/07/2022	JPY	1,943,608	HKD	114,000	(221)	(0.00)
05/07/2022	JPY	55,036,340	HKD	3,357,840	(22,806)	(0.00)
05/07/2022	JPY	321,766	ILS	8,000	84	0.00
05/07/2022	JPY	9,045,062	ILS	234,160	(283)	(0.00)
05/07/2022	JPY	594,350	NOK	42,000	124	0.00
05/07/2022	JPY	17,055,690	NOK	1,247,600	(735)	(0.00)
05/07/2022	JPY	4,142,949	NZD	49,550	(312)	(0.00)
05/07/2022	JPY	2,789,373	SEK	204,000	625	0.00
05/07/2022	JPY	79,163,713	SEK	6,020,970	(4,853)	(0.00)
05/07/2022	JPY	875,136	SGD	9,000	(25)	(0.00)
05/07/2022	JPY	24,852,608	SGD	265,200	(7,624)	(0.00)
05/07/2022	JPY	12,570,000	USD	92,590	(65)	(0.00)
05/07/2022	JPY	36,456,000	USD	275,221	(6,876)	(0.00)
05/07/2022	JPY	24,866,340	USD	192,000	(8,964)	(0.00)
05/07/2022	JPY	123,668,985	USD	925,000	(14,699)	(0.00)
05/07/2022	JPY	4,232,618,566	USD	32,943,090	(1,787,677)	(0.06)
05/07/2022	SEK	511,000	CHF	49,963	(2,322)	(0.00)
05/07/2022	SEK	181,000	EUR	16,894	1	0.00
05/07/2022	SEK	516,000	EUR	48,417	(264)	(0.00)
05/07/2022	SEK	515,000	EUR	48,431	(375)	(0.00)
05/07/2022	SEK	326,000	EUR	30,918	(511)	(0.00)
05/07/2022	SEK	523,000	USD	51,242	(205)	(0.00)
05/07/2022	SGD	23,000	EUR	15,708	105	0.00
05/07/2022	SGD	23,000	EUR	15,855	(49)	(0.00)
05/07/2022	USD	17,206,428	AUD	23,973,600	720,980	0.02
05/07/2022	USD	27,370,298	CAD	34,626,000	527,397	0.02
05/07/2022	USD	24,599,227	CHF	23,537,500	13,130	0.00
05/07/2022	USD	1,439,000	CHF	1,385,678	(8,410)	(0.00)

Schedule of Investments as at 30 June 2022 (continued)

Financial Derivative Instruments (continued)

Open Forward Foreign Currency Exchange Contracts* (0.08%) (31 December 2021: 0.41%) (continued)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	USD	906,000	CHF	881,351	(14,616)	(0.00)
05/07/2022	USD	1,049,000	CHF	1,018,639	(15,019)	(0.00)
05/07/2022	USD	2,796,000	CHF	2,795,256	(123,785)	(0.00)
05/07/2022	USD	7,638,401	DKK	52,959,700	193,287	0.01
05/07/2022	USD	76,051,658	EUR	70,873,300	1,957,174	0.07
05/07/2022	USD	2,818,000	EUR	2,665,332	31,529	0.00
05/07/2022	USD	3,413,000	EUR	3,237,241	28,627	0.00
05/07/2022	USD	440,975	EUR	413,000	9,204	0.00
05/07/2022	USD	990,000	EUR	939,798	7,488	0.00
05/07/2022	USD	2,821,000	EUR	2,706,650	(8,666)	(0.00)
05/07/2022	USD	34,319,973	GBP	27,226,600	1,254,629	0.04
05/07/2022	USD	198,901	GBP	159,000	5,804	0.00
05/07/2022	USD	6,676,407	HKD	52,333,700	7,102	0.00
05/07/2022	USD	1,097,344	ILS	3,649,600	55,241	0.00
05/07/2022	USD	50,878,831	JPY	6,537,051,800	2,760,972	0.09
05/07/2022	USD	293,917	JPY	38,094,000	13,515	0.00
05/07/2022	USD	2,068,918	NOK	19,444,600	100,791	0.00
05/07/2022	USD	502,431	NZD	772,200	22,316	0.00
05/07/2022	USD	9,601,414	SEK	93,839,900	443,979	0.02
05/07/2022	USD	3,014,807	SGD	4,133,300	44,842	0.00
Unrealised gain on open forward foreign currency exchange contracts					18,289,061	0.59
Unrealised (loss) on open forward foreign currency exchange contracts					(16,112,753)	(0.51)
Net unrealised gain on open forward foreign currency exchange contracts					**2,176,308**	**0.08**

Futures Contracts ((0.01)%) (31 December 2021: 0.00%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) USD	% of Net Assets
E-Mini S&P 500 16/09/2022	UBS AG	5,448,480	32	(145,760)	(0.01)
Euro Stoxx 50 16/09/2022	UBS AG	2,320,000	154	(49,105)	(0.00)
Unrealised (loss) on futures contracts		**7,768,480**	**186**	**(194,865)**	**(0.01)**
Net unrealised (loss) on futures contracts				**(194,865)**	**(0.01)**
Total Financial Derivative Instruments				**1,981,443**	**0.07**

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**2,934,042,378**	**99.66**
Other net assets	**9,915,146**	**0.34**
TOTAL NET ASSETS	**2,943,957,524**	**100.00**

Schedule of Investments as at 30 June 2022 (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.82
OTC financial derivative instruments	0.62
Current Assets	0.56
	100.00

* The counterparties for the open forward foreign currency exchange contracts are Bank of America, Canadian Imperial Bank of Commerce, Citibank, HSBC Bank, JPMorgan Chase, Morgan Stanley, State Street Bank London and UBS AG.

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Advertising (1.93%) (31 December 2021: 2.96%)			
Omnicom Group Inc	241,204	15,342,986	1.05
Publicis Groupe SA	265,551	12,953,762	0.88
Auto Manufacturers (1.64%) (31 December 2021: 2.48%)			
Cummins	79,726	15,429,373	1.05
General Motors Co	274,206	8,708,782	0.59
Banks (12.72%) (31 December 2021: 14.53%)			
Bank of America Corp	378,448	11,781,086	0.80
Bank of Montreal	164,154	15,751,760	1.07
CaixaBank	6,726,471	23,325,769	1.59
Canadian Imperial Bank of Commerce	311,387	15,089,578	1.03
Citigroup Inc	287,472	13,220,837	0.90
DNB Bank	809,095	14,458,435	0.98
Goldman Sachs Group Inc	44,581	13,241,449	0.90
JPMorgan Chase	108,230	12,187,780	0.83
National Australia Bank	867,349	16,336,289	1.11
Royal Bank of Canada	169,300	16,358,426	1.11
Standard Chartered	2,890,993	21,718,839	1.48
Wells Fargo	343,989	13,474,049	0.92
Beverages (2.24%) (31 December 2021: 3.28%)			
Coca-Cola Co	301,925	18,994,102	1.29
Diageo	325,126	13,940,153	0.95
Biotechnology (4.12%) (31 December 2021: Nil)			
Amgen Inc	80,126	19,494,656	1.33
Biogen Inc	74,276	15,147,848	1.03
BioMarin Pharmaceutical Inc	206,343	17,099,644	1.16
Illumina	48,108	8,869,191	0.60
Chemicals (4.00%) (31 December 2021: 3.81%)			
Dow Inc	314,118	16,211,630	1.10
DuPont de Nemours Inc	219,925	12,223,431	0.83
Johnson Matthey	655,367	15,325,256	1.04
Yara International	360,930	15,036,695	1.03
Commercial Services (6.20%) (31 December 2021: 2.83%)			
Automatic Data Processing Inc	73,713	15,482,679	1.05
Moody's Corp	46,889	12,752,401	0.87
Nielsen Holdings	848,788	19,708,857	1.34
Robert Half International Inc	161,514	12,095,783	0.82
S&P Global Inc	39,221	13,219,830	0.90
Transurban Group	1,805,602	17,854,530	1.22
Computers (2.12%) (31 December 2021: 2.21%)			
Accenture PLC	44,816	12,443,162	0.85
International Business Machines	132,524	18,711,064	1.27

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Consumer Durables & Apparels (0.98%) (31 December 2021: 0.05%)			
Burberry Group	724,062	14,429,922	0.98
Cosmetics & Personal Care (3.00%) (31 December 2021: 3.19%)			
L'Oreal SA	37,382	12,869,376	0.87
Procter & Gamble Co	111,305	16,004,546	1.09
Unilever (UK listed)	337,222	15,238,956	1.04
Diversified Financial Services (2.94%) (31 December 2021: 4.05%)			
BlackRock	19,722	12,011,487	0.82
Mastercard	48,059	15,161,653	1.03
Visa	81,206	15,988,650	1.09
Electrical Components & Equipment (0.73%) (31 December 2021: 1.13%)			
Schneider Electric SE	91,508	10,800,807	0.73
Energy - Alternate Sources (0.83%) (31 December 2021: 0.75%)			
Sunrun	520,316	12,154,582	0.83
Engineering & Construction (Nil) (31 December 2021: 0.72%)			
Entertainment (0.77%) (31 December 2021: Nil)			
Warner Bros Discovery	847,786	11,377,288	0.77
Food (5.93%) (31 December 2021: 5.02%)			
Danone SA	288,982	16,090,709	1.09
General Mills	268,668	20,271,001	1.38
Hershey	92,791	19,964,911	1.36
J M Smucker	131,574	16,842,788	1.15
Sodexo	198,872	13,942,492	0.95
Full Line Insurance (7.36%) (31 December 2021: 6.90%)			
Admiral Group	451,933	12,316,195	0.84
Gjensidige Forsikring	773,664	15,622,457	1.06
Insurance Australia Group	5,654,211	16,952,197	1.15
Medibank	7,352,214	16,431,189	1.12
MetLife Inc	280,787	17,630,616	1.20
Principal Financial Group	242,355	16,186,891	1.10
Storebrand	1,832,691	13,003,531	0.89
Holding Companies - Diversified Operations (Nil) (31 December 2021: 0.82%)			
Internet (1.88%) (31 December 2021: 2.95%)			
Etsy	90,078	6,594,610	0.45
Lyft Inc	403,485	5,358,281	0.36
Meta Platforms Inc	53,497	8,626,391	0.59
Spotify Technology	74,497	6,990,054	0.48

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Lodging (1.96%) (31 December 2021: 1.12%)			
Accor	524,873	14,173,655	0.97
Marriott International	107,156	14,574,288	0.99
Media (3.70%) (31 December 2021: 5.45%)			
ITV	12,129,653	9,613,357	0.65
Schibsted - Class B	529,218	8,597,332	0.59
ViacomCBS - Class B	551,593	13,613,315	0.93
Viaplay Group	353,913	7,249,287	0.49
Wolters Kluwer NV	157,484	15,239,229	1.04
Mining (Nil) (31 December 2021: 1.09%)			
Miscellaneous Manufacturers (0.90%) (31 December 2021: 0.98%)			
3M	101,863	13,182,091	0.90
Oil & Gas (2.45%) (31 December 2021: 1.12%)			
Chevron Corp	150,160	21,740,165	1.48
Eni	1,204,928	14,269,789	0.97
Pharmaceuticals (7.19%) (31 December 2021: 11.09%)			
AbbVie Inc	135,287	20,720,557	1.41
Bristol-Myers Squibb	293,808	22,623,216	1.54
Eli Lilly & Co	67,705	21,951,992	1.49
Euroapi SA	6,254	98,427	0.01
Merck	237,241	21,629,262	1.47
Sanofi	185,221	18,655,207	1.27
Real Estate (1.89%) (31 December 2021: 2.08%)			
Castellum AB	691,897	8,875,409	0.61
REA Group	145,953	11,223,772	0.76
TAG Immobilien	669,083	7,617,476	0.52
Real Estate Investment Trusts (4.77%) (31 December 2021: 2.89%)			
Covivio	222,802	12,333,555	0.84
Dexus	2,255,095	13,770,361	0.94
Mirvac Group	8,370,217	11,367,666	0.77
Stockland	5,819,070	14,445,357	0.98
VICI Properties	610,270	18,179,943	1.24
Retail (1.22%) (31 December 2021: 2.08%)			
Yum China Holdings	368,873	17,890,340	1.22
Software (1.37%) (31 December 2021: 1.89%)			
Autodesk	64,558	11,101,394	0.76
Xero	170,569	9,026,776	0.61

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Telecommunications (6.95%) (31 December 2021: 3.83%)			
AT&T Inc	721,231	15,117,002	1.03
Orange SA	1,724,256	20,225,433	1.37
Tele2 AB	1,358,289	15,442,031	1.05
Telstra	5,979,412	15,830,211	1.08
Verizon Communications Inc	342,709	17,392,482	1.18
Vodafone Group	11,829,197	18,195,935	1.24
Toys, Games & Hobbies (Nil) (31 December 2021: 1.00%)			
Transportation (0.10%) (31 December 2021: Nil)			
Poste Italiane	155,924	1,452,752	0.10
Utilities - Electric (7.35%) (31 December 2021: 5.02%)			
EDP - Energias de Portugal	3,370,476	15,687,351	1.07
Enel	2,275,861	12,419,939	0.84
Hera	4,452,671	12,847,922	0.87
National Grid	1,259,840	16,095,734	1.10
Origin Energy	4,726,564	18,623,773	1.27
Red Electrica	877,033	16,527,015	1.12
SSE	808,980	15,876,647	1.08
Utilities - Electric & Gas (Nil) (31 December 2021: 1.17%)			
Water (Nil) (31 December 2021: 1.05%)			
Common Stocks		**1,458,349,137**	**99.24**

Financial Derivative Instruments

Open Forward Foreign Currency Exchange Contracts* (0.65%) (31 December 2021: (0.00)%)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	AUD	413,000	EUR	271,824	(179)	(0.00)
05/07/2022	AUD	238,700	EUR	160,948	(4,121)	(0.00)
05/07/2022	CAD	108,000	EUR	79,280	841	0.00
05/07/2022	CAD	62,000	EUR	45,836	145	0.00
05/07/2022	CHF	31,423,964	AUD	45,758,700	1,357,929	0.09
05/07/2022	CHF	1,613,703	AUD	2,349,830	69,733	0.01
05/07/2022	CHF	8,991,790	CAD	11,888,100	176,437	0.01
05/07/2022	CHF	461,748	CAD	610,480	9,060	0.00
05/07/2022	CHF	48,978,223	EUR	47,702,700	1,289,423	0.09
05/07/2022	CHF	2,515,161	EUR	2,449,660	66,215	0.01
05/07/2022	CHF	59,677	EUR	58,000	1,700	0.00
05/07/2022	CHF	3,087	EUR	3,000	88	0.00
05/07/2022	CHF	28,125,202	GBP	23,314,200	1,064,251	0.07
05/07/2022	CHF	1,444,309	GBP	1,197,250	54,652	0.00

Schedule of Investments as at 30 June 2022 (continued)

Financial Derivative Instruments (continued)

Open Forward Foreign Currency Exchange Contracts* (0.65%) (31 December 2021: (0.00)%) (continued)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	CHF	13,430,550	NOK	131,924,600	675,852	0.05
05/07/2022	CHF	689,695	NOK	6,774,680	34,707	0.00
05/07/2022	CHF	7,092,563	SEK	72,445,400	338,900	0.02
05/07/2022	CHF	364,222	SEK	3,720,260	17,403	0.00
05/07/2022	CHF	172,199	USD	179,000	871	0.00
05/07/2022	CHF	9,632	USD	10,000	62	0.00
05/07/2022	CHF	7,205,371	USD	7,530,280	(3,909)	(0.00)
05/07/2022	CHF	140,309,531	USD	146,638,600	(78,271)	(0.00)
05/07/2022	EUR	33,173,803	AUD	49,595,400	577,268	0.04
05/07/2022	EUR	164,948	AUD	245,000	3,970	0.00
05/07/2022	EUR	47,358	CAD	64,000	(104)	(0.00)
05/07/2022	EUR	9,491,621	CAD	12,884,600	(65,435)	(0.00)
05/07/2022	EUR	29,689,279	GBP	25,268,100	351,809	0.03
05/07/2022	EUR	145,794	GBP	125,000	614	0.00
05/07/2022	EUR	14,178,017	NOK	142,985,600	349,813	0.02
05/07/2022	EUR	69,674	NOK	706,000	1,381	0.00
05/07/2022	EUR	7,487,301	SEK	78,519,700	165,196	0.01
05/07/2022	EUR	37,039	SEK	388,000	859	0.00
05/07/2022	EUR	197,492	USD	211,000	(4,532)	(0.00)
05/07/2022	EUR	731,076	USD	785,000	(20,697)	(0.00)
05/07/2022	EUR	148,111,531	USD	158,933,300	(4,090,116)	(0.28)
05/07/2022	GBP	8,633,478	AUD	15,162,830	58,206	0.01
05/07/2022	GBP	154,769	AUD	272,000	918	0.00
05/07/2022	GBP	18,948	AUD	33,000	319	0.00
05/07/2022	GBP	44,731	CAD	71,000	(717)	(0.00)
05/07/2022	GBP	2,470,471	CAD	3,939,420	(53,669)	(0.00)
05/07/2022	GBP	243,551	EUR	283,000	(82)	(0.00)
05/07/2022	GBP	29,022	EUR	34,000	(299)	(0.00)
05/07/2022	GBP	210,000	EUR	244,684	(771)	(0.00)
05/07/2022	GBP	121,600	EUR	142,144	(927)	(0.00)
05/07/2022	GBP	13,452,998	EUR	15,806,880	(187,307)	(0.01)
05/07/2022	GBP	3,690,157	NOK	43,715,450	56,759	0.00
05/07/2022	GBP	65,055	NOK	784,000	(348)	(0.00)
05/07/2022	GBP	1,948,650	SEK	24,006,160	23,879	0.00
05/07/2022	GBP	34,881	SEK	431,000	302	0.00
05/07/2022	GBP	83,957	USD	105,000	(3,039)	(0.00)
05/07/2022	GBP	708,943	USD	871,000	(10,024)	(0.00)
05/07/2022	GBP	38,549,461	USD	48,592,790	(1,776,397)	(0.12)
05/07/2022	NOK	1,190,000	EUR	114,289	965	0.00
05/07/2022	NOK	688,100	EUR	68,058	(1,504)	(0.00)
05/07/2022	SEK	654,000	EUR	61,226	(187)	(0.00)
05/07/2022	SEK	377,900	EUR	36,097	(860)	(0.00)
05/07/2022	USD	59,105,720	AUD	82,351,600	2,476,636	0.17
05/07/2022	USD	1,078,028	AUD	1,529,000	26,611	0.00
05/07/2022	USD	160,760	AUD	223,000	7,415	0.00
05/07/2022	USD	16,911,708	CAD	21,394,900	325,871	0.02
05/07/2022	USD	310,294	CAD	397,000	2,530	0.00
05/07/2022	USD	92,122,738	EUR	85,850,100	2,370,760	0.16

Schedule of Investments as at 30 June 2022 (continued)

Financial Derivative Instruments (continued)

Open Forward Foreign Currency Exchange Contracts* (0.65%) (31 December 2021: (0.00)%) (continued)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	USD	764,900	EUR	712,693	19,815	0.00
05/07/2022	USD	1,680,506	EUR	1,594,000	14,059	0.00
05/07/2022	USD	1,534,000	EUR	1,454,107	13,804	0.00
05/07/2022	USD	248,782	EUR	233,000	5,193	0.00
05/07/2022	USD	52,889,864	GBP	41,958,400	1,933,485	0.13
05/07/2022	USD	961,551	GBP	779,000	15,494	0.00
05/07/2022	USD	142,608	GBP	114,000	4,161	0.00
05/07/2022	USD	25,262,033	NOK	237,423,700	1,230,686	0.08
05/07/2022	USD	455,800	NOK	4,408,000	9,635	0.00
05/07/2022	USD	13,340,025	SEK	130,379,400	616,856	0.04
05/07/2022	USD	242,073	SEK	2,421,000	5,818	0.00
Unrealised gain on open forward foreign currency exchange contracts					15,829,356	1.06
Unrealised (loss) on open forward foreign currency exchange contracts					(6,303,495)	(0.41)
Net unrealised gain on open forward foreign currency exchange contracts					**9,525,861**	**0.65**
Total Financial Derivative Instruments					**9,525,861**	**0.65**

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**1,467,874,998**	**99.89**
Other net assets	**1,597,922**	**0.11**
TOTAL NET ASSETS	**1,469,472,920**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.42
OTC financial derivative instruments	1.07
Current Assets	0.51
	100.00

* The counterparties for the open forward foreign currency exchange contracts are Bank of America, Canadian Imperial Bank of Commerce, Citibank, JPMorgan Chase, Morgan Stanley, State Street Bank London and UBS AG.

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Advertising (0.11%) (31 December 2021: 0.12%)			
Interpublic Group	48,334	1,330,635	0.05
Omnicom Group Inc	27,925	1,776,309	0.06
Aerospace & Defense (Nil) (31 December 2021: 0.28%)			
Agriculture (0.19%) (31 December 2021: 0.12%)			
Archer-Daniels-Midland	72,988	5,663,869	0.19
Airlines (0.03%) (31 December 2021: 0.14%)			
American Airlines Group	78,635	997,092	0.03
Auto Manufacturers (0.63%) (31 December 2021: 3.42%)			
Cummins	17,522	3,391,033	0.11
Ford Motor	500,085	5,565,946	0.19
General Motors Co	185,385	5,887,827	0.20
PACCAR	45,694	3,762,444	0.13
Auto Parts & Equipment (0.14%) (31 December 2021: 0.18%)			
Aptiv	34,801	3,099,725	0.10
BorgWarner	32,026	1,068,708	0.04
Banks (5.13%) (31 December 2021: 4.89%)			
Bank of America Corp	908,686	28,287,395	0.96
Bank of New York Mellon	97,057	4,048,247	0.14
Citigroup Inc	251,152	11,550,480	0.39
Comerica	15,519	1,138,784	0.04
Fifth Third Bancorp	86,721	2,913,826	0.10
Goldman Sachs Group Inc	43,760	12,997,595	0.44
JPMorgan Chase	377,096	42,464,781	1.44
KeyCorp	121,371	2,091,222	0.07
Morgan Stanley	179,330	13,639,840	0.46
Northern Trust	26,365	2,543,695	0.09
PNC Financial Services Group	53,286	8,406,932	0.28
Regions Financial	118,338	2,218,838	0.07
State Street	46,704	2,879,302	0.10
Truist Financial	171,971	8,156,585	0.28
US Bancorp	174,546	8,032,607	0.27
Beverages (2.34%) (31 December 2021: 1.73%)			
Brown-Forman Corp	23,055	1,617,539	0.06
Coca-Cola Co	501,971	31,578,995	1.07
Constellation Brands	20,687	4,821,312	0.16
Molson Coors Beverage	23,117	1,260,108	0.04
PepsiCo Inc	178,068	29,676,813	1.01
Biotechnology (2.18%) (31 December 2021: 0.16%)			
Amgen Inc	68,620	16,695,246	0.57
Biogen Inc	18,733	3,820,408	0.13

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Biotechnology (2.18%) (31 December 2021: 0.16%) (continued)			
Bio-Rad Laboratories	2,568	1,271,160	0.04
Corteva	92,977	5,033,775	0.17
Gilead Sciences	162,446	10,040,787	0.34
Illumina	20,026	3,691,993	0.13
Moderna Inc	44,822	6,402,823	0.22
Regeneron Pharmaceuticals Inc	13,674	8,083,112	0.27
Vertex Pharmaceuticals Inc	32,840	9,253,983	0.31
Building & Construction Materials (0.31%) (31 December 2021: 0.27%)			
Carrier Global	108,248	3,860,124	0.13
Johnson Controls	88,548	4,239,678	0.15
Mohawk Industries Inc	7,300	905,857	0.03
Chemicals (1.86%) (31 December 2021: 1.73%)			
Air Products and Chemicals	28,212	6,784,422	0.23
Albemarle	14,867	3,106,906	0.11
CF Industries Holdings	26,405	2,263,701	0.08
Dow Inc	93,548	4,828,012	0.16
Ecolab	32,437	4,987,513	0.17
FMC	15,834	1,694,396	0.06
International Flavors & Fragrances	32,885	3,917,261	0.13
Linde	65,114	18,722,229	0.63
LyondellBasell Industries	33,855	2,960,958	0.10
Mosaic Co	47,099	2,224,486	0.08
PPG Industries	29,597	3,384,121	0.11
Commercial Services (1.15%) (31 December 2021: 0.66%)			
Cintas	11,129	4,157,015	0.14
MarketAxess Holdings	4,646	1,189,422	0.04
Moody's Corp	20,744	5,641,746	0.19
Nielsen Holdings	44,226	1,026,928	0.03
Robert Half International Inc	14,712	1,101,782	0.04
S&P Global Inc	44,896	15,132,646	0.51
United Rentals Inc	9,193	2,233,071	0.08
Verisk Analytics	20,390	3,529,305	0.12
Computers (9.43%) (31 December 2021: 10.32%)			
Apple Inc	1,974,440	269,945,437	9.14
Hewlett Packard	167,928	2,226,725	0.08
HP	136,495	4,474,306	0.15
Seagate Technology Holdings	25,475	1,819,934	0.06
Consumer Durables & Apparels (0.69%) (31 December 2021: 0.81%)			
NIKE Inc	162,883	16,646,643	0.56
PVH	7,559	430,107	0.01
Ralph Lauren	5,398	483,931	0.02
Tapestry	36,208	1,105,068	0.04
VF	39,742	1,755,404	0.06

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Cosmetics & Personal Care (2.05%) (31 December 2021: 1.51%)			
Colgate-Palmolive Co	107,220	8,592,611	0.29
Estee Lauder Cos Inc	29,627	7,545,108	0.26
Procter & Gamble Co	308,241	44,321,973	1.50
Distribution & Wholesale (0.13%) (31 December 2021: 0.19%)			
Fastenal	74,078	3,697,974	0.13
Diversified Financial Services (5.14%) (31 December 2021: 4.91%)			
American Express	79,191	10,977,456	0.37
Ameriprise Financial	13,575	3,226,506	0.11
BlackRock	18,260	11,121,070	0.38
Capital One Financial Corp	50,020	5,211,584	0.18
Cboe Global Markets	12,873	1,457,095	0.05
Charles Schwab	193,909	12,251,171	0.41
CME Group	45,952	9,406,374	0.32
Discover Financial Services	35,783	3,384,356	0.11
Franklin Resources	36,504	850,908	0.03
Intercontinental Exchange	71,586	6,731,948	0.23
Invesco	47,108	759,852	0.03
Mastercard	110,256	34,783,563	1.18
Nasdaq	15,493	2,363,302	0.08
Raymond James Financial	25,472	2,277,452	0.08
Synchrony Financial	67,715	1,870,288	0.06
T Rowe Price Group	29,204	3,317,867	0.11
Visa	211,690	41,679,644	1.41
Electrical Components & Equipment (0.27%) (31 December 2021: 0.29%)			
Emerson Electric Co	77,541	6,167,611	0.21
Generac Holdings	7,921	1,668,004	0.06
Electronics (0.68%) (31 December 2021: 1.15%)			
Agilent Technologies	38,610	4,585,710	0.16
Fortive	46,145	2,509,365	0.08
Keysight Technologies	22,937	3,161,866	0.11
Mettler-Toledo International	2,947	3,385,425	0.11
TE Connectivity	41,128	4,653,633	0.16
Trimble	31,239	1,819,047	0.06
Entertainment (0.17%) (31 December 2021: Nil)			
Caesars Entertainment	27,716	1,061,523	0.04
Warner Bros Discovery	289,634	3,886,888	0.13
Environmental Control (0.40%) (31 December 2021: 0.30%)			
Pentair	21,854	1,000,257	0.03
Republic Services	26,377	3,451,958	0.12
Waste Management Inc	49,008	7,497,244	0.25

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Food (1.65%) (31 December 2021: 1.22%)			
Campbell Soup	24,879	1,195,436	0.04
Conagra Brands	62,967	2,155,990	0.07
General Mills	79,014	5,961,606	0.20
Hershey	18,051	3,883,853	0.13
Hormel Foods	34,794	1,647,844	0.05
J M Smucker	13,445	1,721,095	0.06
Kellogg	33,266	2,373,196	0.08
Kraft Heinz Co	91,570	3,492,480	0.12
Kroger Co	84,862	4,016,519	0.14
McCormick	31,000	2,580,750	0.09
Mondelez International	178,636	11,091,509	0.37
Sysco	65,263	5,528,429	0.19
Tyson Foods	36,569	3,147,128	0.11
Forest Products & Paper (0.07%) (31 December 2021: 0.06%)			
International Paper	50,968	2,131,991	0.07
Full Line Insurance (2.21%) (31 December 2021: 1.71%)			
Aflac	75,274	4,164,910	0.14
Allstate	36,273	4,596,877	0.16
American International Group Inc	100,184	5,122,408	0.17
Assurant	7,004	1,210,641	0.04
Chubb	54,898	10,791,849	0.37
Cincinnati Financial	18,327	2,180,546	0.07
Hartford Financial Services Group	41,965	2,745,770	0.09
Lincoln National	22,306	1,043,252	0.04
Marsh & McLennan	64,740	10,050,885	0.34
MetLife Inc	89,946	5,647,709	0.19
Principal Financial Group	30,788	2,056,331	0.07
Prudential Financial	47,100	4,506,528	0.15
Torchmark	11,178	1,089,520	0.04
Travelers	31,031	5,248,273	0.18
W R Berkley	26,111	1,782,337	0.06
Willis Towers Watson	14,882	2,937,558	0.10
Hand & Machine Tools (0.12%) (31 December 2021: 0.13%)			
Snap-on	6,594	1,299,216	0.05
Stanley Black & Decker	20,360	2,134,949	0.07
Health Care Products (3.43%) (31 December 2021: 3.19%)			
Abbott Laboratories	225,503	24,500,901	0.83
Baxter International	66,240	4,254,595	0.14
Boston Scientific	185,631	6,918,467	0.23
Edwards Lifesciences Corp	81,088	7,710,658	0.26
Henry Schein	18,683	1,433,733	0.05
Hologic	32,441	2,248,161	0.08
IDEXX Laboratories Inc	10,546	3,698,799	0.13
Medtronic	171,829	15,421,653	0.52
PerkinElmer	16,526	2,350,328	0.08

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Health Care Products (3.43%) (31 December 2021: 3.19%) (continued)			
Thermo Fisher Scientific Inc	50,221	27,284,065	0.92
Waters	7,736	2,560,461	0.09
West Pharmaceutical Services Inc	9,392	2,839,859	0.10
Health Care Services (3.38%) (31 December 2021: 2.53%)			
Catalent	22,549	2,419,282	0.08
Centene	74,451	6,299,299	0.21
Charles River Laboratories International	6,450	1,380,107	0.05
DaVita	7,190	574,912	0.02
Elevance Health Inc	31,122	15,018,855	0.51
Humana	16,308	7,633,286	0.26
Laboratory of America Holdings	11,497	2,694,437	0.09
Quest Diagnostics	14,828	1,971,827	0.07
UnitedHealth Group Inc	120,436	61,859,543	2.09
Home Builders (0.04%) (31 December 2021: 0.05%)			
PulteGroup	32,377	1,283,101	0.04
Home Furnishings (0.04%) (31 December 2021: 0.04%)			
Whirlpool	7,581	1,174,069	0.04
Household Products (0.03%) (31 December 2021: 0.02%)			
Newell Brands	48,152	916,814	0.03
Internet (9.99%) (31 December 2021: 10.71%)			
Alphabet Inc - Class A	38,622	84,167,380	2.85
Alphabet Inc - Class C	35,429	77,499,166	2.63
Amazon.com Inc	1,123,766	119,355,187	4.04
CDW Corp	17,507	2,758,403	0.09
eBay	73,747	3,073,037	0.10
Etsy	15,867	1,161,623	0.04
Expedia Group Inc	18,845	1,787,071	0.06
NortonLifeLock	70,762	1,553,934	0.05
Twitter Inc	99,856	3,733,616	0.13
Leisure Time (0.03%) (31 December 2021: 0.06%)			
Royal Caribbean Cruises	27,202	949,622	0.03
Lodging (0.39%) (31 December 2021: 0.39%)			
Hilton Worldwide Holdings	35,054	3,906,418	0.13
Las Vegas Sands Corp	44,388	1,490,993	0.05
Marriott International	35,624	4,845,220	0.16
MGM Resorts International	48,954	1,417,218	0.05
Machinery - Diversified (0.97%) (31 December 2021: 1.07%)			
Deere	35,567	10,651,250	0.36
Dover Corp	17,970	2,180,120	0.07
IDEX	9,933	1,804,131	0.06

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Machinery - Diversified (0.97%) (31 December 2021: 1.07%) (continued)			
Ingersoll Rand	54,295	2,284,734	0.08
Nordson	6,785	1,373,555	0.05
Otis Worldwide Corp	53,685	3,793,919	0.13
Rockwell Automation	14,917	2,973,107	0.10
Westinghouse Air Brake Technologies	22,980	1,886,198	0.06
Xylem	22,350	1,747,323	0.06
Machinery, Construction & Mining (0.42%) (31 December 2021: 0.36%)			
Caterpillar	69,004	12,335,155	0.42
Media (1.80%) (31 December 2021: 1.99%)			
Charter Communications	14,979	7,018,111	0.24
Comcast	571,223	22,414,791	0.76
FactSet Research Systems	4,664	1,793,634	0.06
Walt Disney Co	233,579	22,049,858	0.74
Mining (0.39%) (31 December 2021: 0.35%)			
Freeport-McMoRan	186,953	5,470,245	0.19
Newmont Corp	100,924	6,022,135	0.20
Miscellaneous Manufacturers (1.02%) (31 December 2021: 1.21%)			
Eaton	51,619	6,503,478	0.22
General Electric	143,289	9,123,210	0.31
Illinois Tool Works	36,440	6,641,190	0.23
Parker-Hannifin	15,894	3,910,719	0.13
Trane Technologies	29,290	3,803,892	0.13
Office & Business Equipment (0.06%) (31 December 2021: Nil)			
Zebra Technologies Corp	6,527	1,918,612	0.06
Oil & Gas (3.75%) (31 December 2021: 2.41%)			
APA	44,962	1,569,174	0.05
ConocoPhillips	165,354	14,850,443	0.50
Devon Energy	80,716	4,448,259	0.15
EOG Resources	75,139	8,298,351	0.28
Exxon Mobil Corp	540,415	46,281,140	1.57
Hess Corp	35,132	3,721,884	0.13
Marathon Oil Corp	90,988	2,045,410	0.07
Marathon Petroleum Corp	70,190	5,770,320	0.19
Occidental Petroleum	115,193	6,782,564	0.23
Phillips 66	61,971	5,081,002	0.17
Pioneer Natural Resources Co	28,783	6,420,912	0.22
Valero Energy Corp	52,033	5,530,067	0.19
Oil & Gas Services (0.46%) (31 December 2021: 0.20%)			
Baker Hughes	121,842	3,517,579	0.12
Halliburton	112,222	3,519,282	0.12
Schlumberger	182,041	6,509,786	0.22

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Packaging & Containers (0.22%) (31 December 2021: 0.14%)			
Amcor	183,603	2,282,185	0.08
Ball	40,622	2,793,575	0.10
WestRock	32,656	1,301,015	0.04
Pharmaceuticals (7.29%) (31 December 2021: 6.17%)			
AbbVie Inc	227,254	34,806,223	1.18
AmerisourceBergen Corp	19,894	2,814,603	0.10
Becton Dickinson	36,549	9,010,425	0.31
Bristol-Myers Squibb	272,447	20,978,419	0.71
Cardinal Health	35,486	1,854,853	0.06
Cigna	40,657	10,713,933	0.36
CVS Health Corp	167,486	15,519,253	0.53
Eli Lilly & Co	100,981	32,741,070	1.11
McKesson	19,016	6,203,209	0.21
Merck	324,478	29,582,659	1.00
Organon	35,065	1,183,444	0.04
Pfizer Inc	721,067	37,805,543	1.28
Viatris	155,331	1,626,315	0.05
Zoetis Inc	60,744	10,441,286	0.35
Pipelines (0.41%) (31 December 2021: 0.29%)			
Kinder Morgan Inc	244,576	4,099,094	0.14
ONEOK	57,240	3,176,820	0.11
Williams Cos Inc	157,501	4,915,606	0.16
Real Estate (0.10%) (31 December 2021: 0.12%)			
CBRE Group	42,048	3,095,153	0.10
Real Estate Investment Trusts (2.73%) (31 December 2021: 2.61%)			
Alexandria Real Estate Equities	19,045	2,762,096	0.09
American Tower	59,535	15,216,551	0.52
AvalonBay Communities	17,764	3,450,657	0.12
Boston Properties	19,017	1,692,133	0.06
Digital Realty Trust	37,002	4,803,970	0.16
Equinix	11,463	7,531,420	0.25
Equity Residential	44,415	3,207,651	0.11
Essex Property Trust	8,102	2,118,754	0.07
Extra Space Storage	17,124	2,913,135	0.10
Federal Realty OP	9,483	907,902	0.03
Healthpeak Properties	70,281	1,820,981	0.06
Host Hotels & Resorts	88,511	1,387,852	0.05
Iron Mountain	35,602	1,733,461	0.06
Kimco Realty	78,798	1,557,836	0.05
Prologis	95,635	11,251,458	0.38
Regency Centers	19,557	1,159,926	0.04
Simon Property Group	42,712	4,054,223	0.14
UDR	40,142	1,848,138	0.06
Ventas	52,369	2,693,338	0.09
Vornado Realty Trust	21,718	620,918	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Real Estate Investment Trusts (2.73%) (31 December 2021: 2.61%) (continued)			
Welltower	58,707	4,834,521	0.16
Weyerhaeuser	94,446	3,128,052	0.11
Retail (3.52%) (31 December 2021: 5.42%)			
Best Buy	26,596	1,733,793	0.06
Darden Restaurants	15,497	1,753,021	0.06
Dollar Tree	29,207	4,551,911	0.15
Lowe's Cos Inc	85,313	14,901,622	0.51
McDonald's Corp	95,216	23,506,926	0.80
Starbucks	147,423	11,261,643	0.38
Target Corp	59,352	8,382,283	0.28
TJX	150,314	8,395,037	0.28
Walgreens Boots Alliance	91,120	3,453,448	0.12
Walmart	180,050	21,890,479	0.74
Yum! Brands Inc	36,471	4,139,823	0.14
Semiconductors (4.97%) (31 December 2021: 6.48%)			
Advanced Micro Devices Inc	207,554	15,871,654	0.54
Applied Materials Inc	113,855	10,358,528	0.35
Intel Corp	524,108	19,606,880	0.66
Lam Research	17,847	7,605,499	0.26
Micron Technology Inc	143,956	7,957,888	0.27
NVIDIA Corp	321,686	48,764,381	1.65
QUALCOMM Inc	144,459	18,453,193	0.63
Texas Instruments Inc	118,066	18,140,841	0.61
Software (11.64%) (31 December 2021: 11.78%)			
Adobe Inc	60,589	22,179,209	0.75
ANSYS Inc	11,070	2,648,940	0.09
Autodesk	28,476	4,896,733	0.17
Electronic Arts	35,694	4,342,175	0.15
Intuit Inc	36,211	13,957,168	0.47
Microsoft Corp	960,607	246,712,696	8.35
MSCI Inc	10,116	4,169,309	0.14
Oracle Corp	202,229	14,129,740	0.48
Roper Technologies Inc	13,418	5,295,414	0.18
Salesforce Inc	128,120	21,144,925	0.72
Take-Two Interactive Software Inc	19,691	2,412,738	0.08
Tyler Technologies Inc	5,399	1,795,060	0.06
Telecommunications (2.74%) (31 December 2021: 2.41%)			
Arista Networks Inc	28,864	2,705,711	0.09
AT&T Inc	916,337	19,206,424	0.65
Cisco Systems Inc	532,459	22,704,052	0.77
Corning	97,014	3,056,911	0.11
Juniper Networks	44,043	1,255,225	0.04
Motorola Solutions	21,308	4,466,157	0.15
Verizon Communications Inc	539,824	27,396,068	0.93

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Toys, Games & Hobbies (0.05%) (31 December 2021: 0.04%)			
Hasbro	16,626	1,361,337	0.05
Transportation (1.73%) (31 December 2021: 1.74%)			
CSX Corp	281,295	8,174,433	0.28
FedEx	31,066	7,042,973	0.24
JB Hunt Transport Services	10,309	1,623,358	0.05
Union Pacific Corp	80,674	17,206,151	0.58
United Parcel Service	93,899	17,140,323	0.58
Utilities - Electric (1.68%) (31 December 2021: 1.31%)			
Consolidated Edison	46,494	4,421,579	0.15
Edison International	50,392	3,186,790	0.11
Entergy	26,296	2,961,981	0.10
Eversource Energy	43,347	3,661,521	0.12
Exelon	124,400	5,637,808	0.19
NextEra Energy	253,769	19,656,947	0.66
Public Service Enterprise Group	63,685	4,029,987	0.14
Sempra Energy	40,436	6,076,318	0.21
Utilities - Electric & Gas (Nil) (31 December 2021: 0.14%)			
Water (0.12%) (31 December 2021: 0.11%)			
American Water Works	23,158	3,445,216	0.12
Common Stocks		**2,966,816,446**	**100.48**

Financial Derivative Instruments

Open Forward Foreign Currency Exchange Contracts* ((0.84)%) (31 December 2021: 0.25%)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	CHF	199,570,781	USD	208,573,000	(111,329)	(0.01)
05/07/2022	EUR	3,605,380	USD	3,757,700	11,544	0.00
05/07/2022	EUR	1,697,847	USD	1,814,100	(39,086)	(0.00)
05/07/2022	EUR	3,553,745	USD	3,757,300	(42,038)	(0.00)
05/07/2022	EUR	5,377,054	USD	5,702,000	(80,560)	(0.00)
05/07/2022	EUR	3,138,332	USD	3,369,200	(88,232)	(0.00)
05/07/2022	EUR	13,287,128	USD	13,996,900	(105,873)	(0.00)
05/07/2022	EUR	5,264,158	USD	5,648,700	(145,286)	(0.01)
05/07/2022	EUR	874,554,664	USD	938,454,000	(24,150,925)	(0.82)
05/07/2022	GBP	5,525,007	USD	6,964,200	(254,355)	(0.01)
05/07/2022	USD	13,994,600	EUR	13,200,199	194,454	0.01

Schedule of Investments as at 30 June 2022 (continued)

Financial Derivative Instruments (continued)

Open Forward Foreign Currency Exchange Contracts* ((0.84)%) (31 December 2021: 0.25%) (continued)

Settlement Date	Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	USD 3,794,619	EUR	3,596,989	34,147	0.00
Unrealised gain on open forward foreign currency exchange contracts				240,145	0.01
Unrealised (loss) on open forward foreign currency exchange contracts				(25,017,684)	(0.85)
Net unrealised (loss) on open forward foreign currency exchange contracts				**(24,777,539)**	**(0.84)**

Futures Contracts ((0.01)%) (31 December 2021: 0.00%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) USD	% of Net Assets
E-Mini S&P 500 16/09/2022	UBS AG	10,045,635	59	(268,745)	(0.01)
Unrealised (loss) on futures contracts		**10,045,635**	**59**	**(268,745)**	**(0.01)**
Total Financial Derivative Instruments				**(25,046,284)**	**(0.85)**

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**2,941,770,162**	**99.63**
Other net assets	**11,013,758**	**0.37**
TOTAL NET ASSETS	**2,952,783,920**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.61
OTC financial derivative instruments	0.01
Current Assets	0.38
	100.00

* The counterparty for open forward foreign currency exchange contracts are JPMorgan Chase, State Street Bank London and UBS AG.

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Advertising (0.14%) (31 December 2021: 0.15%)			
Interpublic Group	62,700	1,726,131	0.14
Aerospace & Defense (Nil) (31 December 2021: 0.21%)			
Agriculture (0.16%) (31 December 2021: 0.13%)			
Bunge	22,657	2,054,763	0.16
Auto Manufacturers (5.38%) (31 December 2021: 4.55%)			
Cummins	23,574	4,562,276	0.36
Rivian Automotive	27,515	708,236	0.06
Tesla Inc	93,557	63,003,155	4.96
Auto Parts & Equipment (0.41%) (31 December 2021: 0.46%)			
Aptiv	44,455	3,959,607	0.31
Lear	9,443	1,188,779	0.10
Banks (3.37%) (31 December 2021: 3.85%)			
Bank of New York Mellon	125,209	5,222,467	0.41
Huntington Bancshares	240,662	2,895,164	0.23
Northern Trust	32,958	3,179,788	0.25
PNC Financial Services Group	68,526	10,811,347	0.85
Regions Financial	155,106	2,908,238	0.23
State Street	60,036	3,701,219	0.29
SVB Financial Group	9,528	3,763,465	0.30
Truist Financial	217,166	10,300,183	0.81
Beverages (6.69%) (31 December 2021: 4.97%)			
Coca-Cola Co	675,966	42,525,021	3.35
Keurig Dr Pepper	127,843	4,524,364	0.36
PepsiCo Inc	226,794	37,797,488	2.98
Biotechnology (4.44%) (31 December 2021: Nil)			
Amgen Inc	91,609	22,288,470	1.76
Biogen Inc	24,062	4,907,204	0.39
Gilead Sciences	205,351	12,692,745	1.00
Illumina	25,747	4,746,717	0.37
Vertex Pharmaceuticals Inc	41,637	11,732,890	0.92
Building & Construction Materials (1.17%) (31 December 2021: 1.34%)			
Carrier Global	139,211	4,964,264	0.39
Fortune Brands Home & Security Inc	21,348	1,278,318	0.10
Johnson Controls	114,284	5,471,918	0.43
Lennox International	5,350	1,105,257	0.09
Masco	40,888	2,068,933	0.16
Chemicals (2.26%) (31 December 2021: 1.68%)			
Ecolab	42,191	6,487,288	0.51

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Chemicals (2.26%) (31 December 2021: 1.68%) (continued)			
International Flavors & Fragrances	41,921	4,993,630	0.39
LyondellBasell Industries	42,881	3,750,372	0.30
PPG Industries	38,922	4,450,342	0.35
Sherwin-Williams	40,407	9,047,531	0.71
Commercial Services (4.05%) (31 December 2021: 1.88%)			
Automatic Data Processing Inc	68,651	14,419,456	1.13
MarketAxess Holdings	6,023	1,541,948	0.12
Moody's Corp	27,248	7,410,639	0.58
Quanta Services	23,936	3,000,138	0.24
Robert Half International Inc	18,679	1,398,870	0.11
Rollins	35,306	1,232,885	0.10
S&P Global Inc	57,926	19,524,538	1.54
United Rentals Inc	12,023	2,920,507	0.23
Computers (0.67%) (31 December 2021: 2.32%)			
Hewlett Packard	216,865	2,875,630	0.23
HP	172,466	5,653,435	0.44
Consumer Durables & Apparels (0.19%) (31 December 2021: 0.25%)			
VF	55,387	2,446,444	0.19
Cosmetics & Personal Care (0.82%) (31 December 2021: 0.71%)			
Colgate-Palmolive Co	130,383	10,448,894	0.82
Distribution & Wholesale (1.30%) (31 December 2021: 1.02%)			
Copart	35,521	3,859,712	0.30
Fastenal	95,251	4,754,930	0.37
LKQ	45,498	2,233,497	0.18
Pool	6,450	2,265,433	0.18
WW Grainger	7,476	3,397,319	0.27
Diversified Financial Services (4.28%) (31 December 2021: 5.65%)			
Ally Financial	57,053	1,911,846	0.15
American Express	106,355	14,742,930	1.16
Ameriprise Financial	18,272	4,342,889	0.34
BlackRock	24,822	15,117,591	1.19
CME Group	58,744	12,024,897	0.95
Invesco	57,544	928,185	0.08
T Rowe Price Group	37,037	4,207,773	0.33
Western Union	62,547	1,030,149	0.08
Electrical Components & Equipment (0.17%) (31 December 2021: 0.23%)			
Generac Holdings	10,306	2,170,237	0.17
Electronics (1.68%) (31 December 2021: 2.15%)			
Agilent Technologies	49,847	5,920,328	0.47
Allegion	15,116	1,479,856	0.12

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Electronics (1.68%) (31 December 2021: 2.15%) (continued)			
Fortive	56,059	3,048,489	0.24
Keysight Technologies	30,250	4,169,963	0.33
Mettler-Toledo International	3,716	4,268,829	0.33
Trimble	42,178	2,456,025	0.19
Energy - Alternate Sources (0.11%) (31 December 2021: Nil)			
Plug Power	87,126	1,443,678	0.11
Entertainment (0.11%) (31 December 2021: 0.13%)			
Vail Resorts	6,251	1,363,031	0.11
Environmental Control (0.10%) (31 December 2021: Nil)			
Pentair	26,566	1,215,926	0.10
Food (1.49%) (31 December 2021: 0.68%)			
Conagra Brands	80,263	2,748,205	0.22
General Mills	99,641	7,517,914	0.59
Hormel Foods	47,592	2,253,957	0.18
Kellogg	41,549	2,964,106	0.23
McCormick	41,261	3,434,978	0.27
Forest Products & Paper (0.20%) (31 December 2021: 0.18%)			
International Paper	59,841	2,503,149	0.20
Full Line Insurance (2.00%) (31 December 2021: 1.74%)			
Marsh & McLennan	82,808	12,855,942	1.01
Prudential Financial	61,321	5,867,193	0.46
Travelers	39,297	6,646,302	0.53
Health Care Products (3.65%) (31 December 2021: 4.65%)			
ABIOMED	7,197	1,781,329	0.14
Align Technology Inc	12,039	2,849,270	0.23
Cooper	7,859	2,460,810	0.20
DENTSPLY SIRONA	35,109	1,254,445	0.10
Edwards Lifesciences Corp	102,505	9,747,200	0.77
Henry Schein	21,782	1,671,551	0.13
Hologic	41,406	2,869,436	0.23
IDEXX Laboratories Inc	13,846	4,856,208	0.38
Insulet	11,221	2,445,505	0.19
Novocure	14,989	1,041,735	0.08
ResMed	24,053	5,042,230	0.40
STERIS	16,054	3,309,532	0.26
Waters	10,074	3,334,293	0.26
West Pharmaceutical Services Inc	11,915	3,602,739	0.28
Health Care Services (4.60%) (31 December 2021: 2.78%)			
Centene	95,997	8,122,306	0.64
DaVita	9,300	743,628	0.06

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Health Care Services (4.60%) (31 December 2021: 2.78%) (continued)			
Elevance Health Inc	39,611	19,115,476	1.51
HCA Healthcare Inc	39,759	6,681,898	0.53
Humana	20,598	9,641,306	0.76
IQVIA Holdings Inc	31,308	6,793,523	0.53
Laboratory of America Holdings	15,431	3,616,409	0.28
Quest Diagnostics	20,073	2,669,308	0.21
Teladoc Health	29,473	978,798	0.08
Household Products (0.22%) (31 December 2021: 0.30%)			
Clorox	19,886	2,803,528	0.22
Internet (0.28%) (31 December 2021: 0.98%)			
NortonLifeLock	98,324	2,159,195	0.17
Zendesk	19,181	1,420,737	0.11
Iron & Steel (Nil) (31 December 2021: 0.13%)			
Machinery - Diversified (1.60%) (31 December 2021: 2.13%)			
Cognex	28,149	1,196,895	0.09
Dover Corp	24,115	2,925,632	0.23
IDEX	12,155	2,207,713	0.17
Ingersoll Rand	67,748	2,850,836	0.23
Otis Worldwide Corp	69,411	4,905,275	0.39
Rockwell Automation	19,255	3,837,714	0.30
Xylem	30,364	2,373,858	0.19
Machinery, Construction & Mining (1.23%) (31 December 2021: 1.17%)			
Caterpillar	87,657	15,669,565	1.23
Media (2.64%) (31 December 2021: 3.33%)			
Cable One	980	1,263,534	0.10
FactSet Research Systems	6,073	2,335,494	0.18
Liberty Global - Class A	26,703	562,098	0.04
Liberty Global - Class C	50,715	1,120,294	0.09
Walt Disney Co	299,068	28,232,019	2.23
Mining (Nil) (31 December 2021: 0.51%)			
Miscellaneous Manufacturers (1.22%) (31 December 2021: 1.80%)			
A O Smith	21,309	1,165,176	0.09
Illinois Tool Works	51,297	9,348,878	0.74
Trane Technologies	38,385	4,985,060	0.39
Office & Business Equipment (0.20%) (31 December 2021: Nil)			
Zebra Technologies Corp	8,533	2,508,275	0.20

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Oil & Gas (1.07%) (31 December 2021: 0.64%)			
Phillips 66	78,432	6,430,640	0.51
Valero Energy Corp	66,901	7,110,238	0.56
Oil & Gas Services (0.36%) (31 December 2021: Nil)			
Halliburton	146,735	4,601,610	0.36
Packaging & Containers (0.42%) (31 December 2021: 0.32%)			
Ball	52,352	3,600,247	0.29
WestRock	41,842	1,666,985	0.13
Pharmaceuticals (3.04%) (31 December 2021: 5.96%)			
AmerisourceBergen Corp	26,083	3,690,223	0.29
Becton Dickinson	46,606	11,489,777	0.90
Cardinal Health	46,800	2,446,236	0.19
DexCom	64,054	4,773,945	0.38
Elanco Animal Health	67,534	1,325,693	0.10
Jazz Pharmaceuticals	10,304	1,607,527	0.13
Zoetis Inc	77,251	13,278,674	1.05
Real Estate (0.32%) (31 December 2021: 0.38%)			
CBRE Group	54,838	4,036,625	0.32
Real Estate Investment Trusts (3.19%) (31 December 2021: 2.80%)			
American Tower	74,542	19,052,190	1.50
Crown Castle International	70,654	11,896,720	0.94
Ventas	66,848	3,437,993	0.27
Welltower	73,366	6,041,690	0.48
Retail (6.82%) (31 December 2021: 8.03%)			
Best Buy	36,364	2,370,569	0.19
Home Depot	171,219	46,960,235	3.70
Lowe's Cos Inc	110,143	19,238,678	1.51
Target Corp	78,277	11,055,061	0.87
Tractor Supply Co	18,242	3,536,211	0.28
Ulta Salon Cosmetics & Fragrance Inc	8,927	3,441,180	0.27
Semiconductors (8.77%) (31 December 2021: 7.09%)			
Applied Materials Inc	144,934	13,186,095	1.04
Lam Research	22,713	9,679,145	0.76
NVIDIA Corp	387,682	58,768,715	4.63
NXP Semiconductors NV	43,346	6,416,508	0.50
Texas Instruments Inc	151,675	23,304,864	1.84
Software (15.78%) (31 December 2021: 17.64%)			
Adobe Inc	77,424	28,341,829	2.23
ANSYS Inc	14,038	3,359,153	0.26
Autodesk	35,928	6,178,179	0.49
Black Knight Inc	24,530	1,604,017	0.13

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Software (15.78%) (31 December 2021: 17.64%) (continued)			
Cadence Design Systems	45,396	6,810,762	0.54
Electronic Arts	45,951	5,589,939	0.44
Guidewire Software	12,525	889,150	0.07
HubSpot	7,363	2,213,686	0.17
Intuit Inc	44,308	17,078,075	1.35
Microsoft Corp	262,259	67,355,979	5.31
Salesforce Inc	161,889	26,718,161	2.10
ServiceNow Inc	32,690	15,544,749	1.22
Splunk	26,650	2,357,459	0.19
Synopsys Inc	24,932	7,571,848	0.60
Take-Two Interactive Software Inc	26,807	3,284,662	0.26
VMware	34,378	3,918,404	0.31
ZoomInfo Technologies	42,074	1,398,540	0.11
Telecommunications (2.75%) (31 December 2021: 3.22%)			
Cisco Systems Inc	681,767	29,070,545	2.29
Motorola Solutions	27,500	5,764,000	0.46
Toys, Games & Hobbies (0.14%) (31 December 2021: 0.13%)			
Hasbro	21,189	1,734,955	0.14
Transportation (0.47%) (31 December 2021: 0.84%)			
CH Robinson Worldwide	20,718	2,100,184	0.16
Expeditors International of Washington	28,274	2,755,584	0.22
Knight-Swift Transportation Holdings Inc	25,118	1,162,712	0.09
Utilities - Electric (0.38%) (31 December 2021: 0.32%)			
Eversource Energy	56,720	4,791,138	0.38
Utilities - Electric & Gas (0.20%) (31 December 2021: 0.14%)			
Atmos Energy	22,420	2,513,282	0.20
Water (0.49%) (31 December 2021: Nil)			
American Water Works	30,188	4,491,069	0.35
Essential Utilities	38,271	1,754,725	0.14
Common Stocks		**1,282,133,984**	**101.03**

Financial Derivative Instruments

Open Forward Foreign Currency Exchange Contracts* ((1.37)%) (31 December 2021: 0.69%)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	CHF	1,758,957	USD	1,760,600	76,719	0.00
05/07/2022	CHF	20,103,187	USD	21,010,000	(11,214)	(0.00)
05/07/2022	EUR	1,649,393	USD	1,737,500	(13,143)	(0.00)

Schedule of Investments as at 30 June 2022 (continued)

Financial Derivative Instruments (continued)

Open Forward Foreign Currency Exchange Contracts* ((1.37)%) (31 December 2021: 0.69%) (continued)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	EUR	16,948,564	USD	17,972,800	(253,925)	(0.02)
05/07/2022	EUR	24,340,690	USD	25,734,900	(287,929)	(0.02)
05/07/2022	EUR	10,773,972	USD	11,561,000	(297,352)	(0.02)
05/07/2022	EUR	85,923,966	USD	92,202,000	(2,372,800)	(0.19)
05/07/2022	GBP	1,420,321	USD	1,748,600	(23,691)	(0.00)
05/07/2022	GBP	2,706,675	USD	3,322,500	(35,379)	(0.00)
05/07/2022	GBP	3,081,235	USD	3,787,300	(45,294)	(0.00)
05/07/2022	GBP	1,355,270	USD	1,708,300	(62,393)	(0.01)
05/07/2022	GBP	2,495,159	USD	3,132,200	(101,955)	(0.01)
05/07/2022	GBP	295,558,776	USD	372,561,000	(13,619,640)	(1.07)
05/07/2022	USD	1,787,800	CHF	1,724,581	(13,612)	(0.00)
05/07/2022	USD	1,659,900	CHF	1,653,030	(66,772)	(0.01)
05/07/2022	USD	2,995,000	EUR	2,789,773	78,432	0.01
05/07/2022	USD	2,096,700	EUR	1,987,501	18,868	0.00
05/07/2022	USD	29,425,100	GBP	24,506,172	(336,421)	(0.03)
Unrealised gain on open forward foreign currency exchange contracts					174,019	0.01
Unrealised (loss) on open forward foreign currency exchange contracts					(17,541,520)	(1.38)
Net unrealised (loss) on open forward foreign currency exchange contracts					**(17,367,501)**	**(1.37)**

Futures Contracts ((0.00)%) (31 December 2021: 0.01%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) USD	% of Net Assets
E-Mini S&P 500 16/09/2022	UBS AG	2,874,075	17	(57,005)	(0.00)
Unrealised (loss) on futures contracts		**2,874,075**	**17**	**(57,005)**	**(0.00)**
Total Financial Derivative Instruments				**(17,424,506)**	**(1.37)**

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**1,264,709,478**	**99.66**
Other net assets	**4,354,317**	**0.34**
TOTAL NET ASSETS	**1,269,063,795**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.63
OTC financial derivative instruments	0.01
Current Assets	0.36
	100.00

* The counterparty for open forward foreign currency exchange contracts are JPMorgan Chase, Morgan Stanley, State Street Bank London and UBS AG.

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Advertising (0.18%) (31 December 2021: 0.10%)			
Interpublic Group	25,974	715,064	0.09
Publicis Groupe SA	13,932	679,613	0.09
Aerospace & Defense (Nil) (31 December 2021: 0.13%)			
Agriculture (0.11%) (31 December 2021: 0.09%)			
Bunge	9,411	853,484	0.11
Auto Manufacturers (5.19%) (31 December 2021: 4.57%)			
Cummins	9,334	1,806,409	0.23
Rivian Automotive	11,805	303,861	0.04
Tesla Inc	57,037	38,409,856	4.92
Auto Parts & Equipment (0.58%) (31 December 2021: 0.70%)			
Aptiv	17,534	1,561,753	0.20
Cie Generale des Etablissements Michelin SCA	43,668	1,185,829	0.15
Lear	3,535	445,021	0.06
Magna International	19,085	1,045,721	0.13
Valeo	14,594	281,116	0.04
Banks (5.59%) (31 December 2021: 5.38%)			
Banco Bilbao Vizcaya Argentaria	429,123	1,942,778	0.25
Bank Leumi Le-Israel	95,180	843,864	0.11
Bank of New York Mellon	50,372	2,101,016	0.27
Bank of Nova Scotia	79,119	4,672,495	0.60
BOC Hong Kong Holdings	256,500	1,013,324	0.13
DNB Bank	59,315	1,059,952	0.14
Hang Seng Bank	53,200	938,989	0.12
Huntington Bancshares	92,564	1,113,545	0.14
Intesa Sanpaolo	1,091,168	2,030,556	0.26
KBC Groep	16,257	909,959	0.12
Macquarie Group	23,911	2,704,939	0.35
National Bank of Canada	21,854	1,431,069	0.18
Northern Trust	12,792	1,234,172	0.16
PNC Financial Services Group	26,951	4,252,059	0.54
Regions Financial	60,194	1,128,638	0.14
State Street	23,520	1,450,008	0.19
SVB Financial Group	3,854	1,522,292	0.20
Toronto-Dominion Bank	118,670	7,765,367	0.99
Truist Financial	86,254	4,091,027	0.52
United Overseas Bank	74,100	1,397,661	0.18
Beverages (4.48%) (31 December 2021: 3.35%)			
Coca-Cola Co	268,069	16,864,221	2.16
Coca-Cola European Partners	13,809	712,683	0.09
Coca-Cola HBC	13,161	291,217	0.04
Keurig Dr Pepper	50,508	1,787,478	0.23
PepsiCo Inc	89,884	14,980,067	1.92

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Beverages (4.48%) (31 December 2021: 3.35%) (continued)			
Suntory Beverage & Food	8,900	336,072	0.04
Biotechnology (3.03%) (31 December 2021: Nil)			
Amgen Inc	36,124	8,788,969	1.12
Biogen Inc	9,527	1,942,937	0.25
Genmab	4,276	1,380,780	0.18
Gilead Sciences	82,015	5,069,347	0.65
Illumina	10,089	1,860,008	0.24
Vertex Pharmaceuticals Inc	16,415	4,625,583	0.59
Building & Construction Materials (1.18%) (31 December 2021: 1.38%)			
Carrier Global	54,932	1,958,875	0.25
Daikin Industries	16,200	2,593,574	0.33
Fortune Brands Home & Security Inc	9,100	544,908	0.07
James Hardie Industries	29,770	650,375	0.09
Johnson Controls	46,029	2,203,869	0.28
Lennox International	2,282	471,438	0.06
Masco	15,625	790,625	0.10
Chemicals (2.86%) (31 December 2021: 2.24%)			
Akzo Nobel NV	11,758	769,750	0.10
Asahi Kasei	82,500	629,127	0.08
Croda International	9,308	731,601	0.09
Ecolab	16,694	2,566,869	0.33
Evonik Industries	13,714	291,907	0.04
Givaudan	593	2,079,387	0.27
International Flavors & Fragrances	16,502	1,965,718	0.25
Johnson Matthey	12,308	287,813	0.04
Koninklijke DSM NV	11,495	1,647,592	0.21
Mitsubishi Chemical Holdings	83,300	451,894	0.06
Nitto Denko	9,300	601,038	0.08
Novozymes	13,454	805,725	0.10
Nutrien	35,821	2,846,630	0.36
PPG Industries	15,325	1,752,261	0.22
Sherwin-Williams	15,967	3,575,171	0.46
Sumitomo Chemical	98,700	385,777	0.05
Toray Industries	89,900	503,713	0.06
Umicore	13,075	455,460	0.06
Commercial Services (4.20%) (31 December 2021: 2.53%)			
Ashtead Group	28,937	1,208,552	0.16
Automatic Data Processing Inc	27,317	5,737,663	0.74
Brambles	96,858	713,333	0.09
Bureau Veritas	19,354	494,712	0.06
Intertek Group	9,678	494,350	0.06
MarketAxess Holdings	2,463	630,553	0.08
Moody's Corp	10,780	2,931,837	0.38
Quanta Services	9,313	1,167,291	0.15
Recruit Holdings	93,100	2,737,731	0.35

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Commercial Services (4.20%) (31 December 2021: 2.53%) (continued)			
RELX	125,208	3,384,830	0.43
Ritchie Bros Auctioneers	7,100	460,967	0.06
Robert Half International Inc	7,454	558,230	0.07
Rollins	14,513	506,794	0.07
S&P Global Inc	22,983	7,746,650	0.99
SGS	411	938,043	0.12
Transurban Group	199,049	1,968,278	0.25
United Rentals Inc	4,524	1,098,925	0.14
Computers (0.36%) (31 December 2021: 0.71%)			
Computershare	37,477	634,999	0.08
Fujitsu	12,700	1,585,923	0.20
Nomura Research Institute	22,200	589,908	0.08
Consumer Durables & Apparels (0.54%) (31 December 2021: 0.79%)			
adidas	11,312	1,995,777	0.25
Burberry Group	25,679	511,760	0.06
Gildan Activewear	12,506	359,198	0.05
Puma SE	6,900	453,303	0.06
VF	21,110	932,429	0.12
Cosmetics & Personal Care (1.60%) (31 December 2021: 1.48%)			
Beiersdorf	6,570	669,552	0.09
Colgate-Palmolive Co	52,229	4,185,632	0.54
Essity	39,463	1,028,609	0.13
Kao	30,800	1,240,570	0.16
L'Oreal SA	15,521	5,343,362	0.68
Distribution & Wholesale (1.24%) (31 December 2021: 0.96%)			
Bunzl	20,562	678,976	0.09
Copart	13,838	1,503,637	0.19
Fastenal	37,126	1,853,330	0.24
Ferguson	14,047	1,567,416	0.20
IMCD	3,716	508,726	0.06
LKQ	17,370	852,693	0.11
Pool	2,660	934,272	0.12
Toromont Industries	5,600	451,838	0.06
WW Grainger	2,883	1,310,122	0.17
Diversified Financial Services (3.28%) (31 December 2021: 4.95%)			
Abrdn	137,143	266,235	0.03
Ally Financial	22,627	758,231	0.10
American Express	41,976	5,818,713	0.75
Ameriprise Financial	7,234	1,719,377	0.22
ASX	12,514	703,135	0.09
BlackRock	9,825	5,983,818	0.77
CME Group	23,204	4,749,859	0.61
Deutsche Boerse	12,311	2,054,137	0.26
Invesco	22,022	355,215	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Diversified Financial Services (3.28%) (31 December 2021: 4.95%) (continued)			
Schroders	7,245	235,101	0.03
Singapore Exchange	55,700	378,618	0.05
St James's Place	34,946	467,903	0.06
T Rowe Price Group	14,665	1,666,091	0.21
Western Union	25,866	426,013	0.05
Electrical Components & Equipment (0.70%) (31 December 2021: 0.85%)			
Generac Holdings	4,180	880,224	0.11
Prysmian	15,107	413,951	0.06
Schneider Electric SE	35,093	4,142,072	0.53
Electronics (0.89%) (31 December 2021: 1.28%)			
Agilent Technologies	19,347	2,297,843	0.29
Allegion	6,013	588,673	0.08
Azbil	8,400	220,426	0.03
Fortive	21,980	1,195,272	0.15
Mettler-Toledo International	1,502	1,725,453	0.22
Trimble	16,461	958,524	0.12
Energy - Alternate Sources (0.25%) (31 December 2021: 0.23%)			
Plug Power	34,464	571,068	0.07
Vestas Wind Systems	65,445	1,379,126	0.18
Engineering & Construction (0.18%) (31 December 2021: 0.26%)			
Acciona	1,375	252,280	0.03
Lendlease	44,775	280,493	0.04
WSP Global	7,747	874,063	0.11
Entertainment (0.08%) (31 December 2021: 0.09%)			
Vail Resorts	2,794	609,232	0.08
Environmental Control (0.09%) (31 December 2021: 0.03%)			
Kurita Water Industries	7,100	256,605	0.03
Pentair	10,686	489,098	0.06
Food (2.28%) (31 December 2021: 1.99%)			
Aeon	42,600	738,143	0.09
Conagra Brands	31,212	1,068,699	0.14
Danone SA	42,007	2,338,978	0.30
General Mills	38,853	2,931,459	0.38
George Weston	5,090	593,343	0.08
Hormel Foods	18,942	897,093	0.11
J Sainsbury	123,649	306,338	0.04
Jeronimo Martins	18,356	398,006	0.05
Kellogg	16,482	1,175,826	0.15
Kerry Group	10,568	1,009,153	0.13
Kesko	17,149	403,569	0.05
Kikkoman	9,500	503,478	0.06

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Food (2.28%) (31 December 2021: 1.99%) (continued)			
Kobe Bussan	9,400	230,061	0.03
Koninklijke Ahold Delhaize	68,242	1,773,602	0.23
McCormick	15,637	1,301,780	0.17
Metro	15,417	825,738	0.11
Mowi	27,182	616,563	0.08
Nissin Foods Holdings	3,700	255,191	0.03
Orkla	53,436	425,768	0.05
Forest Products & Paper (0.45%) (31 December 2021: 0.43%)			
Holmen	6,263	253,578	0.03
International Paper	23,017	962,801	0.13
Mondi	32,254	569,936	0.07
Smurfit Kappa Group	16,357	548,582	0.07
Stora Enso	35,601	556,983	0.07
Svenska Cellulosa	40,938	610,431	0.08
Full Line Insurance (4.62%) (31 December 2021: 3.28%)			
AIA Group	780,200	8,456,280	1.08
Allianz	26,597	5,063,998	0.65
AXA SA	123,758	2,802,431	0.36
Dai-ichi Life Holdings	65,200	1,204,608	0.16
Intact Financial	11,236	1,581,463	0.20
Legal & General Group	371,903	1,081,720	0.14
Marsh & McLennan	32,876	5,103,999	0.65
NN Group	19,193	869,631	0.11
Prudential Financial	24,832	2,375,926	0.31
QBE Insurance Group	96,398	805,400	0.10
Sompo Holdings	20,100	885,196	0.11
Suncorp Group	76,508	577,666	0.08
Swiss Life Holding	2,100	1,020,003	0.13
Swiss Re	20,088	1,552,317	0.20
Travelers	15,773	2,667,687	0.34
Health Care Products (3.37%) (31 December 2021: 4.07%)			
ABIOMED	3,054	755,896	0.10
Align Technology Inc	4,848	1,147,376	0.15
Carl Zeiss Meditec	2,682	319,364	0.04
Cochlear	4,174	570,319	0.07
Coloplast	7,666	871,206	0.11
Cooper	3,246	1,016,388	0.13
Demant	6,344	237,498	0.03
DENTSPLY SIRONA	14,060	502,364	0.06
Edwards Lifesciences Corp	40,740	3,873,967	0.50
EssilorLuxottica	18,890	2,822,068	0.36
Henry Schein	8,784	674,084	0.09
Hologic	16,096	1,115,453	0.14
IDEXX Laboratories Inc	5,478	1,921,299	0.25
Insulet	4,477	975,717	0.12
Novocure	5,549	385,655	0.05
ResMed	9,499	1,991,275	0.26

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Health Care Products (3.37%) (31 December 2021: 4.07%) (continued)			
Sonova Holding	3,471	1,102,192	0.14
STERIS	6,474	1,334,615	0.17
Sysmex	11,000	661,190	0.08
Terumo	41,900	1,260,809	0.16
Waters	3,913	1,295,125	0.17
West Pharmaceutical Services Inc	4,950	1,496,731	0.19
Health Care Services (2.98%) (31 December 2021: 1.80%)			
BioMerieux	2,264	220,595	0.03
Centene	37,711	3,190,728	0.41
DaVita	3,860	308,646	0.04
Elevance Health Inc	15,677	7,565,407	0.97
HCA Healthcare Inc	15,683	2,635,685	0.34
Humana	8,204	3,840,046	0.49
IQVIA Holdings Inc	12,364	2,682,864	0.34
Laboratory of America Holdings	6,070	1,422,565	0.18
Quest Diagnostics	7,721	1,026,738	0.13
Teladoc Health	10,670	354,351	0.05
Home Builders (0.22%) (31 December 2021: 0.27%)			
Barratt Developments	67,522	375,078	0.05
Berkeley Group Holdings	6,918	312,874	0.04
Sekisui House	38,800	678,725	0.09
Taylor Wimpey	235,029	332,955	0.04
Home Furnishings (1.08%) (31 December 2021: 1.27%)			
Electrolux	14,899	200,148	0.03
GN Store Nord	9,444	330,185	0.04
Panasonic	144,000	1,162,239	0.15
Sony	82,100	6,704,939	0.86
Household Products (0.64%) (31 December 2021: 0.25%)			
Clorox	7,976	1,124,456	0.14
Henkel (Voting rights)	7,094	433,119	0.06
Reckitt Benckiser Group	46,152	3,458,242	0.44
Internet (0.99%) (31 December 2021: 1.47%)			
NortonLifeLock	37,851	831,208	0.11
Prosus NV	53,809	3,514,788	0.45
Shopify	74,160	2,312,272	0.30
Z Holdings	172,600	503,615	0.06
Zendesk	7,424	549,896	0.07
Iron & Steel (0.32%) (31 December 2021: 0.24%)			
Fortescue Metals Group	109,777	1,323,308	0.17
Mineral Resources	11,403	378,498	0.05
Steel Dynamics	12,492	826,346	0.10

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Leisure Time (0.10%) (31 December 2021: 0.09%)			
Yamaha	9,600	395,716	0.05
Yamaha Motor	19,500	356,829	0.05
Lodging (0.07%) (31 December 2021: 0.07%)			
City Developments	28,500	166,900	0.02
Whitbread	12,863	387,100	0.05
Machinery - Diversified (1.63%) (31 December 2021: 1.34%)			
CNH Industrial	66,915	770,918	0.10
Daifuku	5,900	337,006	0.04
Dover Corp	9,209	1,117,236	0.14
FANUC	12,400	1,938,655	0.25
GEA Group	10,116	347,837	0.04
Husqvarna	29,489	216,519	0.03
IDEX	5,038	915,052	0.12
Ingersoll Rand	26,440	1,112,595	0.14
Kubota	66,100	986,233	0.13
Omron	12,000	608,679	0.08
Otis Worldwide Corp	27,504	1,943,708	0.25
Rockwell Automation	7,591	1,512,962	0.19
Xylem	11,782	921,117	0.12
Machinery, Construction & Mining (0.82%) (31 December 2021: 0.91%)			
Caterpillar	34,861	6,231,752	0.80
Hitachi Construction Machinery	7,400	163,682	0.02
Media (2.25%) (31 December 2021: 2.63%)			
Cable One	375	483,495	0.06
FactSet Research Systems	2,548	979,884	0.13
Informa	92,902	596,618	0.08
Liberty Global - Class A	10,976	231,045	0.03
Liberty Global - Class C	20,375	450,084	0.06
Pearson	39,368	358,483	0.05
Thomson Reuters	10,906	1,134,521	0.14
Vivendi SE	47,181	478,259	0.06
Walt Disney Co	118,361	11,173,278	1.43
Wolters Kluwer NV	17,033	1,648,230	0.21
Mining (0.36%) (31 December 2021: 0.92%)			
Antofagasta	25,714	360,688	0.05
Evolution Mining	124,583	203,893	0.03
Newcrest Mining	57,250	822,397	0.11
Northern Star Resources	74,102	348,541	0.04
Wheaton Precious Metals	29,037	1,044,022	0.13
Miscellaneous Manufacturers (0.82%) (31 December 2021: 1.42%)			
A O Smith	8,590	469,701	0.06
Illinois Tool Works	20,201	3,681,632	0.47

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Miscellaneous Manufacturers (0.82%) (31 December 2021: 1.42%) (continued)			
Orica	28,191	305,710	0.04
Trane Technologies	15,111	1,962,466	0.25
Oil & Gas (0.98%) (31 December 2021: 0.67%)			
Ampol	16,362	385,133	0.05
DCC	6,451	399,398	0.05
Neste	27,494	1,214,130	0.16
Parkland	9,700	262,888	0.03
Phillips 66	31,030	2,544,150	0.33
Valero Energy Corp	26,468	2,813,019	0.36
Oil & Gas Services (0.23%) (31 December 2021: Nil)			
Halliburton	58,090	1,821,702	0.23
Other Industrial (0.07%) (31 December 2021: Nil)			
Boliden AB	17,397	552,346	0.07
Packaging & Containers (0.27%) (31 December 2021: 0.21%)			
Ball	20,949	1,440,663	0.18
WestRock	17,121	682,100	0.09
Pharmaceuticals (6.38%) (31 December 2021: 8.11%)			
AmerisourceBergen Corp	10,127	1,432,768	0.18
Amplifon	7,986	244,207	0.03
Astellas Pharma	120,800	1,880,623	0.24
Becton Dickinson	18,350	4,523,825	0.58
Cardinal Health	18,023	942,062	0.12
Daiichi Sankyo	113,300	2,866,380	0.37
DexCom	25,264	1,882,926	0.24
Elanco Animal Health	27,753	544,791	0.07
Jazz Pharmaceuticals	4,057	632,933	0.08
Merck (Germany listed)	8,392	1,412,520	0.18
Novo Nordisk	109,479	12,115,511	1.55
Orion	6,808	303,202	0.04
Roche Holding (Non-voting rights)	45,700	15,206,283	1.95
Vifor Pharma	3,380	584,311	0.08
Zoetis Inc	30,419	5,228,722	0.67
Private Equity (0.06%) (31 December 2021: 0.04%)			
Capitaland Investment	172,790	474,282	0.06
Real Estate (0.39%) (31 December 2021: 0.66%)			
CBRE Group	21,506	1,583,057	0.20
FirstService	2,700	326,817	0.04
Hulic	24,800	191,675	0.03
REA Group	3,268	251,309	0.03
Sumitomo Realty & Development	19,900	524,837	0.07
Swire Properties	60,200	149,446	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Real Estate Investment Trusts (2.66%) (31 December 2021: 2.23%)			
American Tower	29,607	7,567,253	0.97
British Land	60,601	329,052	0.04
Covivio	2,463	136,343	0.02
Crown Castle International	28,199	4,748,148	0.61
Dexus	63,636	388,583	0.05
Goodman Group	108,824	1,335,018	0.17
GPT Group	110,918	321,871	0.04
Klepierre	12,017	230,660	0.03
Mirvac Group	274,021	372,150	0.05
Segro	79,328	941,048	0.12
Stockland	173,184	429,915	0.05
Ventas	26,066	1,340,574	0.17
Vicinity Centres	217,545	274,506	0.03
Welltower	29,033	2,390,868	0.31
Retail (5.20%) (31 December 2021: 5.87%)			
Best Buy	13,967	910,509	0.12
Canadian Tire	3,585	451,338	0.06
Coles Group	85,960	1,052,756	0.14
Fast Retailing	3,800	1,988,178	0.26
Home Depot	67,874	18,615,802	2.38
Industria de Diseno Textil	70,358	1,588,069	0.20
Kingfisher	140,042	415,491	0.05
Lowe's Cos Inc	43,486	7,595,700	0.97
Pandora	6,278	394,066	0.05
Target Corp	31,230	4,410,613	0.57
Tractor Supply Co	7,313	1,417,625	0.18
Ulta Salon Cosmetics & Fragrance Inc	3,513	1,354,191	0.17
Zalando	14,034	366,209	0.05
Semiconductors (7.83%) (31 December 2021: 8.99%)			
Applied Materials Inc	57,387	5,221,069	0.67
ASML Holding	26,471	12,615,240	1.62
Lam Research	9,032	3,848,987	0.49
NVIDIA Corp	162,332	24,607,908	3.15
NXP Semiconductors NV	16,982	2,513,846	0.32
Texas Instruments Inc	59,908	9,204,864	1.18
Tokyo Electron	9,670	3,153,222	0.40
Shipbuilding (0.03%) (31 December 2021: Nil)			
Wartsila	33,896	263,294	0.03
Software (11.00%) (31 December 2021: 12.61%)			
Adobe Inc	30,614	11,206,561	1.44
ANSYS Inc	5,855	1,401,043	0.18
Autodesk	14,219	2,445,099	0.31
Electronic Arts	18,117	2,203,933	0.28
Guidewire Software	4,584	325,418	0.04
HubSpot	3,047	916,081	0.12

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Software (11.00%) (31 December 2021: 12.61%) (continued)			
Intuit Inc	17,382	6,699,718	0.86
Microsoft Corp	160,450	41,208,374	5.28
Salesforce Inc	63,826	10,533,843	1.35
ServiceNow Inc	12,944	6,155,131	0.79
Splunk	10,374	917,684	0.12
Take-Two Interactive Software Inc	10,443	1,279,581	0.16
ZoomInfo Technologies	17,035	566,243	0.07
Telecommunications (3.12%) (31 December 2021: 3.13%)			
BT Group	453,381	1,025,784	0.13
Cisco Systems Inc	269,973	11,511,649	1.48
Elisa	9,469	530,804	0.07
KDDI	104,700	3,305,423	0.42
Motorola Solutions	10,879	2,280,238	0.29
Rogers Communications	22,754	1,088,001	0.14
SoftBank	185,800	2,060,341	0.26
Tele2 AB	37,062	421,348	0.05
Telefonica Deutschland Holding	75,531	216,361	0.03
Telenor	45,147	598,624	0.08
Telia	174,698	667,942	0.09
TELUS	29,568	657,169	0.08
Toys, Games & Hobbies (0.09%) (31 December 2021: 0.09%)			
Hasbro	8,647	708,016	0.09
Transportation (0.59%) (31 December 2021: 1.54%)			
CH Robinson Worldwide	8,224	833,667	0.11
Expeditors International of Washington	10,989	1,070,988	0.14
Hankyu Hanshin Holdings	16,200	441,206	0.06
Knight-Swift Transportation Holdings Inc	9,978	461,881	0.06
Kuehne Nagel International	3,482	821,990	0.10
Nippon Express Holdings	5,100	276,670	0.03
SG Holdings	19,000	320,128	0.04
Tokyu	33,100	389,340	0.05
Utilities - Electric (0.62%) (31 December 2021: 0.49%)			
EDP Renovaveis	19,335	455,214	0.06
Elia Group	2,312	326,789	0.04
Eversource Energy	22,244	1,878,951	0.24
Hydro One	21,658	581,095	0.08
Mercury	46,204	162,309	0.02
Meridian Energy	89,285	259,801	0.03
Red Electrica	24,972	470,578	0.06
Terna Rete Elettrica Nazionale	93,079	728,653	0.09
Utilities - Electric & Gas (0.25%) (31 December 2021: 0.21%)			
Atmos Energy	8,807	987,265	0.13
Enagas	16,053	353,609	0.04
Snam	125,071	653,647	0.08

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Water (0.46%) (31 December 2021: 0.18%)			
American Water Works	11,778	1,752,213	0.22
Essential Utilities	16,227	744,008	0.10
Severn Trent	16,698	551,383	0.07
United Utilities Group	42,893	531,332	0.07
Common Stocks		**779,413,598**	**99.84**
Preferred Stock			
Household Products (0.09%) (31 December 2021: 0.10%)			
Henkel (Non-voting rights)	11,669	717,078	0.09
Preferred Stock		**717,078**	**0.09**

Financial Derivative Instruments

Open Forward Foreign Currency Exchange Contracts* ((0.21)%) (31 December 2021: 0.14%)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	AUD	45,000	CHF	31,128	(1,570)	(0.00)
05/07/2022	AUD	54,000	CHF	37,155	(1,677)	(0.00)
05/07/2022	CAD	69,000	CHF	52,474	(1,321)	(0.00)
05/07/2022	CAD	83,000	CHF	64,227	(2,745)	(0.00)
05/07/2022	CHF	700,116	AUD	1,019,490	30,254	0.00
05/07/2022	CHF	35,498	AUD	51,000	2,010	0.00
05/07/2022	CHF	38,438	AUD	57,000	954	0.00
05/07/2022	CHF	1,187,083	CAD	1,569,450	23,293	0.00
05/07/2022	CHF	60,952	CAD	79,000	2,425	0.00
05/07/2022	CHF	65,809	CAD	88,000	521	0.00
05/07/2022	CHF	619,814	DKK	4,491,200	16,050	0.00
05/07/2022	CHF	31,478	DKK	225,000	1,250	0.00
05/07/2022	CHF	34,607	DKK	253,000	582	0.00
05/07/2022	CHF	2,921,155	EUR	2,845,080	76,904	0.01
05/07/2022	CHF	147,784	EUR	142,000	5,914	0.00
05/07/2022	CHF	162,813	EUR	160,000	2,794	0.00
05/07/2022	CHF	863,352	GBP	715,670	32,669	0.01
05/07/2022	CHF	43,863	GBP	36,000	2,097	0.00
05/07/2022	CHF	47,570	GBP	40,000	1,111	0.00
05/07/2022	CHF	17,743	HKD	141,000	565	0.00
05/07/2022	CHF	19,630	HKD	159,000	241	0.00
05/07/2022	CHF	344,252	HKD	2,820,220	185	0.00
05/07/2022	CHF	31,876	ILS	110,790	1,661	0.00
05/07/2022	CHF	1,680	ILS	6,000	41	0.00
05/07/2022	CHF	1,863,847	JPY	250,271,280	104,688	0.01
05/07/2022	CHF	92,146	JPY	12,519,000	4,101	0.00

Schedule of Investments as at 30 June 2022 (continued)

Financial Derivative Instruments (continued)

Open Forward Foreign Currency Exchange Contracts* ((0.21)%) (31 December 2021: 0.14%) (continued)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	CHF	102,959	JPY	14,080,000	3,906	0.00
05/07/2022	CHF	100,345	NOK	985,660	5,050	0.00
05/07/2022	CHF	5,002	NOK	49,000	265	0.00
05/07/2022	CHF	5,312	NOK	55,000	(18)	(0.00)
05/07/2022	CHF	13,603	NZD	21,850	624	0.00
05/07/2022	CHF	153,492	SEK	1,567,810	7,334	0.00
05/07/2022	CHF	7,699	SEK	78,000	430	0.00
05/07/2022	CHF	8,351	SEK	88,000	135	0.00
05/07/2022	CHF	91,735	SGD	131,440	1,376	0.00
05/07/2022	CHF	4,982	SGD	7,000	174	0.00
05/07/2022	CHF	4,892	SGD	7,000	81	0.00
05/07/2022	CHF	1,024,640	USD	1,038,000	32,288	0.00
05/07/2022	CHF	1,130,376	USD	1,167,000	13,734	0.00
05/07/2022	CHF	19,848,860	USD	20,744,200	(11,073)	(0.00)
05/07/2022	DKK	196,000	CHF	27,079	(732)	(0.00)
05/07/2022	DKK	239,000	CHF	33,450	(1,342)	(0.00)
05/07/2022	EUR	2,624,908	AUD	3,924,300	45,664	0.01
05/07/2022	EUR	21,489	CAD	29,000	(16)	(0.00)
05/07/2022	EUR	4,450,408	CAD	6,041,300	(30,681)	(0.00)
05/07/2022	EUR	124,000	CHF	127,452	(3,495)	(0.00)
05/07/2022	EUR	151,000	CHF	157,241	(6,383)	(0.00)
05/07/2022	EUR	3,165,459	CHF	3,250,100	(85,564)	(0.01)
05/07/2022	EUR	2,323,689	DKK	17,287,900	(1,046)	(0.00)
05/07/2022	EUR	3,236,809	GBP	2,754,800	38,355	0.01
05/07/2022	EUR	1,290,621	HKD	10,855,800	(34,162)	(0.00)
05/07/2022	EUR	119,508	ILS	426,500	3,157	0.00
05/07/2022	EUR	6,987,474	JPY	963,364,800	213,928	0.03
05/07/2022	EUR	33,968	JPY	4,705,000	879	0.00
05/07/2022	EUR	376,211	NOK	3,794,100	9,282	0.00
05/07/2022	EUR	50,994	NZD	84,100	1,022	0.00
05/07/2022	EUR	575,462	SEK	6,034,900	12,697	0.00
05/07/2022	EUR	343,955	SGD	506,000	(3,996)	(0.00)
05/07/2022	EUR	365,033	USD	390,000	(8,376)	(0.00)
05/07/2022	EUR	74,413,293	USD	79,850,300	(2,054,931)	(0.26)
05/07/2022	GBP	41,155	AUD	72,280	277	0.00
05/07/2022	GBP	69,785	CAD	111,280	(1,516)	(0.00)
05/07/2022	GBP	31,000	CHF	37,279	(1,291)	(0.00)
05/07/2022	GBP	38,000	CHF	45,583	(1,465)	(0.00)
05/07/2022	GBP	49,629	CHF	59,870	(2,265)	(0.00)
05/07/2022	GBP	36,429	DKK	318,440	(526)	(0.00)
05/07/2022	GBP	774	EUR	907	(8)	(0.00)
05/07/2022	GBP	171,681	EUR	201,720	(2,390)	(0.00)
05/07/2022	GBP	20,236	HKD	199,960	(907)	(0.00)
05/07/2022	GBP	1,875	ILS	7,860	33	0.00
05/07/2022	GBP	109,557	JPY	17,744,930	2,435	0.00
05/07/2022	GBP	487	JPY	79,000	10	0.00
05/07/2022	GBP	5,900	NOK	69,890	91	0.00
05/07/2022	GBP	800	NZD	1,550	8	0.00

Schedule of Investments as at 30 June 2022 (continued)

Financial Derivative Instruments (continued)

Open Forward Foreign Currency Exchange Contracts* ((0.21)%) (31 December 2021: 0.14%) (continued)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	GBP	9,023	SEK	111,160	111	0.00
05/07/2022	GBP	5,393	SGD	9,320	(147)	(0.00)
05/07/2022	GBP	5,596	USD	7,000	(204)	(0.00)
05/07/2022	GBP	1,166,866	USD	1,470,820	(53,719)	(0.01)
05/07/2022	HKD	123,000	CHF	15,089	(86)	(0.00)
05/07/2022	HKD	150,000	CHF	19,103	(838)	(0.00)
05/07/2022	JPY	10,938,000	CHF	81,074	(4,174)	(0.00)
05/07/2022	JPY	13,301,000	CHF	98,807	(5,303)	(0.00)
05/07/2022	NOK	52,000	CHF	5,201	(169)	(0.00)
05/07/2022	NOK	43,000	CHF	4,383	(226)	(0.00)
05/07/2022	SEK	69,000	CHF	6,763	(331)	(0.00)
05/07/2022	SEK	83,000	CHF	8,130	(393)	(0.00)
05/07/2022	SGD	6,000	CHF	4,202	(78)	(0.00)
05/07/2022	SGD	7,000	CHF	5,021	(214)	(0.00)
05/07/2022	USD	907,000	CHF	872,478	(4,347)	(0.00)
05/07/2022	USD	1,102,000	CHF	1,100,972	(48,020)	(0.01)
Unrealised gain on open forward foreign currency exchange contracts					703,656	0.08
Unrealised (loss) on open forward foreign currency exchange contracts					(2,377,745)	(0.29)
Net unrealised (loss) on open forward foreign currency exchange contracts					**(1,674,089)**	**(0.21)**

Futures Contracts ((0.01)%) (31 December 2021: 0.00%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) USD	% of Net Assets
E-Mini S&P 500 16/09/2022	UBS AG	1,191,855	7	(31,885)	(0.01)
Euro Stoxx 50 16/09/2022	UBS AG	798,441	53	(16,900)	(0.00)
Unrealised (loss) on futures contracts		**1,990,296**	**60**	**(48,785)**	**(0.01)**
Net unrealised (loss) on futures contracts				**(48,785)**	**(0.01)**
Total Financial Derivative Instruments				**(1,722,874)**	**(0.22)**

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**778,407,802**	**99.71**
Other net assets	**2,236,053**	**0.29**
TOTAL NET ASSETS	**780,643,855**	**100.00**

Schedule of Investments as at 30 June 2022 (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.59
OTC financial derivative instruments	0.09
Current Assets	0.32
	100.00

* The counterparties for the open forward foreign currency exchange contracts are Citibank, JPMorgan Chase, State Street Bank London and UBS AG.

