

SSGA SPDR ETFs Europe II plc

Annual Report and Audited Financial Statements
for the financial year ended 31 March 2024

An investment company with variable capital incorporated with limited liability in Ireland with registered number 525004 and established as an umbrella fund with segregated liability between sub-funds pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”).

STATE STREET GLOBAL
ADVISORS
SPDR[®]

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Administration of the Company

Management Company, Investment Manager and Global Distributor

State Street Global Advisors Europe Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Directors

Ms. Barbara Healy* (Irish)
Ms. Kathleen Gallagher (Australian)
Ms. Ellen Needham (U.S.) (resigned on 1 May 2023)
Ms. Jennifer Fox* (Irish)
Mr. Tom Coghlan* (Irish) (appointed on 25 July 2023)
Mr. James Binny (British) (appointed on 22 November 2023)

*Independent Directors

Registered Office

78 Sir John Rogerson's Quay
Dublin D02 HD32
Ireland

Sub-Investment Managers

State Street Global Advisors Limited
20 Churchill Place
Canary Wharf
London E14 5HJ
United Kingdom

State Street Global Advisors Trust Company
Channel Center
1 Iron Street
Massachusetts 02210
USA

State Street Global Advisors Singapore Limited
168 Robinson Road #33-01 Capital Tower
Singapore 068912
Singapore

Board of Directors of the Management Company

Nigel Wightman (UK)
Ann Prendergast (Irish)
Eric Linnane (Irish)
Scott Sanderson (UK)
Margaret Cullen (Irish)
Patrick Mulvihill (Irish)
Marie-Anne Heeren (Belgian)

Administrator, Transfer Agent & Registrar

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin D02 HD32
Ireland

Depository

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin D02 HD32
Ireland

Sub Distributor

State Street Global Advisors Limited
20 Churchill Place
Canary Wharf
London E14 5HJ
United Kingdom

Company Secretary

Matsack Trust Limited
70 Sir John Rogerson's Quay
Dublin D02 R296
Ireland

Legal Advisors in Ireland

Matheson LLP
70 Sir John Rogerson's Quay
Dublin D02 R296
Ireland

Independent Auditor

Ernst & Young
Chartered Accountants & Statutory Auditors
EY Building
Harcourt Centre
2 Harcourt Street
Dublin D02 YA40
Ireland

Securities Lending Agent

State Street Bank GmBH, London branch
20 Churchill Place
London E14 5HJ
United Kingdom

Administration of the Company (*continued*)

Registered Office of the Securities Lending Agent

Brienner Strasse 59
80333 Munchen
Germany

Registration number: 525004

Background to the Company

SSGA SPDR ETFs Europe II plc (the “Company”) was incorporated on 12 March 2013 under registration number 525004 and operates in Ireland as a public limited company under the Companies Act 2014 (the “Companies Act”). It was authorised by the Central Bank of Ireland (the “Central Bank”) on 12 March 2013.

The Company is an open-ended investment company with variable capital which is authorised by the Central Bank, under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended and is authorised and regulated by the Central Bank, under the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “UCITS Regulations”).

The Company is an umbrella investment company and has segregated liability between its sub-funds (each a “Fund”, collectively the “Funds”) and accordingly any liability incurred on behalf of or attributable to any Fund shall be discharged solely out of the assets of that Fund. The Company currently has fifty two live constituent Funds and various classes of shares.

Net Assets under management for the Company at 31 March 2024 amounted to USD 18,026,242,366 (31 March 2023: USD 15,002,476,908 and 31 March 2022: USD 16,928,083,143). The Net Assets under management for each Fund is detailed below, the published Net asset value per share is disclosed on the Statement of Financial Position of each Fund.

Fund	Launch date of Active Funds	Functional Currency	Net Assets 2024	Net Assets 2023	Net Assets 2022
SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	17 February 2014	GBP	260,677,351	181,741,924	136,181,437
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	3 December 2014	EUR	23,496,649	70,959,778	90,115,973
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	12 November 2014	USD	181,323,353	202,935,308	225,798,096
SPDR EURO STOXX Low Volatility UCITS ETF	24 March 2014	EUR	23,735,638	69,815,907	65,454,637
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	14 April 2015	USD	1,183,411,752	1,716,094,286	1,652,938,749
SPDR MSCI ACWI Climate Paris Aligned UCITS ETF	20 April 2022	USD	4,556,239	7,504,593	-
SPDR MSCI Europe UCITS ETF	5 December 2014	EUR	259,222,960	277,944,545	404,723,991
SPDR MSCI Europe Climate Paris Aligned UCITS ETF	4 March 2022	EUR	1,211,640	1,066,557	1,047,911
SPDR MSCI Europe Consumer Discretionary UCITS ETF	5 December 2014	EUR	137,224,068	162,391,998	88,059,259
SPDR MSCI Europe Consumer Staples UCITS ETF	5 December 2014	EUR	157,138,657	385,573,119	181,786,686
SPDR MSCI Europe Energy UCITS ETF	5 December 2014	EUR	987,184,983	1,000,599,350	883,997,795
SPDR MSCI Europe Financials UCITS ETF	5 December 2014	EUR	337,924,063	251,683,382	413,117,432
SPDR MSCI Europe Health Care UCITS ETF	5 December 2014	EUR	659,902,100	647,204,095	693,539,429
SPDR MSCI Europe Industrials UCITS ETF	5 December 2014	EUR	313,975,998	285,491,725	403,439,626
SPDR MSCI Europe Materials UCITS ETF	5 December 2014	EUR	382,017,559	51,326,561	54,803,985
SPDR MSCI Europe Small Cap UCITS ETF	5 December 2014	EUR	219,648,889	129,493,078	173,310,742
SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	18 February 2015	EUR	169,461,167	142,991,926	116,321,399
SPDR MSCI Europe Technology UCITS ETF	5 December 2014	EUR	81,269,043	65,838,058	71,588,298
SPDR MSCI Europe Communication Services UCITS ETF	5 December 2014	EUR	24,694,124	106,534,855	73,827,212
SPDR MSCI Europe Utilities UCITS ETF	5 December 2014	EUR	158,765,622	163,008,341	326,922,668
SPDR MSCI Europe Value UCITS ETF	18 February 2015	EUR	23,692,575	33,906,676	24,887,122
SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF	18 July 2022	USD	4,204,802	8,117,101	-
SPDR MSCI Japan Climate Paris Aligned UCITS ETF	4 March 2022	JPY	611,394,427	234,422,883	231,808,752
SPDR MSCI USA Climate Paris Aligned UCITS ETF	4 March 2022	USD	1,212,791	946,210	1,043,061
SPDR MSCI USA Small Cap Value Weighted UCITS ETF	18 February 2015	USD	504,313,770	335,573,246	350,309,639

Background to the Company (continued)

Fund	Launch date of Active Funds	Functional Currency	Net Assets 2024	Net Assets 2023	Net Assets 2022
SPDR MSCI USA Value UCITS ETF	18 February 2015	USD	127,310,121	124,799,628	235,118,958
SPDR MSCI World Climate Paris Aligned UCITS ETF	4 March 2022	USD	4,728,626	28,591,300	2,083,821
SPDR MSCI World Consumer Discretionary UCITS ETF	29 April 2016	USD	51,734,342	31,527,032	36,308,367
SPDR MSCI World Consumer Staples UCITS ETF	29 April 2016	USD	94,066,423	74,088,522	91,363,694
SPDR MSCI World Energy UCITS ETF	29 April 2016	USD	574,392,116	519,131,471	627,324,634
SPDR MSCI World Financials UCITS ETF	29 April 2016	USD	294,005,216	291,667,503	455,172,216
SPDR MSCI World Health Care UCITS ETF	29 April 2016	USD	589,447,733	484,242,395	455,184,019
SPDR MSCI World Industrials UCITS ETF	29 April 2016	USD	139,780,617	56,900,980	60,670,163
SPDR MSCI World Materials UCITS ETF	29 April 2016	USD	107,904,036	118,619,352	132,461,165
SPDR MSCI World Small Cap UCITS ETF	25 November 2013	USD	834,350,035	758,187,978	853,179,167
SPDR MSCI World Technology UCITS ETF	29 April 2016	USD	636,162,005	450,337,178	438,978,287
SPDR MSCI World Communication Services UCITS ETF	29 April 2016	USD	57,356,756	28,857,673	22,896,758
SPDR MSCI World Utilities UCITS ETF	29 April 2016	USD	20,417,530	17,841,257	23,736,519
SPDR MSCI World Value UCITS ETF	2 September 2020	USD	58,154,721	44,450,318	61,166,262
SPDR Russell 2000 U.S. Small Cap UCITS ETF	30 June 2014	USD	2,908,983,887	1,412,173,394	1,721,944,817
SPDR STOXX Europe 600 SRI UCITS ETF	30 September 2019	EUR	288,198,424	134,937,187	114,928,416
SPDR S&P U.S. Communication Services Select Sector UCITS ETF	15 August 2018	USD	169,253,296	139,321,526	216,443,784
SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	7 July 2015	USD	115,480,234	88,372,391	115,310,485
SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	7 July 2015	USD	202,869,323	310,076,017	272,886,461
SPDR S&P U.S. Energy Select Sector UCITS ETF	7 July 2015	USD	783,118,467	583,979,437	438,764,457
SPDR S&P U.S. Financials Select Sector UCITS ETF	7 July 2015	USD	362,343,454	316,585,990	865,165,843
SPDR S&P U.S. Health Care Select Sector UCITS ETF	7 July 2015	USD	401,317,497	437,712,923	295,384,563
SPDR S&P U.S. Industrials Select Sector UCITS ETF	7 July 2015	USD	240,692,230	201,409,762	310,193,595
SPDR S&P U.S. Materials Select Sector UCITS ETF	7 July 2015	USD	38,269,950	48,023,051	76,091,062
SPDR S&P U.S. Technology Select Sector UCITS ETF	7 July 2015	USD	1,092,928,643	601,359,812	576,179,426
SPDR S&P U.S. Utilities Select Sector UCITS ETF	7 July 2015	USD	31,509,788	33,569,313	38,101,612
SPDR Refinitiv Global Convertible Bond UCITS ETF	14 October 2014	USD	1,288,657,547	993,726,909	1,441,733,741

Funds may be established from time to time.

Background to the Company (continued)

The live Funds of the Company are listed on the following exchanges at 31 March 2024*:

	Deutsche Borse	London Stock Exchange	Euronext Paris	SIX Swiss	Borsa Italiana	Euronext Amsterdam	Euronext Cboe NL	Mexico Stock Exchange
SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	Yes	Yes	-	-	-	-	Yes	-
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	Yes	-	-	-	Yes	-	-	-
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	Yes	Yes	-	Yes	Yes	-	-	-
SPDR EURO STOXX Low Volatility UCITS ETF	Yes	-	Yes	Yes	Yes	-	-	-
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	Yes	Yes	-	-	Yes	-	-	-
SPDR MSCI ACWI Climate Paris Aligned UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	-
SPDR MSCI Europe UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	-
SPDR MSCI Europe Climate Paris Aligned UCITS ETF	Yes	Yes	-	-	Yes	-	-	-
SPDR MSCI Europe Consumer Discretionary UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
SPDR MSCI Europe Consumer Staples UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
SPDR MSCI Europe Energy UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
SPDR MSCI Europe Financials UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
SPDR MSCI Europe Health Care UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
SPDR MSCI Europe Industrials UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
SPDR MSCI Europe Materials UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
SPDR MSCI Europe Small Cap UCITS ETF	-	-	Yes	Yes	Yes	-	-	-
SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	Yes	-	-	-	-	-	-	-
SPDR MSCI Europe Technology UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
SPDR MSCI Europe Communication Services UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
SPDR MSCI Europe Utilities UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
SPDR MSCI Europe Value UCITS ETF	Yes	Yes	-	Yes	-	-	-	-
SPDR MSCI Emerging Markets Climate Paris Aligned UCITS	Yes	Yes	-	-	Yes	Yes	-	-
SPDR MSCI Japan Climate Paris Aligned UCITS ETF	Yes	-	-	-	-	-	-	-
SPDR MSCI USA Climate Paris Aligned UCITS ETF	Yes	Yes	-	Yes	Yes	-	-	-
SPDR MSCI USA Small Cap Value Weighted UCITS ETF	Yes	Yes	-	-	-	-	-	-
SPDR MSCI USA Value UCITS ETF	Yes	Yes	-	Yes	-	-	-	-
SPDR MSCI World Climate Paris Aligned UCITS ETF	Yes	Yes	-	-	Yes	Yes	-	-
SPDR MSCI World Consumer Discretionary UCITS ETF	-	Yes	-	Yes	-	Yes	-	-
SPDR MSCI World Consumer Staples UCITS ETF	-	Yes	-	Yes	-	Yes	-	-

Background to the Company (continued)

	Deutsche Borse	London Stock Exchange	Euronext Paris	SIX Swiss	Borsa Italiana	Euronext Amsterdam	Cboe NL	Mexico Stock Exchange
SPDR MSCI World Energy UCITS ETF	-	Yes	-	Yes	Yes	Yes	-	Yes
SPDR MSCI World Financials UCITS ETF	-	Yes	-	Yes	Yes	Yes	-	Yes
SPDR MSCI World Health Care UCITS ETF	-	Yes	-	Yes	Yes	Yes	-	-
SPDR MSCI World Industrials UCITS ETF	-	Yes	-	Yes	-	Yes	-	-
SPDR MSCI World Materials UCITS ETF	-	Yes	-	Yes	-	Yes	-	Yes
SPDR MSCI World Small Cap UCITS ETF	Yes	Yes	-	Yes	-	-	-	Yes
SPDR MSCI World Technology UCITS ETF	-	Yes	-	Yes	Yes	Yes	-	Yes
SPDR MSCI World Communication Services UCITS ETF	-	Yes	-	Yes	-	Yes	-	Yes
SPDR MSCI World Utilities UCITS ETF	-	Yes	-	Yes	-	Yes	-	-
SPDR MSCI World Value UCITS ETF	-	Yes	-	-	-	Yes	-	-
SPDR Russell 2000 U.S. Small Cap UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
SPDR STOXX Europe 600 SRI UCITS ETF	Yes	-	-	Yes	Yes	Yes	-	-
SPDR S&P U.S. Communication Services Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
SPDR S&P U.S. Energy Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
SPDR S&P U.S. Financials Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
SPDR S&P U.S. Health Care Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
SPDR S&P U.S. Industrials Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
SPDR S&P U.S. Materials Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
SPDR S&P U.S. Technology Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
SPDR S&P U.S. Utilities Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
SPDR Refinitiv Global Convertible Bond UCITS ETF	Yes	Yes	-	Yes	Yes	-	Yes	-

* Not all share classes are listed on each exchange.

Background to the Company (*continued*)

INVESTMENT OBJECTIVE

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF

The investment objective of the Fund is to track the performance of the shortdated, fixed-rate, investment grade sterling-denominated corporate bond market. The investment policy of the Fund is to track the performance of the Bloomberg 0-5 Year Sterling Corporate Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg 0-5 Year Sterling Corporate Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF

The investment objective of the Fund is to track the performance of Eurozone government bonds, with a remaining maturity between 3 and 5 years. The investment policy of the Fund is to track the performance of the Bloomberg 3-5 Year Euro Treasury Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg 3-5 Year Euro Treasury Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

The investment objective of the Fund is to track the performance of the short maturity (0-5 year) USD - issued emerging market government bond market. The investment policy of the Fund is to track the performance of the ICE BofA 0-5 Year EM USD Government Bond ex-144a Index (or any other index determined by the Directors from time to time to track substantially the same market as the ICE BofA 0-5 Year EM USD Government Bond ex-144a Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR EURO STOXX Low Volatility UCITS ETF

The investment objective of the Fund is to track the performance of Eurozone equity securities which have historically exhibited low volatility characteristics. The investment policy of the Fund is to track the performance of the EURO STOXX Low Risk Weighted 100 Index (or any other index determined by the Directors from time to time to track substantially the same market as the EURO STOXX Low Risk Weighted 100 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

The investment objective of the Fund is to track the performance of the global infrastructure market represented by publicly traded infrastructure-related equity and bonds. The investment policy of the Fund is to track the performance of the Morningstar Global Multi-Asset Infrastructure Index (or any other index determined by the Directors from time to time to track substantially the same market as the Morningstar Global Multi-Asset Infrastructure Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF

The investment objective of the Fund is to track the equity market performance of developed and emerging markets. The investment policy of the Fund is to track the performance of the MSCI ACWI Climate Paris Aligned Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI ACWI Climate Paris Aligned Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Europe sector. The investment policy of the Fund is to track the performance of the MSCI Europe Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

Background to the Company (continued)

INVESTMENT OBJECTIVE (continued)

SPDR MSCI Europe Climate Paris Aligned UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies. The investment policy of the Fund is to track the performance of the MSCI Europe Climate Paris Aligned Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Climate Paris Aligned Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Consumer Discretionary UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Consumer Discretionary sector. The investment policy of the Fund is to track the performance of the MSCI Europe Consumer Discretionary 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Consumer Discretionary 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Consumer Staples UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Consumer Staples sector. The investment policy of the Fund is to track the performance of the MSCI Europe Consumer Staples 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Consumer Staples 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Energy UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Energy sector. The investment policy of the Fund is to track the performance of the MSCI Europe Energy 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Energy 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Financials UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Financials sector. The investment policy of the Fund is to track the performance of the MSCI Europe Financials 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Financials 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Health Care UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Health Care sector. The investment policy of the Fund is to track the performance of the MSCI Europe Health Care 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Health Care 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Industrials UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Industrials sector. The investment policy of the Fund is to track the performance of the MSCI Europe Industrials 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Industrials 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Materials UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Materials sector. The investment policy of the Fund is to track the performance of the MSCI Europe Materials 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Materials 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

Background to the Company (*continued*)

INVESTMENT OBJECTIVE (*continued*)

SPDR MSCI Europe Small Cap UCITS ETF

The investment objective of the Fund is to track the performance of European smaller companies. The investment policy of the Fund is to track the performance of the MSCI Europe Small Cap Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Small Cap Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

The investment objective of the Fund is to track the performance of European small capitalisation equities with a higher weighting applied to equities exhibiting low valuation characteristics. The investment policy of the Fund is to track the performance of the MSCI Europe Small Cap Value Weighted Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Small Cap Value Weighted Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Technology UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Technology sector. The investment policy of the Fund is to track the performance of the MSCI Europe Information Technology 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Information Technology 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Communication Services UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the communications sector. The investment policy of the Fund is to track the performance of the MSCI Europe Communication Services 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Communication Services 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Utilities UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Utilities sector. The investment policy of the Fund is to track the performance of the MSCI Europe Utilities 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Utilities 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Value UCITS ETF

The investment objective of the Fund is to track the performance of European equities with a higher weighting applied to equities exhibiting low valuation characteristics. The investment policy of the Fund is to track the performance of the MSCI Europe Value Exposure Select Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Value Exposure Select Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF

The investment objective of the Fund is to track the equity market performance of emerging markets. The investment policy of the Fund is to track the performance of the MSCI Emerging Markets Climate Paris Aligned Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Emerging Markets Climate Paris Aligned Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Japan Climate Paris Aligned UCITS ETF

The investment objective of the Fund is to track the performance of the large and mid cap segments of the Japanese equity market. The investment policy of the Fund is to track the performance of the MSCI Japan Climate Paris Aligned Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Japan Climate Paris Aligned Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

Background to the Company (continued)

INVESTMENT OBJECTIVE (continued)

SPDR MSCI USA Climate Paris Aligned UCITS ETF

The investment objective of the Fund is to track the performance of large and mid-sized equities in the U.S.. The investment policy of the Fund is to track the performance of the MSCI USA Climate Paris Aligned Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI USA Climate Paris Aligned Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI USA Small Cap Value Weighted UCITS ETF

The investment objective of the Fund is to track the performance of US small capitalisation equities with a higher weighting applied to equities exhibiting low valuation characteristics. The investment policy of the Fund is to track the performance of the MSCI USA Small Cap Value Weighted Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI USA Small Cap Value Weighted Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI USA Value UCITS ETF

The investment objective of the Fund is to track the performance of US equities with a higher weighting applied to equities exhibiting low valuation characteristics. The investment policy of the Fund is to track the performance of the MSCI USA Value Exposure Select Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI USA Value Exposure Select Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI World Climate Paris Aligned UCITS ETF

The investment objective of the Fund is to track the performance of large and mid-sized equities in developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Climate Paris Aligned Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Climate Paris Aligned Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI World Consumer Discretionary UCITS ETF

The investment objective of the Fund is to track the performance of companies in the consumer discretionary sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Consumer Discretionary 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Consumer Discretionary 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI World Consumer Staples UCITS ETF

The investment objective of the Fund is to track the performance of companies in the consumer staples sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Consumer Staples 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Consumer Staples 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI World Energy UCITS ETF

The investment objective of the Fund is to track the performance of companies in the energy sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Energy 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Energy 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI World Financials UCITS ETF

The investment objective of the Fund is to track the performance of companies in the financials sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Financials 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Financials 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

Background to the Company (*continued*)

INVESTMENT OBJECTIVE (*continued*)

SPDR MSCI World Health Care UCITS ETF

The investment objective of the Fund is to track the performance of companies in the health care sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Health Care 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Health Care 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI World Industrials UCITS ETF

The investment objective of the Fund is to track the performance of companies in the industrials sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Industrials 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Industrials 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI World Materials UCITS ETF

The investment objective of the Fund is to track the performance of companies in the materials sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Materials 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Materials 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI World Small Cap UCITS ETF

The investment objective of the Fund is to track the performance of small cap equities in developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Small Cap Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Small Cap Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

SPDR MSCI World Technology UCITS ETF

The investment objective of the Fund is to track the performance of companies in the technology sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Information Technology 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Information Technology 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI World Communication Services UCITS ETF

The investment objective of the Fund is to track the performance of companies in the communications sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Communication Services 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Communication Services 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI World Utilities UCITS ETF

The investment objective of the Fund is to track the performance of companies in the utilities sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Utilities 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Utilities 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI World Value UCITS ETF

The investment objective of the Fund is to track the performance of global developed market equities with a higher weighting applied to equities exhibiting low valuation characteristics. The investment policy of the Fund is to track the performance of the stocks that exhibit relatively higher exposure to the value factor (as defined in the Index methodology) within developed market countries that compose the parent index, MSCI World Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

Background to the Company (continued)

INVESTMENT OBJECTIVE (continued)

SPDR Russell 2000 U.S. Small Cap UCITS ETF

The investment objective of the Fund is to track the performance of smaller U.S. companies. The investment policy of the Fund is to track the performance of the Russell 2000 Index (or any other index determined by the Directors from time to time to track substantially the same market as the Russell 2000 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR STOXX Europe 600 SRI UCITS ETF

The investment objective of the Fund is to track the performance of European equities. The investment policy of the Fund is to track the performance of the STOXX Europe 600 SRI Index (or any other index determined by the Directors from time to time to track substantially the same market as the STOXX Europe 600 SRI Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.

SPDR S&P U.S. Communication Services Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. communication services companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Communication Services Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Communication Services Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. consumer discretionary companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Consumer Discretionary Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Consumer Discretionary Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. consumer staples companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Consumer Staples Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Consumer Staples Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR S&P U.S. Energy Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. energy companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Energy Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Energy Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR S&P U.S. Financials Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. financial companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Financials Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Financials Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR S&P U.S. Health Care Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. health care companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Health Care Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Health Care Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

Background to the Company (*continued*)

INVESTMENT OBJECTIVE (*continued*)

SPDR S&P U.S. Industrials Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. industrial companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Industrials Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Industrials Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR S&P U.S. Materials Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large cap U.S. materials companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Materials Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Materials Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR S&P U.S. Technology Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. information technology companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Technology Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Technology Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR S&P U.S. Utilities Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. utilities companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Utilities Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Utilities Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR Refinitiv Global Convertible Bond UCITS ETF

The investment objective of the Fund is to track the performance of the global convertible bond market. The investment policy of the Fund is to track the performance of the Refinitiv Qualified Global Convertible Index (or any other index determined by the Directors from time to time to track substantially the same market as the Refinitiv Qualified Global Convertible Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

Directors' Report

The Directors present herewith their annual report and Financial Statements for the financial year ended 31 March 2024.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law.

Irish law requires the Directors to prepare financial statements giving a true and fair view of the Company's assets, liabilities and financial position at the end of the financial year and the profit or loss of the Company for the financial year. Under that law the Directors have prepared the financial statements in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU").

Under Irish law the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the Company for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with IFRS and ensure that they contain the additional information required by the Companies Act 2014; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

The financial statements have been prepared on a going concern basis as the Directors are of the view that the Company can continue in operational existence for period of at least twelve months from the date of approval of these financial statements (the period of assessment). The Directors anticipate the financial assets will continue to generate enough cash flows on an ongoing basis to meet the Company's liabilities as they fall due.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements and Directors' report comply with the Companies Act 2014 and enable those financial statements to be audited.

The Directors are responsible for safeguarding the assets of the Company. In this regard they have entrusted the assets of the Company to State Street Custodial Services (Ireland) Limited ("the Depository") who has been appointed as Depository to the Company pursuant to the terms of a Depository Agreement. The Directors have a general responsibility for taking such steps as are reasonably open to them to prevent and detect fraud and other irregularities.

The financial statements are published on the [ssga.com](https://www.ssga.com) website. The Directors, together with the Investment Manager are responsible for the maintenance and integrity of the financial information included on this website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This Annual Report and Audited Financial Statements (the "Reports and Accounts") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Accounts. To the extent that there is any inconsistency between the English language Report and Accounts and the Report and Accounts in another language, the English language Report and Accounts will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than English, the language of the Report and Accounts on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Ireland.

Relevant Audit Information

Insofar as the Directors are aware, there is no relevant audit information of which the Company's auditors are unaware and the Directors have taken all the steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Accounting Records

The Directors ensure compliance with the Company's obligation to maintain adequate accounting records by appointing competent persons to be responsible for them. The accounting records are kept by State Street Fund Services (Ireland) Limited, at 78 Sir John Rogerson's Quay, Dublin D02 HD32, Ireland.

Review of Business and Future Developments

The Company is an open-ended investment company with variable capital which has been authorised by the Central Bank under the UCITS Regulations. The principal activities and investment objectives of the Funds are outlined in the Background to the Company. A market summary and Fund performance are included under the Investment Managers' Reports.

Details of Net Asset Value and Net Asset Value per share are set out in each Fund's Statement of Financial Position and the Total Expense Ratio is set out in Note 3.

Directors' Report (*continued*)

Review of Business and Future Developments (*continued*)

There was no change in the nature of the Company's business during the financial year and the Directors do not anticipate any change in the structure or investment objectives of the Company.

Risk Management Objectives and Policies

The main risks arising from the Company's financial instruments are market risk, interest risk, liquidity risk and credit risk. Non financial risks would include management risk, market disruption/geopolitical risk, commodities risk, concentration risk, conflicts of interest risk and the Russia/Ukraine conflict and current unrest in the Middle East. For further information on risk management objectives and policies, please see Note 11 of these financial statements and the Prospectus and Supplements of the Company. For the impact of the Russian/Ukraine conflict please see Note 18.

Corporate Governance Statement

General Principles

The Company is subject to the requirements of the Companies Act 2014 and the UCITS Regulations as applicable to the Company.

The European Communities (Directive 2006/46/EC) Regulations (S.I. 450 of 2009 and S.I. 83 of 2010) (the "Regulations") requires the inclusion of a corporate governance statement in the Directors' Report.

Although there is no specific statutory corporate governance code applicable to Irish collective investment schemes whose shares are admitted to trading on an exchange, the Company is subject to corporate governance practices imposed by:

- (i) The Companies Act 2014 which are available for inspection at the registered office of the Company; and may also be obtained at <http://www.irishstatutebook.ie/>;
- (ii) The Articles of Association of the Company which are available for inspection at the registered office of the Company and at the Companies Registration Office in Ireland; and
- (iii) The Central Bank in their UCITS Notices and Guidance Notes which can be obtained from the Central Bank's website at: <https://www.centralbank.ie/regulation/industry-market-sectors/funds/ucits> and are available for inspection at the registered office of the Company.

On 14 December 2011, Irish Funds ("IF"), published a corporate governance code (the "IF Code") that may be adopted on a voluntary basis by Irish authorised collective investment schemes. The Board of Directors (the "Board") voluntarily agreed to adopt the IF Code on 25 July 2013, and was effective from that date. It should be noted that the IF Code reflects existing corporate governance practices imposed on Irish authorised collective investment schemes, as noted above. If the IF Code is adopted on a voluntary basis, it can be referred to in the disclosures

made in the Directors' Report in compliance with the provisions of the European Communities (Directive 2006/46/EC) Regulations (i.e. S.I. 450 of 2009 and S.I. 83 of 2010).

Internal Control and Risk Management Systems in Relation to Financial Reporting

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of error or fraud in achieving the Company's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Board has procedures in place to ensure that all relevant accounting records are properly maintained and are readily available, including production of annual and half yearly financial statements. The Management Company has appointed State Street Fund Services (Ireland) Limited (the "Administrator") on the Company's behalf to maintain the books and records of the Company. The Administrator is authorised and regulated by the Central Bank and must comply with the rules imposed by the Central Bank. From time to time, the Management Company examines and evaluates the Administrator's financial accounting and reporting routines. The annual financial statements of the Company are produced by the Administrator and reviewed by the Investment Manager. They are required to be approved by the Board, and the annual and half yearly financial statements of the Company are required to be filed with the Central Bank.

During the financial year of these financial statements, the Board was responsible for the review and approval of the financial statements as set out in the Statement of Directors' Responsibilities. The statutory financial statements are required to be audited by independent auditors who report annually to the Board on their findings. The Board monitors and evaluates the independent auditors' performance, qualifications and independence. As part of its review procedures, the Board receives presentations from relevant parties including consideration of IFRS accounting standards and their impact on the annual financial statements, and presentations and reports on the audit process. The Board evaluates and discusses significant accounting and reporting issues as the need arises.

Dealings with Shareholders

The convening and conduct of Shareholders' meetings are governed by the Articles of Association of the Company and the Companies Act 2014. Although the Directors may convene an extraordinary general meeting of the Company at any time, the Directors were required to convene the first annual general meeting ("AGM") of the Company within eighteen months of incorporation and fifteen months of the date of the previous AGM thereafter, provided that an AGM is held within six months of the end of each financial year of the Company.

At least twenty-one clear day's notice of every AGM and any meeting convened for the passing of a special resolution must be given to Shareholders and fourteen days notice must be given in the case of any other general meeting, unless the auditors

Directors' Report (*continued*)

Dealings with Shareholders (*continued*)

and all the Shareholders of the Company entitled to attend and vote, agree to shorter notice. Two Shareholders present either in person or by proxy, constitutes a quorum at a general meeting. The share capital of the Company is divided into different classes of shares. The rights attached to any Class or Fund (unless otherwise provided by the terms of issue of the Shares of that Class or Fund or unless otherwise provided herein) may, whether or not the Company is being wound up, be varied with the consent in writing of the holders of three-fourths of the issued Shares of that Class or Fund, or with the sanction of an Extraordinary Resolution passed at a separate general meeting of the holders of the Shares of that Class or Fund, to which the provisions of the Articles relating to general meetings shall mutatis mutandis apply, save that, where a Class or Fund has only one Shareholder holding voting Shares, the quorum at any such general meeting shall be one Shareholder holding voting Shares in such Class or Fund or one Subscriber Shareholder, present either in person or by proxy. Notwithstanding anything to the contrary contained in the Articles, a Subscriber Shareholder shall be entitled to receive notice, in accordance with the provision of article 19 of the Articles, of any general meeting of a Class or Fund. However, the Subscriber Shareholders shall only be entitled to vote at an adjourned general meeting of a Class or Fund which has been adjourned in accordance with the provisions of the Articles.

Every holder of participating shares or non-participating shares present, in person or by proxy, who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present, in person or by proxy, is entitled to one vote in respect of each share held by him, and every holder of non-participating shares is entitled to one vote in respect of all non-participating shares held by him. At any general meeting, a resolution put to the vote of the meeting shall be decided on a show of hands unless a poll is (before or on the declaration of the result of the show of hands) demanded by the Chairperson or by any Shareholder present in person or by proxy.

Shareholders may resolve to sanction an ordinary resolution or special resolution at a Shareholders' meeting. Alternatively, a resolution in writing signed by all of the Shareholders and holders of non-participating shares for the time being entitled to attend and vote on such resolution at a general meeting of the Company, will be valid and effective for all purposes as if the resolution had been passed at a general meeting of the Company, duly convened and held.

An ordinary resolution of the Company (or of the Shareholders of a particular Fund or class of shares) requires a simple majority of the votes cast by the Shareholders voting, in person or by proxy, at the meeting at which the resolution is proposed. A special resolution of the Company (or of the Shareholders of a particular Fund or class of shares) requires a majority of not less than 75% of Shareholders present, in person or by proxy, and voting in a general meeting in order to pass a special resolution including a resolution to amend the Articles of Association of the Company.

Board Composition and Activities

In accordance with the Companies Act 2014 and the Articles of Association, unless otherwise determined by an ordinary resolution of the Company in a general meeting, the number of Directors may not be less than two or more than twelve. As at 31 March 2024, the Board is comprised of five non-executive Directors of whom three are independent. Details of the current Directors are set out below, under the heading "Directors".

The business of the Company is managed by the Directors, who exercise all such powers of the Company as set out by the Companies Act 2014 or by the Articles of Association of the Company required to be exercised by the Company in a general meeting.

The Board is responsible for the Company's overall direction and strategy, and to this end it reserves the decision making power on issues such as the determination of medium and long term goals, review of managerial performance, organisational structure and capital needs and commitments to achieve the Company's strategic goals. To achieve these responsibilities, the Board meets four times a year to review the operations of the Company, address matters of strategic importance and to receive reports from the Management Company, Administrator and Depositary. However, a Director may, and the Company Secretary on the request of a Director will, at any time summon a meeting of the Directors and ad hoc meetings in addition to the four meetings as required.

Questions arising at any meetings of the Directors shall be decided by a majority of votes. In the case of an equality of votes, the Chairperson of the meeting at which the show of hands takes place or at which the poll is demanded shall be entitled to a second or casting vote. The quorum necessary for the transaction of business at a meeting of the Directors is two.

The board meetings have been well attended during the financial year ended 31 March 2024.

Diversity Report

With respect to diversity, the Company has no employees and the only individuals engaged directly by it are its Directors. When there is a vacancy on the Company's Board of Directors, the objective is to ensure that the Board is diversified with an appropriate mix as regards age, gender and educational/professional backgrounds, while achieving compliance by all individuals with regulatory requirements and an overall composition with the requisite experience and skills. The implementation of the Board's diversity policy includes reviews of the balance of skills, knowledge, experience and diversity on the Board as detailed in the Board's Succession Plan. Selection decisions taken by the Board in the period have been based on merit and followed a recruitment process that was fair and non-discriminatory.

Directors' Compliance Statement

In accordance with Section 225 of the Companies Act 2014, the Directors:

Directors' Report (*continued*)

Directors' Compliance Statement (*continued*)

- acknowledge that they are responsible for securing the Company's compliance with its relevant obligations; and
- confirm that:
 - A compliance policy statement has been prepared setting out the Company's policies (that, in the Directors' opinion, are appropriate to the Company) for ensuring compliance by the Company with its relevant obligations;
 - An adequate structure is in place, that in the Directors' opinion, is designed to secure material compliance with the Company's relevant obligations; and
 - An annual review procedure has been put in place to review the Company's relevant obligations and ensure a structure is in place to comply with these obligations.

Results and Dividends

The results and dividends for the financial year are set out in the Statement of Comprehensive Income.

Events During the Financial Year

Please refer to Note 18 for significant events during the financial year.

Events Since the Financial Year End

Please refer to Note 19 for significant events since the financial year end.

Directors

The names of the persons who were Directors at any time during the financial year ended 31 March 2024 are set out below.

Ms. Barbara Healy* (Irish)
Ms. Kathleen Gallagher (Australian)
Ms. Ellen Needham (U.S.) (resigned on 1 May 2023)
Ms. Jennifer Fox* (Irish)
Mr. Tom Coghlan* (Irish) (appointed on 25 July 2023)
Mr. James Binny (British) (appointed on 22 November 2023)

* Independent Directors. All other Directors are non-independent Directors.

All the Directors are non-executive Directors.

The Directors' fees for the independent Directors during the financial year was USD 121,862 (31 March 2023: USD 128,510), the amount payable to the Directors at financial year end was USD Nil (31 March 2023: USD 11,679).

Directors' and Secretary's Interests

The Board is not aware of any shareholding in the Company by any Director or Secretary during the financial years ended 31 March 2024 and 31 March 2023 or at the date of appointment.

Independent Auditors

Ernst & Young was appointed as external auditors on 23 September 2021.

Ernst & Young have indicated their willingness to remain in office in accordance with Section 383 (2) of the Companies Act 2014 (as amended).

Political donations

There were no political donations made during the financial year ended 31 March 2024 or 31 March 2023.

Audit Committee

SSGA SPDR ETFs Europe II plc has formed an Audit committee. Barbara Healy, Jennifer Fox and Tom Coghlan (appointed on 25 July 2023) sit on the Audit Committee and have been given oversight for financial reporting, external auditors and reporting responsibilities. The audit committee meets at least once a year at appropriate times in the reporting and audit cycle.

Dealings with Connected Persons

Regulation 43(1) of the UCITS Regulations "Restrictions of transactions with connected persons" states that "A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length; and b) in the best interest of the shareholders of the UCITS".


As required under UCITS Regulation 81.4, the Directors, as responsible persons are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected persons; and all transactions with connected persons that were entered into during the financial year to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

On behalf of the Board:

Director Barbara Healy



Director Tom Coghlan



24 July 2024

Report of the Depositary to the Shareholders

We have enquired into the conduct of State Street Global Advisors Europe Limited as the Manager of the SSGA SPDR ETFs Europe II plc ('the Company') and into the conduct of the Company itself for the financial year ended 31 March 2024, in our capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company as a body, in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended, ('the UCITS Regulations'), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the Shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company's Memorandum and Articles of Association and the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

Basis of Depositary Opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Company's Memorandum and Articles of Association and the UCITS Regulations and (ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the financial year, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Constitution, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 ('the Central Bank UCITS Regulations'); and

(ii) otherwise in accordance with the provisions of the Constitution, the UCITS Regulations and the Central Bank UCITS Regulations.



State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin D02 HD32
Ireland

24 July 2024

Investment Managers' Reports

Passive Fixed Income, Passive Equity and Passive Multi Asset Funds

Market Review

From the start of the Reporting Period, bond markets saw a decline in volatility from the elevated levels observed in the first quarter of 2023. Economic data diverged across regions, exceeding expectations in the USA and the United Kingdom, but stayed below expectations in the Eurozone and China. Consequently, government bond yields were on an increasing trend in the USA and UK, but remained range-bound in the Eurozone and on a declining trend in China. While most central banks had reached the end of their rate increasing cycle, resilient growth and the possibility of inflation reigniting meant that markets anticipated rates to remain at their current rates for the near future. In the first half of the Reporting Period, the US Federal Reserve (the "Fed") increased its policy rate once by 25 bps in its July meeting, taking it from 5.25% to 5.50%. The European Central Bank (the "ECB") increased its policy rate by a total of 100 bps in the same timeframe, taking it from 3.5% to 4.5%. The Bank of England (the "BoE") also raised its interest rate from 4.25% to 5.25% in this timeframe. However, in a stark contrast, the People's Bank of China (the "PBoC") announced a series of policy easing measures in June.

In the second half of the Reporting Period, global bond markets witnessed deteriorating economic conditions and government bond yields were largely on a downward trend in most economies. The consumer price inflation rate came down in most developed economies. While headline inflation had eased and commodity prices had declined, pockets of core inflation remained a concern for investors and policy makers towards the end of 2023. The global tightening cycle of major central banks was quite advanced, however central banks remained keen to keep interest rates 'higher for longer' to ensure that inflationary pressures declined in a sustained manner. Markets repriced the timing for the commencement of monetary easing by the Fed, with expectations of the first rate cut being pushed further into 2024. The ECB and BoE also retained their policy rates at 4.5% and 5.25% respectively, during the second half of the Reporting Period. The Swiss Central Bank however surprised markets in March, commencing their policy easing by lowering the interest rate by 25 bps, taking it to 1.5%.

The US 10-year Treasury yield closed at 4.20% (ending March), increasing from the level of 3.47% at the start of the Reporting Period. The shorter term bonds saw a greater increase with US 2-year Treasuries rising to 4.90% from the level of 4.03% at the beginning of the Reporting Period. Earlier in the Reporting Period, the inversion in the US 2-year – 10-year curve reached near the highest level seen over the past several decades. Meanwhile in Europe, core inflation was mostly on a downward trajectory, however headline inflation moved sideways. The yield on German 10-year bonds ended the Reporting Period at 2.30%, reversing to similar levels (2.29%) observed during the beginning of the Reporting Period. Italian and Spanish 10-year bonds decreased to 3.68% and 3.16% respectively from starting levels of 4.09% and 3.30%. The shorter term side of the European yield curves saw movements late in the Reporting Period, with

the 2-year German bonds closing at 2.85% ending March, compared to 2.67% at start of the period. Towards the end of the Reporting Period, corporate credit spreads remained flat in the US but continued to tighten in Europe and in the UK.

Emerging Market ("EM") debt in the beginning of the Reporting Period struggled for direction in the aftermath of the market turbulence that stemmed from banking sector concerns in the US and Europe. Investor concerns eased later in April 2023 as strong US bank earnings reports provided greater comfort around balance sheets. Performance in May was hit by concerns surrounding a possible US debt default as debt ceiling talks dragged on. However, the end of May brought relief in the form of a tentative agreement between US President Joe Biden and Speaker of the House Kevin McCarthy to raise the US debt ceiling. EM assets were subject to weaker risk sentiment early in the second half of the Reporting Period, as US Treasury yields surged and negative growth headlines emerged from China. EM debt had a cautious start to 2024, having experienced a strong rally towards the end of 2023. Hopes that the Israel-Hamas war would not be prolonged ebbed, with rising fears of a further escalation weighing on risk sentiment and sending oil prices higher. The broad EM inflation outlook for 2024 continued to be positive, despite a spike in commodity prices. In China, a weak growth outlook prevailed due to a stagnation in the property sector and the lack of a meaningful growth stimulus. In January, the PBoC announced a reduction in the reserve requirement ratio for all banks by 50 bps to 10% from February 5, releasing up to 1 trillion yuan (\$139.45 billion) of liquidity. China's local bond yields declined to multi-decade lows in February, as the PBoC announced a larger than expected cut in the five-year loan prime rate (reference rate for mortgages) by 25 bps to 3.95% in February. The 1-year loan rate stood at 3.45% at the end of the Reporting Period, contrary to market expectations of a rate cut in March.

Fund Performance

Passive Fixed Income Funds

Overall the SSGA SPDR ETFs Europe II Plc Fixed Income funds performed reasonably in line with their respective benchmark indices (all within +/- 15 bps) over the Reporting Period.

Passive Equity Funds

There were no new ETFs launched over the Reporting Period.

Most of the equity funds were within the anticipated deviation bands of their respective indices, on an annual and since inception basis.

All the funds were within the anticipated 1 year annual ex-post tracking error number. However, it should be noted that 1-year ex-post tracking error is a short period to understand whether a fund is within acceptable tolerance, a 3-year figure is much more in line with industry standards.

Investment Managers' Reports (*continued*)

Passive Fixed Income, Passive Equity and Passive Multi Asset Funds (*continued*)

Passive Equity Funds (*continued*)

Additional information is provided on funds where the tracking difference was +/- 0.10 % on a gross of fees basis or where the 1-year tracking error may be perceived to be high over the Reporting Period:

The SPDR MSCI Europe Consumer Discretionary UCITS ETF's outperformance (0.32%) was mainly attributed to withholding tax.

The SPDR MSCI Europe Consumer Staples UCITS ETF's outperformance (0.15%) was mainly attributed to withholding tax.

The SPDR MSCI Europe Energy UCITS ETF's outperformance (0.69%) was mainly attributed to withholding tax.

The SPDR MSCI Europe Financials UCITS ETF's outperformance (0.83%) was mainly attributed to withholding tax.

The SPDR MSCI Europe Health Care UCITS ETF's outperformance (0.18%) was mainly attributed to security lending and withholding tax.

The SPDR MSCI ACWI Climate Paris Aligned UCITS ETF's outperformance (0.20%) was mainly attributed to security misweights and withholding tax.

The SPDR MSCI Europe Industrials UCITS ETF's outperformance (0.40%) was mainly attributed to withholding tax.

The SPDR MSCI Europe Materials UCITS ETF's outperformance (0.42%) was mainly attributed to withholding tax.

The SPDR MSCI Europe Small Cap UCITS ETF's outperformance (0.50%) was mainly attributed to withholding tax.

The SPDR MSCI World Climate Paris Aligned UCITS ETF's outperformance (0.31%) was mainly attributed to withholding tax.

The SPDR MSCI USA Climate Paris Aligned UCITS ETF's outperformance (0.51%) was mainly attributed to withholding tax and security misweights.

The SPDR MSCI Europe Climate Paris Aligned UCITS ETF's outperformance (0.22%) was mainly attributed to withholding tax.

The SPDR MSCI Japan Climate Paris Aligned UCITS ETF's underperformance (-0.31%) was mainly attributed to a holiday effect with the fund not priced at quarter end March 2024 due to a holiday but the index was. The effect is reversed in April.

The SPDR MSCI Europe Technology UCITS ETF's outperformance (0.15%) was mainly attributed to withholding tax.

The SPDR MSCI Europe Communication Services UCITS ETF's outperformance (0.31%) was mainly attributed to withholding tax.

The SPDR MSCI Europe UCITS ETF's outperformance (0.44%) was mainly attributed to withholding tax.

The SPDR MSCI Europe Utilities UCITS ETF's outperformance (0.67%) was mainly attributed to withholding tax.

The SPDR MSCI World Small Cap UCITS ETF's outperformance (0.11%) was mainly attributed to withholding tax.

The SPDR EURO STOXX Low Volatility UCITS ETF's outperformance (0.41%) was mainly attributed to withholding tax.

The SPDR Russell 2000 U.S. Small Cap UCITS ETF's outperformance (0.26%) was mainly attributed to withholding tax.

The SPDR MSCI Europe Small Cap Value Weighted UCITS ETF's outperformance (0.50%) was mainly attributed to withholding tax.

The SPDR MSCI Europe Value UCITS ETF's outperformance (0.61%) was mainly attributed to withholding tax.

The SPDR MSCI USA Small Cap Value Weighted UCITS ETF's outperformance (0.36%) was mainly attributed to withholding tax.

The SPDR MSCI USA Value UCITS ETF's outperformance (0.43%) was mainly attributed to withholding tax.

The SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF's outperformance (0.43%) was mainly attributed to withholding tax.

The SPDR S&P U.S. Energy Select Sector UCITS ETF's outperformance (0.65%) was mainly attributed to withholding tax.

The SPDR S&P U.S. Financials Select Sector UCITS ETF's outperformance (0.31%) was mainly attributed to withholding tax.

The SPDR S&P U.S. Health Care Select Sector UCITS ETF's outperformance (0.31%) was mainly attributed to withholding tax.

The SPDR S&P U.S. Industrials Select Sector UCITS ETF's outperformance (0.28%) was mainly attributed to withholding tax.

The SPDR S&P U.S. Communication Services Select Sector UCITS ETF's outperformance (0.22%) was mainly attributed to withholding tax.

The SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF's outperformance (0.13%) was mainly attributed to withholding tax.

The SPDR S&P U.S. Utilities Select Sector UCITS ETF's outperformance (0.52%) was mainly attributed to withholding tax.

Investment Managers' Reports *(continued)*

Passive Fixed Income, Passive Equity and Passive Multi Asset Funds *(continued)*

Passive Equity Funds *(continued)*

The SPDR S&P U.S. Materials Select Sector UCITS ETF's outperformance (0.41%) was mainly attributed to withholding tax.

The SPDR S&P U.S. Technology Select Sector UCITS ETF's outperformance (0.11%) was mainly attributed to withholding tax.

The SPDR MSCI World Consumer Discretionary UCITS ETF's outperformance (0.17%) was mainly attributed to withholding tax.

The SPDR MSCI World Consumer Staples UCITS ETF's outperformance (0.32%) was mainly attributed to withholding tax.

The SPDR MSCI World Energy UCITS ETF's outperformance (0.55%) was mainly attributed to withholding tax.

The SPDR MSCI World Financials UCITS ETF's outperformance (0.42%) was mainly attributed to withholding tax.

The SPDR MSCI World Health Care UCITS ETF's outperformance (0.21%) was mainly attributed to withholding tax.

The SPDR MSCI World Industrials UCITS ETF's outperformance (0.29%) was mainly attributed to withholding tax.

The SPDR MSCI World Materials UCITS ETF's outperformance (0.27%) was mainly attributed to withholding tax.

The SPDR MSCI World Technology UCITS ETF's outperformance (0.34%) was mainly attributed to security mis-weights and withholding tax.

The SPDR MSCI World Utilities UCITS ETF's outperformance (0.52%) was mainly attributed to withholding tax.

The SPDR STOXX Europe 600 SRI UCITS ETF's outperformance (0.42%) was mainly attributed to withholding tax.

Passive Multi Asset Fund

The SPDR Morningstar Multi-Asset Global Infrastructure Fund (the "Fund") seeks to track the performance of the global infrastructure market represented by publicly traded infrastructure related equity and bonds.

The Fund's benchmark is the Morningstar Global Multi-Asset Infrastructure Index (the "Index").

For the Reporting Period the total return for the Fund was 6.08 %, gross of fees, and the Index return was 6.23 %. The fixed income component returned 4.91% over the Reporting Period, higher than the return of its underlying index of 4.79%. The equity component returned 7.00% over the Reporting Period, lower than the return of its underlying index of 7.04%.

Investment Managers' Reports *(continued)*

Passive Fixed Income Funds

Performance figures gross of fees as at 31 March 2024

Fund Name	Fund	1 Year Index	Diff	Fund	Since Inception Index*	Diff	Fund Inception Date	Max. Anticipated Annual Tracking Error %	Ex Post Tracking Error % (1 Year)**
SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	7.20	7.19	0.01	23.44	24.49	-1.05	17-Feb-14	1	0.05
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	3.17	3.17	0.00	-0.57	-0.67	0.10	03-Dec-14	1	0.02
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	6.39	6.29	0.10	22.40	20.79	1.61	12-Nov-14	1	0.18
SPDR Refinitiv Global Convertible Bond UCITS ETF	10.43	10.46	-0.03	68.53	65.71	2.82	14-Oct-14	1	0.22

* Annualised for periods over 1-year performance.

** Calculated using the root mean square of the monthly excess returns (i.e. the "Difference") over one year ending March 2024.

The Net Assets under management for each Fund as at 31 March 2024 is detailed in the Background to the Company section. The published Net asset value per share is disclosed on the Statement of Financial Position of each Fund.

The annual TER of each Fund is listed in Note 3.

Investment Managers' Reports (continued) Passive Equity Funds

Performance figures gross of fees as at 31 March 2024

Fund Name	Fund	1 Year Index	Diff	Fund	Since Inception Index*	Diff	Fund Inception Date	Max. Anticipated Annual Tracking Error %	Ex Post Tracking Error % (1 Year)**
SPDR EURO STOXX Low Volatility UCITS ETF	9.11	8.70	0.41	97.17	87.51	9.66	24-Mar-14	1	0.21
SPDR MSCI ACWI Climate Paris Aligned UCITS ETF	21.67	21.47	0.20	14.21	13.68	0.53	20-Apr-22	1	0.27
SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF	4.17	4.75	-0.58	4.26	4.88	-0.62	18-Jul-22	2	0.68
SPDR MSCI Europe Climate Paris Aligned UCITS ETF	13.77	13.55	0.22	25.47	24.95	0.52	04-Mar-22	1	0.13
SPDR MSCI Europe Communication Services UCITS ETF	4.50	4.19	0.31	81.39	68.25	13.14	30-Sep-01	1	0.25
SPDR MSCI Europe Consumer Discretionary UCITS ETF	9.05	8.73	0.32	442.67	418.51	24.16	30-Sep-01	1	0.13
SPDR MSCI Europe Consumer Staples UCITS ETF	-5.43	-5.58	0.15	370.63	365.39	5.24	30-Sep-01	1	0.06
SPDR MSCI Europe Energy UCITS ETF	14.80	14.11	0.69	184.80	167.35	17.45	31-Aug-01	1	0.18
SPDR MSCI Europe Financials UCITS ETF	29.62	28.79	0.83	57.01	44.40	12.61	31-Aug-01	1	0.22
SPDR MSCI Europe Health Care UCITS ETF	12.27	12.09	0.18	314.61	303.16	11.45	30-Sep-01	1	0.08
SPDR MSCI Europe Industrials UCITS ETF	23.75	23.35	0.40	655.63	610.74	44.89	30-Sep-01	1	0.12
SPDR MSCI Europe Materials UCITS ETF	13.23	12.81	0.42	486.31	457.35	28.96	30-Sep-01	1	0.19
SPDR MSCI Europe Small Cap UCITS ETF	10.70	10.20	0.50	345.30	328.46	16.84	31-Mar-05	1	0.14
SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	11.74	11.24	0.50	62.84	60.12	2.72	18-Feb-15	1	0.22
SPDR MSCI Europe Technology UCITS ETF	28.81	28.66	0.15	218.19	185.99	32.20	31-Aug-01	1	0.07
SPDR MSCI Europe UCITS ETF	15.23	14.79	0.44	171.64	153.39	18.25	31-May-01	1	0.08
SPDR MSCI Europe Utilities UCITS ETF	0.47	-0.20	0.67	270.16	239.55	30.61	30-Sep-01	1	0.28

Investment Managers' Reports (continued) Passive Equity Funds (continued)

Performance figures gross of fees as at 31 March 2024 (continued)

Fund Name	Fund	1 Year Index	Diff	Fund	Since Inception Index*	Diff	Fund Inception Date	Max. Anticipated Annual Tracking Error %	Ex Post Tracking Error % (1 Year)**
SPDR MSCI Europe Value UCITS ETF	12.02	11.41	0.61	59.24	53.12	6.12	18-Feb-15	1	0.15
SPDR MSCI Japan Climate Paris Aligned UCITS ETF	30.33	30.64	-0.31	40.78	41.34	-0.56	04-Mar-22	1	0.41
SPDR MSCI USA Climate Paris Aligned UCITS ETF	28.33	27.82	0.51	22.93	22.12	0.81	04-Mar-22	1	0.16
SPDR MSCI USA Small Cap Value Weighted UCITS ETF	23.67	23.31	0.36	120.83	118.26	2.57	18-Feb-15	1	0.03
SPDR MSCI USA Value UCITS ETF	22.16	21.73	0.43	111.19	104.29	6.90	18-Feb-15	1	0.05
SPDR MSCI World Climate Paris Aligned UCITS ETF	24.23	23.92	0.31	20.55	20.13	0.42	04-Mar-22	1	0.23
SPDR MSCI World Communication Services UCITS ETF	39.94	39.84	0.10	234.75	233.47	1.28	31-Dec-08	1	0.11
SPDR MSCI World Consumer Discretionary UCITS ETF	24.00	23.83	0.17	796.00	773.46	22.54	28-Feb-09	1	0.08
SPDR MSCI World Consumer Staples UCITS ETF	2.53	2.21	0.32	345.68	332.17	13.51	28-Feb-09	1	0.12
SPDR MSCI World Energy UCITS ETF	17.07	16.52	0.55	147.63	137.09	10.54	31-Jan-09	1	0.11
SPDR MSCI World Financials UCITS ETF	30.85	30.43	0.42	485.67	453.35	32.32	28-Feb-09	1	0.09
SPDR MSCI World Health Care UCITS ETF	13.53	13.32	0.21	556.67	541.03	15.64	28-Feb-09	1	0.05
SPDR MSCI World Industrials UCITS ETF	26.42	26.13	0.29	573.88	565.15	8.73	28-Feb-09	1	0.09
SPDR MSCI World Materials UCITS ETF	12.08	11.81	0.27	309.29	304.05	5.24	28-Feb-09	1	0.09
SPDR MSCI World Small Cap UCITS ETF	15.98	15.87	0.11	113.83	107.74	6.09	25-Nov-13	1	0.24
SPDR MSCI World Technology UCITS ETF	42.70	42.36	0.34	1510.14	1482.15	27.99	28-Feb-09	1	0.11
SPDR MSCI World Utilities UCITS ETF	1.55	1.03	0.52	158.16	154.12	4.04	28-Feb-09	1	0.11
SPDR MSCI World Value UCITS ETF	23.04	22.97	0.07	59.20	58.13	1.07	03-Sep-20	1	0.16

Investment Managers' Reports (continued) Passive Equity Funds (continued)

Performance figures gross of fees as at 31 March 2024 (continued)

Fund Name	Fund	1 Year Index	Diff	Fund	Since Inception Index*	Diff	Fund Inception Date	Max. Anticipated Annual Tracking Error %	Ex Post Tracking Error % (1 Year)**
SPDR Russell 2000 US Small CAP UCITS ETF	19.45	19.19	0.26	102.55	93.67	8.88	01-Jul-14	1	0.10
SPDR S&P U.S. Communication Services Select Sector UCITS ETF	36.72	36.50	0.22	77.06	75.37	1.69	15-Aug-18	3	0.07
SPDR S&P US Consumer Discretionary Select Sector UCITS ETF	24.78	24.65	0.13	169.92	165.51	4.41	07-Jul-15	1	0.03
SPDR S&P US Consumer Staples Select Sector UCITS ETF	4.84	4.41	0.43	91.96	85.01	6.95	07-Jul-15	1	0.08
SPDR S&P US Energy Select Sector UCITS ETF	17.48	16.83	0.65	79.04	70.14	8.90	07-Jul-15	1	0.14
SPDR S&P US Financials Select Sector UCITS ETF	33.09	32.78	0.31	146.06	140.09	5.97	07-Jul-15	1	0.05
SPDR S&P US Health Care Select Sector UCITS ETF	15.80	15.49	0.31	124.96	119.95	5.01	07-Jul-15	1	0.04
SPDR S&P US Industrials Select Sector UCITS ETF	26.33	26.05	0.28	168.76	162.20	6.56	07-Jul-15	1	0.04
SPDR S&P US Materials Select Sector UCITS ETF	17.37	16.96	0.41	128.86	120.86	8.00	07-Jul-15	1	0.07
SPDR S&P US Technology Select Sector UCITS ETF	38.55	38.44	0.11	450.38	442.30	8.08	07-Jul-15	1	0.04
SPDR S&P US Utilities Select Sector UCITS ETF	-0.12	-0.64	0.52	94.70	86.32	8.38	07-Jul-15	1	0.10
SPDR STOXX Europe 600 SRI UCITS ETF	19.30	18.88	0.42	52.00	50.31	1.69	30-Sep-19	1	0.11

* Annualised for periods over 1-year performance.

** Calculated using the root mean square of the monthly excess returns (i.e. the "Difference") over one year ending March 2024.

The Net Assets under management for each Fund as at 31 March 2024 is detailed in the Background to the Company section. The published Net asset value per share is disclosed on the Statement of Financial Position of each Fund.

The annual TER of each Fund is listed in Note 3.

Investment Managers' Reports *(continued)*

Passive Multi Asset Fund

Performance figures gross of fees as at 31 March 2024

Fund Name	Fund	1 Year Index	Diff	Fund	Since Inception Index*	Diff	Fund Inception Date	Max. Anticipated Annual Tracking Error %	Ex Post Tracking Error % (1 Year)**
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	6.08	6.23	-0.15	41.02	43.44	-2.42	14-Apr-15	1	0.15

* Annualised for periods over 1-year performance.

** Calculated using the root mean square of the monthly excess returns (i.e. the "Difference") over one year ending March 2024.

The Net Assets under management for each Fund as at 31 March 2024 is detailed in the Background to the Company section. The published Net asset value per share is disclosed on the Statement of Financial Position of each Fund.

The annual TER of each Fund is listed in Note 3.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SSGA SPDR ETFs EUROPE II PLC

Report on the audit of the financial statements

Opinion

We have audited the financial statements of SSGA SPDR ETFs Europe II plc ('the Company') for the year ended 31 March 2024, which comprise the Company Statement of Financial Position, Company Statement of Comprehensive Income, Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares, Company Statement of Cashflows and notes to the financial statements, including the material accounting policy information set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and International Financial Reporting Standards (IFRS) as adopted by the European Union.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 March 2024 and of its profit for the year then ended;
- have been properly prepared in accordance with IFRS as adopted by the European Union; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard as applied to public interest entities issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the directors' assessment of the Company's ability to continue to adopt the going concern basis of accounting included:

- Confirming our understanding of management's Going Concern assessment process and also engaged with management to understand the key factors which were considered in their assessment;
- Obtaining management's going concern assessment, which covers a year from the date of approval of the financial statements;

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SSGA SPDR ETFS EUROPE II PLC (CONTINUED)

- Reviewing and evaluating the reasonability of the key factors considered by management in making their assessment of going concern including consideration of the availability of liquid assets to meet ongoing operational costs and known future capital activity in the Company. In assessing these, we obtained and reviewed the liquidity terms which the Company offers to investors together with reviewing post year-end capital activity and corroborated through enquiry of management as to whether there are any subsequent events, including Company performance, that might give rise to conditions which could lead management to discontinue the operations of the Company.
- Reviewing the Company's going concern disclosures included in the annual report in order to assess that the disclosures were appropriate and in conformity with the reporting standards.

Conclusion

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Company's ability to continue as a going concern.



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INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF SSGA SPDR ETFS EUROPE II PLC (CONTINUED)

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) that we identified, including those which had the greatest effect on: the overall audit strategy, the allocation of resources in the audit; and directing the efforts of the engagement team. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk	Key observations communicated to the Audit Committee
<p>Existence of financial assets and financial liabilities at fair value through profit or loss</p> <p>We have considered existence of financial assets at fair value through profit or loss (with a fair value of USD 17,912,433,320 (2023: USD 14,891,229,166)) and financial liabilities at fair value through profit or loss (with a fair value of (USD (7,894,588)) (2023: (USD 683,307))) as a key audit matter as it is a key driver of the Company’s performance and net asset value.</p> <p>Refer to Note 1 and Note 12 in the financial statements.</p>	<p>We assessed the reasonableness of the existence for all financial assets and financial liabilities at fair value through profit or loss by:</p> <ul style="list-style-type: none"> ▶ Obtaining the Service Organisation Controls (‘SOC1’) report for State Street Fund Services (Ireland) Limited, including the report of their independent accountants thereon and gained an understanding and evaluated the design, implementation and operating effectiveness of controls over the reconciliation process for financial assets and financial liabilities at fair value through profit or loss. ▶ Checking that material reconciling items are valid reconciling items and obtaining supporting documentation and checking whether they were resolved in an appropriate time. ▶ Agreeing financial assets and financial liabilities at fair value through profit or loss held within the depository network to an independently obtained depository confirmation. ▶ Agreeing financial assets and financial liabilities at fair value through profit or loss held outside the depository network, to independent counterparty confirmations or post year end bank statements. 	<p>No issues have been noted from the performance of our procedures over this key audit matter.</p>



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INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF SSGA SPDR ETFS EUROPE II PLC (CONTINUED)

Key audit matters (continued)

Risk	Our response to the risk	Key observations communicated to the Audit Committee
<p>Valuation of financial assets and financial liabilities at fair value through profit or loss</p> <p>We have considered valuation of financial assets at fair value through profit or loss (with a fair value of USD 17,912,433,320 (2023: USD 14,891,229,166)) and financial liabilities at fair value through profit or loss (with a fair value of value of (USD (7,894,588)) (2023: (USD 683,307)))) as a key audit matter as it is a key driver of the Company’s performance and net asset value.</p> <p>Refer to Note 1 and Note 12 in the financial statements.</p>	<p>We assessed the reasonableness of the valuation for all financial assets and financial liabilities at fair value through profit or loss by:</p> <ul style="list-style-type: none"> ▶ Obtaining the Service Organisation Controls (‘SOC1’) report for State Street Fund Services (Ireland) Limited, including the report of their independent accountants thereon and gained an understanding and evaluated the design, implementation and operating effectiveness of controls over the valuation process for financial assets and financial liabilities at fair value through profit or loss. ▶ Testing the value of financial assets and financial liabilities at fair value through profit or loss using independent market vendors and comparing the prices to the investment portfolio or recalculating fair value using industry standard models, assessing the reasonableness of the assumptions and data inputs used by the Directors to value these financial assets and financial liabilities at fair value through profit or loss. 	<p>No issues have been noted from the performance of our procedures over this key audit matter.</p>



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SSGA SPDR ETFS EUROPE II PLC (CONTINUED)

Our application of materiality

We apply the concept of materiality in planning and performing the audit, in evaluating the effect of identified misstatements on the audit and in forming our audit opinion.

Materiality

The magnitude of an omission or misstatement that, individually or in the aggregate, could reasonably be expected to influence the economic decisions of the users of the financial statements. Materiality provides a basis for determining the nature and extent of our audit procedures.

We determined materiality for the Company to be 0.5% (2023: 0.5%) of each of the Company's fund's Net Asset Value. We believe that Net Asset Value provides us with appropriate measurement basis since the users of the financial statements may focus more on this than on earnings.

During the course of our audit, we reassessed initial materiality and made no changes to it.

Performance materiality

The application of materiality at the individual account or balance level. It is set at an amount to reduce to an appropriately low level the probability that the aggregate of uncorrected and undetected misstatements exceeds materiality.

On the basis of our risk assessments, together with our assessment of the Company's overall control environment, our judgement was that performance materiality was 75% (2023: 75%) of our planning materiality. We have set performance materiality at this percentage based on our assessment of the risk of misstatements, both corrected and uncorrected. We have set performance materiality at this percentage due to our knowledge of the Company and Industry, effectiveness of the control environment and our assessment of the risks associated with the engagement.

Reporting threshold

An amount below which identified misstatements are considered as being clearly trivial.

We agreed with the Board of Directors that we would report to them all uncorrected audit differences in excess of 5% of our defined materiality, as well as differences below that threshold that, in our view, warranted reporting on qualitative grounds.

We evaluate any uncorrected misstatements against both the quantitative measures of materiality discussed above and in light of other relevant qualitative considerations in forming our opinion.

An overview of the scope of our audit report

Tailoring the scope

Our assessment of audit risk, our evaluation of materiality and our allocation of performance materiality determine our audit scope for the Company. This enables us to form an opinion on the financial statements. We take into account size, risk profile, the organisation of the Company and effectiveness of controls, including controls and changes in the business environment when assessing the level of work to be performed. All audit work was performed directly by the audit engagement team.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SSGA SPDR ETFS EUROPE II PLC (CONTINUED)

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year ended for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

In addition we report, in relation to information given in the Corporate Governance Statement on page 15 that:

- ▶ based on knowledge and understanding of the company and its environment obtained in the course of our audit, no material misstatements in the information identified above have come to our attention;
- ▶ based on the work undertaken in the course of our audit, in our opinion:
 - the description of the main features of the internal control and risk management systems in relation to the process for preparing the financial statements are consistent with the financial statements and have been prepared in accordance with the Companies Act 2014; and
 - the Corporate Governance Statement contains the information required by the Companies Act 2014.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SSGA SPDR ETFS EUROPE II PLC (CONTINUED)

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 14, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as going concerns, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SSGA SPDR ETFS EUROPE II PLC (CONTINUED)

Explanation to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud, that could reasonably be expected to have a material effect on the financial statements. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. In addition, the further removed any non-compliance is from the events and transactions reflected in the financial statements, the less likely it is that our procedures will identify such non-compliance. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the Company and management.

Our approach was as follows:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the Company and determined that the most significant are the Companies Act 2014, the Undertaking for Collective Investment in Transferable Securities pursuant to the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 and the Central Bank (Supervision And Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019.

We understood how the Company is complying with those frameworks by updating our understanding of the adequate system of internal control in place. We also considered the existence of independent service providers, proper segregation of duties and the regulated environment in which the Company operates, which may reduce opportunities for fraud to take place.

We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur by management override of controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved inquiries to those charged with governance into possible instances of non-compliance with laws and regulations, review of board meeting minutes during the year and obtaining representation from the management.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.

This description forms part of our auditor's report.



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SSGA SPDR ETFS EUROPE II PLC (CONTINUED)

Other matters which we are required to address

We were appointed by the Directors on 23 September 2021 to audit the financial statements for the year ended 31 March 2022 and subsequent financial periods. The period of total uninterrupted engagement including previous renewals and reappointments of the firm is 3 years.

The non-audit services prohibited by IAASA's Ethical Standard were not provided to the Company and we remain independent of the Company in conducting our audit.

Our audit opinion is consistent with the additional report to the Board of Directors.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'Lisa Kealy', written in a cursive style.

Lisa Kealy
**for and on behalf of
Ernst & Young Chartered Accountants and Statutory Audit Firm**

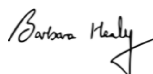
Office: Dublin

Date: 29 July 2024

Company Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e), 12		
Transferable securities		17,910,431,419	14,882,012,556
Financial derivative instruments		2,001,901	9,216,610
		17,912,433,320	14,891,229,166
Cash and cash equivalents	1(f)	93,152,057	134,075,665
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	1,424,855	3,801,922
Debtors:			
Dividends receivable		32,438,404	29,394,759
Interest receivable		18,660,810	17,283,210
Miscellaneous income receivable		261,511	494,344
Receivable for investments sold		17,079,123	52,024,789
Receivable for fund shares sold		4,415,547	68,524,459
Securities lending income receivable		1,165,455	-
Total current assets		18,081,031,082	15,196,828,314
Current liabilities			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	1(e)	(7,894,588)	(683,307)
Bank overdraft	1(f)	(217,978)	(23,053)
Cash due to brokers and counterparties for open financial derivative instruments	1(g)	(143,328)	(40,120)
Creditors - Amounts falling due within one financial year:			
Accrued expenses		(4,072,489)	(3,442,660)
Other payables		(799,869)	-
Payable for investments purchased		(41,637,422)	(143,341,425)
Payable for fund shares repurchased		-	(31,199,147)
Capital gains tax accrual		(23,042)	-
Total current liabilities		(54,788,716)	(178,729,712)
Net assets attributable to holders of redeemable participating shares		18,026,242,366	15,018,098,602

On behalf of the Board of Directors



Director
Barbara Healy



Director
Tom Coghlan

24 July 2024

The accompanying notes form an integral part of these financial statements.

Company Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income	1(j)	375,469,138	358,363,916
Income from financial assets at fair value	1(k)	65,802,763	44,335,938
Securities lending income	13	2,736,663	2,014,679
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	2,154,259,561	(1,073,891,723)
Bank interest income		2,193,125	-
Miscellaneous income		222,374	435,782
Total investment income/(expense)		2,600,683,624	(668,741,408)
Operating expenses	3	(45,273,623)	(41,152,372)
Net profit/(loss) for the financial year before finance costs and tax		2,555,410,001	(709,893,780)
Finance costs			
Interest expense	1(k)	(182)	(116,165)
Distributions to holders of redeemable participating shares	7	(71,013,106)	(45,773,850)
Profit/(loss) for the financial year before tax		2,484,396,713	(755,783,795)
Capital gains tax	2	(1,258,896)	(68,816)
Withholding tax on investment income	2	(39,746,666)	(36,542,376)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		2,443,391,151	(792,394,987)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year		15,018,098,602	16,928,083,143
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		2,443,391,151	(792,394,987)
Share transactions			
Proceeds from redeemable participating shares issued		7,358,676,168	6,689,887,101
Costs of redeemable participating shares redeemed		(6,772,189,961)	(7,679,041,408)
Increase/(decrease) in net assets from share transactions		586,486,207	(989,154,307)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares		3,029,877,358	(1,781,549,294)
Currency Translation	1(c)	(21,733,594)	(128,435,247)
Net assets attributable to holders of redeemable participating shares at the end of the financial year		18,026,242,366	15,018,098,602

The accompanying notes form an integral part of these financial statements.

Company Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		2,443,391,151	(792,394,987)
Adjustment for:			
Movement in cash held with/due to broker		2,474,758	(1,079,715)
Movement in financial assets at fair value through profit or loss		(3,116,781,751)	1,870,563,412
Unrealised movement on derivative assets and liabilities		14,423,957	4,920,720
Operating cash flows before movements in working capital		(656,491,885)	1,082,009,430
Movement in receivables		(5,384,774)	(4,642,939)
Movement in payables		1,456,327	(542,160)
Net working capital movement		(3,928,447)	(5,185,099)
Net cash (outflow)/inflow from operating activities		(660,420,332)	1,076,824,331
Financing activities			
Proceeds from subscriptions	5	7,422,844,148	6,622,894,427
Payments for redemptions	5	(6,803,373,336)	(7,697,226,939)
Net cash generated by/(used in) financing activities		619,470,812	(1,074,332,512)
Net (decrease)/increase in cash and cash equivalents		(40,949,520)	2,491,819
Cash and cash equivalents at the start of the financial year		134,052,612	130,696,738
Currency translation	1(c)	(169,013)	864,055
Cash and cash equivalents at the end of the financial year		92,934,079	134,052,612
Cash and cash equivalents - Statement of Financial Position		93,152,057	134,075,665
Bank overdraft - Statement of Financial Position		(217,978)	(23,053)
Cash and cash equivalents - Statement of Cash Flows		92,934,079	134,052,612
Supplementary information			
Taxation paid		(40,982,520)	(36,611,192)
Interest received		64,625,326	50,899,201
Interest paid		(182)	(116,165)
Dividend received		372,320,900	355,260,834
Distribution paid		(71,013,105)	(45,773,850)

* There were no non-cash subscriptions on the Funds during the financial year ended 31 March 2024. There were a number of non-cash subscriptions on the Funds during the financial year ended 31 March 2023 to the value of USD9,342,084 which are not included in the Statement of Cash Flows.

The accompanying notes form an integral part of these financial statements.

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 GBP	2023 GBP
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		255,968,446	178,572,577
		255,968,446	178,572,577
Cash and cash equivalents	1(f)	3,637,112	878,328
Debtors:			
Interest receivable		4,212,651	2,559,585
Receivable for investments sold		481,156	1,558,587
Receivable for fund shares sold		-	4,485,719
Securities lending income receivable		9,696	-
Total current assets		264,309,061	188,054,796
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(43,929)	(31,292)
Other payables		(7,550)	-
Payable for investment purchased		(3,580,231)	(6,281,580)
Total current liabilities		(3,631,710)	(6,312,872)
Net assets attributable to holders of redeemable participating shares		260,677,351	181,741,924
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	GBP 28.81	GBP 28.04
			GBP 29.34

The accompanying notes form an integral part of these financial statements.

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 GBP	2023 GBP
Income from financial assets at fair value		10,822,131	4,545,413
Securities lending income	13	9,696	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	7,185,027	(6,007,968)
Bank interest income		92,974	-
Miscellaneous income		5,003	4,616
Total investment income/(expense)		18,114,831	(1,457,939)
Operating expenses	3	(479,779)	(318,797)
Net profit/(loss) for the financial year before finance costs and tax		17,635,052	(1,776,736)
Finance costs			
Distributions to holders of redeemable participating shares	7	(10,528,611)	(3,695,003)
Profit/(loss) for the financial year before tax		7,106,441	(5,471,739)
Withholding tax on investment income	2	9,144	(11,062)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		7,115,585	(5,482,801)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 GBP	2023 GBP
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	181,741,924	136,181,437
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	7,115,585	(5,482,801)
Share transactions		
Proceeds from redeemable participating shares issued	125,685,356	102,378,673
Costs of redeemable participating shares redeemed	(53,865,514)	(51,335,385)
Increase in net assets from share transactions	71,819,842	51,043,288
Total increase in net assets attributable to holders of redeemable participating shares	78,935,427	45,560,487
Net assets attributable to holders of redeemable participating shares at the end of the financial year	260,677,351	181,741,924

The accompanying notes form an integral part of these financial statements.

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 GBP	2023 GBP
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		7,115,585	(5,482,801)
Adjustment for:			
Movement in financial assets at fair value through profit or loss		(79,019,787)	(41,424,265)
Operating cash flows before movements in working capital		(71,904,202)	(46,907,066)
Movement in receivables		(1,662,762)	(726,221)
Movement in payables		20,187	8,221
Net working capital movement		(1,642,575)	(718,000)
Net cash outflow from operating activities		(73,546,777)	(47,625,066)
Financing activities			
Proceeds from subscriptions	5	130,171,075	97,892,954
Payments for redemptions	5	(53,865,514)	(51,335,385)
Net cash generated by financing activities		76,305,561	46,557,569
Net increase/(decrease) in cash and cash equivalents		2,758,784	(1,067,497)
Cash and cash equivalents at the start of the financial year		878,328	1,945,825
Cash and cash equivalents at the end of the financial year		3,637,112	878,328
Supplementary information			
Taxation received/(paid)		9,144	(11,062)
Interest received		7,300,712	4,636,584
Distribution paid		(10,528,611)	(3,695,003)

The accompanying notes form an integral part of these financial statements.

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
Transferable Securities - 98.19% (March 2023: 98.26%)				Transferable Securities - 98.19% (March 2023: 98.26%)			
Corporate Bonds - 98.19% (March 2023: 98.26%)				(continued)			
Pound Sterling - 98.19%				Corporate Bonds - 98.19% (March 2023: 98.26%) (continued)			
Pound Sterling - 98.19% (continued)				Pound Sterling - 98.19% (continued)			
400,000	3.500% A2Dominion Housing Group Ltd. 15/11/2028	368,728	0.14	700,000	1.750% Athene Global Funding 24/11/2027	622,832	0.24
600,000	3.375% Abertis Infraestructuras SA 27/11/2026	570,510	0.22	300,000	1.875% Athene Global Funding 30/11/2028	259,911	0.10
600,000	1.375% ABN AMRO Bank NV 16/01/2025	582,228	0.22	700,000	1.809% Australia & New Zealand Banking Group Ltd. 16/09/2031	636,027	0.24
1,200,000	5.250% ABN AMRO Bank NV 26/05/2026	1,205,256	0.46	900,000	6.125% Aviva PLC 14/11/2036	914,904	0.35
600,000	5.125% ABN AMRO Bank NV 22/02/2028	604,092	0.23	450,000	1.875% Babcock International Group PLC 05/10/2026	414,477	0.16
600,000	6.250% ABP Finance PLC 14/12/2026	615,744	0.24	400,000	3.104% Banco Bilbao Vizcaya Argentaria SA 15/07/2031	373,684	0.14
440,000	5.875% Affinity Water Finance 2004 PLC 13/07/2026	444,061	0.17	500,000	8.250% Banco Bilbao Vizcaya Argentaria SA 30/11/2033	537,775	0.21
480,000	2.375% Akelius Residential Property AB 15/08/2025	457,498	0.18	900,000	1.375% Banco Santander SA 31/07/2024	888,201	0.34
680,000	5.000% America Movil SAB de CV 27/10/2026	680,333	0.26	800,000	1.500% Banco Santander SA 14/04/2026	742,368	0.28
700,000	0.750% American Honda Finance Corp. 25/11/2026	634,774	0.24	800,000	3.125% Banco Santander SA 06/10/2026	771,440	0.30
680,000	1.500% American Honda Finance Corp. 19/10/2027	614,530	0.24	600,000	1.750% Banco Santander SA 17/02/2027	544,596	0.21
625,000	5.500% Amgen, Inc. 07/12/2026	635,731	0.24	800,000	4.750% Banco Santander SA 30/08/2028	789,424	0.30
300,000	4.000% Anglian Water Osprey Financing PLC 08/03/2026	285,513	0.11	1,200,000	2.250% Banco Santander SA 04/10/2032	1,054,068	0.40
400,000	2.000% Anglian Water Osprey Financing PLC 31/07/2028	329,452	0.13	1,000,000	2.300% Bank of America Corp. 25/07/2025	964,930	0.37
480,000	1.625% Anglian Water Services Financing PLC 10/08/2025	456,533	0.18	300,000	4.250% Bank of America Corp. 10/12/2026	295,548	0.11
300,000	4.500% Anglian Water Services Financing PLC 22/02/2026	296,118	0.11	1,700,000	7.000% Bank of America Corp. 31/07/2028	1,843,310	0.71
200,000	2.625% Anglian Water Services Financing PLC 15/06/2027	185,140	0.07	1,275,000	1.667% Bank of America Corp. 02/06/2029	1,121,592	0.43
300,000	4.500% Anglian Water Services Financing PLC 05/10/2027	294,342	0.11	500,000	7.594% Bank of Ireland Group PLC 06/12/2032	520,105	0.20
300,000	6.625% Anglian Water Services Financing PLC 15/01/2029	320,289	0.12	650,000	1.500% Bank of Montreal 18/12/2024	633,457	0.24
200,000	3.375% Anglo American Capital PLC 11/03/2029	184,002	0.07	550,000	1.000% Bank of Montreal 09/09/2026	503,894	0.19
500,000	9.750% Anheuser-Busch InBev SA 30/07/2024	506,510	0.19	605,000	1.250% Bank of Nova Scotia 17/12/2025	567,938	0.22
1,000,000	4.000% Anheuser-Busch InBev SA 24/09/2025	986,440	0.38	600,000	2.875% Bank of Nova Scotia 03/05/2027	565,872	0.22
410,000	4.250% APA Infrastructure Ltd. 26/11/2024	406,470	0.16	600,000	1.750% Banque Federative du Credit Mutuel SA 19/12/2024	585,492	0.22
500,000	4.750% Arountown SA (Perpetual)	299,755	0.12	700,000	4.875% Banque Federative du Credit Mutuel SA 25/09/2025	696,332	0.27
500,000	6.269% Assicurazioni Generali SpA (Perpetual)	504,655	0.19	800,000	1.250% Banque Federative du Credit Mutuel SA 05/12/2025	749,320	0.29
400,000	3.000% Assura Financing PLC 19/07/2028	367,708	0.14	600,000	5.000% Banque Federative du Credit Mutuel SA 19/01/2026	599,058	0.23
980,000	2.900% AT&T, Inc. 04/12/2026	929,863	0.36	800,000	1.000% Banque Federative du Credit Mutuel SA 16/07/2026	733,104	0.28
850,000	5.500% AT&T, Inc. 15/03/2027	859,554	0.33	400,000	1.500% Banque Federative du Credit Mutuel SA 07/10/2026	368,388	0.14
400,000	5.150% Athene Global Funding 28/07/2027	400,140	0.15	600,000	0.875% Banque Federative du Credit Mutuel SA 07/12/2027	525,420	0.20
				700,000	5.375% Banque Federative du Credit Mutuel SA 25/05/2028	713,902	0.27

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
Transferable Securities - 98.19% (March 2023: 98.26%) (continued)				Transferable Securities - 98.19% (March 2023: 98.26%) (continued)			
Corporate Bonds - 98.19% (March 2023: 98.26%) (continued)				Corporate Bonds - 98.19% (March 2023: 98.26%) (continued)			
Pound Sterling - 98.19% (continued)				Pound Sterling - 98.19% (continued)			
400,000	1.875% Banque Federative du Credit Mutuel SA 26/10/2028	353,092	0.14	450,000	2.250% Bunzl Finance PLC 11/06/2025	434,727	0.17
280,000	5.750% Barclays Bank PLC 14/09/2026	282,461	0.11	450,000	2.000% BUPA Finance PLC 05/04/2024	449,901	0.17
800,000	3.000% Barclays PLC 08/05/2026	763,976	0.29	500,000	5.000% BUPA Finance PLC 08/12/2026	494,210	0.19
625,000	1.700% Barclays PLC 03/11/2026	588,475	0.23	500,000	1.750% BUPA Finance PLC 14/06/2027	450,515	0.17
1,600,000	3.250% Barclays PLC 12/02/2027	1,513,808	0.58	400,000	1.125% Burberry Group PLC 21/09/2025	375,076	0.14
1,300,000	7.090% Barclays PLC 06/11/2029	1,383,681	0.53	500,000	6.000% CA Auto Bank SpA 06/12/2026	507,540	0.19
700,000	3.750% Barclays PLC 22/11/2030	671,650	0.26	1,150,000	2.125% Cadent Finance PLC 22/09/2028	1,027,467	0.39
1,400,000	8.407% Barclays PLC 14/11/2032	1,490,384	0.57	700,000	1.500% CaixaBank SA 03/12/2026	656,929	0.25
400,000	1.750% BASF SE 11/03/2025	387,768	0.15	600,000	3.500% CaixaBank SA 06/04/2028	569,610	0.22
611,000	2.125% BAT Capital Corp. 15/08/2025	584,348	0.22	700,000	6.875% CaixaBank SA 25/10/2033	718,739	0.28
400,000	4.000% BAT International Finance PLC 04/09/2026	389,132	0.15	400,000	1.625% Canadian Imperial Bank of Commerce 25/09/2025	380,704	0.15
600,000	2.250% BAT International Finance PLC 26/06/2028	531,864	0.20	580,000	1.875% Canadian Imperial Bank of Commerce 27/01/2026	547,926	0.21
400,000	2.375% Bazalgette Finance PLC 29/11/2027	366,916	0.14	600,000	5.720% Caterpillar Financial Services Corp. 17/08/2026	612,498	0.23
330,000	3.020% Becton Dickinson & Co. 24/05/2025	321,163	0.12	600,000	4.375% Centrica PLC 13/03/2029	586,464	0.22
900,000	5.125% BG Energy Capital PLC 01/12/2025	901,701	0.35	600,000	5.150% Citigroup, Inc. 21/05/2026	604,806	0.23
600,000	3.250% BHP Billiton Finance Ltd. 25/09/2024	594,342	0.23	1,100,000	1.750% Citigroup, Inc. 23/10/2026	1,015,949	0.39
200,000	4.875% Blackstone Private Credit Fund 14/04/2026	193,040	0.07	600,000	2.000% CK Hutchison Group Telecom Finance SA 17/10/2027	537,330	0.21
600,000	2.625% Blackstone Property Partners Europe Holdings Sarl 20/10/2028	521,028	0.20	400,000	2.625% Clarion Funding PLC 18/01/2029	361,556	0.14
300,000	1.375% BMW International Investment BV 01/10/2024	294,543	0.11	400,000	2.750% Close Brothers Finance PLC 19/10/2026	365,456	0.14
500,000	5.500% BMW International Investment BV 06/06/2026	507,700	0.19	300,000	7.750% Close Brothers Group PLC 14/06/2028	307,488	0.12
1,350,000	3.375% BNP Paribas SA 23/01/2026	1,308,204	0.50	300,000	2.000% Close Brothers Group PLC 11/09/2031	248,046	0.10
1,100,000	1.875% BNP Paribas SA 14/12/2027	988,977	0.38	800,000	1.500% Comcast Corp. 20/02/2029	698,672	0.27
600,000	2.875% BNP Paribas SA 24/02/2029	545,322	0.21	300,000	1.500% Commerzbank AG 22/11/2024	292,374	0.11
1,000,000	6.000% BNP Paribas SA 18/08/2029	1,043,410	0.40	600,000	1.750% Commerzbank AG 22/01/2025	581,754	0.22
1,500,000	2.000% BNP Paribas SA 24/05/2031	1,379,160	0.53	450,000	2.000% Compass Group PLC 05/09/2025	431,901	0.17
500,000	5.500% Bouygues SA 06/10/2026	507,155	0.19	300,000	3.850% Compass Group PLC 26/06/2026	294,501	0.11
400,000	2.274% BP Capital Markets PLC 03/07/2026	380,900	0.15	700,000	1.250% Cooperatieve Rabobank UA 14/01/2025	679,112	0.26
1,600,000	4.250% BP Capital Markets PLC (Perpetual)	1,514,208	0.58	600,000	5.250% Cooperatieve Rabobank UA 14/09/2027	602,748	0.23
600,000	1.000% BPCE SA 22/12/2025	560,904	0.22	500,000	1.875% Cooperatieve Rabobank UA 12/07/2028	453,995	0.17
500,000	1.375% BPCE SA 23/12/2026	455,520	0.17	380,000	1.000% Coventry Building Society 21/09/2025	358,519	0.14
300,000	6.000% BPCE SA 29/09/2028	306,600	0.12	409,000	7.000% Coventry Building Society 07/11/2027	422,693	0.16
700,000	2.500% BPCE SA 30/11/2032	620,291	0.24	700,000	5.875% Coventry Building Society 12/03/2030	708,988	0.27
200,000	5.750% British Telecommunications PLC 07/12/2028	209,400	0.08	400,000	2.750% CPI Property Group SA 22/01/2028	320,572	0.12
300,000	2.600% Brown-Forman Corp. 07/07/2028	279,486	0.11	715,000	5.876% CPUK Finance Ltd. 28/08/2027	722,336	0.28

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
Transferable Securities - 98.19% (March 2023: 98.26%) (continued)				Transferable Securities - 98.19% (March 2023: 98.26%) (continued)			
Corporate Bonds - 98.19% (March 2023: 98.26%) (continued)				Corporate Bonds - 98.19% (March 2023: 98.26%) (continued)			
Pound Sterling - 98.19% (continued)				Pound Sterling - 98.19% (continued)			
500,000	3.588% CPUK Finance Ltd. 28/02/2042	486,275	0.19	750,000	0.739% Experian Finance PLC 29/10/2025	702,292	0.27
200,000	3.690% CPUK Finance Ltd. 28/02/2047	185,236	0.07	750,000	2.250% Fiserv, Inc. 01/07/2025	722,527	0.28
1,000,000	5.750% Credit Agricole SA 29/11/2027	1,012,680	0.39	300,000	1.246% Folio Residential Finance No. 1 PLC 31/10/2037	261,972	0.10
700,000	5.375% Credit Agricole SA 15/01/2029	705,845	0.27	1,000,000	2.748% Ford Motor Credit Co. LLC 14/06/2024	993,500	0.38
800,000	1.874% Credit Agricole SA 09/12/2031	719,984	0.28	700,000	4.535% Ford Motor Credit Co. LLC 06/03/2025	692,713	0.27
950,000	1.125% Credit Suisse AG 15/12/2025	888,981	0.34	800,000	6.860% Ford Motor Credit Co. LLC 05/06/2026	822,512	0.32
700,000	7.750% Credit Suisse AG 10/03/2026	732,893	0.28	400,000	5.625% Ford Motor Credit Co. LLC 09/10/2028	401,636	0.15
1,100,000	4.625% Danske Bank AS 13/04/2027	1,090,551	0.42	500,000	6.125% Gatwick Funding Ltd. 02/03/2028	507,445	0.19
900,000	2.250% Danske Bank AS 14/01/2028	828,783	0.32	400,000	2.250% General Motors Financial Co., Inc. 06/09/2024	394,496	0.15
400,000	6.500% Danske Bank AS 23/08/2028	418,848	0.16	350,000	2.350% General Motors Financial Co., Inc. 03/09/2025	334,999	0.13
1,000,000	2.625% Deutsche Bank AG 16/12/2024	978,980	0.38	700,000	5.150% General Motors Financial Co., Inc. 15/08/2026	696,885	0.27
800,000	4.000% Deutsche Bank AG 24/06/2026	781,792	0.30	400,000	1.550% General Motors Financial Co., Inc. 30/07/2027	356,632	0.14
700,000	1.875% Deutsche Bank AG 22/12/2028	610,953	0.23	421,000	3.375% GlaxoSmithKline Capital PLC 20/12/2027	409,456	0.16
500,000	7.625% Deutsche Pfandbriefbank AG 08/12/2025	477,920	0.18	1,000,000	1.250% GlaxoSmithKline Capital PLC 12/10/2028	878,720	0.34
400,000	8.875% Deutsche Telekom International Finance BV 27/11/2028	471,224	0.18	650,000	3.125% Glencore Finance Europe Ltd. 26/03/2026	623,083	0.24
600,000	1.750% Diageo Finance PLC 12/10/2026	561,252	0.22	450,000	7.125% Goldman Sachs Group, Inc. 07/08/2025	461,736	0.18
400,000	2.375% Diageo Finance PLC 08/06/2028	368,476	0.14	500,000	1.000% Goldman Sachs Group, Inc. 16/12/2025	485,165	0.19
400,000	2.875% Diageo Finance PLC 27/03/2029	373,580	0.14	1,050,000	4.250% Goldman Sachs Group, Inc. 29/01/2026	1,035,888	0.40
400,000	2.750% Digital Stout Holding LLC 19/07/2024	396,652	0.15	1,000,000	1.500% Goldman Sachs Group, Inc. 07/12/2027	890,830	0.34
500,000	4.250% Digital Stout Holding LLC 17/01/2025	494,945	0.19	700,000	7.250% Goldman Sachs Group, Inc. 10/04/2028	756,966	0.29
600,000	2.500% Discovery Communications LLC 20/09/2024	591,186	0.23	1,100,000	3.625% Goldman Sachs Group, Inc. 29/10/2029	1,039,720	0.40
730,000	1.375% DNB Bank ASA 02/12/2025	710,910	0.27	600,000	3.375% Grainger PLC 24/04/2028	552,654	0.21
1,050,000	2.625% DNB Bank ASA 10/06/2026	1,019,203	0.39	400,000	2.875% Haleon U.K. Capital PLC 29/10/2028	372,564	0.14
1,000,000	4.000% DNB Bank ASA 17/08/2027	975,270	0.37	630,000	3.500% Hammerson PLC 27/10/2025	608,089	0.23
550,000	1.625% DWR Cymru Financing U.K. PLC 31/03/2026	509,416	0.20	450,000	7.250% Hammerson PLC 21/04/2028	467,541	0.18
200,000	6.015% DWR Cymru Financing U.K. PLC 31/03/2028	207,702	0.08	450,000	2.625% Heathrow Funding Ltd. 16/03/2028	403,992	0.15
400,000	1.162% East Japan Railway Co. 15/09/2028	345,364	0.13	1,010,000	6.750% Heathrow Funding Ltd. 03/12/2028	1,048,946	0.40
1,310,000	5.625% Enel Finance International NV 14/08/2024	1,309,607	0.50				
500,000	1.000% Enel Finance International NV 20/10/2027	440,460	0.17				
700,000	7.000% Engie SA 30/10/2028	765,387	0.29				
400,000	6.375% Equitable Financial Life Global Funding 02/06/2028	421,924	0.16				
400,000	1.250% Euroclear Bank SA 30/09/2024	392,132	0.15				
410,000	6.359% Eversholt Funding PLC 02/12/2025	417,056	0.16				
350,000	2.125% Experian Finance PLC 27/09/2024	344,624	0.13				

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
Transferable Securities - 98.19% (March 2023: 98.26%) (continued)				Transferable Securities - 98.19% (March 2023: 98.26%) (continued)			
Corporate Bonds - 98.19% (March 2023: 98.26%) (continued)				Corporate Bonds - 98.19% (March 2023: 98.26%) (continued)			
Pound Sterling - 98.19% (continued)				Pound Sterling - 98.19% (continued)			
500,000	1.250% Henkel AG & Co. KGaA 30/09/2026	463,275	0.18	500,000	2.375% Land Securities Capital Markets PLC 29/03/2029	463,805	0.18
200,000	6.000% Hiscox Ltd. 22/09/2027	203,670	0.08	400,000	2.399% Land Securities Capital Markets PLC 08/02/2031	359,920	0.14
530,000	6.125% Hiscox Ltd. 24/11/2045	527,467	0.20	525,000	1.500% Leeds Building Society 16/03/2027	485,977	0.19
600,000	6.500% HSBC Holdings PLC 20/05/2024	600,558	0.23	500,000	1.375% Leeds Building Society 06/10/2027	441,395	0.17
1,430,000	2.256% HSBC Holdings PLC 13/11/2026	1,361,889	0.52	850,000	5.375% Legal & General Group PLC 27/10/2045	845,095	0.32
1,350,000	1.750% HSBC Holdings PLC 24/07/2027	1,245,942	0.48	500,000	5.125% Legal & General Group PLC 14/11/2048	492,330	0.19
700,000	5.750% HSBC Holdings PLC 20/12/2027	714,175	0.27	420,000	2.625% Liberty Living Finance PLC 28/11/2024	411,625	0.16
1,512,000	3.000% HSBC Holdings PLC 22/07/2028	1,409,638	0.54	820,000	1.750% Lloyds Bank Corporate Markets PLC 11/07/2024	811,702	0.31
1,400,000	2.625% HSBC Holdings PLC 16/08/2028	1,275,176	0.49	600,000	7.500% Lloyds Bank PLC 15/04/2024	600,366	0.23
900,000	6.750% HSBC Holdings PLC 11/09/2028	945,378	0.36	200,000	7.625% Lloyds Bank PLC 22/04/2025	203,576	0.08
450,000	5.625% Hutchison Whampoa Finance U.K. PLC 24/11/2026	458,370	0.18	1,250,000	2.250% Lloyds Banking Group PLC 16/10/2024	1,228,125	0.47
400,000	3.125% IG Group Holdings PLC 18/11/2028	348,184	0.13	1,130,000	1.875% Lloyds Banking Group PLC 15/01/2026	1,097,761	0.42
580,000	5.500% Imperial Brands Finance PLC 28/09/2026	580,725	0.22	730,000	2.000% Lloyds Banking Group PLC 12/04/2028	662,292	0.25
500,000	6.500% Inchcape PLC 09/06/2028	512,835	0.20	700,000	1.985% Lloyds Banking Group PLC 15/12/2031	634,669	0.24
580,000	3.125% Informa PLC 05/07/2026	553,790	0.21	1,100,000	6.625% Lloyds Banking Group PLC 02/06/2033	1,118,843	0.43
1,400,000	3.000% ING Groep NV 18/02/2026	1,347,766	0.52	400,000	2.625% London & Quadrant Housing Trust 05/05/2026	379,480	0.15
400,000	5.000% ING Groep NV 30/08/2026	398,044	0.15	400,000	2.625% London & Quadrant Housing Trust 28/02/2028	365,480	0.14
900,000	1.125% ING Groep NV 07/12/2028	784,125	0.30	400,000	6.125% London Power Networks PLC 07/06/2027	414,676	0.16
1,100,000	6.250% ING Groep NV 20/05/2033	1,110,428	0.43	1,200,000	1.125% LVMH Moët Hennessy Louis Vuitton SE 11/02/2027	1,095,960	0.42
400,000	3.750% InterContinental Hotels Group PLC 14/08/2025	390,624	0.15	450,000	3.875% M&G PLC 20/07/2049	447,012	0.17
500,000	2.125% InterContinental Hotels Group PLC 24/08/2026	465,015	0.18	600,000	1.125% Macquarie Bank Ltd. 15/12/2025	563,268	0.22
500,000	3.375% InterContinental Hotels Group PLC 08/10/2028	467,575	0.18	450,000	4.125% Manchester Airport Group Funding PLC 02/04/2024	450,000	0.17
800,000	6.500% Intesa Sanpaolo SpA 14/03/2029	818,320	0.31	500,000	1.375% MassMutual Global Funding II 15/12/2026	457,910	0.18
900,000	1.875% Investec PLC 16/07/2028	783,963	0.30	500,000	5.000% MassMutual Global Funding II 12/12/2027	506,665	0.19
400,000	2.625% Investec PLC 04/01/2032	353,940	0.14	600,000	3.125% McKesson Corp. 17/02/2029	560,682	0.22
400,000	9.125% Investec PLC 06/03/2033	425,608	0.16	400,000	1.625% Mercedes-Benz International Finance BV 11/11/2024	391,556	0.15
550,000	5.125% John Deere Bank SA 18/10/2028	563,997	0.22	600,000	5.625% Mercedes-Benz International Finance BV 17/08/2026	610,458	0.23
650,000	5.500% Johnson & Johnson 06/11/2024	651,170	0.25	430,000	5.375% MetLife, Inc. 09/12/2024	430,116	0.17
1,700,000	0.991% JPMorgan Chase & Co. 28/04/2026	1,625,778	0.62				
700,000	3.500% JPMorgan Chase & Co. 18/12/2026	681,982	0.26				
300,000	7.000% Just Group PLC 15/04/2031	304,749	0.12				
500,000	1.250% KBC Group NV 21/09/2027	455,905	0.17				
600,000	5.500% KBC Group NV 20/09/2028	606,816	0.23				
600,000	6.151% KBC Group NV 19/03/2034	605,046	0.23				
500,000	5.125% Kering SA 23/11/2026	502,755	0.19				
550,000	5.000% Koninklijke KPN NV 18/11/2026	553,333	0.21				
600,000	4.125% Kraft Heinz Foods Co. 01/07/2027	589,110	0.23				

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
Transferable Securities - 98.19% (March 2023: 98.26%) (continued)				Transferable Securities - 98.19% (March 2023: 98.26%) (continued)			
Corporate Bonds - 98.19% (March 2023: 98.26%) (continued)				Corporate Bonds - 98.19% (March 2023: 98.26%) (continued)			
Pound Sterling - 98.19% (continued)				Pound Sterling - 98.19% (continued)			
510,000	4.125% Metropolitan Life Global Funding I 02/09/2025	504,043	0.19	750,000	6.625% NatWest Markets PLC 22/06/2026	772,275	0.30
500,000	3.500% Metropolitan Life Global Funding I 30/09/2026	485,755	0.19	900,000	6.375% NatWest Markets PLC 08/11/2027	940,140	0.36
700,000	4.500% Metropolitan Life Global Funding I 09/07/2027	697,424	0.27	400,000	4.500% Nestle Capital Corp. 22/03/2029	400,540	0.15
600,000	0.625% Metropolitan Life Global Funding I 08/12/2027	518,748	0.20	875,000	0.625% Nestle Holdings, Inc. 18/12/2025	816,900	0.31
700,000	1.625% Metropolitan Life Global Funding I 12/10/2028	617,939	0.24	600,000	5.250% Nestle Holdings, Inc. 21/09/2026	607,170	0.23
700,000	5.628% Mizuho Financial Group, Inc. 13/06/2028	718,403	0.28	300,000	2.125% Nestle Holdings, Inc. 04/04/2027	280,500	0.11
300,000	2.375% Mobico Group PLC 20/11/2028	260,523	0.10	530,000	4.350% New York Life Global Funding 16/09/2025	525,675	0.20
1,320,000	2.625% Morgan Stanley 09/03/2027	1,236,787	0.47	700,000	1.250% New York Life Global Funding 17/12/2026	640,836	0.25
400,000	3.750% Motability Operations Group PLC 16/07/2026	391,020	0.15	1,000,000	1.500% New York Life Global Funding 15/07/2027	910,460	0.35
400,000	4.375% Motability Operations Group PLC 08/02/2027	395,092	0.15	900,000	0.750% New York Life Global Funding 14/12/2028	763,947	0.29
950,000	1.699% National Australia Bank Ltd. 15/09/2031	855,855	0.33	400,000	3.500% NewRiver REIT PLC 07/03/2028	366,328	0.14
450,000	3.500% National Grid Electricity Distribution PLC 16/10/2026	431,883	0.17	250,000	3.000% Next Group PLC 26/08/2025	242,383	0.09
200,000	5.875% National Grid Electricity Distribution South West PLC 25/03/2027	204,886	0.08	400,000	4.375% Next Group PLC 02/10/2026	393,600	0.15
550,000	3.875% National Grid Electricity Distribution West Midlands PLC 17/10/2024	544,929	0.21	350,000	3.625% Next Group PLC 18/05/2028	334,548	0.13
520,000	6.000% National Grid Electricity Distribution West Midlands PLC 09/05/2025	522,132	0.20	300,000	6.000% Nordea Bank Abp 02/06/2026	302,277	0.12
200,000	1.375% National Grid Electricity Transmission PLC 16/09/2026	183,460	0.07	700,000	1.625% Nordea Bank Abp 09/12/2032	608,188	0.23
500,000	4.000% National Grid Electricity Transmission PLC 08/06/2027	485,115	0.19	400,000	4.875% Northern Gas Networks Finance PLC 30/06/2027	398,300	0.15
500,000	1.125% National Grid Electricity Transmission PLC 07/07/2028	430,130	0.17	400,000	1.625% Northumbrian Water Finance PLC 11/10/2026	365,508	0.14
350,000	3.000% Nationwide Building Society 06/05/2026	336,284	0.13	400,000	2.375% Northumbrian Water Finance PLC 05/10/2027	363,180	0.14
800,000	6.178% Nationwide Building Society 07/12/2027	817,288	0.31	300,000	2.875% Notting Hill Genesis 31/01/2029	273,918	0.11
700,000	3.250% Nationwide Building Society 20/01/2028	664,790	0.26	530,000	3.375% OP Corporate Bank PLC 14/01/2026	515,690	0.20
900,000	6.125% Nationwide Building Society 21/08/2028	940,500	0.36	500,000	1.375% OP Corporate Bank PLC 04/09/2026	456,925	0.18
1,015,000	2.875% NatWest Group PLC 19/09/2026	978,267	0.38	600,000	5.250% Orange SA 05/12/2025	603,270	0.23
800,000	2.057% NatWest Group PLC 09/11/2028	717,952	0.28	500,000	8.125% Orange SA 20/11/2028	571,465	0.22
1,150,000	3.619% NatWest Group PLC 29/03/2029	1,080,908	0.41	300,000	9.500% OSB Group PLC 07/09/2028	317,379	0.12
1,250,000	3.622% NatWest Group PLC 14/08/2030	1,213,012	0.47	600,000	8.875% OSB Group PLC 16/01/2030	630,492	0.24
1,400,000	2.105% NatWest Group PLC 28/11/2031	1,273,986	0.49	300,000	9.993% OSB Group PLC 27/07/2033	305,301	0.12
900,000	7.416% NatWest Group PLC 06/06/2033	941,697	0.36	350,000	2.375% PACCAR Financial Europe BV 15/03/2025	341,075	0.13
				300,000	5.000% Pacific Life Global Funding II 12/01/2028	303,054	0.12
				800,000	5.375% Pacific Life Global Funding II 30/11/2028	824,032	0.32
				142,000	6.500% Pension Insurance Corp. PLC 03/07/2024	142,116	0.05
				300,000	3.625% Places for People Homes Ltd. 22/11/2028	281,235	0.11
				380,000	2.875% Places For People Treasury PLC 17/08/2026	359,993	0.14

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
	Transferable Securities - 98.19% (March 2023: 98.26%) (continued)				Transferable Securities - 98.19% (March 2023: 98.26%) (continued)		
	Corporate Bonds - 98.19% (March 2023: 98.26%) (continued)				Corporate Bonds - 98.19% (March 2023: 98.26%) (continued)		
	Pound Sterling - 98.19% (continued)				Pound Sterling - 98.19% (continued)		
420,000	7.125% Porterbrook Rail Finance Ltd. 20/10/2026	441,638	0.17	475,000	2.000% Skipton Building Society 02/10/2026	448,771	0.17
489,000	8.625% Principality Building Society 12/07/2028	533,773	0.20	525,000	6.250% Skipton Building Society 25/04/2029	531,226	0.20
550,000	1.375% Procter & Gamble Co. 03/05/2025	529,650	0.20	400,000	6.000% Sky Ltd. 21/05/2027	414,912	0.16
500,000	5.248% Protective Life Global Funding 13/01/2028	509,365	0.20	400,000	1.875% Societe Generale SA 03/10/2024	393,056	0.15
500,000	2.500% QBE Insurance Group Ltd. 13/09/2038	428,920	0.16	500,000	1.250% Societe Generale SA 07/12/2027	438,930	0.17
200,000	8.625% Quilter PLC 18/04/2033	208,190	0.08	350,000	4.750% Society of Lloyd's 30/10/2024	347,778	0.13
500,000	6.125% Real Finance Bonds No. 3 PLC 13/11/2028	510,755	0.20	300,000	1.750% Sodexo SA 26/06/2028	266,829	0.10
400,000	1.875% Realty Income Corp. 14/01/2027	365,944	0.14	550,000	5.500% South Eastern Power Networks PLC 05/06/2026	555,962	0.21
500,000	1.125% Realty Income Corp. 13/07/2027	441,555	0.17	530,000	2.500% Southern Gas Networks PLC 03/02/2025	516,962	0.20
350,000	8.000% Rothesay Life PLC 30/10/2025	360,031	0.14	400,000	4.875% Southern Gas Networks PLC 21/03/2029	402,300	0.15
500,000	3.375% Rothesay Life PLC 12/07/2026	478,020	0.18	350,000	6.640% Southern Water Services Finance Ltd. 31/03/2026	352,800	0.14
700,000	5.500% Rothesay Life PLC 17/09/2029	696,731	0.27	500,000	1.625% Southern Water Services Finance Ltd. 30/03/2027	441,680	0.17
500,000	1.375% Royal Bank of Canada 09/12/2024	486,915	0.19	500,000	2.375% Southern Water Services Finance Ltd. 28/05/2028	438,345	0.17
600,000	1.125% Royal Bank of Canada 15/12/2025	563,394	0.22	300,000	6.192% Southern Water Services Finance Ltd. 31/03/2029	310,584	0.12
350,000	1.000% Royal Bank of Canada 09/09/2026	320,506	0.12	580,000	5.875% SP Distribution PLC 17/07/2026	590,771	0.23
625,000	3.625% Royal Bank of Canada 14/06/2027	600,887	0.23	400,000	4.875% SP Manweb PLC 20/09/2027	400,744	0.15
900,000	5.000% Royal Bank of Canada 24/01/2028	904,464	0.35	650,000	8.375% SSE PLC 20/11/2028	747,155	0.29
600,000	3.625% Santander U.K. Group Holdings PLC 14/01/2026	582,840	0.22	790,000	3.740% SSE PLC (Perpetual)	752,823	0.29
850,000	2.920% Santander U.K. Group Holdings PLC 08/05/2026	822,749	0.32	600,000	4.000% Stagecoach Group Ltd. 29/09/2025	581,592	0.22
1,050,000	7.098% Santander U.K. Group Holdings PLC 16/11/2027	1,084,702	0.42	800,000	4.625% Svenska Handelsbanken AB 23/08/2032	771,304	0.30
650,000	2.421% Santander U.K. Group Holdings PLC 17/01/2029	581,399	0.22	300,000	1.375% Swedbank AB 08/12/2027	271,962	0.10
600,000	7.482% Santander U.K. Group Holdings PLC 29/08/2029	640,680	0.25	700,000	5.875% Swedbank AB 24/05/2029	721,091	0.28
500,000	3.875% Scentre Group Trust 1 16/07/2026	483,315	0.19	500,000	7.272% Swedbank AB 15/11/2032	520,010	0.20
300,000	3.250% Scotland Gas Networks PLC 08/03/2027	285,441	0.11	700,000	5.375% Telefonica Emisiones SA 02/02/2026	703,395	0.27
500,000	1.500% Scottish Hydro Electric Transmission PLC 24/03/2028	443,775	0.17	300,000	1.963% Telereal Securitisation PLC 10/12/2033	279,069	0.11
730,000	3.625% Severn Trent Utilities Finance PLC 16/01/2026	712,473	0.27	450,000	2.500% Tesco Corporate Treasury Services PLC 02/05/2025	437,027	0.17
1,300,000	1.000% Siemens Financieringsmaatschappij NV 20/02/2025	1,254,123	0.48	600,000	1.875% Tesco Corporate Treasury Services PLC 02/11/2028	534,954	0.21
300,000	2.750% Siemens Financieringsmaatschappij NV 10/09/2025	291,450	0.11	300,000	4.000% Thames Water Utilities Finance PLC 19/06/2025	286,116	0.11
450,000	5.500% Skandinaviska Enskilda Banken AB 01/06/2026	455,549	0.17	700,000	3.500% Thames Water Utilities Finance PLC 25/02/2028	616,350	0.24
				200,000	6.750% Thames Water Utilities Finance PLC 16/11/2028	195,640	0.08

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
Transferable Securities - 98.19% (March 2023: 98.26%) (continued)				Transferable Securities - 98.19% (March 2023: 98.26%) (continued)			
Corporate Bonds - 98.19% (March 2023: 98.26%) (continued)				Corporate Bonds - 98.19% (March 2023: 98.26%) (continued)			
Pound Sterling - 98.19% (continued)				Pound Sterling - 98.19% (continued)			
1,320,000	2.875% Toronto-Dominion Bank 05/04/2027	1,245,024	0.48	500,000	3.375% Virgin Money U.K. PLC 24/04/2026	487,390	0.19
500,000	5.288% Toronto-Dominion Bank 11/01/2028	507,280	0.19	700,000	4.000% Virgin Money U.K. PLC 25/09/2026	683,697	0.26
400,000	1.250% TotalEnergies Capital International SA 16/12/2024	389,596	0.15	400,000	4.000% Virgin Money U.K. PLC 03/09/2027	387,160	0.15
400,000	1.750% TotalEnergies Capital International SA 07/07/2025	385,176	0.15	450,000	7.625% Virgin Money U.K. PLC 23/08/2029	489,785	0.19
700,000	1.660% TotalEnergies Capital International SA 22/07/2026	656,348	0.25	900,000	5.125% Virgin Money U.K. PLC 11/12/2030	885,186	0.34
400,000	3.920% Toyota Finance Australia Ltd. 28/06/2027	391,112	0.15	300,000	2.625% Virgin Money U.K. PLC 19/08/2031	278,010	0.11
1,000,000	0.750% Toyota Motor Credit Corp. 19/11/2026	906,050	0.35	300,000	5.625% Vodafone Group PLC 04/12/2025	303,099	0.12
500,000	5.625% Toyota Motor Credit Corp. 23/10/2028	522,055	0.20	400,000	2.125% Volkswagen Financial Services NV 27/06/2024	396,968	0.15
350,000	0.750% Toyota Motor Finance Netherlands BV 19/12/2025	327,089	0.13	600,000	1.875% Volkswagen Financial Services NV 03/12/2024	586,464	0.22
600,000	4.625% Toyota Motor Finance Netherlands BV 08/06/2026	597,750	0.23	400,000	0.875% Volkswagen Financial Services NV 20/02/2025	384,428	0.15
400,000	5.250% TP ICAP Finance PLC 29/05/2026	392,076	0.15	200,000	2.250% Volkswagen Financial Services NV 12/04/2025	194,110	0.07
200,000	2.625% TP ICAP Finance PLC 18/11/2028	172,430	0.07	700,000	4.250% Volkswagen Financial Services NV 09/10/2025	689,535	0.26
600,000	5.625% Traton Finance Luxembourg SA 16/01/2029	604,944	0.23	300,000	1.125% Volkswagen Financial Services NV 05/07/2026	274,752	0.11
300,000	2.625% Tritax Big Box REIT PLC 14/12/2026	280,797	0.11	500,000	5.500% Volkswagen Financial Services NV 07/12/2026	502,970	0.19
600,000	2.750% UBS Group AG 08/08/2025	580,716	0.22	500,000	3.250% Volkswagen Financial Services NV 13/04/2027	472,285	0.18
1,100,000	7.000% UBS Group AG 30/09/2027	1,143,747	0.44	600,000	6.500% Volkswagen Financial Services NV 18/09/2027	623,292	0.24
1,100,000	2.250% UBS Group AG 09/06/2028	1,004,784	0.39	800,000	2.125% Volkswagen Financial Services NV 18/01/2028	717,640	0.28
600,000	1.875% UBS Group AG 03/11/2029	525,666	0.20	300,000	1.375% Volkswagen Financial Services NV 14/09/2028	256,431	0.10
500,000	2.125% UBS Group AG 15/11/2029	442,135	0.17	500,000	3.375% Volkswagen International Finance NV 16/11/2026	477,920	0.18
300,000	1.375% Unilever PLC 15/09/2024	295,077	0.11	400,000	4.750% Volvo Treasury AB 15/06/2026	397,864	0.15
750,000	1.500% Unilever PLC 22/07/2026	702,465	0.27	400,000	6.125% Volvo Treasury AB 22/06/2028	420,076	0.16
350,000	2.125% Unilever PLC 28/02/2028	322,581	0.12	400,000	6.875% Weir Group PLC 14/06/2028	419,408	0.16
350,000	3.500% UNITE Group PLC 15/10/2028	329,277	0.13	1,250,000	2.000% Wells Fargo & Co. 28/07/2025	1,199,775	0.46
500,000	3.921% UNITE USAF II PLC 30/06/2030	488,785	0.19	750,000	3.473% Wells Fargo & Co. 26/04/2028	713,820	0.27
680,000	2.000% United Utilities Water Finance PLC 14/02/2025	661,205	0.25	800,000	4.800% Welltower OP LLC 20/11/2028	790,720	0.30
300,000	5.625% United Utilities Water Ltd. 20/12/2027	307,497	0.12	400,000	5.375% Wessex Water Services Finance PLC 10/03/2028	400,808	0.15
500,000	4.073% Verizon Communications, Inc. 18/06/2024	498,500	0.19	400,000	2.125% Westfield America Management Ltd. 30/03/2025	385,964	0.15
900,000	1.125% Verizon Communications, Inc. 03/11/2028	775,071	0.30	300,000	2.125% Westpac Banking Corp. 02/05/2025	290,526	0.11
600,000	3.375% Vicinity Centres Trust 07/04/2026	577,380	0.22	600,000	3.375% Whitbread Group PLC 16/10/2025	581,094	0.22
500,000	2.250% Vinci SA 15/03/2027	467,905	0.18				
300,000	3.125% Virgin Money U.K. PLC 22/06/2025	298,050	0.11				

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets
Transferable Securities - 98.19% (March 2023: 98.26%) (continued)			
Corporate Bonds - 98.19% (March 2023: 98.26%) (continued)			
Pound Sterling - 98.19% (continued)			
400,000	2.375% Whitbread Group PLC 31/05/2027	365,520	0.14
500,000	2.250% Workspace Group PLC 11/03/2028	427,480	0.16
500,000	3.500% Yorkshire Building Society 21/04/2026	480,930	0.18
400,000	7.375% Yorkshire Building Society 12/09/2027	415,200	0.16
400,000	3.375% Yorkshire Building Society 13/09/2028	365,852	0.14
400,000	6.375% Yorkshire Building Society 15/11/2028	412,200	0.16
300,000	1.500% Yorkshire Building Society 15/09/2029	253,788	0.10
300,000	7.250% Yorkshire Power Finance Ltd. 04/08/2028	322,644	0.12
480,000	1.750% Yorkshire Water Finance PLC 26/11/2026	436,243	0.17
Total Corporate Bonds		255,968,446	98.19
Total Transferable Securities		255,968,446	98.19

	Fair Value GBP	% of Fund
Total value of investments	255,968,446	98.19
Cash at bank* (March 2023: 0.48%)	3,637,112	1.40
Other net assets (March 2023: 1.26%)	1,071,793	0.41
Net assets attributable to holders of redeemable participating shares	260,677,351	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	96.85
Other assets	3.15
Total Assets	100.00

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 EUR	2023 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		23,283,414	70,052,007
		23,283,414	70,052,007
Cash and cash equivalents	1(f)	43,686	163,282
Debtors:			
Interest receivable		190,429	556,001
Receivable for investments sold		231,367	3,621,967
Securities lending income receivable		469	-
Total current assets		23,749,365	74,393,257
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(2,941)	(8,984)
Other payables		(294)	-
Payable for investment purchased		(249,481)	(3,424,495)
Total current liabilities		(252,716)	(3,433,479)
Net assets attributable to holders of redeemable participating shares		23,496,649	70,959,778
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	EUR 28.91	EUR 28.49
			EUR 30.30

The accompanying notes form an integral part of these financial statements.

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Income from financial assets at fair value		934,412	427,629
Securities lending income	13	469	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(555,915)	(5,763,997)
Bank interest income		2,940	-
Miscellaneous income		9	15
Total investment income/(expense)		381,915	(5,336,353)
Operating expenses	3	(69,930)	(129,761)
Net profit/(loss) for the financial year before finance costs and tax		311,985	(5,466,114)
Finance costs			
Interest expense		-	(791)
Distributions to holders of redeemable participating shares	7	(577,606)	-
Loss for the financial year before tax		(265,621)	(5,466,905)
Withholding tax on investment income	2	-	(9,248)
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations		(265,621)	(5,476,153)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 EUR	2023 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	70,959,778	90,115,973
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations	(265,621)	(5,476,153)
Share transactions		
Proceeds from redeemable participating shares issued	11,908,888	27,938,284
Costs of redeemable participating shares redeemed	(59,106,396)	(41,618,326)
Decrease in net assets from share transactions	(47,197,508)	(13,680,042)
Total decrease in net assets attributable to holders of redeemable participating shares	(47,463,129)	(19,156,195)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	23,496,649	70,959,778

The accompanying notes form an integral part of these financial statements.

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations		(265,621)	(5,476,153)
Adjustment for:			
Movement in financial assets at fair value through profit or loss		46,984,179	17,894,208
Operating cash flows before movements in working capital		46,718,558	12,418,055
Movement in receivables		365,103	(915)
Movement in payables		(5,749)	(2,352)
Net working capital movement		359,354	(3,267)
Net cash inflow from operating activities		47,077,912	12,414,788
Financing activities			
Proceeds from subscriptions	5	11,908,888	28,847,550
Payments for redemptions	5	(59,106,396)	(41,618,326)
Net cash used in financing activities		(47,197,508)	(12,770,776)
Net decrease in cash and cash equivalents		(119,596)	(355,988)
Cash and cash equivalents at the start of the financial year		163,282	519,270
Cash and cash equivalents at the end of the financial year		43,686	163,282
Supplementary information			
Taxation paid		-	(9,248)
Interest received		1,081,398	1,249,217
Interest paid		-	(791)
Distribution paid		(577,606)	-

The accompanying notes form an integral part of these financial statements.

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.09% (March 2023: 98.72%)				Transferable Securities - 99.09% (March 2023: 98.72%)			
Government Bond - 99.09% (March 2023: 98.72%)				Government Bond - 99.09% (March 2023: 98.72%) (continued)			
Euro - 99.09%				Euro - 99.09% (continued)			
335,000	0.000% Bundesobligation 16/04/2027	310,824	1.32	65,000	3.875% Hellenic Republic Government Bonds 15/06/2028	67,563	0.29
600,000	1.300% Bundesobligation 15/10/2027	577,690	2.46	60,000	3.875% Hellenic Republic Government Bonds 12/03/2029	62,624	0.27
445,000	2.200% Bundesobligation 13/04/2028	441,979	1.88	140,000	0.200% Ireland Government Bonds 15/05/2027	129,963	0.55
510,000	2.400% Bundesobligation 19/10/2028	511,028	2.17	120,000	0.900% Ireland Government Bonds 15/05/2028	112,454	0.48
255,000	6.500% Bundesrepublik Deutschland Bundesanleihe 04/07/2027	286,240	1.22	220,000	1.100% Italy Buoni Poliennali Del Tesoro 01/04/2027	207,416	0.88
540,000	0.500% Bundesrepublik Deutschland Bundesanleihe 15/08/2027	506,617	2.16	290,000	2.200% Italy Buoni Poliennali Del Tesoro 01/06/2027	282,202	1.20
400,000	0.000% Bundesrepublik Deutschland Bundesanleihe 15/11/2027	366,944	1.56	280,000	2.050% Italy Buoni Poliennali Del Tesoro 01/08/2027	270,827	1.15
315,000	5.625% Bundesrepublik Deutschland Bundesanleihe 04/01/2028	350,797	1.49	315,000	0.950% Italy Buoni Poliennali Del Tesoro 15/09/2027	293,032	1.25
505,000	0.500% Bundesrepublik Deutschland Bundesanleihe 15/02/2028	470,549	2.00	500,000	6.500% Italy Buoni Poliennali Del Tesoro 01/11/2027	557,305	2.37
500,000	0.250% Bundesrepublik Deutschland Bundesanleihe 15/08/2028	457,650	1.95	285,000	2.650% Italy Buoni Poliennali Del Tesoro 01/12/2027	280,582	1.19
460,000	0.000% Bundesrepublik Deutschland Bundesanleihe 15/11/2028	414,271	1.76	390,000	2.000% Italy Buoni Poliennali Del Tesoro 01/02/2028	374,642	1.59
485,000	0.250% Bundesrepublik Deutschland Bundesanleihe 15/02/2029	440,225	1.87	275,000	0.250% Italy Buoni Poliennali Del Tesoro 15/03/2028	245,988	1.05
150,000	2.700% Croatia Government International Bonds 15/06/2028	148,428	0.63	335,000	3.400% Italy Buoni Poliennali Del Tesoro 01/04/2028	338,400	1.44
50,000	1.500% Cyprus Government International Bonds 16/04/2027	48,000	0.20	230,000	0.500% Italy Buoni Poliennali Del Tesoro 15/07/2028	206,112	0.88
75,000	1.375% Finland Government Bonds 15/04/2027	72,036	0.31	315,000	3.800% Italy Buoni Poliennali Del Tesoro 01/08/2028	323,121	1.38
115,000	0.500% Finland Government Bonds 15/09/2027	106,729	0.45	445,000	4.750% Italy Buoni Poliennali Del Tesoro 01/09/2028	474,146	2.02
70,000	2.750% Finland Government Bonds 04/07/2028	70,262	0.30	360,000	2.800% Italy Buoni Poliennali Del Tesoro 01/12/2028	354,859	1.51
130,000	0.500% Finland Government Bonds 15/09/2028	118,374	0.50	270,000	4.100% Italy Buoni Poliennali Del Tesoro 01/02/2029	280,989	1.20
645,000	1.000% French Republic Government Bonds OAT 25/05/2027	612,099	2.61	275,000	0.450% Italy Buoni Poliennali Del Tesoro 15/02/2029	241,709	1.03
280,000	2.500% French Republic Government Bonds OAT 24/09/2027	278,085	1.18	390,000	0.800% Kingdom of Belgium Government Bonds 22/06/2027	367,506	1.56
915,000	2.750% French Republic Government Bonds OAT 25/10/2027	916,647	3.90	305,000	0.000% Kingdom of Belgium Government Bonds 22/10/2027	277,821	1.18
810,000	0.750% French Republic Government Bonds OAT 25/02/2028	753,243	3.21	435,000	0.800% Kingdom of Belgium Government Bonds 22/06/2028	403,915	1.72
1,020,000	0.750% French Republic Government Bonds OAT 25/05/2028	945,050	4.02	40,000	0.950% Lithuania Government International Bonds 26/05/2027	37,227	0.16
985,000	0.750% French Republic Government Bonds OAT 25/11/2028	905,038	3.85	255,000	0.750% Netherlands Government Bonds 15/07/2027	240,646	1.02
790,000	2.750% French Republic Government Bonds OAT 25/02/2029	793,731	3.38	240,000	5.500% Netherlands Government Bonds 15/01/2028	265,058	1.13
90,000	2.000% Hellenic Republic Government Bonds 22/04/2027	88,304	0.38				
65,000	3.750% Hellenic Republic Government Bonds 30/01/2028	67,140	0.29				

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities - 99.09% (March 2023: 98.72%) (continued)		
	Government Bond - 99.09% (March 2023: 98.72%) (continued)		
	Euro - 99.09% (continued)		
280,000	0.750% Netherlands Government Bonds 15/07/2028	260,302	1.11
260,000	0.000% Netherlands Government Bonds 15/01/2029	231,076	0.98
130,000	4.125% Portugal Obrigacoes do Tesouro OT 14/04/2027	135,954	0.58
95,000	0.700% Portugal Obrigacoes do Tesouro OT 15/10/2027	89,275	0.38
295,000	2.125% Portugal Obrigacoes do Tesouro OT 17/10/2028	290,482	1.24
200,000	0.500% Republic of Austria Government Bonds 20/04/2027	187,094	0.80
180,000	6.250% Republic of Austria Government Bonds 15/07/2027	199,652	0.85
245,000	0.750% Republic of Austria Government Bonds 20/02/2028	228,056	0.97
145,000	0.000% Republic of Austria Government Bonds 20/10/2028	128,751	0.55
230,000	0.500% Republic of Austria Government Bonds 20/02/2029	207,750	0.88
20,000	0.125% Slovakia Government Bonds 17/06/2027	18,226	0.08
115,000	1.000% Slovakia Government Bonds 12/06/2028	106,135	0.45
55,000	1.000% Slovenia Government Bonds 06/03/2028	51,494	0.22
365,000	1.500% Spain Government Bonds 30/04/2027	350,546	1.49
100,000	2.500% Spain Government Bonds 31/05/2027	98,863	0.42
340,000	0.800% Spain Government Bonds 30/07/2027	318,165	1.35
425,000	1.450% Spain Government Bonds 31/10/2027	405,371	1.73
515,000	0.000% Spain Government Bonds 31/01/2028	462,970	1.97
580,000	1.400% Spain Government Bonds 30/04/2028	548,871	2.34
625,000	1.400% Spain Government Bonds 30/07/2028	590,088	2.51
555,000	5.150% Spain Government Bonds 31/10/2028	610,395	2.60
10,000	2.250% State of the Grand-Duchy of Luxembourg 19/03/2028	9,811	0.04
	Total Government Bonds	23,283,414	99.09
	Total Transferable Securities	23,283,414	99.09

	Fair Value EUR	% of Fund
Total value of investments	23,283,414	99.09
Cash at bank* (March 2023: 0.23%)	43,686	0.19
Other net assets (March 2023: 1.05%)	169,549	0.72
Net assets attributable to holders of redeemable participating shares	23,496,649	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	98.04
Other assets	1.96
Total Assets	100.00

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD	
Current assets				
Financial assets at fair value through profit or loss:	1(e),12			
Transferable securities		178,661,952	200,208,491	
Financial derivative instruments		258,545	2,003,872	
		178,920,497	202,212,363	
Cash and cash equivalents	1(f)	2,064,721	4,432,412	
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	33,947	-	
Debtors:				
Interest receivable		2,174,046	2,160,706	
Receivable for investments sold		600,000	290,102	
Receivable for fund shares sold		481,435	3,514,679	
Securities lending income receivable		4,035	-	
Total current assets		184,278,681	212,610,262	
Current liabilities				
Financial liabilities at fair value through profit or loss:	1(e)			
Financial derivative instruments		(390,062)	(139,184)	
Creditors - Amounts falling due within one year:				
Accrued expenses		(72,144)	(73,687)	
Other payables		(2,702)	-	
Payable for investment purchased		(2,490,420)	(8,570,811)	
Payable for fund shares repurchased		-	(891,272)	
Total current liabilities		(2,955,328)	(9,674,954)	
Net assets attributable to holders of redeemable participating shares		181,323,353	202,935,308	
		31 March 2024	31 March 2023	31 March 2022
Net asset value per share				
USD Unhedged	5	USD 26.77	USD 26.27	USD 27.05
EUR Hedged	5	EUR 28.29	EUR 27.22	EUR 28.03

The accompanying notes form an integral part of these financial statements.

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Income from financial assets at fair value		8,758,746	7,066,997
Securities lending income	13	4,035	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	1,629,076	(11,599,885)
Bank interest income		95,485	-
Miscellaneous income		7,396	32,013
Total investment income/(expense)		10,494,738	(4,500,875)
Operating expenses	3	(853,589)	(939,881)
Net profit/(loss) for the financial year before finance costs and tax		9,641,149	(5,440,756)
Finance costs			
Distributions to holders of redeemable participating shares	7	(4,408,844)	(3,718,668)
Profit/(loss) for the financial year before tax		5,232,305	(9,159,424)
Withholding tax on investment income	2	1,677	-
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		5,233,982	(9,159,424)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	202,935,308	225,798,096
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	5,233,982	(9,159,424)
Share transactions		
Proceeds from redeemable participating shares issued	137,403,230	147,604,677
Costs of redeemable participating shares redeemed	(164,249,167)	(161,308,041)
Decrease in net assets from share transactions	(26,845,937)	(13,703,364)
Total decrease in net assets attributable to holders of redeemable participating shares	(21,611,955)	(22,862,788)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	181,323,353	202,935,308

The accompanying notes form an integral part of these financial statements.

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		5,233,982	(9,159,424)
Adjustment for:			
Movement in cash held with/due to broker		(33,947)	-
Movement in financial assets at fair value through profit or loss		15,156,250	23,821,491
Unrealised movement on derivative assets and liabilities		1,996,205	(2,461,927)
Operating cash flows before movements in working capital		22,352,490	12,200,140
Movement in receivables		(17,375)	364,327
Movement in payables		1,159	(9,985)
Net working capital movement		(16,216)	354,342
Net cash inflow from operating activities		22,336,274	12,554,482
Financing activities			
Proceeds from subscriptions	5	140,436,474	144,089,998
Payments for redemptions	5	(165,140,439)	(160,416,769)
Net cash used in financing activities		(24,703,965)	(16,326,771)
Net decrease in cash and cash equivalents		(2,367,691)	(3,772,289)
Cash and cash equivalents at the start of the financial year		4,432,412	8,204,701
Cash and cash equivalents at the end of the financial year		2,064,721	4,432,412
Supplementary information			
Taxation received		1,677	-
Interest received		8,829,878	9,585,230
Distribution paid		(4,408,844)	(3,718,668)

The accompanying notes form an integral part of these financial statements.

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 98.53% (March 2023: 98.66%)				Transferable Securities - 98.53% (March 2023: 98.66%)		
	Corporate Bonds - 6.93% (March 2023: 6.23%)				(continued)		
	United States Dollar - 6.93%				Corporate Bonds - 6.93% (March 2023: 6.23%) (continued)		
1,960,000	3.800% Avi Funding Co. Ltd. 16/09/2025	1,917,403	1.06		United States Dollar - 6.93% (continued)		
600,000	4.375% Banco Nacional de Comercio Exterior SNC 14/10/2025	590,194	0.33	200,000	8.250% Turkiye Varlik Fonu Yonetimi AS 14/02/2029	203,556	0.11
200,000	4.257% Bayfront Infrastructure Management Pte. Ltd. 16/05/2026	197,326	0.11		Total Corporate Bonds	12,564,557	6.93
200,000	4.375% Charming Light Investments Ltd. 21/12/2027	190,648	0.10		Government Bond - 91.60% (March 2023: 92.43%)		
200,000	3.875% China Great Wall International Holdings III Ltd. 31/08/2027	183,690	0.10		United States Dollar - 91.60%		
200,000	1.121% Clifford Capital Pte. Ltd. 23/03/2026	185,673	0.10	2,100,000	2.125% Abu Dhabi Government International Bonds 30/09/2024	2,063,284	1.14
400,000	5.750% Development Bank of Kazakhstan JSC 12/05/2025	398,672	0.22	1,250,000	2.500% Abu Dhabi Government International Bonds 16/04/2025	1,214,525	0.67
200,000	1.639% Emirates Development Bank PJSC 15/06/2026	184,124	0.10	950,000	3.125% Abu Dhabi Government International Bonds 03/05/2026	916,763	0.51
400,000	6.350% Eskom Holdings SOC Ltd. 10/08/2028	382,420	0.21	2,000,000	3.125% Abu Dhabi Government International Bonds 11/10/2027	1,897,000	1.05
200,000	2.000% Fund of National Welfare Samruk-Kazyna JSC 28/10/2026	183,112	0.10	1,450,000	1.625% Abu Dhabi Government International Bonds 02/06/2028	1,282,763	0.71
487,000	5.000% Gaci First Investment Co. 13/10/2027	485,149	0.27	850,000	1.750% Airport Authority 12/01/2027	783,671	0.43
800,000	5.000% Gaci First Investment Co. 29/01/2029	792,346	0.44	950,000	4.750% Airport Authority 12/01/2028	951,497	0.52
400,000	3.835% Indian Railway Finance Corp. Ltd. 13/12/2027	378,228	0.21	200,000	9.500% Angola Government International Bonds 12/11/2025	203,075	0.11
300,000	4.687% Khazanah Global Sukuk Bhd. 01/06/2028	295,272	0.16	900,000	8.250% Angola Government International Bonds 09/05/2028	864,905	0.48
700,000	3.000% MDGH GMTN RSC Ltd. 19/04/2024	698,390	0.38	400,000	6.000% Bahamas Government International Bonds 21/11/2028	358,794	0.20
957,000	2.500% MDGH GMTN RSC Ltd. 07/11/2024	936,870	0.52	1,300,000	7.000% Bahrain Government International Bonds 26/01/2026	1,313,000	0.72
600,000	4.500% MDGH GMTN RSC Ltd. 07/11/2028	589,888	0.33	600,000	7.000% Bahrain Government International Bonds 12/10/2028	617,099	0.34
400,000	4.397% Oman Sovereign Sukuk Co. 01/06/2024	398,067	0.22	500,000	6.250% Bank Gospodarstwa Krajowego 31/10/2028	520,030	0.29
188,000	7.390% Power Sector Assets & Liabilities Management Corp. 02/12/2024	189,912	0.10	500,000	4.500% Bolivia Government International Bonds 20/03/2028	290,000	0.16
1,200,000	6.875% Southern Gas Corridor CJSC 24/03/2026	1,211,971	0.67	3,200,000	4.250% Brazil Government International Bonds 07/01/2025	3,155,626	1.74
1,300,000	6.000% Suci Second Investment Co. 25/10/2028	1,343,155	0.74	780,000	2.875% Brazil Government International Bonds 06/06/2025	753,531	0.42
650,000	3.625% Temasek Financial I Ltd. 01/08/2028	628,491	0.35	1,100,000	6.000% Brazil Government International Bonds 07/04/2026	1,115,377	0.62
				150,000	10.125% Brazil Government International Bonds 15/05/2027	170,396	0.09
				1,900,000	4.625% Brazil Government International Bonds 13/01/2028	1,864,555	1.03
				538,000	6.875% CBB International Sukuk Co. 7 SPC 05/10/2025	544,790	0.30

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 98.53% (March 2023: 98.66%) (continued)				Transferable Securities - 98.53% (March 2023: 98.66%) (continued)		
	Government Bond - 91.60% (March 2023: 92.43%) (continued)				Government Bond - 91.60% (March 2023: 92.43%) (continued)		
	United States Dollar - 91.60% (continued)				United States Dollar - 91.60% (continued)		
900,000	4.500% CBB International Sukuk Programme Co. WLL 30/03/2027	868,536	0.48	550,000	3.875% Egypt Government International Bonds 16/02/2026	505,323	0.28
900,000	3.950% CBB International Sukuk Programme Co. WLL 16/09/2027	850,500	0.47	850,000	7.500% Egypt Government International Bonds 31/01/2027	816,467	0.45
400,000	3.125% Chile Government International Bonds 21/01/2026	385,821	0.21	1,350,000	5.800% Egypt Government International Bonds 30/09/2027	1,215,351	0.67
1,400,000	2.750% Chile Government International Bonds 31/01/2027	1,311,324	0.72	1,425,000	6.588% Egypt Government International Bonds 21/02/2028	1,298,446	0.72
800,000	3.240% Chile Government International Bonds 06/02/2028	748,883	0.41	967,000	10.875% Egyptian Financial Co. for Sovereign Taskeek 28/02/2026	1,007,372	0.56
555,000	4.850% Chile Government International Bonds 22/01/2029	551,365	0.30	900,000	3.625% Export-Import Bank of China 31/07/2024	894,007	0.49
2,150,000	1.000% China Development Bank 27/10/2025	2,022,440	1.12	400,000	3.375% Export-Import Bank of India 05/08/2026	382,629	0.21
300,000	2.000% China Development Bank 16/02/2027	278,630	0.15	400,000	3.875% Export-Import Bank of India 01/02/2028	381,294	0.21
500,000	1.950% China Government International Bonds 03/12/2024	489,505	0.27	500,000	2.375% Export-Import Bank of Korea 25/06/2024	496,260	0.27
1,730,000	0.550% China Government International Bonds 21/10/2025	1,616,980	0.89	300,000	0.625% Export-Import Bank of Korea 29/06/2024	296,466	0.16
1,125,000	1.250% China Government International Bonds 26/10/2026	1,035,629	0.57	1,400,000	2.875% Export-Import Bank of Korea 21/01/2025	1,374,058	0.76
1,300,000	2.625% China Government International Bonds 02/11/2027	1,229,670	0.68	1,150,000	3.250% Export-Import Bank of Korea 10/11/2025	1,116,398	0.62
1,000,000	4.500% Colombia Government International Bonds 28/01/2026	976,500	0.54	1,300,000	2.625% Export-Import Bank of Korea 26/05/2026	1,237,790	0.68
900,000	3.875% Colombia Government International Bonds 25/04/2027	846,910	0.47	300,000	1.125% Export-Import Bank of Korea 29/12/2026	270,764	0.15
900,000	4.500% Colombia Government International Bonds 15/03/2029	831,060	0.46	500,000	1.625% Export-Import Bank of Korea 18/01/2027	457,675	0.25
200,000	4.375% Costa Rica Government International Bonds 30/04/2025	197,142	0.11	800,000	4.250% Export-Import Bank of Korea 15/09/2027	784,080	0.43
550,000	5.500% Dominican Republic International Bonds 27/01/2025	545,875	0.30	1,000,000	5.000% Export-Import Bank of Korea 11/01/2028	1,009,610	0.56
750,000	6.875% Dominican Republic International Bonds 29/01/2026	756,575	0.42	1,100,000	5.125% Export-Import Bank of Korea 18/09/2028	1,119,973	0.62
744,000	5.950% Dominican Republic International Bonds 25/01/2027	740,223	0.41	250,000	4.625% Fondo MIVIVIENDA SA 12/04/2027	242,679	0.13
750,000	6.000% Dominican Republic International Bonds 19/07/2028	744,697	0.41	300,000	6.950% Gabon Government International Bonds 16/06/2025	293,061	0.16
850,000	5.500% Dominican Republic International Bonds 22/02/2029	824,083	0.45	200,000	2.750% Georgia Government International Bonds 22/04/2026	185,845	0.10
400,000	7.600% Egypt Government International Bond 01/03/2029	369,700	0.20	200,000	4.500% Guatemala Government Bonds 03/05/2026	194,351	0.11
800,000	5.750% Egypt Government International Bonds 29/05/2024	796,304	0.44	650,000	4.375% Guatemala Government Bonds 05/06/2027	622,342	0.34
300,000	5.875% Egypt Government International Bonds 11/06/2025	294,630	0.16	200,000	4.875% Guatemala Government Bonds 13/02/2028	192,879	0.11
700,000	5.250% Egypt Government International Bonds 06/10/2025	671,916	0.37	2,500,000	9.758% Hazine Mustesarligi Varlik Kiralama AS 13/11/2025	2,628,120	1.45

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 98.53% (March 2023: 98.66%) (continued)				Transferable Securities - 98.53% (March 2023: 98.66%) (continued)		
	Government Bond - 91.60% (March 2023: 92.43%) (continued)				Government Bond - 91.60% (March 2023: 92.43%) (continued)		
	United States Dollar - 91.60% (continued)				United States Dollar - 91.60% (continued)		
1,150,000	5.125% Hazine Mustesarligi Varlik Kiralama AS 22/06/2026	1,116,190	0.62	600,000	6.750% Jamaica Government International Bonds 28/04/2028	617,220	0.34
1,000,000	8.509% Hazine Mustesarligi Varlik Kiralama AS 14/01/2029	1,057,860	0.58	500,000	6.125% Jordan Government International Bonds 29/01/2026	490,550	0.27
350,000	6.250% Honduras Government International Bonds 19/01/2027	337,313	0.19	550,000	5.750% Jordan Government International Bonds 31/01/2027	530,750	0.29
500,000	2.500% Hong Kong Government International Bonds 28/05/2024	497,640	0.27	400,000	7.750% Jordan Government International Bonds 15/01/2028	404,564	0.22
1,050,000	0.625% Hong Kong Government International Bonds 02/02/2026	973,551	0.54	700,000	7.500% Jordan Government International Bonds 13/01/2029	697,696	0.38
700,000	4.500% Hong Kong Government International Bonds 11/01/2028	702,758	0.39	250,000	3.875% Kazakhstan Government International Bonds 14/10/2024	248,750	0.14
550,000	4.000% Hong Kong Government International Bonds 07/06/2028	542,949	0.30	1,513,000	5.125% Kazakhstan Government International Bonds 21/07/2025	1,522,844	0.84
200,000	4.875% Hong Kong Mortgage Corp. Ltd. 13/09/2028	201,570	0.11	600,000	2.125% Korea Development Bank 01/10/2024	590,171	0.33
1,100,000	6.125% Hungary Government International Bonds 22/05/2028	1,126,189	0.62	650,000	1.750% Korea Development Bank 18/02/2025	630,779	0.35
800,000	4.125% Indonesia Government International Bonds 15/01/2025	794,000	0.44	800,000	1.250% Korea Development Bank 03/06/2025	764,352	0.42
1,750,000	4.750% Indonesia Government International Bonds 08/01/2026	1,741,203	0.96	400,000	3.125% Korea Development Bank 07/06/2025	390,256	0.22
950,000	3.850% Indonesia Government International Bonds 18/07/2027	916,427	0.51	1,200,000	4.000% Korea Development Bank 08/09/2025	1,180,819	0.65
600,000	4.150% Indonesia Government International Bonds 20/09/2027	582,918	0.32	600,000	3.375% Korea Development Bank 16/09/2025	585,053	0.32
316,000	3.500% Indonesia Government International Bonds 11/01/2028	299,704	0.17	900,000	3.000% Korea Development Bank 13/01/2026	870,318	0.48
500,000	4.550% Indonesia Government International Bonds 11/01/2028	492,060	0.27	700,000	1.000% Korea Development Bank 09/09/2026	636,844	0.35
300,000	4.100% Indonesia Government International Bonds 24/04/2028	289,974	0.16	200,000	4.625% Korea Development Bank 15/02/2027	199,081	0.11
600,000	4.750% Indonesia Government International Bonds 11/02/2029	593,952	0.33	300,000	2.250% Korea Development Bank 24/02/2027	279,116	0.15
200,000	4.400% Indonesia Government International Bonds 10/03/2029	195,380	0.11	500,000	4.375% Korea Development Bank 15/02/2028	494,714	0.27
1,000,000	1.040% Industrial Bank of Korea 22/06/2025	949,915	0.52	750,000	5.375% Korea Development Bank 23/10/2028	771,974	0.43
300,000	5.375% Industrial Bank of Korea 04/10/2028	306,441	0.17	300,000	4.500% Korea Development Bank 15/02/2029	297,703	0.16
675,000	5.800% Iraq International Bonds 15/01/2028	635,094	0.35	500,000	3.625% Korea Expressway Corp. 18/05/2025	490,502	0.27
400,000	2.875% Israel Government International Bonds 16/03/2026	380,019	0.21	2,474,000	3.628% KSA Sukuk Ltd. 20/04/2027	2,388,469	1.32
400,000	3.250% Israel Government International Bonds 17/01/2028	372,000	0.21	1,100,000	5.268% KSA Sukuk Ltd. 25/10/2028	1,120,713	0.62
800,000	5.375% Israel Government International Bonds 12/03/2029	801,800	0.44	500,000	4.303% KSA Sukuk Ltd. 19/01/2029	489,371	0.27
300,000	6.375% Ivory Coast Government International Bonds 03/03/2028	295,899	0.16	2,050,000	3.500% Kuwait International Government Bonds 20/03/2027	1,987,167	1.10
				455,000	3.043% Malaysia Sovereign Sukuk Bhd. 22/04/2025	445,402	0.25
				450,000	3.179% Malaysia Sukuk Global Bhd. 27/04/2026	435,884	0.24

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 98.53% (March 2023: 98.66%) (continued)				Transferable Securities - 98.53% (March 2023: 98.66%) (continued)		
	Government Bond - 91.60% (March 2023: 92.43%) (continued)				Government Bond - 91.60% (March 2023: 92.43%) (continued)		
	United States Dollar - 91.60% (continued)				United States Dollar - 91.60% (continued)		
250,000	9.875% Maldives Sukuk Issuance Ltd. 08/04/2026	212,618	0.12	200,000	8.375% Papua New Guinea Government International Bonds 04/10/2028	188,220	0.10
1,500,000	4.125% Mexico Government International Bonds 21/01/2026	1,472,213	0.81	157,000	5.000% Paraguay Government International Bonds 15/04/2026	155,038	0.09
1,250,000	4.150% Mexico Government International Bonds 28/03/2027	1,217,718	0.67	400,000	7.350% Peru Government International Bonds 21/07/2025	409,500	0.23
800,000	3.750% Mexico Government International Bonds 11/01/2028	759,680	0.42	900,000	4.125% Peru Government International Bonds 25/08/2027	870,210	0.48
350,000	5.400% Mexico Government International Bonds 09/02/2028	351,915	0.19	744,000	4.350% Perusahaan Penerbit SBSN Indonesia III 10/09/2024	739,908	0.41
300,000	5.000% Mexico Government International Bonds 07/05/2029	295,752	0.16	1,261,000	4.325% Perusahaan Penerbit SBSN Indonesia III 28/05/2025	1,250,923	0.69
450,000	6.500% MFB Magyar Fejlesztési Bank Zrt 29/06/2028	456,872	0.25	737,000	4.550% Perusahaan Penerbit SBSN Indonesia III 29/03/2026	730,275	0.40
400,000	3.500% Mongolia Government International Bonds 07/07/2027	359,600	0.20	700,000	1.500% Perusahaan Penerbit SBSN Indonesia III 09/06/2026	648,375	0.36
400,000	8.650% Mongolia Government International Bonds 19/01/2028	421,200	0.23	450,000	4.150% Perusahaan Penerbit SBSN Indonesia III 29/03/2027	439,137	0.24
600,000	2.375% Morocco Government International Bonds 15/12/2027	534,378	0.29	1,771,000	4.400% Perusahaan Penerbit SBSN Indonesia III 06/06/2027	1,739,573	0.96
400,000	5.950% Morocco Government International Bonds 08/03/2028	404,000	0.22	1,100,000	4.400% Perusahaan Penerbit SBSN Indonesia III 01/03/2028	1,078,414	0.59
300,000	5.250% Namibia International Bonds 29/10/2025	296,400	0.16	600,000	5.400% Perusahaan Penerbit SBSN Indonesia III 15/11/2028	609,232	0.34
400,000	7.625% Nigeria Government International Bonds 21/11/2025	398,402	0.22	975,000	10.625% Philippines Government International Bonds 16/03/2025	1,021,156	0.56
600,000	6.500% Nigeria Government International Bonds 28/11/2027	563,232	0.31	400,000	5.500% Philippines Government International Bonds 30/03/2026	404,179	0.22
750,000	6.125% Nigeria Government International Bonds 28/09/2028	677,880	0.37	650,000	5.170% Philippines Government International Bonds 13/10/2027	652,899	0.36
650,000	8.375% Nigeria Government International Bonds 24/03/2029	635,960	0.35	2,000,000	3.000% Philippines Government International Bonds 01/02/2028	1,863,700	1.03
289,000	4.875% Oman Government International Bonds 01/02/2025	285,992	0.16	900,000	3.400% Qatar Government International Bonds 16/04/2025	883,319	0.49
900,000	4.750% Oman Government International Bonds 15/06/2026	883,451	0.49	2,250,000	3.250% Qatar Government International Bonds 02/06/2026	2,177,019	1.20
450,000	5.375% Oman Government International Bonds 08/03/2027	447,561	0.25	1,100,000	4.500% Qatar Government International Bonds 23/04/2028	1,098,900	0.61
800,000	6.750% Oman Government International Bonds 28/10/2027	831,093	0.46	800,000	4.000% Qatar Government International Bonds 14/03/2029	780,942	0.43
1,200,000	5.625% Oman Government International Bonds 17/01/2028	1,204,234	0.66	400,000	6.875% Republic of Kenya Government International Bonds 24/06/2024	398,425	0.22
1,800,000	5.932% Oman Sovereign Sukuk Co. 31/10/2025	1,809,086	1.00	300,000	7.000% Republic of Kenya Government International Bonds 22/05/2027	291,840	0.16
650,000	3.750% Panama Government International Bonds 16/03/2025	635,174	0.35	600,000	7.250% Republic of Kenya Government International Bonds 28/02/2028	571,548	0.32
200,000	3.750% Panama Government International Bonds 17/04/2026	191,250	0.11	970,000	3.250% Republic of Poland Government International Bonds 06/04/2026	940,900	0.52
1,200,000	3.875% Panama Government International Bonds 17/03/2028	1,102,577	0.61	440,000	5.500% Republic of Poland Government International Bonds 16/11/2027	449,024	0.25

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.53% (March 2023: 98.66%) (continued)				Transferable Securities - 98.53% (March 2023: 98.66%) (continued)			
Government Bond - 91.60% (March 2023: 92.43%) (continued)				Government Bond - 91.60% (March 2023: 92.43%) (continued)			
United States Dollar - 91.60% (continued)				United States Dollar - 91.60% (continued)			
685,000	4.625% Republic of Poland Government International Bonds 18/03/2029	680,171	0.37	550,000	4.500% Trinidad & Tobago Government International Bonds 04/08/2026	534,050	0.29
1,400,000	5.875% Republic of South Africa Government International Bonds 16/09/2025	1,394,355	0.77	300,000	6.350% Turkiye Government International Bonds 10/08/2024	300,375	0.17
1,700,000	4.300% Republic of South Africa Government International Bonds 12/10/2028	1,525,750	0.84	1,050,000	5.600% Turkiye Government International Bonds 14/11/2024	1,049,916	0.58
300,000	7.125% Republic of Tajikistan International Bonds 14/09/2027	273,594	0.15	1,905,000	7.375% Turkiye Government International Bonds 05/02/2025	1,930,965	1.06
500,000	7.850% Republic of Uzbekistan International Bonds 12/10/2028	522,500	0.29	1,600,000	4.250% Turkiye Government International Bonds 13/03/2025	1,575,040	0.87
700,000	3.000% Romania Government International Bonds 27/02/2027	652,183	0.36	233,000	6.375% Turkiye Government International Bonds 14/10/2025	234,165	0.13
500,000	5.250% Romania Government International Bonds 25/11/2027	492,500	0.27	200,000	4.250% Turkiye Government International Bonds 14/04/2026	192,750	0.11
520,000	6.625% Romania Government International Bonds 17/02/2028	535,594	0.30	1,687,000	4.875% Turkiye Government International Bonds 09/10/2026	1,632,172	0.90
1,120,000	5.875% Romania Government International Bonds 30/01/2029	1,118,880	0.62	606,000	6.000% Turkiye Government International Bonds 25/03/2027	597,213	0.33
2,000,000	4.000% Saudi Government International Bonds 17/04/2025	1,971,124	1.09	2,250,000	9.875% Turkiye Government International Bonds 15/01/2028	2,474,100	1.36
1,000,000	2.900% Saudi Government International Bonds 22/10/2025	965,000	0.53	1,000,000	5.125% Turkiye Government International Bonds 17/02/2028	947,910	0.52
2,900,000	3.250% Saudi Government International Bonds 26/10/2026	2,779,627	1.53	1,250,000	6.125% Turkiye Government International Bonds 24/10/2028	1,218,750	0.67
1,625,000	4.750% Saudi Government International Bonds 18/01/2028	1,621,035	0.89	600,000	9.375% Turkiye Government International Bonds 14/03/2029	653,700	0.36
2,775,000	3.625% Saudi Government International Bonds 04/03/2028	2,655,592	1.46	66,667	4.500% Uruguay Government International Bonds 14/08/2024	66,324	0.04
400,000	6.250% Serbia International Bonds 26/05/2028	407,720	0.22	650,000	4.375% Uruguay Government International Bonds 27/10/2027	643,488	0.35
257,000	3.854% Sharjah Sukuk Program Ltd. 03/04/2026	248,330	0.14	500,000	4.800% Vietnam Government International Bonds 19/11/2024	495,750	0.27
700,000	2.942% Sharjah Sukuk Program Ltd. 10/06/2027	648,046	0.36		Total Government Bonds	166,097,395	91.60
550,000	6.250% State of Israel 21/11/2027	565,145	0.31		Total Transferable Securities	178,661,952	98.53

Financial Derivative Instruments - (0.07%) (March 2023: 0.92%)

Forward Foreign Currency Exchange Contracts - (0.07%) (March 2023: 0.92%)^

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
EUR	USD	22,932,545	24,819,618	03/04/2024	UBS AG	(52,472)	(0.03)
EUR	USD	22,937,483	24,819,618	03/04/2024	Royal Bank of Canada	(47,139)	(0.03)
EUR	USD	23,478,097	25,397,618	03/04/2024	Barclays Bank	(41,275)	(0.02)
EUR	USD	22,943,886	24,819,618	03/04/2024	Goldman Sachs	(40,223)	(0.02)
EUR	USD	439,019	477,000	03/04/2024	State Street Bank	(2,859)	(0.00)
EUR	USD	21,173,311	22,958,868	03/05/2024	UBS AG	(64,168)	(0.03)
EUR	USD	20,757,035	22,502,868	03/05/2024	Merrill Lynch International	(58,287)	(0.03)
EUR	USD	20,767,742	22,502,868	03/05/2024	Deutsche Bank	(46,711)	(0.03)

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Financial Derivative Instruments - (0.07%) (March 2023: 0.92%) (continued)

Forward Foreign Currency Exchange Contracts - (0.07%) (March 2023: 0.92%)[^] (continued)

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
EUR	USD	20,776,789	22,502,868	03/05/2024	HSBC Bank	(36,928)	(0.02)
USD	EUR	152,000	140,100	03/04/2024	State Street Bank	692	0.00
USD	EUR	1,642,000	1,514,706	03/04/2024	Goldman Sachs	6,118	0.00
USD	EUR	1,642,000	1,514,641	03/04/2024	Barclays Bank	6,188	0.00
USD	EUR	3,519,000	3,240,968	03/04/2024	BNP Paribas	18,755	0.01
USD	EUR	22,502,868	20,792,803	03/04/2024	Deutsche Bank	46,642	0.03
USD	EUR	24,227,868	22,389,572	03/04/2024	HSBC Bank	47,132	0.03
USD	EUR	22,502,868	20,782,109	03/04/2024	Merrill Lynch International	58,192	0.03
USD	EUR	24,144,868	22,292,185	03/04/2024	UBS AG	69,310	0.04
Unrealised Gain on Forward Foreign Currency Exchange Contracts						253,029	0.14
Unrealised Loss on Forward Foreign Currency Exchange Contracts						(390,062)	(0.21)
Net Unrealised Losses on Forward Foreign Currency Exchange Contracts						(137,033)	(0.07)

Futures Contracts – 0.00% (March 2023: Nil)

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
(2,787,922)	(107)	(26) of U.S. 5 Year Note Future June 2024 Expiring 28 June 2024	5,516	0.00
Net Unrealised Gain on Futures Contracts			5,516	0.00
Total Financial Derivative Instruments			(131,517)	(0.07)

	Fair Value USD	% of Fund
Total value of investments	178,530,435	98.46
Cash at bank* (March 2023: 2.18%)	2,064,721	1.14
Cash at broker* (March 2023: Nil)	33,947	0.02
Other net assets (March 2023: (1.76%))	694,250	0.38
Net assets attributable to holders of redeemable participating shares	181,323,353	100.00

[^]Forwards contracts are used for hedging purposes.

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	96.95
Exchange traded financial derivatives instruments	0.00
Over the counter financial derivative instruments	0.14
Other assets	2.91
Total Assets	100.00

SPDR EURO STOXX Low Volatility UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 EUR	2023 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		23,429,322	69,166,420
Financial derivative instruments		1,621	14,348
		23,430,943	69,180,768
Cash and cash equivalents	1(f)	50,327	294,028
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	2,046	13,295
Debtors:			
Dividends receivable		258,369	324,036
Receivable for fund shares sold		-	8,690,223
Securities lending income receivable		935	-
Total current assets		23,742,620	78,502,350
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(6,166)	(12,515)
Other payables		(816)	-
Payable for investment purchased		-	(8,673,928)
Total current liabilities		(6,982)	(8,686,443)
Net assets attributable to holders of redeemable participating shares		23,735,638	69,815,907
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	EUR 47.47	EUR 43.63
			EUR 44.23

The accompanying notes form an integral part of these financial statements.

SPDR EURO STOXX Low Volatility UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Dividend income		1,977,912	2,445,391
Income from financial assets at fair value		1,154	193
Securities lending income	13	935	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	527,582	(2,957,913)
Bank interest income		7,357	-
Miscellaneous income		-	8,762
Total investment income/(expense)		2,514,940	(503,567)
Operating expenses	3	(176,841)	(215,850)
Net profit/(loss) for the financial year before finance costs and tax		2,338,099	(719,417)
Finance costs			
Interest expense		-	(3,695)
Profit/(loss) for the financial year before tax		2,338,099	(723,112)
Withholding tax on investment income	2	(99,067)	(106,696)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		2,239,032	(829,808)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR EURO STOXX Low Volatility UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 EUR	2023 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	69,815,907	65,454,637
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	2,239,032	(829,808)
Share transactions		
Proceeds from redeemable participating shares issued	1,800,836	49,802,573
Costs of redeemable participating shares redeemed	(50,120,137)	(44,611,495)
(Decrease)/increase in net assets from share transactions	(48,319,301)	5,191,078
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(46,080,269)	4,361,270
Net assets attributable to holders of redeemable participating shares at the end of the financial year	23,735,638	69,815,907

The accompanying notes form an integral part of these financial statements.

SPDR EURO STOXX Low Volatility UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		2,239,032	(829,808)
Adjustment for:			
Movement in cash held with/due to broker		11,249	(6,874)
Movement in financial assets at fair value through profit or loss		37,063,170	5,352,651
Unrealised movement on derivative assets and liabilities		12,727	(8,855)
Operating cash flows before movements in working capital		39,326,178	4,507,114
Movement in receivables		64,732	4,893
Movement in payables		(5,533)	(4,354)
Net working capital movement		59,199	539
Net cash inflow from operating activities		39,385,377	4,507,653
Financing activities			
Proceeds from subscriptions	5	10,491,059	41,112,350
Payments for redemptions	5	(50,120,137)	(44,611,495)
Net cash used in financing activities		(39,629,078)	(3,499,145)
Net (decrease)/increase in cash and cash equivalents		(243,701)	1,008,508
Cash and cash equivalents at the start of the financial year		294,028	(714,480)
Cash and cash equivalents at the end of the financial year		50,327	294,028
Supplementary information			
Taxation paid		(99,067)	(106,696)
Interest received		8,511	193
Interest paid		-	(3,695)
Dividend received		2,043,579	2,450,284

The accompanying notes form an integral part of these financial statements.

SPDR EURO STOXX Low Volatility UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 98.71% (March 2023: 99.07%)				Transferable Securities - 98.71% (March 2023: 99.07%) (continued)			
Common Stock - 95.58% (March 2023: 94.38%)				Common Stock - 95.58% (March 2023: 94.38%) (continued)			
Euro - 95.58%				Euro - 95.58% (continued)			
113,623	A2A SpA	190,148	0.80	7,631	Ferrovial SE	279,905	1.18
4,846	Accor SA	209,832	0.88	10,179	Freenet AG	265,468	1.12
1,727	Ackermans & van Haaren NV	279,774	1.18	5,900	GEA Group AG	231,221	0.97
5,807	ACS Actividades de Construccion y Servicios SA	225,195	0.95	15,059	Getlink SE	237,631	1.00
1,187	Aena SME SA	216,568	0.91	11,724	Glanbia PLC	214,315	0.90
5,361	Ageas SA	230,094	0.97	4,008	Groupe Bruxelles Lambert NV	280,800	1.18
1,251	Air Liquide SA	241,243	1.02	896	Hannover Rueck SE	227,315	0.96
1,368	Airbus SE	233,545	0.98	3,425	Heineken Holding NV	256,190	1.08
3,248	Akzo Nobel NV	224,697	0.95	2,592	Heineken NV	231,569	0.98
981	Allianz SE	272,522	1.15	5,385	Huhtamaki OYJ	209,100	0.88
3,649	Amadeus IT Group SA	216,897	0.91	23,696	Iberdrola SA	272,386	1.15
4,030	Anheuser-Busch InBev SA	227,534	0.96	5,331	Industria de Diseno Textil SA	248,798	1.05
3,974	Arcadis NV	225,524	0.95	20,831	Infrastrutture Wireless Italiane SpA	219,350	0.92
11,545	Assicurazioni Generali SpA	270,846	1.14	1,883	Ipsen SA	207,695	0.88
6,609	AXA SA	230,092	0.97	42,263	Italgas SpA	228,220	0.96
8,455	Azimut Holding SpA	212,897	0.90	11,945	JDE Peet's NV	232,450	0.98
1,762	Bayerische Motoren Werke AG	188,464	0.79	2,636	Kerry Group PLC	209,404	0.88
2,173	Beiersdorf AG	293,246	1.24	4,424	Kone OYJ	190,851	0.80
2,037	BioMerieux	208,283	0.88	8,738	Koninklijke Ahold Delhaize NV	242,217	1.02
33,098	Bolloré SE	204,877	0.86	113,987	Koninklijke KPN NV	395,079	1.66
6,098	Bouygues SA	230,687	0.97	6,334	La Francaise des Jeux SAEM	239,299	1.01
2,967	Brenntag SE	231,663	0.98	2,401	Legrand SA	235,826	0.99
8,311	Bureau Veritas SA	235,035	0.99	465	L'Oreal SA	203,972	0.86
13,040	Carrefour SA	207,010	0.87	15,224	Mediobanca Banca di Credito Finanziario SpA	210,243	0.89
6,426	Cie Generale des Etablissements Michelin SCA	228,252	0.96	2,662	Mercedes-Benz Group AG	196,482	0.83
15,665	Credit Agricole SA	216,428	0.91	548	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	247,860	1.04
5,355	Danone SA	320,711	1.35	12,247	Naturgy Energy Group SA	246,165	1.04
1,233	Deutsche Boerse AG	233,838	0.99	30,225	Orange SA	329,090	1.39
5,289	Deutsche Post AG	211,110	0.89	1,294	Pernod Ricard SA	194,035	0.82
11,897	Deutsche Telekom AG	267,682	1.13	20,258	Poste Italiane SpA	235,094	0.99
20,348	E.ON SE	262,184	1.10	2,063	Publicis Groupe SA	208,466	0.88
51,531	EDP - Energias de Portugal SA	186,027	0.78	5,683	Qiagen NV	225,246	0.95
2,140	Eiffage SA	225,021	0.95	3,645	Recordati Industria Chimica e Farmaceutica SpA	186,770	0.79
6,234	Elisa OYJ	257,776	1.09	17,448	Redeia Corp. SA	275,766	1.16
17,435	Enagas SA	239,993	1.01	8,633	Rubis SCA	282,644	1.19
12,416	Endesa SA	213,121	0.90	6,468	RWE AG	203,483	0.86
39,101	Enel SpA	239,259	1.01	1,155	Safran SA	242,608	1.02
16,489	Engie SA	255,744	1.08	6,434	Sampo OYJ	254,239	1.07
14,169	Eni SpA	207,548	0.87	1,180	SAP SE	212,943	0.90
1,058	EssilorLuxottica SA	221,863	0.93	3,348	Siemens Healthineers AG	189,899	0.80
2,627	Euronext NV	231,701	0.98	56,145	Snam SpA	245,691	1.04
2,382	EXOR NV	245,465	1.03				
507	Ferrari NV	204,828	0.86				

SPDR EURO STOXX Low Volatility UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities - 98.71% (March 2023: 99.07%) (continued)		
	Common Stock - 95.58% (March 2023: 94.38%) (continued)		
	Euro - 95.58% (continued)		
2,850	Sodexo SA	226,518	0.95
6,911	SPIE SA	240,641	1.01
1,943	Symrise AG	215,576	0.91
54,919	Telefonica SA	224,564	0.95
34,385	Terna - Rete Elettrica Nazionale	263,389	1.11
1,397	Thales SA	220,796	0.93
3,158	TotalEnergies SE	200,438	0.84
7,824	Veolia Environnement SA	235,737	0.99
2,179	Vinci SA	258,778	1.09
3,893	Viscofan SA	229,298	0.97
20,087	Vivendi SE	202,879	0.86
2,092	Wendel SE	197,903	0.83
1,710	Wolters Kluwer NV	248,292	1.05
	Total Common Stock	22,685,818	95.58
	Real Estate Investment Trust - 0.85% (March 2023: 2.55%) Euro - 0.85%		
2,130	Gecina SA	201,605	0.85
	Total Real Estate Investment Trust	201,605	0.85
	Preferred Stock - 2.28% (March 2023: 2.14%) Euro - 2.28%		
4,856	Fuchs SE	222,890	0.94
4,282	Henkel AG & Co. KGaA	319,009	1.34
	Total Preferred Stock	541,899	2.28
	Total Transferable Securities	23,429,322	98.71

Financial Derivative Instruments - 0.01% (March 2023: 0.02%)

Futures Contracts – 0.01% (March 2023: 0.02%)

Notional Amount	Average Cost Price		Unrealised Gain EUR	% of Net Assets
48,829	4,883	1 of Euro STOXX 50 Index Futures Long Futures Contracts Expiring 21 June 2024	1,621	0.01
		Net Unrealised Gain on Futures Contracts	1,621	0.01
		Total Financial Derivative Instruments	1,621	0.01

	Fair Value EUR	% of Fund
Total value of investments	23,430,943	98.72
Cash at bank* (March 2023: 0.42%)	50,327	0.21
Cash at broker* (March 2023: 0.02%)	2,046	0.01
Other net assets (March 2023: 0.47%)	252,322	1.06
Net assets attributable to holders of redeemable participating shares	23,735,638	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.68
Exchange traded financial derivatives instruments	0.01
Other assets	1.31
Total Assets	100.00

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		1,169,026,972	1,677,952,090
Financial derivative instruments		66,666	207,410
		1,169,093,638	1,678,159,500
Cash and cash equivalents	1(f)	15,124,259	9,931,168
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	186,335	188,829
Debtors:			
Dividends receivable		1,859,664	2,342,662
Interest receivable		6,613,618	9,086,570
Receivable for investments sold		8,956,751	23,283,705
Securities lending income receivable		38,188	-
Total current assets		1,201,872,453	1,722,992,434
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(1,708)	-
Bank overdraft	1(f)	(7,195)	-
Cash due to brokers and counterparties for open financial derivative instruments	1(g)	(5,724)	-
Creditors - Amounts falling due within one year:			
Accrued expenses		(397,206)	(568,493)
Other payables		(31,495)	-
Payable for investment purchased		(18,017,373)	(6,329,655)
Total current liabilities		(18,460,701)	(6,898,148)
Net assets attributable to holders of redeemable participating shares		1,183,411,752	1,716,094,286
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 33.39	USD 32.53
			USD 36.41

The accompanying notes form an integral part of these financial statements.

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		30,593,735	26,923,750
Income from financial assets at fair value		33,070,865	23,337,614
Securities lending income	13	38,188	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	36,981,203	(184,699,073)
Bank interest income		232,710	-
Miscellaneous income		-	45,150
Total investment income/(expense)		100,916,701	(134,392,559)
Operating expenses	3	(7,244,370)	(6,228,821)
Net profit/(loss) for the financial year before finance costs and tax		93,672,331	(140,621,380)
Finance costs			
Distributions to holders of redeemable participating shares	7	(51,017,767)	(36,304,509)
Profit/(loss) for the financial year before tax		42,654,564	(176,925,889)
Capital gains tax	2	(1,232,594)	(68,649)
Withholding tax on investment income	2	(4,122,894)	(3,462,861)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		37,299,076	(180,457,399)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	1,716,094,286	1,652,938,749
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	37,299,076	(180,457,399)
Share transactions		
Proceeds from redeemable participating shares issued	307,382,219	287,771,310
Costs of redeemable participating shares redeemed	(877,363,829)	(44,158,374)
(Decrease)/increase in net assets from share transactions	(569,981,610)	243,612,936
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(532,682,534)	63,155,537
Net assets attributable to holders of redeemable participating shares at the end of the financial year	1,183,411,752	1,716,094,286

The accompanying notes form an integral part of these financial statements.

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		37,299,076	(180,457,399)
Adjustment for:			
Movement in cash held with/due to broker		8,218	(258,543)
Movement in financial assets at fair value through profit or loss		534,939,790	(74,603,738)
Unrealised movement on derivative assets and liabilities		142,452	401,141
Operating cash flows before movements in working capital		572,389,536	(254,918,539)
Movement in receivables		2,917,762	(2,194,645)
Movement in payables		(139,792)	18,596
Net working capital movement		2,777,970	(2,176,049)
Net cash inflow/(outflow) from operating activities		575,167,506	(257,094,588)
Financing activities			
Proceeds from subscriptions	5	307,382,219	287,771,310
Payments for redemptions	5	(877,363,829)	(44,158,374)
Net cash (used in)/generated by financing activities		(569,981,610)	243,612,936
Net increase/(decrease) in cash and cash equivalents		5,185,896	(13,481,652)
Cash and cash equivalents at the start of the financial year		9,931,168	23,412,820
Cash and cash equivalents at the end of the financial year		15,117,064	9,931,168
Cash and cash equivalents - Statement of Financial Position		15,124,259	9,931,168
Bank overdraft - Statement of Financial Position		(7,195)	-
Cash and cash equivalents - Statement of Cash Flows		15,117,064	9,931,168
Supplementary information			
Taxation paid		(5,355,488)	(3,531,510)
Interest received		36,434,940	25,434,372
Dividend received		31,076,733	26,486,521
Distribution paid		(51,017,767)	(36,304,509)

The accompanying notes form an integral part of these financial statements.