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Advertising (0.14%) (31 December 2021: 0.39%)			
Interpublic Group	1,877	51,674	0.14
Agriculture (Nil) (31 December 2021: 0.39%)			
Airlines (0.11%) (31 December 2021: 0.19%)			
American Airlines Group	3,154	39,993	0.11
Auto Manufacturers (0.96%) (31 December 2021: 0.88%)			
Cummins	673	130,245	0.36
General Motors Co	6,847	217,461	0.60
Auto Parts & Equipment (0.42%) (31 December 2021: 0.46%)			
Aptiv	1,278	113,832	0.31
BorgWarner	1,174	39,176	0.11
Banks (6.40%) (31 December 2021: 6.27%)			
Bank of America Corp	33,559	1,044,692	2.88
Bank of New York Mellon	3,495	145,776	0.40
Citigroup Inc	9,222	424,120	1.17
Morgan Stanley	6,675	507,700	1.40
Northern Trust	984	94,936	0.26
State Street	1,727	106,470	0.29
Beverages (3.00%) (31 December 2021: 2.37%)			
PepsiCo Inc	6,534	1,088,957	3.00
Biotechnology (0.76%) (31 December 2021: Nil)			
Biogen Inc	692	141,126	0.39
Illumina	733	135,136	0.37
Building & Construction Materials (0.44%) (31 December 2021: 0.60%)			
Johnson Controls	3,314	158,674	0.44
Chemicals (2.39%) (31 December 2021: 2.28%)			
Ecolab	1,166	179,284	0.49
Linde	2,396	688,922	1.90
Commercial Services (2.21%) (31 December 2021: 0.65%)			
Moody's Corp	757	205,881	0.57
Nielsen Holdings	1,635	37,965	0.10
S&P Global Inc	1,654	557,497	1.54
Computers (0.68%) (31 December 2021: 0.67%)			
Hewlett Packard	6,013	79,732	0.22
HP	5,100	167,178	0.46

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Consumer Durables & Apparels (1.69%) (31 December 2021: 2.19%)			
NIKE Inc	6,000	613,200	1.69
Cosmetics & Personal Care (0.87%) (31 December 2021: 0.74%)			
Colgate-Palmolive Co	3,960	317,354	0.87
Distribution & Wholesale (Nil) (31 December 2021: 0.23%)			
Diversified Financial Services (9.64%) (31 December 2021: 9.47%)			
American Express	2,894	401,166	1.10
Capital One Financial Corp	1,879	195,773	0.54
Mastercard	4,069	1,283,688	3.54
Nasdaq	539	82,219	0.23
Visa	7,801	1,535,939	4.23
Electronics (0.48%) (31 December 2021: 1.04%)			
TE Connectivity	1,527	172,780	0.48
Environmental Control (1.22%) (31 December 2021: 0.97%)			
Pentair	789	36,112	0.10
Republic Services	986	129,038	0.36
Waste Management Inc	1,813	277,353	0.76
Food (3.50%) (31 December 2021: 2.76%)			
Campbell Soup	975	46,849	0.13
General Mills	2,830	213,523	0.59
Hershey	679	146,094	0.40
Kellogg	1,186	84,609	0.23
Kraft Heinz Co	3,331	127,044	0.35
Kroger Co	3,148	148,995	0.41
McCormick	1,181	98,318	0.27
Mondelez International	6,530	405,448	1.12
Full Line Insurance (0.85%) (31 December 2021: 1.20%)			
Hartford Financial Services Group	1,569	102,660	0.28
MetLife Inc	3,310	207,835	0.57
Hand & Machine Tools (0.21%) (31 December 2021: 0.32%)			
Stanley Black & Decker	732	76,758	0.21
Health Care Products (3.26%) (31 December 2021: 1.27%)			
Abbott Laboratories	8,318	903,751	2.49
Edwards Lifesciences Corp	2,936	279,184	0.77
Health Care Services (5.68%) (31 December 2021: 5.68%)			
DaVita	276	22,069	0.06
UnitedHealth Group Inc	3,973	2,040,652	5.62

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Home Furnishings (0.12%) (31 December 2021: 0.15%)			
Whirlpool	283	43,828	0.12
Internet (9.81%) (31 December 2021: 6.41%)			
Alphabet Inc - Class A	440	958,874	2.64
Alphabet Inc - Class C	406	888,105	2.45
Amazon.com Inc	14,103	1,497,880	4.13
eBay	2,725	113,551	0.31
Etsy	593	43,414	0.12
NortonLifeLock	2,739	60,148	0.16
Lodging (0.40%) (31 December 2021: 0.45%)			
Hilton Worldwide Holdings	1,304	145,318	0.40
Machinery - Diversified (1.31%) (31 December 2021: 2.11%)			
Deere	1,317	394,402	1.08
Ingersoll Rand	1,963	82,603	0.23
Machinery, Construction & Mining (1.25%) (31 December 2021: 1.16%)			
Caterpillar	2,544	454,766	1.25
Media (2.30%) (31 December 2021: 2.37%)			
Comcast	21,260	834,242	2.30
Mining (0.62%) (31 December 2021: 0.51%)			
Newmont Corp	3,751	223,822	0.62
Miscellaneous Manufacturers (0.39%) (31 December 2021: 0.62%)			
Trane Technologies	1,095	142,208	0.39
Pharmaceuticals (6.21%) (31 December 2021: 6.03%)			
AbbVie Inc	8,365	1,281,184	3.53
Cigna	1,518	400,023	1.10
CVS Health Corp	6,177	572,361	1.58
Real Estate (0.32%) (31 December 2021: 0.37%)			
CBRE Group	1,582	116,451	0.32
Real Estate Investment Trusts (2.05%) (31 December 2021: 2.52%)			
Boston Properties	657	58,460	0.16
Healthpeak Properties	2,551	66,096	0.18
Host Hotels & Resorts	3,451	54,112	0.15
Kimco Realty	2,918	57,689	0.16
Prologis	3,481	409,539	1.13
Ventas	1,897	97,563	0.27

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Retail (5.79%) (31 December 2021: 9.47%)			
Best Buy	1,018	66,363	0.18
Dollar Tree	1,057	164,734	0.45
Lowe's Cos Inc	3,147	549,687	1.52
Starbucks	5,410	413,270	1.14
Target Corp	2,210	312,118	0.86
TJX	5,606	313,095	0.86
Walgreens Boots Alliance	3,371	127,761	0.35
Yum! Brands Inc	1,361	154,487	0.43
Semiconductors (7.02%) (31 December 2021: 9.75%)			
Intel Corp	19,304	722,163	1.99
Micron Technology Inc	5,268	291,215	0.80
NVIDIA Corp	10,138	1,536,819	4.23
Software (10.24%) (31 December 2021: 9.62%)			
Adobe Inc	2,233	817,412	2.25
Autodesk	1,033	177,635	0.49
Electronic Arts	1,322	160,821	0.44
Microsoft Corp	7,583	1,947,542	5.37
Oracle Corp	7,463	521,440	1.44
Take-Two Interactive Software Inc	748	91,652	0.25
Telecommunications (4.27%) (31 December 2021: 4.56%)			
AT&T Inc	33,739	707,170	1.95
Cisco Systems Inc	19,760	842,566	2.32
Toys, Games & Hobbies (0.14%) (31 December 2021: 0.13%)			
Hasbro	626	51,257	0.14
Transportation (2.62%) (31 December 2021: 2.26%)			
FedEx	1,143	259,129	0.71
JB Hunt Transport Services	399	62,831	0.17
United Parcel Service	3,458	631,223	1.74
Water (0.35%) (31 December 2021: 0.35%)			
American Water Works	852	126,752	0.35
Common Stocks		**36,350,619**	**100.12**

Financial Derivative Instruments

Open Forward Foreign Currency Exchange Contracts* ((0.17)%) (31 December 2021: 0.09%)

Settlement Date	Amount Bought		Amount Sold	Unrealised (Loss) USD	Fund %
05/07/2022	CHF 663,527	USD	693,500	(413)	(0.00)
05/07/2022	EUR 1,225,662	USD	1,315,200	(33,832)	(0.09)

Schedule of Investments as at 30 June 2022 (continued)

Financial Derivative Instruments (continued)

Open Forward Foreign Currency Exchange Contracts* ((0.17)%) (31 December 2021: 0.09%) (continued)

Settlement Date	Amount Bought	Amount Sold	Unrealised (Loss) USD	Fund %
05/07/2022	GBP 610,928	USD 770,100	(28,158)	(0.08)
Unrealised (loss) on open forward foreign currency exchange contracts			(62,403)	(0.17)
Net unrealised (loss) on open forward foreign currency exchange contracts			**(62,403)**	**(0.17)**
Total Financial Derivative Instruments			**(62,403)**	**(0.17)**

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**36,288,216**	**99.95**
Other net assets	**16,997**	**0.05**
TOTAL NET ASSETS	**36,305,213**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.94
Current Assets	0.06
	100.00

* The counterparties for the open forward foreign currency exchange contracts are Bank of America and Citibank.

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Advertising (0.03%) (31 December 2021: 0.02%)			
Dentsu Group	100	3,000	0.01
Hakuhodo DY Holdings	200	1,833	0.01
Omnicom Group Inc	45	2,862	0.01
Trade Desk	30	1,257	0.00
Aerospace & Defense (0.05%) (31 December 2021: 0.03%)			
IHI	100	2,672	0.01
MTU Aero Engines	18	3,269	0.01
Saab	157	6,474	0.03
Airlines (0.07%) (31 December 2021: 0.05%)			
Air Canada	274	3,407	0.01
ANA Holdings	100	1,840	0.01
Delta Air Lines	159	4,606	0.02
Japan Airlines	200	3,496	0.01
Southwest Airlines	78	2,817	0.01
United Airlines Holdings	70	2,480	0.01
Auto Manufacturers (0.97%) (31 December 2021: 1.15%)			
Bayerische Motoren Werke (Voting rights)	25	1,920	0.01
Ford Motor	3,282	36,529	0.14
Hino Motors	300	1,539	0.00
Isuzu Motors	300	3,315	0.01
Mazda Motor	400	3,268	0.01
Mercedes-Benz Group	682	39,372	0.15
Nissan Motor	900	3,499	0.01
PACCAR	187	15,398	0.06
Stellantis NV	787	9,702	0.03
Subaru	100	1,775	0.01
Toyota Motor	6,200	95,837	0.36
Volkswagen (Voting rights)	18	3,272	0.01
Volvo - Class A	784	12,593	0.05
Volvo - Class B	2,038	31,499	0.12
Auto Parts & Equipment (0.31%) (31 December 2021: 0.52%)			
Aisin	100	3,092	0.01
Aptiv	370	32,956	0.12
Bridgestone	700	25,505	0.09
Denso	100	5,306	0.02
JTEKT	300	2,252	0.01
Koito Manufacturing	100	3,169	0.01
Stanley Electric	100	1,640	0.01
Sumitomo Rubber Industries	300	2,559	0.01
Toyoda Gosei	300	4,732	0.02
Yokohama Rubber	200	2,704	0.01
Banks (5.29%) (31 December 2021: 5.65%)			
ABN AMRO Group	815	9,130	0.03
AEON Financial Service	200	1,881	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Banks (5.29%) (31 December 2021: 5.65%) (continued)			
AIB Group	2,035	4,625	0.02
Banco Bilbao Vizcaya Argentaria	555	2,513	0.01
Banco Santander	889	2,498	0.01
Bank of America Corp	6,668	207,575	0.78
Bank of Montreal	176	16,889	0.06
Bank of New York Mellon	316	13,180	0.05
Bank of Nova Scotia	482	28,465	0.11
BAWAG Group AG	50	2,099	0.01
BNP Paribas SA	1,093	51,838	0.19
CaixaBank	908	3,149	0.01
Canadian Imperial Bank of Commerce	200	9,692	0.04
Citigroup Inc	1,284	59,051	0.22
Commonwealth Bank of Australia	538	33,437	0.13
Concordia Financial	400	1,384	0.01
Credit Agricole	227	2,072	0.01
Credit Suisse Group	477	2,701	0.01
Danske Bank	149	2,101	0.01
DBS Group Holdings	200	4,265	0.02
Deutsche Bank AG	175	1,522	0.01
Fifth Third Bancorp	62	2,083	0.01
FinecoBank Banca Fineco	148	1,767	0.01
First Republic Bank	18	2,596	0.01
Goldman Sachs Group Inc	329	97,720	0.37
Hang Seng Bank	200	3,530	0.01
HSBC Holdings	3,902	25,381	0.09
Huntington Bancshares	207	2,490	0.01
ING Groep	2,106	20,764	0.08
Japan Post Bank	300	2,330	0.01
JPMorgan Chase	2,825	318,123	1.19
KBC Groep	41	2,295	0.01
Lloyds Banking Group	29,164	14,985	0.06
Macquarie Group	33	3,733	0.01
Mebuki Financial Group	700	1,376	0.00
Mediobanca	268	2,314	0.01
Mitsubishi UFJ Financial Group	100	537	0.00
Mizuho Financial Group	200	2,272	0.01
Morgan Stanley	439	33,390	0.13
National Bank of Canada	45	2,947	0.01
Natwest Group	1,760	4,666	0.02
Nordea Bank Abp	304	2,668	0.01
Northern Trust	39	3,763	0.01
Oversea-Chinese Banking	810	6,629	0.02
Royal Bank of Canada	895	86,478	0.32
Santander Bank Polska	62	3,213	0.01
Seven Bank	1,000	1,906	0.01
Skandinaviska Enskilda Banken AB	253	2,479	0.01
Societe Generale	132	2,883	0.01
SpareBank 1 SR-Bank	396	4,277	0.02
Standard Chartered	392	2,945	0.01
State Street	312	19,235	0.07
Sumitomo Mitsui Financial Group	100	2,968	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Banks (5.29%) (31 December 2021: 5.65%) (continued)			
Sumitomo Mitsui Trust Holdings	100	3,077	0.01
SVB Financial Group	10	3,950	0.01
Svenska Handelsbanken AB	285	2,431	0.01
Swedbank AB	253	3,192	0.01
Toronto-Dominion Bank	1,343	87,881	0.33
UBS Group	1,814	29,161	0.11
UniCredit	262	2,483	0.01
United Overseas Bank	200	3,772	0.01
Wells Fargo	3,301	129,300	0.48
Beverages (1.41%) (31 December 2021: 1.84%)			
Brown-Forman Corp	47	3,298	0.01
Coca-Cola Bottlers Japan Holdings	300	3,577	0.01
Coca-Cola European Partners	540	27,869	0.11
Constellation Brands	20	4,661	0.02
Diageo	2,166	92,870	0.35
Heineken Holding NV	25	1,815	0.01
Keurig Dr Pepper	100	3,539	0.01
Kirin Holdings	200	3,147	0.01
PepsiCo Inc	1,228	204,658	0.77
Pernod Ricard SA	143	26,207	0.10
Treasury Wine Estates	453	3,536	0.01
Biotechnology (1.73%) (31 December 2021: 0.06%)			
Amgen Inc	532	129,436	0.49
Biogen Inc	370	75,458	0.28
BioMarin Pharmaceutical Inc	37	3,066	0.01
Corteva	53	2,869	0.01
Genmab	9	2,906	0.01
Gilead Sciences	1,342	82,949	0.31
Illumina	91	16,777	0.06
Incyte Corp	29	2,203	0.01
Regeneron Pharmaceuticals Inc	176	104,039	0.39
Seagen	24	4,247	0.02
Swedish Orphan Biovitrum	146	3,151	0.01
Vertex Pharmaceuticals Inc	110	30,997	0.12
Vitrolife	90	2,066	0.01
Building & Construction Materials (0.92%) (31 December 2021: 0.68%)			
Carrier Global	576	20,540	0.08
CRH	1,082	37,329	0.14
Daikin Industries	200	32,019	0.12
Fletcher Building	555	1,739	0.01
HeidelbergCement	68	3,259	0.01
Investment AB Latour	142	2,803	0.01
Kingspan Group	874	52,448	0.20
LafargeHolcim (Switzerland listed)	908	38,744	0.14
Nibe Industrier	324	2,428	0.01
Sika	173	39,756	0.15
Taiheiyo Cement	100	1,491	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Building & Construction Materials (0.92%) (31 December 2021: 0.68%) (continued)			
TOTO	400	13,191	0.05
Chemicals (2.20%) (31 December 2021: 2.17%)			
Akzo Nobel NV	517	33,846	0.13
Albemarle	14	2,926	0.01
Asahi Kasei	300	2,288	0.01
BASF SE	916	39,766	0.15
Celanese	64	7,527	0.03
Covestro	605	20,860	0.08
Croda International	224	17,606	0.07
Daicel	300	1,853	0.01
DuPont de Nemours Inc	961	53,412	0.20
Ecolab	788	121,163	0.45
FMC	74	7,919	0.03
Givaudan	1	3,507	0.01
ICL Group	1,324	11,980	0.04
International Flavors & Fragrances	227	27,040	0.10
Johnson Matthey	221	5,168	0.02
Kansai Paint	100	1,273	0.00
Koninklijke DSM NV	592	84,852	0.32
Mitsubishi Gas Chemical	100	1,439	0.00
Mitsui Chemicals	200	4,255	0.02
Novozymes	53	3,174	0.01
PPG Industries	264	30,186	0.11
Sherwin-Williams	90	20,152	0.08
Showa Denko KK	100	1,697	0.01
Symrise	183	19,868	0.07
Umicore	1,805	62,876	0.24
Commercial Services (2.92%) (31 December 2021: 1.96%)			
Adyen	1	1,451	0.00
Amadeus IT Group	52	2,890	0.01
Atlantia	136	3,182	0.01
Automatic Data Processing Inc	554	116,362	0.44
Benefit One	100	1,343	0.00
Benesse Holdings	1,100	17,789	0.07
Block (Australia listed)	24	1,494	0.01
Block Inc	24	1,475	0.00
Brambles	13,147	96,824	0.36
CoStar Group	30	1,812	0.01
Dai Nippon Printing	200	4,308	0.02
Equifax	14	2,559	0.01
Experian	138	4,032	0.01
FleetCor Technologies	9	1,891	0.01
Global Payments	33	3,651	0.01
IDP Education	164	2,686	0.01
Moody's Corp	226	61,465	0.23
Nexi	300	2,479	0.01
Nihon M&A Center	300	3,187	0.01
Park24	300	4,145	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Commercial Services (2.92%) (31 December 2021: 1.96%) (continued)			
PayPal Holdings Inc	1,484	103,643	0.39
Persol Holdings	100	1,815	0.01
Randstad	48	2,318	0.01
Recruit Holdings	100	2,941	0.01
RELX	3,664	99,051	0.37
Rollins	86	3,003	0.01
S&P Global Inc	507	170,889	0.64
Securitas AB	189	1,625	0.01
Toppan	200	3,337	0.01
TransUnion	25	2,000	0.01
Transurban Group	279	2,759	0.01
Worldline	1,366	50,526	0.19
Computers (5.96%) (31 December 2021: 7.25%)			
Accenture PLC	814	226,007	0.85
Amdocs	38	3,166	0.01
Apple Inc	9,339	1,276,828	4.78
Avast	348	2,185	0.01
CGI	27	2,146	0.01
Cognizant Technology Solutions Corp	34	2,295	0.01
Computershare	165	2,796	0.01
Crowdstrike Holdings	69	11,630	0.04
CyberArk Software Ltd	20	2,559	0.01
EPAM Systems	10	2,948	0.01
NetApp	683	44,559	0.17
Nomura Research Institute	200	5,314	0.02
Otsuka	100	2,963	0.01
Teleperformance	10	3,066	0.01
Zscaler	15	2,243	0.01
Consumer Durables & Apparels (1.66%) (31 December 2021: 1.47%)			
adidas	240	42,343	0.16
Burberry Group	565	11,260	0.04
Canada Goose Holdings	80	1,440	0.01
Hermes International	40	44,620	0.17
Kering	112	57,386	0.21
LVMH Moet Hennessy Louis Vuitton SE	198	120,411	0.45
NIKE Inc	1,606	164,133	0.61
Puma SE	38	2,497	0.01
Cosmetics & Personal Care (2.65%) (31 December 2021: 1.18%)			
Beiersdorf	31	3,159	0.01
Essity	740	19,288	0.07
Estee Lauder Cos Inc	340	86,588	0.32
L'Oreal SA	384	132,198	0.50
Pola Orbis Holdings	100	1,230	0.01
Procter & Gamble Co	2,324	334,168	1.25
Shiseido	100	4,009	0.02
Unilever (UK listed)	2,772	125,266	0.47

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Distribution & Wholesale (0.28%) (31 December 2021: 0.22%)			
Bunzl	77	2,543	0.01
Fastenal	30	1,497	0.01
Ferguson	21	2,343	0.01
LKQ	65	3,191	0.01
Seven Group Holdings	184	2,102	0.01
Toyota Tsusho	100	3,261	0.01
WW Grainger	129	58,621	0.22
Diversified Financial Services (3.02%) (31 December 2021: 3.72%)			
Abrdn	1,123	2,180	0.01
Acom	500	1,167	0.01
AerCap Holdings	52	2,129	0.01
Ally Financial	76	2,547	0.01
American Express	290	40,200	0.15
Ameriprise Financial	12	2,852	0.01
AMP	3,027	1,988	0.01
Amundi	515	28,105	0.11
Apollo Global Management	58	2,812	0.01
Avanza Bank Holding	131	2,194	0.01
BlackRock	155	94,401	0.35
Capital One Financial Corp	24	2,501	0.01
Charles Schwab	523	33,043	0.12
Discover Financial Services	32	3,027	0.01
Franklin Resources	107	2,494	0.01
Hargreaves Lansdown	115	1,100	0.00
IGM Financial	90	2,407	0.01
Interactive Brokers Group	31	1,705	0.01
Japan Exchange Group	100	1,441	0.01
London Stock Exchange Group	36	3,337	0.01
Magellan Financial Group	343	3,047	0.01
Mastercard	853	269,105	1.01
Mitsubishi HC Capital	800	3,686	0.01
Nasdaq	40	6,102	0.02
Nomura Holdings	1,000	3,650	0.01
SBI Holdings	100	1,954	0.01
Schroders	51	1,655	0.01
Singapore Exchange	500	3,399	0.01
Synchrony Financial	65	1,795	0.01
Tokyo Century	100	3,305	0.01
Visa	1,387	273,086	1.02
Western Union	121	1,993	0.01
Electrical Components & Equipment (1.01%) (31 December 2021: 0.85%)			
ABB	3,547	94,330	0.35
Brother Industries	200	3,511	0.01
Legrand	294	21,657	0.08
Schneider Electric SE	1,274	150,372	0.57
Electronics (0.85%) (31 December 2021: 0.84%)			
Agilent Technologies	121	14,371	0.06

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Electronics (0.85%) (31 December 2021: 0.84%) (continued)			
Assa Abloy	400	8,482	0.03
Azbil	100	2,624	0.01
BYD Electronic International	1,500	4,731	0.02
Halma	82	2,001	0.01
Keysight Technologies	450	62,032	0.23
Mettler-Toledo International	26	29,868	0.11
Minebea Mitsumi Inc	200	3,401	0.01
Murata Manufacturing	100	5,444	0.02
Shimadzu	100	3,158	0.01
TE Connectivity	612	69,248	0.26
Venture	500	5,975	0.02
Yokogawa Electric	1,000	16,495	0.06
Energy - Alternate Sources (1.05%) (31 December 2021: 0.40%)			
Enphase Energy Inc	168	32,800	0.12
Scatec	4,155	35,605	0.13
Siemens Gamesa Renewable Energy	5,904	110,547	0.42
Vestas Wind Systems	4,823	101,635	0.38
Engineering & Construction (0.16%) (31 December 2021: 0.38%)			
Ackermans & van Haaren	15	2,235	0.01
Aena	15	1,901	0.01
Aeroports de Paris	36	4,548	0.02
Auckland International Airport	614	2,741	0.01
JGC Holdings	300	3,873	0.01
Kajima	300	3,438	0.01
Keppel	800	3,731	0.01
Lendlease	241	1,510	0.01
Obayashi	600	4,350	0.02
Shimizu	700	3,865	0.01
Singapore Technologies Engineering	800	2,345	0.01
Skanska AB	130	1,989	0.01
Taisei	100	3,110	0.01
WSP Global	20	2,257	0.01
Entertainment (0.21%) (31 December 2021: 0.14%)			
Entain	147	2,223	0.01
Flutter Entertainment (Ireland listed)	24	2,421	0.01
Genting Singapore	4,700	2,431	0.01
Tabcorp Holdings	1,323	969	0.00
Toho	100	3,610	0.01
Vail Resorts	17	3,707	0.02
Warner Bros Discovery	2,803	37,616	0.14
Warner Music Group Corp	80	1,949	0.01
Environmental Control (0.75%) (31 December 2021: 0.49%)			
Kurita Water Industries	1,400	50,598	0.19
Republic Services	280	36,644	0.14
Sweco	228	2,365	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Environmental Control (0.75%) (31 December 2021: 0.49%) (continued)			
Waste Management Inc	727	111,216	0.41
Food (3.62%) (31 December 2021: 2.83%)			
Aeon	200	3,465	0.01
Axfood	157	4,509	0.02
Carrefour SA	1,697	29,956	0.11
Compass Group	234	4,774	0.02
Danone SA	1,071	59,634	0.22
General Mills	1,160	87,522	0.33
Hershey	88	18,934	0.07
J M Smucker	24	3,072	0.01
Kellogg	1,522	108,580	0.41
Koninklijke Ahold Delhaize	90	2,339	0.01
Kraft Heinz Co	81	3,089	0.01
Kroger Co	1,348	63,801	0.24
Leroy Seafood Group	403	2,853	0.01
McCormick	85	7,076	0.02
Mondelez International	1,164	72,273	0.27
Mowi	114	2,586	0.01
Nestle SA	2,494	290,313	1.09
Orkla	359	2,860	0.01
Salmar	39	2,734	0.01
Sodexo	33	2,314	0.01
Sysco	1,187	100,551	0.38
Tesco	12,001	37,238	0.14
Wilmar International	600	1,742	0.01
Woolworths Group	1,963	48,055	0.18
Yakult Honsha	100	5,764	0.02
Forest Products & Paper (0.35%) (31 December 2021: 0.34%)			
Holmen	248	10,041	0.04
International Paper	884	36,978	0.14
Stora Enso	1,397	21,856	0.08
Svenska Cellulosa	341	5,085	0.02
UPM-Kymmene	625	18,955	0.07
Full Line Insurance (1.97%) (31 December 2021: 2.13%)			
Admiral Group	65	1,771	0.01
Aflac	45	2,490	0.01
Ageas	55	2,414	0.01
AIA Group	9,600	104,051	0.39
Alleghany Corp	7	5,832	0.02
Allianz	442	84,156	0.32
Allstate	29	3,675	0.01
American International Group Inc	20	1,023	0.00
Arch Capital Group	86	3,912	0.01
Arthur J Gallagher	21	3,424	0.01
Assicurazioni Generali	177	2,817	0.01
Aviva	327	1,594	0.01
AXA SA	1,422	32,200	0.12

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Full Line Insurance (1.97%) (31 December 2021: 2.13%) (continued)			
Chubb	24	4,718	0.02
Everest Re Group Ltd	19	5,325	0.02
Fairfax Financial Holdings	12	6,345	0.02
Fidelity National Financial Inc	64	2,365	0.01
Gjensidige Forsikring	141	2,847	0.01
Hannover Rueck	13	1,882	0.01
Hartford Financial Services Group	69	4,515	0.02
iA Financial	45	2,233	0.01
Intact Financial	18	2,534	0.01
Legal & General Group	4,844	14,089	0.05
M&G	1,110	2,623	0.01
Mapfre	1,330	2,339	0.01
Markel	4	5,173	0.02
Medibank	1,057	2,362	0.01
MetLife Inc	234	14,693	0.06
MS&AD Insurance Group Holdings	200	6,121	0.02
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	67	15,704	0.06
NN Group	65	2,945	0.01
Power of Canada	124	3,184	0.01
Principal Financial Group	58	3,874	0.01
Progressive	29	3,372	0.01
Prudential	179	2,209	0.01
Prudential Financial	130	12,438	0.05
QBE Insurance Group	294	2,456	0.01
Sampo	71	3,082	0.01
Storebrand	333	2,363	0.01
Swiss Re	891	68,853	0.26
Tokio Marine Holdings	100	5,817	0.02
Torchmark	47	4,581	0.02
Travelers	17	2,875	0.01
Tryg	158	3,540	0.01
W R Berkley	88	6,007	0.02
Willis Towers Watson	22	4,343	0.02
Zurich Insurance Group	113	49,008	0.18
Hand & Machine Tools (0.28%) (31 December 2021: 0.28%)			
Amada	600	4,403	0.02
Fuji Electric	100	4,137	0.01
Makita	100	2,489	0.01
Schindler Holding (Non-voting rights)	32	5,736	0.02
Schindler Holding (Voting rights)	37	6,729	0.02
Stanley Black & Decker	498	52,220	0.20
Health Care Products (3.42%) (31 December 2021: 3.58%)			
ABIOMED	8	1,980	0.01
Ambu	161	1,560	0.01
Avantor	100	3,110	0.01
Boston Scientific	2,456	91,535	0.34
Cochlear	41	5,602	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Health Care Products (3.42%) (31 December 2021: 3.58%) (continued)			
Coloplast	25	2,841	0.01
ConvaTec Group	27,869	75,949	0.28
Demant	70	2,621	0.01
DiaSorin	13	1,702	0.01
EBOS Group	156	3,784	0.01
Edwards Lifesciences Corp	1,141	108,498	0.41
Elekta	349	2,407	0.01
Fisher & Paykel Healthcare	207	2,571	0.01
Getinge	101	2,330	0.01
Henry Schein	56	4,297	0.02
Hologic	306	21,206	0.08
IDEXX Laboratories Inc	13	4,560	0.02
Intuitive Surgical Inc	289	58,005	0.22
Koninklijke Philips	2,200	47,276	0.18
Medtronic	1,616	145,036	0.54
Olympus	1,300	26,090	0.10
ResMed	138	28,929	0.11
Smith & Nephew	228	3,177	0.01
Stryker	369	73,405	0.27
Sysmex	400	24,043	0.09
Thermo Fisher Scientific Inc	262	142,339	0.53
Waters	15	4,965	0.02
Zimmer Biomet Holdings	200	21,012	0.08
Zimvie	20	320	0.00
Health Care Services (3.04%) (31 December 2021: 2.98%)			
BioMerieux	31	3,020	0.01
DaVita	34	2,719	0.01
Elevance Health Inc	355	171,316	0.64
Fresenius SE & Co KGaA	76	2,296	0.01
HCA Healthcare Inc	239	40,166	0.15
Humana	237	110,932	0.42
Laboratory of America Holdings	87	20,389	0.08
Quest Diagnostics	257	34,176	0.13
Ramsay Health Care	69	3,475	0.01
Sonic Healthcare	130	2,951	0.01
Teladoc Health	79	2,624	0.01
UnitedHealth Group Inc	806	413,986	1.55
Universal Health Services	29	2,921	0.01
Holding Companies - Diversified Operations (0.21%) (31 December 2021: 0.08%)			
CK Hutchison Holdings	500	3,380	0.01
Industrivarden - Class C	85	1,887	0.01
Industrivarden AB	68	1,527	0.01
Investor - Class A	463	8,298	0.03
Investor - Class B	1,835	30,116	0.11
Kinnevik	365	5,870	0.02
Melrose Industries	935	1,700	0.01
Sofina	10	2,039	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Home Builders (0.15%) (31 December 2021: 0.12%)			
Berkeley Group Holdings	516	23,337	0.09
DR Horton	38	2,515	0.01
Lennar - Class A	35	2,470	0.01
Lennar - Class B	42	2,466	0.01
PulteGroup	67	2,655	0.01
Sekisui House	200	3,499	0.01
Taylor Wimpey	1,832	2,595	0.01
Home Furnishings (0.57%) (31 December 2021: 0.60%)			
Electrolux	270	3,627	0.01
GN Store Nord	56	1,958	0.01
Panasonic	2,000	16,142	0.06
Sony	1,600	130,669	0.49
Household Products (0.85%) (31 December 2021: 0.42%)			
Clorox	454	64,005	0.24
Henkel (Voting rights)	1,636	99,885	0.37
Newell Brands	64	1,218	0.01
Reckitt Benckiser Group	819	61,369	0.23
Internet (5.60%) (31 December 2021: 7.18%)			
Alphabet Inc - Class A	204	444,569	1.67
Alphabet Inc - Class C	191	417,803	1.57
ASOS	154	1,568	0.00
Auto Trader Group	358	2,413	0.01
Booking Holdings Inc	18	31,482	0.12
carsales.com	218	2,757	0.01
carsales.com	52	658	0.00
CyberAgent	200	1,989	0.01
Delivery Hero	63	2,356	0.01
eBay	2,076	86,507	0.32
Etsy	319	23,354	0.09
Expedia Group Inc	17	1,612	0.01
IAC Holdings	31	2,355	0.01
Just Eat Takeaway.com	69	1,087	0.00
Kakaku.com	300	4,942	0.02
Lottery	1,323	4,112	0.01
M3	100	2,869	0.01
Match Group Inc	30	2,091	0.01
Mercari	100	1,435	0.00
Meta Platforms Inc	1,784	287,670	1.08
MonotaRO	200	2,968	0.01
Netflix Inc	377	65,926	0.25
NortonLifeLock	3,011	66,121	0.25
Okta	40	3,616	0.01
Prosus NV	38	2,482	0.01
Rakuten Group	200	901	0.00
Rightmove	313	2,161	0.01
SEEK	160	2,310	0.01
Shopify	70	2,183	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Internet (5.60%) (31 December 2021: 7.18%) (continued)			
Snap	353	4,635	0.02
Spotify Technology	17	1,595	0.01
Trend Micro	100	4,873	0.02
VeriSign	11	1,841	0.01
Wix.com Ltd	26	1,704	0.01
Z Holdings	500	1,459	0.00
Zillow Group - Class A	98	3,117	0.01
Zillow Group Inc	47	1,492	0.00
Iron & Steel (0.04%) (31 December 2021: 0.06%)			
BlueScope Steel	140	1,531	0.01
Hitachi Metals	200	3,022	0.01
SSAB - Class A	822	3,583	0.01
SSAB AB	520	2,148	0.01
voestalpine	70	1,484	0.00
Leisure Time (0.06%) (31 December 2021: 0.10%)			
Royal Caribbean Cruises	479	16,722	0.06
Lodging (1.06%) (31 December 2021: 0.76%)			
City Developments	600	3,514	0.01
Hilton Worldwide Holdings	1,055	117,569	0.44
Las Vegas Sands Corp	1,824	61,268	0.23
Melco Resorts & Entertainment	3,148	18,101	0.07
MGM Resorts International	2,048	59,290	0.22
Whitbread	93	2,799	0.01
Wynn Macau	2,800	1,902	0.01
Wynn Resorts	330	18,803	0.07
Machinery - Diversified (1.53%) (31 December 2021: 1.51%)			
Atlas Copco - Class A	3,128	29,173	0.11
Atlas Copco AB	1,844	15,393	0.06
Beijer Ref	196	2,676	0.01
CNH Industrial	5,039	58,054	0.22
Daifuku	100	5,712	0.02
Deere	242	72,472	0.27
Dover Corp	35	4,246	0.01
Husqvarna	973	7,144	0.03
Kone	520	24,659	0.09
Kubota	1,000	14,920	0.06
Nabtesco	100	2,333	0.01
Omron	100	5,072	0.02
Otis Worldwide Corp	1,035	73,143	0.27
Rockwell Automation	86	17,141	0.06
Spirax-Sarco Engineering	44	5,278	0.02
Sumitomo Heavy Industries	100	2,205	0.01
Xylem	878	68,642	0.26

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Machinery, Construction & Mining (0.27%) (31 December 2021: 0.50%)			
Epiroc - Class A	163	2,512	0.01
Epiroc - Class B	148	1,996	0.01
Hitachi	800	37,911	0.14
Hitachi Construction Machinery	300	6,636	0.02
Siemens Energy	1,638	23,949	0.09
Media (0.81%) (31 December 2021: 0.69%)			
Bollore	634	2,930	0.01
Cyfrowy Polsat	776	3,663	0.01
DISH Network	122	2,187	0.01
Fox Corp	84	2,495	0.01
Informa	609	3,911	0.01
ITV	35,300	27,977	0.11
Liberty Broadband - Class A	24	2,725	0.01
Liberty Broadband Corp	23	2,660	0.01
Liberty Global - Class A	867	18,250	0.07
Liberty Global - Class C	1,057	23,349	0.09
Liberty Media Corp - Liberty SiriusXM	73	2,631	0.01
Liberty Media Corp - Liberty SiriusXM	73	2,632	0.01
Pearson	9,478	86,306	0.32
Quebecor	119	2,538	0.01
Schibsted - Class A	174	3,098	0.01
Schibsted - Class B	63	1,023	0.00
Shaw Communications	173	5,087	0.02
Sirius XM Holdings	400	2,452	0.01
Telenet Group Holding	95	1,967	0.01
Thomson Reuters	32	3,329	0.01
Twenty-First Century Fox - Class A	91	2,926	0.01
ViacomCBS - Class A	74	2,017	0.01
ViacomCBS - Class B	82	2,024	0.01
Vivendi SE	363	3,680	0.01
Wolters Kluwer NV	43	4,161	0.02
Mining (0.40%) (31 December 2021: 0.45%)			
Antofagasta	67	940	0.00
Freeport-McMoRan	2,321	67,912	0.26
IGO	408	2,789	0.01
Norsk Hydro	1,929	10,770	0.04
OZ Minerals	162	1,978	0.01
Pan American Silver	100	1,961	0.01
Southern Copper	274	13,648	0.05
Sumitomo Metal Mining	100	3,128	0.01
Wheaton Precious Metals	76	2,733	0.01
Miscellaneous Manufacturers (1.07%) (31 December 2021: 1.34%)			
A O Smith	45	2,461	0.01
Alfa Laval	105	2,527	0.01
Alstom	2,884	65,095	0.24
General Electric	1,306	83,153	0.31
Indutrade	120	2,184	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Miscellaneous Manufacturers (1.07%) (31 December 2021: 1.34%) (continued)			
JSR	100	2,591	0.01
Knorr-Bremse	40	2,276	0.01
Nikon	300	3,465	0.01
Siemens	1,183	120,078	0.45
Smiths Group	116	1,971	0.01
Office & Business Equipment (0.12%) (31 December 2021: Nil)			
Ricoh	4,200	32,801	0.12
Oil & Gas (1.67%) (31 December 2021: 1.27%)			
DCC	30	1,857	0.01
Eni	5,536	65,562	0.25
Equinor	668	23,161	0.09
Galp Energia SGPS	953	11,144	0.04
Lindin Energy MergerCo AB	2,847	110,300	0.41
Neste	1,995	88,099	0.33
OMV	366	17,127	0.06
Orron Energy AB	2,847	1,942	0.01
Pioneer Natural Resources Co	82	18,293	0.07
Santos	757	3,862	0.01
Tourmaline Oil	506	26,254	0.10
Woodside Energy Group	3,557	77,880	0.29
Oil & Gas Services (0.05%) (31 December 2021: 0.01%)			
Baker Hughes	443	12,789	0.05
Other Industrial (0.33%) (31 December 2021: 0.11%)			
Boliden AB	430	13,652	0.05
MISUMI Group	100	2,105	0.01
NSK	7,000	37,614	0.14
SKF AB	2,107	30,945	0.12
Tenaris	318	4,079	0.01
Packaging & Containers (1.17%) (31 December 2021: 0.71%)			
Amcor	9,138	113,585	0.43
Ball	1,893	130,182	0.49
DS Smith	8,032	27,049	0.10
Huhtamaki	73	2,885	0.01
WestRock	933	37,171	0.14
Pharmaceuticals (9.85%) (31 December 2021: 7.55%)			
AbbVie Inc	2,115	323,933	1.21
Alfresa Holdings	100	1,343	0.00
AmerisourceBergen Corp	88	12,450	0.05
Astellas Pharma	200	3,114	0.01
AstraZeneca	1,721	225,727	0.85
Becton Dickinson	360	88,751	0.33
Bristol-Myers Squibb	2,694	207,438	0.78

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Pharmaceuticals (9.85%) (31 December 2021: 7.55%) (continued)			
Canopy Growth	421	1,195	0.00
Cardinal Health	463	24,201	0.09
Chugai Pharmaceutical	100	2,554	0.01
CVS Health Corp	2,204	204,223	0.77
Daiichi Sankyo	600	15,179	0.06
DexCom	120	8,944	0.03
Eisai	100	4,214	0.02
Elanco Animal Health	85	1,669	0.01
Embecta	100	2,532	0.01
Jazz Pharmaceuticals	26	4,056	0.01
Johnson & Johnson	2,360	418,924	1.57
Medipal Holdings	200	2,818	0.01
Merck	3,154	287,550	1.08
Novartis	2,473	208,849	0.78
Novo Nordisk	1,178	130,364	0.49
Ono Pharmaceutical	300	7,689	0.03
Orion	81	3,607	0.01
Roche Holding (Non-voting rights)	582	193,655	0.73
Roche Holding (Voting rights)	38	14,623	0.05
Sanofi	1,370	137,985	0.52
Santen Pharmaceutical	200	1,566	0.01
Shionogi	100	5,046	0.02
Sumitomo Dainippon Pharma	300	2,409	0.01
Suzuken	100	2,823	0.01
Takeda Pharmaceutical	2,600	73,069	0.27
UCB	30	2,529	0.01
Zoetis Inc	18	3,094	0.01
Pipelines (0.07%) (31 December 2021: 0.02%)			
APA Group	480	3,720	0.01
Cheniere Energy	114	15,165	0.06
Private Equity (0.12%) (31 December 2021: 0.17%)			
3i Group	1,820	24,501	0.09
Blackstone Group	33	3,011	0.01
EQT	88	1,798	0.01
KKR	61	2,824	0.01
Real Estate (0.46%) (31 December 2021: 0.39%)			
Castellum AB	138	1,770	0.01
CBRE Group	760	55,944	0.21
CK Asset Holdings	500	3,536	0.01
Entra	155	1,938	0.01
Fabege	183	1,725	0.01
Henderson Land Development	1,000	3,747	0.01
Hongkong Land Holdings	700	3,514	0.01
Hulic	200	1,546	0.01
Mitsubishi Estate	200	2,899	0.01
Mitsui Fudosan	300	6,443	0.03
New World Development	1,000	3,587	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Real Estate (0.46%) (31 December 2021: 0.39%) (continued)			
Nomura Real Estate Holdings	100	2,447	0.01
REA Group	30	2,307	0.01
Shimao Group Holdings	4,500	0	0.00
Sino Land	2,000	2,951	0.01
Sumitomo Realty & Development	100	2,637	0.01
Sun Hung Kai Properties	500	5,907	0.02
Swire Properties	1,400	3,476	0.01
Tokyu Fudosan Holdings	600	3,153	0.01
UOL Group	1,100	5,817	0.02
Wallenstam	474	2,070	0.01
Wharf Real Estate Investment	1,000	4,766	0.02
Real Estate Investment Trusts (2.86%) (31 December 2021: 2.40%)			
Alexandria Real Estate Equities	58	8,412	0.03
Annaly Capital Management	227	1,342	0.01
AvalonBay Communities	61	11,849	0.04
Boston Properties	236	20,999	0.08
British Land	9,537	51,784	0.19
Canadian Apartment Properties REIT	100	3,475	0.01
CapitaLand Integrated Commercial Trust	18,800	29,314	0.11
Choice Properties Real Estate Investment Trust	210	2,287	0.01
Crown Castle International	556	93,619	0.35
Equinix	141	92,640	0.35
Equity Residential	33	2,383	0.01
Essex Property Trust	18	4,707	0.02
Extra Space Storage	23	3,913	0.01
Goodman Group	248	3,042	0.01
Host Hotels & Resorts	4,333	67,941	0.25
Invitation Homes	75	2,668	0.01
Iron Mountain	1,528	74,398	0.28
Japan Real Estate Investment	1	4,593	0.02
Land Securities Group	4,535	36,570	0.14
Link REIT	409	3,336	0.01
Mapletree Commercial Trust	2,200	2,893	0.01
Mid-America Apartment Communities	29	5,065	0.02
Mirvac Group	1,817	2,468	0.01
Nippon Prologis	1	2,459	0.01
Orix JREIT	2	2,712	0.01
Prologis	613	72,119	0.27
Public Storage	10	3,127	0.01
Realty Income	34	2,321	0.01
RioCan Real Estate Investment Trust	209	3,244	0.01
Scentre Group	1,900	3,384	0.01
Segro	211	2,503	0.01
Simon Property Group	26	2,468	0.01
Stockland	2,085	5,176	0.02
UDR	80	3,683	0.01
Ventas	861	44,281	0.17
Warehouses De Pauw CVA	69	2,164	0.01
Welltower	699	57,563	0.22
Weyerhaeuser	800	26,496	0.10

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Retail (2.97%) (31 December 2021: 5.61%)			
Advance Auto Parts	15	2,596	0.01
Alibaba Health Information Technology	2,000	1,376	0.01
AutoZone Inc	26	55,877	0.21
Best Buy	1,555	101,370	0.38
Chipotle Mexican Grill	16	20,916	0.08
Cie Financiere Richemont	21	2,230	0.01
Domino's Pizza	7	2,728	0.01
Domino's Pizza Enterprises	46	2,151	0.01
Food & Life Cos	100	2,132	0.01
Lawson	100	3,327	0.01
Lululemon Athletica	191	52,069	0.20
McDonald's Corp	499	123,193	0.46
McDonald's Holdings Japan	100	3,636	0.01
Next	537	38,217	0.14
Pandora	32	2,009	0.01
Reece	242	2,293	0.01
Starbucks	1,264	96,557	0.36
Target Corp	814	114,961	0.43
Walmart	1,325	161,094	0.60
Yamada Holdings	1,000	3,592	0.01
Semiconductors (5.66%) (31 December 2021: 6.99%)			
Advanced Micro Devices Inc	2,196	167,928	0.63
Advantest	100	5,344	0.02
ams-OSRAM	94	844	0.00
Analog Devices Inc	527	76,989	0.29
Applied Materials Inc	1,121	101,989	0.38
ASM International	9	2,245	0.01
ASML Holding	485	231,136	0.87
Broadcom	191	92,790	0.35
Hamamatsu Photonics	100	3,879	0.01
Infineon Technologies	1,313	31,695	0.12
Intel Corp	5,727	214,247	0.80
Lam Research	114	48,581	0.18
Marvell Technology Inc	33	1,436	0.01
Nordic Semiconductor	116	1,794	0.01
NVIDIA Corp	2,067	313,337	1.17
Qorvo Inc	51	4,810	0.02
QUALCOMM Inc	1,012	129,273	0.49
Skyworks Solutions Inc	148	13,711	0.05
Teradyne Inc	26	2,328	0.01
Tokyo Electron	200	65,217	0.24
Software (5.05%) (31 December 2021: 8.45%)			
Activision Blizzard Inc	35	2,725	0.01
Adobe Inc	552	202,065	0.76
ANSYS Inc	13	3,111	0.01
Atlassian	331	62,029	0.23
Autodesk	363	62,422	0.23
AVEVA Group	54	1,476	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Software (5.05%) (31 December 2021: 8.45%) (continued)			
Bill.com Holdings	18	1,979	0.01
Cadence Design Systems	23	3,451	0.01
CD Projekt	69	1,468	0.00
Citrix Systems Inc	51	4,956	0.02
Coupa Software	21	1,199	0.00
Dassault Systemes	396	14,538	0.05
DocuSign Inc	29	1,664	0.01
Electronic Arts	357	43,429	0.16
Fidelity National Information Services	485	44,460	0.17
Intuit Inc	319	122,955	0.46
Lightspeed Commerce	100	2,225	0.01
MSCI Inc	56	23,080	0.09
Open Text	72	2,718	0.01
Oracle Corp	2,835	198,082	0.74
Paychex	31	3,530	0.01
RingCentral Inc	18	941	0.00
Sage Group	364	2,806	0.01
Salesforce Inc	1,260	207,950	0.78
ServiceNow Inc	222	105,565	0.40
Sinch	485	1,576	0.01
Splunk	41	3,627	0.01
Square Enix Holdings	100	4,424	0.02
SS&C Technologies Holdings	38	2,207	0.01
Synopsys Inc	12	3,644	0.01
Take-Two Interactive Software Inc	15	1,838	0.01
TIS	100	2,617	0.01
Twilio Inc	30	2,514	0.01
Veeva Systems Inc	9	1,782	0.01
VMware	918	104,634	0.39
Workday	673	93,937	0.35
Xero	38	2,011	0.01
Zoom Video Communications	19	2,051	0.01
Technology Hardware & Equipment (Nil) (31 December 2021: 0.03%)			
Telecommunications (5.14%) (31 December 2021: 4.29%)			
AT&T Inc	10,729	224,880	0.84
BCE	2,482	121,738	0.46
BT Group	41,576	94,067	0.35
Chorus	595	2,671	0.01
Deutsche Telekom	6,021	119,259	0.45
Elisa	46	2,579	0.01
KDDI	200	6,314	0.02
Millicom International Cellular	211	3,006	0.01
Motorola Solutions	393	82,373	0.31
Nice	120	22,974	0.09
Nippon Telegraph & Telephone	300	8,603	0.03
Orange SA	7,923	92,936	0.35
Proximus	146	2,147	0.01
Rogers Communications	383	18,313	0.07

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Telecommunications (5.14%) (31 December 2021: 4.29%) (continued)			
Singapore Telecommunications	1,900	3,454	0.01
SoftBank Group	100	3,853	0.01
Spark New Zealand	1,010	3,014	0.01
Swisscom	157	86,491	0.32
Tele2 AB	234	2,660	0.01
Telecom Italia (Voting rights)	89,093	23,258	0.09
Telefonaktiebolaget LM Ericsson	284	2,114	0.01
Telefonica	838	4,260	0.01
Telefonica Deutschland Holding	15,623	44,753	0.17
Telia	13,023	49,792	0.19
T-Mobile US Inc	56	7,534	0.03
Verizon Communications Inc	5,334	270,700	1.01
Vodafone Group	44,467	68,400	0.26
Textile (0.01%) (31 December 2021: Nil)			
Teijin	200	2,080	0.01
Toys, Games & Hobbies (0.12%) (31 December 2021: 0.18%)			
Hasbro	378	30,951	0.12
Transportation (0.46%) (31 December 2021: 0.49%)			
AP Moller - Maersk - Class A	1	2,299	0.01
AP Moller - Maersk - Class B	1	2,327	0.01
CH Robinson Worldwide	26	2,636	0.01
Deutsche Post	553	20,663	0.08
DSV PANALPINA	19	2,648	0.01
East Japan Railway	300	15,321	0.06
Expeditors International of Washington	31	3,021	0.01
Hankyu Hanshin Holdings	100	2,723	0.01
Hapag-Lloyd	9	2,324	0.01
JB Hunt Transport Services	15	2,362	0.01
Keikyu	200	2,189	0.01
Keio	100	3,574	0.01
Keisei Electric Railway	100	2,753	0.01
Kintetsu Group Holdings	100	3,110	0.01
Kuehne Nagel International	12	2,833	0.01
Kyushu Railway	200	4,163	0.01
MTR	2,500	13,062	0.05
Nagoya Railroad	300	4,615	0.02
Nippon Express Holdings	100	5,425	0.02
Odakyu Electric Railway	100	1,343	0.00
Old Dominion Freight Line Inc	10	2,563	0.01
Poste Italiane	245	2,283	0.01
SG Holdings	100	1,685	0.01
TFI International	31	2,483	0.01
Tobu Railway	200	4,556	0.02
Tokyu	400	4,705	0.02
West Japan Railway	100	3,674	0.01
Yamato Holdings	100	1,597	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Utilities - Electric (3.24%) (31 December 2021: 2.93%)			
A2A	1,810	2,293	0.01
Algonquin Power & Utilities	200	2,682	0.01
Atco	76	2,598	0.01
Avangrid	842	38,833	0.15
Canadian Utilities	102	3,036	0.01
CenterPoint Energy	139	4,112	0.02
Consolidated Edison	223	21,207	0.08
Contact Energy	1,268	5,739	0.02
Dominion Energy	455	36,314	0.14
E.ON SE	339	2,838	0.01
Edison International	145	9,170	0.03
EDP - Energias de Portugal	2,381	11,082	0.04
EDP Renovaveis	3,385	79,695	0.30
Electricite de France SA	437	3,566	0.01
Elia Group	26	3,675	0.01
Endesa	157	2,954	0.01
Enel	5,907	32,236	0.12
Engie SA	227	2,602	0.01
Entergy	53	5,970	0.02
Eversource Energy	342	28,889	0.11
Exelon	1,686	76,410	0.29
Fortis	87	4,104	0.02
Fortum OYJ	94	1,407	0.01
Hera	1,315	3,794	0.01
Hydro One	155	4,159	0.02
Iberdrola	2,931	30,323	0.11
Infratil	751	3,586	0.01
Kansai Electric Power	300	2,968	0.01
Mercury	733	2,575	0.01
Meridian Energy	674	1,961	0.01
National Grid	251	3,207	0.01
NextEra Energy	2,075	160,729	0.60
Northland Power	100	2,971	0.01
Orsted	542	56,529	0.21
PG&E	3,472	34,651	0.13
Public Service Enterprise Group	53	3,354	0.01
Red Electrica	3,365	63,411	0.24
Sempra Energy	141	21,188	0.08
SSE	177	3,474	0.01
Terna Rete Elettrica Nazionale	8,901	69,680	0.26
Verbund	160	15,615	0.06
Utilities - Electric & Gas (0.07%) (31 December 2021: 0.32%)			
AltaGas	172	3,621	0.01
China Gas Holdings	400	618	0.00
Hong Kong & China Gas	3,150	3,392	0.01
Naturgy Energy Group	95	2,728	0.01
Osaka Gas	200	3,822	0.02
Toho Gas	100	2,411	0.01
Tokyo Gas	100	2,066	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Water (1.11%) (31 December 2021: 0.72%)			
American Water Works	693	103,098	0.39
Severn Trent	3,025	99,888	0.37
United Utilities Group	7,549	93,512	0.35
Common Stocks		**26,498,125**	**99.33**
Preferred Stock			
Auto Manufacturers (0.03%) (31 December 2021: 0.05%)			
Bayerische Motoren Werke (Non-voting rights)	60	4,240	0.01
Porsche Automobil Holding SE	36	2,376	0.01
Volkswagen (Non-voting rights)	15	1,998	0.01
Electronics (0.01%) (31 December 2021: Nil)			
Sartorius	7	2,440	0.01
Household Products (0.37%) (31 December 2021: 0.19%)			
Henkel (Non-voting rights)	1,613	99,121	0.37
Telecommunications (0.09%) (31 December 2021: 0.12%)			
Telecom Italia (Non-voting rights)	88,428	22,021	0.09
Total Preferred Stock		**132,196**	**0.50**
Rights			
Internet (0.00%) (31 December 2021: Nil)			
carsales.com	52	23	0.00
Rights		**23**	**0.00**
Warrants			
Diversified Financial Services (0.00%) (31 December 2021: Nil)			
Magellan Financial Group	42	21	0.00
Warrants		**21**	**0.00**

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**26,630,365**	**99.83**
Other net assets	**45,651**	**0.17**
TOTAL NET ASSETS	**26,676,016**	**100.00**

Schedule of Investments as at 30 June 2022 (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.80
Current Assets	0.20
	100.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks			
Advertising (0.12%) (31 December 2021: 0.13%)			
Publicis Groupe SA	302	14,091	0.12
Aerospace & Defense (3.58%) (31 December 2021: 2.96%)			
Airbus	1,692	156,425	1.37
MTU Aero Engines	245	42,557	0.37
Safran	1,292	121,719	1.06
Thales	765	89,543	0.78
Auto Manufacturers (0.60%) (31 December 2021: 0.36%)			
Bayerische Motoren Werke (Voting rights)	407	29,898	0.26
Daimler Truck Holding	464	11,558	0.10
Ferrari	155	27,156	0.24
Auto Parts & Equipment (0.73%) (31 December 2021: 0.07%)			
Cie Generale des Etablissements Michelin SCA	2,912	75,639	0.66
Valeo	448	8,255	0.07
Banks (5.26%) (31 December 2021: 5.23%)			
Banco Bilbao Vizcaya Argentaria	18,063	78,222	0.68
Banco Santander	27,589	74,159	0.65
BNP Paribas SA	496	22,501	0.20
CaixaBank	8,944	29,667	0.26
Deutsche Bank AG	3,721	30,951	0.27
Erste Group Bank	803	19,433	0.17
FinecoBank Banca Fineco	2,523	28,813	0.25
ING Groep	4,778	45,061	0.39
Intesa Sanpaolo	40,672	72,396	0.63
KBC Groep	1,731	92,678	0.81
Mediobanca	6,663	55,023	0.48
UniCredit	5,981	54,218	0.47
Beverages (3.65%) (31 December 2021: 3.44%)			
Anheuser-Busch InBev	2,448	125,729	1.10
Coca-Cola European Partners	1,376	67,928	0.59
Davide Campari-Milano	3,817	38,304	0.33
Pernod Ricard SA	921	161,451	1.41
Remy Cointreau	153	25,505	0.22
Biotechnology (0.12%) (31 December 2021: 0.09%)			
Argenx (Netherlands listed)	39	13,943	0.12
Building & Construction Materials (0.93%) (31 December 2021: 1.17%)			
Cie de Saint-Gobain	896	36,687	0.32
Kingspan Group	1,221	70,085	0.61
Chemicals (2.23%) (31 December 2021: 2.26%)			
Air Liquide SA	132	16,912	0.15
Akzo Nobel NV	986	61,743	0.54

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Chemicals (2.23%) (31 December 2021: 2.26%) (continued)			
Brenntag	664	41,234	0.36
Koninklijke DSM NV	291	39,896	0.35
Symrise	370	38,425	0.33
Umicore	1,742	58,044	0.50
Commercial Services (2.79%) (31 December 2021: 1.56%)			
Adyen	50	69,400	0.60
Amadeus IT Group	1,422	75,594	0.66
Edenred	2,629	118,226	1.03
Nexi	558	4,410	0.04
Worldline	1,492	52,787	0.46
Computers (0.92%) (31 December 2021: 0.81%)			
Capgemini	549	89,734	0.78
Teleperformance	53	15,545	0.14
Consumer Durables & Apparels (8.18%) (31 December 2021: 7.87%)			
adidas	640	108,006	0.94
Hermes International	115	122,705	1.07
Kering	253	123,995	1.08
LVMH Moet Hennessy Louis Vuitton SE	904	525,857	4.59
Puma SE	913	57,373	0.50
Cosmetics & Personal Care (2.57%) (31 December 2021: 2.47%)			
Beiersdorf	405	39,479	0.34
L'Oreal SA	776	255,537	2.23
Diversified Financial Services (0.90%) (31 December 2021: 0.70%)			
Amundi	317	16,547	0.15
Deutsche Boerse	541	86,344	0.75
Electrical Components & Equipment (4.04%) (31 December 2021: 5.52%)			
Legrand	1,125	79,268	0.69
Schneider Electric SE	3,398	383,634	3.35
Energy - Alternate Sources (0.43%) (31 December 2021: Nil)			
Siemens Gamesa Renewable Energy	2,732	48,930	0.43
Engineering & Construction (4.94%) (31 December 2021: 4.30%)			
Acciona	193	33,872	0.29
ACS Actividades de Construccion y Servicios	1,667	38,558	0.34
Aena	324	39,285	0.34
Aeroports de Paris	114	13,777	0.12
Bouygues SA	906	26,600	0.23
Cellnex Telecom	1,631	60,396	0.53
Eiffage	742	63,723	0.56
Ferrovial	3,171	76,706	0.67
Infrastrutture Wireless Italiane	211	2,043	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Engineering & Construction (4.94%) (31 December 2021: 4.30%) (continued)			
Vinci SA	2,484	211,041	1.84
Entertainment (1.04%) (31 December 2021: 0.91%)			
Flutter Entertainment (Ireland listed)	623	60,107	0.52
La Francaise des Jeux SAEM	234	7,727	0.07
Universal Music Group NV	2,681	51,298	0.45
Food (1.58%) (31 December 2021: 0.89%)			
Danone SA	636	33,873	0.30
HelloFresh	313	9,656	0.08
Kesko	6,034	135,825	1.19
Sodexo	25	1,677	0.01
Forest Products & Paper (0.61%) (31 December 2021: 0.49%)			
Smurfit Kappa Group	263	8,437	0.07
UPM-Kymmene	2,137	61,994	0.54
Full Line Insurance (8.03%) (31 December 2021: 8.87%)			
Aegon	12,188	50,312	0.44
Allianz	1,261	229,653	2.00
AXA SA	9,629	208,564	1.82
Hannover Rueck	194	26,869	0.24
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	923	206,937	1.81
NN Group	2,256	97,775	0.85
Sampo	2,411	100,105	0.87
Health Care Products (3.61%) (31 December 2021: 4.16%)			
Carl Zeiss Meditec	279	31,778	0.28
DiaSorin	96	12,019	0.11
EssilorLuxottica	1,040	148,616	1.30
Koninklijke Philips	5,149	105,838	0.92
QIAGEN	702	31,380	0.27
Sartorius Stedim Biotech	134	40,106	0.35
Siemens Healthineers	900	43,641	0.38
Health Care Services (0.71%) (31 December 2021: 0.91%)			
BioMerieux	145	13,514	0.12
Eurofins Scientific	443	33,261	0.29
Fresenius Medical Care	464	22,100	0.19
Fresenius SE & Co KGaA	431	12,456	0.11
Holding Companies - Diversified Operations (0.53%) (31 December 2021: 0.61%)			
Groupe Bruxelles Lambert SA	468	37,290	0.33
Sofina	55	10,725	0.09
Wendel	160	12,760	0.11

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Home Furnishings (0.10%) (31 December 2021: 0.12%)			
SEB	124	11,352	0.10
Household Products (0.09%) (31 December 2021: 0.17%)			
Henkel (Voting rights)	179	10,454	0.09
Internet (1.92%) (31 December 2021: 1.85%)			
Delivery Hero	628	22,463	0.20
Just Eat Takeaway.com	879	13,243	0.11
Prosus NV	2,671	166,884	1.46
Scout24	218	10,680	0.09
United Internet	251	6,835	0.06
Lodging (0.06%) (31 December 2021: 0.01%)			
Accor	247	6,380	0.06
Machinery - Diversified (0.65%) (31 December 2021: 0.56%)			
CNH Industrial	2,072	22,833	0.20
GEA Group	504	16,577	0.14
KION Group AG	167	6,612	0.06
Kone	625	28,350	0.25
Machinery, Construction & Mining (0.49%) (31 December 2021: 0.78%)			
Siemens Energy	4,049	56,625	0.49
Media (0.22%) (31 December 2021: 0.21%)			
Vivendi SE	2,556	24,783	0.22
Miscellaneous Manufacturers (2.52%) (31 December 2021: 3.47%)			
Alstom	2,081	44,929	0.39
Knorr-Bremse	34	1,850	0.02
Siemens	2,492	241,948	2.11
Pharmaceuticals (4.72%) (31 December 2021: 3.93%)			
Amplifon	339	9,916	0.09
Grifols	641	11,560	0.10
Ipsen	186	16,749	0.15
Merck (Germany listed)	528	85,008	0.74
Orion	566	24,112	0.21
Recordati Industria Chimica e Farmaceutica	803	33,333	0.29
Sanofi	3,335	321,294	2.80
UCB	486	39,191	0.34
Real Estate (1.31%) (31 December 2021: 1.68%)			
LEG Immobilien	457	36,158	0.32
Vonovia	3,877	113,984	0.99

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Real Estate Investment Trusts (1.38%) (31 December 2021: 1.63%)			
Covivio	877	46,437	0.40
Gecina	858	76,362	0.67
Klepierre	1,929	35,417	0.31
Retail (1.50%) (31 December 2021: 2.26%)			
Industria de Diseno Textil	5,255	113,456	0.99
Moncler	994	40,684	0.35
Zalando	739	18,445	0.16
Semiconductors (6.99%) (31 December 2021: 8.36%)			
ASM International	117	27,916	0.24
ASML Holding	1,308	596,252	5.20
Infineon Technologies	4,301	99,310	0.87
STMicroelectronics	2,599	77,970	0.68
Shipbuilding (0.47%) (31 December 2021: Nil)			
Wartsila	7,195	53,459	0.47
Software (3.75%) (31 December 2021: 5.41%)			
Dassault Systemes	4,167	146,324	1.28
Nemetschek	171	9,877	0.08
SAP	3,068	266,701	2.33
Ubisoft Entertainment	165	6,914	0.06
Telecommunications (1.93%) (31 December 2021: 2.00%)			
Deutsche Telekom	6,605	125,138	1.09
Elisa	232	12,440	0.11
Nokia (Finland listed)	18,776	83,356	0.73
Transportation (2.20%) (31 December 2021: 1.84%)			
Deutsche Post	2,384	85,204	0.74
Getlink	9,160	154,163	1.35
Poste Italiane	1,435	12,789	0.11
Utilities - Electric (10.73%) (31 December 2021: 9.09%)			
EDP - Energias de Portugal	32,342	143,986	1.26
EDP Renovaveis	4,531	102,038	0.89
Elia Group	1,376	186,035	1.62
Enel	18,450	96,309	0.84
Iberdrola	10,133	100,276	0.88
Red Electrica	13,626	245,609	2.14
Terna Rete Elettrica Nazionale	25,871	193,722	1.69
Verbund	1,736	162,056	1.41
Common Stocks		**11,364,262**	**99.13**

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Preferred Stock			
Electronics (0.36%) (31 December 2021: 0.53%)			
Sartorius	125	41,675	0.36
Household Products (0.31%) (31 December 2021: 0.30%)			
Henkel (Non-voting rights)	601	35,327	0.31
Total Preferred Stock		**77,002**	**0.67**

	Fair Value EUR	% of Net Assets
Net financial assets at fair value through profit and loss	**11,441,264**	**99.80**
Other net assets	**23,453**	**0.20**
TOTAL NET ASSETS	**11,464,717**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.65
Current Assets	0.35
	100.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks			
Advertising (0.14%) (31 December 2021: 0.16%)			
Publicis Groupe SA	25	1,166	0.02
WPP	946	9,062	0.12
Aerospace & Defense (2.63%) (31 December 2021: 1.95%)			
Airbus	565	52,234	0.70
MTU Aero Engines	110	19,107	0.26
Rolls-Royce Holdings	27,829	26,816	0.36
Safran	659	62,084	0.83
Thales	309	36,169	0.48
Auto Manufacturers (0.44%) (31 December 2021: 0.27%)			
Bayerische Motoren Werke (Voting rights)	86	6,317	0.08
Volvo - Class B	1,790	26,463	0.36
Auto Parts & Equipment (0.08%) (31 December 2021: 0.06%)			
Cie Generale des Etablissements Michelin SCA	80	2,078	0.03
Valeo	207	3,814	0.05
Banks (7.20%) (31 December 2021: 6.84%)			
Banco Bilbao Vizcaya Argentaria	1,723	7,461	0.10
Banco Santander	6,773	18,206	0.24
Barclays	20,301	36,110	0.48
CaixaBank	335	1,111	0.02
Credit Suisse Group	3,718	20,134	0.27
Deutsche Bank AG	218	1,813	0.02
DNB Bank	3,555	60,766	0.82
FinecoBank Banca Fineco	687	7,846	0.11
HSBC Holdings	15,491	96,382	1.29
ING Groep	2,203	20,777	0.28
KBC Groep	552	29,554	0.40
Lloyds Banking Group	140,919	69,261	0.93
Mediobanca	2,322	19,175	0.26
Natwest Group	5,722	14,510	0.19
Nordea Bank (Sweden listed)	3,307	27,782	0.37
Skandinaviska Enskilda Banken AB	2,621	24,563	0.33
Svenska Handelsbanken AB	2,316	18,899	0.25
Swedbank AB	1,514	18,273	0.25
UBS Group	2,137	32,860	0.44
UniCredit	1,244	11,277	0.15
Beverages (3.37%) (31 December 2021: 3.17%)			
Anheuser-Busch InBev	842	43,245	0.58
Carlsberg	32	3,890	0.05
Coca-Cola European Partners	192	9,478	0.13
Davide Campari-Milano	1,521	15,263	0.21
Diageo	2,149	88,135	1.18
Pernod Ricard SA	456	79,937	1.07
Remy Cointreau	67	11,169	0.15

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Biotechnology (0.16%) (31 December 2021: Nil)			
Genmab	38	11,737	0.16
Building & Construction Materials (1.72%) (31 December 2021: 2.12%)			
Geberit	72	33,005	0.44
Kingspan Group	442	25,371	0.34
Nibe Industrier	3,997	28,653	0.39
ROCKWOOL International	29	6,230	0.08
Sika	160	35,170	0.47
Chemicals (3.48%) (31 December 2021: 4.33%)			
Akzo Nobel NV	456	28,555	0.38
Brenntag	296	18,382	0.25
Chr Hansen Holding	113	7,850	0.11
Clariant	1,067	19,381	0.26
Croda International	201	15,112	0.20
Givaudan	22	73,790	0.99
Koninklijke DSM NV	57	7,815	0.10
Novozymes	842	48,233	0.65
Symrise	74	7,685	0.10
Umicore	980	32,653	0.44
Commercial Services (2.81%) (31 December 2021: 2.25%)			
Adyen	14	19,432	0.26
Amadeus IT Group	451	23,975	0.32
Ashtead Group	684	27,325	0.37
Edenred	1,041	46,814	0.63
Experian	1,011	28,257	0.38
RELX	1,998	51,665	0.69
Worldline	339	11,994	0.16
Computers (0.45%) (31 December 2021: 0.49%)			
Capgemini	154	25,172	0.34
Logitech International	166	8,271	0.11
Consumer Durables & Apparels (3.80%) (31 December 2021: 3.81%)			
adidas	202	34,089	0.46
Burberry Group	359	6,844	0.09
Hermes International	36	38,412	0.52
Kering	81	39,698	0.53
LVMH Moet Hennessy Louis Vuitton SE	257	149,497	2.00
Puma SE	237	14,893	0.20
Cosmetics & Personal Care (2.02%) (31 December 2021: 2.35%)			
Beiersdorf	156	15,207	0.20
L'Oreal SA	257	84,630	1.14
Unilever (UK listed)	1,176	50,833	0.68