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%)				Transferable Securities - 98.78% (March 2023: 97.78%)			
Common Stock - 47.81% (March 2023: 46.48%)				(continued)			
Australian Dollar - 0.75%				Common Stock - 47.81% (March 2023: 46.48%) (continued)			
Canadian Dollar - 5.07%				Canadian Dollar - 5.07% (continued)			
184,140	APA Group	1,010,318	0.09	312,751	Enbridge, Inc.	11,312,903	0.96
157,842	Atlas Arteria Ltd.	548,863	0.05	71,820	Fortis, Inc.	2,840,426	0.24
255,756	Aurizon Holdings Ltd.	667,421	0.06	24,481	Gibson Energy, Inc.	417,168	0.04
339,297	Cleanaway Waste Management Ltd.	602,092	0.05	46,465	Hydro One Ltd.	1,356,267	0.11
2,385	Dalrymple Bay Infrastructure Ltd.	4,263	0.00	36,355	Keyera Corp.	937,318	0.08
111,871	Downer EDI Ltd.	372,222	0.03	81,117	Pembina Pipeline Corp.	2,865,844	0.24
276,310	Qube Holdings Ltd.	614,702	0.05	26,736	SNC-Lavalin Group, Inc.	1,094,531	0.09
26,694	Ramsay Health Care Ltd.	984,131	0.08	31,400	Superior Plus Corp.	234,122	0.02
461,742	Transurban Group	4,012,523	0.34	152,825	TC Energy Corp.	6,148,009	0.52
		8,816,535	0.75	17,800	Topaz Energy Corp.	293,324	0.02
Brazilian Real - 0.70%				37,647	Waste Connections, Inc.	6,478,376	0.55
26,416	Alupar Investimento SA	161,276	0.01	8,097	Westshore Terminals Investment Corp.	153,294	0.01
150,565	CCR SA	415,700	0.03			60,037,614	5.07
169,211	Centrais Eletricas Brasileiras SA	1,409,655	0.12	Chilean Peso - 0.08%			
47,320	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	800,712	0.07	429,331	Aguas Andinas SA	125,186	0.01
16,900	Cia de Saneamento de Minas Gerais Copasa MG	73,535	0.01	3,431,213	Cia Sud Americana de Vapores SA	257,818	0.02
47,460	Cia De Sanena Do Parana	246,803	0.02	2,619,673	Enel Americas SA	255,178	0.02
23,800	Cia Energetica de Minas Gerais	69,419	0.01	3,436,022	Enel Chile SA	206,448	0.02
36,900	CPFL Energia SA	256,613	0.02	1,155,176	Sociedad Matriz SAAM SA	134,555	0.01
48,510	EcoRodovias Infraestruturura e Logistica SA	78,984	0.01			979,185	0.08
42,048	Energisa SA	402,121	0.03	Colombian Peso - 0.05%			
162,701	Equatorial Energia SA	1,058,009	0.09	520,314	Grupo Energia Bogota SA ESP	319,034	0.02
4,100	Log-in Logistica Intermodal SA	31,977	0.00	62,875	Interconexion Electrica SA ESP	321,756	0.03
80,800	Neoenergia SA	328,491	0.03			640,790	0.05
61,300	Oncoclinicas do Brasil Servicos Medicos SA	108,381	0.01	Czech Koruna - 0.08%			
194,600	Rede D'Or Sao Luiz SA	983,973	0.08	26,968	CEZ AS	964,089	0.08
179,400	Rumo SA	797,803	0.07			964,089	0.08
102,100	Santos Brasil Participacoes SA	271,693	0.02	Danish Krone - 0.61%			
19,131	Transmissora Alianca de Energia Eletrica SA	138,775	0.01	337	AP Moller - Maersk AS (Class A)	431,100	0.03
104,882	Ultrapar Participacoes SA	596,536	0.05	536	AP Moller - Maersk AS (Class B)	698,007	0.06
24,700	Wilson Sons SA	88,279	0.01	2,693	D/S Norden AS	109,724	0.01
		8,318,735	0.70	6,857	DFDS AS	198,964	0.01
Canadian Dollar - 5.07%				25,314	DSV AS	4,112,402	0.35
41,018	AltaGas Ltd.	906,914	0.08	26,964	Orsted AS	1,500,755	0.13
17,150	Brookfield Infrastructure Corp.	618,452	0.05	6,008	TORM PLC	203,732	0.02
79,518	Canadian National Railway Co.	10,481,157	0.89			7,254,684	0.61
137,180	Canadian Pacific Kansas City Ltd.	12,106,719	1.02	Euro - 5.29%			
3,255	Cargojet, Inc.	269,155	0.02	3,278	Acciona SA	399,516	0.03
14,115	Chartwell Retirement Residences	128,920	0.01	33,081	ACS Actividades de Construccion y Servicios SA	1,385,512	0.12
39,593	Emera, Inc.	1,394,715	0.12	10,918	Aena SME SA	2,151,348	0.18
				4,929	Aeroports de Paris SA	676,594	0.06
				12,052	Arcadis NV	738,667	0.06
				8,980	Athens Water Supply & Sewage Co. SA	57,899	0.00

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Common Stock - 47.81% (March 2023: 46.48%) (continued)				Common Stock - 47.81% (March 2023: 46.48%) (continued)			
Euro - 5.29% (continued)				Euro - 5.29% (continued)			
31,271	Bouygues SA	1,277,620	0.11	79,852	Webuild SpA	193,350	0.02
9,001	Cia de Distribucion Integral Logista Holdings SA	251,776	0.02			62,614,759	5.29
138,556	Deutsche Post AG	5,972,899	0.50		Hong Kong Dollar - 1.33%		
422,483	EDP - Energias de Portugal SA	1,647,177	0.14	54,000	Anhui Expressway Co. Ltd.	59,820	0.00
10,762	Eiffage SA	1,222,154	0.10	75,000	Beijing Enterprises Holdings Ltd.	217,532	0.02
1,302	Elecnor SA	27,069	0.00	462,000	Beijing Enterprises Water Group Ltd.	102,713	0.01
4,497	Elia Group SA	485,676	0.04	62,000	Brightoil Petroleum Holdings Ltd.	-	0.00
35,911	Enagas SA	533,860	0.05	296,000	Canggang Railway Ltd.	34,795	0.00
51,599	Enav SpA	216,220	0.02	63,000	Canvest Environmental Protection Group Co. Ltd.	32,440	0.00
47,423	Endesa SA	879,137	0.07	220,000	China Conch Venture Holdings Ltd.	152,917	0.01
1,137,297	Enel SpA	7,515,887	0.63	507,407	China Everbright Environment Group Ltd.	197,090	0.02
13,756	Euronav NV	228,047	0.02	344,400	China Gas Holdings Ltd.	310,673	0.03
37,849	Eutelsat Communications SACA	165,306	0.01	176,330	China Merchants Port Holdings Co. Ltd.	211,557	0.02
4,726	EVN AG	125,050	0.01	565,000	China Railway Group Ltd. (Class H)	279,380	0.02
73,686	Ferrovial SE	2,919,026	0.25	149,200	China Resources Gas Group Ltd.	475,636	0.04
9,339	Fomento de Construcciones y Contratas SA	127,489	0.01	164,000	China Water Affairs Group Ltd.	96,182	0.01
63,065	Fortum OYJ	779,521	0.07	93,000	CK Infrastructure Holdings Ltd.	544,231	0.05
6,219	Fraport AG Frankfurt Airport Services Worldwide	328,169	0.03	263,500	CLP Holdings Ltd.	2,099,192	0.18
4,839	Gaztransport Et Technigaz SA	723,818	0.06	128,000	COSCO SHIPPING Energy Transportation Co. Ltd.	132,637	0.01
10,250	GEK TERNA SA	186,862	0.02	465,400	COSCO SHIPPING Holdings Co. Ltd. (Class H)	489,397	0.04
48,544	Getlink SE	827,306	0.07	134,646	COSCO SHIPPING Ports Ltd.	73,977	0.01
3,014	HOCHTIEF AG	350,576	0.03	110,900	ENN Energy Holdings Ltd.	854,445	0.07
829,691	Iberdrola SA	10,300,281	0.87	408,000	Guangdong Investment Ltd.	174,639	0.01
70,605	Italgas SpA	411,768	0.03	118,800	Guangdong Provincial Expressway Development Co. Ltd.	102,764	0.01
10,405	Koninklijke Vopak NV	401,512	0.03	257,000	HK Electric Investments & HK Electric Investments Ltd.	160,575	0.01
19,198	Naturgy Energy Group SA	416,750	0.04	1,648,724	Hong Kong & China Gas Co. Ltd.	1,249,217	0.11
2,959	Oesterreichische Post AG	101,145	0.01	53,000	Hygeia Healthcare Holdings Co. Ltd.	216,024	0.02
5,911	PostNL NV	8,057	0.00	842,000	J&T Global Express Ltd.	1,127,479	0.09
35,217	Public Power Corp. SA	442,340	0.04	328,700	JD Logistics, Inc.	334,729	0.03
59,839	Redeia Corp. SA	1,021,416	0.09	218,000	Jiangsu Expressway Co. Ltd.	223,113	0.02
41,607	REN - Redes Energeticas Nacionais SGPS SA	98,858	0.01	48,530	Kerry Logistics Network Ltd.	52,831	0.00
71,936	Sacyr SA	265,703	0.02	484,000	Kunlun Energy Co. Ltd.	403,825	0.03
324,471	Snam SpA	1,533,476	0.13	20,000	Metallurgical Corp. of China Ltd. (Class H)	4,268	0.00
20,526	SPIE SA	771,893	0.07	224,705	MTR Corp. Ltd.	740,743	0.06
1,887	Strabag SE	79,582	0.01	243,869	NWS Holdings Ltd.	202,537	0.02
207,366	Terna - Rete Elettrica Nazionale	1,715,497	0.14	22,500	Orient Overseas International Ltd.	268,800	0.02
91,250	Veolia Environnement SA	2,969,311	0.25	635,000	Pacific Basin Shipping Ltd.	183,365	0.02
10,040	Verbund AG	734,627	0.06	209,410	Power Assets Holdings Ltd.	1,225,457	0.10
69,772	Vinci SA	8,949,012	0.76				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Common Stock - 47.81% (March 2023: 46.48%) (continued)				Common Stock - 47.81% (March 2023: 46.48%) (continued)			
Hong Kong Dollar - 1.33% (continued)				Indian Rupee - 1.70% (continued)			
148,000	Qingdao Port International Co. Ltd.	86,987	0.01	99,097	Petronet LNG Ltd.	312,728	0.03
178,000	Shenzhen Expressway Corp. Ltd.	155,565	0.01	5,927	PNC Infratech Ltd.	31,009	0.00
262,656	Shenzhen International Holdings Ltd.	201,696	0.02	669,315	Power Grid Corp. of India Ltd.	2,222,156	0.19
414,000	Sinotrans Ltd.	202,069	0.02	10,578	Rainbow Children's Medicare Ltd.	164,569	0.01
199,000	SITC International Holdings Co. Ltd.	363,600	0.03	19,830	Reliance Infrastructure Ltd.	64,422	0.01
289,439	Towngas Smart Energy Co. Ltd.	113,535	0.01	14,462	rites Ltd.	115,103	0.01
229,440	Zhejiang Expressway Co. Ltd.	147,166	0.01	270,058	Tata Power Co. Ltd.	1,276,423	0.11
139,000	Zhongyu Energy Holdings Ltd.	88,624	0.01	25,491	Torrent Power Ltd.	415,042	0.04
64,400	ZTO Express Cayman, Inc.	1,397,200	0.12	5,951	TVS Supply Chain Solutions Ltd.	11,017	0.00
		15,791,422	1.33			20,086,717	1.70
Indian Rupee - 1.70%				Indonesian Rupiah - 0.08%			
51,387	Adani Energy Solutions Ltd.	632,583	0.05	196,800	Indosat Tbk. PT	138,843	0.01
134,461	Adani Ports & Special Economic Zone Ltd.	2,163,322	0.18	449,004	Jasa Marga Persero Tbk. PT	157,173	0.01
36,537	Adani Total Gas Ltd.	405,903	0.03	2,046,400	Medikaloka Hermina Tbk. PT	151,657	0.01
12,569	Aegis Logistics Ltd.	67,312	0.01	380,500	Mitra Keluarga Karyasehat Tbk. PT	64,873	0.01
28,308	Allcargo Logistics Ltd.	24,302	0.00	1,999,200	Perusahaan Gas Negara Tbk. PT	171,486	0.02
16,782	Apollo Hospitals Enterprise Ltd.	1,279,096	0.11	2,208,200	Sarana Menara Nusantara Tbk. PT	120,212	0.01
33,189	Aster DM Healthcare Ltd.	162,876	0.01	103,900	Siloam International Hospitals Tbk. PT	15,727	0.00
842	Blue Dart Express Ltd.	62,431	0.01	382,500	Tower Bersama Infrastructure Tbk. PT	45,355	0.00
119,390	CESC Ltd.	174,141	0.01	152,700	Transcoal Pacific Tbk. PT	70,066	0.01
43,553	Container Corp. of India Ltd.	460,635	0.04	1,075,416	Waskita Karya Persero Tbk. PT	10,276	0.00
71,464	Delhivery Ltd.	381,773	0.03			945,668	0.08
78,266	Fortis Healthcare Ltd.	394,321	0.03	Israeli New Shekel - 0.05%			
2,718	G R Infraprojects Ltd.	42,633	0.00	8,433	Ashtrom Group Ltd.	125,262	0.01
424,430	GAIL India Ltd.	921,352	0.08	305	Electra Ltd.	131,808	0.01
12,611	Global Health Ltd.	199,767	0.02	27,681	Shapir Engineering & Industry Ltd.	158,665	0.02
346,556	GMR Airports Infrastructure Ltd.	339,066	0.03	46,487	Shikun & Binui Ltd.	115,593	0.01
13,969	Great Eastern Shipping Co. Ltd.	167,698	0.01			531,328	0.05
30,622	Gujarat Gas Ltd.	199,826	0.02	Japanese Yen - 3.15%			
44,719	Gujarat State Petronet Ltd.	191,149	0.02	2,600	Amvis Holdings, Inc.	43,550	0.00
56,154	Indraprastha Gas Ltd.	290,053	0.02	11,200	AZ-COM MARUWA Holdings, Inc.	100,126	0.01
116,252	Indus Towers Ltd.	405,824	0.03	131,700	Central Japan Railway Co.	3,264,980	0.28
156,123	IRB Infrastructure Developers Ltd.	109,601	0.01	109,652	Chubu Electric Power Co., Inc.	1,430,559	0.12
23,085	IRCON International Ltd.	60,797	0.01	39,300	Chugoku Electric Power Co., Inc.	295,506	0.03
3,123	Jupiter Life Line Hospitals Ltd.	44,803	0.00	3,100	Daiei Kankyo Co. Ltd.	54,157	0.01
30,000	KNR Constructions Ltd.	88,595	0.01	5,280	Daiseiki Co. Ltd.	128,559	0.01
8,141	Krishna Institute of Medical Sciences Ltd.	201,005	0.02	161,100	East Japan Railway Co.	3,086,388	0.26
99,617	Larsen & Toubro Ltd.	4,495,650	0.38	200	Hamakyorex Co. Ltd.	5,061	0.00
5,718	Mahanagar Gas Ltd.	93,518	0.01	38,000	Hankyu Hanshin Holdings, Inc.	1,087,687	0.09
104,051	Max Healthcare Institute Ltd.	1,022,888	0.09	42,100	Hokkaido Electric Power Co., Inc.	229,298	0.02
8,803	Narayana Hrudayalaya Ltd.	135,503	0.01	36,500	Hokuriku Electric Power Co.	193,154	0.02
91,829	NCC Ltd.	255,825	0.02	10,400	Iino Kaiun Kaisha Ltd.	86,377	0.01
				11,200	Japan Airport Terminal Co. Ltd.	441,725	0.04

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Common Stock - 47.81% (March 2023: 46.48%) (continued)				Common Stock - 47.81% (March 2023: 46.48%) (continued)			
Japanese Yen - 3.15% (continued)				Japanese Yen - 3.15% (continued)			
65,900	Kajima Corp.	1,347,653	0.11	2,000	Trancom Co. Ltd.	80,214	0.01
11,700	Kamigumi Co. Ltd.	257,045	0.02	70,400	West Japan Railway Co.	1,465,262	0.12
118,700	Kansai Electric Power Co., Inc.	1,685,462	0.14	50,200	Yamato Holdings Co. Ltd.	721,763	0.06
68,100	Kawasaki Kisen Kaisha Ltd.	914,554	0.08	8,500	Yokogawa Bridge Holdings Corp.	163,603	0.01
47,100	Keikyu Corp.	432,270	0.04			37,275,466	3.15
18,900	Keio Corp.	517,129	0.04	Kuwaiti Dinar - 0.05%			
24,100	Keisei Electric Railway Co. Ltd.	976,771	0.08	275,236	Agility Public Warehousing Co. KSC	595,927	0.05
28,500	Kintetsu Group Holdings Co. Ltd.	828,570	0.07			595,927	0.05
65,500	Kyushu Electric Power Co., Inc.	586,425	0.05	Malaysian Ringgit - 0.43%			
22,300	Kyushu Railway Co.	508,047	0.04	301,300	Axiata Group Bhd.	171,244	0.02
800	Maruzen Showa Unyu Co. Ltd.	24,474	0.00	418,375	Gamuda Bhd.	465,843	0.04
11,700	Mitsubishi Logistics Corp.	378,030	0.03	395,300	IHH Healthcare Bhd.	503,625	0.04
52,500	Mitsui OSK Lines Ltd.	1,599,855	0.14	554,800	IJM Corp. Bhd.	283,671	0.02
2,200	Mitsui-Soko Holdings Co. Ltd.	67,812	0.01	128,600	KPJ Healthcare Bhd.	51,625	0.00
27,700	Nagoya Railroad Co. Ltd.	386,458	0.03	136,019	Malaysia Airports Holdings Bhd.	284,511	0.02
20,500	Nankai Electric Railway Co. Ltd.	420,443	0.04	108,800	Mega First Corp. Bhd.	99,766	0.01
7,607	Nikkon Holdings Co. Ltd.	146,440	0.01	328,500	MISC Bhd.	530,958	0.05
3,900	Nippon Densetsu Kogyo Co. Ltd.	53,806	0.01	105,300	Petronas Gas Bhd.	390,231	0.03
11,700	NIPPON EXPRESS HOLDINGS, Inc.	595,958	0.05	715,900	Tenaga Nasional Bhd.	1,700,130	0.14
16,000	Nippon Gas Co. Ltd.	268,156	0.02	214,624	Westports Holdings Bhd.	174,583	0.02
3,000	Nippon Road Co. Ltd.	37,246	0.00	761,248	YTL Corp. Bhd.	419,788	0.04
70,700	Nippon Yusen KK	1,938,650	0.16			5,075,975	0.43
8,000	Nishi-Nippon Railroad Co. Ltd.	130,140	0.01	Mexican Peso - 0.22%			
1,200	NS United Kaiun Kaisha Ltd.	37,385	0.00	107,000	GMexico Transportes SAB de CV	234,770	0.02
106,100	Obayashi Corp.	1,257,328	0.11	34,092	Grupo Aeroportuario del Centro Norte SAB de CV	335,162	0.03
53,200	Odakyu Electric Railway Co. Ltd.	731,678	0.06	57,645	Grupo Aeroportuario del Pacifico SAB de CV	926,003	0.08
62,300	Osaka Gas Co. Ltd.	1,398,760	0.12	24,642	Grupo Aeroportuario del Sureste SAB de CV	777,372	0.06
5,400	Saibu Gas Holdings Co. Ltd.	67,542	0.01	23,810	Promotora y Operadora de Infraestructura SAB de CV	252,127	0.02
6,200	Sanki Engineering Co. Ltd.	86,070	0.01	354,165	Sitios Latinoamerica SAB de CV	120,599	0.01
7,700	Sankyu, Inc.	264,256	0.02			2,646,033	0.22
14,600	Senko Group Holdings Co. Ltd.	109,106	0.01	New Russian Ruble - 0.00%			
66,400	SG Holdings Co. Ltd.	839,954	0.07	93,627,965	Federal Grid Co.-Rosseti PJSC	-	0.00
33,700	Shikoku Electric Power Co., Inc.	262,639	0.02	7,531,274	Inter RAO UES PJSC	-	0.00
7,700	Shizuoka Gas Co. Ltd.	48,079	0.00	3,000,000	Mosenergo PJSC	-	0.00
15,400	Sotetsu Holdings, Inc.	274,737	0.02	22,431,700	RusHydro PJSC	-	0.00
8,500	Sumitomo Warehouse Co. Ltd.	142,654	0.01			-	0.00
30,400	Tobu Railway Co. Ltd.	758,468	0.07	New Taiwan Dolar - 0.22%			
14,500	Toho Gas Co. Ltd.	320,285	0.03	11,000	Cleanaway Co. Ltd.	61,181	0.01
70,400	Tohoku Electric Power Co., Inc.	550,287	0.05	107,000	CTCI Corp.	158,142	0.01
104,800	Tokyo Electric Power Co. Holdings, Inc.	635,815	0.05	39,000	Evergreen International Storage & Transport Corp.	38,082	0.00
58,683	Tokyo Gas Co. Ltd.	1,332,286	0.11				
85,200	Tokyu Corp.	1,034,988	0.09				
7,300	Totetsu Kogyo Co. Ltd.	143,786	0.01				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Common Stock - 47.81% (March 2023: 46.48%) (continued)				Common Stock - 47.81% (March 2023: 46.48%) (continued)			
New Taiwan Dollar - 0.22% (continued)				Philippines Peso - 0.12% (continued)			
145,989	Evergreen Marine Corp. Taiwan Ltd.	802,852	0.07	55,270	Manila Electric Co.	350,999	0.03
79,000	Great Taipei Gas Co. Ltd.	79,855	0.01			1,434,877	0.12
85,000	Kerry TJ Logistics Co. Ltd.	103,051	0.01	Polish Zloty - 0.07%			
25,862	Sunny Friend Environmental Technology Co. Ltd.	79,194	0.01	1,886	Budimex SA	331,064	0.03
334,000	Taiwan High Speed Rail Corp.	314,656	0.03	27,507	Enea SA	64,564	0.01
90,000	U-Ming Marine Transport Corp.	151,296	0.01	127,210	PGE Polska Grupa Energetyczna SA	229,745	0.02
197,605	Wan Hai Lines Ltd.	271,677	0.02	193,965	Tauron Polska Energia SA	148,839	0.01
89,037	Wisdom Marine Lines Co. Ltd.	163,866	0.01			774,212	0.07
244,493	Yang Ming Marine Transport Corp.	336,905	0.03	Pound Sterling - 1.26%			
		2,560,757	0.22	77,628	Balfour Beatty PLC	374,799	0.03
New Zealand Dollar - 0.30%				4,422	Clarkson PLC	224,002	0.02
125,174	Arvida Group Ltd.	83,109	0.01	78,951	Helios Towers PLC	94,648	0.01
195,500	Auckland International Airport Ltd.	976,435	0.08	114,645	International Distributions Services PLC	332,085	0.03
117,908	Contact Energy Ltd.	610,056	0.05	544,473	National Grid PLC	7,332,006	0.62
17,714	Freightways Group Ltd.	93,771	0.01	35,915	Pennon Group PLC	293,768	0.02
57,738	Genesis Energy Ltd.	84,959	0.01	40,398	Severn Trent PLC	1,260,510	0.11
12,320	Mainfreight Ltd.	513,634	0.04	57,858	Spire Healthcare Group PLC	169,567	0.01
16,936	Manawa Energy Ltd.	46,093	0.00	162,169	SSE PLC	3,380,190	0.28
100,130	Mercury NZ Ltd.	415,057	0.04	9,325	Telecom Plus PLC	191,775	0.02
50,127	Port of Tauranga Ltd.	161,911	0.01	96,392	United Utilities Group PLC	1,252,984	0.11
103,736	Ryman Healthcare Ltd.	282,326	0.02			14,906,334	1.26
29,081	Summerset Group Holdings Ltd.	198,301	0.02	Qatari Rial - 0.09%			
47,524	Vector Ltd.	110,010	0.01	556,848	Qatar Gas Transport Co. Ltd.	609,153	0.05
		3,575,662	0.30	145,622	Qatar Navigation QSC	421,148	0.04
Norwegian Krone - 0.18%						1,030,301	0.09
14,357	BW LPG Ltd.	160,131	0.01	Saudi Riyal - 0.31%			
5,276	FLEX LNG Ltd.	131,309	0.01	10,159	Al Hammadi Holding	164,960	0.01
13,648	Golden Ocean Group Ltd.	171,974	0.01	1,689	AlKhorayef Water & Power Technologies Co.	104,479	0.01
57,586	Hafnia Ltd.	396,253	0.03	4,912	Dallah Healthcare Co.	231,292	0.02
6,396	Hoegh Autoliners ASA	54,358	0.01	13,342	Dr Sulaiman Al Habib Medical Services Group Co.	1,115,598	0.10
65,836	MPC Container Ships ASA	76,131	0.01	5,061	Middle East Healthcare Co.	148,436	0.01
131	Odfjell SE	1,654	0.00	15,688	Mouwasat Medical Services Co.	570,549	0.05
1,539	Okeanis Eco Tankers Corp.	45,467	0.00	6,596	National Gas & Industrialization Co.	153,183	0.01
4,200	Stolt-Nielsen Ltd.	154,859	0.01	2,879	National Medical Care Co.	143,547	0.01
35,404	TOMRA Systems ASA	553,320	0.05	10,161	Power & Water Utility Co. for Jubail & Yanbu	187,750	0.02
18,851	Veidekke ASA	205,042	0.02	113,999	Saudi Electricity Co.	601,226	0.05
17,316	Wallenius Wilhelmsen ASA	141,020	0.01	14,519	Saudi Ground Services Co.	196,658	0.02
2,215	Wilh Wilhelmsen Holding ASA	71,257	0.01			3,617,678	0.31
		2,162,775	0.18	Singapore Dollar - 0.08%			
Philippines Peso - 0.12%				751,561	Keppel Infrastructure Trust	275,654	0.02
323,200	Aboitiz Power Corp.	204,102	0.02	192,627	Raffles Medical Group Ltd.	148,438	0.01
155,524	International Container Terminal Services, Inc.	879,776	0.07				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Common Stock - 47.81% (March 2023: 46.48%) (continued)				Common Stock - 47.81% (March 2023: 46.48%) (continued)			
Singapore Dollar - 0.08% (continued)				United Arab Emirates Dirham - 0.11% (continued)			
155,940	SATS Ltd.	300,418	0.03	220,659	AL Yah Satellite Communications Co- PJSC-Yah Sat	132,196	0.01
54,200	SIA Engineering Co. Ltd.	90,762	0.01	189,420	Aramex PJSC	126,376	0.01
333,000	Singapore Post Ltd.	103,631	0.01	59,806	Burjeel Holdings PLC	48,533	0.00
		918,903	0.08	97,102	Gulf Navigation Holding PJSC	161,828	0.01
South African Rand - 0.02%				136,439	National Central Cooling Co. PJSC	120,381	0.01
191,219	Life Healthcare Group Holdings Ltd.	173,585	0.01	337,321	Salik Co. PJSC	340,793	0.03
101,465	Netcare Ltd.	63,710	0.01			1,347,254	0.11
		237,295	0.02	United States Dollar - 24.69%			
South Korean Won - 0.19%				14,041	Acadia Healthcare Co., Inc.	1,112,328	0.09
8,438	Chabiotech Co. Ltd.	120,780	0.01	20,000	AECOM	1,961,600	0.17
830	CJ Logistics Corp.	73,798	0.01	8,364	ALLETE, Inc.	498,829	0.04
6,247	Hanjin Kal Corp.	275,634	0.02	37,658	Alliant Energy Corp.	1,897,963	0.16
47,267	HMM Co. Ltd.	552,984	0.05	36,516	Ameren Corp.	2,700,723	0.23
3,159	Hyundai Glovis Co. Ltd.	423,781	0.03	77,525	American Electric Power Co., Inc.	6,674,903	0.56
37,721	Korea Electric Power Corp.	619,227	0.05	5,741	American States Water Co.	414,730	0.04
368	Korea Gas Corp.	7,449	0.00	29,104	American Water Works Co., Inc.	3,556,800	0.30
61,011	Korea Line Corp.	86,877	0.01	45,348	Antero Midstream Corp.	637,593	0.05
44,826	Pan Ocean Co. Ltd.	141,845	0.01	21,969	Atmos Energy Corp.	2,611,455	0.22
		2,302,375	0.19	11,965	Avangrid, Inc.	436,005	0.04
Swiss Franc - 0.28%				6,900	California Water Service Group	320,712	0.03
5,617	Aevis Victoria SA	95,103	0.01	8,226	Casella Waste Systems, Inc.	813,305	0.07
2,904	BKW AG	446,224	0.04	92,441	CenterPoint Energy, Inc.	2,633,644	0.22
1,297	Energiedienst Holding AG	56,880	0.00	17,028	CH Robinson Worldwide, Inc.	1,296,512	0.11
2,547	Flughafen Zurich AG	578,568	0.05	34,965	Cheniere Energy, Inc.	5,639,155	0.48
544	Jungfraubahn Holding AG	109,078	0.01	7,397	Clean Harbors, Inc.	1,489,090	0.13
7,255	Kuehne & Nagel International AG	2,021,766	0.17	42,626	CMS Energy Corp.	2,572,053	0.22
765	Romande Energie Holding SA	45,694	0.00	51,486	Consolidated Edison, Inc.	4,675,444	0.40
		3,353,313	0.28	291,173	CSX Corp.	10,793,783	0.91
Thailand Baht - 0.03%				123,400	Dominion Energy, Inc.	6,070,046	0.51
1,274,969	Bangkok Expressway & Metro PCL	279,541	0.03	14,300	DT Midstream, Inc.	873,730	0.07
76,600	Regional Container Lines PCL	38,418	0.00	30,306	DTE Energy Co.	3,398,515	0.29
		317,959	0.03	114,495	Duke Energy Corp.	11,072,811	0.94
Turkish Lira - 0.05%				56,734	Edison International	4,012,796	0.34
13,894	Aygaz AS	64,291	0.01	14,286	Encompass Health Corp.	1,179,738	0.10
72,867	Enerjisa Enerji AS	130,634	0.01	8,706	Ensign Group, Inc.	1,083,201	0.09
29,063	MLP Saglik Hizmetleri AS	164,216	0.01	31,090	Entergy Corp.	3,285,591	0.28
200,000	ODAS Elektrik Uretim ve Sanayi Ticaret AS	55,082	0.01	68,108	Equitrans Midstream Corp.	850,669	0.07
26,912	TAV Havalimanlari Holding AS	148,069	0.01	37,914	Essential Utilities, Inc.	1,404,714	0.12
		562,292	0.05	32,026	Evergy, Inc.	1,709,548	0.14
United Arab Emirates Dirham - 0.11%				51,707	Eversource Energy	3,090,527	0.26
114,096	Abu Dhabi Ports Co. PJSC	178,654	0.02	146,876	Exelon Corp.	5,518,131	0.47
216,246	ADNOC Logistics & Services	238,493	0.02	21,255	Expeditors International of Washington, Inc.	2,583,970	0.22

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Common Stock - 47.81% (March 2023: 46.48%) (continued)				Common Stock - 47.81% (March 2023: 46.48%) (continued)			
United States Dollar - 24.69% (continued)				United States Dollar - 24.69% (continued)			
34,788	FedEx Corp.	10,079,475	0.85	106,719	United Parcel Service, Inc.	15,861,647	1.34
75,818	FirstEnergy Corp.	2,928,091	0.25	8,520	Universal Health Services, Inc.	1,554,559	0.13
24,500	Fluor Corp.	1,035,860	0.09	11,563	Viasat, Inc.	209,175	0.02
18,300	GXO Logistics, Inc.	983,808	0.08	54,581	Waste Management, Inc.	11,633,940	0.98
29,327	HCA Healthcare, Inc.	9,781,434	0.83	46,256	WEC Energy Group, Inc.	3,798,543	0.32
8,400	Hub Group, Inc.	363,048	0.03	179,033	Williams Cos., Inc.	6,976,916	0.59
283,700	Hutchison Port Holdings Trust	35,746	0.00	81,119	Xcel Energy, Inc.	4,360,146	0.37
8,098	IDACORP, Inc.	752,223	0.06	17,122	XPO, Inc.	2,089,398	0.18
14,752	Iridium Communications, Inc.	385,912	0.03			292,120,306	24.69
11,726	JB Hunt Transport Services, Inc.	2,336,406	0.20	Yuan Renminbi - 0.17%			
20,160	KBR, Inc.	1,283,386	0.11	64,000	China Merchants Energy Shipping Co. Ltd.	68,273	0.01
290,210	Kinder Morgan, Inc.	5,322,451	0.45	55,900	China Merchants Expressway Network & Technology Holdings Co. Ltd.	86,703	0.01
8,206	Kirby Corp.	782,196	0.07	254,800	China Railway Group Ltd. (Class A)	240,083	0.02
5,324	Landstar System, Inc.	1,026,254	0.09	75,300	COSCO SHIPPING Energy Transportation Co. Ltd.	166,177	0.01
5,100	Matson, Inc.	573,240	0.05	231,200	Daqin Railway Co. Ltd.	234,161	0.02
4,254	MGE Energy, Inc.	334,880	0.03	40,200	Eastern Air Logistics Co. Ltd.	91,886	0.01
13,297	National Fuel Gas Co.	714,315	0.06	2,200	Guangzhou Development Group, Inc.	1,820	0.00
11,900	New Fortress Energy, Inc.	364,021	0.03	185,600	Liaoning Port Co. Ltd.	35,952	0.00
15,146	New Jersey Resources Corp.	649,915	0.05	366,100	Metallurgical Corp. of China Ltd.	173,744	0.01
304,168	NextEra Energy, Inc.	19,439,377	1.64	151,100	Ningbo Zhoushan Port Co. Ltd.	70,873	0.01
66,182	NiSource, Inc.	1,830,594	0.15	125,800	Power Construction Corp. of China Ltd.	85,985	0.01
33,358	Norfolk Southern Corp.	8,501,953	0.72	62,000	SF Holding Co. Ltd.	311,739	0.03
28,038	OGE Energy Corp.	961,703	0.08	26,100	Shanghai International Airport Co. Ltd.	128,777	0.01
8,341	ONE Gas, Inc.	538,245	0.05	50,900	Shanghai International Port Group Co. Ltd.	37,396	0.00
86,020	ONEOK, Inc.	6,896,223	0.58	60,000	YTO Express Group Co. Ltd.	125,687	0.01
313,000	PG&E Corp.	5,245,880	0.44	34,600	Yunda Holding Co. Ltd.	34,373	0.00
17,405	Pinnacle West Capital Corp.	1,300,676	0.11	28,730	Zhejiang Weiming Environment Protection Co. Ltd.	72,466	0.01
13,517	PNM Resources, Inc.	508,780	0.04			1,966,095	0.17
16,351	Portland General Electric Co.	686,742	0.06	Total Common Stock			
108,907	PPL Corp.	2,998,210	0.25			565,763,315	47.81
73,200	Public Service Enterprise Group, Inc.	4,888,296	0.41	Corporate Bonds - 48.10% (March 2023: 48.06%)			
21,400	Quanta Services, Inc.	5,559,720	0.47	Australian Dollar - 0.09%			
30,504	Republic Services, Inc.	5,839,686	0.49	300,000	6.100% Aurizon Network Pty. Ltd. 12/09/2031	198,035	0.02
16,495	Select Medical Holdings Corp.	497,324	0.04	400,000	5.900% Brisbane Airport Corp. Pty. Ltd. 08/03/2034	264,480	0.02
155,566	Southern Co.	11,160,305	0.94	200,000	5.600% Perth Airport Pty. Ltd. 05/03/2031	132,252	0.01
8,280	Southwest Gas Holdings, Inc.	630,356	0.05	700,000	5.057% Victoria Power Networks Finance Pty. Ltd. 14/03/2029	457,041	0.04
7,500	Spire, Inc.	460,275	0.04				
12,759	Stericycle, Inc.	673,037	0.06				
11,100	Surgery Partners, Inc.	331,113	0.03				
32,726	Targa Resources Corp.	3,664,985	0.31				
14,514	Tenet Healthcare Corp.	1,525,567	0.13				
28,543	UGI Corp.	700,445	0.06				
90,242	Union Pacific Corp.	22,193,215	1.88				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)		
	Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)		
	Australian Dollar - 0.09% (continued)				Canadian Dollar - 0.58% (continued)		
		1,051,808	0.09	500,000	5.100% Ventas Canada Finance Ltd. 05/03/2029	371,576	0.03
	Canadian Dollar - 0.58%					6,800,436	0.58
500,000	5.750% 407 International, Inc. 14/02/2036	393,006	0.03		Euro - 13.36%		
350,000	5.170% Aeroports de Montreal 17/09/2035	266,897	0.02	200,000	2.500% A2A SpA 15/06/2026	210,840	0.02
200,000	5.141% AltaGas Ltd. 14/03/2034	147,894	0.01	300,000	1.500% A2A SpA 16/03/2028	301,009	0.02
200,000	4.462% AltaLink LP 08/11/2041	142,864	0.01	500,000	4.500% A2A SpA 19/09/2030	564,127	0.05
120,000	3.990% AltaLink LP 30/06/2042	80,541	0.01	200,000	0.625% A2A SpA 15/07/2031	173,645	0.01
220,000	6.250% British Columbia Ferry Services, Inc. 13/10/2034	184,509	0.02	200,000	1.000% A2A SpA 02/11/2033	166,657	0.01
225,000	5.021% British Columbia Ferry Services, Inc. 20/03/2037	171,843	0.02	700,000	1.375% Abertis Infraestructuras SA 20/05/2026	724,747	0.06
200,000	4.700% Bruce Power LP 21/06/2031	148,004	0.01	500,000	1.000% Abertis Infraestructuras SA 27/02/2027	503,663	0.04
280,000	6.450% Canadian Pacific Railway Co. 17/11/2039	242,380	0.02	100,000	4.125% Abertis Infraestructuras SA 31/01/2028	109,615	0.01
65,000	5.330% Enbridge Pipelines, Inc. 06/04/2040	47,447	0.01	1,000,000	1.125% Abertis Infraestructuras SA 26/03/2028	982,984	0.08
415,000	4.240% Enbridge, Inc. 27/08/2042	262,306	0.02	1,000,000	2.250% Abertis Infraestructuras SA 29/03/2029	1,012,921	0.08
50,000	6.000% FortisBC Energy, Inc. 02/10/2037	41,192	0.00	500,000	1.625% Abertis Infraestructuras SA 15/07/2029	488,160	0.04
70,000	5.800% FortisBC Energy, Inc. 13/05/2038	56,827	0.01	600,000	4.125% Abertis Infraestructuras SA 07/08/2029	659,392	0.06
25,000	6.450% Greater Toronto Airports Authority 03/12/2027	19,709	0.00	700,000	1.875% Abertis Infraestructuras SA 26/03/2032	653,071	0.05
420,000	7.100% Greater Toronto Airports Authority 04/06/2031	356,866	0.03	200,000	1.500% ACEA SpA 08/06/2027	204,422	0.02
40,000	6.980% Greater Toronto Airports Authority 15/10/2032	34,428	0.00	200,000	1.750% ACEA SpA 23/05/2028	201,480	0.02
520,000	6.470% Greater Toronto Airports Authority 02/02/2034	438,871	0.04	200,000	0.250% ACEA SpA 28/07/2030	177,003	0.01
860,000	5.630% Greater Toronto Airports Authority 07/06/2040	703,328	0.06	500,000	3.875% ACEA SpA 24/01/2031	546,901	0.05
750,000	5.300% Greater Toronto Airports Authority 25/02/2041	594,159	0.05	700,000	4.250% Aena SME SA 13/10/2030	792,749	0.07
300,000	6.930% Hydro One, Inc. 01/06/2032	256,961	0.02	400,000	1.750% Aeroporti di Roma SpA 30/07/2031	377,633	0.03
625,000	5.360% Hydro One, Inc. 20/05/2036	487,433	0.04	300,000	1.500% Aeroports de Paris SA 07/04/2025	317,267	0.03
110,000	4.890% Hydro One, Inc. 13/03/2037	82,264	0.01	1,400,000	2.125% Aeroports de Paris SA 02/10/2026	1,467,623	0.12
315,000	5.490% Hydro One, Inc. 16/07/2040	251,877	0.02	400,000	1.000% Aeroports de Paris SA 13/12/2027	399,142	0.03
200,000	4.390% Hydro One, Inc. 26/09/2041	141,449	0.01	700,000	2.750% Aeroports de Paris SA 05/06/2028	743,647	0.06
10,000	6.590% Hydro One, Inc. 22/04/2043	9,045	0.00	1,200,000	1.000% Aeroports de Paris SA 05/01/2029	1,168,551	0.10
300,000	4.850% NextEra Energy Capital Holdings, Inc. 30/04/2031	223,608	0.02	700,000	1.500% Aeroports de Paris SA 02/07/2032	657,916	0.05
100,000	5.610% Nova Scotia Power, Inc. 15/06/2040	76,645	0.01	600,000	1.125% Aeroports de Paris SA 18/06/2034	522,081	0.04
230,000	8.050% TransCanada PipeLines Ltd. 17/02/2039	213,951	0.02	500,000	2.125% Aeroports de Paris SA 11/10/2038	466,220	0.04
535,000	4.550% TransCanada PipeLines Ltd. 15/11/2041	352,556	0.03				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)			
Euro - 13.36% (continued)				Euro - 13.36% (continued)			
600,000	0.800% AGCO International Holdings BV 06/10/2028	570,687	0.05	800,000	1.500% ASTM SpA 25/01/2030	753,166	0.06
100,000	4.750% ALD SA 13/10/2025	109,506	0.01	900,000	2.375% ASTM SpA 25/11/2033	826,686	0.07
1,100,000	1.250% ALD SA 02/03/2026	1,132,580	0.10	300,000	0.875% Ausgrid Finance Pty. Ltd. 07/10/2031	264,578	0.02
900,000	4.375% ALD SA 23/11/2026	984,675	0.08	200,000	1.500% AusNet Services Holdings Pty. Ltd. 26/02/2027	204,418	0.02
500,000	4.000% ALD SA 05/07/2027	544,595	0.05	400,000	4.375% Australia Pacific Airports Melbourne Pty. Ltd. 24/05/2033	453,406	0.04
200,000	3.250% Alliander NV 13/06/2028	217,361	0.02	500,000	4.000% Australia Pacific Airports Melbourne Pty. Ltd. 07/06/2034	549,835	0.05
100,000	0.375% Alliander NV 10/06/2030	91,771	0.01	200,000	4.375% Autostrade per l'Italia SpA 16/09/2025	217,380	0.02
200,000	1.950% American Tower Corp. 22/05/2026	207,801	0.02	800,000	1.750% Autostrade per l'Italia SpA 26/06/2026	827,418	0.07
300,000	0.400% American Tower Corp. 15/02/2027	295,929	0.02	600,000	1.750% Autostrade per l'Italia SpA 01/02/2027	614,907	0.05
700,000	4.125% American Tower Corp. 16/05/2027	765,752	0.06	500,000	1.625% Autostrade per l'Italia SpA 25/01/2028	501,044	0.04
745,000	0.500% American Tower Corp. 15/01/2028	717,438	0.06	1,200,000	2.000% Autostrade per l'Italia SpA 04/12/2028	1,200,679	0.10
600,000	0.875% American Tower Corp. 21/05/2029	565,199	0.05	400,000	1.875% Autostrade per l'Italia SpA 26/09/2029	390,269	0.03
400,000	4.625% American Tower Corp. 16/05/2031	453,829	0.04	1,100,000	2.000% Autostrade per l'Italia SpA 15/01/2030	1,077,718	0.09
895,000	1.000% American Tower Corp. 15/01/2032	790,659	0.07	300,000	4.750% Autostrade per l'Italia SpA 24/01/2031	337,971	0.03
200,000	3.875% Amprion GmbH 07/09/2028	220,167	0.02	500,000	2.250% Autostrade per l'Italia SpA 25/01/2032	476,383	0.04
600,000	3.971% Amprion GmbH 22/09/2032	667,770	0.06	400,000	4.250% Autostrade per l'Italia SpA 28/06/2032	435,953	0.04
200,000	0.625% Amprion GmbH 23/09/2033	165,987	0.01	700,000	1.250% Avinor AS 09/02/2027	713,634	0.06
200,000	4.125% Amprion GmbH 07/09/2034	224,705	0.02	500,000	1.375% Babcock International Group PLC 13/09/2027	497,880	0.04
400,000	1.750% AP Moller - Maersk AS 16/03/2026	415,251	0.03	200,000	4.250% Cadent Finance PLC 05/07/2029	223,361	0.02
500,000	0.750% AP Moller - Maersk AS 25/11/2031	441,558	0.04	385,000	0.625% Cadent Finance PLC 19/03/2030	351,156	0.03
400,000	3.750% AP Moller - Maersk AS 05/03/2032	438,511	0.04	900,000	1.500% Ceske Drah AS 23/05/2026	923,711	0.08
400,000	4.125% AP Moller - Maersk AS 05/03/2036	440,832	0.04	300,000	4.875% CEZ AS 16/04/2025	326,676	0.03
215,000	2.000% APA Infrastructure Ltd. 15/07/2030	210,884	0.02	300,000	0.875% CEZ AS 02/12/2026	299,110	0.02
500,000	1.125% APRR SA 09/01/2026	518,940	0.04	300,000	2.375% CEZ AS 06/04/2027	309,993	0.03
200,000	1.250% APRR SA 06/01/2027	204,619	0.02	200,000	3.000% CEZ AS 05/06/2028	209,282	0.02
1,000,000	1.250% APRR SA 14/01/2027	1,024,510	0.09	500,000	1.500% CIMIC Finance Ltd. 28/05/2029	463,984	0.04
900,000	1.250% APRR SA 18/01/2028	904,942	0.08	1,000,000	1.250% CK Hutchison Europe Finance 18 Ltd. 13/04/2025	1,049,188	0.09
100,000	0.000% APRR SA 19/06/2028	94,494	0.01	300,000	3.750% Coentreprise de Transport d'Electricite SA 17/01/2036	327,762	0.03
300,000	1.875% APRR SA 03/01/2029	306,096	0.03	200,000	0.450% Czech Gas Networks Investments SARL 08/09/2029	181,144	0.01
500,000	1.500% APRR SA 25/01/2030	491,432	0.04				
100,000	1.875% APRR SA 06/01/2031	99,586	0.01				
600,000	1.625% APRR SA 13/01/2032	573,849	0.05				
800,000	1.500% APRR SA 17/01/2033	744,811	0.06				
800,000	1.000% ASTM SpA 25/11/2026	808,298	0.07				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)			
Euro - 13.36% (continued)				Euro - 13.36% (continued)			
200,000	0.875% Czech Gas Networks Investments SARL 31/03/2031	176,044	0.01	100,000	1.104% East Japan Railway Co. 15/09/2039	78,323	0.01
300,000	1.554% DAA Finance PLC 07/06/2028	302,033	0.02	300,000	4.110% East Japan Railway Co. 22/02/2043	340,310	0.03
550,000	1.601% DAA Finance PLC 05/11/2032	515,259	0.04	900,000	4.389% East Japan Railway Co. 05/09/2043	1,045,153	0.09
200,000	3.375% Deutsche Bahn Finance GMBH 29/01/2038	215,348	0.02	900,000	1.875% easyJet FinCo BV 03/03/2028	909,977	0.08
535,000	1.250% Deutsche Post AG 01/04/2026	556,381	0.05	400,000	2.875% EDP - Energias de Portugal SA 01/06/2026	427,084	0.04
150,000	0.375% Deutsche Post AG 20/05/2026	152,646	0.01	600,000	1.625% EDP - Energias de Portugal SA 15/04/2027	615,762	0.05
200,000	1.000% Deutsche Post AG 13/12/2027	200,886	0.02	200,000	3.875% EDP - Energias de Portugal SA 26/06/2028	219,659	0.02
400,000	1.625% Deutsche Post AG 05/12/2028	406,296	0.03	400,000	2.000% EDP Finance BV 22/04/2025	425,356	0.04
1,050,000	0.750% Deutsche Post AG 20/05/2029	1,023,560	0.09	200,000	1.875% EDP Finance BV 13/10/2025	210,665	0.02
700,000	1.000% Deutsche Post AG 20/05/2032	657,727	0.05	200,000	0.375% EDP Finance BV 16/09/2026	200,679	0.02
800,000	3.500% Deutsche Post AG 25/03/2036	871,289	0.07	100,000	1.500% EDP Finance BV 22/11/2027	101,260	0.01
400,000	2.375% DP World Ltd. 25/09/2026	415,951	0.03	500,000	1.875% EDP Finance BV 21/09/2029	498,312	0.04
400,000	0.375% DSV AS 26/02/2027	396,343	0.03	100,000	4.000% Electricite de France SA 12/11/2025	109,064	0.01
400,000	1.375% DSV Finance BV 16/03/2030	386,152	0.03	1,000,000	1.000% Electricite de France SA 13/10/2026	1,016,734	0.09
400,000	0.500% DSV Finance BV 03/03/2031	355,445	0.03	600,000	3.875% Electricite de France SA 12/01/2027	651,843	0.05
400,000	0.750% DSV Finance BV 05/07/2033	338,848	0.03	700,000	4.375% Electricite de France SA 12/10/2029	785,688	0.07
600,000	0.875% DSV Finance BV 17/09/2036	474,446	0.04	450,000	4.625% Electricite de France SA 26/04/2030	512,458	0.04
500,000	3.100% Duke Energy Corp. 15/06/2028	530,199	0.04	600,000	2.000% Electricite de France SA 02/10/2030	589,129	0.05
400,000	3.850% Duke Energy Corp. 15/06/2034	427,978	0.04	500,000	4.250% Electricite de France SA 25/01/2032	560,390	0.05
300,000	1.500% E.ON International Finance BV 31/07/2029	296,382	0.02	1,000,000	1.000% Electricite de France SA 29/11/2033	840,964	0.07
410,000	5.750% E.ON International Finance BV 14/02/2033	515,645	0.04	200,000	1.875% Electricite de France SA 13/10/2036	171,865	0.01
300,000	0.125% E.ON SE 18/01/2026	306,099	0.03	500,000	2.000% Electricite de France SA 09/12/2049	358,468	0.03
600,000	0.750% E.ON SE 20/02/2028	596,633	0.05	200,000	4.125% Ellevio AB 07/03/2034	222,640	0.02
1,000,000	0.100% E.ON SE 19/12/2028	958,154	0.08	200,000	3.625% Enagas Financiaciones SA 24/01/2034	214,661	0.02
430,000	1.625% E.ON SE 22/05/2029	428,985	0.04	100,000	2.500% EnBW International Finance BV 04/06/2026	106,262	0.01
410,000	0.350% E.ON SE 28/02/2030	375,583	0.03	200,000	3.625% EnBW International Finance BV 22/11/2026	217,756	0.02
400,000	3.375% E.ON SE 15/01/2031	432,419	0.04	100,000	0.125% EnBW International Finance BV 01/03/2028	97,582	0.01
900,000	1.625% E.ON SE 29/03/2031	871,388	0.07	200,000	3.500% EnBW International Finance BV 24/07/2028	218,486	0.02
200,000	3.500% E.ON SE 25/03/2032	216,780	0.02				
600,000	0.600% E.ON SE 01/10/2032	523,778	0.04				
300,000	0.875% E.ON SE 18/10/2034	254,985	0.02				
500,000	3.875% E.ON SE 12/01/2035	553,230	0.05				
400,000	3.750% E.ON SE 15/01/2036	436,095	0.04				
300,000	4.125% E.ON SE 25/03/2044	332,171	0.03				
600,000	3.245% East Japan Railway Co. 08/09/2030	650,566	0.05				
800,000	3.976% East Japan Railway Co. 05/09/2032	912,038	0.08				
700,000	1.850% East Japan Railway Co. 13/04/2033	674,080	0.06				
700,000	0.773% East Japan Railway Co. 15/09/2034	593,437	0.05				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)			
Euro - 13.36% (continued)				Euro - 13.36% (continued)			
300,000	3.850% EnBW International Finance BV 23/05/2030	332,427	0.03	100,000	3.875% Engie SA 06/01/2031	110,483	0.01
200,000	0.250% EnBW International Finance BV 19/10/2030	179,464	0.01	200,000	3.625% Engie SA 06/03/2031	218,315	0.02
400,000	4.300% EnBW International Finance BV 23/05/2034	453,898	0.04	100,000	1.875% Engie SA 19/09/2033	93,592	0.01
300,000	4.000% EnBW International Finance BV 24/01/2035	332,696	0.03	300,000	4.250% Engie SA 06/09/2034	339,610	0.03
100,000	6.125% EnBW International Finance BV 07/07/2039	135,700	0.01	500,000	4.000% Engie SA 11/01/2035	556,114	0.05
600,000	0.250% Enel Finance International NV 17/11/2025	614,038	0.05	100,000	1.500% Engie SA 13/03/2035	87,121	0.01
400,000	0.000% Enel Finance International NV 28/05/2026	401,051	0.03	200,000	3.875% Engie SA 06/03/2036	220,641	0.02
400,000	1.375% Enel Finance International NV 01/06/2026	414,007	0.03	200,000	2.000% Engie SA 28/09/2037	176,882	0.01
400,000	1.125% Enel Finance International NV 16/09/2026	409,640	0.03	200,000	1.375% Engie SA 21/06/2039	154,704	0.01
200,000	0.000% Enel Finance International NV 17/06/2027	194,244	0.02	400,000	1.250% Engie SA 24/10/2041	286,191	0.02
600,000	0.500% Enel Finance International NV 17/06/2030	548,117	0.05	700,000	4.250% Engie SA 11/01/2043	778,506	0.07
300,000	0.875% Enel Finance International NV 17/01/2031	274,959	0.02	200,000	4.250% Engie SA 06/03/2044	222,474	0.02
400,000	4.000% Enel Finance International NV 20/02/2031	446,252	0.04	300,000	2.125% ESB Finance DAC 08/06/2027	311,510	0.03
600,000	0.875% Enel Finance International NV 28/09/2034	494,204	0.04	300,000	4.000% ESB Finance DAC 03/10/2028	331,254	0.03
285,000	1.125% Enel Finance International NV 17/10/2034	241,875	0.02	300,000	1.750% ESB Finance DAC 07/02/2029	300,465	0.02
400,000	1.250% Enel Finance International NV 17/01/2035	340,999	0.03	100,000	1.125% ESB Finance DAC 11/06/2030	95,104	0.01
400,000	4.500% Enel Finance International NV 20/02/2043	451,634	0.04	100,000	1.875% ESB Finance DAC 14/06/2031	97,098	0.01
400,000	0.750% Enexis Holding NV 02/07/2031	365,027	0.03	200,000	2.125% ESB Finance DAC 05/11/2033	191,456	0.02
210,000	0.375% Enexis Holding NV 14/04/2033	178,049	0.01	500,000	1.000% ESB Finance DAC 19/07/2034	430,510	0.04
200,000	3.625% Enexis Holding NV 12/06/2034	224,150	0.02	800,000	4.000% Eurofins Scientific SE 06/07/2029	872,070	0.07
500,000	1.000% Engie SA 13/03/2026	515,808	0.04	600,000	4.750% Eurofins Scientific SE 06/09/2030	678,799	0.06
500,000	2.375% Engie SA 19/05/2026	529,789	0.04	400,000	1.500% Eurogrid GmbH 18/04/2028	399,820	0.03
400,000	0.000% Engie SA 04/03/2027	392,122	0.03	400,000	3.722% Eurogrid GmbH 27/04/2030	437,931	0.04
300,000	0.375% Engie SA 11/06/2027	295,057	0.02	300,000	1.113% Eurogrid GmbH 15/05/2032	269,992	0.02
200,000	0.375% Engie SA 21/06/2027	196,499	0.02	200,000	0.741% Eurogrid GmbH 21/04/2033	170,489	0.01
300,000	3.750% Engie SA 06/09/2027	327,778	0.03	300,000	3.915% Eurogrid GmbH 01/02/2034	330,425	0.03
200,000	1.500% Engie SA 27/03/2028	201,459	0.02	200,000	0.250% EWE AG 08/06/2028	189,177	0.02
300,000	1.750% Engie SA 27/03/2028	304,884	0.03	600,000	1.375% Ferrovial Emisiones SA 31/03/2025	632,940	0.05
500,000	1.375% Engie SA 22/06/2028	498,820	0.04	800,000	0.540% Ferrovial Emisiones SA 12/11/2028	764,182	0.06
400,000	0.375% Engie SA 26/10/2029	368,440	0.03	500,000	4.375% Ferrovial SE 13/09/2030	562,275	0.05
500,000	3.625% Engie SA 11/01/2030	547,776	0.05	200,000	3.250% Fingrid Oyj 20/03/2034	216,804	0.02
200,000	0.500% Engie SA 24/10/2030	180,462	0.01	100,000	1.625% Fortum OYJ 27/02/2026	103,765	0.01
				100,000	4.500% Fortum OYJ 26/05/2033	113,499	0.01
				200,000	0.000% Fresenius Finance Ireland PLC 01/10/2025	204,852	0.02
				910,000	2.125% Fresenius Finance Ireland PLC 01/02/2027	945,051	0.08
				300,000	0.875% Fresenius Finance Ireland PLC 01/10/2031	263,104	0.02
				300,000	3.000% Fresenius Finance Ireland PLC 30/01/2032	306,329	0.03

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)			
Euro - 13.36% (continued)				Euro - 13.36% (continued)			
400,000	1.375% GAS Networks Ireland 05/12/2026	408,685	0.03	200,000	4.668% National Grid North America, Inc. 12/09/2033	229,662	0.02
800,000	1.875% Heathrow Funding Ltd. 14/03/2036	729,760	0.06	200,000	2.179% National Grid PLC 30/06/2026	209,332	0.02
200,000	2.500% Hera SpA 25/05/2029	207,025	0.02	600,000	0.250% National Grid PLC 01/09/2028	564,077	0.05
200,000	1.000% Hera SpA 25/04/2034	166,035	0.01	600,000	3.875% National Grid PLC 16/01/2029	659,392	0.06
800,000	2.500% Holding d'Infrastructures de Transport SASU 04/05/2027	837,406	0.07	200,000	0.553% National Grid PLC 18/09/2029	184,548	0.01
300,000	1.625% Holding d'Infrastructures de Transport SASU 18/09/2029	292,284	0.02	400,000	2.949% National Grid PLC 30/03/2030	418,375	0.03
600,000	4.250% Holding d'Infrastructures de Transport SASU 18/03/2030	665,198	0.06	100,000	3.245% National Grid PLC 30/03/2034	102,601	0.01
1,300,000	1.475% Holding d'Infrastructures de Transport SASU 18/01/2031	1,218,981	0.10	500,000	4.275% National Grid PLC 16/01/2035	557,388	0.05
300,000	0.875% Iberdrola Finanzas SA 16/06/2025	314,105	0.03	1,000,000	1.250% Naturgy Finance BV 15/01/2026	1,035,256	0.09
300,000	1.621% Iberdrola Finanzas SA 29/11/2029	301,715	0.02	500,000	1.375% Naturgy Finance BV 19/01/2027	510,122	0.04
700,000	1.375% Iberdrola Finanzas SA 11/03/2032	661,621	0.06	200,000	1.500% Naturgy Finance BV 29/01/2028	201,863	0.02
400,000	3.375% Iberdrola Finanzas SA 22/11/2032	431,901	0.04	600,000	2.000% Nokia OYJ 11/03/2026	626,538	0.05
300,000	0.375% Iberdrola International BV 15/09/2025	309,835	0.03	500,000	3.125% Nokia OYJ 15/05/2028	528,287	0.04
300,000	1.125% Iberdrola International BV 21/04/2026	310,709	0.03	600,000	4.375% Nokia OYJ 21/08/2031	660,843	0.06
900,000	1.250% International Distributions Services PLC 08/10/2026	909,607	0.08	100,000	2.750% NTPC Ltd. 01/02/2027	103,470	0.01
500,000	1.500% Iren SpA 24/10/2027	507,913	0.04	600,000	3.625% Orsted AS 01/03/2026	648,227	0.05
400,000	1.000% Iren SpA 01/07/2030	369,874	0.03	300,000	1.500% Orsted AS 26/11/2029	292,355	0.02
300,000	3.875% Iren SpA 22/07/2032	327,969	0.03	700,000	3.250% Orsted AS 13/09/2031	746,225	0.06
300,000	1.625% Italgas SpA 19/01/2027	308,364	0.03	400,000	2.875% Orsted AS 14/06/2033	408,750	0.03
300,000	0.000% Italgas SpA 16/02/2028	286,837	0.02	300,000	1.875% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 05/11/2031	265,463	0.02
400,000	1.625% Italgas SpA 18/01/2029	400,049	0.03	400,000	0.500% Poste Italiane SpA 10/12/2028	375,304	0.03
200,000	3.125% Italgas SpA 08/02/2029	212,458	0.02	100,000	1.125% Red Electrica Financiaciones SAU 24/04/2025	105,299	0.01
380,000	0.875% Italgas SpA 24/04/2030	353,219	0.03	100,000	1.000% Red Electrica Financiaciones SAU 21/04/2026	103,320	0.01
400,000	1.000% Italgas SpA 11/12/2031	357,540	0.03	300,000	1.250% Red Electrica Financiaciones SAU 13/03/2027	306,731	0.03
200,000	4.125% Italgas SpA 08/06/2032	222,478	0.02	300,000	0.500% Red Electrica Financiaciones SAU 24/05/2033	260,480	0.02
280,000	4.250% National Gas Transmission PLC 05/04/2030	310,985	0.03	200,000	0.375% Royal Schiphol Group NV 08/09/2027	196,329	0.02
200,000	0.823% National Grid Electricity Transmission PLC 07/07/2032	173,599	0.01	1,015,000	2.000% Royal Schiphol Group NV 06/04/2029	1,034,550	0.09
200,000	0.872% National Grid Electricity Transmission PLC 26/11/2040	145,841	0.01	300,000	1.500% Royal Schiphol Group NV 05/11/2030	289,358	0.02
300,000	0.410% National Grid North America, Inc. 20/01/2026	305,312	0.03	450,000	0.875% Royal Schiphol Group NV 08/09/2032	400,381	0.03
400,000	4.151% National Grid North America, Inc. 12/09/2027	439,439	0.04	800,000	0.750% Royal Schiphol Group NV 22/04/2033	692,781	0.06
				300,000	0.000% RTE Reseau de Transport d'Electricite SADIIR 09/09/2027	290,042	0.02
				100,000	2.750% RTE Reseau de Transport d'Electricite SADIIR 20/06/2029	105,526	0.01
				300,000	1.500% RTE Reseau de Transport d'Electricite SADIIR 27/09/2030	290,829	0.02

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)			
Euro - 13.36% (continued)				Euro - 13.36% (continued)			
300,000	3.500% RTE Réseau de Transport d'Electricite SADIR 07/12/2031	329,362	0.03	200,000	0.500% TenneT Holding BV 09/06/2031	193,132	0.02
500,000	0.625% RTE Réseau de Transport d'Electricite SADIR 08/07/2032	435,877	0.04	500,000	4.250% TenneT Holding BV 28/04/2032	574,117	0.05
500,000	2.000% RTE Réseau de Transport d'Electricite SADIR 18/04/2036	465,242	0.04	200,000	0.125% TenneT Holding BV 30/11/2032	187,045	0.02
400,000	1.875% RTE Réseau de Transport d'Electricite SADIR 23/10/2037	359,109	0.03	150,000	1.250% TenneT Holding BV 24/10/2033	143,250	0.01
400,000	1.125% RTE Réseau de Transport d'Electricite SADIR 08/07/2040	305,545	0.03	400,000	4.500% TenneT Holding BV 28/10/2034	474,517	0.04
200,000	2.125% RWE AG 24/05/2026	210,457	0.02	800,000	0.875% TenneT Holding BV 16/06/2035	754,566	0.06
300,000	0.500% RWE AG 26/11/2028	288,191	0.02	300,000	1.875% TenneT Holding BV 13/06/2036	287,427	0.02
300,000	3.625% RWE AG 13/02/2029	330,499	0.03	200,000	0.500% TenneT Holding BV 30/11/2040	180,861	0.01
200,000	0.625% RWE AG 11/06/2031	179,535	0.01	600,000	1.125% TenneT Holding BV 09/06/2041	529,986	0.04
300,000	3.625% RWE AG 10/01/2032	325,665	0.03	200,000	4.750% TenneT Holding BV 28/10/2042	248,078	0.02
300,000	1.000% RWE AG 26/11/2033	256,825	0.02	800,000	4.750% Teollisuuden Voima OYJ 01/06/2030	901,186	0.08
500,000	1.875% SANEF SA 16/03/2026	523,541	0.04	100,000	0.875% Terega SA 17/09/2030	90,518	0.01
200,000	4.000% Severn Trent Utilities Finance PLC 05/03/2034	218,920	0.02	130,000	0.125% Terna - Rete Elettrica Nazionale 25/07/2025	134,287	0.01
200,000	3.375% Snam SpA 19/02/2028	216,095	0.02	200,000	1.375% Terna - Rete Elettrica Nazionale 26/07/2027	202,420	0.02
200,000	3.875% Snam SpA 19/02/2034	217,721	0.02	300,000	1.000% Terna - Rete Elettrica Nazionale 11/10/2028	292,987	0.02
400,000	1.250% SSE PLC 16/04/2025	421,576	0.03	500,000	0.375% Terna - Rete Elettrica Nazionale 23/06/2029	466,268	0.04
300,000	0.875% SSE PLC 06/09/2025	311,772	0.03	300,000	0.375% Terna - Rete Elettrica Nazionale 25/09/2030	267,012	0.02
200,000	1.375% SSE PLC 04/09/2027	202,442	0.02	200,000	3.500% Terna - Rete Elettrica Nazionale 17/01/2031	215,996	0.02
500,000	2.875% SSE PLC 01/08/2029	528,833	0.04	100,000	0.750% Terna - Rete Elettrica Nazionale 24/07/2032	87,452	0.01
400,000	4.000% SSE PLC 05/09/2031	447,042	0.04	500,000	3.875% Terna - Rete Elettrica Nazionale 24/07/2033	553,559	0.05
600,000	0.797% State Grid Overseas Investment BVI Ltd. 05/08/2026	604,130	0.05	300,000	0.875% Thames Water Utilities Finance PLC 31/01/2028	272,393	0.02
400,000	0.419% State Grid Overseas Investment BVI Ltd. 08/09/2028	374,674	0.03	600,000	1.250% Thames Water Utilities Finance PLC 31/01/2032	486,881	0.04
300,000	3.125% Statkraft AS 13/12/2026	322,594	0.03	200,000	3.375% Toronto-Dominion Bank 22/03/2032	218,168	0.02
200,000	1.500% Statkraft AS 26/03/2030	195,374	0.02	400,000	2.000% Transurban Finance Co. Pty. Ltd. 28/08/2025	422,807	0.04
300,000	3.125% Statkraft AS 13/12/2031	320,847	0.03	200,000	1.750% Transurban Finance Co. Pty. Ltd. 29/03/2028	202,787	0.02
300,000	3.500% Statkraft AS 09/06/2033	329,177	0.03	600,000	1.450% Transurban Finance Co. Pty. Ltd. 16/05/2029	587,762	0.05
200,000	3.750% Statkraft AS 22/03/2039	220,002	0.02	1,200,000	3.000% Transurban Finance Co. Pty. Ltd. 08/04/2030	1,261,254	0.11
200,000	3.375% Statnett SF 26/02/2036	217,048	0.02	400,000	3.713% Transurban Finance Co. Pty. Ltd. 12/03/2032	436,513	0.04
400,000	1.750% Sydney Airport Finance Co. Pty. Ltd. 26/04/2028	404,689	0.03	400,000	3.974% Transurban Finance Co. Pty. Ltd. 12/03/2036	438,571	0.04
900,000	4.375% Sydney Airport Finance Co. Pty. Ltd. 03/05/2033	1,021,183	0.09	200,000	3.750% United Utilities Water Finance PLC 23/05/2034	217,019	0.02
200,000	1.750% TenneT Holding BV 04/06/2027	209,276	0.02				
200,000	0.125% TenneT Holding BV 09/12/2027	203,083	0.02				
200,000	1.375% TenneT Holding BV 05/06/2028	204,038	0.02				
300,000	3.875% TenneT Holding BV 28/10/2028	335,470	0.03				
200,000	1.375% TenneT Holding BV 26/06/2029	201,537	0.02				
200,000	0.875% TenneT Holding BV 03/06/2030	197,672	0.02				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)			
Pound Sterling - 2.55% (continued)				Pound Sterling - 2.55% (continued)			
500,000	5.750% Enel Finance International NV 14/09/2040	650,233	0.05	300,000	5.125% Northumbrian Water Finance PLC 23/01/2042	355,433	0.03
350,000	5.750% Enel SpA 22/06/2037	457,811	0.04	400,000	5.125% Orsted AS 13/09/2034	501,642	0.04
300,000	7.000% Engie SA 30/10/2028	414,375	0.03	300,000	4.625% Porterbrook Rail Finance Ltd. 04/04/2029	370,694	0.03
300,000	5.625% Engie SA 03/04/2053	383,322	0.03	100,000	3.250% Scotland Gas Networks PLC 08/03/2027	120,194	0.01
100,000	1.415% ENW Finance PLC 30/07/2030	103,646	0.01	200,000	1.500% Scottish Hydro Electric Transmission PLC 24/03/2028	224,240	0.02
300,000	2.500% Gatwick Funding Ltd. 15/04/2032	331,027	0.03	200,000	3.625% Severn Trent Utilities Finance PLC 16/01/2026	246,584	0.02
410,000	4.625% Gatwick Funding Ltd. 27/03/2036	490,270	0.04	50,000	6.250% Severn Trent Utilities Finance PLC 07/06/2029	66,530	0.01
400,000	6.500% Gatwick Funding Ltd. 02/03/2043	557,053	0.05	100,000	2.750% Severn Trent Utilities Finance PLC 05/12/2031	108,218	0.01
500,000	2.625% Heathrow Funding Ltd. 16/03/2028	567,048	0.05	300,000	2.625% Severn Trent Utilities Finance PLC 22/02/2033	312,658	0.03
215,000	6.125% London Power Networks PLC 07/06/2027	281,564	0.02	300,000	2.000% Severn Trent Utilities Finance PLC 02/06/2040	244,102	0.02
100,000	5.875% London Power Networks PLC 15/11/2040	135,073	0.01	200,000	4.875% Severn Trent Utilities Finance PLC 24/01/2042	237,478	0.02
450,000	4.750% Manchester Airport Group Funding PLC 31/03/2034	560,305	0.05	200,000	5.625% South Eastern Power Networks PLC 30/09/2030	265,042	0.02
200,000	2.875% Manchester Airport Group Funding PLC 31/03/2039	191,334	0.02	100,000	6.375% South Eastern Power Networks PLC 12/11/2031	138,947	0.01
500,000	6.125% Manchester Airport Group Funding PLC 30/09/2041	686,911	0.06	250,000	1.750% South Eastern Power Networks PLC 30/09/2034	234,778	0.02
200,000	2.875% Manchester Airport Group Funding PLC 30/09/2044	174,384	0.01	100,000	3.100% Southern Gas Networks PLC 15/09/2036	100,086	0.01
200,000	2.375% Mobico Group PLC 20/11/2028	219,404	0.02	400,000	5.875% SP Distribution PLC 17/07/2026	514,683	0.04
200,000	1.375% National Gas Transmission PLC 07/02/2031	197,651	0.02	100,000	6.250% SSE PLC 27/08/2038	140,092	0.01
200,000	5.350% National Grid Electricity Distribution South Wales PLC 10/07/2039	252,784	0.02	600,000	4.000% Stagecoach Group Ltd. 29/09/2025	734,696	0.06
200,000	2.375% National Grid Electricity Distribution South West PLC 16/05/2029	224,356	0.02	200,000	7.000% SW Finance I PLC 16/04/2040	253,918	0.02
300,000	5.818% National Grid Electricity Distribution South West PLC 31/07/2041	393,967	0.03	100,000	3.500% Thames Water Utilities Finance PLC 25/02/2028	111,229	0.01
100,000	2.750% National Grid Electricity Transmission PLC 06/02/2035	101,161	0.01	20,000	6.750% Thames Water Utilities Finance PLC 16/11/2028	24,714	0.00
215,000	2.000% National Grid Electricity Transmission PLC 17/04/2040	173,481	0.01	100,000	4.375% Thames Water Utilities Finance PLC 03/07/2034	103,710	0.01
600,000	1.750% Nats En Route PLC 30/09/2033	588,897	0.05	250,000	5.125% Thames Water Utilities Finance PLC 28/09/2037	262,800	0.02
200,000	5.875% NIE Finance PLC 01/12/2032	268,921	0.02	200,000	5.500% Thames Water Utilities Finance PLC 11/02/2041	214,609	0.02
100,000	1.875% Northern Powergrid Northeast PLC 16/06/2062	61,974	0.01	200,000	7.738% Thames Water Utilities Finance PLC 09/04/2058	256,081	0.02
235,000	2.375% Northumbrian Water Finance PLC 05/10/2027	269,537	0.02	400,000	3.875% Transport for London 23/07/2042	434,694	0.04
200,000	4.500% Northumbrian Water Finance PLC 14/02/2031	241,175	0.02	600,000	3.625% Transport for London 15/05/2045	617,714	0.05
400,000	6.375% Northumbrian Water Finance PLC 28/10/2034	539,514	0.05				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)			
Pound Sterling - 2.55% (continued)				United States Dollar - 31.32% (continued)			
350,000	6.875% Vattenfall AB 15/04/2039	517,509	0.04	198,180	5.950% Acwa Power Management & Investments One Ltd. 15/12/2039	192,853	0.02
400,000	2.250% Vinci SA 15/03/2027	472,865	0.04	300,000	3.949% Adani Electricity Mumbai Ltd. 12/02/2030	254,670	0.02
400,000	2.750% Vinci SA 15/09/2034	427,736	0.04	200,000	4.000% Adani Ports & Special Economic Zone Ltd. 30/07/2027	183,580	0.02
100,000	5.750% Wales & West Utilities Finance PLC 29/03/2030	130,553	0.01	750,000	4.200% Adani Ports & Special Economic Zone Ltd. 04/08/2027	692,205	0.06
200,000	1.875% Wales & West Utilities Finance PLC 28/05/2041	154,584	0.01	300,000	3.828% Adani Ports & Special Economic Zone Ltd. 02/02/2032	244,317	0.02
100,000	1.500% Wessex Water Services Finance PLC 17/09/2029	104,410	0.01	200,000	5.000% Adani Ports & Special Economic Zone Ltd. 02/08/2041	160,094	0.01
150,000	5.125% Wessex Water Services Finance PLC 31/10/2032	189,249	0.02	250,000	2.211% Advocate Health & Hospitals Corp. 15/06/2030	213,718	0.02
400,000	1.250% Wessex Water Services Finance PLC 12/01/2036	327,187	0.03	200,000	4.700% AEP Texas, Inc. 15/05/2032	191,262	0.02
100,000	1.750% Yorkshire Water Finance PLC 26/11/2026	114,809	0.01	500,000	3.450% AEP Texas, Inc. 15/05/2051	343,940	0.03
1,000,000	1.750% Yorkshire Water Finance PLC 27/10/2032	946,048	0.08	200,000	5.250% AEP Texas, Inc. 15/05/2052	187,400	0.02
		30,182,764	2.55	150,000	3.150% AEP Transmission Co. LLC 15/09/2049	103,010	0.01
				200,000	3.650% AEP Transmission Co. LLC 01/04/2050	151,478	0.01
	Swiss Franc - 0.20%			400,000	2.750% AEP Transmission Co. LLC 15/08/2051	252,068	0.02
600,000	0.500% Deutsche Bahn Finance GMBH 18/07/2028	645,678	0.05	200,000	4.500% AEP Transmission Co. LLC 15/06/2052	174,366	0.01
100,000	0.100% Deutsche Bahn Finance GMBH 19/06/2029	104,663	0.01	400,000	1.375% AES Corp. 15/01/2026	370,448	0.03
375,000	0.250% Deutsche Bahn Finance GMBH 27/10/2031	385,529	0.03	200,000	2.450% AES Corp. 15/01/2031	164,108	0.01
400,000	1.950% Deutsche Bahn Finance GMBH 21/09/2032	467,104	0.04	589,257	4.375% AES Panama Generation Holdings SRL 31/05/2030	514,398	0.04
550,000	0.100% Deutsche Bahn Finance GMBH 28/01/2036	528,945	0.05	1,000,000	3.375% Air Lease Corp. 01/07/2025	974,430	0.08
300,000	0.200% Flughafen Zurich AG 26/02/2035	288,529	0.02	1,655,000	2.875% Air Lease Corp. 15/01/2026	1,583,835	0.13
		2,420,448	0.20	1,300,000	1.875% Air Lease Corp. 15/08/2026	1,198,964	0.10
	United States Dollar - 31.32%			1,000,000	2.200% Air Lease Corp. 15/01/2027	920,250	0.08
600,000	3.650% Abu Dhabi Crude Oil Pipeline LLC 02/11/2029	561,780	0.05	450,000	3.625% Air Lease Corp. 01/04/2027	429,142	0.04
400,000	4.600% Abu Dhabi Crude Oil Pipeline LLC 02/11/2047	358,464	0.03	770,000	5.850% Air Lease Corp. 15/12/2027	782,489	0.07
400,000	4.375% Abu Dhabi National Energy Co. PJSC 22/06/2026	393,220	0.03	300,000	2.100% Air Lease Corp. 01/09/2028	263,082	0.02
300,000	2.000% Abu Dhabi National Energy Co. PJSC 29/04/2028	267,312	0.02	700,000	3.000% Air Lease Corp. 01/02/2030	619,318	0.05
255,000	4.375% Abu Dhabi National Energy Co. PJSC 24/01/2029	248,967	0.02	950,000	3.125% Air Lease Corp. 01/12/2030	834,679	0.07
400,000	4.875% Abu Dhabi National Energy Co. PJSC 23/04/2030	400,380	0.03	400,000	3.050% Alabama Power Co. 15/03/2032	349,972	0.03
710,000	4.696% Abu Dhabi National Energy Co. PJSC 24/04/2033	693,933	0.06	200,000	3.850% Alabama Power Co. 01/12/2042	163,424	0.01
300,000	3.400% Abu Dhabi National Energy Co. PJSC 29/04/2051	216,240	0.02	200,000	3.750% Alabama Power Co. 01/03/2045	158,634	0.01
				300,000	4.300% Alabama Power Co. 02/01/2046	257,724	0.02
				300,000	3.700% Alabama Power Co. 01/12/2047	233,358	0.02
				300,000	4.300% Alabama Power Co. 15/07/2048	254,997	0.02
				350,000	3.450% Alabama Power Co. 01/10/2049	260,365	0.02
				350,000	3.125% Alabama Power Co. 15/07/2051	242,123	0.02
				595,765	4.550% Alfa Desarrollo SpA 27/09/2051	456,397	0.04

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)			
United States Dollar - 31.32% (continued)				United States Dollar - 31.32% (continued)			
100,000	3.650% Ameren Corp. 15/02/2026	96,757	0.01	500,000	5.550% American Tower Corp. 15/07/2033	504,345	0.04
500,000	5.700% Ameren Corp. 01/12/2026	506,765	0.04	1,000,000	5.900% American Tower Corp. 15/11/2033	1,036,440	0.09
330,000	1.950% Ameren Corp. 15/03/2027	303,758	0.03	500,000	5.450% American Tower Corp. 15/02/2034	501,585	0.04
300,000	1.750% Ameren Corp. 15/03/2028	264,897	0.02	800,000	3.100% American Tower Corp. 15/06/2050	532,976	0.04
200,000	4.150% Ameren Illinois Co. 15/03/2046	168,008	0.01	1,000,000	2.950% American Tower Corp. 15/01/2051	646,140	0.05
325,000	1.000% American Electric Power Co., Inc. 01/11/2025	303,124	0.03	245,000	2.950% American Water Capital Corp. 01/09/2027	229,273	0.02
300,000	5.750% American Electric Power Co., Inc. 01/11/2027	306,888	0.03	200,000	2.800% American Water Capital Corp. 01/05/2030	176,330	0.01
500,000	5.200% American Electric Power Co., Inc. 15/01/2029	501,340	0.04	400,000	2.300% American Water Capital Corp. 01/06/2031	333,408	0.03
200,000	2.300% American Electric Power Co., Inc. 01/03/2030	170,252	0.01	100,000	4.000% American Water Capital Corp. 01/12/2046	82,477	0.01
500,000	5.625% American Electric Power Co., Inc. 01/03/2033	508,715	0.04	100,000	3.750% American Water Capital Corp. 01/09/2047	79,242	0.01
200,000	3.250% American Electric Power Co., Inc. 01/03/2050	138,544	0.01	200,000	4.200% American Water Capital Corp. 01/09/2048	170,036	0.01
1,000,000	1.300% American Tower Corp. 15/09/2025	943,040	0.08	100,000	4.150% American Water Capital Corp. 01/06/2049	84,013	0.01
500,000	4.400% American Tower Corp. 15/02/2026	491,745	0.04	200,000	3.450% American Water Capital Corp. 01/05/2050	147,686	0.01
600,000	1.600% American Tower Corp. 15/04/2026	557,466	0.05	200,000	3.250% American Water Capital Corp. 01/06/2051	143,428	0.01
800,000	1.450% American Tower Corp. 15/09/2026	729,976	0.06	550,000	4.350% Amphenol Corp. 01/06/2029	536,167	0.05
1,250,000	3.375% American Tower Corp. 15/10/2026	1,194,525	0.10	900,000	2.800% Amphenol Corp. 15/02/2030	805,950	0.07
500,000	3.650% American Tower Corp. 15/03/2027	479,580	0.04	900,000	2.200% Amphenol Corp. 15/09/2031	745,641	0.06
900,000	1.500% American Tower Corp. 31/01/2028	785,727	0.07	200,000	1.618% Anhui Transportation Holding Group HK Ltd. 26/08/2026	182,564	0.02
200,000	5.500% American Tower Corp. 15/03/2028	201,778	0.02	220,000	7.000% Appalachian Power Co. 01/04/2038	246,904	0.02
300,000	5.250% American Tower Corp. 15/07/2028	300,252	0.03	150,000	4.450% Appalachian Power Co. 01/06/2045	123,762	0.01
1,000,000	5.800% American Tower Corp. 15/11/2028	1,024,650	0.09	100,000	4.500% Appalachian Power Co. 01/03/2049	80,844	0.01
500,000	5.200% American Tower Corp. 15/02/2029	500,430	0.04	400,000	3.700% Appalachian Power Co. 01/05/2050	284,208	0.02
2,000,000	3.800% American Tower Corp. 15/08/2029	1,866,340	0.16	100,000	3.150% Arizona Public Service Co. 15/05/2025	97,307	0.01
1,100,000	1.875% American Tower Corp. 15/10/2030	892,606	0.08	300,000	2.200% Arizona Public Service Co. 15/12/2031	243,909	0.02
800,000	2.700% American Tower Corp. 15/04/2031	678,088	0.06	300,000	6.350% Arizona Public Service Co. 15/12/2032	320,460	0.03
800,000	2.300% American Tower Corp. 15/09/2031	652,592	0.05	200,000	5.550% Arizona Public Service Co. 01/08/2033	202,388	0.02
1,200,000	5.650% American Tower Corp. 15/03/2033	1,219,644	0.10	100,000	3.750% Arizona Public Service Co. 15/05/2046	75,033	0.01

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)			
United States Dollar - 31.32% (continued)				United States Dollar - 31.32% (continued)			
150,000	4.200% Arizona Public Service Co. 15/08/2048	119,321	0.01	200,000	3.050% Black Hills Corp. 15/10/2029	179,706	0.01
100,000	4.250% Arizona Public Service Co. 01/03/2049	80,483	0.01	300,000	2.500% Black Hills Corp. 15/06/2030	251,142	0.02
280,000	3.350% Arizona Public Service Co. 15/05/2050	192,643	0.02	200,000	4.200% Black Hills Corp. 15/09/2046	157,368	0.01
265,000	2.650% Arizona Public Service Co. 15/09/2050	159,413	0.01	200,000	3.875% Black Hills Corp. 15/10/2049	144,480	0.01
400,000	3.106% Ascension Health 15/11/2039	316,976	0.03	120,000	4.450% Boardwalk Pipelines LP 15/07/2027	117,128	0.01
850,000	3.945% Ascension Health 15/11/2046	723,520	0.06	300,000	4.800% Boardwalk Pipelines LP 03/05/2029	295,716	0.02
250,000	1.500% Atmos Energy Corp. 15/01/2031	200,820	0.02	200,000	3.400% Boardwalk Pipelines LP 15/02/2031	177,538	0.01
300,000	4.300% Atmos Energy Corp. 01/10/2048	260,367	0.02	500,000	3.410% BP Capital Markets America, Inc. 11/02/2026	486,160	0.04
300,000	2.850% Atmos Energy Corp. 15/02/2052	193,980	0.02	400,000	3.119% BP Capital Markets America, Inc. 04/05/2026	385,464	0.03
300,000	6.200% Atmos Energy Corp. 15/11/2053	338,286	0.03	200,000	3.543% BP Capital Markets America, Inc. 06/04/2027	192,830	0.02
600,000	4.950% Autoridad del Canal de Panama 29/07/2035	549,918	0.05	100,000	3.588% BP Capital Markets America, Inc. 14/04/2027	96,437	0.01
300,000	3.800% Avangrid, Inc. 01/06/2029	281,847	0.02	300,000	3.937% BP Capital Markets America, Inc. 21/09/2028	290,652	0.02
200,000	2.400% Baltimore Gas & Electric Co. 15/08/2026	188,780	0.02	300,000	3.633% BP Capital Markets America, Inc. 06/04/2030	282,813	0.02
200,000	6.350% Baltimore Gas & Electric Co. 01/10/2036	216,936	0.02	300,000	3.633% BP Capital Markets America, Inc. 06/04/2030	282,813	0.02
230,000	3.500% Baltimore Gas & Electric Co. 15/08/2046	171,840	0.01	525,000	1.749% BP Capital Markets America, Inc. 10/08/2030	438,238	0.04
50,000	3.750% Baltimore Gas & Electric Co. 15/08/2047	38,923	0.00	1,300,000	2.721% BP Capital Markets America, Inc. 12/01/2032	1,120,353	0.09
100,000	3.200% Baltimore Gas & Electric Co. 15/09/2049	69,041	0.01	370,000	4.812% BP Capital Markets America, Inc. 13/02/2033	365,338	0.03
185,000	2.900% Baltimore Gas & Electric Co. 15/06/2050	121,216	0.01	900,000	4.893% BP Capital Markets America, Inc. 11/09/2033	893,988	0.08
400,000	2.338% Banner Health 01/01/2030	349,144	0.03	500,000	3.060% BP Capital Markets America, Inc. 17/06/2041	379,810	0.03
215,000	2.907% Banner Health 01/01/2042	158,967	0.01	700,000	3.000% BP Capital Markets America, Inc. 24/02/2050	478,058	0.04
250,000	2.913% Banner Health 01/01/2051	169,118	0.01	700,000	2.939% BP Capital Markets America, Inc. 04/06/2051	467,614	0.04
350,000	3.115% Baptist Health South Florida Obligated Group 15/11/2071	210,186	0.02	200,000	3.001% BP Capital Markets America, Inc. 17/03/2052	135,316	0.01
350,000	3.831% BayCare Health System, Inc. 15/11/2050	288,313	0.02	700,000	3.379% BP Capital Markets America, Inc. 08/02/2061	484,869	0.04
350,000	3.250% Berkshire Hathaway Energy Co. 15/04/2028	330,375	0.03	2,200,000	3.875% Broadcom Corp./Broadcom Cayman Finance Ltd. 15/01/2027	2,131,976	0.18
500,000	3.700% Berkshire Hathaway Energy Co. 15/07/2030	468,625	0.04	600,000	3.500% Broadcom Corp./Broadcom Cayman Finance Ltd. 15/01/2028	568,068	0.05
825,000	6.125% Berkshire Hathaway Energy Co. 01/04/2036	878,113	0.07	600,000	3.250% Burlington Northern Santa Fe LLC 15/06/2027	573,426	0.05
100,000	4.450% Berkshire Hathaway Energy Co. 15/01/2049	84,632	0.01	400,000	6.200% Burlington Northern Santa Fe LLC 15/08/2036	439,440	0.04
500,000	4.600% Berkshire Hathaway Energy Co. 01/05/2053	434,450	0.04	900,000	6.150% Burlington Northern Santa Fe LLC 01/05/2037	987,741	0.08
95,000	3.080% Beth Israel Lahey Health, Inc. 01/07/2051	62,042	0.01				
200,000	5.950% Black Hills Corp. 15/03/2028	206,430	0.02				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)			
United States Dollar - 31.32% (continued)				United States Dollar - 31.32% (continued)			
800,000	4.550% Burlington Northern Santa Fe LLC 01/09/2044	727,048	0.06	600,000	2.050% Canadian Pacific Railway Co. 05/03/2030	510,330	0.04
300,000	4.700% Burlington Northern Santa Fe LLC 01/09/2045	277,512	0.02	900,000	2.450% Canadian Pacific Railway Co. 02/12/2031	805,788	0.07
700,000	3.900% Burlington Northern Santa Fe LLC 01/08/2046	572,131	0.05	575,000	4.800% Canadian Pacific Railway Co. 15/09/2035	555,082	0.05
700,000	4.125% Burlington Northern Santa Fe LLC 15/06/2047	593,908	0.05	600,000	3.000% Canadian Pacific Railway Co. 02/12/2041	513,948	0.04
700,000	4.050% Burlington Northern Santa Fe LLC 15/06/2048	583,912	0.05	500,000	4.700% Canadian Pacific Railway Co. 01/05/2048	445,155	0.04
800,000	4.150% Burlington Northern Santa Fe LLC 15/12/2048	677,472	0.06	600,000	3.500% Canadian Pacific Railway Co. 01/05/2050	449,760	0.04
1,100,000	3.300% Burlington Northern Santa Fe LLC 15/09/2051	792,913	0.07	2,200,000	3.100% Canadian Pacific Railway Co. 02/12/2051	1,513,402	0.13
1,000,000	4.450% Burlington Northern Santa Fe LLC 15/01/2053	887,190	0.07	300,000	6.125% Canadian Pacific Railway Co. 15/09/2115	317,085	0.03
1,700,000	5.200% Burlington Northern Santa Fe LLC 15/04/2054	1,685,176	0.14	300,000	5.405% Case Western Reserve University 01/06/2122	294,765	0.02
310,000	4.321% California Institute of Technology 01/08/2045	284,549	0.02	200,000	2.200% Castle Peak Power Finance Co. Ltd. 22/06/2030	170,884	0.01
450,000	3.650% California Institute of Technology 01/09/2119	313,790	0.03	200,000	2.125% Castle Peak Power Finance Co. Ltd. 03/03/2031	167,850	0.01
300,000	2.750% Canadian National Railway Co. 01/03/2026	288,489	0.02	300,000	3.368% Catholic Health Services of Long Island Obligated Group 01/07/2050	215,733	0.02
400,000	5.850% Canadian National Railway Co. 01/11/2033	427,192	0.04	300,000	2.288% Cedars-Sinai Health System 15/08/2031	251,670	0.02
500,000	6.250% Canadian National Railway Co. 01/08/2034	551,480	0.05	188,168	5.200% Celeo Redes Operacion Chile SA 22/06/2047	169,176	0.01
300,000	6.200% Canadian National Railway Co. 01/06/2036	329,316	0.03	100,000	2.400% CenterPoint Energy Houston Electric LLC 01/09/2026	94,318	0.01
200,000	6.375% Canadian National Railway Co. 15/11/2037	224,166	0.02	50,000	3.000% CenterPoint Energy Houston Electric LLC 01/02/2027	47,564	0.00
700,000	3.200% Canadian National Railway Co. 02/08/2046	525,021	0.04	200,000	5.200% CenterPoint Energy Houston Electric LLC 01/10/2028	203,620	0.02
400,000	3.650% Canadian National Railway Co. 03/02/2048	321,920	0.03	200,000	4.450% CenterPoint Energy Houston Electric LLC 01/10/2032	191,942	0.02
400,000	4.450% Canadian National Railway Co. 20/01/2049	361,200	0.03	200,000	4.950% CenterPoint Energy Houston Electric LLC 01/04/2033	198,728	0.02
800,000	2.450% Canadian National Railway Co. 01/05/2050	500,920	0.04	20,000	3.950% CenterPoint Energy Houston Electric LLC 01/03/2048	16,326	0.00
600,000	4.400% Canadian National Railway Co. 05/08/2052	535,476	0.05	500,000	4.250% CenterPoint Energy Houston Electric LLC 01/02/2049	425,735	0.04
400,000	6.125% Canadian National Railway Co. 01/11/2053	458,536	0.04	280,000	2.900% CenterPoint Energy Houston Electric LLC 01/07/2050	187,460	0.02
900,000	1.750% Canadian Pacific Railway Co. 02/12/2026	826,794	0.07	100,000	4.850% CenterPoint Energy Houston Electric LLC 01/10/2052	93,287	0.01
750,000	4.000% Canadian Pacific Railway Co. 01/06/2028	723,277	0.06	200,000	5.300% CenterPoint Energy Houston Electric LLC 01/04/2053	199,662	0.02
400,000	2.875% Canadian Pacific Railway Co. 15/11/2029	358,932	0.03	300,000	4.400% CenterPoint Energy Resources Corp. 01/07/2032	285,822	0.02

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)			
United States Dollar - 31.32% (continued)				United States Dollar - 31.32% (continued)			
150,000	4.100% CenterPoint Energy Resources Corp. 01/09/2047	121,476	0.01	600,000	4.000% CMHI Finance BVI Co. Ltd. 01/06/2027	581,580	0.05
300,000	2.650% CenterPoint Energy, Inc. 01/06/2031	254,277	0.02	700,000	5.000% CMHI Finance BVI Co. Ltd. 06/08/2028	703,892	0.06
150,000	3.700% CenterPoint Energy, Inc. 01/09/2049	110,786	0.01	300,000	3.000% CMS Energy Corp. 15/05/2026	286,062	0.02
700,000	4.625% Cheniere Energy, Inc. 15/10/2028	678,804	0.06	100,000	3.150% Colbun SA 06/03/2030	87,500	0.01
600,000	2.511% Children's Health System of Texas 15/08/2050	377,004	0.03	320,800	6.375% Cometa Energia SA de CV 24/04/2035	321,146	0.03
350,000	2.928% Children's Hospital 15/07/2050	226,608	0.02	400,000	4.750% Comision Federal de Electricidad 23/02/2027	388,628	0.03
280,000	4.268% Children's Hospital Medical Center 15/05/2044	249,262	0.02	600,000	4.688% Comision Federal de Electricidad 15/05/2029	564,336	0.05
550,000	2.704% Children's Hospital of Philadelphia 01/07/2050	364,980	0.03	300,000	3.348% Comision Federal de Electricidad 09/02/2031	249,648	0.02
700,000	4.000% China Clean Energy Development Ltd. 05/11/2025	684,103	0.06	476,667	4.050% Comision Federal de Electricidad 20/03/2050	361,289	0.03
200,000	3.000% China Huaneng Group Hong Kong Treasury Management Holding Ltd. 10/12/2029	180,512	0.02	200,000	6.264% Comision Federal de Electricidad 15/02/2052	173,804	0.01
400,000	2.700% China Huaneng Group Hong Kong Treasury Management Holding Ltd. 20/01/2031	347,928	0.03	500,000	5.205% CommonSpirit Health 01/12/2031	500,560	0.04
300,000	4.750% China Merchants Finance Co. Ltd. 03/08/2025	297,225	0.02	300,000	5.318% CommonSpirit Health 01/12/2034	301,014	0.03
600,000	3.250% China Railway Xunjie Co. Ltd. 28/07/2026	574,188	0.05	370,000	4.000% Connecticut Light & Power Co. 01/04/2048	303,063	0.03
500,000	3.500% China Southern Power Grid International Finance BVI Co. Ltd. 08/05/2027	480,405	0.04	200,000	3.800% Consolidated Edison Co. of New York, Inc. 15/05/2028	192,866	0.02
1,400,000	4.800% Cisco Systems, Inc. 26/02/2027	1,403,164	0.12	200,000	4.000% Consolidated Edison Co. of New York, Inc. 01/12/2028	194,948	0.02
1,855,000	4.850% Cisco Systems, Inc. 26/02/2029	1,870,025	0.16	300,000	3.350% Consolidated Edison Co. of New York, Inc. 01/04/2030	276,807	0.02
1,855,000	4.950% Cisco Systems, Inc. 26/02/2031	1,871,584	0.16	400,000	2.400% Consolidated Edison Co. of New York, Inc. 15/06/2031	340,740	0.03
1,855,000	5.050% Cisco Systems, Inc. 26/02/2034	1,880,766	0.16	300,000	5.200% Consolidated Edison Co. of New York, Inc. 01/03/2033	305,535	0.03
1,400,000	5.300% Cisco Systems, Inc. 26/02/2054	1,439,130	0.12	100,000	5.850% Consolidated Edison Co. of New York, Inc. 15/03/2036	104,541	0.01
750,000	5.350% Cisco Systems, Inc. 26/02/2064	768,817	0.06	200,000	6.200% Consolidated Edison Co. of New York, Inc. 15/06/2036	214,256	0.02
300,000	5.623% City of Hope 15/11/2043	296,196	0.02	200,000	6.300% Consolidated Edison Co. of New York, Inc. 15/08/2037	215,874	0.02
400,000	1.121% Clifford Capital Pte. Ltd. 23/03/2026	371,024	0.03	200,000	4.500% Consolidated Edison Co. of New York, Inc. 01/12/2045	175,406	0.01
400,000	3.380% Clifford Capital Pte. Ltd. 07/03/2028	380,708	0.03	200,000	3.850% Consolidated Edison Co. of New York, Inc. 15/06/2046	159,474	0.01
200,000	3.125% CLP Power Hong Kong Financing Ltd. 06/05/2025	195,196	0.02	250,000	4.650% Consolidated Edison Co. of New York, Inc. 01/12/2048	222,025	0.02
200,000	3.375% CLP Power Hong Kong Financing Ltd. 26/10/2027	189,990	0.02	300,000	4.125% Consolidated Edison Co. of New York, Inc. 15/05/2049	245,469	0.02
200,000	2.125% CLP Power Hong Kong Financing Ltd. 30/06/2030	170,048	0.01	100,000	3.200% Consolidated Edison Co. of New York, Inc. 01/12/2051	68,729	0.01
200,000	2.250% CLP Power Hong Kong Financing Ltd. 21/07/2031	167,396	0.01				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)			
United States Dollar - 31.32% (continued)				United States Dollar - 31.32% (continued)			
300,000	5.900% Consolidated Edison Co. of New York, Inc. 15/11/2053	320,472	0.03	1,100,000	3.250% CSX Corp. 01/06/2027	1,048,190	0.09
300,000	4.625% Consolidated Edison Co. of New York, Inc. 15/12/2054	262,917	0.02	950,000	3.800% CSX Corp. 01/03/2028	919,837	0.08
200,000	4.300% Consolidated Edison Co. of New York, Inc. 01/12/2056	164,744	0.01	500,000	4.250% CSX Corp. 15/03/2029	489,410	0.04
700,000	4.500% Consolidated Edison Co. of New York, Inc. 15/05/2058	594,923	0.05	900,000	4.100% CSX Corp. 15/11/2032	848,727	0.07
350,000	3.600% Consolidated Edison Co. of New York, Inc. 15/06/2061	254,884	0.02	200,000	6.150% CSX Corp. 01/05/2037	219,008	0.02
400,000	4.700% Consorcio Transmuntaro SA 16/04/2034	375,976	0.03	1,000,000	4.300% CSX Corp. 01/03/2048	858,920	0.07
200,000	5.200% Consorcio Transmuntaro SA 11/04/2038	188,380	0.02	800,000	4.750% CSX Corp. 15/11/2048	736,152	0.06
445,000	3.250% Constellation Energy Generation LLC 01/06/2025	434,974	0.04	600,000	3.350% CSX Corp. 15/09/2049	433,338	0.04
300,000	5.600% Constellation Energy Generation LLC 01/03/2028	305,766	0.03	500,000	3.800% CSX Corp. 15/04/2050	388,150	0.03
200,000	5.800% Constellation Energy Generation LLC 01/03/2033	206,298	0.02	365,000	2.500% CSX Corp. 15/05/2051	223,592	0.02
200,000	6.125% Constellation Energy Generation LLC 15/01/2034	211,340	0.02	800,000	4.500% CSX Corp. 15/11/2052	709,000	0.06
450,000	6.250% Constellation Energy Generation LLC 01/10/2039	474,849	0.04	500,000	4.500% CSX Corp. 01/08/2054	439,395	0.04
200,000	6.500% Constellation Energy Generation LLC 01/10/2053	220,744	0.02	630,000	4.250% CSX Corp. 01/11/2066	508,391	0.04
1,250,000	4.450% Crown Castle, Inc. 15/02/2026	1,229,475	0.10	350,000	4.650% CSX Corp. 01/03/2068	304,318	0.03
475,000	3.700% Crown Castle, Inc. 15/06/2026	458,840	0.04	250,000	4.178% Dartmouth-Hitchcock Health 01/08/2048	200,363	0.02
1,100,000	1.050% Crown Castle, Inc. 15/07/2026	1,000,714	0.08	870,000	7.375% Delta Air Lines, Inc. 15/01/2026	897,074	0.08
550,000	4.000% Crown Castle, Inc. 01/03/2027	532,218	0.04	300,000	4.500% Dignity Health 01/11/2042	259,095	0.02
800,000	2.900% Crown Castle, Inc. 15/03/2027	748,832	0.06	300,000	1.450% Dominion Energy, Inc. 15/04/2026	277,860	0.02
400,000	5.000% Crown Castle, Inc. 11/01/2028	396,056	0.03	200,000	3.600% Dominion Energy, Inc. 15/03/2027	192,022	0.02
200,000	3.800% Crown Castle, Inc. 15/02/2028	189,500	0.02	200,000	4.250% Dominion Energy, Inc. 01/06/2028	193,868	0.02
500,000	4.800% Crown Castle, Inc. 01/09/2028	490,725	0.04	800,000	3.375% Dominion Energy, Inc. 01/04/2030	727,808	0.06
900,000	5.600% Crown Castle, Inc. 01/06/2029	912,294	0.08	500,000	2.250% Dominion Energy, Inc. 15/08/2031	409,750	0.03
500,000	3.300% Crown Castle, Inc. 01/07/2030	444,770	0.04	200,000	4.350% Dominion Energy, Inc. 15/08/2032	188,786	0.02
1,370,000	2.250% Crown Castle, Inc. 15/01/2031	1,128,236	0.10	100,000	6.300% Dominion Energy, Inc. 15/03/2033	105,411	0.01
1,250,000	2.100% Crown Castle, Inc. 01/04/2031	1,011,812	0.09	300,000	5.950% Dominion Energy, Inc. 15/06/2035	309,735	0.03
1,050,000	2.500% Crown Castle, Inc. 15/07/2031	869,389	0.07	100,000	7.000% Dominion Energy, Inc. 15/06/2038	110,124	0.01
600,000	5.100% Crown Castle, Inc. 01/05/2033	585,372	0.05	300,000	3.300% Dominion Energy, Inc. 15/04/2041	225,201	0.02
500,000	5.800% Crown Castle, Inc. 01/03/2034	511,790	0.04	100,000	4.600% Dominion Energy, Inc. 15/03/2049	85,232	0.01
400,000	2.900% Crown Castle, Inc. 01/04/2041	282,788	0.02	300,000	4.850% Dominion Energy, Inc. 15/08/2052	268,395	0.02
300,000	5.200% Crown Castle, Inc. 15/02/2049	277,782	0.02	1,000,000	6.850% DP World Ltd. 02/07/2037	1,091,000	0.09
400,000	4.150% Crown Castle, Inc. 01/07/2050	320,292	0.03	1,600,000	5.625% DP World Ltd. 25/09/2048	1,533,872	0.13
1,100,000	3.250% Crown Castle, Inc. 15/01/2051	752,730	0.06	500,000	4.700% DP World Ltd. 30/09/2049	413,855	0.03
900,000	3.350% CSX Corp. 01/11/2025	875,277	0.07	200,000	4.850% DTE Electric Co. 01/12/2026	200,248	0.02
500,000	2.600% CSX Corp. 01/11/2026	473,180	0.04	250,000	3.000% DTE Electric Co. 01/03/2032	217,710	0.02

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)			
United States Dollar - 31.32% (continued)				United States Dollar - 31.32% (continued)			
200,000	3.750% DTE Electric Co. 15/08/2047	156,892	0.01	200,000	4.700% Empresa de Transporte de Pasajeros Metro SA 07/05/2050	164,430	0.01
200,000	3.950% DTE Electric Co. 01/03/2049	161,980	0.01	700,000	3.693% Empresa de Transporte de Pasajeros Metro SA 13/09/2061	466,515	0.04
200,000	3.250% DTE Electric Co. 01/04/2051	140,250	0.01	400,000	4.250% Empresas Publicas de Medellin ESP 18/07/2029	346,736	0.03
200,000	3.650% DTE Electric Co. 01/03/2052	151,380	0.01	300,000	4.375% Empresas Publicas de Medellin ESP 15/02/2031	248,067	0.02
200,000	2.850% DTE Energy Co. 01/10/2026	189,252	0.02	200,000	7.500% Enbridge Energy Partners LP 15/04/2038	234,316	0.02
200,000	4.875% DTE Energy Co. 01/06/2028	198,074	0.02	300,000	7.375% Enbridge Energy Partners LP 15/10/2045	351,960	0.03
400,000	5.100% DTE Energy Co. 01/03/2029	398,424	0.03	200,000	4.250% Enbridge, Inc. 01/12/2026	196,036	0.02
100,000	3.400% DTE Energy Co. 15/06/2029	91,962	0.01	450,000	3.700% Enbridge, Inc. 15/07/2027	432,594	0.04
200,000	2.950% DTE Energy Co. 01/03/2030	176,214	0.01	500,000	3.125% Enbridge, Inc. 15/11/2029	456,840	0.04
300,000	6.100% Duke Energy Carolinas LLC 01/06/2037	315,840	0.03	500,000	5.700% Enbridge, Inc. 08/03/2033	511,925	0.04
200,000	3.875% Duke Energy Carolinas LLC 15/03/2046	158,484	0.01	200,000	2.500% Enbridge, Inc. 01/08/2033	161,294	0.01
400,000	2.650% Duke Energy Corp. 01/09/2026	377,684	0.03	200,000	4.000% Enbridge, Inc. 15/11/2049	156,164	0.01
200,000	3.150% Duke Energy Corp. 15/08/2027	188,456	0.02	400,000	3.400% Enbridge, Inc. 01/08/2051	281,604	0.02
150,000	5.000% Duke Energy Corp. 08/12/2027	149,889	0.01	700,000	6.700% Enbridge, Inc. 15/11/2053	793,107	0.07
500,000	4.300% Duke Energy Corp. 15/03/2028	488,595	0.04	300,000	4.000% Enel Americas SA 25/10/2026	287,409	0.02
300,000	4.850% Duke Energy Corp. 05/01/2029	297,417	0.02	900,000	5.950% Energy Transfer LP 01/12/2025	905,499	0.08
500,000	3.400% Duke Energy Corp. 15/06/2029	463,930	0.04	500,000	6.050% Energy Transfer LP 01/12/2026	510,365	0.04
500,000	2.550% Duke Energy Corp. 15/06/2031	421,695	0.04	300,000	4.400% Energy Transfer LP 15/03/2027	293,664	0.02
500,000	4.500% Duke Energy Corp. 15/08/2032	475,015	0.04	520,000	4.200% Energy Transfer LP 15/04/2027	505,846	0.04
100,000	5.750% Duke Energy Corp. 15/09/2033	102,929	0.01	250,000	4.000% Energy Transfer LP 01/10/2027	240,413	0.02
200,000	3.750% Duke Energy Corp. 01/09/2046	151,394	0.01	700,000	5.550% Energy Transfer LP 15/02/2028	709,849	0.06
250,000	3.950% Duke Energy Corp. 15/08/2047	192,900	0.02	950,000	4.950% Energy Transfer LP 15/05/2028	942,789	0.08
400,000	4.200% Duke Energy Corp. 15/06/2049	319,400	0.03	350,000	4.950% Energy Transfer LP 15/06/2028	346,972	0.03
500,000	3.500% Duke Energy Corp. 15/06/2051	351,505	0.03	100,000	6.100% Energy Transfer LP 01/12/2028	103,769	0.01
400,000	5.000% Duke Energy Corp. 15/08/2052	363,124	0.03	400,000	5.250% Energy Transfer LP 15/04/2029	400,960	0.03
100,000	6.100% Duke Energy Corp. 15/09/2053	105,835	0.01	200,000	4.150% Energy Transfer LP 15/09/2029	189,830	0.02
580,000	3.920% Duke University Health System, Inc. 01/06/2047	483,703	0.04	450,000	3.750% Energy Transfer LP 15/05/2030	415,341	0.03
200,000	4.800% Eastern Gas Transmission & Storage, Inc. 01/11/2043	178,112	0.01	300,000	6.400% Energy Transfer LP 01/12/2030	316,599	0.03
200,000	4.600% Eastern Gas Transmission & Storage, Inc. 15/12/2044	172,120	0.01	500,000	6.550% Energy Transfer LP 01/12/2033	536,055	0.05
400,000	4.950% Edison International 15/04/2025	396,616	0.03	200,000	4.900% Energy Transfer LP 15/03/2035	189,340	0.02
320,000	3.550% Emera U.S. Finance LP 15/06/2026	307,123	0.03	300,000	5.800% Energy Transfer LP 15/06/2038	298,632	0.03
650,000	4.750% Emera U.S. Finance LP 15/06/2046	536,009	0.05	500,000	7.500% Energy Transfer LP 01/07/2038	575,360	0.05
560,000	3.068% Empresa de los Ferrocarriles del Estado 18/08/2050	338,106	0.03	200,000	5.000% Energy Transfer LP 15/05/2044	176,366	0.01
500,000	3.830% Empresa de los Ferrocarriles del Estado 14/09/2061	332,205	0.03	200,000	5.150% Energy Transfer LP 15/03/2045	182,358	0.02
400,000	3.650% Empresa de Transporte de Pasajeros Metro SA 07/05/2030	365,388	0.03	400,000	5.300% Energy Transfer LP 15/04/2047	364,324	0.03
500,000	5.000% Empresa de Transporte de Pasajeros Metro SA 25/01/2047	432,000	0.04	700,000	5.400% Energy Transfer LP 01/10/2047	646,779	0.05
				200,000	6.000% Energy Transfer LP 15/06/2048	199,210	0.02
				600,000	6.250% Energy Transfer LP 15/04/2049	616,848	0.05

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)			
United States Dollar - 31.32% (continued)				United States Dollar - 31.32% (continued)			
600,000	2.625% ENN Energy Holdings Ltd. 17/09/2030	514,380	0.04	400,000	3.950% Enterprise Products Operating LLC 31/01/2060	311,260	0.03
340,000	0.900% Entergy Corp. 15/09/2025	318,913	0.03	277,000	6.125% EQT Corp. 01/02/2025	277,645	0.02
300,000	2.950% Entergy Corp. 01/09/2026	285,081	0.02	400,000	3.900% EQT Corp. 01/10/2027	380,212	0.03
150,000	2.800% Entergy Corp. 15/06/2030	131,180	0.01	200,000	7.000% EQT Corp. 01/02/2030	212,308	0.02
400,000	2.400% Entergy Corp. 15/06/2031	332,700	0.03	100,000	2.704% Essential Utilities, Inc. 15/04/2030	86,497	0.01
200,000	3.750% Entergy Corp. 15/06/2050	146,650	0.01	700,000	2.400% Essential Utilities, Inc. 01/05/2031	579,082	0.05
300,000	2.400% Entergy Louisiana LLC 01/10/2026	281,088	0.02	300,000	4.276% Essential Utilities, Inc. 01/05/2049	244,554	0.02
150,000	3.120% Entergy Louisiana LLC 01/09/2027	141,516	0.01	200,000	3.351% Essential Utilities, Inc. 15/04/2050	139,402	0.01
250,000	3.050% Entergy Louisiana LLC 01/06/2031	218,975	0.02	200,000	3.650% Evergy Metro, Inc. 15/08/2025	195,420	0.02
400,000	4.200% Entergy Louisiana LLC 01/09/2048	327,588	0.03	150,000	4.950% Evergy Metro, Inc. 15/04/2033	147,893	0.01
200,000	4.200% Entergy Louisiana LLC 01/04/2050	163,976	0.01	200,000	4.125% Evergy Metro, Inc. 01/04/2049	159,942	0.01
300,000	5.050% Enterprise Products Operating LLC 10/01/2026	299,892	0.03	400,000	2.900% Evergy, Inc. 15/09/2029	357,324	0.03
650,000	3.125% Enterprise Products Operating LLC 31/07/2029	599,423	0.05	160,000	0.800% Eversource Energy 15/08/2025	149,838	0.01
650,000	2.800% Enterprise Products Operating LLC 31/01/2030	582,868	0.05	200,000	1.400% Eversource Energy 15/08/2026	182,316	0.02
400,000	5.350% Enterprise Products Operating LLC 31/01/2033	408,880	0.03	350,000	2.900% Eversource Energy 01/03/2027	329,329	0.03
100,000	6.875% Enterprise Products Operating LLC 01/03/2033	112,609	0.01	500,000	5.450% Eversource Energy 01/03/2028	506,340	0.04
200,000	6.450% Enterprise Products Operating LLC 01/09/2040	221,240	0.02	500,000	4.250% Eversource Energy 01/04/2029	479,450	0.04
250,000	5.950% Enterprise Products Operating LLC 01/02/2041	265,035	0.02	400,000	1.650% Eversource Energy 15/08/2030	322,348	0.03
250,000	5.700% Enterprise Products Operating LLC 15/02/2042	256,310	0.02	100,000	2.550% Eversource Energy 15/03/2031	83,635	0.01
100,000	4.900% Enterprise Products Operating LLC 15/05/2046	93,412	0.01	500,000	5.125% Eversource Energy 15/05/2033	489,945	0.04
400,000	4.250% Enterprise Products Operating LLC 15/02/2048	342,736	0.03	295,000	3.450% Eversource Energy 15/01/2050	206,022	0.02
500,000	4.800% Enterprise Products Operating LLC 01/02/2049	460,980	0.04	500,000	4.050% Exelon Corp. 15/04/2030	472,470	0.04
400,000	4.200% Enterprise Products Operating LLC 31/01/2050	338,420	0.03	335,000	3.350% Exelon Corp. 15/03/2032	295,919	0.02
200,000	3.700% Enterprise Products Operating LLC 31/01/2051	154,732	0.01	640,000	5.300% Exelon Corp. 15/03/2033	642,362	0.05
500,000	3.200% Enterprise Products Operating LLC 15/02/2052	349,915	0.03	400,000	4.450% Exelon Corp. 15/04/2046	342,752	0.03
700,000	3.300% Enterprise Products Operating LLC 15/02/2053	497,651	0.04	300,000	4.700% Exelon Corp. 15/04/2050	264,006	0.02
300,000	4.950% Enterprise Products Operating LLC 15/10/2054	280,233	0.02	360,000	4.100% Exelon Corp. 15/03/2052	286,549	0.02
				540,000	5.600% Exelon Corp. 15/03/2053	539,816	0.05
				187,869	6.375% Fermaca Enterprises S de Real de CV 30/03/2038	182,385	0.02
				420,000	3.300% Florida Power & Light Co. 30/05/2027	398,828	0.03
				400,000	3.055% Fortis, Inc. 04/10/2026	378,916	0.03
				230,000	4.966% Fred Hutchinson Cancer Center 01/01/2052	218,942	0.02
				400,000	3.850% GATX Corp. 30/03/2027	385,780	0.03
				300,000	4.550% GATX Corp. 07/11/2028	293,724	0.02
				500,000	4.700% GATX Corp. 01/04/2029	490,185	0.04
				300,000	4.000% GATX Corp. 30/06/2030	279,030	0.02
				500,000	1.900% GATX Corp. 01/06/2031	398,805	0.03
				400,000	3.500% GATX Corp. 01/06/2032	350,252	0.03

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)			
United States Dollar - 31.32% (continued)				United States Dollar - 31.32% (continued)			
300,000	5.450% GATX Corp. 15/09/2033	298,788	0.03	1,000,000	5.125% HCA, Inc. 15/06/2039	945,950	0.08
300,000	6.050% GATX Corp. 15/03/2034	308,835	0.03	1,400,000	5.500% HCA, Inc. 15/06/2047	1,331,974	0.11
920,000	3.100% GATX Corp. 01/06/2051	601,091	0.05	1,650,000	5.250% HCA, Inc. 15/06/2049	1,509,618	0.13
400,000	4.868% George Washington University 15/09/2045	386,592	0.03	2,100,000	3.500% HCA, Inc. 15/07/2051	1,448,937	0.12
800,000	4.126% George Washington University 15/09/2048	690,976	0.06	700,000	4.625% HCA, Inc. 15/03/2052	586,089	0.05
10,000	4.315% Georgetown University 01/04/2049	8,878	0.00	1,000,000	5.900% HCA, Inc. 01/06/2053	1,005,900	0.08
400,000	2.943% Georgetown University 01/04/2050	279,900	0.02	300,000	6.000% HCA, Inc. 01/04/2054	304,920	0.03
300,000	5.115% Georgetown University 01/04/2053	304,566	0.03	700,000	3.803% Hoag Memorial Hospital Presbyterian 15/07/2052	570,479	0.05
210,000	5.215% Georgetown University 01/10/2118	198,969	0.02	200,000	2.875% Hongkong Electric Finance Ltd. 03/05/2026	190,830	0.02
100,000	3.250% Georgia Power Co. 01/04/2026	96,407	0.01	400,000	2.250% Hongkong Electric Finance Ltd. 09/06/2030	343,912	0.03
500,000	4.950% Georgia Power Co. 17/05/2033	493,675	0.04	200,000	1.875% Hongkong Electric Finance Ltd. 27/08/2030	167,058	0.01
200,000	4.750% Georgia Power Co. 01/09/2040	184,446	0.02	500,000	1.500% HPHT Finance 21 II Ltd. 17/09/2026	455,755	0.04
400,000	4.300% Georgia Power Co. 15/03/2042	348,768	0.03	275,000	6.750% Iberdrola International BV 15/07/2036	312,417	0.03
100,000	4.300% Georgia Power Co. 15/03/2043	85,567	0.01	200,000	3.835% Indian Railway Finance Corp. Ltd. 13/12/2027	189,300	0.02
300,000	3.250% Georgia Power Co. 15/03/2051	210,594	0.02	600,000	3.249% Indian Railway Finance Corp. Ltd. 13/02/2030	533,214	0.04
436,860	4.634% GNL Quintero SA 31/07/2029	426,161	0.04	500,000	2.800% Indian Railway Finance Corp. Ltd. 10/02/2031	424,400	0.04
900,000	6.510% Greensaif Pipelines Bidco Sarl 23/02/2042	934,542	0.08	400,000	3.570% Indian Railway Finance Corp. Ltd. 21/01/2032	354,212	0.03
400,000	4.875% Grupo Energia Bogota SA ESP 15/05/2030	378,880	0.03	300,000	3.950% Indian Railway Finance Corp. Ltd. 13/02/2050	234,228	0.02
400,000	1.650% GXO Logistics, Inc. 15/07/2026	366,912	0.03	400,000	3.850% Indiana Michigan Power Co. 15/05/2028	383,072	0.03
500,000	2.675% Hackensack Meridian Health, Inc. 01/09/2041	356,995	0.03	100,000	6.050% Indiana Michigan Power Co. 15/03/2037	104,590	0.01
200,000	4.211% Hackensack Meridian Health, Inc. 01/07/2048	174,056	0.01	100,000	3.750% Indiana Michigan Power Co. 01/07/2047	75,228	0.01
500,000	2.875% Hackensack Meridian Health, Inc. 01/09/2050	336,620	0.03	200,000	4.250% Indiana Michigan Power Co. 15/08/2048	162,914	0.01
200,000	4.500% Hackensack Meridian Health, Inc. 01/07/2057	179,372	0.01	250,000	3.250% Indiana Michigan Power Co. 01/05/2051	169,728	0.01
475,000	5.250% HCA, Inc. 15/06/2026	473,698	0.04	200,000	5.625% Indiana Michigan Power Co. 01/04/2053	202,434	0.02
1,200,000	4.500% HCA, Inc. 15/02/2027	1,176,852	0.10	400,000	4.875% Infraestructura Energetica Nova SAPI de CV 14/01/2048	310,244	0.03
800,000	3.125% HCA, Inc. 15/03/2027	756,904	0.06	400,000	4.750% Infraestructura Energetica Nova SAPI de CV 15/01/2051	304,888	0.03
1,300,000	5.200% HCA, Inc. 01/06/2028	1,304,420	0.11	300,000	4.100% Interstate Power & Light Co. 26/09/2028	288,297	0.02
1,000,000	5.875% HCA, Inc. 01/02/2029	1,022,550	0.09	350,000	2.300% Interstate Power & Light Co. 01/06/2030	298,074	0.02
800,000	4.125% HCA, Inc. 15/06/2029	757,456	0.06				
2,000,000	3.500% HCA, Inc. 01/09/2030	1,808,660	0.15				
800,000	5.450% HCA, Inc. 01/04/2031	804,744	0.07				
800,000	2.375% HCA, Inc. 15/07/2031	658,736	0.06				
2,000,000	3.625% HCA, Inc. 15/03/2032	1,771,960	0.15				
1,700,000	5.500% HCA, Inc. 01/06/2033	1,706,137	0.14				
1,000,000	5.600% HCA, Inc. 01/04/2034	1,007,720	0.08				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)			
United States Dollar - 31.32% (continued)				United States Dollar - 31.32% (continued)			
200,000	6.250% Interstate Power & Light Co. 15/07/2039	209,226	0.02	300,000	2.900% L3Harris Technologies, Inc. 15/12/2029	267,738	0.02
200,000	3.100% Interstate Power & Light Co. 30/11/2051	131,128	0.01	650,000	1.800% L3Harris Technologies, Inc. 15/01/2031	527,533	0.04
250,000	3.665% Iowa Health System 15/02/2050	194,920	0.02	1,500,000	5.400% L3Harris Technologies, Inc. 31/07/2033	1,509,600	0.13
200,000	4.250% IPALCO Enterprises, Inc. 01/05/2030	186,176	0.02	485,000	4.854% L3Harris Technologies, Inc. 27/04/2035	464,620	0.04
200,000	3.250% ITC Holdings Corp. 30/06/2026	191,628	0.02	400,000	6.150% L3Harris Technologies, Inc. 15/12/2040	423,836	0.04
200,000	3.350% ITC Holdings Corp. 15/11/2027	188,870	0.02	730,000	5.054% L3Harris Technologies, Inc. 27/04/2045	686,017	0.06
690,000	3.837% Johns Hopkins Health System Corp. 15/05/2046	569,091	0.05	350,000	4.700% Laboratory Corp. of America Holdings 01/02/2045	316,288	0.03
400,000	4.705% Johns Hopkins University 01/07/2032	404,136	0.03	927,000	3.647% Leland Stanford Junior University 01/05/2048	773,906	0.07
400,000	4.125% Kallpa Generacion SA 16/08/2027	379,396	0.03	698,810	5.875% Lima Metro Line 2 Finance Ltd. 05/07/2034	692,277	0.06
100,000	7.400% Kinder Morgan Energy Partners LP 15/03/2031	111,090	0.01	430,851	4.350% Lima Metro Line 2 Finance Ltd. 05/04/2036	396,034	0.03
120,000	7.300% Kinder Morgan Energy Partners LP 15/08/2033	135,318	0.01	350,000	3.765% Mass General Brigham, Inc. 01/07/2048	280,774	0.02
100,000	5.800% Kinder Morgan Energy Partners LP 15/03/2035	101,651	0.01	800,000	3.342% Mass General Brigham, Inc. 01/07/2060	557,760	0.05
200,000	6.500% Kinder Morgan Energy Partners LP 01/02/2037	209,318	0.02	210,000	5.600% Massachusetts Institute of Technology 01/07/2111	229,662	0.02
200,000	6.500% Kinder Morgan Energy Partners LP 01/09/2039	208,600	0.02	610,000	3.885% Massachusetts Institute of Technology 01/07/2116	464,387	0.04
200,000	6.550% Kinder Morgan Energy Partners LP 15/09/2040	210,148	0.02	400,000	4.386% McLaren Health Care Corp. 15/05/2048	350,672	0.03
300,000	6.375% Kinder Morgan Energy Partners LP 01/03/2041	311,673	0.03	525,000	2.955% Memorial Sloan-Kettering Cancer Center 01/01/2050	366,329	0.03
450,000	4.300% Kinder Morgan, Inc. 01/06/2025	443,848	0.04	365,000	4.125% Memorial Sloan-Kettering Cancer Center 01/07/2052	312,217	0.03
230,000	1.750% Kinder Morgan, Inc. 15/11/2026	211,207	0.02	550,000	4.200% Memorial Sloan-Kettering Cancer Center 01/07/2055	469,579	0.04
650,000	4.300% Kinder Morgan, Inc. 01/03/2028	634,822	0.05	500,000	3.875% Mexico City Airport Trust 30/04/2028	468,645	0.04
200,000	4.800% Kinder Morgan, Inc. 01/02/2033	191,528	0.02	1,700,000	5.500% Mexico City Airport Trust 31/07/2047	1,429,377	0.12
780,000	5.200% Kinder Morgan, Inc. 01/06/2033	768,682	0.06	200,000	6.750% MidAmerican Energy Co. 30/12/2031	226,258	0.02
300,000	5.300% Kinder Morgan, Inc. 01/12/2034	295,536	0.02	200,000	5.750% MidAmerican Energy Co. 01/11/2035	209,232	0.02
920,000	5.550% Kinder Morgan, Inc. 01/06/2045	879,051	0.07	100,000	5.300% MidAmerican Energy Co. 01/02/2055	98,994	0.01
180,000	5.050% Kinder Morgan, Inc. 15/02/2046	160,474	0.01	400,000	5.625% Minejesa Capital BV 10/08/2037	361,460	0.03
250,000	3.250% Kinder Morgan, Inc. 01/08/2050	165,200	0.01	600,000	3.750% MISC Capital Two Labuan Ltd. 06/04/2027	573,738	0.05
200,000	3.600% Kinder Morgan, Inc. 15/02/2051	139,850	0.01	120,000	3.950% Mississippi Power Co. 30/03/2028	115,384	0.01
350,000	5.450% Kinder Morgan, Inc. 01/08/2052	330,582	0.03				
200,000	0.750% Korea Southern Power Co. Ltd. 27/01/2026	184,486	0.02				
200,000	3.850% L3Harris Technologies, Inc. 15/12/2026	193,564	0.02				
900,000	5.400% L3Harris Technologies, Inc. 15/01/2027	906,804	0.08				
900,000	4.400% L3Harris Technologies, Inc. 15/06/2028	876,564	0.07				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)			
United States Dollar - 31.32% (continued)				United States Dollar - 31.32% (continued)			
100,000	4.250% Mississippi Power Co. 15/03/2042	85,072	0.01	275,000	2.256% New York & Presbyterian Hospital 01/08/2040	188,312	0.02
850,000	4.600% Motorola Solutions, Inc. 23/02/2028	839,222	0.07	100,000	4.024% New York & Presbyterian Hospital 01/08/2045	86,551	0.01
850,000	4.600% Motorola Solutions, Inc. 23/05/2029	833,654	0.07	220,000	4.063% New York & Presbyterian Hospital 01/08/2056	181,166	0.02
700,000	2.750% Motorola Solutions, Inc. 24/05/2031	593,649	0.05	550,000	3.954% New York & Presbyterian Hospital 01/08/2119	406,604	0.03
400,000	5.600% Motorola Solutions, Inc. 01/06/2032	405,944	0.03	200,000	4.450% NextEra Energy Capital Holdings, Inc. 20/06/2025	197,626	0.02
300,000	5.400% Motorola Solutions, Inc. 15/04/2034	299,661	0.03	500,000	3.550% NextEra Energy Capital Holdings, Inc. 01/05/2027	477,240	0.04
350,000	5.500% Motorola Solutions, Inc. 01/09/2044	345,299	0.03	500,000	4.625% NextEra Energy Capital Holdings, Inc. 15/07/2027	493,705	0.04
450,000	3.391% Mount Sinai Hospital 01/07/2050	313,394	0.03	400,000	4.900% NextEra Energy Capital Holdings, Inc. 28/02/2028	398,844	0.03
400,000	4.125% MPLX LP 01/03/2027	390,024	0.03	800,000	1.900% NextEra Energy Capital Holdings, Inc. 15/06/2028	708,632	0.06
400,000	4.250% MPLX LP 01/12/2027	389,028	0.03	500,000	2.750% NextEra Energy Capital Holdings, Inc. 01/11/2029	446,265	0.04
600,000	4.000% MPLX LP 15/03/2028	577,926	0.05	1,050,000	2.250% NextEra Energy Capital Holdings, Inc. 01/06/2030	893,676	0.08
300,000	4.800% MPLX LP 15/02/2029	296,709	0.02	500,000	2.440% NextEra Energy Capital Holdings, Inc. 15/01/2032	414,120	0.03
300,000	4.950% MPLX LP 01/09/2032	291,543	0.02	500,000	5.000% NextEra Energy Capital Holdings, Inc. 15/07/2032	497,120	0.04
700,000	5.000% MPLX LP 01/03/2033	679,238	0.06	500,000	5.050% NextEra Energy Capital Holdings, Inc. 28/02/2033	495,730	0.04
900,000	4.500% MPLX LP 15/04/2038	799,236	0.07	300,000	3.000% NextEra Energy Capital Holdings, Inc. 15/01/2052	194,397	0.02
330,000	5.200% MPLX LP 01/03/2047	302,521	0.03	600,000	0.950% NiSource, Inc. 15/08/2025	564,768	0.05
600,000	4.700% MPLX LP 15/04/2048	512,676	0.04	200,000	3.490% NiSource, Inc. 15/05/2027	190,816	0.02
550,000	4.950% MPLX LP 14/03/2052	483,615	0.04	300,000	3.600% NiSource, Inc. 01/05/2030	276,702	0.02
300,000	5.650% MPLX LP 01/03/2053	293,343	0.02	380,000	1.700% NiSource, Inc. 15/02/2031	303,897	0.03
100,000	4.900% MPLX LP 15/04/2058	83,921	0.01	570,000	4.375% NiSource, Inc. 15/05/2047	478,082	0.04
1,100,000	1.625% MTR Corp. Ltd. 19/08/2030	915,079	0.08	420,000	3.950% NiSource, Inc. 30/03/2048	327,592	0.03
400,000	2.803% MultiCare Health System 15/08/2050	240,288	0.02	200,000	5.000% NiSource, Inc. 15/06/2052	185,236	0.02
400,000	7.500% MVM Energetika Zrt 09/06/2028	416,028	0.03	400,000	4.375% Nokia OYJ 12/06/2027	385,576	0.03
333,076	6.067% Nakilat, Inc. 31/12/2033	345,536	0.03	105,000	6.625% Nokia OYJ 15/05/2039	102,382	0.01
200,000	2.500% National Central Cooling Co. PJSC 21/10/2027	180,168	0.02	200,000	3.650% Norfolk Southern Corp. 01/08/2025	195,886	0.02
200,000	5.200% National Fuel Gas Co. 15/07/2025	198,938	0.02	320,000	3.150% Norfolk Southern Corp. 01/06/2027	302,694	0.03
300,000	5.500% National Fuel Gas Co. 15/01/2026	299,259	0.03	500,000	3.800% Norfolk Southern Corp. 01/08/2028	479,150	0.04
100,000	3.950% National Fuel Gas Co. 15/09/2027	95,556	0.01	800,000	5.050% Norfolk Southern Corp. 01/08/2030	803,408	0.07
300,000	2.950% National Fuel Gas Co. 01/03/2031	252,429	0.02	200,000	2.300% Norfolk Southern Corp. 15/05/2031	169,084	0.01
100,000	5.803% National Grid USA 01/04/2035	99,606	0.01				
400,000	4.556% Nationwide Children's Hospital, Inc. 01/11/2052	371,588	0.03				
100,000	5.900% Nevada Power Co. 01/05/2053	104,279	0.01				
200,000	6.000% Nevada Power Co. 15/03/2054	211,278	0.02				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)			
United States Dollar - 31.32% (continued)				United States Dollar - 31.32% (continued)			
905,000	4.450% Norfolk Southern Corp. 01/03/2033	869,243	0.07	230,000	5.400% Oklahoma Gas & Electric Co. 15/01/2033	235,042	0.02
700,000	5.550% Norfolk Southern Corp. 15/03/2034	728,644	0.06	100,000	4.150% Oklahoma Gas & Electric Co. 01/04/2047	81,011	0.01
700,000	4.450% Norfolk Southern Corp. 15/06/2045	609,420	0.05	100,000	3.850% Oklahoma Gas & Electric Co. 15/08/2047	77,128	0.01
590,000	4.650% Norfolk Southern Corp. 15/01/2046	527,619	0.04	100,000	5.600% Oklahoma Gas & Electric Co. 01/04/2053	100,373	0.01
400,000	3.400% Norfolk Southern Corp. 01/11/2049	293,784	0.02	300,000	3.700% Oncor Electric Delivery Co. LLC 15/11/2028	284,598	0.02
700,000	3.050% Norfolk Southern Corp. 15/05/2050	474,257	0.04	300,000	2.750% Oncor Electric Delivery Co. LLC 15/05/2030	266,454	0.02
1,375,000	2.900% Norfolk Southern Corp. 25/08/2051	891,880	0.08	242,000	7.000% Oncor Electric Delivery Co. LLC 01/05/2032	271,388	0.02
700,000	4.050% Norfolk Southern Corp. 15/08/2052	562,660	0.05	300,000	4.550% Oncor Electric Delivery Co. LLC 15/09/2032	289,869	0.02
700,000	4.550% Norfolk Southern Corp. 01/06/2053	611,093	0.05	200,000	7.250% Oncor Electric Delivery Co. LLC 15/01/2033	228,708	0.02
500,000	5.350% Norfolk Southern Corp. 01/08/2054	494,465	0.04	200,000	5.250% Oncor Electric Delivery Co. LLC 30/09/2040	198,718	0.02
801,000	3.155% Norfolk Southern Corp. 15/05/2055	530,118	0.04	100,000	3.800% Oncor Electric Delivery Co. LLC 30/09/2047	77,885	0.01
200,000	5.100% Norfolk Southern Corp. 01/08/2118	175,800	0.01	400,000	3.800% Oncor Electric Delivery Co. LLC 01/06/2049	316,640	0.03
300,000	4.100% Norfolk Southern Corp. 15/05/2121	220,002	0.02	200,000	3.100% Oncor Electric Delivery Co. LLC 15/09/2049	138,794	0.01
600,000	4.260% Northwell Healthcare, Inc. 01/11/2047	497,886	0.04	300,000	3.700% Oncor Electric Delivery Co. LLC 15/05/2050	229,587	0.02
350,000	3.809% Northwell Healthcare, Inc. 01/11/2049	266,784	0.02	205,000	4.600% Oncor Electric Delivery Co. LLC 01/06/2052	180,935	0.02
100,000	3.250% NSTAR Electric Co. 15/05/2029	93,584	0.01	200,000	6.650% ONEOK Partners LP 01/10/2036	215,400	0.02
200,000	3.950% NSTAR Electric Co. 01/04/2030	188,762	0.02	400,000	6.850% ONEOK Partners LP 15/10/2037	435,968	0.04
200,000	1.950% NSTAR Electric Co. 15/08/2031	161,596	0.01	200,000	2.200% ONEOK, Inc. 15/09/2025	190,982	0.02
300,000	4.550% NSTAR Electric Co. 01/06/2052	261,972	0.02	400,000	5.850% ONEOK, Inc. 15/01/2026	403,760	0.03
350,000	2.667% NY Society for Relief of Ruptured & Crippled Maintaining Hosp Special Surgery 01/10/2050	219,972	0.02	200,000	5.550% ONEOK, Inc. 01/11/2026	201,982	0.02
480,000	5.750% NYU Langone Hospitals 01/07/2043	509,021	0.04	100,000	4.550% ONEOK, Inc. 15/07/2028	98,136	0.01
600,000	3.380% NYU Langone Hospitals 01/07/2055	431,526	0.04	400,000	5.650% ONEOK, Inc. 01/11/2028	409,360	0.03
200,000	6.875% Ohio Edison Co. 15/07/2036	224,178	0.02	300,000	3.400% ONEOK, Inc. 01/09/2029	276,285	0.02
200,000	1.625% Ohio Power Co. 15/01/2031	159,616	0.01	200,000	3.100% ONEOK, Inc. 15/03/2030	178,780	0.01
220,000	4.150% Ohio Power Co. 01/04/2048	177,287	0.01	200,000	3.250% ONEOK, Inc. 01/06/2030	180,852	0.02
200,000	2.297% OhioHealth Corp. 15/11/2031	167,046	0.01	300,000	5.800% ONEOK, Inc. 01/11/2030	309,342	0.03
100,000	3.300% Oklahoma Gas & Electric Co. 15/03/2030	91,030	0.01	200,000	6.100% ONEOK, Inc. 15/11/2032	209,640	0.02
100,000	3.250% Oklahoma Gas & Electric Co. 01/04/2030	90,734	0.01	200,000	4.250% ONEOK, Inc. 15/09/2046	160,618	0.01
				300,000	4.200% ONEOK, Inc. 03/10/2047	235,740	0.02
				400,000	5.200% ONEOK, Inc. 15/07/2048	367,256	0.03
				250,000	4.850% ONEOK, Inc. 01/02/2049	216,823	0.02
				300,000	3.950% ONEOK, Inc. 01/03/2050	224,196	0.02

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)			
United States Dollar - 31.32% (continued)				United States Dollar - 31.32% (continued)			
100,000	7.150% ONEOK, Inc. 15/01/2051	112,730	0.01	100,000	5.050% Piedmont Natural Gas Co., Inc. 15/05/2052	91,479	0.01
800,000	6.625% ONEOK, Inc. 01/09/2053	882,840	0.07	200,000	1.300% Pinnacle West Capital Corp. 15/06/2025	189,668	0.02
300,000	4.089% Orlando Health Obligated Group 01/10/2048	251,979	0.02	400,000	4.650% Plains All American Pipeline LP/ PAA Finance Corp. 15/10/2025	394,676	0.03
500,000	5.800% Pacific Gas & Electric Co. 15/05/2034	504,810	0.04	300,000	4.500% Plains All American Pipeline LP/ PAA Finance Corp. 15/12/2026	294,630	0.02
200,000	5.100% PacifiCorp 15/02/2029	201,608	0.02	700,000	3.550% Plains All American Pipeline LP/ PAA Finance Corp. 15/12/2029	642,341	0.05
200,000	5.300% PacifiCorp 15/02/2031	200,644	0.02	400,000	3.800% Plains All American Pipeline LP/ PAA Finance Corp. 15/09/2030	366,840	0.03
500,000	5.450% PacifiCorp 15/02/2034	502,215	0.04	100,000	6.500% Potomac Electric Power Co. 15/11/2037	111,185	0.01
700,000	5.800% PacifiCorp 15/01/2055	690,669	0.06	300,000	4.125% PPL Capital Funding, Inc. 15/04/2030	283,812	0.02
250,000	4.150% PECO Energy Co. 01/10/2044	212,573	0.02	300,000	4.875% Presbyterian Healthcare Services 01/08/2052	288,183	0.02
800,000	4.250% Pelabuhan Indonesia Persero PT 05/05/2025	788,184	0.07	439,000	3.150% President & Fellows of Harvard College 15/07/2046	333,829	0.03
600,000	5.375% Pelabuhan Indonesia Persero PT 05/05/2045	575,664	0.05	500,000	2.517% President & Fellows of Harvard College 15/10/2050	329,690	0.03
400,000	4.125% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 15/05/2027	385,548	0.03	600,000	3.745% President & Fellows of Harvard College 15/11/2052	501,264	0.04
400,000	5.450% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 21/05/2028	400,668	0.03	200,000	7.750% Progress Energy, Inc. 01/03/2031	226,832	0.02
400,000	3.875% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 17/07/2029	371,852	0.03	200,000	3.750% Promigas SA ESP/Gases del Pacifico SAC 16/10/2029	175,544	0.01
200,000	3.375% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 05/02/2030	179,590	0.01	400,000	2.500% PSA Treasury Pte. Ltd. 12/04/2026	380,852	0.03
400,000	3.000% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 30/06/2030	348,800	0.03	700,000	2.125% PSA Treasury Pte. Ltd. 05/09/2029	614,411	0.05
200,000	5.250% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 15/05/2047	181,268	0.02	200,000	2.200% Public Service Co. of Oklahoma 15/08/2031	163,378	0.01
200,000	6.150% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 21/05/2048	202,470	0.02	245,000	5.250% Public Service Co. of Oklahoma 15/01/2033	243,660	0.02
200,000	4.375% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 05/02/2050	159,600	0.01	200,000	0.950% Public Service Electric & Gas Co. 15/03/2026	185,534	0.02
200,000	4.000% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 30/06/2050	148,642	0.01	200,000	1.900% Public Service Electric & Gas Co. 15/08/2031	162,916	0.01
350,000	2.719% Piedmont Healthcare, Inc. 01/01/2042	247,240	0.02	300,000	4.650% Public Service Electric & Gas Co. 15/03/2033	292,035	0.02
300,000	2.864% Piedmont Healthcare, Inc. 01/01/2052	198,126	0.02	300,000	5.125% Public Service Electric & Gas Co. 15/03/2053	296,037	0.02
300,000	3.500% Piedmont Natural Gas Co., Inc. 01/06/2029	279,729	0.02	350,000	0.800% Public Service Enterprise Group, Inc. 15/08/2025	329,063	0.03
100,000	2.500% Piedmont Natural Gas Co., Inc. 15/03/2031	84,374	0.01	300,000	5.850% Public Service Enterprise Group, Inc. 15/11/2027	307,416	0.03
200,000	3.350% Piedmont Natural Gas Co., Inc. 01/06/2050	135,098	0.01	350,000	2.450% Public Service Enterprise Group, Inc. 15/11/2031	289,447	0.02

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)			
United States Dollar - 31.32% (continued)				United States Dollar - 31.32% (continued)			
200,000	6.125% Public Service Enterprise Group, Inc. 15/10/2033	210,258	0.02	300,000	2.950% Southern California Gas Co. 15/04/2027	283,014	0.02
200,000	4.224% Puget Energy, Inc. 15/03/2032	181,334	0.02	200,000	5.150% Southern Co. 06/10/2025	199,796	0.02
200,000	4.300% Puget Sound Energy, Inc. 20/05/2045	168,666	0.01	850,000	3.250% Southern Co. 01/07/2026	817,351	0.07
200,000	4.375% QazaqGaz NC JSC 26/09/2027	188,366	0.02	200,000	1.750% Southern Co. 15/03/2028	176,892	0.01
800,000	4.375% Qorvo, Inc. 15/10/2029	749,904	0.06	200,000	4.850% Southern Co. 15/06/2028	199,142	0.02
362,000	3.154% Rady Children's Hospital-San Diego 15/08/2051	261,053	0.02	500,000	3.700% Southern Co. 30/04/2030	464,265	0.04
267,000	3.922% Rush Obligated Group 15/11/2029	253,597	0.02	400,000	5.700% Southern Co. 15/03/2034	412,816	0.03
400,000	6.000% Ruwais Power Co. PJSC 31/08/2036	399,168	0.03	825,000	4.400% Southern Co. 01/07/2046	712,841	0.06
600,000	4.200% Sabine Pass Liquefaction LLC 15/03/2028	581,424	0.05	200,000	5.150% Southern Co. Gas Capital Corp. 15/09/2032	200,938	0.02
100,000	1.700% San Diego Gas & Electric Co. 01/10/2030	82,382	0.01	300,000	3.950% Southern Co. Gas Capital Corp. 01/10/2046	232,563	0.02
220,000	3.250% Sempra 15/06/2027	207,401	0.02	950,000	4.150% Southern Power Co. 01/12/2025	934,667	0.08
740,000	3.400% Sempra 01/02/2028	699,522	0.06	865,000	0.900% Southern Power Co. 15/01/2026	800,462	0.07
300,000	3.700% Sempra 01/04/2029	280,578	0.02	650,000	5.150% Southern Power Co. 15/09/2041	606,235	0.05
300,000	5.500% Sempra 01/08/2033	300,936	0.03	200,000	4.950% Southern Power Co. 15/12/2046	178,100	0.01
440,000	3.800% Sempra 01/02/2038	366,700	0.03	200,000	3.700% Southwest Gas Corp. 01/04/2028	190,086	0.02
200,000	3.000% SF Holding Investment 2021 Ltd. 17/11/2028	181,998	0.02	200,000	2.200% Southwest Gas Corp. 15/06/2030	168,748	0.01
1,000,000	2.375% Shanghai Port Group BVI Development 2 Co. Ltd. 13/07/2030	868,940	0.07	400,000	4.050% Southwest Gas Corp. 15/03/2032	366,720	0.03
530,000	2.850% Shanghai Port Group BVI Development Co. Ltd. 11/09/2029	481,431	0.04	100,000	3.180% Southwest Gas Corp. 15/08/2051	65,564	0.01
300,000	1.750% Shenzhen Expressway Corp. Ltd. 08/07/2026	275,877	0.02	200,000	1.650% Southwestern Electric Power Co. 15/03/2026	186,560	0.02
250,000	2.600% Sierra Pacific Power Co. 01/05/2026	237,545	0.02	100,000	2.750% Southwestern Electric Power Co. 01/10/2026	93,759	0.01
500,000	1.800% Skyworks Solutions, Inc. 01/06/2026	464,050	0.04	200,000	4.100% Southwestern Electric Power Co. 15/09/2028	191,662	0.02
600,000	3.000% Skyworks Solutions, Inc. 01/06/2031	504,204	0.04	200,000	5.300% Southwestern Electric Power Co. 01/04/2033	197,640	0.02
200,000	4.000% Sociedad de Transmision Austral SA 27/01/2032	174,586	0.01	500,000	3.375% SP Group Treasury Pte. Ltd. 27/02/2029	469,915	0.04
300,000	4.875% Southern California Edison Co. 01/02/2027	299,142	0.03	200,000	3.000% SP PowerAssets Ltd. 26/09/2027	188,332	0.02
300,000	5.150% Southern California Edison Co. 01/06/2029	301,161	0.03	600,000	1.625% SPIC MTN Co. Ltd. 27/07/2025	571,158	0.05
300,000	5.200% Southern California Edison Co. 01/06/2034	297,210	0.02	300,000	3.310% Stanford Health Care 15/08/2030	274,491	0.02
200,000	5.350% Southern California Edison Co. 15/07/2035	199,966	0.02	400,000	3.027% Stanford Health Care 15/08/2051	277,380	0.02
120,000	4.000% Southern California Edison Co. 01/04/2047	95,105	0.01	500,000	4.375% State Grid Overseas Investment 2013 Ltd. 22/05/2043	459,930	0.04
600,000	4.125% Southern California Edison Co. 01/03/2048	485,178	0.04	1,300,000	3.500% State Grid Overseas Investment BVI Ltd. 04/05/2027	1,249,729	0.11
				400,000	4.250% State Grid Overseas Investment BVI Ltd. 02/05/2028	394,508	0.03

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)			
United States Dollar - 31.32% (continued)				United States Dollar - 31.32% (continued)			
435,000	1.625% State Grid Overseas Investment BVI Ltd. 05/08/2030	364,408	0.03	200,000	6.100% TransCanada PipeLines Ltd. 01/06/2040	206,622	0.02
300,000	3.511% Summa Health 15/11/2051	224,478	0.02	200,000	4.875% TransCanada PipeLines Ltd. 15/05/2048	177,854	0.01
765,000	2.294% Sutter Health 15/08/2030	655,299	0.06	300,000	7.850% Transcontinental Gas Pipe Line Co. LLC 01/02/2026	311,214	0.03
350,000	3.161% Sutter Health 15/08/2040	272,038	0.02	200,000	4.000% Transcontinental Gas Pipe Line Co. LLC 15/03/2028	192,722	0.02
425,000	4.091% Sutter Health 15/08/2048	359,711	0.03	625,000	3.250% Transcontinental Gas Pipe Line Co. LLC 15/05/2030	565,231	0.05
465,000	3.361% Sutter Health 15/08/2050	342,528	0.03	200,000	3.950% Transcontinental Gas Pipe Line Co. LLC 15/05/2050	157,792	0.01
284,751	3.625% Sweihan PV Power Co. PJSC 31/01/2049	226,736	0.02	200,000	3.875% Transelec SA 12/01/2029	187,806	0.02
200,000	3.125% Talent Yield International Ltd. 06/05/2031	176,668	0.01	400,000	5.550% Transportadora de Gas Internacional SA ESP 01/11/2028	393,984	0.03
100,000	2.400% Tampa Electric Co. 15/03/2031	83,745	0.01	233,000	2.632% Trinity Health Corp. 01/12/2040	167,849	0.01
200,000	4.300% Tampa Electric Co. 15/06/2048	166,586	0.01	350,000	4.125% Trinity Health Corp. 01/12/2045	304,735	0.03
100,000	4.450% Tampa Electric Co. 15/06/2049	85,676	0.01	400,000	4.201% Trustees of Princeton University 01/03/2052	364,008	0.03
150,000	3.625% Tampa Electric Co. 15/06/2050	110,480	0.01	90,000	1.500% Tucson Electric Power Co. 01/08/2030	72,761	0.01
200,000	5.000% Tampa Electric Co. 15/07/2052	184,150	0.02	200,000	3.250% Tucson Electric Power Co. 15/05/2032	174,830	0.01
220,000	3.900% TC PipeLines LP 25/05/2027	210,450	0.02	150,000	4.850% Tucson Electric Power Co. 01/12/2048	133,958	0.01
200,000	7.000% Texas Eastern Transmission LP 15/07/2032	222,086	0.02	300,000	3.250% Tucson Electric Power Co. 01/05/2051	204,576	0.02
300,000	2.328% Texas Health Resources 15/11/2050	181,647	0.02	95,000	5.500% Tucson Electric Power Co. 15/04/2053	94,153	0.01
200,000	3.700% Three Gorges Finance I Cayman Islands Ltd. 10/06/2025	196,364	0.02	330,000	5.363% UMass Memorial Health Care Obligated Group 01/07/2052	322,228	0.03
600,000	3.150% Three Gorges Finance I Cayman Islands Ltd. 02/06/2026	576,840	0.05	220,000	2.950% Union Electric Co. 15/06/2027	207,251	0.02
200,000	2.150% Three Gorges Finance I Cayman Islands Ltd. 22/09/2030	170,838	0.01	150,000	8.450% Union Electric Co. 15/03/2039	193,248	0.02
995,136	5.750% Tierra Mojada Luxembourg II Sarl 01/12/2040	910,848	0.08	600,000	3.750% Union Pacific Corp. 15/07/2025	589,698	0.05
400,000	4.875% TransCanada PipeLines Ltd. 15/01/2026	397,336	0.03	400,000	3.250% Union Pacific Corp. 15/08/2025	390,144	0.03
400,000	4.250% TransCanada PipeLines Ltd. 15/05/2028	387,928	0.03	800,000	4.750% Union Pacific Corp. 21/02/2026	799,144	0.07
600,000	4.100% TransCanada PipeLines Ltd. 15/04/2030	567,456	0.05	500,000	2.150% Union Pacific Corp. 05/02/2027	465,205	0.04
500,000	2.500% TransCanada PipeLines Ltd. 12/10/2031	416,045	0.03	400,000	3.000% Union Pacific Corp. 15/04/2027	380,488	0.03
600,000	4.625% TransCanada PipeLines Ltd. 01/03/2034	566,994	0.05	600,000	3.950% Union Pacific Corp. 10/09/2028	585,372	0.05
100,000	5.850% TransCanada PipeLines Ltd. 15/03/2036	102,956	0.01	400,000	3.700% Union Pacific Corp. 01/03/2029	382,456	0.03
100,000	6.200% TransCanada PipeLines Ltd. 15/10/2037	104,649	0.01	600,000	2.400% Union Pacific Corp. 05/02/2030	526,170	0.04
50,000	4.750% TransCanada PipeLines Ltd. 15/05/2038	46,015	0.00	1,200,000	2.375% Union Pacific Corp. 20/05/2031	1,025,052	0.09
200,000	7.250% TransCanada PipeLines Ltd. 15/08/2038	229,110	0.02	1,200,000	2.800% Union Pacific Corp. 14/02/2032	1,040,520	0.09
600,000	7.625% TransCanada PipeLines Ltd. 15/01/2039	712,272	0.06	900,000	4.500% Union Pacific Corp. 20/01/2033	877,788	0.07
				820,000	2.891% Union Pacific Corp. 06/04/2036	669,801	0.06
				800,000	3.550% Union Pacific Corp. 15/08/2039	667,784	0.06
				400,000	4.050% Union Pacific Corp. 01/03/2046	332,656	0.03
				150,000	3.350% Union Pacific Corp. 15/08/2046	109,977	0.01

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)			
United States Dollar - 31.32% (continued)				United States Dollar - 31.32% (continued)			
700,000	4.000% Union Pacific Corp. 15/04/2047	577,157	0.05	100,000	6.350% Virginia Electric & Power Co. 30/11/2037	108,142	0.01
600,000	4.500% Union Pacific Corp. 10/09/2048	534,210	0.04	370,000	8.875% Virginia Electric & Power Co. 15/11/2038	495,304	0.04
1,250,000	3.250% Union Pacific Corp. 05/02/2050	912,650	0.08	250,000	4.000% Virginia Electric & Power Co. 15/11/2046	201,248	0.02
900,000	2.950% Union Pacific Corp. 10/03/2052	606,177	0.05	250,000	3.800% Virginia Electric & Power Co. 15/09/2047	193,560	0.02
750,000	4.950% Union Pacific Corp. 09/09/2052	725,782	0.06	200,000	4.600% Virginia Electric & Power Co. 01/12/2048	174,590	0.01
700,000	3.500% Union Pacific Corp. 14/02/2053	524,895	0.04	475,000	2.450% Virginia Electric & Power Co. 15/12/2050	278,787	0.02
400,000	4.950% Union Pacific Corp. 15/05/2053	386,736	0.03	300,000	4.625% Virginia Electric & Power Co. 15/05/2052	261,789	0.02
500,000	3.950% Union Pacific Corp. 15/08/2059	388,550	0.03	100,000	5.350% Virginia Electric & Power Co. 15/01/2054	98,064	0.01
800,000	3.839% Union Pacific Corp. 20/03/2060	614,120	0.05	400,000	3.286% WakeMed 01/10/2052	284,576	0.02
400,000	3.550% Union Pacific Corp. 20/05/2061	287,380	0.02	130,000	3.650% Washington Gas Light Co. 15/09/2049	96,901	0.01
400,000	2.973% Union Pacific Corp. 16/09/2062	250,420	0.02	200,000	5.600% WEC Energy Group, Inc. 12/09/2026	202,304	0.02
450,000	5.150% Union Pacific Corp. 20/01/2063	436,824	0.04	100,000	5.150% WEC Energy Group, Inc. 01/10/2027	100,183	0.01
600,000	4.100% Union Pacific Corp. 15/09/2067	474,270	0.04	250,000	1.375% WEC Energy Group, Inc. 15/10/2027	220,323	0.02
800,000	3.750% Union Pacific Corp. 05/02/2070	587,216	0.05	330,000	4.750% WEC Energy Group, Inc. 15/01/2028	328,347	0.03
800,000	3.799% Union Pacific Corp. 06/04/2071	594,760	0.05	200,000	2.200% WEC Energy Group, Inc. 15/12/2028	176,834	0.01
600,000	3.850% Union Pacific Corp. 14/02/2072	448,788	0.04	500,000	4.050% Western Midstream Operating LP 01/02/2030	465,840	0.04
1,000,000	2.650% Universal Health Services, Inc. 15/10/2030	848,080	0.07	180,000	6.150% Western Midstream Operating LP 01/04/2033	184,567	0.02
190,000	2.650% Universal Health Services, Inc. 15/01/2032	155,268	0.01	200,000	5.250% Western Midstream Operating LP 01/02/2050	178,926	0.01
150,000	2.805% University of Southern California 01/10/2050	103,976	0.01	250,000	4.000% Williams Cos., Inc. 15/09/2025	245,290	0.02
500,000	2.945% University of Southern California 01/10/2051	354,305	0.03	300,000	5.400% Williams Cos., Inc. 02/03/2026	300,999	0.03
400,000	4.976% University of Southern California 01/10/2053	403,432	0.03	400,000	3.750% Williams Cos., Inc. 15/06/2027	384,992	0.03
400,000	3.226% University of Southern California 01/10/2120	251,000	0.02	300,000	5.300% Williams Cos., Inc. 15/08/2028	302,754	0.03
400,000	5.035% UPMC 15/05/2033	399,308	0.03	250,000	3.500% Williams Cos., Inc. 15/11/2030	227,428	0.02
200,000	3.100% Virginia Electric & Power Co. 15/05/2025	195,126	0.02	300,000	2.600% Williams Cos., Inc. 15/03/2031	255,672	0.02
200,000	2.950% Virginia Electric & Power Co. 15/11/2026	190,154	0.02	1,000,000	4.650% Williams Cos., Inc. 15/08/2032	965,080	0.08
500,000	3.750% Virginia Electric & Power Co. 15/05/2027	482,475	0.04	500,000	5.650% Williams Cos., Inc. 15/03/2033	513,780	0.04
430,000	2.300% Virginia Electric & Power Co. 15/11/2031	357,480	0.03	220,000	4.900% Williams Cos., Inc. 15/01/2045	197,124	0.02
200,000	2.400% Virginia Electric & Power Co. 30/03/2032	166,054	0.01	350,000	5.100% Williams Cos., Inc. 15/09/2045	324,506	0.03
350,000	5.000% Virginia Electric & Power Co. 01/04/2033	345,751	0.03	200,000	4.850% Williams Cos., Inc. 01/03/2048	178,674	0.01
100,000	5.000% Virginia Electric & Power Co. 15/01/2034	98,388	0.01	300,000	3.500% Williams Cos., Inc. 15/10/2051	213,693	0.02
200,000	6.000% Virginia Electric & Power Co. 15/01/2036	211,516	0.02	500,000	3.065% Willis-Knighton Medical Center 01/03/2051	331,200	0.03
300,000	6.000% Virginia Electric & Power Co. 15/05/2037	314,676	0.03				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.78% (March 2023: 97.78%) (continued)				Transferable Securities - 98.78% (March 2023: 97.78%) (continued)			
Corporate Bonds - 48.10% (March 2023: 48.06%) (continued)				Government Bond - 0.51% (March 2023: 0.53%) (continued)			
United States Dollar - 31.32% (continued)				United States Dollar - 0.30% (continued)			
100,000	1.700% Wisconsin Electric Power Co. 15/06/2028	88,574	0.01	400,000	3.625% Korea Expressway Corp. 18/05/2025	392,432	0.03
200,000	4.750% Wisconsin Electric Power Co. 30/09/2032	197,076	0.02	500,000	1.125% Korea Expressway Corp. 17/05/2026	459,490	0.04
100,000	4.300% Wisconsin Electric Power Co. 15/10/2048	84,633	0.01	300,000	3.500% Korea Gas Corp. 21/07/2025	293,112	0.02
200,000	3.000% Wisconsin Power & Light Co. 01/07/2029	183,912	0.02	400,000	3.875% Korea Gas Corp. 13/07/2027	385,756	0.03
200,000	1.950% Wisconsin Power & Light Co. 16/09/2031	161,292	0.01	600,000	3.125% Korea Gas Corp. 20/07/2027	565,236	0.05
200,000	3.950% Wisconsin Power & Light Co. 01/09/2032	185,640	0.02	500,000	2.875% Korea Gas Corp. 16/07/2029	453,240	0.04
200,000	3.650% Wisconsin Power & Light Co. 01/04/2050	147,958	0.01	300,000	5.000% Korea Hydro & Nuclear Power Co. Ltd. 18/07/2028	300,594	0.02
800,000	5.350% Wisconsin Public Service Corp. 10/11/2025	803,400	0.07			3,631,902	0.30
310,000	2.850% Wisconsin Public Service Corp. 01/12/2051	198,310	0.02		Total Government Bonds	6,114,431	0.51
300,000	1.750% Xcel Energy, Inc. 15/03/2027	270,393	0.02		Depository Receipts - 0.26% (March 2023: 0.38%)		
300,000	4.000% Xcel Energy, Inc. 15/06/2028	285,681	0.02		Euro - 0.03%		
300,000	2.600% Xcel Energy, Inc. 01/12/2029	261,879	0.02	51,062	SES SA	340,808	0.03
300,000	3.400% Xcel Energy, Inc. 01/06/2030	268,176	0.02			340,808	0.03
140,000	2.350% Xcel Energy, Inc. 15/11/2031	112,715	0.01		Thailand Baht - 0.23%		
300,000	5.450% Xcel Energy, Inc. 15/08/2033	298,611	0.03	729,589	Airports of Thailand PCL	1,304,712	0.11
100,000	6.500% Xcel Energy, Inc. 01/07/2036	106,601	0.01	63,900	Bangkok Aviation Fuel Services PCL	40,805	0.00
200,000	3.500% Xcel Energy, Inc. 01/12/2049	138,548	0.01	12,700	Bangkok Chain Hospital PCL	7,170	0.00
400,000	1.482% Yale University 15/04/2030	335,512	0.03	811,644	Bangkok Dusit Medical Services PCL	628,406	0.05
500,000	2.402% Yale University 15/04/2050	323,215	0.03	433,611	BTS Group Holdings PCL	66,549	0.01
400,000	2.496% Yale-New Haven Health Services Corp. 01/07/2050	242,516	0.02	50,807	Bumrungrad Hospital PCL	310,516	0.03
		370,629,302	31.32	112,500	Ramkhamhaeng Hospital PCL	93,268	0.01
		569,201,245	48.10	216,000	Sikarin PCL	59,790	0.00
				87,586	Thonburi Healthcare Group PCL	97,218	0.01
				340,000	TTW PCL	83,399	0.01
				841,888	Vibhavadi Medical Center PCL	48,454	0.00
						2,740,287	0.23
					Total Depository Receipts	3,081,095	0.26
					Real Estate Investment Trust - 2.01% (March 2023: 2.26%)		
					United States Dollar - 2.01%		
				700,000	3.450% Ile-de-France Mobilites 25/06/2049	750,159	0.06
				200,000	4.375% Societe Nationale SNCF SACA 15/04/2026	219,962	0.02
				1,400,000	3.125% Societe Nationale SNCF SACA 25/05/2034	1,512,408	0.13
						2,482,529	0.21
					United States Dollar - 0.30%		
				200,000	5.375% Korea Electric Power Corp. 31/07/2026	200,666	0.02
				600,000	4.000% Korea Electric Power Corp. 14/06/2027	581,376	0.05
						13,595,575	1.15
						6,775,554	0.57
						3,455,498	0.29
					Total Real Estate Investment Trust	23,826,627	2.01
					Preferred Stock - 0.09% (March 2023: 0.07%)		
					Brazilian Real - 0.09%		
				30,300	Centrais Eletricas Brasileiras SA	282,265	0.02
				226,399	Cia Energetica de Minas Gerais	568,084	0.05

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 98.78% (March 2023: 97.78%) (continued)		
	Preferred Stock - 0.09% (March 2023: 0.07%) (continued)		
	Brazilian Real - 0.09% (continued)		
38,300	CTEEP-Cia de Transmissao de Energia Eletrica Paulista	189,910	0.02
		1,040,259	0.09
	New Russian Ruble - 0.00%		
33,900	Transneft PJSC	-	0.00
		-	0.00
	Total Preferred Stock	1,040,259	0.09
	Warrants - Nil (March 2023: Nil)		
	Euro - 0.00%		
4,062	Webuild SpA	-	0.00
	Total Warrants	-	0.00
	Total Transferable Securities	1,169,026,972	98.78

Financial Derivative Instruments - 0.01% (March 2023: 0.01%)

Futures Contracts – 0.01% (March 2023: 0.01%)

Notional Amount	Average Cost Price		Unrealized Gain/ (Loss) USD	% of Net Assets
855,562	18	47 of Mini Topix Index Futures Long Futures Contracts Expiring 13 June 2024	(1,708)	(0.00)
4,445,559	5,230	17 of S&P 500 E-mini Index Futures Long Contracts Expiring 21 June 2024	66,666	0.01
		Unrealised Gain on Futures Contracts	66,666	0.01
		Unrealised Loss on Futures Contracts	(1,708)	(0.00)
		Net Unrealised Gain on Futures Contracts	64,958	0.01
		Total Financial Derivative Instruments	64,958	0.01

	Fair Value USD	% of Fund
Total value of investments	1,169,091,930	98.79
Cash at bank* (March 2023: 0.58%)	15,124,259	1.28
Cash at broker* (March 2023: 0.01%)	186,335	0.02
Bank overdraft (March 2023: Nil)	(7,195)	(0.00)
Cash due from broker* (March 2023: Nil)	(5,724)	(0.00)
Other net liabilities (March 2023: 1.62%)	(977,853)	(0.09)
Net assets attributable to holders of redeemable participating shares	1,183,411,752	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	97.27
Exchange traded financial derivatives instruments	0.01
Other assets	2.72
Total Assets	100.00

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023* USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		4,538,372	7,478,961
		4,538,372	7,478,961
Cash and cash equivalents	1(f)	18,082	14,157
Debtors:			
Dividends receivable		8,559	12,746
Receivable for investments sold		191	-
Total current assets		4,565,204	7,505,864
Current liabilities			
Bank overdraft	1(f)	(8,201)	-
Creditors - Amounts falling due within one year:			
Accrued expenses		(764)	(1,229)
Payable for investment purchased		-	(42)
Total current liabilities		(8,965)	(1,271)
Net assets attributable to holders of redeemable participating shares		4,556,239	7,504,593
		31 March 2024	31 March 2023*
Net asset value per share	5	USD 11.39	USD 9.38

* The Fund launched on 20 April 2022.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023* USD
Dividend income		102,860	83,574
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	1,056,422	(328,234)
Bank interest income		232	-
Miscellaneous income		1,187	560
Total investment income/(expense)		1,160,701	(244,100)
Operating expenses	3	(10,682)	(7,662)
Net profit/(loss) for the financial year before finance costs and tax		1,150,019	(251,762)
Profit/(loss) for the financial year before tax		1,150,019	(251,762)
Capital gains tax	2	(329)	-
Withholding tax on investment income	2	(15,085)	(12,680)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		1,134,605	(264,442)

* The Fund launched on 20 April 2022.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023* USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	7,504,593	-
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	1,134,605	(264,442)
Share transactions		
Proceeds from redeemable participating shares issued	-	7,769,035
Costs of redeemable participating shares redeemed	(4,082,959)	-
(Decrease)/increase in net assets from share transactions	(4,082,959)	7,769,035
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(2,948,354)	7,504,593
Net assets attributable to holders of redeemable participating shares at the end of the financial year	4,556,239	7,504,593

* The Fund launched on 20 April 2022.

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF

Statement of Cash Flows for the financial period ended 31 March 2024

	Notes	2024 USD	2023* USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		1,134,605	(264,442)
Adjustment for:			
Movement in financial assets at fair value through profit or loss		2,940,356	(7,478,919)
Operating cash flows before movements in working capital		4,074,961	(7,743,361)
Movement in receivables		4,187	(12,746)
Movement in payables		(465)	1,229
Net working capital movement		3,722	(11,517)
Net cash inflow/(outflow) from operating activities		4,078,683	(7,754,878)
Financing activities			
Proceeds from subscriptions	5	-	7,769,035
Payments for redemptions	5	(4,082,959)	-
Net cash (used in)/generated by financing activities		(4,082,959)	7,769,035
Net (decrease)/increase in cash and cash equivalents		(4,276)	14,157
Cash and cash equivalents at the start of the financial year		14,157	-
Cash and cash equivalents at the end of the financial year		9,881	14,157
Cash and cash equivalents - Statement of Financial Position		18,082	14,157
Bank overdraft - Statement of Financial Position		(8,201)	-
Cash and cash equivalents - Statement of Cash Flows		9,881	14,157
Supplementary information			
Taxation paid		(15,414)	(12,680)
Interest received		232	-
Dividend received		107,047	70,828

* The Fund launched on 20 April 2022.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.61% (March 2023: 99.66%)				Transferable Securities - 99.61% (March 2023: 99.66%)			
Common Stock - 95.97% (March 2023: 95.96%)				Common Stock - 95.97% (March 2023: 95.96%) (continued)			
Australian Dollar - 1.03%				Canadian Dollar - 3.59% (continued)			
329	ANZ Group Holdings Ltd.	6,310	0.14	29	Intact Financial Corp.	4,715	0.10
15	ASX Ltd.	650	0.02	134	Ivanhoe Mines Ltd.	1,600	0.04
7	Cochlear Ltd.	1,541	0.03	276	Lundin Mining Corp.	2,827	0.06
95	Commonwealth Bank of Australia	7,459	0.16	54	Manulife Financial Corp.	1,350	0.03
30	CSL Ltd.	5,635	0.12	22	National Bank of Canada	1,854	0.04
12	Macquarie Group Ltd.	1,563	0.04	303	Northland Power, Inc.	4,955	0.11
184	Medibank Pvt Ltd.	451	0.01	70	Onex Corp.	5,249	0.12
40	Mineral Resources Ltd.	1,850	0.04	69	Pan American Silver Corp.	1,041	0.02
123	National Australia Bank Ltd.	2,780	0.06	217	Power Corp. of Canada	6,090	0.13
143	Pilbara Minerals Ltd.	357	0.01	54	Quebecor, Inc.	1,185	0.03
169	QBE Insurance Group Ltd.	1,999	0.04	30	Restaurant Brands International, Inc.	2,385	0.05
5	REA Group Ltd.	605	0.01	64	Rogers Communications, Inc.	2,625	0.06
261	Suncorp Group Ltd.	2,789	0.06	198	Royal Bank of Canada	19,989	0.44
984	Transurban Group	8,551	0.19	52	Shopify, Inc.	4,016	0.09
32	Treasury Wine Estates Ltd.	260	0.01	69	Stantec, Inc.	5,734	0.13
74	Wesfarmers Ltd.	3,302	0.07	115	Sun Life Financial, Inc.	6,281	0.14
11	Xero Ltd.	957	0.02	37	Thomson Reuters Corp.	5,764	0.13
		47,059	1.03	90	TMX Group Ltd.	2,376	0.05
Brazilian Real - 0.48%				10	Toromont Industries Ltd.	963	0.02
604	B3 SA - Brasil Bolsa Balcao	1,447	0.03	159	Toronto-Dominion Bank	9,605	0.21
201	Banco BTG Pactual SA	1,463	0.03	389	Wheaton Precious Metals Corp.	18,340	0.40
502	BB Seguridade Participacoes SA	3,261	0.07			163,662	3.59
1,209	CCR SA	3,338	0.07	Chilean Peso - 0.06%			
602	Hapvida Participacoes e Investimentos SA	445	0.01	7,205	Banco de Chile	801	0.02
101	Hypera SA	664	0.01	740	Falabella SA	1,941	0.04
203	Localiza Rent a Car SA	2,217	0.05			2,742	0.06
604	Lojas Renner SA	2,049	0.05	Czech Koruna - 0.01%			
441	Magazine Luiza SA	159	0.00	18	Komerční Banka AS	646	0.01
101	Natura & Co. Holding SA	361	0.01			646	0.01
209	Raia Drogasil SA	1,143	0.03	Danish Krone - 1.52%			
203	TIM SA	722	0.02	4	Coloplast AS	540	0.01
603	WEG SA	4,602	0.10	1	Genmab AS	302	0.01
		21,871	0.48	250	Novo Nordisk AS	31,901	0.70
Canadian Dollar - 3.59%				200	Novonosis (Novozymes) B	11,734	0.26
77	Agnico Eagle Mines Ltd.	4,596	0.10	15	Tryg AS	309	0.01
79	BCE, Inc.	2,687	0.06	874	Vestas Wind Systems AS	24,423	0.53
102	Canadian Imperial Bank of Commerce	5,176	0.11			69,209	1.52
58	CGI, Inc.	6,405	0.14	Euro - 7.88%			
108	Dollarama, Inc.	8,235	0.18	9	adidas AG	2,012	0.04
343	Element Fleet Management Corp.	5,548	0.12	1	Adyen NV	1,693	0.04
212	Great-West Lifeco, Inc.	6,787	0.15	15	Aena SME SA	2,956	0.06
408	Hydro One Ltd.	11,909	0.26	161	Akzo Nobel NV	12,029	0.26
36	iA Financial Corp., Inc.	2,239	0.05	25	Allianz SE	7,501	0.16
44	IGM Financial, Inc.	1,136	0.02				

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.61% (March 2023: 99.66%) (continued)				Transferable Securities - 99.61% (March 2023: 99.66%) (continued)			
Common Stock - 95.97% (March 2023: 95.96%) (continued)				Common Stock - 95.97% (March 2023: 95.96%) (continued)			
Euro - 7.88% (continued)				Euro - 7.88% (continued)			
207	Alstom SA	3,159	0.07	1,070	Nordea Bank Abp	12,099	0.27
35	Amadeus IT Group SA	2,247	0.05	31	Orion OYJ	1,157	0.02
33	Amplifon SpA	1,205	0.03	28	Pernod Ricard SA	4,534	0.10
25	Anheuser-Busch InBev SA	1,524	0.03	172	Prosus NV	5,401	0.12
23	ASML Holding NV	22,162	0.49	11	Qiagen NV	471	0.01
4	Beiersdorf AG	583	0.01	24	Recordati Industria Chimica e Farmaceutica SpA	1,328	0.03
5	Capgemini SE	1,152	0.02	506	Redeia Corp. SA	8,637	0.19
3	Carl Zeiss Meditec AG	375	0.01	11	Remy Cointreau SA	1,110	0.02
220	Dassault Systemes SE	9,751	0.21	132	Sampo OYJ	5,633	0.12
43	Davide Campari-Milano NV	433	0.01	82	Sanofi SA	8,055	0.18
8	Deutsche Boerse AG	1,639	0.04	98	SAP SE	19,100	0.42
5	DiaSorin SpA	483	0.01	1	Sartorius Stedim Biotech	285	0.01
28	Edenred SE	1,496	0.03	170	Schneider Electric SE	38,492	0.84
210	EDP - Energias de Portugal SA	819	0.02	18	Siemens AG	3,440	0.08
284	EDP Renovaveis SA	3,848	0.08	45	Siemens Healthineers AG	2,757	0.06
38	Elia Group SA	4,104	0.09	12	STMMicroelectronics NV	517	0.01
20	EssilorLuxottica SA	4,529	0.10	1,772	Terna - Rete Elettrica Nazionale	14,659	0.32
8	Eurofins Scientific SE	510	0.01	14	UCB SA	1,730	0.04
643	Ferrovial SE	25,472	0.56	54	Universal Music Group NV	1,626	0.04
71	FinecoBank Banca Fineco SpA	1,065	0.02	58	Verbund AG	4,244	0.09
437	Getlink SE	7,448	0.16	91	Vinci SA	11,672	0.26
4	Groupe Bruxelles Lambert NV	303	0.01	63	Vivendi SE	687	0.01
1	Hermes International SCA	2,555	0.06	132	Vonovia SE	3,906	0.09
160	Industria de Diseno Textil SA	8,065	0.18	379	Wartsila OYJ Abp	5,767	0.13
35	Infineon Technologies AG	1,191	0.03	10	Zalando SE	286	0.01
5	Ipsen SA	596	0.01			358,987	7.88
42	Jumbo SA	1,211	0.03	Hong Kong Dollar - 1.79%			
23	KBC Group NV	1,724	0.04	800	AIA Group Ltd.	5,371	0.12
4	Kering SA	1,583	0.03	1,000	Alibaba Group Holding Ltd.	8,976	0.20
355	Kesko OYJ	6,639	0.15	2,000	Alibaba Health Information Technology Ltd.	813	0.02
113	Kingspan Group PLC	10,307	0.23	100	Anhui Gujing Distillery Co. Ltd. (Class B)	1,407	0.03
58	Knorr-Bremse AG	4,391	0.10	150	Baidu, Inc.	1,968	0.04
11	LEG Immobilien SE	945	0.02	4,000	Beijing Enterprises Water Group Ltd.	889	0.02
41	Legrand SA	4,349	0.10	2,000	Bosideng International Holdings Ltd.	999	0.02
19	L'Oreal SA	9,001	0.20	1,000	China Feihe Ltd.	470	0.01
17	LVMH Moet Hennessy Louis Vuitton SE	15,307	0.34	400	China International Capital Corp. Ltd.	474	0.01
191	Mediobanca Banca di Credito Finanziario SpA	2,849	0.06	1,000	China Life Insurance Co. Ltd.	1,200	0.03
11	Merck KGaA	1,944	0.04	1,000	China Overseas Land & Investment Ltd.	1,439	0.03
8	Moncler SpA	598	0.01	4,000	China Ruyi Holdings Ltd.	1,017	0.02
7	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	3,419	0.07	500	East Buy Holding Ltd.	1,329	0.03
68	NN Group NV	3,145	0.07	2,600	ESR Group Ltd.	2,780	0.06
303	Nokia OYJ	1,077	0.02	200	Ganfeng Lithium Group Co. Ltd. (Class H)	612	0.01
				2,000	Henderson Land Development Co. Ltd.	5,699	0.13

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.61% (March 2023: 99.66%) (continued)				Transferable Securities - 99.61% (March 2023: 99.66%) (continued)			
Common Stock - 95.97% (March 2023: 95.96%) (continued)				Common Stock - 95.97% (March 2023: 95.96%) (continued)			
Hong Kong Dollar - 1.79% (continued)				Indian Rupee - 1.62% (continued)			
100	Hong Kong Exchanges & Clearing Ltd.	2,911	0.06	48	Kotak Mahindra Bank Ltd.	1,028	0.02
300	JD Health International, Inc.	1,062	0.02	36	PI Industries Ltd.	1,669	0.04
2,000	Kingdee International Software Group Co. Ltd.	2,256	0.05	36	SBI Life Insurance Co. Ltd.	648	0.01
100	Li Auto, Inc.	1,550	0.03	102	Sun Pharmaceutical Industries Ltd.	1,982	0.04
340	Meituan	4,205	0.09	8,506	Suzlon Energy Ltd.	4,120	0.09
100	NetEase, Inc.	2,080	0.05	101	Tata Consultancy Services Ltd.	4,694	0.10
200	Nongfu Spring Co. Ltd.	1,080	0.02	50	Tata Consumer Products Ltd.	657	0.01
1,000	Sino Biopharmaceutical Ltd.	386	0.01	14	Tata Elxsi Ltd.	1,307	0.03
400	Tencent Holdings Ltd.	15,527	0.34	93	Tech Mahindra Ltd.	1,392	0.03
2,000	Topsports International Holdings Ltd.	1,339	0.03	15	Titan Co. Ltd.	684	0.02
1,000	TravelSky Technology Ltd.	1,211	0.03	59	Torrent Pharmaceuticals Ltd.	1,840	0.04
50	Trip.com Group Ltd.	2,205	0.05	142	Trent Ltd.	6,722	0.15
6,000	Xinyi Solar Holdings Ltd.	4,646	0.10	550	Zomato Ltd.	1,201	0.03
200	Zai Lab Ltd.	330	0.01			73,784	1.62
2,760	Zhejiang Expressway Co. Ltd.	1,770	0.04	Indonesian Rupiah - 0.07%			
700	Zhuzhou CRRC Times Electric Co. Ltd. (Class H)	2,218	0.05	1,900	Bank Central Asia Tbk. PT	1,207	0.03
800	ZTE Corp. (Class H)	1,595	0.03	13,000	Merdeka Copper Gold Tbk. PT	1,870	0.04
		81,814	1.79			3,077	0.07
Indian Rupee - 1.62%				Israeli New Shekel - 0.08%			
30	ABB India Ltd.	2,288	0.05	15	Azrieli Group Ltd.	1,087	0.02
397	Adani Green Energy Ltd.	8,735	0.19	118	Bank Hapoalim BM	1,111	0.03
16	Asian Paints Ltd.	546	0.01	5	Nice Ltd.	1,306	0.03
128	AU Small Finance Bank Ltd.	867	0.02			3,504	0.08
8	Avenue Supermarts Ltd.	434	0.01	Japanese Yen - 5.40%			
15	Bajaj Finance Ltd.	1,303	0.03	400	Astellas Pharma, Inc.	4,295	0.09
60	Bajaj Finserv Ltd.	1,183	0.03	200	Azbil Corp.	5,509	0.12
17	Bajaj Holdings & Investment Ltd.	1,686	0.04	600	Central Japan Railway Co.	14,875	0.33
1,820	Bharat Electronics Ltd.	4,397	0.10	200	Chugai Pharmaceutical Co. Ltd.	7,620	0.17
46	Bharti Airtel Ltd.	678	0.02	200	Daiichi Sankyo Co. Ltd.	6,341	0.14
32	Cholamandalam Investment & Finance Co. Ltd.	444	0.01	1,200	East Japan Railway Co.	22,990	0.50
23	Colgate-Palmolive India Ltd.	747	0.02	500	FANUC Corp.	13,942	0.30
155	Dabur India Ltd.	972	0.02	50	Fast Retailing Co. Ltd.	15,432	0.34
13	Divi's Laboratories Ltd.	537	0.01	300	FUJIFILM Holdings Corp.	6,716	0.15
302	DLF Ltd.	3,248	0.07	50	Hoya Corp.	6,223	0.14
74	Godrej Properties Ltd.	2,041	0.04	100	Japan Exchange Group, Inc.	2,699	0.06
175	Havells India Ltd.	3,179	0.07	200	Keisei Electric Railway Co. Ltd.	8,106	0.18
77	HCL Technologies Ltd.	1,425	0.03	10	Keyence Corp.	4,631	0.10
73	HDFC Asset Management Co. Ltd.	3,286	0.07	100	Koito Manufacturing Co. Ltd.	1,345	0.03
344	HDFC Bank Ltd.	5,972	0.13	1,300	Kubota Corp.	20,327	0.45
75	HDFC Life Insurance Co. Ltd.	569	0.01	800	Kyocera Corp.	10,643	0.23
48	Hindustan Unilever Ltd.	1,303	0.03	200	LY Corp.	505	0.01
				100	MonotaRO Co. Ltd.	1,199	0.03
				100	Murata Manufacturing Co. Ltd.	1,873	0.04

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.61% (March 2023: 99.66%) (continued)				Transferable Securities - 99.61% (March 2023: 99.66%) (continued)			
Common Stock - 95.97% (March 2023: 95.96%) (continued)				Common Stock - 95.97% (March 2023: 95.96%) (continued)			
Japanese Yen - 5.40% (continued)				New Taiwan Dolar - 1.37% (continued)			
100	NEC Corp.	7,278	0.16	2,000	Taiwan Semiconductor Manufacturing Co. Ltd.	48,057	1.05
100	NTT Data Group Corp.	1,582	0.03			62,273	1.37
100	Olympus Corp.	1,436	0.03	New Zealand Dollar - 0.14%			
200	Omron Corp.	7,125	0.16	938	Mercury NZ Ltd.	3,888	0.08
200	Ono Pharmaceutical Co. Ltd.	3,273	0.07	717	Meridian Energy Ltd.	2,535	0.06
100	ORIX Corp.	2,179	0.05			6,423	0.14
100	Recruit Holdings Co. Ltd.	4,380	0.10	Norwegian Krone - 0.20%			
100	Renesas Electronics Corp.	1,773	0.04	277	DNB Bank ASA	5,492	0.12
100	SBI Holdings, Inc.	2,613	0.06	240	Gjensidige Forsikring ASA	3,478	0.08
100	Shionogi & Co. Ltd.	5,110	0.11			8,970	0.20
300	Shizuoka Financial Group, Inc.	2,846	0.06	Polish Zloty - 0.31%			
100	SoftBank Group Corp.	5,922	0.13	55	Bank Polska Kasa Opieki SA	2,508	0.06
100	Sony Group Corp.	8,543	0.19	225	Powszechna Kasa Oszczednosci Bank Polski SA	3,348	0.07
200	Terumo Corp.	3,647	0.08	291	Powszechny Zaklad Ubezpieczen SA	3,562	0.08
100	TIS, Inc.	2,137	0.05	33	Santander Bank Polska SA	4,713	0.10
100	Tokio Marine Holdings, Inc.	3,122	0.07			14,131	0.31
600	West Japan Railway Co.	12,488	0.27	Pound Sterling - 2.37%			
200	Yaskawa Electric Corp.	8,463	0.18	825	3i Group PLC	29,275	0.64
300	Yokogawa Electric Corp.	6,884	0.15	424	Abrdn PLC	756	0.02
		246,072	5.40	18	Admiral Group PLC	645	0.01
Kuwaiti Dinar - 0.22%				197	Antofagasta PLC	5,074	0.11
1,008	Agility Public Warehousing Co. KSC	2,183	0.05	63	Ashtead Group PLC	4,489	0.10
469	Boubyan Bank KSCP	945	0.02	117	AstraZeneca PLC	15,782	0.35
1,008	Gulf Bank KSCP	963	0.02	525	Aviva PLC	3,293	0.07
1,986	National Bank of Kuwait SAKP	6,198	0.13	736	Barclays PLC	1,703	0.04
		10,289	0.22	303	Barratt Developments PLC	1,820	0.04
Malaysian Ringgit - 0.02%				35	Berkeley Group Holdings PLC	2,104	0.05
912	Gamuda Bhd.	1,016	0.02	57	Bunzl PLC	2,195	0.05
		1,016	0.02	53	Compass Group PLC	1,555	0.03
Mexican Peso - 0.22%				176	Diageo PLC	6,504	0.14
200	Banco del Bajio SA	780	0.02	67	Experian PLC	2,923	0.06
101	Grupo Aeroportuario del Pacifico SAB de CV	1,622	0.03	311	GSK PLC	6,713	0.15
60	Grupo Aeroportuario del Sureste SAB de CV	1,893	0.04	580	Haleon PLC	2,441	0.05
604	Grupo Mexico SAB de CV	3,566	0.08	114	Halma PLC	3,410	0.08
216	Promotora y Operadora de Infraestructura SAB de CV	2,287	0.05	67	Hargreaves Lansdown PLC	623	0.01
		10,148	0.22	77	HSBC Holdings PLC	602	0.01
New Taiwan Dolar - 1.37%				273	Informa PLC	2,867	0.06
1,081	Cathay Financial Holding Co. Ltd.	1,630	0.04	19	London Stock Exchange Group PLC	2,278	0.05
1,000	Delta Electronics, Inc.	10,702	0.24	18	Next PLC	2,099	0.05
2,000	Taiwan High Speed Rail Corp.	1,884	0.04	75	Ocado Group PLC	431	0.01
				38	Pearson PLC	500	0.01
				38	Persimmon PLC	632	0.01

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.61% (March 2023: 99.66%) (continued)				Transferable Securities - 99.61% (March 2023: 99.66%) (continued)			
Common Stock - 95.97% (March 2023: 95.96%) (continued)				Common Stock - 95.97% (March 2023: 95.96%) (continued)			
Pound Sterling - 2.37% (continued)				South African Rand - 0.24% (continued)			
90	Prudential PLC	845	0.02	262	NEPI Rockcastle NV	1,810	0.04
83	RELX PLC	3,590	0.08	43	Reinet Investments SCA	1,040	0.02
120	Schroders PLC	571	0.01			10,850	0.24
64	Smith & Nephew PLC	802	0.02	South Korean Won - 0.93%			
373	Taylor Wimpey PLC	646	0.02	6	Amorepacific Corp.	540	0.01
70	WPP PLC	666	0.02	18	CosmoAM&T Co. Ltd.	2,170	0.05
		107,834	2.37	20	Ecopro BM Co. Ltd.	4,123	0.09
				1	Ecopro Co. Ltd.	489	0.01
Qatari Rial - 0.14%				20	HLB, Inc.	1,630	0.04
2,949	Masraf Al Rayan QSC	1,923	0.04	16	Kakao Corp.	647	0.01
2,895	Mesaieed Petrochemical Holding Co.	1,559	0.03	31	KakaoBank Corp.	647	0.01
544	Qatar International Islamic Bank QSC	1,633	0.04	7	L&F Co. Ltd.	916	0.02
285	Qatar Islamic Bank SAQ	1,487	0.03	18	LG Energy Solution Ltd.	5,368	0.12
		6,602	0.14	2	LG H&H Co. Ltd.	574	0.01
Saudi Riyal - 0.90%				6	NAVER Corp.	834	0.02
354	Al Rajhi Bank	7,844	0.17	217	NH Investment & Securities Co. Ltd.	1,900	0.04
315	Alinma Bank	3,679	0.08	14	Posco DX Co. Ltd.	505	0.01
190	Arab National Bank	1,497	0.03	42	Samsung SDI Co. Ltd.	14,897	0.33
288	Bank AlBilad	3,728	0.08	6	SK Biopharmaceuticals Co. Ltd.	412	0.01
470	Bank Al-Jazira	2,506	0.06	24	SK Hynix, Inc.	3,177	0.07
171	Banque Saudi Fransi	1,776	0.04	45	SK Square Co. Ltd.	2,627	0.06
672	Dar Al Arkan Real Estate Development Co.	2,476	0.06	16	Yuhan Corp.	920	0.02
13	Dr Sulaiman Al Habib Medical Services Group Co.	1,087	0.02			42,376	0.93
3	Elm Co.	767	0.02	Swedish Krona - 0.68%			
106	Etihad Etisalat Co.	1,487	0.03	114	Atlas Copco AB (Class A)	1,928	0.04
240	Jarir Marketing Co.	941	0.02	167	Epiroc AB (Class A)	3,141	0.07
27	Nahdi Medical Co.	1,065	0.02	260	Epiroc AB (Class B)	4,408	0.10
245	Riyad Bank	1,947	0.04	112	H & M Hennes & Mauritz AB	1,829	0.04
271	Saudi Awwal Bank	2,999	0.07	83	Hexagon AB	983	0.02
319	Saudi National Bank	3,470	0.08	19	Industrivarden AB (Class C)	654	0.01
6	Saudi Research & Media Group	461	0.01	73	L E Lundbergforetagen AB	3,956	0.09
40	Saudi Tadawul Group Holding Co.	2,909	0.06	396	Nibe Industrier AB	1,947	0.04
29	Saudi Telecom Co.	306	0.01	206	Skandinaviska Enskilda Banken AB	2,792	0.06
		40,945	0.90	363	Skanska AB	6,467	0.14
Singapore Dollar - 0.09%				48	Svenska Cellulosa AB SCA	738	0.02
500	City Developments Ltd.	2,167	0.05	42	Svenska Handelsbanken AB	425	0.01
1,900	Genting Singapore Ltd.	1,246	0.03	191	Tele2 AB	1,570	0.04
100	Singapore Exchange Ltd.	683	0.01			30,838	0.68
		4,096	0.09	Swiss Franc - 3.05%			
South African Rand - 0.24%				794	ABB Ltd.	36,928	0.81
13	Capitec Bank Holdings Ltd.	1,439	0.03	30	Alcon, Inc.	2,489	0.05
161	Discovery Ltd.	1,026	0.02	59	Baloise Holding AG	9,256	0.20
135	Gold Fields Ltd.	2,166	0.05	7	Banque Cantonale Vaudoise	815	0.02
19	Naspers Ltd.	3,369	0.08				

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.61% (March 2023: 99.66%) (continued)				Transferable Securities - 99.61% (March 2023: 99.66%) (continued)			
Common Stock - 95.97% (March 2023: 95.96%) (continued)				Common Stock - 95.97% (March 2023: 95.96%) (continued)			
Swiss Franc - 3.05% (continued)				United States Dollar - 60.26% (continued)			
9	Geberit AG	5,326	0.12	7	Albemarle Corp.	922	0.02
1	Givaudan SA	4,459	0.10	5	Align Technology, Inc.	1,640	0.04
32	Julius Baer Group Ltd.	1,850	0.04	32	Allegion PLC	4,311	0.09
3	Kuehne & Nagel International AG	836	0.02	35	Allstate Corp.	6,055	0.13
198	Novartis AG	19,206	0.42	27	Ally Financial, Inc.	1,096	0.02
7	Partners Group Holding AG	10,010	0.22	8	Alnylam Pharmaceuticals, Inc.	1,196	0.03
51	Roche Holding AG (Non voting rights)	13,006	0.29	296	Alphabet, Inc. (Class A)	44,675	0.98
39	Sandoz Group AG	1,178	0.03	468	Alphabet, Inc. (Class C)	71,258	1.56
5	Sonova Holding AG	1,449	0.03	570	Amazon.com, Inc.	102,817	2.26
10	Straumann Holding AG	1,599	0.04	62	American Express Co.	14,117	0.31
2	Swiss Life Holding AG	1,404	0.03	26	American Financial Group, Inc.	3,548	0.08
98	Swiss Prime Site AG	9,254	0.20	95	American International Group, Inc.	7,426	0.16
32	Swiss Re AG	4,119	0.09	14	Ameriprise Financial, Inc.	6,138	0.13
16	Swisscom AG	9,795	0.21	43	AMETEK, Inc.	7,865	0.17
11	Zurich Insurance Group AG	5,939	0.13	37	Amgen, Inc.	10,520	0.23
		138,918	3.05	43	Amphenol Corp.	4,960	0.11
Thailand Baht - 0.26%				125	Analog Devices, Inc.	24,724	0.54
8,800	Asset World Corp. PCL	994	0.02	3	ANSYS, Inc.	1,041	0.02
9,200	Bangkok Expressway & Metro PCL	2,017	0.04	13	Aon PLC	4,338	0.10
10,762	BTS Group Holdings PCL	1,652	0.04	55	Apollo Global Management, Inc.	6,185	0.14
950	Delta Electronics Thailand PCL	1,881	0.04	1,065	Apple, Inc.	182,626	4.01
2,004	Energy Absolute PCL	1,881	0.04	35	Applied Materials, Inc.	7,218	0.16
738	Krungthai Card PCL	925	0.02	63	Arch Capital Group Ltd.	5,824	0.13
800	SCB X PCL	2,500	0.06	13	Arthur J Gallagher & Co.	3,251	0.07
		11,850	0.26	21	Assurant, Inc.	3,953	0.09
Turkish Lira - 0.07%				16	Autodesk, Inc.	4,167	0.09
1,814	Aselsan Elektronik Sanayi Ve Ticaret AS	3,109	0.07	33	Automatic Data Processing, Inc.	8,241	0.18
		3,109	0.07	2	AutoZone, Inc.	6,303	0.14
United Arab Emirates Dirham - 0.05%				62	Avantor, Inc.	1,585	0.03
311	Emaar Properties PJSC	690	0.02	5	Axon Enterprise, Inc.	1,564	0.03
2,447	Multiply Group PJSC	1,493	0.03	460	Bank of America Corp.	17,443	0.38
		2,183	0.05	83	Bank of New York Mellon Corp.	4,782	0.10
United States Dollar - 60.26%				9	Bath & Body Works, Inc.	450	0.01
9	3M Co.	955	0.02	39	Baxter International, Inc.	1,667	0.04
83	Abbott Laboratories	9,434	0.21	25	Becton Dickinson & Co.	6,186	0.14
99	AbbVie, Inc.	18,028	0.40	38	Berkshire Hathaway, Inc.	15,980	0.35
54	Accenture PLC	18,717	0.41	11	Biogen, Inc.	2,372	0.05
35	Adobe, Inc.	17,661	0.39	15	BioMarin Pharmaceutical, Inc.	1,310	0.03
81	Advanced Micro Devices, Inc.	14,620	0.32	2	Bio-Rad Laboratories, Inc.	692	0.02
168	AECOM	16,477	0.36	8	Bio-Techne Corp.	563	0.01
123	Aflac, Inc.	10,561	0.23	13	BlackRock, Inc.	10,838	0.24
20	Agilent Technologies, Inc.	2,910	0.06	52	Blackstone, Inc.	6,831	0.15
17	Airbnb, Inc.	2,804	0.06	19	Block, Inc.	1,607	0.04

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.61% (March 2023: 99.66%) (continued)				Transferable Securities - 99.61% (March 2023: 99.66%) (continued)			
Common Stock - 95.97% (March 2023: 95.96%) (continued)				Common Stock - 95.97% (March 2023: 95.96%) (continued)			
United States Dollar - 60.26% (continued)				United States Dollar - 60.26% (continued)			
2	Booking Holdings, Inc.	7,256	0.16	4	DoorDash, Inc.	551	0.01
9	Booz Allen Hamilton Holding Corp.	1,336	0.03	17	DR Horton, Inc.	2,797	0.06
170	Boston Scientific Corp.	11,643	0.26	40	Eaton Corp. PLC	12,507	0.27
209	Bristol-Myers Squibb Co.	11,334	0.25	110	eBay, Inc.	5,806	0.13
32	Broadcom, Inc.	42,413	0.93	482	Edison International	34,092	0.75
17	Broadridge Financial Solutions, Inc.	3,483	0.08	76	Edwards Lifesciences Corp.	7,263	0.16
26	Brown & Brown, Inc.	2,276	0.05	3	Electronic Arts, Inc.	398	0.01
57	Brown-Forman Corp.	2,942	0.06	21	Elevance Health, Inc.	10,889	0.24
6	Burlington Stores, Inc.	1,393	0.03	72	Eli Lilly & Co.	56,013	1.23
11	Caesars Entertainment, Inc.	481	0.01	64	Enphase Energy, Inc.	7,743	0.17
38	Capital One Financial Corp.	5,658	0.12	2	EPAM Systems, Inc.	552	0.01
19	Carlyle Group, Inc.	891	0.02	5	Equifax, Inc.	1,338	0.03
24	Carrier Global Corp.	1,395	0.03	104	Equitable Holdings, Inc.	3,953	0.09
16	Catalent, Inc.	903	0.02	4	Erie Indemnity Co.	1,606	0.04
9	Cboe Global Markets, Inc.	1,654	0.04	25	Estee Lauder Cos., Inc.	3,854	0.08
68	CBRE Group, Inc.	6,612	0.15	14	Etsy, Inc.	962	0.02
36	CDW Corp.	9,208	0.20	5	Everest Group Ltd.	1,988	0.04
112	Charles Schwab Corp.	8,102	0.18	10	Exact Sciences Corp.	691	0.02
10	Charter Communications, Inc.	2,906	0.06	38	F5, Inc.	7,204	0.16
1	Chipotle Mexican Grill, Inc.	2,907	0.06	1	FactSet Research Systems, Inc.	454	0.01
40	Chubb Ltd.	10,365	0.23	105	Fastenal Co.	8,100	0.18
29	Church & Dwight Co., Inc.	3,025	0.07	35	Fidelity National Information Services, Inc.	2,596	0.06
20	Cincinnati Financial Corp.	2,483	0.05	71	First Solar, Inc.	11,985	0.26
2	Cintas Corp.	1,374	0.03	42	Fiserv, Inc.	6,712	0.15
350	Cisco Systems, Inc.	17,468	0.38	5	FMC Corp.	319	0.01
4	Clorox Co.	612	0.01	45	Fortinet, Inc.	3,074	0.07
27	CME Group, Inc.	5,813	0.13	60	Fortive Corp.	5,161	0.11
46	Cognizant Technology Solutions Corp.	3,371	0.07	73	Fox Corp. (Class A)	2,283	0.05
286	Comcast Corp.	12,398	0.27	20	Garmin Ltd.	2,977	0.07
8	Constellation Brands, Inc.	2,174	0.05	3	Gartner, Inc.	1,430	0.03
8	Cooper Cos., Inc.	812	0.02	33	Gilead Sciences, Inc.	2,417	0.05
40	Copart, Inc.	2,317	0.05	19	Global Payments, Inc.	2,540	0.06
213	Corning, Inc.	7,020	0.15	19	Globe Life, Inc.	2,211	0.05
5	Corpay, Inc.	1,543	0.03	10	GoDaddy, Inc.	1,187	0.03
19	CoStar Group, Inc.	1,835	0.04	5	Goldman Sachs Group, Inc.	2,088	0.05
2	CrowdStrike Holdings, Inc.	641	0.01	54	Hartford Financial Services Group, Inc.	5,565	0.12
40	Danaher Corp.	9,989	0.22	8	Hasbro, Inc.	452	0.01
199	Darling Ingredients, Inc.	9,255	0.20	6	HEICO Corp. (Class A)	924	0.02
17	Deere & Co.	6,983	0.15	13	HEICO Corp. (Class B)	2,483	0.05
24	Dexcom, Inc.	3,329	0.07	37	Henry Schein, Inc.	2,794	0.06
25	Discover Financial Services	3,277	0.07	11	Hershey Co.	2,140	0.05
5	DocuSign, Inc.	298	0.01	370	Hewlett Packard Enterprise Co.	6,560	0.14
19	Dollar Tree, Inc.	2,530	0.06	4	Hilton Worldwide Holdings, Inc.	853	0.02

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.61% (March 2023: 99.66%) (continued)				Transferable Securities - 99.61% (March 2023: 99.66%) (continued)			
Common Stock - 95.97% (March 2023: 95.96%) (continued)				Common Stock - 95.97% (March 2023: 95.96%) (continued)			
United States Dollar - 60.26% (continued)				United States Dollar - 60.26% (continued)			
30	Hologic, Inc.	2,339	0.05	61	Mastercard, Inc.	29,376	0.64
71	Home Depot, Inc.	27,236	0.60	16	Match Group, Inc.	580	0.01
11	Humana, Inc.	3,814	0.08	60	McDonald's Corp.	16,917	0.37
148	Huntington Bancshares, Inc.	2,065	0.05	124	Medtronic PLC	10,807	0.24
8	IDEX Corp.	1,952	0.04	4	MercadoLibre, Inc.	6,048	0.13
8	IDEXX Laboratories, Inc.	4,319	0.09	240	Merck & Co., Inc.	31,668	0.69
60	Illinois Tool Works, Inc.	16,100	0.35	152	Meta Platforms, Inc.	73,808	1.62
12	Illumina, Inc.	1,648	0.04	129	MetLife, Inc.	9,560	0.21
14	Incyte Corp.	798	0.02	3	Mettler-Toledo International, Inc.	3,994	0.09
4	Insulet Corp.	686	0.01	29	Micron Technology, Inc.	3,419	0.07
359	Intel Corp.	15,857	0.35	487	Microsoft Corp.	204,891	4.50
38	Intercontinental Exchange, Inc.	5,222	0.11	19	Moderna, Inc.	2,025	0.04
143	International Business Machines Corp.	27,307	0.60	3	Molina Healthcare, Inc.	1,232	0.03
24	Interpublic Group of Cos., Inc.	783	0.02	24	Monster Beverage Corp.	1,423	0.03
22	Intuit, Inc.	14,300	0.31	22	Moody's Corp.	8,647	0.19
28	Intuitive Surgical, Inc.	11,175	0.25	96	Morgan Stanley	9,039	0.20
28	IQVIA Holdings, Inc.	7,081	0.16	27	Motorola Solutions, Inc.	9,584	0.21
5	Jack Henry & Associates, Inc.	869	0.02	28	Nasdaq, Inc.	1,767	0.04
11	Jazz Pharmaceuticals PLC	1,325	0.03	22	NetApp, Inc.	2,309	0.05
196	Johnson & Johnson	31,005	0.68	29	Netflix, Inc.	17,613	0.39
219	JPMorgan Chase & Co.	43,866	0.96	3	Neurocrine Biosciences, Inc.	414	0.01
175	Juniper Networks, Inc.	6,486	0.14	95	Newmont Corp.	3,405	0.07
105	Keurig Dr Pepper, Inc.	3,220	0.07	76	NIKE, Inc.	7,142	0.16
21	Keysight Technologies, Inc.	3,284	0.07	22	Northern Trust Corp.	1,956	0.04
45	KKR & Co., Inc.	4,526	0.10	174	NVIDIA Corp.	157,219	3.45
12	KLA Corp.	8,383	0.18	3	NXP Semiconductors NV	743	0.02
25	L3Harris Technologies, Inc.	5,328	0.12	8	Old Dominion Freight Line, Inc.	1,754	0.04
6	Laboratory Corp. of America Holdings	1,311	0.03	17	Omnicom Group, Inc.	1,645	0.04
7	Lam Research Corp.	6,801	0.15	180	Oracle Corp	22,610	0.50
18	Lennar Corp.	3,096	0.07	8	O'Reilly Automotive, Inc.	9,031	0.20
20	Liberty Media Corp.-Liberty Formula One	1,312	0.03	60	PACCAR, Inc.	7,433	0.16
23	Liberty Media Corp.-Liberty SiriusXM	683	0.01	46	Palantir Technologies, Inc.	1,058	0.02
17	Live Nation Entertainment, Inc.	1,798	0.04	18	Palo Alto Networks, Inc.	5,114	0.11
33	LKQ Corp.	1,763	0.04	18	Parker-Hannifin Corp.	10,004	0.22
47	Lowe's Cos., Inc.	11,972	0.26	27	Paychex, Inc.	3,316	0.07
13	Lululemon Athletica, Inc.	5,078	0.11	2	Paycom Software, Inc.	398	0.01
23	M&T Bank Corp.	3,345	0.07	70	PayPal Holdings, Inc.	4,689	0.10
2	Markel Group, Inc.	3,043	0.07	105	Pentair PLC	8,971	0.20
3	MarketAxess Holdings, Inc.	658	0.01	384	Pfizer, Inc.	10,656	0.23
3	Marriott International, Inc.	757	0.02	27	Pinterest, Inc.	936	0.02
45	Marsh & McLennan Cos., Inc.	9,269	0.20	42	PNC Financial Services Group, Inc.	6,787	0.15
66	Marvell Technology, Inc.	4,678	0.10	4	Pool Corp.	1,614	0.04
10	Masco Corp.	789	0.02	41	PPG Industries, Inc.	5,941	0.13

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.61% (March 2023: 99.66%) (continued)				Transferable Securities - 99.61% (March 2023: 99.66%) (continued)			
Common Stock - 95.97% (March 2023: 95.96%) (continued)				Common Stock - 95.97% (March 2023: 95.96%) (continued)			
United States Dollar - 60.26% (continued)				United States Dollar - 60.26% (continued)			
41	Progressive Corp.	8,480	0.19	30	Thermo Fisher Scientific, Inc.	17,436	0.38
59	Prudential Financial, Inc.	6,927	0.15	151	TJX Cos., Inc.	15,314	0.34
19	PulteGroup, Inc.	2,292	0.05	28	T-Mobile U.S., Inc.	4,570	0.10
82	QUALCOMM, Inc.	13,883	0.30	19	Trade Desk, Inc.	1,661	0.04
36	Quanta Services, Inc.	9,353	0.21	6	Tradeweb Markets, Inc.	625	0.01
5	Quest Diagnostics, Inc.	666	0.01	3	Trane Technologies PLC	901	0.02
13	Raymond James Financial, Inc.	1,669	0.04	5	TransDigm Group, Inc.	6,158	0.14
6	Regeneron Pharmaceuticals, Inc.	5,775	0.13	5	TransUnion	399	0.01
226	Regions Financial Corp.	4,755	0.10	30	Travelers Cos., Inc.	6,904	0.15
13	Reliance, Inc.	4,344	0.10	57	Trimble, Inc.	3,669	0.08
16	ResMed, Inc.	3,168	0.07	130	U.S. Bancorp	5,811	0.13
30	Revvity, Inc.	3,150	0.07	109	Uber Technologies, Inc.	8,392	0.18
5	Robert Half, Inc.	396	0.01	36	U-Haul Holding Co.	2,400	0.05
14	Rockwell Automation, Inc.	4,079	0.09	7	Ultra Beauty, Inc.	3,660	0.08
12	Rollins, Inc.	555	0.01	44	Union Pacific Corp.	10,821	0.24
2	Roper Technologies, Inc.	1,122	0.02	25	United Parcel Service, Inc.	3,716	0.08
32	Ross Stores, Inc.	4,696	0.10	3	United Rentals, Inc.	2,163	0.05
31	Royalty Pharma PLC	941	0.02	64	UnitedHealth Group, Inc.	31,661	0.69
37	S&P Global, Inc.	15,742	0.35	7	Veeva Systems, Inc.	1,622	0.04
63	Salesforce, Inc.	18,974	0.42	14	Veralto Corp.	1,241	0.03
17	SEI Investments Co.	1,222	0.03	3	VeriSign, Inc.	569	0.01
19	ServiceNow, Inc.	14,486	0.32	8	Verisk Analytics, Inc.	1,886	0.04
760	Shanghai Baosight Software Co. Ltd. (Class B)	1,541	0.03	14	Vertex Pharmaceuticals, Inc.	5,852	0.13
98	Sherwin-Williams Co.	34,038	0.75	120	Visa, Inc.	33,490	0.73
220	Sirius XM Holdings, Inc.	854	0.02	2	Vulcan Materials Co.	546	0.01
4	Skyworks Solutions, Inc.	433	0.01	40	W R Berkley Corp.	3,538	0.08
48	Snap, Inc.	551	0.01	51	Walmart, Inc.	3,069	0.07
3	Snap-on, Inc.	889	0.02	123	Walt Disney Co.	15,050	0.33
8	Snowflake, Inc.	1,293	0.03	2	Waters Corp.	688	0.02
101	Southern Copper Corp.	10,759	0.24	100	Wells Fargo & Co.	5,796	0.13
75	Starbucks Corp.	6,854	0.15	3	West Pharmaceutical Services, Inc.	1,187	0.03
9	State Street Corp.	696	0.02	21	Westinghouse Air Brake Technologies Corp.	3,059	0.07
5	Steel Dynamics, Inc.	741	0.02	11	Willis Towers Watson PLC	3,025	0.07
7	STERIS PLC	1,574	0.03	6	Workday, Inc.	1,637	0.04
31	Stryker Corp.	11,094	0.24	9	WW Grainger, Inc.	9,156	0.20
63	Synchrony Financial	2,717	0.06	3	Wynn Resorts Ltd.	307	0.01
19	T Rowe Price Group, Inc.	2,316	0.05	146	Xylem, Inc.	18,869	0.41
38	TE Connectivity Ltd.	5,519	0.12	29	Yum! Brands, Inc.	4,021	0.09
11	Teledyne Technologies, Inc.	4,723	0.10	2	Zebra Technologies Corp.	603	0.01
5	Teleflex, Inc.	1,131	0.02	9	Zillow Group, Inc.	439	0.01
16	Teradyne, Inc.	1,805	0.04	23	Zimmer Biomet Holdings, Inc.	3,036	0.07
203	Tesla, Inc.	35,685	0.78	45	Zoetis, Inc.	7,614	0.17
67	Texas Instruments, Inc.	11,672	0.26				

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.61% (March 2023: 99.66%) (continued)				Transferable Securities - 99.61% (March 2023: 99.66%) (continued)			
Common Stock - 95.97% (March 2023: 95.96%) (continued)				Common Stock - 95.97% (March 2023: 95.96%) (continued)			
United States Dollar - 60.26% (continued)				Yuan Renminbi - 0.92% (continued)			
13	Zoom Video Communications, Inc.	850	0.02	200	Zangge Mining Co. Ltd.	819	0.02
		2,745,510	60.26			41,922	0.92
Yuan Renminbi - 0.92%				Total Common Stock			
26	Advanced Micro-Fabrication Equipment, Inc. China	535	0.01			4,372,710	95.97
100	Anhui Yingjia Distillery Co. Ltd.	898	0.02	Depository Receipts - 0.28% (March 2023: 0.41%)			
3,500	Beijing-Shanghai High Speed Railway Co. Ltd.	2,405	0.05	United States Dollar - 0.28%			
200	BYD Co. Ltd. (Class A)	5,740	0.13	256	Infosys Ltd.	4,590	0.10
132	China Resources Microelectronics Ltd.	714	0.02	100	NIO, Inc.	450	0.01
2,600	China Three Gorges Renewables Group Co. Ltd.	1,676	0.04	30	PDD Holdings, Inc.	3,488	0.08
600	China Yangtze Power Co. Ltd.	2,054	0.04	604	Wipro Ltd.	3,473	0.08
160	Contemporary Amperex Technology Co. Ltd.	4,160	0.09	71	XPeng, Inc.	545	0.01
200	Eve Energy Co. Ltd.	1,082	0.02	Total Depository Receipts			
100	Gotion High-tech Co. Ltd.	280	0.01			12,546	0.28
500	Hainan Airport Infrastructure Co. Ltd.	240	0.00	Real Estate Investment Trust - 3.26% (March 2023: 3.17%)			
100	Huadong Medicine Co. Ltd.	423	0.01	Australian Dollar - 0.39%			
336	JA Solar Technology Co. Ltd.	805	0.02	998	Dexus	5,150	0.11
100	Jiangsu King's Luck Brewery JSC Ltd.	818	0.02	418	Goodman Group	9,220	0.20
560	LONGi Green Energy Technology Co. Ltd.	1,513	0.03	342	GPT Group	1,020	0.02
100	Luzhou Laojiao Co. Ltd.	2,549	0.06	528	Scentre Group	1,168	0.03
74	Montage Technology Co. Ltd.	474	0.01	230	Stockland	728	0.02
540	NARI Technology Co. Ltd.	1,793	0.04	325	Vicinity Ltd.	451	0.01
98	National Silicon Industry Group Co. Ltd.	180	0.00			17,737	0.39
500	Sanan Optoelectronics Co. Ltd.	837	0.02	Canadian Dollar - 0.06%			
176	Shanghai Baosight Software Co. Ltd. (Class A)	933	0.02	205	RioCan Real Estate Investment Trust	2,798	0.06
190	Shanghai Putailai New Energy Technology Co. Ltd.	499	0.01			2,798	0.06
100	Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	3,376	0.07	Euro - 0.24%			
100	Shenzhen Inovance Technology Co. Ltd.	830	0.02	58	Covivio SA	2,988	0.06
200	Sichuan Chuantou Energy Co. Ltd.	457	0.01	56	Gecina SA	5,725	0.13
100	Sungrow Power Supply Co. Ltd.	1,421	0.03	86	Klepierre SA	2,229	0.05
175	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	284	0.01			10,942	0.24
100	Tianqi Lithium Corp.	656	0.01	Mexican Peso - 0.05%			
400	Tongwei Co. Ltd.	1,361	0.03	1,407	Fibra Uno Administracion SA de CV	2,337	0.05
300	Unisplendour Corp. Ltd.	907	0.02			2,337	0.05
100	WuXi AppTec Co. Ltd. (Class A)	648	0.01	Pound Sterling - 0.07%			
80	Yealink Network Technology Corp. Ltd.	277	0.01	264	Segro PLC	3,014	0.07
40	Yunnan Baiyao Group Co. Ltd.	278	0.01			3,014	0.07
				Singapore Dollar - 0.24%			
				2,500	CapitaLand Ascendas REIT	5,131	0.11
				4,100	CapitaLand Integrated Commercial Trust	6,015	0.13
						11,146	0.24
				United States Dollar - 2.21%			
				27	American Tower Corp.	5,335	0.12
				124	Annaly Capital Management, Inc.	2,442	0.05
				26	AvalonBay Communities, Inc.	4,824	0.10

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.61% (March 2023: 99.66%) (continued)		
	Real Estate Investment Trust - 3.26% (March 2023: 3.17%) (continued)		
	United States Dollar - 2.21% (continued)		
37	Boston Properties, Inc.	2,416	0.05
34	Crown Castle, Inc.	3,598	0.08
107	Digital Realty Trust, Inc.	15,412	0.34
18	Equinix, Inc.	14,856	0.33
50	Equity Residential	3,155	0.07
17	Essex Property Trust, Inc.	4,162	0.09
13	Extra Space Storage, Inc.	1,911	0.04
25	Iron Mountain, Inc.	2,005	0.04
90	Prologis, Inc.	11,720	0.26
16	Public Storage	4,641	0.10
56	Realty Income Corp.	3,030	0.07
52	Regency Centers Corp.	3,149	0.07
8	SBA Communications Corp.	1,734	0.04
43	Simon Property Group, Inc.	6,729	0.15
3	Sun Communities, Inc.	386	0.01
41	Ventas, Inc.	1,785	0.04
49	VICI Properties, Inc.	1,460	0.03
54	Welltower, Inc.	5,046	0.11
16	WP Carey, Inc.	903	0.02
		100,699	2.21
	Total Real Estate Investment Trust	148,673	3.26
	Preferred Stock - 0.10% (March 2023: 0.12%)		
	Chilean Peso - 0.08%		
75	Sociedad Quimica y Minera de Chile SA	3,647	0.08
		3,647	0.08
	Euro - 0.02%		
2	Sartorius AG	796	0.02
		796	0.02
	Total Preferred Stock	4,443	0.10
	Rights - Nil (March 2023: 0.00%)		
	Total Transferable Securities	4,538,372	99.61

	Fair Value USD	% of Fund
Total value of investments	4,538,372	99.61
Cash at bank* (March 2023: 0.19%)	18,082	0.40
Bank overdraft (March 2023: Nil)	(8,201)	(0.18)
Other net assets (March 2023: 0.15%)	7,986	0.17
Net assets attributable to holders of redeemable participating shares	4,556,239	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	99.41
Other assets	0.59
Total Assets	100.00

SPDR MSCI Europe UCITS ETF

Statement of Financial Position as at 31 March 2024

	Notes	2024 EUR	2023 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		257,610,606	275,742,182
Financial derivative instruments		26,693	60,595
		257,637,299	275,802,777
Cash and cash equivalents	1(f)	536,352	846,597
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	37,819	70,658
Debtors:			
Dividends receivable		1,045,283	1,253,354
Miscellaneous income receivable		10,151	27,970
Receivable for investments sold		10,026	-
Total current assets		259,276,930	278,001,356
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(53,970)	(56,811)
Total current liabilities		(53,970)	(56,811)
Net assets attributable to holders of redeemable participating shares		259,222,960	277,944,545
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	EUR 304.25	EUR 264.71
			EUR 254.70

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Dividend income		8,969,330	11,691,877
Income from financial assets at fair value		21,005	2,187
Securities lending income	13	62,066	99,108
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	29,214,719	(5,193,029)
Bank interest income		20,012	-
Miscellaneous income		-	51
Total investment income		38,287,132	6,600,194
Operating expenses	3	(681,411)	(862,925)
Net profit for the financial year before finance costs and tax		37,605,721	5,737,269
Finance costs			
Interest expense		-	(11,293)
Profit for the financial year before tax		37,605,721	5,725,976
Withholding tax on investment income	2	(684,343)	(956,788)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		36,921,378	4,769,188

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 EUR	2023 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	277,944,545	404,723,991
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	36,921,378	4,769,188
Share transactions		
Proceeds from redeemable participating shares issued	36,916,364	80,713,120
Costs of redeemable participating shares redeemed	(92,559,327)	(212,261,754)
Decrease in net assets from share transactions	(55,642,963)	(131,548,634)
Total decrease in net assets attributable to holders of redeemable participating shares	(18,721,585)	(126,779,446)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	259,222,960	277,944,545

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		36,921,378	4,769,188
Adjustment for:			
Movement in cash held with/due to broker		32,839	115,872
Movement in financial assets at fair value through profit or loss		18,121,550	128,495,113
Unrealised movement on derivative assets and liabilities		33,902	(2,593)
Operating cash flows before movements in working capital		55,109,669	133,377,580
Movement in receivables		225,890	304,684
Movement in payables		(2,841)	(27,120)
Net working capital movement		223,049	277,564
Net cash inflow from operating activities		55,332,718	133,655,144
Financing activities			
Proceeds from subscriptions	5	36,916,364	80,713,120
Payments for redemptions	5	(92,559,327)	(215,089,159)
Net cash used in financing activities		(55,642,963)	(134,376,039)
Net decrease in cash and cash equivalents		(310,245)	(720,895)
Cash and cash equivalents at the start of the financial year		846,597	1,567,492
Cash and cash equivalents at the end of the financial year		536,352	846,597
Supplementary information			
Taxation paid		(684,343)	(956,788)
Interest received		41,017	2,187
Interest paid		-	(11,293)
Dividend received		9,177,401	12,012,169

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.38% (March 2023: 99.21%)				Transferable Securities - 99.38% (March 2023: 99.21%) (continued)			
Common Stock - 98.19% (March 2023: 97.95%)				Common Stock - 98.19% (March 2023: 97.95%) (continued)			
Danish Krone - 5.54%				Euro - 50.51% (continued)			
78	AP Moller - Maersk AS (Class A)	92,389	0.03	45,784	AXA SA	1,593,970	0.61
99	AP Moller - Maersk AS (Class B)	119,373	0.05	148,675	Banco Bilbao Vizcaya Argentaria SA	1,641,372	0.63
2,413	Carlsberg AS	305,255	0.12	24,305	Banco BPM SpA	149,913	0.06
3,512	Coloplast AS	439,011	0.17	404,290	Banco Santander SA	1,827,997	0.71
16,757	Danske Bank AS	464,136	0.18	25,469	Bank of Ireland Group PLC	240,682	0.09
3,611	Demant AS	166,050	0.06	22,215	BASF SE	1,175,840	0.45
4,606	DSV AS	692,843	0.27	24,971	Bayer AG	709,926	0.27
1,663	Genmab AS	464,631	0.18	8,196	Bayerische Motoren Werke AG	876,644	0.34
82,043	Novo Nordisk AS	9,693,566	3.74	2,255	BE Semiconductor Industries NV	319,985	0.12
8,853	Novonosis (Novozymes) B	480,926	0.18	2,477	Bechtle AG	121,323	0.05
5,286	Orsted AS	272,414	0.10	2,508	Beiersdorf AG	338,455	0.13
2,172	Pandora AS	324,532	0.12	1,341	BioMerieux	137,117	0.05
305	Rockwool AS	92,780	0.04	26,505	BNP Paribas SA	1,745,619	0.67
7,869	Tryg AS	150,016	0.06	15,054	Bolloré SE	93,184	0.04
23,829	Vestas Wind Systems AS	616,569	0.24	5,019	Bouygues SA	189,869	0.07
		14,374,491	5.54	3,942	Brenntag SE	307,791	0.12
				8,374	Bureau Veritas SA	236,817	0.09
	Euro - 50.51%			102,062	CaixaBank SA	458,565	0.18
403	Acciona SA	45,479	0.02	4,121	Capgemini SE	879,009	0.34
4,765	Accor SA	206,325	0.08	803	Carl Zeiss Meditec AG	92,987	0.04
5,617	ACS Actividades de Construcción y Servicios SA	217,827	0.08	14,007	Carrefour SA	222,361	0.09
4,108	adidas AG	850,356	0.33	12,803	Cellnex Telecom SA	419,554	0.16
552	Adyen NV	865,536	0.33	11,616	Cie de Saint-Gobain SA	835,539	0.32
39,701	Aegon Ltd.	224,311	0.09	18,199	Cie Generale des Etablissements Michelin SCA	646,428	0.25
1,640	Aena SME SA	299,218	0.12	28,847	Commerzbank AG	367,222	0.14
443	Aeroports de Paris SA	56,305	0.02	2,759	Continental AG	184,577	0.07
4,133	Ageas SA	177,388	0.07	4,260	Covestro AG	215,897	0.08
37,101	AIB Group PLC	174,523	0.07	31,015	Credit Agricole SA	428,503	0.17
13,115	Air Liquide SA	2,529,097	0.98	14,933	Daimler Truck Holding AG	701,254	0.27
14,945	Airbus SE	2,551,410	0.98	15,352	Danone SA	919,431	0.35
4,833	Akzo Nobel NV	334,347	0.13	658	Dassault Aviation SA	134,232	0.05
9,996	Allianz SE	2,776,889	1.07	15,597	Dassault Systemes SE	640,101	0.25
7,615	Alstom SA	107,600	0.04	13,305	Davide Campari-Milano NV	123,923	0.05
11,296	Amadeus IT Group SA	671,434	0.26	3,571	Delivery Hero SE	94,685	0.04
3,169	Amplifon SpA	107,112	0.04	45,522	Deutsche Bank AG	663,802	0.26
907	Amundi SA	57,731	0.02	4,746	Deutsche Boerse AG	900,079	0.35
21,024	Anheuser-Busch InBev SA	1,187,015	0.46	18,828	Deutsche Lufthansa AG	137,087	0.05
14,550	ArcelorMittal SA	370,370	0.14	25,989	Deutsche Post AG	1,037,351	0.40
1,520	Argenx SE	556,472	0.21	79,632	Deutsche Telekom AG	1,791,720	0.69
1,582	Arkema SA	154,308	0.06	761	DiaSorin SpA	68,110	0.03
1,195	ASM International NV	676,250	0.26	342	D'ieteren Group	70,315	0.03
10,134	ASML Holding NV	9,041,555	3.49	5,134	DSM-Firmenich AG	541,124	0.21
3,996	ASR Nederland NV	181,378	0.07	57,658	E.ON SE	742,923	0.29
24,761	Assicurazioni Generali SpA	580,893	0.22				

SPDR MSCI Europe UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.38% (March 2023: 99.21%) (continued)				Transferable Securities - 99.38% (March 2023: 99.21%) (continued)			
Common Stock - 98.19% (March 2023: 97.95%) (continued)				Common Stock - 98.19% (March 2023: 97.95%) (continued)			
Euro - 50.51% (continued)				Euro - 50.51% (continued)			
6,925	Edenred SE	342,510	0.13	2,234	JDE Peet's NV	43,474	0.02
74,030	EDP - Energias de Portugal SA	267,248	0.10	7,894	Jeronimo Martins SGPS SA	145,092	0.06
4,757	EDP Renovaveis SA	59,677	0.02	6,172	KBC Group NV	428,460	0.17
2,305	Eiffage SA	242,371	0.09	1,872	Kering SA	685,807	0.26
864	Elia Group SA	86,400	0.03	3,852	Kerry Group PLC	306,003	0.12
3,742	Elisa OYJ	154,732	0.06	7,257	Kesko OYJ	125,655	0.05
7,322	Enagas SA	100,787	0.04	3,891	Kingspan Group PLC	328,634	0.13
6,172	Enesa SA	105,942	0.04	1,533	Knorr-Bremse AG	107,463	0.04
210,425	Enel SpA	1,287,591	0.50	8,409	Kone OYJ	362,764	0.14
48,431	Engie SA	751,165	0.29	22,983	Koninklijke Ahold Delhaize NV	637,089	0.25
58,181	Eni SpA	852,235	0.33	77,228	Koninklijke KPN NV	267,672	0.10
9,683	Erste Group Bank AG	399,908	0.15	21,783	Koninklijke Philips NV	405,294	0.16
7,382	EssilorLuxottica SA	1,548,005	0.60	1,784	La Francaise des Jeux SAEM	67,400	0.03
1,356	Eurazeo SE	110,175	0.04	1,219	LEG Immobilien SE	97,008	0.04
2,731	Eurofins Scientific SE	161,347	0.06	6,408	Legrand SA	629,394	0.24
1,819	Euronext NV	160,436	0.06	9,476	Leonardo SpA	220,601	0.09
4,132	Evonik Industries AG	75,719	0.03	5,988	L'Oreal SA	2,626,636	1.01
2,013	EXOR NV	207,440	0.08	5	Lotus Bakeries NV	44,750	0.02
3,145	Ferrari NV	1,270,580	0.49	6,960	LVMH Moet Hennessy Louis Vuitton SE	5,802,552	2.24
12,797	Ferrovial SE	469,394	0.18	16,413	Mediobanca Banca di Credito Finanziario SpA	226,664	0.09
12,444	FincoBank Banca Fineco SpA	172,785	0.07	20,631	Mercedes-Benz Group AG	1,522,774	0.59
12,217	Fortum OYJ	139,824	0.05	3,188	Merck KGaA	521,557	0.20
4,534	Fresenius Medical Care AG	161,637	0.06	17,018	Metso OYJ	187,283	0.07
9,826	Fresenius SE & Co. KGaA	245,650	0.09	4,665	Moncler SpA	322,725	0.12
14,412	Galp Energia SGPS SA	220,720	0.09	1,288	MTU Aero Engines AG	302,938	0.12
4,702	GEA Group AG	184,271	0.07	3,497	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,581,693	0.61
10,831	Getlink SE	170,913	0.07	1,794	Nemetschek SE	164,546	0.06
8,028	Grifols SA	66,937	0.03	10,187	Neste OYJ	255,694	0.10
2,342	Groupe Bruxelles Lambert NV	164,081	0.06	16,260	Nexi SpA	95,511	0.04
1,591	Hannover Rueck SE	403,637	0.16	6,540	NN Group NV	280,043	0.11
3,004	Heidelberg Materials AG	306,258	0.12	129,479	Nokia OYJ	426,115	0.16
3,231	Heineken Holding NV	241,679	0.09	83,832	Nordea Bank Abp	877,721	0.34
6,993	Heineken NV	624,755	0.24	1,556	OCI NV	39,507	0.02
2,911	Henkel AG & Co. KGaA	194,338	0.07	2,645	OMV AG	116,010	0.04
814	Hermes International SCA	1,925,924	0.74	46,084	Orange SA	501,763	0.19
153,280	Iberdrola SA	1,761,954	0.68	3,078	Orion OYJ	106,406	0.04
1,224	IMCD NV	199,940	0.08	5,191	Pernod Ricard SA	778,390	0.30
26,440	Industria de Diseno Textil SA	1,233,955	0.48	10,208	Poste Italiane SpA	118,464	0.05
31,388	Infineon Technologies AG	989,193	0.38	38,217	Prosus NV	1,111,159	0.43
10,543	Infrastrutture Wireless Italiane SpA	111,018	0.04	6,713	Prysmian SpA	324,842	0.13
86,270	ING Groep NV	1,315,272	0.51	5,503	Publicis Groupe SA	556,078	0.21
368,780	Intesa Sanpaolo SpA	1,240,207	0.48	2,678	Puma SE	112,530	0.04
1,140	Ipsen SA	125,742	0.05				