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Distribution & Wholesale (0.96%) (31 December 2021: 0.87%)			
Bunzl	581	18,351	0.24
Ferguson	501	53,473	0.72
Diversified Financial Services (2.08%) (31 December 2021: 1.51%)			
Abrdn	10,219	18,976	0.25
Amundi	65	3,393	0.05
Deutsche Boerse	149	23,780	0.32
Hargreaves Lansdown	368	3,368	0.04
Julius Baer Group	389	17,117	0.23
London Stock Exchange Group	360	31,917	0.43
Partners Group Holding	24	20,627	0.28
Schroders	1,155	35,850	0.48
Electrical Components & Equipment (3.88%) (31 December 2021: 3.45%)			
ABB	4,461	113,479	1.52
Legrand	354	24,943	0.33
Schneider Electric SE	1,340	151,286	2.03
Electronics (0.29%) (31 December 2021: 0.28%)			
Assa Abloy	325	6,592	0.09
Halma	657	15,333	0.20
Energy - Alternate Sources (1.16%) (31 December 2021: 1.03%)			
Siemens Gamesa Renewable Energy	1,531	27,420	0.37
Vestas Wind Systems	2,942	59,302	0.79
Engineering & Construction (3.74%) (31 December 2021: 2.77%)			
Acciona	327	57,388	0.77
ACS Actividades de Construccion y Servicios	812	18,782	0.25
Aena	115	13,944	0.19
Aeroports de Paris	70	8,460	0.11
Bouygues SA	852	25,015	0.34
Cellnex Telecom	169	6,258	0.08
Eiffage	291	24,991	0.34
Ferrovial	731	17,683	0.24
Skanska AB	2,509	36,722	0.49
Vinci SA	817	69,412	0.93
Entertainment (0.63%) (31 December 2021: 0.61%)			
Entain	662	9,574	0.13
Evolution	102	8,856	0.12
Flutter Entertainment (Ireland listed)	152	14,665	0.19
La Francaise des Jeux SAEM	21	693	0.01
Universal Music Group NV	697	13,336	0.18
Food (5.56%) (31 December 2021: 4.87%)			
Chocoladefabriken Lindt & Spruengli (Non-voting rights)	2	19,403	0.26
Compass Group	1,581	30,855	0.41

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Food (5.56%) (31 December 2021: 4.87%) (continued)			
HelloFresh	58	1,789	0.02
Kesko	2,742	61,723	0.83
Mowi	781	16,945	0.23
Nestle SA	2,483	276,467	3.71
Ocado Group	403	3,657	0.05
Orkla	463	3,529	0.05
Forest Products & Paper (0.22%) (31 December 2021: 0.19%)			
Svenska Cellulosa	1,075	15,333	0.21
UPM-Kymmene	30	870	0.01
Full Line Insurance (6.79%) (31 December 2021: 7.11%)			
Admiral Group	202	5,266	0.07
Aegon	2,384	9,841	0.13
Allianz	380	69,206	0.93
Aviva	5,398	25,164	0.34
AXA SA	2,177	47,154	0.63
Baloise Holding	257	40,032	0.54
Gjensidige Forsikring	565	10,913	0.14
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	285	63,897	0.86
NN Group	727	31,508	0.42
Prudential	2,498	29,482	0.39
Sampo	784	32,552	0.44
Swiss Life Holding	69	32,057	0.43
Swiss Re	390	28,827	0.39
Tryg	57	1,221	0.02
Zurich Insurance Group	191	79,235	1.06
Hand & Machine Tools (Nil) (31 December 2021: 0.25%)			
Health Care Products (3.21%) (31 December 2021: 3.84%)			
Alcon	536	35,710	0.48
Carl Zeiss Meditec	93	10,593	0.14
Coloplast	98	10,653	0.14
Demant	127	4,548	0.06
DiaSorin	29	3,631	0.05
EssilorLuxottica	332	47,443	0.64
Koninklijke Philips	1,381	28,386	0.38
QIAGEN	230	10,281	0.14
Sartorius Stedim Biotech	31	9,278	0.12
Siemens Healthineers	319	15,468	0.21
Smith & Nephew	1,160	15,463	0.21
Sonova Holding	79	23,995	0.32
Straumann Holding	207	23,712	0.32
Health Care Services (0.59%) (31 December 2021: 0.40%)			
BioMerieux	40	3,728	0.05
Eurofins Scientific	138	10,361	0.14

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Health Care Services (0.59%) (31 December 2021: 0.40%) (continued)			
Lonza Group	59	30,005	0.40
Holding Companies - Diversified Operations (0.69%) (31 December 2021: 0.80%)			
Groupe Bruxelles Lambert SA	167	13,306	0.18
Industrivarden - Class C	190	4,035	0.05
Industrivarden AB	51	1,096	0.02
Investor - Class B	1,442	22,637	0.30
Kinnevik	394	6,061	0.08
L E Lundbergforetagen	17	660	0.01
Melrose Industries	1,621	2,819	0.04
Sofina	4	780	0.01
Home Builders (0.90%) (31 December 2021: 0.75%)			
Barratt Developments	5,598	29,745	0.40
Berkeley Group Holdings	328	14,189	0.19
Persimmon	545	11,795	0.16
Taylor Wimpey	8,354	11,320	0.15
Home Furnishings (0.11%) (31 December 2021: 0.06%)			
GN Store Nord	152	5,083	0.07
SEB	37	3,388	0.04
Household Products (0.51%) (31 December 2021: 0.55%)			
Reckitt Benckiser Group	534	38,274	0.51
Internet (0.88%) (31 December 2021: 0.91%)			
Adevinta	417	2,873	0.04
Auto Trader Group	585	3,772	0.05
Delivery Hero	150	5,365	0.07
Just Eat Takeaway.com	150	2,260	0.03
Prosus NV	811	50,671	0.68
United Internet	31	844	0.01
Lodging (0.13%) (31 December 2021: 0.26%)			
InterContinental Hotels Group	199	10,056	0.13
Machinery - Diversified (1.27%) (31 December 2021: 1.27%)			
Atlas Copco - Class A	2,513	22,418	0.30
Atlas Copco AB	1,797	14,348	0.19
CNH Industrial	292	3,218	0.05
Hexagon	2,572	25,508	0.34
KION Group AG	163	6,453	0.09
Kone	165	7,485	0.10
Spirax-Sarco Engineering	130	14,917	0.20
Machinery, Construction & Mining (0.86%) (31 December 2021: 2.59%)			
Epiroc - Class A	1,163	17,147	0.23
Epiroc - Class B	197	2,541	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Machinery, Construction & Mining (0.86%) (31 December 2021: 2.59%) (continued)			
Sandvik AB	1,176	18,205	0.24
Siemens Energy	1,890	26,432	0.36
Media (0.56%) (31 December 2021: 0.57%)			
Informa	4,175	25,646	0.34
Pearson	1,075	9,364	0.13
Vivendi SE	701	6,797	0.09
Mining (0.50%) (31 December 2021: 0.76%)			
Antofagasta	1,198	16,074	0.22
Rio Tinto	366	20,903	0.28
Miscellaneous Manufacturers (1.68%) (31 December 2021: 2.40%)			
Alstom	721	15,566	0.21
Knorr-Bremse	91	4,952	0.07
Siemens	929	90,197	1.21
Smiths Group	893	14,518	0.19
Other Finance (Nil) (31 December 2021: 0.01%)			
Other Industrial (0.33%) (31 December 2021: Nil)			
Boliden AB	816	24,781	0.33
Pharmaceuticals (12.67%) (31 December 2021: 10.38%)			
AstraZeneca	1,403	176,018	2.36
Grifols	123	2,218	0.03
GSK	5,307	108,847	1.46
Hikma Pharmaceuticals	181	3,401	0.05
Ipsen	66	5,943	0.08
Merck (Germany listed)	186	29,946	0.40
Novartis	1,007	81,346	1.09
Novo Nordisk	1,745	184,716	2.48
Orion	178	7,583	0.10
Recordati Industria Chimica e Farmaceutica	308	12,785	0.17
Roche Holding (Non-voting rights)	678	215,791	2.89
Sanofi	1,065	102,602	1.38
UCB	171	13,790	0.18
Private Equity (0.86%) (31 December 2021: 0.99%)			
3i Group	4,626	59,568	0.80
EQT	221	4,320	0.06
Real Estate (1.05%) (31 December 2021: 1.27%)			
Fastighets AB Balder	258	1,180	0.01
LEG Immobilien	166	13,134	0.18
Swiss Prime Site AG	256	21,422	0.29
Vonovia	1,460	42,924	0.57

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Real Estate Investment Trusts (1.20%) (31 December 2021: 1.68%)			
Covivio	218	11,543	0.15
Gecina	187	16,643	0.22
Klepierre	843	15,477	0.21
Segro	4,042	45,865	0.62
Retail (2.60%) (31 December 2021: 3.25%)			
Cie Financiere Richemont	731	74,242	1.00
Hennes & Mauritz	1,150	13,113	0.18
Industria de Diseno Textil	1,808	39,035	0.52
JD Sports Fashion	4,040	5,416	0.07
Kingfisher	3,977	11,287	0.15
Moncler	323	13,220	0.18
Next	317	21,579	0.29
Pandora	105	6,304	0.08
Swatch Group (Bearer)	17	3,847	0.05
Zalando	236	5,891	0.08
Semiconductors (3.18%) (31 December 2021: 4.00%)			
ASM International	13	3,102	0.04
ASML Holding	396	180,516	2.42
Infineon Technologies	1,441	33,273	0.45
STMicroelectronics	676	20,280	0.27
Shipbuilding (0.30%) (31 December 2021: Nil)			
Wartsila	2,969	22,060	0.30
Software (1.82%) (31 December 2021: 2.58%)			
AVEVA Group	15	392	0.01
Dassault Systemes	1,397	49,056	0.66
Nemetschek	22	1,271	0.02
SAP	939	81,627	1.09
Temenos	28	2,283	0.03
Ubisoft Entertainment	25	1,048	0.01
Telecommunications (2.03%) (31 December 2021: 2.49%)			
Deutsche Telekom	1,062	20,121	0.27
Nokia (Finland listed)	6,291	27,929	0.37
Swisscom	137	72,191	0.97
Tele2 AB	297	3,230	0.04
Telefonaktiebolaget LM Ericsson	3,945	28,085	0.38
Transportation (0.78%) (31 December 2021: 0.75%)			
Deutsche Post	609	21,766	0.29
DSV PANALPINA	25	3,332	0.05
Getlink	1,835	30,883	0.41
Kuehne Nagel International	9	2,032	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Utilities - Electric (7.29%) (31 December 2021: 5.76%)			
EDP - Energias de Portugal	8,851	39,405	0.53
EDP Renovaveis	1,782	40,131	0.54
Elia Group	552	74,630	1.00
Enel	2,621	13,682	0.18
Iberdrola	5,478	54,210	0.73
Red Electrica	6,869	123,814	1.66
Terna Rete Elettrica Nazionale	15,724	117,741	1.58
Verbund	857	80,001	1.07
Water (Nil) (31 December 2021: 0.51%)			
Common Stocks		**7,428,570**	**99.61**
Preferred Stock			
Auto Manufacturers (0.01%) (31 December 2021: 0.01%)			
Bayerische Motoren Werke (Non-voting rights)	13	879	0.01
Electronics (0.18%) (31 December 2021: 0.27%)			
Sartorius	41	13,669	0.18
Household Products (Nil) (31 December 2021: 0.16%)			
Total Preferred Stock		**14,548**	**0.19**

	Fair Value EUR	% of Net Assets
Net financial assets at fair value through profit and loss	**7,443,118**	**99.80**
Other net assets	**14,809**	**0.20**
TOTAL NET ASSETS	**7,457,927**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.74
Current Assets	0.26
	100.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Advertising (0.03%) (31 December 2021: Nil)			
Trade Desk	452	18,934	0.03
Aerospace & Defense (0.86%) (31 December 2021: 0.61%)			
HEICO (Restricted voting rights)	168	17,704	0.02
HEICO (Voting rights)	170	22,290	0.03
L3Harris Technologies	536	129,551	0.18
Raytheon Technologies	3,722	357,722	0.50
TransDigm Group Inc	172	92,307	0.13
Auto Manufacturers (4.16%) (31 December 2021: 3.10%)			
Cummins	5,795	1,121,506	1.56
Tesla Inc	2,785	1,875,475	2.60
Auto Parts & Equipment (0.07%) (31 December 2021: 0.15%)			
BorgWarner	1,601	53,425	0.07
Banks (3.19%) (31 December 2021: 3.30%)			
Bank of America Corp	13,149	409,328	0.57
Bank of New York Mellon	3,078	128,383	0.18
First Republic Bank	1,339	193,084	0.27
JPMorgan Chase	6,215	699,871	0.97
KeyCorp	4,084	70,367	0.10
M&T Bank	445	70,929	0.10
Northern Trust	986	95,129	0.13
PNC Financial Services Group	612	96,555	0.13
SVB Financial Group	420	165,896	0.23
Truist Financial	4,208	199,586	0.28
US Bancorp	3,693	169,952	0.23
Beverages (1.19%) (31 December 2021: 0.87%)			
Brown-Forman Corp	1,478	103,696	0.15
Coca-Cola Co	9,031	568,140	0.79
Keurig Dr Pepper	2,679	94,810	0.13
Monster Beverage	961	89,085	0.12
Biotechnology (1.56%) (31 December 2021: 0.38%)			
Alnylam Pharmaceuticals	483	70,445	0.10
Amgen Inc	797	193,910	0.27
Biogen Inc	393	80,148	0.11
BioMarin Pharmaceutical Inc	895	74,169	0.10
Bio-Rad Laboratories	117	57,915	0.08
Illumina	446	82,225	0.11
Incyte Corp	645	49,001	0.07
Moderna Inc	654	93,424	0.13
Regeneron Pharmaceuticals Inc	274	161,970	0.22
Seagen	428	75,730	0.11
Vertex Pharmaceuticals Inc	663	186,827	0.26

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Building & Construction Materials (0.17%) (31 December 2021: 0.19%)			
Fortune Brands Home & Security Inc	242	14,491	0.02
Lennox International	33	6,818	0.01
Martin Marietta Materials	130	38,901	0.06
Masco	589	29,803	0.04
Vulcan Materials	208	29,557	0.04
Chemicals (1.98%) (31 December 2021: 2.08%)			
Albemarle	214	44,722	0.06
Ecolab	3,501	538,314	0.75
International Flavors & Fragrances	91	10,840	0.02
PPG Industries	448	51,224	0.07
Sherwin-Williams	3,484	780,102	1.08
Commercial Services (2.02%) (31 December 2021: 1.58%)			
AMERCO	202	96,603	0.13
Automatic Data Processing Inc	133	27,935	0.04
Block Inc	371	22,802	0.03
Booz Allen Hamilton Holding	234	21,144	0.03
Cintas	244	91,141	0.13
CoStar Group	1,675	101,187	0.14
Equifax	423	77,316	0.11
MarketAxess Holdings	279	71,427	0.10
PayPal Holdings Inc	2,618	182,841	0.25
Robert Half International Inc	370	27,709	0.04
Rollins	1,825	63,729	0.09
S&P Global Inc	1,668	562,216	0.78
TransUnion	85	6,799	0.01
Verisk Analytics	607	105,066	0.14
Computers (9.15%) (31 December 2021: 9.68%)			
Accenture PLC	1,930	535,864	0.74
Apple Inc	40,051	5,475,773	7.60
EPAM Systems	26	7,664	0.01
Fortinet Inc	1,500	84,870	0.12
International Business Machines	3,424	483,435	0.67
Leidos Holdings	96	9,668	0.01
Consumer Durables & Apparels (0.22%) (31 December 2021: 0.27%)			
NIKE Inc	1,104	112,829	0.16
VF	1,063	46,953	0.06
Cosmetics & Personal Care (0.39%) (31 December 2021: 0.35%)			
Colgate-Palmolive Co	2,204	176,628	0.25
Estee Lauder Cos Inc	276	70,289	0.10
Procter & Gamble Co	216	31,059	0.04
Distribution & Wholesale (0.38%) (31 December 2021: 0.24%)			
Copart	836	90,840	0.13

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Distribution & Wholesale (0.38%) (31 December 2021: 0.24%) (continued)			
Fastenal	3,273	163,388	0.23
WW Grainger	39	17,723	0.02
Diversified Financial Services (4.75%) (31 December 2021: 4.66%)			
American Express	1,529	211,950	0.29
Ameriprise Financial	78	18,539	0.03
Apollo Global Management	1,518	73,593	0.10
BlackRock	544	331,318	0.46
Cboe Global Markets	558	63,160	0.09
Charles Schwab	5,842	369,097	0.51
CME Group	1,132	231,720	0.32
Discover Financial Services	570	53,910	0.07
Intercontinental Exchange	1,995	187,610	0.26
Invesco	4,528	73,037	0.10
Mastercard	1,817	573,227	0.80
Nasdaq	592	90,304	0.13
SEI Investments	1,497	80,868	0.11
T Rowe Price Group	987	112,133	0.16
Tradeweb Markets	195	13,309	0.02
Visa	4,765	938,181	1.30
Electrical Components & Equipment (0.48%) (31 December 2021: Nil)			
AMETEK	3,167	348,022	0.48
Electronics (3.51%) (31 December 2021: 4.31%)			
Allegion	1,662	162,710	0.23
Fortive	1,806	98,210	0.14
Garmin	1,342	131,851	0.18
Honeywell International Inc	9,109	1,583,235	2.19
Keysight Technologies	894	123,238	0.17
Mettler-Toledo International	266	305,573	0.42
Trimble	2,195	127,815	0.18
Energy - Alternate Sources (1.31%) (31 December 2021: 1.56%)			
Enphase Energy Inc	2,375	463,695	0.64
Plug Power	4,557	75,509	0.11
SolarEdge Technologies	1,469	402,036	0.56
Engineering & Construction (0.52%) (31 December 2021: 0.44%)			
Jacobs Engineering Group	2,973	377,958	0.52
Entertainment (0.07%) (31 December 2021: 0.01%)			
Live Nation Entertainment	526	43,437	0.06
Vail Resorts	39	8,504	0.01
Environmental Control (0.45%) (31 December 2021: Nil)			
Pentair	7,031	321,809	0.45

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Food (0.11%) (31 December 2021: 0.08%)			
Hershey	312	67,130	0.09
McCormick	156	12,987	0.02
Full Line Insurance (3.44%) (31 December 2021: 3.08%)			
Aflac	5,692	314,938	0.44
Alleghany Corp	63	52,485	0.07
Allstate	806	102,144	0.14
American Financial Group	1,313	182,258	0.25
Arch Capital Group	2,753	125,234	0.17
Arthur J Gallagher	176	28,695	0.04
Brown & Brown	2,269	132,374	0.18
Chubb	1,523	299,391	0.42
Cincinnati Financial	1,059	126,000	0.18
Equitable Holdings	1,191	31,049	0.04
Erie Indemnity	236	45,357	0.06
Hartford Financial Services Group	1,645	107,632	0.15
Markel	98	126,739	0.18
Marsh & McLennan	1,639	254,455	0.35
MetLife Inc	1,667	104,671	0.15
Progressive	1,544	179,521	0.25
Torchmark	493	48,053	0.07
Travelers	292	49,386	0.07
W R Berkley	1,142	77,953	0.11
Willis Towers Watson	454	89,615	0.12
Hand & Machine Tools (0.04%) (31 December 2021: 0.05%)			
Stanley Black & Decker	266	27,893	0.04
Health Care Products (4.92%) (31 December 2021: 3.57%)			
ABIOMED	162	40,097	0.06
Align Technology Inc	143	33,844	0.05
Avantor	1,589	49,418	0.07
Baxter International	118	7,579	0.01
Bio-Techne Corp	45	15,599	0.02
Boston Scientific	3,734	139,166	0.19
Cooper	266	83,290	0.12
Danaher Corp	2,433	616,814	0.85
Edwards Lifesciences Corp	3,011	286,316	0.40
Exact Sciences	423	16,662	0.02
Hologic	1,170	81,081	0.11
IDEXX Laboratories Inc	317	111,181	0.15
Insulet	196	42,716	0.06
Intuitive Surgical Inc	817	163,980	0.23
Masimo Corp	136	17,771	0.02
Medtronic	3,917	351,551	0.49
Novocure	292	20,294	0.03
PerkinElmer	1,110	157,864	0.22
ResMed	669	140,243	0.19
Stryker	1,010	200,919	0.28
Teleflex	195	47,941	0.07

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Health Care Products (4.92%) (31 December 2021: 3.57%) (continued)			
Thermo Fisher Scientific Inc	1,107	601,411	0.83
West Pharmaceutical Services Inc	826	249,758	0.35
Zimmer Biomet Holdings	723	75,958	0.10
Health Care Services (2.24%) (31 December 2021: 1.60%)			
Catalent	730	78,322	0.11
Elevance Health Inc	577	278,449	0.39
Humana	325	152,123	0.21
Laboratory of America Holdings	71	16,640	0.02
Quest Diagnostics	188	25,000	0.03
Teladoc Health	267	8,867	0.01
UnitedHealth Group Inc	2,058	1,057,050	1.47
Home Builders (0.24%) (31 December 2021: 0.24%)			
DR Horton	432	28,594	0.04
Lennar - Class A	410	28,934	0.04
NVR Inc	19	76,078	0.11
PulteGroup	990	39,234	0.05
Household Products (0.09%) (31 December 2021: 0.10%)			
Church & Dwight	689	63,843	0.09
Internet (8.13%) (31 December 2021: 10.20%)			
Alphabet Inc - Class A	295	642,882	0.89
Alphabet Inc - Class C	549	1,200,910	1.67
Amazon.com Inc	19,833	2,106,463	2.92
eBay	3,176	132,344	0.19
Etsy	1,074	78,628	0.11
IAC Holdings	195	14,814	0.02
Lyft Inc	677	8,991	0.01
Match Group Inc	728	50,734	0.07
MercadoLibre	173	110,178	0.15
Meta Platforms Inc	5,605	903,806	1.25
Netflix Inc	1,087	190,084	0.27
Okta	320	28,928	0.04
Palo Alto Networks	33	16,300	0.02
Pinterest	845	15,345	0.02
Roku	111	9,118	0.01
Snap	1,868	24,527	0.04
Twitter Inc	2,373	88,726	0.12
Uber Technologies	3,189	65,247	0.09
VeriSign	918	153,609	0.21
Wayfair	149	6,490	0.01
Zendesk	111	8,222	0.01
Zillow Group Inc	221	7,017	0.01
Leisure Time (Nil) (31 December 2021: 0.00%)			

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Machinery - Diversified (1.95%) (31 December 2021: 3.81%)			
Cognex	565	24,024	0.03
Deere	208	62,290	0.09
IDEX	506	91,905	0.13
Rockwell Automation	3,160	629,819	0.87
Xylem	7,649	597,999	0.83
Media (2.19%) (31 December 2021: 2.30%)			
Cable One	19	24,497	0.03
Charter Communications	356	166,797	0.23
Comcast	6,103	239,482	0.33
FactSet Research Systems	222	85,374	0.12
Fox Corp	773	22,958	0.03
Liberty Broadband Corp	3,476	401,965	0.56
Liberty Media - Formula One	1,097	69,626	0.10
Liberty Media Corp - Liberty SiriusXM	1,515	54,616	0.07
Sirius XM Holdings	11,046	67,712	0.09
Twenty-First Century Fox - Class A	1,033	33,221	0.05
Walt Disney Co	4,400	415,360	0.58
Miscellaneous Manufacturers (0.78%) (31 December 2021: 1.12%)			
3M	481	62,246	0.09
A O Smith	306	16,732	0.02
Illinois Tool Works	2,668	486,243	0.67
Other Industrial (Nil) (31 December 2021: 0.17%)			
Pharmaceuticals (6.30%) (31 December 2021: 5.21%)			
AbbVie Inc	2,977	455,957	0.63
Becton Dickinson	463	114,143	0.16
Bristol-Myers Squibb	5,718	440,286	0.61
DexCom	1,148	85,560	0.12
Elanco Animal Health	2,630	51,627	0.07
Eli Lilly & Co	2,592	840,404	1.17
Jazz Pharmaceuticals	493	76,913	0.11
Johnson & Johnson	5,344	948,614	1.32
Merck	7,467	680,766	0.94
Neurocrine Biosciences	324	31,584	0.04
Pfizer Inc	9,933	520,787	0.72
Zoetis Inc	1,730	297,370	0.41
Private Equity (0.27%) (31 December 2021: 0.33%)			
Blackstone Group	1,459	133,104	0.18
KKR	1,396	64,621	0.09
Real Estate (0.19%) (31 December 2021: 0.22%)			
CBRE Group	1,895	139,491	0.19

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Real Estate Investment Trusts (7.85%) (31 December 2021: 8.03%)			
American Tower	1,400	357,826	0.50
Annaly Capital Management	7,189	42,487	0.06
AvalonBay Communities	1,508	292,929	0.41
Boston Properties	2,050	182,409	0.25
Crown Castle International	1,791	301,569	0.42
Digital Realty Trust	7,724	1,002,807	1.39
Duke Realty	4,882	268,266	0.37
Equinix	420	275,948	0.38
Equity LifeStyle Properties	207	14,587	0.02
Equity Residential	1,471	106,236	0.15
Extra Space Storage	678	115,341	0.16
Medical Properties Trust	9,371	143,095	0.20
Prologis	8,088	951,553	1.32
Public Storage	1,054	329,554	0.46
Realty Income	7,249	494,817	0.69
Simon Property Group	947	89,889	0.12
Sun Communities	156	24,860	0.03
Ventas	1,301	66,911	0.09
Vornado Realty Trust	6,869	196,385	0.27
Welltower	1,667	137,278	0.19
Weyerhaeuser	7,402	245,154	0.34
WP Carey	297	24,609	0.03
Retail (4.28%) (31 December 2021: 4.39%)			
Burlington Stores	246	33,512	0.05
Chipotle Mexican Grill	51	66,670	0.09
Dollar General	727	178,435	0.25
Home Depot	2,513	689,240	0.96
Lowe's Cos Inc	1,716	299,734	0.41
Lululemon Athletica	339	92,415	0.13
McDonald's Corp	3,235	798,657	1.11
O'Reilly Automotive Inc	265	167,416	0.23
Ross Stores	1,233	86,594	0.12
Starbucks	3,159	241,316	0.33
Target Corp	91	12,852	0.02
TJX	3,679	205,472	0.28
Ulta Salon Cosmetics & Fragrance Inc	195	75,169	0.10
Yum! Brands Inc	1,253	142,228	0.20
Semiconductors (5.80%) (31 December 2021: 7.42%)			
Advanced Micro Devices Inc	1,600	122,352	0.17
Analog Devices Inc	3,240	473,331	0.66
Broadcom	241	117,080	0.16
Intel Corp	12,465	466,316	0.65
KLA	386	123,165	0.17
Marvell Technology Inc	7,572	329,609	0.46
Monolithic Power Systems	598	229,656	0.32
NVIDIA Corp	6,591	999,130	1.39
QUALCOMM Inc	6,065	774,743	1.07
Texas Instruments Inc	3,543	544,382	0.75

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Software (11.14%) (31 December 2021: 11.85%)			
Activision Blizzard Inc	432	33,636	0.05
Adobe Inc	1,772	648,658	0.90
ANSYS Inc	188	44,987	0.06
Autodesk	530	91,139	0.13
Citrix Systems Inc	2,572	249,921	0.35
DocuSign Inc	279	16,009	0.02
Fiserv	500	44,485	0.06
HubSpot	20	6,013	0.01
Intuit Inc	2,270	874,949	1.21
Microsoft Corp	17,787	4,568,235	6.34
MongoDB	52	13,494	0.02
Paychex	799	90,982	0.13
Paycom Software	53	14,846	0.02
RingCentral Inc	149	7,787	0.01
Roper Technologies Inc	318	125,499	0.17
Salesforce Inc	2,259	372,825	0.52
ServiceNow Inc	1,019	484,555	0.67
Synopsys Inc	435	132,109	0.18
Take-Two Interactive Software Inc	163	19,972	0.03
Twilio Inc	204	17,097	0.02
Tyler Technologies Inc	91	30,256	0.04
Veeva Systems Inc	394	78,028	0.11
Workday	375	52,342	0.07
Zoom Video Communications	143	15,440	0.02
Telecommunications (2.17%) (31 December 2021: 1.58%)			
Cisco Systems Inc	6,338	270,252	0.38
Corning	25,228	794,934	1.10
Juniper Networks	9,209	262,457	0.36
Motorola Solutions	1,123	235,381	0.33
Toys, Games & Hobbies (0.06%) (31 December 2021: 0.06%)			
Hasbro	558	45,689	0.06
Transportation (0.44%) (31 December 2021: 0.19%)			
Old Dominion Freight Line Inc	495	126,859	0.17
Union Pacific Corp	901	192,165	0.27
Utilities - Electric (0.83%) (31 December 2021: 0.55%)			
Edison International	9,456	597,997	0.83
Common Stocks		**72,055,702**	**99.92**

Schedule of Investments as at 30 June 2022 (continued)

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**72,055,702**	**99.92**
Other net assets	**55,400**	**0.08**
TOTAL NET ASSETS	**72,111,102**	**100.00**

Analysis of Total Assets	**% of Total Assets**
Transferable securities admitted to an official stock exchange listing	99.91
Current Assets	0.09
	100.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value JPY	% of Net Assets
Common Stocks			
Auto Manufacturers (5.12%) (31 December 2021: 4.41%)			
Toyota Motor	422,200	886,620,000	5.12
Auto Parts & Equipment (1.61%) (31 December 2021: 1.78%)			
Denso	15,900	114,607,200	0.66
Koito Manufacturing	20,900	89,974,500	0.52
NGK Insulators	41,100	75,130,800	0.43
Banks (0.41%) (31 December 2021: 0.28%)			
Japan Post Bank	17,100	18,040,500	0.11
Mitsubishi UFJ Financial Group	19,400	14,150,360	0.08
Shizuoka Bank	47,300	38,549,500	0.22
Beverages (0.67%) (31 December 2021: 0.53%)			
Asahi Group Holdings	13,200	58,674,000	0.34
Kirin Holdings	26,900	57,498,750	0.33
Building & Construction Materials (0.23%) (31 December 2021: 0.39%)			
Daikin Industries	1,550	33,712,500	0.19
TOTO	1,400	6,272,000	0.04
Chemicals (1.72%) (31 December 2021: 1.91%)			
Nippon Paint Holdings	39,100	39,530,100	0.23
Nissan Chemical	7,200	45,000,000	0.26
Nitto Denko	3,400	29,852,000	0.17
Shin-Etsu Chemical	12,000	183,600,000	1.06
Commercial Services (4.50%) (31 December 2021: 4.05%)			
GMO Payment Gateway	6,045	57,729,750	0.33
Nihon M&A Center	254,700	367,532,100	2.12
Recruit Holdings	67,900	271,260,500	1.57
Secom	10,000	83,830,000	0.48
Computers (2.43%) (31 December 2021: 3.30%)			
Fujitsu	5,500	93,307,500	0.54
Itochu Techno-Solutions	32,700	108,727,500	0.63
Nomura Research Institute	9,600	34,656,000	0.20
Obic	9,570	183,648,300	1.06
Cosmetics & Personal Care (1.32%) (31 December 2021: 1.41%)			
Shiseido	19,800	107,830,800	0.62
Unicharm	26,500	120,310,000	0.70
Diversified Financial Services (3.19%) (31 December 2021: 1.27%)			
Daiwa Securities Group	121,200	73,447,200	0.43
Japan Exchange Group	211,000	413,138,000	2.38
SBI Holdings	24,900	66,109,500	0.38

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value JPY	% of Net Assets
Common Stocks (continued)			
Electronics (7.66%) (31 December 2021: 13.66%)			
Azbil	83,500	297,677,500	1.72
Hoya	43,010	498,270,850	2.87
Kyocera	19,400	140,766,400	0.81
Murata Manufacturing	25,300	187,118,800	1.08
Nidec	24,360	204,136,800	1.18
Engineering & Construction (0.24%) (31 December 2021: 0.17%)			
Taisei	10,000	42,250,000	0.24
Entertainment (1.30%) (31 December 2021: 1.14%)			
Oriental Land	9,700	183,524,000	1.06
Toho	8,500	41,692,500	0.24
Environmental Control (2.17%) (31 December 2021: 1.88%)			
Kurita Water Industries	76,700	376,597,000	2.17
Food (0.60%) (31 December 2021: 0.64%)			
Kikkoman	8,600	61,920,000	0.36
Kobe Bussan	7,000	23,275,000	0.13
Yakult Honsha	2,500	19,575,000	0.11
Full Line Insurance (3.34%) (31 December 2021: 2.42%)			
Dai-ichi Life Holdings	44,800	112,448,000	0.65
Sompo Holdings	18,800	112,480,400	0.65
T&D Holdings	37,600	61,062,400	0.35
Tokio Marine Holdings	37,000	292,411,000	1.69
Hand & Machine Tools (0.64%) (31 December 2021: 0.66%)			
Disco	2,413	77,698,600	0.45
Makita	10,000	33,820,000	0.19
Health Care Products (4.31%) (31 December 2021: 4.12%)			
Asahi Intecc	37,600	77,004,800	0.44
Olympus	57,200	155,955,800	0.90
Sysmex	9,150	74,718,900	0.43
Terumo	107,500	439,460,000	2.54
Home Builders (1.51%) (31 December 2021: 1.36%)			
Daiwa House Industry	30,600	96,757,200	0.56
Iida Group Holdings	2,900	6,058,100	0.04
Sekisui House	66,700	158,512,550	0.91
Home Furnishings (3.96%) (31 December 2021: 4.42%)			
Hoshizaki	4,800	19,416,000	0.11
Sony	60,170	667,586,150	3.85

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value JPY	% of Net Assets
Common Stocks (continued)			
Internet (2.39%) (31 December 2021: 3.65%)			
CyberAgent	19,100	25,804,100	0.15
Kakaku.com	29,600	66,244,800	0.38
M3	36,100	140,717,800	0.81
MonotaRO	15,200	30,643,200	0.18
Rakuten Group	55,700	34,088,400	0.20
Trend Micro	8,400	55,608,000	0.32
Z Holdings	137,600	54,544,640	0.31
ZOZO	3,000	7,335,000	0.04
Leisure Time (1.02%) (31 December 2021: 1.00%)			
Shimano	2,980	68,301,600	0.39
Yamaha	19,500	109,200,000	0.63
Machinery - Diversified (9.69%) (31 December 2021: 6.12%)			
Daifuku	4,400	34,144,000	0.20
FANUC	21,260	451,562,400	2.60
Keyence	12,180	564,908,400	3.26
SMC	3,805	230,088,350	1.33
Yaskawa Electric	91,400	399,418,000	2.30
Miscellaneous Manufacturers (Nil) (31 December 2021: 0.73%)			
Office & Business Equipment (0.73%) (31 December 2021: Nil)			
FUJIFILM Holdings	17,300	125,909,400	0.73
Other Industrial (0.20%) (31 December 2021: 0.29%)			
MISUMI Group	12,300	35,178,000	0.20
Pharmaceuticals (7.70%) (31 December 2021: 6.64%)			
Astellas Pharma	118,200	249,993,000	1.44
Chugai Pharmaceutical	52,600	182,522,000	1.05
Daiichi Sankyo	113,900	391,474,300	2.26
Eisai	13,000	74,425,000	0.43
Kobayashi Pharmaceutical	2,900	24,244,000	0.14
Kyowa Kirin	17,500	53,375,000	0.31
Nippon Shinyaku	4,700	38,775,000	0.23
Ono Pharmaceutical	35,800	124,655,600	0.72
Otsuka Holdings	19,200	92,505,600	0.53
Shionogi	15,000	102,825,000	0.59
Real Estate (1.46%) (31 December 2021: 1.00%)			
Mitsubishi Estate	69,200	136,254,800	0.79
Mitsui Fudosan	40,000	116,700,000	0.67
Real Estate Investment Trusts (5.07%) (31 December 2021: 4.47%)			
Daiwa House REIT Investment	396	121,770,000	0.70
Japan Metropolitan Fund Invest	712	75,258,400	0.43
Japan Real Estate Investment	502	313,248,000	1.81

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value JPY	% of Net Assets
Common Stocks (continued)			
Real Estate Investment Trusts (5.07%) (31 December 2021: 4.47%) (continued)			
Nippon Building Fund	114	77,064,000	0.44
Nippon Prologis	621	207,414,000	1.20
Nomura Real Estate Master Fund	499	84,530,600	0.49
Retail (2.70%) (31 December 2021: 2.36%)			
Fast Retailing	4,403	312,965,240	1.80
McDonald's Holdings Japan	10,400	51,376,000	0.30
Nitori Holdings	4,520	58,285,400	0.34
Pan Pacific International Holdings	20,700	44,815,500	0.26
Semiconductors (6.16%) (31 December 2021: 8.29%)			
Advantest	10,200	74,052,000	0.43
Hamamatsu Photonics	63,500	334,645,000	1.93
Lasertec	13,440	217,056,000	1.25
Renesas Electronics	37,600	46,360,800	0.27
Rohm	6,500	61,490,000	0.35
Tokyo Electron	7,545	334,243,500	1.93
Software (2.76%) (31 December 2021: 2.30%)			
Capcom	11,600	38,222,000	0.22
Konami Holdings	5,700	42,807,000	0.25
Nexon	36,200	100,563,600	0.58
Oracle (Japan listed)	28,200	221,652,000	1.28
Square Enix Holdings	1,500	9,015,000	0.05
TIS	18,400	65,412,000	0.38
Technology Hardware & Equipment (Nil) (31 December 2021: 0.86%)			
Telecommunications (3.13%) (31 December 2021: 2.85%)			
Hikari Tsushin	5,719	79,551,290	0.46
SoftBank	87,300	131,517,450	0.76
SoftBank Group	63,327	331,516,845	1.91
Toys, Games & Hobbies (2.33%) (31 December 2021: 1.85%)			
Bandai Namco Holdings	9,100	87,168,900	0.50
Nintendo	5,390	316,285,200	1.83
Transportation (7.77%) (31 December 2021: 7.67%)			
Central Japan Railway	23,470	367,422,850	2.12
East Japan Railway	63,300	439,175,400	2.53
Keio	9,500	46,122,500	0.27
Keisei Electric Railway	73,500	274,890,000	1.59
Odakyu Electric Railway	105,600	192,720,000	1.11
Tokyu	16,600	26,526,800	0.15
Common Stocks		**17,341,521,775**	**100.04**

Schedule of Investments as at 30 June 2022 (continued)

Financial Derivative Instruments

Open Forward Foreign Currency Exchange Contracts* (0.00%) (31 December 2021: Nil%)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) JPY	Fund %
05/07/2022	EUR	6,043,232	JPY	855,605,630	2,719,866	0.02
05/07/2022	EUR	614,429	JPY	84,709,867	2,558,014	0.01
05/07/2022	EUR	13,711	JPY	1,938,560	8,771	0.00
05/07/2022	EUR	11,766	JPY	1,693,900	(22,746)	(0.00)
05/07/2022	EUR	412,080	JPY	59,043,200	(515,073)	(0.00)
05/07/2022	EUR	7,647,568	JPY	1,090,477,800	(4,287,072)	(0.03)
04/07/2022	JPY	1,644,300	EUR	11,432	20,539	0.00
05/07/2022	JPY	3,684,500	EUR	26,284	(48,602)	(0.00)
05/07/2022	JPY	2,642,700	EUR	18,991	(54,634)	(0.00)
Unrealised gain on open forward foreign currency exchange contracts					5,307,190	0.03
Unrealised (loss) on open forward foreign currency exchange contracts					(4,928,127)	(0.03)
Net unrealised gain on open forward foreign currency exchange contracts					**379,063**	**0.00**

Futures Contracts (Nil) (31 December 2021: 0.00%)

Total Financial Derivative Instruments	**379,063**	**0.00**

	Fair Value JPY	% of Net Assets
Net financial assets at fair value through profit and loss	**17,341,900,838**	**100.04**
Other net liabilities	**(7,462,446)**	**(0.04)**
TOTAL NET ASSETS	**17,334,438,392**	**100.00**

* The counterparties for the open forward foreign currency exchange contracts are Bank of America, Citibank and State Street Bank London.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.86
OTC financial derivative instruments	0.03
Current Assets	0.11
	100.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Advertising (0.06%) (31 December 2021: 0.03%)			
Omnicom Group Inc	55	3,499	0.03
Trade Desk	70	2,932	0.03
Aerospace & Defense (1.26%) (31 December 2021: 0.77%)			
HEICO (Restricted voting rights)	11	1,159	0.01
HEICO (Voting rights)	25	3,278	0.03
Howmet Aerospace	410	12,894	0.11
L3Harris Technologies	56	13,535	0.12
Raytheon Technologies	528	50,746	0.45
Rolls-Royce Holdings	11,848	11,936	0.11
Safran	82	8,076	0.07
Teledyne Technologies	47	17,630	0.16
Thales	110	13,461	0.12
TransDigm Group Inc	16	8,587	0.08
Auto Manufacturers (1.65%) (31 December 2021: 1.89%)			
PACCAR	284	23,385	0.21
Tesla Inc	239	160,947	1.44
Auto Parts & Equipment (0.03%) (31 December 2021: 0.04%)			
Koito Manufacturing	100	3,169	0.03
Banks (5.75%) (31 December 2021: 5.98%)			
Australia & New Zealand Banking Group	1,178	17,845	0.16
Bank Hapoalim	520	4,330	0.04
Bank of America Corp	2,011	62,602	0.56
Bank of Montreal	233	22,358	0.20
Bank of New York Mellon	301	12,555	0.11
Bank of Nova Scotia	364	21,497	0.19
Barclays	2,749	5,112	0.05
Canadian Imperial Bank of Commerce	1,058	51,270	0.46
Commonwealth Bank of Australia	227	14,108	0.13
DNB Bank	929	16,601	0.15
Fifth Third Bancorp	351	11,794	0.11
FinecoBank Banca Fineco	224	2,674	0.02
First Republic Bank	89	12,834	0.11
JPMorgan Chase	922	103,826	0.93
KBC Groep	139	7,780	0.07
KeyCorp	1,043	17,971	0.16
Lloyds Banking Group	3,293	1,692	0.01
M&T Bank	91	14,504	0.13
Mediobanca	822	7,097	0.06
Morgan Stanley	288	21,905	0.20
National Bank of Canada	43	2,816	0.02
Northern Trust	83	8,008	0.07
PNC Financial Services Group	163	25,716	0.23
Regions Financial	324	6,075	0.05
Royal Bank of Canada	715	69,086	0.62
Skandinaviska Enskilda Banken AB	826	8,093	0.07

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Banks (5.75%) (31 December 2021: 5.98%) (continued)			
SVB Financial Group	34	13,430	0.12
Toronto-Dominion Bank	547	35,794	0.32
Truist Financial	507	24,047	0.21
US Bancorp	451	20,755	0.19
Beverages (1.23%) (31 December 2021: 1.01%)			
Brown-Forman Corp	100	7,016	0.06
Coca-Cola Co	836	52,593	0.47
Coca-Cola European Partners	45	2,322	0.02
Davide Campari-Milano	210	2,203	0.02
Diageo	190	8,147	0.07
Endeavour Group	720	3,748	0.04
Keurig Dr Pepper	275	9,732	0.09
PepsiCo Inc	182	30,332	0.27
Pernod Ricard SA	98	17,960	0.16
Remy Cointreau	13	2,266	0.02
Treasury Wine Estates	192	1,499	0.01
Biotechnology (1.05%) (31 December 2021: 0.34%)			
Alnylam Pharmaceuticals	26	3,792	0.03
Amgen Inc	127	30,899	0.28
Biogen Inc	34	6,934	0.06
BioMarin Pharmaceutical Inc	48	3,978	0.03
Bio-Rad Laboratories	6	2,970	0.03
CSL	101	18,687	0.17
Genmab	6	1,938	0.02
Illumina	40	7,374	0.06
Incyte Corp	32	2,431	0.02
Moderna Inc	77	11,000	0.10
Regeneron Pharmaceuticals Inc	23	13,596	0.12
Vertex Pharmaceuticals Inc	51	14,371	0.13
Building & Construction Materials (1.14%) (31 December 2021: 1.33%)			
Geberit	65	31,150	0.28
Kingspan Group	707	42,426	0.38
Nibe Industrier	5,918	44,353	0.40
ROCKWOOL International	41	9,208	0.08
Chemicals (1.51%) (31 December 2021: 1.09%)			
Brenntag	53	3,441	0.03
Chr Hansen Holding	14	1,017	0.01
Ecolab	228	35,057	0.31
Givaudan	3	10,520	0.10
International Flavors & Fragrances	15	1,787	0.02
Novozymes	942	56,414	0.50
PPG Industries	140	16,007	0.14
Sherwin-Williams	200	44,782	0.40

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Commercial Services (1.95%) (31 December 2021: 1.83%)			
Adyen	4	5,804	0.05
Amadeus IT Group	117	6,502	0.06
AMERCO	13	6,217	0.05
Ashtead Group	248	10,358	0.09
Automatic Data Processing Inc	119	24,995	0.22
Block (Australia listed)	15	934	0.01
Block Inc	50	3,073	0.03
Booz Allen Hamilton Holding	36	3,253	0.03
Cintas	4	1,494	0.01
CoStar Group	50	3,021	0.03
Edenred	114	5,360	0.05
Equifax	16	2,925	0.03
Experian	170	4,967	0.04
FleetCor Technologies	22	4,622	0.04
Gartner	7	1,693	0.01
Global Payments	71	7,855	0.07
MarketAxess Holdings	8	2,048	0.02
Moody's Corp	94	25,565	0.23
PayPal Holdings Inc	267	18,647	0.17
Recruit Holdings	200	5,881	0.05
RELX	211	5,704	0.05
Robert Half International Inc	25	1,872	0.02
Rollins	68	2,375	0.02
S&P Global Inc	139	46,851	0.42
Transurban Group	1,104	10,917	0.10
Verisk Analytics	24	4,154	0.04
Worldline	38	1,406	0.01
Computers (7.43%) (31 December 2021: 7.46%)			
Accenture PLC	199	55,252	0.50
Apple Inc	4,224	577,505	5.16
Capgemini	27	4,614	0.04
CGI	208	16,534	0.15
Cognizant Technology Solutions Corp	187	12,621	0.11
Dell Technologies	147	6,793	0.06
EPAM Systems	8	2,358	0.02
Fortinet Inc	160	9,053	0.08
Hewlett Packard	2,778	36,836	0.33
International Business Machines	689	97,280	0.87
Itochu Techno-Solutions	100	2,447	0.02
Leidos Holdings	36	3,626	0.03
NetApp	88	5,741	0.05
NTT Data	100	1,381	0.01
Consumer Durables & Apparels (0.69%) (31 December 2021: 0.79%)			
adidas	41	7,234	0.06
Hermes International	3	3,347	0.03
Kering	14	7,173	0.06
LVMH Moet Hennessy Louis Vuitton SE	49	29,799	0.27
NIKE Inc	237	24,221	0.22

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Consumer Durables & Apparels (0.69%) (31 December 2021: 0.79%) (continued)			
VF	125	5,521	0.05
Cosmetics & Personal Care (1.09%) (31 December 2021: 1.04%)			
Beiersdorf	14	1,427	0.01
Colgate-Palmolive Co	236	18,913	0.17
Estee Lauder Cos Inc	70	17,827	0.16
L'Oreal SA	62	21,344	0.19
Procter & Gamble Co	408	58,666	0.52
Shiseido	100	4,009	0.04
Distribution & Wholesale (0.62%) (31 December 2021: 0.59%)			
Bunzl	234	7,727	0.07
Copart	28	3,043	0.03
Fastenal	297	14,826	0.13
Ferguson	195	21,759	0.19
LKQ	154	7,560	0.07
WW Grainger	33	14,996	0.13
Diversified Financial Services (4.04%) (31 December 2021: 3.79%)			
Abrdn	1,149	2,231	0.02
Ally Financial	59	1,977	0.02
American Express	241	33,407	0.30
Ameriprise Financial	52	12,359	0.11
Amundi	15	819	0.01
Apollo Global Management	217	10,520	0.09
ASX	65	3,652	0.03
BlackRock	49	29,843	0.27
Capital One Financial Corp	141	14,691	0.13
Cboe Global Markets	31	3,509	0.03
Charles Schwab	436	27,547	0.25
CME Group	96	19,651	0.18
Deutsche Boerse	27	4,505	0.04
Discover Financial Services	106	10,025	0.09
Hargreaves Lansdown	64	612	0.01
Hong Kong Exchanges and Clearing	400	19,676	0.18
IGM Financial	171	4,573	0.04
Intercontinental Exchange	147	13,824	0.12
Invesco	915	14,759	0.13
Japan Exchange Group	100	1,441	0.01
Julius Baer Group	141	6,486	0.06
London Stock Exchange Group	60	5,561	0.05
Mastercard	217	68,459	0.61
Nasdaq	38	5,797	0.05
ORIX	200	3,351	0.03
Partners Group Holding	9	8,087	0.07
Raymond James Financial	57	5,096	0.05
SBI Holdings	400	7,817	0.07
Schroders	27	876	0.01
SEI Investments	63	3,403	0.03
Singapore Exchange	200	1,360	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Diversified Financial Services (4.04%) (31 December 2021: 3.79%) (continued)			
Synchrony Financial	259	7,154	0.06
T Rowe Price Group	91	10,339	0.09
Tradeweb Markets	18	1,229	0.01
Visa	433	85,253	0.76
Western Union	138	2,273	0.02
Electrical Components & Equipment (2.15%) (31 December 2021: 1.58%)			
ABB	3,299	87,734	0.79
AMETEK	265	29,121	0.26
Legrand	156	11,491	0.10
Schneider Electric SE	950	112,130	1.00
Electronics (2.18%) (31 December 2021: 2.65%)			
Agilent Technologies	65	7,720	0.07
Allegion	145	14,195	0.13
Amphenol	186	11,975	0.11
Azbil	600	15,745	0.14
Fortive	120	6,526	0.06
Garmin	76	7,467	0.07
Halma	449	10,955	0.10
Honeywell International Inc	327	56,836	0.51
Hoya	150	12,791	0.11
Keysight Technologies	78	10,752	0.09
Kyocera	500	26,705	0.24
Mettler-Toledo International	12	13,785	0.12
Nidec	100	6,168	0.05
TE Connectivity	126	14,257	0.13
Trimble	170	9,899	0.09
Yokogawa Electric	1,100	18,145	0.16
Energy - Alternate Sources (1.69%) (31 December 2021: 1.84%)			
Enphase Energy Inc	227	44,320	0.40
Plug Power	500	8,285	0.07
Siemens Gamesa Renewable Energy	1,130	21,158	0.19
SolarEdge Technologies	159	43,515	0.39
Vestas Wind Systems	3,419	72,049	0.64
Engineering & Construction (1.06%) (31 December 2021: 0.89%)			
Acciona	105	19,265	0.17
ACS Actividades de Construccion y Servicios	266	6,432	0.06
Aena	28	3,549	0.03
Bouygues SA	241	7,397	0.07
Eiffage	114	10,235	0.09
Ferrovial	117	2,959	0.03
Jacobs Engineering Group	120	15,256	0.14
Skanska AB	1,578	24,146	0.21
Vinci SA	333	29,578	0.26

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Entertainment (0.10%) (31 December 2021: 0.06%)			
AMC Entertainment Holdings	100	1,355	0.01
La Francaise des Jeux SAEM	26	897	0.01
Live Nation Entertainment	66	5,450	0.05
Universal Music Group NV	157	3,141	0.03
Environmental Control (0.25%) (31 December 2021: Nil)			
Kurita Water Industries	100	3,614	0.03
Pentair	542	24,808	0.22
Food (1.50%) (31 December 2021: 1.50%)			
Chocoladefabriken Lindt & Spruengli (Non-voting rights)	2	20,285	0.18
Compass Group	99	2,020	0.02
George Weston	65	7,577	0.07
Kesko	1,233	29,016	0.26
Kobe Bussan	100	2,448	0.02
Loblaw	761	68,487	0.61
Mondelez International	158	9,810	0.09
Mowi	126	2,858	0.02
Nestle SA	210	24,445	0.22
Ocado Group	72	683	0.01
Forest Products & Paper (0.01%) (31 December 2021: 0.01%)			
Svenska Cellulosa	87	1,297	0.01
Full Line Insurance (5.65%) (31 December 2021: 5.26%)			
Admiral Group	67	1,826	0.02
Aflac	508	28,108	0.25
AIA Group	500	5,419	0.05
Alleghany Corp	17	14,163	0.13
Allianz	60	11,424	0.10
Allstate	135	17,109	0.15
American Financial Group	112	15,547	0.14
American International Group Inc	329	16,822	0.15
Arch Capital Group	248	11,282	0.10
Arthur J Gallagher	43	7,011	0.06
Assurant	65	11,235	0.10
Aviva	2,399	11,692	0.10
Baloise Holding	40	6,514	0.06
Berkshire Hathaway Inc	114	31,124	0.28
Brown & Brown	117	6,826	0.06
Chubb	152	29,880	0.27
Cincinnati Financial	90	10,708	0.10
Equitable Holdings	512	13,348	0.12
Erie Indemnity	13	2,498	0.02
Everest Re Group Ltd	11	3,083	0.03
Gjensidige Forsikring	332	6,704	0.06
Great-West Lifeco	874	21,295	0.19
Hartford Financial Services Group	199	13,021	0.12
iA Financial	128	6,353	0.06

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Full Line Insurance (5.65%) (31 December 2021: 5.26%) (continued)			
Intact Financial	115	16,186	0.14
Lincoln National	116	5,425	0.05
Markel	10	12,932	0.11
Marsh & McLennan	162	25,150	0.22
Medibank	1,045	2,335	0.02
MetLife Inc	482	30,265	0.27
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	57	13,360	0.12
NN Group	324	14,680	0.13
Power of Canada	882	22,646	0.20
Progressive	153	17,789	0.16
Prudential Financial	188	17,988	0.16
QBE Insurance Group	492	4,111	0.04
Sampo	342	14,845	0.13
Sun Life Financial	433	19,798	0.18
Suncorp Group	1,133	8,555	0.08
Swiss Life Holding	25	12,143	0.11
Swiss Re	115	8,887	0.08
Tokio Marine Holdings	200	11,634	0.10
Torchmark	74	7,213	0.06
Travelers	105	17,759	0.16
Tryg	56	1,254	0.01
W R Berkley	174	11,877	0.11
Willis Towers Watson	44	8,685	0.08
Zurich Insurance Group	55	23,853	0.21
Hand & Machine Tools (0.26%) (31 December 2021: 0.27%)			
Fuji Electric	600	24,821	0.22
Snap-on	7	1,379	0.01
Stanley Black & Decker	25	2,621	0.03
Health Care Products (4.25%) (31 December 2021: 4.00%)			
Abbott Laboratories	242	26,293	0.24
ABIOMED	13	3,218	0.03
Alcon	119	8,288	0.07
Align Technology Inc	19	4,497	0.04
Asahi Intecc	100	1,508	0.01
Avantor	287	8,926	0.08
Baxter International	111	7,130	0.06
Boston Scientific	635	23,666	0.21
Carl Zeiss Meditec	24	2,858	0.03
Cochlear	16	2,186	0.02
Coloplast	13	1,477	0.01
Cooper	9	2,818	0.03
Danaher Corp	169	42,845	0.38
DENTSPLY SIRONA	38	1,358	0.01
DiaSorin	9	1,178	0.01
Edwards Lifesciences Corp	369	35,088	0.31
EssilorLuxottica	73	10,906	0.10
Exact Sciences	29	1,142	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Health Care Products (4.25%) (31 December 2021: 4.00%) (continued)			
Henry Schein	150	11,511	0.10
Hologic	114	7,900	0.07
IDEXX Laboratories Inc	28	9,820	0.09
Insulet	14	3,051	0.03
Intuitive Surgical Inc	105	21,075	0.19
Koninklijke Philips	430	9,240	0.08
Medtronic	495	44,426	0.40
Olympus	300	6,021	0.05
PerkinElmer	127	18,062	0.16
QIAGEN	28	1,308	0.01
ResMed	63	13,207	0.12
Sartorius Stedim Biotech	3	939	0.01
Siemens Healthineers	190	9,632	0.09
Smith & Nephew	209	2,913	0.03
Sonova Holding	16	5,081	0.05
STERIS	19	3,917	0.04
Straumann Holding	50	5,988	0.05
Stryker	121	24,071	0.22
Teleflex	17	4,179	0.04
Terumo	500	15,045	0.13
Thermo Fisher Scientific Inc	114	61,934	0.55
West Pharmaceutical Services Inc	9	2,721	0.02
Zimmer Biomet Holdings	74	7,774	0.07
Health Care Services (1.92%) (31 December 2021: 1.54%)			
Catalent	76	8,154	0.07
Elevance Health Inc	77	37,159	0.33
Eurofins Scientific	27	2,119	0.02
Humana	42	19,659	0.18
IQVIA Holdings Inc	92	19,963	0.18
Laboratory of America Holdings	16	3,750	0.03
Molina Healthcare Inc	11	3,076	0.03
Quest Diagnostics	19	2,527	0.02
UnitedHealth Group Inc	231	118,648	1.06
Holding Companies - Diversified Operations (0.05%) (31 December 2021: 0.06%)			
Groupe Bruxelles Lambert SA	20	1,666	0.01
Industrivarden - Class C	88	1,954	0.02
Kinnevik	117	1,881	0.02
Home Builders (0.21%) (31 December 2021: 0.19%)			
Barratt Developments	1,053	5,849	0.05
Berkeley Group Holdings	36	1,628	0.01
DR Horton	61	4,038	0.04
Lennar - Class A	71	5,011	0.04
NVR Inc	1	4,004	0.04
PulteGroup	68	2,695	0.02
Taylor Wimpey	538	762	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Home Furnishings (0.22%) (31 December 2021: 0.26%)			
Sony	300	24,500	0.22
Household Products (0.10%) (31 December 2021: 0.09%)			
Church & Dwight	126	11,675	0.10
Internet (6.90%) (31 December 2021: 8.69%)			
Alphabet Inc - Class A	47	102,425	0.91
Alphabet Inc - Class C	90	196,870	1.76
Amazon.com Inc	2,060	218,793	1.95
CDW Corp	156	24,579	0.22
Delivery Hero	86	3,216	0.03
DoorDash	26	1,668	0.01
eBay	288	12,001	0.11
Etsy	99	7,248	0.06
F5 Networks	85	13,008	0.12
GoDaddy	30	2,087	0.02
IAC Holdings	16	1,216	0.01
Just Eat Takeaway.com	43	677	0.01
Lyft Inc	86	1,142	0.01
M3	100	2,869	0.03
Match Group Inc	48	3,345	0.03
MercadoLibre	16	10,190	0.09
Meta Platforms Inc	580	93,525	0.83
MonotaRO	100	1,484	0.01
Netflix Inc	107	18,711	0.17
Okta	16	1,446	0.01
Palo Alto Networks	20	9,879	0.09
Pinterest	86	1,562	0.01
Prosus NV	177	11,562	0.10
Rakuten Group	400	1,802	0.02
Shopify	240	7,483	0.07
Snap	178	2,337	0.02
Twitter Inc	197	7,366	0.07
Uber Technologies	382	7,816	0.07
VeriSign	15	2,510	0.02
Wayfair	21	915	0.01
Wix.com Ltd	11	721	0.01
Z Holdings	500	1,459	0.01
Zillow Group Inc	31	984	0.01
Iron & Steel (0.06%) (31 December 2021: 0.06%)			
Fortescue Metals Group	595	7,172	0.06
Leisure Time (Nil) (31 December 2021: 0.01%)			
Lodging (0.11%) (31 December 2021: 0.07%)			
City Developments	2,100	12,298	0.11

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Machinery - Diversified (1.94%) (31 December 2021: 1.12%)			
Atlas Copco - Class A	204	1,903	0.02
Cognex	49	2,083	0.02
Deere	57	17,070	0.15
FANUC	340	53,157	0.47
Hexagon	329	3,411	0.03
Ingersoll Rand	47	1,978	0.02
Keyence	45	15,363	0.14
KION Group AG	304	12,582	0.11
Omron	850	43,115	0.39
Otis Worldwide Corp	44	3,109	0.03
Rockwell Automation	46	9,168	0.08
Westinghouse Air Brake Technologies	72	5,910	0.05
Xylem	201	15,714	0.14
Yaskawa Electric	1,000	32,167	0.29
Machinery, Construction & Mining (0.21%) (31 December 2021: 1.31%)			
Epiroc - Class A	748	11,529	0.11
Epiroc - Class B	263	3,547	0.03
Siemens Energy	546	7,983	0.07
Media (1.44%) (31 December 2021: 1.54%)			
Charter Communications	33	15,462	0.14
Comcast	1,010	39,632	0.35
DISH Network	70	1,255	0.01
FactSet Research Systems	4	1,538	0.01
Fox Corp	121	3,594	0.03
Informa	938	6,024	0.05
Liberty Media - Formula One	84	5,332	0.05
Liberty Media Corp - Liberty SiriusXM	43	1,550	0.01
Liberty Media Corp - Liberty SiriusXM	61	2,199	0.02
Pearson	196	1,785	0.02
Shaw Communications	327	9,615	0.09
Sirius XM Holdings	646	3,960	0.04
Thomson Reuters	123	12,795	0.12
Twenty-First Century Fox - Class A	225	7,236	0.07
ViacomCBS - Class B	183	4,517	0.04
Vivendi SE	156	1,581	0.01
Walt Disney Co	451	42,574	0.38
Mining (0.88%) (31 December 2021: 0.63%)			
Agnico Eagle Mines	145	6,623	0.06
Antofagasta	582	8,164	0.07
Cameco	369	7,741	0.07
Franco-Nevada	211	27,696	0.25
Ivanhoe Mines	800	4,596	0.04
Newmont Corp	235	14,022	0.13
Sumitomo Metal Mining	400	12,513	0.11
Wheaton Precious Metals	482	17,330	0.15

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Miscellaneous Manufacturers (1.29%) (31 December 2021: 0.91%)			
3M	14	1,812	0.01
Alstom	1,471	33,202	0.30
Eaton	132	16,631	0.15
General Electric	100	6,367	0.06
Illinois Tool Works	297	54,128	0.48
Knorr-Bremse	272	15,475	0.14
Parker-Hannifin	69	16,978	0.15
Office & Business Equipment (0.17%) (31 December 2021: Nil)			
FUJIFILM Holdings	300	16,071	0.14
Zebra Technologies Corp	9	2,646	0.03
Other Industrial (0.12%) (31 December 2021: 0.07%)			
Boliden AB	440	13,970	0.12
Packaging & Containers (0.04%) (31 December 2021: 0.05%)			
Ball	73	5,020	0.04
Pharmaceuticals (7.23%) (31 December 2021: 6.34%)			
AbbVie Inc	329	50,390	0.45
Astellas Pharma	700	10,898	0.10
AstraZeneca	406	53,251	0.48
Bausch Health	135	1,126	0.01
Becton Dickinson	85	20,955	0.19
Bristol-Myers Squibb	631	48,587	0.43
Chugai Pharmaceutical	400	10,217	0.09
CVS Health Corp	66	6,116	0.05
Daiichi Sankyo	600	15,179	0.14
DexCom	84	6,261	0.06
Eisai	100	4,214	0.04
Elanco Animal Health	269	5,280	0.05
Eli Lilly & Co	270	87,542	0.78
GSK	1,356	29,076	0.26
Ipsen	15	1,412	0.01
Jazz Pharmaceuticals	46	7,176	0.06
Johnson & Johnson	642	113,961	1.02
Merck	755	68,833	0.61
Merck (Germany listed)	20	3,366	0.03
Neurocrine Biosciences	13	1,267	0.01
Novartis	77	6,503	0.06
Novo Nordisk	444	49,135	0.44
Ono Pharmaceutical	300	7,689	0.07
Orion	59	2,628	0.02
Pfizer Inc	1,266	66,376	0.59
Recordati Industria Chimica e Farmaceutica	95	4,123	0.04
Roche Holding (Non-voting rights)	182	60,559	0.54
Sanofi	257	25,885	0.23
Shionogi	100	5,046	0.05
UCB	46	3,878	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Pharmaceuticals (7.23%) (31 December 2021: 6.34%) (continued)			
Zoetis Inc	186	31,972	0.29
Private Equity (0.74%) (31 December 2021: 0.87%)			
3i Group	3,960	53,310	0.48
Blackstone Group	177	16,148	0.14
Carlyle Group Inc	86	2,723	0.02
EQT	135	2,759	0.03
KKR	163	7,545	0.07
Real Estate (0.82%) (31 December 2021: 0.99%)			
CBRE Group	282	20,758	0.18
LEG Immobilien	62	5,128	0.05
Mitsui Fudosan	300	6,442	0.06
REA Group	24	1,846	0.02
Swiss Prime Site AG	54	4,724	0.04
UOL Group	800	4,231	0.04
Vonovia	1,571	48,287	0.43
Real Estate Investment Trusts (4.52%) (31 December 2021: 4.32%)			
American Tower	92	23,514	0.21
Annaly Capital Management	918	5,425	0.05
Ascendas Real Estate Investment Trust	14,700	30,104	0.27
AvalonBay Communities	93	18,065	0.16
Boston Properties	102	9,076	0.08
CapitaLand Integrated Commercial Trust	20,600	32,120	0.29
Covivio	90	4,982	0.05
Crown Castle International	117	19,700	0.18
Digital Realty Trust	133	17,267	0.15
Duke Realty	60	3,297	0.03
Equinix	87	57,161	0.51
Equity Residential	189	13,650	0.12
Essex Property Trust	69	18,044	0.16
Extra Space Storage	54	9,187	0.08
Gecina	195	18,144	0.16
Goodman Group	1,352	16,586	0.15
GPT Group	1,552	4,504	0.04
Iron Mountain	60	2,921	0.03
Klepierre	181	3,474	0.03
Medical Properties Trust	128	1,955	0.02
Prologis	565	66,472	0.59
Public Storage	63	19,698	0.18
Realty Income	247	16,860	0.15
Regency Centers	150	8,897	0.08
RioCan Real Estate Investment Trust	723	11,221	0.10
SBA Communications	19	6,081	0.05
Scentre Group	1,449	2,581	0.02
Segro	1,119	13,274	0.12
Simon Property Group	142	13,479	0.12
Stockland	365	906	0.01
Ventas	161	8,280	0.07

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Real Estate Investment Trusts (4.52%) (31 December 2021: 4.32%) (continued)			
VICI Properties	57	1,698	0.02
Vornado Realty Trust	164	4,689	0.04
Welltower	215	17,705	0.16
WP Carey	59	4,889	0.04
Retail (3.68%) (31 December 2021: 3.93%)			
Advance Auto Parts	16	2,769	0.02
AutoZone Inc	6	12,895	0.12
Best Buy	91	5,932	0.05
Burlington Stores	24	3,270	0.03
CarMax	64	5,791	0.05
Chipotle Mexican Grill	1	1,307	0.01
Cie Financiere Richemont	199	21,129	0.19
Dollar General	71	17,426	0.16
Dollar Tree	69	10,754	0.10
Dollarama	142	8,159	0.07
Fast Retailing	20	10,464	0.09
Genuine Parts	42	5,586	0.05
Hennes & Mauritz	341	4,065	0.04
Home Depot	251	68,842	0.62
Industria de Diseno Textil	543	12,256	0.11
JD Sports Fashion	625	876	0.01
Kingfisher	875	2,596	0.02
Lowe's Cos Inc	158	27,598	0.25
Lululemon Athletica	62	16,902	0.15
McDonald's Corp	186	45,920	0.41
Moncler	26	1,113	0.01
Next	76	5,409	0.05
O'Reilly Automotive Inc	25	15,794	0.14
Pan Pacific International Holdings	100	1,594	0.01
Ross Stores	134	9,411	0.08
Starbucks	262	20,014	0.18
Target Corp	130	18,360	0.16
TJX	659	36,805	0.33
Ulta Salon Cosmetics & Fragrance Inc	21	8,095	0.07
Wesfarmers	148	4,265	0.04
Yum! Brands Inc	37	4,200	0.04
Zalando	88	2,296	0.02
Semiconductors (3.87%) (31 December 2021: 4.63%)			
Advanced Micro Devices Inc	276	21,106	0.19
Analog Devices Inc	308	44,996	0.40
Applied Materials Inc	232	21,107	0.19
ASML Holding	79	37,649	0.34
Broadcom	66	32,063	0.29
Hamamatsu Photonics	100	3,879	0.04
Infineon Technologies	50	1,207	0.01
Intel Corp	1,373	51,364	0.46
KLA	50	15,954	0.14
Lam Research	22	9,375	0.08

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Semiconductors (3.87%) (31 December 2021: 4.63%) (continued)			
Marvell Technology Inc	307	13,364	0.12
Micron Technology Inc	28	1,548	0.01
NVIDIA Corp	666	100,959	0.90
QUALCOMM Inc	296	37,811	0.34
Teradyne Inc	66	5,910	0.05
Texas Instruments Inc	224	34,418	0.31
Shipbuilding (0.01%) (31 December 2021: Nil)			
Wartsila	146	1,134	0.01
Software (8.69%) (31 December 2021: 9.21%)			
Activision Blizzard Inc	89	6,929	0.06
Adobe Inc	130	47,588	0.42
ANSYS Inc	7	1,675	0.01
Autodesk	51	8,770	0.08
BlackBerry	228	1,227	0.01
Broadridge Financial Solutions	75	10,691	0.10
Citrix Systems Inc	376	36,536	0.33
Dassault Systemes	2,212	81,205	0.73
DocuSign Inc	24	1,377	0.01
Fidelity National Information Services	119	10,909	0.10
Fiserv	154	13,701	0.12
Intuit Inc	89	34,304	0.31
Jack Henry & Associates Inc	8	1,440	0.01
Microsoft Corp	1,793	460,496	4.11
MongoDB	6	1,557	0.01
Nexon	100	2,045	0.02
Oracle Corp	554	38,708	0.35
Palantir Technologies	116	1,052	0.01
Paychex	103	11,729	0.10
Salesforce Inc	205	33,833	0.30
SAP	243	22,084	0.20
ServiceNow Inc	167	79,412	0.71
Snowflake	24	3,337	0.03
Splunk	35	3,096	0.03
TIS	500	13,084	0.12
Twilio Inc	27	2,263	0.02
Veeva Systems Inc	24	4,753	0.04
VMware	291	33,168	0.30
Workday	12	1,675	0.01
Zoom Video Communications	38	4,103	0.04
Telecommunications (1.75%) (31 December 2021: 2.47%)			
BCE	253	12,409	0.11
Cisco Systems Inc	1,271	54,196	0.48
Corning	171	5,388	0.05
Juniper Networks	677	19,295	0.17
Motorola Solutions	116	24,314	0.22
Nokia (Finland listed)	713	3,309	0.03
Rogers Communications	232	11,093	0.10

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Telecommunications (1.75%) (31 December 2021: 2.47%) (continued)			
SoftBank	800	8,871	0.08
SoftBank Group	100	3,853	0.03
Swisscom	66	36,359	0.33
Telefonaktiebolaget LM Ericsson	1,219	9,073	0.08
T-Mobile US Inc	55	7,400	0.07
Toys, Games & Hobbies (0.03%) (31 December 2021: 0.03%)			
Hasbro	47	3,848	0.03
Transportation (1.70%) (31 December 2021: 2.31%)			
Deutsche Post	91	3,400	0.03
East Japan Railway	1,300	66,390	0.59
Expeditors International of Washington	57	5,555	0.05
Getlink	2,027	35,665	0.32
Keio	100	3,574	0.03
Keisei Electric Railway	600	16,518	0.15
Kuehne Nagel International	7	1,652	0.02
Union Pacific Corp	147	31,352	0.28
United Parcel Service	143	26,103	0.23
Utilities - Electric (2.63%) (31 December 2021: 2.18%)			
Edison International	763	48,252	0.43
EDP - Energias de Portugal	282	1,313	0.01
EDP Renovaveis	891	20,977	0.19
Elia Group	151	21,343	0.19
Hydro One	1,502	40,299	0.36
Iberdrola	639	6,611	0.06
Mercury	1,739	6,109	0.05
Meridian Energy	3,902	11,354	0.10
Northland Power	1,040	30,895	0.28
Red Electrica	1,890	35,616	0.32
Terna Rete Elettrica Nazionale	6,378	49,929	0.45
Verbund	219	21,373	0.19
Common Stocks		**11,185,946**	**99.93**
Preferred Stock			
Electronics (0.03%) (31 December 2021: 0.05%)			
Sartorius	10	3,485	0.03
Preferred Stock		**3,485**	**0.03**

Schedule of Investments as at 30 June 2022 (continued)

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**11,189,431**	**99.96**
Other net assets	**4,427**	**0.04**
TOTAL NET ASSETS	**11,193,858**	**100.00**

Analysis of Total Assets	**% of Total Assets**
Transferable securities admitted to an official stock exchange listing	99.81
Current Assets	0.19
	100.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks			
Advertising (0.33%) (31 December 2021: 0.36%)			
Publicis Groupe SA	419	19,551	0.16
WPP	2,078	19,905	0.17
Aerospace & Defense (Nil) (31 December 2021: 0.22%)			
Auto Manufacturers (1.83%) (31 December 2021: 2.10%)			
Bayerische Motoren Werke (Voting rights)	396	29,090	0.24
Ferrari	158	27,682	0.23
Mercedes-Benz Group	1,169	64,552	0.54
Renault	195	4,639	0.04
Stellantis NV	3,163	37,298	0.31
Volkswagen (Voting rights)	24	4,174	0.04
Volvo - Class A	365	5,608	0.05
Volvo - Class B	2,767	40,906	0.34
Volvo Car	719	4,561	0.04
Auto Parts & Equipment (0.40%) (31 December 2021: 0.54%)			
Cie Generale des Etablissements Michelin SCA	1,236	32,105	0.27
Continental	143	9,510	0.08
Valeo	365	6,725	0.05
Banks (10.34%) (31 December 2021: 9.91%)			
ABN AMRO Group	590	6,322	0.05
Banco Bilbao Vizcaya Argentaria	12,262	53,101	0.44
Banco Santander	31,214	83,903	0.70
Barclays	30,567	54,370	0.46
BNP Paribas SA	2,039	92,499	0.77
CaixaBank	8,279	27,461	0.23
Commerzbank	1,921	12,844	0.11
Credit Agricole	1,471	12,843	0.11
Credit Suisse Group	3,867	20,941	0.18
Danske Bank	1,006	13,568	0.11
Deutsche Bank AG	3,005	24,996	0.21
DNB Bank	1,700	29,058	0.24
Erste Group Bank	624	15,101	0.13
FinecoBank Banca Fineco	768	8,771	0.07
HSBC Holdings	36,981	230,089	1.93
ING Groep	7,171	67,630	0.57
Intesa Sanpaolo	30,404	54,119	0.45
KBC Groep	460	24,628	0.21
Lloyds Banking Group	129,677	63,736	0.53
Mediobanca	898	7,416	0.06
Natwest Group	10,197	25,858	0.22
Nordea Bank (Sweden listed)	6,017	50,548	0.42
Skandinaviska Enskilda Banken AB	2,978	27,909	0.23
Societe Generale	1,475	30,813	0.26
Standard Chartered	4,784	34,378	0.29
Svenska Handelsbanken AB	2,649	21,616	0.18
Swedbank AB	1,639	19,781	0.17

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Banks (10.34%) (31 December 2021: 9.91%) (continued)			
UBS Group	6,409	98,550	0.82
UniCredit	2,557	23,179	0.19
Beverages (3.67%) (31 December 2021: 3.50%)			
Anheuser-Busch InBev	1,585	81,406	0.68
Carlsberg	183	22,246	0.19
Coca-Cola European Partners	376	18,562	0.15
Coca-Cola HBC	380	8,043	0.07
Davide Campari-Milano	785	7,877	0.07
Diageo	4,222	173,153	1.45
Heineken	476	41,412	0.35
Heineken Holding NV	129	8,959	0.07
JDE Peet's	109	2,960	0.02
Pernod Ricard SA	383	67,140	0.56
Remy Cointreau	42	7,001	0.06
Biotechnology (0.54%) (31 December 2021: 0.18%)			
Argenx (Netherlands listed)	70	25,025	0.21
Bachem Holding	45	2,983	0.02
Genmab	120	37,065	0.31
Building & Construction Materials (1.14%) (31 December 2021: 1.57%)			
Cie de Saint-Gobain	610	24,976	0.21
Geberit	66	30,255	0.25
Investment AB Latour	252	4,759	0.04
Kingspan Group	278	15,957	0.13
Nibe Industrier	2,711	19,435	0.16
ROCKWOOL International	9	1,933	0.02
Sika	179	39,346	0.33
Chemicals (2.63%) (31 December 2021: 3.61%)			
Akzo Nobel NV	335	20,978	0.18
Arkema	75	6,369	0.05
BASF SE	1,107	45,968	0.38
Brenntag	282	17,512	0.15
Chr Hansen Holding	199	13,824	0.12
Clariant	420	7,629	0.06
Covestro	215	7,091	0.06
Croda International	262	19,698	0.16
EMS-Chemie Holding	10	7,099	0.06
Evonik Industries	382	7,777	0.07
Givaudan	17	57,020	0.48
Johnson Matthey	362	8,097	0.07
Koninklijke DSM NV	325	44,557	0.37
Novozymes	374	21,424	0.18
Symrise	162	16,824	0.14
Umicore	376	12,528	0.10

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Commercial Services (3.25%) (31 December 2021: 3.07%)			
Adecco Group	298	9,659	0.08
Adyen	31	43,028	0.36
Amadeus IT Group	827	43,963	0.37
Ashtead Group	820	32,758	0.27
Bureau Veritas	544	13,301	0.11
Edenred	465	20,911	0.17
Experian	1,305	36,474	0.31
Intertek Group	282	13,778	0.12
Nexi	867	6,853	0.06
Randstad	233	10,765	0.09
RELX	3,528	91,228	0.76
Rentokil Initial	3,494	19,263	0.16
Securitas AB	534	4,392	0.04
SGS	12	26,198	0.22
Worldline	445	15,744	0.13
Computers (0.86%) (31 December 2021: 0.99%)			
Bechtle	137	5,344	0.04
Capgemini	304	49,689	0.42
Logitech International	329	16,393	0.14
Teleperformance	107	31,383	0.26
Consumer Durables & Apparels (3.29%) (31 December 2021: 3.45%)			
adidas	316	53,328	0.45
Burberry Group	705	13,439	0.11
Hermes International	47	50,149	0.42
Kering	137	67,144	0.56
LVMH Moet Hennessy Louis Vuitton SE	338	196,615	1.64
Puma SE	203	12,756	0.11
Cosmetics & Personal Care (3.28%) (31 December 2021: 3.28%)			
Beiersdorf	182	17,742	0.15
Essity	1,101	27,450	0.23
L'Oreal SA	441	145,221	1.21
Unilever (UK listed)	4,669	201,818	1.69
Distribution & Wholesale (0.68%) (31 December 2021: 0.53%)			
Bunzl	577	18,225	0.15
D'ieteren	45	6,282	0.05
Ferguson	402	42,906	0.36
IMCD	105	13,750	0.12
Diversified Financial Services (1.69%) (31 December 2021: 1.50%)			
Abrdn	4,108	7,628	0.06
AerCap Holdings	191	7,480	0.06
Amundi	107	5,585	0.05
Deutsche Boerse	346	55,222	0.46
Euronext	106	8,257	0.07
Hargreaves Lansdown	445	4,072	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Diversified Financial Services (1.69%) (31 December 2021: 1.50%) (continued)			
Julius Baer Group	260	11,441	0.10
London Stock Exchange Group	601	53,283	0.45
Partners Group Holding	33	28,362	0.24
Schroders	235	7,294	0.06
St James's Place	1,019	13,051	0.11
Electrical Components & Equipment (1.97%) (31 December 2021: 1.72%)			
ABB	3,008	76,518	0.64
Legrand	491	34,596	0.29
Prysmian	473	12,397	0.10
Schneider Electric SE	993	112,110	0.94
Electronics (0.42%) (31 December 2021: 0.48%)			
Assa Abloy	1,828	37,078	0.31
Halma	545	12,719	0.11
Energy - Alternate Sources (0.36%) (31 December 2021: 0.35%)			
Siemens Gamesa Renewable Energy	293	5,248	0.05
Vestas Wind Systems	1,854	37,371	0.31
Engineering & Construction (1.39%) (31 December 2021: 1.30%)			
Acciona	38	6,669	0.06
ACS Actividades de Construccion y Servicios	304	7,031	0.06
Aena	92	11,155	0.09
Aeroports de Paris	37	4,471	0.04
Bouygues SA	403	11,832	0.10
Cellnex Telecom	757	28,032	0.24
Eiffage	150	12,882	0.11
Ferrovial	614	14,853	0.12
Infrastrutture Wireless Italiane	412	3,990	0.03
Skanska AB	638	9,338	0.08
Vinci SA	651	55,309	0.46
Entertainment (0.68%) (31 December 2021: 0.80%)			
Entain	1,109	16,039	0.13
Evolution	175	15,193	0.13
Flutter Entertainment (Ireland listed)	308	29,716	0.25
La Francaise des Jeux SAEM	104	3,434	0.03
Universal Music Group NV	888	16,991	0.14
Food (7.50%) (31 December 2021: 7.36%)			
Associated British Foods	680	12,465	0.10
Barry Callebaut	7	14,897	0.13
Carrefour SA	622	10,502	0.09
Chocoladefabriken Lindt & Spruengli (Non-voting rights)	3	29,105	0.24
Compass Group	2,164	42,232	0.35
Danone SA	1,191	63,433	0.53
HelloFresh	209	6,448	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Food (7.50%) (31 December 2021: 7.36%) (continued)			
J Sainsbury	3,096	7,337	0.06
Jeronimo Martins	302	6,263	0.05
Kerry Group	295	26,945	0.23
Kesko	519	11,683	0.10
Koninklijke Ahold Delhaize	1,896	47,135	0.39
Mowi	775	16,815	0.14
Nestle SA	5,147	573,088	4.80
Ocado Group	613	5,563	0.05
Orkla	1,316	10,030	0.08
Salmar	71	4,760	0.04
Sodexo	115	7,712	0.07
Forest Products & Paper (0.81%) (31 December 2021: 0.77%)			
Holmen	173	6,700	0.05
Mondi	917	15,499	0.13
Smurfit Kappa Group	452	14,500	0.12
Stora Enso	1,019	15,249	0.13
Svenska Cellulosa	1,149	16,388	0.14
UPM-Kymmene	977	28,343	0.24
Full Line Insurance (6.23%) (31 December 2021: 5.98%)			
Admiral Group	289	7,534	0.06
Aegon	3,445	14,221	0.12
Ageas	230	9,655	0.08
Allianz	743	135,315	1.13
Assicurazioni Generali	2,059	31,348	0.26
Aviva	5,135	23,938	0.20
AXA SA	3,551	76,915	0.64
Baloise Holding	63	9,813	0.08
Gjensidige Forsikring	371	7,166	0.06
Hannover Rueck	93	12,881	0.11
Legal & General Group	10,966	30,509	0.26
M&G	2,579	5,830	0.05
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	257	57,620	0.48
NN Group	544	23,577	0.20
Phoenix Group Holdings	972	6,666	0.06
Prudential	4,993	58,929	0.49
Sampo	911	37,825	0.32
Swiss Life Holding	57	26,482	0.22
Swiss Re	545	40,284	0.34
Tryg	688	14,742	0.12
Zurich Insurance Group	273	113,252	0.95
Hand & Machine Tools (0.12%) (31 December 2021: 0.48%)			
Schindler Holding (Non-voting rights)	29	4,972	0.04
Schindler Holding (Voting rights)	51	8,872	0.08