SPDR MSCI Europe UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.38% (March 2023: 99.21%) (continued)				Transferable Securities - 99.38% (March 2023: 99.21%) (continued)			
Common Stock - 98.19% (March 2023: 97.95%) (continued)				Common Stock - 98.19% (March 2023: 97.95%) (continued)			
Euro - 50.51% (continued)				Euro - 50.51% (continued)			
6,839	Qiagen NV	271,064	0.10	20,506	Universal Music Group NV	571,707	0.22
2,092	Randstad NV	102,341	0.04	12,985	UPM-Kymmene OYJ	400,847	0.15
148	Rational AG	118,252	0.05	17,614	Veolia Environnement SA	530,710	0.20
2,878	Recordati Industria Chimica e Farmaceutica SpA	147,469	0.06	2,169	Verbund AG	146,950	0.06
9,944	Redeia Corp. SA	157,165	0.06	12,778	Vinci SA	1,517,515	0.59
641	Remy Cointreau SA	59,895	0.02	18,073	Vivendi SE	182,537	0.07
4,325	Renault SA	202,388	0.08	1,747	voestalpine AG	45,422	0.02
34,267	Repsol SA	529,082	0.20	742	Volkswagen AG	105,067	0.04
5,686	Rexel SA	142,321	0.05	17,921	Vonovia SE	491,035	0.19
1,136	Rheinmetall AG	591,856	0.23	14,238	Wartsila OYJ Abp	200,613	0.08
16,394	RWE AG	515,755	0.20	6,405	Wolters Kluwer NV	930,006	0.36
8,358	Safran SA	1,755,598	0.68	5,112	Worldline SA	58,686	0.02
11,216	Sampo OYJ	443,200	0.17	4,551	Zalando SE	120,556	0.05
28,231	Sanofi SA	2,567,892	0.99			130,921,862	50.51
26,080	SAP SE	4,706,397	1.82	Norwegian Krone - 0.89%			
766	Sartorius Stedim Biotech	202,454	0.08	5,179	Adevinta ASA	50,303	0.02
13,870	Schneider Electric SE	2,907,845	1.12	6,231	Aker BP ASA	143,484	0.06
1,671	Scout24 SE	116,736	0.04	24,646	DNB Bank ASA	452,470	0.18
325	SEB SA	38,545	0.01	22,450	Equinor ASA	548,772	0.21
18,976	Siemens AG	3,357,993	1.30	4,212	Gjensidige Forsikring ASA	56,512	0.02
13,267	Siemens Energy AG	225,605	0.09	1,398	Kongsberg Gruppen ASA	89,430	0.03
6,578	Siemens Healthineers AG	373,104	0.14	12,083	Mowi ASA	205,173	0.08
6,353	Smurfit Kappa Group PLC	268,541	0.10	32,024	Norsk Hydro ASA	162,355	0.06
43,864	Snam SpA	191,949	0.07	24,582	Orkla ASA	160,586	0.06
19,216	Societe Generale SA	476,749	0.18	2,142	Salmar ASA	130,789	0.05
2,163	Sodexo SA	171,915	0.07	14,985	Telenor ASA	154,435	0.06
319	Sofina SA	66,352	0.03	5,605	Yara International ASA	164,038	0.06
56,993	Stellantis NV	1,501,481	0.58			2,318,347	0.89
17,066	STMicroelectronics NV	681,275	0.26	Pound Sterling - 22.02%			
12,268	Stora Enso OYJ	158,073	0.06	23,437	3i Group PLC	770,051	0.30
2,216	Syensqo SA	194,520	0.08	61,050	Abrdn PLC	100,758	0.04
3,230	Symrise AG	358,368	0.14	5,474	Admiral Group PLC	181,648	0.07
2,372	Talanx AG	174,105	0.07	31,042	Anglo American PLC	708,681	0.27
263,748	Telecom Italia SpA	59,370	0.02	9,393	Antofagasta PLC	224,020	0.09
135,108	Telefonica SA	552,457	0.21	10,676	Ashtead Group PLC	704,293	0.27
1,399	Teleperformance SE	126,022	0.05	9,520	Associated British Foods PLC	278,160	0.11
10,754	Tenaris SA	196,960	0.08	38,728	AstraZeneca PLC	4,837,050	1.87
36,740	Terna - Rete Elettrica Nazionale	281,428	0.11	28,157	Auto Trader Group PLC	230,608	0.09
2,699	Thales SA	426,577	0.16	74,142	Aviva PLC	430,662	0.17
55,108	TotalEnergies SE	3,497,705	1.35	76,008	BAE Systems PLC	1,199,769	0.46
3,677	UCB SA	420,649	0.16	384,853	Barclays PLC	824,681	0.32
6,585	Umicore SA	131,667	0.05	28,533	Barratt Developments PLC	158,728	0.06
40,090	UniCredit SpA	1,410,166	0.54	2,173	Berkeley Group Holdings PLC	120,934	0.05

SPDR MSCI Europe UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.38% (March 2023: 99.21%) (continued)				Transferable Securities - 99.38% (March 2023: 99.21%) (continued)			
Common Stock - 98.19% (March 2023: 97.95%) (continued)				Common Stock - 98.19% (March 2023: 97.95%) (continued)			
Pound Sterling - 22.02% (continued)				Pound Sterling - 22.02% (continued)			
435,039	BP PLC	2,522,392	0.97	70,548	Prudential PLC	613,111	0.24
52,505	British American Tobacco PLC	1,477,617	0.57	17,649	Reckitt Benckiser Group PLC	931,440	0.36
164,607	BT Group PLC	211,117	0.08	48,391	RELX PLC	1,938,045	0.75
8,675	Bunzl PLC	309,279	0.12	64,499	Rentokil Initial PLC	355,864	0.14
9,068	Burberry Group PLC	128,658	0.05	28,583	Rio Tinto PLC	1,677,326	0.65
144,583	Centrica PLC	215,876	0.08	208,422	Rolls-Royce Holdings PLC	1,040,236	0.40
5,616	Coca-Cola HBC AG	164,420	0.06	26,464	Sage Group PLC	391,727	0.15
44,509	Compass Group PLC	1,209,379	0.47	14,895	Schroders PLC	65,612	0.03
17,768	CRH PLC	1,419,050	0.55	5,820	Severn Trent PLC	168,146	0.06
3,716	Croda International PLC	213,066	0.08	163,739	Shell PLC	5,027,441	1.94
2,576	DCC PLC	173,554	0.07	21,885	Smith & Nephew PLC	253,833	0.10
56,052	Diageo PLC	1,918,036	0.74	7,063	Smiths Group PLC	135,611	0.05
4,540	Endeavour Mining PLC	85,443	0.03	1,918	Spirax-Sarco Engineering PLC	225,466	0.09
12,340	Entain PLC	115,095	0.04	25,879	SSE PLC	499,456	0.19
22,809	Experian PLC	921,497	0.36	13,905	St. James's Place PLC	75,548	0.03
4,297	Flutter Entertainment PLC	793,621	0.31	58,272	Standard Chartered PLC	457,622	0.18
258,981	Glencore PLC	1,318,627	0.51	94,912	Taylor Wimpey PLC	152,148	0.06
101,847	GSK PLC	2,035,421	0.78	183,637	Tesco PLC	637,084	0.25
169,289	Haleon PLC	659,582	0.25	63,488	Unilever PLC	2,952,222	1.14
11,519	Halma PLC	319,052	0.12	18,877	United Utilities Group PLC	227,203	0.09
7,993	Hargreaves Lansdown PLC	68,810	0.03	609,770	Vodafone Group PLC	502,544	0.19
3,758	Hikma Pharmaceuticals PLC	84,330	0.03	5,687	Whitbread PLC	220,446	0.08
485,668	HSBC Holdings PLC	3,516,379	1.36	14,440	Wise PLC	156,842	0.06
22,860	Imperial Brands PLC	473,277	0.18	23,487	WPP PLC	207,030	0.08
33,208	Informa PLC	322,860	0.12			57,071,968	22.02
4,297	InterContinental Hotels Group PLC	414,251	0.16	Swedish Krona - 4.68%			
4,210	Intertek Group PLC	245,478	0.09	6,917	Alfa Laval AB	252,050	0.10
50,933	J Sainsbury PLC	161,091	0.06	24,572	Assa Abloy AB	653,451	0.25
74,381	JD Sports Fashion PLC	117,017	0.04	65,013	Atlas Copco AB (Class A)	1,017,868	0.39
45,497	Kingfisher PLC	132,723	0.05	39,310	Atlas Copco AB (Class B)	538,351	0.21
145,288	Legal & General Group PLC	432,327	0.17	8,322	Beijer Ref AB	114,582	0.04
1,676,214	Lloyds Banking Group PLC	1,014,821	0.39	6,067	Boliden AB	156,167	0.06
10,699	London Stock Exchange Group PLC	1,187,613	0.46	13,934	Epiroc AB (Class A)	242,650	0.09
54,216	M&G PLC	139,830	0.05	12,743	Epiroc AB (Class B)	200,061	0.08
33,592	Melrose Industries PLC	264,433	0.10	10,036	EQT AB	294,266	0.11
12,174	Mondi PLC	198,714	0.08	14,740	Essity AB	324,464	0.13
90,152	National Grid PLC	1,124,082	0.43	4,834	Evolution AB	556,990	0.21
138,447	NatWest Group PLC	429,946	0.17	17,316	Fastighets AB Balder	117,979	0.05
2,590	Next PLC	279,680	0.11	4,877	Getinge AB	90,969	0.04
22,015	Ocado Group PLC	117,190	0.05	19,512	H & M Hennes & Mauritz AB	294,978	0.11
20,245	Pearson PLC	246,746	0.09	49,657	Hexagon AB	544,816	0.21
5,503	Persimmon PLC	84,707	0.03	2,180	Holmen AB	82,194	0.03
19,004	Phoenix Group Holdings PLC	122,835	0.05	6,264	Husqvarna AB	49,708	0.02

SPDR MSCI Europe UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.38% (March 2023: 99.21%) (continued)				Transferable Securities - 99.38% (March 2023: 99.21%) (continued)			
Common Stock - 98.19% (March 2023: 97.95%) (continued)				Common Stock - 98.19% (March 2023: 97.95%) (continued)			
Swedish Krona - 4.68% (continued)				Swiss Franc - 14.26% (continued)			
2,781	Industrivarden AB (Class A)	88,646	0.03	225	Givaudan SA	928,907	0.36
5,545	Industrivarden AB (Class C)	176,750	0.07	937	Helvetia Holding AG	119,731	0.05
6,427	Indutrade AB	162,456	0.06	13,698	Holcim AG	1,149,907	0.44
5,724	Investment AB Latour	139,531	0.05	5,175	Julius Baer Group Ltd.	277,062	0.11
42,444	Investor AB	987,407	0.38	1,359	Kuehne & Nagel International AG	350,662	0.13
1,647	L E Lundbergforetagen AB	82,635	0.03	4,348	Logitech International SA	360,979	0.14
4,967	Lifco AB	120,261	0.05	1,809	Lonza Group AG	1,004,591	0.39
35,797	Nibe Industrier AB	162,928	0.06	67,106	Nestle SA	6,605,356	2.55
1,945	Saab AB	160,343	0.06	51,332	Novartis AG	4,610,485	1.78
5,969	Sagax AB	145,969	0.06	574	Partners Group Holding AG	760,018	0.29
28,670	Sandvik AB	590,133	0.23	17,849	Roche Holding AG (Non voting rights)	4,214,742	1.63
8,064	Securitas AB	77,058	0.03	846	Roche Holding AG (Voting rights)	211,336	0.08
37,422	Skandinaviska Enskilda Banken AB	469,719	0.18	10,165	Sandoz Group AG	284,336	0.11
10,415	Skanska AB	171,809	0.07	1,185	Schindler Holding AG (Non voting rights)	276,651	0.11
9,599	SKF AB	181,623	0.07	736	Schindler Holding AG (Voting rights)	166,455	0.06
16,170	Svenska Cellulosa AB SCA	230,060	0.09	3,801	SGS SA	341,902	0.13
34,961	Svenska Handelsbanken AB	327,721	0.13	7,282	SIG Group AG	149,719	0.06
22,013	Swedbank AB	404,690	0.16	3,812	Sika AG	1,052,580	0.41
6,442	Swedish Orphan Biovitrum AB	149,056	0.06	1,156	Sonova Holding AG	310,285	0.12
15,890	Tele2 AB	120,950	0.05	2,927	Straumann Holding AG	433,293	0.17
78,218	Telefonaktiebolaget LM Ericsson	390,412	0.15	855	Swatch Group AG (BR)	184,051	0.07
59,214	Telia Co. AB	140,651	0.05	1,272	Swatch Group AG (REGD)	53,482	0.02
4,359	Volvo AB (Class A)	111,277	0.04	709	Swiss Life Holding AG	460,783	0.18
39,178	Volvo AB (Class B)	984,199	0.38	2,037	Swiss Prime Site AG	178,099	0.07
8,355	Volvo Car AB	29,360	0.01	7,155	Swiss Re AG	852,858	0.33
		12,137,188	4.68	619	Swisscom AG	350,876	0.14
				1,582	Temenos AG	104,864	0.04
	Swiss Franc - 14.26%			83,385	UBS Group AG	2,377,883	0.92
39,956	ABB Ltd.	1,720,634	0.66	586	VAT Group AG	281,507	0.11
4,534	Adecco Group AG	166,211	0.06	3,710	Zurich Insurance Group AG	1,854,703	0.72
12,938	Alcon, Inc.	994,069	0.38			36,953,114	14.26
2,408	Avolta AG	92,903	0.04		United States Dollar - 0.29%		
644	Bachem Holding AG	57,200	0.02	4,960	AerCap Holdings NV	399,142	0.16
1,286	Baloise Holding AG	186,801	0.07	5,354	Coca-Cola Europacific Partners PLC	346,771	0.13
370	Banque Cantonale Vaudoise	39,862	0.02			745,913	0.29
90	Barry Callebaut AG	121,110	0.05		Total Common Stock	254,522,883	98.19
640	BKW AG	91,057	0.03		Depository Receipts - 0.06% (March 2023: 0.05%)		
26	Chocoladefabriken Lindt & Spruengli AG (Non voting rights)	288,397	0.11		Euro - 0.06%		
3	Chocoladefabriken Lindt & Spruengli AG (Voting rights)	335,542	0.13	10,778	ABN AMRO Bank NV	170,831	0.06
13,435	Cie Financiere Richemont SA	1,899,050	0.73			170,831	0.06
4,993	Clariant AG	62,569	0.02		Total Depository Receipts		
198	EMS-Chemie Holding AG	140,853	0.05				
819	Geberit AG	448,753	0.17				

SPDR MSCI Europe UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.38% (March 2023: 99.21%) (continued)			
Real Estate Investment Trust - 0.43% (March 2023: 0.44%)			
Euro - 0.28%			
2,073	Covivio SA	98,882	0.04
919	Gecina SA	86,983	0.03
7,030	Klepierre SA	168,720	0.07
3,285	Unibail-Rodamco-Westfield	244,733	0.09
5,004	Warehouses De Pauw CVA	132,406	0.05
		731,724	0.28
Pound Sterling - 0.15%			
14,066	Land Securities Group PLC	108,291	0.04
25,632	Segro PLC	270,970	0.11
		379,261	0.15
Total Real Estate Investment Trust		1,110,985	0.43
Preferred Stock - 0.70% (March 2023: 0.77%)			
Euro - 0.70%			
1,597	Bayerische Motoren Werke AG	158,742	0.06
2,994	Dr Ing hc F Porsche AG	276,286	0.11
4,072	Henkel AG & Co. KGaA	303,364	0.12
4,006	Porsche Automobil Holding SE	196,774	0.08
633	Sartorius AG	233,324	0.09
5,189	Volkswagen AG	637,417	0.24
		1,805,907	0.70
Total Preferred Stock		1,805,907	0.70
Total Transferable Securities		257,610,606	99.38

Financial Derivative Instruments - 0.01% (March 2023: 0.02%)

Futures Contracts – 0.01% (March 2023: 0.02%)

Notional Amount	Average Cost Price		Unrealised Gain EUR	% of Net Assets
881,408	4,897	18 of Euro STOXX 50 Index Futures Long Futures Contracts Expiring 21 June 2024	26,693	0.01
Net Unrealised Gain on Futures Contracts			26,693	0.01
Total Financial Derivative Instruments			26,693	0.01

	Fair Value EUR	% of Fund
Total value of investments	257,637,299	99.39
Cash at bank* (March 2023: 0.30%)	536,352	0.21
Cash at broker* (March 2023: 0.03%)	37,819	0.01
Other net assets (March 2023: 0.44%)	1,011,490	0.39
Net assets attributable to holders of redeemable participating shares	259,222,960	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.36
Exchange traded financial derivatives instruments	0.01
Other assets	0.63
Total Assets	100.00

SPDR MSCI Europe Climate Paris Aligned UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 EUR	2023 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		1,201,549	1,059,316
		1,201,549	1,059,316
Cash and cash equivalents	1(f)	6,307	4,182
Debtors:			
Dividends receivable		3,605	3,192
Receivable for investments sold		332	-
Total current assets		1,211,793	1,066,690
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(153)	(133)
Total current liabilities		(153)	(133)
Net assets attributable to holders of redeemable participating shares		1,211,640	1,066,557
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	EUR 12.12	EUR 10.67
			EUR 10.48

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Climate Paris Aligned UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Dividend income		31,837	28,982
Income from financial assets at fair value		14	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	118,625	(5,673)
Miscellaneous income		225	153
Total investment income		150,701	23,462
Operating expenses	3	(1,664)	(1,502)
Net profit for the financial year before finance costs and tax		149,037	21,960
Finance costs			
Interest expense		(51)	-
Profit for the financial year before tax		148,986	21,960
Withholding tax on investment income	2	(3,903)	(3,314)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		145,083	18,646

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Climate Paris Aligned UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 EUR	2023 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	1,066,557	1,047,911
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	145,083	18,646
Share transactions	-	-
Total increase in net assets attributable to holders of redeemable participating shares	145,083	18,646
Net assets attributable to holders of redeemable participating shares at the end of the financial year	1,211,640	1,066,557

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Climate Paris Aligned UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

Notes	2024 EUR	2023 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	145,083	18,646
Adjustment for:		
Movement in financial assets at fair value through profit or loss	(142,565)	(16,300)
Operating cash flows before movements in working capital	2,518	2,346
Movement in receivables	(413)	(1,101)
Movement in payables	20	17
Net working capital movement	(393)	(1,084)
Net cash inflow from operating activities	2,125	1,262
Financing activities		
Net increase in cash and cash equivalents	2,125	1,262
Cash and cash equivalents at the start of the financial year	4,182	2,920
Cash and cash equivalents at the end of the financial year	6,307	4,182
Supplementary information		
Taxation paid	(3,903)	(3,314)
Interest received	14	-
Interest paid	(51)	-
Dividend received	31,424	27,881

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.17% (March 2023: 99.32%)				Transferable Securities - 99.17% (March 2023: 99.32%)			
Common Stock - 97.63% (March 2023: 98.05%)				(continued)			
Danish Krone - 7.11%				Common Stock - 97.63% (March 2023: 98.05%) (continued)			
Euro - 49.46%				Euro - 49.46% (continued)			
11	Carlsberg AS	1,391	0.12	9	D'ieteren Group	1,850	0.15
9	Coloplast AS	1,125	0.09	7	DSM-Firmenich AG	738	0.06
16	Demant AS	736	0.06	111	Edenred SE	5,490	0.45
12	DSV AS	1,805	0.15	804	EDP - Energias de Portugal SA	2,902	0.24
4	Genmab AS	1,118	0.09	297	EDP Renovaveis SA	3,726	0.31
445	Novo Nordisk AS	52,578	4.34	66	Elia Group SA	6,600	0.54
129	Novonosis (Novozymes) B	7,008	0.58	43	EssilorLuxottica SA	9,017	0.74
12	Pandora AS	1,793	0.15	17	Eurofins Scientific SE	1,004	0.08
71	Tryg AS	1,353	0.11	13	EXOR NV	1,340	0.11
665	Vestas Wind Systems AS	17,207	1.42	8	Ferrari NV	3,232	0.27
		86,114	7.11	772	Ferrovial SE	28,317	2.34
				89	FinecoBank Banca Fineco SpA	1,236	0.10
306	ACS Actividades de Construccion y Servicios SA	11,867	0.98	228	Getlink SE	3,598	0.30
25	adidas AG	5,175	0.43	17	Grifols SA	142	0.01
1	Adyen NV	1,568	0.13	20	Groupe Bruxelles Lambert NV	1,401	0.12
146	Aegon Ltd.	825	0.07	5	Hermes International SCA	11,830	0.98
23	Aena SME SA	4,196	0.35	7	IMCD NV	1,143	0.09
8	Aeroports de Paris SA	1,017	0.08	222	Industria de Diseno Textil SA	10,361	0.86
328	Akzo Nobel NV	22,691	1.87	178	Infinion Technologies AG	5,610	0.46
47	Allianz SE	13,057	1.08	9	Ipsen SA	993	0.08
128	Alstom SA	1,809	0.15	73	KBC Group NV	5,068	0.42
68	Amadeus IT Group SA	4,042	0.33	10	Kering SA	3,663	0.30
35	Amplifon SpA	1,183	0.10	13	Kerry Group PLC	1,033	0.09
9	Amundi SA	573	0.05	647	Kesko OYJ	11,203	0.92
117	Anheuser-Busch InBev SA	6,606	0.55	61	Kingspan Group PLC	5,152	0.43
6	Argenx SE	2,197	0.18	26	Knorr-Bremse AG	1,823	0.15
2	ASM International NV	1,132	0.09	54	Kone OYJ	2,330	0.19
51	ASML Holding NV	45,502	3.76	3	La Francaise des Jeux SAEM	113	0.01
281	AXA SA	9,783	0.81	19	LEG Immobilien SE	1,512	0.12
100	Banco BPM SpA	617	0.05	58	Legrand SA	5,697	0.47
19	Beiersdorf AG	2,564	0.21	36	L'Oreal SA	15,791	1.30
5	BioMerieux	511	0.04	33	LVMH Moet Hennessy Louis Vuitton SE	27,512	2.27
22	Brenntag SE	1,718	0.14	301	Mediobanca Banca di Credito Finanziario SpA	4,157	0.34
19	Capgemini SE	4,053	0.33	23	Merck KGaA	3,763	0.31
16	Carl Zeiss Meditec AG	1,853	0.15	40	Moncler SpA	2,767	0.23
24	Cellnex Telecom SA	786	0.07	15	MTU Aero Engines AG	3,528	0.29
174	Dassault Systemes SE	7,141	0.59	31	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	14,021	1.16
190	Davide Campari-Milano NV	1,770	0.15	3	Nemetschek SE	275	0.02
19	Delivery Hero SE	504	0.04	94	NN Group NV	4,025	0.33
21	Deutsche Boerse AG	3,983	0.33	1,335	Nokia OYJ	4,393	0.36
53	Deutsche Post AG	2,115	0.17	152	Nordea Bank Abp	1,591	0.13
138	Deutsche Telekom AG	3,105	0.26	48	Orion OYJ	1,659	0.14
4	DiaSorin SpA	358	0.03				

SPDR MSCI Europe Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.17% (March 2023: 99.32%) (continued)				Transferable Securities - 99.17% (March 2023: 99.32%) (continued)			
Common Stock - 97.63% (March 2023: 98.05%) (continued)				Common Stock - 97.63% (March 2023: 98.05%) (continued)			
Euro - 49.46% (continued)				Norwegian Krone - 1.15% (continued)			
62	Pernod Ricard SA	9,297	0.77	57	Orkla ASA	372	0.03
239	Prosus NV	6,949	0.57			13,896	1.15
12	Publicis Groupe SA	1,213	0.10	Pound Sterling - 17.54%			
31	Puma SE	1,303	0.11	616	3i Group PLC	20,239	1.67
63	Qiagen NV	2,497	0.21	1,269	Abrdn PLC	2,094	0.17
2	Rational AG	1,598	0.13	72	Admiral Group PLC	2,389	0.20
60	Recordati Industria Chimica e Farmaceutica SpA	3,074	0.25	223	Antofagasta PLC	5,319	0.44
958	Redeia Corp. SA	15,141	1.25	85	Ashtead Group PLC	5,607	0.46
15	Remy Cointreau SA	1,402	0.12	207	AstraZeneca PLC	25,854	2.13
3	Rheinmetall AG	1,563	0.13	300	Auto Trader Group PLC	2,457	0.20
113	Sampo OYJ	4,465	0.37	668	Aviva PLC	3,880	0.32
153	Sanofi SA	13,917	1.15	3,136	Barclays PLC	6,720	0.56
128	SAP SE	23,099	1.91	744	Barratt Developments PLC	4,139	0.34
4	Sartorius Stedim Biotech	1,057	0.09	71	Berkeley Group Holdings PLC	3,951	0.33
136	Schneider Electric SE	28,512	2.35	99	Bunzl PLC	3,530	0.29
5	SEB SA	593	0.05	81	Burberry Group PLC	1,149	0.10
118	Siemens AG	20,881	1.72	36	Coca-Cola HBC AG	1,054	0.09
39	Siemens Healthineers AG	2,212	0.18	193	Compass Group PLC	5,244	0.43
3	Sofina SA	624	0.05	25	Croda International PLC	1,433	0.12
85	STMicroelectronics NV	3,393	0.28	345	Diageo PLC	11,806	0.97
9	Symrise AG	999	0.08	98	Entain PLC	914	0.08
24	Talanx AG	1,762	0.15	133	Experian PLC	5,373	0.44
2	Teleperformance SE	180	0.02	21	Flutter Entertainment PLC	3,879	0.32
1,844	Terna - Rete Elettrica Nazionale	14,125	1.17	562	GSK PLC	11,232	0.93
21	UCB SA	2,402	0.20	1,528	Haleon PLC	5,953	0.49
451	Umicore SA	9,018	0.74	82	Halma PLC	2,271	0.19
147	UniCredit SpA	5,171	0.43	48	Hargreaves Lansdown PLC	413	0.03
85	Universal Music Group NV	2,370	0.20	24	Hikma Pharmaceuticals PLC	539	0.04
56	UPM-Kymmene OYJ	1,729	0.14	1,206	HSBC Holdings PLC	8,732	0.72
67	Verbund AG	4,539	0.37	548	Informa PLC	5,328	0.44
102	Vinci SA	12,113	1.00	24	InterContinental Hotels Group PLC	2,314	0.19
85	Vivendi SE	858	0.07	521	JD Sports Fashion PLC	820	0.07
190	Vonovia SE	5,206	0.43	1,008	Kingfisher PLC	2,941	0.24
508	Wartsila OYJ Abp	7,158	0.59	365	Legal & General Group PLC	1,086	0.09
11	Wolters Kluwer NV	1,597	0.13	13,038	Lloyds Banking Group PLC	7,894	0.65
51	Worldline SA	585	0.05	47	London Stock Exchange Group PLC	5,217	0.43
29	Zalando SE	768	0.06	49	Next PLC	5,291	0.44
		599,277	49.46	52	Ocado Group PLC	277	0.02
Norwegian Krone - 1.15%				132	Pearson PLC	1,609	0.13
22	Adevinta ASA	214	0.02	101	Persimmon PLC	1,555	0.13
467	DNB Bank ASA	8,574	0.71	313	Prudential PLC	2,720	0.22
353	Gjensidige Forsikring ASA	4,736	0.39	84	Reckitt Benckiser Group PLC	4,433	0.37
				250	RELX PLC	10,012	0.83

SPDR MSCI Europe Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.17% (March 2023: 99.32%) (continued)				Transferable Securities - 99.17% (March 2023: 99.32%) (continued)			
Common Stock - 97.63% (March 2023: 98.05%) (continued)				Common Stock - 97.63% (March 2023: 98.05%) (continued)			
Pound Sterling - 17.54% (continued)				Swiss Franc - 16.29% (continued)			
427	Rentokil Initial PLC	2,356	0.19	13	Geberit AG	7,123	0.59
882	Schroders PLC	3,885	0.32	3	Givaudan SA	12,385	1.02
142	Smith & Nephew PLC	1,647	0.14	48	Julius Baer Group Ltd.	2,570	0.21
109	Smiths Group PLC	2,093	0.17	3	Kuehne & Nagel International AG	774	0.06
17	Spirax-Sarco Engineering PLC	1,998	0.17	20	Logitech International SA	1,660	0.14
1,183	Taylor Wimpey PLC	1,896	0.16	8	Lonza Group AG	4,443	0.37
112	WPP PLC	987	0.08	238	Novartis AG	21,376	1.76
		212,530	17.54	3	Partners Group Holding AG	3,972	0.33
Swedish Krona - 5.90%				89	Roche Holding AG (Non voting rights)	21,016	1.73
56	Assa Abloy AB	1,489	0.12	3	Roche Holding AG (Voting rights)	749	0.06
383	Atlas Copco AB (Class A)	5,996	0.49	47	Sandoz Group AG	1,315	0.11
229	Atlas Copco AB (Class B)	3,136	0.26	6	Schindler Holding AG (Non voting rights)	1,401	0.12
103	Boliden AB	2,651	0.22	5	Schindler Holding AG (Voting rights)	1,131	0.09
146	Epiroc AB (Class A)	2,543	0.21	20	Sika AG	5,522	0.46
26	Epiroc AB (Class B)	408	0.03	10	Sonova Holding AG	2,684	0.22
29	EQT AB	850	0.07	29	Straumann Holding AG	4,293	0.35
13	Evolution AB	1,498	0.12	2	Swatch Group AG (BR)	431	0.04
143	H & M Hennes & Mauritz AB	2,162	0.18	19	Swatch Group AG (REGD)	799	0.07
318	Hexagon AB	3,489	0.29	9	Swiss Life Holding AG	5,849	0.48
28	Holmen AB	1,056	0.09	170	Swiss Prime Site AG	14,863	1.23
25	Industrivarden AB (Class A)	797	0.06	48	Swiss Re AG	5,722	0.47
25	Industrivarden AB (Class C)	797	0.06	19	Swisscom AG	10,770	0.89
174	Investor AB	4,048	0.33	4	Temenos AG	265	0.02
2	L E Lundbergforetagen AB	100	0.01	334	UBS Group AG	9,525	0.79
341	Nibe Industrier AB	1,552	0.13	2	VAT Group AG	961	0.08
18	Sagax AB	440	0.04	24	Zurich Insurance Group AG	11,998	0.99
151	Sandvik AB	3,108	0.26			197,350	16.29
367	Skandinaviska Enskilda Banken AB	4,607	0.38	United States Dollar - 0.18%			
739	Skanska AB	12,191	1.01	34	Coca-Cola Europacific Partners PLC	2,202	0.18
133	Svenska Cellulosa AB SCA	1,892	0.16			2,202	0.18
286	Svenska Handelsbanken AB	2,681	0.22	Total Common Stock			
199	Swedbank AB	3,659	0.30			1,182,871	97.63
312	Tele2 AB	2,375	0.20	Real Estate Investment Trust - 1.39% (March 2023: 0.97%)			
501	Telefonaktiebolaget LM Ericsson	2,501	0.21	Euro - 0.94%			
218	Volvo AB (Class B)	5,476	0.45	78	Covivio SA	3,720	0.31
		71,502	5.90	54	Gecina SA	5,111	0.42
Swiss Franc - 16.29%				104	Klepierre SA	2,496	0.21
578	ABB Ltd.	24,891	2.05			11,327	0.94
65	Alcon, Inc.	4,994	0.41	Pound Sterling - 0.45%			
6	Bachem Holding AG	533	0.04	521	Segro PLC	5,508	0.45
73	Baloise Holding AG	10,604	0.88			5,508	0.45
10	Banque Cantonale Vaudoise	1,077	0.09	Total Real Estate Investment Trust			
132	Clariant AG	1,654	0.14			16,835	1.39

SPDR MSCI Europe Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.17% (March 2023: 99.32%) (continued)		
Preferred Stock - 0.15% (March 2023: 0.30%)		
Euro - 0.15%		
5 Sartorius AG	1,843	0.15
Total Preferred Stock	1,843	0.15
Total Transferable Securities	1,201,549	99.17

	Fair Value EUR	% of Fund
Total value of investments	1,201,549	99.17
Cash at bank* (March 2023: 0.39%)	6,307	0.52
Other net assets (March 2023: 0.29%)	3,784	0.31
Net assets attributable to holders of redeemable participating shares	1,211,640	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.56
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.59
Other assets	0.85
Total Assets	100.00

SPDR MSCI Europe Consumer Discretionary UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 EUR	2023 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		136,584,236	161,789,686
Financial derivative instruments		4,457	1,472
		136,588,693	161,791,158
Cash and cash equivalents	1(f)	251,480	166,598
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	5,734	6,439
Debtors:			
Dividends receivable		398,235	450,999
Miscellaneous income receivable		944	573
Total current assets		137,245,086	162,415,767
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(21,018)	(23,769)
Total current liabilities		(21,018)	(23,769)
Net assets attributable to holders of redeemable participating shares		137,224,068	162,391,998
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	EUR 186.07	EUR 170.94
			EUR 143.77

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Consumer Discretionary UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Dividend income		4,400,479	2,950,171
Income from financial assets at fair value		5,489	101
Securities lending income	13	16,972	25,991
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	7,157,733	10,780,849
Bank interest income		9,662	-
Miscellaneous income		-	6,574
Total investment income		11,590,335	13,763,686
Operating expenses	3	(291,684)	(186,244)
Net profit for the financial year before finance costs and tax		11,298,651	13,577,442
Finance costs			
Interest expense		-	(5,519)
Profit for the financial year before tax		11,298,651	13,571,923
Withholding tax on investment income	2	(428,515)	(312,572)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		10,870,136	13,259,351

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Consumer Discretionary UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 EUR	2023 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	162,391,998	88,059,259
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	10,870,136	13,259,351
Share transactions		
Proceeds from redeemable participating shares issued	2,166,519	193,619,562
Costs of redeemable participating shares redeemed	(38,204,585)	(132,546,174)
(Decrease)/increase in net assets from share transactions	(36,038,066)	61,073,388
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(25,167,930)	74,332,739
Net assets attributable to holders of redeemable participating shares at the end of the financial year	137,224,068	162,391,998

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Consumer Discretionary UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		10,870,136	13,259,351
Adjustment for:			
Movement in cash held with/due to broker		705	(4,336)
Movement in financial assets at fair value through profit or loss		25,205,450	(74,160,750)
Unrealised movement on derivative assets and liabilities		(2,985)	371
Operating cash flows before movements in working capital		36,073,306	(60,905,364)
Movement in receivables		52,393	(105,846)
Movement in payables		(2,751)	8,393
Net working capital movement		49,642	(97,453)
Net cash inflow/(outflow) from operating activities		36,122,948	(61,002,817)
Financing activities			
Proceeds from subscriptions	5	2,166,519	193,619,562
Payments for redemptions	5	(38,204,585)	(132,546,174)
Net cash (used in)/generated by financing activities		(36,038,066)	61,073,388
Net increase in cash and cash equivalents		84,882	70,571
Cash and cash equivalents at the start of the financial year		166,598	96,027
Cash and cash equivalents at the end of the financial year		251,480	166,598
Supplementary information			
Taxation paid		(428,515)	(312,572)
Interest received		15,151	101
Interest paid		-	(5,519)
Dividend received		4,453,243	2,844,726

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Consumer Discretionary UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

	Fair Value EUR	% of Fund
Total value of investments	136,588,693	99.54
Cash at bank* (March 2023: 0.10%)	251,480	0.18
Cash at broker* (March 2023: 0.00%)	5,734	0.00
Other net assets (March 2023: 0.27%)	378,161	0.28
Net assets attributable to holders of redeemable participating shares	137,224,068	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.52
Exchange traded financial derivatives instruments	0.00
Other assets	0.48
Total Assets	100.00

SPDR MSCI Europe Consumer Staples UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 EUR	2023 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		156,134,886	383,533,438
Financial derivative instruments		13,385	51,336
		156,148,271	383,584,774
Cash and cash equivalents	1(f)	414,140	892,987
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	22,816	35,672
Debtors:			
Dividends receivable		579,496	1,116,969
Miscellaneous income receivable		882	5,515
Total current assets		157,165,605	385,635,917
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(26,948)	(62,798)
Total current liabilities		(26,948)	(62,798)
Net assets attributable to holders of redeemable participating shares		157,138,657	385,573,119
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	EUR 215.70	EUR 228.49
			EUR 219.95

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Consumer Staples UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Dividend income		9,747,583	9,548,484
Income from financial assets at fair value		11,436	2,196
Securities lending income	13	90,904	41,881
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(31,090,530)	4,431,920
Bank interest income		24,697	-
Miscellaneous income		-	2,529
Total investment (expense)/income		(21,215,910)	14,027,010
Operating expenses	3	(520,844)	(771,197)
Net (loss)/profit for the financial year before finance costs and tax		(21,736,754)	13,255,813
Finance costs			
Interest expense		-	(17,182)
(Loss)/profit for the financial year before tax		(21,736,754)	13,238,631
Withholding tax on investment income	2	(1,154,362)	(538,583)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations		(22,891,116)	12,700,048

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Consumer Staples UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 EUR	2023 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	385,573,119	181,786,686
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations	(22,891,116)	12,700,048
Share transactions		
Proceeds from redeemable participating shares issued	166,397,482	443,377,518
Costs of redeemable participating shares redeemed	(371,940,828)	(252,291,133)
(Decrease)/increase in net assets from share transactions	(205,543,346)	191,086,385
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(228,434,462)	203,786,433
Net assets attributable to holders of redeemable participating shares at the end of the financial year	157,138,657	385,573,119

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Consumer Staples UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations		(22,891,116)	12,700,048
Adjustment for:			
Movement in cash held with/due to broker		12,856	2,206
Movement in financial assets at fair value through profit or loss		227,398,552	(203,878,268)
Unrealised movement on derivative assets and liabilities		37,951	7,554
Operating cash flows before movements in working capital		204,558,243	(191,168,460)
Movement in receivables		542,106	(620,694)
Movement in payables		(35,850)	35,947
Net working capital movement		506,256	(584,747)
Net cash inflow/(outflow) from operating activities		205,064,499	(191,753,207)
Financing activities			
Proceeds from subscriptions	5	166,397,482	443,377,518
Payments for redemptions	5	(371,940,828)	(252,291,133)
Net cash (used in)/generated by financing activities		(205,543,346)	191,086,385
Net decrease in cash and cash equivalents		(478,847)	(666,822)
Cash and cash equivalents at the start of the financial year		892,987	1,559,809
Cash and cash equivalents at the end of the financial year		414,140	892,987
Supplementary information			
Taxation paid		(1,154,362)	(538,583)
Interest received		36,133	2,196
Interest paid		-	(17,182)
Dividend received		10,285,056	8,932,486

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Consumer Staples UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.36% (March 2023: 99.47%)			
Common Stock - 98.21% (March 2023: 98.39%)			
Danish Krone - 1.13%			
14,076	Carlsberg AS	1,780,678	1.13
		1,780,678	1.13
Euro - 31.99%			
124,150	Anheuser-Busch InBev SA	7,009,509	4.46
14,446	Beiersdorf AG	1,949,488	1.24
81,759	Carrefour SA	1,297,924	0.83
91,988	Danone SA	5,509,161	3.51
89,068	Davide Campari-Milano NV	829,579	0.53
18,606	Heineken Holding NV	1,391,729	0.89
40,954	Heineken NV	3,658,830	2.33
14,891	Henkel AG & Co. KGaA	994,123	0.63
14,504	JDE Peet's NV	282,248	0.18
40,326	Jeronimo Martins SGPS SA	741,192	0.47
22,454	Kerry Group PLC	1,783,746	1.14
40,296	Kesko OYJ	697,725	0.44
136,988	Koninklijke Ahold Delhaize NV	3,797,307	2.42
34,470	L'Oreal SA	15,120,266	9.62
57	Lotus Bakeries NV	510,150	0.32
29,149	Pernod Ricard SA	4,370,893	2.78
3,396	Remy Cointreau SA	317,322	0.20
		50,261,192	31.99
Norwegian Krone - 1.51%			
67,930	Mowi ASA	1,153,475	0.73
98,443	Orkla ASA	643,096	0.41
9,437	Salmar ASA	576,216	0.37
		2,372,787	1.51
Pound Sterling - 34.68%			
49,673	Associated British Foods PLC	1,451,371	0.92
288,924	British American Tobacco PLC	8,131,016	5.18
31,882	Coca-Cola HBC AG	933,409	0.59
320,776	Diageo PLC	10,976,592	6.99
981,080	Haleon PLC	3,822,475	2.43
120,037	Imperial Brands PLC	2,485,158	1.58
234,932	J Sainsbury PLC	743,044	0.47
82,781	Ocado Group PLC	440,659	0.28
102,086	Reckitt Benckiser Group PLC	5,387,668	3.43
1,006,676	Tesco PLC	3,492,419	2.22
357,772	Unilever PLC	16,636,565	10.59
		54,500,376	34.68
Swedish Krona - 1.22%			
86,868	Essity AB	1,912,178	1.22
		1,912,178	1.22

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.36% (March 2023: 99.47%) (continued)			
Common Stock - 98.21% (March 2023: 98.39%) (continued)			
Swiss Franc - 26.47%			
498	Barry Callebaut AG	670,139	0.42
137	Chocoladefabriken Lindt & Spruengli AG (Non voting rights)	1,519,631	0.97
16	Chocoladefabriken Lindt & Spruengli AG (Voting rights)	1,789,555	1.14
382,201	Nestle SA	37,620,687	23.94
		41,600,012	26.47
United States Dollar - 1.21%			
29,311	Coca-Cola Europacific Partners PLC	1,898,430	1.21
		1,898,430	1.21
Total Common Stock		154,325,653	98.21
Preferred Stock - 1.15% (March 2023: 1.08%)			
Euro - 1.15%			
24,285	Henkel AG & Co. KGaA	1,809,233	1.15
Total Preferred Stock		1,809,233	1.15
Total Transferable Securities		156,134,886	99.36

Financial Derivative Instruments - 0.01% (March 2023: 0.01%)

Futures Contracts – 0.01% (March 2023: 0.01%)

Notional Amount	Average Cost Price	Unrealised Gain EUR	% of Net Assets	
827,205	487	17 of MSCI Europe Consumer Staples Index NTR Futures Expiring 21 June 2024	13,385	0.01
Net Unrealised Gain on Futures Contracts		13,385	0.01	
Total Financial Derivative Instruments		13,385	0.01	

SPDR MSCI Europe Consumer Staples UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

	Fair Value EUR	% of Fund
Total value of investments	156,148,271	99.37
Cash at bank* (March 2023: 0.23%)	414,140	0.26
Cash at broker* (March 2023: 0.01%)	22,816	0.01
Other net assets (March 2023: 0.28%)	553,430	0.36
Net assets attributable to holders of redeemable participating shares	157,138,657	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.34
Exchange traded financial derivatives instruments	0.01
Other assets	0.65
Total Assets	100.00

SPDR MSCI Europe Energy UCITS ETF

Statement of Financial Position as at 31 March 2024

	Notes	2024 EUR	2023 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		980,683,319	990,939,123
Financial derivative instruments		162,673	-
		980,845,992	990,939,123
Cash and cash equivalents	1(f)	6,826,170	5,291,917
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	96,644	787,996
Debtors:			
Dividends receivable		3,336,855	3,805,446
Miscellaneous income receivable		241	4,051
Receivable for fund shares sold		3,642,712	-
Total current assets		994,748,614	1,000,828,533
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		-	(61,642)
Creditors - Amounts falling due within one year:			
Accrued expenses		(147,220)	(167,541)
Payable for investment purchased		(7,416,411)	-
Total current liabilities		(7,563,631)	(229,183)
Net assets attributable to holders of redeemable participating shares		987,184,983	1,000,599,350
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	EUR 203.56	EUR 177.65
			EUR 155.70

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Energy UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Dividend income		53,867,692	51,459,068
Income from financial assets at fair value		54,648	4,598
Securities lending income	13	158,478	127,245
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	87,679,767	58,553,806
Bank interest income		53,025	-
Total investment income		141,813,610	110,144,717
Operating expenses	3	(2,001,117)	(1,966,466)
Net profit for the financial year before finance costs and tax		139,812,493	108,178,251
Finance costs			
Interest expense		-	(10,051)
Profit for the financial year before tax		139,812,493	108,168,200
Withholding tax on investment income	2	(618,381)	(383,000)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		139,194,112	107,785,200

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Energy UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 EUR	2023 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	1,000,599,350	883,997,795
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	139,194,112	107,785,200
Share transactions		
Proceeds from redeemable participating shares issued	203,134,683	338,563,284
Costs of redeemable participating shares redeemed	(355,743,162)	(329,746,929)
(Decrease)/increase in net assets from share transactions	(152,608,479)	8,816,355
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(13,414,367)	116,601,555
Net assets attributable to holders of redeemable participating shares at the end of the financial year	987,184,983	1,000,599,350

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Energy UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		139,194,112	107,785,200
Adjustment for:			
Movement in cash held with/due to broker		691,352	97,659
Movement in financial assets at fair value through profit or loss		17,672,215	(117,444,420)
Unrealised movement on derivative assets and liabilities		(224,315)	317,424
Operating cash flows before movements in working capital		157,333,364	(9,244,137)
Movement in receivables		472,401	(1,125,328)
Movement in payables		(20,321)	49,957
Net working capital movement		452,080	(1,075,371)
Net cash inflow/(outflow) from operating activities		157,785,444	(10,319,508)
Financing activities			
Proceeds from subscriptions	5	199,491,971	338,563,284
Payments for redemptions	5	(355,743,162)	(329,746,929)
Net cash (used in)/generated by financing activities		(156,251,191)	8,816,355
Net increase/(decrease) in cash and cash equivalents		1,534,253	(1,503,153)
Cash and cash equivalents at the start of the financial year		5,291,917	6,795,070
Cash and cash equivalents at the end of the financial year		6,826,170	5,291,917
Supplementary information			
Taxation paid		(618,381)	(383,000)
Interest received		107,673	4,598
Interest paid		-	(10,051)
Dividend received		54,336,283	50,327,480

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Energy UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.34% (March 2023: 99.04%)			
Common Stock - 99.34% (March 2023: 99.04%)			
Euro - 39.68%			
5,318,678	Eni SpA	77,907,995	7.89
1,126,464	Galp Energia SGPS SA	17,251,796	1.75
1,025,425	Neste OYJ	25,738,168	2.61
356,959	OMV AG	15,656,222	1.59
2,941,339	Repsol SA	45,414,274	4.60
1,144,552	Tenaris SA	20,962,470	2.12
2,973,470	TotalEnergies SE	188,726,141	19.12
		391,657,066	39.68
Norwegian Krone - 7.19%			
765,946	Aker BP ASA	17,637,729	1.78
2,183,673	Equinor ASA	53,378,111	5.41
		71,015,840	7.19
Pound Sterling - 52.47%			
31,976,423	BP PLC	185,401,975	18.78
10,832,742	Shell PLC	332,608,438	33.69
		518,010,413	52.47
	Total Common Stock	980,683,319	99.34
	Total Transferable Securities	980,683,319	99.34

Financial Derivative Instruments - 0.02% (March 2023: (0.01%))

Futures Contracts – 0.02% (March 2023: (0.01%))

Notional Amount	Average Cost Price		Unrealised Gain EUR	% of Net Assets
4,976,182	9,048	55 of FTSE 100 Index Futures Long Futures Contracts Expiring 21 June 2024	162,673	0.02
		Net Unrealised Gain on Futures Contracts	162,673	0.02
		Total Financial Derivative Instruments	162,673	0.02

	Fair Value EUR	% of Fund
Total value of investments	980,845,992	99.36
Cash at bank* (March 2023: 0.53%)	6,826,170	0.69
Cash at broker* (March 2023: 0.08%)	96,644	0.01
Other net liabilities (March 2023: 0.36%)	(583,823)	(0.06)
Net assets attributable to holders of redeemable participating shares	987,184,983	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.58
Exchange traded financial derivatives instruments	0.02
Other assets	1.40
Total Assets	100.00

SPDR MSCI Europe Financials UCITS ETF

Statement of Financial Position as at 31 March 2024

	Notes	2024 EUR	2023 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		333,670,345	248,420,181
Financial derivative instruments		90,780	-
		333,761,125	248,420,181
Cash and cash equivalents	1(f)	812,797	514,413
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	74,160	240,933
Debtors:			
Dividends receivable		3,324,746	2,578,972
Miscellaneous income receivable		1,014	46,297
Total current assets		337,973,842	251,800,796
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		-	(75,273)
Creditors - Amounts falling due within one year:			
Accrued expenses		(49,779)	(42,141)
Total current liabilities		(49,779)	(117,414)
Net assets attributable to holders of redeemable participating shares		337,924,063	251,683,382
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	EUR 81.92	EUR 63.32
			EUR 60.31

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Financials UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Dividend income		16,493,092	18,318,546
Income from financial assets at fair value		6,745	472
Securities lending income	13	108,499	216,897
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	65,822,783	(5,954,557)
Bank interest income		11,798	-
Miscellaneous income		-	13,190
Total investment income		82,442,917	12,594,548
Operating expenses	3	(581,967)	(607,350)
Net profit for the financial year before finance costs and tax		81,860,950	11,987,198
Finance costs			
Interest expense		-	(11,784)
Profit for the financial year before tax		81,860,950	11,975,414
Withholding tax on investment income	2	(1,144,959)	(1,560,572)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		80,715,991	10,414,842

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Financials UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 EUR	2023 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	251,683,382	413,117,432
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	80,715,991	10,414,842
Share transactions		
Proceeds from redeemable participating shares issued	141,613,679	88,603,093
Costs of redeemable participating shares redeemed	(136,088,989)	(260,451,985)
Increase/(decrease) in net assets from share transactions	5,524,690	(171,848,892)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	86,240,681	(161,434,050)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	337,924,063	251,683,382

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Financials UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		80,715,991	10,414,842
Adjustment for:			
Movement in cash held with/due to broker		166,773	(144,931)
Movement in financial assets at fair value through profit or loss		(85,250,164)	159,290,503
Unrealised movement on derivative assets and liabilities		(166,053)	301,601
Operating cash flows before movements in working capital		(4,533,453)	169,862,015
Movement in receivables		(700,491)	440,017
Movement in payables		7,638	(16,339)
Net working capital movement		(692,853)	423,678
Net cash (outflow)/inflow from operating activities		(5,226,306)	170,285,693
Financing activities			
Proceeds from subscriptions	5	141,613,679	88,603,093
Payments for redemptions	5	(136,088,989)	(260,451,985)
Net cash generated by/(used in) financing activities		5,524,690	(171,848,892)
Net increase/(decrease) in cash and cash equivalents		298,384	(1,563,199)
Cash and cash equivalents at the start of the financial year		514,413	2,077,612
Cash and cash equivalents at the end of the financial year		812,797	514,413
Supplementary information			
Taxation paid		(1,144,959)	(1,560,572)
Interest received		18,543	472
Interest paid		-	(11,784)
Dividend received		15,747,318	18,801,743

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Financials UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 98.74% (March 2023: 98.70%)			
Common Stock - 98.35% (March 2023: 98.32%)			
Danish Krone - 1.36%			
123,592	Danske Bank AS	3,423,252	1.01
61,176	Tryg AS	1,166,270	0.35
		4,589,522	1.36
Euro - 53.31%			
3,861	Adyen NV	6,054,048	1.79
258,146	Aegon Ltd.	1,458,525	0.43
28,642	Ageas SA	1,229,315	0.36
282,995	AIB Group PLC	1,331,209	0.39
69,653	Allianz SE	19,349,603	5.73
10,842	Amundi SA	690,093	0.20
27,863	ASR Nederland NV	1,264,702	0.38
178,911	Assicurazioni Generali SpA	4,197,252	1.24
323,224	AXA SA	11,253,044	3.33
1,038,063	Banco Bilbao Vizcaya Argentaria SA	11,460,216	3.39
212,756	Banco BPM SpA	1,312,279	0.39
2,880,165	Banco Santander SA	13,022,666	3.85
187,657	Bank of Ireland Group PLC	1,773,359	0.53
183,373	BNP Paribas SA	12,076,946	3.57
666,989	CaixaBank SA	2,996,782	0.89
186,247	Commerzbank AG	2,370,924	0.70
190,723	Credit Agricole SA	2,635,029	0.78
345,086	Deutsche Bank AG	5,032,044	1.49
33,834	Deutsche Boerse AG	6,416,618	1.90
44,182	Edenred SE	2,185,242	0.65
60,883	Erste Group Bank AG	2,514,468	0.74
7,441	Eurazeo SE	604,581	0.18
15,067	Euronext NV	1,328,909	0.39
16,665	EXOR NV	1,717,328	0.51
110,387	FincoBank Banca Finco SpA	1,532,724	0.45
15,390	Groupe Bruxelles Lambert NV	1,078,223	0.32
10,762	Hannover Rueck SE	2,730,319	0.81
590,924	ING Groep NV	9,009,227	2.67
2,600,738	Intesa Sanpaolo SpA	8,746,282	2.59
44,290	KBC Group NV	3,074,612	0.91
90,678	Mediobanca Banca di Credito Finanziario SpA	1,252,263	0.37
24,251	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	10,968,727	3.25
106,620	Nexi SpA	626,286	0.19
47,776	NN Group NV	2,045,768	0.61
565,470	Nordea Bank Abp	5,920,471	1.75
81,285	Poste Italiane SpA	943,312	0.28
79,866	Sampo OYJ	3,155,905	0.93
129,653	Societe Generale SA	3,216,691	0.95
2,859	Sofina SA	594,672	0.18

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 98.74% (March 2023: 98.70%) (continued)			
Common Stock - 98.35% (March 2023: 98.32%) (continued)			
Euro - 53.31% (continued)			
11,614	Talanx AG	852,468	0.25
274,042	UniCredit SpA	9,639,427	2.85
42,169	Worldline SA	484,100	0.14
		180,146,659	53.31
Norwegian Krone - 1.03%			
163,694	DNB Bank ASA	3,005,216	0.89
34,931	Gjensidige Forsikring ASA	468,669	0.14
		3,473,885	1.03
Pound Sterling - 22.08%			
173,400	3i Group PLC	5,697,265	1.69
329,745	Abrdn PLC	544,215	0.16
45,701	Admiral Group PLC	1,516,529	0.45
484,512	Aviva PLC	2,814,342	0.83
2,699,533	Barclays PLC	5,784,684	1.71
63,095	Hargreaves Lansdown PLC	543,173	0.16
3,406,462	HSBC Holdings PLC	24,663,787	7.30
1,066,547	Legal & General Group PLC	3,173,676	0.94
11,320,727	Lloyds Banking Group PLC	6,853,843	2.03
74,142	London Stock Exchange Group PLC	8,229,929	2.44
396,335	M&G PLC	1,022,202	0.30
1,009,152	NatWest Group PLC	3,133,911	0.93
133,737	Phoenix Group Holdings PLC	864,426	0.26
489,893	Prudential PLC	4,257,509	1.26
146,910	Schroders PLC	647,138	0.19
95,212	St. James's Place PLC	517,301	0.15
400,690	Standard Chartered PLC	3,146,700	0.93
110,023	Wise PLC	1,195,027	0.35
		74,605,657	22.08
Swedish Krona - 5.95%			
66,760	EQT AB	1,957,475	0.58
22,347	Industrivarden AB (Class A)	712,325	0.21
26,679	Industrivarden AB (Class C)	850,410	0.25
307,595	Investor AB	7,155,814	2.12
13,927	L E Lundbergforetagen AB	698,762	0.21
280,258	Skandinaviska Enskilda Banken AB	3,517,784	1.04
261,163	Svenska Handelsbanken AB	2,448,119	0.72
151,430	Swedbank AB	2,783,908	0.82
		20,124,597	5.95
Swiss Franc - 14.62%			
8,020	Baloise Holding AG	1,164,964	0.35
5,235	Banque Cantonale Vaudoise	563,993	0.17
6,707	Helvetia Holding AG	857,029	0.25
36,815	Julius Baer Group Ltd.	1,971,024	0.58

SPDR MSCI Europe Financials UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 98.74% (March 2023: 98.70%) (continued)			
Common Stock - 98.35% (March 2023: 98.32%) (continued)			
Swiss Franc - 14.62% (continued)			
4,043	Partners Group Holding AG	5,353,228	1.58
5,209	Swiss Life Holding AG	3,385,361	1.00
53,718	Swiss Re AG	6,403,047	1.90
585,182	UBS Group AG	16,687,587	4.94
26,043	Zurich Insurance Group AG	13,019,413	3.85
		49,405,646	14.62
	Total Common Stock	332,345,966	98.35
Depository Receipts - 0.39% (March 2023: 0.38%)			
Euro - 0.39%			
83,557	ABN AMRO Bank NV	1,324,379	0.39
	Total Depository Receipts	1,324,379	0.39
	Total Transferable Securities	333,670,345	98.74

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.72
Exchange traded financial derivatives instruments	0.03
Other assets	1.25
Total Assets	100.00

Financial Derivative Instruments - 0.03% (March 2023: (0.03%))

Futures Contracts – 0.03% (March 2023: (0.03%))

Notional Amount	Average Cost Price		Unrealised Gain EUR	% of Net Assets
2,524,740	168	150 of MSCI Europe Financials NTR EUR Index Futures Expiring 21 June 2024	90,780	0.03
		Net Unrealised Gain on Futures Contracts	90,780	0.03
		Total Financial Derivative Instruments	90,780	0.03

	Fair Value EUR	% of Fund
Total value of investments	333,761,125	98.77
Cash at bank* (March 2023: 0.20%)	812,797	0.24
Cash at broker* (March 2023: 0.10%)	74,160	0.02
Other net assets (March 2023: 1.03%)	3,275,981	0.97
Net assets attributable to holders of redeemable participating shares	337,924,063	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

SPDR MSCI Europe Health Care UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 EUR	2023 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		654,670,827	645,204,530
Financial derivative instruments		25,599	42,780
		654,696,426	645,247,310
Cash and cash equivalents	1(f)	3,054,076	652,307
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	135,382	5,316
Debtors:			
Dividends receivable		1,984,431	1,167,737
Miscellaneous income receivable		139,513	225,151
Total current assets		660,009,828	647,297,821
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(107,728)	(93,726)
Total current liabilities		(107,728)	(93,726)
Net assets attributable to holders of redeemable participating shares		659,902,100	647,204,095
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	EUR 217.25	EUR 193.86
			EUR 195.83

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Health Care UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Dividend income		16,174,269	15,033,726
Income from financial assets at fair value		10,749	1,716
Securities lending income	13	195,981	276,466
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	87,529,751	(9,878,989)
Bank interest income		31,819	-
Total investment income		103,942,569	5,432,919
Operating expenses	3	(1,264,359)	(1,155,127)
Net profit for the financial year before finance costs and tax		102,678,210	4,277,792
Finance costs			
Interest expense		-	(11,775)
Profit for the financial year before tax		102,678,210	4,266,017
Withholding tax on investment income	2	(2,808,598)	(2,680,320)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		99,869,612	1,585,697

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Health Care UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 EUR	2023 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	647,204,095	693,539,429
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	99,869,612	1,585,697
Share transactions		
Proceeds from redeemable participating shares issued	342,536,005	456,634,156
Costs of redeemable participating shares redeemed	(429,707,612)	(504,555,187)
Decrease in net assets from share transactions	(87,171,607)	(47,921,031)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	12,698,005	(46,335,334)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	659,902,100	647,204,095

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Health Care UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		99,869,612	1,585,697
Adjustment for:			
Movement in cash held with/due to broker		(130,066)	13,977
Movement in financial assets at fair value through profit or loss		(9,466,297)	43,713,657
Unrealised movement on derivative assets and liabilities		17,181	126,119
Operating cash flows before movements in working capital		90,290,430	45,439,450
Movement in receivables		(731,056)	27,149
Movement in payables		14,002	(7,683)
Net working capital movement		(717,054)	19,466
Net cash inflow from operating activities		89,573,376	45,458,916
Financing activities			
Proceeds from subscriptions	5	342,536,005	456,634,156
Payments for redemptions	5	(429,707,612)	(504,555,187)
Net cash used in financing activities		(87,171,607)	(47,921,031)
Net increase/(decrease) in cash and cash equivalents		2,401,769	(2,462,115)
Cash and cash equivalents at the start of the financial year		652,307	3,114,422
Cash and cash equivalents at the end of the financial year		3,054,076	652,307
Supplementary information			
Taxation paid		(2,808,598)	(2,680,320)
Interest received		42,568	1,716
Interest paid		-	(11,775)
Dividend received		15,357,575	15,190,630

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Health Care UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.21% (March 2023: 99.69%)			
Common Stock - 98.60% (March 2023: 99.04%)			
Danish Krone - 26.85%			
52,876	Coloplast AS	6,609,660	1.00
42,810	Demant AS	1,968,600	0.30
27,531	Genmab AS	7,691,977	1.17
1,361,579	Novo Nordisk AS	160,873,636	24.38
		177,143,873	26.85
Euro - 22.39%			
50,709	Amplifon SpA	1,713,964	0.26
24,772	Argenx SE	9,069,029	1.37
410,572	Bayer AG	11,672,562	1.77
17,108	BioMerieux	1,749,293	0.26
17,037	Carl Zeiss Meditec AG	1,972,885	0.30
9,468	DiaSorin SpA	847,386	0.13
123,080	EssilorLuxottica SA	25,809,876	3.91
56,002	Eurofins Scientific SE	3,308,598	0.50
84,785	Fresenius Medical Care AG	3,022,585	0.46
174,948	Fresenius SE & Co. KGaA	4,373,700	0.66
123,356	Grifols SA	1,028,542	0.16
15,599	Ipsen SA	1,720,570	0.26
321,987	Koninklijke Philips NV	5,990,890	0.91
53,770	Merck KGaA	8,796,772	1.33
44,201	Orion OYJ	1,528,029	0.23
91,600	Qiagen NV	3,630,566	0.55
44,677	Recordati Industria Chimica e Farmaceutica SpA	2,289,250	0.35
474,942	Sanofi SA	43,200,724	6.55
12,338	Sartorius Stedim Biotech	3,260,933	0.49
118,247	Siemens Healthineers AG	6,706,970	1.02
53,041	UCB SA	6,067,891	0.92
		147,761,015	22.39
Pound Sterling - 18.32%			
646,775	AstraZeneca PLC	80,780,902	12.24
1,716,937	GSK PLC	34,313,128	5.20
68,427	Hikma Pharmaceuticals PLC	1,535,518	0.23
368,413	Smith & Nephew PLC	4,273,041	0.65
		120,902,589	18.32
Swedish Krona - 0.55%			
94,682	Getinge AB	1,766,062	0.27
80,046	Swedish Orphan Biovitrum AB	1,852,120	0.28
		3,618,182	0.55
Swiss Franc - 30.49%			
208,474	Alcon, Inc.	16,017,735	2.43
13,935	Bachem Holding AG	1,237,704	0.19
31,071	Lonza Group AG	17,254,641	2.61
855,211	Novartis AG	76,812,470	11.64

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.21% (March 2023: 99.69%) (continued)			
Common Stock - 98.60% (March 2023: 99.04%) (continued)			
Swiss Franc - 30.49% (continued)			
293,131	Roche Holding AG (Non voting rights)	69,217,971	10.49
13,265	Roche Holding AG (Voting rights)	3,313,673	0.50
169,653	Sandoz Group AG	4,745,546	0.72
21,262	Sonova Holding AG	5,706,990	0.86
46,761	Straumann Holding AG	6,922,172	1.05
		201,228,902	30.49
Total Common Stock		650,654,561	98.60
Preferred Stock - 0.61% (March 2023: 0.65%)			
Euro - 0.61%			
10,896	Sartorius AG	4,016,266	0.61
Total Preferred Stock		4,016,266	0.61
Total Transferable Securities		654,670,827	99.21

Financial Derivative Instruments - 0.00% (March 2023: 0.01%)

Futures Contracts – 0.00% (March 2023: 0.01%)

Notional Amount	Average Cost Price	Unrealised Gain EUR	% of Net Assets	
3,495,249	479	73 of MSCI Europe Health Care NTR EUR Index Futures Expiring 21 June 2024	25,599	0.00
Net Unrealised Gain on Futures Contracts		25,599	0.00	
Total Financial Derivative Instruments		25,599	0.00	

	Fair Value EUR	% of Fund
Total value of investments	654,696,426	99.21
Cash at bank* (March 2023: 0.10%)	3,054,076	0.46
Cash at broker* (March 2023: 0.00%)	135,382	0.02
Other net assets (March 2023: 0.20%)	2,016,216	0.31
Net assets attributable to holders of redeemable participating shares	659,902,100	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

SPDR MSCI Europe Health Care UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.19
Exchange traded financial derivatives instruments	0.00
Other assets	0.81
Total Assets	100.00

SPDR MSCI Europe Industrials UCITS ETF

Statement of Financial Position as at 31 March 2024

	Notes	2024 EUR	2023 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		312,522,011	283,701,632
Financial derivative instruments		-	25,771
		312,522,011	283,727,403
Cash and cash equivalents	1(f)	397,028	610,767
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	45	49,743
Debtors:			
Dividends receivable		1,101,208	1,125,744
Miscellaneous income receivable		3,139	20,871
Total current assets		314,023,431	285,534,528
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(47,433)	(42,803)
Total current liabilities		(47,433)	(42,803)
Net assets attributable to holders of redeemable participating shares		313,975,998	285,491,725
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	EUR 306.92	EUR 248.47
			EUR 234.15

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Industrials UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Dividend income		7,188,675	8,423,438
Income from financial assets at fair value		4,406	362
Securities lending income	13	42,997	119,254
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	47,962,873	7,570,551
Bank interest income		11,174	-
Miscellaneous income		776	12,810
Total investment income		55,210,901	16,126,415
Operating expenses	3	(546,710)	(566,208)
Net profit for the financial year before finance costs and tax		54,664,191	15,560,207
Finance costs			
Interest expense		-	(11,300)
Profit for the financial year before tax		54,664,191	15,548,907
Withholding tax on investment income	2	(522,807)	(712,425)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		54,141,384	14,836,482

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Industrials UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 EUR	2023 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	285,491,725	403,439,626
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	54,141,384	14,836,482
Share transactions		
Proceeds from redeemable participating shares issued	106,746,640	109,589,038
Costs of redeemable participating shares redeemed	(132,403,751)	(242,373,421)
Decrease in net assets from share transactions	(25,657,111)	(132,784,383)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	28,484,273	(117,947,901)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	313,975,998	285,491,725

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Industrials UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		54,141,384	14,836,482
Adjustment for:			
Movement in cash held with/due to broker		49,698	91,503
Movement in financial assets at fair value through profit or loss		(28,820,379)	116,847,764
Unrealised movement on derivative assets and liabilities		25,771	(21,987)
Operating cash flows before movements in working capital		25,396,474	131,753,762
Movement in receivables		42,268	(621,627)
Movement in payables		4,630	(16,264)
Net working capital movement		46,898	(637,891)
Net cash inflow from operating activities		25,443,372	131,115,871
Financing activities			
Proceeds from subscriptions	5	106,746,640	109,589,038
Payments for redemptions	5	(132,403,751)	(245,653,471)
Net cash used in financing activities		(25,657,111)	(136,064,433)
Net decrease in cash and cash equivalents		(213,739)	(4,948,562)
Cash and cash equivalents at the start of the financial year		610,767	5,559,329
Cash and cash equivalents at the end of the financial year		397,028	610,767
Supplementary information			
Taxation paid		(522,807)	(712,425)
Interest received		15,580	362
Interest paid		-	(11,300)
Dividend received		7,213,211	7,812,642

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Industrials UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities - 99.54% (March 2023: 99.37%)				Transferable Securities - 99.54% (March 2023: 99.37%)		
	Common Stock - 99.54% (March 2023: 99.37%)				(continued)		
	Danish Krone - 3.80%				Common Stock - 99.54% (March 2023: 99.37%) (continued)		
					Euro - 53.67% (continued)		
576	AP Moller - Maersk AS (Class A)	682,256	0.22	93,522	Vinci SA	11,106,673	3.54
767	AP Moller - Maersk AS (Class B)	924,840	0.29	88,098	Wartsila OYJ Abp	1,241,301	0.40
32,726	DSV AS	4,922,708	1.57	46,510	Wolters Kluwer NV	6,753,252	2.15
1,786	Rockwool AS	543,293	0.17			168,502,603	53.67
188,024	Vestas Wind Systems AS	4,865,067	1.55				
	11,938,164	3.80			Norwegian Krone - 0.34%		
	Euro - 53.67%			16,533	Kongsberg Gruppen ASA	1,057,610	0.34
39,235	ACS Actividades de Construcción y Servicios SA	1,521,533	0.48			1,057,610	0.34
13,940	Aena SME SA	2,543,353	0.81		Pound Sterling - 17.81%		
6,546	Aeroports de Paris SA	831,997	0.27	82,012	Ashtead Group PLC	5,410,309	1.72
110,745	Airbus SE	18,906,386	6.02	567,021	BAE Systems PLC	8,950,300	2.85
53,384	Alstom SA	754,316	0.24	63,506	Bunzl PLC	2,264,098	0.72
35,701	Bouygues SA	1,350,569	0.43	18,585	DCC PLC	1,252,134	0.40
24,806	Brenntag SE	1,936,853	0.62	171,568	Experian PLC	6,931,451	2.21
54,954	Bureau Veritas SA	1,554,099	0.50	30,580	Intertek Group PLC	1,783,069	0.57
85,324	Cie de Saint-Gobain SA	6,137,355	1.95	246,415	Melrose Industries PLC	1,939,759	0.62
99,959	Daimler Truck Holding AG	4,694,075	1.50	351,993	RELX PLC	14,097,216	4.49
3,778	Dassault Aviation SA	770,712	0.25	468,615	Rentokil Initial PLC	2,585,518	0.83
110,176	Deutsche Lufthansa AG	802,191	0.26	1,567,105	Rolls-Royce Holdings PLC	7,821,432	2.49
185,763	Deutsche Post AG	7,414,730	2.36	63,986	Smiths Group PLC	1,228,546	0.39
13,577	Eiffage SA	1,427,622	0.45	13,974	Spirax-Sarco Engineering PLC	1,642,678	0.52
97,392	Ferrovial SE	3,572,339	1.14			55,906,510	17.81
30,802	GEA Group AG	1,207,130	0.38		Swedish Krona - 14.13%		
68,292	Getlink SE	1,077,648	0.34	53,908	Alfa Laval AB	1,964,364	0.63
10,603	IMCD NV	1,732,000	0.55	186,249	Assa Abloy AB	4,952,982	1.58
28,902	Kingspan Group PLC	2,441,063	0.78	502,359	Atlas Copco AB (Class A)	7,865,124	2.50
13,559	Knorr-Bremse AG	950,486	0.30	291,499	Atlas Copco AB (Class B)	3,992,080	1.27
63,671	Kone OYJ	2,746,767	0.87	71,276	Beijer Ref AB	981,371	0.31
49,271	Legrand SA	4,839,398	1.54	123,879	Epiroc AB (Class A)	2,157,261	0.69
76,126	Leonardo SpA	1,772,213	0.56	74,203	Epiroc AB (Class B)	1,164,963	0.37
124,463	Metso OYJ	1,369,715	0.44	63,602	Husqvarna AB	504,718	0.16
10,031	MTU Aero Engines AG	2,359,291	0.75	50,927	Industrade AB	1,287,286	0.41
49,440	Prysmian SpA	2,392,402	0.76	27,885	Investment AB Latour	679,739	0.22
20,391	Randstad NV	997,528	0.32	43,360	Lifco AB	1,049,831	0.33
952	Rational AG	760,648	0.24	286,335	Nibe Industrier AB	1,303,235	0.41
41,965	Rexel SA	1,050,384	0.33	14,788	Saab AB	1,219,100	0.39
8,174	Rheinmetall AG	4,258,654	1.36	199,865	Sandvik AB	4,113,949	1.31
63,826	Safran SA	13,406,651	4.27	91,031	Securitas AB	869,871	0.28
101,693	Schneider Electric SE	21,319,937	6.79	64,464	Skanska AB	1,063,421	0.34
141,916	Siemens AG	25,113,455	8.00	62,910	SKF AB	1,190,321	0.38
96,124	Siemens Energy AG	1,634,589	0.52	37,301	Volvo AB (Class A)	952,228	0.30
10,665	Teleperformance SE	960,703	0.31	281,464	Volvo AB (Class B)	7,070,718	2.25
17,669	Thales SA	2,792,585	0.89			44,382,562	14.13

SPDR MSCI Europe Industrials UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.54% (March 2023: 99.37%) (continued)			
Common Stock - 99.54% (March 2023: 99.37%) (continued)			
Swiss Franc - 8.83%			
299,074	ABB Ltd.	12,879,089	4.10
29,620	Adecco Group AG	1,085,832	0.35
6,244	Geberit AG	3,421,261	1.09
10,071	Kuehne & Nagel International AG	2,598,618	0.83
7,677	Schindler Holding AG (Non voting rights)	1,792,275	0.57
4,326	Schindler Holding AG (Voting rights)	978,375	0.31
28,108	SGS SA	2,528,332	0.80
5,070	VAT Group AG	2,435,566	0.78
		27,719,348	8.83
United States Dollar - 0.96%			
37,469	AerCap Holdings NV	3,015,214	0.96
		3,015,214	0.96
	Total Common Stock	312,522,011	99.54
	Total Transferable Securities	312,522,011	99.54

Financial Derivative Instruments - Nil (March 2023: 0.01%)

Futures Contracts – Nil (March 2023: 0.01%)

	Fair Value EUR	% of Fund
Total value of investments	312,522,011	99.54
Cash at bank* (March 2023: 0.21%)	397,028	0.13
Cash at broker* (March 2023: 0.02%)	45	0.00
Other net assets (March 2023: 0.39%)	1,056,914	0.33
Net assets attributable to holders of redeemable participating shares	313,975,998	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.52
Other assets	0.48
Total Assets	100.00

SPDR MSCI Europe Materials UCITS ETF

Statement of Financial Position as at 31 March 2024

	Notes	2024 EUR	2023 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		379,314,443	50,630,413
Financial derivative instruments		80,196	5,213
		379,394,639	50,635,626
Cash and cash equivalents	1(f)	393,340	1,099,530
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	79,949	40,261
Debtors:			
Dividends receivable		2,064,545	527,756
Miscellaneous income receivable		2,082	928
Receivable for investments sold		137,861	-
Total current assets		382,072,416	52,304,101
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(54,857)	(8,232)
Payable for fund shares repurchased		-	(969,308)
Total current liabilities		(54,857)	(977,540)
Net assets attributable to holders of redeemable participating shares		382,017,559	51,326,561
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	EUR 308.58	EUR 273.01
			EUR 291.51

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Materials UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Dividend income		5,216,755	3,051,882
Income from financial assets at fair value		3,988	233
Securities lending income	13	20,462	21,284
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	28,746,086	(2,353,759)
Bank interest income		7,585	-
Miscellaneous income		4,047	6,681
Total investment income		33,998,923	726,321
Operating expenses	3	(293,602)	(143,098)
Net profit for the financial year before finance costs and tax		33,705,321	583,223
Finance costs			
Interest expense		-	(6,574)
Profit for the financial year before tax		33,705,321	576,649
Withholding tax on investment income	2	(250,472)	(142,351)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		33,454,849	434,298

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Materials UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 EUR	2023 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	51,326,561	54,803,985
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	33,454,849	434,298
Share transactions		
Proceeds from redeemable participating shares issued	360,480,025	184,172,832
Costs of redeemable participating shares redeemed	(63,243,876)	(188,084,554)
Increase/(decrease) in net assets from share transactions	297,236,149	(3,911,722)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	330,690,998	(3,477,424)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	382,017,559	51,326,561

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Materials UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		33,454,849	434,298
Adjustment for:			
Movement in cash held with/due to broker		(39,688)	11,890
Movement in financial assets at fair value through profit or loss		(328,821,891)	3,409,701
Unrealised movement on derivative assets and liabilities		(74,983)	14,122
Operating cash flows before movements in working capital		(295,481,713)	3,870,011
Movement in receivables		(1,537,943)	72,557
Movement in payables		46,625	288
Net working capital movement		(1,491,318)	72,845
Net cash (outflow)/inflow from operating activities		(296,973,031)	3,942,856
Financing activities			
Proceeds from subscriptions	5	360,480,025	184,172,832
Payments for redemptions	5	(64,213,184)	(187,115,246)
Net cash generated by/(used in) financing activities		296,266,841	(2,942,414)
Net (decrease)/increase in cash and cash equivalents		(706,190)	1,000,442
Cash and cash equivalents at the start of the financial year		1,099,530	99,088
Cash and cash equivalents at the end of the financial year		393,340	1,099,530
Supplementary information			
Taxation paid		(250,472)	(142,351)
Interest received		11,573	233
Interest paid		-	(6,574)
Dividend received		3,679,966	3,124,454

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Materials UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.29% (March 2023: 98.64%)			
Common Stock - 99.29% (March 2023: 98.64%)			
Danish Krone - 2.83%			
198,912	Novonesis (Novozymes) B	10,805,595	2.83
		10,805,595	2.83
Euro - 40.75%			
279,735	Air Liquide SA	53,944,097	14.12
90,947	Akzo Nobel NV	6,291,714	1.65
272,768	ArcelorMittal SA	6,943,309	1.82
32,124	Arkema SA	3,133,375	0.82
475,843	BASF SE	25,186,370	6.59
100,751	Covestro AG	5,106,061	1.34
99,132	DSM-Firmenich AG	10,448,513	2.73
124,718	Evonik Industries AG	2,285,457	0.60
69,474	Heidelberg Materials AG	7,082,874	1.85
56,554	OCI NV	1,435,906	0.38
138,798	Smurfit Kappa Group PLC	5,866,992	1.53
309,643	Stora Enso OYJ	3,989,750	1.04
39,517	Syensqo SA	3,468,802	0.91
70,799	Symrise AG	7,855,149	2.06
112,420	Umicore SA	2,247,838	0.59
284,557	UPM-Kymmene OYJ	8,784,275	2.30
62,474	voestalpine AG	1,624,324	0.42
		155,694,806	40.75
Norwegian Krone - 1.61%			
709,791	Norsk Hydro ASA	3,598,483	0.94
87,729	Yara International ASA	2,567,517	0.67
		6,166,000	1.61
Pound Sterling - 32.25%			
677,452	Anglo American PLC	15,466,050	4.05
210,297	Antofagasta PLC	5,015,519	1.31
370,155	CRH PLC	29,562,604	7.74
70,713	Croda International PLC	4,054,508	1.06
97,984	Endeavour Mining PLC	1,844,067	0.48
5,528,941	Glencore PLC	28,151,152	7.37
235,309	Mondi PLC	3,840,908	1.01
600,777	Rio Tinto PLC	35,255,182	9.23
		123,189,990	32.25
Swedish Krona - 2.59%			
145,716	Boliden AB	3,750,784	0.98
40,322	Holmen AB	1,520,279	0.40
324,036	Svenska Cellulosa AB SCA	4,610,243	1.21
		9,881,306	2.59
Swiss Franc - 19.26%			
115,819	Clariant AG	1,451,375	0.38
3,750	EMS-Chemie Holding AG	2,667,679	0.70
4,926	Givaudan SA	20,336,875	5.32

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.29% (March 2023: 98.64%) (continued)			
Common Stock - 99.29% (March 2023: 98.64%) (continued)			
Swiss Franc - 19.26% (continued)			
277,875	Holcim AG	23,326,789	6.11
163,028	SIG Group AG	3,351,879	0.88
81,276	Sika AG	22,442,149	5.87
		73,576,746	19.26
Total Common Stock		379,314,443	99.29
Total Transferable Securities		379,314,443	99.29

Financial Derivative Instruments - 0.02% (March 2023: 0.01%)

Futures Contracts – 0.02% (March 2023: 0.01%)

Notional Amount	Average Cost Price	Unrealised Gain EUR	% of Net Assets
2,264,066	666	34 of MSCI Europe Material Index Futures Expiring 21 June 2024	
		80,196	0.02
Net Unrealised Gain on Futures Contracts		80,196	0.02
Total Financial Derivative Instruments		80,196	0.02

	Fair Value EUR	% of Fund
Total value of investments	379,394,639	99.31
Cash at bank* (March 2023: 2.14%)	393,340	0.10
Cash at broker* (March 2023: 0.08%)	79,949	0.02
Other net assets (March 2023: (0.87%))	2,149,631	0.57
Net assets attributable to holders of redeemable participating shares	382,017,559	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

SPDR MSCI Europe Materials UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.28
Exchange traded financial derivatives instruments	0.02
Other assets	0.70
Total Assets	100.00

SPDR MSCI Europe Small Cap UCITS ETF

Statement of Financial Position as at 31 March 2024

	Notes	2024 EUR	2023 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		218,499,164	128,636,227
Financial derivative instruments		10,650	6,362
		218,509,814	128,642,589
Cash and cash equivalents	1(f)	275,471	363,781
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	34,407	22,486
Debtors:			
Dividends receivable		555,463	519,684
Miscellaneous income receivable		16,666	16,610
Receivable for investments sold		313,990	5,638
Total current assets		219,705,811	129,570,788
Current liabilities			
Bank overdraft	1(f)	-	(13,471)
Cash due to brokers and counterparties for open financial derivative instruments	1(g)	-	(27,868)
Creditors - Amounts falling due within one year:			
Accrued expenses		(56,922)	(32,951)
Payable for investment purchased		-	(3,420)
Total current liabilities		(56,922)	(77,710)
Net assets attributable to holders of redeemable participating shares		219,648,889	129,493,078
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	EUR 300.89	EUR 272.62
			EUR 298.81

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Small Cap UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Dividend income		4,432,647	4,609,111
Income from financial assets at fair value		5,468	873
Securities lending income	13	161,376	217,366
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	13,067,151	(20,512,255)
Bank interest income		4,893	-
Total investment income/(expense)		17,671,535	(15,684,905)
Operating expenses	3	(463,546)	(427,103)
Net profit/(loss) for the financial year before finance costs and tax		17,207,989	(16,112,008)
Finance costs			
Interest expense		-	(3,599)
Profit/(loss) for the financial year before tax		17,207,989	(16,115,607)
Withholding tax on investment income	2	(312,227)	(316,327)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		16,895,762	(16,431,934)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Small Cap UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 EUR	2023 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	129,493,078	173,310,742
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	16,895,762	(16,431,934)
Share transactions		
Proceeds from redeemable participating shares issued	130,713,108	7,021,396
Costs of redeemable participating shares redeemed	(57,453,059)	(34,407,126)
Increase/(decrease) in net assets from share transactions	73,260,049	(27,385,730)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	90,155,811	(43,817,664)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	219,648,889	129,493,078

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Small Cap UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		16,895,762	(16,431,934)
Adjustment for:			
Movement in cash held with/due to broker		(39,789)	24,273
Movement in financial assets at fair value through profit or loss		(90,174,709)	43,790,032
Unrealised movement on derivative assets and liabilities		(4,288)	9,673
Operating cash flows before movements in working capital		(73,323,024)	27,392,044
Movement in receivables		(35,835)	(107,633)
Movement in payables		23,971	(11,172)
Net working capital movement		(11,864)	(118,805)
Net cash (outflow)/inflow from operating activities		(73,334,888)	27,273,239
Financing activities			
Proceeds from subscriptions	5	130,713,108	7,021,396
Payments for redemptions	5	(57,453,059)	(34,407,126)
Net cash generated by/(used in) financing activities		73,260,049	(27,385,730)
Net decrease in cash and cash equivalents		(74,839)	(112,491)
Cash and cash equivalents at the start of the financial year		350,310	462,801
Cash and cash equivalents at the end of the financial year		275,471	350,310
Cash and cash equivalents - Statement of Financial Position		275,471	363,781
Bank overdraft - Statement of Financial Position		-	(13,471)
Cash and cash equivalents - Statement of Cash Flows		275,471	350,310
Supplementary information			
Taxation paid		(312,227)	(316,327)
Interest received		10,361	873
Interest paid		-	(3,599)
Dividend received		4,396,868	4,497,440

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.48% (March 2023: 99.34%)				Transferable Securities - 99.48% (March 2023: 99.34%)			
Common Stock - 92.88% (March 2023: 93.19%)				Common Stock - 92.88% (March 2023: 93.19%) (continued)			
Danish Krone - 4.40%				Euro - 36.58% (continued)			
23,965	ALK-Abello AS	398,719	0.18	21,562	Air France-KLM	222,649	0.10
151,147	Alm Brand AS	266,670	0.12	20,490	AIXTRON SE	502,005	0.23
2,470	Amagerbanken AS	-	0.00	4,020	Alfen NV	201,000	0.09
33,716	Ambu AS	513,265	0.23	61,986	Allfunds Group PLC	414,996	0.19
14,134	Bavarian Nordic AS	293,613	0.13	16,828	Almirall SA	139,083	0.06
2,208	cBrain AS	111,895	0.05	5,496	Alten SA	743,059	0.34
3,004	Chemometec AS	170,679	0.08	11,105	Altri SGPS SA	58,079	0.03
4,193	D/S Norden AS	158,186	0.07	1,251	Amadeus Fire AG	150,370	0.07
6,936	DFDS AS	186,348	0.09	158	AMCO - Asset Management Co. SpA	-	0.00
7,562	FLSmidth & Co. AS	348,952	0.16	5,389	AMG Critical Materials NV	113,385	0.05
294	FS Finans AS	-	0.00	12,268	ANDRITZ AG	709,090	0.32
24,558	GN Store Nord AS	601,190	0.27	31,719	Anima Holding SpA	139,564	0.06
7,982	H Lundbeck AS	30,627	0.01	6,953	Antin Infrastructure Partners SA	93,448	0.04
48,981	H Lundbeck AS	218,145	0.10	8,759	Aperam SA	256,551	0.12
28,030	ISS AS	472,364	0.22	22,811	Applus Services SA	260,958	0.12
8,580	Jyske Bank AS	670,156	0.31	12,666	Arcadis NV	718,796	0.33
6,283	Matas AS	98,553	0.05	13,944	Ariston Holding NV	72,579	0.03
8,475	Netcompany Group AS	323,819	0.15	33,930	Arnoldo Mondadori Editore SpA	79,057	0.04
1,675	Nifisk Holding AS	31,843	0.01	139,340	Aroundtown SA	272,410	0.12
9,621	NKT AS	735,213	0.33	7,000	Ascopiave SpA	16,555	0.01
672	NTG Nordic Transport Group AS	25,226	0.01	3,857	AT&S Austria Technologie & Systemtechnik AG	74,633	0.03
3,473	Per Aarsleff Holding AS	160,636	0.07	25,639	Atos SE	48,663	0.02
5,102	Ringkjoebing Landbobank AS	826,961	0.38	794	Atoss Software AG	217,556	0.10
9,100	Royal Unibrew AS	557,174	0.25	12,620	Atresmedia Corp. de Medios de Comunicacion SA	55,932	0.03
11,513	Scandinavian Tobacco Group AS	191,085	0.09	1,070	Aubay	43,549	0.02
2,467	Schouw & Co. AS	175,954	0.08	21,008	Audax Renovables SA	32,562	0.01
501	Solar AS	22,333	0.01	5,861	Aurubis AG	382,020	0.17
13,241	Spar Nord Bank AS	204,499	0.09	24,515	Auto1 Group SE	107,449	0.05
10,022	Sydbank AS	479,399	0.22	20,227	Azimut Holding SpA	509,316	0.23
8,666	Topdanmark AS	342,735	0.16	11,505	Banca Generali SpA	423,614	0.19
6,350	TORM PLC	199,379	0.09	4,981	Banca IFIS SpA	90,405	0.04
9,334	Zealand Pharma AS	852,809	0.39	41,561	Banca Mediolanum SpA	423,091	0.19
		9,668,427	4.40	147,665	Banca Monte dei Paschi di Siena SpA	620,193	0.28
				69,772	Banca Popolare di Sondrio SpA	484,218	0.22
				1,472,935	Banco Comercial Portugues SA	460,439	0.21
				971,290	Banco de Sabadell SA	1,413,227	0.64
				119,904	Bankinter SA	813,189	0.37
				13,284	Barco NV	202,847	0.09
				10,138	Basic-Fit NV	209,654	0.10
				13,168	BAWAG Group AG	772,962	0.35
				1,583	BayWa AG	39,812	0.02
				6,959	Befesa SA	221,853	0.10
6,444	1&1 AG	103,233	0.05				
269,312	A2A SpA	450,694	0.21				
18,075	Aalberts NV	805,964	0.37				
7,659	Abivax SA	102,631	0.05				
3,710	About You Holding SE	15,946	0.01				
6,052	ACEA SpA	99,374	0.05				
32,626	Acerinox SA	331,643	0.15				
4,149	Ackermans & van Haaren NV	672,138	0.31				
442	Adesso SE	48,266	0.02				
1,761	Adtran Networks SE	35,150	0.02				

SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.48% (March 2023: 99.34%) (continued)				Transferable Securities - 99.48% (March 2023: 99.34%) (continued)			
Common Stock - 92.88% (March 2023: 93.19%) (continued)				Common Stock - 92.88% (March 2023: 93.19%) (continued)			
Euro - 36.58% (continued)				Euro - 36.58% (continued)			
6,619	Bekaert SA	314,667	0.14	948	Datalogic SpA	5,442	0.00
2,081	Believe SA	35,211	0.02	14,010	De' Longhi SpA	449,161	0.20
4,465	Beneteau SACA	61,081	0.03	1,491	Deme Group NV	220,966	0.10
34,198	BFF Bank SpA	424,055	0.19	15,589	Derichebourg SA	68,623	0.03
5,811	Bilfinger SE	251,616	0.11	3,794	Dermapharm Holding SE	123,836	0.06
1,050	Bio On SpA	-	0.00	28,947	Deutsche Pfandbriefbank AG	143,114	0.07
2,083	Bonduelle SCA	15,643	0.01	18,082	Deutz AG	106,413	0.05
11,478	Borussia Dortmund GmbH & Co. KGaA	38,451	0.02	455	Digital Value SpA	25,298	0.01
180,185	BPER Banca	789,210	0.36	1,449,458	Distribuidora Internacional de Alimentacion SA	18,263	0.01
12,660	bpost SA	43,854	0.02	1,463	DO & Co. AG	202,479	0.09
27,737	Brembo SpA	329,238	0.15	10,701	Duerr AG	229,215	0.10
1,391	Brunel International NV	14,160	0.01	2,308	Eckert & Ziegler SE	86,504	0.04
6,285	Brunello Cucinelli SpA	666,210	0.30	15,962	eDreams ODIGEO SA	107,744	0.05
18,436	Buzzi SpA	671,070	0.31	7,870	El.En. SpA	92,394	0.04
6,607	CA Immobilien Anlagen AG	216,049	0.10	9,356	Elior Group SA	23,165	0.01
136,384	Cairn Homes PLC	217,669	0.10	33,912	Elis SA	714,187	0.33
7,053	CANCOM SE	194,945	0.09	696	Elmos Semiconductor SE	51,434	0.02
8,878	Carel Industries SpA	180,667	0.08	3,786	ElringKlinger AG	22,981	0.01
6,978	Cargotec OYJ	450,430	0.21	44,115	Enav SpA	171,166	0.08
16,548	Ceconomy AG	30,796	0.01	22,898	Encavis AG	385,946	0.18
4,765	Cementir Holding NV	49,937	0.02	18,302	Ence Energia y Celulosa SA	59,042	0.03
880	Cewe Stiftung & Co. KGaA	90,464	0.04	1,690	Energiekontor AG	108,329	0.05
11,547	Cia de Distribucion Integral Logista Holdings SA	299,067	0.14	1,495	Equasens	76,694	0.03
9,038	CIE Automotive SA	240,411	0.11	936	Eramet SA	65,941	0.03
2,800	Cie des Alpes	37,800	0.02	12,163	ERG SpA	283,155	0.13
8,790	Cie Plastic Omnium SE	106,183	0.05	1,077	Esker SA	200,645	0.09
61,382	CIR SpA-Compagnie Industriali	32,901	0.01	5,423	Etablissements Maurel et Prom SA	30,342	0.01
8,816	Citycon OYJ	33,730	0.02	5,263	Euroapi SA	14,710	0.01
21,057	Coface SA	308,485	0.14	18,975	Eurogroup Laminations SpA	71,612	0.03
8,251	Colruyt Group NV	353,308	0.16	27,557	Eutelsat Communications SACA	111,441	0.05
5,788	CompuGroup Medical SE & Co. KGaA	165,074	0.08	5,968	EVN AG	146,216	0.07
2,690	Construcciones y Auxiliar de Ferrocarriles SA	90,922	0.04	25,467	Evotec SE	368,507	0.17
11,650	Corbion NV	231,253	0.11	2,232	Exclusive Networks SA	49,104	0.02
4,349	Corticeira Amorim SGPS SA	42,751	0.02	58,935	Faes Farma SA	185,351	0.08
13,044	Credito Emiliano SpA	120,918	0.05	13,047	Fagron	230,410	0.10
11,259	CTS Eventim AG & Co. KGaA	928,305	0.42	33,849	Ferretti SpA	107,098	0.05
16,089	CTT-Correios de Portugal SA	66,448	0.03	4,929	Fielmann Group AG	209,778	0.10
21,460	CureVac NV	61,161	0.03	2,703	Fila SpA	21,516	0.01
42,460	Dalata Hotel Group PLC	191,282	0.09	42,066	Fincantieri SpA	28,605	0.01
10,768	d'Amico International Shipping SA	68,592	0.03	11,452	Finnair OYJ	33,577	0.02
1,756	Danieli & C Officine Meccaniche SpA	57,772	0.03	13,207	flatexDEGIRO AG	137,287	0.06
545	Datagroup SE	24,062	0.01	3,908	Flow Traders Ltd.	71,399	0.03
				17,625	Fluidra SA	386,340	0.18

SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.48% (March 2023: 99.34%) (continued)				Transferable Securities - 99.48% (March 2023: 99.34%) (continued)			
Common Stock - 92.88% (March 2023: 93.19%) (continued)				Common Stock - 92.88% (March 2023: 93.19%) (continued)			
Euro - 36.58% (continued)				Euro - 36.58% (continued)			
1,124	Fnac Darty SA	32,618	0.01	12,420	JCDecaux SE	223,560	0.10
1,218	Formycon AG	56,454	0.03	10,189	Jenoptik AG	293,443	0.13
28,707	Forvia SE	403,477	0.18	1,984	JOST Werke SE	94,438	0.04
7,193	Fraport AG Frankfurt Airport Services Worldwide	351,450	0.16	34,029	Just Eat Takeaway.com NV	467,490	0.21
21,603	Freenet AG	563,406	0.26	20,689	Juventus Football Club SpA	46,912	0.02
20,569	Fugro NV	467,328	0.21	35,470	K&S AG	512,896	0.23
8,638	Galapagos NV	255,512	0.12	1,878	Kaufman & Broad SA	50,706	0.02
6,385	Gaztransport Et Technigaz SA	884,323	0.40	6,435	KBC Ancora	290,476	0.13
6,280	Gerresheimer AG	655,632	0.30	19,519	Kemira OYJ	341,973	0.16
20,136	Gestamp Automocion SA	60,005	0.03	3,368	Kempower OYJ	69,313	0.03
2,674	GFT Technologies SE	72,198	0.03	1,832	Kinepolis Group NV	77,952	0.04
1,652	GL Events SACA	31,520	0.01	13,218	KION Group AG	644,774	0.29
35,551	Glanbia PLC	649,872	0.30	8,030	Kloekner & Co. SE	54,203	0.02
84,014	Glenveagh Properties PLC	105,186	0.05	512	Knaus Tabbert AG	22,784	0.01
7,561	Global Dominion Access SA	25,443	0.01	23,139	Kojamo OYJ	254,066	0.12
11,469	Grand City Properties SA	121,571	0.06	11,974	Konecranes OYJ	576,069	0.26
12,456	Greenvolt-Energias Renovaveis SA	101,641	0.05	60,006	Koninklijke BAM Groep NV	210,741	0.10
1,500	Grenergy Renovables SA	36,510	0.02	12,744	Koninklijke Vopak NV	455,343	0.21
5,556	Grenke AG	134,455	0.06	7,622	Kontron AG	155,794	0.07
13,698	GVS SpA	82,873	0.04	2,765	Krones AG	339,266	0.15
3,779	Hamburger Hafen und Logistik AG	62,731	0.03	3,888	Laboratorios Farmaceuticos Rovi SA	314,539	0.14
29,839	Heidelberger Druckmaschinen AG	31,033	0.01	15,374	Lanxess AG	381,429	0.17
27,303	HelloFresh SE	179,981	0.08	3,745	Lenzing AG	120,027	0.05
11,912	Hensoldt AG	517,457	0.24	1,655	Let's GOWEX SA	-	0.00
147,292	Hera SpA	481,056	0.22	124,211	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	114,895	0.05
1,207	Hornbach Holding AG & Co. KGaA	89,922	0.04	1,950	LISI SA	46,118	0.02
10,223	HUGO BOSS AG	558,380	0.25	17,002	Lottomatica Group SpA	188,892	0.09
17,423	Huhtamaki OYJ	676,535	0.31	973	LU-VE SpA	22,476	0.01
756	Hypoport SE	178,265	0.08	27,305	Maire Tecnimont SpA	198,371	0.09
571	ID Logistics Group SACA	201,849	0.09	71,066	Mandatum OYJ	294,533	0.13
5,523	Imerys SA	174,416	0.08	682	Manitou BF SA	17,289	0.01
5,530	Immofinanz AG	124,978	0.06	149,204	Mapfre SA	349,436	0.16
24,644	Indra Sistemas SA	473,411	0.22	177	Mariella Burani Fashion Group SpA	-	0.00
6,254	Industrie De Nora SpA	81,990	0.04	4,295	Marimekko OYJ	53,387	0.02
35,181	InPost SA	502,561	0.23	4,476	MARR SpA	52,727	0.02
8,020	Intercos SpA	107,628	0.05	362	MBB SE	37,069	0.02
4,155	Interparfums SA	216,891	0.10	1,641	Medios AG	26,880	0.01
14,420	Interpump Group SpA	651,640	0.30	3,790	Melexis NV	284,819	0.13
2,245	Ionos SE	47,819	0.02	17,133	Melia Hotels International SA	128,326	0.06
7,069	IPSOS SA	461,959	0.21	2,572	Mersen SA	93,749	0.04
122,468	Iren SpA	231,954	0.11	16,281	METRO AG	82,138	0.04
86,384	Italgas SpA	466,474	0.21	3,759	Metropole Television SA	51,949	0.02
33,611	Iveco Group NV	463,832	0.21	30,913	Metsa Board OYJ	217,009	0.10

SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.48% (March 2023: 99.34%) (continued)				Transferable Securities - 99.48% (March 2023: 99.34%) (continued)			
Common Stock - 92.88% (March 2023: 93.19%) (continued)				Common Stock - 92.88% (March 2023: 93.19%) (continued)			
Euro - 36.58% (continued)				Euro - 36.58% (continued)			
32,841	MFE-MediaForEurope NV (Class A)	78,983	0.04	2,139	PVA TePla AG	40,192	0.02
3,775	MFE-MediaForEurope NV (Class B)	12,140	0.01	3,467	QT Group OYJ	265,226	0.12
6,778	MorphoSys AG	455,482	0.21	6,476	Quadiant SA	123,433	0.06
19,419	Mota-Engil SGPS SA	93,502	0.04	12,245	RAI Way SpA	63,552	0.03
2,100	Musti Group OYJ	52,458	0.02	22,836	Raiffeisen Bank International AG	421,553	0.19
1,508	Mutares SE & Co. KGaA	55,645	0.03	4,922	Recticel SA	53,748	0.02
1,700	Nagarro SE	135,575	0.06	2,691	Redcare Pharmacy NV	408,090	0.19
44,991	Navigator Co. SA	182,214	0.08	77,690	REN - Redes Energeticas Nacionais SGPS SA	170,918	0.08
1,125	Neinor Homes SA	11,430	0.01	4,007	Reply SpA	525,718	0.24
12,864	Neoen SA	337,551	0.15	3,197	Revenio Group OYJ	81,524	0.04
5,740	Nexans SA	556,206	0.25	17,254	Rubis SCA	564,896	0.26
9,383	Nexity SA	88,904	0.04	84,013	Sacyr SA	287,324	0.13
22,468	Nokian Renkaat OYJ	196,191	0.09	1,300	SAES Getters SpA	46,280	0.02
22,397	Nordex SE	272,348	0.12	10,197	SAF-Holland SE	192,621	0.09
3,883	Norma Group SE	66,904	0.03	23,464	Safilo Group SpA	28,204	0.01
3,213	Northern Data AG	86,269	0.04	215,032	Saipem SpA	486,402	0.22
25,880	NOS SGPS SA	93,841	0.04	3,351	Salcef Group SpA	76,738	0.03
6,777	Oesterreichische Post AG	214,492	0.10	13,605	Salvatore Ferragamo SpA	153,328	0.07
8,640	Ontex Group NV	67,694	0.03	5,170	Salzgitter AG	125,114	0.06
14,501	Origin Enterprises PLC	45,678	0.02	2,525	Sanlorenzo SpA	106,429	0.05
14,393	Orpea SA	145,916	0.07	95,248	Saras SpA	168,779	0.08
66,378	Outokumpu OYJ	267,503	0.12	27,905	SBM Offshore NV	412,715	0.19
4,282	OVH Groupe SAS	41,450	0.02	2,213	Schoeller-Bleckmann Oilfield Equipment AG	98,036	0.04
41,954	OVS SpA	102,200	0.05	6,041	Schott Pharma AG & Co. KGaA	239,224	0.11
1,910	Palfinger AG	44,026	0.02	26,989	SCOR SE	865,537	0.39
5,747	Patrizia SE	49,539	0.02	210	Seche Environnement SACA	23,772	0.01
1,063	Peugeot Invest	124,371	0.06	3,623	Seco SpA	13,188	0.01
660	Pfeiffer Vacuum Technology AG	102,960	0.05	188	Secunet Security Networks AG	30,155	0.01
3,322	Pharma Mar SA	95,474	0.04	2,005	Semapa-Sociedade de Investimento e Gestao	29,875	0.01
396	Pharmanutra SpA	22,572	0.01	1,452	Sesa SpA	148,830	0.07
123,833	Pharming Group NV	126,186	0.06	8,299	SGL Carbon SE	57,720	0.03
27,491	Piaggio & C SpA	80,604	0.04	23,252	Signify NV	664,542	0.30
14,547	Pierre Et Vacances SA	18,620	0.01	3,410	Siltronic AG	280,302	0.13
55,138	Pirelli & C SpA	312,963	0.14	2,633	Sixt SE	243,421	0.11
16,880	Pluxee NV	462,512	0.21	3,670	Sligro Food Group NV	51,453	0.02
4,216	PNE AG	56,494	0.03	2,872	SMA Solar Technology AG	153,652	0.07
4,646	Porr AG	65,973	0.03	4,626	Societe BIC SA	306,241	0.14
38,497	PostNL NV	48,583	0.02	4,512	SOITEC	432,701	0.20
46,994	Prosegur Cash SA	22,510	0.01	7,363	SOL SpA	244,083	0.11
28,712	Prosegur Compania de Seguridad SA	44,044	0.02	15,250	Solaria Energia y Medio Ambiente SA	154,101	0.07
28,831	ProSiebenSat.1 Media SE	187,747	0.09	12,373	Solvay SA	313,037	0.14
28,285	Proximus SADP	212,081	0.10				
11,912	Puulo OYJ	117,988	0.05				

SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.48% (March 2023: 99.34%) (continued)				Transferable Securities - 99.48% (March 2023: 99.34%) (continued)			
Common Stock - 92.88% (March 2023: 93.19%) (continued)				Common Stock - 92.88% (March 2023: 93.19%) (continued)			
Euro - 36.58% (continued)				Euro - 36.58% (continued)			
145,340	Sonae SGPS SA	127,899	0.06	2,483	VGP NV	263,446	0.12
2,860	Sopra Steria Group	641,784	0.29	2,504	VIB Vermoegen AG	28,045	0.01
7,224	Spaxx SpA	35,109	0.02	3,279	Vicat SACA	119,847	0.05
25,192	SPIE SA	877,185	0.40	3,980	Vidrala SA	382,876	0.17
4,880	Stabilus SE	287,920	0.13	7,619	Vienna Insurance Group AG Wiener Versicherung Gruppe	220,189	0.10
782	Steico SE	21,896	0.01	788	Virbac SACA	272,648	0.12
800	STRATEC SE	32,160	0.01	7,681	Viscofan SA	452,411	0.21
6,473	Stroeer SE & Co. KGaA	365,077	0.17	1,557	Vitesco Technologies Group AG	100,193	0.05
12,790	Suedzucker AG	169,979	0.08	4,164	Voltalia SA	27,316	0.01
3,521	SUESS MicroTec SE	128,693	0.06	1,313	Vossloh AG	60,004	0.03
8,392	Synlab AG	91,892	0.04	1,275	VusionGroup	181,815	0.08
32,104	TAG Immobilien AG	406,918	0.19	2,992	Wacker Chemie AG	312,814	0.14
2,173	Takkt AG	29,075	0.01	4,340	Wacker Neuson SE	74,474	0.03
12,752	Talgo SA	57,320	0.03	848	Wavestone	47,573	0.02
17,607	Tamburi Investment Partners SpA	175,190	0.08	88,127	Webuild SpA	197,581	0.09
24,941	TeamViewer SE	344,311	0.16	4,861	Wendel SE	459,851	0.21
26,176	Technip Energies NV	612,780	0.28	19,512	Wienerberger AG	658,725	0.30
24,276	Technogym SpA	223,339	0.10	1,316	Wiiit SpA	23,767	0.01
29,370	Technoprobe SpA	247,295	0.11	2,049	Wuestenrot & Wuerttembergische AG	27,293	0.01
6,057	Tecnicas Reunidas SA	45,549	0.02	8,644	X-Fab Silicon Foundries SE	60,638	0.03
3,837	Television Francaise 1 SA	32,499	0.01	14,160	YIT OYJ	27,555	0.01
3,562	Tessengerlo Group SA	86,379	0.04	3,704	Zignago Vetro SpA	49,115	0.02
91,102	thyssenkrupp AG	453,141	0.21			80,352,870	36.58
2,840	Thyssenkrupp Nucera AG & Co. KGaA	40,669	0.02	Norwegian Krone - 4.83%			
20,548	TietoEVRY OYJ	402,946	0.18	3,964	Aker ASA	210,947	0.10
3,126	Tinexta SpA	59,425	0.03	36,960	Aker Carbon Capture ASA	18,296	0.01
977	Tod's SpA	42,011	0.02	46,860	Aker Solutions ASA	155,260	0.07
9,155	Tokmanni Group Corp.	138,973	0.06	16,063	Atea ASA	177,952	0.08
15,595	TomTom NV	115,559	0.05	18,112	Austevoll Seafood ASA	131,707	0.06
1,687	Trigano SA	274,981	0.13	3,104	Avance Gas Holding Ltd.	32,798	0.01
17,405	Ubisoft Entertainment SA	339,485	0.15	9,316	Bakkafrost P	554,198	0.25
219,968	Unicaja Banco SA	252,303	0.11	4,702	Bluenord ASA	229,953	0.10
41,961	Uniphar PLC	109,099	0.05	37,685	Borr Drilling Ltd.	221,932	0.10
70,608	Unipol Gruppo SpA	548,342	0.25	18,017	Borregaard ASA	290,942	0.13
22,403	UNIQA Insurance Group AG	179,448	0.08	16,432	BW LPG Ltd.	169,699	0.08
17,854	United Internet AG	372,434	0.17	9,385	BW Offshore Ltd.	21,787	0.01
38,203	Valeo SE	442,773	0.20	30,483	Cadeler AS	138,151	0.06
29,325	Vallourec SACA	504,390	0.23	1,727	Cool Co. Ltd.	17,349	0.01
27,839	Valmet OYJ	678,993	0.31	15,783	Crayon Group Holding ASA	107,631	0.05
23,225	Valneva SE	84,469	0.04	103,084	DNO ASA	85,782	0.04
1,677	Varta AG	24,828	0.01	29,384	DOF Group ASA	184,783	0.08
13,662	Verallia SA	492,378	0.22	34,709	Elkem ASA	63,159	0.03
4,736	Verbio SE	99,693	0.05	14,500	Entra ASA	138,856	0.06

SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.48% (March 2023: 99.34%) (continued)				Transferable Securities - 99.48% (March 2023: 99.34%) (continued)			
Common Stock - 92.88% (March 2023: 93.19%) (continued)				Common Stock - 92.88% (March 2023: 93.19%) (continued)			
Norwegian Krone - 4.83% (continued)				Pound Sterling - 26.55% (continued)			
33,703	Europris ASA	224,370	0.10	166,748	Airtel Africa PLC	206,353	0.09
5,795	FLEX LNG Ltd.	133,543	0.06	56,831	AJ Bell PLC	201,017	0.09
23,862	Frontline PLC	501,822	0.23	26,000	Alfa Financial Software Holdings PLC	51,548	0.02
25,039	Golden Ocean Group Ltd.	292,138	0.13	25,741	Alpha Financial Markets Consulting PLC	97,552	0.04
3,537	Gram Car Carriers ASA	60,135	0.03	6,551	Alpha Group International PLC	145,588	0.07
5,782	Grieg Seafood ASA	33,557	0.02	52,481	Alphawave IP Group PLC	107,425	0.05
47,177	Hafnia Ltd.	300,582	0.14	49,333	AO World PLC	58,165	0.03
13,481	Hexagon Composites ASA	21,643	0.01	81,472	Ascential PLC	289,509	0.13
18,129	Hoegh Autoliners ASA	142,662	0.06	86,037	Ashmore Group PLC	196,943	0.09
35,170	Kitron ASA	102,060	0.05	11,756	Ashtead Technology Holdings PLC	104,505	0.05
53,398	Leroy Seafood Group ASA	217,667	0.10	6,874	ASOS PLC	30,827	0.01
30,317	MPC Container Ships ASA	32,461	0.01	41,687	Aston Martin Lagonda Global Holdings PLC	82,844	0.04
309,922	NEL ASA	127,709	0.06	13,044	Atalaya Mining PLC	59,198	0.03
22,980	Norconsult AS	53,133	0.02	19,735	Auction Technology Group PLC	142,656	0.07
31,955	Nordic Semiconductor ASA	234,007	0.11	180,488	B&M European Value Retail SA	1,152,252	0.52
142,275	Norwegian Air Shuttle ASA	198,783	0.09	46,664	Babcock International Group PLC	283,825	0.13
14,363	Nykode Therapeutics ASA	18,376	0.01	102,397	Balfour Beatty PLC	457,766	0.21
9,296	Odfjell Drilling Ltd.	38,639	0.02	6,239	Bank of Georgia Group PLC	368,529	0.17
3,433	Odfjell SE	40,142	0.02	119,063	Beazley PLC	926,809	0.42
174,875	PGS ASA	117,345	0.05	22,270	Bellway PLC	693,937	0.32
10,782	Protector Forsikring ASA	208,895	0.10	37,468	Bodycote PLC	305,244	0.14
35,939	REC Silicon ASA	32,821	0.01	117,233	boohoo Group PLC	49,310	0.02
23,282	Scatec ASA	143,370	0.07	56,509	Breedon Group PLC	254,144	0.12
16,287	Schibsted ASA	456,784	0.21	42,984	Bridgepoint Group PLC	130,822	0.06
14,114	Schibsted ASA (Class A)	417,765	0.19	45,078	Britvic PLC	433,413	0.20
4,646	Seadrill Ltd.	212,146	0.10	33,073	Burford Capital Ltd.	480,851	0.22
18,371	SpareBank 1 Nord Norge	149,897	0.07	41,512	Bytes Technology Group PLC	248,119	0.11
4,872	Sparebank 1 Oestlandet	51,729	0.02	76,088	C&C Group PLC	145,779	0.07
25,000	SpareBank 1 SMN	294,030	0.13	212,161	Capita PLC	32,757	0.02
33,633	SpareBank 1 SR-Bank ASA	390,398	0.18	24,981	Carnival PLC	341,724	0.16
3,720	Stolt-Nielsen Ltd.	127,001	0.06	220,171	Centamin PLC	290,750	0.13
76,914	Storebrand ASA	656,460	0.30	17,191	Central Asia Metals PLC	39,733	0.02
41,155	Subsea 7 SA	606,094	0.28	12,251	Ceres Power Holdings PLC	20,405	0.01
24,524	TGS ASA	247,407	0.11	53,992	Chemring Group PLC	229,246	0.10
43,264	TOMRA Systems ASA	626,076	0.28	5,710	Clarkson PLC	267,822	0.12
20,287	Wallenius Wilhelmsen ASA	152,977	0.07	27,887	Close Brothers Group PLC	136,412	0.06
		10,615,806	4.83	296,045	Coats Group PLC	280,830	0.13
				15,432	Computacenter PLC	486,640	0.22
	Pound Sterling - 26.55%			293,752	ConvaTec Group PLC	984,055	0.45
5,142	4imprint Group PLC	381,318	0.17	5,578	Craneware PLC	143,538	0.07
74,643	888 Holdings PLC	77,268	0.04	9,864	Cranswick PLC	472,584	0.22
1,832	AB Dynamics PLC	36,107	0.02	49,088	Crest Nicholson Holdings PLC	110,930	0.05
36,638	Advanced Medical Solutions Group PLC	83,995	0.04	168,208	Currys PLC	119,131	0.05
15,909	AG Barr PLC	108,301	0.05				

SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.48% (March 2023: 99.34%) (continued)				Transferable Securities - 99.48% (March 2023: 99.34%) (continued)			
Common Stock - 92.88% (March 2023: 93.19%) (continued)				Common Stock - 92.88% (March 2023: 93.19%) (continued)			
Pound Sterling - 26.55% (continued)				Pound Sterling - 26.55% (continued)			
13,434	CVS Group PLC	153,206	0.07	44,848	Hochschild Mining PLC	66,831	0.03
62,712	Darktrace PLC	320,405	0.15	25,497	Hollywood Bowl Group PLC	98,268	0.04
166,728	Deliveroo PLC	230,706	0.11	95,844	Howden Joinery Group PLC	1,016,581	0.46
23,439	Diploma PLC	1,020,425	0.46	19,698	Hunting PLC	76,148	0.03
234,446	Direct Line Insurance Group PLC	534,877	0.24	60,461	Ibstock PLC	106,575	0.05
18,491	DiscoverIE Group PLC	163,728	0.07	68,839	IG Group Holdings PLC	587,791	0.27
9,802	Diversified Energy Co. PLC	108,690	0.05	45,830	IMI PLC	972,953	0.44
67,867	Domino's Pizza Group PLC	273,552	0.12	11,340	Impax Asset Management Group PLC	61,612	0.03
260,671	Dowlais Group PLC	237,822	0.11	67,192	Inchcape PLC	569,012	0.26
94,353	Dr Martens PLC	96,843	0.04	21,614	Indivior PLC	428,266	0.20
70,985	Drax Group PLC	416,310	0.19	55,955	IntegraFin Holdings PLC	181,949	0.08
248,379	DS Smith PLC	1,152,504	0.52	50,569	Intermediate Capital Group PLC	1,214,927	0.55
24,039	Dunelm Group PLC	318,294	0.15	130,780	International Distributions Services PLC	350,761	0.16
55,365	easyJet PLC	369,645	0.17	116,033	Investec PLC	721,493	0.33
117,863	Elementis PLC	204,586	0.09	213,536	IP Group PLC	118,890	0.05
25,977	Energean PLC	332,104	0.15	43,653	ITM Power PLC	27,429	0.01
46,630	Essentra PLC	95,885	0.04	662,397	ITV PLC	572,570	0.26
9,212	FDM Group Holdings PLC	36,958	0.02	140,723	IWG PLC	317,514	0.14
40,687	Ferrexpo PLC	20,778	0.01	17,417	J D Wetherspoon PLC	149,838	0.07
19,562	Fevertree Drinks PLC	274,803	0.13	31,414	JET2 PLC	529,851	0.24
21,041	Finabl PLC	-	0.00	128,152	John Wood Group PLC	198,313	0.09
123,263	Firstgroup PLC	260,097	0.12	33,119	Johnson Matthey PLC	693,032	0.32
30,382	Forterra PLC	61,195	0.03	73,424	Johnson Service Group PLC	112,849	0.05
21,245	Frasers Group PLC	201,532	0.09	28,955	JTC PLC	278,056	0.13
3,241	Fund Technologies PLC	46,552	0.02	1,081	Judges Scientific PLC	128,971	0.06
20,074	Future PLC	143,933	0.07	47,805	Jupiter Fund Management PLC	49,514	0.02
5,994	Games Workshop Group PLC	703,908	0.32	196,516	Just Group PLC	241,813	0.11
17,421	Gamma Communications PLC	278,756	0.13	17,244	Kainos Group PLC	194,740	0.09
49,011	GB Group PLC	156,159	0.07	14,908	Keller Group PLC	182,745	0.08
47,737	Genuit Group PLC	246,240	0.11	14,124	Keywords Studios PLC	215,097	0.10
10,867	Genus PLC	224,347	0.10	68,174	Kier Group PLC	104,940	0.05
36,132	Grafton Group PLC	423,557	0.19	43,123	Lancashire Holdings Ltd.	312,223	0.14
131,569	Grainger PLC	396,736	0.18	74,891	Learning Technologies Group PLC	74,809	0.03
941,416	Greatland Gold PLC	68,271	0.03	11,656	Liontrust Asset Management PLC	91,619	0.04
59,455	Greencore Group PLC	82,965	0.04	213,319	Man Group PLC	667,201	0.30
18,726	Greggs PLC	629,502	0.29	349,541	Marks & Spencer Group PLC	1,083,861	0.49
35,613	Halfords Group PLC	66,857	0.03	15,287	Marlowe PLC	92,980	0.04
113,521	Harbour Energy PLC	366,215	0.17	42,253	Marshalls PLC	135,813	0.06
290,380	Hays PLC	320,800	0.15	19,402	Me Group International PLC	37,763	0.02
144,236	Helios Towers PLC	160,105	0.07	52,726	Mitchells & Butlers PLC	139,256	0.06
14,408	Hill & Smith PLC	329,639	0.15	231,737	Mitie Group PLC	284,610	0.13
14,340	Hilton Food Group PLC	141,398	0.06	90,288	Mobico Group PLC	73,503	0.03
61,078	Hiscox Ltd.	885,874	0.40	33,752	Molten Ventures PLC	93,407	0.04

SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.48% (March 2023: 99.34%) (continued)				Transferable Securities - 99.48% (March 2023: 99.34%) (continued)			
Common Stock - 92.88% (March 2023: 93.19%) (continued)				Common Stock - 92.88% (March 2023: 93.19%) (continued)			
Pound Sterling - 26.55% (continued)				Pound Sterling - 26.55% (continued)			
91,138	Moneysupermarket.com Group PLC	234,311	0.11	116,854	Spirent Communications PLC	273,363	0.12
46,222	Moonpig Group PLC	91,532	0.04	150,708	SSP Group PLC	386,405	0.18
59,975	Morgan Advanced Materials PLC	199,931	0.09	20,225	SThree PLC	101,724	0.05
8,612	Morgan Sindall Group PLC	233,699	0.11	72,996	Tate & Lyle PLC	527,232	0.24
31,581	NCC Group PLC	45,953	0.02	8,533	TBC Bank Group PLC	320,884	0.15
79,385	Network International Holdings PLC	365,105	0.17	27,223	Team17 Group PLC	74,829	0.03
16,528	Next 15 Group PLC	178,631	0.08	13,430	Telecom Plus PLC	255,738	0.12
51,355	Ninety One PLC	102,597	0.05	119,799	THG PLC	96,715	0.04
71,844	OSB Group PLC	317,145	0.14	39,103	TI Fluid Systems PLC	65,862	0.03
10,106	Oxford Instruments PLC	251,191	0.11	144,952	TP ICAP Group PLC	381,820	0.17
106,109	Oxford Nanopore Technologies PLC	150,797	0.07	83,884	Trainline PLC	363,426	0.17
59,338	Pagegroup PLC	311,356	0.14	39,735	Travis Perkins PLC	339,004	0.15
244,193	Pan African Resources PLC	64,266	0.03	46,851	Trustpilot Group PLC	108,943	0.05
38,014	Paragon Banking Group PLC	307,024	0.14	82,482	TUI AG	629,996	0.29
50,926	Pennon Group PLC	385,696	0.18	259,741	Tullow Oil PLC	94,668	0.04
87,581	Pets at Home Group PLC	274,953	0.13	27,800	Tyman PLC	94,137	0.04
46,292	Playtech PLC	249,833	0.11	28,844	Vanquis Banking Group PLC	17,780	0.01
14,064	Plus500 Ltd.	296,928	0.14	36,070	Vesuvius PLC	208,926	0.10
9,592	Polar Capital Holdings PLC	51,105	0.02	8,644	Victoria PLC	26,743	0.01
137,708	Premier Foods PLC	240,644	0.11	16,477	Victrex PLC	250,353	0.11
32,922	PZ Cussons PLC	34,542	0.02	208,912	Virgin Money U.K. PLC	522,685	0.24
97,497	QinetiQ Group PLC	416,474	0.19	60,341	Vistry Group PLC	868,127	0.40
260,918	Quilter PLC	326,858	0.15	14,062	Volex PLC	47,370	0.02
31,439	Rank Group PLC	25,447	0.01	38,079	Volusion Group PLC	193,571	0.09
11,989	Rathbones Group PLC	217,080	0.10	44,536	Watches of Switzerland Group PLC	186,804	0.09
47,275	Redde Northgate PLC	210,956	0.10	45,935	Weir Group PLC	1,086,402	0.49
42,248	Redrow PLC	328,867	0.15	21,934	WH Smith PLC	337,885	0.15
16,119	Renew Holdings PLC	174,211	0.08	50,188	Wickes Group PLC	91,049	0.04
9,869	Renewi PLC	66,260	0.03	20,261	Wincanton PLC	142,193	0.06
6,562	Renishaw PLC	326,205	0.15	39,450	Yellow Cake PLC	277,785	0.13
3,344	RHI Magnesita NV	138,151	0.06	19,213	YouGov PLC	224,730	0.10
140,553	Rightmove PLC	903,550	0.41	4,747	Young & Co.'s Brewery PLC	54,303	0.02
153,132	Rotork PLC	588,930	0.27			58,319,268	26.55
83,745	RS Group PLC	711,933	0.32	Swedish Krona - 11.60%			
56,659	RWS Holdings PLC	124,328	0.06	32,227	AAK AB	709,954	0.32
24,862	Savills PLC	309,998	0.14	12,002	AcadeMedia AB	50,448	0.02
203,550	Serco Group PLC	451,652	0.21	20,655	AddLife AB	200,325	0.09
50,506	Serica Energy PLC	111,358	0.05	20,198	Addnode Group AB	200,091	0.09
97,321	SIG PLC	33,240	0.02	45,709	AddTech AB	965,002	0.44
1	Silence Therapeutics PLC	-	0.00	17,672	AFRY AB	261,683	0.12
23,679	Softcat PLC	439,824	0.20	13,038	Alimak Group AB	110,645	0.05
17,781	Spectris PLC	687,790	0.31	34,338	Alleima AB	214,508	0.10
46,379	Spire Healthcare Group PLC	125,856	0.06	3,078	Alligo AB	41,047	0.02

SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.48% (March 2023: 99.34%) (continued)				Transferable Securities - 99.48% (March 2023: 99.34%) (continued)			
Common Stock - 92.88% (March 2023: 93.19%) (continued)				Common Stock - 92.88% (March 2023: 93.19%) (continued)			
Swedish Krona - 11.60% (continued)				Swedish Krona - 11.60% (continued)			
43,669	Arjo AB	193,425	0.09	20,310	Intrum AB	43,951	0.02
9,306	Atrium Ljungberg AB	168,585	0.08	4,212	Investment AB Oresund	42,820	0.02
18,122	Attendo AB	64,026	0.03	7,571	INVISIO AB	159,641	0.07
22,093	Avanza Bank Holding AB	441,745	0.20	8,404	Inwido AB	106,178	0.05
19,028	Axfood AB	512,774	0.23	12,597	JM AB	238,893	0.11
21,694	Betsson AB	198,943	0.09	3,119	Kambi Group PLC	24,956	0.01
6,942	Better Collective AS	172,829	0.08	43,816	Kinnevik AB	455,120	0.21
12,897	Bilia AB	153,227	0.07	13,868	Lindab International AB	276,207	0.13
41,386	Billerud Aktiebolag	344,119	0.16	13,125	Loomis AB	339,604	0.15
6,676	BioArctic AB	124,525	0.06	12,772	Medicover AB	152,627	0.07
16,096	BioGaia AB	174,090	0.08	5,813	MEKO AB	60,707	0.03
13,221	Biotage AB	208,252	0.09	5,076	MIPS AB	154,284	0.07
10,377	BoneSupport Holding AB	204,880	0.09	16,678	Modern Times Group MTG AB	120,738	0.06
11,162	Boozt AB	135,804	0.06	23,460	Munters Group AB	390,255	0.18
38,515	Bravida Holding AB	313,176	0.14	13,019	Mycronic AB	426,150	0.19
4,896	Bufab AB	177,982	0.08	32,592	NCAB Group AB	197,985	0.09
10,599	Bure Equity AB	314,629	0.14	15,310	NCC AB	195,286	0.09
7,052	Calliditas Therapeutics AB	69,250	0.03	17,698	New Wave Group AB	196,290	0.09
5,398	Camurus AB	237,226	0.11	34,596	Nolato AB	143,321	0.07
69,259	Castellum AB	845,046	0.38	24,376	Nordnet AB publ	414,569	0.19
6,006	Catena AB	272,007	0.12	7,388	Norion Bank AB	29,877	0.01
7,639	Cibus Nordic Real Estate AB publ	92,808	0.04	2,074	Note AB	25,952	0.01
5,226	Clas Ohlson AB	65,619	0.03	6,694	NP3 Fastigheter AB	128,106	0.06
15,280	Cloetta AB	24,069	0.01	26,968	Nyfosa AB	246,607	0.11
9,718	Coor Service Management Holding AB	42,203	0.02	28,382	OX2 AB	121,412	0.06
118,757	Corem Property Group AB	112,196	0.05	17,845	Pandox AB	277,688	0.13
11,629	Creades AB	72,203	0.03	6,835	Paradox Interactive AB	111,332	0.05
20,987	Dios Fastigheter AB	156,566	0.07	34,053	Peab AB	198,603	0.09
58,419	Dometic Group AB	437,788	0.20	11,749	Platzer Fastigheter Holding AB	93,601	0.04
39,679	Electrolux AB	328,551	0.15	28,734	Ratos AB	87,536	0.04
44,875	Electrolux Professional AB	272,017	0.12	10,579	Rusta AB	77,171	0.04
62,812	Elekta AB	438,944	0.20	5,786	Rvrc Holding AB	34,271	0.02
137,724	Embracer Group AB	278,417	0.13	219,873	Samhallsbyggnadsbolaget i Norden AB	80,482	0.04
3,896	Engcon AB	28,356	0.01	23,240	Scandic Hotels Group AB	126,021	0.06
41,474	Fabege AB	359,503	0.16	4,931	Sdiptech AB	111,276	0.05
88,090	Fortnox AB	510,629	0.23	25,239	Sectra AB	452,741	0.21
19,510	Granges AB	195,641	0.09	122,425	Sinch AB	284,701	0.13
15,835	Hemnet Group AB	449,490	0.20	4,955	SkiStar AB	69,210	0.03
33,734	Hexatronic Group AB	96,166	0.04	115,406	SSAB AB (Restricted voting rights)	788,494	0.36
46,578	Hexpol AB	526,765	0.24	47,933	SSAB AB (Voting rights)	327,910	0.15
5,051	HMS Networks AB	202,775	0.09	107,257	Stillfront Group AB	88,495	0.04
20,627	Hufvudstaden AB	232,205	0.11	246,860	Storskogen Group AB	121,848	0.06
36,462	Instalco AB	133,496	0.06	7,667	Surgical Science Sweden AB	100,717	0.05

SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.48% (March 2023: 99.34%) (continued)				Transferable Securities - 99.48% (March 2023: 99.34%) (continued)			
Common Stock - 92.88% (March 2023: 93.19%) (continued)				Common Stock - 92.88% (March 2023: 93.19%) (continued)			
Swedish Krona - 11.60% (continued)				Swiss Franc - 8.92% (continued)			
15,293	Svolder AB	85,616	0.04	3,577	Flughafen Zurich AG	752,351	0.34
38,315	Sweco AB	399,806	0.18	202	Forbo Holding AG	239,221	0.11
9,618	SwedenCare AB	53,254	0.02	9,045	Galenica AG	699,234	0.32
3,951	Synsam AB	19,878	0.01	14,571	Georg Fischer AG	1,002,101	0.46
19,609	Thule Group AB	547,958	0.25	390	Gurit Holding AG	26,621	0.01
39,606	Trelleborg AB	1,313,225	0.60	2,929	Huber & Suhner AG	229,441	0.10
7,357	Troax Group AB	156,849	0.07	1,632	Implenia AG	54,861	0.02
42,597	Truecaller AB	120,768	0.06	310	Inficon Holding AG	420,023	0.19
30,274	Vimian Group AB	85,201	0.04	115	Interroll Holding AG	354,662	0.16
5,695	Vitec Software Group AB	274,196	0.12	176	Intershop Holding AG	117,242	0.05
13,476	Vitrolife AB	234,558	0.11	1,186	Kardex Holding AG	308,462	0.14
64,726	Wallenstam AB	293,419	0.13	874	Komax Holding AG	157,054	0.07
50,076	Wihlborgs Fastigheter AB	430,164	0.20	3,966	Landis & Gyr Group AG	282,338	0.13
4,261	Xvivo Perfusion AB	101,470	0.05	82	LEM Holding SA	143,810	0.07
5,681	Yubico AB	93,765	0.04	1,368	Leonteq AG	38,252	0.02
		25,470,410	11.60	1,417	Medacta Group SA	178,298	0.08
				2,451	Medmix AG	40,365	0.02
	Swiss Franc - 8.92%			521	Meier Tobler Group AG	18,023	0.01
17,247	Accelleron Industries AG	598,921	0.27	27	Metall Zug AG	36,638	0.02
2,848	Allreal Holding AG	453,218	0.21	7,378	Mobilezone Holding AG	112,708	0.05
1,149	ALSO Holding AG	276,396	0.13	1,363	Mobimo Holding AG	362,904	0.17
172,041	ams-OSRAM AG	185,260	0.08	3,215	Montana Aerospace AG	55,855	0.03
7,857	Arbonia AG	97,409	0.04	32,258	OC Oerlikon Corp. AG	131,717	0.06
183,381	Aryzta AG	308,602	0.14	1,383	Orior AG	94,545	0.04
854	Autoneum Holding AG	141,872	0.06	1,786	PolyPeptide Group AG	55,631	0.03
1,226	Basilea Pharmaceutica AG	47,452	0.02	8,321	PSP Swiss Property AG	1,011,088	0.46
1,769	Belimo Holding AG	804,160	0.37	127	Rieter Holding AG	17,025	0.01
424	Bell Food Group AG	117,686	0.05	199	Schweiter Technologies AG	103,923	0.05
1,093	Bossard Holding AG	246,071	0.11	1,798	Sensirion Holding AG	123,285	0.06
1,234	Bucher Industries AG	503,365	0.23	3,217	SFS Group AG	392,222	0.18
590	Burckhardt Compression Holding AG	342,686	0.16	722	Siegfried Holding AG	683,586	0.31
1,286	Burkhalter Holding AG	129,161	0.06	1,943	SKAN Group AG	169,980	0.08
220	Bystronic AG	107,879	0.05	19,558	Softwareone Holding AG	334,158	0.15
5,472	Cembra Money Bank AG	424,707	0.19	584	St. Galler Kantonalbank AG	291,773	0.13
378	Coltene Holding AG	22,383	0.01	10,330	Stadler Rail AG	304,987	0.14
1,408	Comet Holding AG	454,784	0.21	3,496	Sulzer AG	394,252	0.18
1,235	COSMO Pharmaceuticals NV	90,522	0.04	2,041	Swissquote Group Holding SA	531,255	0.24
1,403	Daetwyler Holding AG	268,267	0.12	2,313	Tecan Group AG	888,814	0.40
6,496	DKSH Holding AG	409,691	0.19	180	TX Group AG	27,571	0.01
1,928	DocMorris AG	179,470	0.08	1,275	u-blox Holding AG	113,770	0.05
598	dormakaba Holding AG	291,698	0.13	2,844	Valiant Holding AG	309,322	0.14
540	Dottikon Es Holding AG	132,120	0.06	2,724	Vetropack Holding AG	91,150	0.04
17,213	EFG International AG	199,247	0.09	5,297	Vontobel Holding AG	297,861	0.14
395	Emmi AG	363,426	0.17				

SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.48% (March 2023: 99.34%) (continued)				Transferable Securities - 99.48% (March 2023: 99.34%) (continued)			
Common Stock - 92.88% (March 2023: 93.19%) (continued)				Real Estate Investment Trust - 4.98% (March 2023: 4.59%) (continued)			
Swiss Franc - 8.92% (continued)				Pound Sterling - 3.25% (continued)			
270	V-ZUG Holding AG	16,570	0.01	33,536	Big Yellow Group PLC	417,367	0.19
765	Ypsomed Holding AG	283,506	0.13	157,597	British Land Co. PLC	728,502	0.33
1,509	Zehnder Group AG	92,766	0.04	26,244	CLS Holdings PLC	26,430	0.01
		19,587,674	8.92	33,741	Custodian Property Income Reit PLC	32,125	0.01
Total Common Stock		204,014,455	92.88	17,441	Derwent London PLC	442,279	0.20
Depository Receipts - 0.85% (March 2023: 0.88%) Euro - 0.43%				81,874	Empiric Student Property PLC	90,978	0.04
484	Fastned BV	12,439	0.01	42,445	Great Portland Estates PLC	192,531	0.09
73,097	SES SA	451,739	0.21	694,290	Hammerson PLC	241,842	0.11
7,856	TKH Group NV	310,312	0.14	82,543	Home Reit PLC	18,368	0.01
5,046	Van Lanschot Kempen NV	158,949	0.07	29,892	Impact Healthcare Reit PLC	29,440	0.01
		933,439	0.43	378,045	LondonMetric Property PLC	898,530	0.41
Swedish Krona - 0.42%				67,810	Picton Property Income Ltd.	51,714	0.02
42,956	Kindred Group PLC	462,368	0.21	271,537	Primary Health Properties PLC	297,760	0.14
24,701	Millicom International Cellular SA	466,727	0.21	58,036	PRS REIT PLC	53,967	0.02
		929,095	0.42	39,627	Safestore Holdings PLC	349,716	0.16
Total Depository Receipts		1,862,534	0.85	260,741	Shaftesbury Capital PLC	440,090	0.20
Real Estate Investment Trust - 4.98% (March 2023: 4.59%) Euro - 1.73%				249,274	Sirius Real Estate Ltd.	285,593	0.13
8,804	Aedifica SA	501,388	0.23	252,887	Supermarket Income Reit PLC	229,538	0.10
1,143	Altarea SCA	89,611	0.04	103,758	Target Healthcare REIT PLC	102,188	0.05
13,286	Carmila SA	214,170	0.10	339,027	Tritax Big Box REIT PLC	623,379	0.28
6,879	Cofinimmo SA	417,211	0.19	134,974	U.K. Commercial Property REIT Ltd.	110,197	0.05
9,324	Eurocommercial Properties NV	197,109	0.09	64,715	UNITE Group PLC	740,303	0.34
7,150	Hamborner REIT AG	49,049	0.02	107,014	Urban Logistics REIT PLC	143,196	0.07
7,080	ICADE	177,708	0.08	37,865	Warehouse Reit PLC	36,583	0.02
52,743	Inmobiliaria Colonial Socimi SA	289,559	0.13	28,380	Workspace Group PLC	170,127	0.08
64,982	Irish Residential Properties REIT PLC	66,932	0.03			7,145,852	3.25
7,308	Lar Espana Real Estate Socimi SA	52,764	0.02	Total Real Estate Investment Trust		10,936,053	4.98
17,964	Mercialys SA	193,832	0.09	Preferred Stock - 0.74% (March 2023: 0.65%) Euro - 0.74%			
59,046	Merlin Properties Socimi SA	588,984	0.27	6,784	Danieli & C Officine Meccaniche SpA	165,869	0.08
2,540	Montea NV	212,090	0.10	2,390	Draegerwerk AG & Co. KGaA	121,651	0.06
2,260	NSI NV	42,940	0.02	212	Einhell Germany AG	32,436	0.02
2,401	Retail Estates NV	156,065	0.07	12,658	Fuchs SE	581,002	0.26
6,130	Shurgard Self Storage Ltd.	253,690	0.12	9,313	Jungheinrich AG	319,250	0.15
1,161	Vastned Retail NV	26,064	0.01	21,863	Schaeffler AG	136,644	0.06
6,598	Wereldhave NV	95,275	0.04	3,038	Sixt SE	206,584	0.09
5,920	Xior Student Housing NV	165,760	0.08	328	STO SE & Co. KGaA	51,889	0.02
		3,790,201	1.73	Total Preferred Stock		1,615,325	0.74
Pound Sterling - 3.25%							
587,724	Assura PLC	290,927	0.13				
107,321	Balanced Commercial Property Trust Ltd.	102,182	0.05				

SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities - 99.48% (March 2023: 99.34%) (continued)		
	Rights - 0.03% (March 2023: 0.03%)		
	Swedish Krona - 0.00%		
30,274	Vimian Group AB	2,809	0.00
		2,809	0.00
	Swiss Franc - 0.03%		
787,331	Meyer Burger Technology AG	67,988	0.03
		67,988	0.03
	Total Rights	70,797	0.03
	Warrants - Nil (March 2023: Nil)		
	Euro - 0.00%		
3,159	Webuild SpA	-	0.00
	Total Warrants	-	0.00
	Total Transferable Securities	218,499,164	99.48

Financial Derivative Instruments - 0.00% (March 2023: 0.00%)

Futures Contracts – 0.00% (March 2023: 0.00%)

Notional Amount	Average Cost Price		Unrealised Gain EUR	% of Net Assets
297,757	4,963	6 of Euro STOXX 50 Index Futures Long Futures Contracts Expiring 21 June 2024	4,942	0.00
461,461	9,229	5 of FTSE 100 Index Futures Long Futures Contracts Expiring 21 June 2024	5,708	0.00
		Net Unrealised Gain on Futures Contracts	10,650	0.00
		Total Financial Derivative Instruments	10,650	0.00

	Fair Value EUR	% of Fund
Total value of investments	218,509,814	99.48
Cash at bank* (March 2023: 0.28%)	275,471	0.13
Cash at broker* (March 2023: 0.02%)	34,407	0.02
Bank overdraft (March 2023: (0.01%))	-	-
Cash due from broker (March 2023: (0.02%))	-	-
Other net assets (March 2023: 0.39%)	829,197	0.37
Net assets attributable to holders of redeemable participating shares	219,648,889	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.45
Exchange traded financial derivatives instruments	0.01
Other assets	0.54
Total Assets	100.00

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 EUR	2023 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		168,000,191	142,165,551
Financial derivative instruments		26,681	-
		168,026,872	142,165,551
Cash and cash equivalents	1(f)	901,395	318,482
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	44,812	-
Debtors:			
Dividends receivable		453,961	542,321
Receivable for investments sold		60,974	3,763
Securities lending income receivable		58,080	-
Total current assets		169,546,094	143,030,117
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(41,889)	(36,568)
Other payables		(43,038)	-
Payable for investment purchased		-	(1,623)
Total current liabilities		(84,927)	(38,191)
Net assets attributable to holders of redeemable participating shares		169,461,167	142,991,926
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	EUR 48.14	EUR 43.20
			EUR 44.91

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Dividend income		5,146,033	4,196,598
Income from financial assets at fair value		10,459	126
Securities lending income	13	58,080	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	12,614,641	(7,656,858)
Bank interest income		2,893	-
Miscellaneous income		-	1,823
Total investment income/(expense)		17,832,106	(3,458,311)
Operating expenses	3	(465,731)	(353,463)
Net profit/(loss) for the financial year before finance costs and tax		17,366,375	(3,811,774)
Finance costs			
Interest expense		-	(2,061)
Profit/(loss) for the financial year before tax		17,366,375	(3,813,835)
Withholding tax on investment income	2	(346,161)	(261,824)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		17,020,214	(4,075,659)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 EUR	2023 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	142,991,926	116,321,399
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	17,020,214	(4,075,659)
Share transactions		
Proceeds from redeemable participating shares issued	20,083,186	38,359,689
Costs of redeemable participating shares redeemed	(10,634,159)	(7,613,503)
Increase in net assets from share transactions	9,449,027	30,746,186
Total increase in net assets attributable to holders of redeemable participating shares	26,469,241	26,670,527
Net assets attributable to holders of redeemable participating shares at the end of the financial year	169,461,167	142,991,926

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		17,020,214	(4,075,659)
Adjustment for:			
Movement in cash held with/due to broker		(44,812)	-
Movement in financial assets at fair value through profit or loss		(25,893,474)	(26,322,650)
Unrealised movement on derivative assets and liabilities		(26,681)	-
Operating cash flows before movements in working capital		(8,944,753)	(30,398,309)
Movement in receivables		30,280	(151,899)
Movement in payables		48,359	7,775
Net working capital movement		78,639	(144,124)
Net cash outflow from operating activities		(8,866,114)	(30,542,433)
Financing activities			
Proceeds from subscriptions	5	20,083,186	38,359,689
Payments for redemptions	5	(10,634,159)	(7,613,503)
Net cash generated by financing activities		9,449,027	30,746,186
Net increase in cash and cash equivalents		582,913	203,753
Cash and cash equivalents at the start of the financial year		318,482	114,729
Cash and cash equivalents at the end of the financial year		901,395	318,482
Supplementary information			
Taxation paid		(346,161)	(261,824)
Interest received		13,352	126
Interest paid		-	(2,061)
Dividend received		5,234,393	4,044,699

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.14% (March 2023: 99.42%)				Transferable Securities - 99.14% (March 2023: 99.42%)			
Common Stock - 93.05% (March 2023: 93.54%)				(continued)			
Danish Krone - 3.34%				Common Stock - 93.05% (March 2023: 93.54%) (continued)			
Euro - 43.35%				Euro - 43.35% (continued)			
3,474	ALK-Abello AS	57,799	0.03	955	Alfen NV	47,750	0.03
83,400	Alm Brand AS	147,143	0.09	29,291	Allfunds Group PLC	196,103	0.12
5,183	Ambu AS	78,902	0.05	7,629	Almirall SA	63,054	0.04
3,911	Bavarian Nordic AS	81,245	0.05	2,374	Alten SA	320,965	0.19
554	Chemometec AS	31,477	0.02	17,395	Altri SGPS SA	90,976	0.05
8,216	D/S Norden AS	309,958	0.18	387	Amadeus Fire AG	46,517	0.03
7,359	DFDS AS	197,713	0.12	686	AMCO - Asset Management Co. SpA	-	0.00
4,909	FLSmidth & Co. AS	226,528	0.13	5,640	AMG Critical Materials NV	118,666	0.07
14,381	GN Store Nord AS	352,053	0.21	8,495	ANDRITZ AG	491,011	0.29
2,593	H Lundbeck AS	9,949	0.01	41,894	Anima Holding SpA	184,334	0.11
33,482	H Lundbeck AS	149,118	0.09	374	Antin Infrastructure Partners SA	5,027	0.00
26,268	ISS AS	442,670	0.26	18,847	Aperam SA	552,029	0.33
11,344	Jyske Bank AS	886,043	0.52	16,258	Applus Services SA	185,992	0.11
6,950	Matas AS	109,016	0.06	5,355	Arcadis NV	303,896	0.18
3,133	Netcompany Group AS	119,708	0.07	7,539	Ariston Holding NV	39,240	0.02
2,026	Nilfisk Holding AS	38,515	0.02	14,378	Arnoldo Mondadori Editore SpA	33,501	0.02
2,989	NKT AS	228,412	0.14	214,720	Aroundtown SA	419,778	0.25
470	NTG Nordic Transport Group AS	17,643	0.01	9,795	Ascopiave SpA	23,165	0.01
3,690	Per Aarsleff Holding AS	170,673	0.10	5,937	AT&S Austria Technologie & Systemtechnik AG	114,881	0.07
2,343	Ringkjoebing Landbobank AS	379,767	0.22	113,666	Atos SE	215,738	0.13
3,479	Royal Unibrew AS	213,012	0.13	11,872	Atresmedia Corp. de Medios de Comunicacion SA	52,617	0.03
10,057	Scandinavian Tobacco Group AS	166,920	0.10	951	Aubay	38,706	0.02
2,299	Schouw & Co. AS	163,972	0.10	16,949	Audax Renovables SA	26,271	0.02
1,759	Solar AS	78,411	0.05	11,899	Aurubis AG	775,577	0.46
14,657	Spar Nord Bank AS	226,368	0.13	19,445	Auto1 Group SE	85,227	0.05
9,835	Sydbank AS	470,454	0.28	17,495	Azimut Holding SpA	440,524	0.26
3,518	Topdanmark AS	139,135	0.08	5,301	Banca Generali SpA	195,183	0.12
3,485	TORM PLC	109,423	0.06	5,492	Banca IFIS SpA	99,680	0.06
553	Zealand Pharma AS	50,525	0.03	29,364	Banca Mediolanum SpA	298,926	0.18
		5,652,552	3.34	191,791	Banca Monte dei Paschi di Siena SpA	805,522	0.48
				83,207	Banca Popolare di Sondrio SpA	577,457	0.34
				1,405,040	Banco Comercial Portugues SA	439,215	0.26
				1,521,852	Banco de Sabadell SA	2,214,295	1.31
				113,633	Bankinter SA	770,659	0.45
				4,990	Barco NV	76,197	0.05
				2,315	Basic-Fit NV	47,874	0.03
				15,071	BAWAG Group AG	884,668	0.52
				12,037	BayWa AG	302,731	0.18
				4,243	Befesa SA	135,267	0.08
				8,349	Bekaert SA	396,911	0.23
				1,149	Believe SA	19,441	0.01
				5,397	Beneteau SACA	73,831	0.04
9,810	1&1 AG	157,156	0.09				
302,092	A2A SpA	505,551	0.30				
12,865	Aalberts NV	573,650	0.34				
2,172	Abivax SA	29,105	0.02				
6,572	About You Holding SE	28,246	0.02				
9,497	ACEA SpA	155,941	0.09				
54,244	Acerinox SA	551,390	0.33				
3,464	Ackermans & van Haaren NV	561,168	0.33				
347	Adesso SE	37,892	0.02				
888	Adtran Networks SE	17,724	0.01				
1,153	Aedas Homes SA	20,039	0.01				
25,187	Air France-KLM	260,081	0.15				
4,007	AIXTRON SE	98,171	0.06				

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.14% (March 2023: 99.42%) (continued)				Transferable Securities - 99.14% (March 2023: 99.42%) (continued)			
Common Stock - 93.05% (March 2023: 93.54%) (continued)				Common Stock - 93.05% (March 2023: 93.54%) (continued)			
Euro - 43.35% (continued)				Euro - 43.35% (continued)			
17,468	BFF Bank SpA	216,603	0.13	1,333	Dermapharm Holding SE	43,509	0.03
6,842	Bilfinger SE	296,259	0.18	55,865	Deutsche Pfandbriefbank AG	276,197	0.16
8,052	Bonduelle SCA	60,471	0.04	28,782	Deutz AG	169,382	0.10
18,608	Borussia Dortmund GmbH & Co. KGaA	62,337	0.04	325	Digital Value SpA	18,070	0.01
243,186	BPER Banca	1,065,155	0.63	5,312,994	Distribuidora Internacional de Alimentacion SA	66,944	0.04
46,056	bpost SA	159,538	0.09	273	DO & Co. AG	37,783	0.02
16,579	Brembo SpA	196,793	0.12	11,263	Duerr AG	241,253	0.14
3,057	Brunel International NV	31,120	0.02	1,356	Eckert & Ziegler SE	50,823	0.03
599	Brunello Cucinelli SpA	63,494	0.04	2,087	eDreams ODIGEO SA	14,087	0.01
16,048	Buzzi SpA	584,147	0.34	2,825	Ei.En. SpA	33,165	0.02
4,127	CA Immobilien Anlagen AG	134,953	0.08	40,417	Elior Group SA	100,072	0.06
84,119	Cairn Homes PLC	134,254	0.08	27,089	Elis SA	570,494	0.34
4,976	CANCOM SE	137,537	0.08	457	Elmos Semiconductor SE	33,772	0.02
845	Carel Industries SpA	17,196	0.01	10,615	ElringKlinger AG	64,433	0.04
4,871	Cargotec OYJ	314,423	0.19	23,431	Enav SpA	90,912	0.05
125,361	Ceconomy AG	233,297	0.14	8,229	Encavis AG	138,700	0.08
7,983	Cementir Holding NV	83,662	0.05	16,439	Ence Energia y Celulosa SA	53,032	0.03
989	Cewe Stiftung & Co. KGaA	101,669	0.06	277	Energiekontor AG	17,756	0.01
11,699	Cia de Distribucion Integral Logista Holdings SA	303,004	0.18	345	Equasens	17,699	0.01
5,511	CIE Automotive SA	146,593	0.09	2,839	Eramet SA	200,008	0.12
3,271	Cie des Alpes	44,158	0.03	4,282	ERG SpA	99,685	0.06
20,285	Cie Plastic Omnium SE	245,043	0.14	103	Esker SA	19,189	0.01
293,573	CIR SpA-Compagnie Industriali	157,355	0.09	5,348	Etablissements Maurel et Prom SA	29,922	0.02
7,932	Citycon OYJ	30,348	0.02	12,886	Euroapi SA	36,016	0.02
16,949	Coface SA	248,303	0.15	21,286	Eurogroup Laminations SpA	80,333	0.05
7,806	Colruyt Group NV	334,253	0.20	43,320	Eutelsat Communications SACA	175,186	0.10
1,560	CompuGroup Medical SE & Co. KGaA	44,491	0.03	6,343	EVN AG	155,403	0.09
3,761	Construcciones y Auxiliar de Ferrocarriles SA	127,122	0.08	5,213	Evotec SE	75,432	0.04
8,272	Corbion NV	164,199	0.10	1,109	Exclusive Networks SA	24,398	0.01
3,924	Corticeira Amorim SGPS SA	38,573	0.02	40,395	Faes Farma SA	127,042	0.08
23,571	Credito Emiliano SpA	218,503	0.13	7,130	Fagron	125,916	0.07
861	CTS Eventim AG & Co. KGaA	70,989	0.04	19,226	Ferretti SpA	60,831	0.04
15,671	CTT-Correios de Portugal SA	64,721	0.04	1,211	Fielmann Group AG	51,540	0.03
3,553	CureVac NV	10,126	0.01	6,157	Fila SpA	49,010	0.03
17,435	Dalata Hotel Group PLC	78,545	0.05	177,939	Fincantieri SpA	120,999	0.07
5,405	d'Amico International Shipping SA	34,430	0.02	5,495	Finnair OYJ	16,111	0.01
1,934	Danieli & C Officine Meccaniche SpA	63,629	0.04	5,316	flatexDEGIRO AG	55,260	0.03
112	Datagroup SE	4,945	0.00	9,484	Flow Traders Ltd.	173,273	0.10
3,035	Datalogic SpA	17,421	0.01	8,864	Fluidra SA	194,299	0.11
8,056	De' Longhi SpA	258,275	0.15	8,346	Fnac Darty SA	242,201	0.14
1,100	Deme Group NV	163,020	0.10	311	Formycon AG	14,415	0.01
39,884	Derichebourg SA	175,569	0.10	63,076	Forvia SE	886,533	0.52

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.14% (March 2023: 99.42%) (continued)				Transferable Securities - 99.14% (March 2023: 99.42%) (continued)			
Common Stock - 93.05% (March 2023: 93.54%) (continued)				Common Stock - 93.05% (March 2023: 93.54%) (continued)			
Euro - 43.35% (continued)				Euro - 43.35% (continued)			
2,998	Fraport AG Frankfurt Airport Services Worldwide	146,482	0.09	2,141	Kaufman & Broad SA	57,807	0.03
14,702	Freenet AG	383,428	0.23	8,939	KBC Ancora	403,506	0.24
10,729	Fugro NV	243,763	0.14	17,205	Kemira OYJ	301,432	0.18
2,629	Galapagos NV	77,766	0.05	449	Kinepolis Group NV	19,105	0.01
1,202	Gaztransport Et Technigaz SA	166,477	0.10	18,553	KION Group AG	905,015	0.53
2,732	Gerrrheimer AG	285,221	0.17	70,569	Kloeckner & Co. SE	476,341	0.28
54,797	Gestamp Automocion SA	163,295	0.10	399	Knaus Tabbert AG	17,756	0.01
1,217	GFT Technologies SE	32,859	0.02	18,329	Kojamo OYJ	201,252	0.12
930	GL Events SACA	17,744	0.01	7,991	Konecranes OYJ	384,447	0.23
23,198	Glanbia PLC	424,059	0.25	135,472	Koninklijke BAM Groep NV	475,778	0.28
52,698	Glenveagh Properties PLC	65,978	0.04	6,346	Koninklijke Vopak NV	226,743	0.13
9,762	Global Dominion Access SA	32,849	0.02	4,484	Kontron AG	91,653	0.05
13,537	Grand City Properties SA	143,492	0.08	1,500	Krones AG	184,050	0.11
1,640	Greenvolt-Energias Renovaveis SA	13,382	0.01	1,123	Laboratorios Farmaceuticos Rovi SA	90,851	0.05
650	Greenergy Renovables SA	15,821	0.01	50,454	Lanxess AG	1,251,764	0.74
3,113	Grenke AG	75,335	0.04	2,899	Lenzing AG	92,913	0.06
7,403	GVS SpA	44,788	0.03	73,431	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	67,924	0.04
5,546	Hamburger Hafen und Logistik AG	92,064	0.05	1,904	LISI SA	45,030	0.03
127,634	Heidelberger Druckmaschinen AG	132,739	0.08	2,116	Lottomatica Group SpA	23,509	0.01
32,565	HelloFresh SE	214,668	0.13	753	LU-VE SpA	17,394	0.01
1,967	Hensoldt AG	85,446	0.05	23,406	Maire Tecnimont SpA	170,045	0.10
186,345	Hera SpA	608,603	0.36	52,533	Mandatum OYJ	217,723	0.13
4,023	Hornbach Holding AG & Co. KGaA	299,713	0.18	2,321	Manitou BF SA	58,837	0.03
3,844	HUGO BOSS AG	209,959	0.12	289,973	Mapfre SA	679,117	0.40
12,137	Huhtamaki OYJ	471,280	0.28	1,522	Marimekko OYJ	18,918	0.01
231	Hypoport SE	54,470	0.03	3,290	MARR SpA	38,756	0.02
310	ID Logistics Group SACA	109,585	0.06	162	MBB SE	16,589	0.01
9,120	Imerys SA	288,010	0.17	2,440	Medios AG	39,967	0.02
3,775	Immofinanz AG	85,315	0.05	937	Melexis NV	70,416	0.04
15,912	Indra Sistemas SA	305,670	0.18	3,899	Melia Hotels International SA	29,204	0.02
1,263	Industrie De Nora SpA	16,558	0.01	3,451	Mersen SA	125,789	0.07
7,389	InPost SA	105,552	0.06	64,735	METRO AG	326,588	0.19
523	Interparfums SA	27,301	0.02	4,046	Metropole Television SA	55,916	0.03
5,009	Interpump Group SpA	226,357	0.13	25,987	Metsa Board OYJ	182,429	0.11
5,724	IPSOS SA	374,063	0.22	34,136	MFE-MediaForEurope NV (Class A)	82,097	0.05
162,747	Iren SpA	308,243	0.18	71,099	MFE-MediaForEurope NV (Class B)	228,654	0.14
72,306	Italgas SpA	390,452	0.23	410	MorphoSys AG	27,552	0.02
76,167	Iveco Group NV	1,051,105	0.62	13,053	Mota-Engil SGPS SA	62,850	0.04
7,665	JCDecaux SE	137,970	0.08	3,369	Mutares SE & Co. KGaA	124,316	0.07
4,937	Jenoptik AG	142,186	0.08	472	Nagarro SE	37,642	0.02
2,307	JOST Werke SE	109,813	0.07	24,963	Navigator Co. SA	101,100	0.06
32,512	Just Eat Takeaway.com NV	446,650	0.26	4,019	Neinor Homes SA	40,833	0.02
69,652	K&S AG	1,007,168	0.59	3,015	Neoen SA	79,114	0.05

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.14% (March 2023: 99.42%) (continued)				Transferable Securities - 99.14% (March 2023: 99.42%) (continued)			
Common Stock - 93.05% (March 2023: 93.54%) (continued)				Common Stock - 93.05% (March 2023: 93.54%) (continued)			
Euro - 43.35% (continued)				Euro - 43.35% (continued)			
4,749	Nexans SA	460,178	0.27	61,955	Safilo Group SpA	74,470	0.04
25,865	Nexity SA	245,071	0.14	133,715	Saipem SpA	302,463	0.18
28,687	Nokian Renkaat OYJ	250,495	0.15	684	Salcef Group SpA	15,664	0.01
10,672	Nordex SE	129,772	0.08	4,343	Salvatore Ferragamo SpA	48,946	0.03
6,945	Norma Group SE	119,662	0.07	17,671	Salzgitter AG	427,638	0.25
2,079	Northern Data AG	55,821	0.03	1,544	Sanlorenzo SpA	65,080	0.04
33,652	NOS SGPS SA	122,022	0.07	182,842	Saras SpA	323,996	0.19
4,307	Oesterreichische Post AG	136,317	0.08	35,600	SBM Offshore NV	526,524	0.31
14,467	Ontex Group NV	113,349	0.07	848	Schoeller-Bleckmann Oilfield Equipment AG	37,566	0.02
40,929	Origin Enterprises PLC	128,926	0.08	37,535	SCOR SE	1,203,747	0.71
202,408	Outokumpu OYJ	815,704	0.48	192	Seche Environnement SACA	21,734	0.01
1,986	OVH Groupe SAS	19,224	0.01	75	Secunet Security Networks AG	12,030	0.01
77,623	OVS SpA	189,090	0.11	5,522	Semapa-Sociedade de Investimento e Gestao	82,278	0.05
3,199	Palfinger AG	73,737	0.04	1,065	Sesa SpA	109,162	0.06
6,596	Patrizia SE	56,858	0.03	9,361	SGL Carbon SE	65,106	0.04
936	Peugeot Invest	109,512	0.06	31,043	Signify NV	887,209	0.52
226	Pfeiffer Vacuum Technology AG	35,256	0.02	3,025	Siltronic AG	248,655	0.15
1,972	Pharma Mar SA	56,675	0.03	948	Sixt SE	87,643	0.05
24,954	Pharming Group NV	25,428	0.02	3,320	Sligro Food Group NV	46,546	0.03
22,192	Piaggio & C SpA	65,067	0.04	615	SMA Solar Technology AG	32,903	0.02
54,783	Pirelli & C SpA	310,948	0.18	2,959	Societe BIC SA	195,886	0.12
7,945	Pluxee NV	217,693	0.13	1,244	SOITEC	119,300	0.07
1,667	PNE AG	22,338	0.01	3,425	SOL SpA	113,539	0.07
9,837	Porr AG	139,685	0.08	2,376	Solaria Energia y Medio Ambiente SA	24,009	0.01
107,810	PostNL NV	136,056	0.08	14,155	Solvay SA	358,121	0.21
39,882	Prosegur Cash SA	19,103	0.01	248,606	Sonae SGPS SA	218,773	0.13
105,714	Prosegur Compania de Seguridad SA	162,165	0.10	1,979	Sopra Steria Group	444,088	0.26
55,568	ProSiebenSat.1 Media SE	361,859	0.21	11,585	Spaxs SpA	56,303	0.03
58,177	Proximus SADP	436,211	0.26	16,909	SPIE SA	588,771	0.35
2,774	Puuiilo OYJ	27,476	0.02	2,530	Stabilus SE	149,270	0.09
840	PVA TePla AG	15,784	0.01	957	Steico SE	26,796	0.02
319	QT Group OYJ	24,404	0.01	557	STRATEC SE	22,391	0.01
10,451	Quadiant SA	199,196	0.12	2,912	Stroer SE & Co. KGaA	164,237	0.10
3,057	RAI Way SpA	15,866	0.01	11,881	Suedzucker AG	157,898	0.09
107,681	Raiffeisen Bank International AG	1,987,791	1.17	1,749	SUESS MicroTec SE	63,926	0.04
6,195	Recticel SA	67,649	0.04	19,210	Synlab AG	210,349	0.12
279	Redcare Pharmacy NV	42,310	0.03	22,486	TAG Immobilien AG	285,010	0.17
51,502	REN - Redes Energeticas Nacionais SGPS SA	113,304	0.07	3,712	Takkt AG	49,667	0.03
1,555	Reply SpA	204,016	0.12	8,102	Talgo SA	36,418	0.02
462	Revenio Group OYJ	11,781	0.01	5,362	Tamburi Investment Partners SpA	53,352	0.03
24,160	Rubis SCA	790,998	0.47	4,535	TeamViewer SE	62,606	0.04
56,450	Sacyr SA	193,059	0.11	22,278	Technip Energies NV	521,528	0.31
8,022	SAF-Holland SE	151,536	0.09				

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.14% (March 2023: 99.42%) (continued)				Transferable Securities - 99.14% (March 2023: 99.42%) (continued)			
Common Stock - 93.05% (March 2023: 93.54%) (continued)				Common Stock - 93.05% (March 2023: 93.54%) (continued)			
Euro - 43.35% (continued)				Euro - 43.35% (continued)			
5,423	Technogym SpA	49,892	0.03	4,444	X-Fab Silicon Foundries SE	31,175	0.02
2,286	Technoprobe SpA	19,248	0.01	55,464	YIT OYJ	107,933	0.06
11,230	Tecnicas Reunidas SA	84,450	0.05	1,567	Zignago Vetro SpA	20,778	0.01
8,934	Television Francaise 1 SA	75,671	0.04			73,457,558	43.35
3,266	Tessengerlo Group SA	79,200	0.05	Norwegian Krone - 3.69%			
252,420	thyssenkrupp AG	1,255,537	0.74	3,604	Aker ASA	191,789	0.11
14,992	TietoEVERY OYJ	293,993	0.17	27,348	Aker Solutions ASA	90,612	0.05
1,873	Tinexta SpA	35,606	0.02	12,456	Atea ASA	137,993	0.08
811	Tod's SpA	34,873	0.02	18,789	Austevoll Seafood ASA	136,630	0.08
8,620	Tokmanni Group Corp.	130,852	0.08	3,478	Bakkafrost P	206,902	0.12
2,700	TomTom NV	20,007	0.01	15,177	Belships ASA	27,073	0.02
1,201	Trigano SA	195,763	0.12	1,159	Bluenord ASA	56,681	0.03
10,608	Ubisoft Entertainment SA	206,909	0.12	12,061	Borr Drilling Ltd.	71,029	0.04
399,632	Unicaja Banco SA	458,378	0.27	5,086	Borregaard ASA	82,130	0.05
52,060	Uniphar PLC	135,356	0.08	12,979	BW Energy Ltd.	29,522	0.02
176,714	Unipol Gruppo SpA	1,372,361	0.81	12,424	BW LPG Ltd.	128,307	0.08
36,790	UNIQA Insurance Group AG	294,688	0.17	18,742	BW Offshore Ltd.	43,510	0.03
23,636	United Internet AG	493,047	0.29	6,849	Cadeler AS	31,040	0.02
82,415	Valeo SE	955,190	0.56	4,557	Cool Co. Ltd.	45,778	0.03
12,444	Vallourec SACA	214,037	0.13	8,013	Crayon Group Holding ASA	54,644	0.03
18,448	Valmet OYJ	449,947	0.27	90,842	DNO ASA	75,595	0.04
1,041	Valneva SE	3,786	0.00	172,014	Elkem ASA	313,007	0.18
2,800	Varta AG	41,454	0.02	6,015	Entra ASA	57,601	0.03
8,343	Verallia SA	300,682	0.18	18,898	Europris ASA	125,809	0.07
2,314	Verbio SE	48,710	0.03	1,933	FLEX LNG Ltd.	44,545	0.03
1,171	VGP NV	124,243	0.07	9,644	Frontline PLC	202,815	0.12
1,901	VIB Vermoegen AG	21,291	0.01	25,247	Golden Ocean Group Ltd.	294,565	0.17
5,566	Vicat SACA	203,437	0.12	4,297	Grieg Seafood ASA	24,939	0.01
2,018	Vidrala SA	194,132	0.11	28,571	Hafnia Ltd.	182,036	0.11
14,387	Vienna Insurance Group AG Wiener Versicherung Gruppe	415,784	0.25	5,350	Hexagon Composites ASA	8,589	0.01
322	Virbac SACA	111,412	0.07	17,961	Hoegh Autoliners ASA	141,340	0.08
2,842	Viscofan SA	167,394	0.10	11,439	Kitron ASA	33,195	0.02
2,848	Vitesco Technologies Group AG	183,269	0.11	34,051	Leroy Seafood Group ASA	138,802	0.08
2,233	Voltalia SA	14,648	0.01	100,787	MPC Container Ships ASA	107,914	0.06
1,104	Vossloh AG	50,453	0.03	53,324	NEL ASA	21,973	0.01
154	VusionGroup	21,960	0.01	11,109	Nordic Semiconductor ASA	81,351	0.05
3,954	Wacker Chemie AG	413,391	0.24	66,563	Norwegian Air Shuttle ASA	93,000	0.06
3,303	Wacker Neuson SE	56,679	0.03	2,637	Nykode Therapeutics ASA	3,374	0.00
433	Wavestone	24,291	0.01	26,510	Odfjell Drilling Ltd.	110,190	0.07
71,448	Webuild SpA	160,186	0.09	108,472	PGS ASA	72,787	0.04
6,216	Wendel SE	588,034	0.35	4,362	Protector Forsikring ASA	84,511	0.05
22,350	Wienerberger AG	754,536	0.45	5,417	Scatec ASA	33,358	0.02
12,491	Wuestenrot & Wuerttembergische AG	166,380	0.10	3,921	Schibsted ASA	109,968	0.07

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.14% (March 2023: 99.42%) (continued)				Transferable Securities - 99.14% (March 2023: 99.42%) (continued)			
Common Stock - 93.05% (March 2023: 93.54%) (continued)				Common Stock - 93.05% (March 2023: 93.54%) (continued)			
Norwegian Krone - 3.69% (continued)				Pound Sterling - 27.10% (continued)			
1,702	Schibsted ASA (Class A)	50,378	0.03	9,100	Bytes Technology Group PLC	54,391	0.03
1,301	Seadrill Ltd.	59,406	0.04	70,784	C&C Group PLC	135,617	0.08
17,065	SpareBank 1 Nord Norge	139,241	0.08	1,175,074	Capita PLC	181,428	0.11
5,744	Sparebank 1 Oestlandet	60,987	0.04	6,795	Carnival PLC	92,951	0.06
22,113	SpareBank 1 SMN	260,076	0.15	171,748	Centamin PLC	226,804	0.13
32,275	SpareBank 1 SR-Bank ASA	374,634	0.22	39,630	Central Asia Metals PLC	91,596	0.05
5,556	Stolt-Nielsen Ltd.	189,681	0.11	2,375	Ceres Power Holdings PLC	3,956	0.00
64,998	Storebrand ASA	554,757	0.33	27,091	Chemring Group PLC	115,026	0.07
25,812	Subsea 7 SA	380,136	0.22	2,041	Clarkson PLC	95,731	0.06
14,436	TGS ASA	145,635	0.09	39,176	Close Brothers Group PLC	191,633	0.11
13,930	TOMRA Systems ASA	201,582	0.12	176,307	Coats Group PLC	167,246	0.10
19,039	Wallenius Wilhelmsen ASA	143,567	0.09	11,730	Computacenter PLC	369,899	0.22
		6,254,984	3.69	102,153	ConvaTec Group PLC	342,208	0.20
				2,135	Craneware PLC	54,940	0.03
	Pound Sterling - 27.10%			5,620	Cranswick PLC	269,254	0.16
930	4imprint Group PLC	68,966	0.04	67,671	Crest Nicholson Holdings PLC	152,924	0.09
101,909	888 Holdings PLC	105,492	0.06	1,197,930	Currys PLC	848,420	0.50
975	AB Dynamics PLC	19,216	0.01	5,952	CVS Group PLC	67,879	0.04
15,902	Advanced Medical Solutions Group PLC	36,456	0.02	2,813	Darktrace PLC	14,372	0.01
4,698	AG Barr PLC	31,982	0.02	50,791	Deliveroo PLC	70,281	0.04
149,156	Airtel Africa PLC	184,583	0.11	4,954	Diploma PLC	215,674	0.13
10,820	AJ Bell PLC	38,271	0.02	238,575	Direct Line Insurance Group PLC	544,298	0.32
5,438	Alpha Financial Markets Consulting PLC	20,609	0.01	8,708	DiscoverIE Group PLC	77,105	0.05
894	Alpha Group International PLC	19,868	0.01	4,935	Diversified Energy Co. PLC	54,722	0.03
11,628	Alphawave IP Group PLC	23,802	0.01	26,636	Domino's Pizza Group PLC	107,362	0.06
44,548	AO World PLC	52,524	0.03	978,533	Dowlais Group PLC	892,762	0.53
38,387	Ascential PLC	136,407	0.08	92,456	Dr Martens PLC	94,896	0.06
59,996	Ashmore Group PLC	137,334	0.08	108,051	Drax Group PLC	633,693	0.37
36,648	ASOS PLC	164,349	0.10	320,916	DS Smith PLC	1,489,084	0.88
13,068	Aston Martin Lagonda Global Holdings PLC	25,970	0.02	10,937	Dunelm Group PLC	144,814	0.09
22,835	Atalaya Mining PLC	103,633	0.06	18,457	easyJet PLC	123,228	0.07
7,765	Auction Technology Group PLC	56,130	0.03	100,281	Elementis PLC	174,068	0.10
96,686	B&M European Value Retail SA	617,252	0.36	3,107	Energiean PLC	39,722	0.02
41,652	Babcock International Group PLC	253,341	0.15	50,165	Essentra PLC	103,154	0.06
151,579	Balfour Beatty PLC	677,634	0.40	7,948	FDM Group Holdings PLC	31,887	0.02
8,660	Bank of Georgia Group PLC	511,534	0.30	275,625	Ferrexpo PLC	140,756	0.08
59,208	Beazley PLC	460,887	0.27	4,162	Fevertree Drinks PLC	58,467	0.03
23,255	Bellway PLC	724,630	0.43	257,745	Firstgroup PLC	543,867	0.32
21,717	Bodycote PLC	176,924	0.10	29,004	Forterra PLC	58,419	0.03
291,438	boohoo Group PLC	122,583	0.07	16,177	Frasers Group PLC	153,456	0.09
47,701	Breedon Group PLC	214,531	0.13	3,080	Fund Technologies PLC	44,240	0.03
12,206	Bridgepoint Group PLC	37,149	0.02	22,469	Future PLC	161,105	0.10
22,761	Britvic PLC	218,841	0.13	1,161	Games Workshop Group PLC	136,343	0.08
8,554	Burford Capital Ltd.	124,367	0.07				

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.14% (March 2023: 99.42%) (continued)				Transferable Securities - 99.14% (March 2023: 99.42%) (continued)			
Common Stock - 93.05% (March 2023: 93.54%) (continued)				Common Stock - 93.05% (March 2023: 93.54%) (continued)			
Pound Sterling - 27.10% (continued)				Pound Sterling - 27.10% (continued)			
6,365	Gamma Communications PLC	101,847	0.06	5,981	Keywords Studios PLC	91,086	0.05
36,378	GB Group PLC	115,907	0.07	184,436	Kier Group PLC	283,901	0.17
29,524	Genuit Group PLC	152,293	0.09	16,765	Lancashire Holdings Ltd.	121,384	0.07
5,330	Genus PLC	110,037	0.07	73,317	Learning Technologies Group PLC	73,237	0.04
40,391	Grafton Group PLC	473,483	0.28	10,962	Liontrust Asset Management PLC	86,164	0.05
44,049	Grainger PLC	132,826	0.08	168,120	Man Group PLC	525,831	0.31
133,002	Greencore Group PLC	185,594	0.11	345,641	Marks & Spencer Group PLC	1,071,767	0.63
5,973	Greggs PLC	200,791	0.12	11,832	Marlowe PLC	71,966	0.04
75,941	Halfords Group PLC	142,566	0.08	28,541	Marshalls PLC	91,738	0.05
113,185	Harbour Energy PLC	365,131	0.22	17,912	Me Group International PLC	34,863	0.02
336,130	Hays PLC	371,343	0.22	46,009	Mitchells & Butlers PLC	121,516	0.07
20,658	Helios Towers PLC	22,931	0.01	204,243	Mitie Group PLC	250,843	0.15
6,200	Hill & Smith PLC	141,849	0.08	290,524	Mobico Group PLC	236,514	0.14
19,097	Hilton Food Group PLC	188,303	0.11	60,008	Molten Ventures PLC	166,069	0.10
22,867	Hiscox Ltd.	331,663	0.20	32,165	Moneysupermarket.com Group PLC	82,695	0.05
52,601	Hochschild Mining PLC	78,384	0.05	26,086	Moonpig Group PLC	51,657	0.03
48,756	Howden Joinery Group PLC	517,136	0.31	48,160	Morgan Advanced Materials PLC	160,545	0.10
22,109	Hunting PLC	85,468	0.05	10,062	Morgan Sindall Group PLC	273,047	0.16
63,243	Ibstock PLC	111,479	0.07	63,657	NCC Group PLC	92,626	0.05
67,137	IG Group Holdings PLC	573,258	0.34	16,299	Network International Holdings PLC	74,962	0.04
19,313	IMI PLC	410,008	0.24	7,739	Next 15 Group PLC	83,642	0.05
6,418	Impax Asset Management Group PLC	34,870	0.02	25,674	Ninety One PLC	51,292	0.03
68,441	Inchcape PLC	579,589	0.34	109,174	OSB Group PLC	481,933	0.28
4,094	Indivior PLC	81,120	0.05	2,717	Oxford Instruments PLC	67,533	0.04
19,573	IntegraFin Holdings PLC	63,645	0.04	11,815	Oxford Nanopore Technologies PLC	16,791	0.01
29,629	Intermediate Capital Group PLC	711,841	0.42	35,930	Pagegroup PLC	188,531	0.11
317,488	International Distributions Services PLC	851,524	0.50	342,828	Pan African Resources PLC	90,224	0.05
103,836	Investec PLC	645,652	0.38	57,223	Paragon Banking Group PLC	462,168	0.27
277,050	IP Group PLC	154,252	0.09	28,952	Pennon Group PLC	219,272	0.13
18,574	ITM Power PLC	11,671	0.01	57,296	Pets at Home Group PLC	179,876	0.11
954,440	ITV PLC	825,009	0.49	62,235	Playtech PLC	335,875	0.20
176,998	IWG PLC	399,361	0.24	19,347	Plus500 Ltd.	408,466	0.24
7,084	J D Wetherspoon PLC	60,943	0.04	7,570	Polar Capital Holdings PLC	40,332	0.02
10,227	JET2 PLC	172,496	0.10	103,207	Premier Foods PLC	180,354	0.11
303,926	John Wood Group PLC	470,320	0.28	32,521	PZ Cussons PLC	34,121	0.02
62,483	Johnson Matthey PLC	1,307,488	0.77	56,829	QinetiQ Group PLC	242,754	0.14
40,003	Johnson Service Group PLC	61,483	0.04	401,018	Quilter PLC	502,364	0.30
6,903	JTC PLC	66,290	0.04	28,222	Rank Group PLC	22,843	0.01
153	Judges Scientific PLC	18,254	0.01	6,636	Rathbones Group PLC	120,155	0.07
158,895	Jupiter Fund Management PLC	164,575	0.10	60,307	Redde Northgate PLC	269,109	0.16
299,043	Just Group PLC	367,972	0.22	64,186	Redrow PLC	499,636	0.30
2,464	Kainos Group PLC	27,826	0.02	7,875	Renew Holdings PLC	85,111	0.05
24,808	Keller Group PLC	304,102	0.18	22,311	Renewi PLC	149,795	0.09

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.14% (March 2023: 99.42%) (continued)				Transferable Securities - 99.14% (March 2023: 99.42%) (continued)			
Common Stock - 93.05% (March 2023: 93.54%) (continued)				Common Stock - 93.05% (March 2023: 93.54%) (continued)			
Pound Sterling - 27.10% (continued)				Pound Sterling - 27.10% (continued)			
2,301	Renishaw PLC	114,386	0.07	4,191	YouGov PLC	49,021	0.03
5,483	RHI Magnesita NV	226,519	0.13	1,645	Young & Co.'s Brewery PLC	18,818	0.01
26,401	Rightmove PLC	169,720	0.10			45,921,194	27.10
42,640	Rotork PLC	163,989	0.10	Swedish Krona - 8.48%			
47,355	RS Group PLC	402,575	0.24	12,479	AAK AB	274,910	0.16
48,569	RWS Holdings PLC	106,576	0.06	24,325	AcadeMedia AB	102,246	0.06
24,215	Savills PLC	301,931	0.18	10,555	AddLife AB	102,369	0.06
234,238	Serco Group PLC	519,745	0.31	7,870	AddTech AB	166,150	0.10
37,186	Serica Energy PLC	81,989	0.05	14,055	AFRY AB	208,123	0.12
234,718	SIG PLC	80,167	0.05	4,605	Alimak Group AB	39,079	0.02
5,918	Softcat PLC	109,924	0.07	23,704	Alleima AB	148,078	0.09
6,899	Spectris PLC	266,861	0.16	25,967	Arjo AB	115,017	0.07
32,013	Spire Healthcare Group PLC	86,872	0.05	4,791	Atrium Ljungberg AB	86,792	0.05
86,089	Spirent Communications PLC	201,392	0.12	23,925	Attendo AB	84,529	0.05
42,552	SSP Group PLC	109,100	0.06	6,780	Avanza Bank Holding AB	135,565	0.08
23,747	SThree PLC	119,438	0.07	9,312	Axfood AB	250,943	0.15
47,500	Tate & Lyle PLC	343,081	0.20	11,001	Betsson AB	100,884	0.06
9,373	TBC Bank Group PLC	352,472	0.21	1,090	Better Collective AS	27,137	0.02
16,599	Team17 Group PLC	45,626	0.03	16,880	Bilia AB	200,549	0.12
5,951	Telecom Plus PLC	113,321	0.07	43,221	Billerud Aktiebolag	359,376	0.21
80,701	THG PLC	65,151	0.04	2,855	BioGaia AB	30,879	0.02
88,017	TI Fluid Systems PLC	148,250	0.09	2,152	Biotage AB	33,898	0.02
192,190	TP ICAP Group PLC	506,250	0.30	3,109	Boozt AB	37,826	0.02
8,950	Trainline PLC	38,776	0.02	28,754	Bravida Holding AB	233,807	0.14
65,652	Travis Perkins PLC	560,118	0.33	1,159	Bufab AB	42,133	0.02
13,044	Trustpilot Group PLC	30,331	0.02	2,652	Bure Equity AB	78,724	0.05
65,928	TUI AG	503,557	0.30	49,109	Castellum AB	599,191	0.35
173,873	Tullow Oil PLC	63,372	0.04	2,476	Catena AB	112,136	0.07
45,569	Tyman PLC	154,306	0.09	6,726	Cibus Nordic Real Estate AB publ	81,716	0.05
48,600	Vanquis Banking Group PLC	29,958	0.02	4,473	Clas Ohlson AB	56,164	0.03
42,086	Vesuvius PLC	243,772	0.14	30,762	Cloetta AB	48,455	0.03
18,825	Victoria PLC	58,241	0.03	20,362	Coor Service Management Holding AB	88,427	0.05
4,661	Victrex PLC	70,820	0.04	120,313	Corem Property Group AB	113,666	0.07
570,270	Virgin Money U.K. PLC	1,426,779	0.84	9,183	Creades AB	57,016	0.03
52,917	Vistry Group PLC	761,318	0.45	9,858	Dios Fastigheter AB	73,542	0.04
11,559	Volex PLC	38,938	0.02	48,243	Dometic Group AB	361,530	0.21
15,114	Volution Group PLC	76,831	0.05	64,667	Electrolux AB	535,457	0.32
24,991	Watches of Switzerland Group PLC	104,824	0.06	13,532	Electrolux Professional AB	82,026	0.05
20,234	Weir Group PLC	478,551	0.28	24,816	Elekta AB	173,420	0.10
5,249	WH Smith PLC	80,859	0.05	158,455	Embracer Group AB	320,326	0.19
106,518	Wickes Group PLC	193,241	0.11	26,204	Fabege AB	227,141	0.13
34,069	Wincanton PLC	239,098	0.14	3,190	Fortnox AB	18,491	0.01
34,399	Yellow Cake PLC	242,219	0.14	15,015	Granges AB	150,566	0.09

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.14% (March 2023: 99.42%) (continued)				Transferable Securities - 99.14% (March 2023: 99.42%) (continued)			
Common Stock - 93.05% (March 2023: 93.54%) (continued)				Common Stock - 93.05% (March 2023: 93.54%) (continued)			
Swedish Krona - 8.48% (continued)				Swedish Krona - 8.48% (continued)			
1,206	Hemnet Group AB	34,233	0.02	44,170	SSAB AB (Voting rights)	302,167	0.18
25,663	Hexatronic Group AB	73,158	0.04	185,676	Stillfront Group AB	153,197	0.09
19,610	Hexpol AB	221,776	0.13	305,777	Storskogen Group AB	150,929	0.09
516	HMS Networks AB	20,715	0.01	1,318	Surgical Science Sweden AB	17,314	0.01
11,421	Hufvudstaden AB	128,570	0.08	11,204	Svolder AB	62,724	0.04
18,898	Instalco AB	69,190	0.04	14,884	Sweco AB	155,310	0.09
31,569	Intrum AB	68,316	0.04	2,331	SwedenCare AB	12,906	0.01
938	Investment AB Oresund	9,536	0.01	3,817	Synsam AB	19,204	0.01
8,643	Inwido AB	109,198	0.06	6,526	Thule Group AB	182,364	0.11
17,075	JM AB	323,816	0.19	18,173	Trelleborg AB	602,566	0.36
1,780	Kambi Group PLC	14,242	0.01	1,422	Troax Group AB	30,317	0.02
100,580	Kinnevik AB	1,044,732	0.62	4,360	Truecaller AB	12,361	0.01
8,876	Lindab International AB	176,782	0.10	11,341	Vimian Group AB	31,917	0.02
9,433	Loomis AB	244,075	0.14	790	Vitec Software Group AB	38,036	0.02
4,247	Medicover AB	50,752	0.03	4,170	Vitrolife AB	72,581	0.04
11,839	MEKO AB	123,639	0.07	34,974	Wallenstam AB	158,546	0.09
340	MIPS AB	10,334	0.01	27,748	Wihlborgs Fastigheter AB	238,362	0.14
8,161	Modern Times Group MTG AB	59,080	0.03			14,378,094	8.48
5,083	Munters Group AB	84,555	0.05	Swiss Franc - 7.09%			
4,235	Mycronic AB	138,624	0.08	5,877	Accelleron Industries AG	204,085	0.12
3,750	NCAB Group AB	22,780	0.01	1,652	Allreal Holding AG	262,892	0.16
25,558	NCC AB	326,004	0.19	1,454	ALSO Holding AG	349,765	0.21
10,750	New Wave Group AB	119,229	0.07	378,962	ams-OSRAM AG	408,080	0.24
19,649	Nolato AB	81,400	0.05	12,536	Arbonia AG	155,418	0.09
5,854	Nordnet AB publ	99,561	0.06	89,899	Aryzta AG	151,286	0.09
9,139	Norion Bank AB	36,958	0.02	585	Autoneum Holding AG	97,184	0.06
1,051	Note AB	13,151	0.01	267	Belimo Holding AG	121,374	0.07
2,868	NP3 Fastigheter AB	54,886	0.03	527	Bell Food Group AG	146,275	0.09
25,070	Nyfosa AB	229,251	0.14	522	Bossard Holding AG	117,520	0.07
10,102	OX2 AB	43,214	0.03	707	Bucher Industries AG	288,395	0.17
12,113	Pandox AB	188,492	0.11	153	Burckhardt Compression Holding AG	88,866	0.05
640	Paradox Interactive AB	10,425	0.01	328	Burkhalter Holding AG	32,943	0.02
58,703	Peab AB	342,366	0.20	145	Bystronic AG	71,102	0.04
12,228	Platzer Fastigheter Holding AB	97,417	0.06	3,007	Cembra Money Bank AG	233,387	0.14
40,569	Ratos AB	123,590	0.07	74	Coltene Holding AG	4,382	0.00
4,545	Rvrc Holding AB	26,920	0.02	402	Comet Holding AG	129,846	0.08
585,342	Samhallsbyggnadsbolaget i Norden AB	214,257	0.13	586	COSMO Pharmaceuticals NV	42,952	0.03
16,642	Scandic Hotels Group AB	90,243	0.05	425	Daetwyler Holding AG	81,264	0.05
1,130	Sdiptech AB	25,500	0.01	6,532	DKSH Holding AG	411,962	0.24
884	Sectra AB	15,857	0.01	1,478	DocMorris AG	137,581	0.08
82,543	Sinch AB	191,955	0.11	360	dormakaba Holding AG	175,604	0.10
2,164	SkiStar AB	30,226	0.02	39	Dottikon Es Holding AG	9,542	0.01
115,627	SSAB AB (Restricted voting rights)	790,004	0.47	11,421	EFG International AG	132,202	0.08

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.14% (March 2023: 99.42%) (continued)				Transferable Securities - 99.14% (March 2023: 99.42%) (continued)			
Real Estate Investment Trust - 4.12% (March 2023: 3.75%) (continued)				Rights - 0.00% (March 2023: 0.03%)			
Pound Sterling - 2.57%				Swedish Krona - 0.00%			
333,464	Assura PLC	165,067	0.10	11,341	Vimian Group AB	1,052	0.00
115,186	Balanced Commercial Property Trust Ltd.	109,670	0.06			1,052	0.00
14,203	Big Yellow Group PLC	176,761	0.10	Swiss Franc - 0.00%			
136,669	British Land Co. PLC	631,761	0.37	64,448	Meyer Burger Technology AG	5,565	0.00
32,564	CLS Holdings PLC	32,795	0.02			5,565	0.00
30,037	Custodian Property Income Reit PLC	28,599	0.02	Total Rights			
12,925	Derwent London PLC	327,760	0.19			6,617	0.00
55,448	Empiric Student Property PLC	61,613	0.04	Warrants - Nil (March 2023: Nil)			
17,607	Great Portland Estates PLC	79,865	0.05	Euro - 0.00%			
545,744	Hammerson PLC	190,099	0.11	472,532	Abengoa SA	-	0.00
66,442	Home Reit PLC	14,785	0.01	3,015	Webuild SpA	-	0.00
31,663	Impact Healthcare Reit PLC	31,184	0.02	Total Warrants			
213,780	LondonMetric Property PLC	508,108	0.30			-	0.00
45,015	Picton Property Income Ltd.	34,330	0.02	Total Transferable Securities			
148,093	Primary Health Properties PLC	162,394	0.10			168,000,191	99.14
48,934	PRS REIT PLC	45,503	0.03	Financial Derivative Instruments - 0.01% (March 2023: Nil)			
18,804	Safestore Holdings PLC	165,949	0.10	Futures Contracts – 0.01% (March 2023: Nil)			
135,352	Shaftesbury Capital PLC	228,453	0.13	Notional Amount	Average Cost Price	Unrealised Gain EUR	% of Net Assets
126,905	Sirius Real Estate Ltd.	145,395	0.09	788,818	4,930		
158,595	Supermarket Income Reit PLC	143,952	0.08				
73,476	Target Healthcare REIT PLC	72,364	0.04				
197,378	Tritax Big Box REIT PLC	362,925	0.21			18,382	0.01
114,561	U.K. Commercial Property REIT Ltd.	93,531	0.06	272,002	9,067		
27,954	UNITE Group PLC	319,778	0.19			8,299	0.00
41,468	Urban Logistics REIT PLC	55,489	0.03				
51,977	Warehouse Reit PLC	50,218	0.03				
20,325	Workspace Group PLC	121,840	0.07				
		4,360,188	2.57				
Total Real Estate Investment Trust				Net Unrealised Gain on Futures Contracts			
		6,988,033	4.12			26,681	0.01
Preferred Stock - 0.87% (March 2023: 0.91%)				Total Financial Derivative Instruments			
Euro - 0.87%						26,681	0.01
9,807	Danieli & C Officine Meccaniche SpA	239,781	0.14				
2,765	Draegerwerk AG & Co. KGaA	140,739	0.08				
206	Einhell Germany AG	31,518	0.02				
5,579	Fuchs SE	256,076	0.15				
8,162	Jungheinrich AG	279,794	0.17				
51,097	Schaeffler AG	319,356	0.19				
1,869	Sixt SE	127,092	0.07				
501	STO SE & Co. KGaA	79,258	0.05				
		1,473,614	0.87				
Total Preferred Stock							

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

	Fair Value EUR	% of Fund
Total value of investments	168,026,872	99.15
Cash at bank* (March 2023: 0.22%)	901,395	0.53
Cash at broker* (March 2023: Nil)	44,812	0.03
Other net assets (March 2023: 0.36%)	488,088	0.29
Net assets attributable to holders of redeemable participating shares	<u>169,461,167</u>	<u>100.00</u>

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.12
Exchange traded financial derivatives instruments	0.02
Other assets	0.86
Total Assets	<u>100.00</u>

SPDR MSCI Europe Technology UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 EUR	2023 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		81,188,165	65,726,874
		81,188,165	65,726,874
Cash and cash equivalents	1(f)	58,305	55,369
Debtors:			
Dividends receivable		41,098	65,082
Miscellaneous income receivable		182	96
Receivable for investments sold		959,667	-
Total current assets		82,247,417	65,847,421
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(12,459)	(9,363)
Payable for investment purchased		(965,915)	-
Total current liabilities		(978,374)	(9,363)
Net assets attributable to holders of redeemable participating shares		81,269,043	65,838,058
		31 March 2024	31 March 2023
Net asset value per share	5	EUR 141.09	EUR 108.47
		EUR 109.73	EUR 108.47

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Technology UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Dividend income		865,133	875,293
Income from financial assets at fair value		983	86
Securities lending income	13	5,977	12,557
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	20,853,868	(345,717)
Bank interest income		9,160	-
Miscellaneous income		-	2,072
Total investment income		21,735,121	544,291
Operating expenses	3	(136,072)	(108,691)
Net profit for the financial year before finance costs and tax		21,599,049	435,600
Finance costs			
Interest expense		-	(300)
Profit for the financial year before tax		21,599,049	435,300
Withholding tax on investment income	2	(95,286)	(101,152)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		21,503,763	334,148

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Technology UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 EUR	2023 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	65,838,058	71,588,298
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	21,503,763	334,148
Share transactions		
Proceeds from redeemable participating shares issued	56,857,274	14,884,519
Costs of redeemable participating shares redeemed	(62,930,052)	(20,968,907)
Decrease in net assets from share transactions	(6,072,778)	(6,084,388)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	15,430,985	(5,750,240)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	81,269,043	65,838,058

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Technology UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		21,503,763	334,148
Adjustment for:			
Movement in cash held with/due to broker		-	(14)
Movement in financial assets at fair value through profit or loss		(15,455,043)	5,744,700
Operating cash flows before movements in working capital		6,048,720	6,078,834
Movement in receivables		23,898	(3,504)
Movement in payables		3,096	(1,545)
Net working capital movement		26,994	(5,049)
Net cash inflow from operating activities		6,075,714	6,073,785
Financing activities			
Proceeds from subscriptions	5	56,857,274	14,884,519
Payments for redemptions	5	(62,930,052)	(20,968,907)
Net cash used in financing activities		(6,072,778)	(6,084,388)
Net increase/(decrease) in cash and cash equivalents		2,936	(10,603)
Cash and cash equivalents at the start of the financial year		55,369	65,972
Cash and cash equivalents at the end of the financial year		58,305	55,369
Supplementary information			
Taxation paid		(95,286)	(101,152)
Interest received		10,143	86
Interest paid		-	(300)
Dividend received		889,117	871,407

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Technology UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value EUR	% of Net Assets	Analysis of Total Assets (unaudited)		% of Total Assets	
Transferable Securities - 99.90% (March 2023: 99.83%)				Transferable securities admitted to an official exchange listing			98.71
Common Stock - 99.90% (March 2023: 99.83%)				Other assets			1.29
Euro - 85.98%				Total Assets			100.00
6,568	ASM International NV	3,716,831	4.58				
30,767	ASML Holding NV	27,450,317	33.78				
10,782	BE Semiconductor Industries NV	1,529,966	1.88				
11,455	Bechtle AG	561,066	0.69				
21,728	Capgemini SE	4,634,582	5.70				
93,464	Dassault Systemes SE	3,835,763	4.72				
182,659	Infineon Technologies AG	5,756,498	7.08				
8,077	Nemetschek SE	740,823	0.91				
745,900	Nokia OYJ	2,454,757	3.02				
85,207	SAP SE	15,376,455	18.92				
95,596	STMicroelectronics NV	3,816,192	4.70				
		69,873,250	85.98				
Pound Sterling - 4.41%							
53,101	Halma PLC	1,470,787	1.81				
142,656	Sage Group PLC	2,111,630	2.60				
		3,582,417	4.41				
Swedish Krona - 6.43%							
290,395	Hexagon AB	3,186,095	3.92				
409,577	Telefonaktiebolaget LM Ericsson	2,044,337	2.51				
		5,230,432	6.43				
Swiss Franc - 3.08%							
23,002	Logitech International SA	1,909,669	2.35				
8,937	Temenos AG	592,397	0.73				
		2,502,066	3.08				
Total Common Stock		81,188,165	99.90				
Total Transferable Securities		81,188,165	99.90				
		Fair Value EUR	% of Fund				
Total value of investments		81,188,165	99.90				
Cash at bank* (March 2023: 0.08%)		58,305	0.07				
Other net assets (March 2023: 0.09%)		22,573	0.03				
Net assets attributable to holders of redeemable participating shares		81,269,043	100.00				

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

SPDR MSCI Europe Communication Services UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 EUR	2023 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		24,591,786	106,218,043
		24,591,786	106,218,043
Cash and cash equivalents	1(f)	19,229	148,538
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	12	3,904
Debtors:			
Dividends receivable		86,475	174,852
Miscellaneous income receivable		317	828
Total current assets		24,697,819	106,546,165
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		-	(80)
Creditors - Amounts falling due within one year:			
Accrued expenses		(3,695)	(11,230)
Total current liabilities		(3,695)	(11,310)
Net assets attributable to holders of redeemable participating shares		24,694,124	106,534,855
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	EUR 61.74	EUR 59.19
			EUR 59.06

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Communication Services UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Dividend income		4,033,310	3,220,562
Income from financial assets at fair value		3,009	194
Securities lending income	13	34,849	31,476
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(4,664,974)	(7,984,022)
Bank interest income		12,264	-
Miscellaneous income		-	5,710
Total investment expense		(581,542)	(4,726,080)
Operating expenses	3	(152,603)	(137,771)
Net loss for the financial year before finance costs and tax		(734,145)	(4,863,851)
Finance costs			
Interest expense		-	(2,538)
Loss for the financial year before tax		(734,145)	(4,866,389)
Withholding tax on investment income	2	(50,047)	(147,103)
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations		(784,192)	(5,013,492)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Communication Services UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 EUR	2023 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	106,534,855	73,827,212
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations	(784,192)	(5,013,492)
Share transactions		
Proceeds from redeemable participating shares issued	136,072,033	166,126,987
Costs of redeemable participating shares redeemed	(217,128,572)	(128,405,852)
(Decrease)/increase in net assets from share transactions	(81,056,539)	37,721,135
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(81,840,731)	32,707,643
Net assets attributable to holders of redeemable participating shares at the end of the financial year	24,694,124	106,534,855

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Communication Services UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations		(784,192)	(5,013,492)
Adjustment for:			
Movement in cash held with/due to broker		3,892	(3,555)
Movement in financial assets at fair value through profit or loss		81,626,257	(23,547,136)
Unrealised movement on derivative assets and liabilities		(80)	4,762
Operating cash flows before movements in working capital		80,845,877	(28,559,421)
Movement in receivables		88,888	(127,900)
Movement in payables		(7,535)	701
Net working capital movement		81,353	(127,199)
Net cash inflow/(outflow) from operating activities		80,927,230	(28,686,620)
Financing activities			
Proceeds from subscriptions	5	136,072,033	157,144,544
Payments for redemptions	5	(217,128,572)	(128,405,852)
Net cash (used in)/generated by financing activities		(81,056,539)	28,738,692
Net (decrease)/increase in cash and cash equivalents		(129,309)	52,072
Cash and cash equivalents at the start of the financial year		148,538	96,466
Cash and cash equivalents at the end of the financial year		19,229	148,538
Supplementary information			
Taxation paid		(50,047)	(147,103)
Interest received		15,273	194
Interest paid		-	(2,538)
Dividend received		4,121,687	3,093,071

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Communication Services UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.59% (March 2023: 99.70%)			
Common Stock - 99.59% (March 2023: 99.70%)			
Euro - 69.12%			
52,310	Bollore SE	323,799	1.31
43,789	Cellnex Telecom SA	1,434,965	5.81
259,726	Deutsche Telekom AG	5,843,835	23.67
11,539	Elisa OYJ	477,138	1.93
23,900	Infrastrutture Wireless Italiane SpA	251,667	1.02
282,421	Koninklijke KPN NV	978,871	3.97
152,572	Orange SA	1,661,204	6.73
17,578	Publicis Groupe SA	1,776,257	7.19
3,929	Scout24 SE	274,480	1.11
726,844	Telecom Italia SpA	163,613	0.66
391,499	Telefonica SA	1,600,839	6.48
63,966	Universal Music Group NV	1,783,372	7.22
49,404	Vivendi SE	498,980	2.02
		17,069,020	69.12
Norwegian Krone - 5.43%			
108,138	Adevinta ASA	1,050,324	4.26
28,071	Telenor ASA	289,299	1.17
		1,339,623	5.43
Pound Sterling - 17.30%			
44,774	Auto Trader Group PLC	366,702	1.48
510,014	BT Group PLC	654,119	2.65
104,029	Informa PLC	1,011,406	4.10
1,841,340	Vodafone Group PLC	1,517,547	6.14
81,971	WPP PLC	722,548	2.93
		4,272,322	17.30
Swedish Krona - 2.92%			
40,147	Tele2 AB	305,587	1.24
174,657	Telia Co. AB	414,863	1.68
		720,450	2.92
Swiss Franc - 4.82%			
2,100	Swisscom AG	1,190,371	4.82
		1,190,371	4.82
	Total Common Stock	24,591,786	99.59
	Total Transferable Securities	24,591,786	99.59

Financial Derivative Instruments - Nil (March 2023: (0.00%))

Futures Contracts – Nil (March 2023: (0.00%))

	Fair Value EUR	% of Fund
Total value of investments	24,591,786	99.59
Cash at bank* (March 2023: 0.14%)	19,229	0.08
Cash at broker* (March 2023: 0.00%)	12	0.00
Other net assets (March 2023: 0.16%)	83,097	0.33
Net assets attributable to holders of redeemable participating shares	24,694,124	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	99.57
Other assets	0.43
Total Assets	100.00

SPDR MSCI Europe Utilities UCITS ETF

Statement of Financial Position as at 31 March 2024

	Notes	2024 EUR	2023 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		158,109,348	162,163,394
Financial derivative instruments		1,316	1,715
		158,110,664	162,165,109
Cash and cash equivalents	1(f)	145,072	45,490,130
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	3,968	1,654
Debtors:			
Dividends receivable		529,041	642,588
Miscellaneous income receivable		660	1,335
Total current assets		158,789,405	208,300,816
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(23,783)	(16,725)
Payable for investment purchased		-	(45,275,750)
Total current liabilities		(23,783)	(45,292,475)
Net assets attributable to holders of redeemable participating shares		158,765,622	163,008,341
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	EUR 157.19	EUR 156.74
			EUR 152.06

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Utilities UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Dividend income		6,267,694	10,191,265
Income from financial assets at fair value		3,629	251
Securities lending income	13	21,995	35,482
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(5,732,970)	(9,296,558)
Bank interest income		13,156	-
Total investment income		573,504	930,440
Operating expenses	3	(235,054)	(326,698)
Net profit for the financial year before finance costs and tax		338,450	603,742
Finance costs			
Interest expense		-	(9,330)
Profit for the financial year before tax		338,450	594,412
Withholding tax on investment income	2	(190,718)	2,573
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		147,732	596,985

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Utilities UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 EUR	2023 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	163,008,341	326,922,668
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	147,732	596,985
Share transactions		
Proceeds from redeemable participating shares issued	92,569,616	176,280,300
Costs of redeemable participating shares redeemed	(96,960,067)	(340,791,612)
Decrease in net assets from share transactions	(4,390,451)	(164,511,312)
Total decrease in net assets attributable to holders of redeemable participating shares	(4,242,719)	(163,914,327)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	158,765,622	163,008,341

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Utilities UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		147,732	596,985
Adjustment for:			
Movement in cash held with/due to broker		(2,314)	25,503
Movement in financial assets at fair value through profit or loss		(41,221,704)	208,548,530
Unrealised movement on derivative assets and liabilities		399	6,217
Operating cash flows before movements in working capital		(41,075,887)	209,177,235
Movement in receivables		114,222	154,390
Movement in payables		7,058	(31,435)
Net working capital movement		121,280	122,955
Net cash (outflow)/inflow from operating activities		(40,954,607)	209,300,190
Financing activities			
Proceeds from subscriptions	5	92,569,616	176,280,300
Payments for redemptions	5	(96,960,067)	(340,791,612)
Net cash used in financing activities		(4,390,451)	(164,511,312)
Net (decrease)/increase in cash and cash equivalents		(45,345,058)	44,788,878
Cash and cash equivalents at the start of the financial year		45,490,130	701,252
Cash and cash equivalents at the end of the financial year		145,072	45,490,130
Supplementary information			
Taxation (paid)/received		(190,718)	2,573
Interest received		16,785	251
Interest paid		-	(9,330)
Dividend received		6,381,241	10,343,499

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Utilities UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.59% (March 2023: 99.48%)			
Common Stock - 99.59% (March 2023: 99.48%)			
Danish Krone - 2.50%			
77,046	Orsted AS	3,970,560	2.50
		3,970,560	2.50
Euro - 72.82%			
10,002	Acciona SA	1,128,726	0.71
914,769	E.ON SE	11,786,799	7.42
1,279,244	EDP - Energias de Portugal SA	4,618,071	2.91
125,254	EDP Renovaveis SA	1,571,311	0.99
11,913	Elia Group SA	1,191,300	0.75
101,802	Enagas SA	1,401,304	0.88
129,361	Endesa SA	2,220,482	1.40
3,313,763	Enel SpA	20,276,916	12.77
744,183	Engie SA	11,542,278	7.27
183,123	Fortum OYJ	2,095,843	1.32
2,500,034	Iberdrola SA	28,737,891	18.10
165,447	Redeia Corp. SA	2,614,890	1.65
257,652	RWE AG	8,105,732	5.11
821,283	Snam SpA	3,593,934	2.26
573,091	Terna - Rete Elettrica Nazionale	4,389,877	2.76
280,726	Veolia Environnement SA	8,458,274	5.33
27,803	Verbund AG	1,883,653	1.19
		115,617,281	72.82
Pound Sterling - 23.49%			
2,199,338	Centrica PLC	3,283,813	2.07
1,515,460	National Grid PLC	18,895,885	11.90
109,783	Severn Trent PLC	3,171,740	2.00
445,348	SSE PLC	8,595,062	5.41
278,085	United Utilities Group PLC	3,347,021	2.11
		37,293,521	23.49
Swiss Franc - 0.78%			
8,631	BKW AG	1,227,986	0.78
		1,227,986	0.78
Total Common Stock		158,109,348	99.59
Total Transferable Securities		158,109,348	99.59

Financial Derivative Instruments - 0.00% (March 2023: 0.00%)

Futures Contracts – 0.00% (March 2023: 0.00%)

Notional Amount	Average Cost Price		Unrealised Gain EUR	% of Net Assets
99,876	333	3 of MSCI Europe Utilities NTR Index Futures Expiring 21 June 2024	1,316	0.00
Net Unrealised Gain on Futures Contracts			1,316	0.00
Total Financial Derivative Instruments			1,316	0.00

	Fair Value EUR	% of Fund
Total value of investments	158,110,664	99.59
Cash at bank* (March 2023: 27.91%)	145,072	0.09
Cash at broker* (March 2023: 0.00%)	3,968	0.00
Other net assets (March 2023: (27.39%))	505,918	0.32
Net assets attributable to holders of redeemable participating shares	158,765,622	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.57
Exchange traded financial derivatives instruments	0.00
Other assets	0.43
Total Assets	100.00

SPDR MSCI Europe Value UCITS ETF

Statement of Financial Position as at 31 March 2024

	Notes	2024 EUR	2023 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		23,367,920	33,350,936
Financial derivative instruments		5,814	19,150
		23,373,734	33,370,086
Cash and cash equivalents	1(f)	289,019	278,494
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	8,856	37,180
Debtors:			
Dividends receivable		210,730	226,286
Securities lending income receivable		2,069	-
Total current assets		23,884,408	33,912,046
Current liabilities			
Bank overdraft	1(f)	(187,577)	-
Creditors - Amounts falling due within one year:			
Accrued expenses		(3,916)	(5,370)
Other payables		(340)	-
Total current liabilities		(191,833)	(5,370)
Net assets attributable to holders of redeemable participating shares		23,692,575	33,906,676
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	EUR 47.39	EUR 42.38
			EUR 41.48

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Value UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Dividend income		1,609,139	1,484,728
Income from financial assets at fair value		2,817	-
Securities lending income	13	2,069	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	1,783,542	(192,131)
Bank interest income		3,469	-
Miscellaneous income		-	13
Total investment income		3,401,036	1,292,610
Operating expenses	3	(68,616)	(60,647)
Net profit for the financial year before finance costs and tax		3,332,420	1,231,963
Finance costs			
Interest expense		-	(1,480)
Profit for the financial year before tax		3,332,420	1,230,483
Withholding tax on investment income	2	(87,951)	(111,752)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		3,244,469	1,118,731

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Value UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 EUR	2023 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	33,906,676	24,887,122
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	3,244,469	1,118,731
Share transactions		
Proceeds from redeemable participating shares issued	-	12,080,863
Costs of redeemable participating shares redeemed	(13,458,570)	(4,180,040)
(Decrease)/increase in net assets from share transactions	(13,458,570)	7,900,823
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(10,214,101)	9,019,554
Net assets attributable to holders of redeemable participating shares at the end of the financial year	23,692,575	33,906,676

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Value UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		3,244,469	1,118,731
Adjustment for:			
Movement in cash held with/due to broker		28,324	(37,180)
Movement in financial assets at fair value through profit or loss		9,983,016	(8,671,795)
Unrealised movement on derivative assets and liabilities		13,336	(19,150)
Operating cash flows before movements in working capital		13,269,145	(7,609,394)
Movement in receivables		13,487	(69,976)
Movement in payables		(1,114)	1,496
Net working capital movement		12,373	(68,480)
Net cash inflow/(outflow) from operating activities		13,281,518	(7,677,874)
Financing activities			
Proceeds from subscriptions	5	-	12,080,863
Payments for redemptions	5	(13,458,570)	(4,180,040)
Net cash (used in)/generated by financing activities		(13,458,570)	7,900,823
Net (decrease)/increase in cash and cash equivalents		(177,052)	222,949
Cash and cash equivalents at the start of the financial year		278,494	55,545
Cash and cash equivalents at the end of the financial year		101,442	278,494
Cash and cash equivalents - Statement of Financial Position		289,019	278,494
Bank overdraft - Statement of Financial Position		(187,577)	-
Cash and cash equivalents - Statement of Cash Flows		101,442	278,494
Supplementary information			
Taxation paid		(87,951)	(111,752)
Interest received		6,286	-
Interest paid		-	(1,480)
Dividend received		1,624,695	1,414,752

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Value UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 98.63% (March 2023: 98.36%)				Transferable Securities - 98.63% (March 2023: 98.36%) (continued)			
Common Stock - 94.97% (March 2023: 95.09%)				Common Stock - 94.97% (March 2023: 95.09%) (continued)			
Danish Krone - 1.32%				Euro - 49.20% (continued)			
99	AP Moller - Maersk AS (Class A)	117,263	0.49	2,502	Leonardo SpA	58,247	0.25
163	AP Moller - Maersk AS (Class B)	196,543	0.83	6,738	Mercedes-Benz Group AG	497,332	2.10
		313,806	1.32	4,147	Nexi SpA	24,359	0.10
Euro - 49.20%				4,000	NN Group NV	171,280	0.72
82	Acciona SA	9,254	0.04	189,545	Nokia OYJ	623,793	2.63
1,434	Ageas SA	61,547	0.26	1,322	OMV AG	57,983	0.24
3,952	Alstom SA	55,842	0.24	11,457	Orange SA	124,744	0.53
4,964	ArcelorMittal SA	126,359	0.53	1,408	Publicis Groupe SA	142,278	0.60
284	Arkema SA	27,701	0.12	1,841	Randstad NV	90,062	0.38
44,318	Banco Bilbao Vizcaya Argentaria SA	489,271	2.06	2,540	Redeia Corp. SA	40,145	0.17
5,629	Bayer AG	160,032	0.68	2,132	Renault SA	99,767	0.42
2,892	Bayerische Motoren Werke AG	309,328	1.31	13,603	Repsol SA	210,030	0.89
9,300	BNP Paribas SA	612,498	2.58	6,253	RWE AG	196,719	0.83
4,032	Bouygues SA	152,531	0.64	7,504	Sanofi SA	682,564	2.88
20,413	CaixaBank SA	91,716	0.39	8,612	Siemens Energy AG	146,447	0.62
7,096	Carrefour SA	112,649	0.48	9,120	Societe Generale SA	226,267	0.95
10,089	Cie de Saint-Gobain SA	725,702	3.06	39,169	Stellantis NV	1,031,907	4.36
3,886	Cie Generale des Etablissements Michelin SCA	138,031	0.58	22,244	STMicroelectronics NV	887,981	3.75
10,736	Commerzbank AG	136,669	0.58	3,048	Stora Enso OYJ	39,273	0.17
556	Continental AG	37,196	0.16	349	Teleperformance SE	31,438	0.13
6,757	Credit Agricole SA	93,355	0.39	560	UCB SA	64,064	0.27
650	Dassault Aviation SA	132,600	0.56	272	Verbund AG	18,428	0.08
26,245	Deutsche Bank AG	382,705	1.62	6,195	Vivendi SE	62,570	0.26
6,151	Deutsche Lufthansa AG	44,785	0.19	862	voestalpine AG	22,412	0.09
14,593	Deutsche Post AG	582,480	2.46	350	Volkswagen AG	49,560	0.21
1,014	Eiffage SA	106,622	0.45	2,140	Worldline SA	24,567	0.10
1,608	Enagas SA	22,134	0.09			11,656,283	49.20
1,754	Endesa SA	30,107	0.13	Norwegian Krone - 0.76%			
39,606	Enel SpA	242,349	1.02	4,618	Equinor ASA	112,883	0.48
13,659	Engie SA	211,851	0.89	6,413	Orkla ASA	41,894	0.18
1,952	Erste Group Bank AG	80,618	0.34	846	Yara International ASA	24,760	0.10
224	Eurazeo SE	18,200	0.08			179,537	0.76
1,052	Evonik Industries AG	19,278	0.08	Pound Sterling - 30.09%			
1,937	Fresenius Medical Care AG	69,054	0.29	7,966	3i Group PLC	261,732	1.10
4,619	Fresenius SE & Co. KGaA	115,475	0.49	7,708	Anglo American PLC	175,972	0.74
861	Grifols SA	7,179	0.03	3,754	Associated British Foods PLC	109,686	0.46
1,013	Heidelberg Materials AG	103,275	0.44	209,371	Barclays PLC	448,650	1.89
1,024	Henkel AG & Co. KGaA	68,362	0.29	8,762	Barratt Developments PLC	48,743	0.21
257	Ipsen SA	28,347	0.12	37,606	British American Tobacco PLC	1,058,323	4.47
704	JDE Peet's NV	13,700	0.06	74,720	BT Group PLC	95,832	0.40
1,228	Kesko OYJ	21,263	0.09	1,454	DCC PLC	97,961	0.41
11,660	Koninklijke Ahold Delhaize NV	323,215	1.36	63,740	Glencore PLC	324,539	1.37
3,697	Koninklijke Philips NV	68,786	0.29	24,884	GSK PLC	497,309	2.10

SPDR MSCI Europe Value UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 98.63% (March 2023: 98.36%) (continued)			
Common Stock - 94.97% (March 2023: 95.09%) (continued)			
Pound Sterling - 30.09% (continued)			
647	Hikma Pharmaceuticals PLC	14,519	0.06
109,596	HSBC Holdings PLC	793,507	3.35
18,951	Imperial Brands PLC	392,348	1.66
28,685	J Sainsbury PLC	90,725	0.38
16,656	Kingfisher PLC	48,588	0.21
413,210	Lloyds Banking Group PLC	250,167	1.06
2,824	Mondi PLC	46,096	0.19
35,301	NatWest Group PLC	109,627	0.46
2,448	Persimmon PLC	37,682	0.16
7,242	Rio Tinto PLC	424,980	1.79
31,168	Shell PLC	956,982	4.04
3,869	SSE PLC	74,670	0.32
24,896	Standard Chartered PLC	195,513	0.83
24,742	Taylor Wimpey PLC	39,662	0.17
68,588	Tesco PLC	237,950	1.00
301,482	Vodafone Group PLC	248,467	1.05
5,657	WPP PLC	49,865	0.21
		7,130,095	30.09
Swedish Krona - 3.86%			
1,209	Boliden AB	31,120	0.13
782	Industrivarden AB (Class A)	24,927	0.10
882	Industrivarden AB (Class C)	28,114	0.12
6,633	Securitas AB	63,384	0.27
4,820	Skanska AB	79,513	0.34
5,264	SKF AB	99,600	0.42
2,687	Volvo AB (Class A)	68,594	0.29
20,268	Volvo AB (Class B)	509,157	2.15
2,977	Volvo Car AB	10,461	0.04
		914,870	3.86
Swiss Franc - 8.93%			
74	BKW AG	10,528	0.05
2,612	Holcim AG	219,270	0.93
439	Kuehne & Nagel International AG	113,275	0.48
8,478	Novartis AG	761,468	3.21
3,754	Roche Holding AG (Non voting rights)	886,444	3.74
141	Roche Holding AG (Voting rights)	35,223	0.15
2,738	Sandoz Group AG	76,588	0.32
295	Swatch Group AG (REGD)	12,403	0.05
		2,115,199	8.93
United States Dollar - 0.81%			
2,384	AerCap Holdings NV	191,846	0.81
		191,846	0.81
	Total Common Stock	22,501,636	94.97

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 98.63% (March 2023: 98.36%) (continued)			
Depository Receipts - 0.22% (March 2023: 0.08%)			
Euro - 0.22%			
3,310	ABN AMRO Bank NV	52,463	0.22
	Total Depository Receipts	52,463	0.22
Real Estate Investment Trust - 0.77% (March 2023: 0.72%)			
Euro - 0.58%			
2,535	Klepierre SA	60,840	0.26
628	Unibail-Rodamco-Westfield	46,786	0.20
1,109	Warehouses De Pauw CVA	29,344	0.12
		136,970	0.58
Pound Sterling - 0.19%			
5,944	Land Securities Group PLC	45,762	0.19
		45,762	0.19
	Total Real Estate Investment Trust	182,732	0.77
Preferred Stock - 2.67% (March 2023: 2.47%)			
Euro - 2.67%			
560	Bayerische Motoren Werke AG	55,664	0.24
1,340	Henkel AG & Co. KGaA	99,830	0.42
2,605	Porsche Automobil Holding SE	127,958	0.54
2,830	Volkswagen AG	347,637	1.47
		631,089	2.67
	Total Preferred Stock	631,089	2.67
	Total Transferable Securities	23,367,920	98.63

Financial Derivative Instruments - 0.02% (March 2023: 0.06%)

Futures Contracts – 0.02% (March 2023: 0.06%)

Notional Amount	Average Cost Price		Unrealised Gain EUR	% of Net Assets
195,986	4,900	4 of Euro STOXX 50 Index Futures Long Futures Contracts Expiring 21 June 2024	5,814	0.02
		Net Unrealised Gain on Futures Contracts	5,814	0.02
		Total Financial Derivative Instruments	5,814	0.02

SPDR MSCI Europe Value UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

	Fair Value EUR	% of Fund
Total value of investments	23,373,734	98.65
Cash at bank* (March 2023: 0.82%)	289,019	1.22
Cash at broker* (March 2023: 0.11%)	8,856	0.04
Bank overdraft (March 2023: Nil)	(187,577)	(0.79)
Other net assets (March 2023: 0.65%)	<u>208,543</u>	<u>0.88</u>
Net assets attributable to holders of redeemable participating shares	<u>23,692,575</u>	<u>100.00</u>

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	97.85
Exchange traded financial derivatives instruments	0.02
Other assets	<u>2.13</u>
Total Assets	<u>100.00</u>

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023* USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		4,209,019	8,019,735
Financial derivative instruments		-	2,610
		4,209,019	8,022,345
Cash and cash equivalents	1(f)	8,791	76,573
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	-	603
Debtors:			
Dividends receivable		10,850	19,167
Total current assets		4,228,660	8,118,688
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(816)	(1,542)
Payable for investment purchased		-	(45)
Capital gains tax accrual		(23,042)	-
Total current liabilities		(23,858)	(1,587)
Net assets attributable to holders of redeemable participating shares		4,204,802	8,117,101
		31 March 2024	31 March 2023*
Net asset value per share	5	USD 10.51	USD 10.15

* The Fund launched on 18 July 2022.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023* USD
Dividend income		162,758	74,798
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(158,100)	348,203
Miscellaneous income		398	99
Total investment income		5,056	423,100
Operating expenses	3	(14,154)	(10,454)
Net (loss)/profit for the financial year before finance costs and tax		(9,098)	412,646
Finance costs			
Interest expense		(127)	(1,194)
(Loss)/profit for the financial year before tax		(9,225)	411,452
Capital gains tax	2	(25,973)	(167)
Withholding tax on investment income	2	(19,788)	(10,242)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations		(54,986)	401,043

* The Fund launched on 18 July 2022.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023* USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	8,117,101	-
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations	(54,986)	401,043
Share transactions		
Proceeds from redeemable participating shares issued	-	7,716,058
Costs of redeemable participating shares redeemed	(3,857,313)	-
(Decrease)/increase in net assets from share transactions	(3,857,313)	7,716,058
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(3,912,299)	8,117,101
Net assets attributable to holders of redeemable participating shares at the end of the financial year	4,204,802	8,117,101

* The Fund launched on 18 July 2022.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023* USD
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations		(54,986)	401,043
Adjustment for:			
Movement in cash held with/due to broker		603	(603)
Movement in financial assets at fair value through profit or loss		3,810,671	(8,019,690)
Unrealised movement on derivative assets and liabilities		2,610	(2,610)
Operating cash flows before movements in working capital		3,758,898	(7,621,860)
Movement in receivables		8,317	(19,167)
Movement in payables		22,316	1,542
Net working capital movement		30,633	(17,625)
Net cash inflow/(outflow) from operating activities		3,789,531	(7,639,485)
Financing activities			
Proceeds from subscriptions	5	-	7,716,058
Payments for redemptions	5	(3,857,313)	-
Net cash (used in)/generated by financing activities		(3,857,313)	7,716,058
Net (decrease)/increase in cash and cash equivalents		(67,782)	76,573
Cash and cash equivalents at the start of the financial year		76,573	-
Cash and cash equivalents at the end of the financial year		8,791	76,573
Supplementary information			
Taxation paid		(22,719)	(10,409)
Interest paid		(127)	(1,194)
Dividend received		171,075	55,631

* The Fund launched on 18 July 2022.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 100.10% (March 2023: 98.80%)				Transferable Securities - 100.10% (March 2023: 98.80%)			
Common Stock - 96.31% (March 2023: 95.08%)				Common Stock - 96.31% (March 2023: 95.08%) (continued)			
Brazilian Real - 4.10%				Hong Kong Dollar - 14.96% (continued)			
5,068	Ambev SA	12,646	0.30	1,750	Baidu, Inc.	22,964	0.55
8,005	B3 SA - Brasil Bolsa Balcao	19,175	0.46	400	BeiGene Ltd.	4,860	0.11
1,519	Banco BTG Pactual SA	11,055	0.26	46,000	Beijing Enterprises Water Group Ltd.	10,227	0.24
3,346	BB Seguridade Participacoes SA	21,738	0.52	4,000	Bosideng International Holdings Ltd.	1,998	0.05
912	CCR SA	2,518	0.06	1,500	BYD Co. Ltd. (Class H)	38,638	0.92
1,521	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	25,737	0.61	1,000	China Feihe Ltd.	470	0.01
5,157	Hapvida Participacoes e Investimentos SA	3,812	0.09	1,000	China Galaxy Securities Co. Ltd.	491	0.01
710	Hypera SA	4,671	0.11	400	China International Capital Corp. Ltd.	474	0.01
940	Localiza Rent a Car SA	10,269	0.24	8,000	China Life Insurance Co. Ltd.	9,598	0.23
3,817	Lojas Renner SA	12,948	0.31	200	China Literature Ltd.	668	0.02
2,999	Magazine Luiza SA	1,078	0.02	8,000	China Medical System Holdings Ltd.	8,402	0.20
811	Natura & Co. Holding SA	2,897	0.07	4,000	China Overseas Land & Investment Ltd.	5,755	0.14
1,418	Raia Drogasil SA	7,754	0.18	2,000	China Resources Beer Holdings Co. Ltd.	9,212	0.22
303	Rede D'Or Sao Luiz SA	1,532	0.04	2,000	China Resources Land Ltd.	6,325	0.15
607	Telefonica Brasil SA	6,136	0.15	8,000	China Ruyi Holdings Ltd.	2,034	0.05
2,317	TIM SA	8,239	0.20	2,500	CITIC Securities Co. Ltd. (Class H)	4,121	0.10
2,636	WEG SA	20,117	0.48	8,000	CSPC Pharmaceutical Group Ltd.	6,286	0.15
		172,322	4.10	500	East Buy Holding Ltd.	1,329	0.03
				400	Ganfeng Lithium Group Co. Ltd. (Class H)	1,224	0.03
	Chilean Peso - 0.60%			2,000	Genscript Biotech Corp.	3,705	0.09
61,403	Banco de Chile	6,824	0.16	1,000	Haidilao International Holding Ltd.	2,256	0.05
124	Banco de Credito e Inversiones SA	3,541	0.09	400	Haier Smart Home Co. Ltd.	1,245	0.03
162,888	Banco Santander Chile	8,104	0.19	10,800	Haitong Securities Co. Ltd. (Class H)	5,161	0.12
16,440	Cia Sud Americana de Vapores SA	1,235	0.03	2,200	Huatai Securities Co. Ltd.	2,513	0.06
2,086	Falabella SA	5,472	0.13	600	Hygeia Healthcare Holdings Co. Ltd.	2,446	0.06
		25,176	0.60	500	Innovent Biologics, Inc.	2,409	0.06
				850	JD Health International, Inc.	3,008	0.07
	Colombian Peso - 0.06%			2,000	Jiangsu Expressway Co. Ltd.	2,047	0.05
535	Interconexion Electrica SA ESP	2,738	0.06	1,000	Kingdee International Software Group Co. Ltd.	1,128	0.03
		2,738	0.06	400	Kingsoft Corp. Ltd.	1,232	0.03
				1,500	Kuaishou Technology	9,401	0.22
	Czech Koruna - 0.24%			708	Li Auto, Inc.	10,973	0.26
160	Komerční Banka AS	5,740	0.14	1,500	Li Ning Co. Ltd.	3,987	0.09
982	Moneta Money Bank AS	4,278	0.10	1,126	Longfor Group Holdings Ltd.	1,591	0.04
		10,018	0.24	3,110	Meituan	38,466	0.91
				1,000	NetEase, Inc.	20,801	0.49
	Euro - 0.56%			1,000	New Oriental Education & Technology Group, Inc.	8,708	0.21
986	Hellenic Telecommunications Organization SA	14,557	0.35	1,400	Nongfu Spring Co. Ltd.	7,558	0.18
196	Jumbo SA	5,652	0.13	600	Pop Mart International Group Ltd.	2,204	0.05
196	OPAP SA	3,531	0.08	2,400	Shandong Weigao Group Medical Polymer Co. Ltd.	1,496	0.03
		23,740	0.56				
	Hong Kong Dollar - 14.96%						
1,000	Akeso, Inc.	5,961	0.14				
11,100	Alibaba Group Holding Ltd.	99,633	2.37				
4,000	Alibaba Health Information Technology Ltd.	1,625	0.04				
300	Anhui Gujing Distillery Co. Ltd. (Class B)	4,246	0.10				
400	ANTA Sports Products Ltd.	4,252	0.10				

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 100.10% (March 2023: 98.80%) (continued)				Transferable Securities - 100.10% (March 2023: 98.80%) (continued)			
Common Stock - 96.31% (March 2023: 95.08%) (continued)				Common Stock - 96.31% (March 2023: 95.08%) (continued)			
Hong Kong Dollar - 14.96% (continued)				Indian Rupee - 19.70% (continued)			
700	Shenzhou International Group Holdings Ltd.	6,628	0.16	313	Container Corp. of India Ltd.	3,310	0.08
9,000	Sino Biopharmaceutical Ltd.	3,473	0.08	187	Cummins India Ltd.	6,740	0.16
300	Sunny Optical Technology Group Co. Ltd.	1,531	0.04	832	Dabur India Ltd.	5,219	0.12
4,200	Tencent Holdings Ltd.	163,032	3.88	107	Divi's Laboratories Ltd.	4,420	0.10
3,000	Topsports International Holdings Ltd.	2,009	0.05	846	DLF Ltd.	9,099	0.22
4,000	TravelSky Technology Ltd.	4,845	0.11	91	Dr Reddy's Laboratories Ltd.	6,719	0.16
456	Trip.com Group Ltd.	20,113	0.48	436	Godrej Consumer Products Ltd.	6,544	0.16
500	WuXi AppTec Co. Ltd. (Class H)	2,370	0.06	604	Godrej Properties Ltd.	16,657	0.40
2,500	Wuxi Biologics Cayman, Inc.	4,568	0.11	1,258	Havells India Ltd.	22,851	0.54
14,000	Xinyi Solar Holdings Ltd.	10,840	0.26	1,062	HCL Technologies Ltd.	19,655	0.47
406	XPeng, Inc.	1,665	0.04	23	HDFC Asset Management Co. Ltd.	1,035	0.02
500	Zai Lab Ltd.	824	0.02	1,377	HDFC Bank Ltd.	23,905	0.57
1,500	Zhaojin Mining Industry Co. Ltd.	2,035	0.05	782	HDFC Life Insurance Co. Ltd.	5,938	0.14
8,280	Zhejiang Expressway Co. Ltd.	5,311	0.13	1,127	Hindustan Unilever Ltd.	30,598	0.73
500	ZhongAn Online P&C Insurance Co. Ltd.	799	0.02	3,899	ICICI Bank Ltd.	51,111	1.21
3,500	Zhuzhou CRRC Times Electric Co. Ltd. (Class H)	11,091	0.26	467	ICICI Lombard General Insurance Co. Ltd.	9,432	0.22
2,400	ZTE Corp. (Class H)	4,784	0.11	426	ICICI Prudential Life Insurance Co. Ltd.	3,109	0.07
		629,046	14.96	188	Indian Railway Catering & Tourism Corp. Ltd.	2,096	0.05
				82	Info Edge India Ltd.	5,498	0.13
	Hungarian Forint - 0.39%			2,715	Infosys Ltd.	48,766	1.16
258	OTP Bank Nyrt	11,880	0.28	128	Jubilant Foodworks Ltd.	689	0.02
175	Richter Gedeon Nyrt	4,441	0.11	612	Kotak Mahindra Bank Ltd.	13,102	0.31
		16,321	0.39	209	Lupin Ltd.	4,052	0.10
				455	Max Healthcare Institute Ltd.	4,473	0.11
	Indian Rupee - 19.70%			280	Nestle India Ltd.	8,804	0.21
12	ABB India Ltd.	915	0.02	8	Page Industries Ltd.	3,305	0.08
720	Adani Green Energy Ltd.	15,843	0.38	174	PI Industries Ltd.	8,069	0.19
846	Asian Paints Ltd.	28,876	0.69	105	Pidilite Industries Ltd.	3,795	0.09
441	AU Small Finance Bank Ltd.	2,988	0.07	141	SBI Cards & Payment Services Ltd.	1,154	0.03
280	Aurobindo Pharma Ltd.	3,655	0.09	424	SBI Life Insurance Co. Ltd.	7,627	0.18
170	Avenue Supermarts Ltd.	9,225	0.22	653	Shriram Finance Ltd.	18,476	0.44
917	Axis Bank Ltd.	11,514	0.27	169	Siemens Ltd.	10,890	0.26
259	Bajaj Finance Ltd.	22,500	0.53	905	Sun Pharmaceutical Industries Ltd.	17,585	0.42
978	Bajaj Finserv Ltd.	19,276	0.46	1,021	Suzlon Energy Ltd.	495	0.01
60	Bajaj Holdings & Investment Ltd.	5,951	0.14	766	Tata Consultancy Services Ltd.	35,601	0.85
895	Berger Paints India Ltd.	6,149	0.15	3,207	Tata Consumer Products Ltd.	42,151	1.00
32,370	Bharat Electronics Ltd.	78,206	1.86	699	Tech Mahindra Ltd.	10,460	0.25
874	Bharat Forge Ltd.	11,837	0.28	413	Titan Co. Ltd.	18,826	0.45
1,806	Bharti Airtel Ltd.	26,604	0.63	146	Torrent Pharmaceuticals Ltd.	4,552	0.11
70	Britannia Industries Ltd.	4,122	0.10	197	Trent Ltd.	9,325	0.22
699	Cholamandalam Investment & Finance Co. Ltd.	9,694	0.23	443	United Spirits Ltd.	6,025	0.14
324	Cipla Ltd.	5,815	0.14	96	UPL Ltd.	525	0.01
1,102	Colgate-Palmolive India Ltd.	35,812	0.85	2,245	Wipro Ltd.	12,923	0.31

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 100.10% (March 2023: 98.80%) (continued)				Transferable Securities - 100.10% (March 2023: 98.80%) (continued)			
Common Stock - 96.31% (March 2023: 95.08%) (continued)				Common Stock - 96.31% (March 2023: 95.08%) (continued)			
Indian Rupee - 19.70% (continued)				New Taiwan Dolar - 18.93% (continued)			
1,791	Zomato Ltd.	3,910	0.09	9,469	Cathay Financial Holding Co. Ltd.	14,394	0.34
		828,498	19.70	1,040	Chailease Holding Co. Ltd.	5,589	0.13
Indonesian Rupiah - 0.74%				8,000	Delta Electronics, Inc.	85,241	2.03
41,100	Bank Central Asia Tbk. PT	26,117	0.62	2,000	E Ink Holdings, Inc.	14,311	0.34
267,300	GoTo Gojek Tokopedia Tbk. PT	1,163	0.03	11,593	E.Sun Financial Holding Co. Ltd.	9,871	0.24
25,500	Merdeka Copper Gold Tbk. PT	3,667	0.09	1,000	Eclat Textile Co. Ltd.	17,279	0.41
		30,947	0.74	10,806	First Financial Holding Co. Ltd.	9,353	0.22
Kuwaiti Dinar - 0.36%				50	Fubon Financial Holding Co. Ltd.	109	0.00
1,260	Boubyan Bank KSCP	2,540	0.06	11,340	Hua Nan Financial Holdings Co. Ltd.	8,203	0.20
3,501	Mabane Co. KPSC	9,003	0.22	1,000	MediaTek, Inc.	37,340	0.89
1,094	National Bank of Kuwait SAKP	3,414	0.08	11,657	Mega Financial Holding Co. Ltd.	14,770	0.35
		14,957	0.36	1,000	Nanya Technology Corp.	2,115	0.05
Malaysian Ringgit - 0.90%				1,000	Novatek Microelectronics Corp.	18,873	0.45
3,851	Gamuda Bhd.	4,288	0.10	1,000	Realtek Semiconductor Corp.	17,498	0.42
1,300	Genting Malaysia Bhd.	747	0.02	1,000	Shanghai Commercial & Savings Bank Ltd.	1,511	0.04
1,300	Hong Leong Bank Bhd.	5,323	0.13	1,000	Silergy Corp.	10,249	0.24
2,700	IHH Healthcare Bhd.	3,451	0.08	9,126	Taishin Financial Holding Co. Ltd.	5,133	0.12
2,721	Malayan Banking Bhd.	5,571	0.13	23,000	Taiwan High Speed Rail Corp.	21,632	0.51
607	Malaysia Airports Holdings Bhd.	1,277	0.03	18,000	Taiwan Semiconductor Manufacturing Co. Ltd.	438,140	10.42
2,400	Maxis Bhd.	1,709	0.04	4,000	United Microelectronics Corp.	6,524	0.16
700	PPB Group Bhd.	2,275	0.06	30,900	Yuanta Financial Holding Co. Ltd.	29,352	0.70
14,700	Public Bank Bhd.	13,107	0.31			795,827	18.93
		37,748	0.90	Philippines Peso - 0.12%			
Mexican Peso - 3.01%				2,800	Ayala Land, Inc.	1,606	0.04
3,547	America Movil SAB de CV	3,325	0.08	3,090	Metropolitan Bank & Trust Co.	3,581	0.08
101	Arca Continental SAB de CV	1,103	0.03			5,187	0.12
200	Banco del Bajío SA	780	0.02	Polish Zloty - 2.12%			
562	Coca-Cola Femsa SAB de CV	5,423	0.13	1,189	Allegro.eu SA	9,865	0.23
500	Grupo Aeroportuario del Centro Norte SAB de CV	4,915	0.12	257	Bank Polska Kasa Opieki SA	11,720	0.28
3,372	Grupo Aeroportuario del Pacífico SAB de CV	54,167	1.29	59	CD Projekt SA	1,729	0.04
350	Grupo Aeroportuario del Sureste SAB de CV	11,041	0.26	52	Dino Polska SA	5,056	0.12
2,229	Grupo Financiero Banorte SAB de CV	23,651	0.56	3	LPP SA	11,510	0.27
2,837	Grupo Financiero Inbursa SAB de CV	8,727	0.21	1,229	Powszechna Kasa Oszczednosci Bank Polski SA	18,288	0.44
2,200	Operadora De Sites Mexicanos SAB de CV	2,674	0.06	846	Powszechny Zaklad Ubezpieczen SA	10,355	0.25
2,273	Orbia Advance Corp. SAB de CV	4,749	0.11	144	Santander Bank Polska SA	20,565	0.49
573	Promotora y Operadora de Infraestructura SAB de CV	6,068	0.14			89,088	2.12
		126,623	3.01	Qatari Rial - 0.66%			
New Taiwan Dolar - 18.93%				9,668	Masraf Al Rayan QSC	6,304	0.15
1,000	Accton Technology Corp.	14,467	0.34	28,750	Mesaieed Petrochemical Holding Co.	15,484	0.37
1,099	Advantech Co. Ltd.	13,873	0.33	1,585	Qatar International Islamic Bank QSC	4,758	0.11
				203	Qatar Islamic Bank SAQ	1,059	0.03
						27,605	0.66

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 100.10% (March 2023: 98.80%) (continued)				Transferable Securities - 100.10% (March 2023: 98.80%) (continued)			
Common Stock - 96.31% (March 2023: 95.08%) (continued)				Common Stock - 96.31% (March 2023: 95.08%) (continued)			
Saudi Riyal - 5.78%				South Korean Won - 10.39% (continued)			
2,339	Al Rajhi Bank	51,825	1.23	115	HLB, Inc.	8,987	0.21
1,698	Alinma Bank	19,830	0.47	5	HYBE Co. Ltd.	854	0.02
245	Almarai Co. JSC	3,737	0.09	188	Kakao Corp.	7,499	0.18
1,057	Arab National Bank	8,328	0.20	218	KakaoBank Corp.	4,461	0.11
1,126	Bank AlBilad	14,576	0.35	14	Kakaopay Corp.	400	0.01
1,981	Bank Al-Jazira	10,564	0.25	80	Kangwon Land, Inc.	968	0.02
838	Banque Saudi Fransi	8,703	0.21	6	Krafton, Inc.	1,101	0.03
84	Bupa Arabia for Cooperative Insurance Co.	5,908	0.14	21	Kum Yang Co. Ltd.	1,803	0.04
16	Dallah Healthcare Co.	753	0.02	60	L&F Co. Ltd.	7,759	0.19
1,990	Dar Al Arkan Real Estate Development Co.	7,333	0.17	13	LG Energy Solution Ltd.	3,814	0.09
57	Dr Sulaiman Al Habib Medical Services Group Co.	4,766	0.11	8	LG H&H Co. Ltd.	2,258	0.05
14	Elm Co.	3,580	0.08	24	Meritz Financial Group, Inc.	1,457	0.04
505	Etihad Etisalat Co.	7,082	0.17	95	NAVER Corp.	13,224	0.32
1,478	Jarir Marketing Co.	5,793	0.14	11	NCSOFT Corp.	1,624	0.04
38	Mouwasat Medical Services Co.	1,382	0.03	16	Netmarble Corp.	738	0.02
1,730	Riyad Bank	13,746	0.33	1,746	NH Investment & Securities Co. Ltd.	15,174	0.36
75	SABIC Agri-Nutrients Co.	2,452	0.06	14	Orion Corp.	946	0.02
1,252	Saudi Awwal Bank	13,854	0.33	16	Posco DX Co. Ltd.	581	0.01
3,770	Saudi National Bank	41,012	0.98	12	POSCO Future M Co. Ltd.	2,705	0.06
54	Saudi Tadawul Group Holding Co.	3,928	0.09	13	Samsung Biologics Co. Ltd.	8,025	0.19
1,328	Saudi Telecom Co.	14,022	0.33	382	Samsung Electro-Mechanics Co. Ltd.	42,194	1.00
		243,174	5.78	2,460	Samsung Electronics Co. Ltd.	150,569	3.58
South African Rand - 2.65%				83	Samsung Life Insurance Co. Ltd.	5,691	0.14
68	Bidvest Group Ltd.	871	0.02	190	Samsung SDI Co. Ltd.	66,474	1.58
93	Capitec Bank Holdings Ltd.	10,293	0.25	69	Samsung Securities Co. Ltd.	2,055	0.05
272	Clicks Group Ltd.	4,253	0.10	89	SK Biopharmaceuticals Co. Ltd.	6,062	0.14
812	Discovery Ltd.	5,173	0.12	12	SK Bioscience Co. Ltd.	547	0.01
4,830	FirstRand Ltd.	15,745	0.38	204	SK Hynix, Inc.	27,730	0.66
186	Naspers Ltd.	32,979	0.78	24	SK IE Technology Co. Ltd.	1,305	0.03
3,740	NEPI Rockcastle NV	25,834	0.61	79	Yuhan Corp.	4,501	0.11
325	Reinet Investments SCA	7,864	0.19			436,975	10.39
2,259	Sanlam Ltd.	8,278	0.20	Thailand Baht - 2.44%			
		111,290	2.65	5,461	Airports of Thailand PCL	9,953	0.24
South Korean Won - 10.39%				50,166	Asset World Corp. PCL	5,500	0.13
17	Amorepacific Corp.	1,533	0.04	9,792	Bangkok Dusit Medical Services PCL	7,581	0.18
18	Celltrion Pharm, Inc.	1,405	0.03	9,325	Bangkok Expressway & Metro PCL	2,057	0.05
99	Celltrion, Inc.	14,061	0.33	92,224	BTS Group Holdings PCL	13,649	0.33
23	CosmoAM&T Co. Ltd.	2,734	0.07	84	Bumrungrad Hospital PCL	555	0.01
84	Coway Co. Ltd.	3,494	0.08	3,806	Central Pattana PCL	6,519	0.16
31	DB Insurance Co. Ltd.	2,181	0.05	1,776	Delta Electronics Thailand PCL	3,626	0.09
61	Ecopro BM Co. Ltd.	12,415	0.30	5,310	Home Product Center PCL	1,586	0.04
11	Ecopro Co. Ltd.	5,172	0.12	5,329	Intouch Holdings PCL	10,260	0.24
10	Hanmi Pharm Co. Ltd.	2,474	0.06	6,186	Krungthai Card PCL	7,333	0.17

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 100.10% (March 2023: 98.80%) (continued)				Transferable Securities - 100.10% (March 2023: 98.80%) (continued)			
Common Stock - 96.31% (March 2023: 95.08%) (continued)				Common Stock - 96.31% (March 2023: 95.08%) (continued)			
Thailand Baht - 2.44% (continued)				Yuan Renminbi - 6.15% (continued)			
2,076	Minor International PCL	1,863	0.04	100	Guangzhou Shiyuan Electronic Technology Co. Ltd.	476	0.01
621	Muangthai Capital PCL	723	0.02	1,000	Hangzhou Silan Microelectronics Co. Ltd.	2,682	0.06
10,015	SCB X PCL	31,291	0.74	100	Hangzhou Tigermed Consulting Co. Ltd.	732	0.02
		102,496	2.44	1,200	Hengdian Group DMEGC Magnetics Co. Ltd.	2,398	0.06
Turkish Lira - 0.21%				1,800	Hengtong Optic-electric Co. Ltd.	3,062	0.07
4,692	Aselsan Elektronik Sanayi Ve Ticaret AS	8,136	0.19	200	Hongfa Technology Co. Ltd.	693	0.02
339	Turkcell Iletisim Hizmetleri AS	709	0.02	16	Hoymiles Power Electronics, Inc.	475	0.01
		8,845	0.21	200	Huadong Medicine Co. Ltd.	854	0.02
United Arab Emirates Dirham - 0.10%				2,240	JA Solar Technology Co. Ltd.	5,390	0.13
7,216	Multiply Group PJSC	4,402	0.10	100	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	633	0.01
		4,402	0.10	100	Jiangsu King's Luck Brewery JSC Ltd.	808	0.02
United States Dollar - 1.14%				200	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd.	2,690	0.06
72	Credicorp Ltd.	12,199	0.29	600	Kuang-Chi Technologies Co. Ltd.	1,844	0.04
244	Southern Copper Corp.	25,991	0.62	100	Kweichow Moutai Co. Ltd.	23,455	0.56
244	Yum China Holdings, Inc.	9,709	0.23	200	Lepu Medical Technology Beijing Co. Ltd.	380	0.01
		47,899	1.14	5,300	LONGi Green Energy Technology Co. Ltd.	14,242	0.34
Yuan Renminbi - 6.15%				100	Luzhou Laojiao Co. Ltd.	2,542	0.06
200	Anhui Kouzi Distillery Co. Ltd.	1,113	0.03	200	Muyuan Foods Co. Ltd.	1,189	0.03
7,900	Beijing-Shanghai High Speed Railway Co. Ltd.	5,462	0.13	5,580	NARI Technology Co. Ltd.	18,707	0.44
500	BYD Co. Ltd. (Class A)	13,984	0.33	400	Sany Heavy Industry Co. Ltd.	803	0.02
400	By-health Co. Ltd.	926	0.02	1,360	Shanghai Aiko Solar Energy Co. Ltd.	2,555	0.06
100	Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	1,929	0.05	140	Shanghai Baosight Software Co. Ltd. (Class A)	732	0.02
19,900	China Three Gorges Renewables Group Co. Ltd.	12,855	0.31	16	Shanghai BOCHU Electronic Technology Corp. Ltd.	606	0.01
4,400	China Yangtze Power Co. Ltd.	15,108	0.36	470	Shanghai Putailai New Energy Technology Co. Ltd.	1,248	0.03
340	Contemporary Amperex Technology Co. Ltd.	8,905	0.21	500	Shanghai RAAS Blood Products Co. Ltd.	489	0.01
400	Dong-E-E-Jiao Co. Ltd.	3,389	0.08	400	Shanghai Yuyuan Tourist Mart Group Co. Ltd.	337	0.01
200	Eve Energy Co. Ltd.	1,079	0.03	100	Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	3,376	0.08
7,862	Everdisplay Optronics Shanghai Co. Ltd.	2,350	0.06	1,900	Shenwan Hongyuan Group Co. Ltd.	1,167	0.03
700	Fangda Carbon New Material Co. Ltd.	466	0.01	500	Shenzhen Capchem Technology Co. Ltd.	2,369	0.06
600	Focus Media Information Technology Co. Ltd.	539	0.01	900	Shenzhen Inovance Technology Co. Ltd.	7,589	0.18
300	Foshan Haitian Flavouring & Food Co. Ltd.	1,628	0.04	100	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	3,877	0.09
800	GEM Co. Ltd.	692	0.02	100	Shenzhen New Industries Biomedical Engineering Co. Ltd.	911	0.02
300	Ginlong Technologies Co. Ltd.	2,461	0.06	500	Shenzhen Salubris Pharmaceuticals Co. Ltd.	2,005	0.05
2,600	Goldwind Science & Technology Co. Ltd.	2,696	0.06	2,900	Sichuan Chuantou Energy Co. Ltd.	6,650	0.16
127	GoodWe Technologies Co. Ltd.	1,758	0.04	1,200	Sinoma Science & Technology Co. Ltd.	2,544	0.06
400	Gotion High-tech Co. Ltd.	1,116	0.03	1,000	Sungrow Power Supply Co. Ltd.	14,297	0.34
2,000	Gree Electric Appliances, Inc. of Zhuhai	10,829	0.26				
400	Guangzhou Haige Communications Group, Inc. Co.	614	0.01				

SPDR MSCI Japan Climate Paris Aligned UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 JPY	2023 JPY
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		607,041,706	232,456,592
Financial derivative instruments		-	20,990
		607,041,706	232,477,582
Cash and cash equivalents	1(f)	482,550	352,487
Debtors:			
Dividends receivable		3,932,108	1,616,347
Total current assets		611,456,364	234,446,416
Current liabilities			
Cash due to brokers and counterparties for open financial derivative instruments	1(g)	-	(150)
Creditors - Amounts falling due within one year:			
Accrued expenses		(61,937)	(23,383)
Total current liabilities		(61,937)	(23,533)
Net assets attributable to holders of redeemable participating shares		611,394,427	234,422,883
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	JPY 1,377.01	JPY 1,055.96
			JPY 1,044.18

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Japan Climate Paris Aligned UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 JPY	2023 JPY
Dividend income		9,116,124	4,347,940
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	125,924,471	(812,955)
Miscellaneous income		-	1,915
Total investment income		135,040,595	3,536,900
Operating expenses	3	(562,992)	(272,159)
Net profit for the financial year before finance costs and tax		134,477,603	3,264,741
Profit for the financial year before tax		134,477,603	3,264,741
Withholding tax on investment income	2	(1,362,337)	(650,610)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		133,115,266	2,614,131

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Japan Climate Paris Aligned UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 JPY	2023 JPY
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	234,422,883	231,808,752
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	133,115,266	2,614,131
Share transactions		
Proceeds from redeemable participating shares issued	515,799,557	-
Costs of redeemable participating shares redeemed	(271,943,279)	-
Increase in net assets from share transactions	243,856,278	-
Total increase in net assets attributable to holders of redeemable participating shares	376,971,544	2,614,131
Net assets attributable to holders of redeemable participating shares at the end of the financial year	611,394,427	234,422,883

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Japan Climate Paris Aligned UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 JPY	2023 JPY
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		133,115,266	2,614,131
Adjustment for:			
Movement in cash held with/due to broker		(150)	150
Movement in financial assets at fair value through profit or loss		(374,585,114)	(2,345,306)
Unrealised movement on derivative assets and liabilities		20,990	(20,990)
Operating cash flows before movements in working capital		(241,449,008)	247,985
Movement in receivables		(2,315,761)	(464,905)
Movement in payables		38,554	2,991
Net working capital movement		(2,277,207)	(461,914)
Net cash outflow from operating activities		(243,726,215)	(213,929)
Financing activities			
Proceeds from subscriptions	5	515,799,557	-
Payments for redemptions	5	(271,943,279)	-
Net cash generated by financing activities		243,856,278	-
Net increase/(decrease) in cash and cash equivalents		130,063	(213,929)
Cash and cash equivalents at the start of the financial year		352,487	566,416
Cash and cash equivalents at the end of the financial year		482,550	352,487
Supplementary information			
Taxation paid		(1,362,337)	(650,610)
Dividend received		6,800,363	3,883,035

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Japan Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value JPY	% of Net Assets	Holding	Investment	Fair Value JPY	% of Net Assets
Transferable Securities - 99.29% (March 2023: 99.16%)				Transferable Securities - 99.29% (March 2023: 99.16%)			
Common Stock - 92.58% (March 2023: 94.81%)				(continued)			
Japanese Yen - 92.58%				Common Stock - 92.58% (March 2023: 94.81%) (continued)			
				Japanese Yen - 92.58% (continued)			
2,121	Advantest Corp.	14,463,099	2.37	2,588	Murata Manufacturing Co. Ltd.	7,308,512	1.20
301	Asahi Group Holdings Ltd.	1,680,182	0.28	959	Nexon Co. Ltd.	2,407,090	0.39
1,000	Asahi Intecc Co. Ltd.	2,634,500	0.43	1,391	Nintendo Co. Ltd.	11,400,636	1.86
5,100	Astellas Pharma, Inc.	8,381,850	1.37	200	Nissan Chemical Corp.	1,145,000	0.19
2,165	Azbil Corp.	9,080,010	1.49	50	Nitori Holdings Co. Ltd.	1,180,000	0.19
791	Bandai Namco Holdings, Inc.	2,236,948	0.37	2,400	Nomura Holdings, Inc.	2,346,240	0.38
672	Capcom Co. Ltd.	1,878,240	0.31	300	Nomura Research Institute Ltd.	1,272,900	0.21
3,000	Central Japan Railway Co.	11,178,000	1.83	248	Obic Co. Ltd.	5,648,200	0.92
2,198	Chugai Pharmaceutical Co. Ltd.	12,691,252	2.08	1,400	Olympus Corp.	3,097,500	0.51
422	Daifuku Co. Ltd.	1,512,448	0.25	2,470	Ono Pharmaceutical Co. Ltd.	6,062,615	0.99
2,852	Daiichi Sankyo Co. Ltd.	13,624,004	2.23	726	Oracle Corp Japan	8,316,330	1.36
1,831	Daiwa House Industry Co. Ltd.	8,290,768	1.36	2,282	Oriental Land Co. Ltd.	11,065,418	1.81
3,000	Daiwa Securities Group, Inc.	3,453,000	0.56	577	Otsuka Holdings Co. Ltd.	3,640,870	0.60
356	Dentsu Group, Inc.	1,493,420	0.24	600	Pan Pacific International Holdings Corp.	2,425,800	0.40
181	Disco Corp.	10,351,390	1.69	1,400	Rakuten Group, Inc.	1,189,720	0.19
3,729	East Japan Railway Co.	10,884,951	1.78	1,759	Recruit Holdings Co. Ltd.	11,797,613	1.93
316	Eisai Co. Ltd.	1,964,256	0.32	1,000	Renesas Electronics Corp.	2,670,500	0.44
3,572	FANUC Corp.	14,948,820	2.45	752	Rohm Co. Ltd.	1,826,232	0.30
335	Fast Retailing Co. Ltd.	15,791,900	2.58	600	SBI Holdings, Inc.	2,370,600	0.39
3,340	Fujitsu Ltd.	8,316,600	1.36	711	Secom Co. Ltd.	7,792,560	1.27
1,716	Hamamatsu Photonics KK	9,185,748	1.50	72	Shimano, Inc.	1,645,200	0.27
150	Hikari Tsushin, Inc.	4,240,500	0.69	1,124	Shin-Etsu Chemical Co. Ltd.	7,400,416	1.21
792	Hoya Corp.	14,842,080	2.43	860	Shionogi & Co. Ltd.	6,665,000	1.09
4,081	Japan Exchange Group, Inc.	16,772,910	2.74	610	Shiseido Co. Ltd.	2,496,730	0.41
6,144	Japan Post Bank Co. Ltd.	9,990,144	1.63	1,200	Shizuoka Financial Group, Inc.	1,736,400	0.28
700	KDDI Corp.	3,137,400	0.51	98	SMC Corp.	8,313,340	1.36
1,800	Keisei Electric Railway Co. Ltd.	11,086,200	1.81	1,568	SoftBank Corp.	3,059,168	0.50
299	Keyence Corp.	20,792,460	3.40	1,556	SoftBank Group Corp.	13,944,872	2.28
1,095	Kikkoman Corp.	2,156,055	0.35	666	Sompo Holdings, Inc.	2,124,540	0.35
683	Kirin Holdings Co. Ltd.	1,432,934	0.23	1,915	Sony Group Corp.	24,866,275	4.07
200	Kobe Bussan Co. Ltd.	747,400	0.12	35	Square Enix Holdings Co. Ltd.	205,835	0.03
164	Konami Group Corp.	1,683,460	0.28	693	Systemex Corp.	1,844,420	0.30
2,004	Kyocera Corp.	4,053,090	0.66	1,000	T&D Holdings, Inc.	2,597,500	0.43
1,400	Kyowa Kirin Co. Ltd.	3,766,700	0.62	5,090	Terumo Corp.	13,890,610	2.27
133	Lasertec Corp.	5,559,400	0.91	584	TIS, Inc.	1,920,776	0.31
15,267	LY Corp.	5,917,489	0.97	200	Toho Co. Ltd.	989,600	0.16
965	M3, Inc.	2,062,205	0.34	2,849	Tokio Marine Holdings, Inc.	13,398,847	2.19
276	Makita Corp.	1,178,520	0.19	583	Tokyo Electron Ltd.	23,069,310	3.77
398	McDonald's Holdings Co. Japan Ltd.	2,730,280	0.45	7,236	Toyota Motor Corp.	27,438,912	4.49
249	MISUMI Group, Inc.	514,185	0.08	200	Trend Micro, Inc.	1,566,200	0.26
1,800	Mitsubishi Estate Co. Ltd.	5,012,100	0.82	767	Unicharm Corp.	3,707,678	0.61
3,676	Mitsubishi UFJ Financial Group, Inc.	5,723,532	0.94	565	Yamaha Corp.	1,842,465	0.30
3,000	Mitsui Fudosan Co. Ltd.	4,942,500	0.81	2,040	Yaskawa Electric Corp.	12,939,720	2.12
400	MonotaRO Co. Ltd.	727,000	0.12				

SPDR MSCI Japan Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value JPY	% of Net Assets
	Transferable Securities - 99.29% (March 2023: 99.16%) (continued)		
	Common Stock - 92.58% (March 2023: 94.81%) (continued)		
	Japanese Yen - 92.58% (continued)		
71	ZOZO, Inc.	270,226	0.04
	Total Common Stock	566,008,306	92.58
	Real Estate Investment Trust - 6.71% (March 2023: 4.35%)		
	Japanese Yen - 6.71%		
64	Japan Metropolitan Fund Invest	6,060,800	0.99
20	Japan Real Estate Investment Corp.	10,760,000	1.76
70	KDX Realty Investment Corp.	11,109,000	1.82
9	Nippon Building Fund, Inc.	5,382,000	0.88
22	Nippon Prologis REIT, Inc.	5,918,000	0.97
12	Nomura Real Estate Master Fund, Inc.	1,803,600	0.29
	Total Real Estate Investment Trust	41,033,400	6.71
	Total Transferable Securities	607,041,706	99.29

Financial Derivative Instruments - Nil (March 2023: 0.01%)

Futures Contracts – Nil (March 2023: 0.01%)

	Fair Value JPY	% of Fund
Total value of investments	607,041,706	99.29
Cash at bank* (March 2023: 0.15%)	482,550	0.08
Cash due from broker (March 2023: (0.00%))	-	-
Other net assets (March 2023: 0.68%)	3,870,171	0.63
Net assets attributable to holders of redeemable participating shares	611,394,427	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.28
Other assets	0.72
Total Assets	100.00

SPDR MSCI USA Climate Paris Aligned UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		1,210,512	944,510
		1,210,512	944,510
Cash and cash equivalents	1(f)	1,584	1,246
Debtors:			
Dividends receivable		817	547
Total current assets		1,212,913	946,303
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(122)	(93)
Total current liabilities		(122)	(93)
Net assets attributable to holders of redeemable participating shares			
		1,212,791	946,210
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 12.13	USD 9.46
			USD 10.43

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Climate Paris Aligned UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		13,793	13,828
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	255,958	(107,328)
Bank interest income		99	-
Miscellaneous income		401	94
Total investment income/(expense)		270,251	(93,406)
Operating expenses	3	(1,260)	(1,090)
Net profit/(loss) for the financial year before finance costs and tax		268,991	(94,496)
Profit/(loss) for the financial year before tax		268,991	(94,496)
Withholding tax on investment income	2	(2,410)	(2,355)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		266,581	(96,851)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Climate Paris Aligned UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	946,210	1,043,061
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	266,581	(96,851)
Share transactions	-	-
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	266,581	(96,851)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	1,212,791	946,210

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Climate Paris Aligned UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		266,581	(96,851)
Adjustment for:			
Movement in financial assets at fair value through profit or loss		(266,002)	97,141
Operating cash flows before movements in working capital		579	290
Movement in receivables		(270)	(105)
Movement in payables		29	-
Net working capital movement		(241)	(105)
Net cash inflow from operating activities		338	185
Financing activities			
Net increase in cash and cash equivalents		338	185
Cash and cash equivalents at the start of the financial year		1,246	1,061
Cash and cash equivalents at the end of the financial year		1,584	1,246
Supplementary information			
Taxation paid		(2,410)	(2,355)
Interest received		99	-
Dividend received		13,523	13,723

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.81% (March 2023: 99.82%)				Transferable Securities - 99.81% (March 2023: 99.82%)			
Common Stock - 92.85% (March 2023: 93.54%)				(continued)			
United States Dollar - 92.85%				Common Stock - 92.85% (March 2023: 93.54%) (continued)			
United States Dollar - 92.85% (continued)							
9	A O Smith Corp.	805	0.07	5	Block, Inc.	423	0.03
39	AbbVie, Inc.	7,102	0.59	3	Booz Allen Hamilton Holding Corp.	445	0.04
24	Accenture PLC	8,319	0.69	43	Boston Scientific Corp.	2,945	0.24
15	Adobe, Inc.	7,569	0.62	86	Bristol-Myers Squibb Co.	4,664	0.38
43	Advanced Micro Devices, Inc.	7,761	0.64	14	Broadcom, Inc.	18,556	1.53
40	AECOM	3,923	0.32	26	Brown & Brown, Inc.	2,276	0.19
70	Aflac, Inc.	6,010	0.50	33	Brown-Forman Corp.	1,703	0.14
10	Agilent Technologies, Inc.	1,455	0.12	3	Burlington Stores, Inc.	697	0.06
19	Airbnb, Inc.	3,134	0.26	9	Catalent, Inc.	508	0.04
3	Albemarle Corp.	395	0.03	7	Cboe Global Markets, Inc.	1,286	0.11
2	Align Technology, Inc.	656	0.05	73	Charles Schwab Corp.	5,281	0.44
24	Allegion PLC	3,233	0.27	5	Charter Communications, Inc.	1,453	0.12
10	Allstate Corp.	1,730	0.14	1	Chipotle Mexican Grill, Inc.	2,907	0.24
6	Alnylam Pharmaceuticals, Inc.	897	0.07	19	Chubb Ltd.	4,923	0.41
91	Alphabet, Inc. (Class A)	13,735	1.13	12	Church & Dwight Co., Inc.	1,252	0.10
174	Alphabet, Inc. (Class C)	26,493	2.18	13	Cincinnati Financial Corp.	1,614	0.13
244	Amazon.com, Inc.	44,013	3.63	3	Cintas Corp.	2,061	0.17
18	American Express Co.	4,098	0.34	163	Cisco Systems, Inc.	8,135	0.67
16	American Financial Group, Inc.	2,184	0.18	19	CME Group, Inc.	4,090	0.34
41	American Water Works Co., Inc.	5,011	0.41	75	Comcast Corp.	3,251	0.27
1	Ameriprise Financial, Inc.	438	0.04	2	Constellation Brands, Inc.	544	0.04
38	AMETEK, Inc.	6,950	0.57	12	Cooper Cos., Inc.	1,218	0.10
11	Amgen, Inc.	3,127	0.26	40	Copart, Inc.	2,317	0.19
20	Amphenol Corp.	2,307	0.19	51	Corning, Inc.	1,681	0.14
40	Analog Devices, Inc.	7,912	0.65	20	CoStar Group, Inc.	1,932	0.16
3	ANSYS, Inc.	1,041	0.09	30	Danaher Corp.	7,492	0.62
2	Aon PLC	667	0.06	85	Darling Ingredients, Inc.	3,953	0.33
18	Apollo Global Management, Inc.	2,024	0.17	3	Deere & Co.	1,232	0.10
453	Apple, Inc.	77,680	6.41	14	Dexcom, Inc.	1,942	0.16
33	Arch Capital Group Ltd.	3,050	0.25	6	Discover Financial Services	787	0.06
2	Arthur J Gallagher & Co.	500	0.04	4	DocuSign, Inc.	238	0.02
6	Autodesk, Inc.	1,563	0.13	9	Dollar General Corp.	1,405	0.12
4	Automatic Data Processing, Inc.	999	0.08	4	Eaton Corp. PLC	1,251	0.10
18	Avantor, Inc.	460	0.04	38	eBay, Inc.	2,006	0.17
4	Axon Enterprise, Inc.	1,252	0.10	202	Edison International	14,287	1.18
37	Bank of New York Mellon Corp.	2,132	0.18	35	Edwards Lifesciences Corp.	3,345	0.28
2	Baxter International, Inc.	85	0.01	7	Elevance Health, Inc.	3,630	0.30
6	Becton Dickinson & Co.	1,485	0.12	32	Eli Lilly & Co.	24,895	2.05
5	Biogen, Inc.	1,078	0.09	42	Enphase Energy, Inc.	5,081	0.42
10	BioMarin Pharmaceutical, Inc.	873	0.07	5	Equifax, Inc.	1,338	0.11
2	Bio-Rad Laboratories, Inc.	692	0.06	3	Erie Indemnity Co.	1,205	0.10
6	Bio-Techne Corp.	422	0.03	7	Estee Lauder Cos., Inc.	1,079	0.09
7	BlackRock, Inc.	5,836	0.48	13	Etsy, Inc.	893	0.07
18	Blackstone, Inc.	2,365	0.20				

SPDR MSCI USA Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.81% (March 2023: 99.82%) (continued)				Transferable Securities - 99.81% (March 2023: 99.82%) (continued)			
Common Stock - 92.85% (March 2023: 93.54%) (continued)				Common Stock - 92.85% (March 2023: 93.54%) (continued)			
United States Dollar - 92.85% (continued)				United States Dollar - 92.85% (continued)			
5	Exact Sciences Corp.	345	0.03	13	Liberty Media Corp.-Liberty Formula One	853	0.07
3	FactSet Research Systems, Inc.	1,363	0.11	18	Liberty Media Corp.-Liberty SiriusXM	535	0.04
38	Fastenal Co.	2,931	0.24	20	Lowe's Cos., Inc.	5,095	0.42
42	First Solar, Inc.	7,090	0.58	4	Lululemon Athletica, Inc.	1,563	0.13
6	Fiserv, Inc.	959	0.08	5	M&T Bank Corp.	727	0.06
19	Fortinet, Inc.	1,298	0.11	1	Markel Group, Inc.	1,521	0.13
67	Fortive Corp.	5,763	0.48	4	MarketAxess Holdings, Inc.	877	0.07
3	Fortune Brands Innovations, Inc.	254	0.02	20	Marsh & McLennan Cos., Inc.	4,120	0.34
11	Fox Corp. (Class A)	344	0.03	67	Marvell Technology, Inc.	4,749	0.39
10	Fox Corp. (Class B)	286	0.02	33	Mastercard, Inc.	15,892	1.31
17	Garmin Ltd.	2,531	0.21	8	Match Group, Inc.	290	0.02
3	Gilead Sciences, Inc.	220	0.02	2	McCormick & Co., Inc.	154	0.01
6	Globe Life, Inc.	698	0.06	44	McDonald's Corp.	12,406	1.02
20	Hartford Financial Services Group, Inc.	2,061	0.17	47	Medtronic PLC	4,096	0.34
22	Hershey Co.	4,279	0.35	2	MercadoLibre, Inc.	3,024	0.25
2	Hilton Worldwide Holdings, Inc.	427	0.04	92	Merck & Co., Inc.	12,139	1.00
14	Hologic, Inc.	1,091	0.09	60	Meta Platforms, Inc.	29,135	2.40
31	Home Depot, Inc.	11,892	0.98	20	MetLife, Inc.	1,482	0.12
1	HubSpot, Inc.	627	0.05	3	Mettler-Toledo International, Inc.	3,994	0.33
4	Humana, Inc.	1,387	0.11	218	Microsoft Corp.	91,717	7.56
11	IDEX Corp.	2,684	0.22	8	Moderna, Inc.	852	0.07
4	IDEXX Laboratories, Inc.	2,160	0.18	1	MongoDB, Inc.	359	0.03
33	Illinois Tool Works, Inc.	8,855	0.73	3	Monolithic Power Systems, Inc.	2,032	0.17
5	Illumina, Inc.	687	0.06	29	Monster Beverage Corp.	1,719	0.14
7	Incyte Corp.	399	0.03	17	Moody's Corp.	6,681	0.55
3	Insulet Corp.	514	0.04	14	Motorola Solutions, Inc.	4,970	0.41
151	Intel Corp.	6,670	0.55	21	Nasdaq, Inc.	1,325	0.11
25	Intercontinental Exchange, Inc.	3,436	0.28	13	Netflix, Inc.	7,895	0.65
65	International Business Machines Corp.	12,412	1.02	4	Neurocrine Biosciences, Inc.	552	0.05
13	Intuit, Inc.	8,450	0.70	30	Newmont Corp.	1,075	0.09
10	Intuitive Surgical, Inc.	3,991	0.33	2	NextEra Energy, Inc.	128	0.01
1	IQVIA Holdings, Inc.	253	0.02	13	NIKE, Inc.	1,222	0.10
6	Jazz Pharmaceuticals PLC	723	0.06	11	Northern Trust Corp.	978	0.08
81	Johnson & Johnson	12,813	1.06	79	NVIDIA Corp.	71,381	5.89
74	JPMorgan Chase & Co.	14,822	1.22	4	Okta, Inc.	418	0.03
108	Juniper Networks, Inc.	4,002	0.33	12	Old Dominion Freight Line, Inc.	2,632	0.22
32	Keurig Dr Pepper, Inc.	981	0.08	51	Oracle Corp	6,406	0.53
11	Keysight Technologies, Inc.	1,720	0.14	3	O'Reilly Automotive, Inc.	3,387	0.28
16	KKR & Co., Inc.	1,609	0.13	1	Palo Alto Networks, Inc.	284	0.02
5	KLA Corp.	3,493	0.29	15	Paychex, Inc.	1,842	0.15
7	L3Harris Technologies, Inc.	1,492	0.12	1	Paycom Software, Inc.	199	0.02
1	Laboratory Corp. of America Holdings	218	0.02	31	PayPal Holdings, Inc.	2,077	0.17
42	Liberty Broadband Corp.	2,404	0.20	63	Pentair PLC	5,383	0.44

SPDR MSCI USA Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.81% (March 2023: 99.82%) (continued)				Transferable Securities - 99.81% (March 2023: 99.82%) (continued)			
Common Stock - 92.85% (March 2023: 93.54%) (continued)				Common Stock - 92.85% (March 2023: 93.54%) (continued)			
United States Dollar - 92.85% (continued)				United States Dollar - 92.85% (continued)			
133	Pfizer, Inc.	3,691	0.30	11	Union Pacific Corp.	2,705	0.22
11	Pinterest, Inc.	381	0.03	28	UnitedHealth Group, Inc.	13,852	1.14
19	Progressive Corp.	3,930	0.32	1	Vail Resorts, Inc.	223	0.02
56	QUALCOMM, Inc.	9,481	0.78	5	Veeva Systems, Inc.	1,158	0.10
2	Quest Diagnostics, Inc.	266	0.02	11	VeriSign, Inc.	2,085	0.17
4	Regeneron Pharmaceuticals, Inc.	3,850	0.32	7	Verisk Analytics, Inc.	1,650	0.14
8	ResMed, Inc.	1,584	0.13	8	Vertex Pharmaceuticals, Inc.	3,344	0.28
13	Revvity, Inc.	1,365	0.11	78	Visa, Inc.	21,768	1.79
203	Rivian Automotive, Inc.	2,223	0.18	2	Vulcan Materials Co.	546	0.05
5	Robert Half, Inc.	396	0.03	13	W R Berkley Corp.	1,150	0.09
27	Rockwell Automation, Inc.	7,866	0.65	53	Walt Disney Co.	6,485	0.53
32	Rollins, Inc.	1,481	0.12	7	Waters Corp.	2,410	0.20
4	Roper Technologies, Inc.	2,243	0.19	10	West Pharmaceutical Services, Inc.	3,957	0.33
14	Ross Stores, Inc.	2,055	0.17	6	Willis Towers Watson PLC	1,650	0.14
37	Royalty Pharma PLC	1,124	0.09	4	Workday, Inc.	1,091	0.09
21	S&P Global, Inc.	8,934	0.74	1	WW Grainger, Inc.	1,017	0.08
30	Salesforce, Inc.	9,035	0.75	116	Xylem, Inc.	14,992	1.24
18	SEI Investments Co.	1,294	0.11	15	Yum! Brands, Inc.	2,080	0.17
13	ServiceNow, Inc.	9,911	0.82	3	Zillow Group, Inc.	146	0.01
43	Sherwin-Williams Co.	14,935	1.23	8	Zimmer Biomet Holdings, Inc.	1,056	0.09
139	Sirius XM Holdings, Inc.	539	0.04	44	Zoetis, Inc.	7,445	0.61
21	Snap, Inc.	241	0.02	2	Zoom Video Communications, Inc.	131	0.01
3	Snowflake, Inc.	485	0.04				
37	Starbucks Corp.	3,381	0.28		Total Common Stock	1,126,085	92.85
12	Stryker Corp.	4,294	0.35		Real Estate Investment Trust - 6.96% (March 2023: 6.28%)		
6	Synopsys, Inc.	3,429	0.28		United States Dollar - 6.96%		
12	T Rowe Price Group, Inc.	1,463	0.12	16	Alexandria Real Estate Equities, Inc.	2,062	0.17
2	Take-Two Interactive Software, Inc.	297	0.02	17	American Tower Corp.	3,359	0.28
3	Teleflex, Inc.	678	0.06	18	AvalonBay Communities, Inc.	3,340	0.28
102	Tesla, Inc.	17,931	1.48	73	Boston Properties, Inc.	4,768	0.39
45	Texas Instruments, Inc.	7,839	0.65	6	Crown Castle, Inc.	635	0.05
14	Thermo Fisher Scientific, Inc.	8,137	0.67	131	Digital Realty Trust, Inc.	18,869	1.56
45	TJX Cos., Inc.	4,564	0.38	11	Equinix, Inc.	9,079	0.75
6	Trade Desk, Inc.	525	0.04	1	Equity LifeStyle Properties, Inc.	64	0.01
2	Tradeweb Markets, Inc.	208	0.02	18	Equity Residential	1,136	0.09
1	TransUnion	80	0.01	20	Essex Property Trust, Inc.	4,896	0.40
4	Travelers Cos., Inc.	921	0.08	8	Extra Space Storage, Inc.	1,176	0.10
25	Trimble, Inc.	1,609	0.13	286	Healthpeak Properties, Inc.	5,362	0.44
1	Tyler Technologies, Inc.	425	0.04	93	Kimco Realty Corp.	1,824	0.15
36	U.S. Bancorp	1,609	0.13	89	Prologis, Inc.	11,590	0.96
38	Uber Technologies, Inc.	2,926	0.24	12	Public Storage	3,481	0.29
22	U-Haul Holding Co.	1,467	0.12	86	Realty Income Corp.	4,653	0.38
3	Ulta Beauty, Inc.	1,569	0.13	12	Simon Property Group, Inc.	1,878	0.16
				2	Sun Communities, Inc.	257	0.02

SPDR MSCI USA Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.81% (March 2023: 99.82%) (continued)		
	Real Estate Investment Trust - 6.96% (March 2023: 6.28%) (continued)		
	United States Dollar - 6.96% (continued)		
15	Ventas, Inc.	653	0.05
111	VICI Properties, Inc.	3,307	0.27
20	Welltower, Inc.	1,869	0.15
3	WP Carey, Inc.	169	0.01
	Total Real Estate Investment Trust	84,427	6.96
	Total Transferable Securities	1,210,512	99.81

	Fair Value USD	% of Fund
Total value of investments	1,210,512	99.81
Cash at bank* (March 2023: 0.13%)	1,584	0.13
Other net assets (March 2023: 0.05%)	695	0.06
Net assets attributable to holders of redeemable participating shares	1,212,791	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.80
Other assets	0.20
Total Assets	100.00

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		503,201,548	335,015,105
Financial derivative instruments		13,671	-
		503,215,219	335,015,105
Cash and cash equivalents	1(f)	352,278	514,312
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	27,580	52,214
Debtors:			
Dividends receivable		642,558	359,897
Receivable for investments sold		184,380	485,206
Securities lending income receivable		32,328	-
Total current assets		504,454,343	336,426,734
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		-	(4,994)
Creditors - Amounts falling due within one year:			
Accrued expenses		(121,389)	(88,157)
Other payables		(19,184)	-
Payable for investment purchased		-	(760,337)
Total current liabilities		(140,573)	(853,488)
Net assets attributable to holders of redeemable participating shares		504,313,770	335,573,246
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 64.66	USD 52.43
			USD 56.50

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Small Cap Value Weighted UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		8,715,047	6,447,694
Securities lending income	13	32,328	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	78,122,228	(36,042,819)
Bank interest income		23,004	-
Miscellaneous income		14,811	7,765
Total investment income/(expense)		86,907,418	(29,587,360)
Operating expenses	3	(1,171,873)	(922,501)
Net profit/(loss) for the financial year before finance costs and tax		85,735,545	(30,509,861)
Profit/(loss) for the financial year before tax		85,735,545	(30,509,861)
Withholding tax on investment income	2	(1,466,044)	(1,063,010)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		84,269,501	(31,572,871)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Small Cap Value Weighted UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	335,573,246	350,309,639
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	84,269,501	(31,572,871)
Share transactions		
Proceeds from redeemable participating shares issued	105,305,672	73,005,285
Costs of redeemable participating shares redeemed	(20,834,649)	(56,168,807)
Increase in net assets from share transactions	84,471,023	16,836,478
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	168,740,524	(14,736,393)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	504,313,770	335,573,246

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Small Cap Value Weighted UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		84,269,501	(31,572,871)
Adjustment for:			
Movement in cash held with/due to broker		24,634	(42,699)
Movement in financial assets at fair value through profit or loss		(168,645,954)	15,185,516
Unrealised movement on derivative assets and liabilities		(18,665)	15,059
Operating cash flows before movements in working capital		(84,370,484)	(16,414,995)
Movement in receivables		(314,989)	(55,130)
Movement in payables		52,416	4,399
Net working capital movement		(262,573)	(50,731)
Net cash outflow from operating activities		(84,633,057)	(16,465,726)
Financing activities			
Proceeds from subscriptions	5	105,305,672	73,005,285
Payments for redemptions	5	(20,834,649)	(56,168,807)
Net cash generated by financing activities		84,471,023	16,836,478
Net (decrease)/increase in cash and cash equivalents		(162,034)	370,752
Cash and cash equivalents at the start of the financial year		514,312	143,560
Cash and cash equivalents at the end of the financial year		352,278	514,312
Supplementary information			
Taxation paid		(1,466,044)	(1,063,010)
Interest received		23,004	-
Dividend received		8,432,386	6,392,564

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.78% (March 2023: 99.83%)				Transferable Securities - 99.78% (March 2023: 99.83%)			
Common Stock - 93.76% (March 2023: 93.45%)				(continued)			
United States Dollar - 93.76%				Common Stock - 93.76% (March 2023: 93.45%) (continued)			
United States Dollar - 93.76% (continued)							
1,219	10X Genomics, Inc.	45,749	0.01	9,274	agilon health, Inc.	56,571	0.01
8,258	1-800-Flowers.com, Inc.	89,434	0.02	175	Agilysys, Inc.	14,746	0.00
2,904	1st Source Corp.	152,228	0.03	3,166	Agios Pharmaceuticals, Inc.	92,574	0.02
33,187	23andMe Holding Co.	17,655	0.00	23,800	Air Lease Corp.	1,224,272	0.24
19,316	3D Systems Corp.	85,763	0.02	5,436	Air Transport Services Group, Inc.	74,799	0.01
1,135	4D Molecular Therapeutics, Inc.	36,161	0.01	2,657	Akero Therapeutics, Inc.	67,116	0.01
3,695	89bio, Inc.	43,010	0.01	548	Akouos, Inc.	433	0.00
4,972	A10 Networks, Inc.	68,067	0.01	783	Alamo Group, Inc.	178,782	0.04
1,722	AAON, Inc.	151,708	0.03	2,045	Alarm.com Holdings, Inc.	148,201	0.03
2,690	AAR Corp.	161,050	0.03	3,342	Alaska Air Group, Inc.	143,673	0.03
3,831	Abercrombie & Fitch Co.	480,139	0.10	2,113	Albany International Corp.	197,587	0.04
12,076	ABM Industries, Inc.	538,831	0.11	43,845	Alcoa Corp.	1,481,523	0.29
15,813	Academy Sports & Outdoors, Inc.	1,068,010	0.21	1,852	Alector, Inc.	11,149	0.00
6,060	Acadia Healthcare Co., Inc.	480,073	0.10	44,846	Alight, Inc.	441,733	0.09
1,184	ACADIA Pharmaceuticals, Inc.	21,892	0.00	5,310	Alignment Healthcare, Inc.	26,338	0.01
4,856	Accel Entertainment, Inc.	57,252	0.01	820	Alkami Technology, Inc.	20,147	0.00
36,099	ACCO Brands Corp.	202,515	0.04	4,759	Alkermes PLC	128,826	0.03
5,152	Accolade, Inc.	53,993	0.01	695	Allegiant Travel Co.	52,271	0.01
8,716	ACI Worldwide, Inc.	289,458	0.06	2,529	Allegro MicroSystems, Inc.	68,182	0.01
2,811	ACM Research, Inc.	81,913	0.02	6,977	ALLETE, Inc.	416,108	0.08
2,921	Acuity Brands, Inc.	784,960	0.16	1,760	Allient, Inc.	62,797	0.01
2,209	Acushnet Holdings Corp.	145,684	0.03	8,748	Allison Transmission Holdings, Inc.	709,988	0.14
2,478	ACV Auctions, Inc.	46,512	0.01	7,295	Allogene Therapeutics, Inc.	32,609	0.01
22,901	AdaptHealth Corp.	263,591	0.05	5,141	Alpha & Omega Semiconductor Ltd.	113,308	0.02
3,707	Adaptive Biotechnologies Corp.	11,899	0.00	1,842	Alpha Metallurgical Resources, Inc.	610,015	0.12
1,277	Addus HomeCare Corp.	131,965	0.03	1,691	Alphatec Holdings, Inc.	23,319	0.00
55,822	Adeia, Inc.	609,576	0.12	391	Alpine Immune Sciences, Inc.	15,499	0.00
22,715	Adient PLC	747,778	0.15	4,531	Alta Equipment Group, Inc.	58,676	0.01
2,653	ADMA Biologics, Inc.	17,510	0.00	495	Altair Engineering, Inc.	42,644	0.01
32,761	ADT, Inc.	220,154	0.04	6,040	AITi Global, Inc.	34,186	0.01
4,163	Adtalem Global Education, Inc.	213,978	0.04	246,179	Altice USA, Inc.	642,527	0.13
17,434	ADTRAN Holdings, Inc.	94,841	0.02	6,388	Altus Power, Inc.	30,535	0.01
19,347	Advance Auto Parts, Inc.	1,646,236	0.33	2,989	Amalgamated Financial Corp.	71,736	0.01
3,081	Advanced Drainage Systems, Inc.	530,671	0.11	14,256	A-Mark Precious Metals, Inc.	437,517	0.09
2,564	Advanced Energy Industries, Inc.	261,477	0.05	7,229	Ambac Financial Group, Inc.	112,989	0.02
7,346	AdvanSix, Inc.	210,096	0.04	901	Ambarella, Inc.	45,744	0.01
29,737	Advantage Solutions, Inc.	128,761	0.03	9,460	AMC Entertainment Holdings, Inc.	35,191	0.01
220	Aehr Test Systems	2,728	0.00	17,254	AMC Networks, Inc.	209,291	0.04
497	AeroVironment, Inc.	76,180	0.02	2,622	Amedisys, Inc.	241,644	0.05
1,822	AerSale Corp.	13,082	0.00	5,575	Amerant Bancorp, Inc.	129,842	0.03
5,469	Affiliated Managers Group, Inc.	915,893	0.18	3,406	Ameresco, Inc.	82,187	0.02
5,336	Affirm Holdings, Inc.	198,819	0.04	25,124	American Airlines Group, Inc.	385,653	0.08
9,139	AGCO Corp.	1,124,280	0.22	52,649	American Axle & Manufacturing Holdings, Inc.	387,497	0.08
6,879	Agility, Inc.	69,615	0.01				

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.78% (March 2023: 99.83%) (continued)				Transferable Securities - 99.78% (March 2023: 99.83%) (continued)			
Common Stock - 93.76% (March 2023: 93.45%) (continued)				Common Stock - 93.76% (March 2023: 93.45%) (continued)			
United States Dollar - 93.76% (continued)				United States Dollar - 93.76% (continued)			
21,054	American Eagle Outfitters, Inc.	542,983	0.11	1,766	Ardelyx, Inc.	12,892	0.00
8,616	American Equity Investment Life Holding Co.	484,392	0.10	1,294	Argan, Inc.	65,399	0.01
2,612	American Software, Inc.	29,907	0.01	4,029	Arhaus, Inc.	62,006	0.01
1,648	American States Water Co.	119,052	0.02	20,635	Arko Corp.	117,619	0.02
2,581	American Woodmark Corp.	262,384	0.05	2,262	Arlo Technologies, Inc.	28,614	0.01
1,481	America's Car-Mart, Inc.	94,591	0.02	2,624	Armstrong World Industries, Inc.	325,953	0.06
14,614	Ameris Bancorp	707,025	0.14	3,860	Array Technologies, Inc.	57,553	0.01
1,659	AMERISAFE, Inc.	83,232	0.02	19,196	Arrow Electronics, Inc.	2,485,114	0.49
1,146	Amicus Therapeutics, Inc.	13,500	0.00	744	Arrowhead Pharmaceuticals, Inc.	21,278	0.00
16,137	Amkor Technology, Inc.	520,257	0.10	1,089	ARS Pharmaceuticals, Inc.	11,130	0.00
6,222	AMN Healthcare Services, Inc.	388,937	0.08	556	Artesian Resources Corp.	20,633	0.00
31,020	Amneal Pharmaceuticals, Inc.	187,981	0.04	5,399	Artisan Partners Asset Management, Inc.	247,112	0.05
1,272	Amphastar Pharmaceuticals, Inc.	55,854	0.01	1,739	Artivion, Inc.	36,797	0.01
1,095	Amplitude, Inc.	11,914	0.00	1,330	Arvinas, Inc.	54,902	0.01
1,581	Amylyx Pharmaceuticals, Inc.	4,490	0.00	580	Asana, Inc.	8,984	0.00
599	AnaptysBio, Inc.	13,489	0.00	4,272	Asbury Automotive Group, Inc.	1,007,252	0.20
1,186	Anavex Life Sciences Corp.	6,037	0.00	4,996	ASGN, Inc.	523,381	0.10
12,207	Andersons, Inc.	700,316	0.14	3,932	Ashland, Inc.	382,859	0.08
13,320	Angi, Inc.	34,898	0.01	2,171	Aspen Aerogels, Inc.	38,210	0.01
537	ANI Pharmaceuticals, Inc.	37,123	0.01	2,095	AssetMark Financial Holdings, Inc.	74,184	0.01
216	Anterix, Inc.	7,260	0.00	41,062	Associated Banc-Corp.	883,244	0.18
24,556	Antero Midstream Corp.	345,257	0.07	9,618	Assured Guaranty Ltd.	839,170	0.17
36,380	Antero Resources Corp.	1,055,020	0.21	3,359	Astec Industries, Inc.	146,822	0.03
97,227	Anywhere Real Estate, Inc.	600,863	0.12	2,990	Astrana Health, Inc.	125,550	0.02
466	Apellis Pharmaceuticals, Inc.	27,391	0.01	1,440	Astronics Corp.	27,418	0.01
8,346	API Group Corp.	327,747	0.06	4,799	ATI, Inc.	245,565	0.05
3,275	Apogee Enterprises, Inc.	193,880	0.04	4,375	Atkore, Inc.	832,825	0.17
488	Apogee Therapeutics, Inc.	32,428	0.01	737	Atlanta Braves Holdings, Inc.	28,787	0.01
99	Appfolio, Inc.	24,427	0.00	112	Atlanta Braves Holdings, Inc.	4,693	0.00
232	Appian Corp.	9,268	0.00	14,400	Atlantic Union Bankshares Corp.	508,464	0.10
2,875	Applied Digital Corp.	12,305	0.00	1,821	Atlanticus Holdings Corp.	53,883	0.01
2,633	Applied Industrial Technologies, Inc.	520,149	0.10	2,113	ATN International, Inc.	66,570	0.01
3,693	AptarGroup, Inc.	531,386	0.11	917	AtriCure, Inc.	27,895	0.01
32,872	Aramark	1,068,997	0.21	123	Atrion Corp.	57,017	0.01
30,457	Arcadium Lithium PLC	131,270	0.03	2,257	Aurinia Pharmaceuticals, Inc.	11,308	0.00
3,139	ArcBest Corp.	447,307	0.09	23,917	Aurora Innovation, Inc.	67,446	0.01
225	Arcellx, Inc.	15,649	0.00	7,371	Autoliv, Inc.	887,690	0.18
3,431	Arch Resources, Inc.	551,670	0.11	8,710	AutoNation, Inc.	1,442,202	0.29
2,745	Archer Aviation, Inc.	12,682	0.00	7,109	Avanos Medical, Inc.	141,540	0.03
8,778	Archrock, Inc.	172,663	0.03	2,078	AvePoint, Inc.	16,458	0.00
4,233	Arcosa, Inc.	363,445	0.07	8,047	Avid Bioservices, Inc.	53,915	0.01
614	Arcturus Therapeutics Holdings, Inc.	20,735	0.00	4,844	Avidity Biosciences, Inc.	123,619	0.02
2,402	Arcus Biosciences, Inc.	45,350	0.01	3,684	AvidXchange Holdings, Inc.	48,445	0.01

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.78% (March 2023: 99.83%) (continued)				Transferable Securities - 99.78% (March 2023: 99.83%) (continued)			
Common Stock - 93.76% (March 2023: 93.45%) (continued)				Common Stock - 93.76% (March 2023: 93.45%) (continued)			
United States Dollar - 93.76% (continued)				United States Dollar - 93.76% (continued)			
13,056	Avient Corp.	566,630	0.11	694	BioCryst Pharmaceuticals, Inc.	3,526	0.00
3,812	Avis Budget Group, Inc.	466,818	0.09	4,072	Biohaven Ltd.	222,698	0.04
9,950	Avista Corp.	348,449	0.07	1,194	BioLife Solutions, Inc.	22,149	0.00
33,397	Avnet, Inc.	1,655,823	0.33	1,807	Biomea Fusion, Inc.	27,015	0.01
16,288	Axalta Coating Systems Ltd.	560,144	0.11	2,696	BJ's Restaurants, Inc.	97,541	0.02
1,093	Axcelis Technologies, Inc.	121,891	0.02	17,155	BJ's Wholesale Club Holdings, Inc.	1,297,776	0.26
13,633	Axis Capital Holdings Ltd.	886,418	0.18	9,647	Black Hills Corp.	526,726	0.10
800	Axonics, Inc.	55,176	0.01	1,288	Blackbaud, Inc.	95,492	0.02
10,432	Axos Financial, Inc.	563,745	0.11	375	BlackLine, Inc.	24,218	0.00
288	Axsome Therapeutics, Inc.	22,982	0.00	3,392	Bloom Energy Corp.	38,126	0.01
5,453	AZEK Co., Inc.	273,850	0.05	11,225	Bloomin' Brands, Inc.	321,933	0.06
3,770	Azenta, Inc.	227,256	0.05	1,487	Blue Bird Corp.	57,012	0.01
3,095	AZZ, Inc.	239,274	0.05	8,072	Blue Owl Capital, Inc.	152,238	0.03
3,811	B Riley Financial, Inc.	80,679	0.02	3,874	BlueLinx Holdings, Inc.	504,550	0.10
23,441	B&G Foods, Inc.	268,165	0.05	475	Blueprint Medicines Corp.	45,059	0.01
608	Badger Meter, Inc.	98,380	0.02	7,251	Boise Cascade Co.	1,112,086	0.22
1,381	Balchem Corp.	213,986	0.04	6,066	BOK Financial Corp.	558,072	0.11
7,820	Bally's Corp.	109,011	0.02	2,774	Boot Barn Holdings, Inc.	263,946	0.05
12,228	Banc of California, Inc.	185,988	0.04	534	Boston Beer Co., Inc.	162,560	0.03
2,084	BancFirst Corp.	183,455	0.04	2,642	Boston Omaha Corp.	40,845	0.01
4,534	Bancorp, Inc.	151,708	0.03	1,835	Bowlero Corp.	25,140	0.00
1,013	Bank First Corp.	87,797	0.02	1,719	Box, Inc.	48,682	0.01
5,428	Bank of Hawaii Corp.	338,653	0.07	6,971	Boyd Gaming Corp.	469,288	0.09
20,926	Bank OZK	951,296	0.19	3,687	Brady Corp.	218,565	0.04
19,697	BankUnited, Inc.	551,516	0.11	319	Braze, Inc.	14,132	0.00
6,891	Banner Corp.	330,768	0.07	23,584	Bread Financial Holdings, Inc.	878,268	0.17
3,185	Bar Harbor Bankshares	84,339	0.02	2	Bridgebio Pharma, Inc.	62	0.00
7,353	Barnes Group, Inc.	273,164	0.05	2,485	Bright Horizons Family Solutions, Inc.	281,700	0.06
691	Barrett Business Services, Inc.	87,564	0.02	17,962	Brighthouse Financial, Inc.	925,761	0.18
7,677	Beacon Roofing Supply, Inc.	752,500	0.15	2,248	BrightSphere Investment Group, Inc.	51,344	0.01
1,544	Beam Therapeutics, Inc.	51,014	0.01	15,389	BrightView Holdings, Inc.	183,129	0.04
8,248	Beazer Homes USA, Inc.	270,534	0.05	7,494	Brinker International, Inc.	372,302	0.07
948	Bel Fuse, Inc.	57,174	0.01	4,299	Brink's Co.	397,142	0.08
4,170	Belden, Inc.	386,184	0.08	1,617	Bristow Group, Inc.	43,982	0.01
2,354	BellRing Brands, Inc.	138,957	0.03	30,411	Brookdale Senior Living, Inc.	201,017	0.04
7,754	Benchmark Electronics, Inc.	232,698	0.05	21,985	Brookline Bancorp, Inc.	218,971	0.04
7,542	Berkshire Hills Bancorp, Inc.	172,863	0.03	4,268	BRP Group, Inc.	123,516	0.02
14,177	Berry Corp.	114,125	0.02	3,986	Bruker Corp.	374,445	0.07
21,726	Berry Global Group, Inc.	1,313,988	0.26	9,538	Brunswick Corp.	920,608	0.18
2,522	Beyond Meat, Inc.	20,882	0.00	3,763	Buckle, Inc.	151,536	0.03
10,163	Beyond, Inc.	364,953	0.07	11,964	Bumble, Inc.	135,791	0.03
24,753	BGC Group, Inc.	192,331	0.04	4,916	Business First Bancshares, Inc.	109,528	0.02
1,220	BigCommerce Holdings, Inc.	8,406	0.00	4,128	BWX Technologies, Inc.	423,615	0.08

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.78% (March 2023: 99.83%) (continued)				Transferable Securities - 99.78% (March 2023: 99.83%) (continued)			
Common Stock - 93.76% (March 2023: 93.45%) (continued)				Common Stock - 93.76% (March 2023: 93.45%) (continued)			
United States Dollar - 93.76% (continued)				United States Dollar - 93.76% (continued)			
5,667	Byline Bancorp, Inc.	123,087	0.02	8,408	Central Garden & Pet Co. (Non voting rights)	310,423	0.06
1,975	C3.ai, Inc.	53,463	0.01	1,316	Central Garden & Pet Co. (Voting rights)	56,364	0.01
568	Cabaletta Bio, Inc.	9,690	0.00	6,433	Central Pacific Financial Corp.	127,052	0.03
570	Cable One, Inc.	241,184	0.05	941	Centrus Energy Corp.	39,080	0.01
4,402	Cabot Corp.	405,864	0.08	8,354	Century Aluminum Co.	128,568	0.03
2,274	CACI International, Inc.	861,459	0.17	6,930	Century Communities, Inc.	668,745	0.13
2,827	Cactus, Inc.	141,604	0.03	3,178	Cerence, Inc.	50,054	0.01
34,130	Cadence Bank	989,770	0.20	1,238	Cerevel Therapeutics Holdings, Inc.	52,330	0.01
862	Cadre Holdings, Inc.	31,204	0.01	4,535	Certara, Inc.	81,086	0.02
2,404	Calavo Growers, Inc.	66,855	0.01	853	CEVA, Inc.	19,372	0.00
7,005	Caleres, Inc.	287,415	0.06	10,344	ChampionX Corp.	371,246	0.07
3,812	California Resources Corp.	210,041	0.04	12,141	ChargePoint Holdings, Inc.	23,068	0.00
2,766	California Water Service Group	128,564	0.03	2,364	Chart Industries, Inc.	389,398	0.08
3,305	Calix, Inc.	109,594	0.02	4,956	Cheesecake Factory, Inc.	179,159	0.04
8,249	Callon Petroleum Co.	294,984	0.06	3,506	Chefs' Warehouse, Inc.	132,036	0.03
6,800	Cal-Maine Foods, Inc.	400,180	0.08	18,299	Chegg, Inc.	138,523	0.03
1,677	Cambridge Bancorp	114,304	0.02	532	Chemed Corp.	341,507	0.07
3,220	Camden National Corp.	107,934	0.02	27,292	Chemours Co.	716,688	0.14
17,746	Camping World Holdings, Inc.	494,226	0.10	1,513	Chesapeake Utilities Corp.	162,345	0.03
9,948	Cannae Holdings, Inc.	221,244	0.04	4,414	Chewy, Inc.	70,227	0.01
2,340	Cantaloupe, Inc.	15,046	0.00	742	Chinook Therapeutics, Inc.	289	0.00
2,598	Capital City Bank Group, Inc.	71,965	0.01	1,111	Choice Hotels International, Inc.	140,375	0.03
33,989	Capitol Federal Financial, Inc.	202,574	0.04	2,402	Chord Energy Corp.	428,132	0.08
15,520	Capri Holdings Ltd.	703,056	0.14	1,910	Churchill Downs, Inc.	236,362	0.05
5,221	Cargurus, Inc.	120,501	0.02	1,809	Chuy's Holdings, Inc.	61,018	0.01
2,603	Carpenter Technology Corp.	185,906	0.04	13,219	Ciena Corp.	653,680	0.13
2,574	Carriage Services, Inc.	69,601	0.01	1,199	Cimpress PLC	106,123	0.02
3,409	Cars.com, Inc.	58,567	0.01	4,786	Cinemark Holdings, Inc.	86,004	0.02
5,294	Carter's, Inc.	448,296	0.09	168	Cipher Mining, Inc.	865	0.00
11,258	Carvana Co.	989,691	0.20	4,539	Cirrus Logic, Inc.	420,130	0.08
1,996	Casella Waste Systems, Inc.	197,345	0.04	1,552	City Holding Co.	161,749	0.03
3,369	Casey's General Stores, Inc.	1,072,858	0.21	16,566	Civitas Resources, Inc.	1,257,525	0.25
957	Cass Information Systems, Inc.	46,099	0.01	27,758	Clarivate PLC	206,242	0.04
771	Cassava Sciences, Inc.	15,644	0.00	13,626	Clean Energy Fuels Corp.	36,518	0.01
1,048	Castle Biosciences, Inc.	23,213	0.00	2,908	Clean Harbors, Inc.	585,409	0.12
4,900	Catalyst Pharmaceuticals, Inc.	78,106	0.02	7,290	Cleanspark, Inc.	154,621	0.03
13,966	Cathay General Bancorp	528,334	0.10	37,942	Clear Channel Outdoor Holdings, Inc.	62,604	0.01
1,498	Cava Group, Inc.	104,935	0.02	953	Clear Secure, Inc.	20,270	0.00
748	Cavco Industries, Inc.	298,497	0.06	1,543	Clearfield, Inc.	47,586	0.01
2,538	CBIZ, Inc.	199,233	0.04	563	Clearwater Analytics Holdings, Inc.	9,959	0.00
5,298	CCC Intelligent Solutions Holdings, Inc.	63,364	0.01	4,822	Clearwater Paper Corp.	210,866	0.04
1,673	CECO Environmental Corp.	38,512	0.01	4,250	Clearway Energy, Inc. (Class A)	91,418	0.02
526	Celldex Therapeutics, Inc.	22,076	0.00	9,707	Clearway Energy, Inc. (Class C)	223,746	0.04

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.78% (March 2023: 99.83%) (continued)				Transferable Securities - 99.78% (March 2023: 99.83%) (continued)			
Common Stock - 93.76% (March 2023: 93.45%) (continued)				Common Stock - 93.76% (March 2023: 93.45%) (continued)			
United States Dollar - 93.76% (continued)				United States Dollar - 93.76% (continued)			
93,977	Clower Health Investments Corp.	74,618	0.01	5,146	Corsair Gaming, Inc.	63,502	0.01
27,673	CNO Financial Group, Inc.	760,454	0.15	196	CorVel Corp.	51,540	0.01
18,669	CNX Resources Corp.	442,829	0.09	27,876	Coty, Inc.	333,397	0.07
1,194	Coastal Financial Corp.	46,411	0.01	559	Couchbase, Inc.	14,707	0.00
360	Coca-Cola Consolidated, Inc.	304,708	0.06	1,945	Coursera, Inc.	27,269	0.01
45,245	Coeur Mining, Inc.	170,574	0.03	1,580	Covenant Logistics Group, Inc.	73,249	0.01
725	Cogent Biosciences, Inc.	4,872	0.00	597	CRA International, Inc.	89,299	0.02
1,247	Cogent Communications Holdings, Inc.	81,467	0.02	2,889	Cracker Barrel Old Country Store, Inc.	210,117	0.04
7,438	Cognex Corp.	315,520	0.06	2,341	Crane Co.	316,339	0.06
1,421	Cohen & Steers, Inc.	109,261	0.02	6,498	Crane NXT Co.	402,226	0.08
16,770	Coherent Corp.	1,016,597	0.20	715	Credit Acceptance Corp.	394,358	0.08
4,374	Cohu, Inc.	145,785	0.03	1,524	Credo Technology Group Holding Ltd.	32,294	0.01
2,857	Collegium Pharmaceutical, Inc.	110,909	0.02	18,881	Crescent Energy Co.	224,684	0.04
34,392	Columbia Banking System, Inc.	665,485	0.13	2,084	Cricut, Inc.	9,920	0.00
3,566	Columbia Financial, Inc.	61,371	0.01	1,093	Crinetics Pharmaceuticals, Inc.	51,163	0.01
3,505	Columbia Sportswear Co.	284,536	0.06	1,581	CRISPR Therapeutics AG	107,761	0.02
3,424	Columbus McKinnon Corp.	152,813	0.03	5,572	Crocs, Inc.	801,254	0.16
30,101	Comerica, Inc.	1,655,254	0.33	7,848	Cross Country Healthcare, Inc.	146,915	0.03
1,688	Comfort Systems USA, Inc.	536,294	0.11	9,319	CrossFirst Bankshares, Inc.	128,975	0.03
14,392	Commerce Bancshares, Inc.	765,654	0.15	3,041	CryoPort, Inc.	53,826	0.01
23,864	Commercial Metals Co.	1,402,487	0.28	1,037	CS Disco, Inc.	8,431	0.00
231,199	CommScope Holding Co., Inc.	302,871	0.06	2,514	CSG Systems International, Inc.	129,572	0.03
7,426	Community Bank System, Inc.	356,671	0.07	677	CSW Industrials, Inc.	158,824	0.03
198,436	Community Health Systems, Inc.	694,526	0.14	1,827	CTS Corp.	85,485	0.02
2,763	Community Trust Bancorp, Inc.	117,842	0.02	7,177	Cullen/Frost Bankers, Inc.	807,915	0.16
861	CommVault Systems, Inc.	87,331	0.02	1,801	Cullinan Oncology, Inc.	30,689	0.01
6,522	Compass Diversified Holdings	156,985	0.03	2,039	Curtiss-Wright Corp.	521,862	0.10
4,176	Compass Minerals International, Inc.	65,730	0.01	53,799	Cushman & Wakefield PLC	562,738	0.11
101,061	Compass, Inc.	363,820	0.07	6,913	Custom Truck One Source, Inc.	40,234	0.01
17,194	Comstock Resources, Inc.	159,560	0.03	6,993	Customers Bancorp, Inc.	371,049	0.07
4,825	Concentrix Corp.	319,511	0.06	21,904	CVB Financial Corp.	390,767	0.08
2,980	Concrete Pumping Holdings, Inc.	23,542	0.00	5,034	CVR Energy, Inc.	179,512	0.04
75,328	Conduent, Inc.	254,609	0.05	5,029	Cytek Biosciences, Inc.	33,745	0.01
1,150	CONMED Corp.	92,092	0.02	72	Cytokinetics, Inc.	5,048	0.00
10,588	ConnectOne Bancorp, Inc.	206,466	0.04	55	Daily Journal Corp.	19,889	0.00
3,624	Consensus Cloud Solutions, Inc.	57,477	0.01	38,584	Dana, Inc.	490,017	0.10
2,867	CONSOL Energy, Inc.	240,140	0.05	2,530	Dave & Buster's Entertainment, Inc.	158,378	0.03
20,261	Consolidated Communications Holdings, Inc.	87,528	0.02	2,572	Day One Biopharmaceuticals, Inc.	42,489	0.01
1,703	Construction Partners, Inc.	95,623	0.02	1,273	Deciphera Pharmaceuticals, Inc.	20,024	0.00
3,627	Corcept Therapeutics, Inc.	91,364	0.02	5,411	Definitive Healthcare Corp.	43,667	0.01
12,345	Core & Main, Inc.	706,751	0.14	20,905	Delek U.S. Holdings, Inc.	642,620	0.13
1,368	Core Laboratories, Inc.	23,365	0.00	12,215	Deluxe Corp.	251,507	0.05
17,860	CoreCivic, Inc.	278,795	0.06	3,273	Denali Therapeutics, Inc.	67,162	0.01

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.78% (March 2023: 99.83%) (continued)				Transferable Securities - 99.78% (March 2023: 99.83%) (continued)			
Common Stock - 93.76% (March 2023: 93.45%) (continued)				Common Stock - 93.76% (March 2023: 93.45%) (continued)			
United States Dollar - 93.76% (continued)				United States Dollar - 93.76% (continued)			
3,318	Denny's Corp.	29,729	0.01	27,559	E2open Parent Holdings, Inc.	122,362	0.02
19,847	Dentsply Sirona, Inc.	658,722	0.13	11,086	Eagle Bancorp, Inc.	260,410	0.05
11,146	Designer Brands, Inc.	121,826	0.02	2,863	Eagle Bulk Shipping, Inc.	178,852	0.04
296	Diamond Hill Investment Group, Inc.	45,634	0.01	2,456	Eagle Materials, Inc.	667,418	0.13
7,063	Diamond Offshore Drilling, Inc.	96,339	0.02	23,778	East West Bancorp, Inc.	1,881,078	0.37
2,544	Digi International, Inc.	81,230	0.02	30,745	Eastern Bankshares, Inc.	423,666	0.08
16	Digimarc Corp.	435	0.00	170,801	EchoStar Corp.	2,433,914	0.48
17,445	Digital Turbine, Inc.	45,706	0.01	12,364	Ecovyst, Inc.	137,859	0.03
5,406	DigitalBridge Group, Inc.	104,174	0.02	7,794	Edgewell Personal Care Co.	301,160	0.06
738	DigitalOcean Holdings, Inc.	28,177	0.01	1,745	Edgewise Therapeutics, Inc.	31,829	0.01
523	Dillard's, Inc.	246,668	0.05	2,398	Editas Medicine, Inc.	17,793	0.00
10,677	Dime Community Bancshares, Inc.	205,639	0.04	64,855	Elanco Animal Health, Inc.	1,055,839	0.21
1,727	Dine Brands Global, Inc.	80,271	0.02	685	Elastic NV	68,664	0.01
4,719	Diodes, Inc.	332,689	0.07	17,218	Element Solutions, Inc.	430,106	0.09
301	Disc Medicine, Inc.	18,740	0.00	665	elf Beauty, Inc.	130,360	0.03
643	Distribution Solutions Group, Inc.	22,814	0.00	15,386	Embecta Corp.	204,172	0.04
2,703	DMC Global, Inc.	52,681	0.01	3,668	EMCOR Group, Inc.	1,284,534	0.25
12,532	DNOW, Inc.	190,486	0.04	4,839	Employers Holdings, Inc.	219,642	0.04
8,827	DocGo, Inc.	35,661	0.01	5,332	Enact Holdings, Inc.	166,252	0.03
2,835	Dolby Laboratories, Inc.	237,488	0.05	8,333	Encompass Health Corp.	688,139	0.14
614	Domo, Inc.	5,477	0.00	5,721	Encore Capital Group, Inc.	260,935	0.05
7,234	Donaldson Co., Inc.	540,235	0.11	2,536	Encore Wire Corp.	666,410	0.13
3,042	Donegal Group, Inc.	43,014	0.01	6,800	Endeavor Group Holdings, Inc.	174,964	0.03
1,954	Donnelley Financial Solutions, Inc.	121,168	0.02	9,127	Energizer Holdings, Inc.	268,699	0.05
2,661	Dorian LPG Ltd.	102,342	0.02	1,907	Energy Recovery, Inc.	30,112	0.01
2,422	Dorman Products, Inc.	233,457	0.05	3,001	Energpac Tool Group Corp.	107,016	0.02
2,769	DoubleVerify Holdings, Inc.	97,358	0.02	4,188	EnerSys	395,598	0.08
2,006	Douglas Dynamics, Inc.	48,385	0.01	149	Enfusion, Inc.	1,378	0.00
2,999	Doximity, Inc.	80,703	0.02	9,577	Enhabit, Inc.	111,572	0.02
2,664	Dream Finders Homes, Inc.	116,497	0.02	18,987	EnLink Midstream LLC	258,983	0.05
2,548	Dril-Quip, Inc.	57,406	0.01	1,604	Enliven Therapeutics, Inc.	28,214	0.01
9,106	Driven Brands Holdings, Inc.	143,784	0.03	2,756	Ennis, Inc.	56,526	0.01
9,419	DT Midstream, Inc.	575,501	0.11	7,691	Enova International, Inc.	483,226	0.10
5,190	Duckhorn Portfolio, Inc.	48,319	0.01	6,450	Enovis Corp.	402,802	0.08
1,763	Ducommun, Inc.	90,442	0.02	1,312	Enovix Corp.	10,509	0.00
23,624	Dun & Bradstreet Holdings, Inc.	237,185	0.05	1,392	Enpro, Inc.	234,928	0.05
145	Duolingo, Inc.	31,984	0.01	3,048	Ensign Group, Inc.	379,232	0.08
1,433	Dutch Bros, Inc.	47,289	0.01	1,400	Enstar Group Ltd.	435,064	0.09
65,774	DXC Technology Co.	1,395,067	0.28	7,891	Enterprise Financial Services Corp.	320,059	0.06
2,704	DXP Enterprises, Inc.	145,286	0.03	465	Entrada Therapeutics, Inc.	6,589	0.00
3,196	Dycom Industries, Inc.	458,722	0.09	8,145	Entravision Communications Corp.	13,358	0.00
8,275	Dynavax Technologies Corp.	102,693	0.02	2,261	Envestnet, Inc.	130,935	0.03
763	Dyne Therapeutics, Inc.	21,662	0.00	25,142	Enviri Corp.	230,049	0.05

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.78% (March 2023: 99.83%) (continued)				Transferable Securities - 99.78% (March 2023: 99.83%) (continued)			
Common Stock - 93.76% (March 2023: 93.45%) (continued)				Common Stock - 93.76% (March 2023: 93.45%) (continued)			
United States Dollar - 93.76% (continued)				United States Dollar - 93.76% (continued)			
22,142	Envista Holdings Corp.	473,396	0.09	18,339	First Commonwealth Financial Corp.	255,279	0.05
3,043	ePlus, Inc.	238,997	0.05	2,760	First Community Bankshares, Inc.	95,579	0.02
12,785	Equitrans Midstream Corp.	159,685	0.03	19,745	First Financial Bancorp	442,683	0.09
2,952	Equity Bancshares, Inc.	101,460	0.02	11,271	First Financial Bankshares, Inc.	369,802	0.07
4,442	Esab Corp.	491,152	0.10	2,811	First Financial Corp.	107,746	0.02
1,475	ESCO Technologies, Inc.	157,899	0.03	25,546	First Hawaiian, Inc.	560,990	0.11
16,032	Essent Group Ltd.	954,064	0.19	163,260	First Horizon Corp.	2,514,204	0.50
479	Establishment Labs Holdings, Inc.	24,381	0.00	17,006	First Interstate BancSystem, Inc.	462,733	0.09
3,828	Ethan Allen Interiors, Inc.	132,334	0.03	13,106	First Merchants Corp.	457,399	0.09
3,329	Euronet Worldwide, Inc.	365,957	0.07	3,548	First Mid Bancshares, Inc.	115,949	0.02
553	European Wax Center, Inc.	7,178	0.00	2,058	First Watch Restaurant Group, Inc.	50,668	0.01
1,930	Eventbrite, Inc.	10,576	0.00	2,214	FirstCash Holdings, Inc.	282,374	0.06
1,778	Everbridge, Inc.	61,928	0.01	2,021	Five Below, Inc.	366,569	0.07
3,617	Evercore, Inc.	696,598	0.14	2,016	Five Star Bancorp	45,360	0.01
10,641	Everi Holdings, Inc.	106,942	0.02	664	Five9, Inc.	41,241	0.01
4,601	EVERTEC, Inc.	183,580	0.04	75,077	Flex Ltd.	2,147,953	0.43
3,676	Evolent Health, Inc.	120,536	0.02	4,592	Floor & Decor Holdings, Inc.	595,215	0.12
232	Evolus, Inc.	3,248	0.00	20,310	Flowers Foods, Inc.	482,362	0.10
1,467	Evolv Technologies Holdings, Inc.	6,528	0.00	10,548	Flowserve Corp.	481,833	0.10
22,956	EW Scripps Co.	90,217	0.02	1,557	Fluence Energy, Inc.	26,998	0.01
6,631	Excelerate Energy, Inc.	106,229	0.02	17,737	Fluor Corp.	749,920	0.15
13,700	Exelixis, Inc.	325,101	0.06	8,679	Flushing Financial Corp.	109,442	0.02
6,553	ExlService Holdings, Inc.	208,385	0.04	1,630	Flywire Corp.	40,440	0.01
6,580	eXp World Holdings, Inc.	67,971	0.01	83,590	FNB Corp.	1,178,619	0.23
1,279	Exponent, Inc.	105,761	0.02	37,212	Foot Locker, Inc.	1,060,542	0.21
6,463	Expro Group Holdings NV	129,066	0.03	2,558	Forestar Group, Inc.	102,806	0.02
5,432	Extreme Networks, Inc.	62,685	0.01	5,036	Forge Global Holdings, Inc.	9,719	0.00
11,563	EZCORP, Inc.	131,009	0.03	3,484	FormFactor, Inc.	158,975	0.03
2,198	F&G Annuities & Life, Inc.	89,129	0.02	1,281	Forrester Research, Inc.	27,618	0.01
1,835	Fabrinet	346,852	0.07	24,381	Fortrea Holdings, Inc.	978,653	0.19
6,745	Farmers National Banc Corp.	90,113	0.02	2,899	Forward Air Corp.	90,188	0.02
3,479	Fastly, Inc.	45,123	0.01	3,718	Fox Factory Holding Corp.	193,596	0.04
6,605	FB Financial Corp.	248,744	0.05	510	Franklin Covey Co.	20,023	0.00
819	Federal Agricultural Mortgage Corp.	161,245	0.03	2,247	Franklin Electric Co., Inc.	240,002	0.05
2,638	Federal Signal Corp.	223,887	0.04	694	Freedom Holding Corp.	48,976	0.01
9,449	Federated Hermes, Inc.	341,298	0.07	12,147	Fresh Del Monte Produce, Inc.	314,729	0.06
4,244	Figs, Inc.	21,135	0.00	1,140	Freshpet, Inc.	132,080	0.03
3,802	First Advantage Corp.	61,668	0.01	1,970	Freshworks, Inc.	35,874	0.01
20,350	First American Financial Corp.	1,242,367	0.25	4,680	Frontdoor, Inc.	152,474	0.03
23,545	First BanCorp	412,979	0.08	55,238	Frontier Communications Parent, Inc.	1,353,331	0.27
8,032	First Bancorp/Southern Pines NC	290,116	0.06	7,496	Frontier Group Holdings, Inc.	60,793	0.01
5,434	First Bancshares, Inc.	141,012	0.03	546	FRP Holdings, Inc.	33,524	0.01
10,611	First Busey Corp.	255,195	0.05	554	FTAI Aviation Ltd.	37,284	0.01

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.78% (March 2023: 99.83%) (continued)				Transferable Securities - 99.78% (March 2023: 99.83%) (continued)			
Common Stock - 93.76% (March 2023: 93.45%) (continued)				Common Stock - 93.76% (March 2023: 93.45%) (continued)			
United States Dollar - 93.76% (continued)				United States Dollar - 93.76% (continued)			
1,706	FTI Consulting, Inc.	358,755	0.07	6,289	Granite Ridge Resources, Inc.	40,879	0.01
14,756	fuboTV, Inc.	23,314	0.00	37,404	Graphic Packaging Holding Co.	1,091,449	0.22
33,476	FuelCell Energy, Inc.	39,836	0.01	52,901	Gray Television, Inc.	334,334	0.07
6,774	Fulgent Genetics, Inc.	146,996	0.03	12,720	Great Lakes Dredge & Dock Corp.	111,300	0.02
35,578	Fulton Financial Corp.	565,334	0.11	1,809	Great Southern Bancorp, Inc.	99,169	0.02
6,878	Funko, Inc.	42,919	0.01	3,615	Green Brick Partners, Inc.	217,731	0.04
21,069	GameStop Corp.	263,784	0.05	17,833	Green Dot Corp.	166,382	0.03
29,241	Gap, Inc.	805,590	0.16	5,689	Green Plains, Inc.	131,530	0.03
8,620	Garrett Motion, Inc.	85,683	0.02	5,330	Greenbrier Cos., Inc.	277,693	0.06
23,579	Gates Industrial Corp. PLC	417,584	0.08	755	Greene County Bancorp, Inc.	21,736	0.00
2,884	GATX Corp.	386,543	0.08	4,877	Greif, Inc.	336,757	0.07
2,693	GCI Liberty, Inc.	-	0.00	747	Greif, Inc.	51,931	0.01
10,559	Genco Shipping & Trading Ltd.	214,664	0.04	2,534	Grid Dynamics Holdings, Inc.	31,143	0.01
5,144	Generac Holdings, Inc.	648,864	0.13	3,461	Griffon Corp.	253,830	0.05
5,011	Genesco, Inc.	141,010	0.03	8,906	Grocery Outlet Holding Corp.	256,315	0.05
1,329	Genie Energy Ltd.	20,041	0.00	3,844	Group 1 Automotive, Inc.	1,123,332	0.22
14,586	Gentex Corp.	526,846	0.10	2,872	Groupon, Inc.	38,312	0.01
2,743	Gentherm, Inc.	157,942	0.03	1,253	Guardant Health, Inc.	25,849	0.01
249,514	Genworth Financial, Inc.	1,604,375	0.32	4,330	Guess?, Inc.	136,265	0.03
28,574	GEO Group, Inc.	403,465	0.08	998	Guidewire Software, Inc.	116,477	0.02
4,519	German American Bancorp, Inc.	156,538	0.03	1,597	Gulfport Energy Corp.	255,712	0.05
9,756	Geron Corp.	32,195	0.01	12,132	GXO Logistics, Inc.	652,216	0.13
2,378	Gibraltar Industries, Inc.	191,500	0.04	3,793	H&E Equipment Services, Inc.	243,435	0.05
8,859	G-III Apparel Group Ltd.	257,000	0.05	11,050	H&R Block, Inc.	542,665	0.11
34,046	Ginkgo Bioworks Holdings, Inc.	39,493	0.01	1,364	Hackett Group, Inc.	33,145	0.01
657	Gitlab, Inc.	38,316	0.01	2,207	Haemonetics Corp.	188,367	0.04
17,647	Glacier Bancorp, Inc.	710,821	0.14	1,639	Hagerty, Inc.	14,997	0.00
656	Glaukos Corp.	61,854	0.01	18,018	Hain Celestial Group, Inc.	141,621	0.03
1,439	Global Industrial Co.	64,438	0.01	4,822	Halozyme Therapeutics, Inc.	196,159	0.04
7,339	Globalstar, Inc.	10,788	0.00	1,223	Hamilton Lane, Inc.	137,905	0.03
5,758	Globus Medical, Inc.	308,859	0.06	19,744	Hancock Whitney Corp.	909,014	0.18
6,284	GMS, Inc.	611,685	0.12	134,461	Hanesbrands, Inc.	779,874	0.15
4,209	Gogo, Inc.	36,955	0.01	8,928	Hanmi Financial Corp.	142,134	0.03
2,472	Golden Entertainment, Inc.	91,044	0.02	5,451	Hanover Insurance Group, Inc.	742,263	0.15
2,293	GoodRx Holdings, Inc.	16,280	0.00	9,160	HarborOne Bancorp, Inc.	97,646	0.02
88,404	Goodyear Tire & Rubber Co.	1,213,787	0.24	23,765	Harley-Davidson, Inc.	1,039,481	0.21
171	Goosehead Insurance, Inc.	11,392	0.00	4,040	Harmonic, Inc.	54,298	0.01
36,320	GoPro, Inc.	80,994	0.02	1,760	Harmony Biosciences Holdings, Inc.	59,101	0.01
1,415	Gorman-Rupp Co.	55,963	0.01	232	Harrow, Inc.	3,069	0.00
109,005	GrafTech International Ltd.	150,427	0.03	1,749	HashiCorp, Inc.	47,136	0.01
623	Graham Holdings Co.	478,265	0.09	2,700	Haverty Furniture Cos., Inc.	92,124	0.02
1,737	Grand Canyon Education, Inc.	236,597	0.05	33,702	Hawaiian Electric Industries, Inc.	379,822	0.08
5,153	Granite Construction, Inc.	294,391	0.06	1,481	Hawkins, Inc.	113,741	0.02

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.78% (March 2023: 99.83%) (continued)				Transferable Securities - 99.78% (March 2023: 99.83%) (continued)			
Common Stock - 93.76% (March 2023: 93.45%) (continued)				Common Stock - 93.76% (March 2023: 93.45%) (continued)			
United States Dollar - 93.76% (continued)				United States Dollar - 93.76% (continued)			
1,076	Haynes International, Inc.	64,689	0.01	3,583	Hudson Technologies, Inc.	39,449	0.01
15,629	Hayward Holdings, Inc.	239,280	0.05	33,633	Huntsman Corp.	875,467	0.17
4,829	HB Fuller Co.	385,064	0.08	1,118	Huron Consulting Group, Inc.	108,021	0.02
2,161	HBT Financial, Inc.	41,145	0.01	1,610	Hyster-Yale Materials Handling, Inc.	103,314	0.02
370	HCI Group, Inc.	42,950	0.01	1,727	I3 Verticals, Inc.	39,531	0.01
5,049	Health Catalyst, Inc.	38,019	0.01	10,890	IAC, Inc.	580,873	0.12
12,962	Healthcare Services Group, Inc.	161,766	0.03	1,339	ICF International, Inc.	201,694	0.04
2,912	HealthEquity, Inc.	237,707	0.05	4,907	Ichor Holdings Ltd.	189,508	0.04
1,406	HealthStream, Inc.	37,484	0.01	2,623	ICU Medical, Inc.	281,500	0.06
6,723	Heartland Express, Inc.	80,273	0.02	4,400	IDACORP, Inc.	408,716	0.08
10,931	Heartland Financial USA, Inc.	384,225	0.08	944	Ideaya Biosciences, Inc.	41,423	0.01
46,908	Hecla Mining Co.	225,627	0.04	2,619	IDT Corp.	99,024	0.02
3,858	Heidrick & Struggles International, Inc.	129,860	0.03	707	IES Holdings, Inc.	85,999	0.02
3,111	Helen of Troy Ltd.	358,512	0.07	52,427	iHeartMedia, Inc.	109,572	0.02
3,533	Helios Technologies, Inc.	157,890	0.03	1,056	IMAX Corp.	17,076	0.00
14,533	Helix Energy Solutions Group, Inc.	157,538	0.03	1	ImmunityBio, Inc.	5	0.00
6,900	Helmerich & Payne, Inc.	290,214	0.06	226	Immunovant, Inc.	7,302	0.00
41,051	Herbalife Ltd.	412,563	0.08	84	Impinj, Inc.	10,786	0.00
3,385	Herc Holdings, Inc.	569,695	0.11	500	Inari Medical, Inc.	23,990	0.00
13,082	Heritage Commerce Corp.	112,244	0.02	8,851	Independent Bank Corp.	460,429	0.09
8,993	Heritage Financial Corp.	174,374	0.03	4,352	Independent Bank Corp.	110,323	0.02
71,339	Hertz Global Holdings, Inc.	558,584	0.11	10,291	Independent Bank Group, Inc.	469,784	0.09
5,197	Hess Midstream LP	187,768	0.04	2,119	indie Semiconductor, Inc.	15,003	0.00
3,567	Hexcel Corp.	259,856	0.05	15,572	Infinera Corp.	93,899	0.02
3,533	Hibbett, Inc.	271,370	0.05	1,102	Informatica, Inc.	38,570	0.01
1,969	HighPeak Energy, Inc.	31,051	0.01	6,026	Ingevity Corp.	287,440	0.06
8,975	Hillenbrand, Inc.	451,353	0.09	4,050	Ingles Markets, Inc.	310,554	0.06
1,389	HilleVax, Inc.	23,099	0.00	7,961	Ingredion, Inc.	930,243	0.18
24,904	Hillman Solutions Corp.	264,979	0.05	1,895	Innospec, Inc.	244,341	0.05
11,579	Hilltop Holdings, Inc.	362,654	0.07	9,675	Innoviva, Inc.	147,447	0.03
8,125	Hilton Grand Vacations, Inc.	383,581	0.08	3,797	Insight Enterprises, Inc.	704,419	0.14
3,067	Hims & Hers Health, Inc.	47,446	0.01	628	Insmmed, Inc.	17,038	0.00
413	Hingham Institution For Savings The	72,052	0.01	2,610	Insperity, Inc.	286,082	0.06
4,995	HNI Corp.	225,424	0.04	290	Inspire Medical Systems, Inc.	62,289	0.01
10,121	Holley, Inc.	45,140	0.01	1,316	Installed Building Products, Inc.	340,489	0.07
29,060	Home BancShares, Inc.	714,004	0.14	2,948	Insteel Industries, Inc.	112,673	0.02
40,222	Hope Bancorp, Inc.	462,955	0.09	181	Intapp, Inc.	6,208	0.00
6,636	Horace Mann Educators Corp.	245,466	0.05	2,318	Integer Holdings Corp.	270,464	0.05
13,392	Horizon Bancorp, Inc.	171,819	0.03	7,461	Integra LifeSciences Holdings Corp.	264,492	0.05
3,110	Houlihan Lokey, Inc.	398,671	0.08	2,156	Integral Ad Science Holding Corp.	21,495	0.00
2,552	Hovnanian Enterprises, Inc.	400,511	0.08	2,156	Intellia Therapeutics, Inc.	59,312	0.01
3,420	Howard Hughes Holdings, Inc.	248,360	0.05	671	Inter Parfums, Inc.	94,282	0.02
11,661	Hub Group, Inc.	503,988	0.10	6,541	Interactive Brokers Group, Inc.	730,695	0.14

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

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Common Stock - 93.76% (March 2023: 93.45%) (continued)				Common Stock - 93.76% (March 2023: 93.45%) (continued)			
United States Dollar - 93.76% (continued)				United States Dollar - 93.76% (continued)			
1,221	InterDigital, Inc.	129,988	0.03	17,058	Kearny Financial Corp.	109,854	0.02
11,156	Interface, Inc.	187,644	0.04	13,093	Kelly Services, Inc.	327,849	0.06
8,941	International Bancshares Corp.	501,948	0.10	12,841	Kemper Corp.	795,115	0.16
2,959	International Money Express, Inc.	67,554	0.01	10,418	Kennametal, Inc.	259,825	0.05
5,860	International Seaways, Inc.	311,752	0.06	8,606	Kennedy-Wilson Holdings, Inc.	73,839	0.01
614	Intra-Cellular Therapies, Inc.	42,489	0.01	476	Keros Therapeutics, Inc.	31,511	0.01
85,695	Invesco Ltd.	1,421,680	0.28	1,834	Kforce, Inc.	129,334	0.03
991	Ionis Pharmaceuticals, Inc.	42,960	0.01	5,346	Kimball Electronics, Inc.	115,741	0.02
1,479	IonQ, Inc.	14,775	0.00	3,907	Kimbell Royalty Partners LP	60,637	0.01
9,392	Iovance Biotherapeutics, Inc.	139,189	0.03	617	Kinetik Holdings, Inc.	24,600	0.00
2,384	IPG Photonics Corp.	216,205	0.04	818	Kiniksa Pharmaceuticals Ltd.	16,139	0.00
16	iRadimed Corp.	704	0.00	459	Kinsale Capital Group, Inc.	240,856	0.05
395	iRhythm Technologies, Inc.	45,820	0.01	1,309	Kirby Corp.	124,774	0.02
3,662	Iridium Communications, Inc.	95,798	0.02	4,113	Knife River Corp.	333,482	0.07
2,502	iRobot Corp.	21,918	0.00	8,077	Knowles Corp.	130,040	0.03
18,827	Ironwood Pharmaceuticals, Inc.	163,983	0.03	926	Kodiak Gas Services, Inc.	25,317	0.01
6,830	iTeos Therapeutics, Inc.	93,161	0.02	57,858	Kohl's Corp.	1,686,561	0.33
2,786	Itron, Inc.	257,761	0.05	3,993	Kontoor Brands, Inc.	240,578	0.05
4,078	ITT, Inc.	554,730	0.11	3,617	Koppers Holdings, Inc.	199,550	0.04
2,052	Ivanhoe Electric, Inc.	20,110	0.00	7,259	Korn Ferry	477,352	0.09
672	J & J Snack Foods Corp.	97,144	0.02	31,066	Kosmos Energy Ltd.	185,153	0.04
1,946	Jack in the Box, Inc.	133,262	0.03	5,724	Kratos Defense & Security Solutions, Inc.	105,207	0.02
74,138	Jackson Financial, Inc.	4,903,487	0.97	5,582	Krispy Kreme, Inc.	85,042	0.02
9,253	James River Group Holdings Ltd.	86,053	0.02	4,619	Kronos Worldwide, Inc.	54,504	0.01
1,255	Jamf Holding Corp.	23,029	0.00	360	Krystal Biotech, Inc.	64,055	0.01
21,521	Janus Henderson Group PLC	707,826	0.14	5,887	Kulicke & Soffa Industries, Inc.	296,175	0.06
9,705	Janus International Group, Inc.	146,837	0.03	3,044	Kura Oncology, Inc.	64,929	0.01
641	Janux Therapeutics, Inc.	24,134	0.00	93	Kura Sushi USA, Inc.	10,710	0.00
34,940	Jefferies Financial Group, Inc.	1,540,854	0.31	1,102	Kymera Therapeutics, Inc.	44,300	0.01
21,227	JELD-WEN Holding, Inc.	450,649	0.09	42,635	Kyndryl Holdings, Inc.	927,738	0.18
25,121	JetBlue Airways Corp.	186,398	0.04	15,579	Lakeland Bancorp, Inc.	188,506	0.04
1,321	JFrog Ltd.	58,415	0.01	2,550	Lakeland Financial Corp.	169,116	0.03
4,868	Joby Aviation, Inc.	26,092	0.01	915	Lancaster Colony Corp.	189,981	0.04
821	John B Sanfilippo & Son, Inc.	86,960	0.02	2,987	Landstar System, Inc.	575,774	0.11
2,237	John Bean Technologies Corp.	234,639	0.05	1,342	Lantheus Holdings, Inc.	83,526	0.02
7,304	John Wiley & Sons, Inc.	278,502	0.06	7,135	Laureate Education, Inc.	103,957	0.02
1,190	Johnson Outdoors, Inc.	54,871	0.01	7,405	La-Z-Boy, Inc.	278,576	0.06
9,250	Jones Lang LaSalle, Inc.	1,804,582	0.36	3,989	LCI Industries	490,886	0.10
500	Kadant, Inc.	164,050	0.03	1,318	Legacy Housing Corp.	28,363	0.01
2,616	Kaiser Aluminum Corp.	233,766	0.05	1,243	Legalzoom.com, Inc.	16,582	0.00
4,568	Kaman Corp.	209,534	0.04	22,144	Leggett & Platt, Inc.	424,058	0.08
16,021	KB Home	1,135,568	0.23	808	LeMaitre Vascular, Inc.	53,619	0.01
8,562	KBR, Inc.	545,057	0.11	3,489	Lemonade, Inc.	57,254	0.01

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.78% (March 2023: 99.83%) (continued)				Transferable Securities - 99.78% (March 2023: 99.83%) (continued)			
Common Stock - 93.76% (March 2023: 93.45%) (continued)				Common Stock - 93.76% (March 2023: 93.45%) (continued)			
United States Dollar - 93.76% (continued)				United States Dollar - 93.76% (continued)			
28,227	LendingClub Corp.	248,115	0.05	9,262	Magnite, Inc.	99,566	0.02
2,331	Leonardo DRS, Inc.	51,492	0.01	9,524	Magnolia Oil & Gas Corp.	247,148	0.05
26,806	Leslie's, Inc.	174,239	0.03	3,574	Malibu Boats, Inc.	154,683	0.03
8,686	Levi Strauss & Co.	173,633	0.03	8,379	Manitowoc Co., Inc.	118,479	0.02
3,288	LGI Homes, Inc.	382,625	0.08	436	MannKind Corp.	1,975	0.00
14,721	Liberty Energy, Inc.	305,019	0.06	14,700	ManpowerGroup, Inc.	1,141,308	0.23
14,000	Liberty Latin America Ltd. (Class A)	97,580	0.02	3,621	Marathon Digital Holdings, Inc.	81,762	0.02
48,036	Liberty Latin America Ltd. (Class C)	335,772	0.07	36,482	Maravai LifeSciences Holdings, Inc.	316,299	0.06
335	Liberty Media Corp.-Liberty Live (Class A)	14,187	0.00	3,089	Marcus & Millichap, Inc.	105,551	0.02
983	Liberty Media Corp.-Liberty Live (Class C)	43,075	0.01	1,951	Marcus Corp.	27,821	0.01
3,886	Life Time Group Holdings, Inc.	60,311	0.01	6,610	MarineMax, Inc.	219,849	0.04
4,789	LifeStance Health Group, Inc.	29,548	0.01	11,606	Marqeta, Inc.	69,172	0.01
1,130	Ligand Pharmaceuticals, Inc.	82,603	0.02	4,698	Marriott Vacations Worldwide Corp.	506,116	0.10
2,830	Light & Wonder, Inc.	288,915	0.06	6,656	Marten Transport Ltd.	123,003	0.02
363	Lightwave Logic, Inc.	1,699	0.00	2,619	Masimo Corp.	384,600	0.08
2,378	Lincoln Electric Holdings, Inc.	607,436	0.12	3,058	Masonite International Corp.	401,974	0.08
30,885	Lincoln National Corp.	986,158	0.20	11,416	MasTec, Inc.	1,064,542	0.21
564	Lindblad Expeditions Holdings, Inc.	5,262	0.00	26,522	Masterbrand, Inc.	497,022	0.10
685	Lindsay Corp.	80,597	0.02	3,714	MasterCraft Boat Holdings, Inc.	88,096	0.02
12,696	Lions Gate Entertainment Corp. (Class A)	126,325	0.03	10,282	Matador Resources Co.	686,529	0.14
31,832	Lions Gate Entertainment Corp. (Class B)	296,356	0.06	1,456	Materion Corp.	191,828	0.04
1,204	Liquidity Services, Inc.	22,394	0.00	15,770	Mativ Holdings, Inc.	295,687	0.06
6,829	Lithia Motors, Inc.	2,054,573	0.41	2,013	Matson, Inc.	226,261	0.04
1,785	Littelfuse, Inc.	432,595	0.09	38,268	Mattel, Inc.	758,089	0.15
2,331	LivaNova PLC	130,396	0.03	12,019	Matterport, Inc.	27,163	0.01
4,509	Live Oak Bancshares, Inc.	187,169	0.04	3,654	Matthews International Corp.	113,566	0.02
2,167	LiveRamp Holdings, Inc.	74,762	0.01	3,523	MaxCyte, Inc.	14,761	0.00
12,548	Louisiana-Pacific Corp.	1,052,903	0.21	5,372	Maximus, Inc.	450,711	0.09
4,477	LSB Industries, Inc.	39,308	0.01	5,872	MaxLinear, Inc.	109,630	0.02
2,659	LSI Industries, Inc.	40,204	0.01	1,808	McGrath RentCorp	223,053	0.04
34,119	Lucid Group, Inc.	97,239	0.02	14,257	MDC Holdings, Inc.	896,908	0.18
2,035,062	Lumen Technologies, Inc.	3,174,697	0.63	37,178	MDU Resources Group, Inc.	936,886	0.19
6,052	Lumentum Holdings, Inc.	286,562	0.06	1,102	MediaAlpha, Inc.	22,448	0.00
155	Luminar Technologies, Inc.	305	0.00	2,236	Medifast, Inc.	85,684	0.02
15,090	Lyell Immunopharma, Inc.	33,651	0.01	553	Medpace Holdings, Inc.	223,495	0.04
12,412	Lyft, Inc.	240,172	0.05	2,872	Mercantile Bank Corp.	110,543	0.02
5,060	M/I Homes, Inc.	689,627	0.14	15,549	Mercer International, Inc.	154,713	0.03
1,783	MACOM Technology Solutions Holdings, Inc.	170,526	0.03	2,472	Merchants Bancorp	106,741	0.02
112,898	Macy's, Inc.	2,256,831	0.45	4,451	Mercury General Corp.	229,672	0.05
2,655	Madison Square Garden Entertainment Corp.	104,103	0.02	4,723	Mercury Systems, Inc.	139,328	0.03
182	Madison Square Garden Sports Corp.	33,583	0.01	754	MeridianLink, Inc.	14,100	0.00
40	Madrigal Pharmaceuticals, Inc.	10,682	0.00	2,451	Merit Medical Systems, Inc.	185,663	0.04
				6,600	Meritage Homes Corp.	1,158,036	0.23

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.78% (March 2023: 99.83%) (continued)				Transferable Securities - 99.78% (March 2023: 99.83%) (continued)			
Common Stock - 93.76% (March 2023: 93.45%) (continued)				Common Stock - 93.76% (March 2023: 93.45%) (continued)			
United States Dollar - 93.76% (continued)				United States Dollar - 93.76% (continued)			
827	Merus NV	37,240	0.01	1,134	MSA Safety, Inc.	219,531	0.04
414	Mesa Laboratories, Inc.	45,428	0.01	2,860	MSC Industrial Direct Co., Inc.	277,534	0.06
6,499	Metallus, Inc.	144,603	0.03	12,531	Mueller Industries, Inc.	675,797	0.13
7,030	Methode Electronics, Inc.	85,625	0.02	11,901	Mueller Water Products, Inc.	191,487	0.04
3,055	Metrocity Bankshares, Inc.	76,253	0.02	73,353	Multiplan Corp.	59,504	0.01
2,871	Metropolitan Bank Holding Corp.	110,533	0.02	13,644	Murphy Oil Corp.	623,531	0.12
2,421	MGE Energy, Inc.	190,581	0.04	2,630	Murphy USA, Inc.	1,102,496	0.22
46,242	MGIC Investment Corp.	1,033,971	0.21	4,018	Myers Industries, Inc.	93,097	0.02
930	MGP Ingredients, Inc.	80,101	0.02	1,598	MYR Group, Inc.	282,446	0.06
102	MicroStrategy, Inc.	173,865	0.03	3,891	Myriad Genetics, Inc.	82,956	0.02
1,347	MicroVision, Inc.	2,478	0.00	2,694	N-able, Inc.	35,211	0.01
4,490	Mid Penn Bancorp, Inc.	89,845	0.02	1,503	Nabors Industries Ltd.	129,453	0.03
4,649	Middleby Corp.	747,513	0.15	837	Napco Security Technologies, Inc.	33,614	0.01
1,014	Middlesex Water Co.	53,235	0.01	1,162	Natera, Inc.	106,277	0.02
5,832	Midland States Bancorp, Inc.	146,558	0.03	6,131	National Bank Holdings Corp.	221,145	0.04
4,812	MidWestOne Financial Group, Inc.	112,793	0.02	1,052	National Beverage Corp.	49,928	0.01
23,064	MillerKnoll, Inc.	571,065	0.11	10,484	National Fuel Gas Co.	563,200	0.11
1,273	MiMedx Group, Inc.	9,802	0.00	1,856	National HealthCare Corp.	175,411	0.03
4,685	Minerals Technologies, Inc.	352,687	0.07	537	National Presto Industries, Inc.	45,001	0.01
586	Mirati Therapeutics, Inc.	410	0.00	497	National Research Corp.	19,686	0.00
10,221	Mirion Technologies, Inc.	116,213	0.02	10,471	National Vision Holdings, Inc.	232,037	0.05
16	Mirum Pharmaceuticals, Inc.	402	0.00	302	National Western Life Group, Inc.	148,572	0.03
6,392	Mission Produce, Inc.	75,873	0.02	33,064	Navient Corp.	575,314	0.11
5,888	Mister Car Wash, Inc.	45,632	0.01	1,721	Navitas Semiconductor Corp.	8,209	0.00
2,041	Mitek Systems, Inc.	28,778	0.01	7,448	NBT Bancorp, Inc.	273,193	0.05
7,333	MKS Instruments, Inc.	975,289	0.19	1,217	nCino, Inc.	45,491	0.01
467	Model N, Inc.	13,295	0.00	4,408	NCR Atleos Corp.	87,058	0.02
2,991	Modine Manufacturing Co.	284,713	0.06	12,804	NCR Voyix Corp.	161,715	0.03
1,962	ModivCare, Inc.	46,009	0.01	2,426	Nelnet, Inc.	229,621	0.05
4,727	Moelis & Co.	268,352	0.05	13,627	Neogen Corp.	215,034	0.04
15,646	Mohawk Industries, Inc.	2,047,905	0.41	4,212	NeoGenomics, Inc.	66,213	0.01
1,013	Monarch Casino & Resort, Inc.	75,965	0.02	1,784	NerdWallet, Inc.	26,225	0.01
4,810	Monro, Inc.	151,707	0.03	7,972	NETGEAR, Inc.	125,718	0.02
1,763	Montauk Renewables, Inc.	7,334	0.00	9,698	NetScout Systems, Inc.	211,804	0.04
931	Montrose Environmental Group, Inc.	36,467	0.01	2,201	Nevro Corp.	31,782	0.01
2,191	Moog, Inc.	349,793	0.07	1,843	New Fortress Energy, Inc.	56,377	0.01
385	MoonLake Immunotherapeutics	19,339	0.00	8,598	New Jersey Resources Corp.	368,940	0.07
738	Morningstar, Inc.	227,577	0.05	189,928	New York Community Bancorp, Inc.	611,568	0.12
1,084	Morphic Holding, Inc.	38,157	0.01	6,274	New York Times Co.	271,162	0.05
2,649	Movado Group, Inc.	73,987	0.01	129,817	Newell Brands, Inc.	1,042,431	0.21
9,979	MP Materials Corp.	142,700	0.03	43,125	Newmark Group, Inc.	478,256	0.09
15,201	Mr Cooper Group, Inc.	1,184,918	0.23	470	NewMarket Corp.	298,271	0.06
14,085	MRC Global, Inc.	177,048	0.04	6,524	Newpark Resources, Inc.	47,103	0.01

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.78% (March 2023: 99.83%) (continued)				Transferable Securities - 99.78% (March 2023: 99.83%) (continued)			
Common Stock - 93.76% (March 2023: 93.45%) (continued)				Common Stock - 93.76% (March 2023: 93.45%) (continued)			
United States Dollar - 93.76% (continued)				United States Dollar - 93.76% (continued)			
7,030	Nexstar Media Group, Inc.	1,211,199	0.24	94	Omega Flex, Inc.	6,667	0.00
2,798	NextDecade Corp.	15,893	0.00	243	OmniAb, Inc.	-	0.00
5,496	Nextdoor Holdings, Inc.	12,366	0.00	243	OmniAb, Inc. (Non voting rights)	-	0.00
20,061	NextEra Energy Partners LP	603,435	0.12	4,183	OmniAb, Inc. (Voting rights)	22,672	0.00
40	NextNav, Inc.	263	0.00	5,005	Omniceil, Inc.	146,296	0.03
14,568	NEXTracker, Inc.	819,741	0.16	6,921	ONE Gas, Inc.	446,612	0.09
2,146	Nicolet Bankshares, Inc.	184,535	0.04	27,052	OneMain Holdings, Inc.	1,382,087	0.27
30,750	Nikola Corp.	31,980	0.01	2,078	OneSpan, Inc.	24,167	0.00
1,812	nLight, Inc.	23,556	0.00	2,460	OneSpaWorld Holdings Ltd.	32,546	0.01
9,785	NMI Holdings, Inc.	316,447	0.06	1,713	Onto Innovation, Inc.	310,190	0.06
7,712	Noble Corp. PLC	373,955	0.07	4,646	Open Lending Corp.	29,084	0.01
30,786	Nordstrom, Inc.	624,032	0.12	169,799	Opendoor Technologies, Inc.	514,491	0.10
7,680	Northern Oil & Gas, Inc.	304,742	0.06	13,844	OPENLANE, Inc.	239,501	0.05
11,532	Northfield Bancorp, Inc.	112,091	0.02	52,008	OPKO Health, Inc.	62,410	0.01
23,596	Northwest Bancshares, Inc.	274,893	0.05	10,042	Option Care Health, Inc.	336,809	0.07
5,087	Northwest Natural Holding Co.	189,338	0.04	5,704	OraSure Technologies, Inc.	35,080	0.01
7,241	Northwestern Energy Group, Inc.	368,784	0.07	107,354	Organon & Co.	2,018,255	0.40
6,533	Norwegian Cruise Line Holdings Ltd.	136,736	0.03	5,036	Origin Bancorp, Inc.	157,325	0.03
29,561	NOV, Inc.	577,031	0.11	6,324	Orion SA	148,740	0.03
814	Novanta, Inc.	142,263	0.03	3,452	Ormat Technologies, Inc.	228,488	0.05
6,392	Novavax, Inc.	30,554	0.01	5,427	Orthofix Medical, Inc.	78,800	0.02
3,491	Novocure Ltd.	54,564	0.01	466	OrthoPediatrics Corp.	13,589	0.00
15,840	Nu Skin Enterprises, Inc.	219,067	0.04	15,738	Oscar Health, Inc.	234,024	0.05
1,540	Nutanix, Inc.	95,049	0.02	7,209	Oshkosh Corp.	899,034	0.18
377	Nuvalent, Inc.	28,309	0.01	1,321	OSI Systems, Inc.	188,665	0.04
1,021	NV5 Global, Inc.	100,068	0.02	3,156	Otter Tail Corp.	272,678	0.05
8,765	nVent Electric PLC	660,881	0.13	29,866	Owens & Minor, Inc.	827,587	0.16
5,823	Oceaneering International, Inc.	136,258	0.03	1,528	Oxford Industries, Inc.	171,747	0.03
19,702	OceanFirst Financial Corp.	323,310	0.06	4,130	P10, Inc.	34,775	0.01
10,482	ODP Corp.	556,070	0.11	4,677	Pacific Biosciences of California, Inc.	17,539	0.00
7,342	OFG Bancorp	270,259	0.05	22,837	Pacific Premier Bancorp, Inc.	548,088	0.11
18,911	OGE Energy Corp.	648,647	0.13	4,894	Pacira BioSciences, Inc.	143,003	0.03
43,094	O-I Glass, Inc.	714,929	0.14	9,958	Pactiv Evergreen, Inc.	142,599	0.03
9,679	Oil States International, Inc.	59,623	0.01	1,413	PagerDuty, Inc.	32,047	0.01
25,004	Olaplex Holdings, Inc.	48,008	0.01	1,182	Palomar Holdings, Inc.	99,087	0.02
57,722	Old National Bancorp	1,004,940	0.20	1,861	PAM Transportation Services, Inc.	30,167	0.01
45,768	Old Republic International Corp.	1,405,993	0.28	1,793	Papa John's International, Inc.	119,414	0.02
6,747	Old Second Bancorp, Inc.	93,378	0.02	7,411	Par Pacific Holdings, Inc.	274,652	0.05
999	Olema Pharmaceuticals, Inc.	11,309	0.00	932	PAR Technology Corp.	42,276	0.01
22,442	Olin Corp.	1,319,590	0.26	349	Paragon 28, Inc.	4,310	0.00
3,512	Ollie's Bargain Outlet Holdings, Inc.	279,450	0.06	2,150	Park National Corp.	292,077	0.06
7,004	Olo, Inc.	38,452	0.01	2,403	Parsons Corp.	199,329	0.04
2,695	Olympic Steel, Inc.	191,022	0.04	3,554	Pathward Financial, Inc.	179,406	0.04

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.78% (March 2023: 99.83%) (continued)				Transferable Securities - 99.78% (March 2023: 99.83%) (continued)			
Common Stock - 93.76% (March 2023: 93.45%) (continued)				Common Stock - 93.76% (March 2023: 93.45%) (continued)			
United States Dollar - 93.76% (continued)				United States Dollar - 93.76% (continued)			
4,233	Patrick Industries, Inc.	505,717	0.10	13,067	Planet Labs PBC	33,321	0.01
12,573	Patterson Cos., Inc.	347,643	0.07	6,745	Playa Hotels & Resorts NV	65,427	0.01
24,968	Patterson-UTI Energy, Inc.	298,118	0.06	2,878	Plexus Corp.	272,892	0.05
1,632	Paycor HCM, Inc.	31,726	0.01	2,238	Pliant Therapeutics, Inc.	33,346	0.01
586	Paymentus Holdings, Inc.	13,332	0.00	57,174	Plug Power, Inc.	196,679	0.04
9,044	Payoneer Global, Inc.	43,954	0.01	9,391	PNM Resources, Inc.	353,477	0.07
38,675	PBF Energy, Inc.	2,226,520	0.44	8,179	Polaris, Inc.	818,881	0.16
1,539	PC Connection, Inc.	101,466	0.02	17,256	Popular, Inc.	1,520,081	0.30
343	PDF Solutions, Inc.	11,549	0.00	3,302	Portillo's, Inc.	46,822	0.01
14,885	Peabody Energy Corp.	361,110	0.07	13,016	Portland General Electric Co.	546,672	0.11
4,289	Peapack-Gladstone Financial Corp.	104,351	0.02	6,990	Post Holdings, Inc.	742,897	0.15
21,622	Pediatrix Medical Group, Inc.	216,869	0.04	464	Powell Industries, Inc.	66,027	0.01
578	Pegasystems, Inc.	37,362	0.01	2,086	Power Integrations, Inc.	149,253	0.03
21,123	Peloton Interactive, Inc.	90,512	0.02	2,273	PowerSchool Holdings, Inc.	48,392	0.01
27,200	Penn Entertainment, Inc.	495,312	0.10	11,816	PRA Group, Inc.	308,161	0.06
2,495	Pennant Group, Inc.	48,977	0.01	2,373	Preferred Bank	182,175	0.04
9,877	PennyMac Financial Services, Inc.	899,696	0.18	363	Preformed Line Products Co.	46,707	0.01
3,733	Penske Automotive Group, Inc.	604,709	0.12	9,351	Premier Financial Corp.	189,825	0.04
405	Penumbra, Inc.	90,388	0.02	19,521	Premier, Inc.	431,414	0.09
5,935	Peoples Bancorp, Inc.	175,735	0.03	4,478	Prestige Consumer Healthcare, Inc.	324,924	0.06
9,275	Perdoceo Education Corp.	162,869	0.03	3,582	PriceSmart, Inc.	300,888	0.06
4,137	Perella Weinberg Partners	58,456	0.01	2,307	Primerica, Inc.	583,579	0.12
1,819	Perficient, Inc.	102,392	0.02	10,191	Primoris Services Corp.	433,831	0.09
37,127	Performance Food Group Co.	2,771,159	0.55	2,717	Privia Health Group, Inc.	53,226	0.01
19,659	Perimeter Solutions SA	145,870	0.03	12,588	ProAssurance Corp.	161,882	0.03
13,207	Permian Resources Corp.	233,236	0.05	353	PROCEPT BioRobotics Corp.	17,445	0.00
18,409	Perrigo Co. PLC	592,586	0.12	1,063	Procore Technologies, Inc.	87,347	0.02
46,098	Petco Health & Wellness Co., Inc.	105,103	0.02	25,076	PROG Holdings, Inc.	863,617	0.17
2,703	PetIQ, Inc.	49,411	0.01	2,219	Progress Software Corp.	118,295	0.02
8	Phathom Pharmaceuticals, Inc.	85	0.00	2,185	Progyny, Inc.	83,358	0.02
4,628	Phibro Animal Health Corp.	59,840	0.01	11,908	ProPetro Holding Corp.	96,217	0.02
16,746	Phinia, Inc.	643,549	0.13	295	PROS Holdings, Inc.	10,717	0.00
7,022	Photronics, Inc.	198,863	0.04	21,154	Prosperity Bancshares, Inc.	1,391,510	0.28
1,388	Phreesia, Inc.	33,215	0.01	1,175	Protagonist Therapeutics, Inc.	33,993	0.01
992	Piedmont Lithium, Inc.	13,213	0.00	892	Prothena Corp. PLC	22,095	0.00
9,299	Pilgrim's Pride Corp.	319,142	0.06	2,540	Proto Labs, Inc.	90,805	0.02
14,363	Pinnacle Financial Partners, Inc.	1,233,494	0.24	19,131	Provident Financial Services, Inc.	278,739	0.06
14,290	Pinnacle West Capital Corp.	1,067,892	0.21	1,050	PTC Therapeutics, Inc.	30,545	0.01
2,282	Piper Sandler Cos.	452,954	0.09	2,137	PubMatic, Inc.	50,690	0.01
42,985	Pitney Bowes, Inc.	186,125	0.04	817	Pulmonx Corp.	7,574	0.00
1,381	PJT Partners, Inc.	130,173	0.03	3,682	Pure Storage, Inc.	191,427	0.04
157,814	Plains GP Holdings LP	2,880,105	0.57	7,813	PureCycle Technologies, Inc.	48,597	0.01
1,247	Planet Fitness, Inc.	78,100	0.02	11,395	PVH Corp.	1,602,251	0.32

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.78% (March 2023: 99.83%) (continued)				Transferable Securities - 99.78% (March 2023: 99.83%) (continued)			
Common Stock - 93.76% (March 2023: 93.45%) (continued)				Common Stock - 93.76% (March 2023: 93.45%) (continued)			
United States Dollar - 93.76% (continued)				United States Dollar - 93.76% (continued)			
1,410	Q2 Holdings, Inc.	74,110	0.01	5,685	Reynolds Consumer Products, Inc.	162,364	0.03
3,453	QCR Holdings, Inc.	209,735	0.04	1,572	RH	547,465	0.11
917	Quaker Chemical Corp.	188,214	0.04	239	Rhythm Pharmaceuticals, Inc.	10,356	0.00
558	Qualys, Inc.	93,113	0.02	22,883	Ribbon Communications, Inc.	73,226	0.01
3,486	Quanex Building Products Corp.	133,967	0.03	891	Riley Exploration Permian, Inc.	29,403	0.01
1,217	Quanterix Corp.	28,673	0.01	1,608	RingCentral, Inc.	55,862	0.01
14,509	QuantumScape Corp.	91,262	0.02	7,643	Riot Platforms, Inc.	93,550	0.02
10,169	QuidelOrtho Corp.	487,502	0.10	2,278	RLI Corp.	338,215	0.07
3,076	QuinStreet, Inc.	54,322	0.01	1,744	RMR Group, Inc.	41,856	0.01
8,517	R1 RCM, Inc.	109,699	0.02	65,362	Rocket Cos., Inc.	951,017	0.19
26,106	Radian Group, Inc.	873,768	0.17	4,777	Rocket Lab USA, Inc.	19,633	0.00
1,122	Radius Health, Inc.	90	0.00	1,350	Rocket Pharmaceuticals, Inc.	36,369	0.01
9,227	Radius Recycling, Inc.	194,967	0.04	1,164	Rogers Corp.	138,155	0.03
3,285	RadNet, Inc.	159,848	0.03	1,897	Roivant Sciences Ltd.	19,994	0.00
3,690	Ralph Lauren Corp.	692,834	0.14	3,612	Royal Gold, Inc.	439,978	0.09
2,866	Ramaco Resources, Inc.	48,263	0.01	8,085	RPC, Inc.	62,578	0.01
1,310	Rambus, Inc.	80,971	0.02	10,547	Rush Enterprises, Inc.	564,475	0.11
22,862	Range Resources Corp.	787,139	0.16	1,098	Rush Enterprises, Inc.	58,512	0.01
8,968	Ranpak Holdings Corp.	70,578	0.01	17,511	RXO, Inc.	382,966	0.08
444	Rapid7, Inc.	21,774	0.00	169	RxSight, Inc.	8,717	0.00
426	RAPT Therapeutics, Inc.	3,825	0.00	3,632	Ryan Specialty Holdings, Inc.	201,576	0.04
1,217	RBC Bearings, Inc.	329,016	0.07	11,555	Ryder System, Inc.	1,388,795	0.28
788	RCI Hospitality Holdings, Inc.	45,704	0.01	12,555	Ryerson Holding Corp.	420,592	0.08
3,306	Recursion Pharmaceuticals, Inc.	32,961	0.01	7,582	S&T Bancorp, Inc.	243,231	0.05
2,890	Red Rock Resorts, Inc.	172,880	0.03	17,615	Sabre Corp.	42,628	0.01
9,769	Redfin Corp.	64,964	0.01	2,140	Safety Insurance Group, Inc.	175,887	0.03
7,622	Regal Rexnord Corp.	1,372,722	0.27	3,362	Sage Therapeutics, Inc.	63,004	0.01
1,640	REGENXBIO, Inc.	34,555	0.01	923	Saia, Inc.	539,955	0.11
12,544	Reinsurance Group of America, Inc.	2,419,487	0.48	35,015	Sally Beauty Holdings, Inc.	434,886	0.09
3,515	Relay Therapeutics, Inc.	29,175	0.01	4,492	Sana Biotechnology, Inc.	44,920	0.01
1,798	Remitty Global, Inc.	37,291	0.01	3,251	SandRidge Energy, Inc.	47,367	0.01
3,903	RenaissanceRe Holdings Ltd.	917,322	0.18	13,827	Sandy Spring Bancorp, Inc.	320,510	0.06
14,269	Renasant Corp.	446,905	0.09	11,715	Sanmina Corp.	728,439	0.14
10,378	Repay Holdings Corp.	114,158	0.02	749	Sarepta Therapeutics, Inc.	96,966	0.02
3,078	Replimune Group, Inc.	25,147	0.00	7,724	ScanSource, Inc.	340,165	0.07
1,762	Republic Bancorp, Inc.	89,862	0.02	9,097	Schneider National, Inc.	205,956	0.04
37,356	Resideo Technologies, Inc.	837,522	0.17	1,330	Scholar Rock Holding Corp.	23,621	0.00
6,149	Resources Connection, Inc.	80,921	0.02	4,082	Scholastic Corp.	153,932	0.03
4,885	REV Group, Inc.	107,910	0.02	1,305	Schrodinger, Inc.	35,235	0.01
174	Revanche Therapeutics, Inc.	856	0.00	5,532	Science Applications International Corp.	721,317	0.14
1,558	REVOLUTION Medicines, Inc.	50,214	0.01	767	Scilex Holding Co.	1,220	0.00
3,863	Revolve Group, Inc.	81,780	0.02	5,660	Scotts Miracle-Gro Co.	422,179	0.08
1,699	REX American Resources Corp.	99,748	0.02	85	Seaboard Corp.	274,033	0.05

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.78% (March 2023: 99.83%) (continued)				Transferable Securities - 99.78% (March 2023: 99.83%) (continued)			
Common Stock - 93.76% (March 2023: 93.45%) (continued)				Common Stock - 93.76% (March 2023: 93.45%) (continued)			
United States Dollar - 93.76% (continued)				United States Dollar - 93.76% (continued)			
14,150	Seacoast Banking Corp. of Florida	359,268	0.07	1,528	Skyward Specialty Insurance Group, Inc.	57,162	0.01
18,056	Sealed Air Corp.	671,683	0.13	1,605	SkyWest, Inc.	110,873	0.02
18,911	Select Medical Holdings Corp.	570,167	0.11	45,345	SLM Corp.	988,068	0.20
11,225	Select Water Solutions, Inc.	103,607	0.02	18,169	SM Energy Co.	905,725	0.18
5,211	Selective Insurance Group, Inc.	568,885	0.11	6,789	SMART Global Holdings, Inc.	178,686	0.04
207	SEMrush Holdings, Inc.	2,745	0.00	3,108	SmartFinancial, Inc.	65,486	0.01
7,543	Semtech Corp.	207,357	0.04	6,288	SmartRent, Inc.	16,852	0.00
1,953	Seneca Foods Corp.	111,126	0.02	1,375	Smartsheet, Inc.	52,938	0.01
18,972	Sensata Technologies Holding PLC	697,031	0.14	11,917	Smith & Wesson Brands, Inc.	206,879	0.04
3,622	Sensient Technologies Corp.	250,606	0.05	2,971	Snap One Holdings Corp.	25,610	0.01
4,795	SentinelOne, Inc.	111,771	0.02	52,665	SoFi Technologies, Inc.	384,454	0.08
1,887	Seritage Growth Properties	18,210	0.00	732	Soho House & Co., Inc.	4,150	0.00
12,003	Service Corp. International	890,743	0.18	4,098	SolarEdge Technologies, Inc.	290,876	0.06
6,001	ServisFirst Bancshares, Inc.	398,226	0.08	3,682	SolarWinds Corp.	46,467	0.01
4,491	SES AI Corp.	7,545	0.00	336	Solen Therapeutics, Inc.	14,381	0.00
1,036	Shake Shack, Inc.	107,775	0.02	6,328	Sonic Automotive, Inc.	360,316	0.07
45,501	Sharecare, Inc.	34,922	0.01	11,374	Sonoco Products Co.	657,872	0.13
2,917	Shenandoah Telecommunications Co.	50,668	0.01	11,454	Sonos, Inc.	218,313	0.04
1,399	Shift4 Payments, Inc.	92,432	0.02	4,888	Sotera Health Co.	58,705	0.01
6,651	Shoals Technologies Group, Inc.	74,358	0.01	112	SoundHound AI, Inc.	660	0.00
445	Shockwave Medical, Inc.	144,905	0.03	2,923	South Plains Financial, Inc.	78,219	0.02
4,224	Shoe Carnival, Inc.	154,767	0.03	1,612	Southern Missouri Bancorp, Inc.	70,461	0.01
1,957	Shutterstock, Inc.	89,650	0.02	5,663	Southside Bancshares, Inc.	165,529	0.03
7,089	Shyft Group, Inc.	88,045	0.02	13,952	SouthState Corp.	1,186,339	0.24
1,051	SI-BONE, Inc.	17,205	0.00	9,612	Southwest Gas Holdings, Inc.	731,762	0.15
4,717	SIGA Technologies, Inc.	40,378	0.01	102,333	Southwestern Energy Co.	775,684	0.15
7,444	Signet Jewelers Ltd.	744,921	0.15	1,482	SP Plus Corp.	77,390	0.02
12,211	Silgan Holdings, Inc.	592,966	0.12	21,364	SpartanNash Co.	431,766	0.09
1,312	Silicon Laboratories, Inc.	188,561	0.04	5,664	Spectrum Brands Holdings, Inc.	504,153	0.10
2,684	SilverBow Resources, Inc.	91,632	0.02	7,144	Sphere Entertainment Co.	350,628	0.07
37,676	Simmons First National Corp.	733,175	0.15	7,202	Spire, Inc.	441,987	0.09
4,341	Simply Good Foods Co.	147,724	0.03	6,502	Spirit AeroSystems Holdings, Inc.	234,527	0.05
2,158	Simpson Manufacturing Co., Inc.	442,778	0.09	4,623	Spirit Airlines, Inc.	22,375	0.00
392	Simulations Plus, Inc.	16,131	0.00	620	SpringWorks Therapeutics, Inc.	30,516	0.01
25,911	Sinclair, Inc.	349,021	0.07	1,049	Sprinklr, Inc.	12,871	0.00
13,097	SiriusPoint Ltd.	166,463	0.03	310	Sprout Social, Inc.	18,510	0.00
2,670	SiteOne Landscape Supply, Inc.	466,048	0.09	12,569	Sprouts Farmers Market, Inc.	810,449	0.16
450	SiTime Corp.	41,954	0.01	502	SPS Commerce, Inc.	92,820	0.02
10,276	Sitio Royalties Corp.	254,023	0.05	2,102	SPX Technologies, Inc.	258,819	0.05
1,875	Six Flags Entertainment Corp.	49,350	0.01	347	Squarespace, Inc.	12,645	0.00
2,312	SJW Group	130,836	0.03	1,116	St. Joe Co.	64,695	0.01
12,185	Skechers USA, Inc.	746,453	0.15	1,104	STAAR Surgical Co.	42,261	0.01
5,051	Skyline Champion Corp.	429,386	0.09	16,971	Stagwell, Inc.	105,560	0.02

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.78% (March 2023: 99.83%) (continued)				Transferable Securities - 99.78% (March 2023: 99.83%) (continued)			
Common Stock - 93.76% (March 2023: 93.45%) (continued)				Common Stock - 93.76% (March 2023: 93.45%) (continued)			
United States Dollar - 93.76% (continued)				United States Dollar - 93.76% (continued)			
3,864	Standard Motor Products, Inc.	129,637	0.03	2,520	TaskUS, Inc.	29,358	0.01
872	Standex International Corp.	158,896	0.03	21,947	Taylor Morrison Home Corp.	1,364,445	0.27
9,361	Star Group LP	93,797	0.02	14,894	TD SYNEX Corp.	1,684,511	0.33
12,116	Steelcase, Inc.	158,477	0.03	27,916	TechnipFMC PLC	700,971	0.14
8,248	Stellar Bancorp, Inc.	200,921	0.04	1,135	TechTarget, Inc.	37,546	0.01
16,118	Stem, Inc.	35,298	0.01	40,203	TEGNA, Inc.	600,633	0.12
3,278	Stepan Co.	295,151	0.06	1,654	Tejon Ranch Co.	25,488	0.01
4,518	StepStone Group, Inc.	161,473	0.03	12,244	Teladoc Health, Inc.	184,884	0.04
8,049	Stericycle, Inc.	424,585	0.08	36,460	Telephone & Data Systems, Inc.	584,089	0.12
3,297	Sterling Check Corp.	53,016	0.01	79,373	Tellurian, Inc.	52,497	0.01
2,299	Sterling Infrastructure, Inc.	253,603	0.05	13,114	Tempur Sealy International, Inc.	745,137	0.15
5,690	Steven Madden Ltd.	240,573	0.05	944	Tenable Holdings, Inc.	46,662	0.01
7,947	Stewart Information Services Corp.	517,032	0.10	19,317	Tenet Healthcare Corp.	2,030,410	0.40
14,641	Stifel Financial Corp.	1,144,487	0.23	1,395	Tennant Co.	169,646	0.03
15,101	Stitch Fix, Inc.	39,867	0.01	4,103	Teradata Corp.	158,663	0.03
3,444	Stock Yards Bancorp, Inc.	168,446	0.03	7,178	Terex Corp.	462,263	0.09
3,126	Stoneridge, Inc.	57,643	0.01	2,256	Terns Pharmaceuticals, Inc.	14,799	0.00
3,860	StoneX Group, Inc.	271,204	0.05	2,056	Tetra Tech, Inc.	379,764	0.08
2,205	Strategic Education, Inc.	229,585	0.05	7,115	TETRA Technologies, Inc.	31,519	0.01
3,501	Stride, Inc.	220,738	0.04	9,190	Texas Capital Bancshares, Inc.	565,644	0.11
2,700	Sturm Ruger & Co., Inc.	124,605	0.02	3,108	Texas Roadhouse, Inc.	480,093	0.10
10,492	Summit Materials, Inc.	467,628	0.09	2,749	TFS Financial Corp.	34,527	0.01
132	Summit Therapeutics, Inc.	546	0.00	113	TG Therapeutics, Inc.	1,719	0.00
2,009	Sun Country Airlines Holdings, Inc.	30,316	0.01	1,953	Theravance Biopharma, Inc.	17,518	0.00
18,754	SunCoke Energy, Inc.	211,358	0.04	1,726	Thermon Group Holdings, Inc.	56,475	0.01
7,741	Sunnova Energy International, Inc.	47,452	0.01	11,978	Thor Industries, Inc.	1,405,499	0.28
25,379	SunPower Corp.	76,137	0.02	7,804	Thoughtworks Holding, Inc.	19,744	0.00
46,024	Sunrun, Inc.	606,596	0.12	10,361	Thryv Holdings, Inc.	230,325	0.05
5,320	Supernus Pharmaceuticals, Inc.	181,465	0.04	380	Tidewater, Inc.	34,960	0.01
3,861	Surgery Partners, Inc.	115,174	0.02	116,446	Tilray Brands, Inc.	287,622	0.06
4,017	Sweetgreen, Inc.	101,469	0.02	7,308	Timken Co.	638,938	0.13
8,364	Sylvamo Corp.	516,393	0.10	2,982	Tiptree, Inc.	51,529	0.01
13	Symbotic, Inc.	585	0.00	8,914	Titan International, Inc.	111,068	0.02
2,402	Synaptics, Inc.	234,339	0.05	5,038	Titan Machinery, Inc.	124,993	0.02
1,750	Syndax Pharmaceuticals, Inc.	41,650	0.01	1,372	TKO Group Holdings, Inc.	118,555	0.02
31,722	Synovus Financial Corp.	1,270,783	0.25	15,380	Toll Brothers, Inc.	1,989,711	0.39
12,307	Taboola.com Ltd.	54,643	0.01	2,157	Tompkins Financial Corp.	108,476	0.02
17,857	Talos Energy, Inc.	248,748	0.05	730	Tootsie Roll Industries, Inc.	23,382	0.00
2,641	Tandem Diabetes Care, Inc.	93,518	0.02	1,884	TopBuild Corp.	830,335	0.16
446	Tango Therapeutics, Inc.	3,541	0.00	30,276	Topgolf Callaway Brands Corp.	489,563	0.10
33,215	Tapestry, Inc.	1,577,048	0.31	13,472	Towne Bank	378,024	0.07
1,167	Target Hospitality Corp.	12,685	0.00	3,502	TPG, Inc.	156,539	0.03
441	Tarsus Pharmaceuticals, Inc.	16,030	0.00	219	Transcat, Inc.	24,403	0.00

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.78% (March 2023: 99.83%) (continued)				Transferable Securities - 99.78% (March 2023: 99.83%) (continued)			
Common Stock - 93.76% (March 2023: 93.45%) (continued)				Common Stock - 93.76% (March 2023: 93.45%) (continued)			
United States Dollar - 93.76% (continued)				United States Dollar - 93.76% (continued)			
165	TransMedics Group, Inc.	12,200	0.00	91,843	United Natural Foods, Inc.	1,055,276	0.21
113,364	Transocean Ltd.	711,926	0.14	1,992	United Parks & Resorts, Inc.	111,970	0.02
7,392	Travel & Leisure Co.	361,912	0.07	1,810	Unitil Corp.	94,753	0.02
3,734	Travere Therapeutics, Inc.	28,789	0.01	4,617	Universal Corp.	238,791	0.05
1,203	Treace Medical Concepts, Inc.	15,699	0.00	1,307	Universal Display Corp.	220,164	0.04
7,729	TreeHouse Foods, Inc.	301,045	0.06	5,979	Universal Insurance Holdings, Inc.	121,493	0.02
3,195	Trex Co., Inc.	318,701	0.06	2,396	Universal Logistics Holdings, Inc.	88,341	0.02
20,982	Tri Pointe Homes, Inc.	811,164	0.16	8,073	Univest Financial Corp.	168,080	0.03
5,619	TriCo Bancshares	206,667	0.04	47,360	Unum Group	2,541,338	0.50
5,039	TriMas Corp.	134,692	0.03	10,835	Upbound Group, Inc.	381,500	0.08
2,653	TriNet Group, Inc.	351,496	0.07	2,967	Upstart Holdings, Inc.	79,783	0.02
7,526	Trinity Industries, Inc.	209,599	0.04	2,369	Upwork, Inc.	29,044	0.01
3,331	TripAdvisor, Inc.	92,568	0.02	6,125	Uranium Energy Corp.	41,344	0.01
2,245	Triumph Financial, Inc.	178,073	0.04	7,254	Urban Outfitters, Inc.	314,969	0.06
6,221	Triumph Group, Inc.	93,564	0.02	1,778	USANA Health Sciences, Inc.	86,233	0.02
43,815	Tronox Holdings PLC	760,190	0.15	7,801	Utz Brands, Inc.	143,850	0.03
10,275	TrueBlue, Inc.	128,643	0.03	28,694	UWM Holdings Corp.	208,318	0.04
1,871	Trupanion, Inc.	51,658	0.01	1,889	V2X, Inc.	88,235	0.02
4,714	TrustCo Bank Corp.	132,746	0.03	27,221	VAALCO Energy, Inc.	189,730	0.04
13,369	Trustmark Corp.	375,803	0.07	1,845	Valaris Ltd.	138,855	0.03
5,018	TTEC Holdings, Inc.	52,037	0.01	111,312	Valley National Bancorp	886,044	0.18
20,001	TTM Technologies, Inc.	313,016	0.06	1,874	Valmont Industries, Inc.	427,797	0.08
2,323	Turning Point Brands, Inc.	68,064	0.01	8,327	Valvoline, Inc.	371,134	0.07
1,824	Twist Bioscience Corp.	62,581	0.01	4,094	Varex Imaging Corp.	74,101	0.01
2,778	U.S. Cellular Corp.	101,397	0.02	1,126	Varonis Systems, Inc.	53,113	0.01
35,175	U.S. Foods Holding Corp.	1,898,395	0.38	1,932	Vaxcyte, Inc.	131,975	0.03
109	U.S. Lime & Minerals, Inc.	32,497	0.01	11,536	Vector Group Ltd.	126,435	0.03
811	U.S. Physical Therapy, Inc.	91,538	0.02	3,561	Veeco Instruments, Inc.	125,240	0.02
11,734	U.S. Silica Holdings, Inc.	145,619	0.03	518	Vera Therapeutics, Inc.	22,336	0.00
82,191	U.S. Steel Corp.	3,351,749	0.66	2,900	Veracyte, Inc.	64,264	0.01
936	Udemy, Inc.	10,277	0.00	482	Vericel Corp.	25,074	0.00
7,484	UFP Industries, Inc.	920,607	0.18	4,459	Verint Systems, Inc.	147,816	0.03
228	UFP Technologies, Inc.	57,502	0.01	14,533	Veritex Holdings, Inc.	297,781	0.06
61,754	UGI Corp.	1,515,443	0.30	5,047	Verra Mobility Corp.	126,024	0.02
7,840	Ultra Clean Holdings, Inc.	360,170	0.07	377	Vertex, Inc.	11,974	0.00
952	Ultragenyx Pharmaceutical, Inc.	44,449	0.01	1,312	Verve Therapeutics, Inc.	17,423	0.00
8,144	UMB Financial Corp.	708,447	0.14	34,319	Vestis Corp.	661,327	0.13
26,193	Under Armour, Inc.	193,304	0.04	59,972	VF Corp.	919,970	0.18
27,396	Under Armour, Inc.	195,607	0.04	1,030	Viad Corp.	40,675	0.01
1,476	UniFirst Corp.	255,983	0.05	13,845	Viasat, Inc.	250,456	0.05
25,219	United Bankshares, Inc.	902,588	0.18	19,087	Viavi Solutions, Inc.	173,501	0.03
23,438	United Community Banks, Inc.	616,888	0.12	1,033	Vicor Corp.	39,502	0.01
4,818	United Fire Group, Inc.	104,888	0.02	29,886	Victoria's Secret & Co.	579,191	0.11

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

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Common Stock - 93.76% (March 2023: 93.45%) (continued)				Common Stock - 93.76% (March 2023: 93.45%) (continued)			
United States Dollar - 93.76% (continued)				United States Dollar - 93.76% (continued)			
3,429	Victory Capital Holdings, Inc.	145,492	0.03	65,077	Western Union Co.	909,776	0.18
2,515	Viking Therapeutics, Inc.	206,230	0.04	954	Westrock Coffee Co.	9,855	0.00
8,957	Vimeo, Inc.	36,634	0.01	1,957	WEX, Inc.	464,846	0.09
1,622	Viper Energy, Inc.	62,382	0.01	15,470	Whirlpool Corp.	1,850,676	0.37
21,495	Vir Biotechnology, Inc.	217,744	0.04	282	White Mountains Insurance Group Ltd.	505,993	0.10
12,927	Virgin Galactic Holdings, Inc.	19,132	0.00	10,448	WillScot Mobile Mini Holdings Corp.	485,832	0.10
406	Viridian Therapeutics, Inc.	7,109	0.00	182	Wingstop, Inc.	66,685	0.01
27,438	Virtu Financial, Inc.	563,028	0.11	65	Winmark Corp.	23,511	0.00
932	Virtus Investment Partners, Inc.	231,117	0.05	6,649	Winnebago Industries, Inc.	492,026	0.10
19,000	Vishay Intertechnology, Inc.	430,920	0.09	10,792	Wintrust Financial Corp.	1,126,577	0.22
1,487	Vishay Precision Group, Inc.	52,536	0.01	6,649	WisdomTree, Inc.	61,104	0.01
16,744	Vista Outdoor, Inc.	548,868	0.11	12,467	WK Kellogg Co.	234,380	0.05
1,895	Visteon Corp.	222,871	0.04	3,401	Wolfspeed, Inc.	100,329	0.02
606	Vita Coco Co., Inc.	14,805	0.00	20,003	Wolverine World Wide, Inc.	224,234	0.04
4,314	Vital Energy, Inc.	226,658	0.04	2,946	Woodward, Inc.	454,038	0.09
1,209	Vital Farms, Inc.	28,109	0.01	164	Workiva, Inc.	13,907	0.00
4,739	Vitesse Energy, Inc.	112,456	0.02	404	World Acceptance Corp.	58,572	0.01
2,111	Vivid Seats, Inc.	12,645	0.00	77,347	World Kinect Corp.	2,045,828	0.41
4,531	Vizio Holding Corp.	49,569	0.01	6,115	Worthington Enterprises, Inc.	380,536	0.08
13,555	Vontier Corp.	614,855	0.12	6,115	Worthington Steel, Inc.	219,223	0.04
15,849	Voya Financial, Inc.	1,171,558	0.23	11,103	WSFS Financial Corp.	501,189	0.10
1,110	VSE Corp.	88,800	0.02	17,197	WW International, Inc.	31,814	0.01
19,644	W&T Offshore, Inc.	52,057	0.01	3,355	Wyndham Hotels & Resorts, Inc.	257,496	0.05
6,494	Wabash National Corp.	194,430	0.04	2,470	Xencor, Inc.	54,661	0.01
17,363	WaFd, Inc.	504,048	0.10	1,285	Xenon Pharmaceuticals, Inc.	55,319	0.01
4,228	Walker & Dunlop, Inc.	427,282	0.08	36,741	Xerox Holdings Corp.	657,664	0.13
2,094	Warby Parker, Inc.	28,499	0.01	1,648	Xometry, Inc.	27,835	0.01
6,621	Warrior Met Coal, Inc.	401,895	0.08	712	XPEL, Inc.	38,462	0.01
4,488	Washington Trust Bancorp, Inc.	120,637	0.02	4,360	Xperi, Inc.	52,582	0.01
1,189	Watts Water Technologies, Inc.	252,722	0.05	7,491	XPO, Inc.	914,127	0.18
8	WaVe Life Sciences Ltd.	49	0.00	208	Xponential Fitness, Inc.	3,440	0.00
6,943	Wayfair, Inc.	471,291	0.09	2,254	Yelp, Inc.	88,808	0.02
364	WD-40 Co.	92,205	0.02	4,633	YETI Holdings, Inc.	178,602	0.04
2,565	Weatherford International PLC	296,052	0.06	2,186	Yext, Inc.	13,182	0.00
1,295	Weave Communications, Inc.	14,867	0.00	720	York Water Co.	26,114	0.01
32,485	Webster Financial Corp.	1,649,263	0.33	3,055	Zentalis Pharmaceuticals, Inc.	48,147	0.01
3,733	Weis Markets, Inc.	240,405	0.05	2,414	Zeta Global Holdings Corp.	26,385	0.01
10,582	Wendy's Co.	199,365	0.04	6,121	Ziff Davis, Inc.	385,868	0.08
10,025	Werner Enterprises, Inc.	392,178	0.08	34,929	Zions Bancorp NA	1,515,919	0.30
15,282	WesBanco, Inc.	455,556	0.09	2,954	ZipRecruiter, Inc.	33,941	0.01
7,794	WESCO International, Inc.	1,334,956	0.26	12,406	ZoomInfo Technologies, Inc.	198,868	0.04
3,088	Westamerica Bancorp	150,941	0.03	6,119	Zumiez, Inc.	92,948	0.02
25,211	Western Alliance Bancorp	1,618,294	0.32	1,915	Zuora, Inc.	17,465	0.00

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.78% (March 2023: 99.83%) (continued)				Transferable Securities - 99.78% (March 2023: 99.83%) (continued)			
Common Stock - 93.76% (March 2023: 93.45%) (continued)				Real Estate Investment Trust - 6.02% (March 2023: 6.38%) (continued)			
United States Dollar - 93.76% (continued)				United States Dollar - 6.02% (continued)			
6,465	Zurn Elkay Water Solutions Corp.	216,384	0.04	8,145	Elme Communities	113,378	0.02
1,744	Zymeworks, Inc.	18,347	0.00	15,551	Empire State Realty Trust, Inc.	157,532	0.03
Total Common Stock				4,795	EPR Properties	203,548	0.04
472,855,850				13,115	Equity Commonwealth	247,611	0.05
93.76				10,542	Essential Properties Realty Trust, Inc.	281,050	0.06
Real Estate Investment Trust - 6.02% (March 2023: 6.38%)				3,193	Farmland Partners, Inc.	35,442	0.01
United States Dollar - 6.02%				4,357	Federal Realty Investment Trust	444,937	0.09
11,865	Acadia Realty Trust	201,824	0.04	8,414	First Industrial Realty Trust, Inc.	442,072	0.09
84,826	AGNC Investment Corp.	839,777	0.17	6,225	Four Corners Property Trust, Inc.	152,326	0.03
6,786	Agree Realty Corp.	387,616	0.08	6,347	Franklin BSP Realty Trust, Inc.	84,796	0.02
6,638	Alexander & Baldwin, Inc.	109,328	0.02	3,735	Getty Realty Corp.	102,152	0.02
208	Alexander's, Inc.	45,165	0.01	2,528	Gladstone Commercial Corp.	34,988	0.01
5,940	American Assets Trust, Inc.	130,145	0.03	1,636	Gladstone Land Corp.	21,824	0.00
14,468	Americold Realty Trust, Inc.	360,543	0.07	5,888	Global Medical REIT, Inc.	51,520	0.01
18,329	Apartment Income REIT Corp.	595,143	0.12	17,851	Global Net Lease, Inc.	138,702	0.03
11,402	Apartment Investment & Management Co.	93,382	0.02	7,332	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	208,229	0.04
25,196	Apollo Commercial Real Estate Finance, Inc.	280,683	0.06	46,693	Healthcare Realty Trust, Inc.	660,706	0.13
15,537	Apple Hospitality REIT, Inc.	254,496	0.05	22,725	Highwoods Properties, Inc.	594,940	0.12
28,779	Arbor Realty Trust, Inc.	381,322	0.08	46,202	Hudson Pacific Properties, Inc.	298,003	0.06
6,827	ARES Commercial Real Estate Corp.	50,861	0.01	22,910	Independence Realty Trust, Inc.	369,538	0.07
7,131	Armada Hoffer Properties, Inc.	74,162	0.01	2,584	Innovative Industrial Properties, Inc.	267,547	0.05
7,174	ARMOUR Residential REIT, Inc.	141,830	0.03	5,731	InvenTrust Properties Corp.	147,344	0.03
25,634	Blackstone Mortgage Trust, Inc.	510,373	0.10	4,980	Invesco Mortgage Capital, Inc.	48,206	0.01
57,501	Brandywine Realty Trust	276,005	0.05	16,342	JBG SMITH Properties	262,289	0.05
15,196	BrightSpire Capital, Inc.	104,700	0.02	21,163	Kilroy Realty Corp.	770,968	0.15
22,050	Brixmor Property Group, Inc.	517,072	0.10	15,575	Kite Realty Group Trust	337,666	0.07
19,046	Broadstone Net Lease, Inc.	298,451	0.06	9,875	KKR Real Estate Finance Trust, Inc.	99,343	0.02
4,425	CareTrust REIT, Inc.	107,837	0.02	11,657	Ladder Capital Corp.	129,742	0.03
796	CBL & Associates Properties, Inc.	18,236	0.00	3,803	Lamar Advertising Co.	454,116	0.09
1,390	Centerspace	79,425	0.02	3,569	LTC Properties, Inc.	116,028	0.02
5,938	Chatham Lodging Trust	60,033	0.01	39,491	LXP Industrial Trust	356,209	0.07
45,783	Chimera Investment Corp.	211,060	0.04	25,195	Macerich Co.	434,110	0.09
18,462	Claros Mortgage Trust, Inc.	180,189	0.04	225,124	Medical Properties Trust, Inc.	1,058,083	0.21
2,092	Community Healthcare Trust, Inc.	55,543	0.01	12,556	MFA Financial, Inc.	143,264	0.03
10,182	COPT Defense Properties	246,099	0.05	3,328	National Health Investors, Inc.	209,098	0.04
26,684	Cousins Properties, Inc.	641,483	0.13	5,431	National Storage Affiliates Trust	212,678	0.04
10,465	CubeSmart	473,227	0.09	5,101	NETSTREIT Corp.	93,705	0.02
14,094	DiamondRock Hospitality Co.	135,443	0.03	12,938	New York Mortgage Trust, Inc.	93,154	0.02
105,152	Diversified Healthcare Trust	258,674	0.05	1,878	NexPoint Residential Trust, Inc.	60,453	0.01
26,587	Douglas Emmett, Inc.	368,762	0.07	13,010	NNN REIT, Inc.	556,047	0.11
13,247	Dynex Capital, Inc.	164,925	0.03	14,536	Omega Healthcare Investors, Inc.	460,355	0.09
10,755	Easterly Government Properties, Inc.	123,790	0.02	1,947	One Liberty Properties, Inc.	43,983	0.01
1,658	EastGroup Properties, Inc.	298,059	0.06				
6,166	Ellington Financial, Inc.	72,820	0.01				

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.78% (March 2023: 99.83%) (continued)		
	Real Estate Investment Trust - 6.02% (March 2023: 6.38%) (continued)		
	United States Dollar - 6.02% (continued)		
10,578	Outfront Media, Inc.	177,605	0.03
48,685	Paramount Group, Inc.	228,333	0.04
20,753	Park Hotels & Resorts, Inc.	362,970	0.07
18,233	Peakstone Realty Trust	294,098	0.06
16,622	Pebblebrook Hotel Trust	256,145	0.05
10,292	PennyMac Mortgage Investment Trust	151,087	0.03
5,573	Phillips Edison & Co., Inc.	199,904	0.04
42,898	Piedmont Office Realty Trust, Inc.	301,573	0.06
1,671	Plymouth Industrial REIT, Inc.	37,598	0.01
8,659	PotlatchDeltic Corp.	407,146	0.08
7,843	Rayonier, Inc.	260,701	0.05
24,807	Ready Capital Corp.	226,488	0.04
12,577	Redwood Trust, Inc.	80,115	0.02
12,138	Retail Opportunity Investments Corp.	155,609	0.03
11,642	Rexford Industrial Realty, Inc.	585,593	0.12
126,412	Rithm Capital Corp.	1,410,758	0.28
15,559	RLJ Lodging Trust	183,907	0.04
895	Ryman Hospitality Properties, Inc.	103,471	0.02
16,551	Sabra Health Care REIT, Inc.	244,458	0.05
5,283	Safehold, Inc.	108,830	0.02
842	Saul Centers, Inc.	32,409	0.01
36,520	Service Properties Trust	247,606	0.05
15,122	SITE Centers Corp.	221,537	0.04
12,686	SL Green Realty Corp.	699,379	0.14
11,201	STAG Industrial, Inc.	430,566	0.09
42,034	Starwood Property Trust, Inc.	854,551	0.17
13,063	Summit Hotel Properties, Inc.	85,040	0.02
13,654	Sunstone Hotel Investors, Inc.	152,106	0.03
4,556	Tanger, Inc.	134,539	0.03
4,669	Terreno Realty Corp.	310,022	0.06
9,415	TPG RE Finance Trust, Inc.	72,684	0.01
6,891	Two Harbors Investment Corp.	91,237	0.02
2,024	UMH Properties, Inc.	32,870	0.01
26,860	Uniti Group, Inc.	158,474	0.03
1,497	Universal Health Realty Income Trust	54,955	0.01
9,523	Urban Edge Properties	164,462	0.03
6,010	Veris Residential, Inc.	91,412	0.02
13,188	Vornado Realty Trust	379,419	0.07
4,769	Whitestone REIT	59,851	0.01
9,995	Xenia Hotels & Resorts, Inc.	150,025	0.03
	Total Real Estate Investment Trust	30,345,698	6.02

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.78% (March 2023: 99.83%) (continued)		
	Preferred Stock - Nil (March 2023: 0.00%)		
	Total Transferable Securities	503,201,548	99.78

Financial Derivative Instruments - 0.00% (March 2023: (0.00%))

Futures Contracts – 0.00% (March 2023: (0.00%))

Notional Amount	Average Cost Price	Unrealised Gain USD	% of Net Assets	
630,099	2,100	6 of E-Mini Russell 2000 Index Futures Expiring 21 June 2024	13,671	0.00
		Net Unrealised Gain on Futures Contracts	13,671	0.00
		Total Financial Derivative Instruments	13,671	0.00

	Fair Value USD	% of Fund
Total value of investments	503,215,219	99.78
Cash at bank* (March 2023: 0.15%)	352,278	0.07
Cash at broker* (March 2023: 0.02%)	27,580	0.01
Other net assets (March 2023: (0.00%))	718,693	0.14
Net assets attributable to holders of redeemable participating shares	504,313,770	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.76
Exchange traded financial derivatives instruments	0.00
Other assets	0.24
Total Assets	100.00

SPDR MSCI USA Value UCITS ETF

Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		127,030,091	124,631,029
		127,030,091	124,631,029
Cash and cash equivalents	1(f)	193,007	64,206
Debtors:			
Dividends receivable		106,601	124,470
Securities lending income receivable		1,915	-
Total current assets		127,331,614	124,819,705
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(21,397)	(20,077)
Other payables		(96)	-
Total current liabilities		(21,493)	(20,077)
Net assets attributable to holders of redeemable participating shares		127,310,121	124,799,628
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 62.10	USD 50.94
			USD 55.98

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Value UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		3,405,323	4,075,533
Securities lending income	13	1,915	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	20,211,198	(21,356,052)
Bank interest income		5,678	-
Miscellaneous income		129	2,735
Total investment income/(expense)		23,624,243	(17,277,784)
Operating expenses	3	(242,560)	(280,112)
Net profit/(loss) for the financial year before finance costs and tax		23,381,683	(17,557,896)
Profit/(loss) for the financial year before tax		23,381,683	(17,557,896)
Withholding tax on investment income	2	(513,275)	(604,441)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		22,868,408	(18,162,337)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Value UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	124,799,628	235,118,958
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	22,868,408	(18,162,337)
Share transactions		
Proceeds from redeemable participating shares issued	34,210,366	52,705,499
Costs of redeemable participating shares redeemed	(54,568,281)	(144,862,492)
Decrease in net assets from share transactions	(20,357,915)	(92,156,993)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	2,510,493	(110,319,330)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	127,310,121	124,799,628

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Value UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		22,868,408	(18,162,337)
Adjustment for:			
Movement in financial assets at fair value through profit or loss		(2,399,062)	95,923,380
Operating cash flows before movements in working capital		20,469,346	77,761,043
Movement in receivables		15,954	6,055
Movement in payables		1,416	(17,120)
Net working capital movement		17,370	(11,065)
Net cash inflow from operating activities		20,486,716	77,749,978
Financing activities			
Proceeds from subscriptions	5	34,210,366	52,705,499
Payments for redemptions	5	(54,568,281)	(147,716,878)
Net cash used in financing activities		(20,357,915)	(95,011,379)
Net increase/(decrease) in cash and cash equivalents		128,801	(17,261,401)
Cash and cash equivalents at the start of the financial year		64,206	17,325,607
Cash and cash equivalents at the end of the financial year		193,007	64,206
Supplementary information			
Taxation paid		(513,275)	(604,441)
Interest received		5,678	-
Dividend received		3,423,192	4,081,588

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Value UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.78% (March 2023: 99.86%)				Transferable Securities - 99.78% (March 2023: 99.86%)			
Common Stock - 98.22% (March 2023: 97.80%)				Common Stock - 98.22% (March 2023: 97.80%) (continued)			
United States Dollar - 98.22%				United States Dollar - 98.22% (continued)			
10,497	3M Co.	1,113,417	0.87	9,360	Fifth Third Bancorp	348,286	0.27
3,217	Akamai Technologies, Inc.	349,881	0.27	1,638	First Solar, Inc.	276,494	0.22
1,410	Albemarle Corp.	185,753	0.15	157,966	Ford Motor Co.	2,097,789	1.65
5,931	Albertsons Cos., Inc.	127,161	0.10	2,312	Fortune Brands Innovations, Inc.	195,757	0.15
7,580	Ally Financial, Inc.	307,672	0.24	8,166	Fox Corp. (Class A)	255,351	0.20
23,604	Applied Materials, Inc.	4,867,853	3.82	4,446	Fox Corp. (Class B)	127,245	0.10
20,362	Archer-Daniels-Midland Co.	1,278,937	1.00	5,240	Franklin Resources, Inc.	147,296	0.12
1,061	Aspen Technology, Inc.	226,290	0.18	15,208	Gen Digital, Inc.	340,659	0.27
252,418	AT&T, Inc.	4,442,557	3.49	94,280	General Motors Co.	4,275,598	3.36
68,357	Bank of America Corp.	2,592,097	2.04	74,468	Hewlett Packard Enterprise Co.	1,320,318	1.04
14,972	Bank of New York Mellon Corp.	862,687	0.68	5,539	HF Sinclair Corp.	334,389	0.26
8,135	Best Buy Co., Inc.	667,314	0.52	34,043	HP, Inc.	1,028,779	0.81
11,818	BorgWarner, Inc.	410,557	0.32	23,384	Huntington Bancshares, Inc.	326,207	0.26
3,878	Builders FirstSource, Inc.	808,757	0.64	120,393	Intel Corp.	5,317,759	4.18
9,948	Capital One Financial Corp.	1,481,158	1.16	4,424	International Paper Co.	172,624	0.14
8,184	CBRE Group, Inc.	795,812	0.63	3,847	J M Smucker Co.	484,222	0.38
2,462	Cencora, Inc.	598,241	0.47	783	Jazz Pharmaceuticals PLC	94,289	0.07
15,290	Centene Corp.	1,199,959	0.94	9,982	Juniper Networks, Inc.	369,933	0.29
3,479	CF Industries Holdings, Inc.	289,488	0.23	23,850	Kenvue, Inc.	511,821	0.40
7,485	Cigna Group	2,718,477	2.14	12,564	KeyCorp	198,637	0.16
111,587	Cisco Systems, Inc.	5,569,307	4.37	5,084	Knight-Swift Transportation Holdings, Inc.	279,722	0.22
55,553	Citigroup, Inc.	3,513,172	2.76	40,151	Kraft Heinz Co.	1,481,572	1.16
14,027	Citizens Financial Group, Inc.	509,040	0.40	1,935	Laboratory Corp. of America Holdings	422,720	0.33
15,923	CNH Industrial NV	206,362	0.16	3,536	Lam Research Corp.	3,435,472	2.70
18,273	Cognizant Technology Solutions Corp.	1,339,228	1.05	2,593	Lear Corp.	375,674	0.30
6,665	Conagra Brands, Inc.	197,551	0.16	14,017	Lennar Corp.	2,410,644	1.89
6,656	Consolidated Edison, Inc.	604,431	0.47	8,699	Liberty Global Ltd.	153,450	0.12
29,591	Corning, Inc.	975,319	0.77	3,585	Liberty Media Corp.-Liberty SiriusXM	106,510	0.08
47,465	Coterra Energy, Inc.	1,323,324	1.04	8,842	LKQ Corp.	472,251	0.37
2,633	Cummins, Inc.	775,813	0.61	3,676	Lockheed Martin Corp.	1,672,102	1.31
43,406	CVS Health Corp.	3,462,063	2.72	3,504	Loews Corp.	274,328	0.22
3,968	Darling Ingredients, Inc.	184,552	0.14	3,769	LyondellBasell Industries NV	385,493	0.30
7,651	Dell Technologies, Inc.	873,056	0.69	2,965	M&T Bank Corp.	431,230	0.34
3,550	Delta Air Lines, Inc.	169,939	0.13	40,682	Marathon Oil Corp.	1,152,928	0.91
9,568	Dominion Energy, Inc.	470,650	0.37	13,371	MetLife, Inc.	990,925	0.78
14,009	DR Horton, Inc.	2,305,181	1.81	8,371	Microchip Technology, Inc.	750,962	0.59
9,316	EQT Corp.	345,344	0.27	10,521	Molson Coors Beverage Co.	707,537	0.56
4,943	Evergy, Inc.	263,857	0.21	8,159	Mosaic Co.	264,841	0.21
4,445	Eversource Energy	265,678	0.21	6,717	NetApp, Inc.	705,084	0.55
2,181	Expeditors International of Washington, Inc.	265,144	0.21	6,321	NRG Energy, Inc.	427,869	0.34
1,902	F5, Inc.	360,600	0.28	4,822	Nucor Corp.	954,274	0.75
4,436	FedEx Corp.	1,285,287	1.01	121	NVR, Inc.	980,095	0.77
4,209	Fidelity National Financial, Inc.	223,498	0.18	7,569	ON Semiconductor Corp.	556,700	0.44

SPDR MSCI USA Value UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.78% (March 2023: 99.86%) (continued)			
Common Stock - 98.22% (March 2023: 97.80%) (continued)			
United States Dollar - 98.22% (continued)			
10,440	Ovintiv, Inc.	541,836	0.43
3,381	Owens Corning	563,951	0.44
9,561	PACCAR, Inc.	1,184,512	0.93
21,586	Paramount Global	254,067	0.20
157,344	Pfizer, Inc.	4,366,296	3.43
35,495	PG&E Corp.	594,896	0.47
12,797	PulteGroup, Inc.	1,543,574	1.21
2,947	Qorvo, Inc.	338,404	0.27
36,361	QUALCOMM, Inc.	6,155,917	4.84
2,193	Quest Diagnostics, Inc.	291,910	0.23
20,324	Regions Financial Corp.	427,617	0.34
1,358	Robert Half, Inc.	107,662	0.08
8,590	Royalty Pharma PLC	260,878	0.20
6,833	Skyworks Solutions, Inc.	740,151	0.58
995	Snap-on, Inc.	294,739	0.23
3,740	Southwest Airlines Co.	109,171	0.09
4,048	SS&C Technologies Holdings, Inc.	260,570	0.20
5,947	State Street Corp.	459,822	0.36
3,136	Steel Dynamics, Inc.	464,849	0.37
9,039	Synchrony Financial	389,762	0.31
8,487	TE Connectivity Ltd.	1,232,652	0.97
4,145	Textron, Inc.	397,630	0.31
23,584	Truist Financial Corp.	919,304	0.72
15,679	Tyson Foods, Inc.	920,828	0.72
2,742	U-Haul Holding Co.	182,837	0.14
1,544	United Rentals, Inc.	1,113,394	0.87
964	United Therapeutics Corp.	221,450	0.17
1,591	Universal Health Services, Inc.	290,294	0.23
8,160	Valero Energy Corp.	1,392,830	1.09
121,985	Verizon Communications, Inc.	5,118,491	4.02
47,986	Viatris, Inc.	572,953	0.45
43,599	Walgreens Boots Alliance, Inc.	945,662	0.74
51,447	Wells Fargo & Co.	2,981,868	2.34
2,933	Westinghouse Air Brake Technologies Corp.	427,279	0.34
508	Westlake Corp.	77,622	0.06
4,411	Westrock Co.	218,124	0.17
5,049	Zillow Group, Inc.	246,290	0.19
	Total Common Stock	125,038,392	98.22

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.78% (March 2023: 99.86%) (continued)			
Real Estate Investment Trust - 1.56% (March 2023: 2.06%) United States Dollar - 1.56%			
4,258	Public Storage	1,235,075	0.97
21,070	Weyerhaeuser Co.	756,624	0.59
	Total Real Estate Investment Trust	1,991,699	1.56
	Total Transferable Securities	127,030,091	99.78
		Fair Value USD	% of Fund
	Total value of investments	127,030,091	99.78
	Cash at bank* (March 2023: 0.05%)	193,007	0.15
	Other net assets (March 2023: 0.09%)	87,023	0.07
	Net assets attributable to holders of redeemable participating shares	127,310,121	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.76
Other assets	0.24
Total Assets	100.00

SPDR MSCI World Climate Paris Aligned UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		4,713,617	28,457,075
		4,713,617	28,457,075
Cash and cash equivalents	1(f)	6,631	95,798
Debtors:			
Dividends receivable		8,736	42,138
Receivable for investments sold		237	-
Total current assets		4,729,221	28,595,011
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(595)	(3,508)
Payable for investment purchased		-	(203)
Total current liabilities		(595)	(3,711)
Net assets attributable to holders of redeemable participating shares		4,728,626	28,591,300
		31 March 2024	31 March 2023
Net asset value per share	5	USD 11.82	USD 9.53
			31 March 2022
			USD 10.42

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Climate Paris Aligned UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		360,382	153,319
Income from financial assets at fair value		456	65
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	1,299,963	209,945
Bank interest income		3,414	-
Miscellaneous income		966	1,772
Total investment income		1,665,181	365,101
Operating expenses	3	(29,709)	(9,542)
Net profit for the financial year before finance costs and tax		1,635,472	355,559
Profit for the financial year before tax		1,635,472	355,559
Withholding tax on investment income	2	(51,042)	(25,410)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		1,584,430	330,149

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Climate Paris Aligned UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	28,591,300	2,083,821
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	1,584,430	330,149
Share transactions		
Proceeds from redeemable participating shares issued	9,951,858	26,177,330
Costs of redeemable participating shares redeemed	(35,398,962)	-
(Decrease)/increase in net assets from share transactions	(25,447,104)	26,177,330
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(23,862,674)	26,507,479
Net assets attributable to holders of redeemable participating shares at the end of the financial year	4,728,626	28,591,300

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Climate Paris Aligned UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		1,584,430	330,149
Adjustment for:			
Movement in financial assets at fair value through profit or loss		23,743,018	(26,382,949)
Operating cash flows before movements in working capital		25,327,448	(26,052,800)
Movement in receivables		33,402	(40,055)
Movement in payables		(2,913)	3,277
Net working capital movement		30,489	(36,778)
Net cash inflow/(outflow) from operating activities		25,357,937	(26,089,578)
Financing activities			
Proceeds from subscriptions	5	9,951,858	26,177,330
Payments for redemptions	5	(35,398,962)	-
Net cash (used in)/generated by financing activities		(25,447,104)	26,177,330
Net (decrease)/increase in cash and cash equivalents		(89,167)	87,752
Cash and cash equivalents at the start of the financial year		95,798	8,046
Cash and cash equivalents at the end of the financial year		6,631	95,798
Supplementary information			
Taxation paid		(51,042)	(25,410)
Interest received		3,870	65
Dividend received		393,784	113,264