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Health Care Products (2.37%) (31 December 2021: 2.79%)			
Alcon	608	40,506	0.34
Carl Zeiss Meditec	79	8,998	0.08
Coloplast	214	23,263	0.19
Demant	175	6,267	0.05
DiaSorin	31	3,881	0.03
EssilorLuxottica	526	75,165	0.63
Getinge	289	6,377	0.05
Koninklijke Philips	1,075	22,097	0.19
Lifco	229	3,511	0.03
QIAGEN	267	11,935	0.10
Sartorius Stedim Biotech	28	8,380	0.07
Siemens Healthineers	342	16,584	0.14
Smith & Nephew	872	11,624	0.10
Sonova Holding	99	30,070	0.25
Straumann Holding	130	14,892	0.12
Health Care Services (0.99%) (31 December 2021: 0.47%)			
BioMerieux	74	6,897	0.06
Eurofins Scientific	200	15,016	0.13
Fresenius Medical Care	237	11,288	0.09
Fresenius SE & Co KGaA	518	14,970	0.13
Lonza Group	137	69,673	0.58
Holding Companies - Diversified Operations (0.77%) (31 December 2021: 1.02%)			
EXOR	134	7,970	0.07
Groupe Bruxelles Lambert SA	126	10,040	0.08
Industrivarden - Class C	266	5,649	0.05
Industrivarden AB	198	4,255	0.03
Investor - Class A	615	10,543	0.09
Investor - Class B	2,208	34,662	0.29
Kinnevik	461	7,091	0.06
L E Lundbergforetagen	98	3,804	0.03
Sofina	24	4,680	0.04
Wendel	44	3,509	0.03
Home Builders (0.32%) (31 December 2021: 0.41%)			
Barratt Developments	1,937	10,292	0.09
Berkeley Group Holdings	189	8,176	0.07
Persimmon	461	9,977	0.08
Taylor Wimpey	6,936	9,399	0.08
Home Furnishings (0.17%) (31 December 2021: 0.13%)			
Electrolux	437	5,615	0.04
GN Store Nord	242	8,093	0.07
Rational	6	3,327	0.03
SEB	37	3,388	0.03
Household Products (0.88%) (31 December 2021: 0.79%)			
Henkel (Voting rights)	190	11,096	0.10

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Household Products (0.88%) (31 December 2021: 0.79%) (continued)			
Reckitt Benckiser Group	1,305	93,535	0.78
Internet (1.05%) (31 December 2021: 0.92%)			
Adevinta	339	2,335	0.02
Auto Trader Group	1,172	7,556	0.06
Delivery Hero	198	7,082	0.06
Just Eat Takeaway.com	282	4,249	0.04
Prosus NV	1,516	94,720	0.79
Scout24	108	5,291	0.04
United Internet	156	4,248	0.04
Lodging (0.13%) (31 December 2021: 0.13%)			
Accor	218	5,631	0.05
Whitbread	348	10,017	0.08
Machinery - Diversified (1.41%) (31 December 2021: 1.86%)			
Atlas Copco - Class A	4,936	44,033	0.37
Atlas Copco AB	2,952	23,570	0.20
CNH Industrial	1,833	20,200	0.17
GEA Group	284	9,341	0.08
Hexagon	2,419	23,991	0.20
Husqvarna	797	5,597	0.04
KION Group AG	93	3,682	0.03
Kone	497	22,544	0.19
Spirax-Sarco Engineering	138	15,835	0.13
Machinery, Construction & Mining (0.54%) (31 December 2021: 1.10%)			
Epiroc - Class A	1,182	17,427	0.15
Epiroc - Class B	737	9,507	0.08
Sandvik AB	1,951	30,204	0.25
Siemens Energy	517	7,230	0.06
Media (0.74%) (31 December 2021: 0.71%)			
Bollore	547	2,418	0.02
Informa	2,846	17,483	0.15
Pearson	1,245	10,844	0.09
Vivendi SE	1,309	12,692	0.11
Wolters Kluwer NV	481	44,521	0.37
Mining (1.16%) (31 December 2021: 0.21%)			
Anglo American	1,517	51,757	0.43
Antofagasta	739	9,915	0.08
Rio Tinto	1,347	76,931	0.65
Miscellaneous Manufacturers (1.53%) (31 December 2021: 2.01%)			
Alfa Laval	540	12,430	0.10
Alstom	590	12,738	0.11
Indutrade	335	5,833	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Miscellaneous Manufacturers (1.53%) (31 December 2021: 2.01%) (continued)			
Knorr-Bremse	92	5,007	0.04
Siemens	1,399	135,829	1.14
Smiths Group	681	11,071	0.09
Oil & Gas (2.62%) (31 December 2021: 2.33%)			
Aker BP	478	15,832	0.13
DCC	186	11,015	0.09
Equinor	1,795	59,531	0.50
Galp Energia SGPS	890	9,955	0.08
Neste	776	32,778	0.27
OMV	280	12,533	0.11
Repsol	1,421	19,965	0.17
TotalEnergies SE	3,001	151,160	1.27
Oil & Gas Services (Nil) (31 December 2021: 0.03%)			
Other Finance (Nil) (31 December 2021: 0.03%)			
Other Industrial (0.35%) (31 December 2021: 0.22%)			
Boliden AB	517	15,701	0.13
SKF AB	720	10,115	0.08
Tenaris	567	6,957	0.06
VAT Group	41	9,323	0.08
Pharmaceuticals (13.62%) (31 December 2021: 11.16%)			
Amplifon	234	6,844	0.06
AstraZeneca	2,830	355,048	2.97
Grifols	355	6,402	0.05
GSK	9,279	190,314	1.59
Hikma Pharmaceuticals	150	2,818	0.02
Ipsen	43	3,872	0.03
Merck (Germany listed)	238	38,318	0.32
Novartis	2,660	214,876	1.80
Novo Nordisk	3,077	325,713	2.73
Orion	182	7,753	0.07
Recordati Industria Chimica e Farmaceutica	159	6,600	0.06
Roche Holding (Non-voting rights)	854	271,808	2.27
Roche Holding (Voting rights)	34	12,515	0.10
Sanofi	1,647	158,672	1.33
UCB	164	13,225	0.11
Vifor Pharma	81	13,394	0.11
Private Equity (0.31%) (31 December 2021: 0.42%)			
3i Group	1,752	22,561	0.19
EQT	550	10,750	0.09
Eurazeo	70	4,137	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Real Estate (0.48%) (31 December 2021: 0.55%)			
Aroundtown	1,575	4,777	0.04
Fastighets AB Balder	804	3,678	0.03
LEG Immobilien	143	11,314	0.09
Sagax	275	4,844	0.04
Swiss Prime Site AG	98	8,201	0.07
Vonovia	851	25,019	0.21
Real Estate Investment Trusts (0.68%) (31 December 2021: 0.70%)			
British Land	1,673	8,689	0.07
Covivio	95	5,030	0.04
Gecina	84	7,476	0.06
Klepierre	390	7,161	0.06
Land Securities Group	1,283	9,896	0.08
Segro	2,242	25,440	0.22
Unibail-Rodamco-Westfield (France listed)	220	10,703	0.09
Warehouses De Pauw CVA	218	6,540	0.06
Retail (1.11%) (31 December 2021: 1.86%)			
Hennes & Mauritz	1,297	14,789	0.12
Industria de Diseno Textil	1,994	43,051	0.36
JD Sports Fashion	3,220	4,317	0.04
Kingfisher	3,983	11,303	0.09
Moncler	263	10,765	0.09
Next	235	15,997	0.13
Pandora	171	10,267	0.09
Swatch Group (Bearer)	37	8,373	0.07
Swatch Group (Registered)	70	2,968	0.03
Zalando	417	10,408	0.09
Semiconductors (3.72%) (31 December 2021: 5.02%)			
ASM International	60	14,316	0.12
ASML Holding	742	338,241	2.83
Infineon Technologies	2,371	54,746	0.46
STMicroelectronics	1,241	37,230	0.31
Shipbuilding (0.06%) (31 December 2021: Nil)			
Wartsila	904	6,717	0.06
Software (2.14%) (31 December 2021: 3.11%)			
AVEVA Group	146	3,818	0.03
Dassault Systemes	1,223	42,946	0.36
Embracer Group	934	6,799	0.06
Nemetschek	76	4,390	0.04
Sage Group	1,864	13,745	0.11
SAP	1,904	165,515	1.38
Sinch	1,036	3,220	0.03
Temenos	124	10,112	0.08
Ubisoft Entertainment	135	5,656	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Telecommunications (3.72%) (31 December 2021: 3.12%)			
BT Group	12,774	27,645	0.23
Deutsche Telekom	3,944	74,723	0.62
Elisa	273	14,638	0.12
Koninklijke KPN	6,064	20,624	0.17
Nokia (Finland listed)	9,909	43,991	0.37
Orange SA	3,623	40,650	0.34
Proximus	199	2,799	0.02
Swisscom	37	19,497	0.16
Tele2 AB	948	10,309	0.09
Telecom Italia (Voting rights)	12,218	3,051	0.02
Telefonaktiebolaget LM Ericsson	5,328	37,932	0.32
Telefonica	7,567	36,791	0.31
Telefonica Deutschland Holding	2,121	5,811	0.05
Telenor	1,333	16,906	0.14
Telia	4,775	17,463	0.15
Vodafone Group	49,194	72,382	0.61
Transportation (0.86%) (31 December 2021: 1.03%)			
Deutsche Post	958	34,239	0.28
DSV PANALPINA	234	31,189	0.26
Getlink	523	8,802	0.07
Kuehne Nagel International	99	22,355	0.19
Poste Italiane	762	6,791	0.06
Utilities - Electric (3.59%) (31 December 2021: 2.15%)			
E.ON SE	4,137	33,129	0.28
EDP Renovaveis	351	7,904	0.07
Electricite de France SA	722	5,636	0.05
Elia Group	58	7,842	0.06
Endesa	597	10,746	0.09
Enel	14,631	76,374	0.64
Engie SA	3,195	35,036	0.29
Iberdrola	10,457	103,482	0.86
National Grid	6,644	81,194	0.68
Orsted	349	34,817	0.29
Red Electrica	794	14,312	0.12
Terna Rete Elettrica Nazionale	2,530	18,945	0.16
Utilities - Electric & Gas (0.16%) (31 December 2021: 0.80%)			
Enagas	395	8,323	0.07
Snam	2,125	10,623	0.09
Water (0.24%) (31 December 2021: 0.26%)			
Severn Trent	420	13,266	0.11
United Utilities Group	1,294	15,332	0.13
Common Stocks		**11,848,001**	**99.13**

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Preferred Stock			
Auto Manufacturers (0.25%) (31 December 2021: 0.27%)			
Bayerische Motoren Werke (Non-voting rights)	65	4,394	0.04
Porsche Automobil Holding SE	120	7,574	0.06
Volkswagen (Non-voting rights)	140	17,839	0.15
Chemicals (Nil) (31 December 2021: 0.02%)			
Electronics (0.09%) (31 December 2021: 0.14%)			
Sartorius	32	10,669	0.09
Household Products (0.16%) (31 December 2021: 0.16%)			
Henkel (Non-voting rights)	318	18,692	0.16
Total Preferred Stock		**59,168**	**0.50**

Financial Derivative Instruments

Futures Contracts ((0.01)%) (31 December 2021: Nil)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) EUR	% of Net Assets
Euro Stoxx 50 16/09/2022	UBS AG	28,820	2	(610)	(0.01)
Unrealised (loss) on futures contracts		**28,820**	**2**	**(610)**	**(0.01)**
Total Financial Derivative Instruments				**(610)**	**(0.01)**

	Fair Value EUR	% of Net Assets
Net financial assets at fair value through profit and loss	**11,906,559**	**99.62**
Other net assets	**45,349**	**0.38**
TOTAL NET ASSETS	**11,951,908**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.60
Current Assets	0.40
	100.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Advertising (0.09%) (31 December 2021: 0.07%)			
Interpublic Group	166	4,570	0.03
Omnicom Group Inc	70	4,453	0.03
Trade Desk	94	3,937	0.03
Aerospace & Defense (0.23%) (31 December 2021: 0.31%)			
HEICO (Restricted voting rights)	29	3,056	0.02
HEICO (Voting rights)	18	2,360	0.02
Howmet Aerospace	175	5,504	0.04
Teledyne Technologies	24	9,002	0.06
TransDigm Group Inc	22	11,807	0.09
Agriculture (0.26%) (31 December 2021: 0.18%)			
Archer-Daniels-Midland	367	28,479	0.20
Bunge	91	8,253	0.06
Auto Manufacturers (2.25%) (31 December 2021: 2.46%)			
Cummins	89	17,224	0.13
Ford Motor	851	9,472	0.07
General Motors Co	672	21,343	0.15
Lucid Group	158	2,711	0.02
PACCAR	154	12,681	0.09
Rivian Automotive	107	2,754	0.02
Tesla Inc	367	247,145	1.77
Auto Parts & Equipment (0.16%) (31 December 2021: 0.22%)			
Aptiv	163	14,518	0.10
BorgWarner	108	3,604	0.03
Lear	30	3,777	0.03
Banks (4.69%) (31 December 2021: 5.17%)			
Bank of America Corp	3,646	113,500	0.81
Bank of New York Mellon	484	20,188	0.14
Citigroup Inc	995	45,760	0.33
Citizens Financial Group	229	8,173	0.06
Fifth Third Bancorp	303	10,181	0.07
First Republic Bank	76	10,959	0.08
Goldman Sachs Group Inc	167	49,602	0.36
Huntington Bancshares	921	11,080	0.08
JPMorgan Chase	1,475	166,100	1.19
KeyCorp	353	6,082	0.04
M&T Bank	55	8,766	0.06
Morgan Stanley	840	63,890	0.46
Northern Trust	130	12,542	0.09
PNC Financial Services Group	176	27,768	0.20
Regions Financial	640	12,000	0.09
Signature Bank	12	2,151	0.02
State Street	128	7,891	0.06
SVB Financial Group	25	9,875	0.07
Truist Financial	684	32,442	0.23

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Banks (4.69%) (31 December 2021: 5.17%) (continued)			
US Bancorp	716	32,950	0.24
Webster Financial	44	1,855	0.01
Beverages (2.66%) (31 December 2021: 1.97%)			
Brown-Forman Corp	206	14,453	0.10
Coca-Cola Co	2,586	162,685	1.17
Constellation Brands	80	18,645	0.13
Keurig Dr Pepper	444	15,713	0.11
Molson Coors Beverage	124	6,759	0.05
Monster Beverage	82	7,601	0.06
PepsiCo Inc	869	144,828	1.04
Biotechnology (2.21%) (31 December 2021: 0.53%)			
Alnylam Pharmaceuticals	61	8,897	0.06
Amgen Inc	348	84,668	0.61
Biogen Inc	91	18,559	0.13
BioMarin Pharmaceutical Inc	81	6,712	0.05
Bio-Rad Laboratories	4	1,980	0.01
Corteva	326	17,650	0.13
Gilead Sciences	767	47,408	0.34
Horizon Therapeutics	96	7,657	0.06
Illumina	94	17,330	0.12
Incyte Corp	103	7,825	0.06
Moderna Inc	174	24,856	0.18
Regeneron Pharmaceuticals Inc	44	26,010	0.19
Royalty Pharma	78	3,279	0.02
Seagen	62	10,970	0.08
Vertex Pharmaceuticals Inc	86	24,234	0.17
Building & Construction Materials (0.50%) (31 December 2021: 0.66%)			
Carrier Global	529	18,864	0.14
Fortune Brands Home & Security Inc	92	5,509	0.04
Johnson Controls	427	20,445	0.15
Lennox International	21	4,339	0.03
Masco	92	4,655	0.03
Mohawk Industries Inc	20	2,482	0.02
Owens Corning	46	3,418	0.02
Vulcan Materials	72	10,231	0.07
Chemicals (1.15%) (31 December 2021: 1.05%)			
Albemarle	52	10,867	0.08
Dow Inc	438	22,605	0.16
DuPont de Nemours Inc	213	11,839	0.09
Ecolab	161	24,755	0.18
FMC	57	6,100	0.04
International Flavors & Fragrances	163	19,417	0.14
LyondellBasell Industries	96	8,396	0.06
Mosaic Co	174	8,218	0.06
PPG Industries	144	16,465	0.12

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Chemicals (1.15%) (31 December 2021: 1.05%) (continued)			
RPM International	56	4,408	0.03
Sherwin-Williams	121	27,093	0.19
Commercial Services (2.34%) (31 December 2021: 2.13%)			
Affirm Holdings	50	903	0.01
AMERCO	5	2,391	0.02
Automatic Data Processing Inc	265	55,661	0.40
Block Inc	251	15,426	0.11
Booz Allen Hamilton Holding	62	5,602	0.04
Cintas	41	15,315	0.11
CoStar Group	89	5,376	0.04
Equifax	64	11,698	0.08
FleetCor Technologies	32	6,724	0.05
Gartner	38	9,190	0.07
Global Payments	129	14,273	0.10
MarketAxess Holdings	19	4,864	0.04
Moody's Corp	99	26,925	0.19
PayPal Holdings Inc	462	32,266	0.23
Quanta Services	77	9,651	0.07
Robert Half International Inc	74	5,542	0.04
Rollins	123	4,295	0.03
S&P Global Inc	217	73,142	0.52
TransUnion	84	6,719	0.05
United Rentals Inc	36	8,745	0.06
Verisk Analytics	68	11,770	0.08
Computers (7.32%) (31 December 2021: 7.83%)			
Accenture PLC	390	108,283	0.78
Apple Inc	5,208	712,038	5.11
Cognizant Technology Solutions Corp	230	15,523	0.11
Crowdstrike Holdings	94	15,845	0.11
Dell Technologies	116	5,360	0.04
EPAM Systems	25	7,369	0.05
Fortinet Inc	305	17,257	0.12
Hewlett Packard	847	11,231	0.08
HP	671	21,995	0.16
International Business Machines	562	79,349	0.57
NetApp	119	7,764	0.05
Seagate Technology Holdings	93	6,644	0.05
Western Digital	161	7,218	0.05
Zscaler	36	5,382	0.04
Consumer Durables & Apparels (0.46%) (31 December 2021: 0.59%)			
NIKE Inc	530	54,166	0.39
VF	220	9,717	0.07
Cosmetics & Personal Care (1.50%) (31 December 2021: 1.17%)			
Colgate-Palmolive Co	494	39,589	0.28
Estee Lauder Cos Inc	110	28,014	0.20

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Cosmetics & Personal Care (1.50%) (31 December 2021: 1.17%) (continued)			
Procter & Gamble Co	988	142,064	1.02
Distribution & Wholesale (0.42%) (31 December 2021: 0.40%)			
Copart	95	10,323	0.07
Fastenal	384	19,169	0.14
LKQ	154	7,560	0.05
Pool	26	9,132	0.07
WW Grainger	28	12,724	0.09
Diversified Financial Services (4.33%) (31 December 2021: 4.24%)			
Ally Financial	167	5,596	0.04
American Express	405	56,141	0.40
Ameriprise Financial	61	14,498	0.10
Apollo Global Management	93	4,509	0.03
BlackRock	96	58,468	0.42
Capital One Financial Corp	208	21,672	0.16
Cboe Global Markets	46	5,207	0.04
Charles Schwab	739	46,690	0.34
CME Group	181	37,051	0.27
Coinbase Global	40	1,881	0.01
Discover Financial Services	148	13,998	0.10
Franklin Resources	109	2,541	0.02
Intercontinental Exchange	286	26,895	0.19
Invesco	173	2,790	0.02
LPL Financial Holdings	32	5,903	0.04
Mastercard	365	115,150	0.83
Nasdaq	62	9,457	0.07
Raymond James Financial	98	8,762	0.06
SEI Investments	29	1,567	0.01
Synchrony Financial	260	7,181	0.05
T Rowe Price Group	150	17,042	0.12
Tradeweb Markets	20	1,365	0.01
Visa	694	136,642	0.98
Western Union	183	3,014	0.02
Electrical Components & Equipment (0.23%) (31 December 2021: 0.22%)			
AMETEK	52	5,714	0.04
Emerson Electric Co	247	19,647	0.14
Generac Holdings	29	6,107	0.05
Electronics (0.87%) (31 December 2021: 1.16%)			
Agilent Technologies	191	22,685	0.16
Allegion	60	5,874	0.04
Amphenol	247	15,902	0.11
Arrow Electronics	23	2,578	0.02
Fortive	148	8,048	0.06
Garmin	55	5,404	0.04
Keysight Technologies	113	15,577	0.11
Mettler-Toledo International	15	17,231	0.12

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Electronics (0.87%) (31 December 2021: 1.16%) (continued)			
Sensata Technologies Holding	83	3,429	0.03
TE Connectivity	133	15,049	0.11
Trimble	166	9,666	0.07
Energy - Alternate Sources (0.17%) (31 December 2021: 0.15%)			
Enphase Energy Inc	63	12,300	0.09
Plug Power	266	4,407	0.03
SolarEdge Technologies	23	6,295	0.05
Entertainment (0.23%) (31 December 2021: 0.15%)			
AMC Entertainment Holdings	259	3,509	0.03
Caesars Entertainment	92	3,524	0.03
Live Nation Entertainment	72	5,946	0.04
Vail Resorts	26	5,669	0.04
Warner Bros Discovery	946	12,695	0.09
Environmental Control (0.03%) (31 December 2021: Nil)			
Pentair	90	4,119	0.03
Food (1.46%) (31 December 2021: 1.05%)			
Aramark	81	2,481	0.02
Campbell Soup	131	6,295	0.04
Conagra Brands	257	8,800	0.06
General Mills	403	30,406	0.22
Hershey	64	13,770	0.10
Hormel Foods	201	9,519	0.07
J M Smucker	56	7,169	0.05
Kellogg	169	12,056	0.09
Kraft Heinz Co	332	12,662	0.09
Kroger Co	437	20,683	0.15
McCormick	155	12,904	0.09
Mondelez International	584	36,261	0.26
Sysco	225	19,060	0.14
Tyson Foods	128	11,016	0.08
Forest Products & Paper (0.04%) (31 December 2021: 0.05%)			
International Paper	137	5,731	0.04
Full Line Insurance (3.67%) (31 December 2021: 3.08%)			
Aflac	257	14,220	0.10
Alleghany Corp	7	5,832	0.04
Allstate	118	14,954	0.11
American Financial Group	18	2,499	0.02
American International Group Inc	414	21,168	0.15
Aon	90	24,271	0.17
Arch Capital Group	186	8,461	0.06
Arthur J Gallagher	86	14,021	0.10
Assurant	30	5,186	0.04

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Full Line Insurance (3.67%) (31 December 2021: 3.08%) (continued)			
Berkshire Hathaway Inc	536	146,339	1.05
Brown & Brown	107	6,242	0.04
Chubb	206	40,495	0.29
Cincinnati Financial	66	7,853	0.06
Equitable Holdings	177	4,614	0.03
Erie Indemnity	16	3,075	0.02
Everest Re Group Ltd	20	5,606	0.04
Fidelity National Financial Inc	63	2,328	0.02
Hartford Financial Services Group	166	10,861	0.08
Lincoln National	80	3,742	0.03
Loews	91	5,393	0.04
Markel	6	7,760	0.06
Marsh & McLennan	320	49,680	0.36
MetLife Inc	239	15,007	0.11
Principal Financial Group	123	8,215	0.06
Progressive	240	27,905	0.20
Prudential Financial	221	21,145	0.15
Torchmark	22	2,144	0.01
Travelers	101	17,082	0.12
W R Berkley	115	7,850	0.06
Willis Towers Watson	38	7,501	0.05
Hand & Machine Tools (0.09%) (31 December 2021: 0.10%)			
Snap-on	23	4,532	0.03
Stanley Black & Decker	70	7,340	0.06
Health Care Products (4.26%) (31 December 2021: 3.88%)			
Abbott Laboratories	721	78,337	0.56
ABIOMED	28	6,930	0.05
Align Technology Inc	33	7,810	0.06
Avantor	235	7,309	0.05
Baxter International	249	15,993	0.11
Bio-Techne Corp	20	6,933	0.05
Boston Scientific	585	21,803	0.16
Cooper	21	6,576	0.05
Danaher Corp	335	84,929	0.61
DENTSPLY SIRONA	78	2,787	0.02
Edwards Lifesciences Corp	391	37,180	0.27
Exact Sciences	89	3,506	0.03
Henry Schein	50	3,837	0.03
Hologic	151	10,464	0.07
IDEXX Laboratories Inc	56	19,641	0.14
Insulet	43	9,371	0.07
Intuitive Surgical Inc	185	37,131	0.27
Masimo Corp	26	3,397	0.02
Medtronic	442	39,670	0.28
Novocure	48	3,336	0.02
PerkinElmer	49	6,969	0.05
ResMed	96	20,124	0.14
STERIS	62	12,781	0.09

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Health Care Products (4.26%) (31 December 2021: 3.88%) (continued)			
Stryker	74	14,721	0.11
Teleflex	23	5,655	0.04
Thermo Fisher Scientific Inc	164	89,098	0.64
Waters	36	11,915	0.09
West Pharmaceutical Services Inc	48	14,514	0.10
Zimmer Biomet Holdings	104	10,926	0.08
Health Care Services (2.77%) (31 December 2021: 2.37%)			
Catalent	76	8,154	0.06
Centene	240	20,306	0.14
Charles River Laboratories International	26	5,563	0.04
DaVita	32	2,559	0.02
Elevance Health Inc	121	58,392	0.42
HCA Healthcare Inc	83	13,949	0.10
Humana	56	26,212	0.19
IQVIA Holdings Inc	98	21,265	0.15
Laboratory of America Holdings	45	10,546	0.08
Molina Healthcare Inc	29	8,109	0.06
Quest Diagnostics	75	9,974	0.07
Teladoc Health	56	1,860	0.01
UnitedHealth Group Inc	389	199,802	1.43
Home Builders (0.18%) (31 December 2021: 0.28%)			
DR Horton	133	8,803	0.06
Lennar - Class A	106	7,481	0.06
NVR Inc	1	4,004	0.03
PulteGroup	111	4,399	0.03
Home Furnishings (0.03%) (31 December 2021: 0.04%)			
Whirlpool	27	4,182	0.03
Household Products (0.45%) (31 December 2021: 0.38%)			
Avery Dennison	42	6,799	0.05
Church & Dwight	125	11,582	0.08
Clorox	82	11,560	0.08
Kimberly-Clark Corp	222	30,003	0.22
Newell Brands	142	2,704	0.02
Internet (8.93%) (31 December 2021: 10.80%)			
Airbnb Inc	69	6,147	0.04
Alphabet Inc - Class A	126	274,587	1.97
Alphabet Inc - Class C	119	260,307	1.87
Amazon.com Inc	3,820	405,722	2.91
Booking Holdings Inc	17	29,733	0.21
CDW Corp	75	11,817	0.08
Chewy	22	764	0.01
DoorDash	71	4,556	0.03
eBay	247	10,292	0.07
Etsy	56	4,100	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Internet (8.93%) (31 December 2021: 10.80%) (continued)			
Expedia Group Inc	59	5,595	0.04
F5 Networks	32	4,897	0.04
GoDaddy	90	6,260	0.05
Lyft Inc	113	1,501	0.01
Match Group Inc	56	3,903	0.03
MercadoLibre	20	12,737	0.09
Meta Platforms Inc	483	77,884	0.56
Netflix Inc	189	33,050	0.24
NortonLifeLock	319	7,005	0.05
Okta	50	4,520	0.03
Palo Alto Networks	46	22,721	0.16
Pinterest	133	2,415	0.02
Roku	51	4,189	0.03
Snap	448	5,882	0.04
Twitter Inc	351	13,124	0.09
Uber Technologies	733	14,997	0.11
VeriSign	45	7,530	0.05
Wayfair	26	1,133	0.01
Zendesk	79	5,852	0.04
Zillow Group Inc	78	2,476	0.02
Iron & Steel (0.13%) (31 December 2021: 0.03%)			
Nucor	127	13,260	0.09
Steel Dynamics	81	5,358	0.04
Leisure Time (Nil) (31 December 2021: 0.05%)			
Lodging (0.21%) (31 December 2021: 0.23%)			
Hilton Worldwide Holdings	147	16,382	0.12
Las Vegas Sands Corp	154	5,173	0.04
MGM Resorts International	176	5,095	0.03
Wynn Resorts	55	3,134	0.02
Machinery - Diversified (0.80%) (31 December 2021: 1.09%)			
Cognex	116	4,932	0.03
Deere	125	37,434	0.27
Dover Corp	64	7,764	0.06
IDEX	41	7,447	0.05
Ingersoll Rand	203	8,542	0.06
Nordson	27	5,466	0.04
Otis Worldwide Corp	203	14,346	0.10
Rockwell Automation	50	9,966	0.07
Westinghouse Air Brake Technologies	79	6,484	0.05
Xylem	120	9,382	0.07
Machinery, Construction & Mining (0.29%) (31 December 2021: 0.26%)			
Caterpillar	226	40,400	0.29

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Media (1.46%) (31 December 2021: 1.79%)			
Cable One	3	3,868	0.03
Charter Communications	26	12,182	0.09
Comcast	1,875	73,575	0.53
FactSet Research Systems	24	9,230	0.07
Fox Corp	86	2,554	0.02
Liberty Broadband Corp	58	6,707	0.05
Liberty Global - Class A	74	1,558	0.01
Liberty Global - Class C	163	3,601	0.02
Liberty Media - Formula One	43	2,729	0.02
Liberty Media Corp - Liberty SiriusXM	7	252	0.00
Liberty Media Corp - Liberty SiriusXM	4	144	0.00
Sirius XM Holdings	413	2,532	0.02
Twenty-First Century Fox - Class A	179	5,756	0.04
ViacomCBS - Class B	300	7,404	0.05
Walt Disney Co	755	71,272	0.51
Mining (Nil) (31 December 2021: 0.12%)			
Miscellaneous Manufacturers (1.10%) (31 December 2021: 1.28%)			
3M	357	46,199	0.33
A O Smith	61	3,336	0.02
Eaton	165	20,788	0.15
General Electric	439	27,951	0.20
Illinois Tool Works	131	23,875	0.17
Parker-Hannifin	51	12,549	0.09
Trane Technologies	147	19,091	0.14
Office & Business Equipment (0.07%) (31 December 2021: Nil)			
Zebra Technologies Corp	35	10,288	0.07
Oil & Gas (0.48%) (31 December 2021: 0.29%)			
Marathon Petroleum Corp	297	24,416	0.17
Phillips 66	242	19,842	0.14
Valero Energy Corp	217	23,063	0.17
Oil & Gas Services (0.44%) (31 December 2021: 0.22%)			
Baker Hughes	575	16,600	0.12
Halliburton	476	14,927	0.10
Schlumberger	851	30,432	0.22
Other Industrial (Nil) (31 December 2021: 0.02%)			
Packaging & Containers (0.24%) (31 December 2021: 0.23%)			
Ball	208	14,304	0.10
Crown Holdings	58	5,346	0.04
Packaging of America	34	4,675	0.03
Sealed Air	70	4,040	0.03
WestRock	139	5,538	0.04

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Pharmaceuticals (6.43%) (31 December 2021: 6.18%)			
AbbVie Inc	737	112,879	0.81
AmerisourceBergen Corp	68	9,621	0.07
Becton Dickinson	96	23,667	0.17
Bristol-Myers Squibb	908	69,916	0.50
Cardinal Health	107	5,593	0.04
Cigna	107	28,197	0.20
CVS Health Corp	652	60,414	0.43
DexCom	176	13,117	0.09
Elanco Animal Health	188	3,690	0.03
Eli Lilly & Co	338	109,590	0.79
Jazz Pharmaceuticals	25	3,900	0.03
Johnson & Johnson	1,087	192,953	1.38
McKesson	78	25,444	0.18
Merck	1,262	115,057	0.83
Neurocrine Biosciences	49	4,776	0.03
Pfizer Inc	1,190	62,392	0.45
Viatris	504	5,277	0.04
Zoetis Inc	294	50,536	0.36
Pipelines (0.23%) (31 December 2021: Nil)			
Cheniere Energy	90	11,973	0.09
ONEOK	261	14,485	0.10
Targa Resources	82	4,893	0.04
Private Equity (0.32%) (31 December 2021: 0.24%)			
Blackstone Group	350	31,930	0.23
Carlyle Group Inc	72	2,280	0.01
KKR	230	10,647	0.08
Real Estate (0.12%) (31 December 2021: 0.13%)			
CBRE Group	222	16,341	0.12
Real Estate Investment Trusts (3.38%) (31 December 2021: 3.16%)			
Alexandria Real Estate Equities	74	10,732	0.08
American Homes 4 Rent	90	3,190	0.02
American Tower	293	74,888	0.54
Annaly Capital Management	688	4,066	0.03
AvalonBay Communities	63	12,238	0.09
Boston Properties	63	5,606	0.04
Camden Property Trust	41	5,514	0.04
Crown Castle International	227	38,222	0.27
Digital Realty Trust	131	17,008	0.12
Duke Realty	168	9,232	0.07
Equinix	58	38,107	0.27
Equity LifeStyle Properties	41	2,889	0.02
Equity Residential	135	9,750	0.07
Essex Property Trust	27	7,061	0.05
Extra Space Storage	58	9,867	0.07
Healthpeak Properties	362	9,379	0.07

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Real Estate Investment Trusts (3.38%) (31 December 2021: 3.16%) (continued)			
Host Hotels & Resorts	310	4,861	0.03
Invitation Homes	134	4,768	0.03
Iron Mountain	102	4,966	0.03
Kimco Realty	193	3,816	0.03
Medical Properties Trust	216	3,298	0.02
Mid-America Apartment Communities	47	8,209	0.06
Prologis	259	30,471	0.22
Public Storage	80	25,014	0.18
Realty Income	280	19,113	0.14
Regency Centers	68	4,033	0.03
SBA Communications	52	16,643	0.12
Simon Property Group	123	11,675	0.08
Sun Communities	59	9,402	0.07
UDR	109	5,018	0.04
Ventas	250	12,857	0.09
VICI Properties	401	11,946	0.09
Welltower	267	21,987	0.16
Weyerhaeuser	274	9,075	0.06
WP Carey	79	6,546	0.05
Retail (6.27%) (31 December 2021: 6.98%)			
Advance Auto Parts	29	5,020	0.04
AutoZone Inc	11	23,640	0.17
Best Buy	140	9,127	0.06
Burlington Stores	34	4,632	0.03
CarMax	86	7,781	0.06
Carvana	15	339	0.00
Chipotle Mexican Grill	12	15,687	0.11
Costco Wholesale Corp	222	106,400	0.76
Darden Restaurants	57	6,448	0.05
Dollar General	117	28,716	0.21
Dollar Tree	115	17,923	0.13
Domino's Pizza	17	6,625	0.05
Genuine Parts	63	8,379	0.06
Home Depot	649	178,001	1.28
L Brands	128	3,446	0.02
Lowe's Cos Inc	417	72,837	0.52
Lululemon Athletica	49	13,358	0.09
McDonald's Corp	366	90,358	0.65
O'Reilly Automotive Inc	15	9,476	0.07
Ross Stores	168	11,799	0.08
Starbucks	475	36,285	0.26
Target Corp	299	42,228	0.30
TJX	573	32,002	0.23
Tractor Supply Co	77	14,926	0.11
Ulta Salon Cosmetics & Fragrance Inc	23	8,866	0.06
Walgreens Boots Alliance	323	12,242	0.09
Walmart	753	91,550	0.66
Yum! Brands Inc	147	16,686	0.12

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Semiconductors (6.62%) (31 December 2021: 8.13%)			
Advanced Micro Devices Inc	808	61,788	0.44
Analog Devices Inc	222	32,432	0.23
Applied Materials Inc	565	51,404	0.37
Broadcom	207	100,562	0.72
Entegris	60	5,528	0.04
Intel Corp	2,545	95,208	0.68
KLA	71	22,655	0.16
Lam Research	90	38,353	0.28
Marvell Technology Inc	353	15,366	0.11
Microchip Technology	279	16,204	0.12
Micron Technology Inc	560	30,957	0.22
Monolithic Power Systems	9	3,456	0.02
NVIDIA Corp	1,569	237,845	1.71
NXP Semiconductors NV	161	23,833	0.17
ON Semiconductor Corp	155	7,798	0.06
Qorvo Inc	60	5,659	0.04
QUALCOMM Inc	566	72,301	0.52
Skyworks Solutions Inc	73	6,763	0.05
Teradyne Inc	67	6,000	0.04
Texas Instruments Inc	578	88,810	0.64
Software (11.15%) (31 December 2021: 11.21%)			
Activision Blizzard Inc	342	26,628	0.19
Adobe Inc	298	109,086	0.78
Akamai Technologies Inc	73	6,667	0.05
ANSYS Inc	57	13,639	0.10
Autodesk	145	24,934	0.18
Avalara	33	2,330	0.02
Bentley Systems	58	1,931	0.01
Bill.com Holdings	50	5,497	0.04
Black Knight Inc	84	5,493	0.04
Broadridge Financial Solutions	51	7,270	0.05
Cadence Design Systems	185	27,755	0.20
Ceridian HCM Holding	73	3,437	0.02
Citrix Systems Inc	54	5,247	0.04
Clarivate	111	1,538	0.01
Cloudflare	86	3,762	0.03
Coupa Software	32	1,827	0.01
Datadog Inc	93	8,857	0.06
DocuSign Inc	95	5,451	0.04
Dropbox Inc	125	2,624	0.02
Dynatrace	82	3,234	0.02
Electronic Arts	176	21,410	0.15
Fair Isaac	12	4,811	0.03
Fidelity National Information Services	313	28,693	0.21
Fiserv	265	23,577	0.17
Guidewire Software	41	2,911	0.02
HubSpot	27	8,118	0.06
Intuit Inc	172	66,296	0.48
Jack Henry & Associates Inc	33	5,941	0.04
Microsoft Corp	2,821	724,517	5.20

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Software (11.15%) (31 December 2021: 11.21%) (continued)			
MongoDB	34	8,823	0.06
Oracle Corp	674	47,092	0.34
Palantir Technologies	401	3,637	0.03
Paychex	156	17,764	0.13
Paycom Software	22	6,163	0.04
PTC	49	5,211	0.04
RingCentral Inc	36	1,881	0.01
Roper Technologies Inc	45	17,759	0.13
Salesforce Inc	621	102,490	0.73
ServiceNow Inc	128	60,867	0.44
Snowflake	105	14,601	0.10
Splunk	87	7,696	0.06
SS&C Technologies Holdings	95	5,517	0.04
Synopsys Inc	81	24,600	0.18
Take-Two Interactive Software Inc	73	8,945	0.06
Twilio Inc	81	6,789	0.05
Tyler Technologies Inc	21	6,982	0.05
Unity Software	69	2,541	0.02
Veeva Systems Inc	64	12,675	0.09
VMware	135	15,387	0.11
Workday	71	9,910	0.07
Zoom Video Communications	90	9,717	0.07
ZoomInfo Technologies	147	4,886	0.03
Telecommunications (2.81%) (31 December 2021: 2.49%)			
Arista Networks Inc	100	9,374	0.07
AT&T Inc	2,975	62,356	0.45
Cisco Systems Inc	2,594	110,608	0.79
Corning	354	11,155	0.08
Juniper Networks	154	4,389	0.03
Lumen Technologies	410	4,473	0.03
Motorola Solutions	104	21,798	0.16
T-Mobile US Inc	263	35,384	0.26
Verizon Communications Inc	2,593	131,595	0.94
Textile (Nil) (31 December 2021: 0.02%)			
Toys, Games & Hobbies (0.05%) (31 December 2021: 0.05%)			
Hasbro	85	6,960	0.05
Transportation (1.70%) (31 December 2021: 1.60%)			
CH Robinson Worldwide	89	9,022	0.07
CSX Corp	955	27,752	0.20
Expeditors International of Washington	98	9,551	0.07
FedEx	106	24,031	0.17
JB Hunt Transport Services	37	5,827	0.04
Knight-Swift Transportation Holdings Inc	72	3,333	0.02
Norfolk Southern	105	23,866	0.17
Old Dominion Freight Line Inc	44	11,276	0.08

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Transportation (1.70%) (31 December 2021: 1.60%) (continued)			
Union Pacific Corp	269	57,372	0.41
United Parcel Service	358	65,349	0.47
Utilities - Electric (1.39%) (31 December 2021: 1.20%)			
Consolidated Edison	224	21,302	0.15
Constellation Energy	113	6,470	0.05
Edison International	166	10,498	0.07
Eversource Energy	226	19,090	0.14
Exelon	377	17,086	0.12
NextEra Energy	1,001	77,538	0.56
Public Service Enterprise Group	332	21,009	0.15
Sempra Energy	137	20,587	0.15
Utilities - Electric & Gas (0.09%) (31 December 2021: 0.16%)			
Atmos Energy	65	7,287	0.05
UGI	125	4,826	0.04
Water (0.12%) (31 December 2021: 0.12%)			
American Water Works	80	11,901	0.08
Essential Utilities	108	4,952	0.04
Common Stocks		**13,927,834**	**99.88**

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**13,927,834**	**99.88**
Other net assets	**16,280**	**0.12**
TOTAL NET ASSETS	**13,944,114**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.87
Current Assets	0.13
	100.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value JPY	% of Net Assets
Common Stocks			
Advertising (0.27%) (31 December 2021: 0.18%)			
Dentsu Group	900	3,667,500	0.21
Hakuhodo DY Holdings	900	1,120,500	0.06
Auto Manufacturers (7.14%) (31 December 2021: 6.00%)			
Honda Motor	7,200	23,709,600	1.34
Isuzu Motors	1,700	2,551,700	0.14
Mazda Motor	2,200	2,442,000	0.14
Subaru	1,200	2,893,800	0.16
Suzuki Motor	857	3,654,248	0.21
Toyota Motor	43,500	91,350,000	5.15
Auto Parts & Equipment (2.07%) (31 December 2021: 2.29%)			
Aisin	300	1,260,000	0.07
Bridgestone	2,543	12,587,850	0.71
Denso	1,600	11,532,800	0.65
Koito Manufacturing	200	861,000	0.05
NGK Insulators	1,000	1,828,000	0.10
Sumitomo Electric Industries	2,600	3,897,400	0.22
Toyota Industries	566	4,754,400	0.27
Banks (5.21%) (31 December 2021: 4.29%)			
Chiba Bank	2,300	1,704,300	0.10
Concordia Financial	4,300	2,021,000	0.11
Japan Post Bank	800	844,000	0.05
Mitsubishi UFJ Financial Group	53,000	38,658,200	2.18
Mizuho Financial Group	9,000	13,887,000	0.78
Resona Holdings	12,000	6,097,200	0.34
Shizuoka Bank	2,100	1,711,500	0.10
Sumitomo Mitsui Financial Group	4,815	19,414,080	1.10
Sumitomo Mitsui Trust Holdings	1,900	7,942,000	0.45
Beverages (1.49%) (31 December 2021: 1.17%)			
Asahi Group Holdings	2,536	11,272,520	0.64
Ito En	200	1,216,000	0.07
Kirin Holdings	4,600	9,832,500	0.55
Suntory Beverage & Food	800	4,104,000	0.23
Building & Construction Materials (2.08%) (31 December 2021: 2.44%)			
Daikin Industries	1,391	30,254,250	1.71
Lixil	1,200	3,048,000	0.17
TOTO	800	3,584,000	0.20
Chemicals (3.34%) (31 December 2021: 3.67%)			
Asahi Kasei	7,041	7,294,476	0.41
Mitsubishi Chemical Holdings	6,900	5,085,300	0.29
Mitsui Chemicals	700	2,023,000	0.11
Nippon Paint Holdings	2,800	2,830,800	0.16
Nissan Chemical	500	3,125,000	0.18

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value JPY	% of Net Assets
Common Stocks (continued)			
Chemicals (3.34%) (31 December 2021: 3.67%) (continued)			
Nitto Denko	803	7,050,340	0.40
Shin-Etsu Chemical	1,391	21,282,300	1.20
Sumitomo Chemical	8,500	4,513,500	0.25
Toray Industries	7,800	5,937,360	0.34
Commercial Services (2.69%) (31 December 2021: 3.30%)			
Dai Nippon Printing	1,200	3,511,200	0.20
GMO Payment Gateway	125	1,193,750	0.07
Nihon M&A Center	1,400	2,020,200	0.11
Persol Holdings	700	1,726,200	0.10
Recruit Holdings	8,034	32,095,830	1.81
Secom	642	5,381,886	0.30
Toppan	800	1,813,600	0.10
Computers (2.64%) (31 December 2021: 2.90%)			
Fujitsu	1,097	18,610,605	1.05
Itochu Techno-Solutions	400	1,330,000	0.07
NEC	900	4,743,000	0.27
Nomura Research Institute	1,900	6,859,000	0.39
NTT Data	2,800	5,252,800	0.30
Obic	328	6,294,320	0.35
Otsuka	400	1,610,000	0.09
SCSK	900	2,066,400	0.12
Cosmetics & Personal Care (1.75%) (31 December 2021: 1.90%)			
Kao	2,700	14,774,400	0.83
Kose	118	1,456,120	0.08
Shiseido	1,462	7,962,052	0.45
Unicharm	1,500	6,810,000	0.39
Distribution & Wholesale (4.94%) (31 December 2021: 3.85%)			
ITOCHU	6,700	24,568,900	1.39
Marubeni	8,600	10,526,400	0.59
Mitsubishi	5,541	22,369,017	1.26
Mitsui	6,200	18,565,900	1.05
Sumitomo	4,300	7,985,100	0.45
Toyota Tsusho	800	3,544,000	0.20
Diversified Financial Services (1.90%) (31 December 2021: 1.93%)			
Daiwa Securities Group	5,100	3,090,600	0.17
Japan Exchange Group	1,900	3,720,200	0.21
Mitsubishi HC Capital	2,100	1,314,600	0.07
Nomura Holdings	16,300	8,083,170	0.46
ORIX	6,600	15,021,600	0.85
SBI Holdings	900	2,389,500	0.14
Electrical Components & Equipment (0.15%) (31 December 2021: 0.13%)			
Brother Industries	1,100	2,623,500	0.15

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value JPY	% of Net Assets
Common Stocks (continued)			
Electronics (4.33%) (31 December 2021: 8.76%)			
Azbil	700	2,495,500	0.14
Hirose Electric	132	2,377,320	0.13
Hoya	1,342	15,547,070	0.88
Ibiden	600	2,295,000	0.13
Kyocera	1,152	8,358,912	0.47
Minebea Mitsumi Inc	1,400	3,234,000	0.18
Murata Manufacturing	2,100	15,531,600	0.88
Nidec	1,663	13,935,940	0.79
Shimadzu	900	3,861,000	0.22
TDK	1,500	6,285,000	0.35
Yokogawa Electric	1,300	2,913,300	0.16
Engineering & Construction (0.65%) (31 December 2021: 0.56%)			
Kajima	1,600	2,491,200	0.14
Obayashi	3,700	3,644,500	0.20
Shimizu	3,300	2,475,000	0.14
Taisei	700	2,957,500	0.17
Entertainment (0.92%) (31 December 2021: 0.89%)			
Oriental Land	743	14,057,560	0.79
Toho	454	2,226,870	0.13
Environmental Control (0.17%) (31 December 2021: 0.17%)			
Kurita Water Industries	600	2,946,000	0.17
Food (1.91%) (31 December 2021: 1.94%)			
Aeon	3,700	8,709,800	0.49
Ajinomoto	2,500	8,250,000	0.47
Kikkoman	555	3,996,000	0.22
Kobe Bussan	500	1,662,500	0.09
MEIJI Holdings	500	3,330,000	0.19
Nisshin Seifun Group	800	1,270,400	0.07
Nissin Foods Holdings	300	2,811,000	0.16
Yakult Honsha	500	3,915,000	0.22
Forest Products & Paper (0.09%) (31 December 2021: Nil)			
Oji Holdings	2,700	1,587,600	0.09
Full Line Insurance (3.75%) (31 December 2021: 3.14%)			
Dai-ichi Life Holdings	5,600	14,056,000	0.79
Japan Post Holdings	9,000	8,721,900	0.49
Japan Post Insurance	700	1,519,700	0.09
MS&AD Insurance Group Holdings	2,500	10,395,000	0.59
Sompo Holdings	1,700	10,171,100	0.57
T&D Holdings	2,000	3,248,000	0.18
Tokio Marine Holdings	2,325	18,374,475	1.04

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value JPY	% of Net Assets
Common Stocks (continued)			
Hand & Machine Tools (0.59%) (31 December 2021: 0.49%)			
Disco	123	3,960,600	0.23
Fuji Electric	600	3,372,000	0.19
Makita	900	3,043,800	0.17
Health Care Products (2.19%) (31 December 2021: 2.60%)			
Asahi Intecc	800	1,638,400	0.09
Olympus	5,400	14,723,100	0.83
Sysmex	940	7,676,040	0.44
Terumo	3,600	14,716,800	0.83
Home Builders (1.22%) (31 December 2021: 1.08%)			
Daiwa House Industry	2,200	6,956,400	0.39
Iida Group Holdings	300	626,700	0.04
Open House Group	364	1,965,600	0.11
Sekisui Chemical	2,000	3,714,000	0.21
Sekisui House	3,500	8,317,750	0.47
Home Furnishings (5.28%) (31 December 2021: 6.15%)			
Hoshizaki	334	1,351,030	0.08
Panasonic	12,300	13,486,950	0.76
Sharp	800	839,200	0.05
Sony	7,023	77,920,185	4.39
Internet (1.42%) (31 December 2021: 2.29%)			
CyberAgent	1,600	2,161,600	0.12
Kakaku.com	500	1,119,000	0.06
M3	1,700	6,626,600	0.37
MonotaRO	1,100	2,217,600	0.13
Rakuten Group	3,000	1,836,000	0.10
Trend Micro	601	3,978,620	0.23
Z Holdings	15,000	5,946,000	0.34
ZOZO	500	1,222,500	0.07
Iron & Steel (0.08%) (31 December 2021: 0.08%)			
Hitachi Metals	700	1,437,100	0.08
Leisure Time (0.86%) (31 December 2021: 0.95%)			
Shimano	285	6,532,200	0.37
Yamaha	800	4,480,000	0.25
Yamaha Motor	1,700	4,226,200	0.24
Machinery - Diversified (5.65%) (31 December 2021: 3.61%)			
Daifuku	542	4,205,920	0.24
FANUC	1,059	22,493,160	1.27
Keyence	725	33,625,500	1.90
Kubota	5,600	11,351,200	0.64
Omron	1,000	6,891,000	0.39
SMC	257	15,540,790	0.87

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value JPY	% of Net Assets
Common Stocks (continued)			
Machinery - Diversified (5.65%) (31 December 2021: 3.61%) (continued)			
Yaskawa Electric	1,400	6,118,000	0.34
Machinery, Construction & Mining (2.85%) (31 December 2021: 2.58%)			
Hitachi	3,597	23,157,486	1.31
Hitachi Construction Machinery	600	1,803,000	0.10
Komatsu	5,100	15,340,800	0.86
Mitsubishi Electric	7,100	10,302,100	0.58
Mining (0.22%) (31 December 2021: 0.23%)			
Sumitomo Metal Mining	900	3,825,000	0.22
Miscellaneous Manufacturers (0.61%) (31 December 2021: 1.34%)			
JSR	700	2,464,000	0.14
Toshiba	1,500	8,272,500	0.47
Office & Business Equipment (1.73%) (31 December 2021: Nil)			
Canon	3,700	11,414,500	0.64
FUJIFILM Holdings	2,000	14,556,000	0.82
Ricoh	2,600	2,758,600	0.16
Seiko Epson	1,000	1,920,000	0.11
Oil & Gas (0.71%) (31 December 2021: 0.59%)			
ENEOS Holdings	17,000	8,732,900	0.49
Idemitsu Kosan	1,200	3,924,000	0.22
Other Industrial (0.21%) (31 December 2021: 0.32%)			
MISUMI Group	1,300	3,718,000	0.21
Pharmaceuticals (7.12%) (31 December 2021: 6.67%)			
Astellas Pharma	10,400	21,996,000	1.24
Chugai Pharmaceutical	3,700	12,839,000	0.72
Daiichi Sankyo	9,800	33,682,600	1.90
Eisai	1,400	8,015,000	0.45
Kobayashi Pharmaceutical	200	1,672,000	0.09
Kyowa Kirin	1,000	3,050,000	0.17
Nippon Shinyaku	200	1,650,000	0.09
Ono Pharmaceutical	1,400	4,874,800	0.28
Otsuka Holdings	1,500	7,227,000	0.41
Shionogi	1,436	9,843,780	0.56
Takeda Pharmaceutical	5,600	21,380,800	1.21
Real Estate (1.73%) (31 December 2021: 1.42%)			
Daito Trust Construction	258	3,021,180	0.17
Hulic	2,200	2,310,000	0.13
Mitsubishi Estate	4,400	8,663,600	0.49
Mitsui Fudosan	3,400	9,919,500	0.56
Nomura Real Estate Holdings	500	1,662,500	0.10
Sumitomo Realty & Development	1,400	5,016,200	0.28

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value JPY	% of Net Assets
Common Stocks (continued)			
Real Estate Investment Trusts (1.13%) (31 December 2021: 1.16%)			
Daiwa House REIT Investment	9	2,767,500	0.16
GLP J-Reit	9	1,491,300	0.08
Japan Metropolitan Fund Invest	27	2,853,900	0.16
Japan Real Estate Investment	6	3,744,000	0.21
Nippon Building Fund	6	4,056,000	0.23
Nippon Prologis	9	3,006,000	0.17
Nomura Real Estate Master Fund	13	2,202,200	0.12
Retail (1.98%) (31 December 2021: 2.03%)			
Fast Retailing	326	23,172,080	1.31
McDonald's Holdings Japan	300	1,482,000	0.08
Nitori Holdings	342	4,410,090	0.25
Pan Pacific International Holdings	1,400	3,031,000	0.17
USS	800	1,879,200	0.11
Welcia Holdings	400	1,088,000	0.06
Semiconductors (3.19%) (31 December 2021: 4.26%)			
Advantest	700	5,082,000	0.29
Hamamatsu Photonics	300	1,581,000	0.09
Renesas Electronics	5,700	7,028,100	0.39
Rohm	351	3,320,460	0.19
SUMCO	1,500	2,638,500	0.15
Tokyo Electron	834	36,946,200	2.08
Software (0.95%) (31 December 2021: 0.80%)			
Capcom	600	1,977,000	0.11
Koei Tecmo Holdings	200	876,000	0.05
Konami Holdings	300	2,253,000	0.13
Nexon	2,200	6,111,600	0.34
Oracle (Japan listed)	100	786,000	0.04
Square Enix Holdings	339	2,037,390	0.12
TIS	800	2,844,000	0.16
Technology Hardware & Equipment (Nil) (31 December 2021: 0.86%)			
Telecommunications (5.91%) (31 December 2021: 5.20%)			
Hikari Tsushin	81	1,126,710	0.06
KDDI	9,000	38,601,000	2.18
Nippon Telegraph & Telephone	4,459	17,372,264	0.98
SoftBank	16,018	24,131,117	1.36
SoftBank Group	4,500	23,557,500	1.33
Toys, Games & Hobbies (2.24%) (31 December 2021: 1.18%)			
Bandai Namco Holdings	400	3,831,600	0.22
Nintendo	611	35,853,480	2.02
Transportation (3.00%) (31 December 2021: 3.19%)			
Central Japan Railway	533	8,344,115	0.47

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value JPY	% of Net Assets
Common Stocks (continued)			
Transportation (3.00%) (31 December 2021: 3.19%) (continued)			
East Japan Railway	900	6,244,200	0.35
Hankyu Hanshin Holdings	1,300	4,810,000	0.27
Keio	600	2,913,000	0.16
Keisei Electric Railway	500	1,870,000	0.11
Kintetsu Group Holdings	700	2,957,500	0.17
Nippon Express Holdings	449	3,309,130	0.19
Odakyu Electric Railway	1,700	3,102,500	0.17
SG Holdings	1,600	3,662,400	0.21
Tobu Railway	700	2,166,500	0.12
Tokyu	3,000	4,794,000	0.27
West Japan Railway	1,235	6,163,885	0.35
Yamato Holdings	1,300	2,821,000	0.16
Utilities - Electric & Gas (0.54%) (31 December 2021: 0.36%)			
Osaka Gas	1,300	3,374,800	0.19
Tokyo Gas	2,200	6,175,400	0.35
Common Stocks		**1,752,986,033**	**98.90**

Financial Derivative Instruments

Futures Contracts ((0.05)%) (31 December 2021: 0.02%)

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) JPY	% of Net Assets
Topix Index Futures 08/09/2022	UBS AG	19,630,000	1	(925,000)	(0.05)
Unrealised (loss) on futures contracts		**19,630,000**	**1**	**(925,000)**	**(0.05)**
Total Financial Derivative Instruments				**(925,000)**	**(0.05)**

	Fair Value JPY	% of Net Assets
Net financial assets at fair value through profit and loss	**1,752,061,033**	**98.85**
Other net assets	**20,392,107**	**1.15**
TOTAL NET ASSETS	**1,772,453,140**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.72
Current Assets	1.28
	100.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks			
Advertising (0.35%) (31 December 2021: 0.36%)			
Publicis Groupe SA	2,373	110,724	0.35
Aerospace & Defense (Nil) (31 December 2021: 0.26%)			
Auto Manufacturers (3.01%) (31 December 2021: 3.49%)			
Bayerische Motoren Werke (Voting rights)	2,279	167,415	0.53
Ferrari	875	153,300	0.48
Mercedes-Benz Group	6,643	366,826	1.15
Renault	1,293	30,761	0.10
Stellantis NV	18,231	214,980	0.68
Volkswagen (Voting rights)	124	21,564	0.07
Auto Parts & Equipment (0.86%) (31 December 2021: 1.09%)			
Cie Generale des Etablissements Michelin SCA	7,036	182,760	0.58
Continental	767	51,005	0.16
Valeo	2,164	39,872	0.12
Banks (9.77%) (31 December 2021: 9.71%)			
ABN AMRO Group	3,514	37,653	0.12
Banco Bilbao Vizcaya Argentaria	69,195	299,649	0.95
Banco Santander	179,640	482,872	1.52
BNP Paribas SA	11,515	522,378	1.65
CaixaBank	46,107	152,937	0.48
Commerzbank	11,283	75,438	0.24
Credit Agricole	8,566	74,790	0.24
Deutsche Bank AG	17,157	142,712	0.45
Erste Group Bank	3,592	86,926	0.27
FinecoBank Banca Fineco	4,173	47,656	0.15
ING Groep	40,495	381,908	1.20
Intesa Sanpaolo	171,955	306,080	0.97
KBC Groep	2,608	139,632	0.44
Mediobanca	5,049	41,695	0.13
Societe Generale	8,270	172,760	0.54
UniCredit	14,680	133,074	0.42
Beverages (4.20%) (31 December 2021: 3.67%)			
Anheuser-Busch InBev	8,999	462,189	1.46
Coca-Cola European Partners	2,155	106,384	0.33
Davide Campari-Milano	4,281	42,960	0.14
Heineken	2,692	234,204	0.74
Heineken Holding NV	725	50,351	0.16
JDE Peet's	679	18,442	0.06
Pernod Ricard SA	2,174	381,102	1.20
Remy Cointreau	218	36,341	0.11
Biotechnology (0.46%) (31 December 2021: 0.31%)			
Argenx (Netherlands listed)	407	145,503	0.46

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Building & Construction Materials (0.74%) (31 December 2021: 0.99%)			
Cie de Saint-Gobain	3,453	141,383	0.45
Kingspan Group	1,619	92,931	0.29
Chemicals (3.42%) (31 December 2021: 3.84%)			
Akzo Nobel NV	1,889	118,289	0.37
Arkema	418	35,496	0.11
BASF SE	6,350	263,684	0.83
Brenntag	1,606	99,733	0.31
Covestro	1,338	44,127	0.14
Evonik Industries	2,156	43,896	0.14
Koninklijke DSM NV	1,840	252,264	0.80
Solvay	780	60,310	0.19
Symrise	919	95,438	0.30
Umicore	2,141	71,338	0.23
Commercial Services (2.76%) (31 December 2021: 1.85%)			
Adyen	179	248,452	0.78
Amadeus IT Group	4,685	249,055	0.79
Bureau Veritas	3,046	74,475	0.23
Edenred	2,587	116,337	0.37
Nexi	5,103	40,334	0.13
Randstad	1,250	57,750	0.18
Worldline	2,485	87,919	0.28
Computers (1.52%) (31 December 2021: 1.65%)			
Bechtle	675	26,332	0.08
Capgemini	1,702	278,192	0.88
Teleperformance	609	178,619	0.56
Consumer Durables & Apparels (6.78%) (31 December 2021: 6.90%)			
adidas	1,793	302,587	0.95
Hermes International	264	281,688	0.89
Kering	776	380,317	1.20
LVMH Moet Hennessy Louis Vuitton SE	1,920	1,116,864	3.52
Puma SE	1,105	69,438	0.22
Cosmetics & Personal Care (2.91%) (31 December 2021: 3.04%)			
Beiersdorf	1,042	101,574	0.32
L'Oreal SA	2,497	822,262	2.59
Distribution & Wholesale (0.35%) (31 December 2021: 0.20%)			
D'ieteren	252	35,179	0.11
IMCD	591	77,392	0.24
Diversified Financial Services (1.38%) (31 December 2021: 1.01%)			
AerCap Holdings	1,100	43,076	0.14
Amundi	647	33,773	0.11
Deutsche Boerse	1,966	313,774	0.99

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Diversified Financial Services (1.38%) (31 December 2021: 1.01%) (continued)			
Euronext	592	46,117	0.14
Electrical Components & Equipment (2.84%) (31 December 2021: 3.55%)			
Legrand	2,777	195,667	0.62
Prysmian	2,698	70,715	0.22
Schneider Electric SE	5,611	633,482	2.00
Energy - Alternate Sources (0.10%) (31 December 2021: Nil)			
Siemens Gamesa Renewable Energy	1,698	30,411	0.10
Engineering & Construction (2.85%) (31 December 2021: 2.52%)			
Acciona	244	42,822	0.14
ACS Actividades de Construccion y Servicios	1,578	36,499	0.12
Aena	523	63,414	0.20
Aeroports de Paris	212	25,620	0.08
Bouygues SA	2,372	69,642	0.22
Cellnex Telecom	4,566	169,079	0.53
Eiffage	867	74,458	0.23
Ferrovial	3,396	82,149	0.26
Infrastrutture Wireless Italiane	2,770	26,825	0.08
Vinci SA	3,686	313,162	0.99
Entertainment (0.89%) (31 December 2021: 1.00%)			
Flutter Entertainment (Ireland listed)	1,733	167,200	0.53
La Francaise des Jeux SAEM	587	19,383	0.06
Universal Music Group NV	5,082	97,239	0.30
Food (3.20%) (31 December 2021: 3.34%)			
Carrefour SA	3,427	57,865	0.18
Danone SA	6,772	360,677	1.14
HelloFresh	1,110	34,244	0.11
Jeronimo Martins	1,633	33,868	0.11
Kerry Group	1,660	151,624	0.48
Kesko	2,874	64,694	0.20
Koninklijke Ahold Delhaize	10,846	269,632	0.85
Sodexo	621	41,644	0.13
Forest Products & Paper (1.04%) (31 December 2021: 1.05%)			
Smurfit Kappa Group	2,551	81,836	0.26
Stora Enso	5,754	86,108	0.27
UPM-Kymmene	5,568	161,528	0.51
Full Line Insurance (7.12%) (31 December 2021: 6.79%)			
Aegon	18,723	77,289	0.24
Ageas	1,346	56,505	0.18
Allianz	4,244	772,917	2.44
Assicurazioni Generali	11,567	176,108	0.55
AXA SA	20,105	435,474	1.37

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Full Line Insurance (7.12%) (31 December 2021: 6.79%) (continued)			
Hannover Rueck	502	69,527	0.22
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,456	326,435	1.03
NN Group	2,974	128,893	0.41
Sampo	5,168	214,576	0.68
Health Care Products (2.66%) (31 December 2021: 2.97%)			
Carl Zeiss Meditec	412	46,927	0.15
DiaSorin	184	23,037	0.07
EssilorLuxottica	2,989	427,128	1.35
Koninklijke Philips	6,140	126,208	0.40
QIAGEN	1,595	71,296	0.22
Sartorius Stedim Biotech	180	53,874	0.17
Siemens Healthineers	1,957	94,895	0.30
Health Care Services (0.87%) (31 December 2021: 1.01%)			
BioMerieux	429	39,983	0.13
Eurofins Scientific	1,121	84,164	0.26
Fresenius Medical Care	1,419	67,587	0.21
Fresenius SE & Co KGaA	2,963	85,631	0.27
Holding Companies - Diversified Operations (0.48%) (31 December 2021: 0.61%)			
EXOR	746	44,372	0.14
Groupe Bruxelles Lambert SA	713	56,812	0.18
Sofina	140	27,300	0.09
Wendel	290	23,127	0.07
Home Furnishings (0.11%) (31 December 2021: 0.15%)			
Rational	36	19,962	0.06
SEB	178	16,296	0.05
Household Products (0.20%) (31 December 2021: 0.20%)			
Henkel (Voting rights)	1,088	63,539	0.20
Internet (2.06%) (31 December 2021: 1.68%)			
Delivery Hero	1,190	42,566	0.13
Just Eat Takeaway.com	1,588	23,925	0.08
Prosus NV	8,601	537,391	1.69
Scout24	560	27,434	0.09
United Internet	864	23,527	0.07
Iron & Steel (0.08%) (31 December 2021: 0.10%)			
voestalpine	1,224	24,823	0.08
Lodging (0.09%) (31 December 2021: 0.08%)			
Accor	1,136	29,343	0.09

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Machinery - Diversified (1.01%) (31 December 2021: 1.17%)			
CNH Industrial	10,670	117,583	0.37
GEA Group	1,590	52,295	0.17
KION Group AG	547	21,656	0.07
Kone	2,825	128,142	0.40
Machinery, Construction & Mining (0.13%) (31 December 2021: 0.16%)			
Siemens Energy	2,919	40,822	0.13
Media (1.06%) (31 December 2021: 1.02%)			
Bollore	3,004	13,278	0.04
Vivendi SE	7,476	72,487	0.23
Wolters Kluwer NV	2,721	251,856	0.79
Miscellaneous Manufacturers (2.74%) (31 December 2021: 3.66%)			
Alstom	3,311	71,485	0.23
Knorr-Bremse	489	26,611	0.08
Siemens	7,930	769,924	2.43
Oil & Gas (1.34%) (31 December 2021: 1.21%)			
Galp Energia SGPS	5,514	61,674	0.19
Neste	4,404	186,025	0.59
OMV	1,545	69,154	0.22
Repsol	7,784	109,365	0.34
Other Industrial (0.13%) (31 December 2021: Nil)			
Tenaris	3,262	40,025	0.13
Pharmaceuticals (4.34%) (31 December 2021: 2.98%)			
Amplifon	1,270	37,147	0.12
Grifols	2,073	37,387	0.12
Ipsen	271	24,404	0.08
Merck (Germany listed)	1,345	216,545	0.68
Orion	1,116	47,542	0.15
Recordati Industria Chimica e Farmaceutica	848	35,200	0.11
Sanofi	9,425	908,004	2.86
UCB	886	71,447	0.22
Private Equity (0.08%) (31 December 2021: 0.08%)			
Eurazeo	442	26,122	0.08
Real Estate (0.73%) (31 December 2021: 0.82%)			
Aroundtown	8,650	26,236	0.08
LEG Immobilien	797	63,059	0.20
Vonovia	4,826	141,884	0.45
Real Estate Investment Trusts (0.65%) (31 December 2021: 0.56%)			
Covivio	508	26,899	0.08

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Real Estate Investment Trusts (0.65%) (31 December 2021: 0.56%) (continued)			
Gecina	504	44,856	0.14
Klepierre	2,218	40,722	0.13
Unibail-Rodamco-Westfield (France listed)	1,228	59,742	0.19
Warehouses De Pauw CVA	1,154	34,620	0.11
Retail (1.17%) (31 December 2021: 2.25%)			
Industria de Diseno Textil	11,364	245,349	0.77
Moncler	1,663	68,066	0.22
Zalando	2,332	58,207	0.18
Semiconductors (6.69%) (31 December 2021: 7.21%)			
ASM International	327	78,022	0.25
ASML Holding	3,327	1,516,613	4.78
Infineon Technologies	13,591	313,816	0.99
STMicroelectronics	7,103	213,090	0.67
Shipbuilding (0.11%) (31 December 2021: Nil)			
Wartsila	4,809	35,731	0.11
Software (3.90%) (31 December 2021: 5.65%)			
Dassault Systemes	6,923	243,101	0.77
Nemetschek	386	22,296	0.07
SAP	10,815	940,148	2.96
Ubisoft Entertainment	768	32,179	0.10
Telecommunications (4.35%) (31 December 2021: 3.20%)			
Deutsche Telekom	22,351	423,462	1.34
Elisa	1,485	79,626	0.25
Koninklijke KPN	34,260	116,518	0.37
Nokia (Finland listed)	56,128	249,180	0.79
Orange SA	20,603	231,166	0.73
Proximus	1,007	14,163	0.04
Telecom Italia (Voting rights)	76,044	18,988	0.06
Telefonica	44,501	216,364	0.68
Telefonica Deutschland Holding	10,573	28,970	0.09
Transportation (0.90%) (31 December 2021: 0.95%)			
Deutsche Post	5,472	195,569	0.62
Getlink	3,004	50,558	0.16
Poste Italiane	4,315	38,455	0.12
Utilities - Electric (5.72%) (31 December 2021: 3.84%)			
E.ON SE	23,432	187,644	0.59
EDP Renovaveis	1,995	44,927	0.14
Electricite de France SA	3,906	30,490	0.10
Elia Group	352	47,590	0.15
Endesa	3,454	62,172	0.20
Enel	84,266	439,869	1.39

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value EUR	% of Net Assets
Common Stocks (continued)			
Utilities - Electric (5.72%) (31 December 2021: 3.84%) (continued)			
Engie SA	18,920	207,477	0.65
Iberdrola	60,028	594,037	1.87
Red Electrica	4,382	78,986	0.25
Terna Rete Elettrica Nazionale	15,007	112,372	0.35
Uniper	740	10,486	0.03
Utilities - Electric & Gas (0.35%) (31 December 2021: 0.44%)			
Enagas	2,418	50,947	0.16
Snam	11,774	58,858	0.19
Water (Nil) (31 December 2021: 0.13%)			
Common Stocks		**31,245,286**	**98.50**
Preferred Stock			
Auto Manufacturers (0.52%) (31 December 2021: 0.56%)			
Bayerische Motoren Werke (Non-voting rights)	412	27,851	0.09
Porsche Automobil Holding SE	638	40,270	0.12
Volkswagen (Non-voting rights)	771	98,241	0.31
Chemicals (Nil) (31 December 2021: 0.05%)			
Electronics (0.18%) (31 December 2021: 0.28%)			
Sartorius	169	56,345	0.18
Household Products (0.34%) (31 December 2021: 0.34%)			
Henkel (Non-voting rights)	1,850	108,743	0.34
Total Preferred Stock		**331,450**	**1.04**
Financial Derivative Instruments			
Futures Contracts ((0.00)%) (31 December 2021: Nil)			

Underlying	Counterparty	Gross exposure	Quantity	Unrealised (Loss) EUR	% of Net Assets
Euro Stoxx 50 16/09/2022	UBS AG	72,050	5	(1,525)	(0.00)
Unrealised (loss) on futures contracts		**72,050**	**5**	**(1,525)**	**(0.00)**
Total Financial Derivative Instruments				**(1,525)**	**(0.00)**

Schedule of Investments as at 30 June 2022 (continued)

	Fair Value EUR	% of Net Assets
Net financial assets at fair value through profit and loss	**31,575,211**	**99.54**
Other net assets	**146,812**	**0.46**
TOTAL NET ASSETS	**31,722,023**	**100.00**

Analysis of Total Assets	**% of Total Assets**
Transferable securities admitted to an official stock exchange listing	99.51
Current Assets	0.49
	100.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Advertising (0.08%) (31 December 2021: 0.05%)			
Interpublic Group	98	2,698	0.02
Omnicom Group Inc	67	4,262	0.03
Trade Desk	81	3,393	0.02
WPP	119	1,192	0.01
Aerospace & Defense (1.35%) (31 December 2021: 0.84%)			
Airbus	47	4,543	0.03
Aselsan Elektronik Sanayi Ve Ticaret	3,782	5,178	0.04
Bharat Electronics	2,273	6,738	0.05
HEICO (Restricted voting rights)	14	1,475	0.01
HEICO (Voting rights)	43	5,638	0.04
Howmet Aerospace	514	16,165	0.12
L3Harris Technologies	72	17,403	0.12
MTU Aero Engines	13	2,361	0.02
Raytheon Technologies	676	64,970	0.47
Rolls-Royce Holdings	14,638	14,746	0.11
Safran	161	15,857	0.11
Teledyne Technologies	43	16,130	0.12
Thales	33	4,038	0.03
TransDigm Group Inc	20	10,734	0.08
Agriculture (0.08%) (31 December 2021: 0.05%)			
Tongwei	1,300	11,625	0.08
Auto Manufacturers (2.19%) (31 December 2021: 1.96%)			
BYD - Class A	200	9,963	0.07
BYD - Class H	500	20,008	0.15
Ford Motor	1,254	13,957	0.10
Kia	78	4,644	0.03
Li Auto	157	6,015	0.04
NIO Inc	550	11,946	0.09
PACCAR	241	19,844	0.14
Tesla Inc	239	160,947	1.17
Toyota Motor	2,300	35,553	0.26
Volvo - Class A	104	1,670	0.01
XPeng	300	9,522	0.07
Yadea Group Holdings	4,000	7,830	0.06
Auto Parts & Equipment (0.27%) (31 December 2021: 0.07%)			
BorgWarner	90	3,003	0.02
Contemporary Amperex Technology	300	23,931	0.18
Gotion High-tech	400	2,725	0.02
Koito Manufacturing	100	3,169	0.02
NGK Insulators	300	4,036	0.03
Banks (7.09%) (31 December 2021: 7.19%)			
Absa Group	267	2,520	0.02
Al Rajhi Bank	1,273	27,990	0.20
Alinma Bank	536	4,771	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Banks (7.09%) (31 December 2021: 7.19%) (continued)			
Arab National Bank	843	6,628	0.05
Australia & New Zealand Banking Group	1,217	18,436	0.13
Banco de Chile	21,543	1,920	0.01
Banco de Credito e Inversiones	62	1,778	0.01
Banco Santander Chile	134,850	5,333	0.04
Bandhan Bank	480	1,602	0.01
Bank AlBilad	1,185	13,817	0.10
Bank Al-Jazira	1,941	11,536	0.08
Bank Central Asia	10,000	4,867	0.04
Bank Hapoalim	853	7,102	0.05
Bank of America Corp	2,206	68,673	0.50
Bank of Montreal	397	38,095	0.28
Bank of New York Mellon	319	13,305	0.10
Bank of Nova Scotia	472	27,875	0.20
Bank Polska Kasa Opieki	265	4,806	0.04
Banque Saudi Fransi	698	8,818	0.06
Barclays	6,277	11,672	0.08
Canadian Imperial Bank of Commerce	1,016	49,235	0.36
Citizens Financial Group	35	1,249	0.01
Commonwealth Bank of Australia	357	22,187	0.16
Credit Suisse Group	525	2,972	0.02
DNB Bank	1,030	18,406	0.13
Fifth Third Bancorp	418	14,045	0.10
FinecoBank Banca Fineco	199	2,376	0.02
First Republic Bank	79	11,392	0.08
Grupo Financiero Banorte	1,400	7,783	0.06
HSBC Holdings	1,919	12,482	0.09
Huntington Bancshares	222	2,671	0.02
JPMorgan Chase	994	111,934	0.81
KBC Groep	138	7,724	0.06
KeyCorp	1,056	18,195	0.13
Komercni banka	127	3,556	0.03
Kotak Mahindra Bank	174	3,660	0.03
Lloyds Banking Group	46,849	24,073	0.17
M&T Bank	86	13,708	0.10
Macquarie Group	49	5,543	0.04
Masraf Al Rayan	9,914	11,243	0.08
Mediobanca	802	6,924	0.05
Morgan Stanley	391	29,739	0.22
National Australia Bank	399	7,515	0.05
National Bank of Canada	99	6,483	0.05
National Bank of Kuwait SAKP	2,064	7,014	0.05
Northern Trust	82	7,911	0.06
OTP Bank Nyrt	70	1,553	0.01
PNC Financial Services Group	180	28,399	0.21
Powszechna Kasa Oszczednosci Bank Polski	1,038	6,465	0.05
Public Bank	4,500	4,462	0.03
Qatar International Islamic Bank	938	2,746	0.02
Regions Financial	520	9,750	0.07
Riyad Bank	969	8,290	0.06
Royal Bank of Canada	771	74,497	0.54

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Banks (7.09%) (31 December 2021: 7.19%) (continued)			
Santander Bank Polska	119	6,167	0.04
Saudi British Bank	1,096	11,889	0.09
Saudi National Bank	932	16,369	0.12
Sberbank of Russia	6,342	0	0.00
Skandinaviska Enskilda Banken AB	757	7,417	0.05
State Street	40	2,466	0.02
SVB Financial Group	29	11,455	0.08
Toronto-Dominion Bank	628	41,094	0.30
Truist Financial	565	26,798	0.19
US Bancorp	471	21,675	0.16
VTB Bank	13,715,225	14	0.00
Woori Financial Group	442	4,119	0.03
Yes Bank	11,186	1,792	0.01
Beverages (1.52%) (31 December 2021: 1.28%)			
Anheuser-Busch InBev	115	6,175	0.05
Brown-Forman Corp	120	8,419	0.06
Coca-Cola Co	1,071	67,377	0.49
Coca-Cola European Partners	80	4,129	0.03
Constellation Brands	19	4,428	0.03
Davide Campari-Milano	262	2,749	0.02
Diageo	389	16,679	0.12
Keurig Dr Pepper	398	14,085	0.10
Monster Beverage	39	3,615	0.03
PepsiCo Inc	332	55,331	0.40
Pernod Ricard SA	109	19,976	0.14
Remy Cointreau	15	2,614	0.02
Tata Consumer Products	261	2,334	0.02
Treasury Wine Estates	196	1,530	0.01
Biotechnology (1.11%) (31 December 2021: 0.36%)			
Alnylam Pharmaceuticals	26	3,792	0.03
Amgen Inc	139	33,819	0.24
Biocon	322	1,258	0.01
Biogen Inc	38	7,750	0.06
BioMarin Pharmaceutical Inc	52	4,309	0.03
Bio-Rad Laboratories	6	2,970	0.02
CanSino Biologics - Class H	200	2,048	0.02
CSL	114	21,092	0.15
Genmab	8	2,583	0.02
Gilead Sciences	99	6,119	0.04
Horizon Therapeutics	24	1,914	0.01
Illumina	51	9,403	0.07
Incyte Corp	38	2,887	0.02
Moderna Inc	85	12,142	0.09
Regeneron Pharmaceuticals Inc	25	14,778	0.11
Royalty Pharma	130	5,465	0.04
Seagen	16	2,831	0.02
SK Biopharmaceuticals	25	1,442	0.01
Vertex Pharmaceuticals Inc	57	16,062	0.12

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Biotechnology (1.11%) (31 December 2021: 0.36%) (continued)			
Zai Lab Ltd	11	382	0.00
Building & Construction Materials (0.62%) (31 December 2021: 0.95%)			
Carrier Global	90	3,209	0.02
Geberit	34	16,294	0.12
Kingspan Group	534	32,045	0.23
Masco	26	1,316	0.01
Nibe Industrier	2,979	22,326	0.16
ROCKWOOL International	43	9,657	0.07
Vulcan Materials	9	1,279	0.01
Chemicals (1.60%) (31 December 2021: 1.21%)			
Akzo Nobel NV	28	1,833	0.01
Asian Paints	38	1,297	0.01
Brenntag	88	5,713	0.04
Chr Hansen Holding	21	1,525	0.01
Ecolab	230	35,365	0.26
Givaudan	4	14,026	0.10
Hanwha Solutions	443	12,931	0.09
International Flavors & Fragrances	31	3,693	0.03
Mesaieed Petrochemical Holding	2,850	1,949	0.01
Novozymes	860	51,503	0.37
Orbia Advance	4,600	10,730	0.08
PPG Industries	160	18,294	0.13
SABIC Agri-Nutrients	288	10,577	0.08
Shanghai Putailai New Energy Technology	400	5,043	0.04
Sherwin-Williams	175	39,184	0.28
SK Chemicals	15	1,064	0.01
Umicore	180	6,270	0.05
Commercial Services (2.16%) (31 December 2021: 2.20%)			
Adyen	4	5,804	0.04
Amadeus IT Group	123	6,836	0.05
AMERCO	11	5,261	0.04
Ashtead Group	259	10,817	0.08
Automatic Data Processing Inc	130	27,305	0.20
Bangkok Expressway & Metro	25,300	6,261	0.05
Beijing-Shanghai High Speed Railway	12,300	9,224	0.07
Block (Australia listed)	18	1,120	0.01
Block Inc	63	3,872	0.03
Booz Allen Hamilton Holding	37	3,343	0.02
CCR	5,100	12,220	0.09
Cintas	8	2,988	0.02
CoStar Group	68	4,108	0.03
Edenred	109	5,124	0.04
Equifax	20	3,656	0.03
Experian	218	6,370	0.05
FleetCor Technologies	23	4,833	0.03
Gartner	12	2,902	0.02
Global Payments	78	8,630	0.06