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.68% (March 2023: 99.53%)				Transferable Securities - 99.68% (March 2023: 99.53%)			
Common Stock - 95.75% (March 2023: 95.70%)				Common Stock - 95.75% (March 2023: 95.70%) (continued)			
Australian Dollar - 0.99%				Danish Krone - 1.78%			
366	ANZ Group Holdings Ltd.	7,020	0.15	11	Coloplast AS	1,485	0.03
43	ASX Ltd.	1,863	0.04	3	Genmab AS	905	0.02
12	Cochlear Ltd.	2,642	0.06	285	Novo Nordisk AS	36,367	0.77
66	Commonwealth Bank of Australia	5,182	0.11	295	Novonosis (Novozymes) B	17,308	0.37
27	CSL Ltd.	5,072	0.11	12	Rockwool AS	3,942	0.08
535	Endeavour Group Ltd.	1,923	0.04	131	Tryg AS	2,697	0.06
655	Medibank Pvt Ltd.	1,607	0.03	763	Vestas Wind Systems AS	21,322	0.45
39	Mineral Resources Ltd.	1,803	0.04			84,026	1.78
126	QBE Insurance Group Ltd.	1,490	0.03	Euro - 8.80%			
9	REA Group Ltd.	1,089	0.02	34	Acciona SA	4,144	0.09
311	Suncorp Group Ltd.	3,323	0.07	3	Adyen NV	5,080	0.11
1,129	Transurban Group	9,811	0.21	7	Aena SME SA	1,379	0.03
316	Treasury Wine Estates Ltd.	2,567	0.05	57	Akzo Nobel NV	4,259	0.09
33	Wesfarmers Ltd.	1,473	0.03	19	Allianz SE	5,700	0.12
		46,865	0.99	448	Alstom SA	6,837	0.14
Canadian Dollar - 4.44%				31	Amadeus IT Group SA	1,990	0.04
101	Agnico Eagle Mines Ltd.	6,028	0.13	25	ASML Holding NV	24,089	0.51
99	BCE, Inc.	3,367	0.07	6	Beiersdorf AG	875	0.02
75	CGI, Inc.	8,282	0.18	18	Carl Zeiss Meditec AG	2,251	0.05
164	Dollarama, Inc.	12,506	0.27	397	Dassault Systemes SE	17,596	0.37
507	Element Fleet Management Corp.	8,201	0.17	78	Davide Campari-Milano NV	785	0.02
278	Great-West Lifeco, Inc.	8,899	0.19	7	Deutsche Boerse AG	1,434	0.03
475	Hydro One Ltd.	13,865	0.29	33	Edenred SE	1,763	0.04
39	iA Financial Corp., Inc.	2,425	0.05	204	EDP - Energias de Portugal SA	795	0.02
43	IGM Financial, Inc.	1,110	0.02	429	EDP Renovaveis SA	5,812	0.12
37	Intact Financial Corp.	6,016	0.13	42	Elia Group SA	4,536	0.10
662	Ivanhoe Mines Ltd.	7,905	0.17	19	EssilorLuxottica SA	4,303	0.09
155	Lundin Mining Corp.	1,588	0.03	24	Eurofins Scientific SE	1,531	0.03
320	Manulife Financial Corp.	8,000	0.17	735	Ferrovial SE	29,117	0.62
362	Northland Power, Inc.	5,920	0.13	174	FinecoBank Banca Fineco SpA	2,609	0.06
63	Onex Corp.	4,724	0.10	509	Getlink SE	8,675	0.18
283	Power Corp. of Canada	7,943	0.17	1	Hermes International SCA	2,555	0.05
46	Quebecor, Inc.	1,009	0.02	201	Industria de Diseno Textil SA	10,131	0.21
15	Restaurant Brands International, Inc.	1,192	0.03	47	Infineon Technologies AG	1,600	0.03
71	Rogers Communications, Inc.	2,912	0.06	8	Ipsen SA	953	0.02
226	Royal Bank of Canada	22,816	0.48	5	Kering SA	1,978	0.04
69	Shopify, Inc.	5,328	0.11	445	Kesko OYJ	8,322	0.18
150	Stantec, Inc.	12,466	0.26	184	Kingspan Group PLC	16,784	0.35
139	Sun Life Financial, Inc.	7,592	0.16	61	Knorr-Bremse AG	4,618	0.10
47	Thomson Reuters Corp.	7,321	0.16	53	Legrand SA	5,622	0.12
151	TMX Group Ltd.	3,987	0.08	18	L'Oreal SA	8,527	0.18
175	Toronto-Dominion Bank	10,572	0.22	17	LVMH Moet Hennessy Louis Vuitton SE	15,307	0.32
593	Wheaton Precious Metals Corp.	27,958	0.59	212	Mediobanca Banca di Credito Finanziario SpA	3,162	0.07
		209,932	4.44				

SPDR MSCI World Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.68% (March 2023: 99.53%) (continued)				Transferable Securities - 99.68% (March 2023: 99.53%) (continued)			
Common Stock - 95.75% (March 2023: 95.70%) (continued)				Common Stock - 95.75% (March 2023: 95.70%) (continued)			
Euro - 8.80% (continued)				Japanese Yen - 5.61% (continued)			
8	Merck KGaA	1,414	0.03	550	FANUC Corp.	15,336	0.32
9	Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen	4,396	0.09	15	Fast Retailing Co. Ltd.	4,630	0.10
89	NN Group NV	4,116	0.09	300	FUJIFILM Holdings Corp.	6,716	0.14
258	Nokia OYJ	917	0.02	100	Hamamatsu Photonics KK	3,511	0.07
1,016	Nordea Bank Abp	11,489	0.24	20	Hoya Corp.	2,489	0.05
79	Orion OYJ	2,950	0.06	300	Japan Exchange Group, Inc.	8,097	0.17
32	Pernod Ricard SA	5,182	0.11	200	Keisei Electric Railway Co. Ltd.	8,106	0.17
192	Prosus NV	6,029	0.13	7	Keyence Corp.	3,242	0.07
33	Qiagen NV	1,413	0.03	300	Kintetsu Group Holdings Co. Ltd.	8,722	0.18
22	Recordati Industria Chimica e Farmaceutica SpA	1,217	0.03	100	Koito Manufacturing Co. Ltd.	1,345	0.03
574	Redeia Corp. SA	9,798	0.21	500	Kubota Corp.	7,818	0.16
10	Remy Cointreau SA	1,009	0.02	100	Murata Manufacturing Co. Ltd.	1,873	0.04
240	Sampo OYJ	10,242	0.22	100	NIDEC Corp.	4,112	0.09
90	Sanofi SA	8,841	0.19	100	Nintendo Co. Ltd.	5,457	0.11
132	SAP SE	25,726	0.54	300	Odakyu Electric Railway Co. Ltd.	4,126	0.09
248	Schneider Electric SE	56,153	1.19	100	Olympus Corp.	1,436	0.03
52	Siemens Healthineers AG	3,185	0.07	233	Omron Corp.	8,301	0.18
2,077	Terna - Rete Elettrica Nazionale	17,183	0.36	400	Ono Pharmaceutical Co. Ltd.	6,547	0.14
11	UCB SA	1,359	0.03	100	Oriental Land Co. Ltd.	3,196	0.07
44	Universal Music Group NV	1,325	0.03	100	ORIX Corp.	2,179	0.05
72	Verbund AG	5,268	0.11	33	Recruit Holdings Co. Ltd.	1,445	0.03
107	Vinci SA	13,724	0.29	100	SBI Holdings, Inc.	2,613	0.05
172	Vivendi SE	1,876	0.04	100	Shionogi & Co. Ltd.	5,110	0.11
104	Vonovia SE	3,078	0.06	100	Shiseido Co. Ltd.	2,729	0.06
107	Wartsila OYJ Abp	1,628	0.03	700	Shizuoka Financial Group, Inc.	6,642	0.14
58	Zalando SE	1,659	0.03	42	Sony Group Corp.	3,588	0.08
		416,296	8.80	400	Terumo Corp.	7,293	0.15
				200	TIS, Inc.	4,274	0.09
				100	Tokio Marine Holdings, Inc.	3,122	0.07
	Hong Kong Dollar - 0.45%			600	West Japan Railway Co.	12,488	0.26
1,000	AIA Group Ltd.	6,714	0.14	300	Yaskawa Electric Corp.	12,694	0.27
2,800	ESR Group Ltd.	2,995	0.07	300	Yokogawa Electric Corp.	6,884	0.15
2,000	Henderson Land Development Co. Ltd.	5,699	0.12	100	ZOZO, Inc.	2,476	0.05
200	Hong Kong Exchanges & Clearing Ltd.	5,821	0.12			265,379	5.61
		21,229	0.45				
					New Zealand Dollar - 0.15%		
	Japanese Yen - 5.61%			777	Mercury NZ Ltd.	3,221	0.07
100	Asahi Intecc Co. Ltd.	1,746	0.04	1,067	Meridian Energy Ltd.	3,772	0.08
500	Astellas Pharma, Inc.	5,369	0.11			6,993	0.15
200	Azbil Corp.	5,509	0.12		Norwegian Krone - 0.18%		
1,100	Central Japan Railway Co.	27,270	0.58	243	DNB Bank ASA	4,818	0.10
300	Chugai Pharmaceutical Co. Ltd.	11,430	0.24	269	Gjensidige Forsikring ASA	3,898	0.08
200	Daiichi Sankyo Co. Ltd.	6,340	0.13			8,716	0.18
1,305	East Japan Railway Co.	25,001	0.53				
100	Eisai Co. Ltd.	4,117	0.09				

SPDR MSCI World Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.68% (March 2023: 99.53%) (continued)				Transferable Securities - 99.68% (March 2023: 99.53%) (continued)			
Common Stock - 95.75% (March 2023: 95.70%) (continued)				Common Stock - 95.75% (March 2023: 95.70%) (continued)			
Pound Sterling - 2.71%				Swiss Franc - 3.54%			
1,165	3i Group PLC	41,340	0.87	1,025	ABB Ltd.	47,671	1.01
876	Abrdn PLC	1,561	0.03	32	Alcon, Inc.	2,655	0.06
63	Admiral Group PLC	2,258	0.05	63	Baloise Holding AG	9,883	0.21
183	Antofagasta PLC	4,714	0.10	16	Banque Cantonale Vaudoise	1,862	0.04
76	Ashtead Group PLC	5,415	0.12	30	BKW AG	4,610	0.10
141	AstraZeneca PLC	19,019	0.40	21	Geberit AG	12,427	0.26
781	Aviva PLC	4,899	0.10	1	Givaudan SA	4,459	0.09
350	Barratt Developments PLC	2,103	0.04	41	Julius Baer Group Ltd.	2,371	0.05
40	Berkeley Group Holdings PLC	2,404	0.05	4	Kuehne & Nagel International AG	1,115	0.02
74	Bunzl PLC	2,849	0.06	69	Novartis AG	6,693	0.14
44	Compass Group PLC	1,291	0.03	8	Partners Group Holding AG	11,440	0.24
131	Diageo PLC	4,841	0.10	58	Roche Holding AG (Non voting rights)	14,791	0.31
43	Experian PLC	1,876	0.04	32	Sandoz Group AG	967	0.02
332	GSK PLC	7,166	0.15	4	Sonova Holding AG	1,159	0.02
1,877	Haleon PLC	7,898	0.17	11	Straumann Holding AG	1,759	0.04
126	Halma PLC	3,769	0.08	2	Swiss Life Holding AG	1,404	0.03
257	Informa PLC	2,698	0.06	121	Swiss Prime Site AG	11,425	0.24
19	London Stock Exchange Group PLC	2,278	0.05	35	Swiss Re AG	4,506	0.10
22	Next PLC	2,566	0.05	22	Swisscom AG	13,468	0.28
147	Ocado Group PLC	845	0.02	101	UBS Group AG	3,111	0.07
151	Pearson PLC	1,988	0.04	18	Zurich Insurance Group AG	9,718	0.21
62	RELX PLC	2,682	0.06			167,494	3.54
140	Smith & Nephew PLC	1,754	0.04	United States Dollar - 66.24%			
		128,214	2.71	80	Abbott Laboratories	9,093	0.19
Singapore Dollar - 0.12%				109	AbbVie, Inc.	19,849	0.42
500	City Developments Ltd.	2,168	0.05	65	Accenture PLC	22,530	0.48
2,100	Genting Singapore Ltd.	1,377	0.03	39	Adobe, Inc.	19,679	0.42
300	Singapore Exchange Ltd.	2,047	0.04	122	Advanced Micro Devices, Inc.	22,020	0.47
		5,592	0.12	211	AECOM	20,695	0.44
Swedish Krona - 0.74%				157	Aflac, Inc.	13,480	0.29
87	Atlas Copco AB (Class A)	1,471	0.03	18	Agilent Technologies, Inc.	2,619	0.06
21	Boliden AB	584	0.01	8	Airbnb, Inc.	1,320	0.03
301	Epiroc AB (Class A)	5,661	0.12	9	Albemarle Corp.	1,186	0.03
95	H & M Hennes & Mauritz AB	1,551	0.03	5	Align Technology, Inc.	1,640	0.03
211	Hexagon AB	2,500	0.05	45	Allegion PLC	6,062	0.13
20	Industrivarden AB (Class C)	689	0.02	42	Allstate Corp.	7,266	0.15
85	L E Lundbergforetagen AB	4,606	0.10	6	Alnylam Pharmaceuticals, Inc.	897	0.02
606	Nibe Industrier AB	2,979	0.06	300	Alphabet, Inc. (Class A)	45,279	0.96
236	Skandinaviska Enskilda Banken AB	3,199	0.07	531	Alphabet, Inc. (Class C)	80,850	1.71
458	Skanska AB	8,160	0.17	668	Amazon.com, Inc.	120,494	2.55
137	Svenska Handelsbanken AB	1,387	0.03	72	American Express Co.	16,394	0.35
265	Tele2 AB	2,178	0.05	35	American Financial Group, Inc.	4,777	0.10
		34,965	0.74	96	American International Group, Inc.	7,504	0.16

SPDR MSCI World Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.68% (March 2023: 99.53%) (continued)				Transferable Securities - 99.68% (March 2023: 99.53%) (continued)			
Common Stock - 95.75% (March 2023: 95.70%) (continued)				Common Stock - 95.75% (March 2023: 95.70%) (continued)			
United States Dollar - 66.24% (continued)				United States Dollar - 66.24% (continued)			
16	Ameriprise Financial, Inc.	7,015	0.15	19	CDW Corp.	4,860	0.10
83	AMETEK, Inc.	15,181	0.32	136	Charles Schwab Corp.	9,838	0.21
38	Amgen, Inc.	10,804	0.23	10	Charter Communications, Inc.	2,906	0.06
70	Amphenol Corp.	8,074	0.17	1	Chipotle Mexican Grill, Inc.	2,907	0.06
100	Analog Devices, Inc.	19,779	0.42	53	Chubb Ltd.	13,734	0.29
15	Aon PLC	5,006	0.11	46	Church & Dwight Co., Inc.	4,798	0.10
83	Apollo Global Management, Inc.	9,333	0.20	28	Cincinnati Financial Corp.	3,477	0.07
1,207	Apple, Inc.	206,976	4.38	3	Cintas Corp.	2,061	0.04
68	Applied Materials, Inc.	14,024	0.30	401	Cisco Systems, Inc.	20,014	0.42
85	Arch Capital Group Ltd.	7,857	0.17	31	CME Group, Inc.	6,674	0.14
10	Arista Networks, Inc.	2,900	0.06	18	Coca-Cola Europacific Partners PLC	1,259	0.03
17	Arthur J Gallagher & Co.	4,251	0.09	70	Cognizant Technology Solutions Corp.	5,130	0.11
17	Assurant, Inc.	3,200	0.07	322	Comcast Corp.	13,959	0.30
21	Autodesk, Inc.	5,469	0.12	10	Constellation Brands, Inc.	2,718	0.06
43	Automatic Data Processing, Inc.	10,739	0.23	12	Cooper Cos., Inc.	1,218	0.03
2	AutoZone, Inc.	6,303	0.13	31	Copart, Inc.	1,796	0.04
77	Avantor, Inc.	1,969	0.04	179	Corning, Inc.	5,900	0.12
4	Axon Enterprise, Inc.	1,252	0.03	6	Corpay, Inc.	1,851	0.04
470	Bank of America Corp.	17,822	0.38	16	CoStar Group, Inc.	1,546	0.03
87	Bank of New York Mellon Corp.	5,013	0.11	51	Danaher Corp.	12,736	0.27
25	Baxter International, Inc.	1,069	0.02	143	Darling Ingredients, Inc.	6,651	0.14
28	Becton Dickinson & Co.	6,929	0.15	19	Deere & Co.	7,804	0.17
37	Berkshire Hathaway, Inc.	15,559	0.33	26	Dexcom, Inc.	3,606	0.08
10	Biogen, Inc.	2,156	0.05	31	Discover Financial Services	4,064	0.09
11	BioMarin Pharmaceutical, Inc.	961	0.02	19	DocuSign, Inc.	1,131	0.02
4	Bio-Rad Laboratories, Inc.	1,383	0.03	22	Dollar General Corp.	3,433	0.07
17	Bio-Techne Corp.	1,197	0.03	21	Dollar Tree, Inc.	2,796	0.06
15	BlackRock, Inc.	12,505	0.26	10	DoorDash, Inc.	1,377	0.03
54	Blackstone, Inc.	7,094	0.15	17	DR Horton, Inc.	2,797	0.06
24	Block, Inc.	2,030	0.04	45	Eaton Corp. PLC	14,071	0.30
2	Booking Holdings, Inc.	7,256	0.15	115	eBay, Inc.	6,070	0.13
9	Booz Allen Hamilton Holding Corp.	1,336	0.03	554	Edison International	39,184	0.83
202	Boston Scientific Corp.	13,835	0.29	110	Edwards Lifesciences Corp.	10,512	0.22
281	Bristol-Myers Squibb Co.	15,239	0.32	25	Elevance Health, Inc.	12,963	0.27
40	Broadcom, Inc.	53,016	1.12	75	Eli Lilly & Co.	58,347	1.23
28	Broadridge Financial Solutions, Inc.	5,736	0.12	79	Enphase Energy, Inc.	9,557	0.20
34	Brown & Brown, Inc.	2,976	0.06	5	EPAM Systems, Inc.	1,381	0.03
86	Brown-Forman Corp.	4,439	0.09	5	Equifax, Inc.	1,338	0.03
9	Burlington Stores, Inc.	2,090	0.04	21	Equitable Holdings, Inc.	798	0.02
38	Capital One Financial Corp.	5,658	0.12	9	Erie Indemnity Co.	3,614	0.08
30	Catalent, Inc.	1,694	0.04	20	Estee Lauder Cos., Inc.	3,083	0.07
9	Cboe Global Markets, Inc.	1,654	0.03	28	Etsy, Inc.	1,924	0.04
86	CBRE Group, Inc.	8,363	0.18	3	Everest Group Ltd.	1,193	0.03

SPDR MSCI World Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.68% (March 2023: 99.53%) (continued)				Transferable Securities - 99.68% (March 2023: 99.53%) (continued)			
Common Stock - 95.75% (March 2023: 95.70%) (continued)				Common Stock - 95.75% (March 2023: 95.70%) (continued)			
United States Dollar - 66.24% (continued)				United States Dollar - 66.24% (continued)			
20	Exact Sciences Corp.	1,381	0.03	13	Jazz Pharmaceuticals PLC	1,565	0.03
67	F5, Inc.	12,703	0.27	227	Johnson & Johnson	35,909	0.76
2	FactSet Research Systems, Inc.	909	0.02	261	JPMorgan Chase & Co.	52,278	1.11
92	Fastenal Co.	7,097	0.15	231	Juniper Networks, Inc.	8,561	0.18
33	Fidelity National Information Services, Inc.	2,448	0.05	379	Kenvue, Inc.	8,133	0.17
101	Fifth Third Bancorp	3,758	0.08	80	Keurig Dr Pepper, Inc.	2,454	0.05
81	First Solar, Inc.	13,673	0.29	23	Keysight Technologies, Inc.	3,597	0.08
46	Fiserv, Inc.	7,352	0.16	42	KKR & Co., Inc.	4,224	0.09
42	Fortinet, Inc.	2,869	0.06	15	KLA Corp.	10,479	0.22
67	Fortive Corp.	5,763	0.12	27	L3Harris Technologies, Inc.	5,754	0.12
34	Fox Corp. (Class A)	1,063	0.02	5	Laboratory Corp. of America Holdings	1,092	0.02
67	Fox Corp. (Class B)	1,918	0.04	7	Lam Research Corp.	6,801	0.14
23	Garmin Ltd.	3,424	0.07	20	Lennar Corp.	3,440	0.07
2	Gartner, Inc.	953	0.02	24	Liberty Media Corp.-Liberty Formula One	1,574	0.03
15	Gilead Sciences, Inc.	1,099	0.02	39	Liberty Media Corp.-Liberty SiriusXM	1,159	0.02
21	Global Payments, Inc.	2,807	0.06	42	LKQ Corp.	2,243	0.05
24	Globe Life, Inc.	2,793	0.06	48	Lowe's Cos., Inc.	12,227	0.26
12	GoDaddy, Inc.	1,424	0.03	18	Lululemon Athletica, Inc.	7,032	0.15
63	Hartford Financial Services Group, Inc.	6,492	0.14	26	M&T Bank Corp.	3,781	0.08
26	Hasbro, Inc.	1,470	0.03	4	Markel Group, Inc.	6,086	0.13
17	HEICO Corp. (Class A)	2,617	0.06	6	MarketAxess Holdings, Inc.	1,316	0.03
4	HEICO Corp. (Class B)	764	0.02	59	Marsh & McLennan Cos., Inc.	12,153	0.26
45	Henry Schein, Inc.	3,398	0.07	88	Marvell Technology, Inc.	6,237	0.13
23	Hershey Co.	4,473	0.09	70	Mastercard, Inc.	33,710	0.71
360	Hewlett Packard Enterprise Co.	6,383	0.13	26	Match Group, Inc.	943	0.02
29	Hologic, Inc.	2,261	0.05	70	McDonald's Corp.	19,736	0.42
77	Home Depot, Inc.	29,537	0.62	148	Medtronic PLC	12,898	0.27
13	Humana, Inc.	4,507	0.10	6	MercadoLibre, Inc.	9,072	0.19
14	IDEX Corp.	3,416	0.07	251	Merck & Co., Inc.	33,119	0.70
9	IDEXX Laboratories, Inc.	4,859	0.10	163	Meta Platforms, Inc.	79,150	1.67
95	Illinois Tool Works, Inc.	25,491	0.54	149	MetLife, Inc.	11,042	0.23
12	Illumina, Inc.	1,648	0.03	4	Mettler-Toledo International, Inc.	5,325	0.11
23	Incyte Corp.	1,310	0.03	15	Micron Technology, Inc.	1,768	0.04
16	Ingersoll Rand, Inc.	1,519	0.03	568	Microsoft Corp.	238,969	5.05
10	Insulet Corp.	1,714	0.04	24	Moderna, Inc.	2,557	0.05
420	Intel Corp.	18,551	0.39	3	Molina Healthcare, Inc.	1,232	0.03
44	Intercontinental Exchange, Inc.	6,047	0.13	3	MongoDB, Inc.	1,076	0.02
208	International Business Machines Corp.	39,720	0.84	52	Monster Beverage Corp.	3,083	0.07
16	International Flavors & Fragrances, Inc.	1,376	0.03	28	Moody's Corp.	11,005	0.23
26	Intuit, Inc.	16,900	0.36	85	Morgan Stanley	8,004	0.17
33	Intuitive Surgical, Inc.	13,170	0.28	38	Motorola Solutions, Inc.	13,489	0.29
27	IQVIA Holdings, Inc.	6,828	0.14	30	Nasdaq, Inc.	1,893	0.04
10	Jack Henry & Associates, Inc.	1,737	0.04	22	NetApp, Inc.	2,309	0.05

SPDR MSCI World Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.68% (March 2023: 99.53%) (continued)				Transferable Securities - 99.68% (March 2023: 99.53%) (continued)			
Common Stock - 95.75% (March 2023: 95.70%) (continued)				Common Stock - 95.75% (March 2023: 95.70%) (continued)			
United States Dollar - 66.24% (continued)				United States Dollar - 66.24% (continued)			
34	Netflix, Inc.	20,649	0.44	419	Sirius XM Holdings, Inc.	1,626	0.03
11	Neurocrine Biosciences, Inc.	1,517	0.03	63	Snap, Inc.	723	0.02
75	Newmont Corp.	2,688	0.06	4	Snap-on, Inc.	1,185	0.03
72	NIKE, Inc.	6,767	0.14	6	Snowflake, Inc.	970	0.02
24	Northern Trust Corp.	2,134	0.05	89	Starbucks Corp.	8,134	0.17
202	NVIDIA Corp.	182,519	3.86	4	STERIS PLC	899	0.02
1	NVR, Inc.	8,100	0.17	35	Stryker Corp.	12,525	0.26
16	Okta, Inc.	1,674	0.04	71	Synchrony Financial	3,062	0.06
12	Omnicom Group, Inc.	1,161	0.02	23	T Rowe Price Group, Inc.	2,804	0.06
219	Oracle Corp	27,509	0.58	10	Target Corp.	1,772	0.04
8	O'Reilly Automotive, Inc.	9,031	0.19	46	TE Connectivity Ltd.	6,681	0.14
15	Otis Worldwide Corp.	1,489	0.03	18	Teledyne Technologies, Inc.	7,728	0.16
66	Palantir Technologies, Inc.	1,519	0.03	5	Teleflex, Inc.	1,131	0.02
19	Palo Alto Networks, Inc.	5,398	0.11	18	Teradyne, Inc.	2,031	0.04
23	Parker-Hannifin Corp.	12,783	0.27	247	Tesla, Inc.	43,420	0.92
29	Paychex, Inc.	3,561	0.08	71	Texas Instruments, Inc.	12,369	0.26
80	PayPal Holdings, Inc.	5,359	0.11	36	Thermo Fisher Scientific, Inc.	20,924	0.44
166	Pentair PLC	14,183	0.30	206	TJX Cos., Inc.	20,893	0.44
391	Pfizer, Inc.	10,850	0.23	15	T-Mobile U.S., Inc.	2,448	0.05
32	Pinterest, Inc.	1,109	0.02	21	Trade Desk, Inc.	1,836	0.04
49	PNC Financial Services Group, Inc.	7,918	0.17	14	Tradeweb Markets, Inc.	1,458	0.03
44	PPG Industries, Inc.	6,376	0.13	6	TransDigm Group, Inc.	7,390	0.16
49	Progressive Corp.	10,134	0.21	34	Travelers Cos., Inc.	7,825	0.17
54	Prudential Financial, Inc.	6,340	0.13	47	Trimble, Inc.	3,025	0.06
90	QUALCOMM, Inc.	15,237	0.32	35	Truist Financial Corp.	1,364	0.03
48	Quanta Services, Inc.	12,470	0.26	23	Twilio, Inc.	1,406	0.03
12	Quest Diagnostics, Inc.	1,597	0.03	137	U.S. Bancorp	6,124	0.13
12	Raymond James Financial, Inc.	1,541	0.03	149	Uber Technologies, Inc.	11,472	0.24
9	Regeneron Pharmaceuticals, Inc.	8,662	0.18	32	U-Haul Holding Co.	2,134	0.05
85	Regions Financial Corp.	1,788	0.04	9	Ulta Beauty, Inc.	4,706	0.10
12	Reliance, Inc.	4,010	0.08	29	Union Pacific Corp.	7,132	0.15
18	ResMed, Inc.	3,565	0.08	43	United Parcel Service, Inc.	6,391	0.14
36	Revvity, Inc.	3,780	0.08	73	UnitedHealth Group, Inc.	36,113	0.76
12	Robert Half, Inc.	951	0.02	5	Veeva Systems, Inc.	1,158	0.02
14	Rockwell Automation, Inc.	4,079	0.09	15	Veralto Corp.	1,330	0.03
32	Rollins, Inc.	1,481	0.03	5	VeriSign, Inc.	948	0.02
38	Ross Stores, Inc.	5,577	0.12	10	Verisk Analytics, Inc.	2,357	0.05
40	Royalty Pharma PLC	1,215	0.03	18	Vertex Pharmaceuticals, Inc.	7,524	0.16
43	S&P Global, Inc.	18,294	0.39	139	Visa, Inc.	38,792	0.82
79	Salesforce, Inc.	23,793	0.50	55	W R Berkley Corp.	4,864	0.10
20	SEI Investments Co.	1,438	0.03	136	Walt Disney Co.	16,641	0.35
31	ServiceNow, Inc.	23,634	0.50	4	Waters Corp.	1,377	0.03
66	Sherwin-Williams Co.	22,924	0.48	3	West Pharmaceutical Services, Inc.	1,187	0.03

SPDR MSCI World Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.68% (March 2023: 99.53%) (continued)				Transferable Securities - 99.68% (March 2023: 99.53%) (continued)		
	Common Stock - 95.75% (March 2023: 95.70%) (continued)				Real Estate Investment Trust - 3.90% (March 2023: 3.79%) (continued)		
	United States Dollar - 66.24% (continued)				United States Dollar - 2.73% (continued)		
22	Westinghouse Air Brake Technologies Corp.	3,205	0.07	28	Equinix, Inc.	23,109	0.49
13	Willis Towers Watson PLC	3,575	0.08	59	Equity Residential	3,723	0.08
10	Wix.com Ltd.	1,375	0.03	23	Essex Property Trust, Inc.	5,631	0.12
4	Workday, Inc.	1,091	0.02	16	Extra Space Storage, Inc.	2,352	0.05
11	WW Grainger, Inc.	11,190	0.24	32	Iron Mountain, Inc.	2,567	0.05
114	Xylem, Inc.	14,733	0.31	146	Prologis, Inc.	19,012	0.40
10	Yum! Brands, Inc.	1,387	0.03	21	Public Storage	6,091	0.13
7	Zebra Technologies Corp.	2,110	0.04	73	Realty Income Corp.	3,949	0.08
27	Zillow Group, Inc.	1,317	0.03	44	Regency Centers Corp.	2,665	0.06
18	Zimmer Biomet Holdings, Inc.	2,376	0.05	6	SBA Communications Corp.	1,300	0.03
60	Zoetis, Inc.	10,153	0.21	44	Simon Property Group, Inc.	6,886	0.14
15	Zoom Video Communications, Inc.	981	0.02	50	Ventas, Inc.	2,177	0.05
		3,132,125	66.24	76	VICI Properties, Inc.	2,264	0.05
	Total Common Stock	4,527,826	95.75	66	Welltower, Inc.	6,167	0.13
	Real Estate Investment Trust - 3.90% (March 2023: 3.79%)			27	WP Carey, Inc.	1,524	0.03
	Australian Dollar - 0.40%					129,065	2.73
864	Dexus	4,459	0.09		Total Real Estate Investment Trust	184,597	3.90
490	Goodman Group	10,808	0.23		Preferred Stock - 0.03% (March 2023: 0.04%)		
436	GPT Group	1,300	0.03		Euro - 0.03%		
1,100	Scentre Group	2,433	0.05	3	Sartorius AG	1,194	0.03
		19,000	0.40		Total Preferred Stock	1,194	0.03
	Canadian Dollar - 0.06%				Total Transferable Securities	4,713,617	99.68
208	RioCan Real Estate Investment Trust	2,839	0.06				
		2,839	0.06				
	Euro - 0.25%						
68	Covivio SA	3,503	0.08				
66	Gecina SA	6,747	0.14				
58	Klepierre SA	1,503	0.03				
		11,753	0.25				
	Pound Sterling - 0.08%						
334	Segro PLC	3,813	0.08				
		3,813	0.08				
	Singapore Dollar - 0.38%						
4,400	CapitaLand Ascendas REIT	9,031	0.19				
6,200	CapitaLand Integrated Commercial Trust	9,096	0.19				
		18,127	0.38				
	United States Dollar - 2.73%						
28	American Tower Corp.	5,533	0.12				
53	Annaly Capital Management, Inc.	1,044	0.02				
29	AvalonBay Communities, Inc.	5,381	0.11				
26	Boston Properties, Inc.	1,698	0.04				
36	Crown Castle, Inc.	3,810	0.08				
154	Digital Realty Trust, Inc.	22,182	0.47				

	Fair Value USD	% of Fund
Total value of investments	4,713,617	99.68
Cash at bank* (March 2023: 0.34%)	6,631	0.14
Other net assets (March 2023: 0.13%)	8,378	0.18
Net assets attributable to holders of redeemable participating shares	4,728,626	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

SPDR MSCI World Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.67
Other assets	0.33
Total Assets	100.00

SPDR MSCI World Consumer Discretionary UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		51,577,111	31,433,294
		51,577,111	31,433,294
Cash and cash equivalents	1(f)	107,869	59,658
Debtors:			
Dividends receivable		61,556	40,806
Miscellaneous income receivable		713	840
Total current assets		51,747,249	31,534,598
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(12,907)	(7,566)
Total current liabilities		(12,907)	(7,566)
Net assets attributable to holders of redeemable participating shares			
		51,734,342	31,527,032
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 70.88	USD 57.34
			USD 66.03

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Consumer Discretionary UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		614,416	456,784
Income from financial assets at fair value		384	-
Securities lending income	13	6,575	7,599
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	9,303,535	(5,096,390)
Bank interest income		2,431	-
Miscellaneous income		66	177
Total investment income/(expense)		9,927,407	(4,631,830)
Operating expenses	3	(138,162)	(90,056)
Net profit/(loss) for the financial year before finance costs and tax		9,789,245	(4,721,886)
Profit/(loss) for the financial year before tax		9,789,245	(4,721,886)
Withholding tax on investment income	2	(79,090)	(59,449)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		9,710,155	(4,781,335)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Consumer Discretionary UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	31,527,032	36,308,367
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	9,710,155	(4,781,335)
Share transactions		
Proceeds from redeemable participating shares issued	18,493,625	-
Costs of redeemable participating shares redeemed	(7,996,470)	-
Increase in net assets from share transactions	10,497,155	-
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	20,207,310	(4,781,335)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	51,734,342	31,527,032

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Consumer Discretionary UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		9,710,155	(4,781,335)
Adjustment for:			
Movement in financial assets at fair value through profit or loss		(20,143,817)	4,780,053
Operating cash flows before movements in working capital		(10,433,662)	(1,282)
Movement in receivables		(20,623)	1,139
Movement in payables		5,341	(1,182)
Net working capital movement		(15,282)	(43)
Net cash outflow from operating activities		(10,448,944)	(1,325)
Financing activities			
Proceeds from subscriptions	5	18,493,625	-
Payments for redemptions	5	(7,996,470)	-
Net cash generated by financing activities		10,497,155	-
Net increase/(decrease) in cash and cash equivalents		48,211	(1,325)
Cash and cash equivalents at the start of the financial year		59,658	60,983
Cash and cash equivalents at the end of the financial year		107,869	59,658
Supplementary information			
Taxation paid		(79,090)	(59,449)
Interest received		2,815	-
Dividend received		593,666	457,789

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Consumer Discretionary UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.70% (March 2023: 99.70%)				Transferable Securities - 99.70% (March 2023: 99.70%)			
Common Stock - 98.95% (March 2023: 98.76%)				(continued)			
Australian Dollar - 1.09%				Common Stock - 98.95% (March 2023: 98.76%) (continued)			
4,289	Aristocrat Leisure Ltd.	120,320	0.23	Hong Kong Dollar - 0.25%			
1,482	IDP Education Ltd.	17,326	0.03	16,000	Galaxy Entertainment Group Ltd.	80,343	0.15
16,072	Lottery Corp. Ltd.	54,000	0.11	17,800	Sands China Ltd.	50,149	0.10
8,328	Wesfarmers Ltd.	371,630	0.72			130,492	0.25
		563,276	1.09	Japanese Yen - 11.14%			
Canadian Dollar - 1.06%				1,200	Aisin Corp.	48,818	0.09
267	BRP, Inc.	17,945	0.03	4,500	Bandai Namco Holdings, Inc.	83,194	0.16
381	Canadian Tire Corp. Ltd.	38,037	0.07	4,300	Bridgestone Corp.	190,104	0.37
2,207	Dollarama, Inc.	168,291	0.33	14,000	Denso Corp.	266,874	0.52
1,355	Gildan Activewear, Inc.	50,335	0.10	1,300	Fast Retailing Co. Ltd.	401,222	0.77
1,936	Magna International, Inc.	105,566	0.20	34,900	Honda Motor Co. Ltd.	429,721	0.83
2,127	Restaurant Brands International, Inc.	169,076	0.33	1,200	Iida Group Holdings Co. Ltd.	15,473	0.03
		549,250	1.06	4,400	Isuzu Motors Ltd.	59,279	0.11
Danish Krone - 0.22%				1,600	Koito Manufacturing Co. Ltd.	21,514	0.04
700	Pandora AS	112,959	0.22	4,200	Mazda Motor Corp.	48,884	0.09
		112,959	0.22	700	McDonald's Holdings Co. Japan Ltd.	31,451	0.06
Euro - 12.21%				19,600	Nissan Motor Co. Ltd.	77,341	0.15
1,309	Accor SA	61,214	0.12	600	Nitori Holdings Co. Ltd.	90,469	0.17
1,215	adidas AG	271,625	0.53	7,800	Oriental Land Co. Ltd.	249,289	0.48
3,445	Amadeus IT Group SA	221,153	0.43	2,800	Pan Pacific International Holdings Corp.	74,096	0.14
2,306	Bayerische Motoren Werke AG	266,382	0.51	16,100	Panasonic Holdings Corp.	153,027	0.30
4,807	Cie Generale des Etablissements Michelin SCA	184,404	0.36	10,800	Rakuten Group, Inc.	61,084	0.12
958	Continental AG	69,217	0.13	2,700	Sekisui Chemical Co. Ltd.	39,391	0.08
1,475	Delivery Hero SE	42,238	0.08	4,500	Sekisui House Ltd.	102,104	0.20
172	D'ieteren Group	38,192	0.07	1,499	Sharp Corp.	8,325	0.02
924	Ferrari NV	403,160	0.78	600	Shimano, Inc.	89,616	0.17
234	Hermes International SCA	597,936	1.16	9,300	Sony Group Corp.	794,536	1.54
7,976	Industria de Diseno Textil SA	402,019	0.78	4,500	Subaru Corp.	101,867	0.20
538	Kering SA	212,864	0.41	5,300	Sumitomo Electric Industries Ltd.	81,770	0.16
902	La Francaise des Jeux SAEM	36,804	0.07	11,200	Suzuki Motor Corp.	127,359	0.25
2,033	LVMH Moet Hennessy Louis Vuitton SE	1,830,505	3.54	78,100	Toyota Motor Corp.	1,964,046	3.80
5,879	Mercedes-Benz Group AG	468,643	0.91	3,200	USS Co. Ltd.	26,419	0.05
1,486	Moncler SpA	111,026	0.21	1,100	Yamaha Corp.	23,658	0.04
10,966	Prosus NV	344,343	0.67	5,700	Yamaha Motor Co. Ltd.	52,332	0.10
736	Puma SE	33,401	0.06	600	Zensho Holdings Co. Ltd.	24,956	0.05
1,654	Renault SA	83,591	0.16	1,000	ZOZO, Inc.	24,758	0.05
180	SEB SA	23,056	0.04			5,762,977	11.14
724	Sodexo SA	62,147	0.12	Pound Sterling - 2.59%			
16,653	Stellantis NV	473,821	0.92	7,225	Barratt Developments PLC	43,408	0.08
205	Volkswagen AG	31,350	0.06	740	Berkeley Group Holdings PLC	44,478	0.09
1,647	Zalando SE	47,119	0.09	2,907	Burberry Group PLC	44,545	0.09
		6,316,210	12.21	12,655	Compass Group PLC	371,365	0.72
				4,089	Entain PLC	41,189	0.08
				1,335	Flutter Entertainment PLC	266,289	0.51

SPDR MSCI World Consumer Discretionary UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.70% (March 2023: 99.70%) (continued)				Transferable Securities - 99.70% (March 2023: 99.70%) (continued)			
Common Stock - 98.95% (March 2023: 98.76%) (continued)				Common Stock - 98.95% (March 2023: 98.76%) (continued)			
Pound Sterling - 2.59% (continued)				United States Dollar - 68.49% (continued)			
1,256	InterContinental Hotels Group PLC	130,771	0.25	2,924	DraftKings, Inc.	132,779	0.26
17,059	JD Sports Fashion PLC	28,984	0.06	3,982	eBay, Inc.	210,170	0.41
14,926	Kingfisher PLC	47,025	0.09	899	Etsy, Inc.	61,779	0.12
981	Next PLC	114,407	0.22	1,001	Expedia Group, Inc.	137,888	0.27
4,567	Pearson PLC	60,116	0.12	29,618	Ford Motor Co.	393,327	0.76
2,190	Persimmon PLC	36,407	0.07	1,175	Garmin Ltd.	174,922	0.34
27,858	Taylor Wimpey PLC	48,230	0.09	10,418	General Motors Co.	472,456	0.91
1,470	Whitbread PLC	61,540	0.12	1,025	Genuine Parts Co.	158,803	0.31
		1,338,754	2.59	459	Global-e Online Ltd.	16,685	0.03
				932	Hasbro, Inc.	52,677	0.10
Singapore Dollar - 0.05%				1,940	Hilton Worldwide Holdings, Inc.	413,821	0.80
38,600	Genting Singapore Ltd.	25,312	0.05	7,372	Home Depot, Inc.	2,827,899	5.47
		25,312	0.05	301	Hyatt Hotels Corp.	48,046	0.09
Swedish Krona - 0.51%				2,784	Las Vegas Sands Corp.	143,933	0.28
1,304	Evolution AB	162,272	0.31	411	Lear Corp.	59,546	0.11
5,270	H & M Hennes & Mauritz AB	86,044	0.17	1,892	Lennar Corp.	325,386	0.63
4,275	Volvo Car AB	16,224	0.03	1,955	LKQ Corp.	104,417	0.20
		264,540	0.51	4,282	Lowe's Cos., Inc.	1,090,754	2.11
Swiss Franc - 1.34%				836	Lululemon Athletica, Inc.	326,583	0.63
541	Avolta AG	22,542	0.04	1,859	Marriott International, Inc.	469,044	0.91
3,958	Cie Financiere Richemont SA	604,224	1.17	5,397	McDonald's Corp.	1,521,684	2.94
218	Swatch Group AG (BR)	50,682	0.10	330	MercadoLibre, Inc.	498,947	0.96
395	Swatch Group AG (REGD)	17,937	0.03	2,302	MGM Resorts International	108,677	0.21
		695,385	1.34	9,067	NIKE, Inc.	852,117	1.65
United States Dollar - 68.49%				24	NVR, Inc.	194,399	0.38
3,162	Airbnb, Inc.	521,604	1.01	442	O'Reilly Automotive, Inc.	498,965	0.96
68,809	Amazon.com, Inc.	12,411,767	23.99	289	Pool Corp.	116,611	0.23
2,015	Aptiv PLC	160,495	0.31	1,643	PulteGroup, Inc.	198,179	0.38
129	AutoZone, Inc.	406,563	0.79	4,623	Rivian Automotive, Inc.	50,622	0.10
1,613	Bath & Body Works, Inc.	80,682	0.16	2,532	Ross Stores, Inc.	371,596	0.72
1,434	Best Buy Co., Inc.	117,631	0.23	1,713	Royal Caribbean Cruises Ltd.	238,124	0.46
259	Booking Holdings, Inc.	939,621	1.82	8,486	Starbucks Corp.	775,536	1.50
1,648	BorgWarner, Inc.	57,252	0.11	21,145	Tesla, Inc.	3,717,080	7.18
473	Burlington Stores, Inc.	109,826	0.21	8,420	TJX Cos., Inc.	853,956	1.65
1,537	Caesars Entertainment, Inc.	67,228	0.13	806	Tractor Supply Co.	210,946	0.41
1,152	CarMax, Inc.	100,351	0.19	377	Ulta Beauty, Inc.	197,126	0.38
7,915	Carnival Corp.	129,331	0.25	287	Vail Resorts, Inc.	63,952	0.12
201	Chipotle Mexican Grill, Inc.	584,261	1.13	405	Williams-Sonoma, Inc.	128,600	0.25
874	Darden Restaurants, Inc.	146,089	0.28	835	Wynn Resorts Ltd.	85,362	0.16
200	Deckers Outdoor Corp.	188,252	0.36	2,037	Yum! Brands, Inc.	282,430	0.55
369	Dick's Sporting Goods, Inc.	82,973	0.16			35,431,124	68.49
253	Domino's Pizza, Inc.	125,711	0.24			51,190,279	98.95
1,843	DoorDash, Inc.	253,818	0.49				
2,199	DR Horton, Inc.	361,845	0.70				
					Total Common Stock		

SPDR MSCI World Consumer Discretionary UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.70% (March 2023: 99.70%) (continued)		
Preferred Stock - 0.75% (March 2023: 0.94%)		
Euro - 0.75%		
404 Bayerische Motoren Werke AG	43,370	0.08
856 Dr Ing hc F Porsche AG	85,311	0.17
1,110 Porsche Automobil Holding SE	58,885	0.11
1,502 Volkswagen AG	199,266	0.39
Total Preferred Stock	386,832	0.75
Total Transferable Securities	51,577,111	99.70
	Fair Value USD	% of Fund
Total value of investments	51,577,111	99.70
Cash at bank* (March 2023: 0.19%)	107,869	0.21
Other net assets (March 2023: 0.11%)	49,362	0.09
Net assets attributable to holders of redeemable participating shares	51,734,342	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.67
Other assets	0.33
Total Assets	100.00

SPDR MSCI World Consumer Staples UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		93,660,732	73,687,749
Financial derivative instruments		5,368	13,806
		93,666,100	73,701,555
Cash and cash equivalents	1(f)	120,083	187,675
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	10,036	6,772
Debtors:			
Dividends receivable		293,718	220,745
Miscellaneous income receivable		106	1,013
Receivable for investments sold		-	2,668,710
Total current assets		94,090,043	76,786,470
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(23,620)	(18,731)
Payable for investment purchased		-	(896,784)
Payable for fund shares repurchased		-	(1,782,433)
Total current liabilities		(23,620)	(2,697,948)
Net assets attributable to holders of redeemable participating shares		94,066,423	74,088,522
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 45.82	USD 44.82
			USD 44.50

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Consumer Staples UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		2,524,444	2,255,972
Income from financial assets at fair value		2,021	566
Securities lending income	13	11,779	15,921
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	570,559	(3,752,669)
Bank interest income		10,749	-
Miscellaneous income		2,303	1,289
Total investment income/(expense)		3,121,855	(1,478,921)
Operating expenses	3	(260,839)	(258,517)
Net profit/(loss) for the financial year before finance costs and tax		2,861,016	(1,737,438)
Profit/(loss) for the financial year before tax		2,861,016	(1,737,438)
Withholding tax on investment income	2	(305,110)	(270,006)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		2,555,906	(2,007,444)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Consumer Staples UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	74,088,522	91,363,694
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	2,555,906	(2,007,444)
Share transactions		
Proceeds from redeemable participating shares issued	24,472,410	46,909,192
Costs of redeemable participating shares redeemed	(7,050,415)	(62,176,920)
Increase/(decrease) in net assets from share transactions	17,421,995	(15,267,728)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	19,977,901	(17,275,172)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	94,066,423	74,088,522

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Consumer Staples UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		2,555,906	(2,007,444)
Adjustment for:			
Movement in cash held with/due to broker		(3,264)	1,396
Movement in financial assets at fair value through profit or loss		(18,201,057)	15,027,992
Unrealised movement on derivative assets and liabilities		8,438	14,740
Operating cash flows before movements in working capital		(15,639,977)	13,036,684
Movement in receivables		(72,066)	14,713
Movement in payables		4,889	(4,864)
Net working capital movement		(67,177)	9,849
Net cash (outflow)/inflow from operating activities		(15,707,154)	13,046,533
Financing activities			
Proceeds from subscriptions	5	24,472,410	46,909,192
Payments for redemptions	5	(8,832,848)	(60,394,487)
Net cash generated by/(used in) financing activities		15,639,562	(13,485,295)
Net decrease in cash and cash equivalents		(67,592)	(438,762)
Cash and cash equivalents at the start of the financial year		187,675	626,437
Cash and cash equivalents at the end of the financial year		120,083	187,675
Supplementary information			
Taxation paid		(305,110)	(270,006)
Interest received		12,770	566
Dividend received		2,451,471	2,271,008

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Consumer Staples UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.57% (March 2023: 99.46%)				Transferable Securities - 99.57% (March 2023: 99.46%)			
Common Stock - 99.25% (March 2023: 99.10%)				(continued)			
Australian Dollar - 1.27%				Common Stock - 99.25% (March 2023: 99.10%) (continued)			
30,451	Coles Group Ltd.	336,534	0.36	Japanese Yen - 4.85% (continued)			
32,573	Endeavour Group Ltd.	117,091	0.12	14,965	Kikkoman Corp.	191,432	0.20
17,048	Treasury Wine Estates Ltd.	138,470	0.15	16,065	Kirin Holdings Co. Ltd.	223,124	0.24
27,679	Woolworths Group Ltd.	598,977	0.64	3,579	Kobe Bussan Co. Ltd.	87,687	0.09
		1,191,072	1.27	8,100	MatsukiyoCocokara & Co.	129,759	0.14
Canadian Dollar - 2.13%				5,200	MEIJI Holdings Co. Ltd.	113,383	0.12
17,163	Alimentation Couche-Tard, Inc.	980,507	1.04	4,238	Nissin Foods Holdings Co. Ltd.	116,769	0.12
3,500	Empire Co. Ltd.	85,557	0.09	50,298	Seven & i Holdings Co. Ltd.	731,148	0.78
1,379	George Weston Ltd.	186,492	0.20	8,686	Shiseido Co. Ltd.	237,029	0.25
3,319	Loblaw Cos. Ltd.	368,138	0.39	3,400	Suntory Beverage & Food Ltd.	114,842	0.12
5,177	Metro, Inc.	278,198	0.30	9,200	Unicharm Corp.	292,939	0.31
5,297	Saputo, Inc.	104,316	0.11	5,892	Yakult Honsha Co. Ltd.	120,374	0.13
		2,003,208	2.13			4,562,035	4.85
Danish Krone - 0.31%				Norwegian Krone - 0.44%			
2,149	Carlsberg AS	293,607	0.31	10,542	Mowi ASA	193,327	0.21
		293,607	0.31	14,886	Orkla ASA	105,025	0.11
Euro - 8.90%				1,718	Salmar ASA	113,292	0.12
19,414	Anheuser-Busch InBev SA	1,183,803	1.26			411,644	0.44
2,161	Beiersdorf AG	314,957	0.33	Pound Sterling - 9.67%			
12,378	Carrefour SA	212,221	0.23	7,643	Associated British Foods PLC	241,182	0.26
14,173	Danone SA	916,727	0.97	43,991	British American Tobacco PLC	1,337,053	1.42
12,760	Davide Campari-Milano NV	128,354	0.14	4,718	Coca-Cola HBC AG	149,179	0.16
2,838	Heineken Holding NV	229,265	0.24	49,736	Diageo PLC	1,838,062	1.95
6,303	Heineken NV	608,159	0.65	152,955	Haleon PLC	643,617	0.68
2,375	Henkel AG & Co. KGaA	171,239	0.18	18,747	Imperial Brands PLC	419,174	0.45
2,370	JDE Peet's NV	49,810	0.05	36,154	J Sainsbury PLC	123,496	0.13
6,179	Jeronimo Martins SGPS SA	122,656	0.13	12,354	Ocado Group PLC	71,024	0.08
3,487	Kerry Group PLC	299,168	0.32	15,712	Reckitt Benckiser Group PLC	895,550	0.95
6,387	Kesko OYJ	119,438	0.13	160,336	Tesco PLC	600,747	0.64
20,841	Koninklijke Ahold Delhaize NV	623,929	0.66	55,300	Unilever PLC	2,777,194	2.95
5,332	L'Oreal SA	2,525,992	2.69			9,096,278	9.67
9	Lotus Bakeries NV	86,994	0.09	Singapore Dollar - 0.11%			
4,500	Pernod Ricard SA	728,757	0.77	40,700	Wilmar International Ltd.	103,439	0.11
542	Remy Cointreau SA	54,696	0.06			103,439	0.11
		8,376,165	8.90	Swedish Krona - 0.34%			
Hong Kong Dollar - 0.13%				13,237	Essity AB	314,689	0.34
186,269	WH Group Ltd.	122,808	0.13			314,689	0.34
		122,808	0.13	Swiss Franc - 7.36%			
Japanese Yen - 4.85%				86	Barry Callebaut AG	124,985	0.13
14,173	Aeon Co. Ltd.	335,631	0.36	22	Chocoladefabriken Lindt & Spruengli AG (Non voting rights)	263,550	0.28
10,572	Ajinomoto Co., Inc.	393,416	0.42	2	Chocoladefabriken Lindt & Spruengli AG (Voting rights)	241,590	0.26
10,934	Asahi Group Holdings Ltd.	400,529	0.43	59,238	Nestle SA	6,297,367	6.69
26,200	Japan Tobacco, Inc.	697,305	0.74			6,927,492	7.36
10,079	Kao Corp.	376,668	0.40				

SPDR MSCI World Consumer Staples UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.57% (March 2023: 99.46%) (continued)			
Common Stock - 99.25% (March 2023: 99.10%) (continued)			
United States Dollar - 63.74%			
7,872	Albertsons Cos., Inc.	168,776	0.18
39,342	Altria Group, Inc.	1,716,098	1.82
11,946	Archer-Daniels-Midland Co.	750,328	0.80
6,777	Brown-Forman Corp.	349,829	0.37
3,166	Bunge Global SA	324,578	0.35
4,308	Campbell Soup Co.	191,491	0.20
3,271	Celsius Holdings, Inc.	271,231	0.29
5,415	Church & Dwight Co., Inc.	564,839	0.60
2,847	Clorox Co.	435,904	0.46
90,988	Coca-Cola Co.	5,566,646	5.92
4,578	Coca-Cola Europacific Partners PLC	320,231	0.34
17,320	Colgate-Palmolive Co.	1,559,666	1.66
10,728	Conagra Brands, Inc.	317,978	0.34
3,654	Constellation Brands, Inc.	993,011	1.06
9,818	Costco Wholesale Corp.	7,192,961	7.65
3,609	Darling Ingredients, Inc.	167,855	0.18
4,852	Dollar General Corp.	757,203	0.80
4,555	Dollar Tree, Inc.	606,498	0.64
5,079	Estee Lauder Cos., Inc.	782,928	0.83
12,869	General Mills, Inc.	900,444	0.96
3,297	Hershey Co.	641,266	0.68
6,580	Hormel Foods Corp.	229,576	0.24
2,329	J M Smucker Co.	293,151	0.31
5,907	Kellanova	338,412	0.36
38,191	Kenvue, Inc.	819,579	0.87
24,158	Keurig Dr Pepper, Inc.	740,926	0.79
7,416	Kimberly-Clark Corp.	959,260	1.02
18,747	Kraft Heinz Co.	691,764	0.74
15,285	Kroger Co.	873,232	0.93
3,178	Lamb Weston Holdings, Inc.	338,552	0.36
5,449	McCormick & Co., Inc.	418,538	0.44
4,133	Molson Coors Beverage Co.	277,944	0.30
30,006	Mondelez International, Inc.	2,100,420	2.23
17,452	Monster Beverage Corp.	1,034,555	1.10
30,423	PepsiCo, Inc.	5,324,329	5.66
34,314	Philip Morris International, Inc.	3,143,849	3.34
52,133	Procter & Gamble Co.	8,458,579	8.99
11,087	Sysco Corp.	900,043	0.96
10,230	Target Corp.	1,812,858	1.93
6,297	Tyson Foods, Inc.	369,823	0.39
15,991	Walgreens Boots Alliance, Inc.	346,845	0.37

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.57% (March 2023: 99.46%) (continued)			
Common Stock - 99.25% (March 2023: 99.10%) (continued)			
United States Dollar - 63.74% (continued)			
98,181	Walmart, Inc.	5,907,551	6.28
		59,959,547	63.74
Total Common Stock		93,361,984	99.25
Preferred Stock - 0.32% (March 2023: 0.36%)			
Euro - 0.32%			
3,713	Henkel AG & Co. KGaA	298,748	0.32
Total Preferred Stock		298,748	0.32
Total Transferable Securities		93,660,732	99.57

Financial Derivative Instruments - 0.00% (March 2023: 0.02%)

Futures Contracts – 0.00% (March 2023: 0.02%)

Notional Amount	Average Cost Price	Unrealised Gain USD	% of Net Assets	
321,699	460	7 of MSCI World Consumer Staples NTR Index Futures Expiring 21 June 2024	5,368	0.00
Net Unrealised Gain on Futures Contracts		5,368	0.00	
Total Financial Derivative Instruments		5,368	0.00	

	Fair Value USD	% of Fund
Total value of investments	93,666,100	99.57
Cash at bank* (March 2023: 0.25%)	120,083	0.13
Cash at broker* (March 2023: 0.01%)	10,036	0.01
Other net assets (March 2023: 0.26%)	270,204	0.29
Net assets attributable to holders of redeemable participating shares	94,066,423	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

SPDR MSCI World Consumer Staples UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.54
Exchange traded financial derivatives instruments	0.01
Other assets	0.45
Total Assets	100.00

SPDR MSCI World Energy UCITS ETF

Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		571,273,449	516,550,867
Financial derivative instruments		147,025	-
		571,420,474	516,550,867
Cash and cash equivalents	1(f)	1,899,704	3,257,969
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	91,494	561,764
Debtors:			
Dividends receivable		1,096,153	1,632,101
Miscellaneous income receivable		25,491	30,018
Total current assets		574,533,316	522,032,719
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		-	(23,288)
Creditors - Amounts falling due within one year:			
Accrued expenses		(141,200)	(131,436)
Payable for investment purchased		-	(2,746,524)
Total current liabilities		(141,200)	(2,901,248)
Net assets attributable to holders of redeemable participating shares		574,392,116	519,131,471
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 52.52	USD 45.00
			USD 41.58

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Energy UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		20,773,788	27,972,979
Income from financial assets at fair value		10,704	4,437
Securities lending income	13	290,522	390,194
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	57,088,110	28,059,935
Bank interest income		48,376	-
Miscellaneous income		-	11,704
Total investment income		78,211,500	56,439,249
Operating expenses	3	(1,540,076)	(1,833,105)
Net profit for the financial year before finance costs and tax		76,671,424	54,606,144
Profit for the financial year before tax		76,671,424	54,606,144
Withholding tax on investment income	2	(2,440,670)	(3,274,934)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		74,230,754	51,331,210

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Energy UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	519,131,471	627,324,634
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	74,230,754	51,331,210
Share transactions		
Proceeds from redeemable participating shares issued	147,945,114	177,023,542
Costs of redeemable participating shares redeemed	(166,915,223)	(336,547,915)
Decrease in net assets from share transactions	(18,970,109)	(159,524,373)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	55,260,645	(108,193,163)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	574,392,116	519,131,471

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Energy UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		74,230,754	51,331,210
Adjustment for:			
Movement in cash held with/due to broker		470,270	340,800
Movement in financial assets at fair value through profit or loss		(57,469,106)	117,845,830
Unrealised movement on derivative assets and liabilities		(170,313)	235,773
Operating cash flows before movements in working capital		17,061,605	169,753,613
Movement in receivables		540,475	(476,402)
Movement in payables		9,764	(45,309)
Net working capital movement		550,239	(521,711)
Net cash inflow from operating activities		17,611,844	169,231,902
Financing activities			
Proceeds from subscriptions	5	147,945,114	177,023,542
Payments for redemptions	5	(166,915,223)	(349,022,415)
Net cash used in financing activities		(18,970,109)	(171,998,873)
Net decrease in cash and cash equivalents		(1,358,265)	(2,766,971)
Cash and cash equivalents at the start of the financial year		3,257,969	6,024,940
Cash and cash equivalents at the end of the financial year		1,899,704	3,257,969
Supplementary information			
Taxation paid		(2,440,670)	(3,274,934)
Interest received		59,080	4,437
Dividend received		21,309,736	27,490,170

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Energy UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.46% (March 2023: 99.50%)			
Common Stock - 99.46% (March 2023: 99.50%)			
Australian Dollar - 2.07%			
48,232	Ampol Ltd.	1,252,054	0.22
633,134	Santos Ltd.	3,201,189	0.56
373,734	Woodside Energy Group Ltd.	7,436,634	1.29
		11,889,877	2.07
Canadian Dollar - 12.72%			
118,175	ARC Resources Ltd.	2,108,942	0.37
86,109	Cameco Corp.	3,731,337	0.65
211,118	Canadian Natural Resources Ltd.	16,120,320	2.81
278,137	Cenovus Energy, Inc.	5,565,823	0.97
419,800	Enbridge, Inc.	15,185,080	2.64
36,856	Imperial Oil Ltd.	2,544,582	0.44
44,246	Keyera Corp.	1,140,767	0.20
55,044	MEG Energy Corp.	1,265,005	0.22
27,134	Parkland Corp.	865,000	0.15
107,333	Pembina Pipeline Corp.	3,792,049	0.66
254,320	Suncor Energy, Inc.	9,394,759	1.64
205,282	TC Energy Corp.	8,258,306	1.44
65,536	Tourmaline Oil Corp.	3,066,983	0.53
		73,038,953	12.72
Euro - 8.21%			
433,346	Eni SpA	6,855,464	1.19
92,086	Galp Energia SGPS SA	1,523,121	0.27
82,370	Neste OYJ	2,232,886	0.39
29,564	OMV AG	1,400,411	0.24
238,344	Repsol SA	3,974,433	0.69
94,281	Tenaris SA	1,864,897	0.33
427,602	TotalEnergies SE	29,311,088	5.10
		47,162,300	8.21
Japanese Yen - 1.21%			
572,442	ENEOS Holdings, Inc.	2,748,645	0.48
188,770	Idemitsu Kosan Co. Ltd.	1,288,443	0.23
190,100	Inpex Corp.	2,888,334	0.50
		6,925,422	1.21
Norwegian Krone - 1.09%			
61,895	Aker BP ASA	1,539,302	0.27
178,319	Equinor ASA	4,707,572	0.82
		6,246,874	1.09
Pound Sterling - 11.08%			
3,375,995	BP PLC	21,140,244	3.68
1,282,499	Shell PLC	42,528,065	7.40
		63,668,309	11.08
United States Dollar - 63.08%			
58,873	APA Corp.	2,024,054	0.35
198,491	Baker Hughes Co.	6,649,448	1.16

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.46% (March 2023: 99.50%) (continued)			
Common Stock - 99.46% (March 2023: 99.50%) (continued)			
United States Dollar - 63.08% (continued)			
47,211	Cheniere Energy, Inc.	7,614,190	1.33
22,117	Chesapeake Energy Corp.	1,964,653	0.34
352,750	Chevron Corp.	55,642,785	9.69
233,972	ConocoPhillips	29,779,956	5.18
148,875	Coterra Energy, Inc.	4,150,635	0.72
126,312	Devon Energy Corp.	6,338,336	1.10
33,375	Diamondback Energy, Inc.	6,613,924	1.15
115,053	EOG Resources, Inc.	14,708,376	2.56
77,550	EQT Corp.	2,874,778	0.50
788,395	Exxon Mobil Corp.	91,643,035	15.95
176,824	Halliburton Co.	6,970,402	1.21
54,362	Hess Corp.	8,297,816	1.44
31,817	HF Sinclair Corp.	1,920,792	0.33
393,123	Kinder Morgan, Inc.	7,209,876	1.26
114,914	Marathon Oil Corp.	3,256,663	0.57
74,648	Marathon Petroleum Corp.	15,041,572	2.62
129,466	Occidental Petroleum Corp.	8,413,995	1.47
114,634	ONEOK, Inc.	9,190,208	1.60
51,444	Ovintiv, Inc.	2,669,944	0.47
86,909	Phillips 66	14,195,716	2.47
46,078	Pioneer Natural Resources Co.	12,095,475	2.11
282,118	Schlumberger NV	15,462,888	2.69
41,950	Targa Resources Corp.	4,697,980	0.82
3,663	Texas Pacific Land Corp.	2,119,082	0.37
67,257	Valero Energy Corp.	11,480,097	2.00
239,031	Williams Cos., Inc.	9,315,038	1.62
		362,341,714	63.08
Total Common Stock		571,273,449	99.46
Total Transferable Securities		571,273,449	99.46

Financial Derivative Instruments - 0.02% (March 2023: (0.00%))

Futures Contracts – 0.02% (March 2023: (0.00%))

Notional Amount	Average Cost Price	Unrealised Gain USD	% of Net Assets	
2,298,949	479	48 of MSCI World Energy NRT Index Futures Expiring 21 June 2024	147,025	0.02
Net Unrealised Gain on Futures Contracts		147,025	0.02	
Total Financial Derivative Instruments		147,025	0.02	

SPDR MSCI World Energy UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

	Fair Value USD	% of Fund
Total value of investments	571,420,474	99.48
Cash at bank* (March 2023: 0.63%)	1,899,704	0.33
Cash at broker* (March 2023: 0.11%)	91,494	0.02
Other net assets (March 2023: (0.24%))	980,444	0.17
Net assets attributable to holders of redeemable participating shares	574,392,116	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.43
Exchange traded financial derivatives instruments	0.03
Other assets	0.54
Total Assets	100.00

SPDR MSCI World Financials UCITS ETF

Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		292,609,134	289,940,923
Financial derivative instruments		20,328	-
		292,629,462	289,940,923
Cash and cash equivalents	1(f)	490,140	646,242
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	35,956	135,768
Debtors:			
Dividends receivable		911,548	1,032,073
Miscellaneous income receivable		6,990	29,165
Total current assets		294,074,096	291,784,171
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		-	(40,539)
Creditors - Amounts falling due within one year:			
Accrued expenses		(68,880)	(76,129)
Total current liabilities		(68,880)	(116,668)
Net assets attributable to holders of redeemable participating shares		294,005,216	291,667,503
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 63.61	USD 48.76
			USD 54.30

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Financials UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		8,185,029	11,002,749
Income from financial assets at fair value		8,613	2,060
Securities lending income	13	112,883	173,867
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	54,877,160	(60,053,185)
Bank interest income		22,033	-
Miscellaneous income		-	1,962
Total investment income/(expense)		63,205,718	(48,872,547)
Operating expenses	3	(704,079)	(973,373)
Net profit/(loss) for the financial year before finance costs and tax		62,501,639	(49,845,920)
Finance costs			
Interest expense		-	(562)
Profit/(loss) for the financial year before tax		62,501,639	(49,846,482)
Withholding tax on investment income	2	(911,878)	(1,346,583)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		61,589,761	(51,193,065)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Financials UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	291,667,503	455,172,216
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	61,589,761	(51,193,065)
Share transactions		
Proceeds from redeemable participating shares issued	81,451,830	10,302,688
Costs of redeemable participating shares redeemed	(140,703,878)	(122,614,336)
Decrease in net assets from share transactions	(59,252,048)	(112,311,648)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	2,337,713	(163,504,713)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	294,005,216	291,667,503

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Financials UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		61,589,761	(51,193,065)
Adjustment for:			
Movement in cash held with/due to broker		99,812	(60,381)
Movement in financial assets at fair value through profit or loss		(2,668,211)	161,598,211
Unrealised movement on derivative assets and liabilities		(60,867)	231,065
Operating cash flows before movements in working capital		58,960,495	110,575,830
Movement in receivables		142,700	225,108
Movement in payables		(7,249)	(49,108)
Net working capital movement		135,451	176,000
Net cash inflow from operating activities		59,095,946	110,751,830
Financing activities			
Proceeds from subscriptions	5	81,451,830	10,302,688
Payments for redemptions	5	(140,703,878)	(122,614,336)
Net cash used in financing activities		(59,252,048)	(112,311,648)
Net decrease in cash and cash equivalents		(156,102)	(1,559,818)
Cash and cash equivalents at the start of the financial year		646,242	2,206,060
Cash and cash equivalents at the end of the financial year		490,140	646,242
Supplementary information			
Taxation paid		(911,878)	(1,346,583)
Interest received		30,646	2,060
Interest paid		-	(562)
Dividend received		8,305,554	11,244,537

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Financials UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2023: 99.41%)				Transferable Securities - 99.52% (March 2023: 99.41%)			
Common Stock - 99.31% (March 2023: 99.15%)				(continued)			
Australian Dollar - 4.27%				Common Stock - 99.31% (March 2023: 99.15%) (continued)			
88,195	ANZ Group Holdings Ltd.	1,691,629	0.57	Euro - 10.91% (continued)			
6,070	ASX Ltd.	263,028	0.09	28,978	Assicurazioni Generali SpA	734,210	0.25
48,943	Commonwealth Bank of Australia	3,842,506	1.31	53,416	AXA SA	2,008,452	0.68
73,057	Insurance Australia Group Ltd.	305,039	0.10	173,293	Banco Bilbao Vizcaya Argentaria SA	2,066,207	0.70
10,839	Macquarie Group Ltd.	1,412,151	0.48	35,158	Banco BPM SpA	234,203	0.08
83,657	Medibank Pvt Ltd.	205,212	0.07	470,946	Banco Santander SA	2,299,733	0.78
91,473	National Australia Bank Ltd.	2,067,211	0.70	31,651	Bank of Ireland Group PLC	323,030	0.11
42,085	QBE Insurance Group Ltd.	497,782	0.17	30,070	BNP Paribas SA	2,138,843	0.73
34,560	Suncorp Group Ltd.	369,319	0.13	109,974	CaixaBank SA	533,642	0.18
6,536	Washington H Soul Pattinson & Co. Ltd.	143,316	0.05	30,202	Commerzbank AG	415,229	0.14
104,116	Westpac Banking Corp.	1,772,850	0.60	33,692	Credit Agricole SA	502,728	0.17
		12,570,043	4.27	58,001	Deutsche Bank AG	913,432	0.31
Canadian Dollar - 7.05%				5,680	Deutsche Boerse AG	1,163,389	0.40
20,948	Bank of Montreal	2,047,200	0.70	7,111	Edenred SE	379,847	0.13
36,073	Bank of Nova Scotia	1,867,826	0.64	9,823	Erste Group Bank AG	438,145	0.15
10,796	Brookfield Asset Management Ltd.	453,939	0.15	1,239	Eurazeo SE	108,722	0.04
40,893	Brookfield Corp.	1,712,777	0.58	2,355	Euronext NV	224,328	0.08
26,872	Canadian Imperial Bank of Commerce	1,363,606	0.46	2,747	EXOR NV	305,725	0.10
586	Fairfax Financial Holdings Ltd.	632,269	0.22	17,435	FinecoBank Banca Fineco SpA	261,452	0.09
8,682	Great-West Lifeco, Inc.	277,927	0.09	2,854	Groupe Bruxelles Lambert NV	215,947	0.07
3,361	iA Financial Corp., Inc.	208,999	0.07	1,752	Hannover Rueck SE	480,041	0.16
2,490	IGM Financial, Inc.	64,272	0.02	97,443	ING Groep NV	1,604,465	0.55
5,223	Intact Financial Corp.	849,266	0.29	428,840	Intesa Sanpaolo SpA	1,557,564	0.53
51,910	Manulife Financial Corp.	1,297,702	0.44	7,155	KBC Group NV	536,436	0.18
10,267	National Bank of Canada	865,364	0.29	14,730	Mediobanca Banca di Credito Finanziario SpA	219,695	0.07
1,893	Onex Corp.	141,942	0.05	3,981	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,944,655	0.66
17,162	Power Corp. of Canada	481,665	0.16	16,742	Nexi SpA	106,210	0.04
41,274	Royal Bank of Canada	4,166,897	1.42	7,951	NN Group NV	367,699	0.13
16,477	Sun Life Financial, Inc.	899,919	0.31	92,866	Nordea Bank Abp	1,050,091	0.36
9,413	TMX Group Ltd.	248,532	0.09	16,019	Poste Italiane SpA	200,772	0.07
51,963	Toronto-Dominion Bank	3,139,091	1.07	13,132	Sampo OYJ	560,424	0.19
		20,719,193	7.05	20,672	Societe Generale SA	553,902	0.19
Danish Krone - 0.27%				449	Sofina SA	100,863	0.03
20,696	Danske Bank AS	619,097	0.21	1,809	Talanx AG	143,403	0.05
9,366	Tryg AS	192,840	0.06	45,185	UniCredit SpA	1,716,533	0.58
		811,937	0.27	6,770	Worldline SA	83,937	0.03
Euro - 10.91%						32,069,275	10.91
622	Adyen NV	1,053,320	0.36	Hong Kong Dollar - 1.30%			
47,486	Aegon Ltd.	289,760	0.10	332,400	AIA Group Ltd.	2,231,870	0.76
4,695	Ageas SA	217,630	0.07	106,000	BOC Hong Kong Holdings Ltd.	283,743	0.10
41,422	AIB Group PLC	210,437	0.07	24,100	Hang Seng Bank Ltd.	263,742	0.09
11,489	Allianz SE	3,446,975	1.17	35,457	Hong Kong Exchanges & Clearing Ltd.	1,032,027	0.35
1,933	Amundi SA	132,878	0.05			3,811,382	1.30
4,576	ASR Nederland NV	224,321	0.08				

SPDR MSCI World Financials UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2023: 99.41%) (continued)				Transferable Securities - 99.52% (March 2023: 99.41%) (continued)			
Common Stock - 99.31% (March 2023: 99.15%) (continued)				Common Stock - 99.31% (March 2023: 99.15%) (continued)			
Israeli New Shekel - 0.36%				Pound Sterling - 4.54% (continued)			
36,164	Bank Hapoalim BM	340,348	0.12	1,909,595	Lloyds Banking Group PLC	1,248,604	0.42
43,854	Bank Leumi Le-Israel BM	365,919	0.12	12,349	London Stock Exchange Group PLC	1,480,428	0.50
-	Isracard Ltd.	1	0.00	74,570	M&G PLC	207,712	0.07
35,269	Israel Discount Bank Ltd.	183,194	0.06	175,107	NatWest Group PLC	587,296	0.20
4,448	Mizrahi Tefahot Bank Ltd.	167,421	0.06	19,223	Phoenix Group Holdings PLC	134,190	0.05
		1,056,883	0.36	78,480	Prudential PLC	736,609	0.25
Japanese Yen - 5.25%				Singapore Dollar - 1.15%			
15,800	Chiba Bank Ltd.	131,280	0.05	52,516	DBS Group Holdings Ltd.	1,402,009	0.48
35,900	Concordia Financial Group Ltd.	180,087	0.06	99,599	Oversea-Chinese Banking Corp. Ltd.	995,547	0.34
27,600	Dai-ichi Life Holdings, Inc.	702,104	0.24	24,200	Singapore Exchange Ltd.	165,147	0.05
40,100	Daiwa Securities Group, Inc.	303,641	0.10	38,168	United Overseas Bank Ltd.	828,915	0.28
15,700	Japan Exchange Group, Inc.	423,764	0.15			3,391,618	1.15
39,200	Japan Post Bank Co. Ltd.	420,893	0.14	Swedish Krona - 1.22%			
61,700	Japan Post Holdings Co. Ltd.	620,689	0.21	10,388	EQT AB	328,954	0.11
4,270	Japan Post Insurance Co. Ltd.	81,523	0.03	3,871	Industrivarden AB (Class A)	133,262	0.05
23,700	Mitsubishi HC Capital, Inc.	164,817	0.06	4,594	Industrivarden AB (Class C)	158,152	0.05
327,700	Mitsubishi UFJ Financial Group, Inc.	3,323,661	1.13	49,193	Investor AB	1,235,967	0.42
71,640	Mizuho Financial Group, Inc.	1,414,386	0.48	2,551	L E Lundbergforetagen AB	138,231	0.05
41,400	MS&AD Insurance Group Holdings, Inc.	728,867	0.25	48,076	Skandinaviska Enskilda Banken AB	651,723	0.22
88,000	Nomura Holdings, Inc.	560,637	0.19	41,503	Svenska Handelsbanken AB	420,169	0.14
34,200	ORIX Corp.	745,262	0.25	26,015	Swedbank AB	516,524	0.18
66,700	Resona Holdings, Inc.	410,746	0.14			3,582,982	1.22
5,900	SBI Holdings, Inc.	154,181	0.05	Swiss Franc - 3.00%			
11,100	Shizuoka Financial Group, Inc.	105,320	0.04	1,413	Baloise Holding AG	221,669	0.07
23,100	Sompo Holdings, Inc.	482,315	0.16	958	Banque Cantonale Vaudoise	111,467	0.04
37,700	Sumitomo Mitsui Financial Group, Inc.	2,200,049	0.75	1,048	Helvetia Holding AG	144,628	0.05
18,200	Sumitomo Mitsui Trust Holdings, Inc.	391,791	0.13	6,069	Julius Baer Group Ltd.	350,920	0.12
14,100	T&D Holdings, Inc.	244,697	0.08	659	Partners Group Holding AG	942,369	0.32
52,400	Tokio Marine Holdings, Inc.	1,635,931	0.56	866	Swiss Life Holding AG	607,844	0.21
		15,426,641	5.25	8,936	Swiss Re AG	1,150,360	0.39
Norwegian Krone - 0.21%				United States Dollar - 59.78%			
26,190	DNB Bank ASA	519,281	0.18	16,374	Aflac, Inc.	1,405,872	0.48
6,524	Gjensidige Forsikring ASA	94,535	0.03	7,728	Allstate Corp.	1,337,021	0.46
		613,816	0.21	7,693	Ally Financial, Inc.	312,259	0.11
Pound Sterling - 4.54%				17,069	American Express Co.	3,886,441	1.32
27,983	3i Group PLC	992,968	0.34				
54,655	Abrdn PLC	97,420	0.03				
7,551	Admiral Group PLC	270,616	0.09				
78,316	Aviva PLC	491,300	0.17				
451,902	Barclays PLC	1,045,825	0.36				
10,572	Hargreaves Lansdown PLC	98,293	0.03				
561,430	HSBC Holdings PLC	4,390,112	1.49				
179,844	Legal & General Group PLC	577,966	0.20				

SPDR MSCI World Financials UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2023: 99.41%) (continued)				Transferable Securities - 99.52% (March 2023: 99.41%) (continued)			
Common Stock - 99.31% (March 2023: 99.15%) (continued)				Common Stock - 99.31% (March 2023: 99.15%) (continued)			
United States Dollar - 59.78% (continued)				United States Dollar - 59.78% (continued)			
2,305	American Financial Group, Inc.	314,586	0.11	42,587	Huntington Bancshares, Inc.	594,089	0.20
20,733	American International Group, Inc.	1,620,699	0.55	16,663	Intercontinental Exchange, Inc.	2,289,996	0.78
3,011	Ameriprise Financial, Inc.	1,320,143	0.45	2,068	Jack Henry & Associates, Inc.	359,274	0.12
5,930	Aon PLC	1,978,960	0.67	84,761	JPMorgan Chase & Co.	16,977,628	5.77
11,412	Apollo Global Management, Inc.	1,283,279	0.44	26,215	KeyCorp	414,459	0.14
11,114	Arch Capital Group Ltd.	1,027,378	0.35	16,657	KKR & Co., Inc.	1,675,361	0.57
4,780	ARES Management Corp.	635,644	0.22	5,610	Loews Corp.	439,207	0.15
6,157	Arthur J Gallagher & Co.	1,539,496	0.52	2,240	LPL Financial Holdings, Inc.	591,808	0.20
1,557	Assurant, Inc.	293,090	0.10	4,791	M&T Bank Corp.	696,803	0.24
208,029	Bank of America Corp.	7,888,460	2.68	400	Markel Group, Inc.	608,592	0.21
22,777	Bank of New York Mellon Corp.	1,312,411	0.45	1,111	MarketAxess Holdings, Inc.	243,587	0.08
38,451	Berkshire Hathaway, Inc.	16,169,414	5.50	14,360	Marsh & McLennan Cos., Inc.	2,957,873	1.01
4,363	BlackRock, Inc.	3,637,433	1.24	24,515	Mastercard, Inc.	11,805,688	4.02
20,910	Blackstone, Inc.	2,746,947	0.93	18,135	MetLife, Inc.	1,343,985	0.46
16,269	Block, Inc.	1,376,032	0.47	4,889	Moody's Corp.	1,921,524	0.65
7,435	Brown & Brown, Inc.	650,860	0.22	36,056	Morgan Stanley	3,395,033	1.15
11,112	Capital One Financial Corp.	1,654,466	0.56	2,285	MSCI, Inc.	1,280,628	0.44
6,981	Carlyle Group, Inc.	327,479	0.11	10,354	Nasdaq, Inc.	653,337	0.22
2,999	Cboe Global Markets, Inc.	551,006	0.19	6,390	Northern Trust Corp.	568,199	0.19
44,312	Charles Schwab Corp.	3,205,530	1.09	30,118	PayPal Holdings, Inc.	2,017,605	0.69
11,989	Chubb Ltd.	3,106,710	1.06	11,585	PNC Financial Services Group, Inc.	1,872,136	0.64
4,534	Cincinnati Financial Corp.	562,987	0.19	6,856	Principal Financial Group, Inc.	591,741	0.20
56,015	Citigroup, Inc.	3,542,389	1.21	17,090	Progressive Corp.	3,534,554	1.20
13,716	Citizens Financial Group, Inc.	497,754	0.17	10,699	Prudential Financial, Inc.	1,256,063	0.43
10,699	CME Group, Inc.	2,303,388	0.78	5,789	Raymond James Financial, Inc.	743,423	0.25
5,138	Coinbase Global, Inc.	1,362,187	0.46	26,333	Regions Financial Corp.	554,046	0.19
6,064	Corebridge Financial, Inc.	174,219	0.06	11,640	Robinhood Markets, Inc.	234,313	0.08
2,168	Corpay, Inc.	668,915	0.23	9,481	S&P Global, Inc.	4,033,691	1.37
7,317	Discover Financial Services	959,185	0.33	3,000	SEI Investments Co.	215,700	0.07
10,088	Equitable Holdings, Inc.	383,445	0.13	9,421	State Street Corp.	728,432	0.25
806	Erie Indemnity Co.	323,665	0.11	12,099	Synchrony Financial	521,709	0.18
1,260	Everest Group Ltd.	500,850	0.17	6,394	T Rowe Price Group, Inc.	779,556	0.27
1,111	FactSet Research Systems, Inc.	504,827	0.17	11,029	Toast, Inc.	274,843	0.09
7,924	Fidelity National Financial, Inc.	420,764	0.14	2,955	Tradeweb Markets, Inc.	307,822	0.10
17,554	Fidelity National Information Services, Inc.	1,302,156	0.44	6,685	Travelers Cos., Inc.	1,538,486	0.52
19,945	Fifth Third Bancorp	742,153	0.25	39,236	Truist Financial Corp.	1,529,419	0.52
302	First Citizens BancShares, Inc.	493,770	0.17	45,464	U.S. Bancorp	2,032,241	0.69
17,677	Fiserv, Inc.	2,825,138	0.96	46,460	Visa, Inc.	12,966,056	4.41
7,586	Franklin Resources, Inc.	213,242	0.07	6,069	W R Berkley Corp.	536,742	0.18
7,816	Global Payments, Inc.	1,044,687	0.36	106,952	Wells Fargo & Co.	6,198,938	2.11
2,828	Globe Life, Inc.	329,094	0.11	3,043	Willis Towers Watson PLC	836,825	0.28
9,575	Goldman Sachs Group, Inc.	3,999,382	1.36			175,766,126	59.78
8,820	Hartford Financial Services Group, Inc.	908,901	0.31				99.31
				Total Common Stock		291,982,912	

SPDR MSCI World Financials UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.52% (March 2023: 99.41%) (continued)		
	Depository Receipts - 0.11% (March 2023: 0.13%)		
	Euro - 0.08%		
13,821	ABN AMRO Bank NV	236,588	0.08
		236,588	0.08
	United States Dollar - 0.03%		
1,623	Futu Holdings Ltd.	87,885	0.03
		87,885	0.03
	Total Depository Receipts	324,473	0.11
	Real Estate Investment Trust - 0.10% (March 2023: 0.13%)		
	United States Dollar - 0.10%		
15,325	Annaly Capital Management, Inc.	301,749	0.10
	Total Real Estate Investment Trust	301,749	0.10
	Total Transferable Securities	292,609,134	99.52

Financial Derivative Instruments - 0.01% (March 2023: (0.02%))

Futures Contracts – 0.01% (March 2023: (0.02%))

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
788,922	292	27 of MSCI World Financials NTR Index Futures Expiring 21 June 2024	20,328	0.01
		Net Unrealised Gain on Futures Contracts	20,328	0.01
		Total Financial Derivative Instruments	20,328	0.01

	Fair Value USD	% of Fund
Total value of investments	292,629,462	99.53
Cash at bank* (March 2023: 0.22%)	490,140	0.17
Cash at broker* (March 2023: 0.05%)	35,956	0.01
Other net assets (March 2023: 0.34%)	849,658	0.29
Net assets attributable to holders of redeemable participating shares	294,005,216	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.50
Exchange traded financial derivatives instruments	0.01
Other assets	0.49
Total Assets	100.00

SPDR MSCI World Health Care UCITS ETF

Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		586,989,455	482,582,042
Financial derivative instruments		15,392	42,088
		587,004,847	482,624,130
Cash and cash equivalents	1(f)	5,528,023	1,093,380
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	77,436	41,288
Debtors:			
Dividends receivable		722,599	567,961
Miscellaneous income receivable		32,126	35,546
Total current assets		593,365,031	484,362,305
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(148,551)	(119,910)
Payable for investment purchased		(3,768,747)	-
Total current liabilities		(3,917,298)	(119,910)
Net assets attributable to holders of redeemable participating shares		589,447,733	484,242,395
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 62.62	USD 55.32
			USD 57.52

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Health Care UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		9,503,440	8,134,177
Income from financial assets at fair value		7,393	755
Securities lending income	13	70,007	60,348
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	57,272,056	(19,511,741)
Bank interest income		84,220	-
Miscellaneous income		-	7,353
Total investment income/(expense)		66,937,116	(11,309,108)
Operating expenses	3	(1,555,038)	(1,392,242)
Net profit/(loss) for the financial year before finance costs and tax		65,382,078	(12,701,350)
Profit/(loss) for the financial year before tax		65,382,078	(12,701,350)
Withholding tax on investment income	2	(1,458,830)	(1,240,644)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		63,923,248	(13,941,994)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Health Care UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	484,242,395	455,184,019
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	63,923,248	(13,941,994)
Share transactions		
Proceeds from redeemable participating shares issued	98,004,856	92,585,791
Costs of redeemable participating shares redeemed	(56,722,766)	(49,585,421)
Increase in net assets from share transactions	41,282,090	43,000,370
Total increase in net assets attributable to holders of redeemable participating shares	105,205,338	29,058,376
Net assets attributable to holders of redeemable participating shares at the end of the financial year	589,447,733	484,242,395

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Health Care UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		63,923,248	(13,941,994)
Adjustment for:			
Movement in cash held with/due to broker		(36,148)	(72,676)
Movement in financial assets at fair value through profit or loss		(100,638,666)	(31,469,421)
Unrealised movement on derivative assets and liabilities		26,696	173,643
Operating cash flows before movements in working capital		(36,724,870)	(45,310,448)
Movement in receivables		(151,218)	19,223
Movement in payables		28,641	7,282
Net working capital movement		(122,577)	26,505
Net cash outflow from operating activities		(36,847,447)	(45,283,943)
Financing activities			
Proceeds from subscriptions	5	98,004,856	92,585,791
Payments for redemptions	5	(56,722,766)	(49,585,421)
Net cash generated by financing activities		41,282,090	43,000,370
Net increase/(decrease) in cash and cash equivalents		4,434,643	(2,283,573)
Cash and cash equivalents at the start of the financial year		1,093,380	3,376,953
Cash and cash equivalents at the end of the financial year		5,528,023	1,093,380
Supplementary information			
Taxation paid		(1,458,830)	(1,240,644)
Interest received		91,613	755
Dividend received		9,348,802	8,170,729

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Health Care UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.59% (March 2023: 99.66%)				Transferable Securities - 99.59% (March 2023: 99.66%)			
Common Stock - 99.25% (March 2023: 99.37%)				(continued)			
Australian Dollar - 1.55%				Common Stock - 99.25% (March 2023: 99.37%) (continued)			
4,972	Cochlear Ltd.	1,094,825	0.19	Japanese Yen - 3.88% (continued)			
36,389	CSL Ltd.	6,835,273	1.16	93,408	Olympus Corp.	1,341,454	0.23
13,723	Ramsay Health Care Ltd.	505,927	0.09	31,200	Ono Pharmaceutical Co. Ltd.	510,637	0.09
35,213	Sonic Healthcare Ltd.	675,635	0.11	31,251	Otsuka Holdings Co. Ltd.	1,294,889	0.22
		9,111,660	1.55	18,555	Shionogi & Co. Ltd.	948,071	0.16
Danish Krone - 5.86%				35,778	Systemex Corp.	635,326	0.11
9,473	Coloplast AS	1,278,886	0.22	119,144	Takeda Pharmaceutical Co. Ltd.	3,308,747	0.56
7,497	Demant AS	372,326	0.06	99,080	Terumo Corp.	1,806,543	0.31
4,988	Genmab AS	1,505,103	0.26			22,852,889	3.88
245,793	Novo Nordisk AS	31,364,276	5.32	New Zealand Dollar - 0.15%			
		34,520,591	5.86	12,099	EBOS Group Ltd.	247,868	0.04
Euro - 4.88%				41,673	Fisher & Paykel Healthcare Corp. Ltd.	639,370	0.11
10,526	Amplifon SpA	384,241	0.06			887,238	0.15
4,405	Argenx SE	1,741,684	0.30	Pound Sterling - 4.01%			
73,336	Bayer AG	2,251,738	0.38	116,768	AstraZeneca PLC	15,750,815	2.67
3,242	BioMerieux	358,014	0.06	311,849	GSK PLC	6,730,914	1.14
3,011	Carl Zeiss Meditec AG	376,568	0.06	13,733	Hikma Pharmaceuticals PLC	332,825	0.06
1,777	DiaSorin SpA	171,765	0.03	64,578	Smith & Nephew PLC	808,929	0.14
22,293	EssilorLuxottica SA	5,048,829	0.86			23,623,483	4.01
9,764	Eurofins Scientific SE	623,006	0.11	Swedish Krona - 0.11%			
14,899	Fresenius Medical Care AG	573,641	0.10	16,241	Getinge AB	327,171	0.05
33,214	Fresenius SE & Co. KGaA	896,778	0.15	13,889	Swedish Orphan Biovitrum AB	347,076	0.06
21,337	Grifols SA	192,141	0.03			674,247	0.11
3,172	Ipsen SA	377,861	0.06	Swiss Franc - 6.65%			
58,787	Koninklijke Philips NV	1,181,294	0.20	37,672	Alcon, Inc.	3,126,019	0.53
9,914	Merck KGaA	1,751,685	0.30	2,227	Bachem Holding AG	213,626	0.04
7,734	Orion OYJ	288,753	0.05	5,574	Lonza Group AG	3,343,038	0.57
15,752	Qiagen NV	674,277	0.11	154,397	Novartis AG	14,976,869	2.54
7,369	Recordati Industria Chimica e Farmaceutica SpA	407,794	0.07	53,020	Roche Holding AG (Non voting rights)	13,521,366	2.29
85,582	Sanofi SA	8,407,301	1.43	2,350	Roche Holding AG (Voting rights)	634,007	0.11
2,123	Sartorius Stedim Biotech	605,998	0.10	30,254	Sandoz Group AG	913,968	0.15
20,539	Siemens Healthineers AG	1,258,170	0.21	3,874	Sonova Holding AG	1,123,017	0.19
9,798	UCB SA	1,210,562	0.21	8,488	Straumann Holding AG	1,357,025	0.23
		28,782,100	4.88			39,208,935	6.65
Japanese Yen - 3.88%				United States Dollar - 72.16%			
16,900	Asahi Intecc Co. Ltd.	295,020	0.05	130,852	Abbott Laboratories	14,872,638	2.52
131,261	Astellas Pharma, Inc.	1,409,357	0.24	132,882	AbbVie, Inc.	24,197,812	4.11
51,282	Chugai Pharmaceutical Co. Ltd.	1,953,761	0.33	22,127	Agilent Technologies, Inc.	3,219,700	0.55
138,171	Daiichi Sankyo Co. Ltd.	4,380,353	0.74	5,386	Align Technology, Inc.	1,766,177	0.30
19,968	Eisai Co. Ltd.	822,099	0.14	9,377	Alnylam Pharmaceuticals, Inc.	1,401,393	0.24
26,700	Hoya Corp.	3,322,835	0.56	40,248	Amgen, Inc.	11,443,311	1.94
20,723	Kyowa Kirin Co. Ltd.	371,753	0.06	52,553	Avantor, Inc.	1,343,780	0.23
31,542	M3, Inc.	452,044	0.08	38,837	Baxter International, Inc.	1,659,893	0.28
				21,762	Becton Dickinson & Co.	5,385,007	0.91

SPDR MSCI World Health Care UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.59% (March 2023: 99.66%) (continued)			
Common Stock - 99.25% (March 2023: 99.37%) (continued)			
United States Dollar - 72.16% (continued)			
10,876	Biogen, Inc.	2,345,192	0.40
13,739	BioMarin Pharmaceutical, Inc.	1,199,964	0.20
1,574	Bio-Rad Laboratories, Inc.	544,399	0.09
11,583	Bio-Techne Corp.	815,327	0.14
110,573	Boston Scientific Corp.	7,573,145	1.29
152,858	Bristol-Myers Squibb Co.	8,289,489	1.41
18,602	Cardinal Health, Inc.	2,081,564	0.35
14,106	Catalent, Inc.	796,284	0.14
12,714	Cencora, Inc.	3,089,375	0.52
40,652	Centene Corp.	3,190,369	0.54
3,924	Charles River Laboratories International, Inc.	1,063,208	0.18
22,025	Cigna Group	7,999,260	1.36
15,088	Cooper Cos., Inc.	1,530,828	0.26
97,275	CVS Health Corp.	7,758,654	1.32
52,910	Danaher Corp.	13,212,685	2.24
4,425	DaVita, Inc.	610,871	0.10
29,388	Dexcom, Inc.	4,076,116	0.69
46,128	Edwards Lifesciences Corp.	4,407,992	0.75
17,764	Elevance Health, Inc.	9,211,345	1.56
60,824	Eli Lilly & Co.	47,318,639	8.03
13,802	Exact Sciences Corp.	953,166	0.16
31,233	GE HealthCare Technologies, Inc.	2,839,392	0.48
93,714	Gilead Sciences, Inc.	6,864,551	1.16
15,185	HCA Healthcare, Inc.	5,064,653	0.86
9,608	Henry Schein, Inc.	725,596	0.12
18,732	Hologic, Inc.	1,460,347	0.25
9,414	Humana, Inc.	3,264,022	0.55
6,219	IDEXX Laboratories, Inc.	3,357,825	0.57
12,044	Illumina, Inc.	1,653,882	0.28
14,713	Incyte Corp.	838,200	0.14
5,161	Insulet Corp.	884,595	0.15
26,607	Intuitive Surgical, Inc.	10,618,588	1.80
13,662	IQVIA Holdings, Inc.	3,454,983	0.59
4,635	Jazz Pharmaceuticals PLC	558,147	0.09
181,157	Johnson & Johnson	28,657,226	4.86
6,550	Laboratory Corp. of America Holdings	1,430,913	0.24
9,970	McKesson Corp.	5,352,395	0.91
99,747	Medtronic PLC	8,692,951	1.48
190,863	Merck & Co., Inc.	25,184,373	4.27
1,606	Mettler-Toledo International, Inc.	2,138,052	0.36
24,598	Moderna, Inc.	2,621,163	0.44
4,329	Molina Healthcare, Inc.	1,778,483	0.30
7,191	Neurocrine Biosciences, Inc.	991,783	0.17

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.59% (March 2023: 99.66%) (continued)			
Common Stock - 99.25% (March 2023: 99.37%) (continued)			
United States Dollar - 72.16% (continued)			
423,411	Pfizer, Inc.	11,749,655	1.99
8,183	Quest Diagnostics, Inc.	1,089,239	0.19
8,021	Regeneron Pharmaceuticals, Inc.	7,720,132	1.31
4,244	Repligen Corp.	780,556	0.13
11,202	ResMed, Inc.	2,218,332	0.38
9,041	Revvity, Inc.	949,305	0.16
27,644	Royalty Pharma PLC	839,548	0.14
7,575	STERIS PLC	1,703,012	0.29
25,837	Stryker Corp.	9,246,287	1.57
3,482	Teleflex, Inc.	787,524	0.13
29,088	Thermo Fisher Scientific, Inc.	16,906,236	2.87
3,486	United Therapeutics Corp.	800,804	0.14
69,621	UnitedHealth Group, Inc.	34,441,509	5.84
4,887	Universal Health Services, Inc.	891,682	0.15
11,583	Veeva Systems, Inc.	2,683,665	0.46
19,328	Vertex Pharmaceuticals, Inc.	8,079,297	1.37
86,696	Viatis, Inc.	1,035,150	0.18
4,365	Waters Corp.	1,502,564	0.26
5,646	West Pharmaceutical Services, Inc.	2,234,179	0.38
15,479	Zimmer Biomet Holdings, Inc.	2,042,918	0.35
34,552	Zoetis, Inc.	5,846,544	0.99
		425,337,841	72.16
Total Common Stock		584,998,984	99.25
Depository Receipts - 0.20% (March 2023: 0.14%)			
United States Dollar - 0.20%			
82,949	Teva Pharmaceutical Industries Ltd.	1,170,410	0.20
Total Depository Receipts		1,170,410	0.20
Preferred Stock - 0.14% (March 2023: 0.15%)			
Euro - 0.14%			
2,060	Sartorius AG	820,061	0.14
Total Preferred Stock		820,061	0.14
Total Transferable Securities		586,989,455	99.59

SPDR MSCI World Health Care UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Financial Derivative Instruments - 0.00% (March 2023: 0.01%)

Futures Contracts – 0.00% (March 2023: 0.01%)

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
1,703,019	549	31 of MSCI World Health Care Index Futures Expiring 21 June 2024	15,392	0.00
		Net Unrealised Gain on Futures Contracts	15,392	0.00
		Total Financial Derivative Instruments	15,392	0.00
			Fair Value USD	% of Fund
		Total value of investments	587,004,847	99.59
		Cash at bank* (March 2023: 0.23%)	5,528,023	0.94
		Cash at broker* (March 2023: 0.01%)	77,436	0.01
		Other net liabilities (March 2023: 0.09%)	(3,162,573)	(0.54)
		Net assets attributable to holders of redeemable participating shares	589,447,733	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.93
Exchange traded financial derivatives instruments	0.00
Other assets	1.07
Total Assets	100.00

SPDR MSCI World Industrials UCITS ETF

Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		139,449,867	56,664,316
Financial derivative instruments		1,749	-
		139,451,616	56,664,316
Cash and cash equivalents	1(f)	154,843	92,991
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	8,877	-
Debtors:			
Dividends receivable		277,466	154,673
Miscellaneous income receivable		1,782	3,081
Total current assets		139,894,584	56,915,061
Current liabilities			
Cash due to brokers and counterparties for open financial derivative instruments	1(g)	(5,959)	-
Creditors - Amounts falling due within one year:			
Accrued expenses		(24,508)	(14,081)
Payable for investment purchased		(83,500)	-
Total current liabilities		(113,967)	(14,081)
Net assets attributable to holders of redeemable participating shares		139,780,617	56,900,980
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 66.73	USD 52.94
			USD 53.46

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Industrials UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		1,409,426	1,100,583
Income from financial assets at fair value		561	302
Securities lending income	13	13,063	14,636
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	14,778,268	(3,732,343)
Bank interest income		3,354	-
Miscellaneous income		64	2,535
Total investment income/(expense)		16,204,736	(2,614,287)
Operating expenses	3	(199,407)	(145,053)
Net profit/(loss) for the financial year before finance costs and tax		16,005,329	(2,759,340)
Profit/(loss) for the financial year before tax		16,005,329	(2,759,340)
Withholding tax on investment income	2	(169,211)	(137,337)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		15,836,118	(2,896,677)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Industrials UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	56,900,980	60,670,163
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	15,836,118	(2,896,677)
Share transactions		
Proceeds from redeemable participating shares issued	73,612,828	30,715,736
Costs of redeemable participating shares redeemed	(6,569,309)	(31,588,242)
Increase/(decrease) in net assets from share transactions	67,043,519	(872,506)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	82,879,637	(3,769,183)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	139,780,617	56,900,980

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Industrials UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		15,836,118	(2,896,677)
Adjustment for:			
Movement in cash held with/due to broker		(2,918)	15,404
Movement in financial assets at fair value through profit or loss		(82,702,051)	3,436,254
Unrealised movement on derivative assets and liabilities		(1,749)	17,237
Operating cash flows before movements in working capital		(66,870,600)	572,218
Movement in receivables		(121,494)	(29,439)
Movement in payables		10,427	(2,966)
Net working capital movement		(111,067)	(32,405)
Net cash (outflow)/inflow from operating activities		(66,981,667)	539,813
Financing activities			
Proceeds from subscriptions	5	73,612,828	30,715,736
Payments for redemptions	5	(6,569,309)	(31,588,242)
Net cash generated by/(used in) financing activities		67,043,519	(872,506)
Net increase/(decrease) in cash and cash equivalents		61,852	(332,693)
Cash and cash equivalents at the start of the financial year		92,991	425,684
Cash and cash equivalents at the end of the financial year		154,843	92,991
Supplementary information			
Taxation paid		(169,211)	(137,337)
Interest received		3,915	302
Dividend received		1,286,633	1,071,915

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Industrials UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.76% (March 2023: 99.58%)				Transferable Securities - 99.76% (March 2023: 99.58%)			
Common Stock - 99.76% (March 2023: 99.58%)				Common Stock - 99.76% (March 2023: 99.58%) (continued)			
Australian Dollar - 0.91%				Euro - 13.32% (continued)			
36,336	Aurizon Holdings Ltd.	94,822	0.07	1,375	Eiffage SA	156,148	0.11
25,763	Brambles Ltd.	271,446	0.19	9,707	Ferrovial SE	384,537	0.28
10,136	Computershare Ltd.	172,658	0.12	3,143	GEA Group AG	133,028	0.10
17,050	Qantas Airways Ltd.	60,623	0.04	6,325	Getlink SE	107,793	0.08
4,342	Reece Ltd.	79,599	0.06	1,071	IMCD NV	188,944	0.14
3,133	Seven Group Holdings Ltd.	83,333	0.06	3,039	Kingspan Group PLC	277,208	0.20
59,350	Transurban Group	515,750	0.37	1,385	Knorr-Bremse AG	104,856	0.07
		1,278,231	0.91	6,568	Kone OYJ	306,011	0.22
Canadian Dollar - 3.65%				5,143	Legrand SA	545,557	0.39
3,792	Air Canada	54,950	0.04	7,730	Leonardo SpA	194,351	0.14
6,293	CAE, Inc.	130,069	0.09	12,066	Metso OYJ	143,409	0.10
10,364	Canadian National Railway Co.	1,366,064	0.98	1,024	MTU Aero Engines AG	260,112	0.19
17,848	Canadian Pacific Kansas City Ltd.	1,575,161	1.13	5,007	Prysmian SpA	261,672	0.19
7,454	Element Fleet Management Corp.	120,575	0.09	2,165	Randstad NV	114,385	0.08
4,161	GFL Environmental, Inc.	143,625	0.10	99	Rational AG	85,429	0.06
3,382	RB Global, Inc.	257,839	0.18	4,317	Rexel SA	116,699	0.08
2,147	Stantec, Inc.	178,423	0.13	839	Rheinmetall AG	472,088	0.34
1,519	TFI International, Inc.	242,456	0.17	6,503	Safran SA	1,475,231	1.06
3,105	Thomson Reuters Corp.	483,676	0.35	10,431	Schneider Electric SE	2,361,808	1.69
1,599	Toromont Industries Ltd.	154,022	0.11	14,444	Siemens AG	2,760,491	1.97
2,361	WSP Global, Inc.	393,881	0.28	10,044	Siemens Energy AG	184,462	0.13
		5,100,741	3.65	1,135	Teleperformance SE	110,420	0.08
Danish Krone - 0.95%				1,810	Thales SA	308,956	0.22
65	AP Moller - Maersk AS (Class A)	83,150	0.06	9,637	Vinci SA	1,236,049	0.88
70	AP Moller - Maersk AS (Class B)	91,158	0.06	9,331	Wartsila OYJ Abp	141,992	0.10
3,411	DSV AS	554,136	0.40	4,748	Wolters Kluwer NV	744,562	0.53
163	Rockwool AS	53,551	0.04			18,614,451	13.32
19,535	Vestas Wind Systems AS	545,899	0.39	Hong Kong Dollar - 0.56%			
		1,327,894	0.95	51,966	CK Hutchison Holdings Ltd.	250,984	0.18
Euro - 13.32%				30,733	MTR Corp. Ltd.	101,312	0.07
4,176	ACS Actividades de Construccion y Servicios SA	174,901	0.13	29,000	SITC International Holdings Co. Ltd.	52,987	0.04
1,429	Aena SME SA	281,579	0.20	27,800	Techtronic Industries Co. Ltd.	376,873	0.27
643	Aeroports de Paris SA	88,263	0.06			782,156	0.56
11,240	Airbus SE	2,072,404	1.48	Israeli New Shekel - 0.08%			
5,270	Alstom SA	80,422	0.06	509	Elbit Systems Ltd.	106,713	0.08
3,597	Bouygues SA	146,960	0.11			106,713	0.08
2,616	Brenntag SE	220,598	0.16	Japanese Yen - 11.97%			
5,647	Bureau Veritas SA	172,473	0.12	3,550	AGC, Inc.	128,588	0.09
8,815	Cie de Saint-Gobain SA	684,788	0.49	3,500	ANA Holdings, Inc.	73,078	0.05
10,222	Daimler Truck Holding AG	518,427	0.37	14,000	Central Japan Railway Co.	347,075	0.25
419	Dassault Aviation SA	92,314	0.07	3,870	Dai Nippon Printing Co. Ltd.	118,188	0.08
11,340	Deutsche Lufthansa AG	89,172	0.06	6,400	Daifuku Co. Ltd.	152,616	0.11
18,928	Deutsche Post AG	815,952	0.58	4,911	Daikin Industries Ltd.	668,775	0.48

SPDR MSCI World Industrials UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.76% (March 2023: 99.58%) (continued)				Transferable Securities - 99.76% (March 2023: 99.58%) (continued)			
Common Stock - 99.76% (March 2023: 99.58%) (continued)				Common Stock - 99.76% (March 2023: 99.58%) (continued)			
Japanese Yen - 11.97% (continued)				Japanese Yen - 11.97% (continued)			
18,600	East Japan Railway Co.	356,343	0.26	3,700	Toyota Tsusho Corp.	252,542	0.18
17,490	FANUC Corp.	487,679	0.35	7,800	West Japan Railway Co.	162,344	0.12
2,916	Fuji Electric Co. Ltd.	194,599	0.14	4,638	Yamato Holdings Co. Ltd.	66,684	0.05
3,900	Hankyu Hanshin Holdings, Inc.	111,631	0.08	4,100	Yaskawa Electric Corp.	173,487	0.12
200	Hikari Tsushin, Inc.	37,438	0.03			16,738,999	11.97
2,700	Hitachi Construction Machinery Co. Ltd.	81,136	0.06	New Zealand Dollar - 0.09%			
17,700	Hitachi Ltd.	1,608,666	1.15	24,349	Auckland International Airport Ltd.	121,612	0.09
2,800	Hoshizaki Corp.	101,810	0.07			121,612	0.09
22,993	ITOCHU Corp.	982,039	0.70	Norwegian Krone - 0.08%			
3,100	Japan Airlines Co. Ltd.	58,807	0.04	1,713	Kongsberg Gruppen ASA	118,346	0.08
7,853	Kajima Corp.	160,594	0.11			118,346	0.08
8,700	Kawasaki Kisen Kaisha Ltd.	116,837	0.08	Pound Sterling - 4.43%			
2,800	Keisei Electric Railway Co. Ltd.	113,484	0.08	8,209	Ashtead Group PLC	584,869	0.42
3,622	Kintetsu Group Holdings Co. Ltd.	105,301	0.08	58,466	BAE Systems PLC	996,703	0.71
17,570	Komatsu Ltd.	518,120	0.37	6,262	Bunzl PLC	241,111	0.17
19,424	Kubota Corp.	303,723	0.22	1,933	DCC PLC	140,651	0.10
3,900	Makita Corp.	110,162	0.08	17,797	Experian PLC	776,530	0.55
27,411	Marubeni Corp.	472,803	0.34	3,073	Intertek Group PLC	193,516	0.14
7,100	MINEBEA MITSUMI, Inc.	138,439	0.10	25,573	Melrose Industries PLC	217,413	0.15
6,400	MISUMI Group, Inc.	88,867	0.06	36,396	RELX PLC	1,574,261	1.13
66,128	Mitsubishi Corp.	1,521,846	1.09	48,477	Rentokil Initial PLC	288,862	0.21
37,880	Mitsubishi Electric Corp.	631,104	0.45	161,334	Rolls-Royce Holdings PLC	869,637	0.62
62,100	Mitsubishi Heavy Industries Ltd.	560,088	0.40	6,541	Smiths Group PLC	135,636	0.10
24,507	Mitsui & Co. Ltd.	1,140,459	0.82	1,398	Spirax-Sarco Engineering PLC	177,486	0.13
6,900	Mitsui OSK Lines Ltd.	210,267	0.15			6,196,675	4.43
4,400	MonotaRO Co. Ltd.	52,767	0.04	Singapore Dollar - 0.34%			
7,300	NIDEC Corp.	300,209	0.21	2,500	Jardine Cycle & Carriage Ltd.	44,773	0.03
665	NIPPON EXPRESS HOLDINGS, Inc.	33,873	0.02	28,998	Keppel Ltd.	157,710	0.11
9,912	Nippon Yusen KK	271,795	0.19	845,871	Seatrium Ltd.	49,514	0.04
12,604	Obayashi Corp.	149,363	0.11	26,800	Singapore Airlines Ltd.	127,089	0.09
6,087	Odakyu Electric Railway Co. Ltd.	83,717	0.06	30,454	Singapore Technologies Engineering Ltd.	90,712	0.07
27,900	Recruit Holdings Co. Ltd.	1,222,036	0.87			469,798	0.34
3,832	Secom Co. Ltd.	277,503	0.20	Swedish Krona - 3.52%			
6,400	SG Holdings Co. Ltd.	80,959	0.06	5,338	Alfa Laval AB	210,073	0.15
10,400	Shimizu Corp.	66,965	0.05	19,366	Assa Abloy AB	556,207	0.40
1,002	SMC Corp.	562,357	0.40	51,595	Atlas Copco AB (Class A)	872,414	0.63
20,362	Sumitomo Corp.	488,381	0.35	29,995	Atlas Copco AB (Class B)	443,644	0.32
3,187	Taisei Corp.	115,881	0.08	7,493	Beijer Ref AB	111,422	0.08
3,322	Tobu Railway Co. Ltd.	82,883	0.06	12,182	Epiroc AB (Class A)	229,112	0.16
9,943	Tokyu Corp.	120,785	0.09	7,780	Epiroc AB (Class B)	131,915	0.10
4,280	TOPPAN Holdings, Inc.	106,784	0.08	7,384	Husqvarna AB	63,284	0.05
3,100	TOTO Ltd.	86,766	0.06	5,255	Indutrade AB	143,458	0.10
2,700	Toyota Industries Corp.	280,356	0.20	2,810	Investment AB Latour	73,978	0.05

SPDR MSCI World Industrials UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.76% (March 2023: 99.58%) (continued)				Transferable Securities - 99.76% (March 2023: 99.58%) (continued)			
Common Stock - 99.76% (March 2023: 99.58%) (continued)				Common Stock - 99.76% (March 2023: 99.58%) (continued)			
Swedish Krona - 3.52% (continued)				United States Dollar - 57.66% (continued)			
4,461	Lifco AB	116,650	0.08	5,097	Deere & Co.	2,093,542	1.50
29,410	Nibe Industrier AB	144,566	0.10	3,132	Delta Air Lines, Inc.	149,929	0.11
1,460	Saab AB	129,989	0.09	2,671	Dover Corp.	473,274	0.34
20,294	Sandvik AB	451,142	0.32	7,644	Eaton Corp. PLC	2,390,126	1.71
9,189	Securitas AB	94,832	0.07	10,824	Emerson Electric Co.	1,227,658	0.88
6,535	Skanska AB	116,428	0.08	2,310	Equifax, Inc.	617,971	0.44
6,821	SKF AB	139,385	0.10	2,796	Expeditors International of Washington, Inc.	339,910	0.24
4,086	Volvo AB (Class A)	112,653	0.08	11,073	Fastenal Co.	854,171	0.61
28,995	Volvo AB (Class B)	786,661	0.56	4,565	FedEx Corp.	1,322,663	0.95
		4,927,813	3.52	3,930	Ferguson PLC	858,430	0.61
Swiss Franc - 2.20%				6,690	Fortive Corp.	575,474	0.41
30,786	ABB Ltd.	1,431,804	1.02	2,396	Fortune Brands Innovations, Inc.	202,869	0.15
3,008	Adecco Group AG	119,091	0.09	4,437	General Dynamics Corp.	1,253,408	0.90
634	Geberit AG	375,177	0.27	20,813	General Electric Co.	3,653,306	2.61
1,045	Kuehne & Nagel International AG	291,212	0.21	35,741	Grab Holdings Ltd.	112,227	0.08
773	Schindler Holding AG (Non voting rights)	194,902	0.14	3,184	Graco, Inc.	297,577	0.21
451	Schindler Holding AG (Voting rights)	110,159	0.08	1,395	HEICO Corp. (Class A)	214,746	0.15
2,784	SGS SA	270,456	0.19	782	HEICO Corp. (Class B)	149,362	0.11
532	VAT Group AG	276,012	0.20	12,694	Honeywell International, Inc.	2,605,443	1.86
		3,068,813	2.20	7,397	Howmet Aerospace, Inc.	506,177	0.36
United States Dollar - 57.66%				1,050	Hubbell, Inc.	435,802	0.31
10,482	3M Co.	1,111,826	0.80	749	Huntington Ingalls Industries, Inc.	218,311	0.16
2,303	A O Smith Corp.	206,026	0.15	1,452	IDEX Corp.	354,317	0.25
2,574	AECOM	252,458	0.18	5,744	Illinois Tool Works, Inc.	1,541,287	1.10
3,899	AerCap Holdings NV	338,862	0.24	7,713	Ingersoll Rand, Inc.	732,349	0.52
1,718	Allegion PLC	231,432	0.17	2,465	Jacobs Solutions, Inc.	378,944	0.27
4,374	AMETEK, Inc.	800,005	0.57	2,724	Jardine Matheson Holdings Ltd.	101,605	0.07
7,892	Automatic Data Processing, Inc.	1,970,948	1.41	1,635	JB Hunt Transport Services, Inc.	325,774	0.23
1,363	Axon Enterprise, Inc.	426,455	0.31	12,991	Johnson Controls International PLC	848,572	0.61
11,020	Boeing Co.	2,126,750	1.52	3,109	Knight-Swift Transportation Holdings, Inc.	171,057	0.12
2,560	Booz Allen Hamilton Holding Corp.	380,006	0.27	3,589	L3Harris Technologies, Inc.	764,816	0.55
2,239	Broadridge Financial Solutions, Inc.	458,682	0.33	2,455	Leidos Holdings, Inc.	321,826	0.23
2,392	Builders FirstSource, Inc.	498,852	0.36	627	Lennox International, Inc.	306,453	0.22
947	Carlisle Cos., Inc.	371,082	0.27	4,257	Lockheed Martin Corp.	1,936,382	1.39
15,496	Carrier Global Corp.	900,782	0.64	4,448	Masco Corp.	350,858	0.25
9,798	Caterpillar, Inc.	3,590,281	2.57	1,020	Nordson Corp.	280,031	0.20
2,304	CH Robinson Worldwide, Inc.	175,427	0.13	4,326	Norfolk Southern Corp.	1,102,568	0.79
1,730	Cintas Corp.	1,188,562	0.85	2,738	Northrop Grumman Corp.	1,310,571	0.94
19,721	CNH Industrial NV	255,584	0.18	3,790	Old Dominion Freight Line, Inc.	831,185	0.60
16,354	Copart, Inc.	947,224	0.68	7,968	Otis Worldwide Corp.	790,983	0.57
37,919	CSX Corp.	1,405,657	1.01	1,757	Owens Corning	293,068	0.21
2,706	Cummins, Inc.	797,323	0.57	10,076	PACCAR, Inc.	1,248,316	0.89
2,911	Dayforce, Inc.	192,737	0.14	2,478	Parker-Hannifin Corp.	1,377,248	0.99

SPDR MSCI World Industrials UCITS ETF

Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.76% (March 2023: 99.58%) (continued)			
Common Stock - 99.76% (March 2023: 99.58%) (continued)			
United States Dollar - 57.66% (continued)			
6,165	Paychex, Inc.	757,062	0.54
1,014	Paycom Software, Inc.	201,796	0.14
760	Paylocity Holding Corp.	130,614	0.09
3,178	Pentair PLC	271,528	0.19
2,782	Quanta Services, Inc.	722,764	0.52
4,229	Republic Services, Inc.	809,600	0.58
1,835	Robert Half, Inc.	145,479	0.10
2,178	Rockwell Automation, Inc.	634,517	0.45
5,504	Rollins, Inc.	254,670	0.18
27,597	RTX Corp.	2,691,535	1.93
1,006	Snap-on, Inc.	297,997	0.21
2,844	Southwest Airlines Co.	83,016	0.06
4,168	SS&C Technologies Holdings, Inc.	268,294	0.19
2,989	Stanley Black & Decker, Inc.	292,713	0.21
3,714	Textron, Inc.	356,284	0.26
1,971	Toro Co.	180,603	0.13
4,340	Trane Technologies PLC	1,302,868	0.93
1,068	TransDigm Group, Inc.	1,315,349	0.94
3,704	TransUnion	295,579	0.21
35,380	Uber Technologies, Inc.	2,723,906	1.95
1,908	U-Haul Holding Co.	127,225	0.09
11,660	Union Pacific Corp.	2,867,544	2.05
13,843	United Parcel Service, Inc.	2,057,485	1.47
1,288	United Rentals, Inc.	928,790	0.66
4,437	Veralto Corp.	393,384	0.28
2,760	Verisk Analytics, Inc.	650,615	0.47
7,088	Vertiv Holdings Co.	578,877	0.41
4,914	Waste Connections, Inc.	845,257	0.61
7,686	Waste Management, Inc.	1,638,271	1.17
654	Watsco, Inc.	282,508	0.20
3,419	Westinghouse Air Brake Technologies Corp.	498,080	0.36
844	WW Grainger, Inc.	858,601	0.61
4,544	Xylem, Inc.	587,267	0.42
		80,597,625	57.66
	Total Common Stock	139,449,867	99.76
	Total Transferable Securities	139,449,867	99.76

Financial Derivative Instruments - 0.00% (March 2023: Nil)

Futures Contracts – 0.00% (March 2023: Nil)

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
58,710	587	1 of MSCI World Industrials NTR Index Futures Expiring 21 June 2024	1,749	0.00
		Net Unrealised Gain on Futures Contracts	1,749	0.00
		Total Financial Derivative Instruments	1,749	0.00
			Fair Value USD	% of Fund
		Total value of investments	139,451,616	99.76
		Cash at bank* (March 2023: 0.16%)	154,843	0.11
		Cash at broker* (March 2023: Nil)	8,877	0.01
		Cash due from broker (March 2023: Nil)	(5,959)	(0.00)
		Other net assets (March 2023: 0.26%)	171,240	0.12
		Net assets attributable to holders of redeemable participating shares	139,780,617	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	99.68
Exchange traded financial derivatives instruments	0.00
Other assets	0.32
Total Assets	100.00

SPDR MSCI World Materials UCITS ETF

Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		106,973,291	117,715,894
Financial derivative instruments		19,866	16,469
		106,993,157	117,732,363
Cash and cash equivalents	1(f)	500,100	264,914
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	20,105	54,979
Debtors:			
Dividends receivable		403,638	836,751
Miscellaneous income receivable		2,478	3,953
Receivable for investments sold		11,768	-
Total current assets		107,931,246	118,892,960
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(27,210)	(29,459)
Payable for investment purchased		-	(244,149)
Total current liabilities		(27,210)	(273,608)
Net assets attributable to holders of redeemable participating shares		107,904,036	118,619,352
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 63.19	USD 56.55
			USD 61.40

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Materials UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		3,336,948	3,949,837
Income from financial assets at fair value		4,104	1,269
Securities lending income	13	36,246	41,136
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	9,772,016	(18,506,361)
Bank interest income		12,000	-
Miscellaneous income		-	2,528
Total investment income/(expense)		13,161,314	(14,511,591)
Operating expenses	3	(346,217)	(347,612)
Net profit/(loss) for the financial year before finance costs and tax		12,815,097	(14,859,203)
Profit/(loss) for the financial year before tax		12,815,097	(14,859,203)
Withholding tax on investment income	2	(251,926)	(299,950)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		12,563,171	(15,159,153)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Materials UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	118,619,352	132,461,165
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	12,563,171	(15,159,153)
Share transactions		
Proceeds from redeemable participating shares issued	16,374,771	37,463,480
Costs of redeemable participating shares redeemed	(39,653,258)	(36,146,140)
(Decrease)/increase in net assets from share transactions	(23,278,487)	1,317,340
Total decrease in net assets attributable to holders of redeemable participating shares	(10,715,316)	(13,841,813)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	107,904,036	118,619,352

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Materials UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		12,563,171	(15,159,153)
Adjustment for:			
Movement in cash held with/due to broker		34,874	(48,978)
Movement in financial assets at fair value through profit or loss		10,486,686	13,359,411
Unrealised movement on derivative assets and liabilities		(3,397)	57,808
Operating cash flows before movements in working capital		23,081,334	(1,790,912)
Movement in receivables		434,588	(77,410)
Movement in payables		(2,249)	(1,795)
Net working capital movement		432,339	(79,205)
Net cash inflow/(outflow) from operating activities		23,513,673	(1,870,117)
Financing activities			
Proceeds from subscriptions	5	16,374,771	37,463,480
Payments for redemptions	5	(39,653,258)	(36,146,140)
Net cash (used in)/generated by financing activities		(23,278,487)	1,317,340
Net increase/(decrease) in cash and cash equivalents		235,186	(552,777)
Cash and cash equivalents at the start of the financial year		264,914	817,691
Cash and cash equivalents at the end of the financial year		500,100	264,914
Supplementary information			
Taxation paid		(251,926)	(299,950)
Interest received		16,104	1,269
Dividend received		3,770,061	3,871,514

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Materials UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.14% (March 2023: 99.24%)				Transferable Securities - 99.14% (March 2023: 99.24%)			
Common Stock - 98.44% (March 2023: 98.85%)				(continued)			
Australian Dollar - 9.87%				Common Stock - 98.44% (March 2023: 98.85%) (continued)			
214,416	BHP Group Ltd.	6,192,709	5.74	Euro - 12.30% (continued)			
18,714	BlueScope Steel Ltd.	291,185	0.27	22,049	UPM-Kymmene OYJ	735,105	0.68
71,182	Fortescue Ltd.	1,193,486	1.11	4,242	voestalpine AG	119,115	0.11
7,880	Mineral Resources Ltd.	364,336	0.34	13,275,209 12.30			
48,427	Northern Star Resources Ltd.	457,162	0.42	Israeli New Shekel - 0.16%			
20,158	Orica Ltd.	240,139	0.22	31,449	ICL Group Ltd.	166,872	0.16
117,380	Pilbara Minerals Ltd.	293,296	0.27	166,872 0.16			
15,711	Rio Tinto Ltd.	1,248,022	1.16	Japanese Yen - 7.08%			
190,751	South32 Ltd.	373,338	0.34	52,700	Asahi Kasei Corp.	385,470	0.36
10,653,673 9.87				24,300	JFE Holdings, Inc.	401,160	0.37
Canadian Dollar - 7.78%				7,500	JSR Corp.	214,576	0.20
21,324	Agnico Eagle Mines Ltd.	1,272,743	1.18	52,800	Mitsubishi Chemical Group Corp.	320,718	0.30
72,903	Barrick Gold Corp.	1,213,748	1.12	7,600	Mitsui Chemicals, Inc.	222,258	0.21
5,959	CCL Industries, Inc.	304,852	0.28	41,100	Nippon Paint Holdings Co. Ltd.	294,512	0.27
28,540	First Quantum Minerals Ltd.	307,070	0.28	7,900	Nippon Sanso Holdings Corp.	246,743	0.23
8,117	Franco-Nevada Corp.	968,102	0.90	36,900	Nippon Steel Corp.	884,800	0.82
25,173	Ivanhoe Mines Ltd.	300,606	0.28	5,100	Nissan Chemical Corp.	192,583	0.18
52,207	Kinross Gold Corp.	320,591	0.30	6,150	Nitto Denko Corp.	559,756	0.52
30,172	Lundin Mining Corp.	309,022	0.29	76,500	Shin-Etsu Chemical Co. Ltd.	3,339,119	3.09
20,757	Nutrien Ltd.	1,128,770	1.05	10,100	Sumitomo Metal Mining Co. Ltd.	299,173	0.28
15,031	Pan American Silver Corp.	226,812	0.21	56,900	Toray Industries, Inc.	272,798	0.25
19,963	Teck Resources Ltd.	914,617	0.85	7,633,666 7.08			
2,520	West Fraser Timber Co. Ltd.	217,801	0.20	Norwegian Krone - 0.49%			
19,330	Wheaton Precious Metals Corp.	911,328	0.84	55,647	Norsk Hydro ASA	304,687	0.28
8,396,062 7.78				7,239	Yara International ASA	228,809	0.21
Danish Krone - 0.84%				533,496 0.49			
15,468	Novonosis (Novozymes) B	907,498	0.84	Pound Sterling - 9.79%			
907,498 0.84				54,202	Anglo American PLC	1,336,410	1.24
Euro - 12.30%				15,707	Antofagasta PLC	404,576	0.37
22,168	Air Liquide SA	4,616,867	4.28	29,592	CRH PLC	2,552,449	2.37
7,398	Akzo Nobel NV	552,737	0.51	5,960	Croda International PLC	369,070	0.34
21,192	ArcelorMittal SA	582,598	0.54	7,789	Endeavour Mining PLC	158,317	0.15
2,552	Arkema SA	268,836	0.25	435,884	Glencore PLC	2,396,894	2.22
37,978	BASF SE	2,170,989	2.01	18,826	Mondi PLC	331,877	0.31
8,296	Covestro AG	454,077	0.42	47,562	Rio Tinto PLC	3,014,349	2.79
7,831	DSM-Firmenich AG	891,418	0.83	10,563,942 9.79			
9,705	Evonik Industries AG	192,072	0.18	Swedish Krona - 0.78%			
5,633	Heidelberg Materials AG	620,227	0.57	11,511	Boliden AB	320,001	0.30
4,146	OCI NV	113,688	0.10	3,298	Holmen AB	134,294	0.12
10,572	Smurfit Kappa Group PLC	482,629	0.45	25,356	Svenska Cellulosa AB SCA	389,614	0.36
24,780	Stora Enso OYJ	344,833	0.32	843,909 0.78			
2,960	Syensqo SA	280,615	0.26	Swiss Franc - 5.82%			
5,462	Symrise AG	654,490	0.61	8,680	Clariant AG	117,474	0.11
9,026	Umicore SA	194,913	0.18	311	EMS-Chemie Holding AG	238,939	0.22

SPDR MSCI World Materials UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.14% (March 2023: 99.24%) (continued)			
Common Stock - 98.44% (March 2023: 98.85%) (continued)			
Swiss Franc - 5.82% (continued)			
388	Givaudan SA	1,729,997	1.60
21,748	Holcim AG	1,971,735	1.83
13,884	SIG Group AG	308,293	0.29
6,424	Sika AG	1,915,717	1.77
		6,282,155	5.82
United States Dollar - 43.53%			
9,351	Air Products & Chemicals, Inc.	2,265,467	2.10
4,970	Albemarle Corp.	654,748	0.61
62,724	Amcor PLC	596,505	0.55
3,378	Avery Dennison Corp.	754,138	0.70
13,255	Ball Corp.	892,857	0.83
4,356	Celanese Corp.	748,622	0.69
8,000	CF Industries Holdings, Inc.	665,680	0.62
20,876	Cleveland-Cliffs, Inc.	474,720	0.44
30,104	Corteva, Inc.	1,736,098	1.61
5,346	Crown Holdings, Inc.	423,724	0.39
30,030	Dow, Inc.	1,739,638	1.61
18,504	DuPont de Nemours, Inc.	1,418,702	1.31
5,014	Eastman Chemical Co.	502,503	0.47
10,893	Ecolab, Inc.	2,515,194	2.33
5,018	FMC Corp.	319,647	0.30
60,611	Freeport-McMoRan, Inc.	2,849,929	2.64
10,726	International Flavors & Fragrances, Inc.	922,329	0.85
13,760	International Paper Co.	536,915	0.50
20,492	Linde PLC	9,514,845	8.82
10,872	LyondellBasell Industries NV	1,111,988	1.03
2,596	Martin Marietta Materials, Inc.	1,593,788	1.48
14,028	Mosaic Co.	455,349	0.42
48,043	Newmont Corp.	1,721,861	1.60
10,510	Nucor Corp.	2,079,929	1.93
3,674	Packaging Corp. of America	697,252	0.65
9,918	PPG Industries, Inc.	1,437,118	1.33
2,459	Reliance, Inc.	821,749	0.76
5,424	RPM International, Inc.	645,185	0.60
10,220	Sherwin-Williams Co.	3,549,713	3.29
6,667	Steel Dynamics, Inc.	988,249	0.92
5,581	Vulcan Materials Co.	1,523,166	1.41
1,656	Westlake Corp.	253,037	0.23
11,231	Westrock Co.	555,373	0.51
		46,966,018	43.53
	Total Common Stock	106,222,500	98.44

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.14% (March 2023: 99.24%) (continued)			
Depository Receipts - 0.70% (March 2023: 0.39%)			
Australian Dollar - 0.70%			
18,679	James Hardie Industries PLC	750,791	0.70
	Total Depository Receipts	750,791	0.70
	Total Transferable Securities	106,973,291	99.14

Financial Derivative Instruments - 0.02% (March 2023: 0.01%)

Futures Contracts – 0.02% (March 2023: 0.01%)

Notional Amount	Average Cost Price	Unrealised Gain USD	% of Net Assets	
533,989	593	9 of MSCI World Materials Index Futures Expiring	19,866	0.02
		Net Unrealised Gain on Futures Contracts	19,866	0.02
		Total Financial Derivative Instruments	19,866	0.02

	Fair Value USD	% of Fund
Total value of investments	106,993,157	99.16
Cash at bank* (March 2023: 0.22%)	500,100	0.46
Cash at broker* (March 2023: 0.05%)	20,105	0.02
Other net assets (March 2023: 0.48%)	390,674	0.36
Net assets attributable to holders of redeemable participating shares	107,904,036	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

SPDR MSCI World Materials UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.11
Exchange traded financial derivatives instruments	0.02
Other assets	0.87
Total Assets	100.00

SPDR MSCI World Small Cap UCITS ETF

Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		830,175,551	751,009,702
Financial derivative instruments		78,955	12,156
		830,254,506	751,021,858
Cash and cash equivalents	1(f)	1,570,196	4,916,427
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	37,920	508,665
Debtors:			
Dividends receivable		2,188,953	2,022,260
Receivable for investments sold		538,482	376,836
Securities lending income receivable		215,587	-
Total current assets		834,805,644	758,846,046
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(308,537)	(285,497)
Other payables		(145,021)	-
Payable for investment purchased		(2,051)	(372,571)
Total current liabilities		(455,609)	(658,068)
Net assets attributable to holders of redeemable participating shares		834,350,035	758,187,978
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 103.26	USD 89.41
			USD 98.75

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Small Cap UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		16,978,660	15,604,998
Income from financial assets at fair value		22,861	5,368
Securities lending income	13	215,587	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	103,032,995	(99,187,016)
Bank interest income		97,807	-
Miscellaneous income		5,516	21,668
Total investment income/(expense)		120,353,426	(83,554,982)
Operating expenses	3	(3,497,753)	(3,181,212)
Net profit/(loss) for the financial year before finance costs and tax		116,855,673	(86,736,194)
Profit/(loss) for the financial year before tax		116,855,673	(86,736,194)
Withholding tax on investment income	2	(2,289,442)	(2,071,129)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		114,566,231	(88,807,323)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Small Cap UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	758,187,978	853,179,167
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	114,566,231	(88,807,323)
Share transactions		
Proceeds from redeemable participating shares issued	28,317,824	133,069,026
Costs of redeemable participating shares redeemed	(66,721,998)	(139,252,892)
Decrease in net assets from share transactions	(38,404,174)	(6,183,866)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	76,162,057	(94,991,189)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	834,350,035	758,187,978

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Small Cap UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		114,566,231	(88,807,323)
Adjustment for:			
Movement in cash held with/due to broker		470,745	(379,810)
Movement in financial assets at fair value through profit or loss		(79,698,015)	96,744,330
Unrealised movement on derivative assets and liabilities		(66,799)	75,769
Operating cash flows before movements in working capital		35,272,162	7,632,966
Movement in receivables		(382,280)	(178,931)
Movement in payables		168,061	(35,586)
Net working capital movement		(214,219)	(214,517)
Net cash inflow from operating activities		35,057,943	7,418,449
Financing activities			
Proceeds from subscriptions	5	28,317,824	133,069,026
Payments for redemptions	5	(66,721,998)	(139,252,892)
Net cash used in financing activities		(38,404,174)	(6,183,866)
Net (decrease)/increase in cash and cash equivalents		(3,346,231)	1,234,583
Cash and cash equivalents at the start of the financial year		4,916,427	3,681,844
Cash and cash equivalents at the end of the financial year		1,570,196	4,916,427
Supplementary information			
Taxation paid		(2,289,442)	(2,071,129)
Interest received		120,668	5,368
Dividend received		16,811,967	15,426,067

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
Australian Dollar - 2.96%				Australian Dollar - 2.96% (continued)			
40,111	Adbri Ltd.	81,907	0.01	159,051	Gold Road Resources Ltd.	163,948	0.02
69,742	AGL Energy Ltd.	379,467	0.05	9,184	GrainCorp Ltd.	49,371	0.01
60,357	ALS Ltd.	517,019	0.06	7,316	GUD Holdings Ltd.	56,321	0.01
12,778	Altium Ltd.	543,698	0.07	16,400	Hansen Technologies Ltd.	52,106	0.01
272,386	Alumina Ltd.	252,341	0.03	78,390	Harvey Norman Holdings Ltd.	263,379	0.03
375,439	AMP Ltd.	286,576	0.03	69,294	Healius Ltd.	59,900	0.01
13,013	Ansell Ltd.	208,676	0.02	7,892	HUB24 Ltd.	218,410	0.03
5,501	ARB Corp. Ltd.	148,399	0.02	71,868	IGO Ltd.	331,489	0.04
166,977	Atlas Arteria Ltd.	580,628	0.07	56,806	Iluka Resources Ltd.	267,204	0.03
18,525	AUB Group Ltd.	359,429	0.04	182,703	Imdex Ltd.	277,725	0.03
9,433	Audinate Group Ltd.	128,867	0.02	178,561	Incitec Pivot Ltd.	336,665	0.04
60,348	Austral Ltd.	86,616	0.01	7,873	Inghams Group Ltd.	18,439	0.00
297,556	AVZ Minerals Ltd.	75,709	0.01	93,618	Insignia Financial Ltd.	153,912	0.02
73,442	Bank of Queensland Ltd.	302,814	0.04	16,900	IPH Ltd.	69,571	0.01
27,905	Bapcor Ltd.	114,875	0.01	35,173	IRESS Ltd.	190,230	0.02
234,334	Beach Energy Ltd.	280,534	0.03	13,594	JB Hi-Fi Ltd.	569,816	0.07
82,546	Bega Cheese Ltd.	225,106	0.03	30,000	Johns Lyng Group Ltd.	125,457	0.02
156,346	Bellevue Gold Ltd.	192,270	0.02	53,110	Kelsian Group Ltd.	200,271	0.02
47,208	Bendigo & Adelaide Bank Ltd.	315,685	0.04	434,783	Latin Resources Ltd.	52,476	0.01
53,667	Boral Ltd.	214,276	0.03	53,654	Lendlease Corp. Ltd.	225,075	0.03
44,843	Boss Energy Ltd.	139,549	0.02	108,225	Leo Lithium Ltd.	35,656	0.00
7,310	Breville Group Ltd.	131,101	0.02	19,193	Lifestyle Communities Ltd.	196,212	0.02
8,180	Brickworks Ltd.	151,987	0.02	49,033	Link Administration Holdings Ltd.	71,336	0.01
36,765	Capricorn Metals Ltd.	123,525	0.01	221,182	Liontown Resources Ltd.	168,830	0.02
33,333	Cettire Ltd.	88,073	0.01	6,510	Lovisa Holdings Ltd.	141,727	0.02
63,406	Challenger Ltd.	294,113	0.04	91,016	Lynas Rare Earths Ltd.	337,866	0.04
35,619	Champion Iron Ltd.	172,192	0.02	21,131	Magellan Financial Group Ltd.	136,342	0.02
233,417	Cleanaway Waste Management Ltd.	414,205	0.05	4,452	McMillan Shakespeare Ltd.	57,015	0.01
8,117	Corporate Travel Management Ltd.	89,971	0.01	17,623	Megaport Ltd.	172,344	0.02
6,915	Credit Corp. Group Ltd.	83,595	0.01	131,545	Metcash Ltd.	335,556	0.04
59,284	CSR Ltd.	341,130	0.04	23,214	Monadelphous Group Ltd.	214,753	0.03
100,910	De Grey Mining Ltd.	83,280	0.01	44,020	Nanosonics Ltd.	78,976	0.01
37,517	Deterra Royalties Ltd.	120,667	0.01	13,065	Netwealth Group Ltd.	180,019	0.02
7,309	Domino's Pizza Enterprises Ltd.	206,901	0.02	15,159	Neuren Pharmaceuticals Ltd.	209,860	0.03
69,463	Downer EDI Ltd.	231,120	0.03	60,822	New Hope Corp. Ltd.	184,513	0.02
21,674	Eagers Automotive Ltd.	200,224	0.02	42,275	NEXTDC Ltd.	490,652	0.06
15,355	Elders Ltd.	93,965	0.01	49,505	nib holdings Ltd.	253,855	0.03
74,715	Emerald Resources NL	142,820	0.02	147,980	Nickel Industries Ltd.	78,199	0.01
274,273	Evolution Mining Ltd.	640,590	0.08	225,767	Nine Entertainment Co. Holdings Ltd.	251,867	0.03
16,631	EVT Ltd.	134,758	0.02	58,643	NRW Holdings Ltd.	112,098	0.01
135,758	Firefinch Ltd.	5,314	0.00	60,975	Nufarm Ltd.	218,791	0.03
14,073	Flight Centre Travel Group Ltd.	200,610	0.02	91,965	oOh!media Ltd.	106,796	0.01
100,349	G8 Education Ltd.	78,561	0.01	182,611	Orora Ltd.	324,048	0.04
104,114	Genesis Minerals Ltd.	125,999	0.02				

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
Australian Dollar - 2.96% (continued)				Canadian Dollar - 3.52% (continued)			
225,287	Paladin Energy Ltd.	201,359	0.02	45,540	Algonquin Power & Utilities Corp.	288,064	0.03
40,043	Perenti Ltd.	25,602	0.00	14,725	Altius Minerals Corp.	223,609	0.03
17,166	Perpetual Ltd.	280,985	0.03	4,496	Altus Group Ltd.	172,365	0.02
165,718	Perseus Mining Ltd.	232,446	0.03	8,912	Aritzia, Inc.	246,302	0.03
16,292	PEXA Group Ltd.	144,128	0.02	4,500	Atco Ltd.	125,398	0.01
12,746	Pinnacle Investment Management Group Ltd.	96,709	0.01	101,485	Athabasca Oil Corp.	392,216	0.05
58,458	Platinum Asset Management Ltd.	41,189	0.00	10,711	ATS Corp.	360,767	0.04
54,573	PolyNovo Ltd.	77,972	0.01	1,700	AutoCanada, Inc.	33,768	0.00
13,264	Premier Investments Ltd.	283,919	0.03	18,800	Aya Gold & Silver, Inc.	161,986	0.02
5,339	Pro Medicus Ltd.	361,378	0.04	95,445	B2Gold Corp.	250,382	0.03
221,146	Qube Holdings Ltd.	491,980	0.06	8,458	Badger Infrastructure Solution	313,757	0.04
133,241	Ramelius Resources Ltd.	161,683	0.02	33,080	Ballard Power Systems, Inc.	92,157	0.01
85,523	Regis Resources Ltd.	112,427	0.01	38,755	Bausch Health Cos., Inc.	410,962	0.05
99,490	Reliance Worldwide Corp. Ltd.	373,217	0.04	66,007	Baytex Energy Corp.	238,518	0.03
60,985	Sandfire Resources Ltd.	353,703	0.04	30,261	Birchcliff Energy Ltd.	119,412	0.01
135,389	Sigma Healthcare Ltd.	114,384	0.01	36,800	Bitfarms Ltd.	81,853	0.01
110,023	Silver Lake Resources Ltd.	89,006	0.01	73,235	BlackBerry Ltd.	200,777	0.02
24,736	Sims Ltd.	205,272	0.02	8,931	Bombardier, Inc.	383,771	0.05
29,762	SiteMinder Ltd.	109,316	0.01	8,572	Boralex, Inc.	181,290	0.02
28,817	SmartGroup Corp. Ltd.	182,550	0.02	3,023	Boyd Group Services, Inc.	639,784	0.08
45,000	Stanmore Resources Ltd.	94,533	0.01	17,292	Brookfield Infrastructure Corp.	623,573	0.07
295,313	Star Entertainment Group Ltd.	110,781	0.01	97,100	Calibre Mining Corp.	119,828	0.01
122,650	Steadfast Group Ltd.	470,499	0.06	4,769	Canaccord Genuity Group, Inc.	31,365	0.00
13,608	Super Retail Group Ltd.	142,934	0.02	3,679	Canada Goose Holdings, Inc.	44,395	0.01
240,122	Tabcorp Holdings Ltd.	118,275	0.01	17,140	Canadian Western Bank	357,176	0.04
29,601	Technology One Ltd.	327,719	0.04	3,418	Canfor Corp.	43,216	0.01
40,141	Telix Pharmaceuticals Ltd.	337,563	0.04	15,075	Capital Power Corp.	425,654	0.05
5,538	Temple & Webster Group Ltd.	47,402	0.01	33,934	Capstone Copper Corp.	216,154	0.03
171,480	Viva Energy Group Ltd.	413,932	0.05	9,762	Cardinal Energy Ltd.	51,073	0.01
14,424	Webjet Ltd.	83,092	0.01	1,400	Cargojet, Inc.	115,766	0.01
9,005	Weebit Nano Ltd.	19,681	0.00	4,000	Cascades, Inc.	29,233	0.00
54,453	West African Resources Ltd.	42,630	0.01	11,244	Celestica, Inc.	505,679	0.06
86,945	Whitehaven Coal Ltd.	402,733	0.05	20,311	Centerra Gold, Inc.	120,072	0.01
36,456	Worley Ltd.	398,380	0.05	19,934	CI Financial Corp.	255,132	0.03
30,212	Yancoal Australia Ltd.	103,282	0.01	7,706	Cineplex, Inc.	41,968	0.00
		24,680,879	2.96	1,000	Cogeco Communications, Inc.	44,397	0.01
				4,493	Colliers International Group, Inc.	549,718	0.07
	Canadian Dollar - 3.52%			25,354	Converge Technology Solutions Corp.	109,041	0.01
15,298	Advantage Energy Ltd.	111,690	0.01	68,199	Crescent Point Energy Corp.	558,393	0.07
2,371	Aecon Group, Inc.	29,803	0.00	21,600	Crew Energy, Inc.	74,221	0.01
44,100	Africa Oil Corp.	76,908	0.01	27,900	Cronos Group, Inc.	73,190	0.01
891	Ag Growth International, Inc.	40,400	0.00	4,600	Definity Financial Corp.	146,643	0.02
50,457	Alamos Gold, Inc.	744,597	0.09	91,177	Denison Mines Corp.	178,547	0.02
17,200	Algoma Steel Group, Inc.	146,802	0.02				

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
Canadian Dollar - 3.52% (continued)				Canadian Dollar - 3.52% (continued)			
12,000	dentalcorp Holdings Ltd.	59,235	0.01	15,076	Maple Leaf Foods, Inc.	247,432	0.03
3,200	Docebo, Inc.	156,589	0.02	2,868	Martinrea International, Inc.	25,771	0.00
37,740	Dundee Precious Metals, Inc.	287,251	0.03	7,000	Mattr Corp.	91,868	0.01
5,174	Dye & Durham Ltd.	60,104	0.01	13,400	MDA Ltd.	145,660	0.02
30,281	ECN Capital Corp.	46,767	0.01	6,270	Methanex Corp.	279,712	0.03
27,826	Eldorado Gold Corp.	391,507	0.05	1,400	MTY Food Group, Inc.	52,896	0.01
4,139	Enerflex Ltd.	24,101	0.00	3,930	Mullen Group Ltd.	42,168	0.00
27,664	Energy Fuels, Inc.	173,149	0.02	71,769	New Gold, Inc.	120,919	0.01
17,699	Enerplus Corp.	348,029	0.04	59,336	NexGen Energy Ltd.	461,709	0.06
3,514	Enghouse Systems Ltd.	79,278	0.01	3,056	NFI Group, Inc.	29,064	0.00
6,395	EQB, Inc.	401,445	0.05	3,425	North West Co., Inc.	99,340	0.01
25,335	Equinox Gold Corp.	152,955	0.02	23,246	Novagold Resources, Inc.	69,571	0.01
12,580	ERO Copper Corp.	242,815	0.03	6,600	Nuvei Corp.	208,839	0.02
2,980	Extendicare, Inc.	16,802	0.00	28,453	NuVista Energy Ltd.	249,785	0.03
26,936	Fiera Capital Corp.	164,413	0.02	8,003	Obsidian Energy Ltd.	66,118	0.01
9,780	Filo Corp.	170,920	0.02	80,769	OceanaGold Corp.	182,637	0.02
16,836	Finning International, Inc.	495,283	0.06	15,200	Orla Mining Ltd.	57,621	0.01
26,609	First Majestic Silver Corp.	156,321	0.02	19,159	Osisko Gold Royalties Ltd.	314,727	0.04
22,100	Fortuna Silver Mines, Inc.	82,145	0.01	78,052	Osisko Mining, Inc.	160,343	0.02
13,222	Freehold Royalties Ltd.	142,552	0.02	11,526	Paramount Resources Ltd.	234,140	0.03
19,937	Gibson Energy, Inc.	339,736	0.04	20,484	Parex Resources, Inc.	327,562	0.04
1,933	goeasy Ltd.	227,675	0.03	10,758	Park Lawn Corp.	132,761	0.02
1,300	Hammond Power Solutions, Inc.	139,294	0.02	2,419	Pason Systems, Inc.	27,957	0.00
28,678	Headwater Exploration, Inc.	162,542	0.02	5,700	Pet Valu Holdings Ltd.	133,355	0.02
24,439	Hudbay Minerals, Inc.	171,204	0.02	14,271	Peyto Exploration & Development Corp.	157,448	0.02
12,100	Hut 8 Corp.	133,764	0.02	29,535	PrairieSky Royalty Ltd.	579,023	0.07
50,377	IAMGOLD Corp.	168,265	0.02	910	Precision Drilling Corp.	61,281	0.01
11,964	Innergex Renewable Energy, Inc.	70,639	0.01	6,698	Premium Brands Holdings Corp.	438,037	0.05
3,550	Interfor Corp.	55,509	0.01	13,365	Primo Water Corp.	243,548	0.03
11,100	International Petroleum Corp.	131,650	0.02	8,115	Richelieu Hardware Ltd.	255,458	0.03
6,971	Jamieson Wellness, Inc.	137,334	0.02	10,277	Russel Metals, Inc.	342,276	0.04
12,600	K92 Mining, Inc.	58,659	0.01	14,355	Sandstorm Gold Ltd.	75,315	0.01
18,600	Kelt Exploration Ltd.	83,155	0.01	10,500	Savaria Corp.	130,042	0.02
2,986	Kinaxis, Inc.	339,807	0.04	2,800	Seabridge Gold, Inc.	42,375	0.01
22,855	Knight Therapeutics, Inc.	89,512	0.01	42,961	Secure Energy Services, Inc.	353,974	0.04
9,260	Labrador Iron Ore Royalty Corp.	197,620	0.02	2,249	Sienna Senior Living, Inc.	22,303	0.00
7,900	Laurentian Bank of Canada	163,575	0.02	25,242	Silvercorp Metals, Inc.	82,259	0.01
18,564	Lightspeed Commerce, Inc.	261,330	0.03	20,277	SilverCrest Metals, Inc.	135,305	0.02
5,986	Linamar Corp.	318,487	0.04	2,047	Sleep Country Canada Holdings, Inc.	45,243	0.01
11,753	Lithium Americas Argentina Corp.	63,314	0.01	22,526	SNC-Lavalin Group, Inc.	922,180	0.11
11,753	Lithium Americas Corp.	79,034	0.01	4,800	Solaris Resources, Inc.	16,955	0.00
8,400	Lundin Gold, Inc.	118,187	0.01	11,100	Spartan Delta Corp.	31,087	0.00
9,907	MAG Silver Corp.	104,616	0.01	4,791	Spin Master Corp.	122,709	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
Canadian Dollar - 3.52% (continued)				Danish Krone - 0.78% (continued)			
5,278	Sprott, Inc.	194,934	0.02	971	Schouw & Co. AS	74,795	0.01
20,244	SSR Mining, Inc.	90,206	0.01	4,353	Spar Nord Bank AS	72,608	0.01
4,300	Stelco Holdings, Inc.	141,940	0.02	8,406	Sydbank AS	434,266	0.05
5,671	Stella-Jones, Inc.	331,061	0.04	7,751	Topdanmark AS	331,071	0.04
22,800	StorageVault Canada, Inc.	86,937	0.01	3,138	TORM PLC	106,410	0.01
5,800	SunOpta, Inc.	39,774	0.00	6,076	Zealand Pharma AS	599,550	0.07
15,084	Superior Plus Corp.	112,468	0.01			6,545,358	0.78
11,800	Surge Energy, Inc.	67,229	0.01	Euro - 6.41%			
44,650	Tamarack Valley Energy Ltd.	126,699	0.02	8,017	1&1 AG	138,707	0.02
28,098	Timbercreek Financial Corp.	160,501	0.02	167,920	A2A SpA	303,495	0.04
12,862	Topaz Energy Corp.	211,951	0.03	11,674	Aalberts NV	562,187	0.07
12,763	Torex Gold Resources, Inc.	188,061	0.02	6,387	About You Holding SE	29,647	0.00
39,158	TransAlta Corp.	251,456	0.03	9,611	ACEA SpA	170,438	0.02
10,626	Transcontinental, Inc.	115,506	0.01	21,961	Acerinox SA	241,092	0.03
26,298	Tricon Residential, Inc.	293,442	0.04	3,089	Ackermans & van Haaren NV	540,451	0.07
5,600	Trisura Group Ltd.	172,355	0.02	23,255	Air France-KLM	259,342	0.03
13,720	Vermilion Energy, Inc.	170,733	0.02	15,513	AIXTRON SE	410,474	0.05
34,400	Well Health Technologies Corp.	93,292	0.01	2,658	Alfen NV	143,532	0.02
16,500	Wesdome Gold Mines Ltd.	123,026	0.01	33,135	Allfunds Group PLC	239,586	0.03
6,769	Westshore Terminals Investment Corp.	128,152	0.02	14,894	Almirall SA	132,947	0.02
48,007	Whitecap Resources, Inc.	363,622	0.04	2,928	Alten SA	427,535	0.05
1,291	Winpak Ltd.	38,675	0.00	8,910	Altri SGPS SA	50,327	0.01
		29,369,134	3.52	258	Amadeus Fire AG	33,493	0.00
				620	AMCO - Asset Management Co. SpA	-	0.00
	Danish Krone - 0.78%			4,217	AMG Critical Materials NV	95,824	0.01
17,951	ALK-Abello AS	322,554	0.04	7,099	ANDRITZ AG	443,148	0.05
104,161	Alm Brand AS	198,474	0.02	17,249	Anima Holding SpA	81,967	0.01
20,518	Ambu AS	337,337	0.04	7,037	Antin Infrastructure Partners SA	102,143	0.01
7,220	Bavarian Nordic AS	161,984	0.02	5,199	Aperam SA	164,461	0.02
1,896	Chemometec AS	116,343	0.01	25,709	Applis Services SA	317,640	0.04
4,327	D/S Norden AS	176,300	0.02	7,018	Arcadis NV	430,133	0.05
4,104	DFDS AS	119,082	0.01	100,479	Aroundtown SA	212,151	0.03
2,858	FLSmidth & Co. AS	142,434	0.02	2,064	AT&S Austria Technologie & Systemtechnik AG	43,133	0.01
16,379	GN Store Nord AS	433,042	0.05	12,681	Atos SE	25,994	0.00
32,350	H Lundbeck AS	155,602	0.02	1,955	Aubay	85,934	0.01
15,703	ISS AS	285,799	0.03	4,232	Aurubis AG	297,909	0.04
7,948	Jyske Bank AS	670,456	0.08	11,755	Auto1 Group SE	55,644	0.01
3,460	Netcompany Group AS	142,779	0.02	10,610	Azimut Holding SpA	288,533	0.03
921	Nilfisk Holding AS	18,909	0.00	4,523	Banca Generali SpA	179,860	0.02
6,987	NKT AS	576,644	0.07	45,337	Banca Mediolanum SpA	498,453	0.06
1,236	Per Aarsleff Holding AS	61,742	0.01	86,114	Banca Monte dei Paschi di Siena SpA	390,613	0.05
3,312	Ringkjoebing Landbobank AS	579,774	0.07	61,200	Banca Popolare di Sondrio SpA	458,706	0.06
5,866	Royal Unibrew AS	387,896	0.05	780,056	Banco Comercial Portugues SA	263,353	0.03
2,204	Scandinavian Tobacco Group AS	39,507	0.01				

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
Euro - 6.41% (continued)				Euro - 6.41% (continued)			
580,416	Banco de Sabadell SA	912,066	0.11	1,985	Deme Group NV	317,711	0.04
75,310	Bankinter SA	551,613	0.07	20,067	Derichebourg SA	95,402	0.01
6,583	Barco NV	108,564	0.01	2,103	Dermapharm Holding SE	74,133	0.01
5,313	Basic-Fit NV	118,663	0.01	16,736	Deutsche Pfandbriefbank AG	89,362	0.01
10,148	BAWAG Group AG	643,343	0.08	3,688	Deutz AG	23,440	0.00
4,437	BayWa AG	120,518	0.01	390	DO & Co. AG	58,294	0.01
4,419	Befesa SA	152,148	0.02	8,710	Duerr AG	201,494	0.02
2,896	Bekaert SA	148,690	0.02	2,000	Eckert & Ziegler SE	80,957	0.01
15,776	BFF Bank SpA	211,272	0.03	10,935	Elior Group SA	29,241	0.00
4,868	Bilfinger SE	227,647	0.03	26,642	Elis SA	605,967	0.07
759	Bonduelle SCA	6,156	0.00	2,947	ElringKlinger AG	19,319	0.00
17,724	Borussia Dortmund GmbH & Co. KGaA	64,125	0.01	14,468	Enav SpA	60,627	0.01
80,431	BPER Banca	380,471	0.05	11,308	Encavis AG	205,844	0.02
8,089	bpost SA	30,262	0.00	5,281	Ence Energia y Celulosa SA	18,399	0.00
24,937	Brembo SpA	319,682	0.04	464	Eramet SA	35,304	0.00
4,972	Brunello Cucinelli SpA	569,194	0.07	9,575	ERG SpA	240,738	0.03
14,400	Buzzi SpA	566,093	0.07	1,116	Esker SA	224,544	0.03
6,525	CA Immobilien Anlagen AG	230,437	0.03	20,966	Eutelsat Communications SACA	91,569	0.01
32,059	Cairn Homes PLC	55,259	0.01	737	EVN AG	19,501	0.00
3,975	CANCOM SE	118,659	0.01	13,939	Evotec SE	217,833	0.03
6,637	Carel Industries SpA	145,868	0.02	27,767	Faes Farma SA	94,313	0.01
6,097	Cargotec OYJ	425,046	0.05	3,769	Fagron	71,885	0.01
34,995	Ceconomy AG	70,336	0.01	30,233	Fincantieri SpA	22,203	0.00
1,487	Cewe Stiftung & Co. KGaA	165,093	0.02	6,068	Finnair OYJ	19,215	0.00
5,931	Cia de Distribucion Integral Logista Holdings SA	165,902	0.02	11,487	flatexDEGIRO AG	128,960	0.02
4,840	CIE Automotive SA	139,043	0.02	13,544	Flow Traders Ltd.	267,245	0.03
8,034	Cie Plastic Omnium SE	104,815	0.01	8,728	Fluidra SA	206,623	0.03
80,032	CIR SpA-Compagnie Industriali	46,329	0.01	1,840	Fnac Darty SA	57,669	0.01
2,407	Citycon OYJ	9,946	0.00	16,730	Forvia SE	253,951	0.03
8,290	Coface SA	131,164	0.02	3,539	Fraport AG Frankfurt Airport Services Worldwide	186,749	0.02
4,000	Colruyt Group NV	184,982	0.02	15,211	Freenet AG	428,439	0.05
2,159	CompuGroup Medical SE & Co. KGaA	66,501	0.01	8,629	Fugro NV	211,735	0.03
834	Construcciones y Auxiliar de Ferrocarriles SA	30,444	0.00	4,809	Galapagos NV	153,630	0.02
4,665	Corbion NV	100,008	0.01	3,999	Gaztransport Et Technigaz SA	598,170	0.07
2,487	Credito Emiliano SpA	24,899	0.00	4,119	Gerresheimer AG	464,425	0.06
5,862	CTS Eventim AG & Co. KGaA	521,988	0.06	5,257	Gestamp Automocion SA	16,919	0.00
8,834	CTT-Correios de Portugal SA	39,403	0.01	4,241	GFT Technologies SE	123,668	0.02
7,540	CureVac NV	23,208	0.00	25,470	Glanbia PLC	502,839	0.06
16,138	Dalata Hotel Group PLC	78,518	0.01	465	Glanbia PLC	8,999	0.00
1,559	Danieli & C Officine Meccaniche SpA	55,394	0.01	76,605	Glenveagh Properties PLC	103,582	0.01
1,317	Datalogic SpA	8,164	0.00	25,284	Grand City Properties SA	289,451	0.04
10,985	De' Longhi SpA	380,353	0.05	24,193	Greenvolt-Energias Renovaveis SA	213,208	0.03
				3,133	Grenke AG	81,884	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
Euro - 6.41% (continued)				Euro - 6.41% (continued)			
14,542	GVS SpA	95,017	0.01	23,256	Mandatum OYJ	104,095	0.01
1,927	Hamburger Hafen und Logistik AG	34,547	0.00	46,040	Mapfre SA	116,452	0.01
68,776	Heidelberger Druckmaschinen AG	77,249	0.01	11,544	MARR SpA	146,867	0.02
17,140	HelloFresh SE	122,026	0.01	2,960	Melexis NV	240,239	0.03
10,108	Hensoldt AG	474,219	0.06	21,653	Melia Hotels International SA	175,155	0.02
124,787	Hera SpA	440,159	0.05	4,104	Mersen SA	161,558	0.02
1,615	Hornbach Holding AG & Co. KGaA	129,943	0.02	20,152	METRO AG	109,800	0.01
6,532	HUGO BOSS AG	385,320	0.05	1,502	Metropole Television SA	22,418	0.00
8,878	Huhtamaki OYJ	372,311	0.04	15,010	Metsa Board OYJ	113,800	0.01
458	Hypoport SE	116,636	0.01	13,074	MFE-MediaForEurope NV (Class A)	33,958	0.00
1,991	Imerys SA	67,906	0.01	5,119	MFE-MediaForEurope NV (Class B)	17,780	0.00
25,188	Indra Sistemas SA	522,570	0.06	3,868	MorphoSys AG	280,724	0.03
19,062	InPost SA	294,085	0.04	1,076	Nagarro SE	92,676	0.01
2,037	Interparfums SA	114,838	0.01	7,046	Navigator Co. SA	30,819	0.00
8,718	Interpump Group SpA	425,484	0.05	2,737	Neinor Homes SA	30,033	0.00
6,641	IPSOS SA	468,708	0.06	10,017	Neoen SA	283,874	0.03
52,361	Iren SpA	107,105	0.01	3,813	Nexans SA	399,038	0.05
71,645	Italgas SpA	417,834	0.05	4,750	Nexity SA	48,607	0.01
20,155	Iveco Group NV	300,390	0.04	16,569	Nokian Renkaat OYJ	156,255	0.02
8,432	JCDecaux SE	163,918	0.02	13,768	Nordex SE	180,812	0.02
7,977	Jenoptik AG	248,117	0.03	1,508	Norma Group SE	28,061	0.00
677	JOST Werke SE	34,803	0.00	36,442	NOS SGPS SA	142,710	0.02
14,490	Just Eat Takeaway.com NV	214,989	0.03	3,837	Oesterreichische Post AG	131,156	0.02
2,771	Juventus Football Club SpA	6,786	0.00	11,113	Ontex Group NV	94,036	0.01
23,755	K&S AG	370,977	0.04	4,268	Origin Enterprises PLC	14,520	0.00
732	Kaufman & Broad SA	21,345	0.00	10,000	Orpea SA	109,490	0.01
5,314	KBC Ancora	259,064	0.03	40,726	Outokumpu OYJ	177,256	0.02
10,807	Kemira OYJ	204,486	0.02	8,952	Patrizia SE	83,340	0.01
2,171	Kempower OYJ	48,254	0.01	586	Peugeot Invest	74,047	0.01
449	Kinepolis Group NV	20,633	0.00	1,724	Pharma Mar SA	53,512	0.01
9,216	KION Group AG	485,521	0.06	113,517	Pharming Group NV	124,928	0.02
4,942	Kloeckner & Co. SE	36,027	0.00	63,286	Pirelli & C SpA	387,948	0.05
15,199	Kojamo OYJ	180,236	0.02	8,245	Pluxee NV	243,986	0.03
7,816	Konecranes OYJ	406,110	0.05	54,024	PostNL NV	73,633	0.01
57,081	Koninklijke BAM Groep NV	216,506	0.03	5,445	Prosegur Compania de Seguridad SA	9,021	0.00
11,328	Koninklijke Vopak NV	437,129	0.05	19,248	ProSiebenSat.1 Media SE	135,370	0.02
1,734	Kontron AG	38,278	0.00	19,210	Proximus SADP	155,559	0.02
830	Krones AG	109,988	0.01	3,100	PVA TePla AG	62,909	0.01
3,159	Laboratorios Farmaceuticos Rovi SA	276,008	0.03	1,793	QT Group OYJ	148,138	0.02
5,889	Lanxess AG	157,795	0.02	9,547	Quadiant SA	196,523	0.02
2,474	Lenzing AG	85,635	0.01	7,182	RAI Way SpA	40,257	0.01
122,153	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	122,031	0.01	20,746	Raiffeisen Bank International AG	413,609	0.05
481	LISI SA	12,286	0.00	13,691	Recticel SA	161,466	0.02

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
Euro - 6.41% (continued)				Euro - 6.41% (continued)			
1,257	Redcare Pharmacy NV	205,874	0.02	5,582	Tessengerlo Group SA	146,193	0.02
15,429	REN - Redes Energeticas Nacionais SGPS SA	36,659	0.00	52,176	thyssenkrupp AG	280,285	0.03
2,182	Reply SpA	309,181	0.04	16,414	TietoEVRY OYJ	347,629	0.04
2,463	Revenio Group OYJ	67,831	0.01	4,602	Tokmanni Group Corp.	75,447	0.01
8,738	Rubis SCA	308,969	0.04	3,527	TomTom NV	28,226	0.00
57,483	Sacyr SA	212,319	0.03	692	Trigano SA	121,820	0.01
134,880	Saipem SpA	329,506	0.04	9,474	Ubisoft Entertainment SA	199,574	0.02
7,610	Salvatore Ferragamo SpA	92,626	0.01	184,910	Unicaja Banco SA	229,059	0.03
5,698	Salzgitter AG	148,923	0.02	39,595	Uniphar PLC	111,183	0.01
101,299	Saras SpA	193,862	0.02	51,389	Unipol Gruppo SpA	431,014	0.05
17,283	SBM Offshore NV	276,065	0.03	6,614	UNIQA Insurance Group AG	57,216	0.01
3,264	Schoeller-Bleckmann Oilfield Equipment AG	156,163	0.02	5,534	United Internet AG	124,674	0.02
3,998	Schott Pharma AG & Co. KGaA	170,986	0.02	17,790	Valeo SE	222,681	0.03
21,821	SCOR SE	755,783	0.09	18,401	Vallourec SACA	341,817	0.04
1,982	Semapa-Sociedade de Investimento e Gestao	31,894	0.00	18,384	Valmet OYJ	484,257	0.06
1,063	Sesa SpA	117,674	0.01	6,416	Valneva SE	25,202	0.00
3,427	SGL Carbon SE	25,742	0.00	2,210	Varta AG	35,337	0.00
17,393	Signify NV	536,859	0.06	5,725	Verallia SA	222,835	0.03
2,743	Siltronic AG	243,513	0.03	3,592	Verbio SE	81,661	0.01
1,480	Sixt SE	147,772	0.02	860	VGP NV	98,546	0.01
1,723	SMA Solar Technology AG	99,555	0.01	701	Vicat SACA	27,671	0.00
2,994	Societe BIC SA	214,059	0.03	3,725	Vidrala SA	387,013	0.05
2,384	SOITEC	246,916	0.03	1,420	Vienna Insurance Group AG Wiener Versicherung Gruppe	44,321	0.01
7,070	Solaria Energia y Medio Ambiente SA	77,158	0.01	492	Virbac SACA	183,851	0.02
9,241	Solvay SA	252,501	0.03	3,338	Viscofan SA	212,337	0.03
182,955	Sonae SGPS SA	173,880	0.02	830	Vossloh AG	40,965	0.01
2,027	Sopra Steria Group	491,247	0.06	821	VusionGroup	126,441	0.02
14,166	SPIE SA	532,721	0.06	1,383	Wacker Chemie AG	156,160	0.02
2,387	Stabilus SE	152,100	0.02	5,963	Wacker Neuson SE	110,511	0.01
1,581	STRATEC SE	68,641	0.01	17,926	Webuild SpA	43,405	0.01
4,702	Stroeer SE & Co. KGaA	286,408	0.03	2,768	Wendel SE	282,801	0.03
12,545	Suedzucker AG	180,061	0.02	16,272	Wienerberger AG	593,290	0.07
6,814	Synlab AG	80,582	0.01	5,158	X-Fab Silicon Foundries SE	39,078	0.00
29,988	TAG Immobilien AG	410,506	0.05	10,381	YIT OYJ	21,818	0.00
2,348	Takkt AG	33,930	0.00			53,448,766	6.41
19,958	Tamburi Investment Partners SpA	214,469	0.03	Hong Kong Dollar - 0.47%			
19,443	TeamViewer SE	289,883	0.04	32,000	ASMPT Ltd.	402,328	0.05
15,035	Technip Energies NV	380,127	0.05	101,126	Bank of East Asia Ltd.	120,424	0.01
11,267	Technogym SpA	111,949	0.01	64,000	Brightoil Petroleum Holdings Ltd.	-	0.00
13,193	Technoprobe SpA	119,972	0.01	24,369	Cafe de Coral Holdings Ltd.	24,941	0.00
1,640	Tecnicas Reunidas SA	13,319	0.00	17,000	Chow Sang Sang Holdings International Ltd.	18,029	0.00
				42,683	CITIC Telecom International Holdings Ltd.	13,798	0.00

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
Hong Kong Dollar - 0.47% (continued)				Israeli New Shekel - 0.87%			
61,200	Dah Sing Banking Group Ltd.	43,555	0.01	6,867	Airport City Ltd.	110,584	0.01
20,000	Dah Sing Financial Holdings Ltd.	45,947	0.01	19,123	Alony Hetz Properties & Investments Ltd.	140,877	0.02
496,000	First Pacific Co. Ltd.	249,697	0.03	30,067	Amot Investments Ltd.	142,961	0.02
36,200	Fosun Tourism Group	16,466	0.00	224,161	Bezeq The Israeli Telecommunication Corp. Ltd.	289,280	0.03
394,262	Guotai Junan International Holdings Ltd.	26,699	0.00	1,420	Big Shopping Centers Ltd.	158,135	0.02
10,500	Health & Happiness H&H International Holdings Ltd.	14,087	0.00	3,959	Camtek Ltd.	330,664	0.04
91,500	HKBN Ltd.	34,255	0.00	31,291	Cellcom Israel Ltd.	134,945	0.02
150,000	Hutchison Telecommunications Hong Kong Holdings Ltd.	19,357	0.00	8,324	Clal Insurance Enterprises Holdings Ltd.	153,907	0.02
31,000	Hysan Development Co. Ltd.	49,987	0.01	977	Danel Adir Yeoshua Ltd.	83,841	0.01
149,000	IGG, Inc.	62,825	0.01	8,670	Delek Automotive Systems Ltd.	52,961	0.01
15,757	Johnson Electric Holdings Ltd.	21,824	0.00	1,381	Delek Group Ltd.	181,269	0.02
8,579	Kerry Logistics Network Ltd.	9,339	0.00	161	Electra Ltd.	69,578	0.01
106,000	Kerry Properties Ltd.	193,947	0.02	57,440	Energix-Renewable Energies Ltd.	211,028	0.03
45,000	Luk Fook Holdings International Ltd.	123,332	0.02	15,061	Enlight Renewable Energy Ltd.	252,949	0.03
228,800	Man Wah Holdings Ltd.	161,373	0.02	1,148	Equital Ltd.	36,721	0.00
74,000	Melco International Development Ltd.	46,425	0.01	1,417	Fattal Holdings 1998 Ltd.	182,554	0.02
100,000	New World Development Co. Ltd.	105,540	0.01	4,418	FIBI Holdings Ltd.	198,006	0.02
335,000	NWS Holdings Ltd.	278,223	0.03	4,257	First International Bank Of Israel Ltd.	177,777	0.02
561,000	Pacific Basin Shipping Ltd.	161,997	0.02	900	Formula Systems 1985 Ltd.	72,345	0.01
194,000	PAX Global Technology Ltd.	152,940	0.02	1,214	Fox Wizel Ltd.	113,888	0.01
396,000	PCCW Ltd.	195,813	0.02	1	Gav-Yam Lands Corp. Ltd.	6	0.00
164,000	Shangri-La Asia Ltd.	102,678	0.01	16,244	Harel Insurance Investments & Financial Services Ltd.	156,911	0.02
361,250	SJM Holdings Ltd.	110,317	0.01	36,843	Isracard Ltd.	150,843	0.02
1,625	SmarTone Telecommunications Holdings Ltd.	795	0.00	744	Israel Corp. Ltd.	203,073	0.02
137,000	SUNeVision Holdings Ltd.	44,637	0.01	7,718	Kenon Holdings Ltd.	202,972	0.02
710,000	Theme International Holdings Ltd.	56,245	0.01	4,229	Maytronics Ltd.	42,236	0.01
718,000	United Energy Group Ltd.	51,375	0.01	1	Mehadrin Ltd.	28	0.00
124,000	United Laboratories International Holdings Ltd.	141,960	0.02	2,991	Melisron Ltd.	222,139	0.03
172,000	Value Partners Group Ltd.	39,338	0.00	87,707	Mivne Real Estate KD Ltd.	217,370	0.03
96,772	Vitasoy International Holdings Ltd.	82,967	0.01	3,700	Nova Ltd.	657,652	0.08
688,000	Viva Goods Company Ltd.	65,051	0.01	119,540	Oil Refineries Ltd.	39,806	0.00
136,000	Vobile Group Ltd.	27,977	0.00	17,306	OPC Energy Ltd.	123,287	0.01
124,000	VSTECs Holdings Ltd.	66,385	0.01	33,946	Partner Communications Co. Ltd.	148,433	0.02
12,000	VTech Holdings Ltd.	72,753	0.01	2,033	Paz Oil Co. Ltd.	217,966	0.03
176,800	Wynn Macau Ltd.	157,905	0.02	5,890	Perion Network Ltd.	133,275	0.02
163,000	Xinyi Glass Holdings Ltd.	172,654	0.02	16,724	Phoenix Holdings Ltd.	167,619	0.02
127,500	Yue Yuen Industrial Holdings Ltd.	178,874	0.02	7,538	Sapiens International Corp. NV	236,816	0.03
		3,965,059	0.47	12,000	Shapir Engineering & Industry Ltd.	68,783	0.01
				27,800	Shikun & Binui Ltd.	69,126	0.01
				39,740	Shufersal Ltd.	279,743	0.03
				9,439	Strauss Group Ltd.	178,619	0.02
				9,869	Summit Real Estate Holdings Ltd.	125,555	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
Israeli New Shekel - 0.87% (continued)				Japanese Yen - 11.20% (continued)			
9,797	Tower Semiconductor Ltd.	321,958	0.04	9,800	AZ-COM MARUWA Holdings, Inc.	87,610	0.01
2,207	YH Dimri Construction & Development Ltd.	174,153	0.02	14,200	BayCurrent Consulting, Inc.	277,911	0.03
		7,232,639	0.87	1,000	Belc Co. Ltd.	45,856	0.01
Japanese Yen - 11.20%				11,800	Bell System24 Holdings, Inc.	122,019	0.01
10,900	77 Bank Ltd.	289,884	0.04	1,600	Bengo4.com, Inc.	35,204	0.00
6,900	ABC-Mart, Inc.	130,687	0.02	16,700	Bic Camera, Inc.	141,351	0.02
8,600	Adastria Co. Ltd.	217,919	0.03	11,600	BIPROGY, Inc.	343,604	0.04
6,360	ADEKA Corp.	133,718	0.02	6,100	BML, Inc.	117,208	0.01
1,100	Aeon Delight Co. Ltd.	25,511	0.00	4,600	Bunka Shutter Co. Ltd.	51,579	0.01
16,600	AEON Financial Service Co. Ltd.	150,979	0.02	1,400	C Uyemura & Co. Ltd.	94,816	0.01
15,300	Aeon Mall Co. Ltd.	180,149	0.02	8,000	Calbee, Inc.	180,356	0.02
1,600	Ai Holdings Corp.	25,669	0.00	2,900	Canon Marketing Japan, Inc.	85,230	0.01
13,140	Aica Kogyo Co. Ltd.	320,545	0.04	25,000	Casio Computer Co. Ltd.	215,402	0.03
3,100	Aida Engineering Ltd.	18,127	0.00	4,200	Change Holdings, Inc.	35,410	0.00
22,600	Aiful Corp.	67,795	0.01	1,512	Chiyoda Corp.	4,006	0.00
4,700	Ain Holdings, Inc.	169,094	0.02	3,500	Chofu Seisakusho Co. Ltd.	49,790	0.01
30,500	Air Water, Inc.	475,703	0.06	9,800	Chugin Financial Group, Inc.	83,207	0.01
16,600	Alfresa Holdings Corp.	240,535	0.03	43,000	Chugoku Electric Power Co., Inc.	323,327	0.04
15,700	Alps Alpine Co. Ltd.	122,980	0.01	4,600	Chugoku Marine Paints Ltd.	67,384	0.01
27,100	Amada Co. Ltd.	308,791	0.04	44,400	Citizen Watch Co. Ltd.	291,316	0.04
9,500	Amano Corp.	241,792	0.03	2,900	CKD Corp.	57,772	0.01
6,200	Amvis Holdings, Inc.	103,849	0.01	16,800	Coca-Cola Bottlers Japan Holdings, Inc.	247,485	0.03
6,800	Anicom Holdings, Inc.	25,700	0.00	4,100	Colowide Co. Ltd.	58,123	0.01
12,300	Anritsu Corp.	99,313	0.01	14,960	COMSYS Holdings Corp.	349,325	0.04
3,900	Anycolor, Inc.	66,845	0.01	5,368	Comture Corp.	69,696	0.01
2,600	AOKI Holdings, Inc.	19,189	0.00	7,100	Cosmo Energy Holdings Co. Ltd.	355,223	0.04
17,600	Aozora Bank Ltd.	284,738	0.03	2,400	Cosmos Pharmaceutical Corp.	227,322	0.03
18,700	Appier Group, Inc.	192,752	0.02	5,600	Create Restaurants Holdings, Inc.	38,149	0.00
2,000	Arata Corp.	42,420	0.01	1,600	Create SD Holdings Co. Ltd.	34,781	0.00
4,000	ARCLANDS Corp.	46,675	0.01	22,600	Credit Saison Co. Ltd.	463,961	0.06
1,600	Arcs Co. Ltd.	32,984	0.00	50,000	CyberAgent, Inc.	362,747	0.04
9,850	ARE Holdings, Inc.	124,894	0.02	4,800	CYBERDYNE, Inc.	6,660	0.00
2,469	Argo Graphics, Inc.	69,252	0.01	20,700	Daicel Corp.	203,724	0.02
2,200	Ariake Japan Co. Ltd.	76,316	0.01	5,000	Daido Steel Co. Ltd.	57,765	0.01
8,540	Artience Co. Ltd.	165,276	0.02	1,200	Daihen Corp.	74,452	0.01
5,200	As One Corp.	90,775	0.01	1,590	Daiho Corp.	36,245	0.00
19,000	Asics Corp.	892,094	0.11	19,600	Daiichikoshu Co. Ltd.	247,485	0.03
4,800	ASKUL Corp.	69,774	0.01	15,600	Daio Paper Corp.	120,599	0.01
5,290	Atom Corp.	31,842	0.00	6,920	Daiseiki Co. Ltd.	168,491	0.02
3,800	Autobacs Seven Co. Ltd.	39,633	0.01	2,196	Daishi Hokuetsu Financial Group, Inc.	64,424	0.01
3,300	Avex, Inc.	27,888	0.00	9,660	Daiwabo Holdings Co. Ltd.	161,101	0.02
2,095	Awa Bank Ltd.	38,413	0.00	11,700	DCM Holdings Co. Ltd.	113,023	0.01
3,960	Axial Retailing, Inc.	26,820	0.00	1,800	Demae-Can Co. Ltd.	3,877	0.00

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
Japanese Yen - 11.20% (continued)				Japanese Yen - 11.20% (continued)			
12,700	DeNA Co. Ltd.	125,326	0.02	3,200	Fujitec Co. Ltd.	79,247	0.01
8,540	Denka Co. Ltd.	132,886	0.02	6,500	Fujitsu General Ltd.	80,378	0.01
6,544	Dentsu Soken, Inc.	213,168	0.03	18,600	Fukuoka Financial Group, Inc.	495,033	0.06
1,897	Descente Ltd.	42,617	0.01	890	Fukushima Galilei Co. Ltd.	34,931	0.00
5,100	Dexerials Corp.	221,058	0.03	1,100	Fukuyama Transporting Co. Ltd.	25,984	0.00
8,500	DIC Corp.	162,030	0.02	12,150	Funai Soken Holdings, Inc.	199,014	0.02
800	Digital Arts, Inc.	22,862	0.00	2,100	Furukawa Co. Ltd.	25,170	0.00
5,100	Digital Garage, Inc.	110,529	0.01	6,600	Furukawa Electric Co. Ltd.	138,807	0.02
5,700	Dip Corp.	104,023	0.01	4,017	Fuso Chemical Co. Ltd.	121,961	0.01
17,300	DMG Mori Co. Ltd.	455,062	0.05	2,000	Fuyo General Lease Co. Ltd.	177,475	0.02
1,800	Doutor Nichires Holdings Co. Ltd.	24,417	0.00	2,800	Geo Holdings Corp.	35,096	0.00
6,700	Dowa Holdings Co. Ltd.	230,291	0.03	3,272	Giken Ltd.	44,752	0.01
2,200	DTS Corp.	57,346	0.01	7,651	Glory Ltd.	143,925	0.02
1,700	Duskin Co. Ltd.	36,214	0.00	12,300	GMO internet group, Inc.	222,114	0.03
600	Earth Corp.	16,849	0.00	4,400	GMO Payment Gateway, Inc.	283,022	0.03
11,440	Ebara Corp.	1,034,434	0.12	3,300	GNI Group Ltd.	65,522	0.01
3,200	EDION Corp.	32,160	0.00	2,331	Goldwin, Inc.	147,920	0.02
10,700	eGuarantee, Inc.	126,411	0.02	6,100	Gree, Inc.	19,387	0.00
1,700	Eiken Chemical Co. Ltd.	22,072	0.00	8,340	GS Yuasa Corp.	172,922	0.02
1,200	Eizo Corp.	40,755	0.01	1,440	GungHo Online Entertainment, Inc.	23,002	0.00
6,544	Elecom Co. Ltd.	67,020	0.01	33,800	Gunma Bank Ltd.	191,171	0.02
24,000	Electric Power Development Co. Ltd.	393,194	0.05	1,500	Gunze Ltd.	53,718	0.01
2,000	en Japan, Inc.	35,046	0.00	3,400	H.U. Group Holdings, Inc.	55,366	0.01
23,700	euglena Co. Ltd.	94,740	0.01	17,226	H2O Retailing Corp.	219,785	0.03
1,300	Exedy Corp.	25,984	0.00	37,200	Hachijuni Bank Ltd.	250,343	0.03
14,200	EXEO Group, Inc.	150,402	0.02	13,600	Hakuhodo DY Holdings, Inc.	122,211	0.01
10,500	Ezaki Glico Co. Ltd.	292,775	0.04	1,100	Hamakyorex Co. Ltd.	27,837	0.00
9,200	Fancl Corp.	122,306	0.01	2,340	Hanwa Co. Ltd.	91,067	0.01
1,100	FCC Co. Ltd.	15,954	0.00	6,000	Harmonic Drive Systems, Inc.	158,975	0.02
4,700	Ferrotec Holdings Corp.	91,022	0.01	26,880	Haseko Corp.	331,504	0.04
8,100	Financial Partners Group Co. Ltd.	113,570	0.01	9,085	Hazama Ando Corp.	70,593	0.01
11,520	Food & Life Cos. Ltd.	220,627	0.03	13,800	Heiwa Corp.	180,541	0.02
3,114	FP Corp.	56,428	0.01	2,600	Heiwa Real Estate Co. Ltd.	68,030	0.01
7,242	Freee KK	166,043	0.02	9,360	Heiwado Co. Ltd.	125,052	0.02
2,000	Fuji Co. Ltd.	24,395	0.00	1,489	Hiday Hidaka Corp.	26,338	0.00
8,000	Fuji Corp.	140,844	0.02	11,100	Hino Motors Ltd.	37,045	0.00
2,000	Fuji Kyuko Co. Ltd.	51,604	0.01	800	Hirata Corp.	41,072	0.01
11,900	Fuji Oil Holdings, Inc.	186,192	0.02	24,253	Hirogin Holdings, Inc.	173,550	0.02
7,200	Fuji Seal International, Inc.	94,195	0.01	3,900	HIS Co. Ltd.	49,038	0.01
6,900	Fuji Soft, Inc.	272,635	0.03	10,000	Hisamitsu Pharmaceutical Co., Inc.	258,548	0.03
28,900	Fujikura Ltd.	425,828	0.05	32,700	Hitachi Zosen Corp.	284,771	0.03
5,500	Fujimi, Inc.	125,558	0.02	10,300	Hogy Medical Co. Ltd.	253,170	0.03
1,500	Fujimori Kogyo Co. Ltd.	42,321	0.01	31,700	Hokkaido Electric Power Co., Inc.	172,654	0.02

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
Japanese Yen - 11.20% (continued)				Japanese Yen - 11.20% (continued)			
1,400	Hokkoku Financial Holdings, Inc.	45,974	0.01	4,600	Joshin Denki Co. Ltd.	69,937	0.01
7,800	Hokuetsu Corp.	95,448	0.01	1,768	Joyful Honda Co. Ltd.	25,408	0.00
17,600	Hokuhoku Financial Group, Inc.	222,115	0.03	18,400	JTEKT Corp.	173,064	0.02
27,500	Hokuriku Electric Power Co.	145,527	0.02	1,600	JTOWER, Inc.	42,393	0.01
5,520	Horiba Ltd.	570,255	0.07	4,300	Juroku Financial Group, Inc.	133,252	0.02
3,900	Hosiden Corp.	49,451	0.01	7,906	Justsystems Corp.	138,379	0.02
13,700	House Foods Group, Inc.	278,445	0.03	19,300	JVCKenwood Corp.	118,342	0.01
59,200	Hyakugo Bank Ltd.	249,951	0.03	6,716	Kadokawa Corp.	117,595	0.01
4,500	Ichibanya Co. Ltd.	35,561	0.00	5,900	Kagome Co. Ltd.	142,759	0.02
10,158	Ichigo, Inc.	29,264	0.00	8,600	Kakaku.com, Inc.	104,130	0.01
2,100	Idec Corp.	36,978	0.00	5,376	Kaken Pharmaceutical Co. Ltd.	121,341	0.01
14,000	IHI Corp.	373,068	0.04	1,100	Kameda Seika Co. Ltd.	30,853	0.00
10,628	Inaba Denki Sangyo Co. Ltd.	245,783	0.03	9,300	Kamigumi Co. Ltd.	204,318	0.02
2,700	Inabata & Co. Ltd.	56,731	0.01	1,400	Kanamoto Co. Ltd.	24,958	0.00
25,600	Infomart Corp.	69,521	0.01	26,400	Kandenko Co. Ltd.	300,553	0.04
33,492	INFRONEER Holdings, Inc.	320,436	0.04	4,700	Kaneka Corp.	116,611	0.01
14,400	Internet Initiative Japan, Inc.	268,171	0.03	10,900	Kanematsu Corp.	185,454	0.02
4,790	Iriso Electronics Co. Ltd.	95,582	0.01	13,000	Kansai Paint Co. Ltd.	185,408	0.02
47,900	Isetan Mitsukoshi Holdings Ltd.	775,414	0.09	1,100	Kasumigaseki Capital Co. Ltd.	123,922	0.02
2,900	Itochu-Shokuhin Co. Ltd.	137,580	0.02	6,000	Katitas Co. Ltd.	78,060	0.01
1,049	Itoham Yonekyu Holdings, Inc.	27,517	0.00	1,100	Kato Sangyo Co. Ltd.	32,925	0.00
4,000	Iwatani Corp.	215,217	0.03	18,100	Kawasaki Heavy Industries Ltd.	592,590	0.07
33,800	Iyogin Holdings, Inc.	260,627	0.03	2,300	KeePer Technical Laboratory Co. Ltd.	75,377	0.01
5,200	Izumi Co. Ltd.	119,053	0.01	12,400	Keihan Holdings Co. Ltd.	274,472	0.03
28,700	J Front Retailing Co. Ltd.	318,014	0.04	11,800	Keikyu Corp.	108,297	0.01
3,200	Jaccs Co. Ltd.	115,868	0.01	5,600	Keio Corp.	153,223	0.02
9,600	JAFCO Group Co. Ltd.	118,458	0.01	6,100	Keiyo Bank Ltd.	30,430	0.00
6,400	Japan Airport Terminal Co. Ltd.	252,414	0.03	18,040	Kewpie Corp.	334,290	0.04
3,800	Japan Aviation Electronics Industry Ltd.	62,118	0.01	1,290	KH Neochem Co. Ltd.	19,476	0.00
10,096	Japan Elevator Service Holdings Co. Ltd.	164,503	0.02	14,400	Kinden Corp.	250,141	0.03
13,500	Japan Lifeline Co. Ltd.	107,486	0.01	2,000	Kisoji Co. Ltd.	34,015	0.00
12,090	Japan Material Co. Ltd.	192,200	0.02	3,100	Kissei Pharmaceutical Co. Ltd.	72,407	0.01
5,600	Japan Petroleum Exploration Co. Ltd.	253,091	0.03	4,300	Kitz Corp.	38,470	0.00
2,000	Japan Pulp & Paper Co. Ltd.	68,321	0.01	6,660	Kiyo Bank Ltd.	81,542	0.01
4,200	Japan Securities Finance Co. Ltd.	46,206	0.01	1,400	Koa Corp.	13,552	0.00
5,800	Japan Steel Works Ltd.	128,880	0.02	2,400	Kobayashi Pharmaceutical Co. Ltd.	77,783	0.01
3,600	Japan Wool Textile Co. Ltd.	34,562	0.00	45,600	Kobe Steel Ltd.	615,854	0.07
8,100	JCR Pharmaceuticals Co. Ltd.	45,813	0.01	13,000	Koei Tecmo Holdings Co. Ltd.	138,164	0.02
2,300	JCU Corp.	58,281	0.01	1,800	Kohnan Shoji Co. Ltd.	51,855	0.01
5,600	Jeol Ltd.	230,742	0.03	17,300	Kokuyo Co. Ltd.	282,170	0.03
24,200	JGC Holdings Corp.	236,651	0.03	3,097	KOMEDA Holdings Co. Ltd.	55,128	0.01
590	JINS Holdings, Inc.	16,666	0.00	1,600	Komeri Co. Ltd.	36,420	0.00
1,900	JMDC, Inc.	45,835	0.01	61,400	Konica Minolta, Inc.	200,292	0.02

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
Japanese Yen - 11.20% (continued)				Japanese Yen - 11.20% (continued)			
3,700	Kose Corp.	197,731	0.02	2,800	Meiko Electronics Co. Ltd.	98,794	0.01
11,950	Kotobuki Spirits Co. Ltd.	149,706	0.02	14,700	MEITEC Group Holdings, Inc.	283,568	0.03
21,100	K's Holdings Corp.	181,242	0.02	3,905	Menicon Co. Ltd.	40,006	0.01
7,690	Kumagai Gumi Co. Ltd.	209,088	0.03	12,300	Mercari, Inc.	156,732	0.02
7,500	Kumiai Chemical Industry Co. Ltd.	40,883	0.01	6,833	METAWATER Co. Ltd.	100,275	0.01
2,600	Kura Sushi, Inc.	80,227	0.01	3,200	Micronics Japan Co. Ltd.	174,436	0.02
31,100	Kuraray Co. Ltd.	331,970	0.04	3,000	Milbon Co. Ltd.	62,956	0.01
7,200	Kureha Corp.	129,590	0.02	14,800	Mirait One Corp.	182,036	0.02
11,200	Kurita Water Industries Ltd.	462,815	0.06	21,000	Mitsubishi Gas Chemical Co., Inc.	351,191	0.04
4,200	Kusuri No. Aoki Holdings Co. Ltd.	86,528	0.01	3,400	Mitsubishi Logistics Corp.	109,855	0.01
1,500	KYB Corp.	50,745	0.01	9,200	Mitsubishi Materials Corp.	172,639	0.02
3,140	Kyorin Pharmaceutical Co. Ltd.	37,698	0.00	71,900	Mitsubishi Motors Corp.	235,399	0.03
3,000	Kyoritsu Maintenance Co. Ltd.	68,585	0.01	1,400	Mitsubishi Pencil Co. Ltd.	23,376	0.00
36,100	Kyoto Financial Group, Inc.	649,154	0.08	4,200	Mitsuboshi Belting Ltd.	128,627	0.02
7,500	Kyudenko Corp.	310,268	0.04	1,400	Mitsui DM Sugar Holdings Co. Ltd.	28,769	0.00
33,600	Kyushu Electric Power Co., Inc.	300,823	0.04	2,200	Mitsui High-Tec, Inc.	124,547	0.02
61,600	Kyushu Financial Group, Inc.	453,621	0.05	6,600	Mitsui Mining & Smelting Co. Ltd.	201,430	0.02
17,800	Kyushu Railway Co.	405,526	0.05	13,000	Miura Co. Ltd.	251,118	0.03
4,600	Lawson, Inc.	314,123	0.04	3,800	MIXI, Inc.	65,583	0.01
22,000	Leopalace21 Corp.	73,845	0.01	7,500	Mizuho Leasing Co. Ltd.	55,155	0.01
4,928	Life Corp.	126,175	0.02	1,300	Mizuno Corp.	54,115	0.01
1,895	Lintec Corp.	38,941	0.00	2,000	Mochida Pharmaceutical Co. Ltd.	42,221	0.01
23,500	Lion Corp.	209,931	0.03	22,400	Monex Group, Inc.	132,318	0.02
23,600	Lixil Corp.	290,195	0.04	6,257	Money Forward, Inc.	278,029	0.03
700	M&A Capital Partners Co. Ltd.	10,328	0.00	2,400	Monogatari Corp.	73,580	0.01
2,800	M&A Research Institute Holdings, Inc.	124,695	0.02	12,000	Morinaga & Co. Ltd.	205,676	0.02
21,300	Mabuchi Motor Co. Ltd.	387,100	0.05	13,300	Morinaga Milk Industry Co. Ltd.	271,809	0.03
3,600	Macnica Holdings, Inc.	175,451	0.02	8,962	Morita Holdings Corp.	96,818	0.01
800	Makino Milling Machine Co. Ltd.	33,143	0.00	1,700	MOS Food Services, Inc.	38,528	0.00
13,200	Mandom Corp.	116,262	0.01	2,000	Musashi Seimitsu Industry Co. Ltd.	22,241	0.00
12,299	Mani, Inc.	160,335	0.02	1,300	Musashino Bank Ltd.	25,099	0.00
1,290	Maruha Nichiro Corp.	25,200	0.00	12,100	Nabtesco Corp.	202,233	0.02
19,900	Marui Group Co. Ltd.	318,266	0.04	1,000	Nachi-Fujikoshi Corp.	22,829	0.00
6,000	Maruichi Steel Tube Ltd.	159,609	0.02	1,600	Nagaileben Co. Ltd.	25,066	0.00
1,000	Maruwa Co. Ltd.	208,464	0.03	11,149	Nagase & Co. Ltd.	186,928	0.02
2,290	Maxell Ltd.	23,937	0.00	27,200	Nagoya Railroad Co. Ltd.	379,483	0.05
10,400	MCJ Co. Ltd.	92,012	0.01	10,300	Nakanishi, Inc.	161,158	0.02
135,900	Mebuki Financial Group, Inc.	445,293	0.05	7,900	Namura Shipbuilding Co. Ltd.	104,397	0.01
21,100	Medipal Holdings Corp.	322,192	0.04	15,100	Nankai Electric Railway Co. Ltd.	309,692	0.04
3,000	Medley, Inc.	88,705	0.01	1,100	Nanto Bank Ltd.	22,168	0.00
1,700	Megachips Corp.	43,246	0.01	6,400	NEC Networks & System Integration Corp.	105,972	0.01
8,700	Megmilk Snow Brand Co. Ltd.	154,289	0.02	6,100	NET One Systems Co. Ltd.	107,252	0.01
2,200	Meidensha Corp.	41,312	0.01	7,200	Nextage Co. Ltd.	136,441	0.02

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
Japanese Yen - 11.20% (continued)				Japanese Yen - 11.20% (continued)			
8,400	NGK Insulators Ltd.	112,725	0.01	8,100	Nitto Kogyo Corp.	222,376	0.03
5,400	NH Foods Ltd.	180,577	0.02	3,100	Noevir Holdings Co. Ltd.	106,307	0.01
38,100	NHK Spring Co. Ltd.	377,362	0.05	28,200	NOF Corp.	384,770	0.05
8,400	Nichias Corp.	223,952	0.03	3,580	Nojima Corp.	39,811	0.01
3,200	Nichicon Corp.	26,937	0.00	14,500	NOK Corp.	198,418	0.02
1,500	Nichiha Corp.	33,797	0.00	5,994	Nomura Co. Ltd.	35,724	0.00
16,300	Nichirei Corp.	438,127	0.05	4,000	Nomura Micro Science Co. Ltd.	139,813	0.02
6,240	Nifco, Inc.	156,180	0.02	9,300	Noritz Corp.	106,307	0.01
6,040	Nihon Kohden Corp.	159,994	0.02	19,244	North Pacific Bank Ltd.	55,947	0.01
33,700	Nihon M&A Center Holdings, Inc.	213,741	0.03	6,000	NS Solutions Corp.	195,249	0.02
3,790	Nihon Parkerizing Co. Ltd.	30,426	0.00	12,206	NSD Co. Ltd.	235,337	0.03
3,800	Nikkiso Co. Ltd.	30,984	0.00	33,500	NSK Ltd.	190,493	0.02
3,100	Nikkon Holdings Co. Ltd.	59,677	0.01	28,800	NTN Corp.	59,790	0.01
34,200	Nikon Corp.	344,610	0.04	16,500	Nxera Pharma Co. Ltd.	176,725	0.02
600	Nippon Carbon Co. Ltd.	20,972	0.00	1,000	Obara Group, Inc.	25,075	0.00
3,200	Nippon Ceramic Co. Ltd.	57,152	0.01	1,000	OBIC Business Consultants Co. Ltd.	46,814	0.01
3,000	Nippon Densetsu Kogyo Co. Ltd.	41,389	0.01	2,820	Ogaki Kyoritsu Bank Ltd.	40,620	0.01
10,000	Nippon Electric Glass Co. Ltd.	255,112	0.03	1,100	Ohsho Food Service Corp.	56,110	0.01
16,500	Nippon Gas Co. Ltd.	276,535	0.03	1,000	Oisix ra daichi, Inc.	8,517	0.00
16,500	Nippon Kayaku Co. Ltd.	141,021	0.02	76,400	Oji Holdings Corp.	316,817	0.04
2,890	Nippon Light Metal Holdings Co. Ltd.	34,181	0.00	200	Okamoto Industries, Inc.	6,495	0.00
14,600	Nippon Paper Industries Co. Ltd.	112,771	0.01	2,700	Okamura Corp.	39,676	0.01
2,700	Nippon Pillar Packing Co. Ltd.	109,181	0.01	10,000	Okasan Securities Group, Inc.	53,190	0.01
13,997	Nippon Seiki Co. Ltd.	141,223	0.02	23,100	Oki Electric Industry Co. Ltd.	175,831	0.02
5,900	Nippon Shinyaku Co. Ltd.	174,920	0.02	1,300	Okinawa Financial Group, Inc.	22,333	0.00
10,400	Nippon Shokubai Co. Ltd.	101,392	0.01	1,300	OKUMA Corp.	61,536	0.01
6,100	Nippon Signal Company Ltd.	41,394	0.01	1,200	Okumura Corp.	39,803	0.01
6,400	Nippon Soda Co. Ltd.	255,416	0.03	6,900	Open House Group Co. Ltd.	222,622	0.03
26,600	Nipro Corp.	210,733	0.03	8,800	Open Up Group, Inc.	119,198	0.01
2,600	Nishimatsu Construction Co. Ltd.	74,644	0.01	4,000	Optex Group Co. Ltd.	51,987	0.01
3,100	Nishimatsuya Chain Co. Ltd.	49,303	0.01	2,700	Organo Corp.	133,265	0.02
23,318	Nishi-Nippon Financial Holdings, Inc.	291,042	0.04	3,240	Orient Corp.	22,885	0.00
4,500	Nishi-Nippon Railroad Co. Ltd.	73,204	0.01	1,700	Osaka Soda Co. Ltd.	107,608	0.01
1,390	Nishio Holdings Co. Ltd.	35,451	0.00	7,800	OSG Corp.	111,811	0.01
3,300	Nissan Shatai Co. Ltd.	22,655	0.00	16,448	Outsourcing, Inc.	189,808	0.02
3,100	Nissha Co. Ltd.	30,786	0.00	3,100	Pacific Industrial Co. Ltd.	34,268	0.00
1,200	Nisshin Oillio Group Ltd.	40,200	0.01	6,100	PALTAC Corp.	161,664	0.02
21,200	Nisshin Seifun Group, Inc.	291,641	0.04	12,300	Paramount Bed Holdings Co. Ltd.	208,298	0.03
8,100	Nisshinbo Holdings, Inc.	64,947	0.01	9,200	Park24 Co. Ltd.	108,203	0.01
44,150	Nissui Corp.	276,402	0.03	10,910	Penta-Ocean Construction Co. Ltd.	54,649	0.01
15,700	Niterra Co. Ltd.	519,409	0.06	8,200	PeptiDream, Inc.	76,530	0.01
1,000	Nitta Corp.	26,099	0.00	135,400	Persol Holdings Co. Ltd.	188,949	0.02
2,372	Nitto Boseki Co. Ltd.	91,372	0.01	18,300	Pigeon Corp.	176,174	0.02

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
Japanese Yen - 11.20% (continued)				Japanese Yen - 11.20% (continued)			
5,500	Pilot Corp.	142,601	0.02	16,400	Sanwa Holdings Corp.	285,316	0.03
1,600	Piolax, Inc.	27,952	0.00	800	Sanyo Chemical Industries Ltd.	22,280	0.00
2,600	PKSHA Technology, Inc.	92,768	0.01	700	Sanyo Denki Co. Ltd.	32,608	0.00
14,600	Pola Orbis Holdings, Inc.	139,590	0.02	1,300	Sanyo Special Steel Co. Ltd.	19,112	0.00
1,100	Pressance Corp.	12,843	0.00	9,900	Sapporo Holdings Ltd.	394,116	0.05
5,736	Prestige International, Inc.	25,772	0.00	1,300	Sato Holdings Corp.	19,816	0.00
1,400	Prima Meat Packers Ltd.	20,952	0.00	7,276	Sawai Group Holdings Co. Ltd.	284,223	0.03
11,137	Raito Kogyo Co. Ltd.	148,057	0.02	25,500	Sega Sammy Holdings, Inc.	314,485	0.04
7,800	Raksul, Inc.	55,506	0.01	23,500	Seibu Holdings, Inc.	366,913	0.04
9,933	Rakus Co. Ltd.	133,987	0.02	11,302	Seiko Group Corp.	303,562	0.04
6,900	Rakuten Bank Ltd.	137,457	0.02	15,700	Seino Holdings Co. Ltd.	215,305	0.03
16,700	Relo Group, Inc.	135,557	0.02	2,300	Seiren Co. Ltd.	41,746	0.01
33,800	Rengo Co. Ltd.	257,389	0.03	7,011	Sekisui Jushi Corp.	108,631	0.01
4,400	RENOVA, Inc.	35,963	0.00	6,500	Senko Group Holdings Co. Ltd.	48,574	0.01
20,600	Resonac Holdings Corp.	477,212	0.06	6,500	Seria Co. Ltd.	128,415	0.02
12,900	Resorttrust, Inc.	220,547	0.03	75,900	Seven Bank Ltd.	146,940	0.02
5,648	Ringer Hut Co. Ltd.	86,020	0.01	3,600	Shibaura Machine Co. Ltd.	86,703	0.01
7,500	Rinnai Corp.	171,710	0.02	1,090	Shibuya Corp.	24,991	0.00
19,800	Rohto Pharmaceutical Co. Ltd.	383,519	0.05	1,652	SHIFT, Inc.	262,408	0.03
1,400	Rorze Corp.	196,663	0.02	2,840	Shiga Bank Ltd.	78,250	0.01
9,600	Round One Corp.	49,603	0.01	16,400	Shikoku Electric Power Co., Inc.	127,813	0.02
1,900	Royal Holdings Co. Ltd.	31,021	0.00	3,600	Shikoku Kasei Holdings Corp.	41,841	0.01
26,100	Ryohin Keikaku Co. Ltd.	426,133	0.05	1,200	Shima Seiki Manufacturing Ltd.	10,958	0.00
1,495	Ryosan Co. Ltd.	48,600	0.01	4,000	Shimamura Co. Ltd.	227,771	0.03
800	S Foods, Inc.	17,761	0.00	8,500	Shinko Electric Industries Co. Ltd.	316,928	0.04
8,300	Saibu Gas Holdings Co. Ltd.	103,815	0.01	6,200	Shinmaywa Industries Ltd.	50,347	0.01
1,400	Saizeriya Co. Ltd.	47,732	0.01	6,200	Ship Healthcare Holdings, Inc.	85,435	0.01
2,000	Sakai Moving Service Co. Ltd.	33,552	0.00	5,300	Shizuoka Gas Co. Ltd.	33,093	0.00
2,400	Sakata INX Corp.	24,897	0.00	5,500	SHO-BOND Holdings Co. Ltd.	230,728	0.03
1,000	Sakata Seed Corp.	24,480	0.00	400	Shochiku Co. Ltd.	26,105	0.00
2,700	Sakura Internet, Inc.	108,646	0.01	6,622	Shoei Co. Ltd.	99,760	0.01
9,553	SAMTY Co. Ltd.	174,276	0.02	2,500	Siix Corp.	28,428	0.00
600	San-A Co. Ltd.	18,554	0.00	10,500	SKY Perfect JSAT Holdings, Inc.	71,251	0.01
3,500	San-Ai Obbli Co. Ltd.	47,547	0.01	33,200	Skylark Holdings Co. Ltd.	525,492	0.06
1,700	SanBio Co. Ltd.	4,729	0.00	10,600	SMS Co. Ltd.	181,715	0.02
3,397	Sangetsu Corp.	74,070	0.01	20,800	Socionext, Inc.	563,756	0.07
8,700	San-In Godo Bank Ltd.	68,119	0.01	27,500	Sohgo Security Services Co. Ltd.	148,997	0.02
2,100	Sanken Electric Co. Ltd.	91,468	0.01	34,700	Sojitz Corp.	911,607	0.11
31,500	Sankyo Co. Ltd.	343,733	0.04	6,000	Solasto Corp.	21,487	0.00
8,400	Sankyu, Inc.	288,279	0.03	14,140	Sotetsu Holdings, Inc.	252,258	0.03
17,400	Sanrio Co. Ltd.	333,410	0.04	8,100	Stanley Electric Co. Ltd.	142,899	0.02
7,148	Sansan, Inc.	81,802	0.01	1,700	Star Micronics Co. Ltd.	20,758	0.00
42,500	Santen Pharmaceutical Co. Ltd.	417,432	0.05	1,490	Starts Corp., Inc.	30,913	0.00

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
Japanese Yen - 11.20% (continued)				Japanese Yen - 11.20% (continued)			
9,960	Sugi Holdings Co. Ltd.	169,921	0.02	59,600	Tohoku Electric Power Co., Inc.	465,868	0.06
14,600	Sumitomo Bakelite Co. Ltd.	437,966	0.05	15,000	Tokai Carbon Co. Ltd.	99,111	0.01
132,100	Sumitomo Chemical Co. Ltd.	286,553	0.03	8,428	Tokai Corp.	119,895	0.01
14,460	Sumitomo Forestry Co. Ltd.	453,448	0.05	15,500	TOKAI Holdings Corp.	100,879	0.01
10,700	Sumitomo Heavy Industries Ltd.	335,469	0.04	11,300	Tokai Rika Co. Ltd.	193,081	0.02
3,960	Sumitomo Mitsui Construction Co. Ltd.	11,120	0.00	18,600	Tokai Tokyo Financial Holdings, Inc.	73,862	0.01
6,000	Sumitomo Osaka Cement Co. Ltd.	149,975	0.02	1,500	Token Corp.	104,364	0.01
15,500	Sumitomo Pharma Co. Ltd.	40,556	0.01	9,300	Tokuyama Corp.	162,225	0.02
16,100	Sumitomo Rubber Industries Ltd.	197,653	0.02	2,800	Tokyo Electron Device Ltd.	126,545	0.02
10,500	Sumitomo Warehouse Co. Ltd.	176,220	0.02	11,400	Tokyo Ohka Kogyo Co. Ltd.	343,254	0.04
7,600	Sundrug Co. Ltd.	235,414	0.03	6,500	Tokyo Seimitsu Co. Ltd.	501,850	0.06
51,700	Suruga Bank Ltd.	300,611	0.04	4,500	Tokyo Steel Manufacturing Co. Ltd.	49,179	0.01
6,700	Suzuken Co. Ltd.	203,951	0.02	24,000	Tokyo Tatemono Co. Ltd.	403,661	0.05
110,200	Systema Corp.	195,141	0.02	1,000	Tokyotokeiba Co. Ltd.	29,535	0.00
8,371	T Hasegawa Co. Ltd.	167,868	0.02	3,500	Tokyuu Construction Co. Ltd.	19,102	0.00
6,200	Tadano Ltd.	52,805	0.01	57,800	Tokyuu Fudosan Holdings Corp.	464,974	0.06
15,600	Taiheiyu Cement Corp.	358,291	0.04	16,000	TOMONY Holdings, Inc.	43,979	0.01
1,200	Taikisha Ltd.	37,345	0.00	14,400	Tomy Co. Ltd.	262,225	0.03
4,300	Taisho Pharmaceutical Holdings Co. Ltd.	243,490	0.03	9,700	Topcon Corp.	111,552	0.01
1,800	Taiyo Holdings Co. Ltd.	39,486	0.00	1,400	Topre Corp.	23,672	0.00
14,700	Taiyo Yuden Co. Ltd.	346,848	0.04	4,000	Toridoll Holdings Corp.	109,075	0.01
5,300	Takara Bio, Inc.	34,109	0.00	2,000	Toshiba TEC Corp.	39,711	0.01
20,100	Takara Holdings, Inc.	144,364	0.02	23,900	Tosoh Corp.	323,810	0.04
2,700	Takara Standard Co. Ltd.	34,092	0.00	1,800	Totetsu Kogyo Co. Ltd.	35,454	0.00
2,100	Takasago Thermal Engineering Co. Ltd.	66,672	0.01	2,300	Towa Corp.	151,667	0.02
21,500	Takashimaya Co. Ltd.	342,363	0.04	4,653	Towa Pharmaceutical Co. Ltd.	90,081	0.01
1,200	Takeuchi Manufacturing Co. Ltd.	47,891	0.01	1,000	Toyo Gosei Co. Ltd.	63,894	0.01
3,200	Takuma Co. Ltd.	39,602	0.01	14,200	Toyo Seikan Group Holdings Ltd.	223,257	0.03
2,897	TBS Holdings, Inc.	80,491	0.01	11,200	Toyo Suisan Kaisha Ltd.	683,863	0.08
3,613	TechMatrix Corp.	43,353	0.01	2,200	Toyo Tanso Co. Ltd.	116,581	0.01
12,100	TechnoPro Holdings, Inc.	241,368	0.03	18,426	Toyo Tire Corp.	346,617	0.04
10,400	Teijin Ltd.	94,177	0.01	4,400	Toyobo Co. Ltd.	32,300	0.00
1,000	T-Gaia Corp.	13,433	0.00	11,400	Toyoda Gosei Co. Ltd.	250,078	0.03
7,600	THK Co. Ltd.	177,766	0.02	9,700	Toyota Boshoku Corp.	164,652	0.02
2,600	TKC Corp.	63,649	0.01	2,372	Trancom Co. Ltd.	95,134	0.01
5,800	Toagosei Co. Ltd.	60,589	0.01	2,000	Transcosmos, Inc.	40,702	0.01
4,300	Tocalo Co. Ltd.	50,261	0.01	5,700	TRE Holdings Corp.	45,270	0.01
25,000	Toda Corp.	166,672	0.02	2,800	Trusco Nakayama Corp.	47,325	0.01
5,500	Toei Animation Co. Ltd.	110,294	0.01	10,200	TS Tech Co. Ltd.	129,265	0.02
2,500	Toei Co. Ltd.	63,266	0.01	6,500	Tsubakimoto Chain Co.	218,177	0.03
17,900	Toho Bank Ltd.	42,342	0.01	5,600	Tsuburaya Fields Holdings, Inc.	64,605	0.01
7,000	Toho Gas Co. Ltd.	154,620	0.02	14,611	Tsugami Corp.	110,733	0.01
2,100	Toho Holdings Co. Ltd.	49,813	0.01	4,200	Tsumura & Co.	104,428	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
Japanese Yen - 11.20% (continued)				New Zealand Dollar - 0.19% (continued)			
3,100	Tsuruha Holdings, Inc.	221,114	0.03	82,086	Ryman Healthcare Ltd.	223,404	0.03
1,300	UACJ Corp.	37,064	0.00			1,577,178	0.19
9,000	UBE Corp.	159,906	0.02				
6,700	Ulvac, Inc.	428,531	0.05		Norwegian Krone - 0.84%		
1,400	United Arrows Ltd.	18,020	0.00	2,239	Aker ASA	128,682	0.02
2,945	United Super Markets Holdings, Inc.	19,400	0.00	44,099	Aker Carbon Capture ASA	23,577	0.00
1,200	Universal Entertainment Corp.	15,271	0.00	9,232	Atea ASA	110,458	0.01
6,160	Ushio, Inc.	78,534	0.01	5,246	Austevoll Seafood ASA	41,200	0.01
1,600	UT Group Co. Ltd.	37,266	0.00	4,587	Bakkafrost P	294,705	0.04
1,600	Valor Holdings Co. Ltd.	26,102	0.00	39,307	Borr Drilling Ltd.	250,003	0.03
2,400	ValueCommerce Co. Ltd.	16,952	0.00	13,316	Borregaard ASA	232,231	0.03
1,600	Vector, Inc.	12,369	0.00	7,718	BW LPG Ltd.	86,083	0.01
2,600	Visional, Inc.	166,296	0.02	4,863	BW Offshore Ltd.	12,193	0.00
1,600	Wacoal Holdings Corp.	38,936	0.00	10,156	Crayon Group Holding ASA	74,799	0.01
12,700	Wacom Co. Ltd.	54,293	0.01	42,081	DNO ASA	37,820	0.00
1,400	WealthNavi, Inc.	15,300	0.00	13,955	Entra ASA	144,327	0.02
10,200	Welcia Holdings Co. Ltd.	173,342	0.02	12,585	Europris ASA	90,484	0.01
2,800	West Holdings Corp.	53,023	0.01	4,562	FLEX LNG Ltd.	113,539	0.01
58,000	Yamada Holdings Co. Ltd.	167,932	0.02	18,654	Frontline PLC	423,681	0.05
35,200	Yamaguchi Financial Group, Inc.	356,314	0.04	13,817	Golden Ocean Group Ltd.	174,104	0.02
1,400	Yamato Kogyo Co. Ltd.	79,387	0.01	14,605	Grieg Seafood ASA	91,545	0.01
17,800	Yamazaki Baking Co. Ltd.	458,569	0.06	41,494	Hafnia Ltd.	285,523	0.03
4,000	Yamazen Corp.	35,257	0.00	12,625	Hoegh Autoliners ASA	107,297	0.01
3,262	Yaoko Co. Ltd.	195,899	0.02	47,855	Leroy Seafood Group ASA	210,677	0.03
2,600	Yellow Hat Ltd.	33,981	0.00	34,843	MPC Container Ships ASA	40,291	0.00
1,100	Yodogawa Steel Works Ltd.	33,179	0.00	231,664	NEL ASA	103,098	0.01
2,100	Yokogawa Bridge Holdings Corp.	40,420	0.01	21,383	Nordic Semiconductor ASA	169,115	0.02
9,200	Yokohama Rubber Co. Ltd.	247,165	0.03	72,187	Norwegian Air Shuttle ASA	108,927	0.01
12,200	Yonex Co. Ltd.	88,994	0.01	25,000	Nykode Therapeutics ASA	34,544	0.00
11,100	Yoshinoya Holdings Co. Ltd.	247,384	0.03	147,534	PGS ASA	106,918	0.01
800	Yuasa Trading Co. Ltd.	27,857	0.00	4,910	Protector Forsikring ASA	102,739	0.01
7,500	Zenkoku Hoshio Co. Ltd.	267,947	0.03	130,141	REC Silicon ASA	128,358	0.02
2,897	Zenrin Co. Ltd.	16,290	0.00	13,339	Scatec ASA	88,713	0.01
15,200	Zeon Corp.	132,019	0.02	8,487	Schibsted ASA	257,068	0.03
2,997	ZERIA Pharmaceutical Co. Ltd.	41,902	0.01	15,467	Schibsted ASA (Class A)	494,438	0.06
8,200	Zojirushi Corp.	77,750	0.01	4,746	SpareBank 1 Nord Norge	41,823	0.01
		93,485,424	11.20	12,062	SpareBank 1 SMN	153,213	0.02
				30,164	SpareBank 1 SR-Bank ASA	378,141	0.05
	New Zealand Dollar - 0.19%			60,127	Storebrand ASA	554,237	0.07
185,442	Air New Zealand Ltd.	67,108	0.01	37,405	Subsea 7 SA	594,937	0.07
87,797	Contact Energy Ltd.	454,262	0.05	21,562	TGS ASA	234,927	0.03
94,383	Fletcher Building Ltd.	232,595	0.03	28,781	TOMRA Systems ASA	449,811	0.05
92,082	Infratil Ltd.	599,809	0.07	7,919	Wallenius Wilhelmsen ASA	64,492	0.01
						7,038,718	0.84

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
Pound Sterling - 4.58%				Pound Sterling - 4.58% (continued)			
4,062	4imprint Group PLC	325,326	0.04	9,430	CVS Group PLC	116,146	0.01
45,918	888 Holdings PLC	51,335	0.01	43,880	Darktrace PLC	242,124	0.03
50,306	Advanced Medical Solutions Group PLC	124,556	0.01	84,933	Deliveroo PLC	126,926	0.02
18,102	AG Barr PLC	133,088	0.02	14,180	Diploma PLC	666,718	0.08
110,876	Airtel Africa PLC	148,188	0.02	136,135	Direct Line Insurance Group PLC	335,432	0.04
32,009	AJ Bell PLC	122,277	0.01	14,462	DiscoverIE Group PLC	138,297	0.02
17,637	Alpha Financial Markets Consulting PLC	72,187	0.01	3,439	Diversified Energy Co. PLC	41,184	0.00
3,946	Alpha Group International PLC	94,711	0.01	67,394	Domino's Pizza Group PLC	293,377	0.04
56,194	Alphawave IP Group PLC	124,227	0.01	110,000	Dowlais Group PLC	108,387	0.01
31,478	AO World PLC	40,083	0.00	125,225	Dr Martens PLC	138,812	0.02
39,098	Ascential PLC	150,048	0.02	39,395	Drax Group PLC	249,525	0.03
34,171	Ashmore Group PLC	84,477	0.01	153,605	DS Smith PLC	769,763	0.09
8,012	ASOS PLC	38,805	0.00	6,565	Dunelm Group PLC	93,879	0.01
43,938	Aston Martin Lagonda Global Holdings PLC	94,302	0.01	27,926	easyJet PLC	201,364	0.02
11,687	Auction Technology Group PLC	91,239	0.01	30,682	Elementis PLC	57,518	0.01
88,568	B&M European Value Retail SA	610,660	0.07	11,565	Energiean PLC	159,682	0.02
37,279	Babcock International Group PLC	244,882	0.03	39,627	Essentra PLC	88,003	0.01
47,734	Balfour Beatty PLC	230,466	0.03	13,889	FDM Group Holdings PLC	60,180	0.01
6,384	Bank of Georgia Group PLC	407,262	0.05	13,355	Ferrexpo PLC	7,366	0.00
66,192	Beazley PLC	556,471	0.07	10,296	Fevertree Drinks PLC	156,207	0.02
14,080	Bellway PLC	473,834	0.06	97,687	Firstgroup PLC	222,619	0.03
16,960	Bodycote PLC	149,223	0.02	8,765	Forterra PLC	19,067	0.00
115,126	boohoo Group PLC	52,298	0.01	10,349	Frasers Group PLC	106,025	0.01
30,010	Breedon Group PLC	145,764	0.02	4,941	Fund Technologies PLC	76,648	0.01
61,248	Bridgepoint Group PLC	201,321	0.02	12,585	Future PLC	97,455	0.01
29,112	Britvic PLC	302,297	0.04	3,289	Games Workshop Group PLC	417,145	0.05
21,442	Burford Capital Ltd.	336,687	0.04	8,400	Gamma Communications PLC	145,163	0.02
30,204	Bytes Technology Group PLC	194,973	0.02	28,380	GB Group PLC	97,658	0.01
24,238	C&C Group PLC	50,153	0.01	42,448	Genuit Group PLC	236,475	0.03
129,931	Capita PLC	21,666	0.00	5,447	Genus PLC	121,448	0.01
11,026	Carnival PLC	162,895	0.02	21,358	Grafton Group PLC	270,399	0.03
132,142	Centamin PLC	188,462	0.02	98,224	Grainger PLC	319,882	0.04
11,935	Central Asia Metals PLC	29,792	0.00	481,937	Greatland Gold PLC	37,746	0.00
13,674	Ceres Power Holdings PLC	24,598	0.00	20,338	Greencore Group PLC	30,651	0.00
5,829	Clarkson PLC	295,276	0.04	11,410	Greggs PLC	414,249	0.05
21,531	Close Brothers Group PLC	113,746	0.01	11,983	Halfords Group PLC	24,296	0.00
291,120	Coats Group PLC	298,251	0.04	72,564	Harbour Energy PLC	252,816	0.03
12,501	Computacenter PLC	425,749	0.05	177,381	Hays PLC	211,640	0.03
178,946	ConvaTec Group PLC	647,417	0.08	94,976	Helios Towers PLC	113,860	0.01
4,718	Craneware PLC	131,120	0.02	12,493	Hill & Smith PLC	308,692	0.04
7,536	Cranswick PLC	389,933	0.05	12,000	Hilton Food Group PLC	127,790	0.02
47,993	Crest Nicholson Holdings PLC	117,132	0.01	37,796	Hiscox Ltd.	592,048	0.07
118,124	Currys PLC	90,353	0.01	13,763	Hochschild Mining PLC	22,150	0.00

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
Pound Sterling - 4.58% (continued)				Pound Sterling - 4.58% (continued)			
60,557	Howden Joinery Group PLC	693,690	0.08	7,092	Next 15 Group PLC	82,781	0.01
9,448	Hunting PLC	39,446	0.00	24,334	Ninety One PLC	52,504	0.01
63,145	Ibstock PLC	120,210	0.01	46,894	OSB Group PLC	223,567	0.03
34,606	IG Group Holdings PLC	319,127	0.04	3,996	Oxford Instruments PLC	107,269	0.01
31,208	IMI PLC	715,537	0.09	76,069	Oxford Nanopore Technologies PLC	116,754	0.01
9,704	Impax Asset Management Group PLC	56,941	0.01	37,593	Pagegroup PLC	213,037	0.03
39,666	Inchcape PLC	362,782	0.04	30,777	Paragon Banking Group PLC	268,460	0.03
15,034	Indivior PLC	321,719	0.04	28,706	Pennon Group PLC	234,802	0.03
31,994	IntegraFin Holdings PLC	112,358	0.01	68,409	Pets at Home Group PLC	231,945	0.03
29,083	Intermediate Capital Group PLC	754,621	0.09	33,753	Playtech PLC	196,734	0.02
96,620	International Distributions Services PLC	279,873	0.03	11,967	Plus500 Ltd.	272,867	0.03
73,537	Investec PLC	493,833	0.06	17,969	PZ Cussons PLC	20,361	0.00
130,000	IP Group PLC	78,170	0.01	54,338	QinetiQ Group PLC	250,682	0.03
44,614	ITM Power PLC	30,276	0.00	209,143	Quilter PLC	282,958	0.03
491,084	ITV PLC	458,447	0.05	11,718	Rathbones Group PLC	229,147	0.03
83,901	IWG PLC	204,451	0.02	11,907	Redde Northgate PLC	57,383	0.01
17,883	J D Wetherspoon PLC	166,155	0.02	41,179	Redrow PLC	346,189	0.04
17,135	JET2 PLC	312,132	0.04	3,948	Renishaw PLC	211,961	0.03
87,375	John Wood Group PLC	146,028	0.02	81,612	Rightmove PLC	566,618	0.07
9,516	Johnson Matthey PLC	215,057	0.03	89,422	Rotork PLC	371,420	0.04
14,428	JTC PLC	149,637	0.02	51,594	RS Group PLC	473,700	0.06
832	Judges Scientific PLC	107,204	0.01	32,208	RWS Holdings PLC	76,328	0.01
72,707	Jupiter Fund Management PLC	81,331	0.01	13,206	Savills PLC	177,835	0.02
87,971	Just Group PLC	116,908	0.01	118,728	Serco Group PLC	284,518	0.03
13,159	Kainos Group PLC	160,496	0.02	25,253	Serica Energy PLC	60,133	0.01
4,427	Keller Group PLC	58,608	0.01	12,040	Softcat PLC	241,527	0.03
8,620	Keywords Studios PLC	141,778	0.02	12,850	Spectris PLC	536,817	0.06
31,006	Lancashire Holdings Ltd.	242,452	0.03	18,192	Spire Healthcare Group PLC	53,316	0.01
90,431	Learning Technologies Group PLC	97,558	0.01	83,096	Spirent Communications PLC	209,942	0.03
6,214	Liontrust Asset Management PLC	52,751	0.01	69,631	SSP Group PLC	192,811	0.02
129,674	Man Group PLC	438,030	0.05	48,390	Tate & Lyle PLC	377,470	0.05
179,996	Marks & Spencer Group PLC	602,784	0.07	3,983	TBC Bank Group PLC	161,764	0.02
13,107	Marlowe PLC	86,099	0.01	14,209	Team17 Group PLC	42,181	0.01
18,260	Marshalls PLC	63,388	0.01	12,676	Telecom Plus PLC	260,691	0.03
71,800	Mitchells & Butlers PLC	204,804	0.02	83,629	THG PLC	72,916	0.01
175,890	Mitie Group PLC	233,303	0.03	73,468	TI Fluid Systems PLC	133,644	0.02
62,422	Mobico Group PLC	54,883	0.01	71,488	TP ICAP Group PLC	203,372	0.02
70,432	Moneysupermarket.com Group PLC	195,563	0.02	63,453	Trainline PLC	296,902	0.04
58,697	Moonpig Group PLC	125,534	0.01	23,746	Travis Perkins PLC	218,799	0.03
7,463	Morgan Advanced Materials PLC	26,869	0.00	38,846	Trustpilot Group PLC	97,556	0.01
5,315	Morgan Sindall Group PLC	155,769	0.02	47,663	TUI AG	393,173	0.05
44,614	NCC Group PLC	70,110	0.01	109,975	Tullow Oil PLC	43,289	0.01
61,578	Network International Holdings PLC	305,864	0.04	25,651	Vanquis Banking Group PLC	17,077	0.00

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
Pound Sterling - 4.58% (continued)				Swedish Krona - 1.99% (continued)			
10,233	Vesuvius PLC	64,014	0.01	12,726	Atrium Ljungberg AB	248,983	0.03
10,379	Victoria PLC	34,679	0.00	14,263	Attendo AB	54,424	0.01
10,524	Victrex PLC	172,695	0.02	13,080	Avanza Bank Holding AB	282,454	0.03
151,590	Virgin Money U.K. PLC	409,610	0.05	11,477	Axfood AB	334,029	0.04
38,743	Vistry Group PLC	601,988	0.07	8,195	Betsson AB	81,164	0.01
15,319	Volusion Group PLC	84,103	0.01	4,026	Bilia AB	51,659	0.01
28,303	Watches of Switzerland Group PLC	128,213	0.02	25,577	Billerud Aktiebolag	229,683	0.03
27,078	Weir Group PLC	691,651	0.08	5,097	BioArctic AB	102,678	0.01
9,126	WH Smith PLC	151,829	0.02	16,498	BioGaia AB	192,713	0.02
32,920	Wickes Group PLC	64,500	0.01	6,344	Biotage AB	107,923	0.01
17,731	Yellow Cake PLC	134,840	0.02	7,033	BoneSupport Holding AB	149,966	0.02
9,664	YouGov PLC	122,080	0.01	8,986	Boozt AB	118,075	0.01
		38,180,320	4.58	23,741	Bravida Holding AB	208,488	0.03
				3,981	Bufab AB	156,297	0.02
Singapore Dollar - 0.30%				6,097	Bure Equity AB	195,467	0.02
44,100	AEM Holdings Ltd.	71,561	0.01	3,052	Camurus AB	144,856	0.02
174,953	Capitaland India Trust	136,115	0.02	42,920	Castellum AB	565,571	0.07
199,800	ComfortDelGro Corp. Ltd.	207,261	0.02	4,525	Catena AB	221,328	0.03
224,800	First Resources Ltd.	228,198	0.03	12,258	Cloetta AB	20,853	0.00
810,900	Golden Agri-Resources Ltd.	162,228	0.02	17,498	Coor Service Management Holding AB	82,068	0.01
22,300	iFAST Corp. Ltd.	110,046	0.01	27,180	Corem Property Group AB	27,733	0.00
177,901	Keppel Infrastructure Trust	65,250	0.01	13,525	Creades AB	90,693	0.01
517,700	Netlink NBN Trust	327,974	0.04	33,871	Dios Fastigheter AB	272,898	0.03
41,661	Raffles Medical Group Ltd.	32,104	0.00	32,974	Dometic Group AB	266,873	0.03
87,053	SATS Ltd.	167,707	0.02	22,737	Electrolux AB	203,329	0.02
40,000	SIA Engineering Co. Ltd.	66,983	0.01	29,780	Electrolux Professional AB	194,957	0.02
84,500	Singapore Post Ltd.	26,297	0.00	38,296	Elektta AB	289,030	0.03
44,000	StarHub Ltd.	38,471	0.00	72,976	Embracer Group AB	159,327	0.02
43,500	UOL Group Ltd.	185,333	0.02	31,425	Fabege AB	294,189	0.04
12,400	Venture Corp. Ltd.	131,111	0.02	49,872	Fortnox AB	312,219	0.04
213,800	Yangzijiang Financial Holding Ltd.	50,693	0.01	16,525	Granges AB	178,964	0.02
342,100	Yangzijiang Shipbuilding Holdings Ltd.	484,152	0.06	8,985	Hemnet Group AB	275,451	0.03
24,700	Yanlord Land Group Ltd.	8,876	0.00	21,995	Hexatronic Group AB	67,717	0.01
		2,500,360	0.30	31,779	Hexpol AB	388,150	0.05
Swedish Krona - 1.99%				3,178	HMS Networks AB	137,789	0.02
20,934	AAK AB	498,065	0.06	10,149	Hufvudstaden AB	123,391	0.01
5,613	AcadeMedia AB	25,481	0.00	30,519	Instalco AB	120,676	0.01
11,384	AddLife AB	119,242	0.01	9,920	Intrum AB	23,184	0.00
12,726	Addnode Group AB	136,155	0.02	5,580	INVISIO AB	127,072	0.02
29,241	AddTech AB	666,719	0.08	3,344	Inwido AB	45,629	0.01
17,974	AFRY AB	287,447	0.03	5,566	JM AB	114,000	0.01
5,564	Alimak Group AB	50,995	0.01	26,090	Kinnevik AB	292,679	0.04
16,988	Alleima AB	114,613	0.01	7,839	Lindab International AB	168,619	0.02
26,120	Arjo AB	124,950	0.02				

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
Swedish Krona - 1.99% (continued)				Swiss Franc - 1.52% (continued)			
10,051	Loomis AB	280,871	0.03	3,011	Arbonia AG	40,316	0.00
7,851	Medicover AB	101,326	0.01	61,435	Aryzta AG	111,657	0.01
2,402	MIPS AB	78,849	0.01	260	Autoneum Holding AG	46,648	0.01
7,555	Modern Times Group MTG AB	59,069	0.01	1,731	Basilea Pharmaceutica AG	72,357	0.01
13,055	Munters Group AB	234,542	0.03	1,009	Belimo Holding AG	495,370	0.06
7,009	Mycronic AB	247,779	0.03	134	Bell Food Group AG	40,169	0.00
16,129	NCAB Group AB	105,816	0.01	688	Bossard Holding AG	167,283	0.02
17,217	NCC AB	237,179	0.03	715	Bucher Industries AG	314,991	0.04
11,694	New Wave Group AB	140,075	0.02	498	Burckhardt Compression Holding AG	312,390	0.04
36,107	Nolato AB	161,547	0.02	116	Bystronic AG	61,432	0.01
11,967	Nordnet AB publ	219,808	0.03	2,734	Cembra Money Bank AG	229,174	0.03
10,438	Nyfosa AB	103,086	0.01	1,109	Coltene Holding AG	70,921	0.01
11,891	OX2 AB	54,937	0.01	772	Comet Holding AG	269,304	0.03
5,757	Pandox AB	96,752	0.01	377	COSMO Pharmaceuticals NV	29,844	0.00
6,706	Paradox Interactive AB	117,969	0.01	698	Daetwyler Holding AG	144,141	0.02
29,571	Peab AB	186,260	0.02	2,904	DKSH Holding AG	197,802	0.02
13,999	Ratos AB	46,058	0.01	873	DocMorris AG	87,765	0.01
135,824	Samhallsbyggnadsbolaget i Norden AB	53,694	0.01	401	dormakaba Holding AG	211,252	0.03
3,317	Sdiptech AB	80,842	0.01	450	Dottikon Es Holding AG	118,908	0.01
13,791	Sectra AB	267,176	0.03	3,980	EFG International AG	49,756	0.01
82,067	Sinch AB	206,115	0.02	210	Emmi AG	208,671	0.03
6,353	SkiStar AB	95,836	0.01	2,705	Flughafen Zurich AG	614,459	0.07
97,322	SSAB AB (Restricted voting rights)	718,133	0.09	99	Forbo Holding AG	126,622	0.02
4,723	SSAB AB (Voting rights)	34,895	0.00	6,731	Galenica AG	561,975	0.07
59,841	Stillfront Group AB	53,323	0.01	8,216	Georg Fischer AG	610,248	0.07
144,074	Storskogen Group AB	76,803	0.01	690	Gurit Holding AG	50,867	0.01
21,453	Sweco AB	241,764	0.03	2,277	Huber & Suhner AG	192,636	0.02
10,290	SwedenCare AB	61,533	0.01	869	Implenia AG	31,549	0.00
11,727	Thule Group AB	353,918	0.04	235	Inficon Holding AG	343,877	0.04
29,845	Trelleborg AB	1,068,744	0.13	121	Interroll Holding AG	403,020	0.05
6,772	Troax Group AB	155,927	0.02	77	Intershop Holding AG	55,397	0.01
30,030	Truecaller AB	91,950	0.01	804	Kardex Holding AG	225,838	0.03
13,538	Vimian Group AB	41,149	0.01	637	Komax Holding AG	123,623	0.01
2,922	Vitec Software Group AB	151,940	0.02	3,956	Landis & Gyr Group AG	304,156	0.04
10,281	Vitrolife AB	193,263	0.02	67	LEM Holding SA	126,904	0.02
30,196	Wallenstam AB	147,837	0.02	1,113	Leonteq AG	33,611	0.00
27,864	Wihlborgs Fastigheter AB	258,507	0.03	972	Medacta Group SA	132,089	0.02
		16,572,187	1.99	3,196	Medmix AG	56,845	0.01
				752	Mobimo Holding AG	216,241	0.03
	Swiss Franc - 1.52%			5,258	Montana Aerospace AG	98,657	0.01
9,644	Accelleron Industries AG	361,690	0.04	26,167	OC Oerlikon Corp. AG	115,394	0.01
1,186	Allreal Holding AG	203,833	0.02	1,830	PolyPeptide Group AG	61,562	0.01
619	ALSO Holding AG	160,815	0.02	4,729	PSP Swiss Property AG	620,593	0.07
104,383	ams-OSRAM AG	121,396	0.01				

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
Swiss Franc - 1.52% (continued)				United States Dollar - 57.00% (continued)			
141	Rieter Holding AG	20,413	0.00	2,307	Addus HomeCare Corp.	238,405	0.03
113	Schweiter Technologies AG	63,733	0.01	13,343	Adeia, Inc.	145,706	0.02
1,426	Sensirion Holding AG	105,600	0.01	9,420	Adient PLC	310,106	0.04
2,526	SFS Group AG	332,612	0.04	28,000	ADMA Biologics, Inc.	184,800	0.02
450	Siegfried Holding AG	460,142	0.06	18,203	ADT, Inc.	122,324	0.01
10,011	Softwareone Holding AG	184,726	0.02	6,508	Adtalem Global Education, Inc.	334,511	0.04
304	St. Galler Kantonalbank AG	164,032	0.02	8,665	ADTRAN Holdings, Inc.	47,138	0.01
6,077	Stadler Rail AG	193,773	0.02	6,442	Advance Auto Parts, Inc.	548,150	0.07
2,121	Sulzer AG	258,325	0.03	6,988	Advanced Drainage Systems, Inc.	1,203,613	0.14
1,103	Swissquote Group Holding SA	310,069	0.04	4,523	Advanced Energy Industries, Inc.	461,256	0.06
1,479	Tecan Group AG	613,801	0.07	4,201	AdvanSix, Inc.	120,149	0.01
1,167	u-blox Holding AG	112,463	0.01	3,800	Aehr Test Systems	47,120	0.01
1,862	Valiant Holding AG	218,718	0.03	2,708	AeroVironment, Inc.	415,082	0.05
1,859	Vetropack Holding AG	67,182	0.01	4,181	Affiliated Managers Group, Inc.	700,192	0.08
4,162	Vontobel Holding AG	252,761	0.03	23,386	Affirm Holdings, Inc.	871,362	0.10
198	Ypsomed Holding AG	79,248	0.01	6,382	AGCO Corp.	785,114	0.09
		12,671,646	1.52	33,260	agilon health, Inc.	202,886	0.02
United States Dollar - 57.00%				3,422	Agilysys, Inc.	288,338	0.03
10,438	10X Genomics, Inc.	391,738	0.05	3,955	Agios Pharmaceuticals, Inc.	115,644	0.01
1,700	1-800-Flowers.com, Inc.	18,411	0.00	9,188	Air Lease Corp.	472,631	0.06
771	1st Source Corp.	40,416	0.00	4,937	Akero Therapeutics, Inc.	124,709	0.01
42,600	23andMe Holding Co.	22,663	0.00	453	Alamo Group, Inc.	103,433	0.01
16,076	3D Systems Corp.	71,377	0.01	5,639	Alarm.com Holdings, Inc.	408,658	0.05
3,800	4D Molecular Therapeutics, Inc.	121,068	0.01	3,548	Alaska Air Group, Inc.	152,529	0.02
6,300	89bio, Inc.	73,332	0.01	3,340	Albany International Corp.	312,323	0.04
12,186	A10 Networks, Inc.	166,826	0.02	5,900	Albireo Pharma, Inc.	12,685	0.00
7,480	AAON, Inc.	658,988	0.08	19,323	Alcoa Corp.	652,924	0.08
4,202	AAR Corp.	251,574	0.03	5,974	Alector, Inc.	35,963	0.00
5,416	Abercrombie & Fitch Co.	678,787	0.08	36,448	Alight, Inc.	359,013	0.04
7,908	ABM Industries, Inc.	352,855	0.04	12,000	Alignment Healthcare, Inc.	59,520	0.01
7,720	Academy Sports & Outdoors, Inc.	521,409	0.06	4,400	Alkami Technology, Inc.	108,108	0.01
10,139	Acadia Healthcare Co., Inc.	803,212	0.10	16,755	Alkermes PLC	453,558	0.05
13,475	ACADIA Pharmaceuticals, Inc.	249,153	0.03	300	Allegiant Travel Co.	22,563	0.00
17,730	Accel Entertainment, Inc.	209,037	0.03	8,047	Allegro MicroSystems, Inc.	216,947	0.03
37,547	ACCO Brands Corp.	210,639	0.03	6,301	ALLETE, Inc.	375,792	0.05
6,200	Accolade, Inc.	64,976	0.01	11,788	Allison Transmission Holdings, Inc.	956,714	0.11
14,199	ACI Worldwide, Inc.	471,549	0.06	10,789	Allogene Therapeutics, Inc.	48,227	0.01
5,841	ACM Research, Inc.	170,207	0.02	3,300	Alpha & Omega Semiconductor Ltd.	72,732	0.01
3,691	Acuity Brands, Inc.	991,882	0.12	1,454	Alpha Metallurgical Resources, Inc.	481,521	0.06
4,927	Acushnet Holdings Corp.	324,936	0.04	9,200	Alphatec Holdings, Inc.	126,868	0.02
14,000	ACV Auctions, Inc.	262,780	0.03	3,800	Alpine Immune Sciences, Inc.	150,632	0.02
5,900	AdaptHealth Corp.	67,909	0.01	6,248	Altair Engineering, Inc.	538,265	0.06
10,608	Adaptive Biotechnologies Corp.	34,052	0.00	20,355	Altice USA, Inc.	53,127	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

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Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
United States Dollar - 57.00% (continued)				United States Dollar - 57.00% (continued)			
3,000	A-Mark Precious Metals, Inc.	92,070	0.01	3,360	Arcellx, Inc.	233,688	0.03
1,909	Ambac Financial Group, Inc.	29,838	0.00	2,225	Arch Resources, Inc.	357,758	0.04
3,460	Ambarella, Inc.	175,664	0.02	16,200	Archer Aviation, Inc.	74,844	0.01
22,694	AMC Entertainment Holdings, Inc.	84,422	0.01	13,020	Archrock, Inc.	256,103	0.03
2,877	AMC Networks, Inc.	34,898	0.00	5,773	Arcosa, Inc.	495,670	0.06
3,842	Amedisys, Inc.	354,079	0.04	1,600	Arcturus Therapeutics Holdings, Inc.	54,032	0.01
3,400	Amerant Bancorp, Inc.	79,186	0.01	3,256	Arcus Biosciences, Inc.	61,473	0.01
3,737	Ameresco, Inc.	90,174	0.01	28,950	Ardelyx, Inc.	211,335	0.03
10,942	American Airlines Group, Inc.	167,960	0.02	2,348	Argan, Inc.	118,668	0.01
5,319	American Axle & Manufacturing Holdings, Inc.	39,148	0.00	10,800	Arlo Technologies, Inc.	136,620	0.02
20,336	American Eagle Outfitters, Inc.	524,465	0.06	5,620	Armstrong World Industries, Inc.	698,116	0.08
6,423	American Equity Investment Life Holding Co.	361,101	0.04	15,513	Array Technologies, Inc.	231,299	0.03
5,300	American Software, Inc.	60,685	0.01	4,233	Arrow Electronics, Inc.	548,004	0.07
2,971	American States Water Co.	214,625	0.03	15,668	Arrowhead Pharmaceuticals, Inc.	448,105	0.05
2,330	American Woodmark Corp.	236,868	0.03	11,019	Artisan Partners Asset Management, Inc.	504,340	0.06
4,499	Ameris Bancorp	217,662	0.03	3,672	Artivion, Inc.	77,700	0.01
1,876	AMERISAFE, Inc.	94,119	0.01	6,418	Arvinas, Inc.	264,935	0.03
22,185	Amicus Therapeutics, Inc.	261,339	0.03	6,248	Asana, Inc.	96,782	0.01
10,934	Amkor Technology, Inc.	352,512	0.04	2,168	Asbury Automotive Group, Inc.	511,171	0.06
5,456	AMN Healthcare Services, Inc.	341,055	0.04	5,759	ASGN, Inc.	603,313	0.07
3,113	Amphastar Pharmaceuticals, Inc.	136,692	0.02	5,687	Ashland, Inc.	553,743	0.07
6,900	Amplitude, Inc.	75,072	0.01	3,100	Aspen Aerogels, Inc.	54,560	0.01
6,200	Amylyx Pharmaceuticals, Inc.	17,608	0.00	21,536	Associated Banc-Corp.	463,239	0.06
2,769	AnaptysBio, Inc.	62,358	0.01	7,180	Assured Guaranty Ltd.	626,455	0.08
6,700	Anavex Life Sciences Corp.	34,103	0.00	3,191	Astec Industries, Inc.	139,479	0.02
3,994	Andersons, Inc.	229,136	0.03	3,879	Astrana Health, Inc.	162,879	0.02
8,777	Angi, Inc.	22,996	0.00	13,725	ATI, Inc.	702,308	0.08
35,314	Antero Midstream Corp.	496,515	0.06	3,861	Atkore, Inc.	734,980	0.09
33,597	Antero Resources Corp.	974,313	0.12	2,913	Atlanta Braves Holdings, Inc.	113,782	0.01
10,204	Anywhere Real Estate, Inc.	63,061	0.01	4,498	Atlantic Union Bankshares Corp.	158,824	0.02
8,503	Apellis Pharmaceuticals, Inc.	499,806	0.06	2,200	Atlanticus Holdings Corp.	65,098	0.01
15,098	API Group Corp.	592,898	0.07	1,196	ATN International, Inc.	37,680	0.00
4,388	Apogee Enterprises, Inc.	259,770	0.03	4,113	AtriCure, Inc.	125,117	0.02
2,600	Apogee Therapeutics, Inc.	172,770	0.02	164	Atrion Corp.	76,022	0.01
2,257	Appfolio, Inc.	556,892	0.07	11,033	Aurinia Pharmaceuticals, Inc.	55,275	0.01
3,522	Appian Corp.	140,704	0.02	69,200	Aurora Innovation, Inc.	195,144	0.02
4,023	Applied Industrial Technologies, Inc.	794,744	0.10	10,269	Autoliv, Inc.	1,236,696	0.15
4,900	Applied Optoelectronics, Inc.	67,914	0.01	3,232	AutoNation, Inc.	535,155	0.06
6,367	AptarGroup, Inc.	916,148	0.11	3,989	Avanos Medical, Inc.	79,421	0.01
21,118	Aramark	686,757	0.08	8,200	Avid Bioservices, Inc.	54,940	0.01
117,218	Arcadium Lithium PLC	505,210	0.06	8,600	Avidity Biosciences, Inc.	219,472	0.03
3,210	ArcBest Corp.	457,425	0.05	20,680	AvidXchange Holdings, Inc.	271,942	0.03
				10,601	Avient Corp.	460,083	0.06

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

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Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
United States Dollar - 57.00% (continued)				United States Dollar - 57.00% (continued)			
1,855	Avis Budget Group, Inc.	227,163	0.03	13,864	BJ's Wholesale Club Holdings, Inc.	1,048,812	0.13
7,195	Avista Corp.	251,969	0.03	6,699	Black Hills Corp.	365,765	0.04
7,383	Avnet, Inc.	366,049	0.04	5,586	Blackbaud, Inc.	414,146	0.05
23,581	Axalta Coating Systems Ltd.	810,951	0.10	5,447	BlackLine, Inc.	351,767	0.04
3,488	Axcelis Technologies, Inc.	388,982	0.05	23,610	Bloom Energy Corp.	265,376	0.03
8,512	Axis Capital Holdings Ltd.	553,450	0.07	6,562	Bloomin' Brands, Inc.	188,198	0.02
5,989	Axonics, Inc.	413,061	0.05	3,400	Blue Bird Corp.	130,356	0.02
5,862	Axos Financial, Inc.	316,782	0.04	35,253	Blue Owl Capital, Inc.	664,872	0.08
4,297	Axsome Therapeutics, Inc.	342,901	0.04	1,300	BlueLinx Holdings, Inc.	169,312	0.02
12,894	AZEK Co., Inc.	647,537	0.08	6,144	Blueprint Medicines Corp.	582,820	0.07
5,963	Azenta, Inc.	359,450	0.04	4,316	Boise Cascade Co.	661,945	0.08
4,643	AZZ, Inc.	358,950	0.04	3,353	BOK Financial Corp.	308,476	0.04
2,100	B Riley Financial, Inc.	44,457	0.01	2,524	Boot Barn Holdings, Inc.	240,159	0.03
8,060	B&G Foods, Inc.	92,206	0.01	833	Boston Beer Co., Inc.	253,582	0.03
3,788	Badger Meter, Inc.	612,936	0.07	5,858	Boston Omaha Corp.	90,565	0.01
4,365	Balchem Corp.	676,357	0.08	15,049	Box, Inc.	426,188	0.05
5,579	Bally's Corp.	77,771	0.01	8,778	Boyd Gaming Corp.	590,935	0.07
21,434	Banc of California, Inc.	326,011	0.04	5,917	Brady Corp.	350,760	0.04
2,817	BancFirst Corp.	247,981	0.03	4,712	Braze, Inc.	208,742	0.03
7,238	Bancorp, Inc.	242,183	0.03	4,436	Bread Financial Holdings, Inc.	165,197	0.02
2,010	Bank First Corp.	174,207	0.02	11,438	Bridgebio Pharma, Inc.	353,663	0.04
5,434	Bank of Hawaii Corp.	339,027	0.04	6,058	Bright Horizons Family Solutions, Inc.	686,735	0.08
13,219	Bank OZK	600,936	0.07	10,702	Brighthouse Financial, Inc.	551,581	0.07
12,390	BankUnited, Inc.	346,920	0.04	10,513	Brightsphere Investment Group, Inc.	240,117	0.03
5,379	Banner Corp.	258,192	0.03	3,839	Brinker International, Inc.	190,722	0.02
5,517	Bar Harbor Bankshares	146,090	0.02	5,748	Brink's Co.	531,000	0.06
7,450	Barnes Group, Inc.	276,767	0.03	17,686	Brookdale Senior Living, Inc.	116,904	0.01
1,450	Barrett Business Services, Inc.	183,744	0.02	4,300	Brookline Bancorp, Inc.	42,828	0.01
6,247	Beacon Roofing Supply, Inc.	612,331	0.07	8,384	BRP Group, Inc.	242,633	0.03
8,548	Beam Therapeutics, Inc.	282,426	0.03	11,569	Bruker Corp.	1,086,792	0.13
4,307	Belden, Inc.	398,871	0.05	8,713	Brunswick Corp.	840,979	0.10
12,644	BellRing Brands, Inc.	746,375	0.09	4,405	Buckle, Inc.	177,389	0.02
4,365	Benchmark Electronics, Inc.	130,994	0.02	13,143	Bumble, Inc.	149,173	0.02
8,284	Berkshire Hills Bancorp, Inc.	189,869	0.02	4,300	Business First Bancshares, Inc.	95,804	0.01
15,779	Berry Global Group, Inc.	954,314	0.11	9,319	BWX Technologies, Inc.	956,316	0.11
3,388	Beyond Meat, Inc.	28,053	0.00	9,826	C3.ai, Inc.	265,990	0.03
4,270	Beyond, Inc.	153,336	0.02	4,500	Cabaletta Bio, Inc.	76,770	0.01
33,788	BGC Group, Inc.	262,533	0.03	519	Cable One, Inc.	219,604	0.03
5,200	BigCommerce Holdings, Inc.	35,828	0.00	7,860	Cabot Corp.	724,692	0.09
25,499	BioCryst Pharmaceuticals, Inc.	129,535	0.02	2,735	CACI International, Inc.	1,036,100	0.12
7,076	Biohaven Ltd.	386,986	0.05	5,273	Cactus, Inc.	264,125	0.03
8,000	BioLife Solutions, Inc.	148,400	0.02	20,801	Cadence Bank	603,229	0.07
3,430	BJ's Restaurants, Inc.	124,097	0.01	1,951	Calavo Growers, Inc.	54,257	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
United States Dollar - 57.00% (continued)				United States Dollar - 57.00% (continued)			
2,300	Caleres, Inc.	94,369	0.01	5,889	Cheesecake Factory, Inc.	212,887	0.03
8,419	California Resources Corp.	463,887	0.06	6,650	Chefs' Warehouse, Inc.	250,439	0.03
4,635	California Water Service Group	215,435	0.03	13,776	Chegg, Inc.	104,284	0.01
6,115	Calix, Inc.	202,773	0.02	1,553	Chemed Corp.	996,917	0.12
4,630	Callon Petroleum Co.	165,569	0.02	14,123	Chemours Co.	370,870	0.04
5,345	Cal-Maine Foods, Inc.	314,553	0.04	1,379	Chesapeake Utilities Corp.	147,967	0.02
1,100	Cambridge Bancorp	74,976	0.01	11,700	Chewy, Inc.	186,147	0.02
2,876	Camden National Corp.	96,404	0.01	10,329	Chinook Therapeutics, Inc.	4,028	0.00
5,000	Camping World Holdings, Inc.	139,250	0.02	4,854	Choice Hotels International, Inc.	613,303	0.07
15,090	Cannae Holdings, Inc.	335,602	0.04	4,827	Chord Energy Corp.	860,364	0.10
3,600	Capital City Bank Group, Inc.	99,720	0.01	7,948	Churchill Downs, Inc.	983,565	0.12
24,162	Capitol Federal Financial, Inc.	144,006	0.02	17,050	Ciena Corp.	843,122	0.10
14,591	Capri Holdings Ltd.	660,972	0.08	2,263	Cimpress PLC	200,298	0.02
9,965	Cargurus, Inc.	229,992	0.03	9,482	Cinemark Holdings, Inc.	170,392	0.02
6,406	Carpenter Technology Corp.	457,517	0.05	6,366	Cirrus Logic, Inc.	589,237	0.07
8,304	Cars.com, Inc.	142,663	0.02	1,000	City Holding Co.	104,220	0.01
5,305	Carter's, Inc.	449,227	0.05	5,234	Civitas Resources, Inc.	397,313	0.05
11,339	Carvana Co.	996,811	0.12	26,100	Clarivate PLC	193,923	0.02
4,661	Casella Waste Systems, Inc.	460,833	0.06	21,000	Clean Energy Fuels Corp.	56,280	0.01
3,530	Casey's General Stores, Inc.	1,124,128	0.13	5,993	Clean Harbors, Inc.	1,206,451	0.14
2,400	Cass Information Systems, Inc.	115,608	0.01	19,165	Cleantek, Inc.	406,490	0.05
4,600	Cassava Sciences, Inc.	93,334	0.01	41,802	Clear Channel Outdoor Holdings, Inc.	68,973	0.01
3,500	Castle Biosciences, Inc.	77,525	0.01	8,483	Clear Secure, Inc.	180,433	0.02
10,200	Catalyst Pharmaceuticals, Inc.	162,588	0.02	2,628	Clearfield, Inc.	81,048	0.01
6,379	Cathay General Bancorp	241,318	0.03	9,400	Clearwater Analytics Holdings, Inc.	166,286	0.02
3,500	Cava Group, Inc.	245,175	0.03	5,000	Clearwater Paper Corp.	218,650	0.03
803	Cavco Industries, Inc.	320,445	0.04	839	Clearway Energy, Inc. (Class A)	18,047	0.00
3,413	CBIZ, Inc.	267,920	0.03	10,586	Clearway Energy, Inc. (Class C)	244,007	0.03
29,629	CCC Intelligent Solutions Holdings, Inc.	354,363	0.04	93,800	Clover Health Investments Corp.	74,477	0.01
7,647	Celldex Therapeutics, Inc.	320,945	0.04	12,282	CNO Financial Group, Inc.	337,509	0.04
8,216	Central Garden & Pet Co. (Non voting rights)	303,335	0.04	22,712	CNX Resources Corp.	538,729	0.06
842	Central Garden & Pet Co. (Voting rights)	36,063	0.00	535	Coca-Cola Consolidated, Inc.	452,829	0.05
1,302	Central Pacific Financial Corp.	25,715	0.00	24,443	Coeur Mining, Inc.	92,150	0.01
2,300	Centrus Energy Corp.	95,519	0.01	4,936	Cogent Communications Holdings, Inc.	322,469	0.04
5,070	Century Aluminum Co.	78,027	0.01	15,054	Cognex Corp.	638,591	0.08
2,960	Century Communities, Inc.	285,640	0.03	3,971	Cohen & Steers, Inc.	305,330	0.04
4,675	Cerence, Inc.	73,631	0.01	16,479	Coherent Corp.	998,957	0.12
8,032	Cerevel Therapeutics Holdings, Inc.	339,513	0.04	3,662	Cohu, Inc.	122,054	0.01
14,454	Certara, Inc.	258,438	0.03	2,700	Collegium Pharmaceutical, Inc.	104,814	0.01
1,589	CEVA, Inc.	36,086	0.00	18,882	Columbia Banking System, Inc.	365,367	0.04
19,050	ChampionX Corp.	683,704	0.08	6,800	Columbia Financial, Inc.	117,028	0.01
38,654	ChargePoint Holdings, Inc.	73,443	0.01	3,347	Columbia Sportswear Co.	271,709	0.03
4,688	Chart Industries, Inc.	772,207	0.09	1,139	Columbus McKinnon Corp.	50,834	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
United States Dollar - 57.00% (continued)				United States Dollar - 57.00% (continued)			
14,087	Comerica, Inc.	774,644	0.09	1,666	CSW Industrials, Inc.	390,844	0.05
4,154	Comfort Systems USA, Inc.	1,319,767	0.16	4,899	CTS Corp.	229,224	0.03
12,372	Commerce Bancshares, Inc.	658,190	0.08	6,273	Cullen/Frost Bankers, Inc.	706,152	0.08
14,289	Commercial Metals Co.	839,765	0.10	4,935	Curtiss-Wright Corp.	1,263,064	0.15
33,895	CommScope Holding Co., Inc.	44,402	0.01	22,762	Cushman & Wakefield PLC	238,091	0.03
5,835	Community Bank System, Inc.	280,255	0.03	4,118	Customers Bancorp, Inc.	218,501	0.03
14,200	Community Health Systems, Inc.	49,700	0.01	14,276	CVB Financial Corp.	254,684	0.03
1,003	Community Trust Bancorp, Inc.	42,778	0.01	1,700	CVR Energy, Inc.	60,622	0.01
3,881	CommVault Systems, Inc.	393,650	0.05	11,500	Cytek Biosciences, Inc.	77,165	0.01
5,500	Compass Diversified Holdings	132,385	0.02	9,029	Cytokinetics, Inc.	633,023	0.08
2,844	Compass Minerals International, Inc.	44,765	0.01	13,829	Dana, Inc.	175,628	0.02
33,800	Compass, Inc.	121,680	0.01	4,451	Dave & Buster's Entertainment, Inc.	278,633	0.03
18,608	Comstock Resources, Inc.	172,682	0.02	3,209	Deciphera Pharmaceuticals, Inc.	50,478	0.01
4,094	Concentrix Corp.	271,105	0.03	6,600	Definitive Healthcare Corp.	53,262	0.01
14,103	Conduent, Inc.	47,668	0.01	5,824	Delek U.S. Holdings, Inc.	179,030	0.02
3,659	CONMED Corp.	293,013	0.04	3,553	Deluxe Corp.	73,156	0.01
6,620	ConnectOne Bancorp, Inc.	129,090	0.02	11,237	Denali Therapeutics, Inc.	230,583	0.03
2,017	Consensus Cloud Solutions, Inc.	31,990	0.00	3,900	Denny's Corp.	34,944	0.00
4,157	CONSOL Energy, Inc.	348,190	0.04	18,400	Dentsply Sirona, Inc.	610,696	0.07
2,846	Consolidated Communications Holdings, Inc.	12,295	0.00	11,045	Designer Brands, Inc.	120,722	0.01
4,500	Construction Partners, Inc.	252,675	0.03	17,493	Diamond Offshore Drilling, Inc.	238,605	0.03
12,433	Corcept Therapeutics, Inc.	313,187	0.04	6,190	Digi International, Inc.	197,647	0.02
19,540	Core & Main, Inc.	1,118,665	0.13	8,284	Digital Turbine, Inc.	21,704	0.00
3,408	Core Laboratories, Inc.	58,209	0.01	15,702	DigitalBridge Group, Inc.	302,578	0.04
9,187	CoreCivic, Inc.	143,409	0.02	5,401	DigitalOcean Holdings, Inc.	206,210	0.02
1,076	CorVel Corp.	282,945	0.03	476	Dillard's, Inc.	224,501	0.03
39,789	Coty, Inc.	475,876	0.06	2,717	Dime Community Bancshares, Inc.	52,329	0.01
3,600	Couchbase, Inc.	94,716	0.01	2,300	Dine Brands Global, Inc.	106,904	0.01
13,985	Coursera, Inc.	196,070	0.02	4,768	Diodes, Inc.	336,144	0.04
1,000	CRA International, Inc.	149,580	0.02	1,824	DMC Global, Inc.	35,550	0.00
2,416	Cracker Barrel Old Country Store, Inc.	175,716	0.02	21,736	DNOW, Inc.	330,387	0.04
4,165	Crane Co.	562,816	0.07	14,900	DocGo, Inc.	60,196	0.01
4,389	Crane NXT Co.	271,679	0.03	8,204	Dolby Laboratories, Inc.	687,249	0.08
878	Credit Acceptance Corp.	484,261	0.06	2,700	Domo, Inc.	24,084	0.00
11,060	Credo Technology Group Holding Ltd.	234,361	0.03	13,304	Donaldson Co., Inc.	993,543	0.12
7,000	Crescent Energy Co.	83,300	0.01	3,400	Donnelley Financial Solutions, Inc.	210,834	0.03
6,468	Crinetics Pharmaceuticals, Inc.	302,767	0.04	3,700	Dorian LPG Ltd.	142,302	0.02
7,939	CRISPR Therapeutics AG	541,122	0.06	2,954	Dorman Products, Inc.	284,736	0.03
6,017	Crocs, Inc.	865,245	0.10	14,923	DoubleVerify Holdings, Inc.	524,693	0.06
5,300	Cross Country Healthcare, Inc.	99,216	0.01	1,068	Douglas Dynamics, Inc.	25,760	0.00
7,300	CrossFirst Bankshares, Inc.	101,032	0.01	11,114	Doximity, Inc.	299,078	0.04
9,568	CryoPort, Inc.	169,354	0.02	2,900	Dream Finders Homes, Inc.	126,817	0.02
4,123	CSG Systems International, Inc.	212,499	0.03	1,834	Dril-Quip, Inc.	41,320	0.00

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
United States Dollar - 57.00% (continued)				United States Dollar - 57.00% (continued)			
6,500	Driven Brands Holdings, Inc.	102,635	0.01	2,165	Enpro, Inc.	365,387	0.04
10,372	DT Midstream, Inc.	633,729	0.08	6,125	Ensign Group, Inc.	762,072	0.09
5,400	Duckhorn Portfolio, Inc.	50,274	0.01	1,301	Enstar Group Ltd.	404,299	0.05
24,710	Dun & Bradstreet Holdings, Inc.	248,088	0.03	1,400	Enterprise Financial Services Corp.	56,784	0.01
3,494	Duolingo, Inc.	770,707	0.09	6,455	Envestnet, Inc.	373,809	0.04
8,500	Dutch Bros, Inc.	280,500	0.03	8,691	Enviri Corp.	79,523	0.01
23,849	DXC Technology Co.	505,837	0.06	15,997	Envista Holdings Corp.	342,016	0.04
1,051	DXP Enterprises, Inc.	56,470	0.01	3,431	ePlus, Inc.	269,471	0.03
3,076	Dycom Industries, Inc.	441,498	0.05	59,308	Equitrans Midstream Corp.	740,757	0.09
17,196	Dynavax Technologies Corp.	213,402	0.03	6,022	Esab Corp.	665,853	0.08
6,200	Dyne Therapeutics, Inc.	176,018	0.02	3,284	ESCO Technologies, Inc.	351,552	0.04
21,987	E2open Parent Holdings, Inc.	97,622	0.01	12,612	Essent Group Ltd.	750,540	0.09
1,359	Eagle Bancorp, Inc.	31,923	0.00	2,400	Establishment Labs Holdings, Inc.	122,160	0.01
1,500	Eagle Bulk Shipping, Inc.	93,705	0.01	7,627	Ethan Allen Interiors, Inc.	263,665	0.03
3,720	Eagle Materials, Inc.	1,010,910	0.12	4,974	Euronet Worldwide, Inc.	546,792	0.07
17,236	East West Bancorp, Inc.	1,363,540	0.16	16,962	Eventbrite, Inc.	92,952	0.01
11,129	Eastern Bankshares, Inc.	153,358	0.02	2,855	Everbridge, Inc.	99,440	0.01
11,419	EchoStar Corp.	162,721	0.02	3,647	Evercore, Inc.	702,376	0.08
10,500	Ecovyst, Inc.	117,075	0.01	12,465	EVERI Holdings, Inc.	125,273	0.02
6,335	Edgewell Personal Care Co.	244,784	0.03	4,304	EVERTEC, Inc.	171,730	0.02
8,742	Editas Medicine, Inc.	64,866	0.01	9,933	Evolent Health, Inc.	325,703	0.04
55,227	Elanco Animal Health, Inc.	899,096	0.11	15,600	Evolv Technologies Holdings, Inc.	69,420	0.01
9,202	Elastic NV	922,408	0.11	11,000	EW Scripps Co.	43,230	0.01
23,911	Element Solutions, Inc.	597,297	0.07	32,842	Exelixis, Inc.	779,341	0.09
5,597	elf Beauty, Inc.	1,097,180	0.13	19,550	ExlService Holdings, Inc.	621,690	0.07
6,100	Embecka Corp.	80,947	0.01	7,436	eXp World Holdings, Inc.	76,814	0.01
5,741	EMCOR Group, Inc.	2,010,498	0.24	5,782	Exponent, Inc.	478,114	0.06
3,895	Employers Holdings, Inc.	176,794	0.02	8,700	Expro Group Holdings NV	173,739	0.02
9,622	Encompass Health Corp.	794,585	0.10	15,822	Extreme Networks, Inc.	182,586	0.02
3,338	Encore Capital Group, Inc.	152,246	0.02	5,000	EyePoint Pharmaceuticals, Inc.	103,350	0.01
2,015	Encore Wire Corp.	529,502	0.06	4,497	Fabrinet	850,023	0.10
16,583	Endeavor Group Holdings, Inc.	426,681	0.05	11,813	Fastly, Inc.	153,215	0.02
5,654	Energizer Holdings, Inc.	166,454	0.02	4,220	FB Financial Corp.	158,925	0.02
12,335	Energy Recovery, Inc.	194,770	0.02	508	Federal Agricultural Mortgage Corp.	100,015	0.01
4,319	Enerpac Tool Group Corp.	154,016	0.02	8,810	Federal Signal Corp.	747,705	0.09
3,998	EnerSys	377,651	0.05	8,380	Federated Hermes, Inc.	302,686	0.04
4,709	Enhabit, Inc.	54,860	0.01	18,900	Figs, Inc.	94,122	0.01
22,767	EnLink Midstream LLC	310,542	0.04	8,200	First Advantage Corp.	133,004	0.02
100	Enliven Therapeutics, Inc.	1,759	0.00	11,106	First American Financial Corp.	678,021	0.08
3,013	Ennis, Inc.	61,797	0.01	13,780	First BanCorp	241,701	0.03
4,953	Enova International, Inc.	311,197	0.04	1,600	First Bancorp/Southern Pines NC	57,792	0.01
4,702	Enovis Corp.	293,640	0.04	4,807	First Bancshares, Inc.	124,742	0.01
15,176	Enovix Corp.	121,560	0.01	2,913	First Busey Corp.	70,058	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
United States Dollar - 57.00% (continued)				United States Dollar - 57.00% (continued)			
2,769	First Commonwealth Financial Corp.	38,544	0.00	21,674	Gap, Inc.	597,119	0.07
2,437	First Community Bankshares, Inc.	84,393	0.01	15,600	Garrett Motion, Inc.	155,064	0.02
6,002	First Financial Bancorp	134,565	0.02	26,961	Gates Industrial Corp. PLC	477,479	0.06
16,698	First Financial Bankshares, Inc.	547,861	0.07	3,560	GATX Corp.	477,147	0.06
2,356	First Financial Corp.	90,305	0.01	8,802	GCI Liberty, Inc.	-	0.00
16,434	First Hawaiian, Inc.	360,891	0.04	4,000	Genco Shipping & Trading Ltd.	81,320	0.01
49,493	First Horizon Corp.	762,192	0.09	6,558	Generac Holdings, Inc.	827,226	0.10
9,457	First Interstate BancSystem, Inc.	257,325	0.03	674	Genesco, Inc.	18,966	0.00
8,349	First Merchants Corp.	291,380	0.03	25,305	Genetex Corp.	914,017	0.11
5,024	FirstCash Holdings, Inc.	640,761	0.08	3,612	Gentherm, Inc.	207,979	0.02
5,517	Five Below, Inc.	1,000,673	0.12	53,956	Genworth Financial, Inc.	346,937	0.04
9,546	Five9, Inc.	592,902	0.07	17,532	GEO Group, Inc.	247,552	0.03
4,332	Fiverr International Ltd.	91,275	0.01	5,826	German American Bancorp, Inc.	201,813	0.02
49,218	Flex Ltd.	1,408,127	0.17	45,000	Geron Corp.	148,500	0.02
10,140	Floor & Decor Holdings, Inc.	1,314,347	0.16	2,962	Gibraltar Industries, Inc.	238,530	0.03
20,964	Flowers Foods, Inc.	497,895	0.06	7,399	G-III Apparel Group Ltd.	214,645	0.03
15,147	Flowserve Corp.	691,915	0.08	128,992	Ginkgo Bioworks Holdings, Inc.	149,631	0.02
5,800	Fluence Energy, Inc.	100,572	0.01	8,662	Gitlab, Inc.	505,168	0.06
15,827	Fluor Corp.	669,166	0.08	12,644	Glacier Bancorp, Inc.	509,300	0.06
1,687	Flushing Financial Corp.	21,273	0.00	5,434	Glaukos Corp.	512,372	0.06
11,297	Flywire Corp.	280,279	0.03	125,100	Globalstar, Inc.	183,897	0.02
36,838	FNB Corp.	519,416	0.06	14,035	Globus Medical, Inc.	752,837	0.09
9,020	Foot Locker, Inc.	257,070	0.03	3,413	GMS, Inc.	332,221	0.04
8,998	FormFactor, Inc.	410,579	0.05	9,000	Gogo, Inc.	79,020	0.01
11,237	Fortrea Holdings, Inc.	451,053	0.05	3,000	Golden Entertainment, Inc.	110,490	0.01
4,174	Forward Air Corp.	129,853	0.02	12,800	GoodRx Holdings, Inc.	90,880	0.01
5,408	Fox Factory Holding Corp.	281,595	0.03	29,877	Goodyear Tire & Rubber Co.	410,211	0.05
4,842	Franklin Electric Co., Inc.	517,174	0.06	1,960	Goosehead Insurance, Inc.	130,575	0.02
1,800	Freedom Holding Corp.	127,026	0.02	13,800	GoPro, Inc.	30,774	0.00
4,740	Fresh Del Monte Produce, Inc.	122,813	0.01	1,266	Gorman-Rupp Co.	50,070	0.01
5,441	Freshpet, Inc.	630,394	0.08	20,814	GrafTech International Ltd.	28,723	0.00
21,428	Freshworks, Inc.	390,204	0.05	635	Graham Holdings Co.	487,477	0.06
9,165	Frontdoor, Inc.	298,596	0.04	4,070	Grand Canyon Education, Inc.	554,375	0.07
18,599	Frontier Communications Parent, Inc.	455,675	0.05	6,979	Granite Construction, Inc.	398,710	0.05
12,741	FTAI Aviation Ltd.	857,469	0.10	31,204	Graphic Packaging Holding Co.	910,533	0.11
3,666	FTI Consulting, Inc.	770,923	0.09	10,406	Gray Television, Inc.	65,766	0.01
48,100	fuboTV, Inc.	75,998	0.01	10,600	Great Lakes Dredge & Dock Corp.	92,750	0.01
34,398	FuelCell Energy, Inc.	40,934	0.00	1,100	Great Southern Bancorp, Inc.	60,302	0.01
1,800	Fulgent Genetics, Inc.	39,060	0.00	5,371	Green Brick Partners, Inc.	323,495	0.04
23,788	Fulton Financial Corp.	377,991	0.05	6,331	Green Dot Corp.	59,068	0.01
6,600	Funko, Inc.	41,184	0.00	5,500	Green Plains, Inc.	127,160	0.02
7,700	Fusion Pharmaceuticals, Inc.	164,164	0.02	4,472	Greenbrier Cos., Inc.	232,991	0.03
28,694	GameStop Corp.	359,249	0.04	2,150	Greif, Inc.	148,457	0.02

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
United States Dollar - 57.00% (continued)				United States Dollar - 57.00% (continued)			
5,800	Grid Dynamics Holdings, Inc.	71,282	0.01	20,425	Hertz Global Holdings, Inc.	159,928	0.02
5,586	Griffon Corp.	409,677	0.05	9,065	Hess Midstream LP	327,518	0.04
9,972	Grocery Outlet Holding Corp.	286,994	0.03	8,789	Hexcel Corp.	640,279	0.08
1,622	Group 1 Automotive, Inc.	473,997	0.06	1,837	Hibbett, Inc.	141,100	0.02
10,565	Guardant Health, Inc.	217,956	0.03	8,053	Hillenbrand, Inc.	404,985	0.05
3,497	Guess?, Inc.	110,051	0.01	16,400	Hillman Solutions Corp.	174,496	0.02
10,459	Guidewire Software, Inc.	1,220,670	0.15	3,946	Hilltop Holdings, Inc.	123,589	0.01
1,000	Gulfport Energy Corp.	160,120	0.02	11,144	Hilton Grand Vacations, Inc.	526,108	0.06
13,406	GXO Logistics, Inc.	720,707	0.09	16,300	Hims & Hers Health, Inc.	252,161	0.03
4,879	H&E Equipment Services, Inc.	313,134	0.04	400	Hingham Institution For Savings The	69,784	0.01
17,078	H&R Block, Inc.	838,701	0.10	5,522	HNI Corp.	249,208	0.03
4,701	Haemonetics Corp.	401,230	0.05	18,542	Home BancShares, Inc.	455,577	0.05
11,590	Hain Celestial Group, Inc.	91,097	0.01	5,550	Hope Bancorp, Inc.	63,880	0.01
16,954	Halozyme Therapeutics, Inc.	689,689	0.08	4,359	Horace Mann Educators Corp.	161,239	0.02
3,026	Hamilton Lane, Inc.	341,212	0.04	6,300	Horizon Bancorp, Inc.	80,829	0.01
11,028	Hancock Whitney Corp.	507,729	0.06	5,169	Houlihan Lokey, Inc.	662,614	0.08
44,238	Hanesbrands, Inc.	256,580	0.03	700	Hovnanian Enterprises, Inc.	109,858	0.01
2,687	Hanover Insurance Group, Inc.	365,889	0.04	4,237	Howard Hughes Holdings, Inc.	307,691	0.04
16,973	Harley-Davidson, Inc.	742,399	0.09	7,646	Hub Group, Inc.	330,460	0.04
19,026	Harmonic, Inc.	255,709	0.03	22,345	Huntsman Corp.	581,640	0.07
2,700	Harmony Biosciences Holdings, Inc.	90,666	0.01	2,434	Huron Consulting Group, Inc.	235,173	0.03
10,458	HashiCorp, Inc.	281,843	0.03	589,700	Hutchison Port Holdings Trust	74,302	0.01
10,762	Hawaiian Electric Industries, Inc.	121,288	0.01	8,494	IAC, Inc.	453,070	0.05
4,348	Hawkins, Inc.	333,926	0.04	1,800	ICF International, Inc.	271,134	0.03
15,500	Hayward Holdings, Inc.	237,305	0.03	5,281	Ichor Holdings Ltd.	203,952	0.02
4,868	HB Fuller Co.	388,174	0.05	2,600	ICU Medical, Inc.	279,032	0.03
1,100	HCI Group, Inc.	127,688	0.02	4,869	IDACORP, Inc.	452,281	0.05
7,915	Health Catalyst, Inc.	59,600	0.01	7,235	Ideaya Biosciences, Inc.	317,472	0.04
10,644	Healthcare Services Group, Inc.	132,837	0.02	2,900	IDT Corp.	109,649	0.01
8,558	HealthEquity, Inc.	698,590	0.08	10,173	iHeartMedia, Inc.	21,262	0.00
1,324	HealthStream, Inc.	35,298	0.00	7,763	IMAX Corp.	125,528	0.02
3,313	Heartland Express, Inc.	39,557	0.00	7,100	ImmunityBio, Inc.	38,127	0.00
1,400	Heartland Financial USA, Inc.	49,210	0.01	4,300	Immunome, Inc.	106,124	0.01
76,662	Hecla Mining Co.	368,744	0.04	4,651	Immunovant, Inc.	150,274	0.02
1,700	Heidrick & Struggles International, Inc.	57,222	0.01	2,613	Impinj, Inc.	335,535	0.04
2,678	Helen of Troy Ltd.	308,613	0.04	5,050	Inari Medical, Inc.	242,299	0.03
2,741	Helios Technologies, Inc.	122,495	0.01	5,161	Independent Bank Corp.	268,475	0.03
29,476	Helix Energy Solutions Group, Inc.	319,520	0.04	3,474	Independent Bank Group, Inc.	158,588	0.02
11,394	Helmerich & Payne, Inc.	479,232	0.06	18,100	indie Semiconductor, Inc.	128,148	0.02
8,694	Herbalife Ltd.	87,375	0.01	21,190	Infinera Corp.	127,776	0.02
2,193	Herc Holdings, Inc.	369,082	0.04	5,300	Informatica, Inc.	185,500	0.02
24,429	Heritage Commerce Corp.	209,601	0.03	4,926	Ingevity Corp.	234,970	0.03
1,930	Heritage Financial Corp.	37,423	0.00	3,281	Ingles Markets, Inc.	251,587	0.03

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
United States Dollar - 57.00% (continued)				United States Dollar - 57.00% (continued)			
6,816	Ingredion, Inc.	796,450	0.10	20,370	Jefferies Financial Group, Inc.	898,317	0.11
3,400	Inhibrx, Inc.	118,864	0.01	7,732	JELD-WEN Holding, Inc.	164,150	0.02
10,100	Inmode Ltd.	218,261	0.03	17,911	JetBlue Airways Corp.	132,900	0.02
3,530	Innospec, Inc.	455,158	0.05	7,617	JFrog Ltd.	336,824	0.04
2,591	Innoviva, Inc.	39,487	0.00	21,300	Joby Aviation, Inc.	114,168	0.01
3,173	Insight Enterprises, Inc.	588,655	0.07	1,000	John B Sanfilippo & Son, Inc.	105,920	0.01
14,680	Insmad, Inc.	398,268	0.05	3,326	John Bean Technologies Corp.	348,864	0.04
3,676	Insperty, Inc.	402,926	0.05	4,575	John Wiley & Sons, Inc.	174,445	0.02
2,964	Inspire Medical Systems, Inc.	636,638	0.08	1,300	Johnson Outdoors, Inc.	59,943	0.01
2,569	Installed Building Products, Inc.	664,677	0.08	5,274	Jones Lang LaSalle, Inc.	1,028,905	0.12
4,900	Insteel Industries, Inc.	187,278	0.02	1,182	Kadant, Inc.	387,814	0.05
3,200	Intapp, Inc.	109,760	0.01	1,707	Kaiser Aluminum Corp.	152,538	0.02
4,054	Integer Holdings Corp.	473,021	0.06	2,880	Kaman Corp.	132,106	0.02
7,541	Integra LifeSciences Holdings Corp.	267,328	0.03	6,043	KB Home	428,328	0.05
7,900	Integral Ad Science Holding Corp.	78,763	0.01	14,559	KBR, Inc.	926,826	0.11
9,521	Intellia Therapeutics, Inc.	261,923	0.03	5,000	Kearny Financial Corp.	32,200	0.00
2,734	Inter Parfums, Inc.	384,154	0.05	5,752	Kelly Services, Inc.	144,030	0.02
12,036	Interactive Brokers Group, Inc.	1,344,542	0.16	7,447	Kemper Corp.	461,118	0.06
3,925	InterDigital, Inc.	417,855	0.05	10,515	Kennametal, Inc.	262,244	0.03
22,458	Interface, Inc.	377,744	0.05	21,032	Kennedy-Wilson Holdings, Inc.	180,455	0.02
7,734	International Bancshares Corp.	434,187	0.05	2,600	Keros Therapeutics, Inc.	172,120	0.02
4,100	International Seaways, Inc.	218,120	0.03	1,900	Kforce, Inc.	133,988	0.02
8,511	Intra-Cellular Therapies, Inc.	588,961	0.07	2,462	Kimball Electronics, Inc.	53,302	0.01
19,715	Invesco Ltd.	327,072	0.04	5,100	Kimbell Royalty Partners LP	79,152	0.01
16,565	Ionis Pharmaceuticals, Inc.	718,093	0.09	2,309	Kinsale Capital Group, Inc.	1,211,625	0.15
17,500	IonQ, Inc.	174,825	0.02	1,706	Kirby Corp.	162,616	0.02
21,069	Iovance Biotherapeutics, Inc.	312,243	0.04	3,700	Klaviyo, Inc.	94,276	0.01
3,536	IPG Photonics Corp.	320,680	0.04	5,540	Knife River Corp.	449,183	0.05
3,601	iRhythm Technologies, Inc.	417,716	0.05	13,560	Knowles Corp.	218,316	0.03
11,932	Iridium Communications, Inc.	312,141	0.04	15,618	Kohl's Corp.	455,265	0.05
3,619	iRobot Corp.	31,702	0.00	6,174	Kontoor Brands, Inc.	371,983	0.04
20,516	Ironwood Pharmaceuticals, Inc.	178,694	0.02	6,398	Korn Ferry	420,732	0.05
4,684	Itron, Inc.	433,364	0.05	9,658	Kornit Digital Ltd.	175,003	0.02
8,965	ITT, Inc.	1,219,509	0.15	50,532	Kosmos Energy Ltd.	301,171	0.04
1,700	Ituran Location & Control Ltd.	47,532	0.01	9,431	Kratos Defense & Security Solutions, Inc.	173,342	0.02
7,000	Ivanhoe Electric, Inc.	68,600	0.01	11,400	Krispy Kreme, Inc.	173,679	0.02
2,168	J & J Snack Foods Corp.	313,406	0.04	2,315	Krystal Biotech, Inc.	411,908	0.05
2,047	Jack in the Box, Inc.	140,179	0.02	6,264	Kulicke & Soffa Industries, Inc.	315,142	0.04
7,919	Jackson Financial, Inc.	523,763	0.06	10,308	Kura Oncology, Inc.	219,870	0.03
5,116	James River Group Holdings Ltd.	47,579	0.01	4,000	Kymera Therapeutics, Inc.	160,800	0.02
6,900	Jamf Holding Corp.	126,615	0.02	22,561	Kyndryl Holdings, Inc.	490,927	0.06
14,499	Janus Henderson Group PLC	476,872	0.06	2,142	Lakeland Bancorp, Inc.	25,918	0.00
9,500	Janus International Group, Inc.	143,735	0.02	2,900	Lakeland Financial Corp.	192,328	0.02

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
United States Dollar - 57.00% (continued)				United States Dollar - 57.00% (continued)			
1,988	Lancaster Colony Corp.	412,768	0.05	33,523	Lyft, Inc.	648,670	0.08
3,567	Landstar System, Inc.	687,575	0.08	3,443	M/I Homes, Inc.	469,246	0.06
8,157	Lantheus Holdings, Inc.	507,692	0.06	4,837	MACOM Technology Solutions Holdings, Inc.	462,611	0.06
10,096	Laureate Education, Inc.	147,099	0.02	5,900	MacroGenics, Inc.	86,848	0.01
6,693	La-Z-Boy, Inc.	251,791	0.03	31,152	Macy's, Inc.	622,728	0.07
2,349	LCI Industries	289,068	0.03	1,692	Madison Square Garden Entertainment Corp.	66,343	0.01
8,700	Legalzoom.com, Inc.	116,058	0.01	1,847	Madison Square Garden Sports Corp.	340,808	0.04
15,106	Leggett & Platt, Inc.	289,280	0.03	1,520	Madrigal Pharmaceuticals, Inc.	405,901	0.05
1,400	LeMaitre Vascular, Inc.	92,904	0.01	15,429	Magnite, Inc.	165,862	0.02
3,741	Lemonade, Inc.	61,390	0.01	16,056	Magnolia Oil & Gas Corp.	416,653	0.05
10,954	LendingClub Corp.	96,286	0.01	2,264	Malibu Boats, Inc.	97,986	0.01
6,100	Leonardo DRS, Inc.	134,749	0.02	6,947	Manitowoc Co., Inc.	98,231	0.01
20,472	Leslie's, Inc.	133,068	0.02	50,604	MannKind Corp.	229,236	0.03
6,900	Levi Strauss & Co.	137,931	0.02	6,222	ManpowerGroup, Inc.	483,076	0.06
2,832	LGI Homes, Inc.	329,560	0.04	24,564	Marathon Digital Holdings, Inc.	554,655	0.07
17,008	Liberty Energy, Inc.	352,406	0.04	16,116	Maravai LifeSciences Holdings, Inc.	139,726	0.02
4,521	Liberty Latin America Ltd. (Class A)	31,511	0.00	7,470	Marcus & Millichap, Inc.	255,250	0.03
20,847	Liberty Latin America Ltd. (Class C)	145,721	0.02	2,600	MarineMax, Inc.	86,476	0.01
3,800	Liberty Media Corp.-Liberty Live (Class A)	160,930	0.02	39,132	Marqeta, Inc.	233,227	0.03
3,000	Liberty Media Corp.-Liberty Live (Class C)	131,460	0.02	4,335	Marriott Vacations Worldwide Corp.	467,010	0.06
12,100	Life Time Group Holdings, Inc.	187,792	0.02	9,705	Marten Transport Ltd.	179,348	0.02
1,696	Ligand Pharmaceuticals, Inc.	123,978	0.01	4,813	Masimo Corp.	706,789	0.08
9,315	Light & Wonder, Inc.	950,968	0.11	2,457	Masonite International Corp.	322,973	0.04
13,900	Lightwave Logic, Inc.	65,052	0.01	6,347	MasTec, Inc.	591,858	0.07
5,794	Lincoln Electric Holdings, Inc.	1,480,019	0.18	12,900	Masterbrand, Inc.	241,746	0.03
20,366	Lincoln National Corp.	650,286	0.08	11,668	Matador Resources Co.	779,072	0.09
4,100	Lindblad Expeditions Holdings, Inc.	38,253	0.00	2,830	Materion Corp.	372,852	0.04
1,546	Lindsay Corp.	181,902	0.02	8,466	Mativ Holdings, Inc.	158,737	0.02
12,367	Lions Gate Entertainment Corp. (Class A)	123,052	0.01	2,000	Matson, Inc.	224,800	0.03
15,556	Lions Gate Entertainment Corp. (Class B)	144,826	0.02	32,421	Mattel, Inc.	642,260	0.08
7,100	Liquidia Corp.	104,725	0.01	22,682	Matterport, Inc.	51,261	0.01
5,700	Liquidity Services, Inc.	106,020	0.01	1,570	Matthews International Corp.	48,796	0.01
3,052	Lithia Motors, Inc.	918,225	0.11	6,849	Maximus, Inc.	574,631	0.07
2,538	Littelfuse, Inc.	615,084	0.07	10,156	MaxLinear, Inc.	189,613	0.02
5,363	LivaNova PLC	300,006	0.04	2,153	McGrath RentCorp	265,616	0.03
3,783	Live Oak Bancshares, Inc.	157,032	0.02	6,999	MDC Holdings, Inc.	440,307	0.05
6,320	LiveRamp Holdings, Inc.	218,040	0.03	21,853	MDU Resources Group, Inc.	550,696	0.07
8,051	Louisiana-Pacific Corp.	675,559	0.08	2,700	MediaAlpha, Inc.	54,999	0.01
5,100	LSB Industries, Inc.	44,778	0.01	931	Medifast, Inc.	35,676	0.00
98,230	Lucid Group, Inc.	279,955	0.03	2,634	Medpace Holdings, Inc.	1,064,531	0.13
126,022	Lumen Technologies, Inc.	196,594	0.02	1,070	Mercantile Bank Corp.	41,184	0.00
6,858	Lumentum Holdings, Inc.	324,726	0.04	3,305	Mercer International, Inc.	32,885	0.00
40,572	Luminar Technologies, Inc.	79,927	0.01				

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
United States Dollar - 57.00% (continued)				United States Dollar - 57.00% (continued)			
2,822	Mercury General Corp.	145,615	0.02	15,849	Murphy Oil Corp.	724,299	0.09
5,854	Mercury Systems, Inc.	172,693	0.02	2,432	Murphy USA, Inc.	1,019,494	0.12
5,456	Merit Medical Systems, Inc.	413,292	0.05	2,175	Myers Industries, Inc.	50,395	0.01
3,816	Meritage Homes Corp.	669,555	0.08	1,335	MYR Group, Inc.	235,961	0.03
4,085	Merus NV	183,948	0.02	10,680	Myriad Genetics, Inc.	227,698	0.03
1,016	Mesa Laboratories, Inc.	111,486	0.01	9,250	N-able, Inc.	120,897	0.01
4,400	Metallus, Inc.	97,900	0.01	900	Nabors Industries Ltd.	77,517	0.01
5,990	Methode Electronics, Inc.	72,958	0.01	4,800	Napco Security Technologies, Inc.	192,768	0.02
4,517	MGE Energy, Inc.	355,578	0.04	11,521	Natera, Inc.	1,053,711	0.13
30,684	MGIC Investment Corp.	686,094	0.08	1,054	National Bank Holdings Corp.	38,018	0.00
1,455	MGP Ingredients, Inc.	125,319	0.02	1,700	National Beverage Corp.	80,682	0.01
1,558	MicroStrategy, Inc.	2,655,704	0.32	9,016	National Fuel Gas Co.	484,340	0.06
19,200	MicroVision, Inc.	35,328	0.00	956	National HealthCare Corp.	90,352	0.01
5,473	Middleby Corp.	880,004	0.11	570	National Presto Industries, Inc.	47,766	0.01
1,824	Middlesex Water Co.	95,760	0.01	1,800	National Research Corp.	71,298	0.01
6,711	MillerKnoll, Inc.	166,164	0.02	8,588	National Vision Holdings, Inc.	190,310	0.02
15,100	MiMedx Group, Inc.	116,270	0.01	168	National Western Life Group, Inc.	82,649	0.01
5,949	Minerals Technologies, Inc.	447,841	0.05	15,147	Navient Corp.	263,558	0.03
17,600	Mirion Technologies, Inc.	200,112	0.02	18,300	Navitas Semiconductor Corp.	87,291	0.01
6,700	Mission Produce, Inc.	79,529	0.01	6,995	NBT Bancorp, Inc.	256,577	0.03
10,900	Mister Car Wash, Inc.	84,475	0.01	7,779	nCino, Inc.	290,779	0.03
6,338	MKS Instruments, Inc.	842,954	0.10	6,056	NCR Atleos Corp.	119,606	0.01
3,309	Model N, Inc.	94,207	0.01	12,113	NCR Voyix Corp.	152,987	0.02
5,948	Modine Manufacturing Co.	566,190	0.07	925	Nelnet, Inc.	87,551	0.01
1,756	ModivCare, Inc.	41,178	0.00	22,827	Neogen Corp.	360,210	0.04
6,742	Moelis & Co.	382,743	0.05	15,170	NeoGenomics, Inc.	238,472	0.03
6,896	Mohawk Industries, Inc.	902,617	0.11	996	NETGEAR, Inc.	15,707	0.00
2,043	Monarch Casino & Resort, Inc.	153,205	0.02	6,195	NetScout Systems, Inc.	135,299	0.02
3,515	Monro, Inc.	110,863	0.01	2,549	Nevro Corp.	36,808	0.00
8,100	Montauk Renewables, Inc.	33,696	0.00	8,014	New Fortress Energy, Inc.	245,148	0.03
4,300	Montrose Environmental Group, Inc.	168,431	0.02	10,841	New Jersey Resources Corp.	465,187	0.06
4,664	Moog, Inc.	744,608	0.09	75,050	New York Community Bancorp, Inc.	241,661	0.03
2,200	MoonLake Immunotherapeutics	110,506	0.01	15,577	New York Times Co.	673,238	0.08
2,482	Morningstar, Inc.	765,374	0.09	40,865	Newell Brands, Inc.	328,146	0.04
5,371	Morphic Holding, Inc.	189,059	0.02	16,412	Newmark Group, Inc.	182,009	0.02
9,770	MP Materials Corp.	139,711	0.02	795	NewMarket Corp.	504,523	0.06
8,162	Mr Cooper Group, Inc.	636,228	0.08	4,622	Nexstar Media Group, Inc.	796,324	0.10
11,334	MRC Global, Inc.	142,468	0.02	30,700	Nextdoor Holdings, Inc.	69,075	0.01
4,074	MSA Safety, Inc.	788,686	0.09	8,931	NextEra Energy Partners LP	268,644	0.03
4,173	MSC Industrial Direct Co., Inc.	404,948	0.05	15,175	NEXTracker, Inc.	853,897	0.10
10,806	Mueller Industries, Inc.	582,768	0.07	1,060	Nicolet Bankshares, Inc.	91,149	0.01
12,197	Mueller Water Products, Inc.	196,250	0.02	137,731	Nikola Corp.	143,240	0.02
27,800	Multiplan Corp.	22,551	0.00	4,800	nLight, Inc.	62,400	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
United States Dollar - 57.00% (continued)				United States Dollar - 57.00% (continued)			
6,616	NMI Holdings, Inc.	213,961	0.03	18,253	Option Care Health, Inc.	612,206	0.07
15,214	Noble Corp. PLC	737,727	0.09	2,400	OraSure Technologies, Inc.	14,760	0.00
14,164	Nordstrom, Inc.	287,104	0.03	24,750	Organon & Co.	465,300	0.06
7,768	Northern Oil & Gas, Inc.	308,234	0.04	2,144	Origin Bancorp, Inc.	66,979	0.01
3,678	Northfield Bancorp, Inc.	35,750	0.00	7,821	Orion SA	183,950	0.02
17,155	Northwest Bancshares, Inc.	199,856	0.02	5,271	Ormat Technologies, Inc.	348,887	0.04
1,954	Northwest Natural Holding Co.	72,728	0.01	8,902	Orthofix Medical, Inc.	129,257	0.02
4,174	Northwestern Energy Group, Inc.	212,582	0.03	18,400	Oscar Health, Inc.	273,608	0.03
44,971	Norwegian Cruise Line Holdings Ltd.	941,243	0.11	7,915	Oshkosh Corp.	987,080	0.12
49,245	NOV, Inc.	961,262	0.12	2,901	OSI Systems, Inc.	414,321	0.05
3,660	Novanta, Inc.	639,658	0.08	4,428	Otter Tail Corp.	382,579	0.05
7,370	Novavax, Inc.	35,229	0.00	7,564	Owens & Minor, Inc.	209,598	0.03
12,932	Novocure Ltd.	202,127	0.02	898	Oxford Industries, Inc.	100,935	0.01
3,921	Nu Skin Enterprises, Inc.	54,227	0.01	23,043	Pacific Biosciences of California, Inc.	86,411	0.01
27,267	Nutanix, Inc.	1,682,919	0.20	9,254	Pacific Premier Bancorp, Inc.	222,096	0.03
2,540	Nuvalent, Inc.	190,729	0.02	3,223	Pacira BioSciences, Inc.	94,176	0.01
1,173	NV5 Global, Inc.	114,966	0.01	11,368	PagerDuty, Inc.	257,826	0.03
18,965	nVent Electric PLC	1,429,961	0.17	2,000	Palomar Holdings, Inc.	167,660	0.02
9,771	Oceaneering International, Inc.	228,641	0.03	3,241	Papa John's International, Inc.	215,851	0.03
8,966	OceanFirst Financial Corp.	147,132	0.02	9,076	Par Pacific Holdings, Inc.	336,357	0.04
4,300	Oddity Tech Ltd.	186,835	0.02	3,857	PAR Technology Corp.	174,954	0.02
6,020	ODP Corp.	319,361	0.04	1,703	Park National Corp.	231,353	0.03
6,234	OFG Bancorp	229,474	0.03	5,817	Parsons Corp.	482,520	0.06
23,988	OGE Energy Corp.	822,788	0.10	1,286	Pathward Financial, Inc.	64,917	0.01
19,432	O-I Glass, Inc.	322,377	0.04	2,929	Patrick Industries, Inc.	349,928	0.04
34,499	Old National Bancorp	600,628	0.07	7,229	Patterson Cos., Inc.	199,882	0.02
26,630	Old Republic International Corp.	818,074	0.10	42,986	Patterson-UTI Energy, Inc.	513,253	0.06
12,734	Olin Corp.	748,759	0.09	9,608	Paycor HCM, Inc.	186,780	0.02
5,730	Ollie's Bargain Outlet Holdings, Inc.	455,936	0.05	32,615	Payoneer Global, Inc.	158,509	0.02
13,600	Olo, Inc.	74,664	0.01	13,409	PBF Energy, Inc.	771,956	0.09
741	OmniAb, Inc.	-	0.00	5,830	PDF Solutions, Inc.	196,296	0.02
741	OmniAb, Inc. (Non voting rights)	-	0.00	14,563	Peabody Energy Corp.	353,298	0.04
9,584	OmniAb, Inc. (Voting rights)	51,945	0.01	1,130	Peapack-Gladstone Financial Corp.	27,493	0.00
5,309	Omniceil, Inc.	155,182	0.02	7,085	Pediatric Medical Group, Inc.	71,063	0.01
5,328	ONE Gas, Inc.	343,816	0.04	4,306	Pegasystems, Inc.	278,340	0.03
11,999	OneMain Holdings, Inc.	613,029	0.07	37,562	Peloton Interactive, Inc.	160,953	0.02
4,196	OneSpan, Inc.	48,799	0.01	15,805	Penn Entertainment, Inc.	287,809	0.03
4,700	OneSpaWorld Holdings Ltd.	62,181	0.01	1,966	Penn Entertainment, Inc.	35,801	0.00
5,464	Onto Innovation, Inc.	989,421	0.12	1,662	Pennant Group, Inc.	32,625	0.00
13,072	Open Lending Corp.	81,831	0.01	6,085	PennyMac Financial Services, Inc.	554,283	0.07
79,576	Opendoor Technologies, Inc.	241,115	0.03	2,603	Penske Automotive Group, Inc.	421,660	0.05
12,323	OPENLANE, Inc.	213,188	0.03	4,104	Penumbra, Inc.	915,931	0.11
65,257	OPKO Health, Inc.	78,308	0.01	1,202	Peoples Bancorp, Inc.	35,591	0.00

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
United States Dollar - 57.00% (continued)				United States Dollar - 57.00% (continued)			
4,000	Perdoceo Education Corp.	70,240	0.01	13,515	Privia Health Group, Inc.	264,759	0.03
3,118	Perficient, Inc.	175,512	0.02	4,050	ProAssurance Corp.	52,083	0.01
16,163	Performance Food Group Co.	1,206,406	0.14	5,695	PROCEPT BioRobotics Corp.	281,447	0.03
14,500	Perimeter Solutions SA	107,590	0.01	9,707	Procore Technologies, Inc.	797,624	0.10
47,478	Permian Resources Corp.	838,461	0.10	5,560	PROG Holdings, Inc.	191,486	0.02
14,053	Perrigo Co. PLC	452,366	0.05	4,282	Progress Software Corp.	228,273	0.03
9,823	Petco Health & Wellness Co., Inc.	22,396	0.00	9,026	Progyny, Inc.	344,342	0.04
500	Phathom Pharmaceuticals, Inc.	5,310	0.00	16,301	ProPetro Holding Corp.	131,712	0.02
1,300	Phibro Animal Health Corp.	16,809	0.00	5,665	PROS Holdings, Inc.	205,809	0.02
5,400	Phinia, Inc.	207,522	0.02	9,208	Prosperity Bancshares, Inc.	605,702	0.07
6,400	Photronics, Inc.	181,248	0.02	3,600	Protagonist Therapeutics, Inc.	104,148	0.01
5,662	Phreesia, Inc.	135,492	0.02	4,723	Prothena Corp. PLC	116,989	0.01
2,800	Piedmont Lithium, Inc.	37,296	0.00	3,651	Proto Labs, Inc.	130,523	0.02
5,598	Pilgrim's Pride Corp.	192,123	0.02	2,974	Provident Financial Services, Inc.	43,331	0.01
8,880	Pinnacle Financial Partners, Inc.	762,614	0.09	6,699	PTC Therapeutics, Inc.	194,874	0.02
13,539	Pinnacle West Capital Corp.	1,011,769	0.12	6,400	PubMatic, Inc.	151,808	0.02
2,102	Piper Sandler Cos.	417,226	0.05	33,156	Pure Storage, Inc.	1,723,780	0.21
16,641	Pitney Bowes, Inc.	72,056	0.01	12,000	PureCycle Technologies, Inc.	74,640	0.01
2,242	PJT Partners, Inc.	211,331	0.03	7,043	PVH Corp.	990,316	0.12
24,881	Plains GP Holdings LP	454,078	0.05	6,083	Q2 Holdings, Inc.	319,722	0.04
7,897	Planet Fitness, Inc.	494,589	0.06	963	QCR Holdings, Inc.	58,493	0.01
22,300	Planet Labs PBC	56,865	0.01	1,110	Quaker Chemical Corp.	227,827	0.03
15,900	Playa Hotels & Resorts NV	154,230	0.02	3,372	Qualys, Inc.	562,686	0.07
3,384	Plexus Corp.	320,871	0.04	8,693	Quanex Building Products Corp.	334,072	0.04
6,576	Pliant Therapeutics, Inc.	97,982	0.01	2,900	Quanterix Corp.	68,324	0.01
65,972	Plug Power, Inc.	226,944	0.03	35,438	QuantumScape Corp.	222,905	0.03
10,656	PNM Resources, Inc.	401,092	0.05	5,621	QuidelOrtho Corp.	269,471	0.03
6,059	Polaris, Inc.	606,627	0.07	5,621	QuinStreet, Inc.	99,267	0.01
8,969	Popular, Inc.	790,079	0.09	13,598	R1 RCM, Inc.	175,142	0.02
4,800	Portillo's, Inc.	68,064	0.01	21,650	Radian Group, Inc.	724,625	0.09
10,463	Portland General Electric Co.	439,446	0.05	1,600	Radius Recycling, Inc.	33,808	0.00
6,284	Post Holdings, Inc.	667,864	0.08	6,143	RadNet, Inc.	298,918	0.04
1,100	Powell Industries, Inc.	156,530	0.02	6,754	Radware Ltd.	126,435	0.02
5,926	Power Integrations, Inc.	424,005	0.05	4,947	Ralph Lauren Corp.	928,849	0.11
7,200	PowerSchool Holdings, Inc.	153,288	0.02	11,367	Rambus, Inc.	702,594	0.08
3,010	PRA Group, Inc.	78,501	0.01	30,160	Range Resources Corp.	1,038,409	0.12
583	Preferred Bank	44,757	0.01	2,300	Ranpak Holdings Corp.	18,101	0.00
2,000	Premier Financial Corp.	40,600	0.00	7,668	Rapid7, Inc.	376,039	0.05
12,028	Premier, Inc.	265,819	0.03	2,836	RBC Bearings, Inc.	766,713	0.09
7,575	Prestige Consumer Healthcare, Inc.	549,642	0.07	19,115	Recursion Pharmaceuticals, Inc.	190,577	0.02
3,880	PriceSmart, Inc.	325,920	0.04	5,862	Red Rock Resorts, Inc.	350,665	0.04
3,767	Primerica, Inc.	952,900	0.11	10,024	Redfin Corp.	66,660	0.01
6,477	Primoris Services Corp.	275,726	0.03	6,859	Regal Rexnord Corp.	1,235,306	0.15

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
United States Dollar - 57.00% (continued)				United States Dollar - 57.00% (continued)			
3,481	REGENXBIO, Inc.	73,345	0.01	7,478	Sanmina Corp.	464,982	0.06
8,194	Reinsurance Group of America, Inc.	1,580,459	0.19	8,780	Sarepta Therapeutics, Inc.	1,136,659	0.14
11,507	Relay Therapeutics, Inc.	95,508	0.01	4,406	ScanSource, Inc.	194,040	0.02
17,082	Remitly Global, Inc.	354,281	0.04	4,300	Schneider National, Inc.	97,352	0.01
5,921	RenaissanceRe Holdings Ltd.	1,391,613	0.17	3,356	Scholar Rock Holding Corp.	59,603	0.01
3,436	Renasant Corp.	107,616	0.01	1,700	Scholastic Corp.	64,107	0.01
4,700	Repay Holdings Corp.	51,700	0.01	5,764	Schrodinger, Inc.	155,628	0.02
12,244	Replimune Group, Inc.	100,033	0.01	5,651	Science Applications International Corp.	736,834	0.09
16,742	Resideo Technologies, Inc.	375,356	0.05	4,433	Scilex Holding Co.	7,048	0.00
6,600	Resolute Forest Products, Inc.	9,372	0.00	4,266	Scotts Miracle-Gro Co.	318,201	0.04
12,244	Revance Therapeutics, Inc.	60,240	0.01	21	Seaboard Corp.	67,702	0.01
11,841	REVOLUTION Medicines, Inc.	381,635	0.05	6,053	Seacoast Banking Corp. of Florida	153,686	0.02
3,000	Revolve Group, Inc.	63,510	0.01	11,408	Sealed Air Corp.	424,378	0.05
2,500	REX American Resources Corp.	146,775	0.02	14,982	Select Medical Holdings Corp.	451,707	0.05
6,500	Reynolds Consumer Products, Inc.	185,640	0.02	28,102	Select Water Solutions, Inc.	259,381	0.03
1,646	RH	573,236	0.07	6,982	Selective Insurance Group, Inc.	762,225	0.09
5,085	Rhythm Pharmaceuticals, Inc.	220,333	0.03	8,301	Semtech Corp.	228,194	0.03
10,294	RingCentral, Inc.	357,614	0.04	10,900	Sensata Technologies Holding PLC	400,466	0.05
19,027	Riot Platforms, Inc.	232,890	0.03	3,757	Sensient Technologies Corp.	259,947	0.03
5,479	RLI Corp.	813,467	0.10	24,741	SentinelOne, Inc.	576,713	0.07
3,400	RMR Group, Inc.	81,600	0.01	6,330	Seritage Growth Properties	61,084	0.01
13,512	Rocket Cos., Inc.	196,600	0.02	17,456	Service Corp. International	1,295,410	0.16
17,789	Rocket Lab USA, Inc.	73,113	0.01	6,509	ServisFirst Bancshares, Inc.	431,937	0.05
6,925	Rocket Pharmaceuticals, Inc.	186,559	0.02	14,800	SES AI Corp.	24,864	0.00
1,717	Rogers Corp.	203,791	0.02	4,594	Shake Shack, Inc.	477,914	0.06
34,269	Roivant Sciences Ltd.	361,195	0.04	88,500	Sharecare, Inc.	67,924	0.01
6,989	Royal Gold, Inc.	851,330	0.10	6,820	Shenandoah Telecommunications Co.	118,463	0.01
17,070	RPC, Inc.	132,122	0.02	6,097	Shift4 Payments, Inc.	402,829	0.05
7,421	Rush Enterprises, Inc.	397,172	0.05	20,215	Shoals Technologies Group, Inc.	226,004	0.03
9,383	RXO, Inc.	205,206	0.02	4,051	Shockwave Medical, Inc.	1,319,127	0.16
3,100	RxSight, Inc.	159,898	0.02	3,600	Shoe Carnival, Inc.	131,904	0.02
8,810	Ryan Specialty Holdings, Inc.	488,955	0.06	4,279	Shutterstock, Inc.	196,021	0.02
4,591	Ryder System, Inc.	551,792	0.07	3,300	Shyft Group, Inc.	40,986	0.00
3,500	Ryerson Holding Corp.	117,250	0.01	7,800	SIGA Technologies, Inc.	66,768	0.01
3,718	S&T Bancorp, Inc.	119,273	0.01	5,579	Signet Jewelers Ltd.	558,291	0.07
27,815	Sabre Corp.	67,312	0.01	7,669	Silgan Holdings, Inc.	372,407	0.04
800	Safety Insurance Group, Inc.	65,752	0.01	4,245	Silicon Laboratories, Inc.	610,091	0.07
6,137	Sage Therapeutics, Inc.	115,007	0.01	11,898	Simmons First National Corp.	231,535	0.03
2,821	Saia, Inc.	1,650,285	0.20	9,478	Simply Good Foods Co.	322,536	0.04
12,727	Sally Beauty Holdings, Inc.	158,069	0.02	5,345	Simpson Manufacturing Co., Inc.	1,096,687	0.13
12,400	Sana Biotechnology, Inc.	124,000	0.01	3,187	Simulations Plus, Inc.	131,145	0.02
4,200	SandRidge Energy, Inc.	61,194	0.01	6,533	Sinclair, Inc.	88,000	0.01
5,907	Sandy Spring Bancorp, Inc.	136,924	0.02	13,349	SiriusPoint Ltd.	169,666	0.02

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
United States Dollar - 57.00% (continued)				United States Dollar - 57.00% (continued)			
5,250	SiteOne Landscape Supply, Inc.	916,387	0.11	4,180	STAAR Surgical Co.	160,010	0.02
1,705	SiTime Corp.	158,957	0.02	14,200	Stagwell, Inc.	88,324	0.01
17,300	Sitio Royalties Corp.	427,656	0.05	27,639	Standard BioTools, Inc.	74,902	0.01
8,821	Six Flags Entertainment Corp.	232,169	0.03	3,547	Standard Motor Products, Inc.	119,002	0.01
2,198	SJW Group	124,385	0.01	1,636	Standex International Corp.	298,112	0.04
14,351	Skechers USA, Inc.	879,142	0.11	4,690	Steelcase, Inc.	61,345	0.01
5,243	Skyline Champion Corp.	445,707	0.05	7,959	Stellar Bancorp, Inc.	193,881	0.02
599	SkyWest, Inc.	41,379	0.00	10,600	Stem, Inc.	23,214	0.00
22,814	SLM Corp.	497,117	0.06	2,449	Stepan Co.	220,508	0.03
11,998	SM Energy Co.	598,100	0.07	7,771	StepStone Group, Inc.	277,736	0.03
6,150	SMART Global Holdings, Inc.	161,868	0.02	9,080	Stericycle, Inc.	478,970	0.06
17,700	SmartRent, Inc.	47,436	0.01	8,200	Sterling Check Corp.	131,856	0.02
14,903	Smartsheet, Inc.	573,765	0.07	3,996	Sterling Infrastructure, Inc.	440,799	0.05
12,435	Smith & Wesson Brands, Inc.	215,872	0.03	10,428	Steven Madden Ltd.	440,896	0.05
94,327	SoFi Technologies, Inc.	688,587	0.08	3,575	Stewart Information Services Corp.	232,589	0.03
5,699	SolarEdge Technologies, Inc.	404,515	0.05	12,466	Stifel Financial Corp.	974,467	0.12
2,650	SolarWinds Corp.	33,443	0.00	6,308	Stitch Fix, Inc.	16,653	0.00
2,100	Soleno Therapeutics, Inc.	89,880	0.01	2,507	Stock Yards Bancorp, Inc.	122,617	0.01
2,705	Sonic Automotive, Inc.	154,023	0.02	10,036	Stoneridge, Inc.	185,064	0.02
9,988	Sonoco Products Co.	577,706	0.07	2,839	StoneX Group, Inc.	199,468	0.02
16,200	Sonos, Inc.	308,772	0.04	2,072	Strategic Education, Inc.	215,737	0.03
10,900	Sotera Health Co.	130,909	0.02	4,891	Stride, Inc.	308,378	0.04
25,200	SoundHound AI, Inc.	148,428	0.02	1,178	Sturm Ruger & Co., Inc.	54,365	0.01
1,235	Southside Bancshares, Inc.	36,099	0.00	13,331	Summit Materials, Inc.	594,163	0.07
7,721	SouthState Corp.	656,517	0.08	23,300	Summit Therapeutics, Inc.	96,462	0.01
7,172	Southwest Gas Holdings, Inc.	546,004	0.07	17,486	SunCoke Energy, Inc.	197,067	0.02
120,298	Southwestern Energy Co.	911,859	0.11	13,342	Sunnova Energy International, Inc.	81,786	0.01
830	SP Plus Corp.	43,343	0.01	7,984	SunPower Corp.	23,952	0.00
1,800	SpartanNash Co.	36,378	0.00	21,092	Sunrun, Inc.	277,993	0.03
4,566	Spectrum Brands Holdings, Inc.	406,420	0.05	3,671	Supernus Pharmaceuticals, Inc.	125,218	0.02
1,692	Sphere Entertainment Co.	83,043	0.01	8,965	Surgery Partners, Inc.	267,426	0.03
4,967	Spire, Inc.	304,825	0.04	13,500	Sweetgreen, Inc.	341,010	0.04
12,365	Spirit AeroSystems Holdings, Inc.	446,006	0.05	4,882	Sylvamo Corp.	301,415	0.04
1,400	Spirit Airlines, Inc.	6,776	0.00	2,600	Symbotic, Inc.	117,000	0.01
5,059	SpringWorks Therapeutics, Inc.	249,004	0.03	3,757	Synaptics, Inc.	366,533	0.04
14,577	Sprinklr, Inc.	178,860	0.02	10,471	Syndax Pharmaceuticals, Inc.	249,210	0.03
5,662	Sprout Social, Inc.	338,078	0.04	16,914	Synovus Financial Corp.	677,575	0.08
14,005	Sprouts Farmers Market, Inc.	903,042	0.11	16,500	Talos Energy, Inc.	229,845	0.03
3,880	SPS Commerce, Inc.	717,412	0.09	7,092	Tandem Diabetes Care, Inc.	251,128	0.03
6,347	SPX Technologies, Inc.	781,506	0.09	26,572	Tapestry, Inc.	1,261,639	0.15
2,500	Spyre Therapeutics, Inc.	94,825	0.01	6,500	Target Hospitality Corp.	70,655	0.01
4,900	Squarespace, Inc.	178,556	0.02	3,600	TaskUS, Inc.	41,940	0.01
4,789	St. Joe Co.	277,618	0.03	12,366	Taylor Morrison Home Corp.	768,794	0.09

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

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Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
United States Dollar - 57.00% (continued)				United States Dollar - 57.00% (continued)			
4,140	TD SYNEX Corp.	468,234	0.06	9,543	Tri Pointe Homes, Inc.	368,932	0.04
44,039	TechnipFMC PLC	1,105,819	0.13	4,745	TriCo Bancshares	174,521	0.02
2,644	TechTarget, Inc.	87,464	0.01	3,444	TriMas Corp.	92,058	0.01
22,324	TEGNA, Inc.	333,521	0.04	3,961	TriNet Group, Inc.	524,793	0.06
1,835	Tejon Ranch Co.	28,277	0.00	10,221	Trinity Industries, Inc.	284,655	0.03
20,111	Teladoc Health, Inc.	303,676	0.04	11,819	TripAdvisor, Inc.	328,450	0.04
9,799	Telephone & Data Systems, Inc.	156,980	0.02	2,536	Triumph Financial, Inc.	201,156	0.02
55,136	Tellurian, Inc.	36,467	0.00	4,755	Triumph Group, Inc.	71,515	0.01
17,907	Tempur Sealy International, Inc.	1,017,476	0.12	10,865	Tronox Holdings PLC	188,508	0.02
11,313	Tenable Holdings, Inc.	559,202	0.07	13,730	TrueBlue, Inc.	171,900	0.02
9,644	Tenet Healthcare Corp.	1,013,681	0.12	3,298	Trupanion, Inc.	91,058	0.01
2,037	Tennant Co.	247,720	0.03	1,102	TrustCo Bank Corp.	31,032	0.00
10,535	Teradata Corp.	407,388	0.05	5,115	Trustmark Corp.	143,783	0.02
6,462	Terex Corp.	416,153	0.05	1,391	TTEC Holdings, Inc.	14,425	0.00
5,699	Tetra Tech, Inc.	1,052,662	0.13	11,700	TTM Technologies, Inc.	183,105	0.02
4,470	Texas Capital Bancshares, Inc.	275,128	0.03	1,300	Turning Point Brands, Inc.	38,090	0.00
6,891	Texas Roadhouse, Inc.	1,064,453	0.13	4,685	Twist Bioscience Corp.	160,742	0.02
3,124	TFS Financial Corp.	39,237	0.00	1,400	U.S. Cellular Corp.	51,100	0.01
17,182	TG Therapeutics, Inc.	261,338	0.03	23,072	U.S. Foods Holding Corp.	1,245,196	0.15
12,467	Theravance Biopharma, Inc.	111,829	0.01	951	U.S. Physical Therapy, Inc.	107,339	0.01
7,901	Thermon Group Holdings, Inc.	258,521	0.03	12,617	U.S. Silica Holdings, Inc.	156,577	0.02
5,320	Thor Industries, Inc.	624,249	0.07	24,557	U.S. Steel Corp.	1,001,434	0.12
3,900	Thryv Holdings, Inc.	86,697	0.01	14,300	Udemy, Inc.	157,014	0.02
2,116	Tidewater, Inc.	194,672	0.02	6,824	UFP Industries, Inc.	839,420	0.10
46,578	Tilray Brands, Inc.	115,048	0.01	1,105	UFP Technologies, Inc.	278,681	0.03
7,620	Timken Co.	666,217	0.08	19,770	UGI Corp.	485,156	0.06
5,600	Titan International, Inc.	69,776	0.01	6,609	Ultra Clean Holdings, Inc.	303,617	0.04
6,293	TKO Group Holdings, Inc.	543,778	0.07	7,038	Ultragenyx Pharmaceutical, Inc.	328,604	0.04
12,509	Toll Brothers, Inc.	1,618,289	0.19	4,579	UMB Financial Corp.	398,327	0.05
800	Tompkins Financial Corp.	40,232	0.00	23,227	Under Armour, Inc.	171,415	0.02
2,146	Tootsie Roll Industries, Inc.	68,736	0.01	18,726	Under Armour, Inc.	133,704	0.02
3,478	TopBuild Corp.	1,532,859	0.18	1,750	UniFirst Corp.	303,502	0.04
13,317	Topgolf Callaway Brands Corp.	215,336	0.03	14,035	United Bankshares, Inc.	502,313	0.06
2,700	Tourmaline Bio, Inc.	61,830	0.01	8,026	United Community Banks, Inc.	211,244	0.03
12,315	Towne Bank	345,559	0.04	967	United Fire Group, Inc.	21,052	0.00
7,500	TPG, Inc.	335,250	0.04	6,737	United Natural Foods, Inc.	77,408	0.01
1,000	Transcat, Inc.	111,430	0.01	4,175	United Parks & Resorts, Inc.	234,677	0.03
3,783	TransMedics Group, Inc.	279,715	0.03	635	Unitil Corp.	33,242	0.00
92,850	Transocean Ltd.	583,098	0.07	2,060	Universal Corp.	106,543	0.01
9,478	Travel & Leisure Co.	464,043	0.06	4,870	Universal Display Corp.	820,351	0.10
9,626	Traverse Therapeutics, Inc.	74,216	0.01	3,981	Universal Insurance Holdings, Inc.	80,894	0.01
5,559	TreeHouse Foods, Inc.	216,523	0.03	10,264	Univest Financial Corp.	213,696	0.03
11,781	Trex Co., Inc.	1,175,155	0.14	20,137	Unum Group	1,080,551	0.13

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Common Stock - 92.63% (March 2023: 91.35%) (continued)				Common Stock - 92.63% (March 2023: 91.35%) (continued)			
United States Dollar - 57.00% (continued)				United States Dollar - 57.00% (continued)			
7,456	Upbound Group, Inc.	262,526	0.03	2,603	Visteon Corp.	306,139	0.04
8,892	Upstart Holdings, Inc.	239,106	0.03	3,700	Vita Coco Co., Inc.	90,391	0.01
10,487	Upwork, Inc.	128,571	0.02	2,200	Vital Energy, Inc.	115,588	0.01
42,543	Uranium Energy Corp.	287,165	0.03	2,302	Vitesse Energy, Inc.	54,626	0.01
8,220	Urban Outfitters, Inc.	356,912	0.04	9,100	Vizio Holding Corp.	99,554	0.01
2,580	USANA Health Sciences, Inc.	125,130	0.02	14,916	Vontier Corp.	676,590	0.08
12,007	Utz Brands, Inc.	221,409	0.03	10,468	Voya Financial, Inc.	773,795	0.09
1,800	V2X, Inc.	84,078	0.01	15,900	W&T Offshore, Inc.	42,135	0.01
22,600	VAALCO Energy, Inc.	157,522	0.02	6,400	Wabash National Corp.	191,616	0.02
6,662	Valaris Ltd.	501,382	0.06	10,642	WaFd, Inc.	308,937	0.04
41,720	Valley National Bancorp	332,091	0.04	3,067	Walker & Dunlop, Inc.	309,951	0.04
2,272	Valmont Industries, Inc.	518,652	0.06	9,300	Warby Parker, Inc.	126,573	0.02
14,476	Valvoline, Inc.	645,195	0.08	7,448	Warrior Met Coal, Inc.	452,094	0.05
1,122	Varex Imaging Corp.	20,308	0.00	731	Washington Trust Bancorp, Inc.	19,649	0.00
10,607	Varonis Systems, Inc.	500,332	0.06	2,790	Watts Water Technologies, Inc.	593,014	0.07
9,272	Vaxcyte, Inc.	633,370	0.08	8,949	Wayfair, Inc.	607,458	0.07
15,413	Vector Group Ltd.	168,926	0.02	1,117	WD-40 Co.	282,947	0.03
3,689	Veeco Instruments, Inc.	129,742	0.02	7,659	Weatherford International PLC	884,002	0.11
3,800	Vera Therapeutics, Inc.	163,856	0.02	14,998	Webster Financial Corp.	761,448	0.09
9,966	Veracyte, Inc.	220,847	0.03	1,300	Weis Markets, Inc.	83,720	0.01
4,298	Vericel Corp.	223,582	0.03	21,366	Wendy's Co.	402,535	0.05
9,756	Verint Systems, Inc.	323,411	0.04	9,039	Werner Enterprises, Inc.	353,606	0.04
5,337	Veritex Holdings, Inc.	109,355	0.01	5,325	WesBanco, Inc.	158,738	0.02
15,814	Verra Mobility Corp.	394,876	0.05	5,247	WESCO International, Inc.	898,706	0.11
7,756	Vertex, Inc.	246,331	0.03	4,177	Westamerica BanCorp	204,172	0.02
4,500	Verve Therapeutics, Inc.	59,760	0.01	11,477	Western Alliance Bancorp	736,709	0.09
14,100	Vestis Corp.	271,707	0.03	33,532	Western Union Co.	468,777	0.06
34,345	VF Corp.	526,852	0.06	4,703	WEX, Inc.	1,117,104	0.13
1,935	Viad Corp.	76,413	0.01	3,966	Whirlpool Corp.	474,453	0.06
7,411	Viasat, Inc.	134,065	0.02	295	White Mountains Insurance Group Ltd.	529,318	0.06
27,193	Viavi Solutions, Inc.	247,184	0.03	20,760	WillScot Mobile Mini Holdings Corp.	965,340	0.12
3,898	Vicor Corp.	149,060	0.02	3,345	Wingstop, Inc.	1,225,608	0.15
8,298	Victoria's Secret & Co.	160,815	0.02	160	Winmark Corp.	57,872	0.01
9,700	Viking Therapeutics, Inc.	795,400	0.10	3,782	Winnebago Industries, Inc.	279,868	0.03
15,171	Vimeo, Inc.	62,049	0.01	6,423	Wintrust Financial Corp.	670,497	0.08
7,911	Viper Energy, Inc.	304,257	0.04	4,536	WisdomTree, Inc.	41,686	0.01
10,113	Vir Biotechnology, Inc.	102,445	0.01	8,400	WK Kellogg Co.	157,920	0.02
39,162	Virgin Galactic Holdings, Inc.	57,960	0.01	12,813	Wolfspeed, Inc.	377,983	0.05
4,200	Viridian Therapeutics, Inc.	73,542	0.01	8,348	Wolverine World Wide, Inc.	93,581	0.01
7,478	Virtu Financial, Inc.	153,449	0.02	6,060	Woodward, Inc.	933,967	0.11
584	Virtus Investment Partners, Inc.	144,820	0.02	4,930	Workiva, Inc.	418,064	0.05
15,800	Vishay Intertechnology, Inc.	358,344	0.04	323	World Acceptance Corp.	46,829	0.01
5,570	Vista Outdoor, Inc.	182,585	0.02	6,169	World Kinect Corp.	163,170	0.02

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)		
	Real Estate Investment Trust - 6.61% (March 2023: 7.39%) (continued)				Real Estate Investment Trust - 6.61% (March 2023: 7.39%) (continued)		
	Canadian Dollar - 0.17% (continued)				Japanese Yen - 0.84% (continued)		
6,948	SmartCentres Real Estate Investment Trust	119,270	0.01	123	Hankyu Hanshin REIT, Inc.	114,105	0.01
		1,435,339	0.17	130	Heiwa Real Estate REIT, Inc.	122,059	0.01
	Euro - 0.32%			29	Hoshino Resorts REIT, Inc.	110,754	0.01
4,950	Aedifica SA	304,455	0.04	175	Hulic Reit, Inc.	177,839	0.02
11,478	Carmila SA	199,827	0.03	69	Ichigo Office REIT Investment Corp.	37,430	0.00
2,929	Cofinimmo SA	191,855	0.02	271	Industrial & Infrastructure Fund Investment Corp.	245,851	0.03
57,015	Cromwell European Real Estate Investment Trust	84,975	0.01	553	Invincible Investment Corp.	248,100	0.03
5,119	Eurocommercial Properties NV	116,873	0.02	62	Japan Excellent, Inc.	53,256	0.01
4,217	Hamborner REIT AG	31,243	0.00	460	Japan Hotel REIT Investment Corp.	241,025	0.03
6,507	ICADE	176,392	0.02	67	Japan Logistics Fund, Inc.	122,007	0.01
41,351	Inmobiliaria Colonial Socimi SA	245,178	0.03	88	Japan Prime Realty Investment Corp.	195,077	0.02
28,131	Irish Residential Properties REIT PLC	31,293	0.00	224	LaSalle Logiport REIT	229,410	0.03
2,891	Lar Espana Real Estate Socimi SA	22,543	0.00	203	Mirai Corp.	61,633	0.01
24,990	Mercialys SA	291,213	0.04	59	Mitsubishi Estate Logistics REIT Investment Corp.	150,088	0.02
37,450	Merlin Properties Socimi SA	403,449	0.05	58	Mitsui Fudosan Logistics Park, Inc.	174,370	0.02
954	Montea NV	86,032	0.01	175	Mori Hills REIT Investment Corp.	159,338	0.02
807	NSI NV	16,560	0.00	104	Mori Trust Reit, Inc.	50,095	0.01
1,537	Retail Estates NV	107,897	0.01	67	Nippon Accommodations Fund, Inc.	289,081	0.04
3,381	Shurgard Self Storage Ltd.	151,117	0.02	66	NIPPON REIT Investment Corp.	154,594	0.02
703	Vastned Retail NV	17,045	0.00	171	NTT UD REIT Investment Corp.	139,313	0.02
11,858	Wereldhave NV	184,928	0.02	66	One REIT, Inc.	115,389	0.01
		2,662,875	0.32	338	Orix JREIT, Inc.	367,603	0.04
	Hong Kong Dollar - 0.01%			569	Sekisui House Reit, Inc.	305,281	0.04
181,000	Fortune Real Estate Investment Trust	88,113	0.01	83	SOSiLA Logistics REIT, Inc.	66,907	0.01
		88,113	0.01	249	Star Asia Investment Corp.	95,918	0.01
	Israeli New Shekel - 0.02%			113	Tokyu REIT, Inc.	120,209	0.01
36,508	Reit 1 Ltd.	158,639	0.02	335	United Urban Investment Corp.	340,655	0.04
		158,639	0.02			6,994,101	0.84
	Japanese Yen - 0.84%				New Zealand Dollar - 0.03%		
84	Activia Properties, Inc.	228,392	0.03	153,585	Goodman Property Trust	209,457	0.03
261	Advance Logistics Investment Corp.	209,186	0.03	70,466	Kiwi Property Group Ltd.	35,405	0.00
173	Advance Residence Investment Corp.	382,933	0.05			244,862	0.03
269	AEON REIT Investment Corp.	247,058	0.03		Pound Sterling - 0.53%		
35	Comforia Residential REIT, Inc.	75,622	0.01	355,296	Assura PLC	189,944	0.02
71	CRE Logistics REIT, Inc.	70,604	0.01	169,423	Balanced Commercial Property Trust Ltd.	174,215	0.02
298	Daiwa House REIT Investment Corp.	509,186	0.06	14,879	Big Yellow Group PLC	199,988	0.02
62	Daiwa Office Investment Corp.	241,290	0.03	88,966	British Land Co. PLC	444,151	0.05
194	Daiwa Securities Living Investments Corp.	134,721	0.02	12,208	Derwent London PLC	334,344	0.04
83	Frontier Real Estate Investment Corp.	251,174	0.03	31,244	Empiric Student Property PLC	37,496	0.01
105	Fukuoka REIT Corp.	119,885	0.01	15,157	Great Portland Estates PLC	74,252	0.01
51	Global One Real Estate Investment Corp.	36,663	0.00	341,262	Hammerson PLC	128,381	0.02

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Real Estate Investment Trust - 6.61% (March 2023: 7.39%) (continued)				Real Estate Investment Trust - 6.61% (March 2023: 7.39%) (continued)			
Pound Sterling - 0.53% (continued)				United States Dollar - 4.06% (continued)			
230,308	LondonMetric Property PLC	591,183	0.07	11,448	Armada Hoffer Properties, Inc.	119,059	0.01
112,969	Picton Property Income Ltd.	93,046	0.01	10,299	ARMOUR Residential REIT, Inc.	203,611	0.02
139,998	Primary Health Properties PLC	165,799	0.02	14,257	Blackstone Mortgage Trust, Inc.	283,857	0.03
83,788	PRS REIT PLC	84,147	0.01	27,064	Brandywine Realty Trust	129,907	0.02
25,298	Safestore Holdings PLC	241,121	0.03	23,582	BrightSpire Capital, Inc.	162,480	0.02
196,363	Shaftesbury Capital PLC	357,944	0.04	33,566	Brixmor Property Group, Inc.	787,123	0.09
45,054	Sirius Real Estate Ltd.	55,748	0.01	19,666	Broadstone Net Lease, Inc.	308,166	0.04
159,476	Supermarket Income Reit PLC	156,331	0.02	12,967	CareTrust REIT, Inc.	316,006	0.04
157,498	Tritax Big Box REIT PLC	312,764	0.04	1,767	Centerspace	100,966	0.01
128,376	U.K. Commercial Property REIT Ltd.	113,195	0.01	3,148	Chatham Lodging Trust	31,826	0.00
39,831	UNITE Group PLC	492,095	0.06	44,661	Chimera Investment Corp.	205,887	0.02
72,198	Urban Logistics REIT PLC	104,338	0.01	14,900	Claros Mortgage Trust, Inc.	145,424	0.02
16,192	Workspace Group PLC	104,830	0.01	5,278	Community Healthcare Trust, Inc.	140,131	0.02
		4,455,312	0.53	9,495	COPT Defense Properties	229,494	0.03
				16,526	Cousins Properties, Inc.	397,285	0.05
	Singapore Dollar - 0.30%			24,273	CubeSmart	1,097,625	0.13
322,392	CapitalLand Ascott Trust	225,741	0.03	26,272	DiamondRock Hospitality Co.	252,474	0.03
190,854	CapitalLand China Trust	103,940	0.01	100,000	Digital Core REIT Management Pte. Ltd.	60,000	0.01
23,800	CDL Hospitality Trusts	17,988	0.00	33,700	Diversified Healthcare Trust	82,902	0.01
917,746	ESR-LOGOS REIT	200,604	0.03	19,482	Douglas Emmett, Inc.	270,215	0.03
207,879	Frasers Centrepont Trust	337,326	0.04	4,547	Easterly Government Properties, Inc.	52,336	0.01
312,284	Frasers Logistics & Commercial Trust	245,273	0.03	4,511	EastGroup Properties, Inc.	810,942	0.10
160,710	Keppel DC REIT	206,008	0.03	10,127	Ellington Financial, Inc.	119,600	0.01
352,560	Keppel REIT	227,273	0.03	10,029	Elme Communities	139,604	0.02
208,219	Mapletree Industrial Trust	361,020	0.04	23,907	Empire State Realty Trust, Inc.	242,178	0.03
146,000	Paragon REIT	90,330	0.01	7,653	EPR Properties	324,870	0.04
74,640	Parkway Life Real Estate Investment Trust	193,568	0.02	15,707	Equity Commonwealth	296,548	0.04
56,030	Starhill Global REIT	19,928	0.00	14,529	Essential Properties Realty Trust, Inc.	387,343	0.05
320,700	Suntec Real Estate Investment Trust	256,636	0.03	7,259	Federal Realty Investment Trust	741,289	0.09
		2,485,635	0.30	14,215	First Industrial Realty Trust, Inc.	746,856	0.09
				5,851	Four Corners Property Trust, Inc.	143,174	0.02
	United States Dollar - 4.06%			9,630	Franklin BSP Realty Trust, Inc.	128,657	0.02
5,063	Acadia Realty Trust	86,122	0.01	2,100	Getty Realty Corp.	57,435	0.01
72,211	AGNC Investment Corp.	714,889	0.09	2,643	Gladstone Commercial Corp.	36,579	0.00
12,743	Agree Realty Corp.	727,880	0.09	3,200	Gladstone Land Corp.	42,688	0.00
4,662	Alexander & Baldwin, Inc.	76,783	0.01	8,838	Global Medical REIT, Inc.	77,332	0.01
400	Alexander's, Inc.	86,856	0.01	19,921	Global Net Lease, Inc.	154,786	0.02
4,652	American Assets Trust, Inc.	101,925	0.01	9,336	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	265,142	0.03
28,526	Americold Realty Trust, Inc.	710,868	0.08	28,940	Healthcare Realty Trust, Inc.	409,501	0.05
13,365	Apartment Income REIT Corp.	433,962	0.05	10,823	Highwoods Properties, Inc.	283,346	0.03
17,730	Apartment Investment & Management Co.	145,209	0.02	19,404	Hudson Pacific Properties, Inc.	125,156	0.01
29,983	Apollo Commercial Real Estate Finance, Inc.	334,011	0.04	23,658	Independence Realty Trust, Inc.	381,604	0.05
24,237	Apple Hospitality REIT, Inc.	397,002	0.05				
11,800	Arbor Realty Trust, Inc.	156,350	0.02				

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.50% (March 2023: 99.05%) (continued)				Transferable Securities - 99.50% (March 2023: 99.05%) (continued)			
Real Estate Investment Trust - 6.61% (March 2023: 7.39%) (continued)				Real Estate Investment Trust - 6.61% (March 2023: 7.39%) (continued)			
United States Dollar - 4.06% (continued)				United States Dollar - 4.06% (continued)			
2,601	Innovative Industrial Properties, Inc.	269,308	0.03	20,801	Service Properties Trust	141,031	0.02
6,000	InvenTrust Properties Corp.	154,260	0.02	16,829	SITE Centers Corp.	246,545	0.03
3,289	Invesco Mortgage Capital, Inc.	31,837	0.00	7,084	SL Green Realty Corp.	390,541	0.05
8,425	JBG SMITH Properties	135,221	0.02	17,951	STAG Industrial, Inc.	690,036	0.08
10,484	Kilroy Realty Corp.	381,932	0.05	27,896	Starwood Property Trust, Inc.	567,126	0.07
25,093	Kite Realty Group Trust	544,016	0.06	26,105	Summit Hotel Properties, Inc.	169,944	0.02
6,200	KKR Real Estate Finance Trust, Inc.	62,372	0.01	26,142	Sunstone Hotel Investors, Inc.	291,222	0.03
15,530	Ladder Capital Corp.	172,849	0.02	14,691	Tanger, Inc.	433,825	0.05
8,148	Lamar Advertising Co.	972,953	0.12	9,217	Terreno Realty Corp.	612,009	0.07
3,026	LTC Properties, Inc.	98,375	0.01	11,513	TPG RE Finance Trust, Inc.	88,880	0.01
33,283	LXP Industrial Trust	300,213	0.04	9,378	Two Harbors Investment Corp.	124,165	0.01
20,375	Macerich Co.	351,061	0.04	13,550	UMH Properties, Inc.	220,052	0.03
64,070	Medical Properties Trust, Inc.	301,129	0.04	26,824	Uniti Group, Inc.	158,262	0.02
18,561	MFA Financial, Inc.	211,781	0.03	4,938	Universal Health Realty Income Trust	181,274	0.02
5,878	National Health Investors, Inc.	369,315	0.04	8,908	Urban Edge Properties	153,841	0.02
9,742	National Storage Affiliates Trust	381,497	0.05	7,759	Veris Residential, Inc.	118,014	0.01
4,800	NETSTREIT Corp.	88,176	0.01	17,407	Vornado Realty Trust	500,799	0.06
6,271	New York Mortgage Trust, Inc.	45,151	0.01	8,288	Xenia Hotels & Resorts, Inc.	124,403	0.01
2,027	NexPoint Residential Trust, Inc.	65,249	0.01			33,872,934	4.06
17,882	NNN REIT, Inc.	764,277	0.09		Total Real Estate Investment Trust	55,179,602	6.61
26,626	Omega Healthcare Investors, Inc.	843,245	0.10		Preferred Stock - 0.08% (March 2023: 0.06%)		
4,510	One Liberty Properties, Inc.	101,881	0.01		Euro - 0.08%		
9,916	Outfront Media, Inc.	166,490	0.02	1,875	Danieli & C Officine Meccaniche SpA	49,511	0.01
13,500	Paramount Group, Inc.	63,315	0.01	570	Draegerwerk AG & Co. KGaA	31,334	0.00
24,733	Park Hotels & Resorts, Inc.	432,580	0.05	7,614	Fuchs SE	377,441	0.04
4,600	Peakstone Realty Trust	74,198	0.01	3,549	Jungheinrich AG	131,393	0.02
17,372	Pebblebrook Hotel Trust	267,702	0.03	812	Sixt SE	59,633	0.01
16,149	PennyMac Mortgage Investment Trust	237,067	0.03		Total Preferred Stock	649,312	0.08
10,777	Phillips Edison & Co., Inc.	386,571	0.05		Rights - 0.01% (March 2023: 0.01%)		
17,699	Piedmont Office Realty Trust, Inc.	124,424	0.01		Swedish Krona - 0.00%		
4,930	Plymouth Industrial REIT, Inc.	110,925	0.01	13,538	Vimian Group AB	1,357	0.00
10,512	PotlatchDeltic Corp.	494,274	0.06			1,357	0.00
14,969	Rayonier, Inc.	497,570	0.06		Swiss Franc - 0.01%		
21,452	Ready Capital Corp.	195,857	0.02	558,728	Meyer Burger Technology AG	52,107	0.01
24,294	Redwood Trust, Inc.	154,753	0.02			52,107	0.01
23,152	Retail Opportunity Investments Corp.	296,809	0.04		Total Rights	53,464	0.01
22,937	Rexford Industrial Realty, Inc.	1,153,731	0.14		Warrants - Nil (March 2023: Nil)		
42,848	Rithm Capital Corp.	478,184	0.06		Australian Dollar - 0.00%		
21,165	RLJ Lodging Trust	250,170	0.03	1,322	PointsBet Holdings Ltd.	-	0.00
7,524	Ryman Hospitality Properties, Inc.	869,850	0.10			-	0.00
24,386	Sabra Health Care REIT, Inc.	360,181	0.04				
4,593	Safehold, Inc.	94,616	0.01				
1,100	Saul Centers, Inc.	42,339	0.00				

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.50% (March 2023: 99.05%) (continued)		
	Warrants - Nil (March 2023: Nil) (continued)		
	Euro - 0.00%		
1,622	Webuild SpA	-	0.00
		-	0.00
	Total Warrants	-	0.00
	Total Transferable Securities	830,175,551	99.50

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.46
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.01
Exchange traded financial derivatives instruments	0.01
Other assets	0.52
Total Assets	100.00

Financial Derivative Instruments - 0.01% (March 2023: 0.00%)

Futures Contracts – 0.01% (March 2023: 0.00%)

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
1,745,060	2,053	17 of E-Mini Russell 2000 Index Futures Expiring 21 June 2024	78,955	0.01
		Net Unrealised Gain on Futures Contracts	78,955	0.01
		Total Financial Derivative Instruments	78,955	0.01

	Fair Value USD	% of Fund
Total value of investments	830,254,506	99.51
Cash at bank* (March 2023: 0.65%)	1,570,196	0.19
Cash at broker* (March 2023: 0.07%)	37,920	0.00
Other net assets (March 2023: 0.23%)	2,487,413	0.30
Net assets attributable to holders of redeemable participating shares	834,350,035	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

SPDR MSCI World Technology UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		635,708,176	450,114,371
		635,708,176	450,114,371
Cash and cash equivalents	1(f)	278,185	147,815
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	107,907	-
Debtors:			
Dividends receivable		311,287	187,202
Miscellaneous income receivable		1,282	2,823
Total current assets		636,406,837	450,452,211
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(774)	-
Bank overdraft	1(f)	-	(8,417)
Cash due to brokers and counterparties for open financial derivative instruments	1(g)	(83,072)	-
Creditors - Amounts falling due within one year:			
Accrued expenses		(160,986)	(106,616)
Total current liabilities		(244,832)	(115,033)
Net assets attributable to holders of redeemable participating shares		636,162,005	450,337,178
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 151.04	USD 106.17
			USD 113.97

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Technology UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		4,150,103	4,034,250
Income from financial assets at fair value		1,896	-
Securities lending income	13	17,317	29,784
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	177,983,130	(27,447,925)
Bank interest income		24,920	-
Miscellaneous income		18,249	2,617
Total investment income/(expense)		182,195,615	(23,381,274)
Operating expenses	3	(1,517,675)	(1,149,811)
Net profit/(loss) for the financial year before finance costs and tax		180,677,940	(24,531,085)
Profit/(loss) for the financial year before tax		180,677,940	(24,531,085)
Withholding tax on investment income	2	(586,433)	(578,451)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		180,091,507	(25,109,536)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Technology UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	450,337,178	438,978,287
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	180,091,507	(25,109,536)
Share transactions		
Proceeds from redeemable participating shares issued	90,992,581	55,988,540
Costs of redeemable participating shares redeemed	(85,259,261)	(19,520,113)
Increase in net assets from share transactions	5,733,320	36,468,427
Total increase in net assets attributable to holders of redeemable participating shares	185,824,827	11,358,891
Net assets attributable to holders of redeemable participating shares at the end of the financial year	636,162,005	450,337,178

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Technology UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		180,091,507	(25,109,536)
Adjustment for:			
Movement in cash held with/due to broker		(24,835)	-
Movement in financial assets at fair value through profit or loss		(185,593,805)	(4,459,937)
Unrealised movement on derivative assets and liabilities		774	-
Operating cash flows before movements in working capital		(5,526,359)	(29,569,473)
Movement in receivables		(122,544)	(28,048)
Movement in payables		54,370	(1,775)
Net working capital movement		(68,174)	(29,823)
Net cash outflow from operating activities		(5,594,533)	(29,599,296)
Financing activities			
Proceeds from subscriptions	5	90,992,581	55,988,540
Payments for redemptions	5	(85,259,261)	(26,466,136)
Net cash generated by financing activities		5,733,320	29,522,404
Net increase/(decrease) in cash and cash equivalents		138,787	(76,892)
Cash and cash equivalents at the start of the financial year		139,398	216,290
Cash and cash equivalents at the end of the financial year		278,185	139,398
Cash and cash equivalents - Statement of Financial Position		278,185	147,815
Bank overdraft - Statement of Financial Position		-	(8,417)
Cash and cash equivalents - Statement of Cash Flows		278,185	139,398
Supplementary information			
Taxation paid		(586,433)	(578,451)
Interest received		26,816	-
Dividend received		4,026,018	4,006,550

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Technology UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.93% (March 2023: 99.95%)				Transferable Securities - 99.93% (March 2023: 99.95%)			
Common Stock - 99.93% (March 2023: 99.95%)				Common Stock - 99.93% (March 2023: 99.95%) (continued)			
Australian Dollar - 0.15%				Japanese Yen - 4.00% (continued)			
7,814	WiseTech Global Ltd.	478,943	0.08	2,800	Obic Co. Ltd.	422,095	0.07
5,354	Xero Ltd.	465,680	0.07	7,479	Omron Corp.	266,456	0.04
		944,623	0.15	2,557	Oracle Corp Japan	191,676	0.03
Canadian Dollar - 1.23%				6,880	Otsuka Corp.	145,514	0.02
9,109	CGI, Inc.	1,005,911	0.16	56,700	Renesas Electronics Corp.	1,005,536	0.16
835	Constellation Software, Inc.	2,283,022	0.36	23,557	Ricoh Co. Ltd.	208,806	0.03
3,386	Descartes Systems Group, Inc.	310,013	0.05	17,900	Rohm Co. Ltd.	285,688	0.04
9,860	Open Text Corp.	382,961	0.06	2,400	SCREEN Holdings Co. Ltd.	309,069	0.05
50,048	Shopify, Inc.	3,864,782	0.60	8,100	SCSK Corp.	150,231	0.02
		7,846,689	1.23	10,452	Seiko Epson Corp.	181,975	0.03
Euro - 5.22%				9,198	Shimadzu Corp.	255,437	0.04
1,949	ASM International NV	1,191,174	0.19	13,400	SUMCO Corp.	210,857	0.03
16,693	ASML Holding NV	16,084,973	2.53	17,205	TDK Corp.	840,327	0.13
2,862	BE Semiconductor Industries NV	438,607	0.07	8,600	TIS, Inc.	183,768	0.03
2,974	Bechtle AG	157,320	0.02	19,522	Tokyo Electron Ltd.	5,064,149	0.80
6,833	Capgemini SE	1,574,077	0.25	5,510	Trend Micro, Inc.	279,059	0.04
27,913	Dassault Systemes SE	1,237,193	0.19	9,749	Yokogawa Electric Corp.	223,716	0.04
52,064	Infineon Technologies AG	1,772,061	0.28			25,455,021	4.00
3,447	Nemetschek SE	341,451	0.05	Pound Sterling - 0.17%			
223,791	Nokia OYJ	795,416	0.13	13,991	Halma PLC	418,523	0.07
43,495	SAP SE	8,477,036	1.33	39,506	Sage Group PLC	631,560	0.10
26,418	STMicroelectronics NV	1,138,975	0.18			1,050,083	0.17
		33,208,283	5.22	Swedish Krona - 0.26%			
Israeli New Shekel - 0.12%				85,149	Hexagon AB	1,008,958	0.16
2,863	Nice Ltd.	748,005	0.12	122,721	Telefonaktiebolaget LM Ericsson	661,545	0.10
		748,005	0.12			1,670,503	0.26
Japanese Yen - 4.00%				Swiss Franc - 0.11%			
33,300	Advantest Corp.	1,473,081	0.23	6,010	Logitech International SA	538,878	0.08
4,100	Azbil Corp.	112,940	0.02	2,359	Temenos AG	168,878	0.03
8,891	Brother Industries Ltd.	164,432	0.03			707,756	0.11
42,928	Canon, Inc.	1,276,679	0.20	United States Dollar - 88.67%			
3,800	Disco Corp.	1,385,721	0.22	26,108	Accenture PLC	9,049,294	1.42
45,846	FUJIFILM Holdings Corp.	1,026,306	0.16	18,852	Adobe, Inc.	9,512,719	1.50
75,520	Fujitsu Ltd.	1,206,314	0.19	66,697	Advanced Micro Devices, Inc.	12,038,142	1.89
4,660	Hamamatsu Photonics KK	163,621	0.03	6,106	Akamai Technologies, Inc.	664,089	0.10
927	Hirose Electric Co. Ltd.	94,939	0.01	24,421	Amphenol Corp.	2,816,962	0.44
5,500	Ibiden Co. Ltd.	244,792	0.04	20,641	Analog Devices, Inc.	4,082,583	0.64
8,100	Keyence Corp.	3,751,224	0.59	3,398	ANSYS, Inc.	1,179,650	0.19
48,804	Kyocera Corp.	649,290	0.10	607,716	Apple, Inc.	104,211,140	16.38
3,195	Lasertec Corp.	906,283	0.14	34,662	Applied Materials, Inc.	7,148,344	1.12
69,293	Murata Manufacturing Co. Ltd.	1,297,770	0.20	7,447	AppLovin Corp.	515,481	0.08
10,078	NEC Corp.	733,484	0.12	11,233	Arista Networks, Inc.	3,257,345	0.51
13,700	Nomura Research Institute Ltd.	385,351	0.06	1,066	Aspen Technology, Inc.	227,357	0.04
22,655	NTT Data Group Corp.	358,435	0.06				

SPDR MSCI World Technology UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.93% (March 2023: 99.95%) (continued)				Transferable Securities - 99.93% (March 2023: 99.95%) (continued)			
Common Stock - 99.93% (March 2023: 99.95%) (continued)				Common Stock - 99.93% (March 2023: 99.95%) (continued)			
United States Dollar - 88.67% (continued)				United States Dollar - 88.67% (continued)			
6,106	Atlassian Corp.	1,191,342	0.19	35,198	Marvell Technology, Inc.	2,494,834	0.39
8,719	Autodesk, Inc.	2,270,602	0.36	22,439	Microchip Technology, Inc.	2,013,003	0.32
10,152	Bentley Systems, Inc.	530,137	0.08	45,481	Micron Technology, Inc.	5,361,755	0.84
3,365	Bill Holdings, Inc.	231,243	0.04	292,082	Microsoft Corp.	122,884,739	19.32
18,324	Broadcom, Inc.	24,286,813	3.82	827	Monday.com Ltd.	186,795	0.03
11,444	Cadence Design Systems, Inc.	3,562,288	0.56	2,857	MongoDB, Inc.	1,024,635	0.16
5,527	CDW Corp.	1,413,696	0.22	1,893	Monolithic Power Systems, Inc.	1,282,356	0.20
4,088	Check Point Software Technologies Ltd.	670,473	0.11	6,979	Motorola Solutions, Inc.	2,477,405	0.39
168,597	Cisco Systems, Inc.	8,414,676	1.32	9,453	NetApp, Inc.	992,281	0.16
13,228	Cloudflare, Inc.	1,280,867	0.20	102,047	NVIDIA Corp.	92,205,587	14.49
22,174	Cognizant Technology Solutions Corp.	1,625,133	0.26	11,170	NXP Semiconductors NV	2,767,591	0.44
9,746	Confluent, Inc.	297,448	0.05	6,883	Okta, Inc.	720,099	0.11
33,067	Corning, Inc.	1,089,888	0.17	17,714	ON Semiconductor Corp.	1,302,865	0.21
9,712	CrowdStrike Holdings, Inc.	3,113,570	0.49	67,511	Oracle Corp	8,480,057	1.33
1,997	CyberArk Software Ltd.	530,463	0.08	72,162	Palantir Technologies, Inc.	1,660,448	0.26
10,745	Datadog, Inc.	1,328,082	0.21	12,633	Palo Alto Networks, Inc.	3,589,414	0.56
10,515	Dell Technologies, Inc.	1,199,867	0.19	4,631	PTC, Inc.	874,981	0.14
9,136	DocuSign, Inc.	544,049	0.09	4,094	Qorvo, Inc.	470,114	0.07
11,461	Dropbox, Inc.	278,502	0.04	45,954	QUALCOMM, Inc.	7,780,012	1.22
10,003	Dynatrace, Inc.	464,539	0.07	4,324	Roper Technologies, Inc.	2,425,072	0.38
5,653	Enphase Energy, Inc.	683,900	0.11	40,304	Salesforce, Inc.	12,138,759	1.91
5,735	Entegris, Inc.	805,997	0.13	9,651	Samsara, Inc.	364,711	0.06
2,561	EPAM Systems, Inc.	707,246	0.11	7,442	Seagate Technology Holdings PLC	692,478	0.11
2,221	F5, Inc.	421,079	0.07	8,328	ServiceNow, Inc.	6,349,267	1.00
1,037	Fair Isaac Corp.	1,295,846	0.20	6,060	Skyworks Solutions, Inc.	656,419	0.10
4,124	First Solar, Inc.	696,131	0.11	11,412	Snowflake, Inc.	1,844,179	0.29
27,365	Fortinet, Inc.	1,869,303	0.29	2,019	Super Micro Computer, Inc.	2,039,251	0.32
3,266	Gartner, Inc.	1,556,804	0.25	6,206	Synopsys, Inc.	3,546,729	0.56
21,910	Gen Digital, Inc.	490,784	0.08	12,937	TE Connectivity Ltd.	1,878,970	0.30
6,134	GoDaddy, Inc.	727,983	0.11	2,000	Teledyne Technologies, Inc.	858,640	0.14
53,118	Hewlett Packard Enterprise Co.	941,782	0.15	5,835	Teradyne, Inc.	658,363	0.10
39,196	HP, Inc.	1,184,503	0.19	38,073	Texas Instruments, Inc.	6,632,697	1.04
2,002	HubSpot, Inc.	1,254,373	0.20	11,128	Trimble, Inc.	716,198	0.11
171,248	Intel Corp.	7,564,024	1.19	7,746	Twilio, Inc.	473,668	0.07
37,185	International Business Machines Corp.	7,100,848	1.12	1,809	Tyler Technologies, Inc.	768,843	0.12
11,491	Intuit, Inc.	7,469,150	1.17	14,734	UiPath, Inc.	334,020	0.05
5,070	Jabil, Inc.	679,127	0.11	9,186	Unity Software, Inc.	245,266	0.04
12,471	Juniper Networks, Inc.	462,175	0.07	3,713	VeriSign, Inc.	703,651	0.11
7,303	Keysight Technologies, Inc.	1,142,043	0.18	13,146	Western Digital Corp.	897,083	0.14
5,574	KLA Corp.	3,893,829	0.61	1,967	Wix.com Ltd.	270,423	0.04
5,480	Lam Research Corp.	5,324,204	0.84	8,353	Workday, Inc.	2,278,281	0.36
6,715	Lattice Semiconductor Corp.	525,314	0.08	2,290	Zebra Technologies Corp.	690,298	0.11
2,916	Manhattan Associates, Inc.	729,671	0.11	11,150	Zoom Video Communications, Inc.	728,876	0.11

SPDR MSCI World Technology UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.93% (March 2023: 99.95%) (continued)		
	Common Stock - 99.93% (March 2023: 99.95%) (continued)		
	United States Dollar - 88.67% (continued)		
3,962	Zscaler, Inc.	763,200	0.12
		564,077,213	88.67
	Total Common Stock	635,708,176	99.93
	Warrants - Nil (March 2023: Nil)		
	Canadian Dollar - 0.00%		
763	Constellation Software, Inc.	-	0.00
	Total Warrants	-	0.00
	Total Transferable Securities	635,708,176	99.93

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.89
Other assets	0.11
Total Assets	100.00

Financial Derivative Instruments - (0.00%) (March 2023: Nil)

Futures Contracts – (0.00%) (March 2023: Nil)

Notional Amount	Average Cost Price		Unrealised Loss USD	% of Net Assets
247,493	825	3 of MSCI World IT Index Futures Expiring 21 June 2024	(774)	(0.00)
		Net Unrealised Loss on Futures Contracts	(774)	(0.00)
		Total Financial Derivative Instruments	(774)	(0.00)

	Fair Value USD	% of Fund
Total value of investments	635,707,402	99.93
Cash at bank* (March 2023: 0.03%)	278,185	0.04
Cash at broker* (March 2023: Nil)	107,907	0.02
Bank overdraft (March 2023: (0.00%))	-	-
Cash due from broker (March 2023: Nil)	(83,072)	(0.01)
Other net assets (March 2023: 0.02%)	151,583	0.02
Net assets attributable to holders of redeemable participating shares	636,162,005	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

SPDR MSCI World Communication Services UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		57,253,760	28,790,441
		57,253,760	28,790,441
Cash and cash equivalents	1(f)	69,547	39,203
Debtors:			
Dividends receivable		47,076	34,364
Miscellaneous income receivable		621	563
Total current assets		57,371,004	28,864,571
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(14,248)	(6,898)
Total current liabilities		(14,248)	(6,898)
Net assets attributable to holders of redeemable participating shares			
		57,356,756	28,857,673
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 52.60	USD 37.70
			USD 45.30

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Communication Services UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		547,363	275,114
Income from financial assets at fair value		324	-
Securities lending income	13	10,820	3,753
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	14,178,956	(3,294,533)
Bank interest income		7,888	-
Miscellaneous income		493	1,300
Total investment income/(expense)		14,745,844	(3,014,366)
Operating expenses	3	(132,437)	(57,344)
Net profit/(loss) for the financial year before finance costs and tax		14,613,407	(3,071,710)
Profit/(loss) for the financial year before tax		14,613,407	(3,071,710)
Withholding tax on investment income	2	(63,108)	(33,861)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		14,550,299	(3,105,571)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Communication Services UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	28,857,673	22,896,758
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	14,550,299	(3,105,571)
Share transactions		
Proceeds from redeemable participating shares issued	28,474,612	9,066,486
Costs of redeemable participating shares redeemed	(14,525,828)	-
Increase in net assets from share transactions	13,948,784	9,066,486
Total increase in net assets attributable to holders of redeemable participating shares	28,499,083	5,960,915
Net assets attributable to holders of redeemable participating shares at the end of the financial year	57,356,756	28,857,673

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Communication Services UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		14,550,299	(3,105,571)
Adjustment for:			
Movement in cash held with/due to broker		-	952
Movement in financial assets at fair value through profit or loss		(28,463,319)	(6,002,927)
Unrealised movement on derivative assets and liabilities		-	4,083
Operating cash flows before movements in working capital		(13,913,020)	(9,103,463)
Movement in receivables		(12,770)	(10,378)
Movement in payables		7,350	1,234
Net working capital movement		(5,420)	(9,144)
Net cash outflow from operating activities		(13,918,440)	(9,112,607)
Financing activities			
Proceeds from subscriptions	5	28,474,612	9,066,486
Payments for redemptions	5	(14,525,828)	-
Net cash generated by financing activities		13,948,784	9,066,486
Net increase/(decrease) in cash and cash equivalents		30,344	(46,121)
Cash and cash equivalents at the start of the financial year		39,203	85,324
Cash and cash equivalents at the end of the financial year		69,547	39,203
Supplementary information			
Taxation paid		(63,108)	(33,861)
Interest received		8,212	-
Dividend received		534,651	264,904

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Communication Services UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.82% (March 2023: 99.77%)				Transferable Securities - 99.82% (March 2023: 99.77%)			
Common Stock - 99.37% (March 2023: 98.94%)				(continued)			
Australian Dollar - 0.71%				Common Stock - 99.37% (March 2023: 98.94%) (continued)			
4,847	CAR Group Ltd.	114,092	0.20	New Zealand Dollar - 0.12%			
729	REA Group Ltd.	88,209	0.15	23,472	Spark New Zealand Ltd.	66,900	0.12
4,399	SEEK Ltd.	71,891	0.13	66,900 0.12			
52,194	Telstra Group Ltd.	131,438	0.23	Norwegian Krone - 0.24%			
405,630 0.71				3,878	Adevinta ASA	40,680	0.07
Canadian Dollar - 0.63%				8,733	Telenor ASA	97,202	0.17
959	BCE, Inc.	32,620	0.06	137,882 0.24			
1,811	Quebecor, Inc.	39,733	0.07	Pound Sterling - 1.40%			
4,703	Rogers Communications, Inc.	192,881	0.33	11,671	Auto Trader Group PLC	103,233	0.18
670	TELUS Corp. (Non voting rights)	10,729	0.02	81,125	BT Group PLC	112,371	0.20
5,378	TELUS Corp. (Voting rights)	86,119	0.15	18,226	Informa PLC	191,375	0.33
362,082 0.63				291,567	Vodafone Group PLC	259,520	0.45
Euro - 5.30%				14,560	WPP PLC	138,609	0.24
9,034	Bolloré SE	60,394	0.11	805,108 1.40			
6,073	Cellnex Telecom SA	214,933	0.37	Singapore Dollar - 0.36%			
42,736	Deutsche Telekom AG	1,038,485	1.81	111,271	Singapore Telecommunications Ltd.	208,592	0.36
1,804	Elisa OYJ	80,563	0.14	208,592 0.36			
4,223	Infrastrutture Wireless Italiane SpA	48,026	0.08	Swedish Krona - 0.24%			
44,888	Koninklijke KPN NV	168,028	0.29	7,713	Tele2 AB	63,406	0.11
24,320	Orange SA	285,980	0.50	28,974	Telia Co. AB	74,327	0.13
3,054	Publicis Groupe SA	333,295	0.58	137,733 0.24			
962	Scout24 SE	72,582	0.13	Swiss Franc - 0.36%			
130,185	Telecom Italia SpA	31,649	0.06	334	Swisscom AG	204,472	0.36
63,953	Telefonica SA	282,424	0.49	204,472 0.36			
10,943	Universal Music Group NV	329,498	0.57	United States Dollar - 83.68%			
8,880	Vivendi SE	96,863	0.17	69,470	Alphabet, Inc. (Class A)	10,485,107	18.28
3,042,720 5.30				60,478	Alphabet, Inc. (Class C)	9,208,380	16.05
Hong Kong Dollar - 0.10%				93,697	AT&T, Inc.	1,649,067	2.87
47,000	HKT Trust & HKT Ltd.	54,828	0.10	1,286	Charter Communications, Inc.	373,750	0.65
54,828 0.10				52,646	Comcast Corp.	2,282,204	3.98
Japanese Yen - 6.23%				3,349	Electronic Arts, Inc.	444,312	0.77
4,800	Capcom Co. Ltd.	89,629	0.16	3,079	Fox Corp. (Class A)	96,280	0.17
2,800	Dentsu Group, Inc.	77,518	0.14	1,719	Fox Corp. (Class B)	49,198	0.09
19,847	KDDI Corp.	585,922	1.02	5,230	Interpublic Group of Cos., Inc.	170,655	0.30
1,300	Konami Group Corp.	88,216	0.15	1,567	Liberty Broadband Corp.	89,680	0.16
34,200	LY Corp.	86,435	0.15	2,290	Liberty Global Ltd.	40,396	0.07
4,600	Nexon Co. Ltd.	76,289	0.13	2,605	Liberty Media Corp.-Liberty Formula One	170,888	0.30
13,600	Nintendo Co. Ltd.	742,161	1.30	2,059	Liberty Media Corp.-Liberty SiriusXM	61,173	0.11
384,900	Nippon Telegraph & Telephone Corp.	457,775	0.80	2,101	Live Nation Entertainment, Inc.	222,223	0.39
37,500	SoftBank Corp.	480,938	0.84	3,514	Match Group, Inc.	127,488	0.22
13,500	SoftBank Group Corp.	799,412	1.39	21,209	Meta Platforms, Inc.	10,298,666	17.95
1,100	Square Enix Holdings Co. Ltd.	42,315	0.07	5,752	Netflix, Inc.	3,493,362	6.09
1,400	Toho Co. Ltd.	46,428	0.08	5,270	News Corp.	137,969	0.24
3,573,038 6.23				2,704	Omnicom Group, Inc.	261,639	0.46

SPDR MSCI World Communication Services UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.82% (March 2023: 99.77%) (continued)			
Common Stock - 99.37% (March 2023: 98.94%) (continued)			
United States Dollar - 83.68% (continued)			
6,233	Paramount Global	73,362	0.13
7,471	Pinterest, Inc.	259,020	0.45
5,573	ROBLOX Corp.	212,777	0.37
1,753	Roku, Inc.	114,243	0.20
10,022	Sirius XM Holdings, Inc.	38,885	0.07
13,459	Snap, Inc.	154,509	0.27
2,225	Take-Two Interactive Software, Inc.	330,390	0.58
6,851	T-Mobile U.S., Inc.	1,118,220	1.95
5,899	Trade Desk, Inc.	515,691	0.90
55,131	Verizon Communications, Inc.	2,313,297	4.03
24,021	Walt Disney Co.	2,939,210	5.12
30,199	Warner Bros Discovery, Inc.	263,637	0.46
		47,995,678	83.68
	Total Common Stock	56,994,663	99.37
Depository Receipts - 0.45% (March 2023: 0.83%)			
United States Dollar - 0.45%			
4,824	Sea Ltd.	259,097	0.45
	Total Depository Receipts	259,097	0.45
	Total Transferable Securities	57,253,760	99.82
		Fair Value USD	% of Fund
	Total value of investments	57,253,760	99.82
	Cash at bank* (March 2023: 0.14%)	69,547	0.12
	Other net assets (March 2023: 0.09%)	33,449	0.06
	Net assets attributable to holders of redeemable participating shares	57,356,756	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	Fair Value USD	% of Total Assets
Transferable securities admitted to an official exchange listing		99.80
Other assets		0.20
Total Assets		100.00

SPDR MSCI World Utilities UCITS ETF

Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		20,295,613	17,717,555
Financial derivative instruments		4,130	2,437
		20,299,743	17,719,992
Cash and cash equivalents	1(f)	82,011	97,329
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	1,772	2,858
Debtors:			
Dividends receivable		38,969	25,328
Miscellaneous income receivable		69	307
Total current assets		20,422,564	17,845,814
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(5,034)	(4,361)
Payable for investment purchased		-	(196)
Total current liabilities		(5,034)	(4,557)
Net assets attributable to holders of redeemable participating shares		20,417,530	17,841,257
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 47.08	USD 46.50
			USD 49.07

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Utilities UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		762,953	645,771
Income from financial assets at fair value		651	-
Securities lending income	13	4,070	3,383
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(601,497)	(1,676,444)
Bank interest income		3,449	-
Miscellaneous income		196	841
Total investment income/(expense)		169,822	(1,026,449)
Operating expenses	3	(61,865)	(58,375)
Net profit/(loss) for the financial year before finance costs and tax		107,957	(1,084,824)
Profit/(loss) for the financial year before tax		107,957	(1,084,824)
Withholding tax on investment income	2	(80,511)	(65,937)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		27,446	(1,150,761)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Utilities UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	17,841,257	23,736,519
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	27,446	(1,150,761)
Share transactions		
Proceeds from redeemable participating shares issued	11,461,158	7,023,945
Costs of redeemable participating shares redeemed	(8,912,331)	(11,768,446)
Increase/(decrease) in net assets from share transactions	2,548,827	(4,744,501)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	2,576,273	(5,895,262)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	20,417,530	17,841,257

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Utilities UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		27,446	(1,150,761)
Adjustment for:			
Movement in cash held with/due to broker		1,086	(11)
Movement in financial assets at fair value through profit or loss		(2,578,254)	(1,453,252)
Unrealised movement on derivative assets and liabilities		(1,693)	(773)
Operating cash flows before movements in working capital		(2,551,415)	(2,604,797)
Movement in receivables		(13,403)	3,735
Movement in payables		673	386
Net working capital movement		(12,730)	4,121
Net cash outflow from operating activities		(2,564,145)	(2,600,676)
Financing activities			
Proceeds from subscriptions	5	11,461,158	14,388,381
Payments for redemptions	5	(8,912,331)	(11,768,446)
Net cash generated by financing activities		2,548,827	2,619,935
Net (decrease)/increase in cash and cash equivalents		(15,318)	19,259
Cash and cash equivalents at the start of the financial year		97,329	78,070
Cash and cash equivalents at the end of the financial year		82,011	97,329
Supplementary information			
Taxation paid		(80,511)	(65,937)
Interest received		4,100	-
Dividend received		749,312	649,526

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Utilities UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.40% (March 2023: 99.31%)				Transferable Securities - 99.40% (March 2023: 99.31%)			
Common Stock - 99.40% (March 2023: 99.31%)				Common Stock - 99.40% (March 2023: 99.31%) (continued)			
Australian Dollar - 1.08%				Japanese Yen - 2.80% (continued)			
16,314	APA Group	89,510	0.44	19,995	Tokyo Electric Power Co. Holdings, Inc.	121,308	0.59
21,931	Origin Energy Ltd.	131,631	0.64	4,721	Tokyo Gas Co. Ltd.	107,181	0.53
		221,141	1.08			571,870	2.80
Canadian Dollar - 3.54%				New Zealand Dollar - 0.46%			
3,654	AltaGas Ltd.	80,789	0.39	8,509	Mercury NZ Ltd.	35,271	0.17
1,802	Brookfield Renewable Corp.	44,263	0.22	16,515	Meridian Energy Ltd.	58,382	0.29
1,606	Canadian Utilities Ltd.	36,612	0.18			93,653	0.46
3,734	Emera, Inc.	131,535	0.64	Pound Sterling - 6.23%			
6,285	Fortis, Inc.	248,567	1.22	70,088	Centrica PLC	113,020	0.55
4,310	Hydro One Ltd.	125,804	0.62	47,685	National Grid PLC	642,138	3.15
3,370	Northland Power, Inc.	55,110	0.27	3,472	Severn Trent PLC	108,334	0.53
		722,680	3.54	14,119	SSE PLC	294,291	1.44
Danish Krone - 0.67%				8,849	United Utilities Group PLC	115,027	0.56
2,465	Orsted AS	137,196	0.67			1,272,810	6.23
		137,196	0.67	Singapore Dollar - 0.23%			
Euro - 19.32%				11,900	Sembcorp Industries Ltd.	47,614	0.23
307	Acciona SA	37,417	0.18			47,614	0.23
28,788	E.ON SE	400,608	1.96	Swiss Franc - 0.20%			
39,714	EDP - Energias de Portugal SA	154,837	0.76	267	BKW AG	41,027	0.20
4,092	EDP Renovaveis SA	55,441	0.27			41,027	0.20
401	Elia Group SA	43,308	0.21	United States Dollar - 62.77%			
3,230	Enagas SA	48,018	0.24	8,708	AES Corp.	156,135	0.76
4,005	Endesa SA	74,245	0.36	3,298	Alliant Energy Corp.	166,219	0.81
104,272	Enel SpA	689,083	3.38	3,397	Ameren Corp.	251,242	1.23
23,608	Engie SA	395,453	1.94	6,750	American Electric Power Co., Inc.	581,175	2.85
5,773	Fortum OYJ	71,358	0.35	2,511	American Water Works Co., Inc.	306,869	1.50
79,105	Iberdrola SA	982,057	4.81	1,936	Atmos Energy Corp.	230,132	1.13
5,178	Redeia Corp. SA	88,385	0.43	8,204	CenterPoint Energy, Inc.	233,732	1.14
8,098	RWE AG	275,144	1.35	3,762	CMS Energy Corp.	226,999	1.11
26,175	Snam SpA	123,705	0.61	4,447	Consolidated Edison, Inc.	403,832	1.98
18,386	Terna - Rete Elettrica Nazionale	152,104	0.75	4,116	Constellation Energy Corp.	760,843	3.73
8,924	Veolia Environnement SA	290,390	1.42	10,755	Dominion Energy, Inc.	529,039	2.59
846	Verbund AG	61,902	0.30	2,669	DTE Energy Co.	299,302	1.47
		3,943,455	19.32	9,938	Duke Energy Corp.	961,104	4.71
Hong Kong Dollar - 2.10%				4,914	Edison International	347,567	1.70
8,172	CK Infrastructure Holdings Ltd.	47,822	0.24	2,709	Entergy Corp.	286,287	1.40
21,000	CLP Holdings Ltd.	167,298	0.82	3,309	Essential Utilities, Inc.	122,599	0.60
145,259	Hong Kong & China Gas Co. Ltd.	110,061	0.54	2,988	Evergy, Inc.	159,500	0.78
17,500	Power Assets Holdings Ltd.	102,409	0.50	4,478	Eversource Energy	267,650	1.31
		427,590	2.10	12,788	Exelon Corp.	480,445	2.35
Japanese Yen - 2.80%				7,026	FirstEnergy Corp.	271,344	1.33
8,300	Chubu Electric Power Co., Inc.	108,285	0.53	26,435	NextEra Energy, Inc.	1,689,461	8.27
8,967	Kansai Electric Power Co., Inc.	127,326	0.62	5,664	NiSource, Inc.	156,666	0.77
4,800	Osaka Gas Co. Ltd.	107,770	0.53				

SPDR MSCI World Utilities UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.40% (March 2023: 99.31%) (continued)			
Common Stock - 99.40% (March 2023: 99.31%) (continued)			
United States Dollar - 62.77% (continued)			
2,912	NRG Energy, Inc.	197,113	0.97
26,116	PG&E Corp.	437,704	2.14
9,455	PPL Corp.	260,296	1.28
6,396	Public Service Enterprise Group, Inc.	427,125	2.09
8,069	Sempra	579,596	2.84
14,060	Southern Co.	1,008,664	4.94
4,361	Vistra Corp.	303,744	1.49
4,074	WEC Energy Group, Inc.	334,557	1.64
7,063	Xcel Energy, Inc.	379,636	1.86
		12,816,577	62.77
	Total Common Stock	20,295,613	99.40
	Total Transferable Securities	20,295,613	99.40

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.38
Exchange traded financial derivatives instruments	0.02
Other assets	0.60
Total Assets	100.00

Financial Derivative Instruments - 0.02% (March 2023: 0.01%)

Futures Contracts – 0.02% (March 2023: 0.01%)

Notional Amount	Average Cost Price	Unrealised Gain USD	% of Net Assets	
91,821	306	3 of MSCI World Utilities NTR Index Futures Expiring 21 June 2024	4,130	0.02
		Net Unrealised Gain on Futures Contracts	4,130	0.02
		Total Financial Derivative Instruments	4,130	0.02

	Fair Value USD	% of Fund
Total value of investments	20,299,743	99.42
Cash at bank* (March 2023: 0.55%)	82,011	0.40
Cash at broker* (March 2023: 0.02%)	1,772	0.01
Other net assets (March 2023: 0.11%)	34,004	0.17
Net assets attributable to holders of redeemable participating shares	20,417,530	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

SPDR MSCI World Value UCITS ETF

Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		57,673,172	43,959,763
Financial derivative instruments		6,687	6,316
		57,679,859	43,966,079
Cash and cash equivalents	1(f)	198,099	197,818
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	5,125	10,896
Debtors:			
Dividends receivable		278,106	258,809
Receivable for fund shares sold		-	2,931,781
Securities lending income receivable		9,391	-
Total current assets		58,170,580	47,365,383
Current liabilities			
Cash due to brokers and counterparties for open financial derivative instruments	1(g)	-	(9,842)
Creditors - Amounts falling due within one year:			
Accrued expenses		(11,770)	(8,614)
Other payables		(4,089)	-
Payable for investment purchased		-	(2,896,609)
Total current liabilities		(15,859)	(2,915,065)
Net assets attributable to holders of redeemable participating shares		58,154,721	44,450,318
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 31.27	USD 25.47
			USD 26.36

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Value UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		1,709,863	1,827,849
Income from financial assets at fair value		3,688	146
Securities lending income	13	9,391	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	8,434,574	(4,940,621)
Bank interest income		4,314	-
Miscellaneous income		-	41
Total investment income/(expense)		10,161,830	(3,112,585)
Operating expenses	3	(118,890)	(113,707)
Net profit/(loss) for the financial year before finance costs and tax		10,042,940	(3,226,292)
Profit/(loss) for the financial year before tax		10,042,940	(3,226,292)
Withholding tax on investment income	2	(180,349)	(196,927)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		9,862,591	(3,423,219)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Value UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	44,450,318	61,166,262
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	9,862,591	(3,423,219)
Share transactions		
Proceeds from redeemable participating shares issued	13,135,921	2,934,131
Costs of redeemable participating shares redeemed	(9,294,109)	(16,226,856)
Increase/(decrease) in net assets from share transactions	3,841,812	(13,292,725)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	13,704,403	(16,715,944)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	58,154,721	44,450,318

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Value UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		9,862,591	(3,423,219)
Adjustment for:			
Movement in cash held with/due to broker		(4,071)	7,516
Movement in financial assets at fair value through profit or loss		(16,610,018)	19,371,913
Unrealised movement on derivative assets and liabilities		(371)	16,170
Operating cash flows before movements in working capital		(6,751,869)	15,972,380
Movement in receivables		(28,688)	99,510
Movement in payables		7,245	(4,076)
Net working capital movement		(21,443)	95,434
Net cash (outflow)/inflow from operating activities		(6,773,312)	16,067,814
Financing activities			
Proceeds from subscriptions	5	16,067,702	2,350
Payments for redemptions	5	(9,294,109)	(16,226,856)
Net cash generated by/(used in) financing activities		6,773,593	(16,224,506)
Net increase/(decrease) in cash and cash equivalents		281	(156,692)
Cash and cash equivalents at the start of the financial year		197,818	354,510
Cash and cash equivalents at the end of the financial year		198,099	197,818
Supplementary information			
Taxation paid		(180,349)	(196,927)
Interest received		8,002	146
Dividend received		1,690,566	1,927,359

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Value UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.17% (March 2023: 98.90%)				Transferable Securities - 99.17% (March 2023: 98.90%)			
Common Stock - 96.94% (March 2023: 96.76%)				(continued)			
Australian Dollar - 1.03%				Common Stock - 96.94% (March 2023: 96.76%) (continued)			
12,315	BHP Group Ltd.	355,679	0.61	Euro - 16.49% (continued)			
1,873	BlueScope Steel Ltd.	29,143	0.05	20,180	CaixaBank SA	97,922	0.17
5,349	Fortescue Ltd.	89,685	0.15	493	Capgemini SE	113,569	0.20
4,980	Qantas Airways Ltd.	17,707	0.03	5,275	Carrefour SA	90,440	0.16
855	Rio Tinto Ltd.	67,918	0.12	4,707	Cie de Saint-Gobain SA	365,660	0.63
8,073	Santos Ltd.	40,818	0.07	3,632	Cie Generale des Etablissements Michelin SCA	139,329	0.24
		600,950	1.03	9,801	Commerzbank AG	134,748	0.23
Canadian Dollar - 2.09%				641	Continental AG	46,314	0.08
941	Air Canada	13,636	0.02	6,084	Credit Agricole SA	90,781	0.16
1,780	AltaGas Ltd.	39,355	0.07	269	Dassault Aviation SA	59,266	0.10
2,060	ARC Resources Ltd.	36,763	0.06	22,086	Deutsche Bank AG	347,823	0.60
192	Canadian Tire Corp. Ltd.	19,168	0.03	3,572	Deutsche Lufthansa AG	28,088	0.05
1,248	CGI, Inc.	137,817	0.24	3,200	Deutsche Post AG	137,946	0.24
691	iA Financial Corp., Inc.	42,969	0.07	1,887	Enagas SA	28,053	0.05
367	Imperial Oil Ltd.	25,338	0.04	6,840	Eni SpA	108,208	0.19
1,628	Lundin Mining Corp.	16,674	0.03	1,964	Erste Group Bank AG	87,602	0.15
1,402	Magna International, Inc.	76,448	0.13	206	Eurazeo SE	18,077	0.03
16,176	Manulife Financial Corp.	404,385	0.70	821	Evonik Industries AG	16,248	0.03
1,276	Nutrien Ltd.	69,389	0.12	1,419	Fresenius Medical Care AG	54,634	0.09
219	Onex Corp.	16,421	0.03	3,490	Fresenius SE & Co. KGaA	94,230	0.16
2,439	Open Text Corp.	94,731	0.16	1,023	Grifols SA	9,212	0.02
3,411	Power Corp. of Canada	95,733	0.17	541	Heidelberg Materials AG	59,567	0.10
1,452	Teck Resources Ltd.	66,524	0.11	800	Henkel AG & Co. KGaA	57,681	0.10
929	Tourmaline Oil Corp.	43,476	0.08	5,509	Infineon Technologies AG	187,505	0.32
212	West Fraser Timber Co. Ltd.	18,323	0.03	165	Ipsen SA	19,656	0.03
		1,217,150	2.09	554	JDE Peet's NV	11,643	0.02
Danish Krone - 0.41%				6,744	Koninklijke Ahold Delhaize NV	201,899	0.35
46	AP Moller - Maersk AS (Class A)	58,845	0.10	3,328	Koninklijke Philips NV	66,874	0.12
77	AP Moller - Maersk AS (Class B)	100,273	0.17	1,519	Leonardo SpA	38,191	0.07
491	Pandora AS	79,233	0.14	6,395	Mercedes-Benz Group AG	509,776	0.88
		238,351	0.41	1,939	Nexi SpA	12,301	0.02
Euro - 16.49%				3,536	NN Group NV	163,524	0.28
1,196	Ageas SA	55,439	0.10	71,021	Nokia OYJ	252,429	0.43
5,570	AIB Group PLC	28,297	0.05	839	OMV AG	39,742	0.07
1,299	Alstom SA	19,823	0.03	10,101	Orange SA	118,778	0.20
2,608	ArcelorMittal SA	71,698	0.12	1,155	Publicis Groupe SA	126,050	0.22
130	Arkema SA	13,695	0.02	872	Randstad NV	46,071	0.08
627	ASR Nederland NV	30,736	0.05	1,745	Renault SA	88,190	0.15
36,535	Banco Bilbao Vizcaya Argentaria SA	435,614	0.75	8,191	Repsol SA	136,587	0.23
4,211	Bank of Ireland Group PLC	42,978	0.07	7,235	RWE AG	245,822	0.42
3,163	Bayer AG	97,118	0.17	6,300	Sanofi SA	618,892	1.06
2,715	Bayerische Motoren Werke AG	313,628	0.54	2,995	Siemens Energy AG	55,004	0.09
9,349	BNP Paribas SA	664,983	1.14	7,118	Societe Generale SA	190,725	0.33
2,020	Bouygues SA	82,530	0.14	26,996	Stellantis NV	768,106	1.32

SPDR MSCI World Value UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.17% (March 2023: 98.90%) (continued)				Transferable Securities - 99.17% (March 2023: 98.90%) (continued)			
Common Stock - 96.94% (March 2023: 96.76%) (continued)				Common Stock - 96.94% (March 2023: 96.76%) (continued)			
Euro - 16.49% (continued)				Japanese Yen - 21.32% (continued)			
7,472	STMicroelectronics NV	322,145	0.55	9,200	ENEOS Holdings, Inc.	44,175	0.08
1,644	Stora Enso OYJ	22,878	0.04	13,050	FUJIFILM Holdings Corp.	292,137	0.50
220	Talanx AG	17,440	0.03	14,600	Fujitsu Ltd.	233,212	0.40
70,017	Telecom Italia SpA	17,022	0.03	200	Hirose Electric Co. Ltd.	20,483	0.03
210	Teleperformance SE	20,430	0.04	38,600	Honda Motor Co. Ltd.	475,279	0.82
8,471	TotalEnergies SE	580,667	1.00	3,200	Hulic Co. Ltd.	32,773	0.06
391	UCB SA	48,309	0.08	1,100	Ibiden Co. Ltd.	48,958	0.08
12,629	UniCredit SpA	479,763	0.83	3,700	Idemitsu Kosan Co. Ltd.	25,254	0.04
5,054	Vivendi SE	55,129	0.09	1,200	Iida Group Holdings Co. Ltd.	15,473	0.03
320	voestalpine AG	8,986	0.02	4,900	Inpex Corp.	74,449	0.13
361	Volkswagen AG	55,207	0.09	3,900	Isuzu Motors Ltd.	52,543	0.09
1,686	Worldline SA	20,904	0.04	11,100	ITOCHEU Corp.	474,085	0.81
		9,588,582	16.49	7,700	Japan Post Bank Co. Ltd.	82,675	0.14
Hong Kong Dollar - 1.22%				18,000	Japan Post Holdings Co. Ltd.	181,076	0.31
21,000	BOC Hong Kong Holdings Ltd.	56,213	0.10	8,600	Japan Tobacco, Inc.	228,886	0.39
13,470	CK Asset Holdings Ltd.	55,419	0.10	1,600	JFE Holdings, Inc.	26,414	0.05
39,000	CK Hutchison Holdings Ltd.	188,361	0.32	4,500	Kajima Corp.	92,025	0.16
10,000	CK Infrastructure Holdings Ltd.	58,520	0.10	13,000	Kansai Electric Power Co., Inc.	184,592	0.32
7,000	CLP Holdings Ltd.	55,766	0.10	4,200	Kawasaki Kisen Kaisha Ltd.	56,404	0.10
18,000	Power Assets Holdings Ltd.	105,335	0.18	6,900	KDDI Corp.	203,701	0.35
16,000	SITC International Holdings Co. Ltd.	29,234	0.05	3,200	Kirin Holdings Co. Ltd.	44,444	0.08
8,000	Sun Hung Kai Properties Ltd.	77,123	0.13	900	Koito Manufacturing Co. Ltd.	12,101	0.02
107,274	WH Group Ltd.	70,726	0.12	4,800	Komatsu Ltd.	141,547	0.24
4,000	Wharf Holdings Ltd.	13,135	0.02	15,368	Kyocera Corp.	204,457	0.35
		709,832	1.22	12,700	Marubeni Corp.	219,058	0.38
Israeli New Shekel - 0.47%				4,900	Mazda Motor Corp.	57,031	0.10
10,939	Bank Hapoalim BM	102,950	0.18	1,600	MEIJI Holdings Co. Ltd.	34,887	0.06
10,448	Bank Leumi Le-Israel BM	87,178	0.15	3,300	Mitsubishi Chemical Group Corp.	20,045	0.03
10,649	Israel Discount Bank Ltd.	55,313	0.10	35,641	Mitsubishi Corp.	820,229	1.41
669	Mizrahi Tefahot Bank Ltd.	25,181	0.04	15,700	Mitsubishi Electric Corp.	261,572	0.45
		270,622	0.47	5,100	Mitsubishi Estate Co. Ltd.	92,501	0.16
Japanese Yen - 21.32%				14,500	Mitsui & Co. Ltd.	674,773	1.16
2,100	AGC, Inc.	76,066	0.13	300	Mitsui Chemicals, Inc.	8,773	0.01
1,200	Aisin Corp.	48,818	0.08	5,000	Mitsui OSK Lines Ltd.	152,367	0.26
2,800	Asahi Group Holdings Ltd.	102,568	0.18	11,700	Murata Manufacturing Co. Ltd.	219,126	0.38
2,400	Asahi Kasei Corp.	17,555	0.03	2,900	NEC Corp.	211,064	0.36
6,800	Astellas Pharma, Inc.	73,012	0.13	670	NIPPON EXPRESS HOLDINGS, Inc.	34,128	0.06
2,700	Brother Industries Ltd.	49,934	0.09	3,200	Nippon Steel Corp.	76,731	0.13
11,400	Canon, Inc.	339,036	0.58	150,200	Nippon Telegraph & Telephone Corp.	178,638	0.31
14,500	Chubu Electric Power Co., Inc.	189,172	0.33	7,519	Nippon Yusen KK	206,177	0.35
2,200	Dai Nippon Printing Co. Ltd.	67,187	0.12	21,800	Nissan Motor Co. Ltd.	86,022	0.15
598	Daito Trust Construction Co. Ltd.	68,040	0.12	2,900	NTT Data Group Corp.	45,882	0.08
4,500	Daiwa House Industry Co. Ltd.	133,414	0.23	7,700	Obayashi Corp.	91,248	0.16

SPDR MSCI World Value UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.17% (March 2023: 98.90%) (continued)				Transferable Securities - 99.17% (March 2023: 98.90%) (continued)			
Common Stock - 96.94% (March 2023: 96.76%) (continued)				Common Stock - 96.94% (March 2023: 96.76%) (continued)			
Japanese Yen - 21.32% (continued)				Pound Sterling - 10.50%			
500	Omron Corp.	17,814	0.03	7,605	3i Group PLC	269,861	0.46
2,000	Ono Pharmaceutical Co. Ltd.	32,733	0.06	10,096	Abrdn PLC	17,996	0.03
8,000	ORIX Corp.	174,330	0.30	4,052	Anglo American PLC	99,907	0.17
6,400	Osaka Gas Co. Ltd.	143,693	0.25	2,300	Associated British Foods PLC	72,579	0.12
2,122	Otsuka Holdings Co. Ltd.	87,925	0.15	180,313	Barclays PLC	417,294	0.72
12,900	Panasonic Holdings Corp.	122,612	0.21	7,056	Barratt Developments PLC	42,393	0.07
15,100	Renesas Electronics Corp.	267,788	0.46	588	Berkeley Group Holdings PLC	35,342	0.06
6,200	Ricoh Co. Ltd.	54,956	0.09	31,342	BP PLC	196,261	0.34
4,096	Rohm Co. Ltd.	65,373	0.11	25,745	British American Tobacco PLC	782,488	1.35
850	SCSK Corp.	15,765	0.03	62,671	BT Group PLC	86,809	0.15
4,000	Seiko Epson Corp.	69,642	0.12	596	Coca-Cola HBC AG	18,845	0.03
2,000	Sekisui Chemical Co. Ltd.	29,178	0.05	31,094	Glencore PLC	170,984	0.29
3,500	Sekisui House Ltd.	79,415	0.14	21,920	GSK PLC	473,119	0.81
11,800	Seven & i Holdings Co. Ltd.	171,529	0.29	1,005	Hikma Pharmaceuticals PLC	24,357	0.04
6,800	Shimizu Corp.	43,785	0.08	109,454	HSBC Holdings PLC	855,877	1.47
1,400	Shionogi & Co. Ltd.	71,533	0.12	10,768	Imperial Brands PLC	240,767	0.41
4,300	Shizuoka Financial Group, Inc.	40,800	0.07	16,281	J Sainsbury PLC	55,613	0.10
5,000	Subaru Corp.	113,185	0.19	12,808	Kingfisher PLC	40,352	0.07
5,300	SUMCO Corp.	83,399	0.14	416,729	Lloyds Banking Group PLC	272,482	0.47
11,100	Sumitomo Corp.	266,233	0.46	721	Mondi PLC	12,710	0.02
5,200	Sumitomo Electric Industries Ltd.	80,227	0.14	46,318	NatWest Group PLC	155,347	0.27
400	Sumitomo Metal Mining Co. Ltd.	11,848	0.02	1,746	Persimmon PLC	29,026	0.05
600	Suntory Beverage & Food Ltd.	20,266	0.03	3,294	Rio Tinto PLC	208,765	0.36
7,200	Suzuki Motor Corp.	81,874	0.14	26,050	Shell PLC	863,826	1.49
4,376	TDK Corp.	213,733	0.37	25,577	Standard Chartered PLC	216,930	0.37
30,500	Tokyo Electric Power Co. Holdings, Inc.	185,041	0.32	21,935	Taylor Wimpey PLC	37,976	0.07
6,800	Tokyo Gas Co. Ltd.	154,381	0.27	44,678	Tesco PLC	167,399	0.29
2,800	TOPPAN Holdings, Inc.	69,859	0.12	222,571	Vodafone Group PLC	198,107	0.34
4,400	Toray Industries, Inc.	21,095	0.04	4,719	WPP PLC	44,924	0.08
1,396	Toyota Industries Corp.	144,955	0.25			6,108,336	10.50
53,216	Toyota Motor Corp.	1,338,268	2.30	Singapore Dollar - 0.15%			
1,900	Toyota Tsusho Corp.	129,684	0.22	600	Jardine Cycle & Carriage Ltd.	10,745	0.02
6,000	Yamaha Motor Co. Ltd.	55,086	0.09	5,300	Singapore Airlines Ltd.	25,133	0.04
1,600	Yokogawa Electric Corp.	36,716	0.06	21,100	Wilmar International Ltd.	53,626	0.09
		12,396,918	21.32			89,504	0.15
Norwegian Krone - 0.28%				Swedish Krona - 0.53%			
954	Aker BP ASA	23,726	0.04	769	Boliden AB	21,378	0.04
3,650	Equinor ASA	96,359	0.17	718	Industrivarden AB (Class A)	24,718	0.04
3,174	Orkla ASA	22,393	0.04	810	Industrivarden AB (Class C)	27,885	0.05
555	Yara International ASA	17,542	0.03	2,791	Securitas AB	28,804	0.05
		160,020	0.28	1,398	Skanska AB	24,907	0.04
				2,328	SKF AB	47,572	0.08
				21,635	Telefonaktiebolaget LM Ericsson	116,626	0.20

SPDR MSCI World Value UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.17% (March 2023: 98.90%) (continued)				Transferable Securities - 99.17% (March 2023: 98.90%) (continued)			
Common Stock - 96.94% (March 2023: 96.76%) (continued)				Common Stock - 96.94% (March 2023: 96.76%) (continued)			
Swedish Krona - 0.53% (continued)				United States Dollar - 39.19% (continued)			
3,844	Volvo Car AB	14,588	0.03	1,909	DR Horton, Inc.	314,126	0.54
		306,478	0.53		735 EQT Corp.	27,246	0.05
	Swiss Franc - 3.26%				478 F5, Inc.	90,624	0.16
1,093	Adecco Group AG	43,274	0.07	1,642	Fox Corp. (Class A)	51,345	0.09
1,127	Holcim AG	102,177	0.18	701	Fox Corp. (Class B)	20,063	0.03
7,645	Novartis AG	741,583	1.28	1,699	Franklin Resources, Inc.	47,759	0.08
3,477	Roche Holding AG (Non voting rights)	886,718	1.52	3,634	Gen Digital, Inc.	81,402	0.14
143	Roche Holding AG (Voting rights)	38,580	0.07	12,055	General Motors Co.	546,694	0.94
2,350	Sandoz Group AG	70,993	0.12	19,961	Hewlett Packard Enterprise Co.	353,908	0.61
294	Swatch Group AG (REGD)	13,350	0.02	542	HF Sinclair Corp.	32,721	0.06
		1,896,675	3.26	7,829	HP, Inc.	236,592	0.41
	United States Dollar - 39.19%			7,617	Huntington Bancshares, Inc.	106,257	0.18
1,958	3M Co.	207,685	0.36	35,059	Intel Corp.	1,548,556	2.66
1,389	AerCap Holdings NV	120,718	0.21	1,716	Interpublic Group of Cos., Inc.	55,993	0.10
255	Albemarle Corp.	33,594	0.06	2,600	Jardine Matheson Holdings Ltd.	96,980	0.17
1,132	Albertsons Cos., Inc.	24,270	0.04	282	Jazz Pharmaceuticals PLC	33,958	0.06
2,396	Ally Financial, Inc.	97,254	0.17	2,243	Juniper Networks, Inc.	83,126	0.14
6,482	Applied Materials, Inc.	1,336,783	2.30	4,359	Kenvue, Inc.	93,544	0.16
2,762	Archer-Daniels-Midland Co.	173,481	0.30	3,785	KeyCorp	59,841	0.10
225	Aspen Technology, Inc.	47,988	0.08	1,210	Knight-Swift Transportation Holdings, Inc.	66,574	0.11
51,006	AT&T, Inc.	897,706	1.54	6,460	Kraft Heinz Co.	238,374	0.41
1,118	Best Buy Co., Inc.	91,710	0.16	3,298	Kroger Co.	188,415	0.32
1,393	BorgWarner, Inc.	48,393	0.08	397	Laboratory Corp. of America Holdings	86,729	0.15
846	Builders FirstSource, Inc.	176,433	0.30	992	Lam Research Corp.	963,797	1.66
2,877	Capital One Financial Corp.	428,356	0.74	1,690	Lennar Corp.	290,646	0.50
2,181	CBRE Group, Inc.	212,080	0.36	338	Liberty Broadband Corp.	19,344	0.03
609	Cencora, Inc.	147,981	0.25	768	Liberty Media Corp.-Liberty SiriusXM	22,817	0.04
2,860	Centene Corp.	224,453	0.39	617	LyondellBasell Industries NV	63,107	0.11
443	CF Industries Holdings, Inc.	36,862	0.06	1,014	M&T Bank Corp.	147,476	0.25
740	Check Point Software Technologies Ltd.	121,367	0.21	1,846	Microchip Technology, Inc.	165,605	0.28
1,417	Cigna Group	514,640	0.89	1,631	Molson Coors Beverage Co.	109,685	0.19
35,438	Cisco Systems, Inc.	1,768,711	3.04	1,482	Mosaic Co.	48,106	0.08
17,698	Citigroup, Inc.	1,119,221	1.92	1,432	NetApp, Inc.	150,317	0.26
4,065	Citizens Financial Group, Inc.	147,519	0.25	645	Nucor Corp.	127,645	0.22
3,933	CNH Industrial NV	50,972	0.09	842	Omnicom Group, Inc.	81,472	0.14
4,171	Cognizant Technology Solutions Corp.	305,693	0.53	1,591	ON Semiconductor Corp.	117,018	0.20
16,930	Comcast Corp.	733,915	1.26	1,168	Ovintiv, Inc.	60,619	0.10
1,259	Conagra Brands, Inc.	37,317	0.06	907	Owens Corning	151,288	0.26
6,195	Corning, Inc.	204,187	0.35	4,242	Paramount Global	49,928	0.09
8,455	CVS Health Corp.	674,371	1.16	33,104	Pfizer, Inc.	918,636	1.58
487	Darling Ingredients, Inc.	22,650	0.04	1,609	PulteGroup, Inc.	194,078	0.33
2,079	Dell Technologies, Inc.	237,235	0.41	542	Qorvo, Inc.	62,238	0.11
1,120	Delta Air Lines, Inc.	53,614	0.09	9,096	QUALCOMM, Inc.	1,539,953	2.65

SPDR MSCI World Value UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.17% (March 2023: 98.90%) (continued)			
Common Stock - 96.94% (March 2023: 96.76%) (continued)			
United States Dollar - 39.19% (continued)			
327	Quest Diagnostics, Inc.	43,527	0.08
5,261	Regions Financial Corp.	110,691	0.19
1,847	Royalty Pharma PLC	56,093	0.10
1,533	Skyworks Solutions, Inc.	166,055	0.29
479	Steel Dynamics, Inc.	71,002	0.12
2,614	Synchrony Financial	112,716	0.19
1,958	TE Connectivity Ltd.	284,380	0.49
7,239	Truist Financial Corp.	282,176	0.49
2,253	Tyson Foods, Inc.	132,319	0.23
448	U-Haul Holding Co.	29,873	0.05
225	United Therapeutics Corp.	51,687	0.09
239	Universal Health Services, Inc.	43,608	0.08
24,347	Verizon Communications, Inc.	1,021,600	1.76
9,477	Viatris, Inc.	113,155	0.19
7,604	Walgreens Boots Alliance, Inc.	164,931	0.28
1,360	Zillow Group, Inc.	66,341	0.11
		22,791,915	39.19
Total Common Stock		56,375,333	96.94
Depository Receipts - 0.32% (March 2023: 0.15%)			
Euro - 0.09%			
3,174	ABN AMRO Bank NV	54,332	0.09
		54,332	0.09
United States Dollar - 0.23%			
9,524	Teva Pharmaceutical Industries Ltd.	134,384	0.23
		134,384	0.23
Total Depository Receipts		188,716	0.32
Real Estate Investment Trust - 0.99% (March 2023: 1.00%)			
Japanese Yen - 0.04%			
6	Nippon Building Fund, Inc.	23,985	0.04
		23,985	0.04
United States Dollar - 0.95%			
1,242	Public Storage	360,254	0.62
5,371	Weyerhaeuser Co.	192,873	0.33
		553,127	0.95
Total Real Estate Investment Trust		577,112	0.99
Preferred Stock - 0.92% (March 2023: 0.99%)			
Euro - 0.92%			
566	Bayerische Motoren Werke AG	60,761	0.11
824	Henkel AG & Co. KGaA	66,299	0.11
1,699	Porsche Automobil Holding SE	90,132	0.16

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.17% (March 2023: 98.90%) (continued)			
Preferred Stock - 0.92% (March 2023: 0.99%) (continued)			
Euro - 0.92% (continued)			
2,373	Volkswagen AG	314,819	0.54
Total Preferred Stock		532,011	0.92
Total Transferable Securities		57,673,172	99.17

Financial Derivative Instruments - 0.01% (March 2023: 0.01%)

Futures Contracts – 0.01% (March 2023: 0.01%)

Notional Amount	Average Cost Price	Unrealised Gain USD	% of Net Assets	
258,738	5,175	1 of S&P 500 E-mini Index Futures Long Contracts Expiring 21 June 2024	6,687	0.01
Net Unrealised Gain on Futures Contracts		6,687	0.01	
Total Financial Derivative Instruments		6,687	0.01	

	Fair Value USD	% of Fund
Total value of investments	57,679,859	99.18
Cash at bank* (March 2023: 0.45%)	198,099	0.34
Cash at broker* (March 2023: 0.02%)	5,125	0.01
Cash due from broker (March 2023: (0.02%))	-	-
Other net assets (March 2023: 0.64%)	271,638	0.47
Net assets attributable to holders of redeemable participating shares	58,154,721	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

SPDR MSCI World Value UCITS ETF

Schedule of Investments as at 31 March 2024 (continued)

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.16
Exchange traded financial derivatives instruments	0.01
Other assets	0.83
Total Assets	100.00

SPDR Russell 2000 U.S. Small Cap UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		2,902,299,502	1,408,331,943
Financial derivative instruments		112,870	-
		2,902,412,372	1,408,331,943
Cash and cash equivalents	1(f)	4,676,795	2,644,779
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	120,881	261,851
Debtors:			
Dividends receivable		2,843,513	1,255,712
Receivable for investments sold		2,464,476	1,512,763
Securities lending income receivable		761,725	-
Total current assets		2,913,279,762	1,414,007,048
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		-	(41,491)
Creditors - Amounts falling due within one year:			
Accrued expenses		(713,507)	(356,429)
Other payables		(528,753)	-
Payable for investment purchased		(3,053,615)	(1,435,734)
Total current liabilities		(4,295,875)	(1,833,654)
Net assets attributable to holders of redeemable participating shares		2,908,983,887	1,412,173,394
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 60.73	USD 50.98
			USD 57.98

The accompanying notes form an integral part of these financial statements.

SPDR Russell 2000 U.S. Small Cap UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		31,936,047	22,911,429
Securities lending income	13	761,725	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	358,897,599	(228,954,318)
Bank interest income		218,535	-
Miscellaneous income		21,608	43,281
Total investment income/(expense)		391,835,514	(205,999,608)
Operating expenses	3	(5,919,505)	(4,234,197)
Net profit/(loss) for the financial year before finance costs and tax		385,916,009	(210,233,805)
Profit/(loss) for the financial year before tax		385,916,009	(210,233,805)
Withholding tax on investment income	2	(5,357,175)	(3,721,602)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		380,558,834	(213,955,407)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR Russell 2000 U.S. Small Cap UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	1,412,173,394	1,721,944,817
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	380,558,834	(213,955,407)
Share transactions		
Proceeds from redeemable participating shares issued	1,471,242,292	156,270,875
Costs of redeemable participating shares redeemed	(354,990,633)	(252,086,891)
Increase/(decrease) in net assets from share transactions	1,116,251,659	(95,816,016)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	1,496,810,493	(309,771,423)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	2,908,983,887	1,412,173,394

The accompanying notes form an integral part of these financial statements.

SPDR Russell 2000 U.S. Small Cap UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		380,558,834	(213,955,407)
Adjustment for:			
Movement in cash held with/due to broker		140,970	(256,531)
Movement in financial assets at fair value through profit or loss		(1,493,301,391)	304,653,597
Unrealised movement on derivative assets and liabilities		(154,361)	129,176
Operating cash flows before movements in working capital		(1,112,755,948)	90,570,835
Movement in receivables		(2,349,526)	(61,353)
Movement in payables		885,831	(70,781)
Net working capital movement		(1,463,695)	(132,134)
Net cash (outflow)/inflow from operating activities		(1,114,219,643)	90,438,701
Financing activities			
Proceeds from subscriptions	5	1,471,242,292	156,270,875
Payments for redemptions	5	(354,990,633)	(252,086,891)
Net cash generated by/(used in) financing activities		1,116,251,659	(95,816,016)
Net increase/(decrease) in cash and cash equivalents		2,032,016	(5,377,315)
Cash and cash equivalents at the start of the financial year		2,644,779	8,022,094
Cash and cash equivalents at the end of the financial year		4,676,795	2,644,779
Supplementary information			
Taxation paid		(5,357,175)	(3,721,602)
Interest received		218,535	-
Dividend received		30,348,246	22,850,076

The accompanying notes form an integral part of these financial statements.