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Commercial Services (2.16%) (31 December 2021: 2.20%) (continued)			
Hangzhou Tigermed Consulting - Class H	100	1,156	0.01
Localiza Rent a Car	700	7,015	0.05
MarketAxess Holdings	9	2,304	0.02
Moody's Corp	90	24,477	0.18
PayPal Holdings Inc	299	20,882	0.15
Promotora y Operadora de Infraestructura	620	4,527	0.03
Recruit Holdings	300	8,822	0.06
RELX	318	8,597	0.06
Robert Half International Inc	31	2,322	0.02
Rollins	95	3,317	0.02
S&P Global Inc	145	48,874	0.35
TransUnion	17	1,360	0.01
Transurban Group	1,641	16,227	0.12
United Rentals Inc	11	2,672	0.02
Verisk Analytics	33	5,712	0.04
Worldline	43	1,590	0.01
Zhejiang Expressway	8,000	7,381	0.05
Computers (6.57%) (31 December 2021: 6.75%)			
Accenture PLC	207	57,474	0.42
Apple Inc	4,464	610,318	4.42
BOE Technology Group	2,100	1,236	0.01
Capgemini	27	4,614	0.03
CGI	207	16,455	0.12
Cognizant Technology Solutions Corp	196	13,228	0.10
Crowdstrike Holdings	10	1,686	0.01
EPAM Systems	6	1,769	0.01
Fortinet Inc	175	9,901	0.07
Hewlett Packard	2,715	36,001	0.26
Infosys	1,007	18,641	0.13
International Business Machines	586	82,737	0.60
Itochu Techno-Solutions	100	2,447	0.02
Leidos Holdings	41	4,129	0.03
NEC	100	3,879	0.03
NetApp	89	5,806	0.04
NTT Data	200	2,762	0.02
Tata Consultancy Services	396	16,383	0.12
Unisplendour	900	2,608	0.02
Wipro	2,060	10,853	0.08
Wiwynn	200	4,688	0.03
Consumer Durables & Apparels (0.70%) (31 December 2021: 0.81%)			
adidas	47	8,292	0.06
Hermes International	4	4,462	0.03
Kering	16	8,198	0.06
LPP	1	2,001	0.02
LVMH Moet Hennessy Louis Vuitton SE	64	38,921	0.28
NIKE Inc	288	29,434	0.21
VF	131	5,786	0.04

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Cosmetics & Personal Care (1.18%) (31 December 2021: 1.14%)			
Amorepacific	13	1,301	0.01
Beiersdorf	31	3,159	0.02
Colgate-Palmolive Co	269	21,558	0.16
Colgate-Palmolive India	87	1,638	0.01
Estee Lauder Cos Inc	79	20,119	0.14
LG Household & Health Care (Voting rights)	5	2,618	0.02
L'Oreal SA	71	24,443	0.18
Procter & Gamble Co	549	78,941	0.57
Shiseido	100	4,009	0.03
Unilever (UK listed)	126	5,694	0.04
Distribution & Wholesale (0.64%) (31 December 2021: 0.63%)			
Bunzl	244	8,057	0.06
Copart	35	3,803	0.03
Fastenal	403	20,118	0.15
Ferguson	184	20,531	0.15
LKQ	156	7,658	0.05
Pool	12	4,215	0.03
Toromont Industries	100	8,068	0.06
WW Grainger	34	15,451	0.11
Diversified Financial Services (3.83%) (31 December 2021: 3.72%)			
Abrdn	1,261	2,448	0.02
Ally Financial	87	2,915	0.02
American Express	240	33,269	0.24
Ameriprise Financial	52	12,359	0.09
Apollo Global Management	210	10,181	0.07
ASX	73	4,102	0.03
B3 SA - Brasil Bolsa Balcao	2,000	4,192	0.03
Bajaj Finance	61	4,171	0.03
Banco BTG Pactual	700	2,986	0.02
BlackRock	49	29,843	0.22
BOC Aviation	1,000	8,405	0.06
Capital One Financial Corp	144	15,003	0.11
Capitec Bank Holdings	39	4,719	0.03
Cboe Global Markets	33	3,735	0.03
Charles Schwab	442	27,926	0.20
CME Group	107	21,903	0.16
Deutsche Boerse	33	5,506	0.04
Discover Financial Services	100	9,458	0.07
Hana Financial Group	211	6,395	0.05
Hong Kong Exchanges and Clearing	400	19,676	0.14
Housing Development Finance	346	9,511	0.07
IGM Financial	218	5,830	0.04
Intercontinental Exchange	157	14,764	0.11
Invesco	890	14,356	0.10
Japan Exchange Group	100	1,441	0.01
Julius Baer Group	139	6,394	0.05
Krungthai Card	1,200	1,935	0.01
London Stock Exchange Group	68	6,303	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Diversified Financial Services (3.83%) (31 December 2021: 3.72%) (continued)			
Mastercard	241	76,031	0.55
Moscow Exchange MICEX-RTS	2,191	0	0.00
Nasdaq	35	5,339	0.04
Old Mutual	4,366	2,940	0.02
ORIX	400	6,701	0.05
Partners Group Holding	9	8,087	0.06
Raymond James Financial	42	3,755	0.03
Samsung Securities	143	3,684	0.03
Sanlam	1,973	6,367	0.05
SBI Holdings	500	9,771	0.07
SEI Investments	58	3,133	0.02
Singapore Exchange	300	2,039	0.01
Synchrony Financial	266	7,347	0.05
T Rowe Price Group	77	8,748	0.06
Tradeweb Markets	30	2,048	0.01
Visa	467	91,948	0.67
Western Union	105	1,729	0.01
Electrical Components & Equipment (2.05%) (31 December 2021: 2.02%)			
ABB	3,059	81,352	0.59
AMETEK	164	18,022	0.13
Delta Electronics	6,000	44,697	0.32
Generac Holdings	6	1,263	0.01
Legrand	163	12,007	0.09
Schneider Electric SE	963	113,664	0.82
Wuxi Lead Intelligent Equipment	200	1,888	0.01
Xinjiang Goldwind Science & Technology - Class A	1,200	2,653	0.02
Xinjiang Goldwind Science & Technology - Class H	4,000	7,483	0.06
Electronics (2.13%) (31 December 2021: 2.71%)			
Agilent Technologies	87	10,333	0.08
Allegion	117	11,454	0.08
Amphenol	155	9,979	0.07
Azbil	600	15,745	0.11
Delta Electronics Thailand	300	2,826	0.02
Fortive	149	8,103	0.06
Garmin	76	7,467	0.05
Guangzhou Shiyuan Electronic Technology	200	2,250	0.02
Halma	498	12,150	0.09
Havells India	795	11,055	0.08
Honeywell International Inc	365	63,441	0.46
Hoya	100	8,527	0.06
Ibiden	100	2,816	0.02
Keysight Technologies	83	11,442	0.08
Kyocera	600	32,046	0.23
Mettler-Toledo International	8	9,190	0.07
Murata Manufacturing	100	5,444	0.04
Nidec	100	6,168	0.05
Shenzhen Inovance Technology	400	3,936	0.03
TDK	100	3,084	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Electronics (2.13%) (31 December 2021: 2.71%) (continued)			
TE Connectivity	137	15,502	0.11
Tianjin Zhonghuan Semiconductor	900	7,917	0.06
Trimble	171	9,957	0.07
Yokogawa Electric	1,200	19,795	0.14
Zhejiang Chint Electrics	700	3,741	0.03
Energy - Alternate Sources (1.36%) (31 December 2021: 1.56%)			
Energy Absolute (Voting rights)	7,100	16,417	0.12
Enphase Energy Inc	119	23,234	0.17
JA Solar Technology	560	6,600	0.05
LONGi Green Energy Technology	2,240	22,295	0.16
Ming Yang Smart Energy Group	500	2,524	0.02
Plug Power	426	7,059	0.05
Siemens Gamesa Renewable Energy	1,181	22,113	0.16
SolarEdge Technologies	80	21,894	0.16
Trina Solar	300	2,924	0.02
Vestas Wind Systems	1,981	41,746	0.30
Xinyi Solar Holdings	14,000	21,624	0.15
Engineering & Construction (0.95%) (31 December 2021: 0.96%)			
Acciona	114	20,916	0.15
ACS Actividades de Construccion y Servicios	297	7,182	0.05
Aena	50	6,338	0.05
Bouygues SA	286	8,779	0.06
Eiffage	103	9,248	0.07
Ferrovial	274	6,929	0.05
Grupo Aeroportuario del Pacifico	200	2,777	0.02
Grupo Aeroportuario del Sureste	150	2,938	0.02
Jacobs Engineering Group	108	13,730	0.10
Skanska AB	1,408	21,544	0.16
Vinci SA	340	30,199	0.22
Entertainment (0.12%) (31 December 2021: 0.07%)			
AMC Entertainment Holdings	101	1,369	0.01
Caesars Entertainment	30	1,149	0.01
Live Nation Entertainment	68	5,615	0.04
Universal Music Group NV	170	3,401	0.02
Warner Bros Discovery	384	5,153	0.04
Environmental Control (0.41%) (31 December 2021: 0.10%)			
China Conch Venture Holdings	8,000	17,433	0.13
GFL Environmental	100	2,571	0.02
Kurita Water Industries	500	18,071	0.13
Pentair	410	18,766	0.13
Food (1.31%) (31 December 2021: 1.34%)			
Avenue Supermarts	47	2,027	0.02
Chocoladefabriken Lindt & Spruengli (Non-voting rights)	1	10,143	0.07
Compass Group	203	4,142	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Food (1.31%) (31 December 2021: 1.34%) (continued)			
Kesko	1,283	30,193	0.22
Kraft Heinz Co	38	1,449	0.01
Loblaw	823	74,066	0.54
Magnit	108	0	0.00
Mowi	205	4,650	0.03
Nestle SA	411	47,842	0.35
Ocado Group	65	617	0.00
Woolworths Holdings	1,170	3,874	0.03
Yihai Kerry Arawana Holdings	200	1,614	0.01
Forest Products & Paper (0.02%) (31 December 2021: 0.02%)			
Svenska Cellulosa	156	2,326	0.02
Full Line Insurance (5.31%) (31 December 2021: 4.84%)			
Admiral Group	35	954	0.01
Aflac	492	27,222	0.20
AIA Group	2,000	21,677	0.16
Alleghany Corp	15	12,497	0.09
Allianz	99	18,849	0.14
Allstate	137	17,362	0.13
American Financial Group	102	14,159	0.10
American International Group Inc	361	18,458	0.13
Aon	59	15,911	0.12
Arch Capital Group	236	10,736	0.08
Arthur J Gallagher	50	8,152	0.06
Assurant	74	12,791	0.09
Aviva	2,213	10,785	0.08
AXA SA	284	6,431	0.05
Bajaj Finserv	24	3,322	0.02
Baloise Holding	34	5,537	0.04
BB Seguridade Participacoes	900	4,468	0.03
Berkshire Hathaway Inc	148	40,407	0.29
Brown & Brown	108	6,301	0.05
Cathay Financial Holding	7,000	11,983	0.09
China Life Insurance	3,000	5,222	0.04
Chubb	158	31,060	0.22
Cincinnati Financial	84	9,994	0.07
Discovery	641	5,012	0.04
Equitable Holdings	424	11,054	0.08
Erie Indemnity	12	2,306	0.02
Everest Re Group Ltd	15	4,204	0.03
Gjensidige Forsikring	369	7,451	0.05
Great-West Lifeco	848	20,662	0.15
Hartford Financial Services Group	201	13,151	0.10
HDFC Life Insurance	250	1,741	0.01
iA Financial	128	6,353	0.05
Intact Financial	107	15,060	0.11
Lincoln National	123	5,753	0.04
Markel	7	9,053	0.07
Marsh & McLennan	172	26,703	0.19

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Full Line Insurance (5.31%) (31 December 2021: 4.84%) (continued)			
Medibank	958	2,141	0.02
MetLife Inc	493	30,955	0.22
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	86	20,158	0.15
NN Group	307	13,910	0.10
Power of Canada	850	21,824	0.16
Powszechny Zaklad Ubezpieczen	1,130	7,535	0.05
Progressive	166	19,301	0.14
Prudential	265	3,270	0.02
Prudential Financial	220	21,050	0.15
QBE Insurance Group	640	5,347	0.04
Sampo	296	12,848	0.09
SBI Life Insurance	200	2,739	0.02
Sun Life Financial	463	21,170	0.15
Suncorp Group	1,141	8,615	0.06
Swiss Life Holding	30	14,571	0.11
Swiss Re	127	9,814	0.07
Tokio Marine Holdings	200	11,634	0.08
Torchmark	64	6,238	0.04
Travelers	115	19,450	0.14
W R Berkley	157	10,717	0.08
Willis Towers Watson	45	8,883	0.06
Zurich Insurance Group	43	18,649	0.13
Hand & Machine Tools (0.22%) (31 December 2021: 0.22%)			
Fuji Electric	600	24,821	0.18
Snap-on	8	1,576	0.01
Stanley Black & Decker	37	3,880	0.03
Health Care Products (3.67%) (31 December 2021: 3.58%)			
Abbott Laboratories	324	35,203	0.26
ABIOMED	14	3,465	0.03
Alcon	134	9,333	0.07
Align Technology Inc	22	5,207	0.04
Asahi Intecc	100	1,507	0.01
Avantor	270	8,397	0.06
Baxter International	139	8,928	0.07
Bio-Techne Corp	6	2,080	0.02
Boston Scientific	669	24,934	0.18
Carl Zeiss Meditec	24	2,858	0.02
Cochlear	21	2,869	0.02
Coloplast	20	2,273	0.02
Cooper	12	3,757	0.03
Danaher Corp	159	40,310	0.29
DENTSPLY SIRONA	46	1,644	0.01
DiaSorin	11	1,440	0.01
Edwards Lifesciences Corp	307	29,193	0.21
EssilorLuxottica	85	12,698	0.09
Exact Sciences	34	1,339	0.01
Henry Schein	144	11,050	0.08

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Health Care Products (3.67%) (31 December 2021: 3.58%) (continued)			
HLB	64	1,745	0.01
Hologic	116	8,039	0.06
IDEXX Laboratories Inc	29	10,171	0.07
Insulet	15	3,269	0.02
Intuitive Surgical Inc	108	21,677	0.16
Koninklijke Philips	449	9,649	0.07
Masimo Corp	11	1,437	0.01
Medtronic	492	44,157	0.32
Novocure	18	1,251	0.01
Olympus	300	6,021	0.04
PerkinElmer	122	17,351	0.13
QIAGEN	46	2,150	0.02
ResMed	62	12,997	0.09
Sartorius Stedim Biotech	3	939	0.01
Shenzhen Mindray Bio-Medical Electronics	100	4,679	0.03
Siemens Healthineers	175	8,871	0.06
Smith & Nephew	330	4,599	0.03
Sonova Holding	18	5,716	0.04
STERIS	25	5,154	0.04
Straumann Holding	40	4,790	0.04
Stryker	121	24,070	0.17
Sysmex	100	6,011	0.04
Teleflex	17	4,179	0.03
Terumo	400	12,036	0.09
Thermo Fisher Scientific Inc	118	64,107	0.46
Waters	5	1,655	0.01
West Pharmaceutical Services Inc	11	3,326	0.02
Zimmer Biomet Holdings	80	8,405	0.06
Health Care Services (1.77%) (31 December 2021: 1.44%)			
Catalent	74	7,940	0.06
Centene	35	2,961	0.02
Elevance Health Inc	82	39,572	0.29
Eurofins Scientific	30	2,355	0.02
Hapvida Participacoes e Investimentos	2,024	2,117	0.02
Humana	45	21,063	0.15
IQVIA Holdings Inc	103	22,350	0.16
Laboratory of America Holdings	20	4,687	0.03
Molina Healthcare Inc	11	3,076	0.02
Quest Diagnostics	27	3,590	0.03
UnitedHealth Group Inc	248	127,380	0.92
WuXi AppTec - Class A	200	3,107	0.02
Wuxi Biologics Cayman	500	4,575	0.03
Holding Companies - Diversified Operations (0.07%) (31 December 2021: 0.12%)			
Groupe Bruxelles Lambert SA	38	3,165	0.02
Industrivarden - Class C	97	2,154	0.02
Kinnevik	108	1,737	0.01
Reinet Investments	158	2,756	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Home Builders (0.35%) (31 December 2021: 0.33%)			
Barratt Developments	979	5,438	0.04
Berkeley Group Holdings	139	6,286	0.05
DR Horton	73	4,832	0.03
Lennar - Class A	73	5,152	0.04
NVR Inc	1	4,004	0.03
Persimmon	82	1,855	0.01
PulteGroup	68	2,695	0.02
Sekisui Chemical	1,300	17,770	0.13
Home Furnishings (0.21%) (31 December 2021: 0.24%)			
Coway	26	1,280	0.01
Gree Electric Appliances Inc of Zhuhai	700	3,526	0.02
Sony	300	24,500	0.18
Household Products (0.12%) (31 December 2021: 0.10%)			
Church & Dwight	119	11,026	0.08
Hindustan Unilever	186	5,254	0.04
Internet (7.63%) (31 December 2021: 9.14%)			
Alibaba Group Holding	4,100	58,467	0.42
Alphabet Inc - Class A	58	126,397	0.92
Alphabet Inc - Class C	92	201,245	1.46
Amazon.com Inc	2,240	237,910	1.72
Baidu	720	13,626	0.10
Booking Holdings Inc	9	15,741	0.11
CDW Corp	141	22,216	0.16
Delivery Hero	48	1,795	0.01
DoorDash	22	1,412	0.01
eBay	289	12,043	0.09
Etsy	57	4,173	0.03
F5 Networks	77	11,784	0.09
GoDaddy	36	2,504	0.02
IAC Holdings	20	1,519	0.01
JD.com	281	9,053	0.07
Just Eat Takeaway.com	46	725	0.01
Kakao	48	2,584	0.02
Lyft Inc	110	1,461	0.01
M3	100	2,869	0.02
Match Group Inc	50	3,485	0.03
Meituan	900	22,274	0.16
MercadoLibre	14	8,916	0.06
Meta Platforms Inc	627	101,104	0.73
MonotaRO	100	1,484	0.01
Naspers	61	8,816	0.06
NAVER	30	5,545	0.04
Netflix Inc	121	21,159	0.15
Okta	18	1,627	0.01
Palo Alto Networks	23	11,361	0.08
Pinduoduo Inc	100	6,180	0.04
Pinterest	90	1,634	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Internet (7.63%) (31 December 2021: 9.14%) (continued)			
Prosus NV	300	19,596	0.14
Rakuten Group	400	1,802	0.01
Roku	11	904	0.01
Shopify	260	8,107	0.06
Snap	200	2,626	0.02
Tencent Holdings	1,500	67,746	0.49
Trip.com Group Ltd	200	5,490	0.04
Twitter Inc	206	7,702	0.06
Uber Technologies	481	9,841	0.07
VeriSign	16	2,677	0.02
Wayfair	22	958	0.01
Weibo	92	2,128	0.02
Wix.com Ltd	10	656	0.00
Z Holdings	600	1,751	0.01
Zillow Group Inc	35	1,111	0.01
Iron & Steel (0.12%) (31 December 2021: 0.09%)			
Fortescue Metals Group	713	8,595	0.06
Mineral Resources	45	1,493	0.01
Nucor	68	7,100	0.05
Leisure Time (0.00%) (31 December 2021: 0.01%)			
Peloton Interactive	60	551	0.00
Lodging (0.09%) (31 December 2021: 0.06%)			
City Developments	2,200	12,884	0.09
Machinery - Diversified (1.90%) (31 December 2021: 1.23%)			
Atlas Copco - Class A	524	4,887	0.04
Cognex	46	1,956	0.02
Deere	66	19,765	0.14
FANUC	400	62,537	0.45
Hexagon	417	4,324	0.03
Keyence	50	17,070	0.12
KION Group AG	211	8,733	0.06
Kubota	500	7,460	0.06
NARI Technology	2,040	8,228	0.06
Omron	800	40,579	0.29
Rockwell Automation	56	11,161	0.08
WEG	2,600	13,150	0.10
Westinghouse Air Brake Technologies	82	6,731	0.05
Xylem	377	29,474	0.21
Yaskawa Electric	800	25,733	0.19
Machinery, Construction & Mining (0.14%) (31 December 2021: 1.04%)			
Epiroc - Class A	654	10,080	0.07
Epiroc - Class B	283	3,817	0.03
Sungrow Power Supply	400	5,871	0.04

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Media (1.28%) (31 December 2021: 1.41%)			
Charter Communications	37	17,336	0.12
Comcast	1,159	45,479	0.33
DISH Network	86	1,542	0.01
FactSet Research Systems	4	1,538	0.01
Fox Corp	150	4,455	0.03
Grupo Televisa	1,300	2,127	0.01
Informa	1,089	6,994	0.05
Liberty Media - Formula One	93	5,903	0.04
Liberty Media Corp - Liberty SiriusXM	78	2,811	0.02
Liberty Media Corp - Liberty SiriusXM	61	2,199	0.02
Pearson	143	1,302	0.01
Shaw Communications	363	10,674	0.08
Sirius XM Holdings	580	3,555	0.03
Thomson Reuters	117	12,171	0.09
Twenty-First Century Fox - Class A	164	5,274	0.04
ViacomCBS - Class B	217	5,356	0.04
Vivendi SE	169	1,713	0.01
Walt Disney Co	491	46,350	0.34
Mining (1.13%) (31 December 2021: 0.80%)			
Agnico Eagle Mines	171	7,811	0.06
Antofagasta	760	10,661	0.08
Cameco	333	6,986	0.05
First Quantum Minerals	227	4,297	0.03
Franco-Nevada	230	30,190	0.22
Gold Fields (South Africa listed)	433	4,044	0.03
Ivanhoe Mines	1,200	6,893	0.05
Lundin Mining	875	5,535	0.04
Merdeka Copper Gold	24,211	6,484	0.05
Newmont Corp	381	22,734	0.16
Pan American Silver	200	3,921	0.03
Sumitomo Metal Mining	900	28,155	0.20
Wheaton Precious Metals	513	18,445	0.13
Miscellaneous Manufacturers (1.18%) (31 December 2021: 1.16%)			
3M	39	5,047	0.04
Alstom	1,030	23,248	0.17
Eaton	153	19,277	0.14
General Electric	357	22,730	0.16
Illinois Tool Works	228	41,553	0.30
Knorr-Bremse	232	13,199	0.10
Largan Precision	30	1,741	0.01
Parker-Hannifin	68	16,731	0.12
Siemens	61	6,192	0.05
Zhuzhou CRRC Times Electric	2,600	12,823	0.09
Office & Business Equipment (0.21%) (31 December 2021: Nil)			
FUJIFILM Holdings	300	16,072	0.12
Seiko Epson	700	9,893	0.07
Zebra Technologies Corp	10	2,939	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Other Industrial (0.11%) (31 December 2021: 0.05%)			
Boliden AB	487	15,462	0.11
Packaging & Containers (0.04%) (31 December 2021: 0.05%)			
Ball	88	6,052	0.04
Pharmaceuticals (7.15%) (31 December 2021: 6.48%)			
AbbVie Inc	390	59,732	0.43
Amplifon	136	4,159	0.03
Astellas Pharma	800	12,454	0.09
AstraZeneca	372	48,792	0.35
Bausch Health	168	1,401	0.01
Becton Dickinson	93	22,927	0.17
Bristol-Myers Squibb	675	51,975	0.38
Celltrion Healthcare	52	2,747	0.02
Chugai Pharmaceutical	300	7,663	0.06
CSPC Pharmaceutical Group	4,000	3,971	0.03
CVS Health Corp	157	14,548	0.11
Daiichi Sankyo	600	15,179	0.11
DexCom	96	7,155	0.05
Divi's Laboratories	39	1,793	0.01
Eisai	100	4,214	0.03
Elanco Animal Health	263	5,163	0.04
Eli Lilly & Co	283	91,757	0.66
GSK	1,435	30,770	0.22
Hansoh Pharmaceutical Group	2,000	4,037	0.03
Huadong Medicine	300	2,024	0.01
Hypera	500	3,637	0.03
Ipsen	19	1,789	0.01
Jazz Pharmaceuticals	42	6,552	0.05
Johnson & Johnson	701	124,434	0.90
Kyowa Kirin	100	2,245	0.02
Merck	932	84,970	0.61
Merck (Germany listed)	35	5,891	0.04
Neurocrine Biosciences	20	1,950	0.01
Novartis	756	63,846	0.46
Novo Nordisk	496	54,890	0.40
Ono Pharmaceutical	300	7,689	0.06
Orion	72	3,207	0.02
Pfizer Inc	1,476	77,387	0.56
Recordati Industria Chimica e Farmaceutica	86	3,732	0.03
Roche Holding (Non-voting rights)	194	64,552	0.47
Sanofi	286	28,806	0.21
Shionogi	100	5,046	0.04
Sino Biopharmaceutical	4,000	2,533	0.02
Sun Pharmaceutical Industries	406	4,270	0.03
Torrent Pharmaceuticals	105	3,803	0.03
UCB	53	4,468	0.03
Viatris	200	2,094	0.01
Yuhan	67	2,890	0.02
Yunnan Baiyao Group	420	3,789	0.03

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Pharmaceuticals (7.15%) (31 December 2021: 6.48%) (continued)			
Zoetis Inc	180	30,940	0.22
Private Equity (0.54%) (31 December 2021: 0.65%)			
3i Group	3,185	42,877	0.31
Blackstone Group	205	18,702	0.14
Carlyle Group Inc	68	2,153	0.02
EQT	124	2,534	0.02
KKR	164	7,591	0.05
Real Estate (1.01%) (31 December 2021: 0.93%)			
Asset World	30,100	4,155	0.03
Azrieli Group	75	5,234	0.04
Barwa Real Estate	8,770	8,043	0.06
CBRE Group	268	19,727	0.14
China Overseas Land & Investment	4,000	12,642	0.09
China Vanke - Class H	1,600	4,021	0.03
CIFI Holdings Group	4,000	2,008	0.01
Country Garden Services Holdings	1,000	4,454	0.03
Daito Trust Construction	30	2,586	0.02
Dar Al Arkan Real Estate Development	2,057	5,899	0.04
ESR Cayman	600	1,621	0.01
KE Holdings	100	1,795	0.01
LEG Immobilien	58	4,798	0.03
Mitsui Fudosan	400	8,590	0.06
NEPI Rockcastle	1,176	6,252	0.05
REA Group	27	2,076	0.02
Swiss Prime Site AG	103	9,011	0.07
UOL Group	800	4,231	0.03
Vonovia	564	17,335	0.13
Wharf Holdings	2,000	7,289	0.05
Yuexiu Property	6,000	7,692	0.06
Real Estate Investment Trusts (3.61%) (31 December 2021: 3.51%)			
American Tower	103	26,326	0.19
Annaly Capital Management	919	5,431	0.04
Ascendas Real Estate Investment Trust	9,000	18,431	0.13
AvalonBay Communities	100	19,425	0.14
Boston Properties	149	13,258	0.10
CapitaLand Integrated Commercial Trust	15,500	24,168	0.18
Covivio	96	5,314	0.04
Crown Castle International	126	21,216	0.15
Digital Realty Trust	130	16,878	0.12
Duke Realty	126	6,924	0.05
Equinix	56	36,793	0.27
Equity Residential	192	13,866	0.10
Essex Property Trust	57	14,906	0.11
Extra Space Storage	51	8,676	0.06
Fibra Uno Administracion	6,000	5,957	0.04
Gecina	93	8,653	0.06
Goodman Group	1,493	18,316	0.13

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Real Estate Investment Trusts (3.61%) (31 December 2021: 3.51%) (continued)			
GPT Group	1,576	4,573	0.03
Growthpoint Properties	16,607	12,519	0.09
Iron Mountain	98	4,772	0.04
Klepierre	366	7,025	0.05
Medical Properties Trust	410	6,261	0.05
Prologis	381	44,825	0.33
Public Storage	62	19,386	0.14
Realty Income	236	16,109	0.12
Regency Centers	204	12,099	0.09
RioCan Real Estate Investment Trust	791	12,276	0.09
SBA Communications	31	9,922	0.07
Scentre Group	2,159	3,845	0.03
Segro	1,086	12,883	0.09
Simon Property Group	160	15,187	0.11
Stockland	576	1,430	0.01
Sun Communities	9	1,434	0.01
Ventas	169	8,692	0.06
VICI Properties	120	3,575	0.03
Vicinity Centres	1,570	1,981	0.01
Vornado Realty Trust	294	8,405	0.06
Welltower	213	17,541	0.13
Weyerhaeuser	121	4,007	0.03
WP Carey	56	4,640	0.03
Retail (3.65%) (31 December 2021: 3.71%)			
Advance Auto Parts	23	3,981	0.03
Americanas	613	1,574	0.01
Atacadao	500	1,594	0.01
AutoZone Inc	6	12,895	0.09
Best Buy	43	2,803	0.02
BGF retail	14	2,038	0.02
Bosideng International Holdings	4,000	2,482	0.02
Burlington Stores	23	3,133	0.02
CarMax	66	5,972	0.04
Central Retail	3,700	3,663	0.03
Chipotle Mexican Grill	3	3,922	0.03
Cie Financiere Richemont	206	21,873	0.16
Dollar General	75	18,408	0.13
Dollar Tree	74	11,533	0.08
Dollarama	153	8,791	0.06
Falabella	2,488	5,710	0.04
Fast Retailing	25	13,080	0.10
Genuine Parts	69	9,177	0.07
Hennes & Mauritz	384	4,578	0.03
Home Depot	278	76,247	0.55
Industria de Diseno Textil	631	14,242	0.10
Jarir Marketing	102	4,420	0.03
JD Sports Fashion	565	792	0.01
JUMBO	113	1,637	0.01
Kingfisher	374	1,110	0.01
L Brands	55	1,481	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Retail (3.65%) (31 December 2021: 3.71%) (continued)			
Lojas Renner	1,980	8,565	0.06
Lowe's Cos Inc	178	31,091	0.23
Lululemon Athletica	53	14,448	0.11
Magazine Luiza	1,300	582	0.00
McDonald's Corp	234	57,770	0.42
Moncler	33	1,412	0.01
Mr Price Group	240	2,598	0.02
Natura & Co Holding	500	1,283	0.01
Next	73	5,195	0.04
O'Reilly Automotive Inc	28	17,689	0.13
Pan Pacific International Holdings	100	1,594	0.01
Raia Drogasil	700	2,570	0.02
Restaurant Brands International	30	1,502	0.01
Ross Stores	124	8,709	0.06
Starbucks	312	23,834	0.17
Target Corp	141	19,913	0.14
TJX	602	33,622	0.24
Trent	160	2,176	0.02
Ulta Salon Cosmetics & Fragrance Inc	21	8,095	0.06
Wesfarmers	364	10,490	0.08
Yum! Brands Inc	107	12,146	0.09
Zalando	67	1,748	0.01
Semiconductors (4.53%) (31 December 2021: 5.34%)			
Advanced Micro Devices Inc	318	24,317	0.18
Analog Devices Inc	492	71,876	0.52
Applied Materials Inc	147	13,374	0.10
ASML Holding	90	42,891	0.31
Broadcom	85	41,294	0.30
Hamamatsu Photonics	100	3,879	0.03
Infineon Technologies	129	3,114	0.02
Intel Corp	1,443	53,983	0.39
KLA	45	14,358	0.11
Lam Research	27	11,506	0.08
Marvell Technology Inc	296	12,885	0.09
MediaTek	200	4,379	0.03
Micron Technology Inc	113	6,247	0.05
Novatek Microelectronics	100	1,016	0.01
NVIDIA Corp	685	103,839	0.75
QUALCOMM Inc	313	39,983	0.29
Renesas Electronics	200	1,815	0.01
Samsung Electronics (Voting rights)	732	32,135	0.23
SK Hynix	54	3,785	0.03
Skyworks Solutions Inc	11	1,019	0.01
STMicroelectronics	55	1,725	0.01
Taiwan Semiconductor Manufacturing	5,400	86,448	0.63
Teradyne Inc	66	5,910	0.04
Texas Instruments Inc	263	40,410	0.29
Tokyo Electron	10	3,261	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Shipbuilding (0.10%) (31 December 2021: 0.01%)			
Wartsila	1,823	14,161	0.10
Software (7.31%) (31 December 2021: 7.81%)			
Activision Blizzard Inc	125	9,732	0.07
Adobe Inc	139	50,882	0.37
ANSYS Inc	9	2,154	0.02
Autodesk	56	9,630	0.07
BlackBerry	724	3,895	0.03
Broadridge Financial Solutions	73	10,406	0.08
Citrix Systems Inc	279	27,110	0.20
Dassault Systemes	1,375	50,478	0.37
DocuSign Inc	16	918	0.01
Electronic Arts	24	2,920	0.02
Fidelity National Information Services	147	13,475	0.10
Fiserv	163	14,502	0.10
HCL Technologies	257	3,167	0.02
Intuit Inc	92	35,460	0.26
Jack Henry & Associates Inc	10	1,800	0.01
Kingdee International Software Group	2,000	4,690	0.03
Microsoft Corp	1,930	495,682	3.59
MongoDB	7	1,816	0.01
Nexon	100	2,045	0.01
Oracle Corp	1,003	70,080	0.51
Palantir Technologies	200	1,814	0.01
Paychex	109	12,412	0.09
Paycom Software	6	1,681	0.01
RingCentral Inc	16	836	0.01
Roper Technologies Inc	8	3,157	0.02
Salesforce Inc	219	36,144	0.26
SAP	270	24,538	0.18
ServiceNow Inc	98	46,601	0.34
Shanghai Baosight Software - Class A	400	3,262	0.02
Snowflake	35	4,867	0.04
Splunk	39	3,450	0.02
Tech Mahindra	369	4,673	0.03
TIS	500	13,084	0.09
Twilio Inc	28	2,347	0.02
Veeva Systems Inc	28	5,545	0.04
VMware	219	24,962	0.18
Workday	19	2,652	0.02
Xero	37	1,958	0.01
Zoom Video Communications	49	5,291	0.04
Technology Hardware & Equipment (Nil) (31 December 2021: 0.04%)			
Telecommunications (2.52%) (31 December 2021: 2.88%)			
Accton Technology	1,000	8,021	0.06
BCE	285	13,979	0.10
Bharti Airtel	174	1,509	0.01
Cisco Systems Inc	1,362	58,076	0.42

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Telecommunications (2.52%) (31 December 2021: 2.88%) (continued)			
Corning	795	25,050	0.18
Juniper Networks	718	20,463	0.15
Mobile TeleSystems	600	0	0.00
Motorola Solutions	104	21,798	0.16
Nice	9	1,723	0.01
Nokia (Finland listed)	1,189	5,519	0.04
Rogers Communications	243	11,619	0.08
Samsung SDI	91	37,286	0.27
Saudi Telecom	106	2,743	0.02
SoftBank	800	8,871	0.06
SoftBank Group	200	7,707	0.06
Swisscom	63	34,706	0.25
Telefonaktiebolaget LM Ericsson	1,312	9,765	0.07
Telia	1,812	6,928	0.05
T-Mobile US Inc	105	14,127	0.10
Verizon Communications Inc	763	38,722	0.28
Xiaomi	2,400	4,172	0.03
Yealink Network Technology	300	3,413	0.03
ZTE - Class A	1,200	4,576	0.03
ZTE - Class H	3,400	7,921	0.06
Toys, Games & Hobbies (0.06%) (31 December 2021: 0.03%)			
Hasbro	52	4,258	0.03
Nintendo	10	4,319	0.03
Transportation (1.62%) (31 December 2021: 2.14%)			
BTS Group Holdings	36,300	8,778	0.06
Deutsche Post	197	7,361	0.05
East Japan Railway	1,100	56,176	0.41
Expeditors International of Washington	74	7,212	0.05
Getlink	2,141	37,671	0.27
Keio	100	3,574	0.03
Keisei Electric Railway	700	19,270	0.14
Kuehne Nagel International	13	3,069	0.02
Old Dominion Freight Line Inc	11	2,819	0.02
Taiwan High Speed Rail	12,000	11,321	0.08
Union Pacific Corp	171	36,471	0.27
United Parcel Service	163	29,754	0.22
Utilities - Electric (2.83%) (31 December 2021: 2.23%)			
Adani Green Energy	743	18,154	0.13
China Longyuan Power Group	11,000	21,252	0.15
China Yangtze Power	2,300	7,943	0.06
Constellation Energy	22	1,260	0.01
Edison International	820	51,857	0.38
EDP - Energias de Portugal	1,394	6,488	0.05
EDP Renovaveis	785	18,482	0.13
Elia Group	165	23,322	0.17
Enel Chile	58,664	1,299	0.01
Hydro One	1,657	44,458	0.32

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Utilities - Electric (2.83%) (31 December 2021: 2.23%) (continued)			
Iberdrola	2,391	24,737	0.18
Mercury	3,182	11,178	0.08
Meridian Energy	3,436	9,998	0.07
Northland Power	1,120	33,271	0.24
Red Electrica	2,069	38,989	0.28
Terna Rete Elettrica Nazionale	7,027	55,010	0.40
Verbund	242	23,617	0.17
Common Stocks		**13,789,131**	**99.82**
Preferred Stock			
Banks (0.08%) (31 December 2021: 0.05%)			
Itau Unibanco Holding	2,500	10,838	0.08
Chemicals (0.05%) (31 December 2021: 0.02%)			
Sociedad Quimica y Minera de Chile	80	6,532	0.05
Electronics (0.02%) (31 December 2021: 0.04%)			
Sartorius	10	3,485	0.02
Total Preferred Stock		**20,855**	**0.15**

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**13,809,986**	**99.97**
Other net assets	**3,670**	**0.03**
TOTAL NET ASSETS	**13,813,656**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.66
Current Assets	0.34
	100.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Advertising (0.00%) (31 December 2021: 0.02%)			
Focus Media Information Technology	1,300	1,305	0.00
Aerospace & Defense (0.84%) (31 December 2021: 0.65%)			
Aselsan Elektronik Sanayi Ve Ticaret	15,106	20,682	0.08
Bharat Electronics	67,362	199,683	0.76
Agriculture (0.89%) (31 December 2021: 0.54%)			
Beijing Dabeinong Technology Group	18,900	22,017	0.09
Muyuan Foods	1,300	10,717	0.04
Tongwei	22,200	198,218	0.75
Wens Foodstuffs Group	800	2,541	0.01
Auto Manufacturers (3.52%) (31 December 2021: 2.66%)			
BYD - Class A	3,300	164,153	0.62
BYD - Class H	10,000	400,156	1.52
Great Wall Motor - Class H	10,500	21,597	0.08
Kia	1,085	64,595	0.25
Li Auto	1,866	71,487	0.27
Maruti Suzuki India	415	44,514	0.17
NIO Inc	5,357	116,354	0.44
XPeng	1,306	41,452	0.16
Yadea Group Holdings	2,000	3,915	0.01
Auto Parts & Equipment (0.42%) (31 December 2021: 0.09%)			
Contemporary Amperex Technology	1,100	87,617	0.33
Gotion High-tech	2,600	17,684	0.07
Hanon Systems	692	5,356	0.02
Banks (11.01%) (31 December 2021: 10.80%)			
Absa Group	3,504	33,067	0.12
Al Rajhi Bank	14,407	316,777	1.20
Alinma Bank	10,226	91,029	0.34
Arab National Bank	6,585	51,773	0.20
Axis Bank	5,445	43,906	0.17
Banco de Chile	379,196	33,797	0.13
Banco de Credito e Inversiones	545	15,626	0.06
Banco Santander Chile	1,069,359	42,290	0.16
Bandhan Bank	5,970	19,920	0.07
Bank AlBilad	6,932	80,828	0.31
Bank Al-Jazira	12,249	72,800	0.28
Bank Central Asia	249,900	121,616	0.46
Bank Polska Kasa Opieki	1,618	29,345	0.11
Banque Saudi Fransi	5,179	65,426	0.25
Boubyan Bank	6,145	15,478	0.06
China Construction Bank	434,000	291,474	1.10
Credicorp Ltd	445	53,360	0.20
FirstRand	29,465	112,176	0.42
Grupo Financiero Banorte	13,600	75,611	0.29
Grupo Financiero Inbursa	16,600	26,345	0.10

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Banks (11.01%) (31 December 2021: 10.80%) (continued)			
Hong Leong Bank	7,900	36,672	0.14
ICICI Bank	24,217	216,864	0.82
Industrial Bank of Korea	1,386	10,269	0.04
Komercni banka	1,013	28,365	0.11
Kotak Mahindra Bank	3,665	77,089	0.29
Malayan Banking	17,240	33,600	0.13
Masraf Al Rayan	62,416	70,784	0.27
Metropolitan Bank & Trust	19,900	17,300	0.06
Moneta Money Bank	6,399	23,178	0.09
OTP Bank Nyrt	1,612	35,770	0.14
Powszechna Kasa Oszczednosci Bank Polski	7,468	46,510	0.18
Public Bank	91,300	90,523	0.34
Qatar International Islamic Bank	9,786	28,645	0.11
Qatar Islamic Bank SAQ	1,717	10,490	0.04
Riyad Bank	11,203	95,844	0.36
Santander Bank Polska	836	43,326	0.16
Saudi British Bank	7,792	84,522	0.32
Saudi National Bank	17,385	305,341	1.16
Sberbank of Russia	25,549	0	0.00
Shanghai Commercial & Savings Bank	3,000	5,358	0.02
State Bank of India	3,047	17,976	0.07
TCS Group Holding	105	0	0.00
VTB Bank	24,178,065	24	0.00
Woori Financial Group	3,041	28,340	0.11
Yes Bank	30,267	4,848	0.02
Beverages (2.08%) (31 December 2021: 1.81%)			
Ambev	31,500	80,716	0.31
Anhui Gujing Distillery - Class B	1,400	21,838	0.08
Anhui Gujing Distillery - Class A	100	3,724	0.02
Anhui Kouzi Distillery	900	7,868	0.03
Arca Continental	700	4,597	0.02
China Resources Beer Holdings	6,000	44,731	0.17
Cia Cervecerias Unidas	1,155	7,150	0.03
Coca-Cola Femsa	3,445	19,011	0.07
Jiangsu King's Luck Brewery	800	6,086	0.02
Jiangsu Yanghe Brewery Joint-Stock	1,100	30,050	0.11
Kweichow Moutai	400	122,013	0.46
Luzhou Laojiao	700	25,742	0.10
Osotspa	6,200	6,006	0.02
Shanxi Xinghuacun Fen Wine Factory	400	19,379	0.07
Sichuan Swellfun	500	6,902	0.03
Tata Consumer Products	5,101	45,625	0.17
Tsingtao Brewery	3,000	31,197	0.12
United Spirits	2,720	26,167	0.10
Wuliangye Yibin	1,300	39,156	0.15
Biotechnology (0.43%) (31 December 2021: 0.58%)			
3SBio	9,000	7,157	0.03
BeiGene	94	15,214	0.06

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Biotechnology (0.43%) (31 December 2021: 0.58%) (continued)			
Biocon	1,678	6,553	0.02
CanSino Biologics - Class H	200	2,048	0.01
Hutchmed China	577	7,293	0.03
Innovent Biologics	4,000	17,790	0.07
Samsung Biologics	83	50,501	0.19
Seegene	25	696	0.00
Zai Lab Ltd	178	6,173	0.02
Building & Construction Materials (0.03%) (31 December 2021: 0.04%)			
Hongfa Technology	1,400	8,739	0.03
Chemicals (4.20%) (31 December 2021: 3.84%)			
Advanced Petrochemical	1,310	17,946	0.07
Asian Paints	5,167	176,341	0.67
Berger Paints India	4,526	32,570	0.12
Daqo New Energy	154	10,993	0.04
Fangda Carbon New Material	5,800	6,575	0.02
Ganfeng Lithium - Class H	2,800	30,812	0.12
Hanwha Solutions	9,316	271,932	1.03
Mesaieed Petrochemical Holding	138,482	94,685	0.36
Orbia Advance	82,400	192,198	0.73
PI Industries	1,069	34,646	0.13
SABIC Agri-Nutrients	2,296	84,323	0.32
Shanghai Putailai New Energy Technology	2,000	25,178	0.10
Shenzhen Capchem Technology	3,360	26,342	0.10
Sinoma Science & Technology	7,800	31,995	0.12
SK Chemicals	941	66,749	0.25
UPL	558	4,468	0.02
Commercial Services (0.79%) (31 December 2021: 2.75%)			
Bangkok Expressway & Metro	56,100	13,884	0.05
Bidvest Group	433	5,540	0.02
CCR	5,700	13,657	0.05
Hangzhou Tigermed Consulting - Class A	400	6,829	0.03
Jiangsu Expressway	14,000	14,095	0.05
Localiza Rent a Car	5,400	54,119	0.21
New Oriental Education & Technology Group (Hong Kong listed)	6,980	14,072	0.05
Promotora y Operadora de Infraestructura	3,555	25,956	0.10
S-1	101	4,994	0.02
TAL Education Group	2,085	10,154	0.04
TravelSky Technology	7,000	13,595	0.05
Zhejiang Expressway	34,000	31,370	0.12
Computers (2.81%) (31 December 2021: 3.50%)			
Advantech	4,500	52,365	0.20
BOE Technology Group	165,100	97,028	0.37
Infosys	16,851	311,937	1.18
Tata Consultancy Services	4,821	199,445	0.75

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Computers (2.81%) (31 December 2021: 3.50%) (continued)			
Unisplendour	2,900	8,392	0.03
Wipro	13,886	73,156	0.28
Consumer Durables & Apparels (0.50%) (31 December 2021: 0.69%)			
Eclat Textile	1,500	20,961	0.08
LPP	16	32,012	0.12
Page Industries	49	24,922	0.09
Shenzhou International Group Holdings	4,500	54,508	0.21
Cosmetics & Personal Care (0.44%) (31 December 2021: 0.46%)			
Amorepacific	101	10,113	0.04
Colgate-Palmolive India	1,124	21,162	0.08
Dabur India	5,203	32,675	0.12
Godrej Consumer Products	2,727	26,159	0.10
LG Household & Health Care (Voting rights)	49	25,662	0.10
Diversified Financial Services (5.63%) (31 December 2021: 4.90%)			
B3 SA - Brasil Bolsa Balcao	48,700	102,067	0.39
Bajaj Finance	1,622	110,920	0.42
Banco BTG Pactual	9,100	38,823	0.15
BOC Aviation	4,600	38,661	0.15
Capitec Bank Holdings	580	70,175	0.27
Chailease Holding	6,300	44,177	0.17
China Cinda Asset Management	84,000	13,167	0.05
China Galaxy Securities	10,500	6,062	0.02
China International Capital	3,600	7,671	0.03
CITIC Securities - Class H	13,600	30,400	0.11
CTBC Financial Holding	87,000	73,442	0.28
E.Sun Financial Holding	68,222	66,539	0.25
First Financial Holding	65,200	57,452	0.22
Haitong Securities - Class H	18,800	13,800	0.05
Hana Financial Group	1,940	58,795	0.22
Hong Leong Financial Group	1,300	5,457	0.02
Housing Development Finance	8,015	220,322	0.84
Hua Nan Financial Holdings	67,528	51,327	0.19
Huatai Securities	13,400	19,877	0.07
Korea Investment Holdings	266	12,640	0.05
Krungthai Card	6,900	11,124	0.04
Mega Financial Holding	68,000	80,731	0.31
Moscow Exchange MICEX-RTS	9,061	0	0.00
Muangthai Capital	4,200	5,078	0.02
Old Mutual	225,378	151,742	0.58
Piramal Enterprises	718	15,053	0.06
Samsung Securities	474	12,211	0.05
Sanlam	14,179	45,759	0.17
SBI Cards & Payment Services	853	8,298	0.03
Shenwan Hongyuan Group	10,300	6,591	0.02
Shriram Transport Finance	3,935	63,846	0.24
Srisawad	10,700	14,678	0.06
Taishin Financial Holding	50,681	27,783	0.10

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Electrical Components & Equipment (3.05%) (31 December 2021: 3.37%)			
Changzhou Xingyu Automotive Lighting Systems	400	10,203	0.04
Delta Electronics	45,000	335,228	1.27
Dongfang Electric	12,200	29,935	0.11
Eve Energy	900	13,089	0.05
L&F	505	81,677	0.31
LG Innotek	429	113,164	0.43
Siemens	1,035	31,460	0.12
Wuxi Lead Intelligent Equipment	3,600	33,926	0.13
Xinjiang Goldwind Science & Technology - Class A	17,000	37,529	0.14
Xinjiang Goldwind Science & Technology - Class H	63,600	118,982	0.45
Electronics (2.58%) (31 December 2021: 3.29%)			
Delta Electronics Thailand	500	4,709	0.02
Guangzhou Shiyuan Electronic Technology	700	7,864	0.03
Havells India	7,758	107,884	0.41
Hengtong Optic-electric	11,400	24,724	0.09
Iljin Materials	1,899	102,087	0.39
Nan Ya Printed Circuit Board	1,300	11,390	0.04
Samsung Electro-Mechanics	422	42,415	0.16
Shenzhen Inovance Technology	5,600	55,021	0.21
Silergy	1,500	120,823	0.46
Sunwoda Electronic	5,100	24,039	0.09
Tianjin Zhonghuan Semiconductor	12,400	108,922	0.41
Yageo	1,400	14,502	0.06
Zhejiang Chint Electrics	10,600	56,572	0.21
Energy - Alternate Sources (3.68%) (31 December 2021: 2.16%)			
CECEP Solar Energy	13,700	17,063	0.06
Energy Absolute (Non-voting rights)	23,200	53,480	0.20
Energy Absolute (Voting rights)	11,100	25,666	0.10
Ginlong Technologies	1,700	54,011	0.21
JA Solar Technology	11,060	130,162	0.49
LONGi Green Energy Technology	34,720	345,066	1.31
Riyue Heavy Industry	4,800	18,186	0.07
Shenzhen Dynanonic	300	18,288	0.07
Shenzhen Senior Technology Material	5,400	23,391	0.09
Sichuan New Energy Power	6,900	22,797	0.09
Titan Wind Energy Suzhou	8,200	20,169	0.08
Trina Solar	10,311	100,354	0.38
Xinyi Solar Holdings	91,000	140,554	0.53
Engineering & Construction (0.89%) (31 December 2021: 1.10%)			
Airports of Thailand	33,800	67,877	0.26
China Energy Engineering	156,300	55,254	0.21
Grupo Aeroportuario del Pacifico	3,000	41,647	0.16
Grupo Aeroportuario del Sureste	2,160	42,313	0.16
Malaysia Airports Holdings	3,100	4,642	0.02
Samsung C&T	235	22,262	0.08

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Entertainment (0.09%) (31 December 2021: 0.06%)			
Alibaba Pictures Group	70,000	6,869	0.02
OPAP	1,229	17,538	0.07
Environmental Control (1.18%) (31 December 2021: 0.08%)			
Beijing Originwater Technology	14,400	11,191	0.04
China Conch Venture Holdings	134,500	293,101	1.11
GEM	6,000	8,144	0.03
Food (0.77%) (31 December 2021: 1.02%)			
Almarai	1,613	22,526	0.09
Avenue Supermarts	1,061	45,761	0.17
Britannia Industries	445	19,533	0.07
Chacha Food	700	5,944	0.02
Dali Foods Group	5,000	2,657	0.01
Dino Polska	326	23,131	0.09
Foshan Haitian Flavouring & Food	1,340	18,061	0.07
Magnit	705	0	0.00
Nestle India	132	29,201	0.11
Nestle Malaysia	200	6,017	0.02
Orion	80	6,408	0.03
PPB Group	4,500	16,193	0.06
Yihai International Holding	2,000	7,213	0.03
Forest Products & Paper (0.03%) (31 December 2021: 0.04%)			
Suzano	800	7,602	0.03
Full Line Insurance (2.60%) (31 December 2021: 3.18%)			
Bajaj Finserv	619	85,685	0.32
BB Seguridade Participacoes	21,000	104,248	0.39
Bupa Arabia for Cooperative Insurance	418	17,758	0.07
Cathay Financial Holding	57,000	97,577	0.37
China Life Insurance	48,000	83,558	0.32
DB Insurance	205	9,678	0.04
Discovery	5,059	39,558	0.15
HDFC Life Insurance	4,981	34,690	0.13
ICICI Lombard General Insurance	2,857	40,553	0.15
ICICI Prudential Life Insurance	2,712	16,793	0.06
New China Life Insurance	6,400	17,984	0.07
Powszechny Zaklad Ubezpieczen	5,420	36,143	0.14
Samsung Fire & Marine Insurance	186	28,794	0.11
Samsung Life Insurance	540	26,035	0.10
SBI Life Insurance	2,624	35,938	0.14
ZhongAn Online P&C Insurance	3,100	10,094	0.04
Health Care Products (0.27%) (31 December 2021: 0.18%)			
China Medical System Holdings	9,000	14,038	0.05
HLB	450	12,269	0.05
Lepu Medical Technology Beijing	2,000	5,540	0.02
Microport Scientific	1,300	3,769	0.01

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Health Care Products (0.27%) (31 December 2021: 0.18%) (continued)			
Shandong Weigao Group Medical Polymer	14,800	17,201	0.07
Shenzhen Mindray Bio-Medical Electronics	400	18,687	0.07
Health Care Services (1.12%) (31 December 2021: 1.19%)			
Asymchem Laboratories Tianjin	100	4,311	0.02
Bangkok Dusit Medical Services	58,500	41,366	0.16
Genscript Biotech	6,000	21,754	0.08
Hapvida Participacoes e Investimentos	25,694	26,876	0.10
IHH Healthcare	16,300	23,854	0.09
Pharmaron Beijing - Class H	400	4,004	0.01
Rede D'Or Sao Luiz	1,400	7,758	0.03
WuXi AppTec - Class H	2,800	37,288	0.14
Wuxi Biologics Cayman	14,000	128,101	0.49
Holding Companies - Diversified Operations (0.15%) (31 December 2021: 0.31%)			
Bangkok Commercial Asset Management	21,200	10,434	0.04
Reinet Investments	1,658	28,924	0.11
Home Furnishings (1.10%) (31 December 2021: 0.86%)			
Coway	505	24,853	0.10
Gree Electric Appliances Inc of Zhuhai	14,300	71,925	0.27
Haier Smart Home	1,600	5,923	0.02
LG Electronics	2,098	142,678	0.54
TCL Technology Group	63,200	45,155	0.17
Household Products (0.51%) (31 December 2021: 0.55%)			
Hindustan Unilever	4,301	121,483	0.46
Nien Made Enterprise	1,200	11,825	0.05
Internet (13.77%) (31 December 2021: 13.02%)			
Alibaba Group Holding	68,730	980,112	3.72
Allegro.eu	1,210	6,418	0.02
Autohome	253	9,950	0.04
Baidu	10,712	202,720	0.77
China Literature	1,800	8,694	0.03
China Ruyi Holdings	4,000	1,468	0.01
Info Edge India	458	21,799	0.08
iQIYI	1,520	6,384	0.02
JD.com	8,170	263,207	1.00
JOYY	313	9,346	0.04
Kakao	1,176	63,311	0.24
Kuaishou Technology	600	6,683	0.03
Meituan	16,300	403,400	1.53
Naspers	1,107	159,992	0.61
NAVER	543	100,370	0.38
NCSoft	71	19,112	0.07
Pinduoduo Inc	1,773	109,571	0.42
Tencent Holdings	26,000	1,174,265	4.45
Tencent Music Entertainment Group	160	803	0.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Internet (13.77%) (31 December 2021: 13.02%) (continued)			
Trip.com Group Ltd	2,716	74,554	0.28
Weibo	349	8,072	0.03
Iron & Steel (Nil) (31 December 2021: 0.19%)			
Leisure Time (Nil) (31 December 2021: 0.03%)			
Lodging (0.19%) (31 December 2021: 0.15%)			
Genting Malaysia	8,400	5,412	0.02
Huazhu Group	590	22,479	0.09
Kangwon Land	540	10,564	0.04
Minor International	12,400	11,925	0.04
Machinery - Diversified (0.82%) (31 December 2021: 0.85%)			
NARI Technology	32,880	132,419	0.50
WEG	16,400	82,949	0.32
Machinery, Construction & Mining (0.43%) (31 December 2021: 0.33%)			
Sany Heavy Industry	2,600	7,392	0.03
Sungrow Power Supply	7,200	105,516	0.40
Media (0.17%) (31 December 2021: 0.17%)			
Cyfrowy Polsat	2,420	11,422	0.04
Grupo Televisa	13,600	22,251	0.09
MultiChoice Group	1,583	11,191	0.04
Mining (0.61%) (31 December 2021: 0.99%)			
Anglo American Platinum	367	31,923	0.12
Cia de Minas Buenaventura	1,714	11,312	0.04
Impala Platinum Holdings	3,953	43,708	0.17
Merdeka Copper Gold	35,194	9,426	0.04
Northam Platinum Holdings	2,786	29,129	0.11
Polymetal International (Russia traded)	687	0	0.00
Polyus	78	0	0.00
Press Metal Aluminium Holdings	20,500	22,140	0.08
Yintai Gold	900	1,308	0.01
Zhejiang Huayou Cobalt	780	11,125	0.04
Miscellaneous Manufacturers (0.87%) (31 December 2021: 1.11%)			
Airtac International Group	709	23,631	0.09
Hartalega Holdings	9,900	6,873	0.03
Largan Precision	500	29,008	0.11
Pidilite Industries	662	17,519	0.07
SKC	114	11,677	0.04
Sunny Optical Technology Group	1,800	29,339	0.11
Top Glove	16,700	3,941	0.01
Zhuzhou CRRC Times Electric	21,800	107,514	0.41

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Other Industrial (0.17%) (31 December 2021: 0.20%)			
Bharat Forge	5,337	44,049	0.17
Pharmaceuticals (2.15%) (31 December 2021: 1.98%)			
Alteogen	117	5,506	0.02
Aurobindo Pharma	1,754	11,396	0.04
Betta Pharmaceuticals	400	3,628	0.01
By-health	2,400	7,750	0.03
Celltrion	380	52,241	0.20
Celltrion Healthcare	361	19,073	0.07
Celltrion Pharm	71	4,303	0.02
Changchun High & New Technology Industry Group	100	3,482	0.01
China Feihe	7,000	8,046	0.03
China Traditional Chinese Medicine Holdings	10,000	6,181	0.02
Cipla	1,989	23,101	0.09
CSPC Pharmaceutical Group	48,000	47,652	0.18
Divi's Laboratories	668	30,708	0.12
Dong-E-E-Jiao	2,200	12,125	0.05
Dr Reddy's Laboratories	574	31,936	0.12
Hanmi Pharm	63	14,945	0.06
Hansoh Pharmaceutical Group	4,000	8,074	0.03
Huadong Medicine	1,600	10,778	0.04
Hypera	4,400	32,006	0.12
Jiangsu Hengrui Medicine	1,200	6,639	0.03
Lupin	1,051	8,131	0.03
Richter Gedeon Nyrt	1,096	19,723	0.07
Shandong Buchang Pharmaceuticals	2,000	5,880	0.02
Shanghai RAAS Blood Products	5,200	4,599	0.02
Shenzhen Salubris Pharmaceuticals	3,000	12,574	0.05
Sichuan Kelun Pharmaceutical	600	1,674	0.01
Sino Biopharmaceutical	55,000	34,835	0.13
Sun Pharmaceutical Industries	5,601	58,909	0.22
Torrent Pharmaceuticals	452	16,371	0.06
Yuhan	447	19,279	0.07
Yunnan Baiyao Group	1,820	16,394	0.06
Zhangzhou Pientzehuang Pharmaceutical	400	21,284	0.08
Zhejiang Huahai Pharmaceutical	2,200	7,449	0.03
Zhejiang NHU	480	1,633	0.01
Real Estate (3.15%) (31 December 2021: 2.34%)			
A-Living Smart City Services	500	804	0.00
Asset World	103,000	14,217	0.05
Ayala	1,670	18,223	0.07
Ayala Land	50,900	23,606	0.09
Barwa Real Estate	90,698	83,183	0.32
Central Pattana	24,300	41,926	0.16
China Merchants Shekou Industrial Zone Holdings	4,500	9,015	0.03
China Overseas Land & Investment	24,500	77,431	0.29
China Resources Land	18,000	83,956	0.32
China Vanke - Class H	20,100	50,513	0.19
CIFI Holdings Group	21,112	10,600	0.04

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Real Estate (3.15%) (31 December 2021: 2.34%) (continued)			
Country Garden Services Holdings	7,700	34,295	0.13
Dar Al Arkan Real Estate Development	12,519	35,901	0.14
Greentown Service Group	4,000	4,527	0.02
KE Holdings	1,369	24,574	0.09
Logan Group	19,000	5,278	0.02
Longfor Group Holdings	7,500	35,412	0.14
NEPI Rockcastle	22,674	120,536	0.46
Seazen Group	2,095	1,036	0.00
Shanghai Lujiazui Finance & Trade Zone Development	37,600	33,050	0.13
Shanghai Zhangjiang High-Tech Park Development	2,500	4,643	0.02
Shimao Group Holdings	5,000	0	0.00
Wharf Holdings	22,000	80,184	0.30
Yuexiu Property	29,000	37,179	0.14
Real Estate Investment Trusts (0.35%) (31 December 2021: 0.34%)			
Fibra Uno Administracion	27,500	27,302	0.10
Growthpoint Properties	85,651	64,568	0.25
Retail (2.29%) (31 December 2021: 2.13%)			
Alibaba Health Information Technology	16,000	11,011	0.04
Americanas	2,517	6,464	0.02
ANTA Sports Products	2,200	27,027	0.10
Atacadao	4,700	14,982	0.06
Bosideng International Holdings	24,000	14,895	0.06
Central Retail	13,200	13,067	0.05
China Tourism Group Duty Free	200	6,949	0.03
Clicks Group	1,711	28,545	0.11
Falabella	13,150	30,178	0.11
Haidilao International Holding	3,000	6,996	0.03
Home Product Center	29,700	10,669	0.04
Jarir Marketing	928	40,216	0.15
JD Health International	950	7,452	0.03
Jubilant Foodworks	878	5,695	0.02
JUMBO	1,175	17,026	0.07
Li Ning	7,500	69,486	0.26
Lojas Renner	8,330	36,031	0.14
Magazine Luiza	17,200	7,696	0.03
Mr Price Group	2,540	27,500	0.10
Natura & Co Holding	5,200	13,344	0.05
Ping An Healthcare and Technology	2,200	6,518	0.03
Raia Drogasil	8,300	30,474	0.12
Shanghai Yuyuan Tourist Mart Group	3,900	5,491	0.02
Titan	2,487	61,134	0.23
Topsports International Holdings	10,000	9,086	0.03
Trent	1,218	16,567	0.06
Yifeng Pharmacy Chain	200	1,576	0.01
Yum China Holdings	1,579	76,581	0.29
Semiconductors (11.96%) (31 December 2021: 14.46%)			
GCL System Integration Technology	27,700	15,370	0.06

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Semiconductors (11.96%) (31 December 2021: 14.46%) (continued)			
Globalwafers	1,300	19,806	0.07
Hangzhou Silan Microelectronics	6,400	49,641	0.19
Hua Hong Semiconductor	2,000	7,239	0.03
MediaTek	8,700	190,482	0.72
Nanya Technology	5,000	8,307	0.03
NAURA Technology Group	100	4,134	0.02
Novatek Microelectronics	3,000	30,471	0.12
Realtek Semiconductor	3,000	36,625	0.14
Samsung Electronics (Voting rights)	18,050	792,398	3.01
SK Hynix	2,346	164,422	0.62
Taiwan Semiconductor Manufacturing	112,200	1,796,196	6.81
United Microelectronics	24,000	31,601	0.12
Win Semiconductors	1,000	6,474	0.02
Shipbuilding (0.25%) (31 December 2021: 0.27%)			
Samsung Heavy Industries	14,012	65,506	0.25
Software (1.16%) (31 December 2021: 1.39%)			
Beijing Sinnet Technology	3,600	5,595	0.02
Bilibili	508	13,012	0.05
CD Projekt	375	7,981	0.03
HCL Technologies	6,572	80,993	0.31
Kingdee International Software Group	9,000	21,104	0.08
Kingsoft	2,000	7,799	0.03
NetEase	5,700	104,674	0.40
Netmarble	80	4,245	0.01
Shanghai Baosight Software - Class A	900	7,330	0.03
Tech Mahindra	4,306	54,525	0.20
Telecommunications (3.99%) (31 December 2021: 4.88%)			
Accton Technology	4,000	32,085	0.12
America Movil	26,800	27,297	0.10
Bharti Airtel	10,999	95,397	0.36
Etihad Etisalat	3,216	29,999	0.12
Guangzhou Haige Communications Group	1,000	1,356	0.01
Hellenic Telecommunications Organization	712	12,334	0.05
Indus Towers	3,964	10,496	0.04
Intouch Holdings	15,100	29,256	0.11
Maxis	15,100	11,306	0.04
Mobile TeleSystems	2,040	0	0.00
Samsung SDI	1,365	559,288	2.12
Saudi Telecom	3,347	86,616	0.33
Telefonica Brasil	3,600	32,396	0.12
Tianjin 712 Communication & Broadcasting	200	940	0.00
TIM	7,700	18,788	0.07
Vodacom Group	3,228	25,838	0.10
Yealink Network Technology	1,000	11,359	0.04
ZTE - Class A	7,300	27,799	0.11
ZTE - Class H	16,600	38,671	0.15

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Transportation (1.29%) (31 December 2021: 1.15%)			
BTS Group Holdings	639,700	154,701	0.59
Container Of India	1,968	14,810	0.06
Indian Railway Catering & Tourism	1,247	9,098	0.03
Taiwan High Speed Rail	163,000	153,771	0.58
Yunda Holding	2,600	6,616	0.03
Utilities - Electric (2.53%) (31 December 2021: 1.42%)			
AC Energy	5,010	733	0.00
Adani Green Energy	3,858	94,266	0.36
CECEP Wind-Power	22,200	15,894	0.06
China Longyuan Power Group	182,000	351,617	1.33
China National Nuclear Power	40,800	41,748	0.16
China Yangtze Power	27,500	94,836	0.36
Enel Chile	271,731	6,018	0.02
Engie Brasil Energia	1,800	14,216	0.06
Interconexion Electrica	2,886	14,218	0.06
Sichuan Chuantou Energy	18,200	32,359	0.12
Water (0.68%) (31 December 2021: 0.65%)			
Beijing Enterprises Water Group	342,000	103,294	0.39
Cia de Saneamento Basico do Estado de Sao Paulo	9,500	76,607	0.29
Common Stocks		**25,953,395**	**98.44**
Preferred Stock			
Banks (0.53%) (31 December 2021: 0.36%)			
Itau Unibanco Holding	32,200	139,589	0.53
Chemicals (0.40%) (31 December 2021: 0.20%)			
Sociedad Quimica y Minera de Chile	1,275	104,110	0.40
Cosmetics & Personal Care (0.02%) (31 December 2021: 0.04%)			
LG Household & Health Care (Non-voting rights)	24	6,035	0.02
Holding Companies - Diversified Operations (0.20%) (31 December 2021: Nil)			
Itausa	33,600	53,586	0.20
Other Finance (Nil) (31 December 2021: 0.16%)			
Semiconductors (0.35%) (31 December 2021: 0.51%)			
Samsung Electronics (Non-voting rights)	2,329	93,275	0.35
Total Preferred Stock		**396,595**	**1.50**

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Rights			
Diversified Financial Services (Nil) (31 December 2021: Nil)			
Taishin Financial Holding	996	0	0.00
Machinery, Construction & Mining (Nil) (31 December 2021: 0.01%)			
Real Estate (Nil) (31 December 2021: Nil)			
Rights		**0**	**0.00**

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**26,349,990**	**99.94**
Other net assets	**15,275**	**0.06**
TOTAL NET ASSETS	**26,365,265**	**100.00**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.31
Current Assets	0.69
	100.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Advertising (0.12%) (31 December 2021: 0.14%)			
JCDecaux	2,387	40,002	0.06
LITALICO	900	14,144	0.02
oOh!media	22,363	18,607	0.03
Quotient Technology	3,741	11,111	0.01
Aerospace & Defense (0.05%) (31 December 2021: Nil)			
Triumph Group	2,435	32,361	0.05
Agriculture (0.37%) (31 December 2021: 0.25%)			
Andersons	1,177	38,829	0.06
Elders	6,333	54,828	0.08
First Resources	22,800	26,704	0.04
Inghams Group	16,537	29,339	0.04
Olam Group	36,400	39,756	0.06
Schouw & Co	452	31,422	0.05
Select Harvests	5,277	17,055	0.02
Vital Farms	1,295	11,331	0.02
Auto Manufacturers (0.07%) (31 December 2021: 0.09%)			
Canoo	3,369	6,233	0.01
Wabash National	1,776	24,118	0.03
Workhorse Group	7,432	19,323	0.03
Auto Parts & Equipment (0.96%) (31 December 2021: 0.60%)			
Gentherm	1,251	78,075	0.12
GUD Holdings	6,300	34,614	0.05
NGK Spark Plug	6,400	116,030	0.17
Nifco	3,300	76,880	0.11
Nisshinbo Holdings	5,000	37,577	0.05
Nokian Renkaat	5,399	58,871	0.09
Stanley Electric	5,600	91,839	0.14
Visteon	1,145	118,599	0.18
XPEL	727	33,391	0.05
Banks (7.28%) (31 December 2021: 6.52%)			
AIB Group	30,792	69,984	0.10
Aktia Bank	2,150	20,544	0.03
Amalgamated Financial	407	8,050	0.01
Atlantic Union Bankshares	2,794	94,772	0.14
Banco de Sabadell	225,743	179,504	0.27
Bank of Hawaii	1,644	122,314	0.18
Bank OZK	5,046	189,376	0.28
BAWAG Group AG	3,548	148,964	0.22
Bendigo & Adelaide Bank	23,077	143,931	0.21
Cadence Bank	7,700	180,796	0.27
Canadian Western Bank	3,671	74,077	0.11
Comerica	5,376	394,491	0.59
Commerce Bancshares	4,458	292,668	0.44
Community Bank System	2,191	138,646	0.21

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Banks (7.28%) (31 December 2021: 6.52%) (continued)			
Deutsche Pfandbriefbank	5,727	51,371	0.08
First Hawaiian	5,279	119,886	0.18
First Horizon	21,876	478,209	0.71
Flagstar Bancorp	2,207	78,238	0.12
Hancock Whitney	3,545	157,150	0.23
HomeStreet	909	31,515	0.05
Independent Bank (Massachusetts)	1,885	149,726	0.22
International Bancshares	2,170	86,974	0.13
Investec	28,825	155,709	0.23
Jyske Bank	2,179	106,142	0.16
KBC Ancora	1,454	53,233	0.08
Kyushu Financial Group	12,500	35,700	0.05
Laurentian Bank of Canada	1,797	53,884	0.08
National Bank Holdings	1,259	48,182	0.07
Paragon Banking Group	10,492	62,359	0.09
Raiffeisen Bank International	6,148	66,460	0.10
Sandy Spring Bancorp	1,706	66,653	0.10
Seacoast Banking of Florida	2,327	76,884	0.11
Southside Bancshares	1,275	47,711	0.07
Sparebank 1 Oestlandet	1,382	16,394	0.02
SpareBank 1 SMN	4,948	57,995	0.09
SpareBank 1 SR-Bank	7,122	76,917	0.11
Synovus Financial	6,058	218,391	0.32
TBC Bank Group	1,607	24,669	0.04
Umpqua Holdings	9,063	151,987	0.23
Valley National Bancorp	17,635	183,580	0.27
Wintrust Financial	2,374	190,276	0.28
Beverages (0.16%) (31 December 2021: 0.16%)			
Britvic	10,902	107,376	0.16
Biotechnology (0.88%) (31 December 2021: 0.57%)			
Atea Pharmaceuticals	3,127	22,202	0.03
Bridgebio Pharma	2,756	25,024	0.04
Broadway Gold Mining	13,950	8,868	0.01
Caribou Biosciences	2,008	10,903	0.02
Idorsia	4,667	66,543	0.10
Intra-Cellular Therapies	3,376	192,702	0.28
NeoGenomics	4,302	35,061	0.05
NGM Biopharmaceuticals	1,114	14,281	0.02
Nuvation Bio	5,140	16,654	0.02
Provention Bio	2,908	11,632	0.02
Ultragenyx Pharmaceutical	2,666	159,054	0.24
Veru	2,777	31,380	0.05
Building & Construction Materials (1.47%) (31 December 2021: 2.21%)			
Boise Cascade	1,595	94,887	0.14
Boral	15,041	26,788	0.04
Brickworks	3,174	40,465	0.06
CSR	18,324	51,158	0.08

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Building & Construction Materials (1.47%) (31 December 2021: 2.21%) (continued)			
Forterra	8,827	28,676	0.04
Genuit Group	9,386	43,601	0.06
Ibstock	17,903	35,983	0.05
Imerys	1,281	38,918	0.06
Inwido	2,512	27,651	0.04
Louisiana-Pacific	3,554	186,265	0.28
Marshalls	9,207	50,093	0.07
Modine Manufacturing	1,719	18,101	0.03
Sanwa Holdings	7,600	72,725	0.11
Strix Group	8,992	18,237	0.03
Trex	4,681	254,740	0.38
Chemicals (1.72%) (31 December 2021: 1.78%)			
Axalta Coating Systems	9,252	204,562	0.30
Balchem	1,298	168,402	0.25
Denka	3,000	72,540	0.11
Innospec	958	91,767	0.14
Kemira	4,594	56,001	0.08
Koppers Holdings	867	19,629	0.03
LANXESS	3,380	120,779	0.18
Lintec	1,700	28,768	0.04
Nippon Soda	900	28,917	0.04
Nufarm	15,963	55,873	0.08
OC Oerlikon	7,815	54,244	0.08
Trinseo	1,131	43,498	0.07
Valvoline	7,384	212,881	0.32
Commercial Services (6.26%) (31 December 2021: 6.16%)			
2U	3,467	36,299	0.05
Aaron's	1,203	17,504	0.03
ABM Industries	2,762	119,926	0.18
AcadeMedia	2,712	12,063	0.02
Altus Group	1,823	63,016	0.09
American Public Education	956	15,449	0.02
AMN Healthcare Services	1,900	208,449	0.31
ASGN	2,137	192,864	0.29
Atlas Arteria	39,260	217,597	0.32
Bright Horizons Family Solutions	2,415	204,116	0.30
Brunel International	717	7,781	0.01
CorVel	406	59,792	0.09
Credit Group	2,927	40,819	0.06
Cross Country Healthcare	1,375	28,641	0.04
Europcar Mobility Group	123,912	0	0.00
European Wax Center	1,150	20,263	0.03
Franchise Group	1,053	36,929	0.05
FTI Consulting	1,398	252,828	0.38
G8 Education	25,552	18,537	0.03
Green Dot	2,099	52,706	0.08
GXO Logistics	4,351	188,268	0.28
Hays	68,892	93,371	0.14

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Commercial Services (6.26%) (31 December 2021: 6.16%) (continued)			
Herc Holdings	968	87,265	0.13
Hut 8 Mining	7,200	9,712	0.01
Insource	1,100	18,315	0.03
John Wiley & Sons	1,809	86,398	0.13
Kelly Services	1,525	30,241	0.04
Korn Ferry	2,176	126,252	0.19
ManpowerGroup	2,196	167,796	0.25
Mitie Group	56,644	38,523	0.06
Morningstar	1,041	251,745	0.37
National Research	421	16,116	0.02
Nearmap	23,873	16,909	0.03
Nomura	3,300	22,590	0.03
Omni Bridgeway	11,199	27,339	0.04
Pasona Group	900	12,454	0.02
Paylocity Holding	1,567	273,316	0.41
PROG Holdings	2,050	33,825	0.05
Redde Northgate	10,198	41,737	0.06
Rent-A-Center	2,647	51,484	0.08
Restore	3,922	20,719	0.03
SmartGroup	4,401	18,491	0.03
Sohgo Security Services	3,100	86,026	0.13
SThree	4,977	21,548	0.03
TechnoPro Holdings	4,300	85,997	0.13
Terminix Global Holdings	4,999	203,209	0.30
TriNet Group	1,687	130,945	0.19
TrueBlue	1,270	22,733	0.03
Vectrus	561	18,771	0.03
WEX	1,824	283,741	0.42
Worley	12,899	126,309	0.19
Computers (1.24%) (31 December 2021: 1.71%)			
Alten	1,155	125,338	0.19
Data#3	6,626	21,233	0.03
Indra Sistemas	5,983	57,076	0.08
Insight Enterprises	1,413	121,914	0.18
Kainos Group	3,026	40,755	0.06
KnowBe4	2,944	45,985	0.07
NCC Group	11,980	27,236	0.04
NEC Networks & System Integration	2,900	39,149	0.06
Nihon Unisys	3,000	59,622	0.09
OneSpan	1,155	13,744	0.02
PAR Technology	1,099	41,202	0.06
SHIFT	500	64,996	0.10
Sopra Steria Group	607	90,492	0.13
TietoEVRY	3,511	86,479	0.13
Consumer Durables & Apparels (1.78%) (31 December 2021: 2.11%)			
Asics	6,400	115,559	0.17
Carter's	1,713	120,732	0.18
Columbia Sportswear	1,405	100,570	0.15

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Consumer Durables & Apparels (1.78%) (31 December 2021: 2.11%) (continued)			
Crocs	2,544	123,817	0.19
Deckers Outdoor	1,112	283,949	0.42
Hanesbrands	14,477	148,968	0.22
Kontoor Brands	2,136	71,278	0.11
PVH	2,876	163,644	0.24
Wolverine World Wide	3,354	67,617	0.10
Cosmetics & Personal Care (0.11%) (31 December 2021: 0.11%)			
Edgewell Personal Care	2,104	72,630	0.11
Distribution & Wholesale (1.19%) (31 December 2021: 1.86%)			
Bufab	1,156	29,895	0.05
China Aviation Oil Singapore	14,300	8,991	0.01
IAA	5,581	182,889	0.27
KAR Auction Services	4,969	73,392	0.11
Mitsuuroko Group Holdings	1,200	8,197	0.01
Munters Group	6,104	35,174	0.05
San-Ai Obbli	2,300	16,303	0.02
Sangetsu	1,900	21,789	0.03
SIG	34,976	12,594	0.02
SiteOne Landscape Supply	1,814	215,630	0.32
WESCO International	1,865	199,742	0.30
Diversified Financial Services (3.11%) (31 December 2021: 3.70%)			
Aareal Bank	2,868	95,347	0.14
Affiliated Managers Group	1,638	190,991	0.28
Artisan Partners Asset Management	2,734	97,248	0.14
Ashmore Group	19,727	53,138	0.08
Australian Ethical Investment	3,341	10,706	0.02
CI Financial	7,807	82,733	0.12
Close Brothers Group	6,201	77,191	0.11
Cohen & Steers	1,050	66,769	0.10
Cowen	949	22,482	0.03
Diamond Hill Investment Group	88	15,280	0.02
doValue	2,702	15,904	0.02
EQB	1,065	43,881	0.07
Federal Agricultural Mortgage	353	34,470	0.05
Fuyo General Lease	700	39,675	0.06
Haitong International Securities Group	111,100	15,857	0.02
Hannon Armstrong Sustainable Infrastructure Capital	3,534	133,797	0.20
Hippo Parent	6,294	284,237	0.42
Insignia Financial	23,681	43,805	0.07
Intrum	3,041	57,912	0.09
Janus Henderson Group	5,934	139,508	0.21
Jupiter Fund Management	16,736	30,101	0.05
Oportun Financial	847	7,005	0.01
Pendal Group	12,777	38,835	0.06
Pepper Money	6,323	5,131	0.01
Perpetual	2,333	46,332	0.07
PRA Group	1,625	59,085	0.09