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2023: 99.73%)				Transferable Securities - 99.77% (March 2023: 99.73%)			
Common Stock - 93.84% (March 2023: 93.06%)				(continued)			
United States Dollar - 93.84%				Common Stock - 93.84% (March 2023: 93.06%) (continued)			
United States Dollar - 93.84% (continued)							
33,504	1-800-Flowers.com, Inc.	362,848	0.01	80,126	Advantage Solutions, Inc.	346,946	0.01
16,745	1st Source Corp.	877,773	0.03	27,296	Aehr Test Systems	338,470	0.01
357,523	23andMe Holding Co.	190,202	0.01	13,483	Aerovate Therapeutics, Inc.	398,692	0.01
55,569	2seventy bio, Inc.	297,294	0.01	27,877	AeroVironment, Inc.	4,272,987	0.15
100,868	2U, Inc.	39,308	0.00	24,853	AerSale Corp.	178,445	0.01
137,203	3D Systems Corp.	609,181	0.02	26,092	Aeva Technologies, Inc.	102,542	0.00
41,885	4D Molecular Therapeutics, Inc.	1,334,456	0.05	506,437	Agenus, Inc.	293,733	0.01
38,125	5E Advanced Materials, Inc.	51,088	0.00	30,029	Agiliti, Inc.	303,893	0.01
84,605	89bio, Inc.	984,802	0.03	27,673	Agilysys, Inc.	2,331,727	0.08
115,695	8x8, Inc.	312,377	0.01	63,037	Agios Pharmaceuticals, Inc.	1,843,202	0.06
26,784	908 Devices, Inc.	202,219	0.01	62,509	Air Transport Services Group, Inc.	860,124	0.03
69,567	A10 Networks, Inc.	952,372	0.03	66,059	Akero Therapeutics, Inc.	1,668,650	0.06
20,514	Aadi Bioscience, Inc.	48,003	0.00	87,504	Akoustis Technologies, Inc.	51,724	0.00
74,943	AAON, Inc.	6,602,478	0.23	31,585	Akoya Biosciences, Inc.	148,134	0.01
38,229	AAR Corp.	2,288,770	0.08	11,097	Alamo Group, Inc.	2,533,778	0.09
33,420	Aaron's Co., Inc.	250,650	0.01	52,013	Alarm.com Holdings, Inc.	3,769,382	0.13
51,464	Abercrombie & Fitch Co.	6,449,983	0.22	34,833	Albany International Corp.	3,257,234	0.11
74,705	ABM Industries, Inc.	3,333,337	0.11	52,480	Aldeyra Therapeutics, Inc.	171,610	0.01
81,349	Academy Sports & Outdoors, Inc.	5,494,311	0.19	75,730	Alector, Inc.	455,895	0.02
127,486	ACADIA Pharmaceuticals, Inc.	2,357,216	0.08	21,030	Alerus Financial Corp.	459,085	0.02
52,411	Accel Entertainment, Inc.	617,926	0.02	4,285	Alico, Inc.	125,465	0.00
94,955	ACCO Brands Corp.	532,698	0.02	416,607	Alight, Inc.	4,103,579	0.14
82,323	Accolade, Inc.	862,745	0.03	102,873	Alignment Healthcare, Inc.	510,250	0.02
101,504	Accuray, Inc.	250,715	0.01	42,081	Alkami Technology, Inc.	1,033,930	0.04
79,409	ACELYRIN, Inc.	536,011	0.02	176,323	Alkermes PLC	4,773,064	0.16
127,115	ACI Worldwide, Inc.	4,221,489	0.15	104,173	Allakos, Inc.	131,258	0.00
79,031	Aclaris Therapeutics, Inc.	97,998	0.00	91,352	Allbirds, Inc.	63,407	0.00
51,575	ACM Research, Inc.	1,502,896	0.05	18,061	Allegiant Travel Co.	1,358,368	0.05
2,258	ACNB Corp.	84,901	0.00	62,104	ALLETE, Inc.	3,703,883	0.13
35,521	Actinium Pharmaceuticals, Inc.	278,129	0.01	16,352	Allient, Inc.	583,439	0.02
32,530	Acushnet Holdings Corp.	2,145,354	0.07	114,921	Allogene Therapeutics, Inc.	513,697	0.02
133,870	ACV Auctions, Inc.	2,512,740	0.09	178,465	Allovir, Inc.	134,723	0.00
93,100	AdaptHealth Corp.	1,071,581	0.04	22,961	Alpha & Omega Semiconductor Ltd.	506,060	0.02
119,698	Adaptive Biotechnologies Corp.	384,231	0.01	13,018	Alpha Metallurgical Resources, Inc.	4,311,171	0.15
18,422	Addus HomeCare Corp.	1,903,729	0.07	92,129	Alphatec Holdings, Inc.	1,270,459	0.04
123,281	Adeia, Inc.	1,346,229	0.05	41,078	Alpine Immune Sciences, Inc.	1,628,332	0.06
41,717	Adicet Bio, Inc.	98,035	0.00	25,812	Alta Equipment Group, Inc.	334,265	0.01
97,735	Adient PLC	3,217,436	0.11	56,334	Altair Engineering, Inc.	4,853,174	0.17
228,066	ADMA Biologics, Inc.	1,505,236	0.05	26,270	AITi Global, Inc.	148,688	0.01
49,432	Adtalem Global Education, Inc.	2,540,805	0.09	60,083	Altimmune, Inc.	611,645	0.02
83,442	ADTRAN Holdings, Inc.	453,924	0.02	90,228	Altus Power, Inc.	431,290	0.01
8,490	Aduro Biotech, Inc.	1,104	0.00	29,977	ALX Oncology Holdings, Inc.	334,244	0.01
44,786	Advanced Energy Industries, Inc.	4,567,276	0.16	17,606	Amalgamated Financial Corp.	422,544	0.01
32,410	AdvanSix, Inc.	926,926	0.03				

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2023: 99.73%) (continued)				Transferable Securities - 99.77% (March 2023: 99.73%) (continued)			
Common Stock - 93.84% (March 2023: 93.06%) (continued)				Common Stock - 93.84% (March 2023: 93.06%) (continued)			
United States Dollar - 93.84% (continued)				United States Dollar - 93.84% (continued)			
19,677	A-Mark Precious Metals, Inc.	603,887	0.02	84,597	Applied Digital Corp.	362,075	0.01
44,479	Ambac Financial Group, Inc.	695,207	0.02	41,740	Applied Industrial Technologies, Inc.	8,245,737	0.28
38,223	Ambarella, Inc.	1,940,582	0.07	118,302	Arbutus Biopharma Corp.	305,219	0.01
31,483	AMC Networks, Inc.	381,889	0.01	1,077,944	Arcadium Lithium PLC	4,645,939	0.16
25,881	Amerant Bancorp, Inc.	602,768	0.02	26,759	ArcBest Corp.	3,813,157	0.13
36,000	Ameresco, Inc.	868,680	0.03	41,733	Arcellx, Inc.	2,902,530	0.10
118,476	American Axle & Manufacturing Holdings, Inc.	871,983	0.03	20,676	Arch Resources, Inc.	3,324,494	0.11
23,036	American Coastal Insurance Corp.	246,255	0.01	168,799	Archer Aviation, Inc.	779,851	0.03
189,699	American Eagle Outfitters, Inc.	4,892,337	0.17	141,291	Archrock, Inc.	2,779,194	0.10
83,031	American Equity Investment Life Holding Co.	4,668,003	0.16	53,167	Arcosa, Inc.	4,564,919	0.16
12,854	American National Bankshares, Inc.	613,907	0.02	25,190	Arcturus Therapeutics Holdings, Inc.	850,666	0.03
37,757	American Software, Inc.	432,318	0.01	56,227	Arcus Biosciences, Inc.	1,061,566	0.04
41,445	American States Water Co.	2,993,987	0.10	96,503	Arcutis Biotherapeutics, Inc.	956,345	0.03
31,553	American Vanguard Corp.	408,611	0.01	251,836	Ardelyx, Inc.	1,838,403	0.06
322,923	American Well Corp.	261,794	0.01	45,055	Ardmore Shipping Corp.	739,803	0.03
17,685	American Woodmark Corp.	1,797,857	0.06	16,237	Argan, Inc.	820,618	0.03
7,698	America's Car-Mart, Inc.	491,671	0.02	34,386	Aris Water Solutions, Inc.	486,562	0.02
74,441	Ameris Bancorp	3,601,456	0.12	86,257	Arko Corp.	491,665	0.02
20,053	AMERISAFE, Inc.	1,006,059	0.03	95,023	Arlo Technologies, Inc.	1,202,041	0.04
297,053	Amicus Therapeutics, Inc.	3,499,284	0.12	163,181	Array Technologies, Inc.	2,433,029	0.08
118,013	Amkor Technology, Inc.	3,804,739	0.13	16,659	Arrow Financial Corp.	416,808	0.01
107,320	AMMO, Inc.	295,130	0.01	124,389	Arrowhead Pharmaceuticals, Inc.	3,557,525	0.12
43,842	AMN Healthcare Services, Inc.	2,740,563	0.09	21,365	ARS Pharmaceuticals, Inc.	218,350	0.01
126,954	Amneal Pharmaceuticals, Inc.	769,341	0.03	11,984	Artesian Resources Corp.	444,726	0.02
42,964	Amphastar Pharmaceuticals, Inc.	1,886,549	0.06	65,418	Artisan Partners Asset Management, Inc.	2,994,182	0.10
46,554	Amplify Energy Corp.	307,722	0.01	47,305	Artivion, Inc.	1,000,974	0.03
66,695	Amplitude, Inc.	725,642	0.03	53,240	Arvinas, Inc.	2,197,747	0.08
54,621	Amylyx Pharmaceuticals, Inc.	155,124	0.01	81,530	Asana, Inc.	1,262,900	0.04
26,318	AnaptysBio, Inc.	592,681	0.02	23,501	Asbury Automotive Group, Inc.	5,541,066	0.19
73,011	Anavex Life Sciences Corp.	371,626	0.01	53,041	ASGN, Inc.	5,556,575	0.19
35,849	Andersons, Inc.	2,056,657	0.07	55,533	Aspen Aerogels, Inc.	977,381	0.03
42,172	AngioDynamics, Inc.	247,550	0.01	59,552	Assertio Holdings, Inc.	57,128	0.00
15,227	ANI Pharmaceuticals, Inc.	1,052,643	0.04	21,368	AssetMark Financial Holdings, Inc.	756,641	0.03
15,788	Anika Therapeutics, Inc.	401,015	0.01	154,748	Associated Banc-Corp.	3,328,629	0.11
84,633	Annexon, Inc.	606,819	0.02	134,190	AST SpaceMobile, Inc.	389,151	0.01
19,152	Anterix, Inc.	643,699	0.02	25,410	Astec Industries, Inc.	1,110,671	0.04
118,082	Anywhere Real Estate, Inc.	729,747	0.03	47,216	Astrana Health, Inc.	1,982,600	0.07
227,103	API Group Corp.	8,918,335	0.31	54,371	Astria Therapeutics, Inc.	765,272	0.03
23,805	Apogee Enterprises, Inc.	1,409,256	0.05	26,670	Astronics Corp.	507,797	0.02
44,503	Apogee Therapeutics, Inc.	2,957,224	0.10	24,756	Asure Software, Inc.	192,602	0.01
21,576	Appfolio, Inc.	5,323,662	0.18	130,954	Atara Biotherapeutics, Inc.	90,882	0.00
44,682	Appian Corp.	1,785,046	0.06	101,721	Atea Pharmaceuticals, Inc.	410,953	0.01
				139,586	ATI, Inc.	7,142,616	0.25

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2023: 99.73%) (continued)				Transferable Securities - 99.77% (March 2023: 99.73%) (continued)			
Common Stock - 93.84% (March 2023: 93.06%) (continued)				Common Stock - 93.84% (March 2023: 93.06%) (continued)			
United States Dollar - 93.84% (continued)				United States Dollar - 93.84% (continued)			
41,828	Atkore, Inc.	7,962,378	0.27	42,986	Bank of Hawaii Corp.	2,681,897	0.09
37,811	Atlanta Braves Holdings, Inc.	1,476,898	0.05	18,672	Bank of Marin Bancorp	313,129	0.01
16,330	Atlanta Braves Holdings, Inc.	684,227	0.02	51,251	Bank of NT Butterfield & Son Ltd.	1,639,519	0.06
89,503	Atlantic Union Bankshares Corp.	3,160,351	0.11	88,642	BankUnited, Inc.	2,481,976	0.09
5,860	Atlanticus Holdings Corp.	173,397	0.01	36,796	Banner Corp.	1,766,208	0.06
23,396	Atlas Energy Solutions, Inc.	529,218	0.02	19,629	Bar Harbor Bankshares	519,776	0.02
70,738	Atmus Filtration Technologies, Inc.	2,281,300	0.08	133,331	BARK, Inc.	165,330	0.01
13,401	ATN International, Inc.	422,199	0.01	56,186	Barnes Group, Inc.	2,087,310	0.07
19,601	Atomera, Inc.	120,742	0.00	7,674	Barrett Business Services, Inc.	972,449	0.03
50,389	AtriCure, Inc.	1,532,833	0.05	63,961	Beacon Roofing Supply, Inc.	6,269,457	0.22
1,512	Atrion Corp.	700,888	0.02	90,115	Beam Therapeutics, Inc.	2,977,400	0.10
26,772	Aura Biosciences, Inc.	210,160	0.01	94,725	Beauty Health Co.	420,579	0.01
152,926	Aurinia Pharmaceuticals, Inc.	766,159	0.03	28,281	Beazer Homes USA, Inc.	927,617	0.03
379,293	Aurora Innovation, Inc.	1,069,606	0.04	11,472	Bel Fuse, Inc.	691,876	0.02
55,824	Avanos Medical, Inc.	1,111,456	0.04	46,782	Belden, Inc.	4,332,481	0.15
78,380	Aveanna Healthcare Holdings, Inc.	195,166	0.01	141,451	BellRing Brands, Inc.	8,349,853	0.29
161,339	AvePoint, Inc.	1,277,805	0.04	34,929	Benchmark Electronics, Inc.	1,048,219	0.04
11,983	Aviat Networks, Inc.	459,428	0.02	176,393	Benson Hill, Inc.	35,367	0.00
73,041	Avid Bioservices, Inc.	489,375	0.02	56,589	Berkshire Hills Bancorp, Inc.	1,297,020	0.04
85,603	Avidity Biosciences, Inc.	2,184,589	0.08	82,576	Berry Corp.	664,737	0.02
155,175	AvidXchange Holdings, Inc.	2,040,551	0.07	63,598	Beyond Meat, Inc.	526,591	0.02
102,934	Avient Corp.	4,467,336	0.15	46,829	Beyond, Inc.	1,681,629	0.06
80,146	Avista Corp.	2,806,713	0.10	370,296	BGC Group, Inc.	2,877,200	0.10
27,852	Avita Medical, Inc.	446,468	0.02	19,176	Big 5 Sporting Goods Corp.	67,500	0.00
37,003	Axcelis Technologies, Inc.	4,126,575	0.14	32,341	Big Lots, Inc.	140,037	0.00
41,496	Axogen, Inc.	334,873	0.01	25,818	BigBear.ai Holdings, Inc.	52,927	0.00
55,815	Axonics, Inc.	3,849,561	0.13	65,307	BigCommerce Holdings, Inc.	449,965	0.02
64,229	Axos Financial, Inc.	3,470,935	0.12	27,169	BioAtla, Inc.	93,461	0.00
39,131	Axsome Therapeutics, Inc.	3,122,654	0.11	200,983	BioCryst Pharmaceuticals, Inc.	1,020,994	0.04
28,252	AZZ, Inc.	2,184,162	0.08	74,517	Biohaven Ltd.	4,075,335	0.14
24,786	B Riley Financial, Inc.	524,720	0.02	36,826	BioLife Solutions, Inc.	683,122	0.02
74,410	B&G Foods, Inc.	851,250	0.03	21,888	Biomea Fusion, Inc.	327,226	0.01
69,374	Babcock & Wilcox Enterprises, Inc.	78,393	0.00	40,976	Bioxcel Therapeutics, Inc.	115,552	0.00
33,626	Badger Meter, Inc.	5,441,023	0.19	98,032	Bit Digital, Inc.	281,352	0.01
114,936	Bakkt Holdings, Inc.	52,848	0.00	22,482	BJ's Restaurants, Inc.	813,399	0.03
36,064	Balchem Corp.	5,588,117	0.19	73,098	Black Hills Corp.	3,991,151	0.14
42,489	Bally's Corp.	592,297	0.02	50,601	Blackbaud, Inc.	3,751,558	0.13
152,676	Banc of California, Inc.	2,322,202	0.08	60,599	BlackLine, Inc.	3,913,483	0.13
28,063	BancFirst Corp.	2,470,386	0.09	149,884	Blacksky Technology, Inc.	203,842	0.01
38,398	Banco Latinoamericano de Comercio Exterior SA	1,137,349	0.04	77,519	Blade Air Mobility, Inc.	220,929	0.01
60,845	Bancorp, Inc.	2,035,874	0.07	56,051	Blink Charging Co.	168,714	0.01
25,728	Bandwidth, Inc.	469,793	0.02	203,473	Bloom Energy Corp.	2,287,037	0.08
14,675	Bank First Corp.	1,271,882	0.04	91,999	Bloomin' Brands, Inc.	2,638,531	0.09

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2023: 99.73%) (continued)				Transferable Securities - 99.77% (March 2023: 99.73%) (continued)			
Common Stock - 93.84% (March 2023: 93.06%) (continued)				Common Stock - 93.84% (March 2023: 93.06%) (continued)			
United States Dollar - 93.84% (continued)				United States Dollar - 93.84% (continued)			
23,458	Blue Bird Corp.	899,380	0.03	16,281	Calavo Growers, Inc.	452,775	0.02
29,536	Blue Foundry Bancorp	276,457	0.01	42,945	Caleres, Inc.	1,762,033	0.06
250,370	Bluebird Bio, Inc.	320,474	0.01	78,918	California Resources Corp.	4,348,382	0.15
10,492	BlueLinx Holdings, Inc.	1,366,478	0.05	66,947	California Water Service Group	3,111,697	0.11
67,327	Blueprint Medicines Corp.	6,386,639	0.22	65,231	Calix, Inc.	2,163,060	0.07
43,641	Boise Cascade Co.	6,693,220	0.23	65,843	Callon Petroleum Co.	2,354,546	0.08
31,959	Boot Barn Holdings, Inc.	3,040,899	0.10	41,096	Cal-Maine Foods, Inc.	2,418,500	0.08
251,172	Borr Drilling Ltd.	1,720,528	0.06	18,548	Cambium Networks Corp.	79,942	0.00
27,337	Boston Omaha Corp.	422,630	0.01	8,120	Cambridge Bancorp	553,459	0.02
21,197	Bowlero Corp.	290,399	0.01	16,134	Camden National Corp.	540,812	0.02
13,812	Bowman Consulting Group Ltd.	480,519	0.02	40,432	Camping World Holdings, Inc.	1,126,031	0.04
151,549	Box, Inc.	4,291,868	0.15	87,095	Cannae Holdings, Inc.	1,936,993	0.07
57,344	Braze, Inc.	2,540,339	0.09	61,556	Cantaloupe, Inc.	395,805	0.01
34,450	BRC, Inc.	147,446	0.01	19,130	Capital City Bank Group, Inc.	529,901	0.02
51,987	Bread Financial Holdings, Inc.	1,935,996	0.07	132,333	Capitol Federal Financial, Inc.	788,705	0.03
130,472	Bridgebio Pharma, Inc.	4,034,194	0.14	83,804	Cara Therapeutics, Inc.	76,262	0.00
33,521	Bridgewater Bancshares, Inc.	390,184	0.01	50,892	Cardlytics, Inc.	737,425	0.03
60,177	Brightcove, Inc.	116,743	0.00	51,877	CareDx, Inc.	549,377	0.02
37,598	BrightSphere Investment Group, Inc.	858,738	0.03	3,134	CareMax, Inc.	15,106	0.00
20,657	BrightSpring Health Services, Inc.	224,542	0.01	15,667	Cargo Therapeutics, Inc.	349,687	0.01
43,019	BrightView Holdings, Inc.	511,926	0.02	102,005	Cargurus, Inc.	2,354,275	0.08
45,936	Brinker International, Inc.	2,282,100	0.08	86,970	Caribou Biosciences, Inc.	447,026	0.02
53,016	Brink's Co.	4,897,618	0.17	51,986	Carisma Therapeutics, Inc.	118,008	0.00
27,167	Bristow Group, Inc.	738,942	0.03	56,525	CarParts.com, Inc.	91,571	0.00
202,516	Brookdale Senior Living, Inc.	1,338,631	0.05	54,416	Carpenter Technology Corp.	3,886,391	0.13
28,582	Brookfield Business Corp.	689,969	0.02	20,042	Carriage Services, Inc.	541,936	0.02
131,915	Brookfield Infrastructure Corp.	4,754,217	0.16	42,559	Carrols Restaurant Group, Inc.	404,736	0.01
93,692	Brookline Bancorp, Inc.	933,172	0.03	76,973	Cars.com, Inc.	1,322,396	0.05
62,517	BRP Group, Inc.	1,809,242	0.06	35,264	Carter Bankshares, Inc.	445,737	0.02
29,649	Buckle, Inc.	1,193,965	0.04	111,823	Carvana Co.	9,830,360	0.34
14,832	Build-A-Bear Workshop, Inc.	443,032	0.02	57,803	Casella Waste Systems, Inc.	5,714,983	0.20
103,843	Bumble, Inc.	1,178,618	0.04	15,351	Cass Information Systems, Inc.	739,458	0.03
6,792	Burke & Herbert Financial Services Corp.	380,556	0.01	43,059	Cassava Sciences, Inc.	873,667	0.03
24,531	Business First Bancshares, Inc.	546,551	0.02	37,338	Castle Biosciences, Inc.	827,037	0.03
231,004	Butterfly Network, Inc.	249,484	0.01	131,285	Catalyst Pharmaceuticals, Inc.	2,092,683	0.07
24,823	Byline Bancorp, Inc.	539,156	0.02	80,817	Cathay General Bancorp	3,057,307	0.11
1,105	C&F Financial Corp.	54,145	0.00	24,372	Cato Corp.	140,626	0.00
84,085	C3.ai, Inc.	2,276,181	0.08	9,599	Cavco Industries, Inc.	3,830,577	0.13
36,706	Cabaletta Bio, Inc.	626,204	0.02	54,964	CBIZ, Inc.	4,314,674	0.15
58,734	Cabot Corp.	5,415,275	0.19	35,521	CECO Environmental Corp.	817,693	0.03
69,821	Cactus, Inc.	3,497,334	0.12	11,767	Celcuity, Inc.	254,167	0.01
206,812	Cadence Bank	5,997,548	0.21	65,746	Celldex Therapeutics, Inc.	2,759,360	0.09
21,975	Cadre Holdings, Inc.	795,495	0.03	54,855	Central Garden & Pet (Non voting rights)	2,025,247	0.07

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2023: 99.73%) (continued)				Transferable Securities - 99.77% (March 2023: 99.73%) (continued)			
Common Stock - 93.84% (March 2023: 93.06%) (continued)				Common Stock - 93.84% (March 2023: 93.06%) (continued)			
United States Dollar - 93.84% (continued)				United States Dollar - 93.84% (continued)			
14,863	Central Garden & Pet (Voting rights)	636,582	0.02	83,801	Codexis, Inc.	292,465	0.01
25,376	Central Pacific Financial Corp.	501,176	0.02	344,381	Coeur Mining, Inc.	1,298,316	0.04
13,336	Centrus Energy Corp.	553,844	0.02	88,109	Cogent Biosciences, Inc.	592,092	0.02
55,350	Century Aluminum Co.	851,837	0.03	50,159	Cogent Communications Holdings, Inc.	3,276,887	0.11
25,246	Century Casinos, Inc.	79,777	0.00	28,645	Cohen & Steers, Inc.	2,202,514	0.08
33,516	Century Communities, Inc.	3,234,294	0.11	110,615	Coherus Biosciences, Inc.	264,370	0.01
34,918	Century Therapeutics, Inc.	145,957	0.01	50,555	Cohu, Inc.	1,684,998	0.06
44,425	Cerence, Inc.	699,694	0.02	36,238	Collegium Pharmaceutical, Inc.	1,406,759	0.05
74,622	Cerevel Therapeutics Holdings, Inc.	3,154,272	0.11	52,394	Columbia Financial, Inc.	901,701	0.03
202,910	Cerus Corp.	383,500	0.01	32,988	Columbus McKinnon Corp.	1,472,254	0.05
24,934	CEVA, Inc.	566,251	0.02	38,835	Comfort Systems USA, Inc.	12,338,268	0.42
19,160	CG oncology, Inc.	841,124	0.03	128,711	Commercial Metals Co.	7,564,345	0.26
219,008	ChampionX Corp.	7,860,197	0.27	36,639	Commercial Vehicle Group, Inc.	235,589	0.01
46,627	Chart Industries, Inc.	7,680,399	0.26	220,159	CommScope Holding Co., Inc.	288,408	0.01
49,043	Cheesecake Factory, Inc.	1,772,904	0.06	57,467	Community Bank System, Inc.	2,760,140	0.09
36,803	Chefs' Warehouse, Inc.	1,386,001	0.05	131,820	Community Health Systems, Inc.	461,370	0.02
125,238	Chegg, Inc.	948,052	0.03	21,212	Community Trust Bancorp, Inc.	904,692	0.03
20,620	Chesapeake Utilities Corp.	2,212,526	0.08	48,239	CommVault Systems, Inc.	4,892,882	0.17
15,289	Children's Place, Inc.	176,435	0.01	68,603	Compass Diversified Holdings	1,651,274	0.06
47,022	Chinook Therapeutics, Inc.	18,339	0.00	35,254	Compass Minerals International, Inc.	554,898	0.02
44,601	Chord Energy Corp.	7,949,682	0.27	97,680	Compass Therapeutics, Inc.	193,406	0.01
19,607	Chuy's Holdings, Inc.	661,344	0.02	341,559	Compass, Inc.	1,229,612	0.04
19,588	Cimpress PLC	1,733,734	0.06	15,352	Computer Programs & Systems, Inc.	141,545	0.00
116,889	Cinemark Holdings, Inc.	2,100,495	0.07	91,096	Comstock Resources, Inc.	845,371	0.03
44,814	Cipher Mining, Inc.	230,792	0.01	28,203	Comtech Telecommunications Corp.	96,736	0.00
20,165	Citizens & Northern Corp.	378,699	0.01	179,105	Conduent, Inc.	605,375	0.02
5,239	Citizens Financial Services, Inc.	257,759	0.01	33,586	CONMED Corp.	2,689,567	0.09
15,292	City Holding Co.	1,593,732	0.05	40,538	ConnectOne Bancorp, Inc.	790,491	0.03
19,358	Civista Bancshares, Inc.	297,726	0.01	22,042	Consensus Cloud Solutions, Inc.	349,586	0.01
85,555	Civitas Resources, Inc.	6,494,480	0.22	35,262	CONSOL Energy, Inc.	2,953,545	0.10
32,513	Clarus Corp.	219,463	0.01	81,418	Consolidated Communications Holdings, Inc.	351,726	0.01
176,110	Clean Energy Fuels Corp.	471,975	0.02	20,932	Consolidated Water Co. Ltd.	613,517	0.02
208,983	Cleanspark, Inc.	4,432,529	0.15	135,891	Constellium SE	3,004,550	0.10
379,440	Clear Channel Outdoor Holdings, Inc.	626,076	0.02	41,627	Construction Partners, Inc.	2,337,356	0.08
84,815	Clear Secure, Inc.	1,804,015	0.06	23,498	Consumer Portfolio Services, Inc.	177,645	0.01
13,495	Clearfield, Inc.	416,186	0.01	19,176	ContextLogic, Inc.	109,111	0.00
18,186	Clearwater Paper Corp.	795,274	0.03	20,076	Cooper-Standard Holdings, Inc.	332,459	0.01
952	Climb Global Solutions, Inc.	67,478	0.00	91,834	Corcept Therapeutics, Inc.	2,313,298	0.08
21,493	CNB Financial Corp.	438,242	0.02	51,524	Core Laboratories, Inc.	880,030	0.03
116,579	CNO Financial Group, Inc.	3,203,591	0.11	6,720	Core Molding Technologies, Inc.	127,210	0.00
168,862	CNX Resources Corp.	4,005,407	0.14	133,113	CoreCivic, Inc.	2,077,894	0.07
12,994	Coastal Financial Corp.	505,077	0.02	54,492	CorMedix, Inc.	231,046	0.01
5,286	Coca-Cola Consolidated, Inc.	4,474,123	0.15	37,395	Corsair Gaming, Inc.	461,454	0.02

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2023: 99.73%) (continued)				Transferable Securities - 99.77% (March 2023: 99.73%) (continued)			
Common Stock - 93.84% (March 2023: 93.06%) (continued)				Common Stock - 93.84% (March 2023: 93.06%) (continued)			
United States Dollar - 93.84% (continued)				United States Dollar - 93.84% (continued)			
9,623	CorVel Corp.	2,530,464	0.09	27,329	Design Therapeutics, Inc.	110,136	0.00
63,267	Costamare, Inc.	718,080	0.02	52,495	Designer Brands, Inc.	573,770	0.02
34,703	Couchbase, Inc.	913,036	0.03	275,044	Desktop Metal, Inc.	242,039	0.01
137,140	Coursera, Inc.	1,922,703	0.07	69,205	Destination XL Group, Inc.	249,138	0.01
12,025	Covenant Logistics Group, Inc.	557,479	0.02	45,408	DHI Group, Inc.	115,790	0.00
8,583	CRA International, Inc.	1,283,845	0.04	143,359	DHT Holdings, Inc.	1,648,629	0.06
25,824	Cracker Barrel Old Country Store, Inc.	1,878,180	0.06	3,838	Diamond Hill Investment Group, Inc.	591,704	0.02
6,121	Crawford & Co.	57,721	0.00	105,678	Diamond Offshore Drilling, Inc.	1,441,448	0.05
118,050	Credo Technology Group Holding Ltd.	2,501,479	0.09	40,506	Digi International, Inc.	1,293,357	0.04
76,037	Crescent Energy Co.	904,840	0.03	16,618	Digimarc Corp.	451,677	0.02
53,436	Cricut, Inc.	254,355	0.01	94,252	Digital Turbine, Inc.	246,940	0.01
71,304	Crinetics Pharmaceuticals, Inc.	3,337,740	0.11	172,994	DigitalBridge Group, Inc.	3,333,594	0.11
43,888	Cross Country Healthcare, Inc.	821,583	0.03	69,318	DigitalOcean Holdings, Inc.	2,646,561	0.09
55,977	CrossFirst Bankshares, Inc.	774,722	0.03	3,871	Dillard's, Inc.	1,825,718	0.06
46,028	CryoPort, Inc.	814,696	0.03	46,442	Dime Community Bancshares, Inc.	894,473	0.03
28,168	CS Disco, Inc.	229,006	0.01	15,268	Dine Brands Global, Inc.	709,657	0.02
33,923	CSG Systems International, Inc.	1,748,391	0.06	49,191	Diodes, Inc.	3,467,965	0.12
16,368	CSW Industrials, Inc.	3,839,933	0.13	9,570	Disc Medicine, Inc.	595,828	0.02
36,238	CTS Corp.	1,695,576	0.06	10,600	Distribution Solutions Group, Inc.	376,088	0.01
28,099	Cullinan Oncology, Inc.	478,807	0.02	22,016	DMC Global, Inc.	429,092	0.01
164,863	Cushman & Wakefield PLC	1,724,467	0.06	110,226	DNOW, Inc.	1,675,435	0.06
62,207	Custom Truck One Source, Inc.	362,045	0.01	79,773	DocGo, Inc.	322,283	0.01
30,636	Customers Bancorp, Inc.	1,625,546	0.06	76,936	Dole PLC	917,846	0.03
72,634	Cutera, Inc.	106,772	0.00	51,567	Domo, Inc.	459,978	0.02
133,256	CVB Financial Corp.	2,377,287	0.08	24,563	Donegal Group, Inc.	347,321	0.01
31,525	CVR Energy, Inc.	1,124,182	0.04	33,412	Donnelley Financial Solutions, Inc.	2,071,878	0.07
7,989	CVRx, Inc.	145,480	0.01	36,553	Dorian LPG Ltd.	1,405,828	0.05
128,295	Cytek Biosciences, Inc.	860,859	0.03	27,666	Dorman Products, Inc.	2,666,726	0.09
100,899	Cytokinetics, Inc.	7,074,029	0.24	25,344	Douglas Dynamics, Inc.	611,297	0.02
1,475	Daily Journal Corp.	533,375	0.02	167,298	Douglas Elliman, Inc.	264,331	0.01
63,262	Dakota Gold Corp.	149,931	0.01	28,123	Dream Finders Homes, Inc.	1,229,819	0.04
50,008	Daktronics, Inc.	498,080	0.02	44,017	Dril-Quip, Inc.	991,703	0.03
143,493	Dana, Inc.	1,822,361	0.06	43,684	Duckhorn Portfolio, Inc.	406,698	0.01
118,010	Danimer Scientific, Inc.	128,631	0.00	12,853	Ducommun, Inc.	659,359	0.02
46,683	Daseke, Inc.	387,469	0.01	31,231	Duolingo, Inc.	6,888,934	0.24
41,081	Dave & Buster's Entertainment, Inc.	2,571,671	0.09	18,175	DXP Enterprises, Inc.	976,543	0.03
65,592	Day One Biopharmaceuticals, Inc.	1,083,580	0.04	32,187	Dycom Industries, Inc.	4,619,800	0.16
55,534	Deciphera Pharmaceuticals, Inc.	873,550	0.03	132,427	Dynavax Technologies Corp.	1,643,419	0.06
43,720	Definitive Healthcare Corp.	352,820	0.01	64,420	Dyne Therapeutics, Inc.	1,828,884	0.06
75,793	Delek U.S. Holdings, Inc.	2,329,877	0.08	33,510	DZS, Inc.	44,233	0.00
45,421	Deluxe Corp.	935,218	0.03	226,841	E2open Parent Holdings, Inc.	1,007,174	0.03
127,619	Denali Therapeutics, Inc.	2,618,742	0.09	33,472	Eagle Bancorp, Inc.	786,257	0.03
54,794	Denny's Corp.	490,954	0.02	13,773	Eagle Bulk Shipping, Inc.	860,399	0.03

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2023: 99.73%) (continued)				Transferable Securities - 99.77% (March 2023: 99.73%) (continued)			
Common Stock - 93.84% (March 2023: 93.06%) (continued)				Common Stock - 93.84% (March 2023: 93.06%) (continued)			
United States Dollar - 93.84% (continued)				United States Dollar - 93.84% (continued)			
11,433	Eagle Pharmaceuticals, Inc.	59,909	0.00	29,154	ePlus, Inc.	2,289,755	0.08
169,546	Eastern Bankshares, Inc.	2,336,344	0.08	468,513	Equitrans Midstream Corp.	5,851,727	0.20
64,467	Eastman Kodak Co.	319,112	0.01	18,626	Equity Bancshares, Inc.	640,176	0.02
127,224	EchoStar Corp.	1,812,942	0.06	100,128	Erasca, Inc.	206,264	0.01
97,909	Ecovyst, Inc.	1,091,685	0.04	26,738	ESCO Technologies, Inc.	2,862,303	0.10
57,721	Edgewell Personal Care Co.	2,230,339	0.08	8,132	Esquire Financial Holdings, Inc.	386,026	0.01
62,829	Edgewise Therapeutics, Inc.	1,146,001	0.04	118,084	ESS Tech, Inc.	85,410	0.00
89,412	Editas Medicine, Inc.	663,437	0.02	116,588	Essent Group Ltd.	6,938,152	0.24
35,860	eGain Corp.	231,297	0.01	25,402	Ethan Allen Interiors, Inc.	878,147	0.03
27,730	eHealth, Inc.	167,212	0.01	36,057	European Wax Center, Inc.	468,020	0.02
26,333	El Pollo Loco Holdings, Inc.	256,483	0.01	82,744	Eventbrite, Inc.	453,437	0.02
57,473	elf Beauty, Inc.	11,266,432	0.39	41,530	Everbridge, Inc.	1,446,490	0.05
61,775	Embecka Corp.	819,754	0.03	26,350	EverCommerce, Inc.	248,217	0.01
10,408	Emerald Holding, Inc.	70,878	0.00	87,298	Everi Holdings, Inc.	877,345	0.03
51,708	Emergent BioSolutions, Inc.	130,821	0.00	20,880	EverQuote, Inc.	387,533	0.01
30,134	Employers Holdings, Inc.	1,367,782	0.05	71,539	EVERTEC, Inc.	2,854,406	0.10
33,820	Enact Holdings, Inc.	1,054,508	0.04	99,699	EVgo, Inc.	250,244	0.01
19,562	Enanta Pharmaceuticals, Inc.	341,553	0.01	8	EVI Industries, Inc.	199	0.00
27,681	Encore Capital Group, Inc.	1,262,530	0.04	117,556	Evolent Health, Inc.	3,854,661	0.13
173,511	Encore Energy Corp.	759,978	0.03	45,299	Evolus, Inc.	634,186	0.02
16,920	Encore Wire Corp.	4,446,238	0.15	47,272	Evolution Petroleum Corp.	290,250	0.01
74,957	Energizer Holdings, Inc.	2,206,734	0.08	122,980	Evolv Technologies Holdings, Inc.	547,261	0.02
166,107	Energy Fuels, Inc.	1,044,813	0.04	57,444	EW Scripps Co.	225,755	0.01
56,186	Energy Recovery, Inc.	887,177	0.03	19,477	Excelerate Energy, Inc.	312,022	0.01
115,802	Energy Vault Holdings, Inc.	207,286	0.01	172,450	ExlService Holdings, Inc.	5,483,910	0.19
58,220	Enerpac Tool Group Corp.	2,076,125	0.07	69,951	eXp World Holdings, Inc.	722,594	0.02
46,796	EnerSys	4,420,350	0.15	59,291	Expensify, Inc.	109,095	0.00
41,799	Enfusion, Inc.	386,641	0.01	55,412	Exponent, Inc.	4,582,018	0.16
58,326	Enhabit, Inc.	679,498	0.02	94,904	Expro Group Holdings NV	1,895,233	0.07
26,668	Enliven Therapeutics, Inc.	469,090	0.02	134,905	Extreme Networks, Inc.	1,556,804	0.05
36,341	Ennis, Inc.	745,354	0.03	39,904	EyePoint Pharmaceuticals, Inc.	824,816	0.03
32,574	Enova International, Inc.	2,046,624	0.07	21,888	F&G Annuities & Life, Inc.	887,558	0.03
144,802	Enovix Corp.	1,159,864	0.04	41,261	Fabrinet	7,799,154	0.27
23,638	Enpro, Inc.	3,989,385	0.14	16,782	Farmers & Merchants Bancorp, Inc.	374,071	0.01
58,773	Ensign Group, Inc.	7,312,537	0.25	41,597	Farmers National Banc Corp.	555,736	0.02
12,466	Enstar Group Ltd.	3,873,934	0.13	19,118	FARO Technologies, Inc.	411,228	0.01
11,499	Enterprise Bancorp, Inc.	298,629	0.01	125,906	Fastly, Inc.	1,633,001	0.06
44,458	Enterprise Financial Services Corp.	1,803,216	0.06	115,397	Fate Therapeutics, Inc.	847,014	0.03
23,272	Entrada Therapeutics, Inc.	329,764	0.01	38,142	FB Financial Corp.	1,436,428	0.05
93,208	Entravision Communications Corp.	152,861	0.01	10,623	Federal Agricultural Mortgage Corp.	2,091,456	0.07
61,743	Envestnet, Inc.	3,575,537	0.12	66,899	Federal Signal Corp.	5,677,718	0.20
86,791	Enviri Corp.	794,138	0.03	21,733	Fennec Pharmaceuticals, Inc.	241,671	0.01
117,758	Eos Energy Enterprises, Inc.	121,291	0.00	11,690	Ferroglobe PLC	-	0.00

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2023: 99.73%) (continued)				Transferable Securities - 99.77% (March 2023: 99.73%) (continued)			
Common Stock - 93.84% (March 2023: 93.06%) (continued)				Common Stock - 93.84% (March 2023: 93.06%) (continued)			
United States Dollar - 93.84% (continued)				United States Dollar - 93.84% (continued)			
181,495	FibroGen, Inc.	426,513	0.01	166,701	Freshworks, Inc.	3,035,625	0.10
36,372	Fidelis Insurance Holdings Ltd.	708,527	0.02	84,597	Frontdoor, Inc.	2,756,170	0.09
3,213	Fidelity D&D Bancorp, Inc.	155,606	0.01	43,484	Frontier Group Holdings, Inc.	352,655	0.01
133,437	Figs, Inc.	664,516	0.02	12,393	FRP Holdings, Inc.	760,930	0.03
16,348	Financial Institutions, Inc.	307,669	0.01	108,587	FTAI Aviation Ltd.	7,307,905	0.25
62,557	First Advantage Corp.	1,014,675	0.03	120,093	FTAI Infrastructure, Inc.	754,184	0.03
193,281	First BanCorp (Puerto Rico listed)	3,390,149	0.12	79,561	FTC Solar, Inc.	42,883	0.00
16,272	First BanCorp (US listed)	400,942	0.01	359,718	fuboTV, Inc.	568,354	0.02
48,645	First Bancorp/Southern Pines NC	1,757,057	0.06	409,931	FuelCell Energy, Inc.	487,818	0.02
44,804	First Bancshares, Inc.	1,162,664	0.04	23,815	Fulgent Genetics, Inc.	516,786	0.02
5,487	First Bank	75,391	0.00	47,204	Full House Resorts, Inc.	262,926	0.01
69,972	First Busey Corp.	1,682,827	0.06	169,433	Fulton Financial Corp.	2,692,290	0.09
122,595	First Commonwealth Financial Corp.	1,706,522	0.06	38,192	Funko, Inc.	238,318	0.01
21,413	First Community Bankshares, Inc.	741,532	0.03	35,872	FutureFuel Corp.	288,770	0.01
96,927	First Financial Bancorp	2,173,103	0.07	26,812	FVCBankcorp, Inc.	326,570	0.01
145,095	First Financial Bankshares, Inc.	4,760,567	0.16	8,189	Gambling.com Group Ltd.	74,766	0.00
11,893	First Financial Corp.	455,859	0.02	157,527	Gannett Co., Inc.	384,366	0.01
58,885	First Foundation, Inc.	444,582	0.02	38,832	GATX Corp.	5,204,653	0.18
91,521	First Interstate BancSystem, Inc.	2,490,286	0.09	50,188	GCM Grosvenor, Inc.	484,816	0.02
62,726	First Merchants Corp.	2,189,137	0.08	40,722	Genco Shipping & Trading Ltd.	827,878	0.03
18,690	First Mid Bancshares, Inc.	610,789	0.02	20,188	Genelux Corp.	129,809	0.00
23,468	First of Long Island Corp.	260,260	0.01	74,721	Generation Bio Co.	304,114	0.01
18,064	First Watch Restaurant Group, Inc.	444,736	0.02	19,012	Genesco, Inc.	534,998	0.02
43,128	FirstCash Holdings, Inc.	5,500,545	0.19	26,240	Genie Energy Ltd.	395,699	0.01
72,397	FiscalNote Holdings, Inc.	96,288	0.00	36,852	Gentherm, Inc.	2,121,938	0.07
13,385	Five Star Bancorp	301,163	0.01	504,803	Genworth Financial, Inc.	3,245,883	0.11
31,889	FLEX LNG Ltd.	810,937	0.03	126,157	GEO Group, Inc.	1,781,337	0.06
59,218	Fluence Energy, Inc.	1,026,840	0.04	30,454	German American Bancorp, Inc.	1,054,927	0.04
152,525	Fluor Corp.	6,448,757	0.22	536,828	Geron Corp.	1,771,532	0.06
30,100	Flushing Financial Corp.	379,561	0.01	237,754	Gevo, Inc.	182,762	0.01
106,851	Flywire Corp.	2,650,973	0.09	33,926	Gibraltar Industries, Inc.	2,732,061	0.09
35,809	Foghorn Therapeutics, Inc.	240,278	0.01	45,964	G-III Apparel Group Ltd.	1,333,416	0.05
88,379	Foot Locker, Inc.	2,518,801	0.09	126,765	Glacier Bancorp, Inc.	5,106,094	0.18
20,517	Forestar Group, Inc.	824,578	0.03	59,479	Glatfelter Corp.	118,958	0.00
87,518	FormFactor, Inc.	3,993,446	0.14	50,174	Glaukos Corp.	4,730,906	0.16
12,464	Forrester Research, Inc.	268,724	0.01	36,328	Global Business Travel Group I	218,331	0.01
14,768	Forum Energy Technologies, Inc.	295,065	0.01	15,829	Global Industrial Co.	708,823	0.02
30,497	Forward Air Corp.	948,762	0.03	18,130	Global Water Resources, Inc.	232,789	0.01
45,864	Fossil Group, Inc.	46,781	0.00	724,041	Globalstar, Inc.	1,064,340	0.04
46,216	Fox Factory Holding Corp.	2,406,467	0.08	44,923	GMS, Inc.	4,372,805	0.15
16,755	Franklin Covey Co.	657,801	0.02	69,288	Gogo, Inc.	608,349	0.02
51,082	Franklin Electric Co., Inc.	5,456,068	0.19	108,997	Golar LNG Ltd.	2,622,468	0.09
33,449	Fresh Del Monte Produce, Inc.	866,664	0.03	22,066	Golden Entertainment, Inc.	812,691	0.03

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2023: 99.73%) (continued)				Transferable Securities - 99.77% (March 2023: 99.73%) (continued)			
Common Stock - 93.84% (March 2023: 93.06%) (continued)				Common Stock - 93.84% (March 2023: 93.06%) (continued)			
United States Dollar - 93.84% (continued)				United States Dollar - 93.84% (continued)			
129,174	Golden Ocean Group Ltd.	1,674,095	0.06	45,788	Harvard Bioscience, Inc.	194,141	0.01
295,127	Goodyear Tire & Rubber Co.	4,052,094	0.14	19,100	Haverty Furniture Cos., Inc.	651,692	0.02
22,902	Goosehead Insurance, Inc.	1,525,731	0.05	56,963	Hawaiian Holdings, Inc.	759,317	0.03
132,030	GoPro, Inc.	294,427	0.01	23,573	Hawkins, Inc.	1,810,406	0.06
25,657	Gorman-Rupp Co.	1,014,734	0.03	14,848	Haynes International, Inc.	892,662	0.03
197,100	GrafTech International Ltd.	271,998	0.01	54,491	HB Fuller Co.	4,345,112	0.15
3,860	Graham Holdings Co.	2,963,245	0.10	15,296	HBT Financial, Inc.	291,236	0.01
49,413	Granite Construction, Inc.	2,822,965	0.10	8,666	HCI Group, Inc.	1,005,949	0.03
37,595	Granite Ridge Resources, Inc.	244,368	0.01	58,770	Health Catalyst, Inc.	442,538	0.02
100,891	Gray Television, Inc.	637,631	0.02	78,043	Healthcare Services Group, Inc.	973,977	0.03
81,170	Great Lakes Dredge & Dock Corp.	710,238	0.02	93,705	HealthEquity, Inc.	7,649,139	0.26
9,569	Great Southern Bancorp, Inc.	524,573	0.02	32,569	HealthStream, Inc.	868,290	0.03
31,031	Green Brick Partners, Inc.	1,868,997	0.06	52,090	Heartland Express, Inc.	621,955	0.02
57,260	Green Dot Corp.	534,236	0.02	52,227	Heartland Financial USA, Inc.	1,835,779	0.06
61,044	Green Plains, Inc.	1,411,337	0.05	645,469	Hecla Mining Co.	3,104,706	0.11
35,096	Greenbrier Cos., Inc.	1,828,502	0.06	19,640	Heidrick & Struggles International, Inc.	661,082	0.02
34,419	Greenlight Capital Re Ltd.	429,205	0.01	26,318	Helen of Troy Ltd.	3,032,886	0.10
23,949	Greif, Inc.	1,653,678	0.06	34,853	Helios Technologies, Inc.	1,557,581	0.05
6,752	Greif, Inc.	469,399	0.02	177,855	Helix Energy Solutions Group, Inc.	1,927,948	0.07
54,324	Grid Dynamics Holdings, Inc.	667,642	0.02	108,311	Helmerich & Payne, Inc.	4,555,561	0.16
42,425	Griffon Corp.	3,111,449	0.11	105,809	Herbalife Ltd.	1,063,380	0.04
48,656	Grindr, Inc.	492,885	0.02	30,217	Herc Holdings, Inc.	5,085,521	0.17
103,945	Gritstone bio, Inc.	267,139	0.01	71,636	Heritage Commerce Corp.	614,637	0.02
15,377	Group 1 Automotive, Inc.	4,493,621	0.15	35,733	Heritage Financial Corp.	692,863	0.02
56,029	GrowGeneration Corp.	160,243	0.01	128,996	Heron Therapeutics, Inc.	357,319	0.01
4	Guaranty Bancshares, Inc.	121	0.00	61,486	HF Foods Group, Inc.	215,201	0.01
121,836	Guardant Health, Inc.	2,513,477	0.09	12,342	Hibbett, Inc.	947,989	0.03
36,663	Guess?, Inc.	1,153,785	0.04	9,560	HighPeak Energy, Inc.	150,761	0.01
11,048	Gulfport Energy Corp.	1,769,006	0.06	79,497	Hillenbrand, Inc.	3,997,904	0.14
34,544	H&E Equipment Services, Inc.	2,217,034	0.08	24,387	HilleVax, Inc.	405,556	0.01
28,204	Hackett Group, Inc.	685,357	0.02	184,281	Hillman Solutions Corp.	1,960,750	0.07
54,912	Haemonetics Corp.	4,686,739	0.16	52,397	Hilltop Holdings, Inc.	1,641,074	0.06
86,954	Hain Celestial Group, Inc.	683,458	0.02	89,318	Hilton Grand Vacations, Inc.	4,216,703	0.15
30,592	Hallador Energy Co.	163,055	0.01	130,284	Hims & Hers Health, Inc.	2,015,493	0.07
148,683	Halozyyme Therapeutics, Inc.	6,048,424	0.21	2,440	Hingham Institution For Savings The	425,682	0.01
38,585	Hamilton Lane, Inc.	4,350,845	0.15	16,141	Hippo Holdings, Inc.	294,896	0.01
95,222	Hancock Whitney Corp.	4,384,021	0.15	18,218	HireRight Holdings Corp.	259,971	0.01
359,894	Hanesbrands, Inc.	2,087,385	0.07	48,951	HNI Corp.	2,209,159	0.08
36,296	Hanmi Financial Corp.	577,832	0.02	63,604	Holley, Inc.	283,674	0.01
51,145	HarborOne Bancorp, Inc.	545,206	0.02	9,689	Home Bancorp, Inc.	371,186	0.01
117,535	Harmonic, Inc.	1,579,670	0.05	200,988	Home BancShares, Inc.	4,938,275	0.17
34,468	Harmony Biosciences Holdings, Inc.	1,157,435	0.04	22,461	HomeStreet, Inc.	338,038	0.01
30,064	Harrow, Inc.	397,747	0.01	22,490	HomeTrust Bancshares, Inc.	614,877	0.02

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2023: 99.73%) (continued)				Transferable Securities - 99.77% (March 2023: 99.73%) (continued)			
Common Stock - 93.84% (March 2023: 93.06%) (continued)				Common Stock - 93.84% (March 2023: 93.06%) (continued)			
United States Dollar - 93.84% (continued)				United States Dollar - 93.84% (continued)			
3,002	Hooker Furnishings Corp.	72,078	0.00	54,854	Inozyme Pharma, Inc.	420,182	0.01
114,382	Hope Bancorp, Inc.	1,316,537	0.05	31,048	Insight Enterprises, Inc.	5,760,025	0.20
47,396	Horace Mann Educators Corp.	1,753,178	0.06	142,969	Insmad, Inc.	3,878,749	0.13
49,646	Horizon Bancorp, Inc.	636,958	0.02	38,767	Insperty, Inc.	4,249,251	0.15
6,401	Hovnanian Enterprises, Inc.	1,004,573	0.03	26,782	Inspired Entertainment, Inc.	264,071	0.01
71,596	Hub Group, Inc.	3,094,379	0.11	26,381	Installed Building Products, Inc.	6,825,556	0.23
39,232	Hudson Technologies, Inc.	431,944	0.01	19,606	Insteel Industries, Inc.	749,341	0.03
95,745	Humacyte, Inc.	297,767	0.01	23,864	Instructure Holdings, Inc.	510,212	0.02
23,408	Huron Consulting Group, Inc.	2,261,681	0.08	34,520	Intapp, Inc.	1,184,036	0.04
189,675	Hyllion Holdings Corp.	333,828	0.01	38,491	Integer Holdings Corp.	4,491,130	0.15
11,670	Hyster-Yale Materials Handling, Inc.	748,864	0.03	60,636	Integral Ad Science Holding Corp.	604,541	0.02
24,333	I3 Verticals, Inc.	556,982	0.02	97,774	Intellia Therapeutics, Inc.	2,689,763	0.09
236,232	i-80 Gold Corp.	316,551	0.01	19,612	Inter Parfums, Inc.	2,755,682	0.09
15,624	IBEX Holdings Ltd.	241,078	0.01	30,846	InterDigital, Inc.	3,283,865	0.11
20,588	ICF International, Inc.	3,101,170	0.11	63,652	Interface, Inc.	1,070,627	0.04
29,619	Ichor Holdings Ltd.	1,143,886	0.04	61,137	International Bancshares Corp.	3,432,231	0.12
67,250	Ideaya Biosciences, Inc.	2,950,930	0.10	120,451	International Game Technology PLC	2,720,988	0.09
17,773	IDT Corp.	671,997	0.02	29,839	International Money Express, Inc.	681,224	0.02
10,510	IES Holdings, Inc.	1,278,436	0.04	47,525	International Seaways, Inc.	2,528,330	0.09
26,329	IGM Biosciences, Inc.	254,075	0.01	13,484	inTEST Corp.	178,663	0.01
128,134	iHeartMedia, Inc.	267,800	0.01	103,276	Intra-Cellular Therapies, Inc.	7,146,699	0.25
55,424	IMAX Corp.	896,206	0.03	12,418	Intrepid Potash, Inc.	259,039	0.01
43,020	Immersion Corp.	321,790	0.01	654	Investors Title Co.	106,726	0.00
23,272	Immuneering Corp.	67,256	0.00	171,703	IonQ, Inc.	1,715,313	0.06
158,199	ImmunityBio, Inc.	849,529	0.03	257,506	Iovance Biotherapeutics, Inc.	3,816,239	0.13
59,018	Immunovant, Inc.	1,906,872	0.07	7,758	iRadimed Corp.	341,274	0.01
25,137	Impinj, Inc.	3,227,842	0.11	34,696	iRhythm Technologies, Inc.	4,024,736	0.14
58,170	Inari Medical, Inc.	2,790,997	0.10	30,619	iRobot Corp.	268,222	0.01
51,603	Independent Bank Corp.	2,684,388	0.09	142,762	Ironwood Pharmaceuticals, Inc.	1,243,457	0.04
45,594	Independent Bank Group, Inc.	2,081,366	0.07	17,621	Ispire Technology, Inc.	108,017	0.00
20,053	Independent Bank Michigan	508,344	0.02	29,368	iTeos Therapeutics, Inc.	400,580	0.01
146,682	indie Semiconductor, Inc.	1,038,509	0.04	14,210	Iteris, Inc.	70,197	0.00
208,692	Infinera Corp.	1,258,413	0.04	48,208	Itron, Inc.	4,460,204	0.15
42,645	Information Services Group, Inc.	172,286	0.01	62,854	Ivanhoe Electric, Inc.	615,969	0.02
43,604	Ingevity Corp.	2,079,911	0.07	18,266	J & J Snack Foods Corp.	2,640,533	0.09
17,724	Ingles Markets, Inc.	1,359,076	0.05	2,330	J Jill, Inc.	74,490	0.00
36,849	Inhibrx, Inc.	1,288,241	0.04	22,854	Jack in the Box, Inc.	1,565,042	0.05
81,108	Inmode Ltd.	1,752,744	0.06	87,492	Jackson Financial, Inc.	5,786,721	0.20
27,852	Innodata, Inc.	183,823	0.01	3,219	JAKKS Pacific, Inc.	79,509	0.00
26,407	Innospec, Inc.	3,404,919	0.12	39,706	James River Group Holdings Ltd.	369,266	0.01
20,152	Innovage Holding Corp.	89,475	0.00	71,441	Jamf Holding Corp.	1,310,942	0.05
59,375	Innoviva, Inc.	904,875	0.03	91,073	Janus International Group, Inc.	1,377,934	0.05
27,621	Inogen, Inc.	222,901	0.01	20,531	Janux Therapeutics, Inc.	772,992	0.03

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2023: 99.73%) (continued)				Transferable Securities - 99.77% (March 2023: 99.73%) (continued)			
Common Stock - 93.84% (March 2023: 93.06%) (continued)				Common Stock - 93.84% (March 2023: 93.06%) (continued)			
United States Dollar - 93.84% (continued)				United States Dollar - 93.84% (continued)			
99,702	JELD-WEN Holding, Inc.	2,116,673	0.07	27,276	Lakeland Financial Corp.	1,808,944	0.06
338,830	JetBlue Airways Corp.	2,514,119	0.09	21,142	Lancaster Colony Corp.	4,389,713	0.15
309,244	Joby Aviation, Inc.	1,657,548	0.06	17,703	Lands' End, Inc.	192,786	0.01
11,045	John B Sanfilippo & Son, Inc.	1,169,886	0.04	77,064	Lantheus Holdings, Inc.	4,796,463	0.16
36,443	John Bean Technologies Corp.	3,822,506	0.13	27,181	Larimar Therapeutics, Inc.	206,304	0.01
13,814	John Marshall Bancorp, Inc.	247,547	0.01	37,198	Latham Group, Inc.	147,304	0.01
47,253	John Wiley & Sons, Inc.	1,801,757	0.06	132,978	Laureate Education, Inc.	1,937,489	0.07
6,770	Johnson Outdoors, Inc.	312,165	0.01	50,578	La-Z-Boy, Inc.	1,902,744	0.07
16,644	Joint Corp.	217,371	0.01	28,778	LCI Industries	3,541,421	0.12
12,976	Kadant, Inc.	4,257,426	0.15	12,428	Legacy Housing Corp.	267,451	0.01
17,233	Kaiser Aluminum Corp.	1,539,941	0.05	122,829	Legalzoom.com, Inc.	1,638,539	0.06
34,154	KalVista Pharmaceuticals, Inc.	405,066	0.01	20,548	LeMaitre Vascular, Inc.	1,363,565	0.05
27,764	Kaman Corp.	1,273,535	0.04	52,305	Lemonade, Inc.	858,325	0.03
206,673	Karyopharm Therapeutics, Inc.	312,076	0.01	97,258	LendingClub Corp.	854,898	0.03
73,767	KB Home	5,228,605	0.18	11,950	LendingTree, Inc.	505,963	0.02
95,402	Kearny Financial Corp.	614,389	0.02	66,377	Leonardo DRS, Inc.	1,466,268	0.05
33,958	Kelly Services, Inc.	850,308	0.03	180,362	Leslie's, Inc.	1,172,353	0.04
87,506	Kennametal, Inc.	2,182,400	0.08	145,782	Lexicon Pharmaceuticals, Inc.	349,877	0.01
117,648	Kennedy-Wilson Holdings, Inc.	1,009,420	0.03	23,545	LGI Homes, Inc.	2,739,932	0.09
24,724	Keros Therapeutics, Inc.	1,636,729	0.06	178,736	Liberty Energy, Inc.	3,703,410	0.13
55,885	Kezar Life Sciences, Inc.	50,386	0.00	41,612	Liberty Latin America Ltd. (Class A)	290,036	0.01
22,167	Kforce, Inc.	1,563,217	0.05	163,058	Liberty Latin America Ltd. (Class C)	1,139,775	0.04
32,522	Kimball Electronics, Inc.	704,101	0.02	151,247	Li-Cycle Holdings Corp.	155,784	0.01
35,631	Kinetik Holdings, Inc.	1,420,608	0.05	46,408	Life Time Group Holdings, Inc.	720,252	0.02
36,190	Kiniksa Pharmaceuticals Ltd.	714,029	0.02	116,516	LifeStance Health Group, Inc.	718,904	0.02
8,923	KLX Energy Services Holdings, Inc.	69,064	0.00	19,076	Ligand Pharmaceuticals, Inc.	1,394,456	0.05
56,892	Knife River Corp.	4,612,803	0.16	99,134	Light & Wonder, Inc.	10,120,590	0.35
100,651	Knowles Corp.	1,620,481	0.06	122,909	Lightwave Logic, Inc.	575,214	0.02
13,893	Kodiak Gas Services, Inc.	379,835	0.01	12,149	Limbach Holdings, Inc.	503,212	0.02
51,671	Kodiak Sciences, Inc.	271,789	0.01	16,951	Limoneira Co.	331,562	0.01
62,069	Kontoor Brands, Inc.	3,739,657	0.13	7,155	Lincoln Educational Services Corp.	73,911	0.00
20,168	Koppers Holdings, Inc.	1,112,669	0.04	37,649	Lindblad Expeditions Holdings, Inc.	351,265	0.01
60,642	Korn Ferry	3,987,818	0.14	11,950	Lindsay Corp.	1,406,037	0.05
488,227	Kosmos Energy Ltd.	2,909,833	0.10	60,606	Lions Gate Entertainment Corp. (Class A)	603,030	0.02
150,294	Kratos Defense & Security Solutions, Inc.	2,762,404	0.10	118,604	Lions Gate Entertainment Corp. (Class B)	1,104,203	0.04
94,693	Krispy Kreme, Inc.	1,442,648	0.05	55,986	Liquidia Corp.	825,794	0.03
30,000	Kronos Worldwide, Inc.	354,000	0.01	22,504	Liquidity Services, Inc.	418,574	0.01
24,411	Krystal Biotech, Inc.	4,343,449	0.15	58,814	LivaNova PLC	3,290,055	0.11
61,124	Kulicke & Soffa Industries, Inc.	3,075,148	0.11	39,334	Live Oak Bancshares, Inc.	1,632,754	0.06
73,131	Kura Oncology, Inc.	1,559,884	0.05	84,183	LivePerson, Inc.	83,964	0.00
6,287	Kura Sushi USA, Inc.	724,011	0.02	73,552	LiveRamp Holdings, Inc.	2,537,544	0.09
44,125	Kymera Therapeutics, Inc.	1,773,825	0.06	25,968	Longboard Pharmaceuticals, Inc.	560,909	0.02
93,070	Lakeland Bancorp, Inc.	1,126,147	0.04				

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2023: 99.73%) (continued)				Transferable Securities - 99.77% (March 2023: 99.73%) (continued)			
Common Stock - 93.84% (March 2023: 93.06%) (continued)				Common Stock - 93.84% (March 2023: 93.06%) (continued)			
United States Dollar - 93.84% (continued)				United States Dollar - 93.84% (continued)			
14,181	Lovesac Co.	320,491	0.01	59,786	MDC Holdings, Inc.	3,761,137	0.13
75,137	LSB Industries, Inc.	659,703	0.02	23,802	MediaAlpha, Inc.	484,847	0.02
32,653	LSI Industries, Inc.	493,713	0.02	12,645	Medifast, Inc.	484,556	0.02
1,058,427	Lumen Technologies, Inc.	1,651,146	0.06	38,622	MeiraGTx Holdings PLC	234,436	0.01
286,077	Luminar Technologies, Inc.	563,572	0.02	16,784	Mercantile Bank Corp.	646,016	0.02
40,680	Luna Innovations, Inc.	130,379	0.00	24,667	Merchants Bancorp	1,065,121	0.04
30,125	Luxfer Holdings PLC	312,396	0.01	28,559	Mercury General Corp.	1,473,644	0.05
225,012	Lyell Immunopharma, Inc.	501,777	0.02	31,371	MeridianLink, Inc.	586,638	0.02
30,819	M/I Homes, Inc.	4,200,322	0.14	63,087	Merit Medical Systems, Inc.	4,778,840	0.16
34,068	Macatawa Bank Corp.	333,526	0.01	39,765	Meritage Homes Corp.	6,977,167	0.24
58,788	MACOM Technology Solutions Holdings, Inc.	5,622,484	0.19	151,465	Mersana Therapeutics, Inc.	678,563	0.02
75,459	MacroGenics, Inc.	1,110,756	0.04	7,494	Mesa Laboratories, Inc.	822,317	0.03
45,803	Madison Square Garden Entertainment Corp.	1,795,936	0.06	52,982	Metallus, Inc.	1,178,850	0.04
15,784	Madrigal Pharmaceuticals, Inc.	4,214,959	0.15	45,071	Methode Electronics, Inc.	548,965	0.02
140,237	Magnite, Inc.	1,507,548	0.05	20,478	Metrocity Bankshares, Inc.	511,131	0.02
189,909	Magnolia Oil & Gas Corp.	4,928,139	0.17	11,452	Metropolitan Bank Holding Corp.	440,902	0.02
23,972	Malibu Boats, Inc.	1,037,508	0.04	43,013	MGE Energy, Inc.	3,385,983	0.12
44,929	Manitowoc Co., Inc.	635,296	0.02	18,765	MGP Ingredients, Inc.	1,616,229	0.06
284,128	MannKind Corp.	1,287,100	0.04	16,004	MicroStrategy, Inc.	27,279,778	0.94
243,145	Marathon Digital Holdings, Inc.	5,490,214	0.19	186,679	Microvast Holdings, Inc.	156,250	0.01
23,864	Marcus & Millichap, Inc.	815,433	0.03	184,073	MicroVision, Inc.	338,694	0.01
26,193	Marcus Corp.	373,512	0.01	15,296	Mid Penn Bancorp, Inc.	306,073	0.01
13,414	Marine Products Corp.	157,615	0.01	20,590	Middlesex Water Co.	1,080,975	0.04
23,892	MarineMax, Inc.	794,648	0.03	27,884	Midland States Bancorp, Inc.	700,725	0.02
57,360	Marinus Pharmaceuticals, Inc.	518,534	0.02	15,277	MidWestOne Financial Group, Inc.	358,093	0.01
520,818	Marqeta, Inc.	3,104,075	0.11	12,420	Miller Industries, Inc.	622,242	0.02
62,489	Marten Transport Ltd.	1,154,797	0.04	79,943	MillerKnoll, Inc.	1,979,389	0.07
23,908	Masonite International Corp.	3,142,707	0.11	115,518	MiMedx Group, Inc.	889,489	0.03
137,170	Masterbrand, Inc.	2,570,566	0.09	37,262	Minerals Technologies, Inc.	2,805,083	0.10
21,459	MasterCraft Boat Holdings, Inc.	509,007	0.02	19,020	Mineralys Therapeutics, Inc.	245,548	0.01
122,328	Matador Resources Co.	8,167,841	0.28	213,644	Mirion Technologies, Inc.	2,429,132	0.08
22,585	Materion Corp.	2,975,574	0.10	29,369	Mirum Pharmaceuticals, Inc.	737,749	0.03
64,547	Mativ Holdings, Inc.	1,210,256	0.04	52,650	Mission Produce, Inc.	624,956	0.02
39,953	Matson, Inc.	4,490,717	0.15	47,216	Mitek Systems, Inc.	665,746	0.02
254,399	Matterport, Inc.	574,942	0.02	41,073	Model N, Inc.	1,169,348	0.04
33,347	Matthews International Corp.	1,036,425	0.04	57,832	Modine Manufacturing Co.	5,505,028	0.19
99,483	MaxCyte, Inc.	416,834	0.01	15,313	ModivCare, Inc.	359,090	0.01
26,896	Maxeon Solar Technologies Ltd.	89,564	0.00	72,628	Moelis & Co.	4,123,092	0.14
66,346	Maximus, Inc.	5,566,429	0.19	14,358	Monarch Casino & Resort, Inc.	1,076,706	0.04
77,575	MaxLinear, Inc.	1,448,325	0.05	54,113	Mondee Holdings, Inc.	125,001	0.00
54,671	MBIA, Inc.	369,576	0.01	36,699	Monro, Inc.	1,157,486	0.04
27,729	McGrath RentCorp	3,420,927	0.12	66,934	Montauk Renewables, Inc.	278,445	0.01
				41,496	Monte Rosa Therapeutics, Inc.	292,547	0.01

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2023: 99.73%) (continued)				Transferable Securities - 99.77% (March 2023: 99.73%) (continued)			
Common Stock - 93.84% (March 2023: 93.06%) (continued)				Common Stock - 93.84% (March 2023: 93.06%) (continued)			
United States Dollar - 93.84% (continued)				United States Dollar - 93.84% (continued)			
30,591	Montrose Environmental Group, Inc.	1,198,249	0.04	113,097	Newpark Resources, Inc.	816,560	0.03
32,111	Moog, Inc.	5,126,521	0.18	25,384	NewtekOne, Inc.	279,224	0.01
39,617	Morphic Holding, Inc.	1,394,518	0.05	88,419	NextDecade Corp.	502,220	0.02
18,165	Movado Group, Inc.	507,348	0.02	168,580	Nextdoor Holdings, Inc.	379,305	0.01
69,728	Mr Cooper Group, Inc.	5,435,298	0.19	74,021	NextNav, Inc.	487,058	0.02
94,094	MRC Global, Inc.	1,182,762	0.04	133,842	NEXTracker, Inc.	7,531,289	0.26
120,607	Mueller Industries, Inc.	6,504,336	0.22	58,043	NGM Biopharmaceuticals, Inc.	92,288	0.00
161,298	Mueller Water Products, Inc.	2,595,285	0.09	14,383	Nicolet Bankshares, Inc.	1,236,794	0.04
433,641	Multiplan Corp.	351,770	0.01	678,362	Nikola Corp.	705,496	0.02
15,593	Mural Oncology PLC	76,250	0.00	40,067	Nkarta, Inc.	433,124	0.01
160,258	Murphy Oil Corp.	7,323,791	0.25	48,285	nLight, Inc.	627,705	0.02
13,496	MVB Financial Corp.	301,096	0.01	92,565	NMI Holdings, Inc.	2,993,552	0.10
39,329	Myers Industries, Inc.	911,253	0.03	118,047	Noble Corp. PLC	5,724,099	0.20
17,719	MYR Group, Inc.	3,131,833	0.11	33,993	Noodles & Co.	64,927	0.00
85,356	Myriad Genetics, Inc.	1,819,790	0.06	222,238	Nordic American Tankers Ltd.	871,173	0.03
75,268	N-able, Inc.	983,753	0.03	8,599	Northeast Bank	475,869	0.02
10,591	Nabors Industries Ltd.	912,203	0.03	4,670	Northeast Community Bancorp, Inc.	73,459	0.00
7,294	NACCO Industries, Inc.	220,279	0.01	89,529	Northern Oil & Gas, Inc.	3,552,511	0.12
49,112	Nano-X Imaging Ltd.	479,824	0.02	50,665	Northfield Bancorp, Inc.	492,464	0.02
33,891	Napco Security Technologies, Inc.	1,361,063	0.05	5,072	Northrim BanCorp, Inc.	256,187	0.01
45,217	National Bank Holdings Corp.	1,630,977	0.06	150,840	Northwest Bancshares, Inc.	1,757,286	0.06
27,729	National Beverage Corp.	1,316,018	0.05	35,409	Northwest Natural Holding Co.	1,317,923	0.05
12,902	National HealthCare Corp.	1,219,368	0.04	16,759	Northwest Pipe Co.	581,202	0.02
6,712	National Presto Industries, Inc.	562,466	0.02	64,443	Northwestern Energy Group, Inc.	3,282,082	0.11
15,289	National Research Corp.	605,597	0.02	262,424	Novagold Resources, Inc.	787,272	0.03
88,097	National Vision Holdings, Inc.	1,952,230	0.07	38,910	Novanta, Inc.	6,800,301	0.23
2,479	National Western Life Group, Inc.	1,219,569	0.04	113,729	Novavax, Inc.	543,625	0.02
4,570	Natural Grocers by Vitamin Cottage, Inc.	82,489	0.00	53,937	Nu Skin Enterprises, Inc.	745,949	0.03
4,036	Nature's Sunshine Products, Inc.	83,828	0.00	55,518	Nurix Therapeutics, Inc.	816,115	0.03
89,383	Navient Corp.	1,555,264	0.05	64,144	NuScale Power Corp.	340,605	0.01
106,707	Navitas Semiconductor Corp.	508,992	0.02	26,257	Nuvalent, Inc.	1,971,638	0.07
43,438	NBT Bancorp, Inc.	1,593,306	0.05	159,279	Nuvation Bio, Inc.	579,776	0.02
15,780	Nelnet, Inc.	1,493,577	0.05	15,898	NV5 Global, Inc.	1,558,163	0.05
232,036	Neogen Corp.	3,661,528	0.13	5,836	NVE Corp.	526,290	0.02
135,813	NeoGenomics, Inc.	2,134,980	0.07	109,522	Oceaneering International, Inc.	2,562,815	0.09
34,920	NerdWallet, Inc.	513,324	0.02	54,391	OceanFirst Financial Corp.	892,556	0.03
91,863	Nerdy, Inc.	267,321	0.01	125,862	Ocular Therapeutix, Inc.	1,145,344	0.04
32,543	NETGEAR, Inc.	513,203	0.02	40,550	ODP Corp.	2,151,178	0.07
70,540	NetScout Systems, Inc.	1,540,594	0.05	54,625	OFG Bancorp	2,010,746	0.07
13,176	Neumora Therapeutics, Inc.	181,170	0.01	164,911	O-I Glass, Inc.	2,735,873	0.09
37,282	Nevro Corp.	538,352	0.02	74,160	Oil States International, Inc.	456,826	0.02
111,411	New Jersey Resources Corp.	4,780,646	0.16	6,692	Oil-Dri Corp. of America	498,956	0.02
165,375	Newmark Group, Inc.	1,834,009	0.06	315,837	Old National Bancorp	5,498,722	0.19

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2023: 99.73%) (continued)				Transferable Securities - 99.77% (March 2023: 99.73%) (continued)			
Common Stock - 93.84% (March 2023: 93.06%) (continued)				Common Stock - 93.84% (March 2023: 93.06%) (continued)			
United States Dollar - 93.84% (continued)				United States Dollar - 93.84% (continued)			
45,214	Old Second Bancorp, Inc.	625,762	0.02	78,848	Overseas Shipholding Group, Inc.	504,627	0.02
32,244	Olema Pharmaceuticals, Inc.	365,002	0.01	79,007	Owens & Minor, Inc.	2,189,284	0.08
108,093	Olo, Inc.	593,431	0.02	17,929	Oxford Industries, Inc.	2,015,220	0.07
12,404	Olympic Steel, Inc.	879,196	0.03	37,433	P10, Inc.	315,186	0.01
4,292	Omega Flex, Inc.	304,432	0.01	52,145	P3 Health Partners, Inc.	53,709	0.00
19,180	Omega Therapeutics, Inc.	70,007	0.00	268,288	Pacific Biosciences of California, Inc.	1,006,080	0.03
67,776	Omeros Corp.	233,827	0.01	98,269	Pacific Premier Bancorp, Inc.	2,358,456	0.08
4,093	OmniAb, Inc.	-	0.00	45,883	Pacira BioSciences, Inc.	1,340,701	0.05
4,093	OmniAb, Inc. (Non voting rights)	-	0.00	53,029	Pactiv Evergreen, Inc.	759,375	0.03
93,354	OmniAb, Inc. (Voting rights)	505,979	0.02	91,020	PagerDuty, Inc.	2,064,334	0.07
47,896	Omniceil, Inc.	1,400,000	0.05	207,374	Pagseguro Digital Ltd.	2,961,301	0.10
46,441	ON24, Inc.	331,589	0.01	26,320	Palomar Holdings, Inc.	2,206,406	0.08
55,955	ONE Gas, Inc.	3,610,776	0.12	38,936	Pangaea Logistics Solutions Ltd.	271,384	0.01
31,512	ONE Group Hospitality, Inc.	175,522	0.01	36,316	Papa John's International, Inc.	2,418,646	0.08
38,250	OneSpan, Inc.	444,848	0.02	57,734	Par Pacific Holdings, Inc.	2,139,622	0.07
80,668	OneSpaWorld Holdings Ltd.	1,067,238	0.04	28,377	PAR Technology Corp.	1,287,181	0.04
13,389	OneWater Marine, Inc.	376,900	0.01	48,660	Paragon 28, Inc.	600,951	0.02
55,160	Onto Innovation, Inc.	9,988,373	0.34	23,877	Park Aerospace Corp.	397,075	0.01
29,153	Ooma, Inc.	248,675	0.01	14,828	Park National Corp.	2,014,384	0.07
112,980	Open Lending Corp.	707,255	0.02	48,236	Parsons Corp.	4,001,176	0.14
599,078	Opendoor Technologies, Inc.	1,815,206	0.06	31,373	Pathward Financial, Inc.	1,583,709	0.05
121,412	OPENLANE, Inc.	2,100,428	0.07	55,876	Patria Investments Ltd.	829,200	0.03
425,310	OPKO Health, Inc.	510,372	0.02	24,383	Patrick Industries, Inc.	2,913,037	0.10
14,333	OptimizeRx Corp.	174,146	0.01	96,034	Patterson Cos., Inc.	2,655,340	0.09
187,191	Option Care Health, Inc.	6,278,386	0.22	381,193	Patterson-UTI Energy, Inc.	4,551,444	0.16
1,007	Orange County Bancorp, Inc.	46,322	0.00	278,265	Payoneer Global, Inc.	1,352,368	0.05
84,620	OraSure Technologies, Inc.	520,413	0.02	37,083	Paysafe Ltd.	585,541	0.02
18,032	Orchestra BioMed Holdings, Inc.	95,029	0.00	120,587	PBF Energy, Inc.	6,942,194	0.24
62,602	Organogenesis Holdings, Inc.	177,790	0.01	11,429	PC Connection, Inc.	753,514	0.03
48,228	ORIC Pharmaceuticals, Inc.	663,135	0.02	33,122	PDF Solutions, Inc.	1,115,218	0.04
41,948	Origin Bancorp, Inc.	1,310,456	0.05	38,358	PDS Biotechnology Corp.	151,898	0.01
118,212	Origin Materials, Inc.	60,288	0.00	126,913	Peabody Energy Corp.	3,078,909	0.11
60,608	Orion SA	1,425,500	0.05	16,824	Peapack-Gladstone Financial Corp.	409,328	0.01
58,269	Ormat Technologies, Inc.	3,856,825	0.13	84,197	Pediatrix Medical Group, Inc.	844,496	0.03
2,702	Orrstown Financial Services, Inc.	72,333	0.00	29,655	Pennant Group, Inc.	582,128	0.02
38,963	Orthofix Medical, Inc.	565,743	0.02	28,204	PennyMac Financial Services, Inc.	2,569,102	0.09
18,076	OrthoPediatrics Corp.	527,096	0.02	43,842	Peoples Bancorp, Inc.	1,298,162	0.04
168,832	Oscar Health, Inc.	2,510,532	0.09	8,622	Peoples Financial Services Corp.	371,694	0.01
19,077	OSI Systems, Inc.	2,724,577	0.09	14,879	PepGen, Inc.	218,721	0.01
46,801	Otter Tail Corp.	4,043,606	0.14	77,705	Perdoceo Education Corp.	1,364,500	0.05
49,690	Outbrain, Inc.	196,276	0.01	40,040	Perella Weinberg Partners	565,765	0.02
17,333	Outlook Therapeutics, Inc.	206,956	0.01	37,736	Perficient, Inc.	2,124,159	0.07
61,380	Outset Medical, Inc.	136,264	0.00	167,986	Perimeter Solutions SA	1,246,456	0.04

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2023: 99.73%) (continued)				Transferable Securities - 99.77% (March 2023: 99.73%) (continued)			
Common Stock - 93.84% (March 2023: 93.06%) (continued)				Common Stock - 93.84% (March 2023: 93.06%) (continued)			
United States Dollar - 93.84% (continued)				United States Dollar - 93.84% (continued)			
461,513	Permian Resources Corp.	8,150,320	0.28	85,305	Progyny, Inc.	3,254,386	0.11
30,480	PetIQ, Inc.	557,174	0.02	65,992	ProKidney Corp.	108,227	0.00
20,604	PetMed Express, Inc.	98,693	0.00	95,874	ProPetro Holding Corp.	774,662	0.03
35,514	Phathom Pharmaceuticals, Inc.	377,159	0.01	46,361	PROS Holdings, Inc.	1,684,295	0.06
23,444	Phibro Animal Health Corp.	303,131	0.01	58,527	Protagonist Therapeutics, Inc.	1,693,186	0.06
64,614	Photronics, Inc.	1,829,868	0.06	44,909	Prothena Corp. PLC	1,112,396	0.04
53,490	Phreesia, Inc.	1,280,016	0.04	28,717	Proto Labs, Inc.	1,026,633	0.04
19,966	Piedmont Lithium, Inc.	265,947	0.01	80,863	Provident Financial Services, Inc.	1,178,174	0.04
17,330	Piper Sandler Cos.	3,439,832	0.12	76,288	PTC Therapeutics, Inc.	2,219,218	0.08
192,382	Pitney Bowes, Inc.	833,014	0.03	43,850	PubMatic, Inc.	1,040,122	0.04
26,748	PJT Partners, Inc.	2,521,266	0.09	40,843	Pulmonx Corp.	378,615	0.01
194,438	Planet Labs PBC	495,817	0.02	18,487	Pulse Biosciences, Inc.	161,022	0.01
43,020	PlayAGS, Inc.	386,320	0.01	36,334	Pure Cycle Corp.	345,173	0.01
93,053	Playstudios, Inc.	258,687	0.01	132,044	PureCycle Technologies, Inc.	821,314	0.03
29,141	Plexus Corp.	2,763,150	0.10	78,457	Purple Innovation, Inc.	136,515	0.00
61,879	Pliant Therapeutics, Inc.	921,997	0.03	59,238	Q2 Holdings, Inc.	3,113,549	0.11
45,894	PMV Pharmaceuticals, Inc.	78,020	0.00	18,681	QCR Holdings, Inc.	1,134,684	0.04
98,502	PNM Resources, Inc.	3,707,615	0.13	12,242	Quad/Graphics, Inc.	65,005	0.00
44,664	Portillo's, Inc.	633,336	0.02	14,807	Quaker Chemical Corp.	3,039,137	0.10
103,322	Portland General Electric Co.	4,339,524	0.15	40,785	Qualys, Inc.	6,805,793	0.23
97,754	Poseida Therapeutics, Inc.	311,835	0.01	41,099	Quanex Building Products Corp.	1,579,435	0.05
33,460	Potbelly Corp.	405,201	0.01	37,771	Quanterix Corp.	889,885	0.03
11,932	Powell Industries, Inc.	1,697,924	0.06	134,436	Quantum-Si, Inc.	264,839	0.01
62,501	Power Integrations, Inc.	4,471,947	0.15	56,459	QuinStreet, Inc.	997,066	0.03
57,805	PowerSchool Holdings, Inc.	1,230,668	0.04	56,981	Quipt Home Medical Corp.	249,007	0.01
40,741	PRA Group, Inc.	1,062,525	0.04	86,620	Rackspace Technology, Inc.	136,860	0.00
211,459	Precigen, Inc.	306,616	0.01	165,265	Radian Group, Inc.	5,531,420	0.19
14,826	Preferred Bank	1,138,192	0.04	35,181	Radiant Logistics, Inc.	190,681	0.01
3,927	Preformed Line Products Co.	505,287	0.02	27,726	Radius Recycling, Inc.	585,850	0.02
49,676	Premier Financial Corp.	1,008,423	0.03	63,255	RadNet, Inc.	3,077,988	0.11
56,877	Prestige Consumer Healthcare, Inc.	4,126,995	0.14	37,302	Rallybio Corp.	69,009	0.00
27,219	PriceSmart, Inc.	2,286,396	0.08	20,577	Ramaco Resources, Inc.	346,517	0.01
49,457	Prime Medicine, Inc.	346,199	0.01	4,114	Ramaco Resources, Inc. (Class B)	51,631	0.00
5,904	Primis Financial Corp.	71,852	0.00	118,619	Rambus, Inc.	7,331,840	0.25
162,692	Primo Water Corp.	2,962,621	0.10	8,806	Ranger Energy Services, Inc.	99,420	0.00
58,585	Primoris Services Corp.	2,493,963	0.09	39,474	Ranpak Holdings Corp.	310,660	0.01
20	Priority Technology Holdings, Inc.	65	0.00	65,396	Rapid7, Inc.	3,207,020	0.11
114,342	Privia Health Group, Inc.	2,239,960	0.08	34,703	RAPT Therapeutics, Inc.	311,633	0.01
54,961	ProAssurance Corp.	706,798	0.02	72,556	Rayonier Advanced Materials, Inc.	346,818	0.01
41,024	PROCEPT BioRobotics Corp.	2,027,406	0.07	20,080	RBB Bancorp	361,641	0.01
23,814	ProFrac Holding Corp.	199,085	0.01	13,330	RCI Hospitality Holdings, Inc.	773,140	0.03
49,846	PROG Holdings, Inc.	1,716,696	0.06	20,104	RE/MAX Holdings, Inc.	176,312	0.01
49,705	Progress Software Corp.	2,649,774	0.09	149,657	Recursion Pharmaceuticals, Inc.	1,492,080	0.05

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

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Common Stock - 93.84% (March 2023: 93.06%) (continued)				Common Stock - 93.84% (March 2023: 93.06%) (continued)			
United States Dollar - 93.84% (continued)				United States Dollar - 93.84% (continued)			
6,228	Red River Bancshares, Inc.	310,092	0.01	67,438	Safe Bulkers, Inc.	334,492	0.01
19,819	Red Robin Gourmet Burgers, Inc.	151,814	0.01	15,811	Safety Insurance Group, Inc.	1,299,506	0.04
56,870	Red Rock Resorts, Inc.	3,401,963	0.12	56,605	Sage Therapeutics, Inc.	1,060,778	0.04
11,950	Red Violet, Inc.	233,623	0.01	16,686	Sagimet Biosciences, Inc.	90,438	0.00
117,828	Redfin Corp.	783,556	0.03	123,331	Sally Beauty Holdings, Inc.	1,531,771	0.05
45,895	REGENXBIO, Inc.	967,008	0.03	111,906	Sana Biotechnology, Inc.	1,119,060	0.04
10,127	Regional Management Corp.	245,175	0.01	1,390	Sanara Medtech, Inc.	51,430	0.00
101,731	Relay Therapeutics, Inc.	844,367	0.03	33,105	SandRidge Energy, Inc.	482,340	0.02
140,831	Remitly Global, Inc.	2,920,835	0.10	53,096	Sandy Spring Bancorp, Inc.	1,230,765	0.04
61,780	Renasant Corp.	1,934,950	0.07	224,127	Sangamo Therapeutics, Inc.	150,210	0.01
75,620	Rent the Runway, Inc.	26,119	0.00	64,205	Sanmina Corp.	3,992,267	0.14
87,423	Repay Holdings Corp.	961,653	0.03	34,368	Sapiens International Corp. NV	1,105,275	0.04
49,142	Replimune Group, Inc.	401,490	0.01	102,460	Savara, Inc.	510,251	0.02
11,966	Republic Bancorp, Inc.	610,266	0.02	28,025	Savers Value Village, Inc.	540,322	0.02
27,742	Reservoir Media, Inc.	219,994	0.01	26,277	ScanSource, Inc.	1,157,239	0.04
150,820	Resideo Technologies, Inc.	3,381,384	0.12	60,424	Scholar Rock Holding Corp.	1,073,130	0.04
40,169	Resources Connection, Inc.	528,624	0.02	28,324	Scholastic Corp.	1,068,098	0.04
39,698	REV Group, Inc.	876,929	0.03	57,449	Schrodinger, Inc.	1,551,123	0.05
96,924	Revance Therapeutics, Inc.	476,866	0.02	52,729	Scilex Holding Co.	83,839	0.00
151,329	REVOLUTION Medicines, Inc.	4,877,334	0.17	53,611	Scorpio Tankers, Inc.	3,835,867	0.13
36,882	Revolve Group, Inc.	780,792	0.03	35,112	scPharmaceuticals, Inc.	176,262	0.01
20,451	REX American Resources Corp.	1,200,678	0.04	93,353	Seacoast Banking Corp. of Florida	2,370,233	0.08
56,391	Rhythm Pharmaceuticals, Inc.	2,443,422	0.08	28,568	SEACOR Marine Holdings, Inc.	398,238	0.01
85,543	Ribbon Communications, Inc.	273,738	0.01	53,381	Seadrill Ltd.	2,685,064	0.09
260,722	Rigel Pharmaceuticals, Inc.	385,869	0.01	68,462	Seer, Inc.	130,078	0.00
10,028	Riley Exploration Permian, Inc.	330,924	0.01	117,607	Select Medical Holdings Corp.	3,545,851	0.12
59,838	Rimini Street, Inc.	195,072	0.01	99,049	Select Water Solutions, Inc.	914,222	0.03
149,680	Ring Energy, Inc.	293,373	0.01	66,567	Selective Insurance Group, Inc.	7,267,119	0.25
203,629	Riot Platforms, Inc.	2,492,419	0.09	160,042	Selectquote, Inc.	320,084	0.01
14,875	RMR Group, Inc.	357,000	0.01	4,155	Semler Scientific, Inc.	121,368	0.00
296,828	Rocket Lab USA, Inc.	1,219,963	0.04	34,416	SEMrush Holdings, Inc.	456,356	0.02
64,097	Rocket Pharmaceuticals, Inc.	1,726,773	0.06	68,006	SEMtech Corp.	1,869,485	0.06
8,744	Rocky Brands, Inc.	237,225	0.01	7,587	Seneca Foods Corp.	431,700	0.01
21,496	Rogers Corp.	2,551,360	0.09	43,455	Sensient Technologies Corp.	3,006,651	0.10
91,483	RPC, Inc.	708,078	0.02	163,615	Seres Therapeutics, Inc.	126,654	0.00
70,210	Rush Enterprises, Inc.	3,757,639	0.13	56,875	ServisFirst Bancshares, Inc.	3,774,225	0.13
8,963	Rush Enterprises, Inc.	477,638	0.02	156,146	SES AI Corp.	262,325	0.01
55,412	Rush Street Interactive, Inc.	360,732	0.01	123,266	SFL Corp. Ltd.	1,624,646	0.06
123,388	RXO, Inc.	2,698,496	0.09	39,655	Shake Shack, Inc.	4,125,310	0.14
30,536	RxSight, Inc.	1,575,047	0.05	343,703	Sharecare, Inc.	263,792	0.01
24,234	Ryerson Holding Corp.	811,839	0.03	51,039	Shenandoah Telecommunications Co.	886,547	0.03
38,753	S&T Bancorp, Inc.	1,243,196	0.04	183,283	Shoals Technologies Group, Inc.	2,049,104	0.07
346,450	Sabre Corp.	838,409	0.03	21,936	Shoe Carnival, Inc.	803,735	0.03

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2023: 99.73%) (continued)				Transferable Securities - 99.77% (March 2023: 99.73%) (continued)			
Common Stock - 93.84% (March 2023: 93.06%) (continued)				Common Stock - 93.84% (March 2023: 93.06%) (continued)			
United States Dollar - 93.84% (continued)				United States Dollar - 93.84% (continued)			
6,421	Shore Bancshares, Inc.	73,842	0.00	9,032	Southern Missouri Bancorp, Inc.	394,789	0.01
25,028	Shutterstock, Inc.	1,146,533	0.04	30,953	Southside Bancshares, Inc.	904,756	0.03
39,204	Shyft Group, Inc.	486,914	0.02	81,458	SouthState Corp.	6,926,374	0.24
37,788	SI-BONE, Inc.	618,590	0.02	72,167	Southwest Gas Holdings, Inc.	5,494,074	0.19
17,878	Sierra Bancorp	361,136	0.01	23,261	SP Plus Corp.	1,214,689	0.04
49,792	SIGA Technologies, Inc.	426,220	0.01	42,547	SpartanNash Co.	859,875	0.03
25,218	Sight Sciences, Inc.	133,151	0.00	30,016	Sphere Entertainment Co.	1,473,185	0.05
50,173	Signet Jewelers Ltd.	5,020,812	0.17	59,210	Spire, Inc.	3,633,718	0.13
35,518	Silicon Laboratories, Inc.	5,104,647	0.18	120,561	Spirit Airlines, Inc.	583,515	0.02
40,438	Silk Road Medical, Inc.	740,824	0.03	24,428	Spok Holdings, Inc.	389,627	0.01
19,302	SilverBow Resources, Inc.	658,970	0.02	37,437	Sportsman's Warehouse Holdings, Inc.	116,429	0.00
146,561	Simmons First National Corp.	2,852,077	0.10	74,147	SpringWorks Therapeutics, Inc.	3,649,515	0.13
96,125	Simply Good Foods Co.	3,271,134	0.11	101,396	Sprinklr, Inc.	1,244,129	0.04
47,468	Simpson Manufacturing Co., Inc.	9,739,484	0.33	52,056	Sprout Social, Inc.	3,108,264	0.11
19,096	Simulations Plus, Inc.	785,800	0.03	114,257	Sprouts Farmers Market, Inc.	7,367,291	0.25
48,668	Sinclair, Inc.	655,558	0.02	41,258	SPS Commerce, Inc.	7,628,604	0.26
105,306	SiriusPoint Ltd.	1,338,439	0.05	48,240	SPX Technologies, Inc.	5,939,791	0.20
19,606	SiTime Corp.	1,827,867	0.06	51,976	Squarespace, Inc.	1,894,005	0.07
90,294	Sitio Royalties Corp.	2,232,068	0.08	37,765	St. Joe Co.	2,189,237	0.08
73,084	Six Flags Entertainment Corp.	1,923,571	0.07	55,058	STAAR Surgical Co.	2,107,620	0.07
32,460	SJW Group	1,836,911	0.06	113,559	Stagwell, Inc.	706,337	0.02
3,345	Skillsoft Corp.	30,105	0.00	21,100	Standard Motor Products, Inc.	707,905	0.02
62,502	Skyline Champion Corp.	5,313,295	0.18	14,329	Standex International Corp.	2,611,030	0.09
24,416	Skyward Specialty Insurance Group, Inc.	913,403	0.03	11,809	Star Holdings	152,572	0.01
18,663	SkyWater Technology, Inc.	189,803	0.01	93,356	Steelcase, Inc.	1,221,096	0.04
44,961	SkyWest, Inc.	3,105,906	0.11	68,454	Stellar Bancorp, Inc.	1,667,539	0.06
77,781	SKYX Platforms Corp.	101,893	0.00	157,733	Stem, Inc.	345,435	0.01
25,859	Sleep Number Corp.	414,520	0.01	22,407	Stepan Co.	2,017,526	0.07
132,629	SM Energy Co.	6,611,556	0.23	64,457	StepStone Group, Inc.	2,303,693	0.08
51,121	SMART Global Holdings, Inc.	1,345,505	0.05	24,868	Sterling Check Corp.	399,877	0.01
15,750	SmartFinancial, Inc.	331,853	0.01	33,189	Sterling Infrastructure, Inc.	3,661,079	0.13
201,518	SmartRent, Inc.	540,068	0.02	82,525	Steven Madden Ltd.	3,489,157	0.12
56,549	Smith & Wesson Brands, Inc.	981,691	0.03	27,932	Stewart Information Services Corp.	1,817,256	0.06
24,716	Snap One Holdings Corp.	213,052	0.01	78,662	Stitch Fix, Inc.	207,668	0.01
41,614	Solaris Oilfield Infrastructure, Inc.	360,793	0.01	29,649	Stock Yards Bancorp, Inc.	1,450,133	0.05
54,743	SolarWinds Corp.	690,857	0.02	42,523	Stoke Therapeutics, Inc.	574,061	0.02
177,853	Solid Power, Inc.	361,042	0.01	312,554	StoneCo Ltd.	5,191,522	0.18
18,636	Sonic Automotive, Inc.	1,061,134	0.04	28,561	Stoneridge, Inc.	526,665	0.02
138,049	Sonos, Inc.	2,631,214	0.09	31,031	StoneX Group, Inc.	2,180,238	0.08
149,884	SoundHound AI, Inc.	882,817	0.03	24,335	Strategic Education, Inc.	2,533,760	0.09
9,040	SoundThinking, Inc.	143,555	0.01	45,359	Stride, Inc.	2,859,885	0.10
13,770	South Plains Financial, Inc.	368,485	0.01	18,179	Sturm Ruger & Co., Inc.	838,961	0.03
12,935	Southern First Bancshares, Inc.	410,816	0.01	17,676	Summit Financial Group, Inc.	480,080	0.02

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2023: 99.73%) (continued)				Transferable Securities - 99.77% (March 2023: 99.73%) (continued)			
Common Stock - 93.84% (March 2023: 93.06%) (continued)				Common Stock - 93.84% (March 2023: 93.06%) (continued)			
United States Dollar - 93.84% (continued)				United States Dollar - 93.84% (continued)			
135,419	Summit Materials, Inc.	6,035,625	0.21	38,234	Thermon Group Holdings, Inc.	1,251,016	0.04
131,848	Summit Therapeutics, Inc.	545,851	0.02	7,055	Third Harmonic Bio, Inc.	66,599	0.00
43,433	Sun Country Airlines Holdings, Inc.	655,404	0.02	101,077	Thoughtworks Holding, Inc.	255,725	0.01
87,149	SunCoke Energy, Inc.	982,169	0.03	74,621	ThredUp, Inc.	149,242	0.01
112,966	Sunnova Energy International, Inc.	692,482	0.02	34,780	Thryv Holdings, Inc.	773,159	0.03
96,003	SunOpta, Inc.	659,541	0.02	52,614	Tidewater, Inc.	4,840,488	0.17
88,575	SunPower Corp.	265,725	0.01	24,842	Tiptree, Inc.	429,270	0.01
147,424	Super Group SGHC Ltd.	508,613	0.02	54,889	Titan International, Inc.	683,917	0.02
55,040	Super Micro Computer, Inc.	55,592,051	1.91	22,384	Titan Machinery, Inc.	555,347	0.02
50,729	Supernus Pharmaceuticals, Inc.	1,730,366	0.06	16,249	Tompkins Financial Corp.	817,162	0.03
78,499	Surgery Partners, Inc.	2,341,625	0.08	144,772	Topgolf Callaway Brands Corp.	2,340,963	0.08
15,328	Surmodics, Inc.	449,724	0.02	75,982	Towne Bank	2,132,055	0.07
77,502	Sutro Biopharma, Inc.	437,886	0.02	44,835	TPI Composites, Inc.	130,470	0.00
101,512	Sweetgreen, Inc.	2,564,193	0.09	40,815	Traeger, Inc.	103,262	0.00
37,740	Sylvamo Corp.	2,330,068	0.08	10,265	Transcat, Inc.	1,143,829	0.04
42,502	Synaptics, Inc.	4,146,495	0.14	34,509	TransMedics Group, Inc.	2,551,595	0.09
71,000	Syndax Pharmaceuticals, Inc.	1,689,800	0.06	15,244	Transphorm, Inc.	74,848	0.00
26,325	Tactile Systems Technology, Inc.	427,781	0.01	78,201	Traverse Therapeutics, Inc.	602,930	0.02
135,671	Talos Energy, Inc.	1,889,897	0.07	49,914	Treace Medical Concepts, Inc.	651,378	0.02
61,782	Tango Therapeutics, Inc.	490,549	0.02	25,351	Tredegar Corp.	165,289	0.01
36,689	Target Hospitality Corp.	398,809	0.01	56,019	TreeHouse Foods, Inc.	2,181,940	0.08
9,132	Taro Pharmaceutical Industries Ltd.	386,649	0.01	24,784	Trevi Therapeutics, Inc.	85,505	0.00
30,236	Tarsus Pharmaceuticals, Inc.	1,099,079	0.04	101,456	Tri Pointe Homes, Inc.	3,922,289	0.13
111,396	Taylor Morrison Home Corp.	6,925,489	0.24	35,855	TriCo Bancshares	1,318,747	0.05
30,578	TechTarget, Inc.	1,011,520	0.03	50,639	TriMas Corp.	1,353,580	0.05
86,568	Teekay Corp.	630,215	0.02	36,550	TriNet Group, Inc.	4,842,509	0.17
26,326	Teekay Tankers Ltd.	1,537,702	0.05	87,593	Trinity Industries, Inc.	2,439,465	0.08
225,973	TEGNA, Inc.	3,376,037	0.12	40,531	Trinseo PLC	153,207	0.01
29,546	Tejon Ranch Co.	455,304	0.02	29,144	Triumph Financial, Inc.	2,311,702	0.08
25,384	Tela Bio, Inc.	143,927	0.01	66,551	Triumph Group, Inc.	1,000,927	0.03
105,394	Telephone & Data Systems, Inc.	1,688,412	0.06	117,047	Tronox Holdings PLC	2,030,765	0.07
592,177	Tellurian, Inc.	391,666	0.01	41,131	TrueBlue, Inc.	514,960	0.02
125,013	Tenable Holdings, Inc.	6,179,393	0.21	121,865	TrueCar, Inc.	413,122	0.01
50,661	Tenaya Therapeutics, Inc.	264,957	0.01	43,727	Trupanion, Inc.	1,207,302	0.04
19,638	Tennant Co.	2,388,177	0.08	20,527	TrustCo Bank Corp.	578,040	0.02
171,165	Terawulf, Inc.	450,164	0.02	57,250	Trustmark Corp.	1,609,298	0.06
71,368	Terex Corp.	4,596,099	0.16	21,476	TTEC Holdings, Inc.	222,706	0.01
47,408	Terns Pharmaceuticals, Inc.	310,996	0.01	115,425	TTM Technologies, Inc.	1,806,401	0.06
123,240	Terran Orbital Corp.	161,444	0.01	10,565	Tucows, Inc.	196,086	0.01
129,616	TETRA Technologies, Inc.	574,199	0.02	22,045	Turning Point Brands, Inc.	645,919	0.02
54,890	Texas Capital Bancshares, Inc.	3,378,479	0.12	23,046	Turtle Beach Corp.	397,313	0.01
148,634	TG Therapeutics, Inc.	2,260,723	0.08	59,247	Tutor Perini Corp.	856,712	0.03
70,226	Theravance Biopharma, Inc.	629,927	0.02	72,486	Twist Bioscience Corp.	2,486,995	0.09

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2023: 99.73%) (continued)				Transferable Securities - 99.77% (March 2023: 99.73%) (continued)			
Common Stock - 93.84% (March 2023: 93.06%) (continued)				Common Stock - 93.84% (March 2023: 93.06%) (continued)			
United States Dollar - 93.84% (continued)				United States Dollar - 93.84% (continued)			
14,288	Tyra Biosciences, Inc.	234,323	0.01	50,292	Ventyx Biosciences, Inc.	276,606	0.01
2,440	U.S. Lime & Minerals, Inc.	727,462	0.03	43,362	Vera Therapeutics, Inc.	1,869,769	0.06
15,516	U.S. Physical Therapy, Inc.	1,751,291	0.06	74,608	Veracyte, Inc.	1,653,313	0.06
80,698	U.S. Silica Holdings, Inc.	1,001,462	0.03	55,638	Vericel Corp.	2,894,289	0.10
93,260	Udemy, Inc.	1,023,995	0.04	71,123	Verint Systems, Inc.	2,357,727	0.08
64,830	UFP Industries, Inc.	7,974,738	0.27	53,634	Veritex Holdings, Inc.	1,098,961	0.04
9,614	UFP Technologies, Inc.	2,424,651	0.08	61,827	Veritone, Inc.	325,210	0.01
47,769	Ultra Clean Holdings, Inc.	2,194,508	0.08	141,309	Verra Mobility Corp.	3,528,486	0.12
50,159	UMB Financial Corp.	4,363,331	0.15	68,565	Vertex Energy, Inc.	95,991	0.00
17,775	UniFirst Corp.	3,082,718	0.11	75,980	Verve Therapeutics, Inc.	1,009,014	0.03
72,743	Unisys Corp.	357,168	0.01	22,420	Viad Corp.	885,366	0.03
140,184	United Bankshares, Inc.	5,017,185	0.17	18,493	Viant Technology, Inc.	197,135	0.01
127,361	United Community Banks, Inc.	3,352,142	0.12	250,376	Viavi Solutions, Inc.	2,275,918	0.08
23,869	United Fire Group, Inc.	519,628	0.02	69,205	Vicarious Surgical, Inc.	20,865	0.00
61,233	United Natural Foods, Inc.	703,567	0.02	23,902	Vicor Corp.	914,012	0.03
39,135	United Parks & Resorts, Inc.	2,199,778	0.08	23,342	Victory Capital Holdings, Inc.	990,401	0.03
19,582	Unitil Corp.	1,025,118	0.04	38,936	Viemed Healthcare, Inc.	367,166	0.01
27,702	Universal Corp.	1,432,747	0.05	20,002	Vigil Neuroscience, Inc.	68,207	0.00
32,977	Universal Insurance Holdings, Inc.	670,093	0.02	111,394	Viking Therapeutics, Inc.	9,134,308	0.31
2,185	Universal Logistics Holdings, Inc.	80,561	0.00	160,202	Vimeo, Inc.	655,226	0.02
35,994	Universal Technical Institute, Inc.	573,744	0.02	87,751	Vir Biotechnology, Inc.	888,918	0.03
30,588	Univest Financial Corp.	636,842	0.02	371,113	Virgin Galactic Holdings, Inc.	549,247	0.02
54,930	Upbound Group, Inc.	1,934,085	0.07	852	Virginia National Bankshares Corp.	25,645	0.00
78,787	Upstart Holdings, Inc.	2,118,582	0.07	45,958	Viridian Therapeutics, Inc.	804,725	0.03
142,496	Upwork, Inc.	1,747,001	0.06	8,666	Virtus Investment Partners, Inc.	2,148,995	0.07
403,227	Uranium Energy Corp.	2,721,782	0.09	141,336	Vishay Intertechnology, Inc.	3,205,500	0.11
27,682	Urban One, Inc.	74,741	0.00	15,776	Vishay Precision Group, Inc.	557,366	0.02
71,366	Urban Outfitters, Inc.	3,098,712	0.11	66,575	Vista Outdoor, Inc.	2,182,328	0.08
30,168	UroGen Pharma Ltd.	452,520	0.02	30,805	Visteon Corp.	3,622,976	0.12
12,960	USANA Health Sciences, Inc.	628,560	0.02	31,441	Vita Coco Co., Inc.	768,104	0.03
3,920	Utah Medical Products, Inc.	278,751	0.01	21,000	Vital Energy, Inc.	1,103,340	0.04
80,705	Utz Brands, Inc.	1,488,200	0.05	34,417	Vital Farms, Inc.	800,195	0.03
11,987	V2X, Inc.	559,913	0.02	28,816	Vitesse Energy, Inc.	683,804	0.02
125,067	VAALCO Energy, Inc.	871,717	0.03	31,960	Vivid Seats, Inc.	191,440	0.01
66,393	Valaris Ltd.	4,996,737	0.17	81,165	Vizio Holding Corp.	887,945	0.03
451,524	Valley National Bancorp	3,594,131	0.12	34,844	Voyager Therapeutics, Inc.	324,398	0.01
58,612	Vanda Pharmaceuticals, Inc.	240,895	0.01	12,438	VSE Corp.	995,040	0.03
45,657	Varex Imaging Corp.	826,392	0.03	61,293	Vuzix Corp.	74,165	0.00
116,412	Varonis Systems, Inc.	5,491,154	0.19	100,303	W&T Offshore, Inc.	265,803	0.01
112,904	Vaxcyte, Inc.	7,712,472	0.27	52,882	Wabash National Corp.	1,583,287	0.05
160,851	Vector Group Ltd.	1,762,927	0.06	69,570	WaFd, Inc.	2,019,617	0.07
57,175	Veeco Instruments, Inc.	2,010,845	0.07	36,778	Waldencast PLC	239,057	0.01
95,870	Velo3D, Inc.	43,678	0.00	37,093	Walker & Dunlop, Inc.	3,748,619	0.13

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2023: 99.73%) (continued)				Transferable Securities - 99.77% (March 2023: 99.73%) (continued)			
Common Stock - 93.84% (March 2023: 93.06%) (continued)				Common Stock - 93.84% (March 2023: 93.06%) (continued)			
United States Dollar - 93.84% (continued)				United States Dollar - 93.84% (continued)			
81,482	Warby Parker, Inc.	1,108,970	0.04	116	Zevia PBC	136	0.00
57,826	Warrior Met Coal, Inc.	3,510,038	0.12	39,196	Zevra Therapeutics, Inc.	227,337	0.01
18,664	Washington Trust Bancorp, Inc.	501,688	0.02	50,172	Ziff Davis, Inc.	3,162,843	0.11
20,511	Waterstone Financial, Inc.	249,619	0.01	28,881	Zimvie, Inc.	476,248	0.02
30,210	Watts Water Technologies, Inc.	6,421,135	0.22	77,718	ZipRecruiter, Inc.	892,980	0.03
71,323	WaVe Life Sciences Ltd.	440,063	0.02	20,543	Zumiez, Inc.	312,048	0.01
14,839	WD-40 Co.	3,758,867	0.13	126,489	Zuora, Inc.	1,153,580	0.04
77,805	Weatherford International PLC	8,980,253	0.31	20,502	Zura Bio Ltd.	52,690	0.00
29,665	Weave Communications, Inc.	340,554	0.01	157,026	Zurn Elkay Water Solutions Corp.	5,255,660	0.18
15,735	Weis Markets, Inc.	1,013,334	0.03	57,788	Zymeworks, Inc.	607,930	0.02
71,877	Werner Enterprises, Inc.	2,811,828	0.10	21,065	Zynex, Inc.	260,574	0.01
63,683	WesBanco, Inc.	1,898,390	0.07				
22,893	West Bancorp, Inc.	408,182	0.01		Total Common Stock	2,729,687,233	93.84
26,755	Westamerica Bancorp	1,307,784	0.05				
41,536	Westrock Coffee Co.	429,067	0.01		Real Estate Investment Trust - 5.93% (March 2023: 6.67%)		
63,673	WideOpenWest, Inc.	230,496	0.01		United States Dollar - 5.93%		
12,896	Willdan Group, Inc.	373,855	0.01	91,308	Acadia Realty Trust	1,553,149	0.05
2,946	Winmark Corp.	1,065,568	0.04	24,820	AFC Gamma, Inc.	307,272	0.01
35,022	Winnebago Industries, Inc.	2,591,628	0.09	80,689	Alexander & Baldwin, Inc.	1,328,948	0.05
155,736	WisdomTree, Inc.	1,431,214	0.05	2,503	Alexander's, Inc.	543,501	0.02
85,863	Wolverine World Wide, Inc.	962,524	0.03	19,819	Alpine Income Property Trust, Inc.	302,834	0.01
735,896	Workhorse Group, Inc.	172,641	0.01	59,377	American Assets Trust, Inc.	1,300,950	0.04
53,438	Workiva, Inc.	4,531,542	0.16	22,002	Angel Oak Mortgage REIT, Inc.	236,302	0.01
4,869	World Acceptance Corp.	705,908	0.02	155,253	Apartment Investment & Management Co.	1,271,522	0.04
62,907	World Kinect Corp.	1,663,890	0.06	148,173	Apollo Commercial Real Estate Finance, Inc.	1,650,647	0.06
33,425	Worthington Enterprises, Inc.	2,080,038	0.07	225,417	Apple Hospitality REIT, Inc.	3,692,330	0.13
32,882	Worthington Steel, Inc.	1,178,820	0.04	187,486	Arbor Realty Trust, Inc.	2,484,190	0.09
67,587	WSFS Financial Corp.	3,050,877	0.10	45,243	ARES Commercial Real Estate Corp.	337,060	0.01
58,423	WW International, Inc.	108,083	0.00	80,576	Armada Hoffer Properties, Inc.	837,990	0.03
204,588	X4 Pharmaceuticals, Inc.	284,377	0.01	39,308	ARMOUR Residential REIT, Inc.	777,119	0.03
63,642	Xencor, Inc.	1,408,397	0.05	180,459	Blackstone Mortgage Trust, Inc.	3,592,939	0.12
152,710	Xeris Biopharma Holdings, Inc.	337,489	0.01	69,831	Braemar Hotels & Resorts, Inc.	139,662	0.00
123,483	Xerox Holdings Corp.	2,210,346	0.08	174,324	Brandywine Realty Trust	836,755	0.03
35,738	Xometry, Inc.	603,615	0.02	136,873	BrightSpire Capital, Inc.	943,055	0.03
24,331	XPEL, Inc.	1,314,361	0.05	196,079	Broadstone Net Lease, Inc.	3,072,558	0.11
49,257	Xperi, Inc.	594,039	0.02	16,226	BRT Apartments Corp.	272,597	0.01
25,807	Xponential Fitness, Inc.	426,848	0.01	107,257	CareTrust REIT, Inc.	2,613,853	0.09
81,826	Yelp, Inc.	3,223,944	0.11	36,557	CBL & Associates Properties, Inc.	837,521	0.03
117,402	Yext, Inc.	707,934	0.02	16,283	Centerspace	930,411	0.03
54,562	Y-mAbs Therapeutics, Inc.	887,178	0.03	59,779	Chatham Lodging Trust	604,366	0.02
19,727	York Water Co.	715,498	0.02	26,200	Chicago Atlantic Real Estate Finance, Inc.	413,174	0.01
61,129	Zentalis Pharmaceuticals, Inc.	963,393	0.03	239,666	Chimera Investment Corp.	1,104,860	0.04
141,618	Zeta Global Holdings Corp.	1,547,885	0.05				

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.77% (March 2023: 99.73%) (continued)				Transferable Securities - 99.77% (March 2023: 99.73%) (continued)		
	Real Estate Investment Trust - 5.93% (March 2023: 6.67%) (continued)				Real Estate Investment Trust - 5.93% (March 2023: 6.67%) (continued)		
	United States Dollar - 5.93% (continued)				United States Dollar - 5.93% (continued)		
55,819	City Office REIT, Inc.	290,817	0.01	11,950	Nexpoint Real Estate Finance, Inc.	171,602	0.01
94,441	Claros Mortgage Trust, Inc.	921,744	0.03	24,358	NexPoint Residential Trust, Inc.	784,084	0.03
24,740	Community Healthcare Trust, Inc.	656,847	0.02	57,806	Office Properties Income Trust	117,924	0.00
123,677	COPT Defense Properties	2,989,273	0.10	26,283	One Liberty Properties, Inc.	593,733	0.02
21,516	CTO Realty Growth, Inc.	364,696	0.01	45,789	Orchid Island Capital, Inc.	408,896	0.01
217,835	DiamondRock Hospitality Co.	2,093,394	0.07	77,009	Orion Office REIT, Inc.	270,302	0.01
310,401	Diversified Healthcare Trust	763,586	0.03	155,908	Outfront Media, Inc.	2,617,695	0.09
172,280	Douglas Emmett, Inc.	2,389,524	0.08	192,393	Paramount Group, Inc.	902,323	0.03
51,507	Dynex Capital, Inc.	641,262	0.02	39,715	Peakstone Realty Trust	640,603	0.02
91,093	Easterly Government Properties, Inc.	1,048,480	0.04	137,564	Pebblebrook Hotel Trust	2,119,861	0.07
82,206	Ellington Financial, Inc.	970,853	0.03	106,232	PennyMac Mortgage Investment Trust	1,559,486	0.05
92,145	Elme Communities	1,282,658	0.04	123,497	Phillips Edison & Co., Inc.	4,429,837	0.15
147,519	Empire State Realty Trust, Inc.	1,494,368	0.05	125,573	Piedmont Office Realty Trust, Inc.	882,778	0.03
116,559	Equity Commonwealth	2,200,634	0.08	51,598	Plymouth Industrial REIT, Inc.	1,160,955	0.04
155,824	Essential Properties Realty Trust, Inc.	4,154,268	0.14	23,044	Postal Realty Trust, Inc.	329,990	0.01
50,499	Farmland Partners, Inc.	560,539	0.02	90,324	PotlatchDeltic Corp.	4,247,035	0.15
94,432	Four Corners Property Trust, Inc.	2,310,751	0.08	154,561	Ready Capital Corp.	1,411,142	0.05
112,050	Franklin BSP Realty Trust, Inc.	1,496,988	0.05	123,614	Redwood Trust, Inc.	787,421	0.03
50,780	Getty Realty Corp.	1,388,833	0.05	119,791	Retail Opportunity Investments Corp.	1,535,721	0.05
36,730	Gladstone Commercial Corp.	508,343	0.02	186,688	RLJ Lodging Trust	2,206,652	0.08
32,155	Gladstone Land Corp.	428,948	0.01	62,095	Ryman Hospitality Properties, Inc.	7,178,803	0.25
52,951	Global Medical REIT, Inc.	463,321	0.02	241,132	Sabra Health Care REIT, Inc.	3,561,520	0.12
236,044	Global Net Lease, Inc.	1,834,062	0.06	50,176	Safehold, Inc.	1,033,626	0.04
62,511	Granite Point Mortgage Trust, Inc.	298,178	0.01	16,758	Saul Centers, Inc.	645,015	0.02
121,103	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	3,439,325	0.12	174,503	Service Properties Trust	1,183,130	0.04
191,073	Hudson Pacific Properties, Inc.	1,232,421	0.04	196,193	SITE Centers Corp.	2,874,227	0.10
235,782	Independence Realty Trust, Inc.	3,803,164	0.13	79,434	SL Green Realty Corp.	4,379,196	0.15
30,531	Innovative Industrial Properties, Inc.	3,161,180	0.11	111,692	Summit Hotel Properties, Inc.	727,115	0.02
72,101	InvenTrust Properties Corp.	1,853,717	0.06	243,653	Sunstone Hotel Investors, Inc.	2,714,294	0.09
41,503	Invesco Mortgage Capital, Inc.	401,749	0.01	105,372	Tanger, Inc.	3,111,635	0.11
104,681	JBG SMITH Properties	1,680,130	0.06	90,314	Terreno Realty Corp.	5,996,850	0.21
236,805	Kite Realty Group Trust	5,133,932	0.18	82,293	TPG RE Finance Trust, Inc.	635,302	0.02
59,446	KKR Real Estate Finance Trust, Inc.	598,027	0.02	89,266	Two Harbors Investment Corp.	1,181,882	0.04
122,179	Ladder Capital Corp.	1,359,852	0.05	64,215	UMH Properties, Inc.	1,042,852	0.04
40,622	LTC Properties, Inc.	1,320,621	0.05	255,944	Uniti Group, Inc.	1,510,070	0.05
301,527	LXP Industrial Trust	2,719,774	0.09	17,230	Universal Health Realty Income Trust	632,513	0.02
222,945	Macerich Co.	3,841,342	0.13	127,229	Urban Edge Properties	2,197,245	0.08
120,973	MFA Financial, Inc.	1,380,302	0.05	91,599	Veris Residential, Inc.	1,393,221	0.05
51,063	National Health Investors, Inc.	3,208,288	0.11	52,542	Whitestone REIT	659,402	0.02
66,305	NETSTREIT Corp.	1,218,023	0.04	128,070	Xenia Hotels & Resorts, Inc.	1,922,331	0.07
105,777	New York Mortgage Trust, Inc.	761,594	0.03				
30,701	NexPoint Diversified Real Estate Trust	202,627	0.01		Total Real Estate Investment Trust	172,612,269	5.93

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2023: 99.73%) (continued)		
Rights - Nil (March 2023: 0.00%)		
Total Transferable Securities	2,902,299,502	99.77

Financial Derivative Instruments - 0.00% (March 2023: (0.00%))

Futures Contracts – 0.00% (March 2023: (0.00%))

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
3,535,160	2,080	34 of E-Mini Russell 2000 Index Futures Expiring 21 June 2024	112,870	0.00
		Net Unrealised Gain on Futures Contracts	112,870	0.00
		Total Financial Derivative Instruments	112,870	0.00

	Fair Value USD	% of Fund
Total value of investments	2,902,412,372	99.77
Cash at bank* (March 2023: 0.19%)	4,676,795	0.16
Cash at broker* (March 2023: 0.02%)	120,881	0.00
Other net assets (March 2023: 0.06%)	1,773,839	0.07
Net assets attributable to holders of redeemable participating shares	2,908,983,887	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.65
Exchange traded financial derivatives instruments	0.00
Other assets	0.35
Total Assets	100.00

SPDR STOXX Europe 600 SRI UCITS ETF

Statement of Financial Position as at 31 March 2024

	Notes	2024 EUR	2023 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		287,200,471	134,356,778
Financial derivative instruments		2,200	14,961
		287,202,671	134,371,739
Cash and cash equivalents	1(f)	745,065	228,088
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	45,165	22,957
Debtors:			
Dividends receivable		611,376	319,721
Receivable for investments sold		16,199	5,100,245
Total current assets		288,620,476	140,042,750
Current liabilities			
Cash due to brokers and counterparties for open financial derivative instruments	1(g)	(44,975)	-
Creditors - Amounts falling due within one year:			
Accrued expenses		(28,293)	(13,875)
Payable for investment purchased		(348,784)	-
Payable for fund shares repurchased		-	(5,091,688)
Total current liabilities		(422,052)	(5,105,563)
Net assets attributable to holders of redeemable participating shares		288,198,424	134,937,187
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	EUR 30.34	EUR 25.46
			EUR 24.45

The accompanying notes form an integral part of these financial statements.

SPDR STOXX Europe 600 SRI UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Dividend income		5,622,270	3,747,706
Income from financial assets at fair value		2,584	1,239
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	38,355,107	2,862,989
Bank interest income		10,420	-
Miscellaneous income		-	27
Total investment income		43,990,381	6,611,961
Operating expenses	3	(275,495)	(153,375)
Net profit for the financial year before finance costs and tax		43,714,886	6,458,586
Finance costs			
Interest expense		-	(732)
Profit for the financial year before tax		43,714,886	6,457,854
Withholding tax on investment income	2	(653,481)	(470,985)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		43,061,405	5,986,869

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR STOXX Europe 600 SRI UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 EUR	2023 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	134,937,187	114,928,416
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	43,061,405	5,986,869
Share transactions		
Proceeds from redeemable participating shares issued	134,322,100	19,113,589
Costs of redeemable participating shares redeemed	(24,122,268)	(5,091,687)
Increase in net assets from share transactions	110,199,832	14,021,902
Total increase in net assets attributable to holders of redeemable participating shares	153,261,237	20,008,771
Net assets attributable to holders of redeemable participating shares at the end of the financial year	288,198,424	134,937,187

The accompanying notes form an integral part of these financial statements.

SPDR STOXX Europe 600 SRI UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 EUR	2023 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		43,061,405	5,986,869
Adjustment for:			
Movement in cash held with/due to broker		22,767	2,151
Movement in financial assets at fair value through profit or loss		(147,410,863)	(24,714,158)
Unrealised movement on derivative assets and liabilities		12,761	(4,326)
Operating cash flows before movements in working capital		(104,313,930)	(18,729,464)
Movement in receivables		(291,655)	(127,770)
Movement in payables		14,418	3,517
Net working capital movement		(277,237)	(124,253)
Net cash outflow from operating activities		(104,591,167)	(18,853,717)
Financing activities			
Proceeds from subscriptions	5	134,322,100	19,113,589
Payments for redemptions	5	(29,213,956)	1
Net cash generated by financing activities		105,108,144	19,113,590
Net increase in cash and cash equivalents		516,977	259,873
Cash and cash equivalents at the start of the financial year		228,088	(31,785)
Cash and cash equivalents at the end of the financial year		745,065	228,088
Supplementary information			
Taxation paid		(653,481)	(470,985)
Interest received		13,004	1,239
Interest paid		-	(732)
Dividend received		5,330,615	3,619,936

The accompanying notes form an integral part of these financial statements.

SPDR STOXX Europe 600 SRI UCITS ETF

Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.65% (March 2023: 99.57%)				Transferable Securities - 99.65% (March 2023: 99.57%)			
Common Stock - 98.06% (March 2023: 98.48%)				Common Stock - 98.06% (March 2023: 98.48%) (continued)			
Danish Krone - 10.63%				Euro - 58.28% (continued)			
11,259	Ambu AS	171,398	0.06	36,113	Daimler Truck Holding AG	1,695,866	0.59
7,942	Coloplast AS	992,774	0.34	40,115	Danone SA	2,402,487	0.83
11,189	DSV AS	1,683,071	0.58	45,207	Dassault Systemes SE	1,855,295	0.64
9,374	ISS AS	157,971	0.06	11,979	Deutsche Boerse AG	2,271,817	0.79
202,900	Novo Nordisk AS	23,973,094	8.32	60,279	Deutsche Post AG	2,406,036	0.84
22,293	Novonosis (Novozymes) B	1,211,034	0.42	217,435	Deutsche Telekom AG	4,892,288	1.70
5,295	Pandora AS	791,160	0.27	17,807	EDP Renovaveis SA	223,389	0.08
64,171	Vestas Wind Systems AS	1,660,406	0.58	12,512	Elis SA	263,503	0.09
		30,640,908	10.63	20,245	Erste Group Bank AG	836,119	0.29
				3,129	Eurazeo SE	254,231	0.09
				38,182	FinecoBank Banca Fineco SpA	530,157	0.18
				11,108	Forvia SE	156,123	0.05
				12,432	Fresenius Medical Care AG	443,201	0.15
				10,410	GEA Group AG	407,968	0.14
				11,789	Glanbia PLC	215,503	0.08
				3,755	Hannover Rueck SE	952,644	0.33
				2,203	Hermes International SCA	5,212,298	1.81
				3,691	HUGO BOSS AG	201,602	0.07
				5,885	Huhtamaki OYJ	228,515	0.08
				366,748	Iberdrola SA	4,215,768	1.46
				3,526	IMCD NV	575,972	0.20
				206,450	ING Groep NV	3,147,537	1.09
				1,005,160	Intesa Sanpaolo SpA	3,380,353	1.17
				29,864	Italgas SpA	161,266	0.06
				7,563	JDE Peet's NV	147,176	0.05
				14,968	KBC Group NV	1,039,079	0.36
				4,458	Kering SA	1,633,188	0.57
				9,547	Kerry Group PLC	758,414	0.26
				9,527	Kingspan Group PLC	804,650	0.28
				4,387	KION Group AG	213,998	0.07
				4,146	Knorr-Bremse AG	290,635	0.10
				24,916	Kone OYJ	1,074,876	0.37
				4,417	Konecranes OYJ	212,502	0.07
				48,411	Koninklijke Philips NV	900,735	0.31
				16,555	Legrand SA	1,626,032	0.56
				15,093	L'Oreal SA	6,620,544	2.30
				33,637	Mediobanca Banca di Credito Finanziario SpA	464,527	0.16
				50,012	Mercedes-Benz Group AG	3,691,386	1.28
				8,051	Merck KGaA	1,317,144	0.46
				12,754	Moncler SpA	882,322	0.31
				8,560	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	3,871,688	1.34
				1,914	Nexans SA	185,467	0.07

SPDR STOXX Europe 600 SRI UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.65% (March 2023: 99.57%) (continued)				Transferable Securities - 99.65% (March 2023: 99.57%) (continued)			
Common Stock - 98.06% (March 2023: 98.48%) (continued)				Common Stock - 98.06% (March 2023: 98.48%) (continued)			
Euro - 58.28% (continued)				Pound Sterling - 11.68% (continued)			
16,892	NN Group NV	723,315	0.25	21,914	Bunzl PLC	781,272	0.27
329,259	Nokia OYJ	1,083,591	0.38	23,135	Burberry Group PLC	328,243	0.11
221,222	Nordea Bank Abp	2,316,194	0.80	12,857	Coca-Cola HBC AG	376,414	0.13
7,553	Randstad NV	369,493	0.13	3,381	Cranswick PLC	161,983	0.06
13,666	Renault SA	639,500	0.22	8,838	Croda International PLC	506,749	0.18
13,700	Rexel SA	342,911	0.12	57,059	Experian PLC	2,305,218	0.80
71,902	Sanofi SA	6,540,206	2.27	269,741	GSK PLC	5,390,796	1.87
67,846	SAP SE	12,243,489	4.25	16,375	IMI PLC	347,635	0.12
17,387	Siemens Healthineers AG	986,191	0.34	85,320	Informa PLC	829,511	0.29
8,084	Signify NV	231,041	0.08	43,356	International Distributions Services PLC	116,284	0.04
50,827	Societe Generale SA	1,261,018	0.44	35,693	Investec PLC	221,939	0.08
988	Sopra Steria Group	221,707	0.08	148,190	JD Sports Fashion PLC	233,135	0.08
8,956	SPIE SA	311,848	0.11	11,169	Johnson Matthey PLC	233,717	0.08
41,169	STMicroelectronics NV	1,644,084	0.57	123,787	Kingfisher PLC	361,108	0.13
10,974	TAG Immobilien AG	139,095	0.05	370,745	Legal & General Group PLC	1,103,209	0.38
8,734	TeamViewer SE	120,573	0.04	43,037	Pearson PLC	524,536	0.18
733,796	Telecom Italia SpA	165,177	0.06	15,482	Pennon Group PLC	117,255	0.04
357,485	Telefonica SA	1,461,756	0.51	46,193	Reckitt Benckiser Group PLC	2,437,872	0.85
3,812	Teleperformance SE	343,385	0.12	119,311	RELX PLC	4,778,370	1.66
7,779	UCB SA	889,918	0.31	15,871	Severn Trent PLC	458,529	0.16
11,607	Umicore SA	232,082	0.08	4,836	Spirax-Sarco Engineering PLC	568,484	0.20
107,531	UniCredit SpA	3,782,403	1.31	33,713	St. James's Place PLC	183,168	0.06
12,920	Valeo SE	149,743	0.05	157,364	Unilever PLC	7,317,499	2.54
9,774	Valmet OYJ	238,388	0.08	41,511	United Utilities Group PLC	499,625	0.17
4,088	Verbund AG	276,962	0.10	19,608	Vistry Group PLC	282,101	0.10
43,502	Vonovia SE	1,191,955	0.41	16,019	Weir Group PLC	378,863	0.13
14,148	Worldline SA	162,419	0.06	65,383	WPP PLC	576,330	0.20
14,266	Zalando SE	377,906	0.13			33,659,730	11.68
		167,960,359	58.28				
Norwegian Krone - 0.77%				Swedish Krona - 3.07%			
3,047	Bakkafrost P	181,262	0.06	15,915	AddTech AB	335,995	0.12
55,381	DNB Bank ASA	1,016,726	0.35	162,505	Atlas Copco AB (Class A)	2,544,240	0.88
11,838	Gjensidige Forsikring ASA	158,830	0.06	16,965	Boliden AB	436,685	0.15
51,081	Orkla ASA	333,696	0.12	26,081	Castellum AB	318,221	0.11
4,227	Salmar ASA	258,097	0.09	15,350	Electrolux AB	127,101	0.04
30,630	Storebrand ASA	261,427	0.09	24,402	Elekta AB	170,527	0.06
		2,210,038	0.77	38,287	Epiroc AB (Class A)	666,740	0.23
				36,651	Essity AB	806,779	0.28
Pound Sterling - 11.68%				13,089	Getinge AB	244,144	0.09
116,782	Abrdn PLC	192,738	0.07	16,189	Hexpol AB	183,086	0.06
24,252	Antofagasta PLC	578,403	0.20	93,614	Nibe Industrier AB	426,078	0.15
171,301	Aviva PLC	995,021	0.34	23,459	Skanska AB	386,988	0.14
58,215	Barratt Developments PLC	323,849	0.11	34,747	Svenska Cellulosa AB SCA	494,365	0.17
15,588	Britvic PLC	149,874	0.05	97,651	Svenska Handelsbanken AB	915,372	0.32

SPDR STOXX Europe 600 SRI UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.65% (March 2023: 99.57%) (continued)			
Common Stock - 98.06% (March 2023: 98.48%) (continued)			
Swedish Krona - 3.07% (continued)			
145,323	Telia Co. AB	345,186	0.12
6,398	Thule Group AB	178,787	0.06
33,145	Volvo Car AB	116,472	0.04
17,143	Wihlborgs Fastigheter AB	147,262	0.05
		8,844,028	3.07
Swiss Franc - 13.63%			
101,088	ABB Ltd.	4,353,175	1.51
31,246	Alcon, Inc.	2,400,732	0.83
221	Barry Callebaut AG	297,391	0.10
60	Chocoladefabriken Lindt & Spruengli AG (Non voting rights)	665,532	0.23
13,449	Clariant AG	168,535	0.06
3,134	Galenica AG	242,277	0.08
2,078	Geberit AG	1,138,594	0.40
4,842	Georg Fischer AG	333,002	0.12
497	Givaudan SA	2,051,853	0.71
3,629	Kuehne & Nagel International AG	936,390	0.33
9,641	Logitech International SA	800,414	0.28
128,156	Novartis AG	11,510,585	3.99
2,552	Schindler Holding AG (Non voting rights)	595,791	0.21
9,351	SGS SA	841,128	0.29
19,278	SIG Group AG	396,358	0.14
9,550	Sika AG	2,636,972	0.92
3,128	Sonova Holding AG	839,595	0.29
1,820	Swiss Life Holding AG	1,182,829	0.41
18,007	Swiss Re AG	2,146,388	0.74
1,584	Swisscom AG	897,879	0.31
3,963	Temenos AG	262,691	0.09
9,176	Zurich Insurance Group AG	4,587,265	1.59
		39,285,376	13.63
Total Common Stock		282,600,439	98.06
Depository Receipts - Nil (March 2023: 0.17%)			
Real Estate Investment Trust - 0.91% (March 2023: 0.64%)			
Euro - 0.37%			
3,272	Covivio SA	156,074	0.05
2,806	Gecina SA	265,588	0.09
19,755	Merlin Properties Socimi SA	197,056	0.07
6,179	Unibail-Rodamco-Westfield	460,336	0.16
		1,079,054	0.37
Pound Sterling - 0.54%			
51,330	British Land Co. PLC	237,276	0.08
46,588	Land Securities Group PLC	358,672	0.12

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.65% (March 2023: 99.57%) (continued)			
Real Estate Investment Trust - 0.91% (March 2023: 0.64%) (continued)			
Pound Sterling - 0.54% (continued)			
70,726	Segro PLC	747,682	0.26
119,041	Tritax Big Box REIT PLC	218,884	0.08
		1,562,514	0.54
Total Real Estate Investment Trust		2,641,568	0.91
Preferred Stock - 0.68% (March 2023: 0.28%)			
Euro - 0.68%			
6,929	Dr Ing hc F Porsche AG	639,408	0.22
9,903	Henkel AG & Co. KGaA	737,774	0.26
1,577	Sartorius AG	581,282	0.20
		1,958,464	0.68
Total Preferred Stock		1,958,464	0.68
Total Transferable Securities		287,200,471	99.65

Financial Derivative Instruments - 0.00% (March 2023: 0.01%)

Futures Contracts – 0.00% (March 2023: 0.01%)

Notional Amount	Average Cost Price	Unrealised Gain EUR	% of Net Assets	
557,780	164	34 of STOXX Europe 600 SRI Index Futures Expiring 21 June 2024	2,200	0.00
Net Unrealised Gain on Futures Contracts		2,200	0.00	
Total Financial Derivative Instruments		2,200	0.00	

	Fair Value EUR	% of Fund
Total value of investments	287,202,671	99.65
Cash at bank* (March 2023: 0.17%)	745,065	0.26
Cash at broker* (March 2023: 0.02%)	45,165	0.02
Cash due from broker (March 2023: Nil)	(44,975)	(0.02)
Other net assets (March 2023: 0.23%)	250,498	0.09
Net assets attributable to holders of redeemable participating shares	288,198,424	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

SPDR STOXX Europe 600 SRI UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.51
Exchange traded financial derivatives instruments	0.00
Other assets	0.49
Total Assets	100.00

SPDR S&P U.S. Communication Services Select Sector UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		169,036,979	139,065,732
		169,036,979	139,065,732
Cash and cash equivalents	1(f)	185,463	228,017
Debtors:			
Dividends receivable		52,025	44,477
Receivable for fund shares sold		-	1,278,217
Total current assets		169,274,467	140,616,443
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(21,171)	(16,661)
Payable for investment purchased		-	(1,278,256)
Total current liabilities		(21,171)	(1,294,917)
Net assets attributable to holders of redeemable participating shares		169,253,296	139,321,526
		31 March 2024	31 March 2023
			31 March 2022
Net asset value per share	5	USD 34.90	USD 25.56
			USD 29.45

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Communication Services Select Sector UCITS ETF Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		1,602,722	1,625,653
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	45,507,066	(31,680,784)
Bank interest income		16,722	-
Miscellaneous income		4,874	5,542
Total investment income/(expense)		47,131,384	(30,049,589)
Operating expenses	3	(217,849)	(251,223)
Net profit/(loss) for the financial year before finance costs and tax		46,913,535	(30,300,812)
Profit/(loss) for the financial year before tax		46,913,535	(30,300,812)
Withholding tax on investment income	2	(240,408)	(243,848)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		46,673,127	(30,544,660)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Communication Services Select Sector UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	139,321,526	216,443,784
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	46,673,127	(30,544,660)
Share transactions		
Proceeds from redeemable participating shares issued	41,097,078	84,814,857
Costs of redeemable participating shares redeemed	(57,838,435)	(131,392,455)
Decrease in net assets from share transactions	(16,741,357)	(46,577,598)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	29,931,770	(77,122,258)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	169,253,296	139,321,526

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Communication Services Select Sector UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		46,673,127	(30,544,660)
Adjustment for:			
Movement in financial assets at fair value through profit or loss		(31,249,503)	80,018,519
Operating cash flows before movements in working capital		15,423,624	49,473,859
Movement in receivables		(7,548)	18,191
Movement in payables		4,510	(10,589)
Net working capital movement		(3,038)	7,602
Net cash inflow from operating activities		15,420,586	49,481,461
Financing activities			
Proceeds from subscriptions	5	42,375,295	83,536,640
Payments for redemptions	5	(57,838,435)	(132,864,817)
Net cash used in financing activities		(15,463,140)	(49,328,177)
Net (decrease)/increase in cash and cash equivalents		(42,554)	153,284
Cash and cash equivalents at the start of the financial year		228,017	74,733
Cash and cash equivalents at the end of the financial year		185,463	228,017
Supplementary information			
Taxation paid		(240,408)	(243,848)
Interest received		16,722	-
Dividend received		1,595,174	1,643,844

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Communication Services Select Sector UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Analysis of Total Assets (unaudited)		% of Total Assets	
Transferable Securities - 99.87% (March 2023: 99.82%)				Transferable securities admitted to an official exchange listing			99.86
Common Stock - 99.87% (March 2023: 99.82%)				Other assets			0.14
United States Dollar - 99.87%				Total Assets			100.00
150,260	Alphabet, Inc. (Class A)	22,678,742	13.40				
125,801	Alphabet, Inc. (Class C)	19,154,460	11.32				
426,453	AT&T, Inc.	7,505,573	4.43				
25,897	Charter Communications, Inc.	7,526,445	4.45				
172,303	Comcast Corp.	7,469,335	4.41				
54,279	Electronic Arts, Inc.	7,201,195	4.26				
68,743	Fox Corp. (Class A)	2,149,594	1.27				
37,883	Fox Corp. (Class B)	1,084,211	0.64				
110,072	Interpublic Group of Cos., Inc.	3,591,649	2.12				
40,806	Live Nation Entertainment, Inc.	4,316,051	2.55				
78,052	Match Group, Inc.	2,831,727	1.67				
61,221	Meta Platforms, Inc.	29,727,693	17.56				
12,124	Netflix, Inc.	7,363,269	4.35				
109,128	News Corp.	2,856,971	1.69				
32,896	News Corp.	890,166	0.53				
56,894	Omnicom Group, Inc.	5,505,063	3.25				
138,560	Paramount Global	1,630,851	0.96				
45,546	Take-Two Interactive Software, Inc.	6,763,126	4.00				
44,766	T-Mobile U.S., Inc.	7,306,707	4.32				
185,618	Verizon Communications, Inc.	7,788,531	4.60				
66,445	Walt Disney Co.	8,130,210	4.80				
637,504	Warner Bros Discovery, Inc.	5,565,410	3.29				
	Total Common Stock	169,036,979	99.87				
	Total Transferable Securities	169,036,979	99.87				
		Fair Value USD	% of Fund				
	Total value of investments	169,036,979	99.87				
	Cash at bank* (March 2023: 0.16%)	185,463	0.11				
	Other net assets (March 2023: 0.02%)	30,854	0.02				
	Net assets attributable to holders of redeemable participating shares	169,253,296	100.00				

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		115,296,302	88,237,659
		115,296,302	88,237,659
Cash and cash equivalents	1(f)	164,382	128,366
Debtors:			
Dividends receivable		34,039	17,125
Securities lending income receivable		77	-
Total current assets		115,494,800	88,383,150
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(14,489)	(10,759)
Other payables		(77)	-
Total current liabilities		(14,566)	(10,759)
Net assets attributable to holders of redeemable participating shares		115,480,234	88,372,391
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 53.71	USD 43.11
			USD 51.25

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		977,272	940,325
Securities lending income	13	77	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	22,601,634	(20,564,321)
Bank interest income		5,798	-
Miscellaneous income		324	3,712
Total investment income/(expense)		23,585,105	(19,620,284)
Operating expenses	3	(156,259)	(133,572)
Net profit/(loss) for the financial year before finance costs and tax		23,428,846	(19,753,856)
Profit/(loss) for the financial year before tax		23,428,846	(19,753,856)
Withholding tax on investment income	2	(144,398)	(139,119)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		23,284,448	(19,892,975)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	88,372,391	115,310,485
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	23,284,448	(19,892,975)
Share transactions		
Proceeds from redeemable participating shares issued	32,229,136	97,195,968
Costs of redeemable participating shares redeemed	(28,405,741)	(104,241,087)
Increase/(decrease) in net assets from share transactions	3,823,395	(7,045,119)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	27,107,843	(26,938,094)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	115,480,234	88,372,391

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		23,284,448	(19,892,975)
Adjustment for:			
Movement in financial assets at fair value through profit or loss		(27,058,643)	27,044,152
Operating cash flows before movements in working capital		(3,774,195)	7,151,177
Movement in receivables		(16,991)	4,238
Movement in payables		3,807	(3,221)
Net working capital movement		(13,184)	1,017
Net cash (outflow)/inflow from operating activities		(3,787,379)	7,152,194
Financing activities			
Proceeds from subscriptions	5	32,229,136	97,195,968
Payments for redemptions	5	(28,405,741)	(104,241,087)
Net cash generated by/(used in) financing activities		3,823,395	(7,045,119)
Net increase in cash and cash equivalents		36,016	107,075
Cash and cash equivalents at the start of the financial year		128,366	21,291
Cash and cash equivalents at the end of the financial year		164,382	128,366
Supplementary information			
Taxation paid		(144,398)	(139,119)
Interest received		5,798	-
Dividend received		960,358	944,563

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.84% (March 2023: 99.85%)			
Common Stock - 99.84% (March 2023: 99.85%)			
United States Dollar - 99.84%			
13,570	Airbnb, Inc.	2,238,507	1.94
147,906	Amazon.com, Inc.	26,679,284	23.10
8,702	Aptiv PLC	693,114	0.60
539	AutoZone, Inc.	1,698,739	1.47
7,097	Bath & Body Works, Inc.	354,992	0.31
5,979	Best Buy Co., Inc.	490,457	0.42
1,089	Booking Holdings, Inc.	3,950,761	3.42
7,166	BorgWarner, Inc.	248,947	0.22
6,733	Caesars Entertainment, Inc.	294,501	0.26
4,953	CarMax, Inc.	431,456	0.37
31,447	Carnival Corp.	513,844	0.44
855	Chipotle Mexican Grill, Inc.	2,485,288	2.15
3,724	Darden Restaurants, Inc.	622,467	0.54
801	Deckers Outdoor Corp.	753,949	0.65
1,089	Domino's Pizza, Inc.	541,102	0.47
9,314	DR Horton, Inc.	1,532,619	1.33
16,200	eBay, Inc.	855,036	0.74
3,738	Etsy, Inc.	256,875	0.22
4,078	Expedia Group, Inc.	561,745	0.49
121,718	Ford Motor Co.	1,616,415	1.40
4,778	Garmin Ltd.	711,301	0.62
36,004	General Motors Co.	1,632,781	1.41
4,376	Genuine Parts Co.	677,974	0.59
4,071	Hasbro, Inc.	230,093	0.20
7,864	Hilton Worldwide Holdings, Inc.	1,677,470	1.45
30,271	Home Depot, Inc.	11,611,956	10.06
11,522	Las Vegas Sands Corp.	595,687	0.52
7,708	Lennar Corp.	1,325,622	1.15
8,353	LKQ Corp.	446,134	0.39
17,936	Lowe's Cos., Inc.	4,568,837	3.96
3,581	Lululemon Athletica, Inc.	1,398,918	1.21
7,700	Marriott International, Inc.	1,942,787	1.68
17,345	McDonald's Corp.	4,890,423	4.23
8,529	MGM Resorts International	402,654	0.35
1,650	Mohawk Industries, Inc.	215,969	0.19
37,962	NIKE, Inc.	3,567,669	3.09
13,279	Norwegian Cruise Line Holdings Ltd.	277,929	0.24
99	NVR, Inc.	801,896	0.69
1,842	O'Reilly Automotive, Inc.	2,079,397	1.80
1,207	Pool Corp.	487,025	0.42
6,615	PulteGroup, Inc.	797,901	0.69
1,241	Ralph Lauren Corp.	233,010	0.20
10,500	Ross Stores, Inc.	1,540,980	1.33
7,358	Royal Caribbean Cruises Ltd.	1,022,836	0.89
35,311	Starbucks Corp.	3,227,072	2.79
7,154	Tapestry, Inc.	339,672	0.29
84,272	Tesla, Inc.	14,814,175	12.83
35,544	TJX Cos., Inc.	3,604,873	3.12
3,375	Tractor Supply Co.	883,305	0.76

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.84% (March 2023: 99.85%)			
(continued)			
Common Stock - 99.84% (March 2023: 99.85%) (continued)			
United States Dollar - 99.84% (continued)			
1,515	Ulta Beauty, Inc.	792,163	0.69
10,317	VF Corp.	158,263	0.14
2,997	Wynn Resorts Ltd.	306,383	0.27
8,749	Yum! Brands, Inc.	1,213,049	1.05
Total Common Stock		115,296,302	99.84
Total Transferable Securities		115,296,302	99.84
		Fair Value USD	% of Fund
Total value of investments		115,296,302	99.84
Cash at bank* (March 2023: 0.15%)		164,382	0.14
Other net assets (March 2023: 0.00%)		19,550	0.02
Net assets attributable to holders of redeemable participating shares		115,480,234	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	99.83
Other assets	0.17
Total Assets	100.00

SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		201,934,302	308,749,221
		201,934,302	308,749,221
Cash and cash equivalents	1(f)	152,691	643,440
Debtors:			
Dividends receivable		815,074	722,981
Receivable for investments sold		-	9,181,863
Receivable for fund shares sold		-	11,074,406
Total current assets		202,902,067	330,371,911
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(32,744)	(37,607)
Payable for investment purchased		-	(11,075,208)
Payable for fund shares repurchased		-	(9,183,079)
Total current liabilities		(32,744)	(20,295,894)
Net assets attributable to holders of redeemable participating shares		202,869,323	310,076,017
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 38.64	USD 36.91
			USD 36.63

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		8,429,377	7,041,785
Income from financial assets at fair value		198	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	6,292,484	(4,177,870)
Bank interest income		29,585	-
Miscellaneous income		15,563	12,126
Total investment income		14,767,207	2,876,041
Operating expenses	3	(430,892)	(409,072)
Net profit for the financial year before finance costs and tax		14,336,315	2,466,969
Profit for the financial year before tax		14,336,315	2,466,969
Withholding tax on investment income	2	(1,157,269)	(970,040)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		13,179,046	1,496,929

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	310,076,017	272,886,461
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	13,179,046	1,496,929
Share transactions		
Proceeds from redeemable participating shares issued	160,102,451	320,254,085
Costs of redeemable participating shares redeemed	(280,488,191)	(284,561,458)
(Decrease)/increase in net assets from share transactions	(120,385,740)	35,692,627
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(107,206,694)	37,189,556
Net assets attributable to holders of redeemable participating shares at the end of the financial year	202,869,323	310,076,017

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		13,179,046	1,496,929
Adjustment for:			
Movement in financial assets at fair value through profit or loss		104,921,574	(29,536,845)
Operating cash flows before movements in working capital		118,100,620	(28,039,916)
Movement in receivables		(92,093)	(68,721)
Movement in payables		(4,863)	3,866
Net working capital movement		(96,956)	(64,855)
Net cash inflow/(outflow) from operating activities		118,003,664	(28,104,771)
Financing activities			
Proceeds from subscriptions	5	171,176,857	309,179,679
Payments for redemptions	5	(289,671,270)	(280,872,569)
Net cash (used in)/generated by financing activities		(118,494,413)	28,307,110
Net (decrease)/increase in cash and cash equivalents		(490,749)	202,339
Cash and cash equivalents at the start of the financial year		643,440	441,101
Cash and cash equivalents at the end of the financial year		152,691	643,440
Supplementary information			
Taxation paid		(1,157,269)	(970,040)
Interest received		29,783	-
Dividend received		8,337,284	6,973,064

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.54% (March 2023: 99.57%)			
Common Stock - 99.54% (March 2023: 99.57%)			
United States Dollar - 99.54%			
153,744	Altria Group, Inc.	6,706,313	3.31
46,514	Archer-Daniels-Midland Co.	2,921,544	1.44
15,746	Brown-Forman Corp.	812,809	0.40
12,678	Bunge Global SA	1,299,749	0.64
17,172	Campbell Soup Co.	763,295	0.38
21,441	Church & Dwight Co., Inc.	2,236,511	1.10
10,835	Clorox Co.	1,658,947	0.82
298,079	Coca-Cola Co.	18,236,473	8.99
71,819	Colgate-Palmolive Co.	6,467,301	3.19
41,716	Conagra Brands, Inc.	1,236,462	0.61
14,009	Constellation Brands, Inc.	3,807,086	1.88
33,999	Costco Wholesale Corp.	24,908,687	12.28
19,143	Dollar General Corp.	2,987,457	1.47
18,010	Dollar Tree, Inc.	2,398,031	1.18
20,282	Estee Lauder Cos., Inc.	3,126,470	1.54
49,543	General Mills, Inc.	3,466,524	1.71
13,078	Hershey Co.	2,543,671	1.25
25,225	Hormel Foods Corp.	880,100	0.43
9,286	J M Smucker Co.	1,168,829	0.58
23,039	Kellanova	1,319,904	0.65
150,258	Kenvue, Inc.	3,224,537	1.59
90,808	Keurig Dr Pepper, Inc.	2,785,081	1.37
29,410	Kimberly-Clark Corp.	3,804,183	1.87
69,499	Kraft Heinz Co.	2,564,513	1.26
57,738	Kroger Co.	3,298,572	1.63
12,609	Lamb Weston Holdings, Inc.	1,343,237	0.66
21,902	McCormick & Co., Inc.	1,682,293	0.83
16,209	Molson Coors Beverage Co.	1,090,055	0.54
123,364	Mondelez International, Inc.	8,635,480	4.26
64,445	Monster Beverage Corp.	3,820,300	1.88
54,396	PepsiCo, Inc.	9,519,844	4.69
95,695	Philip Morris International, Inc.	8,767,576	4.32
180,239	Procter & Gamble Co.	29,243,778	14.41
43,468	Sysco Corp.	3,528,732	1.74
40,247	Target Corp.	7,132,171	3.52
24,936	Tyson Foods, Inc.	1,464,491	0.72
62,410	Walgreens Boots Alliance, Inc.	1,353,673	0.67
327,898	Walmart, Inc.	19,729,623	9.73
Total Common Stock		201,934,302	99.54
Total Transferable Securities		201,934,302	99.54

	Fair Value USD	% of Fund
Total value of investments	201,934,302	99.54
Cash at bank* (March 2023: 0.21%)	152,691	0.08
Other net assets (March 2023: 0.22%)	782,330	0.38
Net assets attributable to holders of redeemable participating shares	202,869,323	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	99.52
Other assets	0.48
Total Assets	100.00

SPDR S&P U.S. Energy Select Sector UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		780,403,037	578,360,270
Financial derivative instruments		179,800	65,330
		780,582,837	578,425,600
Cash and cash equivalents	1(f)	2,370,158	9,063,934
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	20,327	521,230
Debtors:			
Dividends receivable		242,991	490,678
Receivable for investments sold		-	1,509,930
Receivable for fund shares sold		-	7,571,360
Total current assets		783,216,313	597,582,732
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(97,846)	(73,334)
Payable for investment purchased		-	(7,572,121)
Payable for fund shares repurchased		-	(5,957,840)
Total current liabilities		(97,846)	(13,603,295)
Net assets attributable to holders of redeemable participating shares		783,118,467	583,979,437
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 35.68	USD 30.42
			USD 27.00

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Energy Select Sector UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		28,099,756	23,605,760
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	95,059,761	6,793,391
Bank interest income		109,535	-
Miscellaneous income		32,979	27,420
Total investment income		123,302,031	30,426,571
Operating expenses	3	(1,194,274)	(845,025)
Net profit for the financial year before finance costs and tax		122,107,757	29,581,546
Profit for the financial year before tax		122,107,757	29,581,546
Withholding tax on investment income	2	(3,943,688)	(3,277,152)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		118,164,069	26,304,394

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Energy Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	583,979,437	438,764,457
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	118,164,069	26,304,394
Share transactions		
Proceeds from redeemable participating shares issued	904,543,876	610,033,426
Costs of redeemable participating shares redeemed	(823,568,915)	(491,122,840)
Increase in net assets from share transactions	80,974,961	118,910,586
Total increase in net assets attributable to holders of redeemable participating shares	199,139,030	145,214,980
Net assets attributable to holders of redeemable participating shares at the end of the financial year	783,118,467	583,979,437

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Energy Select Sector UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		118,164,069	26,304,394
Adjustment for:			
Movement in cash held with/due to broker		500,903	(521,230)
Movement in financial assets at fair value through profit or loss		(208,104,958)	(131,319,930)
Unrealised movement on derivative assets and liabilities		(114,470)	(65,330)
Operating cash flows before movements in working capital		(89,554,456)	(105,602,096)
Movement in receivables		247,687	(361,928)
Movement in payables		24,512	20,756
Net working capital movement		272,199	(341,172)
Net cash outflow from operating activities		(89,282,257)	(105,943,268)
Financing activities			
Proceeds from subscriptions	5	912,115,236	602,462,066
Payments for redemptions	5	(829,526,755)	(487,903,000)
Net cash generated by financing activities		82,588,481	114,559,066
Net (decrease)/increase in cash and cash equivalents		(6,693,776)	8,615,798
Cash and cash equivalents at the start of the financial year		9,063,934	448,136
Cash and cash equivalents at the end of the financial year		2,370,158	9,063,934
Supplementary information			
Taxation paid		(3,943,688)	(3,277,152)
Interest received		109,535	-
Dividend received		28,347,443	23,243,832

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Energy Select Sector UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.66% (March 2023: 99.04%)			
Common Stock - 99.66% (March 2023: 99.04%)			
United States Dollar - 99.66%			
142,650	APA Corp.	4,904,307	0.63
471,115	Baker Hughes Co.	15,782,353	2.02
816,413	Chevron Corp.	128,780,987	16.44
554,546	ConocoPhillips	70,582,615	9.01
354,064	Coterra Energy, Inc.	9,871,304	1.26
301,586	Devon Energy Corp.	15,133,585	1.93
84,241	Diamondback Energy, Inc.	16,694,039	2.13
274,498	EOG Resources, Inc.	35,091,824	4.48
193,627	EQT Corp.	7,177,753	0.92
1,534,700	Exxon Mobil Corp.	178,393,528	22.78
418,967	Halliburton Co.	16,515,679	2.11
129,570	Hess Corp.	19,777,565	2.53
910,263	Kinder Morgan, Inc.	16,694,223	2.13
275,471	Marathon Oil Corp.	7,806,848	1.00
173,217	Marathon Petroleum Corp.	34,903,226	4.46
309,813	Occidental Petroleum Corp.	20,134,747	2.57
274,204	ONEOK, Inc.	21,982,935	2.81
202,395	Phillips 66	33,059,199	4.22
109,974	Pioneer Natural Resources Co.	28,868,175	3.69
671,874	Schlumberger NV	36,825,414	4.70
104,954	Targa Resources Corp.	11,753,798	1.50
160,258	Valero Energy Corp.	27,354,438	3.49
572,607	Williams Cos., Inc.	22,314,495	2.85
	Total Common Stock	780,403,037	99.66
	Total Transferable Securities	780,403,037	99.66

Financial Derivative Instruments - 0.02% (March 2023: 0.01%)

Futures Contracts – 0.02% (March 2023: 0.01%)

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
2,321,200	928	25 of E-Mini Energy Select Sector Futures Expiring 21 June 2024	179,800	0.02
		Net Unrealised Gain on Futures Contracts	179,800	0.02
		Total Financial Derivative Instruments	179,800	0.02

	Fair Value USD	% of Fund
Total value of investments	780,582,837	99.68
Cash at bank* (March 2023: 1.55%)	2,370,158	0.30
Cash at broker* (March 2023: 0.09%)	20,327	0.00
Other net assets (March 2023: (0.69%))	145,145	0.02
Net assets attributable to holders of redeemable participating shares	783,118,467	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.64
Exchange traded financial derivatives instruments	0.02
Other assets	0.34
Total Assets	100.00

SPDR S&P U.S. Financials Select Sector UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		361,788,572	315,728,871
		361,788,572	315,728,871
Cash and cash equivalents	1(f)	313,245	2,464,105
Debtors:			
Dividends receivable		286,254	210,752
Total current assets		362,388,071	318,403,728
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(44,617)	(43,383)
Payable for fund shares repurchased		-	(1,774,355)
Total current liabilities		(44,617)	(1,817,738)
Net assets attributable to holders of redeemable participating shares		362,343,454	316,585,990
		31 March 2024	31 March 2023
Net asset value per share	5	USD 48.64	USD 42.83

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Financials Select Sector UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		6,014,589	9,261,641
Income from financial assets at fair value		162	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	86,060,349	(98,785,571)
Bank interest income		28,296	-
Miscellaneous income		11,701	11,327
Total investment income/(expense)		92,115,097	(89,512,603)
Operating expenses	3	(475,284)	(649,975)
Net profit/(loss) for the financial year before finance costs and tax		91,639,813	(90,162,578)
Profit/(loss) for the financial year before tax		91,639,813	(90,162,578)
Withholding tax on investment income	2	(870,966)	(1,343,852)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		90,768,847	(91,506,430)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Financials Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	316,585,990	865,165,843
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	90,768,847	(91,506,430)
Share transactions		
Proceeds from redeemable participating shares issued	72,483,905	93,573,788
Costs of redeemable participating shares redeemed	(117,495,288)	(550,647,211)
Decrease in net assets from share transactions	(45,011,383)	(457,073,423)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	45,757,464	(548,579,853)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	362,343,454	316,585,990

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Financials Select Sector UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		90,768,847	(91,506,430)
Adjustment for:			
Movement in financial assets at fair value through profit or loss		(46,059,701)	552,223,638
Operating cash flows before movements in working capital		44,709,146	460,717,208
Movement in receivables		(75,502)	268,511
Movement in payables		1,234	(68,422)
Net working capital movement		(74,268)	200,089
Net cash inflow from operating activities		44,634,878	460,917,297
Financing activities			
Proceeds from subscriptions	5	72,483,905	93,573,788
Payments for redemptions	5	(119,269,643)	(553,257,142)
Net cash used in financing activities		(46,785,738)	(459,683,354)
Net (decrease)/increase in cash and cash equivalents		(2,150,860)	1,233,943
Cash and cash equivalents at the start of the financial year		2,464,105	1,230,162
Cash and cash equivalents at the end of the financial year		313,245	2,464,105
Supplementary information			
Taxation paid		(870,966)	(1,343,852)
Interest received		28,458	-
Dividend received		5,939,087	9,530,152

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Financials Select Sector UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.83
Other assets	0.17
Total Assets	100.00

SPDR S&P U.S. Health Care Select Sector UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		400,375,871	436,807,159
		400,375,871	436,807,159
Cash and cash equivalents	1(f)	707,916	648,055
Debtors:			
Dividends receivable		283,933	313,666
Total current assets		401,367,720	437,768,880
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(50,223)	(55,957)
Total current liabilities		(50,223)	(55,957)
Net assets attributable to holders of redeemable participating shares		401,317,497	437,712,923
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 44.59	USD 38.57
			USD 40.19

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Health Care Select Sector UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		6,525,583	7,075,488
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	47,119,082	(25,738,369)
Bank interest income		32,203	-
Miscellaneous income		17,313	6,962
Total investment income/(expense)		53,694,181	(18,655,919)
Operating expenses	3	(572,264)	(641,255)
Net profit/(loss) for the financial year before finance costs and tax		53,121,917	(19,297,174)
Profit/(loss) for the financial year before tax		53,121,917	(19,297,174)
Withholding tax on investment income	2	(936,229)	(1,010,964)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		52,185,688	(20,308,138)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Health Care Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	437,712,923	295,384,563
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	52,185,688	(20,308,138)
Share transactions		
Proceeds from redeemable participating shares issued	135,392,811	354,064,815
Costs of redeemable participating shares redeemed	(223,973,925)	(191,428,317)
(Decrease)/increase in net assets from share transactions	(88,581,114)	162,636,498
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(36,395,426)	142,328,360
Net assets attributable to holders of redeemable participating shares at the end of the financial year	401,317,497	437,712,923

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Health Care Select Sector UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		52,185,688	(20,308,138)
Adjustment for:			
Movement in financial assets at fair value through profit or loss		36,431,288	(144,075,625)
Operating cash flows before movements in working capital		88,616,976	(164,383,763)
Movement in receivables		29,733	(76,774)
Movement in payables		(5,734)	20,466
Net working capital movement		23,999	(56,308)
Net cash inflow/(outflow) from operating activities		88,640,975	(164,440,071)
Financing activities			
Proceeds from subscriptions	5	135,392,811	356,074,284
Payments for redemptions	5	(223,973,925)	(191,428,317)
Net cash (used in)/generated by financing activities		(88,581,114)	164,645,967
Net increase in cash and cash equivalents		59,861	205,896
Cash and cash equivalents at the start of the financial year		648,055	442,159
Cash and cash equivalents at the end of the financial year		707,916	648,055
Supplementary information			
Taxation paid		(936,229)	(1,010,964)
Interest received		32,203	-
Dividend received		6,555,316	6,998,714

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Health Care Select Sector UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2023: 99.79%)				Transferable Securities - 99.77% (March 2023: 99.79%)			
Common Stock - 99.77% (March 2023: 99.79%)				Common Stock - 99.77% (March 2023: 99.79%) (continued)			
United States Dollar - 99.77%				United States Dollar - 99.77% (continued)			
127,067	Abbott Laboratories	14,442,435	3.60	185,450	Merck & Co., Inc.	24,470,127	6.10
129,288	AbbVie, Inc.	23,543,345	5.87	1,613	Mettler-Toledo International, Inc.	2,147,371	0.54
21,338	Agilent Technologies, Inc.	3,104,892	0.77	24,181	Moderna, Inc.	2,576,727	0.64
5,181	Align Technology, Inc.	1,698,954	0.42	4,227	Molina Healthcare, Inc.	1,736,578	0.43
39,122	Amgen, Inc.	11,123,167	2.77	413,315	Pfizer, Inc.	11,469,491	2.86
37,019	Baxter International, Inc.	1,582,192	0.39	8,190	Quest Diagnostics, Inc.	1,090,171	0.27
21,127	Becton Dickinson & Co.	5,227,876	1.30	7,685	Regeneron Pharmaceuticals, Inc.	7,396,736	1.84
10,569	Biogen, Inc.	2,278,993	0.57	10,749	ResMed, Inc.	2,128,624	0.53
1,530	Bio-Rad Laboratories, Inc.	529,181	0.13	9,016	Revvity, Inc.	946,680	0.24
11,523	Bio-Techne Corp.	811,104	0.20	7,209	STERIS PLC	1,620,727	0.40
107,269	Boston Scientific Corp.	7,346,854	1.83	24,721	Stryker Corp.	8,846,904	2.21
148,943	Bristol-Myers Squibb Co.	8,077,179	2.01	3,473	Teleflex, Inc.	785,488	0.20
17,794	Cardinal Health, Inc.	1,991,149	0.50	28,282	Thermo Fisher Scientific, Inc.	16,437,781	4.10
12,946	Catalent, Inc.	730,802	0.18	67,726	UnitedHealth Group, Inc.	33,504,052	8.35
12,139	Cencora, Inc.	2,949,656	0.74	4,457	Universal Health Services, Inc.	813,224	0.20
39,022	Centene Corp.	3,062,447	0.76	18,898	Vertex Pharmaceuticals, Inc.	7,899,553	1.97
3,723	Charles River Laboratories International, Inc.	1,008,747	0.25	86,959	Viatis, Inc.	1,038,290	0.26
21,439	Cigna Group	7,786,430	1.94	4,345	Waters Corp.	1,495,679	0.37
14,558	Cooper Cos., Inc.	1,477,055	0.37	5,394	West Pharmaceutical Services, Inc.	2,134,460	0.53
92,075	CVS Health Corp.	7,343,902	1.83	15,168	Zimmer Biomet Holdings, Inc.	2,001,873	0.50
48,111	Danaher Corp.	12,014,279	2.99	33,572	Zoetis, Inc.	5,680,718	1.42
3,919	DaVita, Inc.	541,018	0.14				
15,176	Dentsply Sirona, Inc.	503,691	0.13		Total Common Stock	400,375,871	99.77
28,186	Dexcom, Inc.	3,909,398	0.97		Total Transferable Securities	400,375,871	99.77
44,203	Edwards Lifesciences Corp.	4,224,039	1.05				
17,160	Elevance Health, Inc.	8,898,146	2.22				
58,331	Eli Lilly & Co.	45,379,185	11.31				
30,972	GE HealthCare Technologies, Inc.	2,815,665	0.70				
91,187	Gilead Sciences, Inc.	6,679,448	1.66				
14,529	HCA Healthcare, Inc.	4,845,857	1.21				
9,432	Henry Schein, Inc.	712,305	0.18				
17,199	Hologic, Inc.	1,340,834	0.33				
8,962	Humana, Inc.	3,107,305	0.77				
6,115	IDEXX Laboratories, Inc.	3,301,672	0.82				
11,510	Illumina, Inc.	1,580,553	0.39				
13,466	Incyte Corp.	767,158	0.19				
5,044	Insulet Corp.	864,542	0.22				
25,811	Intuitive Surgical, Inc.	10,300,912	2.57				
13,376	IQVIA Holdings, Inc.	3,382,657	0.84				
176,188	Johnson & Johnson	27,871,180	6.95				
6,150	Laboratory Corp. of America Holdings	1,343,529	0.34				
9,668	McKesson Corp.	5,190,266	1.29				
97,127	Medtronic PLC	8,464,618	2.11				
						Fair Value USD	% of Fund
					Total value of investments	400,375,871	99.77
					Cash at bank* (March 2023: 0.15%)	707,916	0.18
					Other net assets (March 2023: 0.06%)	233,710	0.05
					Net assets attributable to holders of redeemable participating shares	401,317,497	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

SPDR S&P U.S. Health Care Select Sector UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.75
Other assets	0.25
Total Assets	100.00

SPDR S&P U.S. Industrials Select Sector UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		240,416,544	201,010,972
		240,416,544	201,010,972
Cash and cash equivalents	1(f)	80,375	334,051
Debtors:			
Dividends receivable		218,279	89,756
Securities lending income receivable		6,128	-
Total current assets		240,721,326	201,434,779
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(28,865)	(25,017)
Other payables		(231)	-
Total current liabilities		(29,096)	(25,017)
Net assets attributable to holders of redeemable participating shares			
		240,692,230	201,409,762
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 53.49	USD 42.40
			USD 42.49

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Industrials Select Sector UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		3,700,041	4,335,897
Securities lending income	13	6,128	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	46,182,944	(12,822,475)
Bank interest income		13,078	-
Miscellaneous income		8,647	6,098
Total investment income/(expense)		49,910,838	(8,480,480)
Operating expenses	3	(309,902)	(359,243)
Net profit/(loss) for the financial year before finance costs and tax		49,600,936	(8,839,723)
Profit/(loss) for the financial year before tax		49,600,936	(8,839,723)
Withholding tax on investment income	2	(521,992)	(607,881)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		49,078,944	(9,447,604)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Industrials Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	201,409,762	310,193,595
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	49,078,944	(9,447,604)
Share transactions		
Proceeds from redeemable participating shares issued	85,807,060	75,675,497
Costs of redeemable participating shares redeemed	(95,603,536)	(175,011,726)
Decrease in net assets from share transactions	(9,796,476)	(99,336,229)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	39,282,468	(108,783,833)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	240,692,230	201,409,762

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Industrials Select Sector UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		49,078,944	(9,447,604)
Adjustment for:			
Movement in financial assets at fair value through profit or loss		(39,405,572)	108,527,270
Operating cash flows before movements in working capital		9,673,372	99,079,666
Movement in receivables		(134,651)	87,402
Movement in payables		4,079	(14,366)
Net working capital movement		(130,572)	73,036
Net cash inflow from operating activities		9,542,800	99,152,702
Financing activities			
Proceeds from subscriptions	5	85,807,060	75,675,497
Payments for redemptions	5	(95,603,536)	(175,011,726)
Net cash used in financing activities		(9,796,476)	(99,336,229)
Net decrease in cash and cash equivalents		(253,676)	(183,527)
Cash and cash equivalents at the start of the financial year		334,051	517,578
Cash and cash equivalents at the end of the financial year		80,375	334,051
Supplementary information			
Taxation paid		(521,992)	(607,881)
Interest received		13,078	-
Dividend received		3,571,518	4,423,299

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Industrials Select Sector UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.89% (March 2023: 99.80%)				Transferable Securities - 99.89% (March 2023: 99.80%)			
Common Stock - 99.89% (March 2023: 99.80%)				Common Stock - 99.89% (March 2023: 99.80%) (continued)			
United States Dollar - 99.89%				United States Dollar - 99.89% (continued)			
34,292	3M Co.	3,637,352	1.51	13,341	Lockheed Martin Corp.	6,068,421	2.52
7,716	A O Smith Corp.	690,273	0.29	13,768	Masco Corp.	1,086,020	0.45
5,393	Allegion PLC	726,491	0.30	3,348	Nordson Corp.	919,160	0.38
40,098	American Airlines Group, Inc.	615,504	0.26	14,015	Norfolk Southern Corp.	3,572,003	1.48
14,329	AMETEK, Inc.	2,620,774	1.09	8,741	Northrop Grumman Corp.	4,183,967	1.74
25,466	Automatic Data Processing, Inc.	6,359,879	2.64	11,130	Old Dominion Freight Line, Inc.	2,440,920	1.01
4,337	Axon Enterprise, Inc.	1,356,961	0.56	25,161	Otis Worldwide Corp.	2,497,732	1.04
35,552	Boeing Co.	6,861,180	2.85	32,449	PACCAR, Inc.	4,020,107	1.67
7,255	Broadridge Financial Solutions, Inc.	1,486,259	0.62	7,957	Parker-Hannifin Corp.	4,422,421	1.84
7,626	Builders FirstSource, Inc.	1,590,402	0.66	19,786	Paychex, Inc.	2,429,721	1.01
51,657	Carrier Global Corp.	3,002,821	1.25	3,019	Paycom Software, Inc.	600,811	0.25
31,545	Caterpillar, Inc.	11,559,034	4.80	10,144	Pentair PLC	866,703	0.36
7,206	CH Robinson Worldwide, Inc.	548,665	0.23	9,016	Quanta Services, Inc.	2,342,357	0.97
5,331	Cintas Corp.	3,662,557	1.52	12,721	Republic Services, Inc.	2,435,308	1.01
54,230	Copart, Inc.	3,141,002	1.31	6,495	Robert Half, Inc.	514,924	0.21
122,552	CSX Corp.	4,543,003	1.89	7,072	Rockwell Automation, Inc.	2,060,286	0.86
8,483	Cummins, Inc.	2,499,516	1.04	17,241	Rollins, Inc.	797,741	0.33
9,554	Dayforce, Inc.	632,570	0.26	82,276	RTX Corp.	8,024,378	3.33
16,151	Deere & Co.	6,633,862	2.76	3,286	Snap-on, Inc.	973,379	0.41
39,515	Delta Air Lines, Inc.	1,891,583	0.79	37,299	Southwest Airlines Co.	1,088,758	0.45
8,721	Dover Corp.	1,545,274	0.64	9,598	Stanley Black & Decker, Inc.	939,932	0.39
24,749	Eaton Corp. PLC	7,738,517	3.22	12,075	Textron, Inc.	1,158,355	0.48
35,464	Emerson Electric Co.	4,022,327	1.67	14,071	Trane Technologies PLC	4,224,114	1.76
7,654	Equifax, Inc.	2,047,598	0.85	3,446	TransDigm Group, Inc.	4,244,094	1.76
9,086	Expeditors International of Washington, Inc.	1,104,585	0.46	127,520	Uber Technologies, Inc.	9,817,765	4.08
35,524	Fastenal Co.	2,740,321	1.14	37,787	Union Pacific Corp.	9,292,957	3.86
14,239	FedEx Corp.	4,125,608	1.71	20,098	United Airlines Holdings, Inc.	962,292	0.40
21,643	Fortive Corp.	1,861,731	0.77	44,830	United Parcel Service, Inc.	6,663,083	2.77
3,788	Generac Holdings, Inc.	477,818	0.20	4,171	United Rentals, Inc.	3,007,750	1.25
14,082	General Dynamics Corp.	3,978,024	1.65	13,483	Veralto Corp.	1,195,403	0.50
67,436	General Electric Co.	11,837,041	4.92	9,008	Verisk Analytics, Inc.	2,123,456	0.88
40,858	Honeywell International, Inc.	8,386,104	3.48	22,730	Waste Management, Inc.	4,844,900	2.01
24,053	Howmet Aerospace, Inc.	1,645,947	0.68	11,021	Westinghouse Air Brake Technologies Corp.	1,605,539	0.67
3,333	Hubbell, Inc.	1,383,362	0.58	2,732	WW Grainger, Inc.	2,779,264	1.16
2,437	Huntington Ingalls Industries, Inc.	710,312	0.30	15,009	Xylem, Inc.	1,939,763	0.81
4,648	IDEX Corp.	1,134,205	0.47				
16,857	Illinois Tool Works, Inc.	4,523,239	1.88		Total Common Stock	240,416,544	99.89
25,141	Ingersoll Rand, Inc.	2,387,138	0.99		Total Transferable Securities	240,416,544	99.89
7,712	Jacobs Solutions, Inc.	1,185,566	0.49				
4,998	JB Hunt Transport Services, Inc.	995,852	0.41				
42,307	Johnson Controls International PLC	2,763,493	1.15				
11,760	L3Harris Technologies, Inc.	2,506,056	1.04				
8,490	Leidos Holdings, Inc.	1,112,954	0.46				

SPDR S&P U.S. Industrials Select Sector UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

	Fair Value USD	% of Fund
Total value of investments	240,416,544	99.89
Cash at bank* (March 2023: 0.17%)	80,375	0.03
Other net assets (March 2023: 0.03%)	195,311	0.08
Net assets attributable to holders of redeemable participating shares	<u>240,692,230</u>	<u>100.00</u>

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.88
Other assets	0.12
Total Assets	<u>100.00</u>

SPDR S&P U.S. Materials Select Sector UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		38,160,066	47,887,670
		38,160,066	47,887,670
Cash and cash equivalents	1(f)	75,929	1,976,762
Debtors:			
Dividends receivable		39,417	54,778
Total current assets		38,275,412	49,919,210
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(5,462)	(5,996)
Payable for investment purchased		-	(1,890,163)
Total current liabilities		(5,462)	(1,896,159)
Net assets attributable to holders of redeemable participating shares		38,269,950	48,023,051
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 45.02	USD 38.42
			USD 41.13

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Materials Select Sector UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		808,975	1,643,192
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	5,556,282	(9,599,821)
Bank interest income		6,207	-
Miscellaneous income		3,894	2,891
Total investment income/(expense)		6,375,358	(7,953,738)
Operating expenses	3	(58,511)	(109,271)
Net profit/(loss) for the financial year before finance costs and tax		6,316,847	(8,063,009)
Profit/(loss) for the financial year before tax		6,316,847	(8,063,009)
Withholding tax on investment income	2	(91,157)	(173,013)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		6,225,690	(8,236,022)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Materials Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	48,023,051	76,091,062
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	6,225,690	(8,236,022)
Share transactions		
Proceeds from redeemable participating shares issued	81,475,762	115,334,167
Costs of redeemable participating shares redeemed	(97,454,553)	(135,166,156)
Decrease in net assets from share transactions	(15,978,791)	(19,831,989)
Total decrease in net assets attributable to holders of redeemable participating shares	(9,753,101)	(28,068,011)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	38,269,950	48,023,051

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Materials Select Sector UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		6,225,690	(8,236,022)
Adjustment for:			
Movement in financial assets at fair value through profit or loss		7,837,441	29,956,290
Operating cash flows before movements in working capital		14,063,131	21,720,268
Movement in receivables		15,361	18,468
Movement in payables		(534)	(3,377)
Net working capital movement		14,827	15,091
Net cash inflow from operating activities		14,077,958	21,735,359
Financing activities			
Proceeds from subscriptions	5	81,475,762	115,334,167
Payments for redemptions	5	(97,454,553)	(135,166,156)
Net cash used in financing activities		(15,978,791)	(19,831,989)
Net (decrease)/increase in cash and cash equivalents		(1,900,833)	1,903,370
Cash and cash equivalents at the start of the financial year		1,976,762	73,392
Cash and cash equivalents at the end of the financial year		75,929	1,976,762
Supplementary information			
Taxation paid		(91,157)	(173,013)
Interest received		6,207	-
Dividend received		824,336	1,661,660

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Materials Select Sector UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Analysis of Total Assets (unaudited)	
Transferable Securities - 99.71% (March 2023: 99.72%)				Transferable securities admitted to an official exchange listing	
Common Stock - 99.71% (March 2023: 99.72%)				99.70	
United States Dollar - 99.71%				Other assets	
				<u>0.30</u>	
8,117	Air Products & Chemicals, Inc.	1,966,506	5.14	Total Assets	
4,284	Albemarle Corp.	564,374	1.48	<u>100.00</u>	
52,785	Amcor PLC	501,985	1.31		
2,943	Avery Dennison Corp.	657,025	1.72		
11,514	Ball Corp.	775,583	2.03		
3,656	Celanese Corp.	628,320	1.64		
6,979	CF Industries Holdings, Inc.	580,723	1.52		
25,630	Corteva, Inc.	1,478,082	3.86		
25,649	Dow, Inc.	1,485,847	3.88		
15,708	DuPont de Nemours, Inc.	1,204,332	3.15		
4,282	Eastman Chemical Co.	429,142	1.12		
9,270	Ecolab, Inc.	2,140,443	5.59		
4,555	FMC Corp.	290,153	0.76		
52,369	Freeport-McMoRan, Inc.	2,462,390	6.43		
9,321	International Flavors & Fragrances, Inc.	801,513	2.09		
12,637	International Paper Co.	493,096	1.29		
17,709	Linde PLC	8,222,643	21.49		
9,348	LyondellBasell Industries NV	956,113	2.50		
2,258	Martin Marietta Materials, Inc.	1,386,277	3.62		
11,935	Mosaic Co.	387,410	1.01		
42,088	Newmont Corp.	1,508,434	3.94		
8,979	Nucor Corp.	1,776,944	4.64		
3,247	Packaging Corp. of America	616,216	1.61		
8,610	PPG Industries, Inc.	1,247,589	3.26		
8,600	Sherwin-Williams Co.	2,987,038	7.81		
5,554	Steel Dynamics, Inc.	823,269	2.15		
4,853	Vulcan Materials Co.	1,324,481	3.46		
9,386	Westrock Co.	464,138	1.21		
Total Common Stock		38,160,066	99.71		
Total Transferable Securities		38,160,066	99.71		
		Fair Value USD	% of Fund		
Total value of investments		38,160,066	99.71		
Cash at bank* (March 2023: 4.12%)		75,929	0.20		
Other net assets (March 2023: (3.84%))		33,955	0.09		
Net assets attributable to holders of redeemable participating shares		38,269,950	100.00		

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

SPDR S&P U.S. Technology Select Sector UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		1,090,872,961	600,381,353
		1,090,872,961	600,381,353
Cash and cash equivalents	1(f)	1,836,186	941,376
Debtors:			
Dividends receivable		355,652	105,481
Receivable for fund shares sold		-	23,246,421
Securities lending income receivable		39	-
Total current assets		1,093,064,838	624,674,631
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(136,184)	(67,658)
Other payables		(11)	-
Payable for investment purchased		-	(23,247,161)
Total current liabilities		(136,195)	(23,314,819)
Net assets attributable to holders of redeemable participating shares		1,092,928,643	601,359,812
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 108.75	USD 78.61
			USD 82.31

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Technology Select Sector UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		7,621,861	6,148,604
Securities lending income	13	39	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	261,213,789	(12,851,359)
Bank interest income		88,261	-
Miscellaneous income		8,567	13,199
Total investment income/(expense)		268,932,517	(6,689,556)
Operating expenses	3	(1,229,118)	(841,555)
Net profit/(loss) for the financial year before finance costs and tax		267,703,399	(7,531,111)
Profit/(loss) for the financial year before tax		267,703,399	(7,531,111)
Withholding tax on investment income	2	(1,076,965)	(881,022)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		266,626,434	(8,412,133)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Technology Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	601,359,812	576,179,426
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	266,626,434	(8,412,133)
Share transactions		
Proceeds from redeemable participating shares issued	339,196,770	504,423,597
Costs of redeemable participating shares redeemed	(114,254,373)	(470,831,078)
Increase in net assets from share transactions	224,942,397	33,592,519
Total increase in net assets attributable to holders of redeemable participating shares	491,568,831	25,180,386
Net assets attributable to holders of redeemable participating shares at the end of the financial year	1,092,928,643	601,359,812

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Technology Select Sector UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		266,626,434	(8,412,133)
Adjustment for:			
Movement in financial assets at fair value through profit or loss		(513,738,769)	(1,708,376)
Operating cash flows before movements in working capital		(247,112,335)	(10,120,509)
Movement in receivables		(250,210)	(16,943)
Movement in payables		68,537	(1,893)
Net working capital movement		(181,673)	(18,836)
Net cash outflow from operating activities		(247,294,008)	(10,139,345)
Financing activities			
Proceeds from subscriptions	5	362,443,191	481,177,176
Payments for redemptions	5	(114,254,373)	(470,831,078)
Net cash generated by financing activities		248,188,818	10,346,098
Net increase in cash and cash equivalents		894,810	206,753
Cash and cash equivalents at the start of the financial year		941,376	734,623
Cash and cash equivalents at the end of the financial year		1,836,186	941,376
Supplementary information			
Taxation paid		(1,076,965)	(881,022)
Interest received		88,261	-
Dividend received		7,371,690	6,131,661

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Technology Select Sector UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.81% (March 2023: 99.84%)			
Common Stock - 99.81% (March 2023: 99.84%)			
United States Dollar - 99.81%			
71,733	Accenture PLC	24,863,375	2.27
51,712	Adobe, Inc.	26,093,875	2.39
184,850	Advanced Micro Devices, Inc.	33,363,576	3.05
17,256	Akamai Technologies, Inc.	1,876,763	0.17
68,625	Amphenol Corp.	7,915,894	0.72
56,727	Analog Devices, Inc.	11,220,033	1.03
9,946	ANSYS, Inc.	3,452,853	0.32
1,205,401	Apple, Inc.	206,702,163	18.91
95,194	Applied Materials, Inc.	19,631,859	1.80
28,830	Arista Networks, Inc.	8,360,123	0.76
24,473	Autodesk, Inc.	6,373,259	0.58
37,245	Broadcom, Inc.	49,364,895	4.52
31,124	Cadence Design Systems, Inc.	9,688,279	0.89
15,324	CDW Corp.	3,919,573	0.36
464,876	Cisco Systems, Inc.	23,201,961	2.12
56,973	Cognizant Technology Solutions Corp.	4,175,551	0.38
87,846	Corning, Inc.	2,895,404	0.26
15,531	Enphase Energy, Inc.	1,878,940	0.17
6,569	EPAM Systems, Inc.	1,814,095	0.17
6,730	F5, Inc.	1,275,941	0.12
2,842	Fair Isaac Corp.	3,551,392	0.32
12,224	First Solar, Inc.	2,063,411	0.19
72,915	Fortinet, Inc.	4,980,824	0.46
8,915	Gartner, Inc.	4,249,513	0.39
64,122	Gen Digital, Inc.	1,436,333	0.13
148,723	Hewlett Packard Enterprise Co.	2,636,859	0.24
99,758	HP, Inc.	3,014,687	0.28
483,699	Intel Corp.	21,364,985	1.95
104,682	International Business Machines Corp.	19,990,075	1.83
32,028	Intuit, Inc.	20,818,200	1.90
14,549	Jabil, Inc.	1,948,839	0.18
37,960	Juniper Networks, Inc.	1,406,798	0.13
19,985	Keysight Technologies, Inc.	3,125,254	0.29
15,471	KLA Corp.	10,807,576	0.99
15,000	Lam Research Corp.	14,573,550	1.33
61,822	Microchip Technology, Inc.	5,546,052	0.51
126,294	Micron Technology, Inc.	14,888,800	1.36
613,272	Microsoft Corp.	258,015,796	23.61
5,493	Monolithic Power Systems, Inc.	3,721,068	0.34
18,989	Motorola Solutions, Inc.	6,740,715	0.62
23,570	NetApp, Inc.	2,474,143	0.23
55,689	NVIDIA Corp.	50,318,353	4.60
29,499	NXP Semiconductors NV	7,308,967	0.67
48,888	ON Semiconductor Corp.	3,595,712	0.33

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.81% (March 2023: 99.84%)			
(continued)			
Common Stock - 99.81% (March 2023: 99.84%) (continued)			
United States Dollar - 99.81% (continued)			
182,401	Oracle Corp	22,911,390	2.10
36,057	Palo Alto Networks, Inc.	10,244,875	0.94
13,717	PTC, Inc.	2,591,690	0.24
11,586	Qorvo, Inc.	1,330,420	0.12
127,673	QUALCOMM, Inc.	21,615,039	1.98
12,188	Roper Technologies, Inc.	6,835,518	0.62
110,743	Salesforce, Inc.	33,353,577	3.05
22,243	Seagate Technology Holdings PLC	2,069,711	0.19
23,453	ServiceNow, Inc.	17,880,567	1.64
18,329	Skyworks Solutions, Inc.	1,985,397	0.18
5,745	Super Micro Computer, Inc.	5,802,622	0.53
17,449	Synopsys, Inc.	9,972,104	0.91
35,327	TE Connectivity Ltd.	5,130,893	0.47
5,399	Teledyne Technologies, Inc.	2,317,899	0.21
17,456	Teradyne, Inc.	1,969,560	0.18
104,028	Texas Instruments, Inc.	18,122,718	1.66
28,466	Trimble, Inc.	1,832,072	0.17
4,819	Tyler Technologies, Inc.	2,048,123	0.19
10,081	VeriSign, Inc.	1,910,450	0.17
37,095	Western Digital Corp.	2,531,363	0.23
5,874	Zebra Technologies Corp.	1,770,659	0.16
Total Common Stock		1,090,872,961	99.81
Total Transferable Securities		1,090,872,961	99.81

	Fair Value USD	% of Fund
Total value of investments	1,090,872,961	99.81
Cash at bank* (March 2023: 0.16%)	1,836,186	0.17
Other net assets (March 2023: 0.00%)	219,496	0.02
Net assets attributable to holders of redeemable participating shares	1,092,928,643	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

SPDR S&P U.S. Technology Select Sector UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.80
Other assets	0.20
Total Assets	100.00

SPDR S&P U.S. Utilities Select Sector UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		31,343,812	33,477,913
		31,343,812	33,477,913
Cash and cash equivalents	1(f)	109,226	59,477
Debtors:			
Dividends receivable		60,760	34,460
Receivable for fund shares sold		-	3,919,766
Total current assets		31,513,798	37,491,616
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(4,010)	(3,855)
Payable for investment purchased		-	(3,918,448)
Total current liabilities		(4,010)	(3,922,303)
Net assets attributable to holders of redeemable participating shares		31,509,788	33,569,313
		31 March 2024	31 March 2023
		31 March 2022	
Net asset value per share	5	USD 39.39	USD 39.49
			USD 42.34

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Utilities Select Sector UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Dividend income		1,047,713	1,374,391
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(1,162,343)	(3,322,919)
Bank interest income		3,101	-
Miscellaneous income		1,834	1,648
Total investment expense		(109,695)	(1,946,880)
Operating expenses	3	(44,875)	(66,610)
Net loss for the financial year before finance costs and tax		(154,570)	(2,013,490)
Loss for the financial year before tax		(154,570)	(2,013,490)
Withholding tax on investment income	2	(150,251)	(193,459)
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations		(304,821)	(2,206,949)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Utilities Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	33,569,313	38,101,612
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations	(304,821)	(2,206,949)
Share transactions		
Proceeds from redeemable participating shares issued	94,449,292	75,985,639
Costs of redeemable participating shares redeemed	(96,203,996)	(78,310,989)
Decrease in net assets from share transactions	(1,754,704)	(2,325,350)
Total decrease in net assets attributable to holders of redeemable participating shares	(2,059,525)	(4,532,299)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	31,509,788	33,569,313

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Utilities Select Sector UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations		(304,821)	(2,206,949)
Adjustment for:			
Movement in financial assets at fair value through profit or loss		(1,784,347)	8,465,122
Operating cash flows before movements in working capital		(2,089,168)	6,258,173
Movement in receivables		(26,300)	(1,071)
Movement in payables		155	(275)
Net working capital movement		(26,145)	(1,346)
Net cash (outflow)/inflow from operating activities		(2,115,313)	6,256,827
Financing activities			
Proceeds from subscriptions	5	98,369,058	72,065,873
Payments for redemptions	5	(96,203,996)	(78,310,989)
Net cash generated by/(used in) financing activities		2,165,062	(6,245,116)
Net increase in cash and cash equivalents		49,749	11,711
Cash and cash equivalents at the start of the financial year		59,477	47,766
Cash and cash equivalents at the end of the financial year		109,226	59,477
Supplementary information			
Taxation paid		(150,251)	(193,459)
Interest received		3,101	-
Dividend received		1,021,413	1,373,320

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Utilities Select Sector UCITS ETF Schedule of Investments as at 31 March 2024

Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.47% (March 2023: 99.73%)		
Common Stock - 99.47% (March 2023: 99.73%)		
United States Dollar - 99.47%		
21,653 AES Corp.	388,238	1.23
8,274 Alliant Energy Corp.	417,010	1.32
8,538 Ameren Corp.	631,470	2.00
16,941 American Electric Power Co., Inc.	1,458,620	4.63
6,246 American Water Works Co., Inc.	763,324	2.42
4,846 Atmos Energy Corp.	576,044	1.83
20,350 CenterPoint Energy, Inc.	579,771	1.84
9,490 CMS Energy Corp.	572,627	1.82
11,116 Consolidated Edison, Inc.	1,009,444	3.20
10,294 Constellation Energy Corp.	1,902,846	6.04
27,027 Dominion Energy, Inc.	1,329,458	4.22
6,712 DTE Energy Co.	752,684	2.39
24,928 Duke Energy Corp.	2,410,787	7.65
12,377 Edison International	875,425	2.78
6,783 Entergy Corp.	716,827	2.28
7,388 Evergy, Inc.	394,371	1.25
11,292 Eversource Energy	674,923	2.14
32,116 Exelon Corp.	1,206,598	3.83
16,696 FirstEnergy Corp.	644,800	2.05
66,282 NextEra Energy, Inc.	4,236,083	13.44
13,354 NiSource, Inc.	369,372	1.17
7,281 NRG Energy, Inc.	492,851	1.56
68,907 PG&E Corp.	1,154,881	3.67
3,633 Pinnacle West Capital Corp.	271,494	0.86
23,843 PPL Corp.	656,398	2.08
16,110 Public Service Enterprise Group, Inc.	1,075,826	3.42
20,305 Sempra	1,458,508	4.63
35,188 Southern Co.	2,524,387	8.01
10,212 WEC Energy Group, Inc.	838,609	2.66
17,863 Xcel Energy, Inc.	960,136	3.05
Total Common Stock	31,343,812	99.47
Total Transferable Securities	31,343,812	99.47

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.46
Other assets	0.54
Total Assets	100.00

	Fair Value USD	% of Fund
Total value of investments	31,343,812	99.47
Cash at bank* (March 2023: 0.18%)	109,226	0.35
Other net assets (March 2023: 0.09%)	56,750	0.18
Net assets attributable to holders of redeemable participating shares	31,509,788	100.00

*All cash holdings are held at State Street Bank and Trust Company.

SPDR Refinitiv Global Convertible Bond UCITS ETF Statement of Financial Position as at 31 March 2024

	Notes	2024 USD	2023 USD	
Current assets				
Financial assets at fair value through profit or loss:	1(e),12			
Transferable securities		1,257,262,479	963,981,860	
Financial derivative instruments		582,621	6,579,187	
		1,257,845,100	970,561,047	
Cash and cash equivalents	1(f)	32,677,047	25,340,026	
Debtors:				
Interest receivable		4,345,859	2,267,080	
Miscellaneous income receivable		-	6,533	
Receivable for investments sold		1,846,177	1,302,116	
Securities lending income receivable		17,317	-	
Total current assets		1,296,731,500	999,476,802	
Current liabilities				
Financial liabilities at fair value through profit or loss:	1(e)			
Financial derivative instruments		(7,502,044)	(284,973)	
Creditors - Amounts falling due within one year:				
Accrued expenses		(561,283)	(439,713)	
Other payables		(10,626)	-	
Payable for fund shares repurchased		-	(5,025,207)	
Total current liabilities		(8,073,953)	(5,749,893)	
Net assets attributable to holders of redeemable participating shares		1,288,657,547	993,726,909	
		31 March 2024	31 March 2023	
		31 March 2022		
Net asset value per share				
CHF Hedged	5	CHF 35.61	CHF 33.22	CHF 37.26
EUR Hedged	5	EUR 37.01	EUR 33.78	EUR 37.49
GBP Hedged	5	GBP 29.84	GBP 26.98	GBP 29.62
USD Hedged	5	USD 30.69	USD 27.61	USD 29.68
USD Unhedged	5	USD 46.40	USD 42.37	USD 46.56

The accompanying notes form an integral part of these financial statements.

SPDR Refinitiv Global Convertible Bond UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Income from financial assets at fair value		9,123,449	7,989,073
Securities lending income	13	17,317	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	92,062,604	(158,589,646)
Bank interest income		586,561	-
Miscellaneous income		31,121	88,978
Total investment income/(expense)		101,821,052	(150,511,595)
Operating expenses	3	(5,499,855)	(5,724,704)
Net profit/(loss) for the financial year before finance costs and tax		96,321,197	(156,236,299)
Finance costs			
Distributions to holders of redeemable participating shares	7	(1,717,755)	(1,306,412)
Profit/(loss) for the financial year before tax		94,603,442	(157,542,711)
Withholding tax on investment income	2	(9,147)	(40,821)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		94,594,295	(157,583,532)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR Refinitiv Global Convertible Bond UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2024

	2024 USD	2023 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	993,726,909	1,441,733,741
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	94,594,295	(157,583,532)
Share transactions		
Proceeds from redeemable participating shares issued	444,690,021	370,033,859
Costs of redeemable participating shares redeemed	(244,353,678)	(660,457,159)
Increase/(decrease) in net assets from share transactions	200,336,343	(290,423,300)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	294,930,638	(448,006,832)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	1,288,657,547	993,726,909

The accompanying notes form an integral part of these financial statements.

SPDR Refinitiv Global Convertible Bond UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2024

	Notes	2024 USD	2023 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		94,594,295	(157,583,532)
Adjustment for:			
Movement in financial assets at fair value through profit or loss		(293,824,680)	444,321,064
Unrealised movement on derivative assets and liabilities		13,213,637	5,319,651
Operating cash flows before movements in working capital		(186,016,748)	292,057,183
Movement in receivables		(2,089,563)	955,599
Movement in payables		132,196	(277,833)
Net working capital movement		(1,957,367)	677,766
Net cash (outflow)/inflow from operating activities		(187,974,115)	292,734,949
Financing activities			
Proceeds from subscriptions	5	444,690,021	370,033,859
Payments for redemptions	5	(249,378,885)	(661,819,603)
Net cash generated by/(used in) financing activities		195,311,136	(291,785,744)
Net increase in cash and cash equivalents		7,337,021	949,205
Cash and cash equivalents at the start of the financial year		25,340,026	24,390,821
Cash and cash equivalents at the end of the financial year		32,677,047	25,340,026
Supplementary information			
Taxation paid		(9,147)	(40,821)
Interest received		7,622,432	8,973,201
Distribution paid		(1,717,755)	(1,306,412)

The accompanying notes form an integral part of these financial statements.