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Diversified Financial Services (3.11%) (31 December 2021: 3.70%) (continued)			
Ricoh Leasing	600	15,436	0.02
SG Fleet Group	3,995	5,906	0.01
SLM	11,557	184,219	0.27
Tokyo Century	1,600	52,880	0.08
Tyro Payments	13,631	5,624	0.01
Van Lanschot Kempen	1,231	28,635	0.04
Victory Capital Holdings	686	16,533	0.02
Vontobel Holding	1,152	80,743	0.12
Electrical Components & Equipment (1.23%) (31 December 2021: 1.35%)			
Acuity Brands	1,424	219,353	0.33
Blink Charging	1,403	23,191	0.03
GARO	1,152	14,637	0.02
Novanta	1,422	172,446	0.26
Signify	5,293	175,027	0.26
SMA Solar Technology	385	15,593	0.02
Solar	248	21,127	0.03
Universal Display	1,863	188,424	0.28
Electronics (3.12%) (31 December 2021: 3.25%)			
Alps Alpine	8,000	81,086	0.12
Altium	5,026	93,004	0.14
Anritsu	5,600	60,512	0.09
Avnet	4,074	174,693	0.26
Badger Meter	1,116	90,273	0.14
Benchmark Electronics	1,602	36,141	0.05
Coherent	1,010	268,882	0.40
Cowell e Holdings	11,000	14,299	0.02
Dexerials	2,300	61,201	0.09
dormakaba Holding	124	53,947	0.08
Flex	19,057	275,755	0.41
Itron	1,825	90,210	0.13
Japan Aviation Electronics Industry	2,000	30,076	0.05
Kimball Electronics	1,201	24,140	0.04
Knowles	3,565	61,781	0.09
National Instruments	5,410	168,954	0.25
NKT	1,691	71,697	0.11
Noritsu Koki	700	11,841	0.02
OSI Systems	632	53,998	0.08
Spectris	4,565	150,297	0.22
Taiyo Yuden	4,800	162,880	0.24
TKH Group	1,668	62,917	0.09
Energy - Alternate Sources (1.53%) (31 December 2021: 0.87%)			
Ballard Power Systems	9,887	62,314	0.09
Enviva	1,347	77,075	0.12
First Solar	3,888	264,889	0.39
Grenergy Renovables	439	15,549	0.02
ITM Power	15,943	33,458	0.05
Landis&Gyr Group	906	47,365	0.07

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Energy - Alternate Sources (1.53%) (31 December 2021: 0.87%) (continued)			
Neoen	1,956	73,535	0.11
NextEra Energy Partners	3,370	249,919	0.37
RENOVA	1,300	23,425	0.04
Scatec	5,163	44,242	0.07
Solaria Energia y Medio Ambiente	2,775	58,748	0.09
Sunnova Energy International	4,176	76,964	0.11
Engineering & Construction (2.88%) (31 December 2021: 3.19%)			
AECOM	5,520	360,014	0.53
AFRY	3,475	47,611	0.07
Arcadis NV	3,072	103,093	0.15
Badger Infrastructure Solutions	1,480	32,401	0.05
Balfour Beatty	26,968	83,254	0.12
Chiyoda	5,700	17,957	0.03
Cie d'Entreprises CFE	280	2,415	0.00
Comfort Systems USA	1,466	121,898	0.18
COMSYS Holdings	4,500	85,657	0.13
Dredging Environmental & Marine Engineering	280	30,736	0.05
EMCOR Group	2,160	222,394	0.33
EXEO Group	3,900	60,945	0.09
HomeServe	12,380	176,209	0.26
Implenia	647	14,767	0.02
Johns Lyng Group	7,821	30,870	0.05
Keller Group	2,736	24,057	0.04
Kier Group	19,077	15,731	0.02
Koninklijke BAM Groep	9,953	23,475	0.04
Maire Tecnimont	6,657	19,069	0.03
Monadelphous Group	3,843	26,294	0.04
Morgan Sindall Group	1,661	36,753	0.05
MYR Group	641	56,491	0.08
Porr	380	4,871	0.01
Primoris Services	2,284	49,700	0.07
Sanki Engineering	1,800	20,351	0.03
SNC-Lavalin Group	7,306	125,396	0.19
Taikisha	1,100	25,748	0.04
Takasago Thermal Engineering	1,700	20,159	0.03
Toda	7,900	41,868	0.06
Veidekke	4,322	39,153	0.06
YIT	5,980	19,881	0.03
Entertainment (0.21%) (31 December 2021: 0.43%)			
IMAX	1,709	28,865	0.04
SeaWorld Entertainment	1,969	86,991	0.13
SkiStar	1,748	23,642	0.04
Environmental Control (0.50%) (31 December 2021: 0.54%)			
Energy Recovery	2,186	42,452	0.06
Evoqua Water Technologies	4,948	160,860	0.24
Hitachi Zosen	6,100	38,345	0.06
Sweco	8,845	91,752	0.14

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Food (3.66%) (31 December 2021: 2.76%)			
AAK	7,469	121,648	0.18
Aeon Hokkaido	1,000	7,994	0.01
Axfood	4,526	129,984	0.19
Flowers Foods	8,266	217,561	0.32
Fuji Oil Holdings	1,800	28,380	0.04
Glanbia	7,388	79,787	0.12
GrainCorp	9,652	63,120	0.09
Grieg Seafood	1,788	25,319	0.04
Hain Celestial Group	3,937	93,464	0.14
Halows	400	8,921	0.01
House Foods Group	2,500	52,022	0.08
Kewpie	3,800	64,165	0.10
Lamb Weston Holdings	5,920	423,043	0.63
Leroy Seafood Group	10,883	77,053	0.11
Maple Leaf Foods	3,364	66,005	0.10
Marks & Spencer Group	80,867	133,073	0.20
Maxvalu Tokai	300	5,980	0.01
Nichirei	4,300	74,666	0.11
Orior	198	16,504	0.02
Premium Brands Holdings	1,758	127,140	0.19
Rogers Sugar	3,250	15,243	0.02
Sprouts Farmers Market	4,613	116,801	0.17
Tassal Group	9,992	32,912	0.05
TreeHouse Foods	2,038	85,229	0.13
United Natural Foods	2,334	91,960	0.14
United Super Markets Holdings	2,200	17,279	0.03
US Foods Holding Corp	8,225	252,343	0.38
Yaoko	800	35,862	0.05
Forest Products & Paper (0.39%) (31 December 2021: 0.70%)			
BillerudKorsnas	8,894	103,587	0.15
Cascades	3,085	24,227	0.04
Interfor	2,574	51,761	0.08
Sumitomo Forestry	5,800	82,098	0.12
Full Line Insurance (3.29%) (31 December 2021: 2.06%)			
AUB Group	3,778	45,932	0.07
Challenger	22,913	107,772	0.16
CNO Financial Group	4,762	86,145	0.13
Direct Line Insurance Group	54,589	166,866	0.25
First American Financial	4,474	236,764	0.35
Hanover Insurance Group	1,436	210,015	0.31
Horace Mann Educators	1,719	65,975	0.10
MGIC Investment	12,659	159,503	0.24
Primerica	1,597	191,145	0.28
ProAssurance	2,307	54,514	0.08
Radian Group	7,263	142,718	0.21
Selective Insurance Group	2,441	212,220	0.31
Steadfast Group	39,817	137,448	0.20
Storebrand	19,844	140,800	0.21

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Full Line Insurance (3.29%) (31 December 2021: 2.06%) (continued)			
Voya Financial	4,375	260,444	0.39
Hand & Machine Tools (0.65%) (31 December 2021: 0.51%)			
Amada	14,400	105,677	0.16
Finning International	6,514	136,799	0.20
Franklin Electric	1,594	116,777	0.18
Konecranes	2,397	55,682	0.08
Meidensha	1,400	20,507	0.03
Health Care Products (3.86%) (31 December 2021: 4.02%)			
Adaptive Biotechnologies	4,490	36,324	0.05
Advanced Medical Solutions Group	8,847	31,696	0.05
Alphatec Holdings	3,366	22,014	0.03
Ambu	6,749	65,390	0.10
AngioDynamics	1,645	31,831	0.05
Ansell	5,194	79,434	0.12
As One	1,300	51,194	0.08
AtriCure	1,785	72,935	0.11
Cardiovascular Systems	1,643	23,593	0.04
Castle Biosciences	936	20,545	0.03
C-Mer Eye Care Holdings	16,000	10,012	0.01
Envista Holdings	6,610	254,749	0.38
Glaukos	1,910	86,752	0.13
Haemonetics	2,106	137,269	0.20
Hanger	1,984	28,411	0.04
Inari Medical	1,610	109,464	0.16
Inogen	862	20,843	0.03
Medacta Group	323	30,736	0.05
Merit Medical Systems	2,334	126,666	0.19
Natus Medical	1,405	46,042	0.07
OraSure Technologies	3,254	8,818	0.01
Orthofix Medical	805	18,950	0.03
Patterson	3,663	110,989	0.16
Penumbra	1,450	180,554	0.27
QuidelOrtho	1,548	150,435	0.22
Shockwave Medical	1,451	277,388	0.41
SI-BONE	1,207	15,932	0.02
Silk Road Medical	1,307	47,562	0.07
STAAR Surgical	1,607	113,985	0.17
Surmodics	544	20,253	0.03
Tactile Systems Technology	811	5,920	0.01
Tandem Diabetes Care	2,605	154,190	0.23
Tecan Group	517	149,697	0.22
Treace Medical Concepts	548	7,858	0.01
Varex Imaging	1,749	37,411	0.06
Zimvie	912	14,601	0.02
Health Care Services (2.64%) (31 December 2021: 2.68%)			
Acadia Healthcare	3,654	247,120	0.37
Accolade	2,051	15,177	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Health Care Services (2.64%) (31 December 2021: 2.68%) (continued)			
Addus HomeCare	735	61,211	0.09
Agiliti	1,532	31,421	0.05
Ain Holdings	1,000	53,366	0.08
Amedisys	1,326	139,389	0.21
Brookdale Senior Living	6,084	27,621	0.04
EC Healthcare	17,000	17,158	0.02
Encompass Health	4,064	227,787	0.34
Fulgent Genetics	841	45,860	0.07
H.U. Group Holdings	2,100	45,585	0.07
Healius	23,322	58,857	0.09
Integral Diagnostics	8,630	17,981	0.03
Joint	597	9,140	0.01
LHC Group	1,235	192,339	0.29
Mediclinic International	16,242	90,301	0.13
MEDNAX	3,355	70,489	0.10
Oceania Healthcare	27,951	16,162	0.02
Pennant Group	1,164	14,911	0.02
RadNet	1,881	32,504	0.05
Raffles Medical Group	35,600	28,650	0.04
Ryman Healthcare	16,961	93,855	0.14
Select Medical Holdings	4,455	105,227	0.16
Summerset Group Holdings	10,044	59,951	0.09
US Physical Therapy	527	57,548	0.08
Well Health Technologies	7,809	18,585	0.03
Home Builders (1.71%) (31 December 2021: 1.69%)			
Bellway	5,109	133,151	0.20
Bonava	3,048	8,834	0.01
Century Communities	1,156	51,985	0.08
Countryside Properties	20,060	60,417	0.09
Crest Nicholson Holdings	9,959	29,439	0.04
Glenveagh Properties	21,327	20,847	0.03
Haseko	9,400	109,945	0.16
KB Home	3,324	94,601	0.14
LCI Industries	1,021	114,230	0.17
LGI Homes	895	77,776	0.12
Lifestyle Communities	4,080	38,072	0.06
Meritage Homes	1,518	110,055	0.16
Redrow	11,952	71,095	0.11
Thor Industries	2,268	169,488	0.25
Winnebago Industries	1,229	59,680	0.09
Home Furnishings (0.91%) (31 December 2021: 0.69%)			
Dolby Laboratories	2,704	193,498	0.29
Ethan Allen Interiors	760	15,360	0.02
Howden Joinery Group	24,279	177,680	0.26
iRobot	1,176	43,218	0.06
Kokuyo	3,600	45,525	0.07
Nobia AB	4,845	12,955	0.02
Sleep Number	842	26,060	0.04

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Home Furnishings (0.91%) (31 December 2021: 0.69%) (continued)			
Sonos	5,064	91,355	0.14
Traeger	1,501	6,379	0.01
Household Products (0.74%) (31 December 2021: 0.57%)			
ACCO Brands	3,595	23,475	0.04
Breville Group	4,315	53,380	0.08
Duni	1,042	8,297	0.01
Duskin	1,900	40,446	0.06
Helen of Troy	984	159,812	0.24
Oriola	4,647	9,211	0.01
Societe BIC	1,009	55,064	0.08
Spectrum Brands Holdings	1,654	135,661	0.20
Tupperware Brands	2,269	14,386	0.02
Internet (1.65%) (31 December 2021: 1.82%)			
ASKUL	1,800	21,438	0.03
ASOS	2,615	26,629	0.04
carsales.com	11,063	139,901	0.21
carsales.com	2,469	31,223	0.05
Cogent Communications Holdings	1,720	104,507	0.15
dip	1,600	44,224	0.07
Domain Holdings Australia	9,467	19,595	0.03
Fortnox	19,334	88,676	0.13
Hemnet Group	1,423	17,455	0.03
IRESS	7,446	58,934	0.09
Jumbo Interactive	2,366	23,136	0.03
Lands' End	636	6,754	0.01
Mercari	3,900	55,979	0.08
RealReal	4,221	10,510	0.02
Rightmove	34,313	236,860	0.35
Trainline	19,922	69,680	0.10
Upwork	4,655	96,265	0.14
Webjet	16,013	58,801	0.09
Iron & Steel (1.07%) (31 December 2021: 0.91%)			
Champion Iron	13,391	49,633	0.07
Commercial Metals	4,978	164,772	0.25
Reliance Steel & Aluminum	2,508	426,009	0.63
Russel Metals	2,447	49,359	0.07
Schnitzer Steel Industries	989	32,479	0.05
Leisure Time (1.43%) (31 December 2021: 1.80%)			
Basic-Fit	2,135	80,532	0.12
Callaway Golf	5,560	113,424	0.17
Corporate Travel Management	4,902	62,428	0.09
Dometic Group	13,891	81,334	0.12
Gym Group	5,582	12,894	0.02
Harley-Davidson	5,981	189,358	0.28
Johnson Outdoors	163	9,969	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Leisure Time (1.43%) (31 December 2021: 1.80%) (continued)			
Malibu Boats	793	41,799	0.06
MIPS	1,073	46,732	0.07
Mizuno	600	10,339	0.02
Piaggio & C	7,035	16,430	0.02
Thule Group	4,339	106,407	0.16
Trigano	322	31,442	0.05
YETI Holdings	3,619	156,594	0.23
Lodging (Nil) (31 December 2021: 0.49%)			
Machinery - Diversified (3.09%) (31 December 2021: 1.62%)			
AGCO	2,587	255,337	0.38
Alamo Group	403	46,921	0.07
Cactus	2,357	94,916	0.14
Ebara	3,800	142,093	0.21
FLSmidth & Co	2,199	53,929	0.08
Graco	6,975	414,385	0.62
Inficon Holding	66	51,843	0.08
Miura	3,600	71,070	0.11
Mueller Water Products	6,309	74,005	0.11
Nabtesco	4,400	102,668	0.15
Rotork	33,920	99,113	0.15
Tennant	785	46,511	0.07
Toro	4,297	325,670	0.48
Valmet	6,671	163,266	0.24
Watts Water Technologies	1,112	136,598	0.20
Machinery, Construction & Mining (0.66%) (31 December 2021: 1.07%)			
Astec Industries	880	35,886	0.06
Manitowoc	1,784	18,785	0.03
Metso Outotec	27,239	203,611	0.30
Modec	900	7,751	0.01
Weir Group	10,615	175,710	0.26
Media (1.07%) (31 December 2021: 1.48%)			
Cogeco Communications	605	40,837	0.06
EW Scripps	1,894	23,618	0.03
iHeartMedia	5,047	39,821	0.06
ITV	150,781	119,502	0.18
NOS SGPS	8,882	35,620	0.05
ProSiebenSat.1 Media	7,067	65,090	0.10
Reach	9,999	12,180	0.02
Sanoma	3,221	44,786	0.07
Scholastic	1,118	40,214	0.06
Southern Cross Media Group	9,873	6,755	0.01
TEGNA	8,670	181,810	0.27
World Wrestling Entertainment	1,722	107,608	0.16

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Mining (2.57%) (31 December 2021: 2.37%)			
Alamos Gold	15,468	108,280	0.16
Aurubis	1,332	90,181	0.13
Compass Minerals International	1,292	45,724	0.07
Deterra Royalties	17,848	52,038	0.08
Hudbay Minerals	9,903	40,304	0.06
IAMGOLD	16,303	26,162	0.04
IGO	27,048	184,880	0.27
Lynas Rare Earths	36,707	220,359	0.33
OZ Minerals	13,597	166,056	0.25
Royal Gold	2,688	287,025	0.43
Sandfire Resources	17,461	53,431	0.08
Sandstorm Gold	7,137	42,270	0.06
SSR Mining	8,886	148,106	0.22
Torex Gold Resources	3,886	29,944	0.04
Wesdome Gold Mines	5,910	51,084	0.08
Yamana Gold	39,368	182,809	0.27
Miscellaneous Manufacturers (1.38%) (31 December 2021: 1.86%)			
ALS	18,989	139,457	0.21
Avon Protection	1,326	15,838	0.02
Axon Enterprise	2,736	254,913	0.38
Daetwyler Holding	298	61,384	0.09
Federal Signal	2,401	85,476	0.13
Glory	1,700	25,627	0.04
GWA Group	7,229	9,768	0.01
John Bean Technologies	1,278	141,117	0.21
Nikon	12,300	142,054	0.21
Toyobo	3,900	28,764	0.04
Uponor	2,044	28,143	0.04
Office & Business Equipment (0.28%) (31 December 2021: 0.37%)			
Konica Minolta	17,100	57,019	0.09
Quadient	1,681	28,611	0.04
Toshiba TEC	1,100	35,140	0.05
Xerox Holdings	4,712	69,973	0.10
Oil & Gas (0.10%) (31 December 2021: 0.35%)			
Delek US Holdings	2,735	70,672	0.10
Oil & Gas Services (1.65%) (31 December 2021: 1.24%)			
Aker Solutions	11,453	31,021	0.05
Apergy	8,200	162,770	0.24
Archrock	5,831	48,222	0.07
CGG	32,914	28,546	0.04
Core Laboratories	1,971	39,046	0.06
DMC Global	698	12,585	0.02
Dril-Quip	1,343	34,649	0.05
Imdex	13,945	17,692	0.03
John Wood Group	29,117	55,163	0.08

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Oil & Gas Services (1.65%) (31 December 2021: 1.24%) (continued)			
NOV	15,871	268,379	0.40
Oceaneering International	4,339	46,341	0.07
Pason Systems	3,669	41,498	0.06
Subsea 7	9,631	76,758	0.11
Technip Energies	5,541	68,906	0.10
TechnipFMC	16,885	113,636	0.17
TGS	4,852	67,920	0.10
Other Consumer, Cyclical (0.19%) (31 December 2021: 0.20%)			
Mitsui-Soko Holdings	700	14,850	0.02
Safestore Holdings	8,518	109,757	0.17
Other Industrial (0.59%) (31 December 2021: 1.06%)			
GATX	1,432	134,837	0.20
Lindab International	3,269	47,309	0.07
Reliance Worldwide	32,150	89,316	0.13
Sims	6,875	64,815	0.10
UACJ	1,200	18,240	0.03
Vallourec SA	3,393	40,385	0.06
Packaging & Containers (1.18%) (31 December 2021: 0.78%)			
DS Smith	56,527	190,364	0.28
Graphic Packaging Holding	12,680	259,940	0.39
Orora	35,588	89,323	0.13
SIG Combibloc Group	11,743	257,835	0.38
Pharmaceuticals (2.42%) (31 December 2021: 2.27%)			
Aclaris Therapeutics	1,733	24,193	0.04
Beachbody	8,323	9,988	0.01
Blackmores	706	34,178	0.05
Covetrus	4,362	90,511	0.13
CVS Group	2,622	52,732	0.08
Dechra Pharmaceuticals	4,383	184,067	0.27
Elan	1,400	10,769	0.02
Fagron	2,791	45,052	0.07
Fulcrum Therapeutics	1,191	5,836	0.01
Galenica	2,074	158,797	0.24
Health & Happiness H&H International Holdings	8,000	10,542	0.02
Heska	440	41,584	0.06
HLS Therapeutics	768	7,246	0.01
Katakura Industries	600	8,943	0.01
Knight Therapeutics	3,610	14,944	0.02
Owens & Minor	2,919	91,802	0.14
Perrigo	5,447	220,985	0.33
PetIQ	1,171	19,661	0.03
PolyNovo	25,060	23,350	0.03
Premier	4,864	173,547	0.26
Reata Pharmaceuticals	1,101	33,459	0.05
Relmada Therapeutics	706	13,407	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Pharmaceuticals (2.42%) (31 December 2021: 2.27%) (continued)			
Santen Pharmaceutical	15,100	118,261	0.17
Siegfried Holding	164	104,497	0.15
Sigma Healthcare	31,670	12,631	0.02
Uniphar	7,966	24,110	0.04
uniQure	1,752	32,657	0.05
Virbac	155	60,200	0.09
Pipelines (0.56%) (31 December 2021: 0.76%)			
DT Midstream	3,932	192,747	0.29
Gibson Energy	5,770	106,637	0.16
Koninklijke Vopak	3,059	77,009	0.11
Private Equity (0.33%) (31 December 2021: 0.17%)			
Intermediate Capital Group	12,065	191,799	0.28
IP Group	37,850	32,177	0.05
Real Estate (2.84%) (31 December 2021: 3.26%)			
Anywhere Real Estate	4,326	42,525	0.06
Atrium Ljungberg	2,062	26,964	0.04
CA Immobilien Anlagen	1,811	57,273	0.08
Castellum AB	10,814	138,718	0.21
Citycon	3,094	20,960	0.03
CLS Holdings	5,246	12,901	0.02
Cushman & Wakefield	5,819	88,682	0.13
Dios Fastigheter	3,180	22,048	0.03
Entra	2,869	35,863	0.05
Fabege	11,171	105,285	0.16
Far East Consortium International	53,000	16,886	0.03
Heiwa Real Estate	1,300	37,224	0.06
Helical	3,969	18,051	0.03
Home Consortium	4,954	15,364	0.02
Howard Hughes	1,747	118,883	0.18
Hysan Development	24,000	72,334	0.11
Jones Lang LaSalle	2,033	355,490	0.53
Kennedy-Wilson Holdings	5,240	99,246	0.15
Kojamo	5,744	98,843	0.15
Marcus & Millichap	1,183	43,759	0.06
Mobimo Holding	280	67,854	0.10
Morguard	109	9,210	0.01
Nexity	1,447	38,576	0.06
OUE	9,700	8,921	0.01
RMR Group	749	21,234	0.03
St Joe	1,398	55,305	0.08
TAG Immobilien	5,857	66,682	0.10
Tokyo Tatemono	7,800	107,307	0.16
Tricon Residential	10,858	109,847	0.16
Real Estate Investment Trusts (6.52%) (31 December 2021: 6.74%)			
Abacus Property Group	19,797	34,987	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Real Estate Investment Trusts (6.52%) (31 December 2021: 6.74%) (continued)			
Advance Residence Investment	54	143,491	0.21
American Assets Trust	2,259	67,092	0.10
Arena REIT	15,132	44,432	0.07
Argosy Property	39,479	30,314	0.05
Big Yellow Group	6,921	110,276	0.16
Brandywine Realty Trust	7,163	69,051	0.10
Brixmor Property Group	12,340	249,391	0.37
Charter Hall Long Wale REIT	25,182	73,941	0.11
Charter Hall Social Infrastructure REIT	12,585	29,251	0.04
City Office REIT	1,969	25,499	0.04
Cofinimmo	1,251	135,494	0.20
Corporate Office Properties Trust	4,647	121,705	0.18
Crombie Real Estate Investment Trust	2,105	26,322	0.04
Cromwell Property Group	46,365	24,072	0.04
Derwent London	4,065	128,948	0.19
Douglas Emmett	7,259	162,456	0.24
Easterly Government Properties	3,505	66,735	0.10
Empire State Realty Trust	5,362	37,695	0.06
Federal Realty OP	2,895	277,167	0.41
First Capital Real Estate Investment Trust	4,596	53,373	0.08
Frasers Logistics & Commercial Trust	120,400	115,062	0.17
GDI Property Group	11,461	7,172	0.01
Goodman Property Trust	39,537	49,164	0.07
Great Portland Estates	8,095	56,332	0.08
Growthpoint Properties Australia	10,543	24,722	0.04
Hudson Pacific Properties	5,981	88,758	0.13
ICADE	1,382	67,242	0.10
Ingenia Communities Group	13,797	37,760	0.06
Irongate Group	19,151	25,021	0.04
iStar	3,072	42,117	0.06
Japan Excellent	44	39,675	0.06
JBG SMITH Properties	4,787	113,165	0.17
Keppel REIT	71,900	56,313	0.08
Kilroy Realty	4,310	225,542	0.33
Kiwi Property Group	74,102	44,921	0.07
Macerich	8,631	75,176	0.11
Manulife US Real Estate Investment Trust	70,300	40,071	0.06
Mori Hills REIT Investment	65	72,868	0.11
National Storage REIT	43,508	64,025	0.10
Nippon Accommodations Fund	21	105,421	0.16
NSI	663	22,769	0.03
Outfront Media	5,152	87,326	0.13
Physicians Realty Trust	9,357	163,280	0.24
PotlatchDeltic	2,856	126,207	0.19
Ryman Hospitality Properties	2,037	154,873	0.23
Sekisui House REIT	177	104,750	0.16
Shopping Centres Australasia Property Group	43,828	82,880	0.12
SL Green Realty	2,602	120,082	0.18
Uniti Group	9,425	88,784	0.13
Washington Real Estate Investment Trust	3,463	73,797	0.11
Workspace Group	5,421	36,604	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Real Estate Investment Trusts (6.52%) (31 December 2021: 6.74%) (continued)			
Xenia Hotels & Resorts	4,707	68,393	0.10
Retail (5.06%) (31 December 2021: 5.32%)			
America's Car-Mart	197	19,818	0.03
Apollo Future Mobility Group	128,000	5,546	0.01
Aritzia	3,584	96,827	0.14
Bapcor	14,219	59,448	0.09
Brinker International	1,649	36,328	0.05
Cewe Stiftung & Co	206	17,337	0.03
Clean Energy Fuels	7,524	33,708	0.05
DCM Holdings	4,100	31,326	0.05
Dick's Sporting Goods	2,571	193,776	0.29
Dunelm Group	4,844	48,268	0.07
Dustin Group	2,807	16,052	0.02
EDION	3,500	32,796	0.05
Fnac Darty	588	24,860	0.04
Foot Locker	3,816	96,354	0.14
Freshpet	1,736	90,081	0.13
Gap	8,463	69,735	0.10
Genesco	524	26,153	0.04
GMS	1,626	72,357	0.11
Grafton Group	9,049	85,367	0.13
Group 1 Automotive	653	110,879	0.17
Halfords Group	8,044	13,960	0.02
Hibbett	592	25,876	0.04
Inchcape	15,185	128,260	0.19
Isetan Mitsukoshi Holdings	13,300	107,688	0.16
Iwatani	1,700	65,445	0.10
JB Hi-Fi	4,733	125,174	0.19
Joyful Honda	2,200	25,651	0.04
K's Holdings	5,700	55,467	0.08
Lithia Motors	1,200	329,772	0.49
MarineMax	926	33,447	0.05
Marui Group	7,400	129,366	0.19
Matas	1,815	18,894	0.03
MatsukiyoCocokara & Co	4,300	173,766	0.26
MOS Food Services	1,300	29,855	0.04
Movado Group	694	21,466	0.03
Nordstrom	4,699	99,290	0.15
Pet Valu Holdings	900	21,559	0.03
PriceSmart	946	67,762	0.10
Sheng Siong Group	22,800	24,902	0.04
Signet Jewelers	2,194	117,291	0.17
Sugi Holdings	1,300	56,936	0.08
Super Retail Group	5,838	34,083	0.05
Superior Plus	6,962	61,311	0.09
WH Smith	5,267	89,935	0.13
Williams-Sonoma	2,973	329,854	0.49
World Fuel Services	2,654	54,301	0.08

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Savings & Loans (0.07%) (31 December 2021: 0.56%)			
Berkshire Hills Bancorp	1,961	48,574	0.07
Semiconductors (0.80%) (31 December 2021: 1.13%)			
ASM Pacific Technology	12,500	106,172	0.16
Cirrus Logic	2,321	168,365	0.25
Hensoldt	1,384	34,870	0.05
Kulicke & Soffa Industries	2,617	112,034	0.17
Sensirion Holding	406	41,052	0.06
Shin-Etsu Polymer	1,500	13,040	0.02
Tokyo Ohka Kogyo	1,300	63,538	0.09
Software (4.01%) (31 December 2021: 3.62%)			
1Life Healthcare	5,694	44,641	0.07
ACI Worldwide	4,532	117,333	0.17
Aspen Technology	1,090	200,211	0.30
Bandwidth	805	15,150	0.02
Benefitfocus	893	6,948	0.01
Blackline	2,305	153,513	0.23
Box	6,013	151,167	0.22
Cardlytics	1,359	30,319	0.05
Docebo	645	18,486	0.03
Donnelley Financial Solutions	1,069	31,311	0.05
Five9	2,821	257,106	0.38
Ideagen	10,028	42,503	0.06
Jamf Holding	1,362	33,737	0.05
Kinaxis	1,105	119,036	0.18
Micro Focus International	14,357	48,786	0.07
Model N	1,444	36,938	0.05
Momentive Global	5,378	47,326	0.07
New Relic	2,359	118,068	0.18
NextGen Healthcare	2,437	42,501	0.06
PagerDuty	3,130	77,561	0.12
Privia Health Group	3,021	87,972	0.13
Progress Software	1,813	82,129	0.12
Project Roadrunner Parent	5,445	114,127	0.17
Real Matters	2,667	10,503	0.02
Signify Health	2,754	38,005	0.06
SimCorp	1,673	121,171	0.18
Software	2,113	69,850	0.10
SPS Commerce	1,453	164,262	0.24
Technology One	12,332	90,822	0.13
Teradata	4,331	160,290	0.24
Workiva	1,863	122,939	0.18
Zuora	4,970	44,481	0.07
Technology Hardware & Equipment (Nil) (31 December 2021: 0.17%)			
Telecommunications (1.89%) (31 December 2021: 1.85%)			
Chorus	18,229	81,831	0.12

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Telecommunications (1.89%) (31 December 2021: 1.85%) (continued)			
Ciena	6,260	286,082	0.42
Codan	3,473	16,622	0.02
CommScope Holding	7,625	46,665	0.07
Eutelsat Communications	6,926	77,766	0.12
Freenet	5,130	126,946	0.19
Harmonic	4,528	39,258	0.06
Hexatronic Group	7,085	52,684	0.08
HKBN	29,500	33,496	0.05
HMS Networks	1,047	44,608	0.07
Iridium Communications	4,710	176,908	0.26
Maxar Technologies	2,979	77,722	0.11
Ribbon Communications	4,118	12,519	0.02
Shenandoah Telecommunications	2,033	45,133	0.07
Spirent Communications	25,142	75,907	0.11
StarHub	16,600	14,671	0.02
Telephone and Data Systems	4,157	65,639	0.10
Textile (0.11%) (31 December 2021: Nil)			
Teijin	7,200	74,886	0.11
Toys, Games & Hobbies (0.07%) (31 December 2021: 0.06%)			
Spin Master	1,356	44,161	0.07
Transportation (2.04%) (31 December 2021: 1.56%)			
Andlauer Healthcare Group	871	29,534	0.04
Cargotec	1,627	42,660	0.06
Hitachi Transport System	1,700	107,114	0.16
Keihan Holdings	3,900	97,030	0.15
Kintetsu World Express	1,300	39,903	0.06
Kyushu Railway	5,500	114,490	0.17
Landstar System	1,524	221,620	0.33
Nankai Electric Railway	4,200	83,100	0.12
PostNL	15,292	46,283	0.07
Ryder System	2,109	149,866	0.22
Saia	1,075	202,100	0.30
Sankyu	2,000	57,414	0.09
Senko Group Holdings	4,400	28,436	0.04
Sotetsu Holdings	2,900	50,100	0.08
Trancom	300	15,082	0.02
Werner Enterprises	2,332	89,875	0.13
Utilities - Electric (0.85%) (31 December 2021: 0.49%)			
Encavis	5,048	92,223	0.14
eRex	1,300	21,042	0.03
Infratil	29,070	138,811	0.20
Innergex Renewable Energy	5,949	79,784	0.12
Ormat Technologies	1,781	139,541	0.21
REN - Redes Energeticas Nacionais SGPS	15,501	46,591	0.07
Unitil	601	35,291	0.05

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Utilities - Electric (0.85%) (31 December 2021: 0.49%) (continued)			
Voltalia	1,038	20,727	0.03
Utilities - Electric & Gas (1.22%) (31 December 2021: 0.99%)			
Brookfield Infrastructure	4,072	172,451	0.26
New Jersey Resources	3,983	177,363	0.26
Rubis SCA	3,699	86,159	0.13
Shizuoka Gas	1,500	10,037	0.01
Southwest Gas Holdings	2,457	213,956	0.32
Spire	2,141	159,226	0.24
Water (0.12%) (31 December 2021: 0.21%)			
Middlesex Water	767	67,250	0.10
York Water	374	15,121	0.02
Common Stocks		**67,278,207**	**99.91**
Preferred Stock			
Health Care Products (Nil) (31 December 2021: 0.02%)			
Rights			
Internet (0.00%) (31 December 2021: Nil)			
carsales.com	2,469	1,087	0.00
Rights		**1,087**	**0.00**

Financial Derivative Instruments

Open Forward Foreign Currency Exchange Contracts* ((0.08)%) (31 December 2021: 0.05%)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	EUR	194,746	AUD	291,150	3,388	0.01
05/07/2022	EUR	98,883	AUD	148,000	1,605	0.00
05/07/2022	EUR	672	AUD	1,000	15	0.00
05/07/2022	EUR	63,091	CAD	85,000	65	0.00
05/07/2022	EUR	123,457	CAD	167,590	(851)	(0.00)
05/07/2022	EUR	26,849	CHF	28,000	(1,178)	(0.00)
05/07/2022	EUR	52,750	CHF	54,160	(1,426)	(0.00)
05/07/2022	EUR	11,426	DKK	85,000	(4)	(0.00)
05/07/2022	EUR	22,537	DKK	167,670	(10)	(0.00)
05/07/2022	EUR	221,024	GBP	188,110	2,619	0.00
05/07/2022	EUR	112,917	GBP	96,000	1,462	0.00
05/07/2022	EUR	806	GBP	688	7	0.00
05/07/2022	EUR	6,456	HKD	54,000	(132)	(0.00)

Schedule of Investments as at 30 June 2022 (continued)

Financial Derivative Instruments (continued)

Open Forward Foreign Currency Exchange Contracts* ((0.08)%) (31 December 2021: 0.05%) (continued)

Settlement Date		Amount Bought		Amount Sold	Unrealised Gain/(Loss) USD	Fund %
05/07/2022	EUR	12,499	HKD	105,130	(331)	(0.00)
05/07/2022	EUR	238,541	JPY	32,887,680	7,303	0.01
05/07/2022	EUR	866	JPY	120,000	22	0.00
05/07/2022	EUR	117,212	JPY	16,768,000	(887)	(0.00)
05/07/2022	EUR	32,122	NOK	323,950	793	0.00
05/07/2022	EUR	16,200	NOK	165,000	235	0.00
05/07/2022	EUR	21,828	NZD	36,000	438	0.00
05/07/2022	EUR	10,807	NZD	18,000	106	0.00
05/07/2022	EUR	72,592	SEK	761,280	1,602	0.00
05/07/2022	EUR	36,843	SEK	388,000	654	0.00
05/07/2022	EUR	6,796	SGD	10,000	(80)	(0.00)
05/07/2022	EUR	13,928	SGD	20,490	(162)	(0.00)
05/07/2022	EUR	6,553	USD	7,000	(150)	(0.00)
05/07/2022	EUR	893,722	USD	953,000	(18,658)	(0.03)
05/07/2022	EUR	1,742,483	USD	1,869,770	(48,091)	(0.07)
Unrealised gain on open forward foreign currency exchange contracts					20,314	0.02
Unrealised (loss) on open forward foreign currency exchange contracts					(71,960)	(0.10)
Net unrealised (loss) on open forward foreign currency exchange contracts					**(51,646)**	**(0.08)**
Total Financial Derivative Instruments					**(51,646)**	**(0.08)**

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**67,227,648**	**99.83**
Other net assets	**112,946**	**0.17**
TOTAL NET ASSETS	**67,340,594**	**100.00**

* The counterparties for the open forward foreign currency exchange contract are State Street Bank London and UBS AG.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	94.83
OTC financial derivative instruments	0.03
Current Assets	5.14
	100.00

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks			
Advertising (0.04%) (31 December 2021: Nil)			
oOh!media	3,238	2,694	0.04
Agriculture (0.40%) (31 December 2021: Nil)			
Costa Group Holdings	3,143	6,181	0.09
Elders	1,085	9,393	0.14
Inghams Group	2,533	4,494	0.07
Olam Group	6,300	6,881	0.10
Auto Parts & Equipment (0.24%) (31 December 2021: Nil)			
ARB	535	10,389	0.16
GUD Holdings	973	5,346	0.08
Banks (25.07%) (31 December 2021: Nil)			
Australia & New Zealand Banking Group	19,227	291,268	4.35
BOC Hong Kong Holdings	25,500	100,740	1.50
Commonwealth Bank of Australia	4,908	305,031	4.55
DBS Group Holdings	12,400	264,448	3.95
Hang Seng Bank	5,200	91,781	1.37
Macquarie Group	2,499	282,700	4.22
Oversea-Chinese Banking	23,300	190,693	2.85
United Overseas Bank	8,100	152,781	2.28
Biotechnology (5.14%) (31 December 2021: Nil)			
CSL	1,860	344,136	5.14
Building & Construction Materials (1.50%) (31 December 2021: Nil)			
Brickworks	533	6,795	0.10
CSR	3,297	9,205	0.14
Fletcher Building	5,589	17,514	0.26
James Hardie Industries	3,057	66,785	1.00
Chemicals (0.14%) (31 December 2021: Nil)			
Nufarm	2,621	9,174	0.14
Commercial Services (5.76%) (31 December 2021: Nil)			
Atlas Arteria	6,602	36,591	0.55
Brambles	9,862	72,631	1.08
Credit Group	473	6,596	0.10
G8 Education	5,019	3,641	0.06
IDP Education	1,434	23,489	0.35
InvoCare	964	6,934	0.10
Nearmap	3,165	2,242	0.03
SmartGroup	876	3,681	0.06
Transurban Group	21,075	208,398	3.11
Worley	2,174	21,288	0.32
Computers (0.94%) (31 December 2021: Nil)			
Computershare	3,731	63,217	0.94

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Distribution & Wholesale (0.01%) (31 December 2021: Nil)			
China Aviation Oil Singapore	1,300	817	0.01
Diversified Financial Services (2.07%) (31 December 2021: Nil)			
ASX	1,332	74,842	1.12
Insignia Financial	4,173	7,719	0.11
Pendal Group	2,352	7,149	0.11
Perpetual	396	7,864	0.12
Singapore Exchange	5,900	40,105	0.60
Tyro Payments	2,557	1,055	0.01
Electronics (0.26%) (31 December 2021: Nil)			
Altium	816	15,100	0.22
Cowell e Holdings	2,000	2,600	0.04
Engineering & Construction (1.15%) (31 December 2021: Nil)			
Auckland International Airport	8,639	38,566	0.58
Johns Lyng Group	1,144	4,516	0.07
Lendlease	4,739	29,687	0.44
Monadelphous Group	628	4,297	0.06
Food (3.78%) (31 December 2021: Nil)			
GrainCorp	1,576	10,306	0.15
Synlait Milk	542	1,051	0.02
Wilmar International	13,200	38,319	0.57
Woolworths Group	8,316	203,579	3.04
Full Line Insurance (9.00%) (31 December 2021: Nil)			
AIA Group	36,400	394,525	5.89
AUB Group	616	7,489	0.11
Insurance Australia Group	16,864	50,561	0.75
QBE Insurance Group	10,146	84,770	1.27
Suncorp Group	8,685	65,575	0.98
Hand & Machine Tools (1.48%) (31 December 2021: Nil)			
Techtronic Industries	9,500	99,093	1.48
Health Care Products (1.96%) (31 December 2021: Nil)			
Ansell	884	13,519	0.20
C-Mer Eye Care Holdings	4,000	2,503	0.04
Cochlear	452	61,760	0.92
Fisher & Paykel Healthcare	3,964	49,243	0.74
Nanosonics	1,739	4,018	0.06
Health Care Services (2.77%) (31 December 2021: Nil)			
EC Healthcare	3,000	3,028	0.05
Healius	4,237	10,693	0.16
Integral Diagnostics	1,290	2,688	0.04
Oceania Healthcare	4,328	2,502	0.04

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Health Care Services (2.77%) (31 December 2021: Nil) (continued)			
Perfect Medical Health Management	3,000	1,613	0.02
Raffles Medical Group	5,400	4,346	0.07
Ramsay Health Care	1,260	63,458	0.95
Ryman Healthcare	2,950	16,324	0.24
Sonic Healthcare	3,131	71,072	1.06
Summerset Group Holdings	1,590	9,490	0.14
Home Builders (0.09%) (31 December 2021: Nil)			
Lifestyle Communities	649	6,056	0.09
Household Products (0.12%) (31 December 2021: Nil)			
Breville Group	676	8,363	0.12
Internet (1.34%) (31 December 2021: Nil)			
carsales.com	1,850	23,395	0.35
carsales.com	445	5,628	0.08
Hong Kong Technology Venture	4,000	3,145	0.05
IRESS	1,250	9,894	0.15
Jumbo Interactive	369	3,608	0.05
SEEK	2,311	33,372	0.50
Temple & Webster Group	598	1,365	0.02
Webjet	2,623	9,632	0.14
Iron & Steel (2.80%) (31 December 2021: Nil)			
Champion Iron	2,300	8,525	0.13
Fortescue Metals Group	11,617	140,037	2.09
Mineral Resources	1,167	38,736	0.58
Leisure Time (0.40%) (31 December 2021: Nil)			
Corporate Travel Management	830	10,570	0.16
Flight Centre Travel Group	1,105	13,191	0.20
Fosun Tourism Group	1,800	3,051	0.04
Lodging (0.25%) (31 December 2021: Nil)			
City Developments	2,900	16,983	0.25
Media (0.20%) (31 December 2021: Nil)			
Nine Entertainment Holdings	9,680	12,148	0.18
Southern Cross Media Group	1,840	1,259	0.02
Mining (3.93%) (31 December 2021: Nil)			
Alkane Resources	2,583	1,101	0.02
Bellevue Gold	6,563	2,888	0.04
Calix	881	3,708	0.06
Chalice Mining	2,195	5,706	0.09
Deterra Royalties	2,852	8,315	0.12
Evolution Mining	12,591	20,607	0.31
Gold Road Resources	6,074	4,720	0.07

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Mining (3.93%) (31 December 2021: Nil) (continued)			
IGO	4,684	32,016	0.48
ioneer	9,282	2,617	0.04
Koppar Resources	586	2,184	0.03
Lake Resources NL	7,900	4,265	0.06
Liontown Resources	11,226	8,144	0.12
Lynas Rare Earths	6,190	37,160	0.56
Nickel Industries	7,112	4,768	0.07
Northern Star Resources	8,038	37,807	0.57
OZ Minerals	2,306	28,162	0.42
Perenti Global	4,097	1,845	0.03
Perseus Mining	8,858	9,655	0.15
Pilbara Minerals	16,266	25,614	0.38
Ramelius Resources	5,906	3,533	0.05
Red 5	13,028	2,240	0.03
Sandfire Resources	2,838	8,684	0.13
Sayona Mining	41,545	4,285	0.06
St Barbara	5,696	2,938	0.04
Miscellaneous Manufacturers (0.35%) (31 December 2021: Nil)			
ALS	3,156	23,178	0.35
Oil & Gas (0.58%) (31 December 2021: Nil)			
Ampol	1,645	38,720	0.58
Oil & Gas Services (0.04%) (31 December 2021: Nil)			
Imdex	2,341	2,970	0.04
Other Industrial (0.39%) (31 December 2021: Nil)			
Reliance Worldwide	5,387	14,966	0.23
Sims	1,158	10,917	0.16
Packaging & Containers (0.24%) (31 December 2021: Nil)			
Orora	5,875	14,746	0.22
Pact Group Holdings	1,197	1,485	0.02
Pharmaceuticals (0.25%) (31 December 2021: Nil)			
Blackmores	116	5,616	0.08
Mayne Pharma Group	8,259	1,420	0.02
PolyNovo	4,017	3,743	0.06
Sigma Healthcare	6,347	2,531	0.04
United Laboratories International Holdings	6,000	3,555	0.05
Private Equity (0.73%) (31 December 2021: Nil)			
Capitaland Investment	17,900	49,133	0.73
Real Estate (2.92%) (31 December 2021: Nil)			
Hysan Development	4,000	12,056	0.18
OUE	1,600	1,472	0.02

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Real Estate (2.92%) (31 December 2021: Nil) (continued)			
REA Group	364	27,991	0.42
Sun Hung Kai Properties	9,900	116,954	1.75
Swire Properties	8,000	19,860	0.30
UOL Group	3,200	16,923	0.25
Real Estate Investment Trusts (8.59%) (31 December 2021: Nil)			
CapitaLand Integrated Commercial Trust	36,100	56,289	0.84
Charter Hall Group	3,262	24,293	0.36
Charter Hall Retail REIT	3,569	9,252	0.14
Cromwell Property Group	9,185	4,769	0.07
Dexus	7,412	45,260	0.68
GDI Property Group	3,018	1,889	0.03
Goodman Group	11,546	141,643	2.11
Goodman Property Trust	7,031	8,743	0.13
GPT Group	13,135	38,116	0.57
Growthpoint Properties Australia	1,836	4,305	0.06
Kiwi Property Group	10,225	6,198	0.09
Link REIT	14,500	118,263	1.77
Manulife US Real Estate Investment Trust	10,800	6,156	0.09
Mirvac Group	26,803	36,401	0.54
Stockland	16,328	40,533	0.61
Vicinity Centres	26,467	33,397	0.50
Retail (6.54%) (31 December 2021: Nil)			
Apollo Future Mobility Group	16,000	693	0.01
Bapcor	2,335	9,763	0.15
Cafe de Coral Holdings	2,000	3,217	0.05
Chow Sang Sang Holdings International	3,000	3,345	0.05
City Chic Collective	1,445	1,818	0.03
Coles Group	9,177	112,391	1.68
Eagers Automotive	1,061	7,092	0.11
Harvey Norman Holdings	3,794	9,679	0.14
JB Hi-Fi	792	20,946	0.31
Man Wah Holdings	12,000	12,968	0.19
Premier Investments	610	8,083	0.12
Sa Sa International Holdings	6,000	1,101	0.02
Sheng Siong Group	4,300	4,696	0.07
Super Retail Group	1,095	6,393	0.09
Viva Energy Group	5,782	11,491	0.17
Wesfarmers	7,782	224,273	3.35
Semiconductors (0.27%) (31 December 2021: Nil)			
ASM Pacific Technology	2,100	17,837	0.27
Software (1.23%) (31 December 2021: Nil)			
Grab Holdings	7,500	18,975	0.28
Technology One	2,003	14,752	0.22
Xero	924	48,899	0.73

Schedule of Investments as at 30 June 2022 (continued)

	Quantity	Fair Value USD	% of Net Assets
Common Stocks (continued)			
Telecommunications (4.12%) (31 December 2021: Nil)			
Chorus	3,118	13,997	0.21
HKBN	6,000	6,813	0.10
HKT Trust & HKT	26,000	34,923	0.52
Hutchison Telecommunications Hong Kong Holdings	8,000	1,529	0.03
Singapore Telecommunications	56,400	102,531	1.53
Spark New Zealand	12,854	38,361	0.57
StarHub	3,800	3,358	0.05
Telstra	28,065	74,301	1.11
Transportation (1.72%) (31 December 2021: Nil)			
Aurizon Holdings	12,582	32,878	0.49
MTR	10,500	54,862	0.82
Qube Holdings	12,335	23,156	0.35
Singapore Post	9,400	4,390	0.06
Utilities - Electric (0.98%) (31 December 2021: Nil)			
Infratil	4,975	23,756	0.35
Mercury	4,573	16,064	0.24
Meridian Energy	8,861	25,784	0.39
Common Stocks		**6,683,757**	**99.79**
Rights			
Internet (0.00%) (31 December 2021: Nil)			
carsales.com	444	195	0.00
Rights		**195**	**0.00**

Financial Derivative Instruments

Open Forward Foreign Currency Exchange Contracts* ((0.10)%) (31 December 2021: Nil%)

Settlement Date		Amount Bought		Amount Sold	Unrealised (Loss) USD	Fund %
04/07/2022	EUR	661,651	AUD	1,010,500	(3,147)	(0.05)
04/07/2022	EUR	154,864	HKD	1,287,100	(2,124)	(0.03)
04/07/2022	EUR	37,725	NZD	63,500	(41)	(0.00)
04/07/2022	EUR	137,543	SGD	202,100	(1,424)	(0.02)
05/07/2022	EUR	3,400	USD	3,600	(45)	(0.00)
Unrealised (loss) on open forward foreign currency exchange contracts					(6,781)	(0.10)
Net unrealised (loss) on open forward foreign currency exchange contracts					**(6,781)**	**(0.10)**
Total Financial Derivative Instruments					**(6,781)**	**(0.10)**

Schedule of Investments as at 30 June 2022 (continued)

	Fair Value USD	% of Net Assets
Net financial assets at fair value through profit and loss	**6,677,171**	**99.69**
Other net assets	**21,009**	**0.31**
TOTAL NET ASSETS	**6,698,180**	**100.00**

* The counterparty for open forward foreign currency exchange contracts is UBS AG.

Analysis of Total Assets	**% of Total Assets**
Transferable securities admitted to an official stock exchange listing	99.60
Current Assets	0.40
	100.00

Notes to the Financial Statements

for the six month financial period ended 30 June 2022

Note 1 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these condensed interim unaudited financial statements are set out below. The policies have been consistently applied in each financial period presented, unless otherwise stated.

(a) Basis of presentation

The condensed interim unaudited statements for the financial period ended 30 June 2021 are presented in accordance with International Accounting Standard 34, 'Interim financial reporting' ("IAS 34") and the UCITS Regulations. These financial statements have been prepared under the historical cost convention,as modified by the revaluation of financial assets and financial liabilities at fair value through profit or loss.

The condensed unaudited interim financial statements should be read in conjunction with the Company's audited annual financial statements for the financial year ended ended 31 December 2021, which have been prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU"), the UCITS Regulations and Irish Company Law.

The condensed interim unaudited financial statements as at 30 June 2022 are unaudited. We note that the statutory auditor's report in the audited annual financial statements as at 31 December 2021 was unqualified.

The accounting policies, accounting estimates and judgements, and methods of calculation applied in these condensed interim unaudited financial statements are consistent with those applied in the Company's annual audited financial statements for the financial year ended 31 December 2021.

Combined Financial Statements

(i) For the purpose of producing the Combined Statement of Financial Position, assets and liabilities, including net assets attributable to holders of Redeemable Participating Shares of each Fund whose presentation currency is not USD are translated from its presentation currency to USD at the closing rate at the Statement of Financial Position date; and

(ii) For the purpose of producing the Combined Statement of Comprehensive Income, the Combined Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders and Combined Statement of Cash Flows, the average exchange rates for the respective six months financial period are used to convert into USD, the respective statements of the Funds with a presentation currency other than USD. The currency gain or loss on retranslation of opening net assets, and the average rate difference arising on the translation of the Combined Statement of Comprehensive Income and the Combined Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders, is included in the Combined Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders. This translation adjustment does not impact the net asset value per share of any of the individual Funds.

Estimates policy

The preparation of the condensed unaudited interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these condensed unaudited interim financial statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty and assumptions were the same as those applied to the preparation of the Company's audited financial statements for the financial year ended 31 December 2021.

Note 2 Fees & Expenses

All of the fees and expenses payable in respect of a Fund are paid as one single fee. This is referred to as the Flat Fee. Out of the aforementioned Flat Fee, the Company will bear all costs incurred in connection with the Company's assets. This includes, but is not limited to, fees and expenses of the Investment Manager or Sub-Investment Manager, Depositary, Administrator, Directors, Distributor or Sub-Distributor and Company Secretary. The Company may pay part or all of its fees to any person that invests in or provides services to the Company or in respect of any Fund.

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 2 Fees & Expenses (continued)

The following fees and expenses will also be discharged out of the Flat Fee:

(i) the cost of listing and maintaining a listing of Shares on any Listing Stock Exchange;
(ii) the cost of convening and holding Directors' and Shareholders' meetings;
(iii) professional fees and expenses for legal and other consulting services;
(iv) the costs and expenses of preparing, printing, publishing and distributing prospectuses, supplements, annual and semi-annual reports and other documents to current and prospective Shareholders;
(v) the costs and expenses arising from any licensing or other fees payable to any Index Provider or other licensor of intellectual property, trademarks or service marks used by the Company;
(vi) the costs and expenses of any investment adviser appointed by the Investment Manager;
(vii) such other costs and expenses (excluding non-recurring and extraordinary costs and expenses) as may arise from time to time and which have been approved by the Directors as necessary or appropriate for the continued operation of the Company or of any Fund; and
(viii) all establishment costs of the Company and the Funds not otherwise referred to above.

The Flat Fee does not include extraordinary costs and expenses (including but not limited to transaction charges, stamp duty or other taxes on the investments of the Company including duty charges for portfolio re-balancing, withholding taxes, commissions and brokerage fees incurred with respect to the Company's investments, interest on borrowings and bank charges incurred in negotiating, effecting or varying the terms of such borrowings, any commissions charged by intermediaries in relation to an investment in the Fund and such extraordinary or exceptional costs and expenses (if any) as may arise from time to time, such as material litigation in relation to the Company all of which will be paid separately out of the assets of the relevant Fund). The Flat Fee is calculated and accrued daily from the Net Asset Value of each Fund and payable monthly in arrears. The Flat Fee of each Fund is as listed below and in the relevant Supplement. If a Fund's expenses exceed the Flat Fee outlined below in relation to operating the Funds, the Distributor or its affiliate will cover any shortfall from its own assets.

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 2 Fees & Expenses (continued)

The Flat Fee rates which were effective up to 30 June 2022, are outlined below:

Fund	Flat Fee Rate
MSCI USA UCITS ETF Class (hedged to GBP) A-acc	0.19%
MSCI USA UCITS ETF Class (ir-hedged to GBP) A-acc	0.19%
MSCI USA UCITS ETF Class (USD) A-acc	0.14%
MSCI USA UCITS ETF Class (USD) A-dis	0.14%
MSCI USA UCITS ETF Class (USD) A-UKdis	0.14%
MSCI USA Value UCITS ETF Class (USD) A-dis	0.20%
MSCI World UCITS ETF Class (USD) A-acc	0.30%
MSCI World UCITS ETF Class (USD) A-dis	0.30%
S&P 500 UCITS ETF Class (hedged to CHF) A-acc	0.22%
S&P 500 UCITS ETF Class (hedged to EUR) A-acc	0.22%
S&P 500 UCITS ETF Class (hedged to GBP) A-dis	0.22%
S&P 500 UCITS ETF Class (USD) A-dis	0.12%
Solactive Global Pure Gold Miners UCITS ETF Class (USD) A-dis	0.43%
MSCI Australia UCITS ETF Class (AUD) A-acc	0.40%
MSCI Australia UCITS ETF Class (AUD) A-dis	0.40%
MSCI Australia UCITS ETF Class (hedged to CHF) A-acc	0.50%
MSCI Australia UCITS ETF Class (hedged to EUR) A-acc	0.50%
MSCI Australia UCITS ETF Class (hedged to GBP) A-acc	0.50%
MSCI Australia UCITS ETF Class (hedged to USD) A-acc	0.50%
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-acc	0.19%
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-dis	0.19%
MSCI USA hedged to CHF UCITS ETF Class (CHF) A-acc	0.19%
S&P Dividend Aristocrats ESG UCITS ETF Class (USD) A-dis	0.30%
S&P Dividend Aristocrats ESG UCITS ETF Class (hedged to EUR) A-dis	0.35%
MSCI United Kingdom IMI Socially Responsible UCITS ETFClass (GBP) A-dis[3]	0.23%
MSCI United Kingdom IMI Socially Responsible UCITS ETFClass (hedged to CHF) A-dis[4]	0.28%
MSCI United Kingdom IMI Socially Responsible UCITS ETFClass (hedged to EUR) A-acc[4]	0.28%
Factor MSCI USA Low Volatility UCITS ETF Class (hedged to EUR) A-acc	0.30%
Factor MSCI USA Low Volatility UCITS ETF Class (USD) A-dis	0.25%
Factor MSCI USA Prime Value UCITS ETF Class (hedged to EUR) A-acc	0.30%
Factor MSCI USA Prime Value UCITS ETF Class (hedged to GBP) A-dis	0.30%
Factor MSCI USA Prime Value UCITS ETF Class (USD) A-dis	0.25%
Factor MSCI USA Quality UCITS ETF Class (hedged to EUR) A-acc	0.30%
Factor MSCI USA Quality UCITS ETF Class (hedged to GBP) A-dis	0.30%
Factor MSCI USA Quality UCITS ETF Class (USD) A-dis	0.25%
MSCI USA Select Factor Mix UCITS ETF Class (hedged to CHF) A-acc	0.30%
MSCI USA Select Factor Mix UCITS ETF Class (hedged to EUR) A-acc	0.30%
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-acc	0.25%
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-dis	0.25%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	0.33%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	0.33%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.33%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	0.33%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to JPY) A-acc	0.33%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to USD) A-acc	0.33%
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-acc	0.28%
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-dis	0.28%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETFClass (hedged to CHF) A-acc[5]	0.30%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETFClass (hedged to CHF) A-dis[5]	0.30%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETFClass (hedged to EUR) A-acc[5]	0.30%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETFClass (hedged to GBP) A-acc[5]	0.30%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETFClass (hedged to JPY) A-acc[5]	0.30%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETFClass (hedged to USD) A-acc[5]	0.30%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETFClass (USD) A-dis[6]	0.25%
Global Gender Equality UCITS ETF Class (hedged to CHF) A-acc	0.30%
Global Gender Equality UCITS ETF Class (hedged to CHF) A-dis	0.30%
Global Gender Equality UCITS ETF Class (hedged to EUR) A-acc	0.30%
Global Gender Equality UCITS ETF Class (hedged to GBP) A-acc	0.30%
Global Gender Equality UCITS ETF Class (hedged to USD) A-acc	0.30%
Global Gender Equality UCITS ETF Class (USD) A-acc	0.20%

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 2 Fees & Expenses (continued)

Fund	Flat Fee Rate
Global Gender Equality UCITS ETF Class (USD) A-dis	0.20%
S&P 500 ESG UCITS ETF Class (hedged to CHF) A-acc	0.17%
S&P 500 ESG UCITS ETF Class (hedged to EUR) A-acc	0.17%
S&P 500 ESG UCITS ETF Class (hedged to GBP) A-dis	0.17%
S&P 500 ESG UCITS ETF Class (USD) A-acc	0.12%
S&P 500 ESG UCITS ETF Class (USD) A-dis	0.12%
MSCI USA Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	0.25%
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.25%
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-dis	0.25%
MSCI USA Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	0.25%
MSCI USA Socially Responsible UCITS ETF Class (USD) A-acc	0.22%
MSCI USA Socially Responsible UCITS ETF Class (USD) A-dis	0.22%
MSCI World Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	0.27%
MSCI World Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.27%
MSCI World Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	0.27%
MSCI World Socially Responsible UCITS ETF Class (USD) A-acc	0.22%
MSCI World Socially Responsible UCITS ETF Class (USD) A-dis	0.22%
S&P 500 ESG ELITE UCITS ETF Class (USD) A-acc	0.15%
S&P 500 ESG ELITE UCITS ETF Class (hedged to CHF) A-acc	0.20%
S&P 500 ESG ELITE UCITS ETF Class (hedged to EUR) A-acc	0.20%
S&P 500 ESG ELITE UCITS ETF Class (hedged to GBP) A-dis	0.20%
UBS Climate Aware Global Developed Equity CTB UCITS ETF Class (USD) A-acc	0.19%
MSCI EMU Climate Paris Aligned UCITS ETFClass (EUR) A-acc[7]	0.15%
MSCI Europe Climate Paris Aligned UCITS ETFClass (EUR) A-acc[7]	0.15%
MSCI USA Climate Paris Aligned UCITS ETFClass (USD) A-acc[8]	0.10%
MSCI Japan Climate Paris Aligned UCITS ETF Class (ir-hedged to EUR) A-acc[1]	0.21%
MSCI Japan Climate Paris Aligned UCITS ETFClass (JPY) A-acc	0.16%
MSCI World Climate Paris Aligned UCITS ETFClass (USD) A-acc[9]	0.18%
MSCI Europe ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc	0.12%
MSCI USA ESG Universal Low Carbon Select UCITS ETF Class (USD) A-acc	0.12%
MSCI Japan ESG Universal Low Carbon Select UCITS ETF Class (JPY) A-acc	0.17%
MSCI EMU ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc	0.15%
MSCI ACWI Climate Paris Aligned UCITS ETFClass (USD) A-acc[10]	0.20%
MSCI Emerging Markets Climate Paris Aligned UCITS ETFClass (USD) A-acc[11]	0.21%
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-dis	0.23%
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-acc	0.23%
MSCI World Small Cap Socially Responsible UCITS ETF Class (hedged to EUR) A-Acc	0.28%
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc[2]	0.43%
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (USD) A-acc[2]	0.38%

[1] Share class launched on 6 May 2022.
[2] Fund and its share class launched on 22 June 2022.
[3] Effective 31 March 2022, the Flat Fee rate changed from 0.28% to 0.23%.
[4] Effective 31 March 2022, the Flat Fee rate changed from 0.38% to 0.28%.
[5] Effective 11 February 2022, the Flat Fee rate changed from 0.33% to 0.30%.
[6] Effective 11 February 2022, the Flat Fee rate changed from 0.28% to 0.25%.
[7] Effective 28 February 2022, the Flat Fee rate changed from 0.18% to 0.15%.
[8] Effective 28 February 2022, the Flat Fee rate changed from 0.12% to 0.10%.
[9] Effective 28 February 2022, the Flat Fee rate changed from 0.20% to 0.18%.
[10] Effective 28 February 2022, the Flat Fee rate changed from 0.22% to 0.20%.
[11] Effective 28 February 2022, the Flat Fee rate changed from 0.23% to 0.21%.

The Flat Fee rates which were effective up to are 31 December 2021 outlined below:

Fund	Flat Fee Rate
MSCI USA UCITS ETF Class (hedged to GBP) A-acc	0.19%
MSCI USA UCITS ETF Class (hedged to GBP) A-dis[18]	0.19%

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 2 Fees & Expenses (continued)

Fund	Flat Fee Rate
MSCI USA UCITS ETF Class (ir-hedged to GBP) A-acc[1]	0.19%
MSCI USA UCITS ETF Class (USD) A-acc	0.14%
MSCI USA UCITS ETF Class (USD) A-dis	0.14%
MSCI USA UCITS ETF Class (USD) A-UKdis	0.14%
MSCI USA Value UCITS ETF Class (USD) A-dis	0.20%
MSCI World UCITS ETF Class (USD) A-acc	0.30%
MSCI World UCITS ETF Class (USD) A-dis	0.30%
S&P 500 UCITS ETF Class (hedged to CHF) A-acc	0.22%
S&P 500 UCITS ETF Class (hedged to EUR) A-dis[18]	0.22%
S&P 500 UCITS ETF Class (hedged to EUR) A-acc	0.22%
S&P 500 UCITS ETF Class (hedged to GBP) A-dis	0.22%
S&P 500 UCITS ETF Class (USD) A-dis	0.12%
Solactive Global Pure Gold Miners UCITS ETF Class (USD) A-dis	0.43%
MSCI Australia UCITS ETF Class (AUD) A-acc	0.40%
MSCI Australia UCITS ETF Class (AUD) A-dis	0.40%
MSCI Australia UCITS ETF Class (hedged to CHF) A-acc	0.50%
MSCI Australia UCITS ETF Class (hedged to EUR) A-acc	0.50%
MSCI Australia UCITS ETF Class (hedged to GBP) A-acc	0.50%
MSCI Australia UCITS ETF Class (hedged to GBP) A-dis[18]	0.50%
MSCI Australia UCITS ETF Class (hedged to USD) A-acc	0.50%
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-acc	0.19%
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-dis	0.19%
MSCI USA hedged to CHF UCITS ETF Class (CHF) A-acc	0.19%
S&P Dividend Aristocrats ESG UCITS ETF Class (USD) A-dis	0.30%
S&P Dividend Aristocrats ESG UCITS ETF Class (hedged to EUR) A-dis[2]	0.35%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (GBP) A-dis	0.28%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	0.38%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.38%
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to USD) A-acc[18]	0.38%
Factor MSCI USA Low Volatility UCITS ETF Class (hedged to EUR) A-acc[19]	0.30%
Factor MSCI USA Low Volatility UCITS ETF Class (USD) A-dis	0.25%
Factor MSCI USA Prime Value UCITS ETF Class (hedged to CHF) A-acc[18]	0.35%
Factor MSCI USA Prime Value UCITS ETF Class (hedged to EUR) A-acc[19]	0.30%
Factor MSCI USA Prime Value UCITS ETF Class (hedged to GBP) A-dis[19]	0.30%
Factor MSCI USA Prime Value UCITS ETF Class (USD) A-dis	0.25%
Factor MSCI USA Quality UCITS ETF Class (hedged to CHF) A-acc[18]	0.35%
Factor MSCI USA Quality UCITS ETF Class (hedged to EUR) A-acc[19]	0.30%
Factor MSCI USA Quality UCITS ETF Class (hedged to GBP) A-dis[19]	0.30%
Factor MSCI USA Quality UCITS ETF Class (USD) A-dis	0.25%
MSCI USA Select Factor Mix UCITS ETF Class (hedged to CHF) A-acc	0.30%
MSCI USA Select Factor Mix UCITS ETF Class (hedged to GBP) A-dis	0.30%
MSCI USA Select Factor Mix UCITS ETF Class (hedged to EUR) A-acc	0.30%
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-acc	0.25%
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-dis	0.25%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	0.33%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	0.33%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.33%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	0.33%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to JPY) A-acc[3]	0.33%
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to USD) A-acc	0.33%
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-acc	0.28%
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-dis	0.28%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-acc	0.33%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-dis	0.33%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to EUR) A-acc	0.33%

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 2 Fees & Expenses (continued)

Fund	Flat Fee Rate
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to GBP) A-acc	0.33%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to JPY) A-acc	0.33%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to USD) A-acc	0.33%
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (USD) A-dis	0.28%
Global Gender Equality UCITS ETF Class (hedged to CHF) A-acc	0.30%
Global Gender Equality UCITS ETF Class (hedged to CHF) A-dis	0.30%
Global Gender Equality UCITS ETF Class (hedged to EUR) A-acc	0.30%
Global Gender Equality UCITS ETF Class (hedged to GBP) A-acc	0.30%
Global Gender Equality UCITS ETF Class (hedged to USD) A-acc	0.30%
Global Gender Equality UCITS ETF Class (USD) A-acc	0.20%
Global Gender Equality UCITS ETF Class (USD) A-dis	0.20%
S&P 500 ESG UCITS ETF Class (hedged to CHF) A-acc	0.17%
S&P 500 ESG UCITS ETF Class (hedged to EUR) A-acc	0.17%
S&P 500 ESG UCITS ETF Class (hedged to GBP) A-dis	0.17%
S&P 500 ESG UCITS ETF Class (USD) A-acc	0.12%
S&P 500 ESG UCITS ETF Class (USD) A-dis	0.12%
MSCI USA Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	0.25%
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.25%
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-dis[4]	0.25%
MSCI USA Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	0.25%
MSCI USA Socially Responsible UCITS ETF Class (USD) A-acc	0.22%
MSCI USA Socially Responsible UCITS ETF Class (USD) A-dis	0.22%
MSCI World Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	0.27%
MSCI World Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	0.27%
MSCI World Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	0.27%
MSCI World Socially Responsible UCITS ETF Class (USD) A-acc	0.22%
MSCI World Socially Responsible UCITS ETF Class (USD) A-dis	0.22%
S&P 500 ESG ELITE UCITS ETF Class (USD) A-acc[5]	0.15%
S&P 500 ESG ELITE UCITS ETF Class (hedged to CHF) A-acc[6]	0.20%
S&P 500 ESG ELITE UCITS ETF Class (hedged to EUR) A-acc[6]	0.20%
S&P 500 ESG ELITE UCITS ETF Class (hedged to GBP) A-dis[6]	0.20%
UBS Climate Aware Global Developed Equity CTB UCITS ETF Class (USD) A-acc[7]	0.19%
MSCI EMU Climate Paris Aligned UCITS ETF Class (EUR) A-acc[8]	0.18%
MSCI Europe Climate Paris Aligned UCITS ETF Class (EUR) A-acc[8]	0.18%
MSCI USA Climate Paris Aligned UCITS ETF Class (USD) A-acc[8]	0.12%
MSCI Japan Climate Paris Aligned UCITS ETF Class (JPY) A-acc[20]	0.16%
MSCI World Climate Paris Aligned UCITS ETF Class (USD) A-acc[9]	0.20%
MSCI Europe ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc[10]	0.12%
MSCI USA ESG Universal Low Carbon Select UCITS ETF Class (USD) A-acc[10]	0.12%
MSCI Japan ESG Universal Low Carbon Select UCITS ETF Class (JPY) A-acc[11]	0.17%
MSCI EMU ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc[12]	0.15%
MSCI ACWI Climate Paris Aligned UCITS ETF Class (USD) A-acc[13]	0.22%
MSCI Emerging Markets Climate Paris Aligned UCITS ETF Class (USD) A-acc[14]	0.23%
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-dis[15]	0.23%
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-acc[16]	0.23%
MSCI World Small Cap Socially Responsible UCITS ETF Class (hedged to EUR) A-Acc[17]	0.28%

[1] Share class launched on 30 April 2021.
[2] Share class launched on 15 September 2021.
[3] Share class launched on 18 May 2021.
[4] Share class launched on 20 January 2021.
[5] Fund and its share class launched on 18 February 2021.
[6] Share class launched on 5 March 2021.
[7] Fund and its share class launched on 26 February 2021.
[8] Fund and its share class launched on 9 March 2021.
[9] Fund and its share class launched on 11 March 2021.
[10] Fund and its share class launched on 20 July 2021.

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 2 Fees & Expenses (continued)

[11] Fund and its share class launched on 21 July 2021.
[12] Fund and its share class launched on 22 July 2021.
[13] Fund and its share class launched on 4 August 2021.
[14] Fund and its share class launched on 5 August 2021.
[15] Fund and its share class launched on 19 August 2021.
[16] Share class launched on 19 August 2021.
[17] Share class launched on 13 September 2021.
[18] Share class terminated on 19 October 2021.
[19] Effective 1 November 2021, the Flat Fee rate changed from 0.35% to 0.30%.
[20] Effective 22 December 2022, the Flat Fee rate changed from 0.20% to 0.16%.

Note 3 Related parties

Parties are considered to be related if one party has the ability to control the other party to exercise significant influence over the other party in making financial or operational decisions.

In the opinion of the Directors, the Investment Manager, the Directors, the Distributor, the Manager, the UK Facilities Agent, Paying and Information Agents and Representatives and the lending service provider are related parties under IAS 24 “Related Party Transactions”. The respective UBS entities acting as the Manager, Distributor, Paying and Information Agents and Facilities Agent are listed on the Management and Administration pages in this semi-annual report.

Director Frank Muesel is an employee of the Distributor, UBS Asset Management Switzerland AG. Alan White is an employee of Lantern Structured Asset Management Limited, a subsidiary of UBS Group AG. Marie Antoinette Petrini is an employee of UBS Europe SE, Madrid branch.

None of the Directors of the Company had holdings in any of the Funds at 30 June 2022 (31 December 2021: Nil).

The Directors' fees amounting to USD 67,950 were paid out of the Flat Fee during the six-month financial period ended 30 June 2022 (financial period ended 30 June 2021: USD 18,038). Only Independent Directors are entitled to a Director's fee. Directors who are employees of UBS entities do not earn any additional remuneration in respect of their roles as Directors of the Company.

The Manager, UBS Fund Management (Luxembourg) S.A., received fees for the six-month financial period ended 30 June 2022 of USD 574,656 (financial period ended 30 June 2021: USD 450,219) which were paid out of the Flat Fee.

UBS Asset Management (UK) Limited acts as Investment Manager and as UK Facilities Agent of the Company. UBS Asset Management (UK) Limited’s fees were paid out of the Flat Fee for the six-month financial period. Please refer to Note 2, Fees & Expenses, for an explanation of the fee structure of the Company. All transactions were entered into in the normal course of business. The Investment Manager fees for the six months financial period ended 30 June 2022 of USD 10,473,926 (financial period ended 30 June 2021 of USD 7,631,819) were paid out of the Flat Fee.

UBS Asset Management Switzerland AG acts as the Distributor and lending service provider of the Company. The Distributor’s fees were paid out of the Flat Fee for the six months financial period. The Distributors’ commission and fees amounted to USD 12,122,552 (financial period ended 30 June 2021: USD 7,639,098). The service provider gets 20% of the lending income.

Citigroup London, Commerzbank AG, Credit Suisse International, DRW Global Markets Limited, Flow Traders B. V., Goldman Sachs International, HSBC London, IMC Trading BV, Jane Street Financial Limited, Morgan Stanley & Co International plc, Optiver V.O.F., Societe Generale, Susquehanna International Securities Limited, UBS AG, Unicredit Bank AG and Virtu are the Authorised Participants. Some of these banks also act as market makers on the SIX Swiss Exchange, XETRA Deutsche Börse, London Stock Exchange, Borsa Italiana and Euronext Amsterdam. Flow Traders B. V., Optiver V.O.F., Societe Generale, Susquehanna International Securities Limited and UBS AG acting as combined Authorised Participants, held 100% of the Funds on the primary share register at 30 June 2022 (31 December 2021: 100%), the majority of which are re-sold on the secondary market.

UBS Asset Management Switzerland AG is receiving parts of the lending income for performing due diligence checks on the borrowers and maintaining the website.

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 3 Related parties (continued)

UBS Europe SE, Bockenheimer Landstrasse 2-4, D-60306 Frankfurt, Germany has undertaken the function of Paying and Information Agent for the Company in the Federal Republic of Germany (the "German Paying and Information Agent").

As at 30 June 2022 and 31 December 2021, MSCI World UCITS ETF, MSCI ACWI ESG Universal Low Carbon Select UCITS ETF, UBS Climate Aware Global Developed Equity CTB UCITS ETF, MSCI Europe Climate Paris Aligned UCITS ETF and MSCI Europe ESG Universal Low Carbon Select UCITS ETF, held one equity investment each in UBS Group, related to the parent company. Please see the Schedule of Investments of these Funds and tables below for more details.

Financial period ended 30 June 2022

	MSCI World UCITS ETF USD	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	UBS Climate Aware Global Developed Equity CTB UCITS ETF USD
Opening Fair Value	249,215	4,511,909	53,595
Purchases	76,561	1,071,871	-
Sales	-	(841,293)	(23,327)
Realised and unrealised gains/ (losses) on investments	(35,354)	(533,342)	(1,107)
Closing Fair Value	290,422	4,209,145	29,161
Dividend income	2,219	43,606	291

Financial period ended 30 June 2022

	MSCI Europe Climate Paris Aligned UCITS ETF EUR	MSCI Europe ESG Universal Low Carbon Select UCITS ETF EUR
Opening Fair Value	21,996	102,419
Purchases	13,081	4,280
Sales	-	(5,448)
Realised and unrealised gains/ (losses) on investments	(2,217)	(2,701)
Closing Fair Value	32,860	98,550
Dividend income	214	2,476

Financial year ended 31 December 2021

	MSCI World UCITS ETF USD	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	UBS Climate Aware Global Developed Equity CTB UCITS ETF USD
Opening Fair Value	211,748	1,122,039	-
Purchases	38,083	3,539,561	49,972
Sales	(52,746)	(854,454)	(3,278)
Realised and unrealised gains/ (losses) on investments	52,130	704,763	6,901

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 3 Related parties (continued)

Financial year ended 31 December 2021

	MSCI World UCITS ETF USD	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF USD	UBS Climate Aware Global Developed Equity CTB UCITS ETF USD
Closing Fair Value	249,215	4,511,909	53,595
Dividend income	1,639	30,017	383

Financial year ended 31 December 2021

	MSCI Europe Climate Paris Aligned UCITS ETF EUR	MSCI Europe ESG Universal Low Carbon Select UCITS ETF EUR
Opening Fair Value	-	-
Purchases	18,235	95,736
Sales	-	(7,621)
Realised and unrealised gains/ (losses) on investments	3,761	14,304
Closing Fair Value	21,996	102,419
Dividend income	119	-

Note 4 Commission arrangements

During the six months financial period ended 30 June 2022, no commission sharing arrangements (CSAs) were entered into on behalf of the Company (financial year ended 31 December 2021: None).

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 5 Distributions

The Directors intend to declare distributions out of:

(i) net income; and/or
(ii) realised and unrealised gains net of realised and unrealised losses attributable to the Class (USD) A-dis Shares

In respect of each six month period ending on 30 June and 31 December within 30 calendar days of the end of the relevant financial period end. Any such dividends will be paid within two calendar months after declaration.

The distribution rates per share noted in the tables below are in the functional currency of the Fund, not the currency of the respective share class.

The following distributions were paid for the six months financial period ended 30 June 2022:

Fund	Ex- Date	Base Rate per unit	Currency Local	Total Amount Local	Currency Base	Total Amount Base
MSCI USA UCITS ETF Class (USD) A-dis	01 February 2022	0.5670	USD	5,272,836	USD	5,272,836
MSCI USA UCITS ETF Class (USD) A-UKdis	01 February 2022	0.1158	USD	141,645	USD	141,645
						5,414,481
MSCI USA Value UCITS ETF Class (USD) A-dis	01 February 2022	0.8781	USD	9,072,379	USD	9,072,379
						9,072,379
MSCI World UCITS ETF Class (USD) A-dis	01 February 2022	0.4277	USD	1,043,017	USD	1,043,017
						1,043,017
S&P 500 UCITS ETF Class (USD) A-dis	01 February 2022	0.3909	USD	3,460,677	USD	3,460,677
S&P 500 UCITS ETF Class (hedged to GBP) A-dis	01 February 2022	0.1554	GBP	229,909	USD	310,678
						3,771,355
Solactive Global Pure Gold Miners UCITS ETF Class (USD) A-dis	01 February 2022	0.0883	USD	488,668	USD	488,668
						488,668

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 5 Distributions (continued)

Fund	Ex- Date	Base Rate per unit	Currency Local	Total Amount Local	Currency Base	Total Amount Base
MSCI Australia UCITS ETF Class (AUD) A-dis	01 February 2022	0.6789	AUD	1,087,179	AUD	1,087,179
						1,087,179
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-dis	01 February 2022	0.1633	EUR	608,182	EUR	608,182
						608,182
S&P Dividend Aristocrats ESG UCITS ETF Class (USD) A-dis	01 February 2022	0.1698	USD	2,404,665	USD	2,404,665
S&P Dividend Aristocrats ESG UCITS ETF Class (hedged to EUR) A-dis	01 February 2022	0.1224	EUR	10,445	USD	11,750
						2,416,415
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (GBP) A-dis	01 February 2022	0.2153	GBP	10,776,329	GBP	10,776,329
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	01 February 2022	0.1049	CHF	125,717	GBP	100,824
						10,877,153
Factor MSCI USA Low Volatility UCITS ETF Class (USD) A-dis	01 February 2022	0.1827	USD	542,074	USD	542,074
						542,074
Factor MSCI USA Prime Value UCITS ETF Class (USD) A-dis	01 February 2022	0.2288	USD	4,834,616	USD	4,834,616
Factor MSCI USA Prime Value UCITS ETF Class (hedged to GBP) A-dis	01 February 2022	0.1457	GBP	68,023	USD	91,853
						4,926,469
Factor MSCI USA Quality UCITS ETF Class (USD) A-dis	01 February 2022	0.1252	USD	1,628,066	USD	1,628,066
Factor MSCI USA Quality UCITS ETF Class (hedged to GBP) A-dis	01 February 2022	0.0873	GBP	34,327	USD	46,389
						1,674,455

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 5 Distributions (continued)

Fund	Ex- Date	Base Rate per unit	Currency Local	Total Amount Local	Currency Base	Total Amount Base
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-dis	01 February 2022	0.1603	USD	250,918	USD	250,918
						250,918
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-dis	01 February 2022	0.0937	USD	248,292	USD	248,292
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	01 February 2022	0.0688	CHF	140,759	USD	152,508
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	01 February 2022	0.0953	GBP	2,357,923	USD	3,182,863
						3,583,663
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (USD) A-dis	01 February 2022	0.0864	USD	2,637,155	USD	2,637,155
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-dis	01 February 2022	0.0804	CHF	78,260	USD	84,799
						2,721,954
Global Gender Equality UCITS ETF Class (USD) A-dis	01 February 2022	0.1780	USD	647,445	USD	647,445
Global Gender Equality UCITS ETF Class (hedged to CHF) A-dis	01 February 2022	0.1686	CHF	98,848	USD	107,106
						754,551
S&P 500 ESG UCITS ETF Class (USD) A-dis	01 February 2022	0.1609	USD	3,663,112	USD	3,663,112
S&P 500 ESG UCITS ETF Class (hedged to GBP) A-dis	01 February 2022	0.1885	GBP	17,261	USD	23,324
						3,686,436
MSCI USA Socially Responsible UCITS ETF Class (USD) A-dis	01 February 2022	0.0738	USD	2,534,284	USD	2,534,284
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-dis	01 February 2022	0.0599	EUR	109,437	USD	123,220
MSCI USA Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	01 February 2022	0.1083	GBP	1,463,778	USD	1,976,648
						4,634,152

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 5 Distributions (continued)

Fund	Ex- Date	Base Rate per unit	Currency Local	Total Amount Local	Currency Base	Total Amount Base
MSCI World Socially Responsible UCITS ETF Class (USD) A-dis	01 February 2022	0.0946	USD	1,416,576	USD	1,416,576
MSCI World Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	01 February 2022	0.0923	GBP	30,963	USD	41,842
						1,458,418
S&P 500 ESG ELITE UCITS ETF Class (hedged to GBP) A-dis	01 February 2022	0.1015	GBP	3,755	USD	5,075
						5,075
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-dis	01 February 2022	0.0508	USD	72,295	USD	72,295
						72,295

The following distributions were paid for the financial period ended 30 June 2021:

Fund	Ex- Date	Base Rate per unit	Currency Local	Total Amount Local	Currency Base	Total Amount Base
MSCI USA UCITS ETF Class (USD) A-dis	01 February 2021	0.5331	USD	5,036,739	USD	5,036,739
MSCI USA UCITS ETF Class (hedged to GBP) A-dis	01 February 2021	0.1090	GBP	24,381	USD	33,302
						5,070,041
MSCI USA Value UCITS ETF Class (USD) A-dis	01 February 2021	0.8315	USD	8,933,663	USD	8,933,663
						8,933,663
MSCI World UCITS ETF Class (USD) A-dis	01 February 2021	0.3784	USD	974,263	USD	974,263
						974,263

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 5 Distributions (continued)

Fund	Ex- Date	Base Rate per unit	Currency Local	Total Amount Local	Currency Base	Total Amount Base
S&P 500 UCITS ETF Class (USD) A-dis	01 February 2021	0.3724	USD	3,206,755	USD	3,206,755
S&P 500 UCITS ETF Class (hedged to GBP) A-dis	01 February 2021	0.1452	GBP	211,878	USD	289,414
S&P 500 UCITS ETF Class (hedged to EUR) A-dis	01 February 2021	0.1192	EUR	10,611	USD	12,815
						3,508,984
Solactive Global Pure Gold Miners UCITS ETF Class (USD) A-dis	01 February 2021	0.0952	USD	559,802	USD	559,802
						559,802
MSCI Australia UCITS ETF Class (AUD) A-dis	01 February 2021	0.3327	AUD	287,809	AUD	287,809
MSCI Australia UCITS ETF Class (hedged to GBP) A-dis	01 February 2021	0.2705	GBP	4,062	AUD	7,286
						295,095
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-dis	01 February 2021	0.1518	EUR	1,159,602	EUR	1,159,602
						1,159,602
S&P Dividend Aristocrats ESG UCITS ETF Class (USD) A-dis	01 February 2021	0.1865	USD	931,720	USD	931,720
						931,720
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (GBP) A-dis	01 February 2021	0.1982	GBP	5,819,017	GBP	5,819,017
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	01 February 2021	0.1029	CHF	1,381,629	GBP	1,129,226
						6,948,243
Factor MSCI USA Low Volatility UCITS ETF Class (USD) A-dis	01 February 2021	0.1718	USD	642,510	USD	642,510
						642,510

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 5 Distributions (continued)

Fund	Ex- Date	Base Rate per unit	Currency Local	Total Amount Local	Currency Base	Total Amount Base
Factor MSCI USA Prime Value UCITS ETF Class (USD) A-dis	01 February 2021	0.2495	USD	4,063,084	USD	4,063,084
Factor MSCI USA Prime Value UCITS ETF Class (hedged to GBP) A-dis	01 February 2021	0.1548	GBP	69,773	USD	95,330
						4,158,414
Factor MSCI USA Quality UCITS ETF Class (USD) A-dis	01 February 2021	0.1718	USD	1,187,290	USD	1,187,290
Factor MSCI USA Quality UCITS ETF Class (hedged to GBP) A-dis	01 February 2021	0.1209	GBP	43,160	USD	58,961
						1,246,251
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-dis	01 February 2021	0.1519	USD	312,483	USD	312,483
MSCI USA Select Factor Mix UCITS ETF Class (hedged to GBP) A-dis	01 February 2021	0.1426	GBP	10,620	USD	14,506
						326,989
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-dis	01 February 2021	0.0831	USD	132,329	USD	132,329
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	01 February 2021	0.0603	CHF	106,056	USD	118,429
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	01 February 2021	0.0794	GBP	1,246,359	USD	1,703,286
						1,954,044
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (USD) A-dis	01 February 2021	0.0772	USD	37,709	USD	37,709
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-dis	01 February 2021	0.0716	CHF	334,303	USD	373,418
						411,127
Global Gender Equality UCITS ETF Class (USD) A-dis	01 February 2021	0.1476	USD	246,558	USD	246,558
Global Gender Equality UCITS ETF Class (hedged to CHF) A-dis	01 February 2021	0.1432	CHF	80,075	USD	89,375
						335,933

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 5 Distributions (continued)

Fund	Ex- Date	Base Rate per unit	Currency Local	Total Amount Local	Currency Base	Total Amount Base
S&P 500 ESG UCITS ETF Class (USD) A-dis	01 February 2021	0.1532	USD	2,122,279	USD	2,122,279
S&P 500 ESG UCITS ETF Class (hedged to GBP) A-dis	01 February 2021	0.1737	GBP	28,767	USD	39,314
						2,161,593
MSCI USA Socially Responsible UCITS ETF Class (USD) A-dis	01 February 2021	0.0666	USD	1,709,079	USD	1,709,079
MSCI USA Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	01 February 2021	0.0951	GBP	297,249	USD	406,155
						2,115,234
MSCI World Socially Responsible UCITS ETF Class (USD) A-dis	01 February 2021	0.0897	USD	410,325	USD	410,325
MSCI World Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	01 February 2021	0.0845	GBP	35,119	USD	48,018
						458,343

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 6 Securities lending

Securities lending is the temporary transfer of securities from the lender (the Company) to a third party borrower through an appointed lending agent. In exchange for the lent security the borrower provides collateral, prior to the delivery of securities, and pays a fee over the six months financial period of the loan. All loans within the lending program are open and rolled daily such that they can be terminated on demand.

The Company engages in securities lending for selected, physically replicated Funds with the aim of reducing the investor's net costs. Securities lending with the Company is always overcollateralised with at least 105% margin across all asset classes. An additional safeguard, introduced on 1 April 2014, is that loan balances are capped at 50% of each Fund's Asset Under Management. Funds tracking a "socially responsible" index, an ESG, Gender Equality Index or Paris aligned Indices are not in the lending program.

The following Funds are in the securities lending program as at 30 June 2022:

MSCI USA UCITS ETF
MSCI USA Value UCITS ETF
MSCI World UCITS ETF
S&P 500 UCITS ETF
Solactive Global Pure Gold Miners UCITS ETF
MSCI Australia UCITS ETF
MSCI USA hedged to EUR UCITS ETF
MSCI USA hedged to CHF UCITS ETF
Factor MSCI USA Prime Value UCITS ETF
Factor MSCI USA Quality UCITS ETF
MSCI USA Select Factor Mix UCITS ETF

The following Funds were not in the securities lending program as at the 30 June 2022:

MS&P Dividend Aristocrats ESG UCITS ETF
MSCI United Kingdom IMI Socially Responsible UCITS ETF
Factor MSCI USA Low Volatility UCITS ETF
MSCI ACWI Socially Responsible UCITS ETF
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF
Global Gender Equality UCITS ETF
S&P 500 ESG UCITS ETF
MSCI USA Socially Responsible UCITS ETF
MSCI World Socially Responsible UCITS ETF
S&P 500 ESG ELITE UCITS ETF
UBS Climate Aware Global Developed Equity CTB UCITS ETF
MSCI EMU Climate Paris Aligned UCITS ETF
MSCI Europe Climate Paris Aligned UCITS ETF
MSCI USA Climate Paris Aligned UCITS ETF
MSCI Japan Climate Paris Aligned UCITS ETF
MSCI World Climate Paris Aligned UCITS ETF
MSCI Europe ESG Universal Low Carbon Select UCITS ETF
MSCI USA ESG Universal Low Carbon Select UCITS ETF
MSCI Japan ESG Universal Low Carbon Select UCITS ETF
MSCI EMU ESG Universal Low Carbon Select UCITS ETF
MSCI ACWI Climate Paris Aligned UCITS ETF
MSCI Emerging Markets Climate Paris Aligned UCITS ETF
MSCI World Small Cap Socially Responsible UCITS ETF
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF

In general, lending may only be effected via the Securities Lending Agent (State Street Bank) with the protection of an indemnity against borrower default provided for by State Street Bank and Trust Company (State Street). Collateral is held in a depositary account that is ring-fenced from the lending agent's Balance Sheet. Mark to markets take place on a daily basis to ensure that the required margin levels are consistently maintained. Whilst State Street provides a borrower indemnity and carefully selects its underlying list of borrowers an additional level of oversight is provided for by UBS Credit & Risk to structure a bespoke approved borrower list.

Non-cash collateral received by way of the title transfer collateral arrangements in relation to securities lending transactions cannot be sold, re-invested or pledged.

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 6 Securities lending (continued)

It should be noted that securities lending is subject to a certain risk where the borrower does not return the borrowed securities according to their obligation, and where the value of the collateral provided does not cover the costs of repurchase of the securities. In such cases, State Street, under the terms of the borrower default indemnity, shall cover the cost of purchasing the replacement securities, subject to certain conditions.

Currently, at least 60 percent of the gross revenue received in the context of securities lending transactions is credited to the relevant sub-fund while UBS Asset Management Switzerland AG receives approximately 20% of the gross revenues to cover the due diligence and 20% of the gross revenues are paid to the Securities Lending Agent as normal compensation for its services in the context of such efficient portfolio management techniques.

UBS Asset Management Switzerland AG receives approximately 20% of the gross revenues to cover for services performed by UBS Asset Management Switzerland AG and the Securities Lending Agent approximately 20% to cover operational costs resulting from the transactions carried out in relation to the securities lending. The services include due diligence on the borrowers (careful borrower selection and monitoring), website disclosure of daily adjusted lending data like daily publication of collateral assets, disclosure in the financial statements. In terms of collateral liquidity checks are performed and collateralization level are monitored.

All amounts in this note are stated in USD, including amounts for those Funds with a functional currency other than USD.

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 6 Securities lending (continued)

Reporting period: 1 January 2022 - 30 June 2022	MSCI USA UCITS ETF 1'000 USD	MSCI USA Value UCITS ETF 1'000 USD	MSCI World UCITS ETF 1'000 USD	S&P 500 UCITS ETF 1'000 USD	Solactive Global Pure Gold Miners UCITS ETF 1'000 USD	MSCI Australia UCITS ETF 1'000 USD
Counterparty Exposure from Securities Lending as of 30 June 2022						
State Street*						
- Market value of securities lent	34,411	10,078	16,876	10,247	10,843	2,596
- Collateral	37,939	11,163	18,201	11,297	11,491	2,739
Collateral Breakdown from Securities Lending (Weight in %) as of 30 June 2022						
by Asset Type:						
- Bonds	8.98%	12.80%	51.73%	3.05%	87.09%	85.52%
- Equities	91.02%	87.20%	48.27%	96.95%	12.91%	14.48%
by Country:						
	United States 37.7%	United States 74.8%	United States 19.8%	Hong Kong 36.9%	Japan 43.5%	Japan 91.1%
	Hong Kong 28.4%	Canada 7.8%	Great Britain 16.4%	United States 28.9%	United States 11.7%	Italy 3.0%
	Canada 12.5%	Japan 3.9%	Canada 13.4%	Canada 13.8%	France 8.1%	Great Britain 1.8%
	Spain 5.1%	Netherlands 3.2%	Japan 12.5%	Spain 6.7%	Belgium 6.5%	Switzerland 0.7%
	Austria 2.9%	Ireland 2.4%	Hong Kong 7.9%	Austria 3.8%	Germany 5.4%	Austria 0.6%
	Japan 2.8%	Great Britain 1.9%	Belgium 7.3%	Belgium 2.8%	Austria 4.2%	Hong Kong 0.6%
	Belgium 2.5%	France 1.7%	France 5.2%	France 2.5%	Australia 4.0%	Canada 0.6%
	France 2.5%	Belgium 1.2%	Germany 4.1%	Netherlands 1.2%	Great Britain 4.0%	Sweden 0.5%
	Netherlands 1.6%	Italy 1.2%	Netherlands 3.1%	Ireland 0.9%	Denmark 3.0%	United States 0.3%
	Ireland 1.2%	Hong Kong 1.0%	Austria 2.4%	Great Britain 0.7%	Finland 2.6%	Ireland 0.2%
	Other 2.8%	Other 0.9%	Other 7.9%	Other 1.8%	Other 7.0%	Other 0.6%
by Credit Rating:**						
- Rating > AA-	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Rating <=AA-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Non-Investment Grade	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 6 Securities lending (continued)

Reporting period: 1 January 2022 - 30 June 2022	MSCI USA UCITS ETF 1'000 USD	MSCI USA Value UCITS ETF 1'000 USD	MSCI World UCITS ETF 1'000 USD	S&P 500 UCITS ETF 1'000 USD	Solactive Global Pure Gold Miners UCITS ETF 1'000 USD	MSCI Australia UCITS ETF 1'000 USD
Securities Lending						
Assets and Revenues / Ratios* **						
Average Invested Assets (1)	403,790	1,093,888	117,610	186,089	85,063	104,937
Average Securities Lent (2)	32,084	7,951	19,390	10,896	13,186	22,373
Average Collateral received (3)	35,847	8,870	21,185	12,154	14,326	23,784
Average Securities Lending Collateral Ratio (3):(2)	111.73%	111.56%	109.26%	111.55%	108.65%	106.31%
Average Securities Lending Ratio (2):(1)	7.95%	0.73%	16.49%	5.86%	15.50%	21.32%
Securities Lending Revenues						
Gross Securities Revenue	108.8	14.5	60.8	14.0	40.5	62.3
Securities Lending Operational Costs/Fees to:	43.5	5.8	24.3	5.6	16.2	24.9
State Street (Lending Agent****)	21.8	2.9	12.2	2.8	8.1	12.5
UBS Asset Management Switzerland AG	21.8	2.9	12.2	2.8	8.1	12.5
Securities Lending Fund Revenues	**65.3**	**8.7**	**36.5**	**8.4**	**24.3**	**37.4**

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 6 Securities lending (continued)

Reporting period: 1 January 2022 - 30 June 2022	MSCI USA hedged to EUR UCITS ETF 1'000 USD	MSCI USA hedged to CHF UCITS ETF 1'000 USD	Factor MSCI USA Low Volatility UCITS ETF 1'000 USD	Factor MSCI USA Prime Value UCITS ETF 1'000 USD	Factor MSCI USA Quality UCITS ETF 1'000 USD	MSCI USA Select Factor Mix UCITS ETF 1'000 USD
Counterparty Exposure from Securities Lending as of 30 June 2022						
State Street*						
- Market value of securities lent	3,059	646	360	10,481	12,535	4,786
- Collateral	3,381	710	401	11,679	13,583	5,275
Collateral Breakdown from Securities Lending (Weight in %) as of 30 June 2022						
by Asset Type:						
- Bonds	60.81%	70.47%	50.56%	50.56%	5.22%	54.09%
- Equities	39.19%	29.53%	49.44%	49.44%	94.78%	45.91%
by Country:						
	United States 30.2%	United States 33.9%	United States 38.8%	United States 38.8%	Switzerland 25.1%	United States 25.0%
	Canada 20.7%	Canada 22.2%	Canada 17.0%	Canada 17.0%	Japan 19.1%	Canada 17.0%
	Hong Kong 10.9%	France 11.4%	France 11.2%	France 11.2%	Great Britain 18.2%	Hong Kong 15.0%
	France 9.7%	Japan 8.4%	Belgium 9.5%	Belgium 9.5%	Hong Kong 10.7%	Japan 14.7%
	Belgium 6.4%	Belgium 7.5%	Hong Kong 7.5%	Hong Kong 7.5%	Netherlands 9.7%	France 8.4%
	Japan 5.4%	Hong Kong 4.5%	Italy 7.2%	Italy 7.2%	Ireland 9.0%	Belgium 6.5%
	Italy 3.3%	Italy 4.3%	Netherlands 2.6%	Netherlands 2.6%	United States 4.2%	Italy 3.9%
	Netherlands 3.2%	Netherlands 3.8%	Germany 1.7%	Germany 1.7%	Canada 1.4%	Netherlands 2.2%
	Great Britain 2.6%	Germany 2.0%	Denmark 1.5%	Denmark 1.5%	France 0.9%	Germany 2.1%
	Ireland 2.5%	Denmark 0.9%	Japan 1.1%	Japan 1.1%	Belgium 0.8%	Spain 2.0%
	Other 5.1%	Other 1.1%	Other 1.9%	Other 1.9%	Other 0.9%	Other 3.2%
by Credit Rating:**						
- Rating > AA-	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Rating <=AA-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Non-Investment Grade	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 6 Securities lending (continued)

Reporting period: 1 January 2022 - 30 June 2022	MSCI USA hedged to EUR UCITS ETF 1'000 USD	MSCI USA hedged to CHF UCITS ETF 1'000 USD	Factor MSCI USA Low Volatility UCITS ETF 1'000 USD	Factor MSCI USA Prime Value UCITS ETF 1'000 USD	Factor MSCI USA Quality UCITS ETF 1'000 USD	MSCI USA Select Factor Mix UCITS ETF 1'000 USD
Securities Lending Assets and Revenues / Ratios* **						
Average Invested Assets (1)	549,087	202,684	46,244	252,420	158,275	55,284
Average Securities Lent (2)	11,512	2,098	596	5,168	4,778	4,913
Average Collateral received (3)	12,923	2,351	670	5,847	5,518	5,514
Average Securities Lending Collateral Ratio (3):(2)	112.26%	112.06%	112.29%	113.15%	115.50%	112.23%
Average Securities Lending Ratio (2):(1)	2.10%	1.03%	1.29%	2.05%	3.02%	8.89%
Securities Lending Revenues						
Gross Securities Revenue	54.8	10.2	1.0	5.8	3.7	10.7
Securities Lending Operational Costs/Fees to:	21.9	4.1	0.4	2.3	1.5	4.3
State Street (Lending Agent****)	11.0	2.0	0.2	1.2	0.7	2.1
UBS Asset Management Switzerland AG	11.0	2.0	0.2	1.2	0.7	2.1
Securities Lending Fund Revenues	**32.9**	**6.1**	**0.6**	**3.5**	**2.2**	**6.4**

During the reporting period, other than the Funds listed above none of the other Funds participated in the securities lending program.

* Additional information can be found in the text above the table and on www.ubs.com/etf. Collateralisation of the securities lending is continually reviewed and adjusted as necessary. It can therefore be subject to change. More details about Securities Lending Borrowers and collateral details including a full list of collateral as of 30 June 2022 can be found at www.ubs.com/etf. More information regarding Lending Borrowers can be found in Appendix 1.
** Only for fixed income. Classifications are based on several rating agencies.
*** Based on monthly averages for the reporting period from 1 January 2022 to 30 June 2022.
**** Entity related to Depositary.

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 6 Securities lending (continued)

Reporting period: 1 January 2021 - 31 December 2021	MSCI USA UCITS ETF 1'000 USD	MSCI USA Value UCITS ETF 1'000 USD	MSCI World UCITS ETF 1'000 USD	S&P 500 UCITS ETF 1'000 USD	Solactive Global Pure Gold Miners UCITS ETF 1'000 USD	MSCI Australia UCITS ETF 1'000 USD
Counterparty Exposure from Securities Lending as of 31 December 2021						
State Street*						
- Market value of securities lent	16,487	8,599	14,377	3,547	10,420	51,215
- Collateral	18,211	9,537	15,449	3,908	10,992	53,963
Collateral Breakdown from Securities Lending (Weight in %) as of 31 December 2021						
by Asset Type:						
- Bonds	34.74%	11.23%	60.32%	20.21%	99.40%	97.40%
- Equities	65.26%	88.77%	39.68%	79.79%	0.60%	2.60%
by Country:						
	United States 70.4%	United States 81.7%	Japan 26.9%	United States 83.5%	Japan 56.3%	Japan 64.6%
	France 5.8%	Canada 4.4%	United States 20.5%	Canada 3.5%	United States 18.2%	United States 21.6%
	Germany 5.5%	Great Britain 2.9%	Britain 8.0%	France 2.7%	Great Britain 8.0%	Great Britain 5.6%
	Great Britain 3.7%	Hong Kong 2.7%	Hong Kong 6.8%	Japan 2.6%	Belgium 4.1%	Canada 2.0%
	Hong Kong 3.5%	Belgium 2.4%	Belgium 5.8%	Great Britain 2.5%	Canada 3.4%	Belgium 1.5%
	Canada 3.5%	Germany 1.6%	Canada 5.7%	Ireland 2.1%	Germany 2.9%	France 1.2%
	Belgium 2.9%	France 1.5%	Australia 5.6%	Hong Kong 1.5%	France 2.8%	Netherlands 1.2%
	Japan 1.8%	Ireland 1.3%	France 5.0%	Australia 0.4%	Netherlands 2.1%	Germany 1.1%
	Ireland 1.7%	Netherlands 0.6%	Germany 4.5%	Netherlands 0.3%	Austria 1.9%	Denmark 0.4%
	Netherlands 0.6%	Japan 0.5%	Ireland 4.0%	Switzerland 0.3%	Hong Kong 0.2%	Ireland 0.3%
	Other 0.6%	Other 0.4%	Other 7.2%	Other 0.6%	Other 0.1%	Other 0.5%
by Credit Rating:**						
- Rating > AA-	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Rating <=AA-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Non-Investment Grade	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 6 Securities lending (continued)

Reporting period: 1 January 2021 - 31 December 2021	MSCI USA UCITS ETF 1'000 USD	MSCI USA Value UCITS ETF 1'000 USD	MSCI World UCITS ETF 1'000 USD	S&P 500 UCITS ETF 1'000 USD	Solactive Global Pure Gold Miners UCITS ETF 1'000 USD	MSCI Australia UCITS ETF 1'000 USD
Securities Lending Assets and Revenues / Ratios* **						
Average Invested Assets (1)	2,194,494	1,308,524	215,461	731,234	85,292	351,422
Average Securities Lent (2)	53,671	15,183	16,238	14,408	9,524	31,621
Average Collateral received (3)	59,625	16,919	17,604	15,998	10,198	33,774
Average Securities Lending Collateral Ratio (3):(2)	111.09%	111.43%	108.41%	111.04%	107.07%	106.81%
Average Securities Lending Ratio (2):(1)	2.45%	1.16%	7.54%	1.97%	11.17%	9.00%
Securities Lending Revenues						
Gross Securities Revenue	162.0	42.2	93.7	38.2	88.8	70.7
Securities Lending Operational Costs/Fees to:	64.8	16.9	37.5	15.3	35.5	28.3
State Street (Lending Agent****)	32.4	8.4	18.7	7.6	17.8	14.1
UBS Asset Management Switzerland AG	32.4	8.4	18.7	7.6	17.8	14.1
Securities Lending Fund Revenues	**97.2**	**25.3**	**56.2**	**22.9**	**53.3**	**42.4**

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 6 Securities lending (continued)

Reporting period: 1 January 2021 - 31 December 2021	MSCI USA hedged to EUR UCITS ETF 1'000 USD	MSCI USA hedged to CHF UCITS ETF 1'000 USD	S&P Dividend Aristocrats ESG UCITS ETF 1'000 USD	MSCI United Kingdom IMI Socially Responsible UCITS ETF 1'000 USD	Factor MSCI USA Low Volatility UCITS ETF 1'000 USD	Factor MSCI USA Prime Value UCITS ETF 1'000 USD
Counterparty Exposure from Securities Lending as of 31 December 2021						
State Street*						
- Market value of securities lent	14,128	2,444	-	-	441	2,887
- Collateral	15,567	2,704	-	-	477	3,207
Collateral Breakdown from Securities Lending (Weight in %) as of 31 December 2021						
by Asset Type:						
- Bonds	13.18%	13.33%	-	-	100.00%	83.83%
- Equities	86.82%	86.67%	-	-	-	16.17%
by Country:						
	Ireland 32.7%	Ireland 31.5%			United States 73.8%	United States 41.7%
	Australia 12.5%	Hong Kong 12.7%			Japan 13.3%	Belgium 15.2%
	Hong Kong 11.7%	Australia 12.2%			France 12.9%	France 10.6%
	Belgium 8.0%	Belgium 10.2%			Netherlands 0.0%	Germany 9.4%
	Switzerland 6.9%	Switzerland 6.7%			Germany 0.0%	Hong Kong 8.2%
	Norway 6.7%	Norway 6.5%				Japan 6.2%
	United States 4.3%	Canada 4.4%				Canada 4.0%
	Germany 4.2%	United States 3.8%				Netherlands 2.5%
	Canada 3.9%	Germany 3.5%				Sweden 1.0%
	France 3.7%	France 3.0%				Denmark 0.6%
	Other 5.4%	Other 5.5%				Other 0.6%
by Credit Rating:**						
- Rating > AA-	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Rating <=AA-	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Non-Investment Grade	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 6 Securities lending (continued)

Reporting period: 1 January 2021 - 31 December 2021	MSCI USA hedged to EUR UCITS ETF 1'000 USD	MSCI USA hedged to CHF UCITS ETF 1'000 USD	S&P Dividend Aristocrats ESG UCITS ETF 1'000 USD	MSCI United Kingdom IMI Socially Responsible UCITS ETF 1'000 USD	Factor MSCI USA Low Volatility UCITS ETF 1'000 USD	Factor MSCI USA Prime Value UCITS ETF 1'000 USD
Securities Lending						
Assets and Revenues / Ratios* **						
Average Invested Assets (1)	1,465,141	237,589	133,175	907,045	110,976	687,395
Average Securities Lent (2)	21,155	3,249	642	-	3,217	6,991
Average Collateral received (3)	23,545	3,610	703	-	3,596	7,830
Average Securities Lending Collateral Ratio (3):(2)	111.29%	111.13%	109.56%	-	111.79%	111.99%
Average Securities Lending Ratio (2):(1)	1.44%	1.37%	0.48%	-	2.90%	1.02%
Securities Lending Revenues						
Gross Securities Revenue	68.0	10.6	12.7	-	8.7	22.8
Securities Lending Operational Costs/Fees to:	27.2	4.2	5.1	-	3.5	9.1
State Street (Lending Agent****)	13.6	2.1	2.5	-	1.7	4.6
UBS Asset Management Switzerland AG	13.6	2.1	2.5	-	1.7	4.6
Securities Lending Fund Revenues	**40.8**	**6.4**	**7.6**	**-**	**5.2**	**13.7**

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 6 Securities lending (continued)

Reporting period: 1 January 2021 - 31 December 2021	Factor MSCI USA Quality UCITS ETF 1'000 USD	MSCI USA Select Factor Mix UCITS ETF 1'000 USD
Counterparty Exposure from Securities Lending as of 31 December 2021		
State Street*		
- Market value of securities lent	-	3,524
- Collateral	-	3,969
Collateral Breakdown from Securities Lending (Weight in %) as of 31 December 2021		
by Asset Type:		
- Bonds	-	29.44%
- Equities	-	70.56%
by Country:		
		Ireland 23.6%
		Belgium 12.9%
		Hong Kong 12.2%
		Australia 9.2%
		United States 8.2%
		Germany 7.7%
		France 5.6%
		Switzerland 5.0%
		Norway 4.9%
		Canada 4.7%
		Other 6.0%
by Credit Rating:**		
- Rating > AA-	100.00%	100.00%
- Rating <=AA-	0.00%	0.00%
- Non-Investment Grade	0.00%	0.00%

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 6 Securities lending (continued)

Reporting period: 1 January 2021 - 31 December 2021	Factor MSCI USA Quality UCITS ETF 1'000 USD	MSCI USA Select Factor Mix UCITS ETF 1'000 USD
Securities Lending Assets and Revenues / Ratios* **		
Average Invested Assets (1)	380,131	207,471
Average Securities Lent (2)	275	3,623
Average Collateral received (3)	313	4,039
Average Securities Lending Collateral Ratio (3):(2)	113.92%	111.48%
Average Securities Lending Ratio (2):(1)	0.07%	1.75%
Securities Lending Revenues		
Gross Securities Revenue	0.7	14.2
Securities Lending Operational Costs/Fees to:	0.3	5.7
State Street (Lending Agent****)	0.1	2.8
UBS Asset Management Switzerland AG	0.1	2.8
Securities Lending Fund Revenues	**0.4**	**8.5**

During the reporting year, other than the Funds listed above none of the other Funds participated in the securities lending program.

* Additional information can be found in the text above the table and on www.ubs.com/etf. Collateralisation of the securities lending is continually reviewed and adjusted as necessary. It can therefore be subject to change. More details about Securities Lending Borrowers and collateral details including a full list of collateral as of 31 December 2021 can be found at www.ubs.com/etf. More information regarding Lending Borrowers can be found in Appendix 1.
** Only for fixed income. Classifications are based on several rating agencies.
*** Based on monthly averages for the reporting year from 1 January 2021 to 31 December 2021.
**** Entity related to Depositary.

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 7 Over the Counter derivative contracts

As of 30 June 2022, the Company had Over the Counter ("OTC") derivative contracts as follows:

No collateral has been received or pledged by the Funds in respect of OTC derivative contracts as at 30 June 2022 or 31 December 2021.

All monetary amounts are in USD, the presentation currency of the Company and not the presentation currency of the Funds.

OTC Derivatives Exposure as of 30 June 2022

	MSCI USA UCITS ETF 1'000 USD	S&P 500 UCITS ETF 1'000 USD	MSCI Australia UCITS ETF 1'000 USD	MSCI USA hedged to EUR UCITS ETF 1'000 USD	MSCI USA hedged to CHF UCITS ETF 1'000 USD
OTC Financial Derivative Instrument					
Forward foreign exchange contracts					
- Gross exposure	(1,020)	(2,248)	2,834	(17,333)	(146)
- Unrealised gain/(loss)	(1,021)	(2,247)	2,840	(17,301)	(155)
Counterparty Exposure from OTC Derivatives					
- Gross exposure of OTC contracts					
Bank of America	-	-	-	-	-
Citibank	-	-	1,820	(25,941)	-
JPMorgan Chase	-	-	-	-	-
Morgan Stanley	(985)	(1,563)	-	-	-
State Street Bank London	(35)	(657)	1,014	8,608	(55)
UBS AG	-	(28)	-	-	(91)

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 7 Over the Counter derivative contracts (continued)

OTC Derivatives Exposure as of 30 June 2022

	S&P Dividend Aristocrats ESG UCITS ETF 1'000 USD	MSCI United Kingdom IMI Socially Responsible UCITS ETF 1'000 USD	Factor MSCI USA Low Volatility UCITS ETF 1'000 USD	Factor MSCI USA Prime Value UCITS ETF 1'000 USD	Factor MSCI USA Quality UCITS ETF 1'000 USD
OTC Financial Derivative Instrument					
Forward foreign exchange contracts					
- Gross exposure	(33)	483	(266)	(2,051)	(1,603)
- Unrealised gain/(loss)	(34)	485	(266)	(2,052)	(1,605)
Counterparty Exposure from OTC Derivatives					
- Gross exposure of OTC contracts					
Bank of America	(33)	-	-	-	-
Citibank	-	-	-	-	-
JPMorgan Chase	-	-	(266)	(1,615)	(620)
Morgan Stanley	-	-	-	-	-
State Street Bank London	-	274	-	(436)	(983)
UBS AG	-	209	-	-	-

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 7 Over the Counter derivative contracts (continued)

OTC Derivatives Exposure as of 30 June 2022

	MSCI USA Select Factor Mix UCITS ETF 1'000 USD	MSCI ACWI Socially Responsible UCITS ETF 1'000 USD	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF 1'000 USD	Global Gender Equality UCITS ETF 1'000 USD	S&P 500 ESG UCITS ETF 1'000 USD
OTC Financial Derivative Instrument					
Forward foreign exchange contracts					
- Gross exposure	(347)	(9,741)	10,605	15,936	(24,763)
- Unrealised gain/(loss)	(346)	(15,094)	2,176	9,526	(24,778)
Counterparty Exposure from OTC Derivatives					
- Gross exposure of OTC contracts					
Bank of America	-	2,328	(1)	41	-
Canadian Imperial Bank of Commerce	-	21	21	11	-
Citibank	-	1,826	(7,154)	4,006	-
HSBC Bank	-	16	25	-	-
JPMorgan Chase	-	(14,346)	1,816	(1,780)	(24,126)
Morgan Stanley	-	(8,600)	(407)	484	-
State Street Bank London	(331)	3,136	6,186	10,358	(515)
UBS AG	(16)	5,878	10,119	2,816	(122)

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 7 Over the Counter derivative contracts (continued)

OTC Derivatives Exposure as of 30 June 2022

	MSCI USA Socially Responsible UCITS ETF 1'000 USD	MSCI World Socially Responsible UCITS ETF 1'000 USD	S&P 500 ESG ELITE UCITS ETF 1'000 USD	MSCI Japan Climate Paris Aligned UCITS ETF 1'000 USD	MSCI World Small Cap Socially Responsible UCITS ETF 1'000 USD
OTC Financial Derivative Instrument					
Forward foreign exchange contracts					
- Gross exposure	(17,357)	(1,212)	(62)	12,514	(36)
- Unrealised gain/(loss)	(17,368)	(1,674)	(62)	379	(52)
Counterparty Exposure from OTC Derivatives					
- Gross exposure of OTC contracts					
Bank of America	-	-	(34)	(175)	-
Canadian Imperial Bank of Commerce	-	-	-	-	-
Citibank	-	60	(28)	3,066	-
HSBC Bank	-	-	-	-	-
JPMorgan Chase	(2,370)	(2,056)	-	-	-
Morgan Stanley	(13,612)	-	-	-	-
State Street Bank London	(1,363)	77	-	9,623	(58)
UBS AG	(12)	707	-	-	22

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 7 Over the Counter derivative contracts (continued)

OTC Derivatives Exposure as of 30 June 2022

	MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF[1] 1'000 USD
OTC Financial Derivative Instrument	
Forward foreign exchange contracts	
- Gross exposure	(13)
- Unrealised gain/(loss)	(7)
Counterparty Exposure from OTC Derivatives	
- Gross exposure of OTC contracts	
Bank of America	-
Citibank	-
Morgan Stanley	-
State Street Bank London	-
UBS AG	(13)

[1] The Fund launched on 22 June 2022.

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 7 Over the Counter derivative contracts (continued)

OTC Derivatives Exposure as of 31 December 2021

	MSCI USA UCITS ETF 1'000 USD	S&P 500 UCITS ETF 1'000 USD	MSCI Australia UCITS ETF 1'000 USD	MSCI USA hedged to EUR UCITS ETF 1'000 USD	MSCI USA hedged to CHF UCITS ETF 1'000 USD
OTC Financial Derivative Instrument					
Forward foreign exchange contracts					
- Gross exposure	4,763	147,833	(3,179)	10,821	2,992
- Unrealised gain/(loss)	4,761	-	(3,179)	10,821	2,992
Counterparty Exposure from OTC Derivatives					
- Gross exposure of OTC contracts					
Bank of America	-	-	(1,555)	-	-
Citibank	-	-	-	-	-
Goldman Sachs International	-	-	-	-	-
Morgan Stanley	-	46,487	-	11,348	3,229
State Street Bank London	4,763	101,346	(1,624)	(527)	(237)

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 7 Over the Counter derivative contracts (continued)

OTC Derivatives Exposure as of 31 December 2021

	S&P Dividend Aristocrats ESG UCITS ETF 1'000 USD	MSCI United Kingdom IMI Socially Responsible UCITS ETF 1'000 USD	Factor MSCI USA Low Volatility UCITS ETF 1'000 USD	Factor MSCI USA Prime Value UCITS ETF 1'000 USD	Factor MSCI USA Quality UCITS ETF 1'000 USD
OTC Financial Derivative Instrument					
Forward foreign exchange contracts					
- Gross exposure	3	(311)	121	78,389	650
- Unrealised gain/(loss)	3	(311)	122	901	652
Counterparty Exposure from OTC Derivatives					
- Gross exposure of OTC contracts					
Bank of America	(6)	-	-	-	-
Citibank	7	-	-	-	-
Goldman Sachs International	-	-	-	89,094	257
Morgan Stanley	2	-	-	-	-
State Street Bank London	-	(311)	121	(10,705)	393

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 7 Over the Counter derivative contracts (continued)

OTC Derivatives Exposure as of 31 December 2021

	MSCI USA Select Factor Mix UCITS ETF 1'000 USD	MSCI ACWI Socially Responsible UCITS ETF 1'000 USD	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF 1'000 USD	Global Gender Equality UCITS ETF 1'000 USD	S&P 500 ESG UCITS ETF 1'000 USD
OTC Financial Derivative Instrument					
Forward foreign exchange contracts					
- Gross exposure	622	1,319,861	870,402	91,755	546,567
- Unrealised gain/(loss)	625	24,520	14,417	(25)	6,134
Counterparty Exposure from OTC Derivatives					
- Gross exposure of OTC contracts					
Bank of America	-	33,343	(1,433)	-	-
Citibank	-	(8,350)	3,307	-	-
Goldman Sachs International	-	3,370	359,980	50,144	289,938
Morgan Stanley	-	1,470,669	566,910	64,726	243,864
State Street Bank London	622	(179,171)	(58,362)	(23,115)	12,765

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 7 Over the Counter derivative contracts (continued)

OTC Derivatives Exposure as of 31 December 2021

	MSCI USA Socially Responsible UCITS ETF 1'000 USD	MSCI World Socially Responsible UCITS ETF 1'000 USD	S&P 500 ESG ELITE UCITS ETF 1'000 USD	MSCI World Small Cap Socially Responsible UCITS ETF 1'000 USD
OTC Financial Derivative Instrument				
Forward foreign exchange contracts				
- Gross exposure	712,645	127,590	34	33
- Unrealised gain/(loss)	11,865	1,505	34	36
Counterparty Exposure from OTC Derivatives				
- Gross exposure of OTC contracts				
Bank of America	-	-	21	-
Citibank	-	127	12	-
Goldman Sachs International	235,693	97,926	-	-
Morgan Stanley	-	-	1	-
State Street Bank London	476,952	97,926	-	33

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 8 Exchange rates

The financial statements for MSCI USA UCITS ETF, MSCI USA Value UCITS ETF, MSCI World UCITS ETF, S&P 500 UCITS ETF, Solactive Global Pure Gold Miners UCITS ETF, S&P Dividend Aristocrats ESG UCITS ETF, Factor MSCI USA Low Volatility UCITS ETF, Factor MSCI USA Prime Value UCITS ETF, Factor MSCI USA Quality UCITS ETF, MSCI USA Select Factor Mix UCITS ETF, MSCI ACWI Socially Responsible UCITS ETF, MSCI ACWI ESG Universal Low Carbon Select UCITS ETF, Global Gender Equality UCITS ETF, S&P 500 ESG UCITS ETF, MSCI USA Socially Responsible UCITS ETF, MSCI World Socially Responsible UCITS ETF, S&P 500 ESG ELITE UCITS ETF, UBS Climate Aware Global Developed Equity CTB UCITS ETF, MSCI USA Climate Paris Aligned UCITS ETF, MSCI World Climate Paris Aligned UCITS ETF, MSCI USA ESG Universal Low Carbon Select UCITS ETF, MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF, MSCI ACWI Climate Paris Aligned UCITS ETF, MSCI Emerging Markets Climate Paris Aligned UCITS ETF and MSCI World Small Cap Socially Responsible UCITS ETF are prepared in US Dollars (USD). The following exchange rates as at 30 June 2022 and 31 December 2021, respectively, have been used to translate assets and liabilities in other currencies to USD:

	30 June 2022	31 December 2021
Australian Dollar	1.4542	1.3754
Brazilian Real	5.2295	5.5700
British Pound	0.8234	0.7383
Canadian Dollar	1.2900	1.2632
Chilean Peso	936.8650	852.0000
Colombian Peso	4,161.1000	4070.0000
Czech Koruna	23.6602	21.8519
Danish Krone	7.1134	6.5403
Egyptian Pound	18.8000	15.7100
Euro	0.9565	0.8794
Hong Kong Dollar	7.8470	7.7963
Hungarian Forint	379.5400	324.0987
Indian Rupee	78.9725	74.3357
Indonesian Rupiah	14,897.5000	14,252.5000
Israeli Shekel	3.5022	3.1124
Japanese Yen	135.8550	115.1550
Kuwaiti Dinar	0.3069	0.3023
Malaysian Ringgit	4.4075	4.1660
Mexican Peso	20.1758	20.4650
New Zealand Dollar	1.6084	1.4606
Norwegian Krone	9.8798	8.8183
Pakistan Rupee	204.6250	-
Philippine Peso	54.9850	50.9925
Polish Zloty	4.4959	4.0304
Russian Ruble	54.7500	-
Qatari Riyal	3.6418	3.6410
Saudi Riyal	3.7521	3.7544
Singapore Dollar	1.3917	1.3482
South African Rand	16.3825	15.9600
South Korean Won	1,298.4000	1,188.7500
Swedish Krone	10.2474	9.0539
Swiss Franc	0.9574	0.9112
Taiwan Dollar	29.7335	27.6670
Thailand Baht	35.3550	33.4050
Turkish Lira	16.6965	13.2798
UAE Dirham	3.6731	3.6731
Yuan Renminbi	6.6943	6.3734
Yuan Renminbi Offshore	6.7042	-

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 8 Exchange rates (continued)

The financial statements for MSCI USA hedged to CHF UCITS ETF are prepared in Swiss Francs (CHF). The following exchange rates as at 30 June 2022 and 31 December 2021, respectively, have been used to translate assets and liabilities in other currencies to CHF:

	30 June 2022	31 December 2021
U.S. Dollar	1.0446	1.0975

The financial statements for MSCI USA hedged to EUR UCITS ETF, MSCI EMU Climate Paris Aligned UCITS ETF, MSCI Europe Climate Paris Aligned UCITS ETF, MSCI Europe ESG Universal Low Carbon Select UCITS ETF and MSCI EMU ESG Universal Low Carbon Select UCITS ETF are prepared in Euro (EUR). The following exchange rates as at 30 June 2022 and 31 December 2021, respectively, have been used to translate assets and liabilities in other currencies to EUR:

	30 June 2022	31 December 2021
British Pound	0.8608	0.8396
Danish Krone	7.4367	7.4376
Norwegian Krone	10.3288	10.0282
Swedish Krone	10.7131	10.2960
Swiss Franc	1.0009	1.0362
U.S. Dollar	1.0454	1.1372

The financial statements for MSCI United Kingdom IMI Socially Responsible UCITS ETF are prepared in British Pounds (GBP). The following exchange rates as at 30 June 2022 and 31 December 2021, respectively, have been used to translate assets and liabilities in other currencies to GBP:

	30 June 2022	31 December 2021
Euro	1.1617	1.1910
Swiss Franc	1.1627	-
U.S. Dollar	1.2145	-

The financial statements for MSCI Australia UCITS ETF are prepared in Australian Dollars (AUD). The following exchange rates as at 30 June 2022 and 31 December 2021, respectively, have been used to translate assets and liabilities in other currencies to AUD:

	30 June 2022	31 December 2021
British Pound	0.5662	-
Euro	0.6578	-
Swiss Franc	0.6583	-
U.S. Dollar	0.6877	-

The financial statements for MSCI Japan Climate Paris Aligned UCITS ETF and MSCI Japan ESG Universal Low Carbon Select UCITS ETF are prepared in Japanese Yen (JPY). The following exchange rates as at 30 June 2022 and 31 December 2021, respectively, have been used to translate assets and liabilities in other currencies to JPY:

	30 June 2022	31 December 2021
Euro	0.0070	-

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 8 Exchange rates (continued)

In respect of the aggregation of the Funds' financial statements, the following average exchange rates against USD were used in the preparation of the financial statements:

	30 June 2022	31 December 2021
Australian Dollar	1.3974	1.3381
British Pound	0.7773	0.7274
Euro	0.9198	0.8479
Japanese Yen	124.3058	110.4446
Swiss Franc	0.9426	0.9148

Note 9 Operating segments

The Investment Manager makes the strategic resource allocations on behalf of the Funds. The Investment Manager is responsible for each Fund's entire portfolio and considers each Fund to be a single operating segment.

The Investment Manager's asset allocation decisions are based on a single, integrated investment strategy, to deliver the performance of the relevant Reference Index of each Fund, and each Fund's performance is evaluated by reference to the relevant Reference Index.

The Funds have no assets classified as non-current assets. Each Fund's investments expose it to the performance of the relevant Reference Index.

The Funds have highly diversified portfolios of investments, and no single investment accounts for a significant portion of the Company's income.

Products and services
All of the Company's revenues are derived from one product grouping, namely the portfolio securities invested in by the Funds in order to track the performance of their respective indices.

Geographical areas
The Company does not separately monitor revenues from different geographical areas. However, by their nature of tracking indices which represent specific markets in specific regions, each Fund's revenue may be considered as being attributed to the region stated in its investment objective.

Major customers
As the Company is an investment company, its distinct major customers are the Authorised Participants who make the primary market for the Funds' shares. The Company permits subscriptions and redemptions solely with Authorised Participants. Investors (whether or not the ultimate beneficial owner or end-investor) may purchase and sell shares in the ETFs on exchanges or from the Authorised Participants - however, the Company does not regard such investors or related end-investors as its direct customers.

Note 10 Fair Value Hierarchy

IFRS 13 requires the Company to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The fair value hierarchy has the following levels as defined under IFRS 13.

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices).
Level 3 - Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Furthermore, for those instruments which have significant unobservable inputs (Level 3), IFRS 13, requires disclosures on the transfers into and out of Level 3, a reconciliation of the opening and closing balances, total gains and losses for the financial period split between those recognised in the Statement of Comprehensive Income, purchases, sales issues and settlements, and a sensitivity analysis of assumptions used in determining the fair value of Level 3 positions.

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 10 Fair Value Hierarchy (continued)

The Level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The majority of the Company's financial assets and liabilities measured at fair value at 30 June 2022 and 31 December 2021 were classified within Level 1 as they are active listed equities and futures contracts, apart from forward foreign currency exchange contracts which are classified within Level 2.

In addition to this, as at 30 June 2022 five securities held on MSCI ACWI Climate Paris Aligned UCITS ETF, Magnit, Mobile TeleSystems, Moscow Exchange MICEX-RTS, Sberbank of Russia and VTB Bank, twenty securities held on MSCI ACWI ESG Universal Low Carbon Select UCITS ETF, Alrosa, Brilliance China Automotive Holdings, Lundin Energy MergerCo, Magnit, Microport Scientific, Mobile TeleSystems, Moscow Exchange MICEX-RTS, NMC Health, Novatek, Polymetal International (US traded), Polyus, Sberbank of Russia, Shimao Group Holdings, Sunac China Holdings, Surgutneftegas, Taishin Financial Holding, TCS Group Holding, VK, Yandex (Switzerland listed) and Yandex (US listed), two securities held on MSCI ACWI Socially Responsible UCITS ETF, Polymetal International (US traded) and Taishin Financial Holding, eleven securities held on MSCI Emerging Markets Climate Paris Aligned UCITS ETF, Logan Group, Magnit, Mobile TeleSystems, Moscow Exchange MICEX-RTS, Polymetal International (Russia traded), Polyus, Sberbank of Russia, Shimao Group Holdings, Taishin Financial Holding, TCS Group Holding and VTB Bank, one security held on MSCI United Kingdom IMI Socially Responsible UCITS ETF, NMC Health, four securities held on MSCI USA Select Factor Mix UCITS ETF, Achillion Pharmace, Contra Flexion Therapy, Escrow New York REIT and Zogenix, one security held on MSCI World Small Cap Socially Responsible UCITS ETF, Europcar Mobility Group, two securities held on MSCI World UCITS ETF, Lundin Energy MergerCo and NMC Health, two securities held on Solactive Global Pure Gold Miners UCITS ETF, Polyus (UK listed) and Polyus (US listed), two securities held on UBS Climate Aware Global Developed Equity CTB UCITS ETF, Lundin Energy MergerCo and Shimao Group Holdings which are classified as Level 3.

In addition to this, as at 31 December 2021 one security held on MSCI World UCITS ETF, NMC Health, one security held on MSCI United Kingdom IMI Socially Responsible UCITS ETF, NMC Health, three securities held on MSCI USA Select Factor Mix UCITS ETF, Achillion Pharmaceuticals, Alder Biopharmaceuticals and Escrow New York REIT and three securities held on MSCI ACWI ESG Universal Low Carbon Select UCITS ETF, Brilliance China Automotive Holdings, NMC Health and Seazen Group and one security held on MSCI Emerging Markets Climate Paris Aligned UCITS ETF, Seazen Group which are classified as Level 3.

As at 30 June 2022 there were no securities classified as Level 2. As at 31 December 2021 Mapletree Commercial Trust held on MSCI ACWI ESG Universal Low Carbon Select UCITS ETF was classified as Level 2.

Investments, whose values are based on quoted market prices in active markets, are classified within Level 1, including active listed equities. The Company does not adjust the quoted price for these instruments. The futures contracts held by the Funds as noted on the Funds Schedule of Investments as at 30 June 2022 and 31 December 2021, are classified within Level 1.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. As Level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or nontransferability, which are generally based on available market information. Investments classified within Level 3 have significant unobservable inputs, as they trade infrequently

During the financial period ended 30 June 2022, the following transfers of securities between levels took place:

During the financial year ended 31 December 2021, the following transfers of securities between levels took place:

- Level 1 to Level 3: one security, Brilliance China Automotive Holdings, held on MSCI ACWI ESG Universal Low Carbon Select UCITS ETF. This was due to trading halt and market value write down to Nil.

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 10 Fair Value Hierarchy (continued)

- Level 1 to Level 2: one security, Mapletree Commercial Trust, held on MSCI ACWI ESG Universal Low Carbon Select UCITS ETF.

The transfer is primarily due to the availability of quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs. No Level 3 reconciliation and no sensitivity analysis of assumptions used in determining the fair value have been included for these positions as they have been separately identified on the Schedule of Investments and are immaterial to the Company at the financial period ended 30 June 2022 and the financial year ended 31 December 2021. There were no other transfers of securities between the levels in the fair value hierarchy.

The following table shows a reconciliation of all movements in the fair value of financial instruments categorised within level 3 during the financial period ended 30 June 2022:

	MSCI World UCITS ETF	MSCI USA Select Factor Mix UCITS ETF	MSCI ACWI Socially Responsible UCITS ETF	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF	UBS Climate Aware Global Developed Equity CTB UCITS ETF
Opening Balance Fair Value	-	11,653	-	-	-
Transfer from Level 1 to Level 3	-	275	277,628	95,165	-
Realised gains	-	3,639	-	-	-
Unrealised gains	6,973	(2,692)	-	(69,862)	20,010
Purchases	27,276	244	-	779,784	90,290
Sales	-	(6,620)	-	-	-
Closing Balance Fair Value	34,249	6,499	277,628	805,087	110,300

	MSCI ACWI Climate Paris Aligned UCITS ETF	MSCI Emerging Markets Climate Paris Aligned UCITS ETF
Opening Balance Fair Value	-	-
Transfer from Level 1 to Level 3	14	5,303
Realised gains	-	-
Unrealised gains	-	-
Purchases	-	-
Sales	-	-
Closing Balance Fair Value	14	5,303

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 10 Fair Value Hierarchy (continued)

The following table shows a reconciliation of all movements in the fair value of financial instruments categorised within level 3 during the financial year ended 31 December 2021:

	MSCI World UCITS ETF	MSCI United Kingdom IMI Socially Responsible UCITS ETF	MSCI USA Select Factor Mix UCITS ETF	MSCI ACWI ESG Universal Low Carbon Select UCITS ETF	MSCI Emerging Markets Climate Paris Aligned UCITS ETF
Opening Balance Fair Value	-	-	10,195	-	-
Transfer from Level 1 to Level 3	-	-	-	20,031	-
Realised gains	-	-	681	-	-
Unrealised gains	-	-	2,034	(196,434)	-
Purchases	-	-	-	176,403	-
Sales	-	-	(1,257)	-	-
Closing Balance Fair Value	-	-	11,653	-	-

Note 11 Efficient Portfolio Management

The Company on behalf of a Fund may employ techniques and instruments relating to transferable securities, money market instruments and/or other financial instruments in which it invests for efficient portfolio management purposes.

Repurchase agreements and stock lending agreements may be used by the Funds for efficient portfolio management. State Street Bank International GmbH, Frankfurt Branch, which belongs to the same group as the Depositary bank, acts as securities lending agent for securities lending transactions entered into on behalf of the Funds.

During the financial period ended 30 June 2022 the Company entered into stock lending activities on behalf of the following Funds; MSCI USA UCITS ETF, MSCI USA Value UCITS ETF, MSCI World UCITS ETF, S&P 500 UCITS ETF, Solactive Global Pure Gold Miners UCITS ETF, MSCI Australia UCITS ETF, MSCI USA hedged to EUR UCITS ETF, MSCI USA hedged to CHF UCITS ETF, Factor MSCI USA Low Volatility UCITS ETF, Factor MSCI USA Prime Value UCITS ETF, Factor MSCI USA Quality UCITS ETF and MSCI USA Select Factor Mix UCITS ETF, see Note 6 for details.

During the financial year ended 31 December 2021 the Company entered into stock lending activities on behalf of the following Funds; MSCI USA UCITS ETF, MSCI USA Value UCITS ETF, MSCI World UCITS ETF, S&P 500 UCITS ETF, Solactive Global Pure Gold Miners UCITS ETF, MSCI Australia UCITS ETF, MSCI USA hedged to EUR UCITS ETF, MSCI USA hedged to CHF UCITS ETF, Factor MSCI USA Low Volatility UCITS ETF, Factor MSCI USA Prime Value UCITS ETF, Factor MSCI USA Quality UCITS ETF and MSCI USA Select Factor Mix UCITS ETF, see Note 6 for details.

Note 12 Total Net Assets attributable to redeemable participating shares

Fund	30 June 2022	31 December 2021	30 June 2021
MSCI USA UCITS ETF Class (hedged to GBP) A-acc	GBP 17,779,313	GBP 158,676,646	GBP 152,311,251
MSCI USA UCITS ETF Class (ir-hedged to GBP) A-acc[1]	GBP 425,330	GBP 544,713	GBP 495,219
MSCI USA UCITS ETF Class (USD) A-acc	USD 801,985,305	USD 1,032,241,975	USD 947,554,621
MSCI USA UCITS ETF Class (USD) A-dis	USD 854,822,959	USD 1,098,594,544	USD 1,002,339,162
MSCI USA UCITS ETF Class (USD) A-UKdis	USD 24,754,811	USD 30,953,707	USD 29,815,393
MSCI USA Value UCITS ETF Class (USD) A-dis	USD 1,004,415,366	USD 1,205,168,569	USD 1,390,870,210

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 12 Total Net Assets attributable to redeemable participating shares (continued)

Fund	30 June 2022	31 December 2021	30 June 2021
MSCI World UCITS ETF Class (USD) A-acc	USD 37,382,106	USD 34,657,430	USD 23,896,849
MSCI World UCITS ETF Class (USD) A-dis	USD 211,135,628	USD 196,450,737	USD 185,784,494
S&P 500 UCITS ETF Class (hedged to CHF) A-acc	CHF 42,259,077	CHF 47,684,520	CHF 35,160,981
S&P 500 UCITS ETF Class (hedged to EUR) A-acc	EUR 21,540,010	EUR 25,272,124	EUR 22,746,231
S&P 500 UCITS ETF Class (hedged to GBP) A-dis	GBP 30,685,700	GBP 49,341,028	GBP 45,760,078
S&P 500 UCITS ETF Class (USD) A-dis	USD 520,678,593	USD 689,788,428	USD 585,777,038
Solactive Global Pure Gold Miners UCITS ETF Class (USD) A-dis	USD 63,319,874	USD 84,581,626	USD 76,936,441
MSCI Australia UCITS ETF Class (AUD) A-acc	AUD 340,238,584	AUD 252,568,675	AUD 261,804,109
MSCI Australia UCITS ETF Class (AUD) A-dis	AUD 856,255,271	AUD 52,741,712	AUD 20,554,605
MSCI Australia UCITS ETF Class (hedged to CHF) A-acc	CHF 19,599,877	CHF 45,498,568	CHF 41,081,319
MSCI Australia UCITS ETF Class (hedged to EUR) A-acc	EUR 16,830,211	EUR 37,241,263	EUR 30,968,959
MSCI Australia UCITS ETF Class (hedged to GBP) A-acc	GBP 1,751,557	GBP 6,897,622	GBP 7,834,184
MSCI Australia UCITS ETF Class (hedged to USD) A-acc	USD 14,933,809	USD 44,985,388	USD 38,469,337
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-acc	EUR 482,524,457	EUR 1,072,714,323	EUR 1,006,748,449
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-dis	EUR 99,857,940	EUR 168,167,748	EUR 226,898,745
MSCI USA hedged to CHF UCITS ETF Class (CHF) A-acc	CHF 165,814,295	CHF 215,490,779	CHF 212,016,175
S&P Dividend Aristocrats ESG UCITS ETF Class (hedged to EUR) A-dis[2]	EUR 5,644,523	EUR 1,027,161	EUR -
S&P Dividend Aristocrats ESG UCITS ETF Class (USD) A-dis	USD 182,113,042	USD 130,135,438	USD 206,003,009
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (GBP) A-dis	GBP 862,727,408	GBP 745,424,283	GBP 599,044,725
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	CHF 7,372,263	CHF 10,602,207	CHF 15,140,038
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	EUR 21,477,183	EUR 20,376,180	EUR 24,443,797
Factor MSCI USA Low Volatility UCITS ETF Class (hedged to EUR) A-acc	EUR 9,042,629	EUR 12,812,911	EUR 10,308,465
Factor MSCI USA Low Volatility UCITS ETF Class (USD) A-dis	USD 74,197,490	USD 99,258,380	USD 90,219,259
Factor MSCI USA Prime Value UCITS ETF Class (hedged to EUR) A-acc	EUR 52,737,000	EUR 58,824,743	EUR 127,871,753
Factor MSCI USA Prime Value UCITS ETF Class (hedged to GBP) A-dis	GBP 8,554,817	GBP 10,989,308	GBP 10,274,853
Factor MSCI USA Prime Value UCITS ETF Class (USD) A-dis	USD 692,918,217	USD 520,209,755	USD 524,327,713
Factor MSCI USA Quality UCITS ETF Class (hedged to EUR) A-acc	EUR 21,813,582	EUR 31,150,105	EUR 29,435,289
Factor MSCI USA Quality UCITS ETF Class (hedged to GBP) A-dis	GBP 35,345,276	GBP 12,422,679	GBP 11,308,745
Factor MSCI USA Quality UCITS ETF Class (USD) A-dis	USD 364,778,138	USD 644,198,487	USD 273,542,068

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 12 Total Net Assets attributable to redeemable participating shares (continued)

Fund	30 June 2022	31 December 2021	30 June 2021
MSCI USA Select Factor Mix UCITS ETF Class (hedged to CHF) A-acc	CHF 22,857,664	CHF 33,459,642	CHF 31,275,504
MSCI USA Select Factor Mix UCITS ETF Class (hedged to EUR) A-acc	EUR 8,423,981	EUR 13,322,798	EUR 14,957,580
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-acc	USD 125,323,313	USD 133,295,152	USD 124,186,082
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-dis	USD 34,983,865	USD 48,497,105	USD 53,961,047
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	CHF 521,613,798	CHF 744,209,146	CHF 629,890,846
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	CHF 18,396,894	CHF 27,230,880	CHF 28,992,090
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	EUR 856,400,862	EUR 1,156,960,187	EUR 932,596,770
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	GBP 393,762,403	GBP 488,308,841	GBP 390,150,938
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to JPY) A-acc[3]	JPY 694,547,332	JPY 662,228,022	JPY 114,796,982
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to USD) A-acc	USD 715,460,191	USD 1,177,272,114	USD 938,844,329
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-acc	USD 487,277,513	USD 621,297,496	USD 335,070,889
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-dis	USD 28,170,190	USD 51,795,722	USD 45,602,660
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-acc	CHF 723,101,808	CHF 892,395,404	CHF 861,789,231
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-dis	CHF 55,242,193	CHF 15,686,146	CHF 40,643,863
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to EUR) A-acc	EUR 490,781,616	EUR 670,294,811	EUR 670,667,973
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to GBP) A-acc	GBP 107,318,349	GBP 127,646,264	GBP 118,842,622
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to JPY) A-acc	JPY 6,747,745,717	JPY 3,856,343,934	JPY 1,066,165,974
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to USD) A-acc	USD 793,231,202	USD 1,031,251,879	USD 979,517,769
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (USD) A-dis	USD 644,617,960	USD 501,674,527	USD 17,435,170
Global Gender Equality UCITS ETF Class (hedged to CHF) A-acc	CHF 256,756,924	CHF 161,060,323	CHF 144,703,250
Global Gender Equality UCITS ETF Class (hedged to CHF) A-dis	CHF 13,113,019	CHF 9,816,100	CHF 9,647,228
Global Gender Equality UCITS ETF Class (hedged to EUR) A-acc	EUR 264,709,305	EUR 199,806,715	EUR 181,439,884
Global Gender Equality UCITS ETF Class (hedged to GBP) A-acc	GBP 71,012,606	GBP 50,773,467	GBP 37,722,173
Global Gender Equality UCITS ETF Class (hedged to USD) A-acc	USD 489,731,384	USD 308,513,708	USD 238,006,614
Global Gender Equality UCITS ETF Class (USD) A-acc	USD 275,721,590	USD 109,984,889	USD 108,032,513

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 12 Total Net Assets attributable to redeemable participating shares (continued)

Fund	30 June 2022	31 December 2021	30 June 2021
Global Gender Equality UCITS ETF Class (USD) A-dis	USD 59,145,707	USD 59,131,170	USD 48,052,246
S&P 500 ESG UCITS ETF Class (hedged to CHF) A-acc	CHF 182,442,342	CHF 229,791,748	CHF 232,121,033
S&P 500 ESG UCITS ETF Class (hedged to EUR) A-acc	EUR 808,520,184	EUR 262,715,550	EUR 135,365,889
S&P 500 ESG UCITS ETF Class (hedged to GBP) A-dis	GBP 5,021,283	GBP 5,414,978	GBP 4,815,332
S&P 500 ESG UCITS ETF Class (USD) A-acc	USD 1,239,404,538	USD 1,230,369,369	USD 652,698,792
S&P 500 ESG UCITS ETF Class (USD) A-dis	USD 671,443,790	USD 725,529,335	USD 447,293,210
MSCI USA Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	CHF 16,715,583	CHF 22,528,887	CHF 3,735,421
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	EUR 110,793,387	EUR 227,285,801	EUR 113,319,073
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-dis[4]	EUR 9,663,441	EUR 20,807,347	EUR 18,493,715
MSCI USA Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	GBP 254,302,677	GBP 303,696,439	GBP 176,764,259
MSCI USA Socially Responsible UCITS ETF Class (USD) A-acc	USD 372,856,709	USD 423,668,539	USD 350,703,598
MSCI USA Socially Responsible UCITS ETF Class (USD) A-dis	USD 443,977,356	USD 571,881,905	USD 449,640,155
MSCI World Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	CHF 27,350,735	CHF 34,064,712	CHF 16,160,039
MSCI World Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	EUR 101,291,446	EUR 132,017,261	EUR 69,196,870
MSCI World Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	GBP 1,591,238	GBP 6,650,846	GBP 5,960,995
MSCI World Socially Responsible UCITS ETF Class (USD) A-acc	USD 417,856,163	USD 587,531,987	USD 421,181,212
MSCI World Socially Responsible UCITS ETF Class (USD) A-dis	USD 226,390,870	USD 287,315,204	USD 221,605,161
S&P 500 ESG ELITE UCITS ETF Class (hedged to CHF) A-acc[5]	CHF 604,610	CHF 771,799	CHF 117,851
S&P 500 ESG ELITE UCITS ETF Class (hedged to EUR) A-acc[5]	EUR 1,108,255	EUR 132,796	EUR 121,243
S&P 500 ESG ELITE UCITS ETF Class (hedged to GBP) A-dis[5]	GBP 553,415	GBP 707,431	GBP 646,997
S&P 500 ESG ELITE UCITS ETF Class (USD) A-acc[6]	USD 33,842,947	USD 36,064,818	USD 6,475,659
UBS Climate Aware Global Developed Equity CTB UCITS ETF Class (USD) A-acc[7]	USD 26,676,016	USD 35,714,298	USD 33,010,444
MSCI EMU Climate Paris Aligned UCITS ETF Class (EUR) A-acc[8]	EUR 11,464,717	EUR 14,207,076	EUR 5,074,222
MSCI Europe Climate Paris Aligned UCITS ETF Class (EUR) A-acc[8]	EUR 7,457,927	EUR 8,969,046	EUR 8,148,233
MSCI USA Climate Paris Aligned UCITS ETF Class (USD) A-acc[8]	USD 72,111,102	USD 6,932,253	USD 6,213,524
MSCI Japan Climate Paris Aligned UCITS ETF Class (ir-hedged to EUR) A-acc[9]	EUR 14,359,422	EUR -	EUR -
MSCI Japan Climate Paris Aligned UCITS ETF Class (JPY) A-acc[10]	JPY 15,294,975,448	JPY 17,517,251,904	JPY 1,828,952,934
MSCI World Climate Paris Aligned UCITS ETF Class (USD) A-acc[10]	USD 11,193,858	USD 14,542,963	USD 13,357,051

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 12 Total Net Assets attributable to redeemable participating shares (continued)

Fund	30 June 2022	31 December 2021	30 June 2021
MSCI Europe ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc	EUR 11,951,908	EUR 14,220,062	EUR -
MSCI USA ESG Universal Low Carbon Select UCITS ETF Class (USD) A-acc[11]	USD 13,944,114	USD 18,149,739	USD -
MSCI Japan ESG Universal Low Carbon Select UCITS ETF Class (JPY) A-acc[12]	JPY 1,772,453,140	JPY 1,898,869,504	JPY -
MSCI EMU ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc[13]	EUR 31,722,023	EUR 42,382,731	EUR -
MSCI ACWI Climate Paris Aligned UCITS ETF Class (USD) A-acc[14]	USD 13,813,656	USD 17,667,474	USD -
MSCI Emerging Markets Climate Paris Aligned UCITS ETF Class (USD) A-acc[15]	USD 26,365,265	USD 10,243,582	USD -
MSCI World Small Cap Socially Responsible UCITS ETF Class (hedged to EUR) A-Acc[16]	EUR 4,040,388	EUR 6,600,531	EUR -
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-acc[17]	USD 50,975,783	USD 51,465,999	USD -
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-dis[17]	USD 12,140,787	USD 14,055,327	USD -
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (USD) A-acc[18]	USD 5,725,048	USD -	USD -
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc[18]	EUR 930,826	EUR -	EUR -

[1] Share class launched on 30 April 2021.
[2] Share class launched on 15 September 2021.
[3] Share class launched on 18 May 2021.
[4] Share class launched on 20 January 2021.
[5] Share class launched on 5 March 2021.
[6] Fund and its share class launched on 18 February 2021.
[7] Fund and its share class launched on 26 February 2021.
[8] Fund and its share class launched on 9 March 2021.
[9] Share class launched on 6 May 2022.
[10] Fund and its share class launched on 11 March 2021.
[11] Fund and its share class launched on 20 July 2021.
[12] Fund and its share class launched on 21 July 2021.
[13] Fund and its share class launched on 22 July 2021.
[14] Fund and its share class launched on 4 August 2021.
[15] Fund and its share class launched on 5 August 2021.
[16] Share class launched on 13 September 2021.
[17] Fund and its share class launched on 19 August 2021.
[18] Fund and its share class launched on 22 June 2022.

Note 13 Net Asset Value per redeemable participating share

Fund	30 June 2022	31 December 2021	30 June 2021
MSCI USA UCITS ETF Class (hedged to GBP) A-acc	GBP 15.55	GBP 19.94	GBP 18.14
MSCI USA UCITS ETF Class (hedged to GBP) A-dis[1]	GBP -	GBP -	GBP 17.35
MSCI USA UCITS ETF Class (ir-hedged to GBP) A-acc[2]	GBP 10.63	GBP 13.62	GBP 12.38
MSCI USA UCITS ETF Class (USD) A-acc	USD 21.11	USD 26.80	USD 24.28
MSCI USA UCITS ETF Class (USD) A-dis	USD 91.83	USD 117.19	USD 106.70
MSCI USA UCITS ETF Class (USD) A-UKdis	USD 19.84	USD 25.31	USD 23.04
MSCI USA Value UCITS ETF Class (USD) A-dis	USD 88.74	USD 102.43	USD 94.77
MSCI World UCITS ETF Class (USD) A-acc	USD 22.08	USD 27.80	USD 25.82
MSCI World UCITS ETF Class (USD) A-dis	USD 64.13	USD 81.19	USD 75.94
S&P 500 UCITS ETF Class (hedged to CHF) A-acc	CHF 19.16	CHF 24.33	CHF 22.01

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 13 Net Asset Value per redeemable participating share (continued)

Fund	30 June 2022	31 December 2021	30 June 2021
S&P 500 UCITS ETF Class (hedged to EUR) A-acc	EUR 18.53	EUR 23.57	EUR 21.27
S&P 500 UCITS ETF Class (hedged to EUR) A-dis[1]	EUR -	EUR -	EUR 20.32
S&P 500 UCITS ETF Class (hedged to GBP) A-dis	GBP 19.43	GBP 24.68	GBP 22.34
S&P 500 UCITS ETF Class (USD) A-dis	USD 61.27	USD 77.09	USD 69.50
Solactive Global Pure Gold Miners UCITS ETF Class (USD) A-dis	USD 12.07	USD 15.86	USD 16.05
MSCI Australia UCITS ETF Class (AUD) A-acc	AUD 34.89	AUD 37.66	AUD 36.88
MSCI Australia UCITS ETF Class (AUD) A-dis	AUD 30.28	AUD 33.41	AUD 33.21
MSCI Australia UCITS ETF Class (hedged to CHF) A-acc	CHF 20.60	CHF 22.17	CHF 21.80
MSCI Australia UCITS ETF Class (hedged to EUR) A-acc	EUR 15.82	EUR 17.03	EUR 16.72
MSCI Australia UCITS ETF Class (hedged to GBP) A-acc	GBP 17.73	GBP 18.99	GBP 18.59
MSCI Australia UCITS ETF Class (hedged to GBP) A-dis[1]	GBP -	GBP -	GBP 15.40
MSCI Australia UCITS ETF Class (hedged to USD) A-acc	USD 18.52	USD 19.76	USD 19.29
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-acc	EUR 29.94	EUR 38.63	EUR 35.23
MSCI USA hedged to EUR UCITS ETF Class (EUR) A-dis	EUR 27.00	EUR 35.00	EUR 32.07
MSCI USA hedged to CHF UCITS ETF Class (CHF) A-acc	CHF 30.07	CHF 38.74	CHF 35.39
S&P Dividend Aristocrats ESG UCITS ETF Class (hedged to EUR) A-dis[3]	EUR 10.02	EUR 10.70	EUR -
S&P Dividend Aristocrats ESG UCITS ETF Class (USD) A-dis	USD 9.52	USD 10.79	USD 10.87
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (GBP) A-dis	GBP 15.09	GBP 17.33	GBP 16.58
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	CHF 9.56	CHF 11.03	CHF 10.59
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	EUR 17.67	EUR 20.14	EUR 19.10
MSCI United Kingdom IMI Socially Responsible UCITS ETF Class (hedged to USD) A-acc[1]	USD -	USD -	USD 21.80
Factor MSCI USA Low Volatility UCITS ETF Class (hedged to CHF) A-acc[1]	CHF -	CHF -	CHF 20.43
Factor MSCI USA Low Volatility UCITS ETF Class (hedged to EUR) A-acc	EUR 24.06	EUR 27.52	EUR 24.81
Factor MSCI USA Low Volatility UCITS ETF Class (USD) A-dis	USD 26.75	USD 30.43	USD 27.42
Factor MSCI USA Prime Value UCITS ETF Class (hedged to CHF) A-acc[1]	CHF -	CHF -	CHF 21.33
Factor MSCI USA Prime Value UCITS ETF Class (hedged to EUR) A-acc	EUR 23.36	EUR 27.39	EUR 25.36
Factor MSCI USA Prime Value UCITS ETF Class (hedged to GBP) A-dis	GBP 13.38	GBP 15.70	GBP 14.64
Factor MSCI USA Prime Value UCITS ETF Class (USD) A-dis	USD 27.38	USD 31.90	USD 29.60
Factor MSCI USA Quality UCITS ETF Class (hedged to CHF) A-acc[1]	CHF -	CHF -	CHF 27.10
Factor MSCI USA Quality UCITS ETF Class (hedged to EUR) A-acc	EUR 26.87	EUR 35.81	EUR 32.54
Factor MSCI USA Quality UCITS ETF Class (hedged to GBP) A-dis	GBP 19.19	GBP 25.47	GBP 23.19
Factor MSCI USA Quality UCITS ETF Class (USD) A-dis	USD 32.79	USD 43.14	USD 39.11
MSCI USA Select Factor Mix UCITS ETF Class (hedged to CHF) A-acc	CHF 17.97	CHF 22.25	CHF 20.80
MSCI USA Select Factor Mix UCITS ETF Class (hedged to EUR) A-acc	EUR 18.57	EUR 23.02	EUR 21.49
MSCI USA Select Factor Mix UCITS ETF Class (hedged to GBP) A-dis[1]	GBP -	GBP -	GBP 21.61
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-acc	USD 26.09	USD 31.86	USD 29.53
MSCI USA Select Factor Mix UCITS ETF Class (USD) A-dis	USD 24.52	USD 30.12	USD 28.08

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 13 Net Asset Value per redeemable participating share (continued)

Fund	30 June 2022	31 December 2021	30 June 2021
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	CHF 11.08	CHF 14.34	CHF 13.13
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to CHF) A-dis	CHF 10.46	CHF 13.59	CHF 12.52
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	EUR 11.82	EUR 15.24	EUR 13.83
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	GBP 11.71	GBP 15.04	GBP 13.75
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to JPY) A-acc[4]	JPY 917.07	JPY 1,169.47	JPY 1,058.04
MSCI ACWI Socially Responsible UCITS ETF Class (hedged to USD) A-acc	USD 13.18	USD 16.94	USD 15.38
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-acc	USD 14.86	USD 19.65	USD 18.04
MSCI ACWI Socially Responsible UCITS ETF Class (USD) A-dis	USD 14.38	USD 19.11	USD 17.67
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-acc	CHF 12.57	CHF 15.71	CHF 14.78
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to CHF) A-dis	CHF 11.84	CHF 14.87	CHF 14.10
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to EUR) A-acc	EUR 13.53	EUR 16.86	EUR 15.75
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to GBP) A-acc	GBP 14.44	GBP 17.85	GBP 16.68
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to JPY) A-acc	JPY 1,494.65	JPY 1,845.90	JPY 1,717.68
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (hedged to USD) A-acc	USD 15.52	USD 19.27	USD 17.98
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF Class (USD) A-dis	USD 12.77	USD 16.43	USD 15.60
Global Gender Equality UCITS ETF Class (hedged to CHF) A-acc	CHF 14.61	CHF 16.89	CHF 16.39
Global Gender Equality UCITS ETF Class (hedged to CHF) A-dis	CHF 13.23	CHF 15.45	CHF 15.19
Global Gender Equality UCITS ETF Class (hedged to EUR) A-acc	EUR 17.13	EUR 19.83	EUR 19.22
Global Gender Equality UCITS ETF Class (hedged to GBP) A-acc	GBP 16.13	GBP 18.57	GBP 17.96
Global Gender Equality UCITS ETF Class (hedged to USD) A-acc	USD 17.81	USD 20.40	USD 19.64
Global Gender Equality UCITS ETF Class (USD) A-acc	USD 14.89	USD 17.83	USD 17.48
Global Gender Equality UCITS ETF Class (USD) A-dis	USD 13.90	USD 16.84	USD 16.73
S&P 500 ESG UCITS ETF Class (hedged to CHF) A-acc	CHF 21.13	CHF 26.65	CHF 23.68
S&P 500 ESG UCITS ETF Class (hedged to EUR) A-acc	EUR 21.91	EUR 27.66	EUR 24.52
S&P 500 ESG UCITS ETF Class (hedged to GBP) A-dis	GBP 22.75	GBP 28.69	GBP 25.51
S&P 500 ESG UCITS ETF Class (USD) A-acc	USD 26.54	USD 32.97	USD 29.06
S&P 500 ESG UCITS ETF Class (USD) A-dis	USD 25.59	USD 31.97	USD 28.32
MSCI USA Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	CHF 11.90	CHF 16.38	CHF 14.53
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	EUR 12.51	EUR 17.26	EUR 15.27
MSCI USA Socially Responsible UCITS ETF Class (hedged to EUR) A-dis[5]	EUR 8.72	EUR 12.08	EUR 10.74
MSCI USA Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	GBP 13.53	GBP 18.63	GBP 16.53
MSCI USA Socially Responsible UCITS ETF Class (USD) A-acc	USD 12.53	USD 16.99	USD 14.95

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 13 Net Asset Value per redeemable participating share (continued)

Fund	30 June 2022	31 December 2021	30 June 2021
MSCI USA Socially Responsible UCITS ETF Class (USD) A-dis	USD 12.32	USD 16.78	USD 14.84
MSCI World Socially Responsible UCITS ETF Class (hedged to CHF) A-acc	CHF 9.79	CHF 12.94	CHF 11.57
MSCI World Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	EUR 10.38	EUR 13.74	EUR 12.25
MSCI World Socially Responsible UCITS ETF Class (hedged to GBP) A-dis	GBP 11.10	GBP 14.67	GBP 13.15
MSCI World Socially Responsible UCITS ETF Class (USD) A-acc	USD 14.62	USD 19.71	USD 17.71
MSCI World Socially Responsible UCITS ETF Class (USD) A-dis	USD 14.32	USD 19.41	USD 17.56
S&P 500 ESG ELITE UCITS ETF Class (hedged to CHF) A-acc[6]	CHF 10.09	CHF 12.88	CHF 11.79
S&P 500 ESG ELITE UCITS ETF Class (hedged to EUR) A-acc[6]	EUR 10.40	EUR 13.28	EUR 12.12
S&P 500 ESG ELITE UCITS ETF Class (hedged to GBP) A-dis[6]	GBP 11.07	GBP 14.15	GBP 12.94
S&P 500 ESG ELITE UCITS ETF Class (USD) A-acc[7]	USD 12.60	USD 15.86	USD 14.39
UBS Climate Aware Global Developed Equity CTB UCITS ETF Class (USD) A-acc[8]	USD 12.26	USD 15.56	USD 14.38
MSCI EMU Climate Paris Aligned UCITS ETF Class (EUR) A-acc[9]	EUR 11.02	EUR 13.66	EUR 12.69
MSCI Europe Climate Paris Aligned UCITS ETF Class (EUR) A-acc[9]	EUR 11.47	EUR 13.80	EUR 12.54
MSCI USA Climate Paris Aligned UCITS ETF Class (USD) A-acc[9]	USD 13.17	USD 17.33	USD 15.53
MSCI Japan Climate Paris Aligned UCITS ETF Class (ir-hedged to EUR) A-acc[10]	EUR 11.87	EUR -	EUR -
MSCI Japan Climate Paris Aligned UCITS ETF Class (JPY) A-acc[11]	JPY 1,625.40	JPY 1,883.58	JPY 1,828.95
MSCI World Climate Paris Aligned UCITS ETF Class (USD) A-acc[11]	USD 13.17	USD 17.11	USD 15.71
MSCI Europe ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc	EUR 14.76	EUR 17.56	EUR -
MSCI USA ESG Universal Low Carbon Select UCITS ETF Class (USD) A-acc[12]	USD 11.84	USD 15.41	USD -
MSCI Japan ESG Universal Low Carbon Select UCITS ETF Class (JPY) A-acc[13]	JPY 932.87	JPY 999.41	JPY -
MSCI EMU ESG Universal Low Carbon Select UCITS ETF Class (EUR) A-acc[14]	EUR 13.91	EUR 17.49	EUR -
MSCI ACWI Climate Paris Aligned UCITS ETF Class (USD) A-acc[15]	USD 12.56	USD 16.06	USD -
MSCI Emerging Markets Climate Paris Aligned UCITS ETF Class (USD) A-acc[16]	USD 10.55	USD 12.80	USD -
MSCI World Small Cap Socially Responsible UCITS ETF Class (hedged to EUR) A-Acc[17]	EUR 7.77	EUR 9.87	EUR -
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-acc[18]	USD 7.83	USD 10.23	USD -
MSCI World Small Cap Socially Responsible UCITS ETF Class (USD) A-dis[18]	USD 7.79	USD 10.23	USD -
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (USD) A-acc[19]	USD 13.63	USD -	USD -
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc[19]	EUR 14.28	EUR -	EUR -

[1] Share class terminated on 29 October 2021.
[2] Share class launched on 30 April 2021.

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 13 Net Asset Value per redeemable participating share (continued)

[3] Share class launched on 15 September 2021.
[4] Share class launched on 18 May 2021.
[5] Share class launched on 20 January 2021.
[6] Share class launched on 5 March 2021.
[7] Fund and its share class launched on 18 February 2021.
[8] Fund and its share class launched on 26 February 2021.
[9] Fund and its share class launched on 9 March 2021.
[10] Share class launched on 6 May 2022.
[11] Fund and its share class launched on 11 March 2021.
[12] Fund and its share class launched on 20 July 2021.
[13] Fund and its share class launched on 21 July 2021.
[14] Fund and its share class launched on 22 July 2021.
[15] Fund and its share class launched on 4 August 2021.
[16] Fund and its share class launched on 5 August 2021.
[17] Share class launched on 13 September 2021.
[18] Fund and its share class launched on 19 August 2021.
[19] Fund and its share class launched on 22 June 2022.

Note 14 Facilities for Retail investors

The Prospectus, the Fund's constitutive documents, the Key Investor Information Documents (KIIDs), where applicable, as well as financial statements are available for the purpose of inspection and obtaining copies thereof at www.ubs.com/etf.

In accordance with Directive 2019/1160[1], we hereby confirm that the following tasks are performed electronically and available to all retail investors located in all host member states where a fund managed by UBS Fund Management (Luxembourg) S.A., acting as management company or AIFM is marketed. In case you would need any assistance or information on the below tasks, you can contact us through the following email address: sh-ubsfacilities@ubs.com

a) process subscription, repurchase and redemption orders and make other payments to investors relating to the shares/units of a fund managed by UBS Fund Management (Luxembourg) S.A. in accordance with the fund's constitutive documents;

b) information on how orders referred to in point a) can be made and how repurchase and redemption proceeds are paid;

c) procedures and arrangements referred to in Article 15 of the Directive 2009/65/EC[2] relating to the investors' exercise of their rights arising from their investment in the UCITS in the Member State where the UCITS ismarketed, or handling of information relating to the exercise of their investors' rights arising from your investment in the AIF in the Member State where the AIF is marketed. More information on investor rights can be found here: UBS Fund Management (Luxembourg) S.A.;

For further information on the above tasks, please access the following link: https://www.ubs.com/global/en/asset-management/investment-capabilities/white-labellingsolutions/fund-management-company-services.html

Note 15 Significant events during the six months financial period

Cross Border Directive

On 2nd August 2021, the EU Cross Border Distribution of Funds Directive (EU 2019/1160) came into effect. Notable changes include the new concept of pre-marketing, a de-notification process to cease cross-border fund marketing and changes around the local facilities available to retail investors. Where applicable, UBS Asset Management has amended its internal processes accordingly. As of 1st of August 2019, the EU Regulation on Cross-border Fund Distribution (EU 2019/1156) entered into force, which introduced requirements around marketing communications. On 2nd February 2022, ESMA's guidelines on marketing communications started to apply. UBS updated the content and format of marketing materials and the associated production processes to align to the revised requirements.

Notes to the Financial Statements

for the six month financial period ended 30 June 2022 (continued)

Note 15 Significant events during the six months financial period (continued)

Central Securities Depositories Regulation

The European Union has adopted a settlement discipline regime under Regulation (EU) No 909/2014 and the settlement discipline regulatory technical standards with phased compliance dates from February 2022 onwards ("CSDR"). CSDR aims to reduce the number of settlement fails that occur in EEA central securities depositories (CSDs) and to address settlement fails where they occur. The implementation of the CSDR settlement discipline regime for the Company when it enters into in-scope transactions may result in increased operational and compliance costs being borne directly or indirectly by the Company. CSDR may also affect liquidity and increase trading costs associated with relevant securities.

Russia/Ukraine situation

The war in Ukraine had and still has a material impact on financial markets, first and foremost on Russian and Ukrainian securities but also on the wider markets globally. The situation remains very volatile and the Fund Management Company is closely monitoring in order to quickly take appropriate action to protect the interest of investors in our funds. It has put in place the necessary measures to at all times comply with applicable laws and regulations, in particular but not limited to the most recently enacted sanction regimes in the EU, Switzerland, UK and US. As we are experiencing serious trading limitations beyond sanctioned Russian securities, we are applying fair value pricing for all relevant securities where price quotes (if available) are not considered reflective of their current market value. Depending on the future evolution of financial markets there may be a further impact on investment strategies. It is unclear right now whether this will require the application of liquidity measures in certain funds. These could include all such measures as indicated in the respective fund prospectuses.

As of 30 June 2022, the Funds Solactive Global Pure Gold Miners UCITS ETF, MSCI ACWI Socially Responsible UCITS ETF, MSCI ACWI ESG Universal Low Carbon Select UCITS ETF, MSCI Emerging Markets Climate Paris Aligned UCITS ETF and MSCI ACWI Climate Paris Aligned UCITS ETF are holding Russian securities and are impacted by the fair value decision taken.

Effective 31 May 2022, the Company terminated contracts with Austrian Paying Agent, Belgium Paying Agent and Liechtenstein Paying Agent.

MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF launched on 22 June 2022.

Effective 30 June 2022, Ian Ashment, Robert Burke, Clemens Reuter and Andreas Haberzeth resigned as Directors and on the same date Marie Antoinette Petrini and Alan White were appointed as Directors.

The following share classes launched during the six months financial period ended 30 June 2022:

Class	Launch date
MSCI Japan Climate Paris Aligned UCITS ETF (ir-hedged to EUR) A-acc	6 May 2022
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (hedged to EUR) A-acc	22 June 2022
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF Class (USD) A-acc	22 June 2022

There were no other significant events affecting the Company during the six months financial period end.

Note 16 Significant events after the six months financial period end

Effective 1 July 2022, the registered office of the Company has changed from 32 Molesworth Street, Dublin 2, Ireland to Second Floor, 5 Earlsfort Terrace, Dublin 2, Ireland and on the same date the Company Secretary has changed from MFD Secretaries Limited to Dechert Secretarial Limited.

The German paying agreement was canceled on 1 August 2022.

Effective 1 September 2022, the Company terminated contract with Luxembourg Paying Agent.

There were no other events affecting the Company after the financial period end.

Note 17 Date of approval of the financial statements

The financial statements were approved by the Directors on 22 August 2022.

Additional Information for Investors in the Federal Republic of Germany

for six months financial period ended 30 June 2022

This additional information for investors in Germany document forms part of, and should be read in conjunction with the Prospectus for UBS (Irl) ETF plc dated 10 December 2021 and with its Supplements in respect of the following Sub-Funds, as stated below, and is for use in Germany only:

MSCI USA UCITS ETF
MSCI USA Value UCITS ETF
MSCI World UCITS ETF
S&P 500 UCITS ETF
Solactive Global Pure Gold Miners UCITS ETF
MSCI Australia UCITS ETF
MSCI USA hedged to EUR UCITS ETF
MSCI USA hedged to CHF UCITS ETF
S&P Dividend Aristocrats ESG UCITS ETF
MSCI United Kingdom IMI Socially Responsible UCITS ETF
Factor MSCI USA Quality UCITS ETF
Factor MSCI USA Prime Value UCITS ETF
Factor MSCI USA Low Volatility UCITS ETF
MSCI USA Select Factor Mix UCITS ETF
MSCI ACWI ESG Universal Low Carbon Select UCITS ETF
MSCI ACWI Socially Responsible UCITS ETF
Global Gender Equality UCITS ETF
S&P 500 ESG UCITS ETF
MSCI World Socially Responsible UCITS ETF
MSCI USA Socially Responsible UCITS ETF
S&P 500 ESG ELITE UCITS ETF
UBS Climate Aware Global Developed Equity CTB UCITS ETF
MSCI World Climate Paris Aligned UCITS ETF
MSCI USA Climate Paris Aligned UCITS ETF
MSCI Europe Climate Paris Aligned UCITS ETF
MSCI EMU Climate Paris Aligned UCITS ETF
MSCI Japan Climate Paris Aligned UCITS ETF
MSCI Emerging Markets Climate Paris Aligned UCITS ETF
MSCI ACWI Climate Paris Aligned UCITS ETF
MSCI World Small Cap Socially Responsible UCITS ETF
MSCI USA ESG Universal Low Carbon Select UCITS ETF
MSCI Europe ESG Universal Low Carbon Select UCITS ETF
MSCI EMU ESG Universal Low Carbon Select UCITS ETF
MSCI Japan ESG Universal Low Carbon Select UCITS ETF
MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF

All payments to investors, including redemption proceeds, potential distributions, and other payments, may, upon request, be paid through the Administrator, Registrar and Transfer Agent.

As facility for investors in Germany:

- provides investors with information on how to place orders and how repurchase/redemption proceeds are paid,
- facilitates the handling of information and access to procedures and regulations relating to investors' rights (investor complaints),
- provides investors with relevant information in relation to the functions performed by the facilities in a durable medium.

Applications for the redemptions and conversion of shares in the Sub-Funds (the "Shares") may be sent to the facility for investors in Germany and are being forwarded to the company.

The Prospectus together with the above listed Supplements, the Key Investor Information Documents (KIIDs), the Memorandum of Association of the Company and the Annual and Semi-annual Reports are published on the Company's website www.ubs.com/etf, and may be obtained free of charge in hardcopy at the office of the facility in Germany during normal opening hours.

Additional Information for Investors in the Federal Republic of Germany (continued)

for six months financial period ended 30 June 2022 (continued)

Information to the procedures and regulations relating to investors' rights (investor complaints) are published on the Company's website https://www.ubs.com/global/en/asset-management/investment-capabilities/white-labelling-solutions/fund-management-company-services/fml-procedures.html

The issue, redemption and conversion prices of the Shares will be published on the Company's website http://www.ubs.com/de/de/asset_management/etfs/etfprivate/etf_products/etf_product_overview.0.20.sc_asc.filters.funddomicile__ie.replication_methodology__physic al.html in German.

Additionally, any notices to shareholders will also be available, free of charge from the German Paying and Information Agent, and will be published on the Company's website www.ubs.com/etf.

Moreover, communication to investors in the Federal Republic of Germany by means of a durable medium (§167 KAGB), will be published in the following cases:

- suspension of the redemption of the shares,
- termination of the management of the fund or its liquidation,
- any amendments to the articles of incorporation which are inconstant with the previous investment principles, which affect material investor rights or which relate to remuneration and reimbursement of expenses that may be paid or made out of the asset pool,
- merger of the fund with one or more other funds, and
- change of the fund into a feeder fund or the modification of a master fund.

Appendix 1

Securities Financing Transactions Regulations

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions ("SFTR") requires reporting and disclosures for securities financing transactions ("SFTs") and total return swaps. SFTs are specifically defined as per Article 3(11) of the SFTR as follows:

- a repurchase/reverse repurchase agreement
- securities or commodities lending/borrowing
- a buy-sellback or sale-buyback transaction
- a margin lending transaction

During the six months financial period under review, certain Funds were engaged in the Company's security lending programme, as noted in Note 6 to the financial statements. This Appendix contains the relevant SFTR reporting and disclosure requirements in respect of the securities on loan, as of 30 June 2022, on these Funds as detailed below and the relevant pages overleaf.

The following table details the value of securities on loan as a proportion of the Fund's Net Asset Value, as at 30 June 2022.

Fund	Currency	Net Asset Value	Securities on loan % of Net Assets	Total Lendable Securities	Securities on loan % of Total Lendable Securities
MSCI USA UCITS ETF	USD	1,703,671,703	2.02%	1,702,511,697	2.02%
MSCI USA Value UCITS ETF	USD	1,004,415,366	1.00%	1,002,477,248	1.01%
MSCI World UCITS ETF	USD	248,517,734	6.79%	247,433,049	6.82%
S&P 500 UCITS ETF	USD	624,605,565	1.64%	624,936,179	1.64%
Solactive Global Pure Gold Miners UCITS ETF	USD	63,319,874	17.12%	63,443,802	17.09%
MSCI Australia UCITS ETF	AUD	1,276,664,255	0.20%	1,263,146,680	0.21%
MSCI USA hedged to EUR UCITS ETF	EUR	582,382,397	0.53%	597,578,447	0.51%
MSCI USA hedged to CHF UCITS ETF	CHF	165,814,295	0.39%	165,525,456	0.39%
Factor MSCI USA Low Volatility UCITS ETF	USD	83,651,105	0.43%	83,687,227	0.43%
Factor MSCI USA Prime Value UCITS ETF	USD	758,441,506	1.38%	758,931,672	1.38%
Factor MSCI USA Quality UCITS ETF	USD	430,508,215	2.91%	432,242,927	2.90%
MSCI USA Select Factor Mix UCITS ETF	USD	192,990,001	2.48%	192,530,712	2.49%

For all Funds, the maturity tenor of securities on loan is open, as these are equity positions and are not subject to a contractual maturity date.

The following tables details the value of securities on loan and associated non-cash collateral received, analysed by Lending Borrowers (the counterparties), as at 30 June 2022. Please refer to Note 6 for further information on reuse of non-cash collateral received.

No cash is received as collateral in relation to securities lending activities as at 30 June 2022.

Appendix 1 (continued)

Securities Financing Transactions Regulations (continued)

The values are disclosed in USD which is the base currency of the Company, and the currency in which the non-cash collateral is received.

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
MSCI USA UCITS ETF			
Barclays Bank Plc	United Kingdom	13,429,168	14,893,058
Merrill Lynch International	United Kingdom	941,279	1,016,051
Morgan Stanley & Co. International Plc.	United Kingdom	432,860	457,232
Societe Generale SA	France	16,427,628	18,038,236
UBS AG	Switzerland	3,180,041	3,534,808
Total		**34,410,976**	**37,939,385**
MSCI USA Value UCITS ETF			
Barclays Bank Plc	United Kingdom	8,204,986	9,099,398
HSBC Bank Plc	United Kingdom	3,938	4,592
Merrill Lynch International	United Kingdom	537,546	580,918
UBS AG	Switzerland	1,331,671	1,478,050
Total		**10,078,141**	**11,162,958**
MSCI World UCITS ETF			
Bank Of Nova Scotia	Canada	1,658,950	1,791,666
Barclays Bank Plc	United Kingdom	1,486,217	1,648,226
Barclays Capital Securities Limited	United Kingdom	3,665,673	3,954,437
BNP Paribas	France	289,765	312,242
BofA Securities Europe SA	France	14,772	15,584
Citigroup Global Markets Limited	United Kingdom	593,298	632,935
Goldman Sachs	United Kingdom	2,571,198	2,742,960
HSBC Bank Plc	United Kingdom	346,589	375,624
JP Morgan Securities Plc	United Kingdom	716,909	773,654
Merrill Lynch International	United Kingdom	752,313	802,088
Societe Generale SA	France	2,185,542	2,390,533
UBS AG	Switzerland	2,595,265	2,765,055
Total		**16,876,491**	**18,205,004**
S&P 500 UCITS ETF			
Barclays Bank Plc	United Kingdom	3,182,915	3,529,879
Societe Generale SA	France	6,453,467	7,086,183
UBS AG	Switzerland	610,768	680,592
Total		**10,247,150**	**11,296,654**

Appendix 1 (continued)

Securities Financing Transactions Regulations (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
Solactive Global Pure Gold Miners UCITS ETF			
Citigroup Global Markets Limited	United Kingdom	747,275	793,618
JP Morgan Securities Plc	United Kingdom	799,342	863,265
Merrill Lynch International	United Kingdom	4,160,120	4,383,782
Morgan Stanley & Co. International Plc.	United Kingdom	647,268	680,825
Societe Generale SA	France	86,994	94,159
UBS AG	Switzerland	4,401,634	4,675,309
Total		**10,842,633**	**11,490,958**
MSCI Australia UCITS ETF			
Goldman Sachs	United Kingdom	453,036	476,502
JP Morgan Securities Plc	United Kingdom	366,599	396,923
Morgan Stanley & Co. International Plc.	United Kingdom	1,776,462	1,865,626
Total		**2,596,097**	**2,739,051**
MSCI USA hedged to EUR UCITS ETF			
HSBC Bank Plc	United Kingdom	294,269	343,207
Merrill Lynch International	United Kingdom	262,765	284,159
Morgan Stanley & Co. International Plc.	United Kingdom	145,934	154,151
Societe Generale SA	France	396,806	435,709
UBS AG	Switzerland	1,959,029	2,164,406
Total		**3,058,803**	**3,381,632**
MSCI USA hedged to CHF UCITS ETF			
Merrill Lynch International	United Kingdom	82,170	88,846
Morgan Stanley & Co. International Plc.	United Kingdom	46,553	49,174
UBS AG	Switzerland	517,563	572,354
Total		**646,286**	**710,374**
Factor MSCI USA Low Volatility UCITS ETF			
UBS AG	Switzerland	360,267	401,453
Total		**360,267**	**401,453**
Factor MSCI USA Prime Value UCITS ETF			
UBS AG	Switzerland	10,480,806	11,678,993
Total		**10,480,806**	**11,678,993**
Factor MSCI USA Quality UCITS ETF			
Macquarie Bank Limited	Australia	11,390,054	12,334,788
Morgan Stanley & Co. International Plc.	United Kingdom	129,499	136,791
UBS AG	Switzerland	1,015,945	1,132,090
Total		**12,535,498**	**13,603,669**

Appendix 1 (continued)

Securities Financing Transactions Regulations (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
MSCI USA Select Factor Mix UCITS ETF			
Merrill Lynch International	United Kingdom	914,629	988,691
Morgan Stanley & Co. International Plc.	United Kingdom	17,712	18,710
Societe Generale SA	France	905,348	994,111
UBS AG	Switzerland	2,948,145	3,273,752
Total		**4,785,834**	**5,275,264**

The following table provides an analysis of the maturity tenor of non-cash collateral received by way of title transfer collateral arrangement by the Fund/s in respect of securities on loan as at 30 June 2022.

Non-Cash Collateral securities lending

Maturity Tenor	MSCI USA UCITS ETF USD	MSCI USA Value UCITS ETF USD	MSCI World UCITS ETF USD	S&P 500 UCITS ETF USD	Solactive Global Pure Gold Miners UCITS ETF USD	MSCI Australia UCITS ETF USD
One day to one week	-	-	-	-	-	-
1 week to 1 month	145,012	57,323	340,723	30,481	104,306	-
1 to 3 months	332,961	137,226	113,923	25,550	7,984	-
3 months to 1 year	471,756	232,195	736,529	63,835	717,548	-
Greater than 1 year	2,457,496	1,002,253	8,226,278	224,235	9,177,614	2,342,128
Open transactions	34,532,160	9,733,961	8,787,551	10,952,553	1,483,506	396,923
Total	**37,939,385**	**11,162,958**	**18,205,004**	**11,296,654**	**11,490,958**	**2,739,051**

Maturity Tenor	MSCI USA hedged to EUR UCITS ETF USD	MSCI USA hedged to CHF UCITS ETF USD	Factor MSCI USA Low Volatility UCITS ETF USD	Factor MSCI USA Prime Value UCITS ETF USD	Factor MSCI USA Quality UCITS ETF USD	MSCI USA Select Factor Mix UCITS ETF USD
One day to one week	-	-	-	-	-	-
1 week to 1 month	68,795	19,005	17,979	523,048	50,701	129,310
1 to 3 months	99,087	27,374	15,071	438,447	42,503	263,916
3 months to 1 year	499,764	123,586	37,654	1,095,414	106,183	489,569
Greater than 1 year	1,388,500	330,606	132,267	3,847,879	509,777	1,970,836
Open transactions	1,325,486	209,803	198,482	5,774,205	12,894,505	2,421,633
Total	**3,381,632**	**710,374**	**401,453**	**11,678,993**	**13,603,669**	**5,275,264**

Appendix 1 (continued)

Securities Financing Transactions Regulations (continued)

The maturity tenor analysis for debt securities received as collateral is based on the respective contractual maturity date, while equity securities received as collateral are presented as open transactions as they are not subject to a contractual maturity date.

The following table lists the twelve largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 30 June 2022. Where less than ten, all issuers have been listed.

Non-Cash Collateral issuer	Value USD
MSCI USA UCITS ETF	
Meituan	2,712,666
Suncor Energy Inc	1,881,991
Telefonica SA	1,835,210
JD.com Inc	1,774,057
Li Ning Co Ltd	1,682,476
Antero Resources Corp	1,221,905
Snap Inc	1,068,576
Japan	1,013,567
United States	1,003,223
AIA Group Ltd	867,673
Other Issuers	22,878,041
Total	**37,939,385**

Non-Cash Collateral issuer	Value USD
MSCI USA Value UCITS ETF	
Antero Resources Corp	746,562
Snap Inc	652,881
Sanderson Farms Inc	453,760
Japan	427,112
United States	339,781
Hilltop Holdings Inc	303,855
ASML Holding NV	229,901
Canadian Treasury Bill - When Issued	220,809
Zscaler Inc	209,518
Endeavor Group Holdings Inc	192,726
Other Issuers	7,386,053
Total	**11,162,958**

Non-Cash Collateral issuer	Value USD
MSCI World UCITS ETF	
United States	1,986,740
United Kingdom Inflation-Linked Gilt	1,297,507
Kingdom of Belgium	1,077,610
Canada	1,019,363
Republic of France	892,685
Japan	690,051
Federal Republic of Germany	639,973
Kingdom of the Netherlands	470,985
United Kingdom	398,277
Meituan	304,684
Other Issuers	9,427,129
Total	**18,205,004**

Non-Cash Collateral issuer	Value USD
S&P 500 UCITS ETF	
Meituan	1,065,650
Telefonica SA	720,948
Suncor Energy Inc	718,944
JD.com Inc	696,925
Li Ning Co Ltd	660,948
AIA Group Ltd	340,859
China Mengniu Dairy Co Ltd	317,510
Antero Resources Corp	289,610
Snap Inc	253,269
Erste Group Bank AG	241,238
Other Issuers	5,990,753
Total	**11,296,654**

Non-Cash Collateral issuer	Value USD
Solactive Global Pure Gold Miners UCITS ETF	
Japan	4,721,624
United States	1,240,307
Republic of France	925,123
Kingdom of Belgium	690,658
Federal Republic of Germany	500,412
Australia Government Bond	446,421
Republic of Austria	446,419
Novo Nordisk A/S	342,677
United Kingdom	300,831
Finland	293,329
Other Issuers	1,583,157
Total	**11,490,958**

Non-Cash Collateral issuer	Value USD
MSCI Australia UCITS ETF	
Japan	2,342,126
Sony Group Corp	39,629
Nippon Telegraph & Telephone Corp	39,628
Toyota Motor Corp	39,628
Shell PLC	31,782
Eni SpA	29,949
Atlantia SpA	28,222
Nintendo Co Ltd	20,400
Alibaba Group Holding Ltd	16,188
Moncler SpA	15,188
Other Issuers	136,311
Total	**2,739,051**

Appendix 1 (continued)

Securities Financing Transactions Regulations (continued)

Non-Cash Collateral issuer	Value USD
MSCI USA hedged to EUR UCITS ETF	
United States	651,473
Canadian Treasury Bill - When Issued	486,100
Republic of France	303,438
Kingdom of Belgium	200,417
Japan	165,184
BYD Co Ltd	108,009
Kingdom of the Netherlands	96,757
Suncor Energy Inc	95,701
United Kingdom Inflation-Linked Gilt	68,641
Meituan	65,524
Other Issuers	1,140,388
Total	**3,381,632**

Non-Cash Collateral issuer	Value USD
MSCI USA hedged to CHF UCITS ETF	
United States	147,603
Canadian Treasury Bill - When Issued	119,811
Republic of France	78,059
Japan	54,863
Kingdom of Belgium	53,149
BYD Co Ltd	29,838
Kingdom of the Netherlands	23,993
Suncor Energy Inc	14,624
Federal Republic of Germany	14,299
Public Service Enterprise Group Inc	12,878
Other Issuers	161,257
Total	**710,374**

Non-Cash Collateral issuer	Value USD
Factor MSCI USA Low Volatility UCITS ETF	
United States	67,449
Republic of France	42,268
Kingdom of Belgium	38,143
Canadian Treasury Bill - When Issued	34,083
BYD Co Ltd	28,228
Suncor Energy Inc	13,835
Public Service Enterprise Group Inc	12,183
Cvs Health Corp	11,714
Atlantia SpA	9,999
Mosaic Co	7,967
Other Issuers	135,584
Total	**401,453**

Non-Cash Collateral issuer	Value USD
Factor MSCI USA Prime Value UCITS ETF	
United States	1,962,224
Republic of France	1,229,651
Kingdom of Belgium	1,109,639
Canadian Treasury Bill - When Issued	991,528
BYD Co Ltd	821,199
Suncor Energy Inc	402,489
Public Service Enterprise Group Inc	354,428
Cvs Health Corp	340,786
Atlantia SpA	290,886
Mosaic Co	231,773
Other Issuers	3,944,390
Total	**11,678,993**

Non-Cash Collateral issuer	Value USD
Factor MSCI USA Quality UCITS ETF	
Daiichi Sankyo Co Ltd	1,234,819
CRH PLC	1,233,476
Universal Music Group NV	1,233,475
Shell PLC	1,233,466
Nestle SA	1,233,458
Unilever PLC	1,233,457
Hong Kong Exchanges & Clearing Ltd	1,233,451
Sika AG	1,233,441
Tokyo Electron Ltd	1,228,059
Roche Holding AG	936,956
Other Issuers	1,569,611
Total	**13,603,669**

Non-Cash Collateral issuer	Value USD
MSCI USA Select Factor Mix UCITS ETF	
Japan	745,671
United States	680,252
Canadian Treasury Bill - When Issued	463,885
Republic of France	391,152
Kingdom of Belgium	307,838
BYD Co Ltd	203,020
Suncor Energy Inc	197,074
Meituan	149,499
Federal Republic of Germany	108,716
Telefonica SA	101,141
Other Issuers	1,927,016
Total	**5,275,264**

Appendix 1 (continued)

Securities Financing Transactions Regulations (continued)

The following table details the value of securities on loan and associated collateral received, analysed by borrowing counterparty, as at 30 June 2022.

	Securities lending in USD		
Fund	**Bank of New York USD**	**JP Morgan Chase Bank USD**	**Total USD**
MSCI USA UCITS ETF	37,939,385	-	37,939,385
MSCI USA Value UCITS ETF	11,158,366	4,592	11,162,958
MSCI World UCITS ETF	14,318,883	3,886,121	18,205,004
S&P 500 UCITS ETF	11,296,654	-	11,296,654
Solactive Global Pure Gold Miners UCITS ETF	9,834,075	1,656,883	11,490,958
MSCI Australia UCITS ETF	2,342,128	396,923	2,739,051
MSCI USA hedged to EUR UCITS ETF	3,038,425	343,207	3,381,632
MSCI USA hedged to CHF UCITS ETF	710,374	-	710,374
Factor MSCI USA Low Volatility UCITS ETF	401,453	-	401,453
Factor MSCI USA Prime Value UCITS ETF	11,678,993	-	11,678,993
Factor MSCI USA Quality UCITS ETF	1,268,880	12,334,789	13,603,669
MSCI USA Select Factor Mix UCITS ETF	5,275,264	-	5,275,264
Total	**109,262,880**	**18,622,515**	**127,885,395**

Appendix 2

Schedule of Significant Portfolio Changes

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI USA UCITS ETF

Portfolio Purchases	Cost USD
Apple	15,098,466
Microsoft	12,011,768
Amazon.com	7,652,305
Tesla	5,995,344
Alphabet - Class A	4,200,960
Alphabet - Class C	3,994,260
NVIDIA	3,420,668
Meta Platforms	3,107,403
UnitedHealth Group	2,688,453
Johnson & Johnson	2,563,108
Berkshire Hathaway	2,340,468
JPMorgan Chase	2,125,586
Visa	1,941,838
Procter & Gamble	1,921,627
Exxon Mobil	1,872,146
Bank of America	1,818,465
Home Depot	1,796,494
AbbVie	1,644,589
Chevron	1,598,571
Mastercard	1,596,620

Portfolio Sales	Proceeds USD
Apple	27,055,061
Microsoft	19,968,142
Amazon.com	11,742,524
Alphabet - Class C	7,393,346
Alphabet - Class A	7,258,472
Tesla	6,863,987
Meta Platforms	5,356,808
NVIDIA	5,306,613
Berkshire Hathaway	4,683,361
UnitedHealth Group	4,675,614
Johnson & Johnson	4,573,790
JPMorgan Chase	3,878,591
Procter & Gamble	3,620,682
Bank of America	3,570,545
Exxon Mobil	3,546,705
Home Depot	3,491,678
Visa	3,490,063
Chevron	3,018,298
Mastercard	2,833,816
AbbVie	2,705,271

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI USA Value UCITS ETF

Portfolio Purchases	Cost USD
UnitedHealth Group	9,800,518
Johnson & Johnson	9,181,138
Berkshire Hathaway	8,021,607
JPMorgan Chase	7,938,667
Exxon Mobil	7,554,186
Procter & Gamble	7,345,985
Chevron	6,465,076
Pfizer	5,842,762
Bank of America	5,765,241
AbbVie	5,549,654
Coca-Cola	5,327,748
PepsiCo	4,999,833
Verizon Communications	4,805,751
Broadcom	4,547,092
Home Depot	4,541,299
Cisco Systems	4,519,969
Walmart	4,418,670
Abbott Laboratories	4,392,002
Merck	4,306,423
Occidental Petroleum	3,916,134

Portfolio Sales	Proceeds USD
Home Depot	22,568,268
UnitedHealth Group	9,072,811
Johnson & Johnson	8,606,911
Berkshire Hathaway	7,916,932
JPMorgan Chase	7,888,530
Thermo Fisher Scientific	7,524,561
Procter & Gamble	7,183,741
Exxon Mobil	6,534,230
Bank of America	6,391,641
Chevron	5,505,685
Pfizer	5,491,198
Costco Wholesale	5,068,836
AbbVie	5,001,925
Coca-Cola	4,871,687
PepsiCo	4,724,277
United Parcel Service	4,707,499
Cisco Systems	4,603,733
Schlumberger	4,449,192
Verizon Communications	4,308,443
Broadcom	4,296,964

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI World UCITS ETF

Portfolio Purchases	Cost USD
Apple	3,514,380
Microsoft	2,733,250
Amazon.com	1,739,242
Tesla	1,198,081
Alphabet - Class A	1,009,808
Alphabet - Class C	922,127
NVIDIA	712,919
UnitedHealth Group	656,665
Johnson & Johnson	647,510
Meta Platforms	621,902
Berkshire Hathaway	582,565
JPMorgan Chase	542,287
Exxon Mobil	519,201
Procter & Gamble	514,562
Nestle	478,954
Visa	473,292
Chevron	447,244
Home Depot	439,143
Mastercard	422,661
Pfizer	388,100

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI World UCITS ETF (continued)

Portfolio Sales	Proceeds USD
Apple	70,828
Berkshire Hathaway	47,253
AGNC Investment	42,057
Canadian National Railway	27,175
Bank of America	26,784
Orix JREIT	26,719
Occidental Petroleum	25,840
Tenaris	24,135
MetLife	24,047
Chocoladefabriken Lindt & Spruengli (Non-voting rights)	23,028
Capital One Financial	22,377
Franklin Resources	22,087
Chubb	21,993
Nestle	21,871
Wells Fargo	21,774
E.ON	21,616
OMV	21,595
Emera	21,594
Aker BP	21,458
JPMorgan Chase	21,128
New Duke Holdco	20,321
Melco Resorts & Entertainment	20,295
Ryman Healthcare	20,073
IPG Photonics	18,697
Novavax	16,598
Medipal Holdings	15,415
10X Genomics	15,356
Sunrun	15,058
Evraz	14,618
Santen Pharmaceutical	14,160
Fuchs Petrolub	14,000
Stanley Electric	13,991
Ballard Power Systems	13,754
SoFi Technologies	13,458
Rinnai	13,246
Liberty Broadband - Class A	12,200
Toyo Suisan Kaisha	11,227
Lion	10,839

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

S&P 500 UCITS ETF

Portfolio Purchases	Cost USD
Apple	2,828,372
Microsoft	2,733,229
Amazon.com	1,706,565
Tesla	1,418,734
NVIDIA	889,608
Alphabet - Class A	709,079
UnitedHealth Group	691,828
Berkshire Hathaway	641,628
Meta Platforms	613,125
VICI Properties	605,471
Alphabet - Class C	591,757
Visa	574,390
JPMorgan Chase	525,888
Keurig Dr Pepper	482,653
ON Semiconductor	482,522
Southern	480,816
Home Depot	439,503
Johnson & Johnson	426,249
PepsiCo	388,181
Verizon Communications	386,819

Portfolio Sales	Proceeds USD
Apple	5,897,661
Microsoft	5,021,817
Amazon.com	2,713,321
Tesla	1,607,578
Alphabet - Class C	1,464,858
Alphabet - Class A	1,444,266
Meta Platforms	1,389,672
Berkshire Hathaway	1,329,572
NVIDIA	1,322,492
UnitedHealth Group	1,109,376
Visa	1,028,698
Johnson & Johnson	910,863
Home Depot	888,657
JPMorgan Chase	860,417
Exxon Mobil	795,626
Procter & Gamble	767,769
Mastercard	748,344
Pfizer	685,440
PepsiCo	577,498
Bank of America	570,092

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

Solactive Global Pure Gold Miners UCITS ETF

Portfolio Purchases	Cost USD
OceanaGold	3,047,803
De Grey Mining	2,128,874
Harmony Gold Mining	1,568,903
Northern Star Resources	1,539,580
Equinox Gold	1,213,980
Alamos Gold	1,172,003
Kinross Gold	1,045,499
Gold Fields (US listed)	1,034,881
Newmont (US listed)	1,010,610
AngloGold Ashanti (US listed)	972,723
Perseus Mining	952,239
Centamin	945,175
Barrick Gold	943,572
Agnico Eagle Mines	889,450
Wesdome Gold Mines	864,728
Endeavour Mining	858,241
B2Gold	850,684
Silver Lake Resources	702,047
K92 Mining	642,777
IAMGOLD	618,383
Polyus (US listed)	601,415
Torex Gold Resources	585,054
Regis Resources	556,622
Pretium Resources	512,947
Lundin Gold	364,128
Zhaojin Mining Industry	337,766
Kirkland Lake Gold	314,442

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

Solactive Global Pure Gold Miners UCITS ETF (continued)

Portfolio Sales	Proceeds USD
Pretium Resources	5,712,371
Agnico Eagle Mines	4,510,952
Gold Fields (US listed)	2,147,546
AngloGold Ashanti (US listed)	1,874,367
St Barbara	1,349,741
Newmont (US listed)	1,199,112
Barrick Gold	829,729
B2Gold	752,455
Northern Star Resources	742,550
Endeavour Mining	716,653
Alamos Gold	697,703
Harmony Gold Mining	676,790
Kinross Gold	641,223
Equinox Gold	613,075
Koza Anadolu Metal Madencili	521,684
Perseus Mining	521,274
Wesdome Gold Mines	503,676
K92 Mining	450,244
IAMGOLD	420,514
Centamin	407,976
Silver Lake Resources	373,984
Regis Resources	343,454
Torex Gold Resources	338,281
Zhaojin Mining Industry	323,508
OceanaGold	315,321

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI Australia UCITS ETF

Portfolio Purchases	Cost AUD
BHP Group (Australia listed)	171,752,905
Commonwealth Bank of Australia	103,476,991
CSL	76,964,347
National Australia Bank	60,530,016
Westpac Banking	51,193,046
Australia & New Zealand Banking Group	44,257,308
Macquarie Group	42,752,800
Wesfarmers	33,226,755
Rio Tinto (Australia listed)	26,231,456
Woolworths Group	25,992,952
Transurban Group	24,872,951
Goodman Group	22,631,421
Fortescue Metals Group	20,019,590
Santos	14,922,539
Newcrest Mining	14,367,145
Coles Group	13,954,584
South32 (Australia listed)	13,443,981
Aristocrat Leisure	13,119,403
Woodside Energy Group	12,865,260
James Hardie Industries	10,838,897

Portfolio Sales	Proceeds AUD
BHP Group (Australia listed)	18,044,178
Commonwealth Bank of Australia	17,503,429
CSL	11,610,304
Westpac Banking	10,284,065
National Australia Bank	9,974,834
Australia & New Zealand Banking Group	7,213,231
Macquarie Group	6,455,113
Wesfarmers	5,465,761
Afterpay	4,531,940
Woolworths Group	4,502,740
Rio Tinto (Australia listed)	4,205,395
Goodman Group	3,949,607
Transurban Group	3,674,698
Fortescue Metals Group	3,005,177
Woodside Energy Group	2,846,450
Tabcorp Holdings	2,382,659
Santos	2,349,077
Coles Group	2,130,682
Aristocrat Leisure	2,102,773
Newcrest Mining	2,071,368
James Hardie Industries	1,895,424
South32 (Australia listed)	1,816,298

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI USA hedged to EUR UCITS ETF

Portfolio Purchases	Cost EUR
Apple	14,255,191
Microsoft	12,407,081
Amazon.com	7,324,637
Tesla	5,138,215
Alphabet - Class A	4,157,802
NVIDIA	3,756,728
Alphabet - Class C	3,685,565
Meta Platforms	3,012,959
UnitedHealth Group	2,675,535
Johnson & Johnson	2,596,852
JPMorgan Chase	2,383,609
Berkshire Hathaway	2,098,905
Visa	2,059,790
Home Depot	2,021,278
Procter & Gamble	2,000,554
Exxon Mobil	1,836,937
AbbVie	1,752,362
Coca-Cola	1,621,496
Pfizer	1,601,383
Mastercard	1,589,810

Portfolio Sales	Proceeds EUR
Apple	46,905,908
Microsoft	36,849,942
Amazon.com	21,539,859
Alphabet - Class A	13,097,357
Tesla	12,714,794
Alphabet - Class C	12,532,384
NVIDIA	9,642,316
Meta Platforms	9,469,701
Johnson & Johnson	8,476,620
UnitedHealth Group	8,418,613
Berkshire Hathaway	7,504,452
JPMorgan Chase	7,366,834
Exxon Mobil	6,973,992
Procter & Gamble	6,563,713
Visa	6,541,657
Home Depot	6,203,877
Chevron	5,699,197
Mastercard	5,503,088
Bank of America	5,367,663
Pfizer	5,343,135

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI USA hedged to CHF UCITS ETF

Portfolio Purchases	Cost CHF
Microsoft	1,408,507
Apple	1,367,890
Amazon.com	782,694
Tesla	663,620
Alphabet - Class A	451,383
NVIDIA	425,268
Alphabet - Class C	389,270
UnitedHealth Group	318,174
Meta Platforms	306,184
Johnson & Johnson	255,130
Exxon Mobil	231,146
JPMorgan Chase	230,512
Visa	229,836
Home Depot	223,341
Chevron	220,652
Procter & Gamble	219,810
Pfizer	204,261
Apple	203,215
AbbVie	197,926
Mastercard	197,702

Portfolio Sales	Proceeds CHF
Apple	2,170,150
Microsoft	1,739,894
Amazon.com	1,003,429
Tesla	618,481
Alphabet - Class A	564,597
Alphabet - Class C	548,991
NVIDIA	459,767
Meta Platforms	445,166
UnitedHealth Group	418,612
Johnson & Johnson	359,068
Procter & Gamble	327,544
Exxon Mobil	313,607
Visa	313,534
JPMorgan Chase	308,889
Berkshire Hathaway	305,531
Home Depot	291,169
Bank of America	278,852
Mastercard	267,863
Chevron	262,848
Pfizer	244,716

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

S&P Dividend Aristocrats ESG UCITS ETF

Portfolio Purchases	Cost USD
Rubis SCA	3,899,180
Telenor	3,710,406
Takeda Pharmaceutical	3,428,120
SmartCentres Real Estate Investment Trust	3,306,260
Western Union	3,221,332
Intrum	3,057,709
LyondellBasell Industries	3,048,069
ENEOS Holdings	2,967,552
BASF	2,903,428
Canadian Natural Resources	2,714,804
Adecco Group	2,681,349
Link REIT	2,651,610
Newell Brands	2,501,791
Leggett & Platt	2,422,400
Kennedy-Wilson Holdings	2,417,742
Cardinal Health	2,388,294
Sulzer	2,368,994
Quebecor	2,298,744
New World Development	2,297,280
Omnicom Group	2,287,619
Allied Properties Real Estate Investment Trust	2,231,569
Koninklijke Vopak	2,211,490
Novartis	2,186,658
Enagas	2,138,082
Deluxe	2,047,234
Solvay	1,961,636
Banque Cantonale Vaudoise	1,948,061
Sino Land	1,904,604
Aeon Mall	1,809,703
Helvetia Holding	1,799,447
Sumitomo Forestry	1,778,996
TC Energy	1,701,490
SK	1,685,484
H&R Block	1,674,162
Sun Hung Kai Properties	1,656,298
Prudential Financial	1,648,329
South Jersey Industries	1,637,876
Lazard	1,590,298
BCE	1,539,920

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

S&P Dividend Aristocrats ESG UCITS ETF (continued)

Portfolio Sales	Proceeds USD
Exxon Mobil	4,561,073
GSK	3,476,744
Pembina Pipeline	3,316,118
AT&T	3,128,539
Brandywine Realty Trust	2,335,654
Seagate Technology Holdings	2,303,017
Shaw Communications	2,260,904
Pfizer	2,246,584
LTC Properties	2,185,304
Interpublic Group	1,825,943
People's United Financial	1,623,544
Computershare	1,564,181
Comerica	1,515,698
Axfood	1,383,292
Allreal Holding	1,366,156
KeyCorp	1,348,663
ABB	1,285,497
Moneysupermarket.com	1,263,296
Siemens	1,262,284
Principal Financial Group	1,210,045
Lixil	1,098,059
Franklin Resources	1,075,541
Brickworks	1,059,574
Castellum	1,034,847
Canadian Western Bank	1,025,242
Rengo	981,959
Deutsche Post	977,456
iA Financial	971,769
TS Tech	950,936
Sawai Group Holdings	948,943
Fortum	895,039
Janus Henderson Group	892,767
Toyo Tire	861,802
H&R Block	784,246
BCE	771,575

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI United Kingdom IMI Socially Responsible UCITS ETF

Portfolio Purchases	Cost GBP
HSBC Holdings	48,894,093
Prudential	32,810,587
GSK	13,350,634
Smith & Nephew	13,288,110
AstraZeneca	13,008,865
RELX	12,777,913
Unilever (UK listed)	12,427,689
Reckitt Benckiser Group	12,210,966
Lloyds Banking Group	10,902,736
Bunzl	10,804,876
Vodafone Group	10,453,232
Barclays	9,580,767
Mondi	8,783,053
Ferguson	7,402,676
London Stock Exchange Group	6,779,629
Ashtead Group	6,672,496
Land Securities Group	6,210,546
Pearson	5,922,512
Intermediate Capital Group	5,248,644
Legal & General Group	5,079,237
BT Group	4,884,276
Weir Group	4,731,308
Segro	4,681,563
Aviva	4,513,954
Standard Chartered	4,278,190

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI United Kingdom IMI Socially Responsible UCITS ETF (continued)

Portfolio Sales	Proceeds GBP
London Stock Exchange Group	27,575,624
AstraZeneca	16,113,243
Natwest Group	14,912,231
3i Group	13,920,133
Aviva	13,749,246
GSK	12,402,457
Spirax-Sarco Engineering	8,846,957
Reckitt Benckiser Group	5,483,484
Phoenix Group Holdings	5,034,598
Unite Group	4,480,615
BT Group	4,193,057
RELX	4,183,688
Travis Perkins	3,171,077
IG Group Holdings	3,081,748
Pennon Group	2,929,557
Softcat	1,883,252
Savills	1,741,741
Brewin Dolphin Holdings	1,717,438
Renishaw	1,634,831
Rathbones Group	1,415,013

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

Factor MSCI USA Low Volatility UCITS ETF

Portfolio Purchases	Cost USD
Conagra Brands	337,464
Kraft Heinz	332,483
CVS Health	328,281
Caterpillar	321,627
Knight-Swift Transportation Holdings	320,019
Cognizant Technology Solutions	317,563
A O Smith	308,124
RPM International	307,027
Regeneron Pharmaceuticals	303,077
Warner Bros Discovery	232,679
Constellation Energy	169,206
3M	151,350
Amazon.com	145,889
Agilent Technologies	143,688
T Rowe Price Group	130,397
Walmart	130,382
Garmin	127,390
Microsoft	125,561
Nasdaq	120,620
Xylem	117,184

Portfolio Sales	Proceeds USD
Cerner	715,821
Verizon Communications	463,362
Kinder Morgan	420,438
Hormel Foods	418,450
Northrop Grumman	371,178
S&P Global	369,978
Kroger	332,076
Bank of New York Mellon	306,541
Liberty Broadband - Class A	303,384
JPMorgan Chase	291,651
Clorox	284,010
Consolidated Edison	281,052
Kellogg	277,057
Intuit	271,705
Warner Bros Discovery	271,652
NIKE	270,774
Lockheed Martin	266,909
Archer-Daniels-Midland	266,710
Bristol-Myers Squibb	265,100
Progressive	264,146

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

Factor MSCI USA Prime Value UCITS ETF

Portfolio Purchases	Cost USD
Comcast	29,114,762
CVS Health	28,343,725
PNC Financial Services Group	15,242,250
Intel	15,028,491
UnitedHealth Group	14,709,050
Walmart	12,676,139
MetLife	10,386,629
Netflix	9,865,399
Pfizer	9,124,244
Truist Financial	8,956,774
Capital One Financial	8,264,746
Cisco Systems	8,061,022
Cigna	7,883,997
Target	7,217,917
Merck	6,603,841
Costco Wholesale	6,002,918
Anthem	5,977,488
US Bancorp	5,915,597
Micron Technology	5,592,937
Chubb	5,274,297
BlackRock	5,074,710
Walgreens Boots Alliance	4,943,789

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

Factor MSCI USA Prime Value UCITS ETF (continued)

Portfolio Sales	Proceeds USD
Walgreens Boots Alliance	12,435,393
AmerisourceBergen	11,364,292
Charles Schwab	10,480,991
Prudential Financial	9,864,305
UnitedHealth Group	9,705,512
Dominion Energy	9,129,946
Bank of New York Mellon	8,321,122
Cigna	6,616,461
Schlumberger	6,197,498
Anthem	4,508,398
Lockheed Martin	4,501,101
Cardinal Health	4,290,625
Progressive	3,958,461
Constellation Brands	3,855,059
Archer-Daniels-Midland	3,687,079
Lincoln National	3,340,906
Conagra Brands	3,148,852
Allstate	3,126,876
Intel	3,117,128
Chubb	3,049,773
Merck	2,985,765
Northrop Grumman	2,512,957
Alleghany	2,378,077
Pfizer	2,272,651
General Dynamics	2,234,387
LyondellBasell Industries	2,148,159
Micron Technology	2,084,890
Travelers	2,037,204
Mondelez International	2,015,799

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

Factor MSCI USA Quality UCITS ETF

Portfolio Purchases	Cost USD
Pfizer	12,601,711
Coca-Cola	10,798,257
NVIDIA	9,920,411
Meta Platforms	9,518,671
Advanced Micro Devices	9,438,625
Microsoft	7,698,677
Apple	7,456,392
S&P Global	6,699,058
United Parcel Service	6,206,571
Johnson & Johnson	5,847,264
UnitedHealth Group	5,469,415
Mastercard	4,882,192
Visa	4,680,765
Alphabet - Class A	3,887,389
Eli Lilly	3,542,950
Alphabet - Class C	3,514,249
Northrop Grumman	3,010,622
Adobe	2,953,471
Cisco Systems	2,875,969
Vertex Pharmaceuticals	2,835,815
Accenture	2,812,388
Costco Wholesale	2,736,832
Merck	2,632,346
QUALCOMM	2,570,941
Texas Instruments	2,334,134
Intel	2,229,485
NIKE	2,196,690

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

Factor MSCI USA Quality UCITS ETF (continued)

Portfolio Sales	Proceeds USD
Apple	16,953,422
Johnson & Johnson	12,379,421
Microsoft	12,209,154
UnitedHealth Group	12,012,725
Mastercard	11,815,812
Meta Platforms	10,850,472
NVIDIA	10,402,292
Amgen	9,874,197
Visa	9,244,148
Adobe	7,798,351
Accenture	6,877,441
Cisco Systems	6,843,659
Costco Wholesale	6,466,788
Eli Lilly	6,210,316
Alphabet - Class A	6,064,098
Alphabet - Class C	5,738,970
Intel	5,631,567
Texas Instruments	5,401,183
QUALCOMM	5,242,231
NIKE	5,147,277
Merck	5,106,018
Sherwin-Williams	5,104,077
Moderna	4,549,681
Schlumberger	4,317,746
Intuit	4,120,848
Lockheed Martin	4,082,252
PayPal Holdings	4,055,796
Applied Materials	3,567,837

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI USA Select Factor Mix UCITS ETF

Portfolio Purchases	Cost USD
Comcast	2,071,788
Apple	1,988,214
Coca-Cola	1,781,440
Exxon Mobil	1,763,950
CVS Health	1,749,092
Johnson & Johnson	1,725,872
Chevron	1,698,767
Bristol-Myers Squibb	1,553,081
Procter & Gamble	1,526,562
UnitedHealth Group	1,494,492
AbbVie	1,213,282
Berkshire Hathaway	1,106,156
Pfizer	1,101,545
Advanced Micro Devices	888,779
Merck	844,087
PepsiCo	837,544
Microsoft	728,631
Meta Platforms	680,008
Broadcom	679,335
Citigroup	634,487

Portfolio Sales	Proceeds USD
Microsoft	1,955,890
JPMorgan Chase	1,649,836
Tesla	1,618,904
Eli Lilly	1,407,512
Bank of America	1,323,939
Intel	1,261,513
NVIDIA	1,223,511
Accenture	1,165,929
Adobe	1,104,344
Thermo Fisher Scientific	1,053,113
AT&T	1,000,465
Intuit	994,472
Oracle	969,150
Dominion Energy	912,646
Charles Schwab	910,379
Goldman Sachs Group	880,512
Alphabet - Class A	874,162
Alphabet - Class C	810,830
Moderna	769,103
Blackstone Group	732,363

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI ACWI Socially Responsible UCITS ETF

Portfolio Purchases	Cost USD
Salesforce	37,125,236
Tesla	33,956,577
Toronto-Dominion Bank	33,178,945
Anthem	29,064,115
AIA Group	28,987,394
American Tower	27,505,076
Microsoft	23,485,661
Sherwin-Williams	18,047,644
Prosus	15,946,649
Nutrien	13,564,176
Reckitt Benckiser Group	12,798,994
Recruit Holdings	12,669,965
NVIDIA	11,541,892
NetEase	11,229,080
Daiichi Sankyo	10,918,457
Halliburton	8,538,163
Taiwan Semiconductor Manufacturing	8,437,129
SoftBank	7,762,603
Otis Worldwide	7,617,125
American Water Works	7,478,450

Portfolio Sales	Proceeds USD
Microsoft	34,441,780
Tesla	32,537,125
SAP	30,417,291
NVIDIA	28,357,309
Prologis	28,004,748
Taiwan Semiconductor Manufacturing	24,254,282
Home Depot	19,462,262
ASML Holding	15,236,498
Newmont (US listed)	15,024,710
Coca-Cola	14,816,695
Canadian Imperial Bank of Commerce	14,710,658
Hong Kong Exchanges and Clearing	14,573,664
PepsiCo	14,049,122
Roche Holding (Non-voting rights)	13,842,956
Roper Technologies	12,878,862
Cisco Systems	12,650,748
Walt Disney	12,553,558
Deutsche Post	12,346,573
DBS Group Holdings	11,855,944
Adobe	11,439,740
Ping An Insurance Group Co of China - Class H	11,220,184

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI ACWI ESG Universal Low Carbon Select UCITS ETF

Portfolio Purchases	Cost USD
Apple	63,817,718
Microsoft	30,678,237
Amazon.com	12,660,179
NVIDIA	8,376,882
Alphabet - Class A	8,014,716
Accenture	7,617,984
Alphabet - Class C	7,089,416
Tesla	6,884,702
Procter & Gamble	6,210,261
Taiwan Semiconductor Manufacturing	5,956,611
Royal Bank of Canada	5,428,898
Iberdrola	5,287,862
Home Depot	5,285,066
UnitedHealth Group	5,157,183
Verizon Communications	4,995,371
JPMorgan Chase	4,599,650
Johnson & Johnson	4,543,010
Nestle	4,480,782
Newmont (US listed)	4,411,042
Alibaba Group Holding	4,313,441

Portfolio Sales	Proceeds USD
Microsoft	22,729,974
Apple	11,542,478
Amazon.com	7,864,339
BP	6,072,940
Alphabet - Class A	5,803,963
NVIDIA	5,327,811
Iberdrola	5,265,589
Alphabet - Class C	5,065,789
UnitedHealth Group	4,362,477
Samsung Electronics (Voting rights)	3,948,391
Prologis	3,870,797
Home Depot	3,507,681
Bank of America	3,470,109
JPMorgan Chase	3,445,599
Johnson & Johnson	3,368,674
Waste Management	3,356,647
NextEra Energy	3,274,654
Tesla	3,259,708
Taiwan Semiconductor Manufacturing	3,247,452
Berkshire Hathaway	3,245,055

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

Global Gender Equality UCITS ETF

Portfolio Purchases	Cost USD
Origin Energy	20,892,486
Standard Chartered	19,214,339
VICI Properties	18,982,887
Tele2	18,737,603
Eni	18,632,217
Insurance Australia Group	18,583,156
Dexus	18,566,257
Royal Bank of Canada	18,424,299
J M Smucker	18,351,100
Accor	18,121,833
Stockland	17,971,540
BioMarin Pharmaceutical	17,803,695
Telstra	17,718,032
Cummins	17,653,972
Robert Half International	17,364,359
Yum China Holdings	17,208,688
Storebrand	16,801,450
JPMorgan Chase	16,691,476
Moody's	16,658,373
TAG Immobilien	16,472,872
Burberry Group	16,338,881
Lyft	15,748,891
Xero	15,464,226
CaixaBank	12,619,884
Chevron	11,931,648
Johnson Matthey	11,405,577
Dow	11,072,349
Bristol-Myers Squibb	10,962,856
ViacomCBS - Class B	10,893,985
Orange	10,657,836

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

Global Gender Equality UCITS ETF (continued)

Portfolio Sales	Proceeds USD
Ford Motor	15,916,608
UniCredit	11,160,011
Bank of Nova Scotia	10,844,399
PepsiCo	10,726,712
South32 (Australia listed)	10,624,825
Kering	10,514,161
Host Hotels & Resorts	10,157,144
AXA	10,134,689
PVH	10,021,557
Suez	9,982,679
Novartis	9,894,626
Johnson & Johnson	9,829,892
Hasbro	9,785,032
Kellogg	9,538,260
Severn Trent	9,113,009
Commonwealth Bank of Australia	9,090,612
Adobe	8,866,685
ABN AMRO Group	8,856,401
Banco Santander	8,835,710
AstraZeneca	8,723,459
Westpac Banking	7,961,646
Kinnevik	7,708,151
Poste Italiane	7,472,306
Aena	7,195,179
PayPal Holdings	6,764,513

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

S&P 500 ESG UCITS ETF

Portfolio Purchases	Cost USD
Apple	124,605,151
Microsoft	110,474,284
Amazon.com	61,200,060
Alphabet - Class A	38,837,818
Alphabet - Class C	34,839,089
NVIDIA	27,925,256
UnitedHealth Group	24,196,180
Tesla	21,954,671
JPMorgan Chase	20,221,314
Procter & Gamble	19,228,293
Exxon Mobil	18,353,255
Visa	17,838,693
Mastercard	15,066,018
Pfizer	14,412,794
Bank of America	14,354,866
AbbVie	14,009,488
Coca-Cola	12,846,180
Advanced Micro Devices	12,350,278
PepsiCo	12,015,574
Walt Disney	11,776,136

Portfolio Sales	Proceeds USD
Tesla	79,182,229
Home Depot	34,272,229
Chevron	32,525,828
Accenture	20,824,587
Danaher	17,094,494
Apple	13,661,516
Microsoft	12,025,330
Booking Holdings	9,683,157
Analog Devices	9,095,979
Progressive	6,802,139
Activision Blizzard	6,480,724
Norfolk Southern	6,450,888
Amazon.com	6,240,914
L3Harris Technologies	5,111,516
KLA	4,952,645
Amphenol	4,779,401
Realty Income	4,378,649
Alphabet - Class A	3,886,431
Arthur J Gallagher	3,697,856
NVIDIA	3,441,961

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI USA Socially Responsible UCITS ETF

Portfolio Purchases	Cost USD
NVIDIA	36,998,036
Tesla	29,785,508
Texas Instruments	27,194,893
Anthem	20,523,448
American Tower	19,469,607
Microsoft	18,965,907
Home Depot	12,716,419
Sherwin-Williams	12,593,770
Coca-Cola	8,941,218
PepsiCo	8,625,351
Walt Disney	8,565,999
NXP Semiconductors	8,310,036
Cisco Systems	8,255,357
Adobe	7,875,100
Salesforce	7,660,853
Halliburton	6,011,015
American Water Works	5,400,702
Otis Worldwide	5,259,448
Lowe's	5,215,889
Amgen	4,802,840

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI USA Socially Responsible UCITS ETF (continued)

Portfolio Sales	Proceeds USD
Prologis	19,580,864
Home Depot	15,633,343
Microsoft	14,221,780
Tesla	11,945,267
Coca-Cola	11,747,279
NVIDIA	11,593,582
PepsiCo	10,835,528
Cisco Systems	10,364,487
Walt Disney	10,254,940
Newmont (US listed)	10,216,560
Adobe	9,636,962
Roper Technologies	9,046,512
Salesforce	8,185,072
Lowe's	6,920,334
Amgen	6,807,977
American Express	6,554,883
eBay	6,222,476
Applied Materials	6,152,675
Cerner	6,018,483
Caterpillar	5,840,529
Intuit	5,638,436
Old Dominion Freight Line	5,048,410
S&P Global	4,785,723
ServiceNow	4,554,939
Target	4,397,178
Zoetis	4,374,225

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI World Socially Responsible UCITS ETF

Portfolio Purchases	Cost USD
Tesla	13,994,587
Texas Instruments	10,579,664
Toronto-Dominion Bank	9,061,895
AIA Group	8,054,970
Anthem	7,983,730
American Tower	7,581,578
Microsoft	7,240,918
NVIDIA	5,760,865
Sherwin-Williams	4,550,148
Reckitt Benckiser Group	4,081,070
Prosus	4,067,284
Recruit Holdings	3,438,777
Nutrien	3,399,859
NXP Semiconductors	3,220,342
Daiichi Sankyo	3,008,898
Autodesk	2,953,892
Home Depot	2,767,178
Halliburton	2,355,240
Coca-Cola	2,236,459
ASML Holding	2,186,309

Portfolio Sales	Proceeds USD
SAP	8,530,395
Prologis	7,722,255
NVIDIA	6,828,412
Microsoft	6,526,663
Tesla	5,585,114
Home Depot	5,009,302
Canadian Imperial Bank of Commerce	4,218,655
ASML Holding	4,142,901
Newmont (US listed)	3,956,749
Hong Kong Exchanges and Clearing	3,872,035
Coca-Cola	3,719,140
Deutsche Post	3,575,323
Walt Disney	3,521,457
PepsiCo	3,507,362
Cisco Systems	3,497,143
Roche Holding (Non-voting rights)	3,426,694
Roper Technologies	3,287,589
DBS Group Holdings	3,234,888
Adobe	3,151,084
Salesforce	2,749,371
Novo Nordisk	2,587,518
Sun Life Financial	2,532,275
eBay	2,514,769

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

S&P 500 ESG ELITE UCITS ETF

Portfolio Purchases	Cost USD
Amazon.com	1,742,863
PepsiCo	1,121,925
NVIDIA	631,665
Lowe's	626,235
Oracle	547,087
Morgan Stanley	538,114
Microsoft	525,514
UnitedHealth Group	502,567
Starbucks	403,608
Visa	374,007
Micron Technology	359,183
Bank of America	328,186
Mastercard	326,057
S&P Global	320,239
AbbVie	298,934
Home Depot	297,394
Alphabet - Class A	271,277
Cisco Systems	260,820
Alphabet - Class C	238,160
Adobe	234,068
Abbott Laboratories	231,076
Comcast	225,186
Intel	221,649
Coca-Cola	220,814
Ecolab	197,211
Autodesk	195,406
NIKE	187,373
AT&T	182,078
United Parcel Service	170,055
Linde	169,506

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

S&P 500 ESG ELITE UCITS ETF (continued)

Portfolio Sales	Proceeds USD
Home Depot	1,525,554
Coca-Cola	1,209,615
NVIDIA	473,118
UnitedHealth Group	375,668
Activision Blizzard	284,494
Archer-Daniels-Midland	241,839
Dow	237,259
Roper Technologies	237,007
Warner Bros Discovery	190,184
Microsoft	189,505
Welltower	186,863
Allstate	173,155
Agilent Technologies	171,500
Baxter International	170,160
Visa	121,744
Bank of America	104,874
Alphabet - Class A	98,019
WW Grainger	98,005
Mastercard	92,899
Alphabet - Class C	89,349
AbbVie	83,234
Cisco Systems	80,748

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

UBS Climate Aware Global Developed Equity CTB UCITS ETF

Portfolio Purchases	Cost USD
JPMorgan Chase	442,973
Procter & Gamble	396,887
Salesforce	294,759
Merck	271,187
Workday	171,192
Unilever (UK listed)	146,878
Advanced Micro Devices	109,872
Equinix	104,556
Atlassian	103,995
Oracle	91,026
Accenture	88,430
Target	86,892
Eni	86,708
Verizon Communications	83,599
S&P Global	81,460
Vodafone Group	80,220
Intel	79,652
Clorox	79,619
Kingspan Group	78,522
Best Buy	78,265

Portfolio Sales	Proceeds USD
Microsoft	1,535,620
Home Depot	414,462
Apple	282,570
Cisco Systems	276,118
HP	215,551
Lowe's	193,198
Coca-Cola	191,546
Texas Instruments	162,666
Colgate-Palmolive	131,565
SAP	130,430
Centene	90,246
Cummins	86,963
Alphabet - Class C	81,114
Trane Technologies	77,525
Roche Holding (Non-voting rights)	76,967
UnitedHealth Group	72,253
Michelin	70,838
Alphabet - Class A	69,140
Bank of America	67,060
Vinci	65,855

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI EMU Climate Paris Aligned UCITS ETF

Portfolio Purchases	Cost EUR
Iberdrola	112,041
Kesko	111,368
Michelin	88,553
Puma	41,498
Acciona	34,811
KBC Groep	29,995
CNH Industrial	27,498
Flutter Entertainment (Ireland listed)	25,165
ASM International	23,722
Alstom	18,631
Cie de Saint-Gobain	17,298
Teleperformance	16,270
ASML Holding	16,125
Siemens	14,789
Ferrari	14,331
Daimler Truck Holding	13,524
LVMH Moet Hennessy Louis Vuitton	13,129
CaixaBank	10,622
STMicroelectronics	10,296
Smurfit Kappa Group	10,033
Schneider Electric (France listed)	10,017

Portfolio Sales	Proceeds EUR
Elia Group	71,031
Assicurazioni Generali	63,207
Elisa	45,744
Verbund	42,804
Siemens Gamesa Renewable Energy	36,746
Terna Rete Elettrica Nazionale	34,740
Red Electrica	33,507
Bouygues	31,520
Hannover Rueck	31,043
Ageas	29,681
Unibail-Rodamco-Westfield (France listed)	28,468
Intesa Sanpaolo	28,466
Heineken	24,675
Fresenius	22,539
Siemens Energy	16,446
Koninklijke Philips	15,920
Proximus	10,706
Henkel (Voting rights)	10,513
Colruyt	10,258
AXA	7,829
Telefonica Deutschland Holding	7,400

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI Europe Climate Paris Aligned UCITS ETF

Portfolio Purchases	Cost EUR
Iberdrola	60,571
Acciona	58,814
Kesko	49,833
Schroders	32,921
Geberit	26,539
RELX	24,669
Baloise Holding	24,411
Barratt Developments	22,055
Swedbank	18,792
Boliden	18,194
Rolls-Royce Holdings	17,952
Antofagasta	17,034
Volvo - Class B	15,358
Safran	15,356
Informa	13,209
UBS Group	13,081
Spirax-Sarco Engineering	11,742
Abrdn	11,679
Puma	10,774
Experian	10,624
Atlas Copco - Class B	10,414
KBC Groep	9,528
London Stock Exchange Group	8,131
Nestle	7,667
Assa Abloy	7,463
Cellnex Telecom	7,092

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI Europe Climate Paris Aligned UCITS ETF (continued)

Portfolio Sales	Proceeds EUR
United Utilities Group	44,078
Intesa Sanpaolo	40,324
Rio Tinto	38,017
Unilever (UK listed)	35,954
AXA	24,145
Terna Rete Elettrica Nazionale	22,479
Novozymes	17,206
Hannover Rueck	16,518
Elisa	15,915
Koninklijke Philips	15,846
Vodafone Group	15,799
Telia	15,728
Assicurazioni Generali	13,746
Verbund	13,620
Vestas Wind Systems	13,613
Siemens Gamesa Renewable Energy	12,931
Schibsted - Class B	12,813
British Land	12,483
Henkel (Non-voting rights)	12,358
Whitbread	12,149
Colruyt	11,200
Siemens Energy	10,869
M&G	10,551
Fresenius	9,835
Land Securities Group	9,392
Deutsche Telekom	8,835
Henkel (Voting rights)	8,408
Ageas	7,409
Elia Group	7,403
Bouygues	6,908
Danone	6,850
Telefonaktiebolaget LM Ericsson	5,894
Fresenius Medical Care	5,768

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI USA Climate Paris Aligned UCITS ETF

Portfolio Purchases	Cost USD
Apple	6,202,479
Microsoft	4,881,573
Amazon.com	2,721,183
Tesla	2,290,804
Honeywell International	1,892,243
NVIDIA	1,417,438
Alphabet - Class C	1,386,076
Prologis	1,175,872
Cummins	1,104,041
Meta Platforms	1,061,729
Intuit	1,022,141
Digital Realty Trust	1,017,992
UnitedHealth Group	985,593
QUALCOMM	941,474
Adobe	933,369
Visa	914,428
Corning	914,192
Johnson & Johnson	889,831
Sherwin-Williams	837,201
Rockwell Automation	821,896

Portfolio Sales	Proceeds USD
Monolithic Power Systems	535,940
NextEra Energy	433,141
Verizon Communications	384,568
Apple	375,670
Honeywell International	374,557
General Electric	370,104
Microsoft	300,486
International Business Machines	265,530
Boston Properties	246,606
SolarEdge Technologies	242,606
Adobe	227,982
Sunrun	217,057
Amazon.com	176,686
Aon	162,215
Tesla	160,885
Alleghany	105,054
NVIDIA	102,798
QUALCOMM	93,654
Intuit	87,205
Alphabet - Class C	81,232

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI Japan Climate Paris Aligned UCITS ETF

Portfolio Purchases	Cost JPY
Hoya	372,300,976
Japan Exchange Group	304,493,018
Nihon M&A Center	300,345,095
Terumo	172,478,055
FANUC	164,772,407
Toyota Motor	124,655,261
Sony	94,278,238
Kurita Water Industries	79,552,737
Keyence	78,139,925
Yaskawa Electric	72,099,704
Nippon Prologis	61,870,854
East Japan Railway	60,924,732
Tokyo Electron	50,842,147
Central Japan Railway	49,944,562
Daiichi Sankyo	49,698,540
Hamamatsu Photonics	47,056,864
Nintendo	46,047,910
SoftBank Group	44,178,504
Japan Real Estate Investment	41,848,427
Fast Retailing	41,401,434
Azbil	40,554,323
Tokio Marine Holdings	38,662,752
Recruit Holdings	38,577,898
Keisei Electric Railway	36,282,644

Portfolio Sales	Proceeds JPY
Tokyu	177,761,423
Canon	146,199,579
Yokogawa Electric	82,280,772
NEC	78,663,134
Omron	75,737,627
Hirose Electric	71,672,832
Shimadzu	67,230,277
NTT Data	66,987,702
Fujitsu	58,029,197
Mercari	32,996,200
Taisho Pharmaceutical Holdings	32,236,776
Murata Manufacturing	31,536,846
Seiko Epson	28,253,875
Santen Pharmaceutical	26,881,175
Rinnai	22,909,427
Miura	19,157,884
Pola Orbis Holdings	17,211,255
Otsuka	15,112,989
Tsuruha Holdings	13,122,610
Sohgo Security Services	10,337,466

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI World Climate Paris Aligned UCITS ETF

Portfolio Purchases	Cost USD
Illinois Tool Works	49,924
FANUC	49,222
Geberit	35,668
Ecolab	33,294
Union Pacific	32,308
AMETEK	32,190
Kyocera	28,247
Sherwin-Williams	24,954
Pentair	24,204
Acciona	20,231
Chocoladefabriken Lindt & Spruengli (Non-voting rights)	20,114
Essex Property Trust	19,586
Parker-Hannifin	18,780
Deere	17,177
FUJIFILM Holdings	16,575
Allegion	16,190
Newmont (US listed)	15,945
Hoya	15,661
Howmet Aerospace	14,667
Danaher	13,455
Rolls-Royce Holdings	13,011
Boliden	12,451
Amphenol	11,692
Antofagasta	10,892
PPG Industries	8,349
Iberdrola	7,569

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI World Climate Paris Aligned UCITS ETF (continued)

Portfolio Sales	Proceeds USD
Verizon Communications	58,107
Central Japan Railway	37,238
Telia	33,133
MTR	32,340
AXA	30,265
Vestas Wind Systems	26,770
Tokyu	22,727
George Weston	20,619
CVS Health	19,349
Siemens Energy	18,771
Odakyu Electric Railway	18,510
West Japan Railway	18,479
Bank of Montreal	17,948
Woolworths Group	17,895
Aon	17,642
Sunrun	16,866
Citrix Systems	15,707
Coles Group	12,939
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	12,565
Centene	10,179
Kintetsu Group Holdings	8,779
TELUS	8,757
Dell Technologies	8,489
Credit Suisse Group	7,344

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI Europe ESG Universal Low Carbon Select UCITS ETF

Portfolio Purchases	Cost EUR
Iberdrola	115,624
Rio Tinto	91,578
Enel	88,518
Anglo American	69,720
Sanofi	52,155
Banco Santander	29,794
Prudential	22,089
Nestle	21,333
Prosus	19,335
ASML Holding	14,430
AstraZeneca	12,534
Roche Holding (Non-voting rights)	12,521
Engie	12,103
Experian	11,938
Aker BP	11,431
BASF	10,583
Novo Nordisk	10,012
Telefonica	9,861
Anheuser-Busch InBev	9,703
HSBC Holdings	9,589

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI Europe ESG Universal Low Carbon Select UCITS ETF (continued)

Portfolio Sales	Proceeds EUR
Iberdrola	109,557
Eni	41,219
Nestle	25,295
ASML Holding	24,120
MTU Aero Engines	22,269
Repsol	20,363
Daimler Truck Holding	19,550
AstraZeneca	15,003
Verbund	14,904
Roche Holding (Non-voting rights)	14,719
Lundin Energy	14,571
Novo Nordisk	14,137
Unilever (UK listed)	12,779
HSBC Holdings	11,794
L'Oreal	11,499
Rolls-Royce Holdings	10,461
Novartis	10,066
Diageo	9,987
Melrose Industries	9,822
TotalEnergies	9,784
Mercedes-Benz Group	9,202
BT Group	8,981
LVMH Moet Hennessy Louis Vuitton	8,958
Naturgy Energy Group	8,867
adidas	8,854
Enagas	8,603

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI USA ESG Universal Low Carbon Select UCITS ETF

Portfolio Purchases	Cost USD
Accenture	51,634
Microsoft	47,166
Dow	29,776
Verizon Communications	26,630
Procter & Gamble	25,432
Blackstone Group	23,467
AbbVie	20,231
Digital Realty Trust	18,287
ONEOK	17,188
Nucor	16,823
S&P Global	14,678
Abbott Laboratories	13,743
Palo Alto Networks	12,570
Cheniere Energy	12,310
Apple	10,064
Amazon.com	9,479
ON Semiconductor	9,406
United Parcel Service	9,295
Quanta Services	9,163
Tesla	8,487
Moody's	7,539
Monster Beverage	7,308
Uber Technologies	7,298

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI USA ESG Universal Low Carbon Select UCITS ETF (continued)

Portfolio Sales	Proceeds USD
Apple	70,399
Prologis	29,192
L3Harris Technologies	23,464
Newmont (US listed)	22,968
Walt Disney	19,878
NextEra Energy	19,300
Martin Marietta Materials	13,279
Amazon.com	12,021
Berkshire Hathaway	10,111
Alphabet - Class C	9,123
Weyerhaeuser	8,694
MetLife	8,693
Bank of America	8,183
Home Depot	8,174
Royal Caribbean Cruises	8,152
Visa	7,638
State Street	7,539
JPMorgan Chase	7,405
Johnson & Johnson	7,360
Entergy	7,154
UnitedHealth Group	6,955
Alphabet - Class A	6,826
NVIDIA	6,722
Meta Platforms	6,196

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI Japan ESG Universal Low Carbon Select UCITS ETF

Portfolio Purchases	Cost JPY
Nintendo	14,988,118
Recruit Holdings	13,275,826
Honda Motor	7,009,232
Toyota Motor	5,346,783
Mitsubishi Chemical Holdings	5,287,308
Mitsui	4,533,853
Mitsubishi UFJ Financial Group	4,390,318
Obic	3,999,499
Sony	3,909,533
Kubota	3,798,779
Marubeni	3,528,102
FANUC	3,356,030
Mitsubishi	2,835,767
Terumo	2,494,548
Murata Manufacturing	2,490,249
Ajinomoto	2,194,019
Dentsu Group	2,150,215
Daifuku	1,965,236
Asahi Group Holdings	1,907,694
SUMCO	1,887,488
Makita	1,761,676
Bridgestone	1,732,848
Daiwa House Industry	1,567,156
Oji Holdings	1,531,053
Hitachi Metals	1,448,444

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI Japan ESG Universal Low Carbon Select UCITS ETF (continued)

Portfolio Sales	Proceeds JPY
East Japan Railway	5,950,299
Hoya	5,523,448
Secom	5,097,691
Mitsubishi Heavy Industries	4,074,793
Tokyo Electron	2,653,835
Nippon Telegraph & Telephone	2,346,366
KDDI	2,242,776
Takeda Pharmaceutical	2,221,577
Toyo Suisan Kaisha	1,925,807
Keyence	1,908,640
Stanley Electric	1,854,972
Daiichi Sankyo	1,709,330
Orix JREIT	1,645,238
Kansai Paint	1,598,791
M3	1,494,651
Daikin Industries	1,489,172
Tokio Marine Holdings	1,470,982
ORIX	1,470,753
Miura	1,451,354
Santen Pharmaceutical	1,446,835
Hitachi Metals	1,432,757
Sohgo Security Services	1,425,857
Mitsubishi Gas Chemical	1,425,758
Hitachi	1,344,866
Ryohin Keikaku	1,326,635
Lion	1,294,970
JSR	1,223,878
SoftBank	1,183,882
Sumitomo Mitsui Financial Group	1,176,483
Sompo Holdings	1,169,484
Fast Retailing	1,114,989
ITOCHU	1,108,390

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI EMU ESG Universal Low Carbon Select UCITS ETF

Portfolio Purchases	Cost EUR
Iberdrola	676,582
Enel	509,775
ASML Holding	437,357
Sanofi	315,529
Banco Santander	183,392
Repsol	116,961
LVMH Moet Hennessy Louis Vuitton	112,120
Prosus	108,493
SAP	95,294
Siemens	90,521
Engie	82,868
L'Oreal	82,862
Allianz	79,069
BASF	71,088
Telefonica	70,078
Anheuser-Busch InBev	67,639
Schneider Electric (France listed)	64,111
BNP Paribas	52,544
Enagas	51,752
Tenaris	50,955

Portfolio Sales	Proceeds EUR
Iberdrola	685,737
LVMH Moet Hennessy Louis Vuitton	229,851
L'Oreal	204,518
SAP	204,308
Siemens	193,989
Repsol	190,598
Allianz	174,685
ASML Holding	154,956
Schneider Electric (France listed)	140,228
BNP Paribas	131,473
MTU Aero Engines	129,560
Daimler Truck Holding	127,806
Mercedes-Benz Group	124,369
adidas	113,528
ING Groep	95,086
EssilorLuxottica	93,113
AXA	92,926
Deutsche Telekom	86,431
Kering	85,222
Verbund	82,591
Infineon Technologies	81,086

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI ACWI Climate Paris Aligned UCITS ETF

Portfolio Purchases	Cost USD
FANUC	55,785
Toyota Motor	37,952
Union Pacific	37,596
Kyocera	33,897
Illinois Tool Works	32,860
Ecolab	31,169
Iberdrola	28,321
Newmont (US listed)	25,863
Acciona	21,965
AMETEK	19,950
Geberit	18,650
Howmet Aerospace	18,387
Sherwin-Williams	17,187
Ford Motor	17,158
FUJIFILM Holdings	16,575
Pentair	16,356
Essex Property Trust	16,180
Rolls-Royce Holdings	16,074
Kesko	15,539
Antofagasta	14,224
Parker-Hannifin	13,064
Allegion	13,063
Orbia Advance	12,338
SABIC Agri-Nutrients	11,305
Chocoladefabriken Lindt & Spruengli (Non-voting rights)	10,057
Xylem	9,804
PPG Industries	9,740
Boliden	9,380
Edison International	9,379
Nucor	9,007

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI ACWI Climate Paris Aligned UCITS ETF (continued)

Portfolio Sales	Proceeds USD
Vestas Wind Systems	37,248
Central Japan Railway	37,238
Siemens Energy	34,160
Telia	25,427
AXA	24,430
George Weston	24,301
Verizon Communications	24,156
MTR	21,560
East Japan Railway	20,557
AT&T	20,223
Odakyu Electric Railway	18,510
Woolworths Group	18,491
West Japan Railway	18,479
Nibe Industrier	17,970
Tokyu	17,045
Dell Technologies	14,731
Xinyi Solar Holdings	14,234
China Construction Bank	14,122
ICICI Bank	12,816
Adani Green Energy	12,773
Grupo de Inversiones Suramericana	12,729
Sunrun	12,130
Vodafone Group	12,089
Kintetsu Group Holdings	11,705
SolarEdge Technologies	11,184
TELUS	10,633
Enphase Energy	9,495
China Conch Environment Protection	9,401
Novozymes	9,184
GS Engineering & Construction	8,860
China Tower	8,430
Kajima	7,541
Cigna	7,512

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI Emerging Markets Climate Paris Aligned UCITS ETF

Portfolio Purchases	Cost USD
Taiwan Semiconductor Manufacturing	1,387,412
Tencent Holdings	772,601
Samsung Electronics (Voting rights)	655,340
Alibaba Group Holding	533,641
Samsung SDI	447,673
China Longyuan Power Group	325,099
Al Rajhi Bank	291,313
BYD - Class H	259,475
Delta Electronics	258,294
Saudi National Bank	249,168
China Conch Venture Holdings	239,412
Infosys	237,240
LONGi Green Energy Technology	213,953
China Construction Bank	213,789
Meituan	213,002
Old Mutual	174,963
Hanwha Solutions	169,684
MediaTek	168,324
JD.com	164,109
ICICI Bank	161,404

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI Emerging Markets Climate Paris Aligned UCITS ETF (continued)

Portfolio Sales	Proceeds USD
Ping An Insurance Group Co of China - Class H	188,853
GS Engineering & Construction	166,186
America Movil	123,871
Doosan Heavy Industries & Construction	96,942
Grupo de Inversiones Suramericana	91,557
Lite-On Technology	91,169
Xiaomi	83,435
Hyundai Motor (Voting rights)	74,720
Industrial & Commercial Bank of China	55,749
Vale	53,245
China Conch Environment Protection	45,191
Power Grid of India	43,867
Samsung Electronics (Voting rights)	42,608
CJ CheilJedang	40,296
Ming Yang Smart Energy Group	36,516
Hanwha Solutions	28,748
Kumba Iron Ore	27,311
HDFC Asset Management	27,130
China Tower	26,228
Nedbank Group	23,617
Samsung SDS	23,350
People's Insurance Co Group of China	20,748
Geely Automobile Holdings	19,091
Universal Robina	18,057
Abdullah Al Othaim Markets	17,933
Samsung Electronics (Non-voting rights)	17,082
Industrias Penoles	16,429

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI World Small Cap Socially Responsible UCITS ETF

Portfolio Purchases	Cost USD
Graco	532,058
Toro	514,662
Lithia Motors	508,530
Anaplan	426,350
GXO Logistics	419,168
AGCO	387,551
Voya Financial	356,582
SIG Combibloc Group	351,858
Graphic Packaging Holding	339,918
First Solar	326,094
Five9	323,335
NextEra Energy Partners	317,721
Louisiana-Pacific	316,963
Acadia Healthcare	308,990
Synovus Financial	306,532
Southwest Gas Holdings	296,564
ManpowerGroup	282,183
FTI Consulting	280,950
Flowers Foods	279,951
Intermediate Capital Group	269,035

Portfolio Sales	Proceeds USD
Quanta Services	798,098
LPL Financial Holdings	740,787
Builders FirstSource	588,703
Kimco Realty	556,375
Zions Bancorp	422,581
People's United Financial	355,117
SIG Combibloc Group	344,764
AptarGroup	322,242
Oshkosh	304,019
ITT	297,109
Planet Fitness	289,255
NextEra Energy Partners	288,012
Sonoco Products	269,061
New York Times	263,444
PSP Swiss Property	255,075
Advanced Drainage Systems	247,206
Descartes Systems Group	238,158
Stantec	234,721
Holmen	233,960
Acciona	220,226

Appendix 2 (continued)

Schedule of Significant Portfolio Changes (continued)

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

MSCI Pacific (ex Japan) IMI Socially Responsible UCITS ETF*

Portfolio Purchases	Cost USD
AIA Group	365,931
CSL	338,094
Commonwealth Bank of Australia	305,273
Australia & New Zealand Banking Group	291,465
Macquarie Group	281,717
DBS Group Holdings	268,000
Wesfarmers	230,371
Transurban Group	201,230
Woolworths Group	198,537
Oversea-Chinese Banking	190,944
United Overseas Bank	155,548
Fortescue Metals Group	142,142
Goodman Group	138,306
Link REIT	117,189
Sun Hung Kai Properties	116,292
Coles Group	109,801
Singapore Telecommunications	102,530
BOC Hong Kong Holdings	101,500
Techtronic Industries	98,776
Hang Seng Bank	91,815
QBE Insurance Group	83,138
Telstra	74,448
ASX	73,729
Brambles	71,634
Sonic Healthcare	69,945

*The Fund launched on 22 June 2022. There were no sales transactions during this period.