SPDR Refinitiv Global Convertible Bond UCITS ETF Schedule of Investments as at 31 March 2024

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 97.57% (March 2023: 97.01%)				Transferable Securities - 97.57% (March 2023: 97.01%)			
Corporate Bonds - 97.57% (March 2023: 97.01%)				(continued)			
Australian Dollar - 0.35%				Corporate Bonds - 97.57% (March 2023: 97.01%) (continued)			
Euro - 20.77%				Euro - 20.77% (continued)			
2,600,000	3.500% DEXUS Finance Pty. Ltd. 24/11/2027	1,857,383	0.14	2,500,000	0.800% Iberdrola Finanzas SA 07/12/2027	2,722,680	0.21
1,800,000	2.500% Flight Centre Travel Group Ltd. 17/11/2027	1,416,523	0.11	4,500,000	1.125% International Consolidated Airlines Group SA 18/05/2028	4,532,436	0.35
2,000,000	1.625% Flight Centre Travel Group Ltd. 01/11/2028	1,281,966	0.10	2,100,000	0.000% JPMorgan Chase Bank NA 10/06/2024	2,452,161	0.19
		4,555,872	0.35	2,100,000	0.000% JPMorgan Chase Financial Co. LLC 14/01/2025	2,282,061	0.18
2,605,987	0.700% Accor SA 07/12/2027	3,074,929	0.24	2,100,000	0.000% JPMorgan Chase Financial Co. LLC 29/04/2025	2,584,499	0.20
2,401,280	0.125% Air France-KLM 25/03/2026	2,372,459	0.18	3,200,000	0.000% Just Eat Takeaway.com NV 09/08/2025	3,200,256	0.25
4,100,000	1.500% Amadeus IT Group SA 09/04/2025	5,128,199	0.40	2,800,000	0.625% Just Eat Takeaway.com NV 09/02/2028	2,367,489	0.18
2,400,000	0.000% ams-OSRAM AG 05/03/2025	2,393,064	0.19	2,900,000	3.500% Lagfin SCA 08/06/2028	3,009,695	0.23
4,000,000	2.125% ams-OSRAM AG 03/11/2027	3,098,347	0.24	2,200,000	0.875% LEG Immobilien SE 01/09/2025	2,295,929	0.18
5,400,000	0.000% ANLLIAN Capital Ltd. 05/02/2025	5,968,293	0.46	3,000,000	0.400% LEG Immobilien SE 30/06/2028	2,793,528	0.22
2,000,000	0.000% Barclays Bank PLC 24/01/2025	2,242,080	0.17	2,000,000	0.000% Merrill Lynch BV 30/01/2026	2,246,400	0.17
2,500,000	0.000% BNP Paribas SA 13/05/2025	3,361,851	0.26	2,600,000	0.050% MTU Aero Engines AG 18/03/2027	2,584,202	0.20
4,600,000	0.500% Cellnex Telecom SA 05/07/2028	5,158,125	0.40	2,700,000	1.750% Nexi SpA 24/04/2027	2,695,842	0.21
5,500,000	2.125% Cellnex Telecom SA 11/08/2030	6,071,392	0.47	5,300,000	0.000% Nexi SpA 24/02/2028	4,886,865	0.38
8,000,000	0.750% Cellnex Telecom SA 20/11/2031	7,368,883	0.57	2,700,000	0.000% Pirelli & C SpA 22/12/2025	3,034,302	0.24
1,700,000	0.000% Citigroup Global Markets Funding Luxembourg SCA 15/03/2028	2,035,463	0.16	5,800,000	0.000% POSCO Holdings, Inc. 01/09/2026	6,600,689	0.51
1,848,361	0.875% Clariane SE 06/03/2027	1,524,754	0.12	4,100,000	0.000% Prysman SpA 02/02/2026	5,451,842	0.42
3,200,000	2.375% Davide Campari-Milano NV 17/01/2029	3,545,821	0.28	2,500,000	0.000% RAG-Stiftung 02/10/2024	2,619,351	0.20
3,900,000	1.000% Delivery Hero SE 30/04/2026	3,733,095	0.29	2,800,000	0.000% RAG-Stiftung 17/06/2026	2,839,384	0.22
4,600,000	1.000% Delivery Hero SE 23/01/2027	4,157,719	0.32	2,700,000	1.875% RAG-Stiftung 16/11/2029	3,034,681	0.24
4,100,000	1.500% Delivery Hero SE 15/01/2028	3,468,009	0.27	2,700,000	2.250% RAG-Stiftung 28/11/2030	3,040,338	0.24
2,700,000	2.125% Delivery Hero SE 10/03/2029	2,196,623	0.17	2,700,000	1.875% Rheinmetall AG 07/02/2028	4,999,802	0.39
5,400,000	3.250% Delivery Hero SE 21/02/2030	5,352,784	0.42	2,800,000	2.250% Rheinmetall AG 07/02/2030	5,275,821	0.41
3,300,000	2.000% Deutsche Lufthansa AG 17/11/2025	3,645,081	0.28	5,379,031	0.875% Safran SA 15/05/2027	11,473,504	0.89
5,300,000	0.050% Deutsche Post AG 30/06/2025	5,491,605	0.43	3,962,215	0.000% Safran SA 01/04/2028	5,195,235	0.40
2,600,000	0.000% DiaSorin SpA 05/05/2028	2,359,674	0.18	2,600,000	0.000% Sagerpar SA 01/04/2026	2,595,996	0.20
2,567,460	0.000% Edenred SE 06/09/2024	2,727,950	0.21	2,800,000	2.875% Saipem SpA 11/09/2029	4,146,690	0.32
2,235,255	0.000% Edenred SE 14/06/2028	2,353,155	0.18	3,246,496	0.000% Schneider Electric SE 15/06/2026	4,293,146	0.33
2,000,000	2.250% Elis SA 22/09/2029	3,010,975	0.23	3,600,000	1.970% Schneider Electric SE 27/11/2030	4,519,994	0.35
5,400,000	2.950% Eni SpA 14/09/2030	6,022,123	0.47	2,600,000	0.000% Selena Sarl 25/06/2025	2,654,851	0.21
2,600,000	3.500% Fastighets AB Balder 23/02/2028	3,599,856	0.28	4,100,000	3.500% Simon Global Development BV 14/11/2026	4,590,197	0.36
2,700,000	2.625% Fomento Economico Mexicano SAB de CV 24/02/2026	2,901,857	0.23	2,600,000	3.250% Snam SpA 29/09/2028	2,858,544	0.22
2,000,000	1.250% Global Fashion Group SA 15/03/2028	1,505,520	0.12	2,200,000	2.000% SPIE SA 17/01/2028	2,833,594	0.22
2,700,000	2.125% Groupe Bruxelles Lambert NV 29/11/2025	2,837,997	0.22	2,500,000	0.625% TAG Immobilien AG 27/08/2026	2,421,009	0.19
				3,100,000	5.000% TUI AG 16/04/2028	3,307,824	0.26

SPDR Refinitiv Global Convertible Bond UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 97.57% (March 2023: 97.01%) (continued)				Transferable Securities - 97.57% (March 2023: 97.01%) (continued)			
Corporate Bonds - 97.57% (March 2023: 97.01%) (continued)				Corporate Bonds - 97.57% (March 2023: 97.01%) (continued)			
Euro - 20.77% (continued)				Japanese Yen - 5.85% (continued)			
1,398,486	0.000% Ubisoft Entertainment SA 24/09/2024	1,473,735	0.11	140,000,000	0.000% Kobe Steel Ltd. 14/12/2028	1,029,448	0.08
2,500,000	2.375% Ubisoft Entertainment SA 15/11/2028	2,582,793	0.20	130,000,000	0.000% Kobe Steel Ltd. 13/12/2030	970,415	0.08
2,700,000	2.875% Ubisoft Entertainment SA 05/12/2031	2,597,543	0.20	240,000,000	0.000% Koei Tecmo Holdings Co. Ltd. 20/12/2024	1,577,059	0.12
2,600,000	0.000% Umicore SA 23/06/2025	2,647,944	0.21	170,000,000	0.000% Kyoritsu Maintenance Co. Ltd. 29/01/2026	1,662,146	0.13
3,792,431	0.000% Veolia Environnement SA 01/01/2025	4,313,614	0.33	120,000,000	0.000% Menicon Co. Ltd. 29/01/2025	788,530	0.06
4,000,000	2.625% Wendel SE 27/03/2026	4,386,744	0.34	130,000,000	0.000% Mercari, Inc. 14/07/2026	767,700	0.06
3,248,768	0.000% Worldline SA 30/07/2025	3,244,579	0.25	130,000,000	0.000% Mercari, Inc. 14/07/2028	671,925	0.05
4,201,478	0.000% Worldline SA 30/07/2026	3,972,595	0.31	210,000,000	0.000% Nagoya Railroad Co. Ltd. 11/12/2024	1,383,063	0.11
2,600,000	0.050% Zalando SE 06/08/2025	2,638,818	0.21	130,000,000	0.000% Nippon Corp. 20/06/2025	947,541	0.07
2,800,000	0.625% Zalando SE 06/08/2027	2,638,591	0.20	790,000,000	0.000% Nippon Steel Corp. 04/10/2024	8,029,453	0.62
		267,645,476	20.77	820,000,000	0.000% Nippon Steel Corp. 05/10/2026	8,040,437	0.62
				150,000,000	0.000% Nipro Corp. 25/09/2026	1,022,085	0.08
Hong Kong Dollar - 1.18%				120,000,000	0.000% NTN Corp. 19/12/2025	848,789	0.07
36,000,000	2.750% Cathay Pacific Finance III Ltd. 05/02/2026	5,024,669	0.39	160,000,000	0.250% Nxera Pharma Co. Ltd. 14/12/2028	1,201,356	0.09
6,000,000	0.000% Citigroup Global Markets Funding Luxembourg SCA 28/05/2024	758,965	0.06	110,000,000	0.000% OSG Corp. 20/12/2030	824,936	0.06
14,000,000	0.000% Citigroup Global Markets Holdings, Inc. 26/02/2026	1,630,049	0.13	190,000,000	0.000% Park24 Co. Ltd. 24/02/2028	1,219,003	0.09
15,000,000	0.625% Kingsoft Corp. Ltd. 29/04/2025	1,962,097	0.15	120,000,000	0.000% Relo Group, Inc. 17/12/2027	743,826	0.06
17,000,000	4.500% Link CB Ltd. 12/12/2027	2,172,121	0.17	210,000,000	0.000% Rohm Co. Ltd. 05/12/2024	1,386,684	0.11
12,000,000	0.000% Sail Vantage Ltd. 13/01/2027	1,487,264	0.11	170,000,000	0.000% Sanrio Co. Ltd. 14/12/2028	1,479,897	0.12
16,000,000	0.000% Zhongsheng Group Holdings Ltd. 21/05/2025	2,219,898	0.17	130,000,000	0.000% Seino Holdings Co. Ltd. 31/03/2026	947,867	0.07
		15,255,063	1.18	120,000,000	0.000% Senko Group Holdings Co. Ltd. 18/03/2025	820,245	0.06
Japanese Yen - 5.85%				260,000,000	0.000% Taiyo Yuden Co. Ltd. 18/10/2030	1,837,961	0.14
380,000,000	0.000% ANA Holdings, Inc. 19/09/2024	2,499,094	0.19	320,000,000	0.000% Takashimaya Co. Ltd. 06/12/2028	2,548,604	0.20
810,000,000	0.000% ANA Holdings, Inc. 10/12/2031	6,161,502	0.48	120,000,000	0.000% Toho Holdings Co. Ltd. 16/06/2028	1,037,497	0.08
210,000,000	0.000% CyberAgent, Inc. 16/11/2029	1,425,883	0.11	170,000,000	0.000% Tokyu Corp. 29/09/2028	1,171,696	0.09
170,000,000	0.000% Daifuku Co. Ltd. 14/09/2028	1,351,284	0.11	150,000,000	0.000% Tokyu Corp. 30/09/2030	1,047,973	0.08
150,000,000	0.000% Daifuku Co. Ltd. 13/09/2030	1,216,710	0.09			75,347,182	5.85
540,000,000	0.000% Daiwa House Industry Co. Ltd. 30/03/2029	3,611,715	0.28	Pound Sterling - 1.09%			
540,000,000	0.000% Daiwa House Industry Co. Ltd. 29/03/2030	3,582,279	0.28	2,600,000	0.750% Cornwall Jersey Ltd. 16/04/2026	2,047,986	0.16
120,000,000	0.000% Ferrotec Holdings Corp. 23/06/2028	862,760	0.07	1,800,000	0.500% IWG International Holdings Sarl 09/12/2027	2,009,628	0.16
120,000,000	0.000% HIS Co. Ltd. 15/11/2024	772,870	0.06	2,000,000	1.625% JET2 PLC 10/06/2026	2,526,247	0.20
380,000,000	0.000% Ibsiden Co. Ltd. 14/03/2031	2,774,757	0.22	3,100,000	0.875% Ocado Group PLC 09/12/2025	3,516,635	0.27
490,000,000	0.000% JFE Holdings, Inc. 28/09/2028	3,546,021	0.28	1,900,000	0.750% Ocado Group PLC 18/01/2027	1,878,857	0.14
320,000,000	0.000% Kansai Paint Co. Ltd. 08/03/2029	2,153,469	0.17	1,800,000	1.625% WH Smith PLC 07/05/2026	2,093,761	0.16
210,000,000	0.000% Kansai Paint Co. Ltd. 07/03/2031	1,382,702	0.11			14,073,114	1.09

SPDR Refinitiv Global Convertible Bond UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 97.57% (March 2023: 97.01%) (continued)				Transferable Securities - 97.57% (March 2023: 97.01%) (continued)			
Corporate Bonds - 97.57% (March 2023: 97.01%) (continued)				Corporate Bonds - 97.57% (March 2023: 97.01%) (continued)			
Singapore Dollar - 0.42%				United States Dollar - 67.62% (continued)			
4,500,000	1.625% Singapore Airlines Ltd. 03/12/2025	4,130,391	0.32	3,450,000	0.250% Block, Inc. 01/11/2027	2,863,252	0.22
1,750,000	3.250% Straits Trading Co. Ltd. 13/02/2028	1,204,616	0.10	4,750,000	0.750% Booking Holdings, Inc. 01/05/2025	9,181,037	0.71
		5,335,007	0.42	2,850,000	2.500% Bridgebio Pharma, Inc. 15/03/2027	3,058,107	0.24
Swiss Franc - 0.22%				4,150,000	2.250% Bridgebio Pharma, Inc. 01/02/2029	3,398,800	0.26
2,600,000	0.750% Dufry One BV 30/03/2026	2,758,188	0.22	2,900,000	0.000% Cable One, Inc. 15/03/2026	2,524,340	0.20
		2,758,188	0.22	6,200,000	5.750% Carnival Corp. 01/12/2027	9,395,232	0.73
United States Dollar - 67.62%				2,209,000	0.125% Chegg, Inc. 15/03/2025	2,062,793	0.16
1,450,000	2.250% 2U, Inc. 01/05/2025	676,189	0.05	1,600,000	5.250% China Hongqiao Group Ltd. 25/01/2026	2,234,000	0.17
6,200,000	0.700% Abu Dhabi National Oil Co. 04/06/2024	6,130,250	0.48	2,450,000	4.500% Cinemark Holdings, Inc. 15/08/2025	3,395,896	0.26
7,350,000	0.000% Affirm Holdings, Inc. 15/11/2026	6,081,735	0.47	7,000,000	0.000% Cloudflare, Inc. 15/08/2026	6,554,016	0.51
1,400,000	4.000% Air Canada 01/07/2025	1,540,728	0.12	6,850,000	0.500% Coinbase Global, Inc. 01/06/2026	7,517,943	0.58
11,050,000	0.000% Airbnb, Inc. 15/03/2026	10,230,852	0.79	5,950,000	0.000% Confluent, Inc. 15/01/2027	5,097,270	0.40
6,300,000	0.125% Akamai Technologies, Inc. 01/05/2025	7,451,325	0.58	4,350,000	2.250% CONMED Corp. 15/06/2027	3,978,506	0.31
6,000,000	0.375% Akamai Technologies, Inc. 01/09/2027	6,327,060	0.49	3,100,000	0.000% CyberArk Software Ltd. 15/11/2024	5,275,239	0.41
2,600,000	0.000% Alarm.com Holdings, Inc. 15/01/2026	2,380,856	0.18	2,800,000	3.500% Cytokinetics, Inc. 01/07/2027	4,435,648	0.34
5,800,000	1.000% Alnylam Pharmaceuticals, Inc. 15/09/2027	5,450,086	0.42	4,100,000	0.125% Datadog, Inc. 15/06/2025	5,755,457	0.45
5,450,000	6.500% American Airlines Group, Inc. 01/07/2025	6,328,158	0.49	3,150,000	0.250% Dayforce, Inc. 15/03/2026	2,879,790	0.22
2,300,000	1.000% Array Technologies, Inc. 01/12/2028	2,127,806	0.17	6,650,000	0.250% Dexcom, Inc. 15/11/2025	7,304,692	0.57
1,000,000	0.000% Asahi Refining USA, Inc. 16/03/2026	858,160	0.07	8,250,000	0.000% DigitalOcean Holdings, Inc. 01/12/2026	6,907,799	0.54
3,100,000	2.250% Ascendis Pharma AS 01/04/2028	3,569,805	0.28	16,000,000	11.750% DISH Network Corp. 15/11/2027	16,340,000	1.27
3,750,000	0.500% Axon Enterprise, Inc. 15/12/2027	5,464,837	0.42	6,750,000	0.000% DraftKings Holdings, Inc. 15/03/2028	5,864,832	0.46
3,700,000	0.125% Bentley Systems, Inc. 15/01/2026	3,711,322	0.29	3,850,000	0.000% Dropbox, Inc. 01/03/2026	3,647,425	0.28
3,000,000	0.375% Bentley Systems, Inc. 01/07/2027	2,684,061	0.21	3,600,000	0.000% Dropbox, Inc. 01/03/2028	3,358,242	0.26
2,200,000	1.500% Bharti Airtel Ltd. 17/02/2025	4,416,500	0.34	3,150,000	0.000% Enphase Energy, Inc. 01/03/2026	2,904,766	0.23
2,400,000	0.000% Bill Holdings, Inc. 01/12/2025	2,241,002	0.17	3,150,000	0.000% Enphase Energy, Inc. 01/03/2028	2,711,640	0.21
3,100,000	0.000% Bill Holdings, Inc. 01/04/2027	2,642,415	0.20	1,750,000	0.750% Envestnet, Inc. 15/08/2025	1,701,558	0.13
2,800,000	0.599% BioMarin Pharmaceutical, Inc. 01/08/2024	2,744,484	0.21	3,250,000	2.625% Envestnet, Inc. 01/12/2027	3,432,520	0.27
3,300,000	1.250% BioMarin Pharmaceutical, Inc. 15/05/2027	3,267,452	0.25	3,700,000	0.125% Etsy, Inc. 01/10/2026	3,910,271	0.30
1,550,000	0.125% BlackLine, Inc. 01/08/2024	1,582,132	0.12	3,350,000	0.125% Etsy, Inc. 01/09/2027	2,806,164	0.22
5,950,000	0.000% BlackLine, Inc. 15/03/2026	5,393,128	0.42	5,450,000	0.250% Etsy, Inc. 15/06/2028	4,300,993	0.33
5,350,000	0.125% Block, Inc. 01/03/2025	5,458,605	0.42	2,700,000	0.750% Euronet Worldwide, Inc. 15/03/2049	2,614,567	0.20
3,050,000	0.000% Block, Inc. 01/05/2026	2,728,716	0.21	1,800,000	0.750% Eve Battery Investment Ltd. 22/11/2026	1,716,750	0.13
				1,550,000	0.000% Everbridge, Inc. 15/03/2026	1,513,361	0.12

SPDR Refinitiv Global Convertible Bond UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 97.57% (March 2023: 97.01%) (continued)				Transferable Securities - 97.57% (March 2023: 97.01%) (continued)			
Corporate Bonds - 97.57% (March 2023: 97.01%) (continued)				Corporate Bonds - 97.57% (March 2023: 97.01%) (continued)			
United States Dollar - 67.62% (continued)				United States Dollar - 67.62% (continued)			
1,250,000	1.000% Exact Sciences Corp. 15/01/2025	1,389,188	0.11	2,850,000	1.500% Jazz Investments I Ltd. 15/08/2024	2,792,581	0.22
3,200,000	0.375% Exact Sciences Corp. 15/03/2027	3,063,990	0.24	5,400,000	2.000% Jazz Investments I Ltd. 15/06/2026	5,358,296	0.42
5,200,000	0.375% Exact Sciences Corp. 01/03/2028	4,761,874	0.37	3,850,000	0.500% JetBlue Airways Corp. 01/04/2026	3,350,174	0.26
5,550,000	0.000% Expedia Group, Inc. 15/02/2026	5,119,886	0.40	2,300,000	0.250% John Bean Technologies Corp. 15/05/2026	2,121,200	0.16
1,900,000	0.000% Fastly, Inc. 15/03/2026	1,725,346	0.13	2,200,000	1.375% JOYY, Inc. 15/06/2026	2,154,429	0.17
2,250,000	0.500% Five9, Inc. 01/06/2025	2,116,193	0.16	3,300,000	2.625% Lantheus Holdings, Inc. 15/12/2027	3,649,668	0.28
2,450,000	0.000% Fiverr International Ltd. 01/11/2025	2,193,725	0.17	2,700,000	1.125% LCI Industries 15/05/2026	2,644,853	0.21
12,550,000	0.000% Ford Motor Co. 15/03/2026	12,930,265	1.00	1,600,000	0.500% LendingTree, Inc. 15/07/2025	1,494,342	0.12
1,600,000	0.000% Gigabyte Technology Co. Ltd. 27/07/2028	1,751,936	0.14	3,600,000	2.500% Lenovo Group Ltd. 26/08/2029	4,396,932	0.34
3,200,000	0.000% Glencore Funding LLC 27/03/2025	3,313,024	0.26	5,400,000	1.250% LG Chem Ltd. 18/07/2028	5,167,800	0.40
2,000,000	2.875% Greenbrier Cos., Inc. 15/04/2028	2,206,420	0.17	5,200,000	1.600% LG Chem Ltd. 18/07/2030	4,854,824	0.38
6,300,000	0.000% Guardant Health, Inc. 15/11/2027	4,341,311	0.34	4,500,000	0.250% Li Auto, Inc. 01/05/2028	5,634,270	0.44
2,100,000	1.250% Guidewire Software, Inc. 15/03/2025	2,410,968	0.19	2,500,000	2.250% Liberty Media Corp.-Liberty Formula One 15/08/2027	2,535,700	0.20
2,700,000	3.000% H World Group Ltd. 01/05/2026	3,101,598	0.24	2,300,000	2.000% Live Nation Entertainment, Inc. 15/02/2025	2,537,935	0.20
2,650,000	0.000% Haemonetics Corp. 01/03/2026	2,432,183	0.19	5,300,000	3.125% Live Nation Entertainment, Inc. 15/01/2029	6,330,850	0.49
4,400,000	0.250% Halozyme Therapeutics, Inc. 01/03/2027	3,892,803	0.30	2,600,000	0.000% LivePerson, Inc. 15/12/2026	959,860	0.07
3,750,000	1.000% Halozyme Therapeutics, Inc. 15/08/2028	3,645,754	0.28	3,050,000	0.875% Livongo Health, Inc. 01/06/2025	2,866,625	0.22
3,700,000	0.000% Hon Hai Precision Industry Co. Ltd. 05/08/2026	3,612,802	0.28	5,450,000	0.500% Lumentum Holdings, Inc. 15/12/2026	4,785,253	0.37
2,300,000	0.375% HubSpot, Inc. 01/06/2025	5,123,802	0.40	4,850,000	0.500% Lumentum Holdings, Inc. 15/06/2028	3,739,607	0.29
2,000,000	3.750% Infinera Corp. 01/08/2028	2,206,040	0.17	2,100,000	1.500% Lyft, Inc. 15/05/2025	2,047,880	0.16
1,800,000	0.750% Insight Enterprises, Inc. 15/02/2025	4,895,568	0.38	2,300,000	0.250% MACOM Technology Solutions Holdings, Inc. 15/03/2026	2,899,495	0.22
1,526,000	1.750% Insmmed, Inc. 15/01/2025	1,607,672	0.12	3,050,000	0.000% Marriott Vacations Worldwide Corp. 15/01/2026	2,912,793	0.23
2,950,000	0.750% Insmmed, Inc. 01/06/2028	3,163,816	0.25	3,000,000	3.250% Marriott Vacations Worldwide Corp. 15/12/2027	2,803,869	0.22
4,450,000	0.375% Insulet Corp. 01/09/2026	4,629,602	0.36	8,000,000	0.000% Meituan 27/04/2027	7,478,000	0.58
2,800,000	2.125% Integer Holdings Corp. 15/02/2028	4,021,360	0.31	8,000,000	0.000% Meituan 27/04/2028	7,062,960	0.55
3,000,000	0.500% Integra LifeSciences Holdings Corp. 15/08/2025	2,873,760	0.22	3,200,000	0.000% Microport Scientific Corp. 11/06/2026	3,112,000	0.24
2,500,000	3.500% InterDigital, Inc. 01/06/2027	3,587,350	0.28	3,450,000	0.750% MicroStrategy, Inc. 15/12/2025	15,061,630	1.17
3,350,000	0.000% Ionis Pharmaceuticals, Inc. 01/04/2026	3,316,383	0.26	5,800,000	0.000% MicroStrategy, Inc. 15/02/2027	7,987,992	0.62
2,450,000	4.000% IQIYI, Inc. 15/12/2026	2,425,093	0.19	3,850,000	1.000% Middleby Corp. 01/09/2025	5,021,440	0.39
3,100,000	6.500% IQIYI, Inc. 15/03/2028	2,915,662	0.23	6,050,000	0.250% MongoDB, Inc. 15/01/2026	10,584,172	0.82
2,450,000	0.000% Itron, Inc. 15/03/2026	2,462,618	0.19	1,700,000	2.500% National Vision Holdings, Inc. 15/05/2025	1,789,301	0.14
2,100,000	0.125% Jamf Holding Corp. 01/09/2026	1,891,235	0.15	2,450,000	5.375% NCL Corp. Ltd. 01/08/2025	3,176,376	0.25
				6,150,000	1.125% NCL Corp. Ltd. 15/02/2027	5,809,013	0.45

SPDR Refinitiv Global Convertible Bond UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 97.57% (March 2023: 97.01%) (continued)				Transferable Securities - 97.57% (March 2023: 97.01%) (continued)			
Corporate Bonds - 97.57% (March 2023: 97.01%) (continued)				Corporate Bonds - 97.57% (March 2023: 97.01%) (continued)			
United States Dollar - 67.62% (continued)				United States Dollar - 67.62% (continued)			
2,650,000	2.500% NCL Corp. Ltd. 15/02/2027	2,555,058	0.20	5,950,000	1.250% Sarepta Therapeutics, Inc. 15/09/2027	6,922,349	0.54
2,400,000	0.000% Nice Ltd. 15/09/2025	2,502,816	0.19	4,000,000	4.500% Sasol Financing USA LLC 08/11/2027	3,522,200	0.27
2,750,000	0.500% NIO, Inc. 01/02/2027	2,486,965	0.19	6,300,000	2.375% Sea Ltd. 01/12/2025	6,336,414	0.49
2,550,000	3.625% Northern Oil & Gas, Inc. 15/04/2029	3,113,958	0.24	10,730,000	0.250% Sea Ltd. 15/09/2026	9,199,773	0.71
3,150,000	0.000% Novocure Ltd. 01/11/2025	2,846,520	0.22	3,900,000	0.000% Shift4 Payments, Inc. 15/12/2025	4,184,700	0.32
3,200,000	2.750% NRG Energy, Inc. 01/06/2048	5,289,824	0.41	3,350,000	0.500% Shift4 Payments, Inc. 01/08/2027	3,110,663	0.24
2,950,000	0.250% Nutanix, Inc. 01/10/2027	3,628,766	0.28	5,100,000	0.125% Shopify, Inc. 01/11/2025	4,814,818	0.37
2,500,000	0.375% NuVasive, Inc. 15/03/2025	2,394,055	0.19	9,400,000	1.750% SK Hynix, Inc. 11/04/2030	15,209,200	1.18
3,350,000	0.125% Okta, Inc. 01/09/2025	3,199,454	0.25	2,800,000	0.750% Snap, Inc. 01/08/2026	2,693,225	0.21
3,200,000	0.375% Okta, Inc. 15/06/2026	2,944,214	0.23	6,300,000	0.000% Snap, Inc. 01/05/2027	5,049,280	0.39
3,150,000	0.250% Omnicell, Inc. 15/09/2025	2,967,782	0.23	7,900,000	0.125% Snap, Inc. 01/03/2028	6,007,666	0.47
4,200,000	0.000% ON Semiconductor Corp. 01/05/2027	6,172,530	0.48	3,500,000	0.000% SolarEdge Technologies, Inc. 15/09/2025	3,169,065	0.25
8,000,000	0.500% ON Semiconductor Corp. 01/03/2029	7,847,088	0.61	9,500,000	3.875% Southern Co. 15/12/2025	9,432,426	0.73
2,500,000	2.500% Ormat Technologies, Inc. 15/07/2027	2,415,000	0.19	8,400,000	1.250% Southwest Airlines Co. 01/05/2025	8,447,964	0.66
2,247,000	0.750% Pacira BioSciences, Inc. 01/08/2025	2,129,889	0.17	3,050,000	1.000% Spirit Airlines, Inc. 15/05/2026	1,463,979	0.11
7,300,000	0.375% Palo Alto Networks, Inc. 01/06/2025	20,788,502	1.61	8,250,000	0.000% Spotify USA, Inc. 15/03/2026	7,588,886	0.59
3,850,000	0.000% PDD Holdings, Inc. 01/12/2025	3,708,982	0.29	2,250,000	6.750% Starwood Property Trust, Inc. 15/07/2027	2,378,385	0.18
3,900,000	1.750% Pebblebrook Hotel Trust 15/12/2026	3,493,714	0.27	2,600,000	4.250% Stillwater Mining Co. 28/11/2028	2,807,740	0.22
2,900,000	0.750% Pegasystems, Inc. 01/03/2025	2,779,821	0.22	4,200,000	0.000% STMicroelectronics NV 04/08/2025	4,612,734	0.36
5,250,000	0.000% Peloton Interactive, Inc. 15/02/2026	4,413,533	0.34	4,000,000	0.000% STMicroelectronics NV 04/08/2027	4,449,560	0.35
2,000,000	0.125% Perficient, Inc. 15/11/2026	1,732,706	0.13	2,150,000	1.125% Stride, Inc. 01/09/2027	2,835,743	0.22
1,200,000	0.000% Pharmaron Beijing Co. Ltd. 18/06/2026	1,172,244	0.09	3,250,000	0.250% Sunnova Energy International, Inc. 01/12/2026	1,691,459	0.13
2,450,000	0.250% Pioneer Natural Resources Co. 15/05/2025	7,010,160	0.54	2,000,000	2.625% Sunnova Energy International, Inc. 15/02/2028	809,700	0.06
2,900,000	2.500% Post Holdings, Inc. 15/08/2027	3,257,367	0.25	2,250,000	0.000% TechTarget, Inc. 15/12/2026	2,142,992	0.17
5,250,000	2.875% PPL Capital Funding, Inc. 15/03/2028	4,997,008	0.39	5,400,000	1.250% Teladoc Health, Inc. 01/06/2027	4,519,552	0.35
2,050,000	1.000% Progress Software Corp. 15/04/2026	2,109,266	0.16	2,650,000	1.500% Trip.com Group Ltd. 01/07/2027	3,052,694	0.24
2,600,000	1.000% QIAGEN NV 13/11/2024	2,646,254	0.21	3,050,000	0.250% Tyler Technologies, Inc. 15/03/2026	3,064,274	0.24
2,800,000	0.000% QIAGEN NV 17/12/2027	2,594,200	0.20	1,850,000	5.000% U.S. Steel Corp. 01/11/2026	5,689,249	0.44
3,050,000	0.250% Rapid7, Inc. 15/03/2027	2,651,960	0.21	6,300,000	0.000% Uber Technologies, Inc. 15/12/2025	7,127,883	0.55
2,300,000	0.250% Realogy Group LLC/Realogy Co.-Issuer Corp. 15/06/2026	1,827,780	0.14	1,100,000	0.000% United Microelectronics Corp. 07/07/2026	1,118,321	0.09
2,950,000	0.500% Redfin Corp. 01/04/2027	1,607,269	0.12	7,000,000	0.000% Unity Software, Inc. 15/11/2026	5,908,903	0.46
3,300,000	0.000% RingCentral, Inc. 15/03/2026	2,949,309	0.23	1,600,000	2.500% Universe Trek Ltd. 08/07/2025	1,612,000	0.12
6,100,000	6.000% Royal Caribbean Cruises Ltd. 15/08/2025	17,295,086	1.34	3,600,000	0.250% Upstart Holdings, Inc. 15/08/2026	2,795,227	0.22

SPDR Refinitiv Global Convertible Bond UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 97.57% (March 2023: 97.01%) (continued)				Transferable Securities - 97.57% (March 2023: 97.01%) (continued)			
Corporate Bonds - 97.57% (March 2023: 97.01%) (continued)				Corporate Bonds - 97.57% (March 2023: 97.01%) (continued)			
United States Dollar - 67.62% (continued)				United States Dollar - 67.62% (continued)			
2,000,000	0.250% Upwork, Inc. 15/08/2026	1,740,672	0.13	2,950,000	1.750% Ziff Davis, Inc. 01/11/2026	2,789,821	0.22
3,150,000	0.000% Vail Resorts, Inc. 01/01/2026	2,902,117	0.23	3,150,000	0.750% Zillow Group, Inc. 01/09/2024	3,716,717	0.29
4,150,000	0.625% Wayfair, Inc. 01/10/2025	3,848,693	0.30	3,550,000	2.750% Zillow Group, Inc. 15/05/2025	3,744,327	0.29
5,125,000	1.000% Wayfair, Inc. 15/08/2026	4,736,776	0.37	2,025,000	1.375% Zillow Group, Inc. 01/09/2026	2,503,629	0.19
3,500,000	3.250% Wayfair, Inc. 15/09/2027	4,624,900	0.36	6,000,000	0.125% Zscaler, Inc. 01/07/2025	8,188,620	0.64
1,100,000	0.000% Weimob Investment Ltd. 07/06/2026	1,089,000	0.08	5,550,000	1.500% ZTO Express Cayman, Inc. 01/09/2027	5,378,144	0.42
3,150,000	0.000% Wix.com Ltd. 15/08/2025	2,897,754	0.22			871,438,541	67.62
3,800,000	1.750% Wolfsped, Inc. 01/05/2026	3,600,831	0.28	Yuan Renminbi - 0.07%			
3,500,000	0.250% Wolfsped, Inc. 15/02/2028	2,024,411	0.16	6,000,000	0.000% Pharmaron Beijing Co. Ltd. 18/06/2026	854,036	0.07
8,750,000	1.875% Wolfsped, Inc. 01/12/2029	4,901,768	0.38			854,036	0.07
3,200,000	4.500% Wynn Macau Ltd. 07/03/2029	3,391,600	0.26	Total Corporate Bonds			
3,600,000	0.000% Xero Investments Ltd. 02/12/2025	3,393,000	0.26			1,257,262,479	97.57
4,400,000	0.000% Xiaomi Best Time International Ltd. 17/12/2027	4,020,500	0.31	Total Transferable Securities			
2,000,000	0.000% Zhen Ding Technology Holding Ltd. 24/01/2029	2,265,240	0.18			1,257,262,479	97.57

Financial Derivative Instruments - (0.54%) (March 2023: 0.63%)

Forward Foreign Currency Exchange Contracts - (0.54%) (March 2023: 0.63%)[^]

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
AUD	CHF	194,000	112,337	12/04/2024	Royal Bank of Canada	1,752	0.00
AUD	GBP	5,000	2,588	12/04/2024	Royal Bank of Canada	(7)	(0.00)
AUD	USD	7,000	4,635	12/04/2024	Royal Bank of Canada	(67)	(0.00)
CHF	AUD	511,980	885,000	12/04/2024	Westpac Banking Corporation	(8,531)	(0.00)
CHF	CNY	122,396	995,000	12/04/2024	HSBC Bank	(4,033)	(0.00)
CHF	EUR	22,827,897	23,871,000	12/04/2024	Morgan Stanley	(420,000)	(0.03)
CHF	EUR	78,244	81,000	12/04/2024	Barclays Bank	(555)	(0.00)
CHF	EUR	166,994	171,000	12/04/2024	Westpac Banking Corporation	843	0.00
CHF	GBP	1,253,243	1,121,000	12/04/2024	Morgan Stanley	(23,382)	(0.00)
CHF	HKD	1,527,499	13,665,000	12/04/2024	Westpac Banking Corporation	(48,968)	(0.00)
CHF	JPY	2,989,074	502,203,500	12/04/2024	Deutsche Bank	(1,933)	(0.00)
CHF	JPY	600,539	101,092,000	12/04/2024	Morgan Stanley	(1,670)	(0.00)
CHF	JPY	2,989,421	502,203,500	12/04/2024	Goldman Sachs	(1,547)	(0.00)
CHF	SGD	538,994	820,000	12/04/2024	Morgan Stanley	(8,861)	(0.00)
CHF	USD	24,650,539	28,211,499	12/04/2024	Deutsche Bank	(816,147)	(0.06)
CHF	USD	24,654,176	28,211,499	12/04/2024	BNP Paribas	(812,105)	(0.06)
CHF	USD	24,654,982	28,211,502	12/04/2024	HSBC Bank	(811,212)	(0.06)
CHF	USD	257,868	290,000	12/04/2024	Barclays Bank	(3,419)	(0.00)
CHF	USD	552,496	613,000	12/04/2024	Westpac Banking Corporation	1,016	0.00
EUR	AUD	1,969,177	3,255,000	12/04/2024	Westpac Banking Corporation	3,365	0.00
EUR	CHF	129,000	123,539	12/04/2024	BNP Paribas	2,075	0.00
EUR	CHF	985,106	942,000	12/04/2024	Westpac Banking Corporation	17,399	0.00
EUR	CNY	444,181	3,452,000	12/04/2024	HSBC Bank	(6,022)	(0.00)
EUR	GBP	4,636,396	3,966,000	12/04/2024	Morgan Stanley	(1,224)	(0.00)
EUR	GBP	725,438	621,000	12/04/2024	Citibank	(767)	(0.00)
EUR	HKD	5,719,507	48,931,000	12/04/2024	Westpac Banking Corporation	(74,730)	(0.01)
EUR	HKD	590,970	5,058,000	12/04/2024	Royal Bank of Canada	(8,001)	(0.00)

SPDR Refinitiv Global Convertible Bond UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

Financial Derivative Instruments - (0.54%) (March 2023: 0.63%) (continued)

Forward Foreign Currency Exchange Contracts - (0.54%) (March 2023: 0.63%)[^] (continued)

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
EUR	JPY	304,940	49,009,000	12/04/2024	BNP Paribas	5,084	0.00
EUR	JPY	4,096,425	660,391,000	12/04/2024	Barclays Bank	54,895	0.00
EUR	JPY	24,669,384	3,963,583,000	12/04/2024	Westpac Banking Corporation	419,319	0.03
EUR	SGD	1,909,497	2,778,000	12/04/2024	Morgan Stanley	3,637	0.00
EUR	USD	113,159,259	123,740,666	12/04/2024	Deutsche Bank	(1,485,619)	(0.12)
EUR	USD	108,823,468	119,027,666	12/04/2024	BNP Paribas	(1,456,923)	(0.12)
EUR	USD	106,586,964	116,606,668	12/04/2024	Barclays Bank	(1,452,201)	(0.11)
EUR	USD	667,254	723,000	12/04/2024	Westpac Banking Corporation	(2,112)	(0.00)
GBP	AUD	20,184	39,000	12/04/2024	HSBC Bank	49	0.00
GBP	CHF	10,733	12,000	12/04/2024	HSBC Bank	223	0.00
GBP	CNY	6,369	58,000	12/04/2024	HSBC Bank	(118)	(0.00)
GBP	EUR	21,401	25,000	12/04/2024	Westpac Banking Corporation	27	0.00
GBP	EUR	479,113	560,000	12/04/2024	BNP Paribas	256	0.00
GBP	EUR	479,118	560,000	12/04/2024	Deutsche Bank	262	0.00
GBP	EUR	126,123	147,000	12/04/2024	HSBC Bank	517	0.00
GBP	HKD	61,601	616,000	12/04/2024	HSBC Bank	(912)	(0.00)
GBP	HKD	7,998	79,000	12/04/2024	Westpac Banking Corporation	7	0.00
GBP	JPY	319,626	60,165,000	12/04/2024	Westpac Banking Corporation	5,585	(0.00)
GBP	SGD	2,355	4,000	12/04/2024	Westpac Banking Corporation	9	0.00
GBP	SGD	20,582	35,000	12/04/2024	HSBC Bank	56	0.00
GBP	USD	818,874	1,047,500	12/04/2024	BNP Paribas	(13,007)	(0.00)
GBP	USD	774,919	991,500	12/04/2024	Westpac Banking Corporation	(12,535)	(0.00)
GBP	USD	775,034	991,500	12/04/2024	HSBC Bank	(12,391)	(0.00)
GBP	USD	775,095	991,500	12/04/2024	Citibank	(12,314)	(0.00)
GBP	USD	43,784	56,000	12/04/2024	Royal Bank of Canada	(688)	(0.00)
GBP	USD	137,770	174,000	12/04/2024	Westpac Banking Corporation	47	0.00
GBP	USD	137,771	174,000	12/04/2024	Barclays Bank	48	0.00
GBP	USD	137,777	174,000	12/04/2024	BNP Paribas	55	0.00
HKD	CHF	892,000	99,810	12/04/2024	Royal Bank of Canada	3,085	0.00
JPY	EUR	42,569,000	260,716	12/04/2024	Westpac Banking Corporation	70	0.00
SGD	CHF	98,000	64,392	12/04/2024	Royal Bank of Canada	1,086	0.00
USD	AUD	27,809	42,000	12/04/2024	Westpac Banking Corporation	402	0.00
USD	CHF	14,878	13,000	12/04/2024	Deutsche Bank	430	0.00
USD	CNY	6,903	49,000	12/04/2024	HSBC Bank	6	0.00
USD	EUR	426,422	390,000	12/04/2024	Deutsche Bank	5,074	0.00
USD	EUR	430,959	394,000	12/04/2024	BNP Paribas	5,290	0.00
USD	EUR	1,396,688	1,275,350	12/04/2024	Barclays Bank	18,826	0.00
USD	EUR	3,358,472	3,090,108	12/04/2024	Westpac Banking Corporation	19,979	0.00
USD	GBP	3,800	3,000	12/04/2024	Westpac Banking Corporation	11	0.00
USD	GBP	66,520	52,000	12/04/2024	BNP Paribas	828	0.00
USD	HKD	84,050	657,000	12/04/2024	Westpac Banking Corporation	78	0.00
USD	JPY	26,442	3,997,000	12/04/2024	Westpac Banking Corporation	(13)	(0.00)
USD	JPY	43,601	6,419,000	12/04/2024	BNP Paribas	1,116	0.00
USD	JPY	328,697	48,250,000	12/04/2024	Westpac Banking Corporation	9,355	0.00
USD	SGD	29,340	39,000	12/04/2024	Morgan Stanley	429	0.00
Unrealised Gain on Forward Foreign Currency Exchange Contracts						582,621	0.03
Unrealised Loss on Forward Foreign Currency Exchange Contracts						(7,502,044)	(0.57)
Net Unrealised Losses on Forward Foreign Currency Exchange Contracts						(6,919,423)	(0.54)
Total Financial Derivative Instruments						(6,919,423)	(0.54)

SPDR Refinitiv Global Convertible Bond UCITS ETF Schedule of Investments as at 31 March 2024 (continued)

	Fair Value USD	% of Fund
Total value of investments	1,250,343,056	97.03
Cash at bank* (March 2023: 2.55%)	32,677,047	2.54
Other net assets (March 2023: (0.19%))	5,637,444	0.43
Net assets attributable to holders of redeemable participating shares	1,288,657,547	100.00

^Forwards contracts are used for hedging purposes.

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	95.44
Transferable securities dealt in on another regulated market	1.52
Over the counter financial derivative instruments	0.04
Other assets	3.00
Total Assets	100.00

Notes to the Financial Statements for the financial year ended 31 March 2024

1. MATERIAL ACCOUNTING POLICIES

SSGA SPDR ETFs Europe II plc (the "Company") was incorporated on 12 March 2013 under registration number 525004 and operates in Ireland as a public limited company under the Companies Act 2014 (the "Companies Act"). It was authorised by the Central Bank of Ireland (the "Central Bank") on 12 March 2013. The registered office of the Company is 78 Sir John Rogerson's Quay, Dublin D02 HD32, Ireland.

The material accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied throughout the periods.

(a) Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU"), the interpretations adopted by International Accounting Standard Board ("IASB") and Irish statute comprising the Companies Act 2014 and the UCITS Regulations.

The financial statements have been prepared on a going concern basis as the Directors are of the view that the Company can continue in operational existence for a period of at least twelve months from the date of approval of these financial statements (the period of assessment) and under the historical cost convention as modified by the revaluation of certain financial assets and financial liabilities (including derivative financial instruments) held at fair value through profit and loss.

The Directors anticipate the financial assets will continue to generate enough cash flows on an ongoing basis to meet the Company's liabilities as they fall due. In making this assessment, the Directors considered the potential impact of the Russia/Ukraine conflict on the Company's business over the period of assessment.

Changes to material accounting policies are described below.

(b) New standards, amendments and interpretations

New standards, amendments and interpretations issued and effective for the financial period beginning 1 April 2023

The following new and amended standards and interpretations are not expected to have a material impact on the Company's financial statements:

IAS 1 Presentation of Financial Statements and IFRS Practice Statement 2 Making Materiality Judgements. The amendment amended IAS 1 to replace the requirement for entities to disclose their material accounting policies with the requirement to disclose their material accounting policy information. The amendments are effective for annual reporting periods beginning on or after 1 January 2023.

Amendments to IAS 8 - Definition of Accounting Estimates. The amendments clarify how companies distinguish changes in accounting policies from changes in accounting estimates, with a primary focus on the definition of and clarifications on accounting estimates. The amendments are effective for annual reporting periods beginning on or after 1 January 2023.

Amendments to IAS 12 - Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction. The amendments introduce an exception to the initial recognition exemption in IAS 12 and also apply to taxable and deductible temporary differences associated with right-of-use assets and lease liabilities, and decommissioning obligations and corresponding amounts recognised as assets at the beginning of the earliest comparative period presented. The amendments are effective for annual reporting periods beginning on or after 1 January 2023.

Amendments to IAS 12 - International Tax Reform - Pillar II Model Rules. The amendments are effective for annual reporting periods beginning on or after 1 January 2023.

There are no other standards, interpretations or amendments to existing standards that are issued and effective that would be expected to have a material impact on any of the Company's financial statements. The standards/amendments that became effective in the current year have been listed and also since they are effective already, impact should generally be known.

New standards, amendments and interpretations issued but not effective for the financial period beginning 1 April 2023

The following new and amended standards and interpretations are not expected to have a material impact on the Company's financial statements:

Amendments to IAS 1 - Classification of Liabilities as Current or Non-Current – Deferral of Effective Date provides a more general approach to the classification of liabilities under IAS 1 Presentation of Financial Statements based on the contractual arrangements in place at the reporting date. The amendments are effective for annual reporting periods beginning on or after 1 January 2024.

Amendments to IAS 7 Statement of Cash Flows and IFRS 7 Financial Instruments: Disclosures: Supplier Finance Arrangements. The amendments seek to add disclosure requirements, and 'signposts' within existing disclosure requirements, that ask entities to provide qualitative and quantitative information about supplier finance arrangements. The amendments are effective for reporting periods beginning on or after 1 January 2024.

Amendments to IFRS 16 - Lease Liability in a Sale and Leaseback. The amendments are effective for reporting periods beginning on or after 1 January 2024.

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

1. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(b) New standards, amendments and interpretations (continued)

New standards, amendments and interpretations issued but not effective for the financial period beginning 1 April 2023 (continued)

Amendments to IAS 21 - Lack of Exchangeability. The amendments are effective for reporting periods beginning on or after 1 January 2024.

IFRS 18 - Presentation and Disclosure in Financial Statements. The standard is effective for reporting periods beginning on or after 1 January 2027.

IFRS 19 - Subsidiaries without Public Accountability: Disclosures. The standard is effective for reporting periods beginning on or after 1 January 2027.

Amendments to IFRS 9 and IFRS 7 - Amendment to the Classification and Measurement of Financial Instruments. The amendments are effective for reporting periods beginning on or after 1 January 2026.

There are no other new standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a material impact on any of the Company's financial statements.

(c) Foreign currency translation

Functional and presentation currency

The Company operates a number of Funds, each with its separately determined functional currency as stated on the Statement of Financial Position.

Items included in the Company's financial statements are measured using the currency of the primary economic environment in which each of the Funds operate. The Company has also adopted these currencies as the presentation currency of the individual Funds. Company totals are presented in U.S. Dollars (which is also the "functional currency").

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the Statement of Financial Position date. Foreign exchange gains or losses arising from translation are included in the Statement of Comprehensive Income.

For the purposes of producing the Company Statement of Financial Position, the Statements of Financial Position of the individual Funds which are not kept in the presentation currency are translated to U.S. Dollar using the exchange rates as at

31 March 2024 and 31 March 2023 and accumulated in the preparation of the Company Statement of Financial Position. For the purpose of producing the Company Statement of Comprehensive Income, the Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares and the Company Statement of Cash Flows from the accounts of the individual Funds, average exchange rates for the financial year are used. The combination of average and year end exchange rates in the different statements gives rise to a notional currency translation gain or loss in the Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares and the Company Statement of Cash Flows. This relates to the Company position only and has no impact on the Net Asset Value ("NAV") attributable to holders of redeemable participating shares.

(d) Significant accounting judgements and estimates

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the amounts recognised in the financial statements. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

Going concern

As disclosed in Note 1 (a) and based on an assessment by the Directors, the financial statements have been prepared on a going concern basis.

Fair value measurement of financial derivative instruments ("FDIs") and securities not quoted in active market

The Funds hold financial instruments that are not quoted in active markets, including FDIs. Fair value of such instruments is determined using valuation techniques and may be determined using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. Where no market data is available, the Company may value positions using its own models, which are usually based on valuation methods and techniques generally recognised as standard within the industry. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. The judgements include considerations of liquidity and model inputs such as credit risk (both own and counterparty's), correlation and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. The models used to determine fair values are validated and periodically reviewed by experienced personnel of the Investment Manager, independent of the party that created them.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require the Investment Manager to make estimates. Changes in assumptions about these factors could

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

1. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(d) Significant accounting judgements and estimates (continued)

Fair value measurement of financial derivative instruments ("FDIs") and securities not quoted in active market (continued)

affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Refer to Note 1 (e) (iii) for further information about the fair value measurement of the Funds' financial instruments.

(e) Financial instruments

(i) Classification

The Company classifies its investments based on both the Company's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Company is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Company has not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Company's debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Company's business model's objective. Consequently, all investments are measured at fair value through profit or loss.

(ii) Recognition, derecognition and measurement

Regular purchases and sales of investments are recognised on trade date - the date on which the Fund commits to purchase or sell the investment. Financial assets and financial liabilities at fair value through profit or loss are initially recognised at fair value. Transaction costs are expensed as incurred in the Statement of Comprehensive Income, please see Note 1 (l) for further details. Financial assets are derecognised when the rights to receive cash flows from the investments have expired or the Fund has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognised when the obligations to pay cash flows from the investments have been discharged, cancelled or expired.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the 'financial assets or financial liabilities at fair value through profit or loss' category are presented in the Statement of

Comprehensive Income, within net changes in fair value of financial assets and financial liabilities at fair value through profit or loss in the period in which they arise.

Dividend income from financial assets at fair value through profit or loss is recognised in the Statement of Comprehensive Income within dividend income when the Fund's right to receive payments is established. Interest on debt securities at fair value through profit or loss is recognised in the Statement of Comprehensive Income within Income from financial assets at fair value based on the effective interest rate.

(iii) Fair value estimation

IFRS 13 Fair value measurement ("IFRS 13") improves consistency and reduces complexity by providing a precise definition of fair value. Funds' valuation inputs for listed financial assets and liabilities are consistent with the inputs prescribed in the Funds' offering document.

The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. In respect of debt securities, the quoted market price used for financial assets held by the Fund is the current bid price; the appropriate quoted market price for financial liabilities is the current asking price. In respect of equity securities, the quoted market price used is the last traded price.

When the fair value of financial assets and financial liabilities recorded in the Statement of Financial Position cannot be derived from active markets, they will be valued at its probable realisation value estimated with care and in good faith by the Directors in consultation with the Administrator or by a competent person, firm or corporation appointed by the Directors and approved for such purpose by the Depositary. These values are determined using a variety of valuation techniques that include the use of mathematical models. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. The judgements include considerations of liquidity and model inputs such as credit risk (both the Company's and counterparty's), correlation and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. The models are calibrated regularly and tested for validity using prices from any observable current market transactions in the same instrument (without modification or repackaging) or based on any available observable market data. The classification of fair value measurements at the financial year end is set out in Note 12 under "Fair valuation hierarchy". All equity investment instruments held by the Funds are exchange traded and valued in the same manner as equities described above.

The Company has determined that it has two business models:

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

1. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(e) Financial instruments (continued)

(iii) Fair value estimation (continued)

- Hold to collect business model: this includes the Company's cash and receivables, where these financial assets are held to collect contractual cash flows;
- Other business model: this includes the Company's investments in fixed income securities, where these financial assets are managed, measured and valued on a fair value basis, with frequent sales taking place.

The Company's investments, such as fixed income securities, are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale, and therefore do not meet the business model test under IFRS 9 Financial Instruments ("IFRS 9"). As such, the Company classifies the investment as a financial asset at fair value through profit or loss. Cash and receivables are held at amortised cost with a simplified expected credit loss model as they do not contain a financing component.

IFRS 9 requires an impairment assessment to be carried out on its financial assets. The Directors have assessed that impairment does not apply to financial assets classified as fair value through profit or loss. In relation to assets held at amortised cost, the Directors consider the probability of default to be close to zero, as these instruments have a low risk of default and the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance on financial assets at amortised cost has been recognised in the financial statements based on lifetime expected credit loss as any such impairment would be wholly insignificant to the Company.

(iv) Specific Instruments

Forward and Spot Foreign Currency Exchange Contracts

The fair value of open forward foreign currency exchange contracts and open spot foreign currency exchange contracts is calculated as the difference between the contracted rate and the current forward rate that would close out the contract on the Statement of Financial Position date. For each relevant Fund, gains or losses on open spot foreign currency exchange contracts are included in cash and cash equivalents in the Statement of Financial Position and gains or losses on open forward foreign currency exchange contracts are included in financial assets (or financial liabilities) at fair value through profit or loss, as appropriate, in the Statement of Financial Position and are shown in the Schedule of Investments of each relevant Fund. Any changes in fair value are recognised in the Statement of Comprehensive Income.

Futures Contracts

Initial margin deposits are made upon entering into futures contracts and are generally made in cash or cash equivalents. The fair value of futures contracts is based upon their quoted daily settlement prices. Changes in the value of open futures contracts

are recognised as unrealised gains or losses on futures contracts until the contracts are terminated, at which time realised gains and losses are recognised in the Statement of Comprehensive Income.

Gains or losses on open futures contracts are shown in the Schedule of Investments of each relevant Fund and in the Statement of Financial Position as financial assets or financial liabilities at fair value through profit or loss, as appropriate.

(f) Cash and cash equivalents and bank overdraft

Cash comprises cash in hand, demand deposits. Cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investments or other purposes.

Cash in hand or on deposit and bank overdrafts shall be valued at face value, together with accrued interest where applicable. Cash accounts are maintained at umbrella level in respect of subscription and redemption money received from or due to investors in the Funds of the Company. These accounts are operated in accordance with the Central Bank guidance "Umbrella funds—cash accounts holding subscription, redemption and dividend monies". Such cash accounts are deemed to be assets of the Company and therefore any balances have been reflected in the Statement of Financial Position as at 31 March 2024 and 31 March 2023.

(g) Cash held with/due to brokers and counterparties for open FDIs

Cash held as collateral with brokers

Cash collateral provided by the Funds is identified in the Statement of Financial Position at fair value as cash held as collateral with broker and is not included as a component of cash and cash equivalents. For collateral other than cash, if the party to whom the collateral is provided has the right by contract or custom to sell or re-pledge the collateral, a Fund classifies that asset in its Statement of Financial Position separately from other assets and identifies the asset as pledged collateral. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements.

Cash due from/to broker

Cash due from/to broker is margin cash which is held by or due to brokers for open futures contracts or derivatives and represents the exchange traded futures contracts' margin deposits held with brokers.

This amount is the minimum deemed by the brokers and counterparties for collateral requirements and is as such restricted and is reported separately to the unrestricted cash on the Fund's Statement of Financial Position.

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

1. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(g) Cash held with/due to brokers and counterparties for open FDIs (continued)

Cash due from/to broker (continued)

These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Fund shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Fund shall measure the loss allowance at an amount equal to 12-month expected credit losses.

Significant financial difficulty of the broker, a breach of contract such as a default or past due event, it is becoming probable that the broker will enter bankruptcy or other financial reorganisation are all considered indicators that the balances may be credit impaired. If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

(h) Redeemable participating shares

Redeemable participating shares are redeemable at the Shareholder's option and are classified as financial liabilities, in accordance with IAS 32 Financial Instruments: Presentation ("IAS 32").

For the purpose of calculating the net assets attributable to Shareholders in accordance with a Fund's redemption requirements, each Fund's assets and liabilities are valued on the basis of the relevant Fund's Index method of valuation (the "dealing prices"). The Funds issue shares at the NAV of the existing shares on the basis of dealing prices.

In accordance with the Prospectus the holders of participating shares can redeem them for cash equal to a proportionate share of the relevant Fund's NAV (calculated in accordance with redemption requirements) on the relevant dealing day.

Each Fund's NAV per share is calculated by dividing the net assets attributable to holders of redeemable participating shares (calculated in accordance with redemption requirements) by the number of shares in issue.

(i) Unrealised and realised gain/(loss) on investments

In respect of each instrument type classified as financial instruments at fair value through profit or loss, the change in unrealised gains/(losses) and realised gains/(losses) are included in net changes in fair value of financial assets and financial liabilities at fair value through profit or loss in the Statement of Comprehensive Income for each Fund.

Realised gains and losses on disposals of financial instruments classified as 'at fair value through profit or loss' are calculated using the average cost method. They represent the difference between an instrument's initial carrying amount and disposal amount, or cash payments or receipts made on derivative contracts (excluding payments or receipts on collateral margin accounts for such instruments).

(j) Dividend income

Dividend income is credited to the Statement of Comprehensive Income on the dates on which the relevant securities are listed as "ex-dividend". Dividend income is shown gross of any non-recoverable withholding taxes, which are disclosed separately in the Statement of Comprehensive Income, and net of any tax credits.

Dividend income from financial assets at fair value through profit or loss is recognised in the Statement of Comprehensive Income within dividend income when the Funds' right to receive payment is established.

(k) Income from financial assets at fair value and interest expense

Income from financial assets at fair value and interest expense are recognised in the Statement of Comprehensive Income for all interest bearing instruments using the effective interest rate method. Interest on debt securities at fair value through profit or loss is recognised in the Statement of Comprehensive Income within Income from financial assets at fair value based on the effective interest rate.

The effective interest method is a method of calculating the amortised cost of a financial asset or financial liability and of allocating the interest income or interest expense over the relevant period.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts throughout the expected life of the financial instrument, or, when appropriate, a shorter financial period, to the net carrying amount of the financial asset or financial liability.

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

1. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(k) Income from financial assets at fair value and interest expense (continued)

When calculating the effective interest rate, the Fund estimates cash flows considering all contractual terms of the financial instrument, but does not consider future credit losses. The calculation includes all fees and points paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.

(l) Expenses

Expenses are charged to the Statement of Comprehensive Income. Transaction costs incurred on the acquisition of an investment, which are included within the cost of that investment cannot be separately identifiable and are included within net changes in the fair value of financial assets and financial liabilities at fair value through profit or loss in the Statement of Comprehensive Income. Expenses arising in the disposal of investments are deducted from the disposal proceeds and are included within net changes in the fair value of financial assets and financial liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or liability is recognised initially, an entity shall measure it at its fair value through profit or loss, plus transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Transaction costs on the purchases and sales of bonds, TBAs and forward foreign currency exchange contracts are included in the purchase and sale price of the investment, and are not separately identifiable. Transaction costs on purchases and sales of equities, rights, warrants and futures are included in net changes in the fair value of financial assets and financial liabilities at fair value through profit or loss in the Statement of Comprehensive Income, and disclosed in Note 4. Purchases and sales transaction costs include identifiable brokerage charges, commissions, transaction related taxes and other market charges.

Custody transaction costs include transaction costs paid to the Depository and form part of the TER percentages as disclosed in Note 3.

(m) Receivables

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market.

Receivables are recognised initially at fair value plus transaction costs that are directly attributable to their acquisition/origination. They are subsequently measured at amortised cost using the effective interest yield method, less provision for impairment.

(n) Payables

Payables are recognised initially at fair value and subsequently stated at amortised cost. The difference between the proceeds and the amount payable is recognised over the financial period of the payable using the effective interest method.

Trade and other creditors are payable at various dates in the next three months in accordance with the suppliers' usual and customary credit terms.

(o) Distributions

Distributions with an ex-date during the financial year under review are included as a finance cost in the Statement of Comprehensive Income. The reinvestment of distributions if applicable, being the portion of the total distribution reinvested, are included as a share transaction in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

(p) Taxation

Capital gains, dividends and interest received may be subject to capital gains tax and withholding tax imposed by the country of origin and such taxes may not be recoverable by the Company or its Shareholders. These taxes are included in the Statement of Comprehensive Income.

(q) Segment reporting

Operating segments are reported in a manner consistent with the internal reporting used by the chief operating decision maker. The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as State Street Global Advisors Europe Limited.

(r) Offsetting

Financial assets and liabilities are offset and the net amount presented in the Statement of Financial Position when and only when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the assets and settle the liability simultaneously.

(s) Securities lending income

Securities lending income is earned from lending securities owned by the Fund to a number of third-party borrowers. Securities lending income is accounted for when earned. Securities Lending income earned during the financial year is disclosed in Note 13.

2. TAXATION

The Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act 1997, as amended. Under current Irish law and practice, the Company is not liable to Irish tax in respect of its income and gains, other than on the occurrence of a chargeable event. Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of shares or on the ending of a "Relevant

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

2. TAXATION (CONTINUED)

Period”.

A “Relevant Period” being an eight year period beginning with the acquisition of the shares by the Shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

A chargeable event does not include:

- i) Any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland; or
- ii) An exchange of shares representing one Fund for another Fund of the Company; or
- iii) An exchange of shares arising on a qualifying amalgamation or reconstruction of the Company with another Fund; or
- iv) Certain exchanges of shares between spouses and former spouses.

No tax will arise on the Company in respect of chargeable events relating to:

- i) A Shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with Taxes Consolidation Act, 1997, as amended, are held by the Company;
- ii) Certain exempted Irish tax resident Shareholders who have provided the Company with the necessary signed statutory declarations; or
- iii) Any transaction (which might otherwise be a chargeable event) in relation to capitalisation shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners.

Dividend income, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investments income/gains are received and such taxes may not be recoverable by the Company or its Shareholders.

3. FEES & EXPENSES

All of the fees and expenses payable in respect of a Fund are paid as one single fee. This is referred to as the “Total Expense Ratio” or “TER”. The TER does not include extraordinary costs and expenses, or certain transaction costs.

After deduction and payment of Directors’ fees and expenses and the Auditors’ fees and expenses, (which are included in the TER), the balance of the TER is paid to the Management Company, and the Management Company is then responsible for the payment of all operational expenses of the Company. This includes, but is not limited to, fees and expenses of the

Investment Manager, Depository, Administrator, Transfer Agency and Company Secretary. The Investment Manager may pay part or all of its fees to any person that invests in or provides services to the Company or in respect of any Fund.

The Management Company will also be responsible for the payment of the following fees and expenses:

- i) the cost of listing and maintaining a listing of shares on any Listing Stock Exchange;
- ii) the cost of convening and holding Directors’ and Shareholders’ meetings;
- iii) professional fees and expenses for legal and other consulting services;
- iv) the costs and expenses of preparing, printing, publishing and distributing Prospectuses, Supplements, annual and semi-annual reports and other documents to current and prospective Shareholders;
- v) the costs and expenses arising from any licensing or other fees payable to any Index Provider or other licensor of intellectual property, trademarks or service marks used by the Company;
- vi) the costs and expenses of any investment adviser appointed by the Investment Manager; and
- vii) such other costs and expenses (excluding non-recurring and extraordinary costs and expenses) as may arise from time to time and which have been approved by the Directors as necessary or appropriate for the continued operation of the Company or of any Fund.

The TER is calculated and accrued daily in the NAV of each Fund and payable monthly in arrears. The annual TER of each Fund of the Company is as listed in the table below and overleaf. If a Fund’s expenses exceed the TER outlined below and overleaf in relation to operating the Funds, the Management Company will cover any shortfall from its own assets.

The audit fees for the financial year ended 31 March 2024 (including expenses) are EUR 291,200 (31 March 2023: EUR 291,200) which is net of VAT. These are paid from the TER disclosed below. There were no fees for other assurance services, tax assurance services or other non-audit services paid to Ernst & Young for the financial year ended 31 March 2024 and 31 March 2023.

The Directors’ fees for the financial year ended 31 March 2024 are USD 121,862 (31 March 2023: USD 128,510), the amount payable to the Directors at financial year end was USD Nil (31 March 2023: USD 11,679) and this is paid from the TER disclosed below and overleaf. Directors fees relate to the aggregate amounts of emoluments paid to or receivable by directors in respect of qualifying services.

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

3. FEES & EXPENSES (CONTINUED)

	31 March 2024	31 March 2023
Fund	Annual TER %	Annual TER %
SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	0.20	0.20
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	0.15	0.15
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF - EUR Hedged	0.47	0.47
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF - USD Unhedged	0.42	0.42
SPDR EURO STOXX Low Volatility UCITS ETF	0.30	0.30
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	0.40	0.40
SPDR MSCI ACWI Climate Paris Aligned UCITS ETF	0.20	0.20
SPDR MSCI Europe UCITS ETF	0.25	0.25
SPDR MSCI Europe Climate Paris Aligned UCITS ETF	0.15	0.15
SPDR MSCI Europe Consumer Discretionary UCITS ETF	0.18	0.18
SPDR MSCI Europe Consumer Staples UCITS ETF	0.18	0.18
SPDR MSCI Europe Energy UCITS ETF	0.18	0.18
SPDR MSCI Europe Financials UCITS ETF	0.18	0.18
SPDR MSCI Europe Health Care UCITS ETF	0.18	0.18
SPDR MSCI Europe Industrials UCITS ETF	0.18	0.18
SPDR MSCI Europe Materials UCITS ETF	0.18	0.18
SPDR MSCI Europe Small Cap UCITS ETF	0.30	0.30
SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	0.30	0.30
SPDR MSCI Europe Technology UCITS ETF	0.18	0.18
SPDR MSCI Europe Communication Services UCITS ETF	0.18	0.18
SPDR MSCI Europe Utilities UCITS ETF	0.18	0.18
SPDR MSCI Europe Value UCITS ETF	0.20	0.20
SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF	0.23	0.23
SPDR MSCI Japan Climate Paris Aligned UCITS ETF	0.12	0.12
SPDR MSCI USA Climate Paris Aligned UCITS ETF	0.12	0.12
SPDR MSCI USA Small Cap Value Weighted UCITS ETF	0.30	0.30
SPDR MSCI USA Value UCITS ETF	0.20	0.20
SPDR MSCI World Climate Paris Aligned UCITS ETF	0.15	0.15
SPDR MSCI World Consumer Discretionary UCITS ETF	0.30	0.30
SPDR MSCI World Consumer Staples UCITS ETF	0.30	0.30
SPDR MSCI World Energy UCITS ETF	0.30	0.30
SPDR MSCI World Financials UCITS ETF	0.30	0.30
SPDR MSCI World Health Care UCITS ETF	0.30	0.30
SPDR MSCI World Industrials UCITS ETF	0.30	0.30
SPDR MSCI World Materials UCITS ETF	0.30	0.30
SPDR MSCI World Small Cap UCITS ETF	0.45	0.45
SPDR MSCI World Technology UCITS ETF	0.30	0.30
SPDR MSCI World Communication Services UCITS ETF	0.30	0.30
SPDR MSCI World Utilities UCITS ETF	0.30	0.30
SPDR MSCI World Value UCITS ETF	0.25	0.25
SPDR Russell 2000 U.S. Small Cap UCITS ETF	0.30	0.30
SPDR STOXX Europe 600 SRI UCITS ETF	0.12	0.12
SPDR S&P U.S. Communication Services Select Sector UCITS ETF	0.15	0.15

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

3. FEES & EXPENSES (CONTINUED)

Fund	31 March 2024	31 March 2023
	Annual TER %	Annual TER %
SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	0.15	0.15
SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	0.15	0.15
SPDR S&P U.S. Energy Select Sector UCITS ETF	0.15	0.15
SPDR S&P U.S. Financials Select Sector UCITS ETF	0.15	0.15
SPDR S&P U.S. Health Care Select Sector UCITS ETF	0.15	0.15
SPDR S&P U.S. Industrials Select Sector UCITS ETF	0.15	0.15
SPDR S&P U.S. Materials Select Sector UCITS ETF	0.15	0.15
SPDR S&P U.S. Technology Select Sector UCITS ETF	0.15	0.15
SPDR S&P U.S. Utilities Select Sector UCITS ETF	0.15	0.15
SPDR Refinitiv Global Convertible Bond UCITS ETF - CHF Hedged	0.55	0.55
SPDR Refinitiv Global Convertible Bond UCITS ETF - EUR Hedged	0.55	0.55
SPDR Refinitiv Global Convertible Bond UCITS ETF - GBP Hedged	0.55	0.55
SPDR Refinitiv Global Convertible Bond UCITS ETF - USD Hedged	0.55	0.55
SPDR Refinitiv Global Convertible Bond UCITS ETF - USD Unhedged	0.50	0.50

4. TRANSACTION COSTS

As disclosed in Note 1, transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or liability.

Purchases and sales transaction costs include identifiable brokerage charges, commissions, transaction related taxes and other market charges. Included in these purchases and sales transaction costs are the transaction costs on the purchase and sales of equities, equity investment instruments and futures. Custody transaction costs include transaction costs paid to the Depository and Sub-Custodians, and form part of the TER disclosed in Note 3.

Disclosed below are the Funds that incurred purchases and sales transaction costs during the financial year ended 31 March 2024 and 31 March 2023:

Fund	31 March 2024	31 March 2023
	SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	USD 143
SPDR EURO STOXX Low Volatility UCITS ETF	EUR 34,555	EUR 131,920
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	USD 212,729	USD 121,072
SPDR MSCI ACWI Climate Paris Aligned UCITS ETF*	USD 2,164	USD 4,130
SPDR MSCI Europe UCITS ETF	EUR 90,193	EUR 190,760
SPDR MSCI Europe Climate Paris Aligned UCITS ETF	EUR 342	EUR 275
SPDR MSCI Europe Consumer Discretionary UCITS ETF	EUR 24,842	EUR 415,871
SPDR MSCI Europe Consumer Staples UCITS ETF	EUR 438,184	EUR 1,116,512
SPDR MSCI Europe Energy UCITS ETF	EUR 1,051,148	EUR 1,534,949
SPDR MSCI Europe Financials UCITS ETF	EUR 314,392	EUR 247,935
SPDR MSCI Europe Health Care UCITS ETF	EUR 500,964	EUR 744,546
SPDR MSCI Europe Industrials UCITS ETF	EUR 195,146	EUR 207,704
SPDR MSCI Europe Materials UCITS ETF	EUR 815,588	EUR 401,612
SPDR MSCI Europe Small Cap UCITS ETF	EUR 258,596	EUR 58,034
SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	EUR 98,540	EUR 126,402
SPDR MSCI Europe Technology UCITS ETF	EUR 56,230	EUR 13,783

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

4. TRANSACTION COSTS (CONTINUED)

Fund	31 March 2024	31 March 2023
SPDR MSCI Europe Communication Services UCITS ETF	EUR 241,178	EUR 293,992
SPDR MSCI Europe Utilities UCITS ETF	EUR 229,949	EUR 419,612
SPDR MSCI Europe Value UCITS ETF	EUR 10,448	EUR 38,431
SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF**	USD 8,962	USD 9,349
SPDR MSCI Japan Climate Paris Aligned UCITS ETF	JPY 72,505	JPY 15,514
SPDR MSCI USA Climate Paris Aligned UCITS ETF	USD 14	USD 8
SPDR MSCI USA Small Cap Value Weighted UCITS ETF	USD 41,004	USD 34,792
SPDR MSCI USA Value UCITS ETF	USD 7,637	USD 13,595
SPDR MSCI World Climate Paris Aligned UCITS ETF	USD 7,092	USD 10,358
SPDR MSCI World Consumer Discretionary UCITS ETF	USD 9,913	USD 576
SPDR MSCI World Consumer Staples UCITS ETF	USD 21,687	USD 45,179
SPDR MSCI World Energy UCITS ETF	USD 141,525	USD 184,929
SPDR MSCI World Financials UCITS ETF	USD 56,190	USD 26,793
SPDR MSCI World Health Care UCITS ETF	USD 40,752	USD 45,948
SPDR MSCI World Industrials UCITS ETF	USD 36,049	USD 17,662
SPDR MSCI World Materials UCITS ETF	USD 17,795	USD 30,492
SPDR MSCI World Small Cap UCITS ETF	USD 59,688	USD 101,234
SPDR MSCI World Technology UCITS ETF	USD 14,438	USD 6,433
SPDR MSCI World Communication Services UCITS ETF	USD 8,316	USD 2,331
SPDR MSCI World Utilities UCITS ETF	USD 9,459	USD 10,727
SPDR MSCI World Value UCITS ETF	USD 21,364	USD 12,841
SPDR Russell 2000 U.S. Small Cap UCITS ETF	USD 122,786	USD 83,442
SPDR STOXX Europe 600 SRI UCITS ETF	EUR 219,555	EUR 56,830
SPDR S&P U.S. Communication Services Select Sector UCITS ETF	USD 8,089	USD 15,716
SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	USD 3,359	USD 9,213
SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	USD 16,525	USD 22,042
SPDR S&P U.S. Energy Select Sector UCITS ETF	USD 65,111	USD 41,670
SPDR S&P U.S. Financials Select Sector UCITS ETF	USD 6,307	USD 29,258
SPDR S&P U.S. Health Care Select Sector UCITS ETF	USD 9,478	USD 15,544
SPDR S&P U.S. Industrials Select Sector UCITS ETF	USD 6,394	USD 11,626
SPDR S&P U.S. Materials Select Sector UCITS ETF	USD 5,950	USD 8,979
SPDR S&P U.S. Technology Select Sector UCITS ETF	USD 16,794	USD 3,9371
SPDR S&P U.S. Utilities Select Sector UCITS ETF	USD 6,555	USD 6,058

* The Fund launched on 20 April 2022.

** The Fund launched on 18 July 2022.

5. SHARE CAPITAL

The authorised share capital of the Company is 500,000,000,002 (five hundred billion and two) shares of no par value divided into two subscriber shares of no par value and 500,000,000,000 (five hundred billion) shares of no par value. The Directors are empowered to issue up to all of the shares of the Company on such terms as they think fit.

The subscriber shares entitle the holders to attend and vote at general meetings of the Company but do not entitle the holders to participate in the profits or assets of the Company, except for a return of capital on winding-up. The subscriber shares do not form part of the net assets of the Funds or the Company and are disclosed by way of this note only.

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

5. SHARE CAPITAL (CONTINUED)

The Shares (other than the subscriber shares) entitle the holders to attend and vote at general meetings of the Company and to participate equally (subject to any differences between fees, charges and expenses applicable to different Classes) in the profits and assets of the Fund to which the Shares relate.

Share capital transactions (number of shares) in the Funds for the financial year ended 31 March 2024 and financial year ended 31 March 2023 were as follows:

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	6,482,507	4,641,507
Subscriptions	4,461,999	3,651,000
Redemptions	(1,895,000)	(1,810,000)
Shares in issue at the end of the financial year	9,049,506	6,482,507

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	2,490,844	2,973,844
Subscriptions	417,000	943,000
Redemptions	(2,095,000)	(1,426,000)
Shares in issue at the end of the financial year	812,844	2,490,844

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF EUR Hedged	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	2,277,555	3,165,249
Subscriptions	1,353,379	932,742
Redemptions	(653,441)	(1,820,436)
Shares in issue at the end of the financial year	2,977,493	2,277,555

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF USD Unhedged	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	5,160,035	4,697,059
Subscriptions	3,640,214	4,613,900
Redemptions	(5,425,658)	(4,150,924)
Shares in issue at the end of the financial year	3,374,591	5,160,035

SPDR EURO STOXX Low Volatility UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	1,600,000	1,480,000
Subscriptions	40,000	1,180,000
Redemptions	(1,140,000)	(1,060,000)
Shares in issue at the end of the financial year	500,000	1,600,000

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	52,752,791	45,394,624
Subscriptions	9,646,415	8,732,243
Redemptions	(26,958,252)	(1,374,076)
Shares in issue at the end of the financial year	35,440,954	52,752,791

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF*	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	800,000	-
Subscriptions	-	800,000
Redemptions	(400,000)	-
Shares in issue at the end of the financial year	400,000	800,000

* The Fund launched on 20 April 2022.

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

5. SHARE CAPITAL (CONTINUED)

SPDR MSCI Europe UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	1,050,000	1,589,000
Subscriptions	132,000	319,000
Redemptions	(330,000)	(858,000)
Shares in issue at the end of the financial year	852,000	1,050,000

SPDR MSCI Europe Climate Paris Aligned UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	100,000	100,000
Shares in issue at the end of the financial year	100,000	100,000

SPDR MSCI Europe Consumer Discretionary UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	950,000	612,500
Subscriptions	12,500	1,312,500
Redemptions	(225,000)	(975,000)
Shares in issue at the end of the financial year	737,500	950,000

SPDR MSCI Europe Consumer Staples UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	1,687,500	826,500
Subscriptions	749,000	2,009,000
Redemptions	(1,708,000)	(1,148,000)
Shares in issue at the end of the financial year	728,500	1,687,500

SPDR MSCI Europe Energy UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	5,632,500	5,677,500
Subscriptions	1,098,000	1,845,000
Redemptions	(1,881,000)	(1,890,000)
Shares in issue at the end of the financial year	4,849,500	5,632,500

SPDR MSCI Europe Financials UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	3,975,000	6,850,000
Subscriptions	2,150,000	1,525,000
Redemptions	(2,000,000)	(4,400,000)
Shares in issue at the end of the financial year	4,125,000	3,975,000

SPDR MSCI Europe Health Care UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	3,338,500	3,541,500
Subscriptions	1,764,000	2,471,000
Redemptions	(2,065,000)	(2,674,000)
Shares in issue at the end of the financial year	3,037,500	3,338,500

SPDR MSCI Europe Industrials UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	1,149,000	1,723,000
Subscriptions	427,000	504,000
Redemptions	(553,000)	(1,078,000)
Shares in issue at the end of the financial year	1,023,000	1,149,000

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

5. SHARE CAPITAL (CONTINUED)

SPDR MSCI Europe Materials UCITS ETF

	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	188,000	188,000
Subscriptions	1,274,000	714,000
Redemptions	(224,000)	(714,000)
Shares in issue at the end of the financial year	1,238,000	188,000

SPDR MSCI Europe Small Cap UCITS ETF

	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	475,001	580,001
Subscriptions	455,000	25,000
Redemptions	(200,000)	(130,000)
Shares in issue at the end of the financial year	730,001	475,001

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	3,310,000	2,590,000
Subscriptions	450,000	900,000
Redemptions	(240,000)	(180,000)
Shares in issue at the end of the financial year	3,520,000	3,310,000

SPDR MSCI Europe Technology UCITS ETF

	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	600,000	660,000
Subscriptions	552,000	156,000
Redemptions	(576,000)	(216,000)
Shares in issue at the end of the financial year	576,000	600,000

SPDR MSCI Europe Communication Services UCITS ETF

	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	1,800,000	1,250,000
Subscriptions	2,350,000	2,825,000
Redemptions	(3,750,000)	(2,275,000)
Shares in issue at the end of the financial year	400,000	1,800,000

SPDR MSCI Europe Utilities UCITS ETF

	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	1,040,000	2,150,000
Subscriptions	590,000	1,160,000
Redemptions	(620,000)	(2,270,000)
Shares in issue at the end of the financial year	1,010,000	1,040,000

SPDR MSCI Europe Value UCITS ETF

	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	800,000	600,000
Subscriptions	-	300,000
Redemptions	(300,000)	(100,000)
Shares in issue at the end of the financial year	500,000	800,000

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF*

	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	800,000	-
Subscriptions	-	800,000
Redemptions	(400,000)	-
Shares in issue at the end of the financial year	400,000	800,000

* The Fund launched on 18 July 2022.

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

5. SHARE CAPITAL (CONTINUED)

SPDR MSCI Japan Climate Paris Aligned UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	222,000	222,000
Subscriptions	444,000	-
Redemptions	(222,000)	-
Shares in issue at the end of the financial year	444,000	222,000

SPDR MSCI USA Climate Paris Aligned UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	100,000	100,000
Shares in issue at the end of the financial year	100,000	100,000

SPDR MSCI USA Small Cap Value Weighted UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	6,400,000	6,200,000
Subscriptions	1,800,000	1,300,000
Redemptions	(400,000)	(1,100,000)
Shares in issue at the end of the financial year	7,800,000	6,400,000

SPDR MSCI USA Value UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	2,450,000	4,200,000
Subscriptions	650,000	1,050,000
Redemptions	(1,050,000)	(2,800,000)
Shares in issue at the end of the financial year	2,050,000	2,450,000

SPDR MSCI World Climate Paris Aligned UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	3,000,000	200,000
Subscriptions	1,000,000	2,800,000
Redemptions	(3,600,000)	-
Shares in issue at the end of the financial year	400,000	3,000,000

SPDR MSCI World Consumer Discretionary UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	549,866	549,866
Subscriptions	315,000	-
Redemptions	(135,000)	-
Shares in issue at the end of the financial year	729,866	549,866

SPDR MSCI World Consumer Staples UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	1,652,897	2,052,897
Subscriptions	560,000	1,080,000
Redemptions	(160,000)	(1,480,000)
Shares in issue at the end of the financial year	2,052,897	1,652,897

SPDR MSCI World Energy UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	11,536,519	15,086,519
Subscriptions	3,000,000	4,200,000
Redemptions	(3,600,000)	(7,750,000)
Shares in issue at the end of the financial year	10,936,519	11,536,519

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

5. SHARE CAPITAL (CONTINUED)

SPDR MSCI World Financials UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	5,982,196	8,382,196
Subscriptions	1,360,000	200,000
Redemptions	(2,720,000)	(2,600,000)
Shares in issue at the end of the financial year	4,622,196	5,982,196

SPDR MSCI World Health Care UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	8,753,348	7,913,348
Subscriptions	1,680,000	1,740,000
Redemptions	(1,020,000)	(900,000)
Shares in issue at the end of the financial year	9,413,348	8,753,348

SPDR MSCI World Industrials UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	1,074,766	1,134,766
Subscriptions	1,140,000	600,000
Redemptions	(120,000)	(660,000)
Shares in issue at the end of the financial year	2,094,766	1,074,766

SPDR MSCI World Materials UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	2,097,485	2,157,485
Subscriptions	300,000	660,000
Redemptions	(690,000)	(720,000)
Shares in issue at the end of the financial year	1,707,485	2,097,485

SPDR MSCI World Small Cap UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	8,480,000	8,640,000
Subscriptions	300,000	1,460,000
Redemptions	(700,000)	(1,620,000)
Shares in issue at the end of the financial year	8,080,000	8,480,000

SPDR MSCI World Technology UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	4,241,747	3,851,747
Subscriptions	690,000	600,000
Redemptions	(720,000)	(210,000)
Shares in issue at the end of the financial year	4,211,747	4,241,747

SPDR MSCI World Communication Services UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	765,458	505,458
Subscriptions	650,000	260,000
Redemptions	(325,000)	-
Shares in issue at the end of the financial year	1,090,458	765,458

SPDR MSCI World Utilities UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	383,680	483,680
Subscriptions	250,000	150,000
Redemptions	(200,000)	(250,000)
Shares in issue at the end of the financial year	433,680	383,680

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

5. SHARE CAPITAL (CONTINUED)

SPDR MSCI World Value UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	1,745,000	2,320,000
Subscriptions	460,000	115,000
Redemptions	(345,000)	(690,000)
Shares in issue at the end of the financial year	1,860,000	1,745,000

SPDR Russell 2000 U.S. Small Cap UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	27,700,000	29,700,000
Subscriptions	26,700,000	3,000,000
Redemptions	(6,500,000)	(5,000,000)
Shares in issue at the end of the financial year	47,900,000	27,700,000

SPDR STOXX Europe 600 SRI UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	5,300,000	4,700,000
Subscriptions	5,100,000	800,000
Redemptions	(900,000)	(200,000)
Shares in issue at the end of the financial year	9,500,000	5,300,000

SPDR S&P U.S. Communication Services Select Sector UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	5,450,000	7,350,000
Subscriptions	1,400,000	3,600,000
Redemptions	(2,000,000)	(5,500,000)
Shares in issue at the end of the financial year	4,850,000	5,450,000

SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	2,050,000	2,250,000
Subscriptions	700,000	2,350,000
Redemptions	(600,000)	(2,550,000)
Shares in issue at the end of the financial year	2,150,000	2,050,000

SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	8,400,000	7,450,000
Subscriptions	4,550,000	8,850,000
Redemptions	(7,700,000)	(7,900,000)
Shares in issue at the end of the financial year	5,250,000	8,400,000

SPDR S&P U.S. Energy Select Sector UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	19,200,000	16,250,000
Subscriptions	28,700,000	19,950,000
Redemptions	(25,950,000)	(17,000,000)
Shares in issue at the end of the financial year	21,950,000	19,200,000

SPDR S&P U.S. Financials Select Sector UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	8,650,000	20,200,000
Subscriptions	1,800,000	2,450,000
Redemptions	(3,000,000)	(14,000,000)
Shares in issue at the end of the financial year	7,450,000	8,650,000

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

5. SHARE CAPITAL (CONTINUED)

SPDR S&P U.S. Health Care Select Sector UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	11,350,000	7,350,000
Subscriptions	3,350,000	8,950,000
Redemptions	(5,700,000)	(4,950,000)
Shares in issue at the end of the financial year	9,000,000	11,350,000

SPDR S&P U.S. Industrials Select Sector UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	4,750,000	7,300,000
Subscriptions	1,900,000	1,950,000
Redemptions	(2,150,000)	(4,500,000)
Shares in issue at the end of the financial year	4,500,000	4,750,000

SPDR S&P U.S. Materials Select Sector UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	1,250,000	1,850,000
Subscriptions	2,100,000	3,000,000
Redemptions	(2,500,000)	(3,600,000)
Shares in issue at the end of the financial year	850,000	1,250,000

SPDR S&P U.S. Technology Select Sector UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	7,650,000	7,000,000
Subscriptions	3,550,000	7,450,000
Redemptions	(1,150,000)	(6,800,000)
Shares in issue at the end of the financial year	10,050,000	7,650,000

SPDR S&P U.S. Utilities Select Sector UCITS ETF	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	850,000	900,000
Subscriptions	2,500,000	1,900,000
Redemptions	(2,550,000)	(1,950,000)
Shares in issue at the end of the financial year	800,000	850,000

SPDR Refinitiv Global Convertible Bond UCITS ETF CHF Hedged	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	3,548,975	5,178,369
Subscriptions	473,796	850,321
Redemptions	(954,166)	(2,479,715)
Shares in issue at the end of the financial year	3,068,605	3,548,975

SPDR Refinitiv Global Convertible Bond UCITS ETF EUR Hedged	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	10,950,972	11,859,633
Subscriptions	4,277,642	6,515,035
Redemptions	(2,385,880)	(7,423,696)
Shares in issue at the end of the financial year	12,842,734	10,950,972

SPDR Refinitiv Global Convertible Bond UCITS ETF GBP Hedged	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	8,289	8,289
Subscriptions	231,566	-
Redemptions	(63,651)	-
Shares in issue at the end of the financial year	176,204	8,289

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

5. SHARE CAPITAL (CONTINUED)

SPDR Refinitiv Global Convertible Bond UCITS ETF USD Hedged	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	8,472	8,472
Subscriptions	461,209	-
Redemptions	(256,021)	-
Shares in issue at the end of the financial year	213,660	8,472

SPDR Refinitiv Global Convertible Bond UCITS ETF USD Unhedged	31 March 2024	31 March 2023
Shares in issue at the beginning of the financial year	10,910,055	15,825,244
Subscriptions	5,379,684	2,982,700
Redemptions	(2,478,912)	(7,897,889)
Shares in issue at the end of the financial year	13,810,827	10,910,055

6. RELATED PARTIES

Entities with joint control

In the opinion of the Directors, the Management Company, the Investment Manager, Global Distributor, Sub-Distributor, the Sub-Investment Managers, Administrator, Transfer Agent and Registrar, Directors of the Management Company, Depositary and Securities Lending Agent are all related parties to the Company. Please refer to Note 3, Fees and Expenses, for an explanation of the fee structure of the Company and to Note 13, for Security Lending. All transactions were entered into in the normal course of business.

Directors

The Directors are entitled to receive fees and expenses, which form part of the TER rates as set out in Note 3. Total Directors' fees for the financial year amounted to USD 121,862 (31 March 2023: USD 128,510) of which USD Nil (31 March 2023: USD 11,679) was payable at the financial year end.

Ms. Kathleen Gallagher, Ms. Ellen Needham and Mr James Binny did not receive any Director fees for the financial year ended 31 March 2024 and 31 March 2023.

The interests of the Directors in related parties are as follows:

Ms. Kathleen Gallagher is a Managing Director at State Street Global Advisors and is Head of Australia and Head of ETF Model Portfolios in EMEA and APAC for the SPDR business.

Ms. Ellen Needham, up until her resignation on 1 May 2023, was a Senior Managing Director of State Street Global Advisors; Head of Global Funds Management and President of SSGA Funds Management, Inc.

James Binny was appointed as a Director of the Company with effect from 13 October 2023. Mr. Binny is a Managing Director at State Street Global Advisors and is Head of Investments for SSGA Europe Limited and Global Head of Currency.

The interests of the Directors of the Management Company in related parties are as follows:

Ann Prendergast is an Executive Vice President and Head of the Europe, Middle East and Africa (EMEA) region for StateStreet Global Advisors (SSGA).

Eric Linnane is a Managing Director and Head of State Street Global Advisors Europe Limited Investment Operations.

Marie-Anne Heeren is a Senior Managing Director and Head of the SSGA Institutional client group for Europe. Ms. Heeren is also Branch Manager for State Street Global Advisors Europe Limited's Belgian Branch.

Scott Sanderson is a Managing Director and Head of Finance at State Street Global Advisors Limited.

The Company has appointed State Street Global Advisors Europe Limited (the "Management Company") to be responsible for the day-to-day management of its affairs subject to the overall supervision of the Board. The Management Company is responsible for the investment management of the assets of the Company. State Street Global Advisors Limited, State Street Global Advisors Trust Company and State StreetGlobal Advisors Singapore Limited are Sub-Investment Managers for the Company.

The Management Company is also responsible for the administration of the Company and the implementation of the Company's and Funds' distribution and marketing policy.

Related Parties Transactions

At 31 March 2024 the below Funds held shares in State Street Corporation which is the ultimate parent company of the Management Company:

Fund	Shares	Fair Value
SPDR MSCI ACWI Climate Paris Aligned UCITS ETF	9	696
SPDR MSCI USA Value UCITS ETF	5,947	459,822
SPDR MSCI World Financials UCITS ETF	9,421	728,432
SPDR S&P U.S. Financials Select Sector UCITS ETF	18,840	1,456,709

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

6. RELATED PARTIES (CONTINUED)

Related Parties Transactions (continued)

At 31 March 2023 the below Funds held shares in State Street Corporation which is the ultimate parent company of the Management Company:

Fund	Shares	Fair Value
SPDR MSCI World Financials UCITS ETF	15,271	1,155,862
SPDR S&P U.S. Financials Select Sector UCITS ETF	24,861	1,881,729
SPDR MSCI ACWI Climate Paris Aligned UCITS ETF	18	1,362
SPDR MSCI USA Value UCITS ETF	8,359	632,693

Purchases and Sales of State Street Corporation shares together with realised gains/losses during the financial year ended 31 March 2024 are set out in the table below:

Fund	Purchases	Sales	Realised gains/ (losses)
SPDR MSCI ACWI Climate Paris Aligned UCITS ETF	-	649	(114)
SPDR MSCI USA Value UCITS ETF	192,996	359,078	(18,312)
SPDR MSCI World Financials UCITS ETF	195,440	547,674	(148,417)
SPDR S&P U.S. Financials Select Sector UCITS ETF	363,373	789,160	(120,739)

Purchases and Sales of State Street Corporation shares together with realised gains/losses during the financial year ended 31 March 2023 are set out in the table below:

Fund	Purchases	Sales	Realised gains/ (losses)
SPDR MSCI ACWI Climate Paris Aligned UCITS ETF	1,525	-	-
SPDR MSCI USA Value UCITS ETF	952,809	(326,595)	(1,963)
SPDR MSCI World Financials UCITS ETF	97,884	(444,682)	(132,909)
SPDR S&P U.S. Financials Select Sector UCITS ETF	764,384	(4,515,064)	(623,194)

7. DISTRIBUTIONS

The distribution tables are presented in the base currency of the Fund or the stated share class.

The following Funds distribute semi-annually in or around April and October and made distributions, as detailed below, during the financial year ended 31 March 2024:

Fund	April 2023	October 2023	Total
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	USD 19,931,905	USD 31,085,862	USD 51,017,767

The following Funds distribute semi-annually in or around July and January and made distributions, as detailed below, during the financial year ended 31 March 2024:

Fund	July 2023	January 2024	Total
SPDR Refinitiv Global Convertible Bond UCITS ETF	USD 601,173	USD 1,096,021	USD 1,697,194
SPDR Refinitiv Global Convertible Bond UCITS ETF - USD Hedged	USD 258	USD 11,218	USD 11,476
SPDR Refinitiv Global Convertible Bond UCITS ETF - GBP Hedged	GBP 296	GBP 6,841	GBP 7,137

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

7. DISTRIBUTIONS (CONTINUED)

The following Funds distribute semi-annually in or around August and February and made distributions, as detailed below, during the financial year ended 31 March 2024:

Fund	August 2023	February 2024	Total
SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	GBP 4,442,624	GBP 6,085,987	GBP 10,528,611
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	EUR 343,968	EUR 233,638	EUR 577,606
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	USD 2,421,964	USD 1,986,880	USD 4,408,844

The Company's total distribution for the financial year ended 31 March 2024 amounted to USD 71,013,105 (31 March 2023: USD 45,773,850).

The remaining Funds of the Company did not distribute during the financial year ended 31 March 2024.

The following Funds distribute semi-annually in or around April and October and made distributions, as detailed below, during the financial year ended 31 March 2023:

Fund	April 2022	October 2022	Total
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	USD 15,911,219	USD 20,393,290	USD 36,304,509

The following Funds distribute semi-annually in or around July and January and made distributions, as detailed below, during the financial year ended 31 March 2023:

Fund	July 2022	January 2023	Total
SPDR Refinitiv Global Convertible Bond UCITS ETF	USD 786,574	USD 519,838	USD 1,306,412

The following Fund distributes semi-annually in or around August and February and made distributions, as detailed below, during the financial year ended 31 March 2023:

Fund	August 2022	February 2023	Total
SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	GBP 1,196,439	GBP 2,498,564	GBP 3,695,003
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	USD 1,694,411	USD 2,024,257	USD 3,718,668

The SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF did not have operating income to distribute during the financial year ended 31 March 2023.

The remaining Funds of the Company did not distribute during the financial year ended 31 March 2023.

8. SOFT COMMISSION ARRANGEMENTS AND DIRECTED BROKERAGE

Neither the Company nor the Investment Manager or Sub-Investment Manager have entered into any soft commission arrangements or directed brokerage services with respect to the Company for the financial year end 31 March 2024 (31 March 2023: Nil).

9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

Financial year ended 31 March 2024 and 31 March 2023

Net gain/(loss) on investment activities

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	31 March 2024	31 March 2023
	GBP	GBP
Net realised gain/(loss) on:		
Investments	(1,330,176)	(2,580,921)
Foreign currency exchange	4	-
Net movement in unrealised gain/(loss):		
Investments	8,515,232	(3,427,053)
Foreign currency exchange	(33)	6
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	7,185,027	(6,007,968)

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Financial year ended 31 March 2024 and 31 March 2023 (continued)

Net gain/(loss) on investment activities (continued)

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net realised gain/(loss) on:		
Investments	(4,453,565)	(4,289,949)
Net movement in unrealised gain/(loss):		
Investments	3,897,650	(1,474,048)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	(555,915)	(5,763,997)
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	(2,618,997)	(12,202,404)
Futures contracts	(25,094)	-
Foreign currency exchange	104,667	(6,851,065)
Net movement in unrealised gain/(loss):		
Investments	6,165,964	4,990,946
Futures contracts	5,155	46
Foreign currency exchange	(2,002,619)	2,462,592
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	1,629,076	(11,599,885)
SPDR EURO STOXX Low Volatility UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net realised gain/(loss) on:		
Investments	1,839,900	(2,508,188)
Futures contracts	37,760	(11,707)
Foreign currency exchange	330	19
Net movement in unrealised gain/(loss):		
Investments	(1,337,683)	(446,900)
Futures contracts	(12,558)	8,979
Foreign currency exchange	(167)	(116)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	527,582	(2,957,913)

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	(38,415,624)	(5,539,553)
Futures contracts	957,359	(1,582,246)
Foreign currency exchange	(227,347)	(602,404)
Net movement in unrealised gain/(loss):		
Investments	74,964,812	(176,645,900)
Futures contracts	(142,062)	(397,405)
Foreign currency exchange	(155,935)	68,435
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	36,981,203	(184,699,073)

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF	31 March 2024	31 March 2023*
	USD	USD
Net realised gain/(loss) on:		
Investments	114,409	(53,324)
Foreign currency exchange	(1,557)	(1,953)
Net movement in unrealised gain/(loss):		
Investments	943,740	(273,055)
Foreign currency exchange	(170)	98
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	1,056,422	(328,234)

* The Fund launched on 20 April 2022.

SPDR MSCI Europe UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net realised gain/(loss) on:		
Investments	17,070,331	29,350,029
Futures contracts	122,620	262,770
Foreign currency exchange	8,044	(79,411)
Net movement in unrealised gain/(loss):		
Investments	12,038,940	(34,717,988)
Futures contracts	(33,147)	2,541
Foreign currency exchange	7,931	(10,970)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	29,214,719	(5,193,029)

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Financial year ended 31 March 2024 and 31 March 2023 (continued)

Net gain/(loss) on investment activities (continued)

SPDR MSCI Europe Climate Paris Aligned UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net realised gain/(loss) on:		
Investments	10,053	(2,079)
Foreign currency exchange	24	(141)
Net movement in unrealised gain/(loss):		
Investments	108,524	(3,409)
Foreign currency exchange	24	(44)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	118,625	(5,673)

SPDR MSCI Europe Consumer Discretionary UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net realised gain/(loss) on:		
Investments	1,925,319	(10,619,920)
Futures contracts	11,439	74,722
Foreign currency exchange	3,030	410
Net movement in unrealised gain/(loss):		
Investments	5,215,801	21,326,274
Futures contracts	3,014	(417)
Foreign currency exchange	(870)	(220)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	7,157,733	10,780,849

SPDR MSCI Europe Consumer Staples UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net realised gain/(loss) on:		
Investments	(15,260,871)	(1,931,711)
Futures contracts	(211,529)	8,838
Foreign currency exchange	23,452	(150,481)
Net movement in unrealised gain/(loss):		
Investments	(15,601,252)	6,507,788
Futures contracts	(37,078)	(7,942)
Foreign currency exchange	(3,252)	5,428
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	(31,090,530)	4,431,920

SPDR MSCI Europe Energy UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net realised gain/(loss) on:		
Investments	45,940,300	57,098,447
Futures contracts	601,688	648,838
Foreign currency exchange	97,188	(335,852)

SPDR MSCI Europe Financials UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net movement in unrealised gain/(loss):		
Investments	40,815,556	1,404,482
Futures contracts	226,035	(321,038)
Foreign currency exchange	(1,000)	58,929
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	87,679,767	58,553,806

SPDR MSCI Europe Health Care UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net realised gain/(loss) on:		
Investments	8,268,537	1,373,855
Futures contracts	43,712	(76,044)
Foreign currency exchange	9,038	(131,895)

SPDR MSCI Europe Consumer Discretionary UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net movement in unrealised gain/(loss):		
Investments	57,296,720	(6,800,986)
Futures contracts	169,583	(298,046)
Foreign currency exchange	35,193	(21,441)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	65,822,783	(5,954,557)

SPDR MSCI Europe Health Care UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net realised gain/(loss) on:		
Investments	48,745,189	38,999,803
Futures contracts	81,400	(57,484)
Foreign currency exchange	(11,428)	(63,877)

SPDR MSCI Europe Health Care UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net movement in unrealised gain/(loss):		
Investments	38,742,669	(48,656,182)
Futures contracts	(16,596)	(125,761)
Foreign currency exchange	(11,483)	24,512
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	87,529,751	(9,878,989)

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Financial year ended 31 March 2024 and 31 March 2023 (continued)

Net gain/(loss) on investment activities (continued)

SPDR MSCI Europe Industrials UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net realised gain/(loss) on:		
Investments	7,872,817	18,157,748
Futures contracts	113,908	(245,021)
Foreign currency exchange	17,691	(51,568)
Net movement in unrealised gain/(loss):		
Investments	39,984,838	(10,316,531)
Futures contracts	(25,009)	21,716
Foreign currency exchange	(1,372)	4,207
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	47,962,873	7,570,551
SPDR MSCI Europe Materials UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net realised gain/(loss) on:		
Investments	1,488,260	2,012,549
Futures contracts	(65,483)	(97,524)
Foreign currency exchange	(2,895)	(35,988)
Net movement in unrealised gain/(loss):		
Investments	27,245,372	(4,217,220)
Futures contracts	75,368	(14,469)
Foreign currency exchange	5,464	(1,107)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	28,746,086	(2,353,759)
SPDR MSCI Europe Small Cap UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net realised gain/(loss) on:		
Investments	(983,750)	(1,751,991)
Futures contracts	41,435	(22,330)
Foreign currency exchange	(1,248)	(62,654)
Net movement in unrealised gain/(loss):		
Investments	14,003,536	(18,664,190)
Futures contracts	4,581	(9,747)
Foreign currency exchange	2,597	(1,343)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	13,067,151	(20,512,255)

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net realised gain/(loss) on:		
Investments	447,143	3,794,901
Futures contracts	62,675	-
Foreign currency exchange	3,560	(23,321)

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net movement in unrealised gain/(loss):		
Investments	12,077,974	(11,426,011)
Futures contracts	26,485	-
Foreign currency exchange	(3,196)	(2,427)

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	12,614,641	(7,656,858)

SPDR MSCI Europe Technology UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net realised gain/(loss) on:		
Investments	10,880,103	2,281,732
Futures contracts	14,731	11,870
Foreign currency exchange	5,935	(6,578)

SPDR MSCI Europe Technology UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net movement in unrealised gain/(loss):		
Investments	9,953,179	(2,632,756)
Futures contracts	19	41
Foreign currency exchange	(99)	(26)

SPDR MSCI Europe Technology UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	20,853,868	(345,717)

SPDR MSCI Europe Technology UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net realised gain/(loss) on:		
Investments	10,880,103	2,281,732
Futures contracts	14,731	11,870
Foreign currency exchange	5,935	(6,578)

SPDR MSCI Europe Technology UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net movement in unrealised gain/(loss):		
Investments	9,953,179	(2,632,756)
Futures contracts	19	41
Foreign currency exchange	(99)	(26)

SPDR MSCI Europe Technology UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	20,853,868	(345,717)

SPDR MSCI Europe Communication Services UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net realised gain/(loss) on:		
Investments	(5,593,741)	(7,175,135)
Futures contracts	(28,345)	(76,549)
Foreign currency exchange	(4,973)	(32,779)

SPDR MSCI Europe Communication Services UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net movement in unrealised gain/(loss):		
Investments	962,014	(693,285)
Futures contracts	439	(5,135)
Foreign currency exchange	(368)	(1,139)

SPDR MSCI Europe Communication Services UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	(4,664,974)	(7,984,022)

SPDR MSCI Europe Communication Services UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net realised gain/(loss) on:		
Investments	(5,593,741)	(7,175,135)
Futures contracts	(28,345)	(76,549)
Foreign currency exchange	(4,973)	(32,779)

SPDR MSCI Europe Communication Services UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net movement in unrealised gain/(loss):		
Investments	962,014	(693,285)
Futures contracts	439	(5,135)
Foreign currency exchange	(368)	(1,139)

SPDR MSCI Europe Communication Services UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	(4,664,974)	(7,984,022)

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Financial year ended 31 March 2024 and 31 March 2023 (continued)

Net gain/(loss) on investment activities (continued)

SPDR MSCI Europe Utilities UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net realised gain/(loss) on:		
Investments	(1,330,423)	(10,681,189)
Futures contracts	(138,914)	70,527
Foreign currency exchange	746	(7,494)
Net movement in unrealised gain/(loss):		
Investments	(4,265,571)	1,326,767
Futures contracts	536	(5,778)
Foreign currency exchange	656	609
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	(5,732,970)	(9,296,558)
SPDR MSCI Europe Value UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net realised gain/(loss) on:		
Investments	844,038	746,928
Futures contracts	30,849	16,294
Foreign currency exchange	3,447	(5,057)
Net movement in unrealised gain/(loss):		
Investments	917,466	(969,114)
Futures contracts	(12,183)	17,848
Foreign currency exchange	(75)	970
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	1,783,542	(192,131)
SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF	31 March 2024	31 March 2023*
	USD	USD
Net realised gain/(loss) on:		
Investments	(152,999)	1,131
Futures contracts	1,285	(2,192)
Foreign currency exchange	(6,005)	(1,352)
Net movement in unrealised gain/(loss):		
Investments	3,196	347,254
Futures contracts	(2,615)	2,594
Foreign currency exchange	(962)	768
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	(158,100)	348,203

* The Fund launched on 18 July 2022.

SPDR MSCI Japan Climate Paris Aligned UCITS ETF	31 March 2024	31 March 2023
	JPY	JPY
Net realised gain/(loss) on:		
Investments	25,644,345	2,437,952
Futures contracts	660,501	32,765
Net movement in unrealised gain/(loss):		
Investments	99,641,098	(3,303,671)
Futures contracts	(21,730)	19,940
Foreign currency exchange	257	59
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	125,924,471	(812,955)
SPDR MSCI USA Climate Paris Aligned UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	(12,768)	(1,824)
Net movement in unrealised gain/(loss):		
Investments	268,726	(105,504)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	255,958	(107,328)
SPDR MSCI USA Small Cap Value Weighted UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	3,964,849	13,963,667
Futures contracts	42,655	(52,770)
Net movement in unrealised gain/(loss):		
Investments	74,096,087	(49,938,631)
Futures contracts	18,638	(15,085)
Foreign currency exchange	(1)	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	78,122,228	(36,042,819)
SPDR MSCI USA Value UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	(3,190,456)	(393,966)
Net movement in unrealised gain/(loss):		
Investments	23,401,662	(20,962,104)
Foreign currency exchange	(8)	18
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	20,211,198	(21,356,052)

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Financial year ended 31 March 2024 and 31 March 2023 (continued)

Net gain/(loss) on investment activities (continued)

SPDR MSCI World Climate Paris Aligned UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	814,570	(41,591)
Futures contracts	7,463	-
Foreign currency exchange	(970)	(1,328)
Net movement in unrealised gain/(loss):		
Investments	479,001	253,006
Futures contracts	(62)	-
Foreign currency exchange	(39)	(142)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	1,299,963	209,945
SPDR MSCI World Consumer Discretionary UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	724,366	(390,664)
Foreign currency exchange	1,205	(6,610)
Net movement in unrealised gain/(loss):		
Investments	8,578,171	(4,699,535)
Foreign currency exchange	(207)	419
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9,303,535	(5,096,390)
SPDR MSCI World Consumer Staples UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	104,618	2,578,794
Futures contracts	140	(31,218)
Foreign currency exchange	(3,348)	(10,116)
Net movement in unrealised gain/(loss):		
Investments	479,575	(6,276,728)
Futures contracts	(8,689)	(14,165)
Foreign currency exchange	(1,737)	764
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	570,559	(3,752,669)

SPDR MSCI World Energy UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	30,012,651	77,371,728
Futures contracts	221,053	557,886
Foreign currency exchange	39,431	(218,537)
Net movement in unrealised gain/(loss):		
Investments	26,665,988	(49,418,575)
Futures contracts	166,960	(222,062)
Foreign currency exchange	(17,973)	(10,505)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	57,088,110	28,059,935
SPDR MSCI World Financials UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	(7,919,597)	(17,123,519)
Futures contracts	93,663	(189,492)
Foreign currency exchange	(19,568)	(201,697)
Net movement in unrealised gain/(loss):		
Investments	62,663,074	(42,301,788)
Futures contracts	62,306	(232,071)
Foreign currency exchange	(2,718)	(4,618)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	54,877,160	(60,053,185)
SPDR MSCI World Health Care UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	6,311,302	4,309,627
Futures contracts	189,720	(77,232)
Foreign currency exchange	(7,665)	(51,864)
Net movement in unrealised gain/(loss):		
Investments	50,813,795	(23,507,878)
Futures contracts	(27,840)	(172,181)
Foreign currency exchange	(7,256)	(12,213)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	57,272,056	(19,511,741)

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Financial year ended 31 March 2024 and 31 March 2023 (continued)

Net gain/(loss) on investment activities (continued)

SPDR MSCI World Industrials UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	690,304	949,341
Futures contracts	14,855	(3,385)
Foreign currency exchange	11,176	(6,344)
Net movement in unrealised gain/(loss):		
Investments	14,060,462	(4,651,532)
Futures contracts	1,786	(17,218)
Foreign currency exchange	(315)	(3,205)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	14,778,268	(3,732,343)
SPDR MSCI World Materials UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	(36,415)	(3,495,949)
Futures contracts	(73,400)	(10,830)
Foreign currency exchange	(18,742)	(91,976)
Net movement in unrealised gain/(loss):		
Investments	9,907,080	(14,853,389)
Futures contracts	3,544	(57,581)
Foreign currency exchange	(10,051)	3,364
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9,772,016	(18,506,361)
SPDR MSCI World Small Cap UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	5,478,826	17,555,416
Futures contracts	214,367	(590,617)
Foreign currency exchange	(77,342)	(351,311)
Net movement in unrealised gain/(loss):		
Investments	97,369,582	(115,727,555)
Futures contracts	66,611	(76,206)
Foreign currency exchange	(19,049)	3,257
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	103,032,995	(99,187,016)

SPDR MSCI World Technology UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	53,832,616	6,813,759
Futures contracts	128,623	(47,273)
Foreign currency exchange	(6,635)	(20,694)

Net movement in unrealised gain/(loss):		
Investments	124,034,822	(34,194,242)
Futures contracts	(941)	(53)
Foreign currency exchange	(5,355)	578

Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	177,983,130	(27,447,925)
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SPDR MSCI World Communication Services UCITS ETF	31 March 2024	31 March 2023
	USD	USD

Net realised gain/(loss) on:		
Investments	2,915,259	(302,548)
Futures contracts	(5,540)	(11,941)
Foreign currency exchange	(1,038)	(9,648)

Net movement in unrealised gain/(loss):		
Investments	11,270,954	(2,966,829)
Futures contracts	(13)	(4,018)
Foreign currency exchange	(666)	451

Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	14,178,956	(3,294,533)
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SPDR MSCI World Utilities UCITS ETF	31 March 2024	31 March 2023
	USD	USD

Net realised gain/(loss) on:		
Investments	(546,635)	358,292
Futures contracts	(11,889)	(7,365)
Foreign currency exchange	82	(7,132)

Net movement in unrealised gain/(loss):		
Investments	(44,064)	(2,021,703)
Futures contracts	1,557	894
Foreign currency exchange	(548)	570

Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	(601,497)	(1,676,444)
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Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Financial year ended 31 March 2024 and 31 March 2023 (continued)

Net gain/(loss) on investment activities (continued)

SPDR MSCI World Value UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	1,218,378	(1,004,861)
Futures contracts	66,283	(35,218)
Foreign currency exchange	(13,860)	(41,943)
Net movement in unrealised gain/(loss):		
Investments	7,166,445	(3,840,419)
Futures contracts	489	(16,272)
Foreign currency exchange	(3,161)	(1,908)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	8,434,574	(4,940,621)
SPDR Russell 2000 U.S. Small Cap UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	11,766,057	(25,875,777)
Futures contracts	121,185	(473,852)
Net movement in unrealised gain/(loss):		
Investments	346,857,191	(202,475,426)
Futures contracts	153,179	(129,332)
Foreign currency exchange	(13)	69
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	358,897,599	(228,954,318)
SPDR STOXX Europe 600 SRI UCITS ETF	31 March 2024	31 March 2023
	EUR	EUR
Net realised gain/(loss) on:		
Investments	2,895,509	(1,355,181)
Futures contracts	10,701	20,681
Foreign currency exchange	2,737	(13,734)
Net movement in unrealised gain/(loss):		
Investments	35,459,182	4,206,315
Futures contracts	(12,659)	4,547
Foreign currency exchange	(363)	361
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	38,355,107	2,862,989

SPDR S&P U.S. Communication Services Select Sector UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	15,282,223	(21,544,331)
Net movement in unrealised gain/(loss):		
Investments	30,224,845	(10,136,453)
Foreign currency exchange	(2)	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	45,507,066	(31,680,784)
SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	5,971,520	(8,529,240)
Net movement in unrealised gain/(loss):		
Investments	16,630,125	(12,035,104)
Foreign currency exchange	(11)	23
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	22,601,634	(20,564,321)
SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	1,917,015	7,244,795
Net movement in unrealised gain/(loss):		
Investments	4,375,529	(11,422,790)
Foreign currency exchange	(60)	125
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	6,292,484	(4,177,870)
SPDR S&P U.S. Energy Select Sector UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	46,362,430	63,171,971
Futures contracts	683,649	(558,607)
Net movement in unrealised gain/(loss):		
Investments	47,911,599	(55,884,017)
Futures contracts	102,115	64,029
Foreign currency exchange	(32)	15
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	95,059,761	6,793,391

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Financial year ended 31 March 2024 and 31 March 2023 (continued)

Net gain/(loss) on investment activities (continued)

SPDR S&P U.S. Financials Select Sector UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	(13,636)	(17,698,811)
Net movement in unrealised gain/(loss):		
Investments	86,074,056	(81,086,853)
Foreign currency exchange	(71)	93
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	86,060,349	(98,785,571)
SPDR S&P U.S. Health Care Select Sector UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	5,198,077	6,334,693
Net movement in unrealised gain/(loss):		
Investments	41,920,998	(32,073,069)
Foreign currency exchange	7	7
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	47,119,082	(25,738,369)
SPDR S&P U.S. Industrials Select Sector UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	11,250,770	2,658,416
Net movement in unrealised gain/(loss):		
Investments	34,932,197	(15,480,925)
Foreign currency exchange	(23)	34
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	46,182,944	(12,822,475)

SPDR S&P U.S. Materials Select Sector UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	765,109	(3,991,868)
Net movement in unrealised gain/(loss):		
Investments	4,791,184	(5,607,961)
Foreign currency exchange	(11)	8
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	5,556,282	(9,599,821)
SPDR S&P U.S. Technology Select Sector UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	85,785,591	16,181,992
Net movement in unrealised gain/(loss):		
Investments	175,428,199	(29,033,351)
Foreign currency exchange	(1)	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	261,213,789	(12,851,359)
SPDR S&P U.S. Utilities Select Sector UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	(2,853,549)	750,380
Net movement in unrealised gain/(loss):		
Investments	1,691,208	(4,073,299)
Foreign currency exchange	(2)	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	(1,162,343)	(3,322,919)
SPDR Refinitiv Global Convertible Bond UCITS ETF	31 March 2024	31 March 2023
	USD	USD
Net realised gain/(loss) on:		
Investments	(18,100,473)	(111,920,748)
Foreign currency exchange	7,221,974	(12,482,870)
Net movement in unrealised gain/(loss):		
Investments	116,198,365	(28,886,896)
Foreign currency exchange	(13,257,262)	(5,299,132)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	92,062,604	(158,589,646)

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Financial year ended 31 March 2024 and 31 March 2023 (continued)

Net gain/(loss) on investment activities (continued)

Total	31 March	31 March
	2024	2023
	USD	USD
Net realised gain/(loss) on:		
Investments	345,840,545	105,144,286
Futures contracts	3,420,661	(2,564,901)
Foreign currency exchange	7,162,110	(21,995,998)
Net movement in unrealised gain on:		
Investments	1,812,503,715	(1,149,712,097)
Futures contracts	786,717	(2,050,532)
Foreign currency exchange	(15,454,187)	(2,732,451)
Net gain/(loss) on investment activities	2,154,259,561	(1,073,911,693)

10. EFFICIENT PORTFOLIO MANAGEMENT

The Funds may, for the purpose of efficient portfolio management and in accordance with the conditions and limits imposed by the Central Bank, use financial derivative instruments ("FDIs") including warrants, futures and forward foreign currency exchange contracts including non-deliverable forwards ("NDFs"). Efficient portfolio management means investment decisions involving transactions that are entered into for one or more of the following specific aims: the reduction of risk, the reduction of cost or the generation of additional capital or income for a Fund with an appropriate level of risk, taking into account the risk profile of the Fund. In particular, FDIs may be used for the purpose of minimising tracking error, i.e., the risk that the Fund return varies from the Index return.

To the extent that the Investment Manager, on behalf of a Fund, uses FDIs, there may be a risk that the volatility of the Fund may increase. It is expected that the volatility level of each Fund will be closely correlated with the volatility of the Index. Investors should note that there can be no assurance that the historical volatility levels of the Index will continue to be observed in the future or that the Fund will have a similar volatility level, and that therefore there is a risk that the Fund volatility may be relatively high when compared to other investments and may change significantly over time and an investment in the Fund may not be appropriate for all investors. That notwithstanding, each Fund is not expected to have an above average risk profile as a result of its use of or investment in FDIs. FDIs will be used within the limits stipulated by the Central Bank and positions taken for hedging purposes will not be allowed to exceed materially the value of the assets that they seek to offset. Accordingly, although FDIs will be inherently leveraged, the primary purpose of the use of

FDIs is to reduce tracking error, and while the Fund will be leveraged as a result of its investments in FDIs, such leverage will not exceed 100% of the Fund's total NAV. The Fund's leverage is measured in accordance with the commitment approach.

The Fund, subject to the restrictions imposed on the use of FDIs described above and by the UCITS Regulations, may buy and sell futures contracts to either create exposure or reduce exposure to various securities included in the Index or to reduce certain aspects of risk inherent in specific trades. Futures contracts are agreements to buy or sell a fixed amount of an index, equity, bond or currency at a fixed date in the future. Futures contracts are exchange-traded instruments and their dealing is subject to the rules of the exchanges on which they are dealt. Forward foreign currency exchange contracts may be used for efficient portfolio management purposes. For example, forward foreign currency exchange contracts may be used to manage currency exposures represented in the Index. Non-deliverable forward foreign currency exchange contracts may be used for the same reasons. They differ from standard forward foreign currency exchange contracts in that at least one of the currencies in the transaction is not permitted to be delivered in settlement of any profit or loss resulting from the transaction. Typically, profit or loss in this case will be delivered in U.S. Dollars or Euros.

The Funds enter into futures contracts, forward foreign currency exchange contracts and securities lending for efficient portfolio management purposes. The gains/(losses) associated with each financial derivative instrument are included within net changes in fair value of financial assets and liabilities at fair value through profit and loss in the Statement of Comprehensive Income. The counterparties to the FDIs are identified on the relevant Schedule of Investments.

Please refer to Note 13 for further details on securities lending.

11. FINANCIAL RISKS

As an investment company, the management of financial instruments is fundamental to the management of the Company's business. The Investment Manager is responsible, subject to the overall supervision and control of the Board, for managing the assets and investments of the Funds of the Company in accordance with the investment objectives and guidelines approved by the Board and policies set forth in the Prospectus and Supplements.

The Company's risk management function is carried out by the Management Company, ultimately represented by the Board, and is supported by the Risk Management Team ("RMT") who manage risk on a day to day basis under the leadership and supervision of the Designated Person of the Management Company, subject to on-going monitoring by the Designated Persons of the Management Company and members of the Management Committee. The Board reviews at least annually

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

the risk management policy and procedures in place and the Designated Persons monitor on an ongoing basis the reports prepared by RMT. The Board and the Designated Persons may issue risk guidelines which will be binding on the Investment Managers. Currently the guidelines include monitoring and highlighting any deviation from the investment objective and policy of each Fund and ensuring that each Fund's global exposure from the use of FDIs, and the counterparty exposure to any counterparty, is maintained within the parameters set out by the Central Bank. RMT monitors these guidelines and the Investment Managers also perform such reviews through their oversight and portfolio management functions.

The Company's activities expose it to a variety of financial risks: market risk (including market price risk, foreign exchange risk and interest rate risk), liquidity risk and credit risk.

There have been no changes in the investment management process for the Funds since the prior financial year end.

More specifically, the ability of any Fund to achieve significant correlation between the performance of the Fund and the index it tracks may be affected by changes in securities markets, changes in the composition of the index, cash flows into and out of the Fund and fees and expenses of the Fund. Each Fund will seek to track index returns regardless of the current or projected performance of the index or of securities comprising the index. As a result, each Fund's performance may be less favourable than that of a portfolio managed using an active investment strategy. The structure and composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison with other indices), and consequently, the performance, volatility, and risk of the Fund. As the Funds seek to replicate index returns regardless of current or projected performance, financial risks are not actively managed.

The following information is not intended to be a comprehensive summary of all risks and investors should refer to the prospectus and supplements for a more detailed discussion of the risks inherent in investing in the Company.

Market risk

Market Price risk

The Funds are exposed to equity and fixed income securities price risk and derivative price risk. This arises from investments held by the Funds for which prices in the future are uncertain. The investments of a Fund are subject to general economic conditions, normal market fluctuations and the risks inherent in investment in international securities markets.

The Funds' exposure to market price risk is the total value of financial assets and financial liabilities at fair value through profit or loss as set out in each Statement of Financial Position.

The sensitivity of the Funds to fluctuations in market prices is set out in the following table:

31 March 2024	Market	Currency	Estimated
	Price		NAV
	Increase		Increase
SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	10%	GBP	24,950,090
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	10%	EUR	1,998,969
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	10%	USD	19,536,523
SPDR EURO STOXX Low Volatility UCITS ETF	10%	EUR	2,635,575
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	10%	USD	111,748,504
SPDR MSCI Europe UCITS ETF	10%	EUR	29,006,473
SPDR MSCI Europe Consumer Discretionary UCITS ETF	10%	EUR	14,514,582
SPDR MSCI Europe Consumer Staples UCITS ETF	10%	EUR	15,939,216
SPDR MSCI Europe Energy UCITS ETF	10%	EUR	109,012,121
SPDR MSCI Europe Financials UCITS ETF	10%	EUR	43,389,754
SPDR MSCI Europe Health Care UCITS ETF	10%	EUR	68,482,583
SPDR MSCI Europe Industrials UCITS ETF	10%	EUR	33,705,355
SPDR MSCI Europe Materials UCITS ETF	10%	EUR	40,620,741
SPDR MSCI Europe Small Cap UCITS ETF	10%	EUR	23,091,019
SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	10%	EUR	17,712,807
SPDR MSCI Europe Technology UCITS ETF	10%	EUR	9,533,896
SPDR MSCI Europe Communication Services UCITS ETF	10%	EUR	2,944,842
SPDR MSCI Europe Utilities UCITS ETF	10%	EUR	17,905,289
SPDR MSCI Europe Value UCITS ETF	10%	EUR	2,642,222

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Market Price risk (continued)

31 March 2024	Market Price		Estimated NAV
	Increase	Currency	Increase
SPDR MSCI USA Small Cap Value Weighted UCITS ETF	10%	USD	51,527,340
SPDR MSCI USA Value UCITS ETF	10%	USD	13,573,317
SPDR MSCI World Consumer Discretionary UCITS ETF	10%	USD	5,324,197
SPDR MSCI World Consumer Staples UCITS ETF	10%	USD	9,789,229
SPDR MSCI World Energy UCITS ETF	10%	USD	61,855,356
SPDR MSCI World Financials UCITS ETF	10%	USD	31,496,529
SPDR MSCI World Health Care UCITS ETF	10%	USD	60,648,738
SPDR MSCI World Industrials UCITS ETF	10%	USD	14,193,984
SPDR MSCI World Materials UCITS ETF	10%	USD	10,976,365
SPDR MSCI World Small Cap UCITS ETF	10%	USD	88,151,164
SPDR MSCI World Technology UCITS ETF	10%	USD	64,817,575
SPDR MSCI World Communication Services UCITS ETF	10%	USD	5,767,121
SPDR MSCI World Utilities UCITS ETF	10%	USD	2,095,274
SPDR MSCI World Value UCITS ETF	10%	USD	5,922,518
SPDR Russell 2000 U.S. Small Cap UCITS ETF	10%	USD	318,475,817
SPDR STOXX Europe 600 SRI UCITS ETF	10%	EUR	29,787,951
SPDR S&P U.S. Communication Services Select Sector UCITS ETF	10%	USD	17,304,841
SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	10%	USD	11,855,720
SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	10%	USD	21,945,492

31 March 2024	Market Price		Estimated NAV
	Increase	Currency	Increase
SPDR S&P U.S. Energy Select Sector UCITS ETF	10%	USD	88,248,765
SPDR S&P U.S. Financials Select Sector UCITS ETF	10%	USD	37,778,489
SPDR S&P U.S. Health Care Select Sector UCITS ETF	10%	USD	41,807,949
SPDR S&P U.S. Industrials Select Sector UCITS ETF	10%	USD	25,042,676
SPDR S&P U.S. Materials Select Sector UCITS ETF	10%	USD	4,080,313
SPDR S&P U.S. Technology Select Sector UCITS ETF	10%	USD	111,289,442
SPDR S&P U.S. Utilities Select Sector UCITS ETF	10%	USD	3,456,878
SPDR Refinitiv Global Convertible Bond UCITS ETF	10%	USD	134,396,137
SPDR MSCI World Climate Paris Aligned UCITS ETF	10%	USD	482,729
SPDR MSCI Europe Climate Paris Aligned UCITS ETF	10%	EUR	123,689
SPDR MSCI Japan Climate Paris Aligned UCITS ETF	10%	JPY	60,311,235
SPDR MSCI USA Climate Paris Aligned UCITS ETF	10%	USD	125,720
SPDR MSCI ACWI Climate Paris Aligned UCITS ETF	10%	USD	473,276
SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF	10%	USD	367,059

A 10% decrease in market prices would have had a similar negative effect. The estimated sensitivities above are for illustrative purposes only and are not intended to be predictive. Actual fluctuations in response to market price changes may differ substantially from the above.

31 March 2023	Market Price		Estimated NAV
	Increase	Currency	Increase
SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	10%	GBP	17,119,200
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	10%	EUR	6,899,474

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Market Price risk (continued)

31 March 2023	Market Price Increase	Currency	Estimated NAV Increase
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	10%	USD	22,279,055
SPDR EURO STOXX Low Volatility UCITS ETF	10%	EUR	7,596,809
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	10%	USD	162,555,501
SPDR MSCI ACWI Climate Paris Aligned UCITS ETF*	10%	USD	712,013
SPDR MSCI Europe UCITS ETF	10%	EUR	30,147,595
SPDR MSCI Europe Climate Paris Aligned UCITS ETF	10%	EUR	109,212
SPDR MSCI Europe Consumer Discretionary UCITS ETF	10%	EUR	16,699,434
SPDR MSCI Europe Consumer Staples UCITS ETF	10%	EUR	38,796,093
SPDR MSCI Europe Energy UCITS ETF	10%	EUR	106,932,668
SPDR MSCI Europe Financials UCITS ETF	10%	EUR	42,229,613
SPDR MSCI Europe Health Care UCITS ETF	10%	EUR	66,098,158
SPDR MSCI Europe Industrials UCITS ETF	10%	EUR	29,536,434
SPDR MSCI Europe Materials UCITS ETF	10%	EUR	5,289,419
SPDR MSCI Europe Small Cap UCITS ETF	10%	EUR	13,285,909
SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	10%	EUR	14,797,422
SPDR MSCI Europe Technology UCITS ETF	10%	EUR	7,471,424
SPDR MSCI Europe Communication Services UCITS ETF	10%	EUR	12,281,686
SPDR MSCI Europe Utilities UCITS ETF	10%	EUR	17,392,414
SPDR MSCI Europe Value UCITS ETF	10%	EUR	3,758,852

31 March 2023	Market Price Increase	Currency	Estimated NAV Increase
SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF**, *	10%	USD	1,449,307
SPDR MSCI Japan Climate Paris Aligned UCITS ETF	10%	JPY	22,961,479
SPDR MSCI USA Climate Paris Aligned UCITS ETF	10%	USD	89,157
SPDR MSCI USA Small Cap Value Weighted UCITS ETF	10%	USD	34,093,450
SPDR MSCI USA Value UCITS ETF	10%	USD	13,220,606
SPDR MSCI World Climate Paris Aligned UCITS ETF	10%	USD	2,733,357
SPDR MSCI World Consumer Discretionary UCITS ETF	10%	USD	3,194,488
SPDR MSCI World Consumer Staples UCITS ETF	10%	USD	7,558,477
SPDR MSCI World Energy UCITS ETF	10%	USD	54,826,305
SPDR MSCI World Financials UCITS ETF	10%	USD	30,305,750
SPDR MSCI World Health Care UCITS ETF	10%	USD	49,085,898
SPDR MSCI World Industrials UCITS ETF	10%	USD	5,729,011
SPDR MSCI World Materials UCITS ETF	10%	USD	11,962,901
SPDR MSCI World Small Cap UCITS ETF	10%	USD	79,570,341
SPDR MSCI World Technology UCITS ETF	10%	USD	45,342,340
SPDR MSCI World Communication Services UCITS ETF	10%	USD	2,896,456
SPDR MSCI World Utilities UCITS ETF	10%	USD	1,805,317
SPDR MSCI World Value UCITS ETF	10%	USD	4,559,211
SPDR Russell 2000 U.S. Small Cap UCITS ETF	10%	USD	154,002,184
SPDR STOXX Europe 600 SRI UCITS ETF	10%	EUR	13,948,224
SPDR S&P U.S. Communication Services Select Sector UCITS ETF	10%	USD	14,386,927

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Market Price risk (continued)

31 March 2023	Market Price		Estimated NAV
	Increase	Currency	Increase
SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	10%	USD	9,026,129
SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	10%	USD	32,856,922
SPDR S&P U.S. Energy Select Sector UCITS ETF	10%	USD	65,656,809
SPDR S&P U.S. Financials Select Sector UCITS ETF	10%	USD	32,898,475
SPDR S&P U.S. Health Care Select Sector UCITS ETF	10%	USD	45,182,896
SPDR S&P U.S. Industrials Select Sector UCITS ETF	10%	USD	20,790,018
SPDR S&P U.S. Materials Select Sector UCITS ETF	10%	USD	5,055,615
SPDR S&P U.S. Technology Select Sector UCITS ETF	10%	USD	60,810,998
SPDR S&P U.S. Utilities Select Sector UCITS ETF	10%	USD	3,573,219
SPDR Refinitiv Global Convertible Bond UCITS ETF	10%	USD	103,692,715

* The Fund launched on 20 April 2022.

** The Fund launched on 18 July 2022.

Foreign exchange risk

The Funds operate internationally and may hold both monetary and non-monetary assets denominated in currencies other than their respective functional currencies. Foreign currency risk arises as the value of future transactions, recognised monetary assets and monetary liabilities denominated in other currencies fluctuate due to changes in foreign exchange rates.

A Fund may, but will not necessarily, invest in currency exchange contracts to help reduce exposure to different currencies, however there is no guarantee that these contracts will successfully do so. Also, these contracts may reduce or eliminate some or all of the benefit that a Fund may experience from favorable currency fluctuations.

The information is a relative estimate of risk and is not intended to be a precise and accurate number because they cannot predict whether these balances will vary by more or less than 5%.

The Funds exposure to currencies other than their functional currency is set out in the tables below.

31 March 2024

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF

	Monetary Assets/ Liabilities	Non-Monetary Assets/ Liabilities	Net Financial Assets/ Liabilities
	GBP	GBP	GBP
Foreign Currency Exposure			
Euro	8,419	-	8,419
United States Dollar	198	-	198
	8,617	-	8,617

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

	Monetary Assets/ Liabilities	Non-Monetary Assets/ Liabilities	Net Financial Assets/ Liabilities
	USD	USD	USD
Foreign Currency Exposure			
Euro	90,365,460	-	90,365,460
	90,365,460	-	90,365,460

SPDR EURO STOXX Low Volatility UCITS ETF

	Monetary Assets/ Liabilities	Non-Monetary Assets/ Liabilities	Net Financial Assets/ Liabilities
	EUR	EUR	EUR
Foreign Currency Exposure			
British Pound	520	-	520
United States Dollar	14,250	-	14,250
	14,770	-	14,770

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2024 (continued)

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	1,489,928	8,816,535	10,306,463
Brazilian Real	149,679	9,358,994	9,508,673
British Pound	30,935,178	14,906,334	45,841,512
Canadian Dollar	7,590,563	60,498,354	68,088,917
Chilean Peso	328,898	1,307,988	1,636,886
Chinese Yuan Renminbi	(32)	1,966,095	1,966,063
Colombian Peso	102,834	640,790	743,624
Czech Republic Koruna	14,017	964,089	978,106
Danish Krone	290,278	7,254,684	7,544,962
Euro	151,666,962	63,145,029	214,811,991
Hong Kong Dollar	64,374	15,791,422	15,855,796
Indian Rupee	28,233	20,086,717	20,114,950
Indonesian Rupiah	366,935	1,312,558	1,679,493
Israeli New Shekel	2,716	531,328	534,044
Japanese Yen	417,554	37,275,466	37,693,020
Kuwaiti Dinar	2,607	595,927	598,534
Malaysian Ringgit	114,959	5,075,975	5,190,934
Mexican Peso	13,331	2,646,033	2,659,364
New Taiwan Dollar	129,567	2,560,757	2,690,324
New Zealand Dollar	41,986	3,575,662	3,617,648
Norwegian Krone	16,954	2,162,775	2,179,729
Peruvian Sol	1,566	-	1,566
Philippine Peso	157,910	1,434,877	1,592,787
Polish Zloty	30,344	774,212	804,556
Qatari Riyal	76,503	1,030,301	1,106,804
Saudi Riyal	81,383	3,617,678	3,699,061
Singapore Dollar	25,123	918,903	944,026
South African Rand	25,038	237,295	262,333
South Korean Won	71,402	2,302,375	2,373,777
Swedish Krona	2,595	-	2,595
Swiss Franc	2,632,598	3,353,313	5,985,911
Thai Baht	40,574	3,058,246	3,098,820
Turkish Lira	5,370	562,292	567,662
United Arab Emirates Dirham	63,505	1,347,254	1,410,759
	196,981,432	279,110,258	476,091,690

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	355	64,796	65,151
Brazilian Real	154	21,871	22,025
British Pound	553	110,848	111,401
Canadian Dollar	493	166,460	166,953
Chilean Peso	38	6,389	6,427
Chinese Offshore Yuan	8,269	-	8,269
Chinese Yuan Renminbi	(8,201)	41,922	33,721
Czech Republic Koruna	8	646	654
Danish Krone	277	69,209	69,486
Euro	3,036	370,725	373,761
Hong Kong Dollar	63	81,814	81,877
Hungarian Forint	1	-	1
Indian Rupee	63	73,784	73,847
Indonesian Rupiah	26	3,077	3,103
Israeli New Shekel	26	3,504	3,530
Japanese Yen	1,573	246,072	247,645
Kuwaiti Dinar	13	10,289	10,302
Malaysian Ringgit	-	1,016	1,016
Mexican Peso	127	12,485	12,612
New Taiwan Dollar	174	62,273	62,447
New Zealand Dollar	165	6,423	6,588
Norwegian Krone	202	8,970	9,172
Polish Zloty	24	14,131	14,155
Qatari Riyal	230	6,602	6,832
Saudi Riyal	241	40,945	41,186
Singapore Dollar	322	15,242	15,564
South African Rand	116	10,850	10,966
South Korean Won	1,458	42,376	43,834
Swedish Krona	473	30,838	31,311
Swiss Franc	1,688	138,918	140,606
Thai Baht	65	11,850	11,915
Turkish Lira	1	3,109	3,110
United Arab Emirates Dirham	2	2,183	2,185
	12,035	1,679,617	1,691,652

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2024 (continued)

SPDR MSCI Europe UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	395,243	57,451,229	57,846,472
Danish Krone	181,650	14,374,491	14,556,141
Norwegian Krone	104,036	2,318,347	2,422,383
Swedish Krona	211,662	12,137,188	12,348,850
Swiss Franc	68,154	36,953,114	37,021,268
United States Dollar	218,811	745,913	964,724
	1,179,556	123,980,282	125,159,838

SPDR MSCI Europe Climate Paris Aligned UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	1,610	218,038	219,648
Danish Krone	732	86,114	86,846
Norwegian Krone	376	13,896	14,272
Swedish Krona	1,882	71,502	73,384
Swiss Franc	2,501	197,350	199,851
United States Dollar	1,026	2,202	3,228
	8,127	589,102	597,229

SPDR MSCI Europe Consumer Discretionary UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	86,713	19,850,191	19,936,904
Danish Krone	42,930	1,525,542	1,568,472
Norwegian Krone	2,452	-	2,452
Swedish Krona	22,096	3,998,179	4,020,275
Swiss Franc	18,428	10,600,367	10,618,795
United States Dollar	19,598	-	19,598
	192,217	35,974,279	36,166,496

SPDR MSCI Europe Consumer Staples UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	361,182	54,500,376	54,861,558
Danish Krone	45,683	1,780,678	1,826,361
Norwegian Krone	28,117	2,372,787	2,400,904
Swedish Krona	75,155	1,912,178	1,987,333
Swiss Franc	62,071	41,600,012	41,662,083
United States Dollar	222,249	1,898,430	2,120,679
	794,457	104,064,461	104,858,918

SPDR MSCI Europe Energy UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	2,772,115	518,010,413	520,782,528
Norwegian Krone	29,170	71,015,840	71,045,010
Swedish Krona	3,663	-	3,663
United States Dollar	7,545	-	7,545
	2,812,493	589,026,253	591,838,746

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2024 (continued)

SPDR MSCI Europe Financials UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	449,080	74,605,657	75,054,737
Danish Krone	76,170	4,589,522	4,665,692
Norwegian Krone	60,315	3,473,885	3,534,200
Swedish Krona	246,692	20,124,597	20,371,289
Swiss Franc	10,069	49,405,646	49,415,715
United States Dollar	1,133,147	-	1,133,147
	1,975,473	152,199,307	154,174,780

SPDR MSCI Europe Health Care UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	517,766	120,902,589	121,420,355
Danish Krone	993,765	177,143,873	178,137,638
Swedish Krona	83,326	3,618,182	3,701,508
Swiss Franc	696,000	201,228,902	201,924,902
United States Dollar	318,736	-	318,736
	2,609,593	502,893,546	505,503,139

SPDR MSCI Europe Industrials UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	32,607	55,906,510	55,939,117
Danish Krone	309,291	11,938,164	12,247,455
Norwegian Krone	12,155	1,057,610	1,069,765
Swedish Krona	589,701	44,382,562	44,972,263
Swiss Franc	227,891	27,719,348	27,947,239
United States Dollar	8,035	3,015,214	3,023,249
	1,179,680	144,019,408	145,199,088

SPDR MSCI Europe Materials UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	1,415,785	123,189,990	124,605,775
Danish Krone	30,600	10,805,595	10,836,195
Norwegian Krone	18,775	6,166,000	6,184,775
Swedish Krona	87,234	9,881,306	9,968,540
Swiss Franc	246,368	73,576,746	73,823,114
United States Dollar	415,720	-	415,720
	2,214,482	223,619,637	225,834,119

SPDR MSCI Europe Small Cap UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	453,266	65,465,120	65,918,386
Canadian Dollar	42	-	42
Danish Krone	112,538	9,668,427	9,780,965
Norwegian Krone	85,426	10,615,806	10,701,232
Swedish Krona	34,338	26,402,314	26,436,652
Swiss Franc	74,021	19,655,662	19,729,683
United States Dollar	92,236	-	92,236
	851,867	131,807,329	132,659,196

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2024 (continued)

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	236,458	50,281,382	50,517,840
Canadian Dollar	213	-	213
Danish Krone	142,273	5,652,552	5,794,825
Norwegian Krone	190,514	6,254,984	6,445,498
Swedish Krona	49,908	15,326,654	15,376,562
Swiss Franc	66,460	12,019,348	12,085,808
United States Dollar	107,560	-	107,560
	793,386	89,534,920	90,328,306

SPDR MSCI Europe Technology UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	3,298	3,582,417	3,585,715
Danish Krone	57	-	57
Norwegian Krone	43	-	43
Swedish Krona	3,425	5,230,432	5,233,857
Swiss Franc	1,864	2,502,066	2,503,930
United States Dollar	28,809	-	28,809
	37,496	11,314,915	11,352,411

SPDR MSCI Europe Communication Services UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	2,792	4,272,322	4,275,114
Norwegian Krone	8,450	1,339,623	1,348,073
Swedish Krona	3,215	720,450	723,665
Swiss Franc	2,378	1,190,371	1,192,749
United States Dollar	1,266	-	1,266
	18,101	7,522,766	7,540,867

SPDR MSCI Europe Utilities UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	73,244	37,293,521	37,366,765
Danish Krone	74,577	3,970,560	4,045,137
Swiss Franc	6,632	1,227,986	1,234,618
United States Dollar	5,188	-	5,188
	159,641	42,492,067	42,651,708

SPDR MSCI Europe Value UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	102,711	7,175,857	7,278,568
Danish Krone	45,032	313,806	358,838
Norwegian Krone	7,297	179,537	186,834
Swedish Krona	43,502	914,870	958,372
Swiss Franc	25,043	2,115,199	2,140,242
United States Dollar	43,520	191,846	235,366
	267,105	10,891,115	11,158,220

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2024 (continued)

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Brazilian Real	4,009	222,750	226,759
Chilean Peso	328	41,613	41,941
Chinese Yuan Renminbi	30	258,633	258,663
Colombian Peso	-	2,738	2,738
Czech Republic Koruna	33	10,018	10,051
Euro	148	23,740	23,888
Hong Kong Dollar	4	629,046	629,050
Hungarian Forint	82	16,321	16,403
Indian Rupee	664	828,498	829,162
Indonesian Rupiah	559	30,947	31,506
Kuwaiti Dinar	157	14,957	15,114
Malaysian Ringgit	673	37,748	38,421
Mexican Peso	118	148,189	148,307
New Taiwan Dollar	3,556	795,827	799,383
Philippine Peso	175	5,187	5,362
Polish Zloty	75	89,088	89,163
Qatari Riyal	987	27,605	28,592
Saudi Riyal	1,263	243,174	244,437
South African Rand	1,373	111,290	112,663
South Korean Won	3,539	443,188	446,727
Thai Baht	581	108,065	108,646
Turkish Lira	13	8,845	8,858
United Arab Emirates Dirham	25	4,402	4,427
	18,392	4,101,869	4,120,261

SPDR MSCI Japan Climate Paris Aligned UCITS ETF

	Monetary Assets/ Liabilities JPY	Non- Monetary Assets/ Liabilities JPY	Net Financial Assets/ Liabilities JPY
Foreign Currency Exposure			
Euro	2,231	-	2,231
	2,231	-	2,231

SPDR MSCI USA Climate Paris Aligned UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	13	-	13
	13	-	13

SPDR MSCI USA Small Cap Value Weighted UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	643	-	643
	643	-	643

SPDR MSCI USA Value UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	1,264	-	1,264
	1,264	-	1,264

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2024 (continued)

SPDR MSCI World Climate Paris Aligned UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	655	65,865	66,520
British Pound	780	132,027	132,807
Canadian Dollar	726	212,771	213,497
Danish Krone	426	84,026	84,452
Euro	3,554	429,243	432,797
Hong Kong Dollar	162	21,229	21,391
Israeli New Shekel	9	-	9
Japanese Yen	2,399	265,379	267,778
New Zealand Dollar	201	6,993	7,194
Norwegian Krone	294	8,716	9,010
Singapore Dollar	481	23,719	24,200
Swedish Krona	727	34,965	35,692
Swiss Franc	1,730	167,494	169,224
	12,144	1,452,427	1,464,571

SPDR MSCI World Consumer Discretionary UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	12,347	563,276	575,623
British Pound	12,362	1,338,754	1,351,116
Canadian Dollar	2,508	549,250	551,758
Danish Krone	3,571	112,959	116,530
Euro	18,033	6,703,042	6,721,075
Hong Kong Dollar	2,064	130,492	132,556
Japanese Yen	47,571	5,762,977	5,810,548
New Zealand Dollar	288	-	288
Norwegian Krone	112	-	112
Singapore Dollar	5,187	25,312	30,499
Swedish Krona	3,827	264,540	268,367
Swiss Franc	2,714	695,385	698,099
	110,584	16,145,987	16,256,571

SPDR MSCI World Consumer Staples UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	23,557	1,191,072	1,214,629
British Pound	53,322	9,096,278	9,149,600
Canadian Dollar	9,044	2,003,208	2,012,252
Danish Krone	10,977	293,607	304,584
Euro	19,319	8,674,913	8,694,232
Hong Kong Dollar	1,316	122,808	124,124
Japanese Yen	45,165	4,562,035	4,607,200
New Zealand Dollar	693	-	693
Norwegian Krone	1,314	411,644	412,958
Singapore Dollar	5,351	103,439	108,790
Swedish Krona	10,534	314,689	325,223
Swiss Franc	8,723	6,927,492	6,936,215
	189,315	33,701,185	33,890,500

SPDR MSCI World Energy UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	181,679	11,889,877	12,071,556
British Pound	709,059	63,668,309	64,377,368
Canadian Dollar	463,242	73,038,953	73,502,195
Danish Krone	158	-	158
Euro	581,184	47,162,300	47,743,484
Israeli New Shekel	2	-	2
Japanese Yen	106,249	6,925,422	7,031,671
New Zealand Dollar	5	-	5
Norwegian Krone	17,996	6,246,874	6,264,870
Singapore Dollar	195	-	195
Swedish Krona	11,477	-	11,477
	2,071,246	208,931,735	211,002,981

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2024 (continued)

SPDR MSCI World Financials UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	95,122	12,570,043	12,665,165
British Pound	78,277	13,339,581	13,417,858
Canadian Dollar	63,331	20,719,193	20,782,524
Danish Krone	30,099	811,937	842,036
Euro	230,428	32,305,863	32,536,291
Hong Kong Dollar	25,482	3,811,382	3,836,864
Israeli New Shekel	11,487	1,056,883	1,068,370
Japanese Yen	213,064	15,426,641	15,639,705
New Zealand Dollar	15	-	15
Norwegian Krone	9,681	613,816	623,497
Singapore Dollar	3,330	3,391,618	3,394,948
Swedish Krona	142,773	3,582,982	3,725,755
Swiss Franc	6,326	8,823,435	8,829,761
	909,415	116,453,374	117,362,789

SPDR MSCI World Health Care UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	48,017	9,111,660	9,159,677
British Pound	317,577	23,623,483	23,941,060
Canadian Dollar	21,629	-	21,629
Danish Krone	288,734	34,520,591	34,809,325
Euro	66,161	29,602,161	29,668,322
Hong Kong Dollar	972	-	972
Israeli New Shekel	5,974	-	5,974
Japanese Yen	208,190	22,852,889	23,061,079
New Zealand Dollar	13	887,238	887,251
Singapore Dollar	993	-	993
Swedish Krona	2,717	674,247	676,964
Swiss Franc	36,174	39,208,935	39,245,109
	997,151	160,481,204	161,478,355

SPDR MSCI World Industrials UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	5,139	1,278,231	1,283,370
British Pound	7,494	6,196,675	6,204,169
Canadian Dollar	16,740	5,100,741	5,117,481
Danish Krone	14,274	1,327,894	1,342,168
Euro	31,508	18,614,451	18,645,959
Hong Kong Dollar	742	782,156	782,898
Israeli New Shekel	651	106,713	107,364
Japanese Yen	126,556	16,738,999	16,865,555
New Zealand Dollar	1,354	121,612	122,966
Norwegian Krone	224	118,346	118,570
Singapore Dollar	947	469,798	470,745
Swedish Krona	71,461	4,927,813	4,999,274
Swiss Franc	2,923	3,068,813	3,071,736
	280,013	58,852,242	59,132,255

SPDR MSCI World Materials UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	277,740	11,404,464	11,682,204
British Pound	145,808	10,563,942	10,709,750
Canadian Dollar	24,889	8,396,062	8,420,951
Danish Krone	18,403	907,498	925,901
Euro	55,336	13,275,209	13,330,545
Hong Kong Dollar	115	-	115
Israeli New Shekel	12,443	166,872	179,315
Japanese Yen	89,040	7,633,666	7,722,706
New Zealand Dollar	795	-	795
Norwegian Krone	10,491	533,496	543,987
Swedish Krona	11,498	843,909	855,407
Swiss Franc	50,295	6,282,155	6,332,450
	696,853	60,007,273	60,704,126

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2024 (continued)

SPDR MSCI World Small Cap UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	187,122	27,501,238	27,688,360
British Pound	334,027	42,635,632	42,969,659
Canadian Dollar	109,466	30,804,473	30,913,939
Danish Krone	116,117	6,545,358	6,661,475
Euro	276,642	57,197,437	57,474,079
Hong Kong Dollar	104,629	4,053,172	4,157,801
Israeli New Shekel	26,346	7,391,278	7,417,624
Japanese Yen	1,104,143	100,479,525	101,583,668
New Zealand Dollar	19,436	1,822,040	1,841,476
Norwegian Krone	35,661	7,038,718	7,074,379
Singapore Dollar	76,915	4,985,995	5,062,910
Swedish Krona	32,728	17,239,034	17,271,762
Swiss Franc	49,807	12,723,753	12,773,560
	2,473,039	320,417,653	322,890,692

SPDR MSCI World Technology UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	15,808	944,623	960,431
British Pound	5,307	1,050,083	1,055,390
Canadian Dollar	10,633	7,846,689	7,857,322
Danish Krone	92	-	92
Euro	18,614	33,208,283	33,226,897
Hong Kong Dollar	810	-	810
Israeli New Shekel	1,288	748,005	749,293
Japanese Yen	179,614	25,455,021	25,634,635
New Zealand Dollar	694	-	694
Norwegian Krone	185	-	185
Singapore Dollar	2,901	-	2,901
Swedish Krona	8,343	1,670,503	1,678,846
Swiss Franc	17,412	707,756	725,168
	261,701	71,630,963	71,892,664

SPDR MSCI World Communication Services UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	8,850	405,630	414,480
British Pound	2,980	805,108	808,088
Canadian Dollar	7,589	362,082	369,671
Danish Krone	12	-	12
Euro	6,196	3,042,720	3,048,916
Hong Kong Dollar	3,094	54,828	57,922
Israeli New Shekel	1,255	-	1,255
Japanese Yen	39,134	3,573,038	3,612,172
New Zealand Dollar	4,097	66,900	70,997
Norwegian Krone	2,578	137,882	140,460
Singapore Dollar	2,346	208,592	210,938
Swedish Krona	2,446	137,733	140,179
Swiss Franc	4,260	204,472	208,732
	84,837	8,998,985	9,083,822

SPDR MSCI World Utilities UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	8,771	221,141	229,912
British Pound	6,321	1,272,810	1,279,131
Canadian Dollar	2,388	722,680	725,068
Danish Krone	2,884	137,196	140,080
Euro	13,320	3,943,455	3,956,775
Hong Kong Dollar	5,262	427,590	432,852
Japanese Yen	6,672	571,870	578,542
New Zealand Dollar	5,069	93,653	98,722
Singapore Dollar	4,030	47,614	51,644
Swiss Franc	1,122	41,027	42,149
	55,839	7,479,036	7,534,875

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2024 (continued)

SPDR MSCI World Value UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	28,919	600,950	629,869
British Pound	78,381	6,108,336	6,186,717
Canadian Dollar	14,756	1,217,150	1,231,906
Danish Krone	27,986	238,351	266,337
Euro	57,505	10,174,925	10,232,430
Hong Kong Dollar	8,506	709,832	718,338
Israeli New Shekel	8,224	270,622	278,846
Japanese Yen	153,459	12,420,903	12,574,362
Norwegian Krone	9,848	160,020	169,868
Singapore Dollar	1,079	89,504	90,583
Swedish Krona	6,543	306,478	313,021
Swiss Franc	12,918	1,896,675	1,909,593
	408,124	34,193,746	34,601,870

SPDR Russell 2000 U.S. Small Cap UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	6,237	-	6,237
	6,237	-	6,237

SPDR STOXX Europe 600 SRI UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	98,029	35,222,244	35,320,273
Danish Krone	183,977	30,640,908	30,824,885
Norwegian Krone	10,345	2,210,038	2,220,383
Polish Zloty	1,195	-	1,195
Swedish Krona	152,840	8,844,028	8,996,868
Swiss Franc	118,092	39,285,376	39,403,468
United States Dollar	748	-	748
	565,226	116,202,594	116,767,820

SPDR S&P U.S. Communication Services Select Sector UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	477	-	477
	477	-	477

SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	1,392	-	1,392
	1,392	-	1,392

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2024 (continued)

SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	9,818	-	9,818
	9,818	-	9,818

SPDR S&P U.S. Energy Select Sector UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	7,009	-	7,009
	7,009	-	7,009

SPDR S&P U.S. Financials Select Sector UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	8,349	-	8,349
	8,349	-	8,349

SPDR S&P U.S. Health Care Select Sector UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	2,000	-	2,000
	2,000	-	2,000

SPDR S&P U.S. Industrials Select Sector UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	2,887	-	2,887
	2,887	-	2,887

SPDR S&P U.S. Materials Select Sector UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	3,960	-	3,960
	3,960	-	3,960

SPDR S&P U.S. Technology Select Sector UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	188	-	188
	188	-	188

SPDR S&P U.S. Utilities Select Sector UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	809	-	809
	809	-	809

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2024 (continued)

SPDR Refinitiv Global Convertible Bond UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	2,045,165	-	2,045,165
British Pound	13,732,190	-	13,732,190
Chinese Yuan Renminbi	213,011	-	213,011
Euro	641,713,597	-	641,713,597
Hong Kong Dollar	8,452,913	-	8,452,913
Japanese Yen	39,649,660	-	39,649,660
Singapore Dollar	2,803,821	-	2,803,821
South African Rand	24,828	-	24,828
Swedish Krona	4,436	-	4,436
Swiss Franc	121,748,731	-	121,748,731
	830,388,352	-	830,388,352

31 March 2023

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF

	Monetary Assets/ Liabilities GBP	Non- Monetary Assets/ Liabilities GBP	Net Financial Assets/ Liabilities GBP
Foreign Currency Exposure			
Euro	743	-	743
	743	-	743

31 March 2023

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	65,908,327	-	65,908,327
	65,908,327	-	65,908,327

SPDR EURO STOXX Low Volatility UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	506	-	506
United States Dollar	24,237	-	24,237
	24,743	-	24,743

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2023 (continued)

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	3,178,675	14,206,401	17,385,076
Brazilian Real	153,350	9,871,094	10,024,444
British Pound	45,511,114	23,558,418	69,069,532
Canadian Dollar	11,053,347	82,648,969	93,702,316
Chilean Peso	134,271	1,366,548	1,500,819
Chinese Yuan Renminbi	-	3,683,420	3,683,420
Colombian Peso	29,649	437,439	467,088
Czech Republic Koruna	-	1,631,589	1,631,589
Danish Krone	1,148,949	15,393,761	16,542,710
Euro	226,585,294	95,412,016	321,997,310
Hong Kong Dollar	36,852	26,377,071	26,413,923
Indian Rupee	135,688	19,398,268	19,533,956
Indonesian Rupiah	128,897	1,370,802	1,499,699
Israeli New Shekel	18,360	542,488	560,848
Japanese Yen	694,907	50,999,072	51,693,979
Kuwaiti Dinar	32,223	592,883	625,106
Malaysian Ringgit	132,209	5,806,639	5,938,848
Mexican Peso	16,075	4,063,465	4,079,540
New Taiwan Dollar	178,983	5,789,238	5,968,221
New Zealand Dollar	40,653	6,180,118	6,220,771
Norwegian Krone	50,536	2,516,972	2,567,508
Peruvian Sol	1,548	-	1,548
Philippine Peso	114,299	1,417,663	1,531,962
Polish Zloty	2,887	510,066	512,953
Qatari Riyal	36,651	886,151	922,802
Saudi Riyal	87,682	4,150,231	4,237,913
Singapore Dollar	14,917	1,084,317	1,099,234
South African Rand	15,764	642,827	658,591
South Korean Won	95,359	4,204,330	4,299,689
Swedish Krona	12,298	130,637	142,935
Swiss Franc	5,431,245	5,240,577	10,671,822
Thai Baht	66,373	6,815,676	6,882,049
Turkish Lira	1,193	427,633	428,826
United Arab Emirates Dirham	52,156	1,215,904	1,268,060
	295,192,404	398,572,683	693,765,087

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF*

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	793	91,225	92,018
Brazilian Real	160	40,878	41,038
British Pound	1,742	182,684	184,426
Canadian Dollar	1,570	374,056	375,626
Chilean Peso	92	16,312	16,404
Chinese Offshore Yuan	802	-	802
Chinese Yuan Renminbi	(132)	73,346	73,214
Czech Republic Koruna	554	1,195	1,749
Danish Krone	436	86,200	86,636
Euro	2,049	649,646	651,695
Hong Kong Dollar	152	224,356	224,508
Hungarian Forint	1	-	1
Indian Rupee	22	66,033	66,055
Indonesian Rupiah	271	5,125	5,396
Israeli New Shekel	781	6,259	7,040
Japanese Yen	3,312	373,837	377,149
Kuwaiti Dinar	34	19,394	19,428
Mexican Peso	336	27,026	27,362
New Taiwan Dollar	285	96,625	96,910
New Zealand Dollar	165	11,997	12,162
Norwegian Krone	317	17,406	17,723
Polish Zloty	91	17,594	17,685
Qatari Riyal	256	17,163	17,419
Saudi Riyal	1,436	69,869	71,305
Singapore Dollar	64	33,059	33,123
South African Rand	300	32,076	32,376
South Korean Won	430	72,157	72,587
Swedish Krona	1,198	57,791	58,989
Swiss Franc	1,776	261,585	263,361
Thai Baht	317	31,876	32,193
Turkish Lira	280	4,937	5,217
United Arab Emirates Dirham	18	1,900	1,918
	19,908	2,963,607	2,983,515

* The Fund launched on 20 April 2022.

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2023 (continued)

SPDR MSCI Europe UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	537,775	61,843,355	62,381,130
Danish Krone	417,340	12,820,294	13,237,634
Norwegian Krone	108,366	2,741,644	2,850,010
Swedish Krona	102,862	14,095,849	14,198,711
Swiss Franc	141,659	41,821,352	41,963,011
United States Dollar	283,774	561,182	844,956
	1,591,776	133,883,676	135,475,452

SPDR MSCI Europe Climate Paris Aligned UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	1,534	194,351	195,885
Danish Krone	453	53,473	53,926
Norwegian Krone	441	11,616	12,057
Swedish Krona	741	58,825	59,566
Swiss Franc	1,086	198,894	199,980
United States Dollar	690	1,852	2,542
	4,945	519,011	523,956

SPDR MSCI Europe Consumer Discretionary UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	103,045	19,133,415	19,236,460
Danish Krone	62,766	1,221,534	1,284,300
Norwegian Krone	2,638	-	2,638
Swedish Krona	3,021	5,658,860	5,661,881
Swiss Franc	8,693	13,649,802	13,658,495
United States Dollar	25,748	-	25,748
	205,911	39,663,611	39,869,522

SPDR MSCI Europe Consumer Staples UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	1,523,618	133,211,765	134,735,383
Danish Krone	65,721	4,452,178	4,517,899
Norwegian Krone	33,829	4,672,008	4,705,837
Swedish Krona	143,617	5,149,695	5,293,312
Swiss Franc	67,979	108,695,175	108,763,154
United States Dollar	32,679	3,545,516	3,578,195
	1,867,443	259,726,337	261,593,780

SPDR MSCI Europe Energy UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	3,396,736	526,301,961	529,698,697
Norwegian Krone	171,690	73,284,538	73,456,228
Swedish Krona	9,610	-	9,610
United States Dollar	557,752	-	557,752
	4,135,788	599,586,499	603,722,287

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2023 (continued)

SPDR MSCI Europe Financials UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	543,049	61,164,486	61,707,535
Danish Krone	129,554	3,324,262	3,453,816
Norwegian Krone	89,360	3,022,782	3,112,142
Swedish Krona	232,580	22,582,818	22,815,398
Swiss Franc	1,090	36,680,452	36,681,542
United States Dollar	915,400	-	915,400
	1,911,033	126,774,800	128,685,833

SPDR MSCI Europe Health Care UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	292,185	125,176,557	125,468,742
Danish Krone	556,215	126,554,013	127,110,228
Swedish Krona	12,621	3,990,989	4,003,610
Swiss Franc	13,042	216,119,904	216,132,946
United States Dollar	215,588	-	215,588
	1,089,651	471,841,463	472,931,114

SPDR MSCI Europe Industrials UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	38,416	45,817,069	45,855,485
Danish Krone	988,996	15,477,597	16,466,593
Norwegian Krone	2,030	689,166	691,196
Swedish Krona	127,193	40,604,014	40,731,207
Swiss Franc	300,233	25,112,334	25,412,567
United States Dollar	4,728	1,753,432	1,758,160
	1,461,596	129,453,612	130,915,208

SPDR MSCI Europe Materials UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	235,733	14,762,418	14,998,151
Danish Krone	16,577	1,309,791	1,326,368
Norwegian Krone	20,492	1,217,844	1,238,336
Swedish Krona	33,963	1,585,405	1,619,368
Swiss Franc	67,329	8,763,045	8,830,374
United States Dollar	140,029	-	140,029
	514,123	27,638,503	28,152,626

SPDR MSCI Europe Small Cap UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	215,190	37,328,791	37,543,981
Canadian Dollar	42	-	42
Danish Krone	106,876	5,387,311	5,494,187
Norwegian Krone	57,205	5,850,390	5,907,595
Swedish Krona	79,783	15,161,358	15,241,141
Swiss Franc	44,478	12,275,216	12,319,694
United States Dollar	14,441	-	14,441
	518,015	76,003,066	76,521,081

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2023 (continued)

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	201,301	40,103,208	40,304,509
Canadian Dollar	212	-	212
Danish Krone	80,518	4,512,523	4,593,041
Norwegian Krone	71,228	4,609,326	4,680,554
Swedish Krona	65,303	12,090,805	12,156,108
Swiss Franc	32,241	10,854,263	10,886,504
United States Dollar	22,166	-	22,166
	472,969	72,170,125	72,643,094

SPDR MSCI Europe Technology UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	4,117	1,764,659	1,768,776
Danish Krone	57	-	57
Norwegian Krone	44	-	44
Swedish Krona	34,411	3,429,645	3,464,056
Swiss Franc	904	1,265,427	1,266,331
United States Dollar	5,276	-	5,276
	44,809	6,459,731	6,504,540

SPDR MSCI Europe Communication Services UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	22,459	22,329,212	22,351,671
Norwegian Krone	18,070	3,125,634	3,143,704
Swedish Krona	9,673	4,712,590	4,722,263
Swiss Franc	131,847	5,027,433	5,159,280
United States Dollar	2,949	-	2,949
	184,998	35,194,869	35,379,867

SPDR MSCI Europe Utilities UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	(200,978)	34,191,333	33,990,355
Danish Krone	11,102	6,009,665	6,020,767
Swiss Franc	(803)	1,237,444	1,236,641
United States Dollar	4,148	-	4,148
	(186,531)	41,438,442	41,251,911

SPDR MSCI Europe Value UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	115,244	10,395,690	10,510,934
Danish Krone	166,421	628,426	794,847
Norwegian Krone	943	153,771	154,714
Swedish Krona	19,502	1,392,194	1,411,696
Swiss Franc	31,928	3,181,586	3,213,514
United States Dollar	31,891	96,266	128,157
	365,929	15,847,933	16,213,862

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2023 (continued)

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF*

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Brazilian Real	7,545	343,317	350,862
Chilean Peso	104	72,776	72,880
Chinese Yuan Renminbi	10,051	706,597	716,648
Colombian Peso	-	3,453	3,453
Czech Republic Koruna	715	18,183	18,898
Euro	694	74,633	75,327
Hong Kong Dollar	14,227	1,715,085	1,729,312
Hungarian Forint	60	21,428	21,488
Indian Rupee	376	1,110,215	1,110,591
Indonesian Rupiah	1,260	49,583	50,843
Kuwaiti Dinar	12	11,700	11,712
Malaysian Ringgit	1,318	70,287	71,605
Mexican Peso	3,071	293,695	296,766
New Taiwan Dollar	6,837	1,132,555	1,139,392
Philippine Peso	235	15,412	15,647
Polish Zloty	498	84,598	85,096
Qatari Riyal	4,248	78,130	82,378
Saudi Riyal	4,448	419,231	423,679
South African Rand	3,350	287,949	291,299
South Korean Won	5,276	1,049,075	1,054,351
Thai Baht	1,669	262,804	264,473
Turkish Lira	40	12,268	12,308
	66,034	7,832,974	7,899,008

* The Fund launched on 18 July 2022.

SPDR MSCI Japan Climate Paris Aligned UCITS ETF

	Monetary Assets/ Liabilities JPY	Non- Monetary Assets/ Liabilities JPY	Net Financial Assets/ Liabilities JPY
Foreign Currency Exposure			
Euro	1,974	-	1,974
	1,974	-	1,974

SPDR MSCI USA Climate Paris Aligned UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	13	-	13
	13	-	13

SPDR MSCI USA Small Cap Value Weighted UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	119	-	119
	119	-	119

SPDR MSCI USA Value UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	1,272	-	1,272
	1,272	-	1,272

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2023 (continued)

SPDR MSCI World Climate Paris Aligned UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	4,242	316,328	320,570
British Pound	6,147	786,394	792,541
Canadian Dollar	7,848	1,535,069	1,542,917
Danish Krone	9,926	415,112	425,038
Euro	6,777	2,793,832	2,800,609
Hong Kong Dollar	955	140,044	140,999
Israeli New Shekel	992	10,733	11,725
Japanese Yen	14,223	1,556,269	1,570,492
New Zealand Dollar	1,326	47,450	48,776
Norwegian Krone	3,874	58,532	62,406
Singapore Dollar	5,061	209,702	214,763
Swedish Krona	5,714	286,928	292,642
Swiss Franc	13,213	1,140,456	1,153,669
	80,298	9,296,849	9,377,147

SPDR MSCI World Consumer Discretionary UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	5,867	352,997	358,864
British Pound	6,922	740,074	746,996
Canadian Dollar	1,892	356,438	358,330
Danish Krone	1,397	51,044	52,441
Euro	8,758	4,706,349	4,715,107
Hong Kong Dollar	1,296	125,389	126,685
Japanese Yen	30,368	3,286,876	3,317,244
New Zealand Dollar	301	-	301
Norwegian Krone	116	-	116
Singapore Dollar	231	23,418	23,649
Swedish Krona	910	215,901	216,811
Swiss Franc	523	526,717	527,240
	58,581	10,385,203	10,443,784

SPDR MSCI World Consumer Staples UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	19,553	1,082,284	1,101,837
British Pound	62,616	8,186,952	8,249,568
Canadian Dollar	8,099	1,602,372	1,610,471
Danish Krone	8,075	283,248	291,323
Euro	12,679	7,614,489	7,627,168
Hong Kong Dollar	1,171	180,798	181,969
Japanese Yen	48,968	4,073,816	4,122,784
New Zealand Dollar	3,708	-	3,708
Norwegian Krone	2,600	285,003	287,603
Singapore Dollar	10,670	102,911	113,581
Swedish Krona	9,256	308,732	317,988
Swiss Franc	26,016	6,689,269	6,715,285
	213,411	30,409,874	30,623,285

SPDR MSCI World Energy UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	629,380	12,836,844	13,466,224
British Pound	466,320	61,376,213	61,842,533
Canadian Dollar	110,989	60,886,942	60,997,931
Danish Krone	159	-	159
Euro	283,497	47,203,056	47,486,553
Israeli New Shekel	2	-	2
Japanese Yen	90,738	5,131,167	5,221,905
New Zealand Dollar	5	-	5
Norwegian Krone	(24,122)	6,778,952	6,754,830
Singapore Dollar	198	-	198
Swedish Krona	11,834	-	11,834
	1,569,000	194,213,174	195,782,174

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2023 (continued)

SPDR MSCI World Financials UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	153,106	14,838,295	14,991,401
British Pound	154,446	16,773,700	16,928,146
Canadian Dollar	87,579	26,083,964	26,171,543
Danish Krone	40,173	905,873	946,046
Euro	188,633	33,373,500	33,562,133
Hong Kong Dollar	32,278	8,382,950	8,415,228
Israeli New Shekel	42,099	1,458,296	1,500,395
Japanese Yen	298,892	15,237,056	15,535,948
New Zealand Dollar	15	-	15
Norwegian Krone	31,471	820,953	852,424
Singapore Dollar	7,252	4,515,229	4,522,481
Swedish Krona	98,510	6,170,822	6,269,332
Swiss Franc	24,376	10,042,180	10,066,556
	1,158,830	138,602,818	139,761,648

SPDR MSCI World Health Care UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	30,369	8,271,087	8,301,456
British Pound	276,917	20,527,802	20,804,719
Canadian Dollar	21,101	-	21,101
Danish Krone	193,653	20,712,361	20,906,014
Euro	59,240	28,287,868	28,347,108
Hong Kong Dollar	968	-	968
Israeli New Shekel	6,079	-	6,079
Japanese Yen	174,003	21,135,165	21,309,168
New Zealand Dollar	5,662	953,525	959,187
Singapore Dollar	1,008	-	1,008
Swedish Krona	8,898	628,850	637,748
Swiss Franc	52,591	35,404,820	35,457,411
	830,489	135,921,478	136,751,967

SPDR MSCI World Industrials UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	4,798	516,668	521,466
British Pound	4,322	2,418,107	2,422,429
Canadian Dollar	4,916	2,188,049	2,192,965
Danish Krone	50,848	818,708	869,556
Euro	15,591	8,150,491	8,166,082
Hong Kong Dollar	1,097	440,992	442,089
Israeli New Shekel	1,297	42,961	44,258
Japanese Yen	78,655	7,376,386	7,455,041
New Zealand Dollar	192	64,207	64,399
Norwegian Krone	982	35,485	36,467
Singapore Dollar	2,518	209,363	211,881
Swedish Krona	7,582	2,147,260	2,154,842
Swiss Franc	16,333	1,328,238	1,344,571
	189,131	25,736,915	25,926,046

SPDR MSCI World Materials UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	85,539	14,759,356	14,844,895
British Pound	133,117	10,377,144	10,510,261
Canadian Dollar	27,436	10,234,445	10,261,881
Danish Krone	14,106	919,875	933,981
Euro	61,082	16,205,175	16,266,257
Hong Kong Dollar	115	-	115
Israeli New Shekel	21,767	224,958	246,725
Japanese Yen	110,244	8,218,758	8,329,002
New Zealand Dollar	831	-	831
Norwegian Krone	2,126	860,361	862,487
Swedish Krona	15,097	1,109,442	1,124,539
Swiss Franc	21,775	6,223,907	6,245,682
	493,235	69,133,421	69,626,656

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2023 (continued)

SPDR MSCI World Small Cap UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	261,850	27,304,988	27,566,838
British Pound	161,109	41,482,739	41,643,848
Canadian Dollar	126,560	31,540,319	31,666,879
Danish Krone	99,273	6,564,991	6,664,264
Euro	332,407	58,604,748	58,937,155
Hong Kong Dollar	56,463	5,130,199	5,186,662
Israeli New Shekel	86,709	5,537,920	5,624,629
Japanese Yen	1,066,740	87,579,351	88,646,091
New Zealand Dollar	44,000	2,721,531	2,765,531
Norwegian Krone	43,965	6,414,436	6,458,401
Singapore Dollar	348,955	5,312,902	5,661,857
Swedish Krona	42,450	17,317,769	17,360,219
Swiss Franc	33,143	13,603,794	13,636,937
	2,703,624	309,115,687	311,819,311

SPDR MSCI World Technology UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	6,444	834,968	841,412
British Pound	5,883	768,437	774,320
Canadian Dollar	1,954	5,039,347	5,041,301
Danish Krone	93	-	93
Euro	11,947	25,998,115	26,010,062
Hong Kong Dollar	808	-	808
Israeli New Shekel	4,249	681,427	685,676
Japanese Yen	127,222	17,319,564	17,446,786
New Zealand Dollar	726	-	726
Norwegian Krone	191	-	191
Singapore Dollar	3,194	139,547	142,741
Swedish Krona	17,786	1,465,402	1,483,188
Swiss Franc	4,460	516,145	520,605
	184,957	52,762,952	52,947,909

SPDR MSCI World Communication Services UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	4,682	168,152	172,834
British Pound	2,908	572,427	575,335
Canadian Dollar	5,832	363,388	369,220
Danish Krone	12	-	12
Euro	6,225	1,810,582	1,816,807
Hong Kong Dollar	1,524	35,840	37,364
Israeli New Shekel	393	21,568	21,961
Japanese Yen	26,498	2,027,074	2,053,572
New Zealand Dollar	3,494	45,793	49,287
Norwegian Krone	1,915	78,674	80,589
Singapore Dollar	1,554	120,398	121,952
Swedish Krona	651	119,892	120,543
Swiss Franc	4,823	128,316	133,139
	60,511	5,492,104	5,552,615

SPDR MSCI World Utilities UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	4,624	196,445	201,069
British Pound	5,579	1,021,279	1,026,858
Canadian Dollar	4,601	728,635	733,236
Danish Krone	7,339	179,107	186,446
Euro	11,743	3,612,274	3,624,017
Hong Kong Dollar	5,415	364,265	369,680
Japanese Yen	4,371	359,829	364,200
New Zealand Dollar	1,451	76,862	78,313
Singapore Dollar	34	-	34
Swiss Franc	1,510	37,149	38,659
	46,667	6,575,845	6,622,512

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2023 (continued)

SPDR MSCI World Value UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	(26,514)	674,582	648,068
British Pound	(257,406)	4,852,372	4,594,966
Canadian Dollar	(50,387)	834,688	784,301
Danish Krone	7,594	851,864	859,458
Euro	(442,393)	7,162,008	6,719,615
Hong Kong Dollar	(41,178)	701,986	660,808
Israeli New Shekel	8,389	82,176	90,565
Japanese Yen	(501,095)	10,296,614	9,795,519
Norwegian Krone	(3,944)	106,703	102,759
Singapore Dollar	(2,084)	92,912	90,828
Swedish Krona	(6,694)	150,450	143,756
Swiss Franc	(60,036)	1,281,212	1,221,176
	(1,375,748)	27,087,567	25,711,819

SPDR Russell 2000 U.S. Small Cap UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	4,932	-	4,932
	4,932	-	4,932

SPDR STOXX Europe 600 SRI UCITS ETF

	Monetary Assets/ Liabilities EUR	Non- Monetary Assets/ Liabilities EUR	Net Financial Assets/ Liabilities EUR
Foreign Currency Exposure			
British Pound	773,468	18,239,706	19,013,174
Danish Krone	484,288	10,847,328	11,331,616
Norwegian Krone	46,633	1,206,637	1,253,270
Polish Zloty	10,026	-	10,026
Swedish Krona	266,760	5,554,471	5,821,231
Swiss Franc	949,526	22,257,073	23,206,599
United States Dollar	4,906	-	4,906
	2,535,607	58,105,215	60,640,822

SPDR S&P U.S. Communication Services Select Sector UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	244	-	244
	244	-	244

SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	1,143	-	1,143
	1,143	-	1,143

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2023 (continued)

SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	6,568	-	6,568
	6,568	-	6,568

SPDR S&P U.S. Energy Select Sector UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	1,040	-	1,040
	1,040	-	1,040

SPDR S&P U.S. Financials Select Sector UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	4,904	-	4,904
	4,904	-	4,904

SPDR S&P U.S. Health Care Select Sector UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	343	-	343
	343	-	343

SPDR S&P U.S. Industrials Select Sector UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	1,787	-	1,787
	1,787	-	1,787

SPDR S&P U.S. Materials Select Sector UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	414	-	414
	414	-	414

SPDR S&P U.S. Technology Select Sector UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	97	-	97
	97	-	97

SPDR S&P U.S. Utilities Select Sector UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Euro	111	-	111
	111	-	111

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2023 (continued)

SPDR Refinitiv Global Convertible Bond UCITS ETF

	Monetary Assets/ Liabilities USD	Non- Monetary Assets/ Liabilities USD	Net Financial Assets/ Liabilities USD
Foreign Currency Exposure			
Australian Dollar	2,108,016	-	2,108,016
British Pound	3,800,633	-	3,800,633
Chinese Yuan Renminbi	590,659	-	590,659
Euro	497,563,328	-	497,563,328
Hong Kong Dollar	8,654,959	-	8,654,959
Japanese Yen	21,287,011	-	21,287,011
New Taiwan Dollar	(5,819,251)	-	(5,819,251)
Singapore Dollar	1,324,646	-	1,324,646
South African Rand	26,498	-	26,498
Swedish Krona	4,574	-	4,574
Swiss Franc	134,436,570	-	134,436,570
	663,977,643	-	663,977,643

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

The below tables detail the approximate increase or decrease in net assets attributable to redeemable participating shareholders for each Fund had the exchange rate between the functional currency and the relevant foreign currency increased or decreased by 5% (based on monetary items) as at 31 March 2024.

31 March 2024

	SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	SPDR EURO STOXX Low Volatility UCITS ETF	SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	SPDR MSCI ACWI Climate Paris Aligned UCITS ETF	SPDR MSCI Europe UCITS ETF	SPDR MSCI Europe Climate Paris Aligned UCITS ETF
	GBP	USD	EUR	USD	USD	EUR	EUR
5% increase/ decrease	431	4,518,273	739	9,849,072	602	58,978	406
	SPDR MSCI Europe Consumer Discretionary UCITS ETF	SPDR MSCI Europe Consumer Staples UCITS ETF	SPDR MSCI Europe Energy UCITS ETF	SPDR MSCI Europe Financials UCITS ETF	SPDR MSCI Europe Health Care UCITS ETF	SPDR MSCI Europe Industrials UCITS ETF	SPDR MSCI Europe Materials UCITS ETF
	EUR	EUR	EUR	EUR	EUR	EUR	EUR
5% increase/ decrease	9,611	39,723	140,625	98,774	130,480	58,984	110,724
	SPDR MSCI Europe Small Cap UCITS ETF	SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	SPDR MSCI Europe Technology UCITS ETF	SPDR MSCI Europe Communication Services UCITS ETF	SPDR MSCI Europe Utilities UCITS ETF	SPDR MSCI Europe Value UCITS ETF	SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF
	EUR	EUR	EUR	EUR	EUR	EUR	USD
5% increase/ decrease	42,593	39,669	1,875	905	7,982	13,355	920
	SPDR MSCI Japan Climate Paris Aligned UCITS ETF	SPDR MSCI USA Climate Paris Aligned UCITS ETF	SPDR MSCI USA Small Cap Value Weighted UCITS ETF	SPDR MSCI USA Value UCITS ETF	SPDR MSCI World Climate Paris Aligned UCITS ETF	SPDR MSCI World Consumer Discretionary UCITS ETF	SPDR MSCI World Consumer Staples UCITS ETF
	JPY	USD	USD	USD	USD	USD	USD
5% increase/ decrease	112	1	32	63	607	5,529	9,466

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2024 (continued)

	SPDR MSCI World Energy UCITS ETF	SPDR MSCI World Financials UCITS ETF	SPDR MSCI World Health Care UCITS ETF	SPDR MSCI World Industrials UCITS ETF	SPDR MSCI World Materials UCITS ETF	SPDR MSCI World Small Cap UCITS ETF	SPDR MSCI World Technology UCITS ETF
	USD	USD	USD	USD	USD	USD	USD
5% increase/decrease	103,562	45,471	49,858	14,001	34,843	123,652	13,085
	SPDR MSCI World Communication Services UCITS ETF	SPDR MSCI World Utilities UCITS ETF	SPDR MSCI World Value UCITS ETF	SPDR Russell 2000 U.S. Small Cap UCITS ETF	SPDR STOXX Europe 600 SRI UCITS ETF	SPDR S&P U.S. Communication Services Select Sector UCITS ETF	SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF
	USD	USD	USD	USD	EUR	USD	USD
5% increase/decrease	4,242	2,792	20,406	312	28,261	24	70
	SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	SPDR S&P U.S. Energy Select Sector UCITS ETF	SPDR S&P U.S. Financials Select Sector UCITS ETF	SPDR S&P U.S. Health Care Select Sector UCITS ETF	SPDR S&P U.S. Industrials Select Sector UCITS ETF	SPDR S&P U.S. Materials Select Sector UCITS ETF	SPDR S&P U.S. Technology Select Sector UCITS ETF
	USD	USD	USD	USD	USD	USD	USD
5% increase/decrease	491	350	417	100	144	198	9
	SPDR S&P U.S. Utilities Select Sector UCITS ETF	SPDR Refinitiv Global Convertible Bond UCITS ETF					
	USD	USD					
5% increase/decrease	40	41,519,418					

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2023

	SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	SPDR EURO STOXX Low Volatility UCITS ETF	SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	SPDR MSCI ACWI Climate Paris Aligned UCITS ETF	SPDR MSCI Europe UCITS ETF	SPDR MSCI Europe Climate Paris Aligned UCITS ETF
	GBP	USD	EUR	USD	USD	EUR	EUR
5% increase/ decrease	37	3,295,416	1,237	14,759,620	995	79,589	247
	SPDR MSCI Europe Consumer Discretionary UCITS ETF	SPDR MSCI Europe Consumer Staples UCITS ETF	SPDR MSCI Europe Energy UCITS ETF	SPDR MSCI Europe Financials UCITS ETF	SPDR MSCI Europe Health Care UCITS ETF	SPDR MSCI Europe Industrials UCITS ETF	SPDR MSCI Europe Materials UCITS ETF
	EUR	EUR	EUR	EUR	EUR	EUR	EUR
5% increase/ decrease	10,296	93,372	206,789	95,552	54,483	73,080	25,706
	SPDR MSCI Europe Small Cap UCITS ETF	SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	SPDR MSCI Europe Technology UCITS ETF	SPDR MSCI Europe Communication Services UCITS ETF	SPDR MSCI Europe Utilities UCITS ETF	SPDR MSCI Europe Value UCITS ETF	SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF
	EUR	EUR	EUR	EUR	EUR	EUR	USD
5% increase/ decrease	25,901	23,648	2,240	9,250	9,327	18,296	3,302
	SPDR MSCI Japan Climate Paris Aligned UCITS ETF	SPDR MSCI USA Climate Paris Aligned UCITS ETF	SPDR MSCI USA Small Cap Value Weighted UCITS ETF	SPDR MSCI USA Value UCITS ETF	SPDR MSCI World Climate Paris Aligned UCITS ETF	SPDR MSCI World Consumer Discretionary UCITS ETF	SPDR MSCI World Consumer Staples UCITS ETF
	JPY	USD	USD	USD	USD	USD	USD
5% increase/ decrease	99	1	6	64	4,015	2,929	10,671

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2023 (continued)

	SPDR MSCI World Energy UCITS ETF	SPDR MSCI World Financials UCITS ETF	SPDR MSCI World Health Care UCITS ETF	SPDR MSCI World Industrials UCITS ETF	SPDR MSCI World Materials UCITS ETF	SPDR MSCI World Small Cap UCITS ETF	SPDR MSCI World Technology UCITS ETF
	USD	USD	USD	USD	USD	USD	USD
5% increase/decrease	78,450	57,942	41,524	9,457	24,662	135,181	9,248
	SPDR MSCI World Communication Services UCITS ETF	SPDR MSCI World Utilities UCITS ETF	SPDR MSCI World Value UCITS ETF	SPDR Russell2000 U.S. Small Cap UCITS ETF	SPDR STOXX Europe 600 SRI UCITS ETF	SPDR S&P U.S. Communication Services Select Sector UCITS ETF	SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF
	USD	USD	USD	USD	EUR	USD	USD
5% increase/decrease	3,026	2,333	68,787	247	126,780	12	57
	SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	SPDR S&P U.S. Energy Select Sector UCITS ETF	SPDR S&P U.S. Financials Select Sector UCITS ETF	SPDR S&P U.S. Health Care Select Sector UCITS ETF	SPDR S&P U.S. Industrials Select Sector UCITS ETF	SPDR S&P U.S. Materials Select Sector UCITS ETF	SPDR S&P U.S. Technology Select Sector UCITS ETF
	USD	USD	USD	USD	USD	USD	USD
5% increase/decrease	328	52	245	17	89	21	5
	SPDR S&P U.S. Utilities Select Sector UCITS ETF	SPDR Refinitiv Global Convertible Bond UCITS ETF					
	USD	USD					
5% increase/decrease	6	33,198,882					

As at 31 March 2024 and 31 March 2023 except for the above, no other Funds had exposure to currencies other than their functional currency.

Interest rate risk

Interest rate risk arises from the effects of fluctuations in the prevailing levels of markets interest rates on the fair value of financial assets, financial liabilities and future cash flows. The Funds analysed below hold fixed interest securities that expose those Funds to fair value interest rate risk.

As interest rates rise, the values of debt securities or other income-producing investments are likely to fall. This risk is generally greater for obligations with longer maturities.

Cash holdings and bank overdrafts of the Funds are not subject to significant interest rate risk.

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Interest rate risk (continued)

The exposure of each Fund to fluctuations in interest rates is set out in the following tables, categorised by reference to maturity date:

31 March 2024

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF

	Up to 1 year	1-5	Over	Non-	Total
	GBP	years	5 years	interest	GBP
		GBP	GBP	bearing	
				GBP	
Cash and bank balances	3,637,112	-	-	-	3,637,112
Transferable Securities	26,971,116	191,356,841	37,640,489	-	255,968,446
Other assets	-	-	-	4,703,503	4,703,503
Total assets	30,608,228	191,356,841	37,640,489	4,703,503	264,309,061
Other liabilities	-	-	-	(3,631,710)	(3,631,710)
Total liabilities	-	-	-	(3,631,710)	(3,631,710)
Total Net Assets					260,677,351

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF

	Up to 1 year	1-5	Over	Non-	Total
	EUR	years	5 years	interest	EUR
		EUR	EUR	bearing	
				EUR	
Cash and bank balances	43,686	-	-	-	43,686
Transferable Securities	-	23,283,414	-	-	23,283,414
Other assets	-	-	-	422,265	422,265
Total assets	43,686	23,283,414	-	422,265	23,749,365
Other liabilities	-	-	-	(252,716)	(252,716)
Total liabilities	-	-	-	(252,716)	(252,716)
Total Net Assets					23,496,649

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

	Up to 1 year	1-5	Over	Non-	Total
	USD	years	5 years	interest	USD
		USD	USD	bearing	
				USD	
Cash and bank balances	2,064,721	-	-	-	2,064,721
Cash held with broker	33,947	-	-	-	33,947
Transferable Securities	23,594,989	154,771,211	295,752	-	178,661,952
Financial Derivative Instruments	-	-	-	258,545	258,545
Other assets	-	-	-	3,259,516	3,259,516
Total assets	25,693,657	154,771,211	295,752	3,518,061	184,278,681
Financial Derivative Instruments	-	-	-	(390,062)	(390,062)
Other liabilities	-	-	-	(2,565,266)	(2,565,266)
Total liabilities	-	-	-	(2,955,328)	(2,955,328)
Total Net Assets					181,323,353

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

	Up to 1 year	1-5	Over	Non-	Total
	USD	years	5 years	interest	USD
		USD	USD	bearing	
				USD	
Cash and bank balances	15,124,259	-	-	-	15,124,259
Cash held with broker	186,335	-	-	-	186,335
Transferable Securities	910,585	187,397,545	387,007,546	593,711,296	1,169,026,972
Financial Derivative Instruments	-	-	-	66,666	66,666
Other assets	-	-	-	17,468,221	17,468,221
Total assets	16,221,179	187,397,545	387,007,546	611,246,183	1,201,872,453
Bank Overdraft	(7,195)	-	-	-	(7,195)
Cash due to broker	(5,724)	-	-	-	(5,724)
Financial Derivative Instruments	-	-	-	(1,708)	(1,708)
Other liabilities	-	-	-	(18,446,074)	(18,446,074)
Total liabilities	(12,919)	-	-	(18,447,782)	(18,460,701)
Total Net Assets					1,183,411,752

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Interest rate risk (continued)

SPDR Refinitiv Global Convertible Bond UCITS ETF

	Up to 1 year	1-5	Over	Non-	Total
	Up to 1 year	years	5 years	interest	
	USD	USD	USD	bearing	USD
				USD	
Cash and bank balances	32,677,047	-	-	-	32,677,047
Transferable Securities	102,642,058	1,042,573,006	112,047,415	-	1,257,262,479
Financial Derivative Instruments	-	-	-	582,621	582,621
Other assets	-	-	-	6,209,353	6,209,353
Total assets	135,319,105	1,042,573,006	112,047,415	6,791,974	1,296,731,500
Financial Derivative Instruments	-	-	-	(7,502,044)	(7,502,044)
Other liabilities	-	-	-	(571,909)	(571,909)
Total liabilities	-	-	-	(8,073,953)	(8,073,953)
Total Net Assets					1,288,657,547

As at 31 March 2024, the remaining Funds hold financial assets and liabilities, which are not exposed to interest rate risk. The Funds also have indirect exposure to interest rate risk through the investments into futures contracts, whereby the value of the underlying asset may fluctuate as a result of a change in interest rates.

31 March 2023

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF

	Up to 1 year	1-5	Over	Non-	Total
	Up to 1 year	years	5 years	interest	
	GBP	GBP	GBP	bearing	GBP
				GBP	
Cash and bank balances	878,328	-	-	-	878,328
Transferable Securities	22,888,854	124,860,626	30,823,097	-	178,572,577
Other assets	-	-	-	8,603,891	8,603,891
Total assets	23,767,182	124,860,626	30,823,097	8,603,891	188,054,796
Other liabilities	-	-	-	(6,312,872)	(6,312,872)
Total liabilities	-	-	-	(6,312,872)	(6,312,872)
Total Net Assets					181,741,924

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF

	Up to 1 year	1-5	Over	Non-	Total
	Up to 1 year	years	5 years	interest	
	EUR	EUR	EUR	bearing	EUR
				EUR	
Cash and bank balances	163,282	-	-	-	163,282
Transferable Securities	-	70,052,007	-	-	70,052,007
Other assets	-	-	-	4,177,968	4,177,968
Total assets	163,282	70,052,007	-	4,177,968	74,393,257
Other liabilities	-	-	-	(3,433,479)	(3,433,479)
Total liabilities	-	-	-	(3,433,479)	(3,433,479)
Total Net Assets					70,959,778

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

	Up to 1 year	1-5	Over	Non-	Total
	Up to 1 year	years	5 years	interest	
	USD	USD	USD	bearing	USD
				USD	
Cash and bank balances	4,432,412	-	-	-	4,432,412
Transferable Securities	26,093,297	173,912,404	202,790	-	200,208,491
Financial Derivative Instruments	-	-	-	2,003,872	2,003,872
Other assets	-	-	-	5,965,487	5,965,487
Total assets	30,525,709	173,912,404	202,790	7,969,359	212,610,262
Financial Derivative Instruments	-	-	-	(139,184)	(139,184)
Other liabilities	-	-	-	(9,535,770)	(9,535,770)
Total liabilities	-	-	-	(9,674,954)	(9,674,954)
Total Net Assets					202,935,308

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Interest rate risk (continued)

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	9,931,168	-	-	-	9,931,168
Cash held with broker	188,829	-	-	-	188,829
Transferable Securities	-	287,693,878	546,071,566	844,186,646	1,677,952,090
Financial Derivative Instruments	-	-	-	207,410	207,410
Other assets	-	-	-	34,712,937	34,712,937
Total assets	10,119,997	287,693,878	546,071,566	879,106,993	1,722,992,434
Other liabilities	-	-	-	(6,898,148)	(6,898,148)
Total liabilities	-	-	-	(6,898,148)	(6,898,148)
Total Net Assets					1,716,094,286

SPDR Refinitiv Global Convertible Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	25,340,026	-	-	-	25,340,026
Transferable Securities	98,356,790	783,895,200	81,729,870	-	963,981,860
Financial Derivative Instruments	-	-	-	6,579,187	6,579,187
Other assets	-	-	-	3,575,729	3,575,729
Total assets	123,696,816	783,895,200	81,729,870	10,154,916	999,476,802
Financial Derivative Instruments	-	-	-	(284,973)	(284,973)
Other liabilities	-	-	-	(5,464,920)	(5,464,920)
Total liabilities	-	-	-	(5,749,893)	(5,749,893)
Total Net Assets					993,726,909

As at 31 March 2023, the remaining Funds held financial assets and liabilities, with the exception of cash, bank balances and overdrafts that were not exposed to material interest rate risk. The Funds also had indirect exposure to interest rate risk through the investments into futures contracts, whereby the value of the underlying asset may fluctuate as a result of a change in interest rates.

The below interest rate sensitivity analysis shows the effect on the NAV of the Funds of a 1% change in interest rates.

The information is a relative estimate of risk and is not intended to be a precise and accurate number. The calculations are based on historical data. Future price movements and correlations between securities could vary significantly from those experienced in the past.

Fund Name	Currency	As at 31 March 2024	As at 31 March 2023
SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	GBP	6,282,455	4,575,998
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	EUR	872,434	2,647,116
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	USD	4,301,295	5,177,415
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	USD	-	126,591,244
SPDR Refinitiv Global Convertible Bond UCITS ETF	USD	-	29,086,063

Credit risk

The Funds are exposed to credit risk, which is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The main concentration to which the Funds are exposed arises from investments in debt securities and counterparty credit risk on trading derivative products, cash and cash equivalents, amounts due from brokers and other receivable balances, as set out in the Statements of Financial Position.

The Company engages in security lending activities which expose the Funds to counterparty credit risk. The maximum exposure to each Fund is equal to the value of the securities loaned as disclosed in Note 13. The Funds receive collateral equal to a percentage in excess of the value of securities sold.

It is possible that the ability of an issuer to meet its obligations will decline substantially during the financial year or that the issuer will default on its obligations. An actual or perceived deterioration of the ability of an issuer to meet its obligations will likely have an adverse effect on the value of the issuer's securities.

The Funds are subject to credit risk from investments in debt securities. Such credit risk is managed by the permanent risk management function of the Company as required by the investment objectives for the Funds.

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

The Funds securities and cash are held within the depository's network as of 31 March 2024 and 31 March 2023. Details of the credit risk relating to assets held with the Depository are disclosed under Depository risk.

Depository risk

The Funds' Depository is State Street Custodial Services (Ireland) Limited (the "Depository"). Substantially all of the assets and cash of the Funds are held within the depository's network. Bankruptcy or insolvency of the Depository or of its parent company State Street Corporation may cause the Funds' rights with respect to its investments in securities held by the Depository to be delayed. The maximum exposure to this risk at 31 March 2024 is the total value of investments disclosed in the Schedule of Investments, excluding financial derivatives and including the value of cash as detailed in the Statement of Financial Position.

In accordance with the requirements of the Companies Act 2014 and the UCITS Regulations, the Funds' securities are maintained within the custodial network in segregated accounts with ownership rights remaining with the Funds. The Depository will ensure that any agents it appoints to assist in safekeeping the assets of the Funds will segregate the assets of the Funds, with the exception of cash. Cash cannot be registered in the name of, or identified as beneficially owned by a client, nor can it practically be held in physical segregation. Thus in the event of insolvency or bankruptcy of the Depository, the Funds' assets (excluding cash) are segregated and protected and this further reduces counterparty risk. The Funds will, however, be exposed to the risk of the Depository/Sub-Custodian or certain depositories used by the Depository, in relation to the Funds' cash held by the Depository. In the event of the insolvency or bankruptcy of the Depository, the Fund will be treated as a general creditor of the Depository in relation to cash holdings of the Funds.

At 31 March 2024, State Street Corporation had a credit rating of A by Standard & Poor's (31 March 2023: A).

Counterparty risk

The Funds are subject to credit risk with respect to the counterparties with whom the Company, on behalf of the Funds, enters into derivative contracts. The exposure to each of the counterparties is the unrealised value of the derivative contracts as disclosed in the relevant Funds' Schedule of Investments, plus the value of the margin cash held by the counterparty, if any. If a counterparty becomes insolvent or otherwise fails to perform its obligations, a Fund may experience significant delays in obtaining any recovery in an insolvency, bankruptcy, or other reorganisation proceeding and may obtain only a limited recovery or may obtain no recovery. In the event of insolvency, collateral held with the counterparty will be available to offset against the net position of the Fund.

At 31 March 2024, the counterparties to the various derivative contracts and their associated credit rating were as follows:

Barclays Bank (A+) (31 March 2023: A), Barclays Capital (A+) (31 March 2023: A), BNP Paribas (A+) (31 March 2023: A+), Citibank (A+) (31 March 2023: A+), Deutsche Bank (A) (31 March 2023: n/a), Goldman Sachs (A+) (31 March 2023: A+), HSBC Bank (A+) (31 March 2023: A+), Merrill Lynch International (A+) (31 March 2023: A+), Morgan Stanley (A+) (31 March 2023: n/a), Royal Bank of Canada (AA-) (31 March 2023: AA-), State Street Bank (AA-) (31 March 2023: n/a), UBS AG (A+) (31 March 2023: A+) and Westpac Banking Corporation (AA-) (31 March 2023: AA-).

The permanent risk management function of the Company shall monitor compliance with the UCITS risk limit system, including counterparty risk (i.e. the risk related to transactions entered with another counterparty and performance by that counterparty of its obligations, particularly in relation to over-the-counter derivatives and stock lending agreements and repurchase agreements) in accordance with UCITS Regulations.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. IFRS 7 Financial Instruments: Disclosure ("IFRS 7") requires disclosure of financial derivative instruments that have been offset in the Statement of Financial Position, or that have not been offset in the Statement of Financial Position but are subject to an enforceable master netting arrangement or similar agreement. At 31 March 2024 and 31 March 2023; there were no financial derivative instruments offset in the Statement of Financial Position. The financial derivative instruments held by the Funds are forward foreign currency exchange contracts and futures contracts. The amounts shown for these contracts in the Statement of Financial Position are disclosed on a gross basis.

There was no securities collateral received in relation to OTC financial derivative instruments during the financial years ended 31 March 2024 and 31 March 2023. There was securities collateral received in relation to efficient portfolio management during the financial years ended 31 March 2024 and 31 March 2023. Please refer to Note 13 for further details on securities lending.

The following tables present, at a Fund level, the Funds' financial assets and liabilities subject to offsetting, enforceable master netting arrangements and similar agreements as at 31 March 2024. While the terms and conditions of these agreements may vary, all transactions under any such agreement constitute a single contractual relationship between each Fund and each counterparty, severally and not jointly. Each Funds' obligation to make any payments, deliveries or other transfers in respect of any transaction under such an agreement may be netted

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

against the counterparty's obligations under such agreement. A default by either party in performance with respect to one

transaction under such an agreement would give the other party the right to terminate all transactions under such agreement and calculate one net amount owed from one party to the other. Further information on the Funds exposure to the counterparties of the various derivative contracts is provided in the relevant Funds' Schedule of Investments.

31 March 2024

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Forward Foreign Currency Exchange Contracts and Futures Contracts						
Barclays Bank	6,188	-	6,188	(6,188)	-	-
BNP Paribas	18,755	-	18,755	-	-	18,755
Deutsche Bank	46,642	-	46,642	(46,642)	-	-
Goldman Sachs	11,634	-	11,634	(11,634)	-	-
HSBC Bank	47,132	-	47,132	(36,928)	-	10,204
Merrill Lynch International	58,192	-	58,192	(58,192)	-	-
State Street Bank	692	-	692	(692)	-	-
UBS AG	69,310	-	69,310	(69,310)	-	-

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Forward Foreign Currency Exchange Contracts						
Barclays Bank	(41,275)	-	(41,275)	6,188	-	(35,087)
Deutsche Bank	(46,711)	-	(46,711)	46,642	-	(69)
Goldman Sachs	(40,223)	-	(40,223)	11,634	-	(28,589)
HSBC Bank	(36,928)	-	(36,928)	36,928	-	-
Merrill Lynch International	(58,287)	-	(58,287)	58,192	-	(95)
Royal Bank of Canada	(47,139)	-	(47,139)	-	-	(47,139)
State Street Bank	(2,859)	-	(2,859)	692	-	(2,167)
UBS AG	(116,640)	-	(116,640)	69,310	-	(47,330)

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2024 (continued)

SPDR EURO STOXX Low Volatility UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	1,621	-	1,621	-	-	1,621
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	66,666	-	66,666	(1,708)	-	64,958
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(1,708)	-	(1,708)	1,708	-	-

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2024 (continued)

SPDR MSCI Europe UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Barclays Capital	26,693	-	26,693	-	-	26,693

SPDR MSCI Europe Consumer Discretionary UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Barclays Capital	4,457	-	4,457	-	-	4,457

SPDR MSCI Europe Consumer Staples UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Barclays Capital	13,385	-	13,385	-	-	13,385

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2024 (continued)

Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Related amounts not set off in the Statement of Financial Position		
				Financial Instruments	Cash collateral received	Net amount
SPDR MSCI Europe Energy UCITS ETF						
Financial Assets						
Futures Contracts						
Barclays Capital	162,673	-	162,673	-	-	162,673

Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Related amounts not set off in the Statement of Financial Position		
				Financial Instruments	Cash collateral received	Net amount
SPDR MSCI Europe Financials UCITS ETF						
Financial Assets						
Futures Contracts						
Barclays Capital	90,780	-	90,780	-	-	90,780

Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Related amounts not set off in the Statement of Financial Position		
				Financial Instruments	Cash collateral received	Net amount
SPDR MSCI Europe Health Care UCITS ETF						
Financial Assets						
Futures Contracts						
Barclays Capital	25,599	-	25,599	-	-	25,599

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2024 (continued)

SPDR MSCI Europe Materials UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Barclays Capital	80,196	-	80,196	-	-	80,196

SPDR MSCI Europe Small Cap UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Barclays Capital	10,650	-	10,650	-	-	10,650

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	26,681	-	26,681	-	-	26,681

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2024 (continued)

SPDR MSCI Europe Utilities UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Barclays Capital	1,316	-	1,316	-	-	1,316

SPDR MSCI Europe Value UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	5,814	-	5,814	-	-	5,814

SPDR MSCI USA Small Cap Value Weighted UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	13,671	-	13,671	-	-	13,671

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2024 (continued)

SPDR MSCI World Consumer Staples UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	5,368	-	5,368	-	-	5,368
SPDR MSCI World Energy UCITS ETF						
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	147,025	-	147,025	-	-	147,025
SPDR MSCI World Financials UCITS ETF						
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	20,328	-	20,328	-	-	20,328

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2024 (continued)

SPDR MSCI World Health Care UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	15,392	-	15,392	-	-	15,392

SPDR MSCI World Industrials UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	1,749	-	1,749	-	-	1,749

SPDR MSCI World Materials UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	19,866	-	19,866	-	-	19,866

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2024 (continued)

Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Related amounts not set off in the Statement of Financial Position		
				Financial Instruments	Cash collateral received	Net amount
SPDR MSCI World Small Cap UCITS ETF						
Financial Assets						
Futures Contracts						
Goldman Sachs	78,955	-	78,955	-	-	78,955

Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Related amounts not set off in the Statement of Financial Position		
				Financial Instruments	Cash collateral pledged	Net amount
SPDR MSCI World Technology UCITS ETF						
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(774)	-	(774)	-	-	(774)

Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Related amounts not set off in the Statement of Financial Position		
				Financial Instruments	Cash collateral received	Net amount
SPDR MSCI World Utilities UCITS ETF						
Financial Assets						
Futures Contracts						
Goldman Sachs	4,130	-	4,130	-	-	4,130

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2024 (continued)

Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Related amounts not set off in the Statement of Financial Position		
				Financial Instruments	Cash collateral received	Net amount
SPDR MSCI World Value UCITS ETF						
Financial Assets						
Futures Contracts						
Goldman Sachs	6,687	-	6,687	-	-	6,687

Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Related amounts not set off in the Statement of Financial Position		
				Financial Instruments	Cash collateral received	Net amount
SPDR Russell 2000 U.S. Small Cap UCITS ETF						
Financial Assets						
Futures Contracts						
Goldman Sachs	112,870	-	112,870	-	-	112,870

Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Related amounts not set off in the Statement of Financial Position		
				Financial Instruments	Cash collateral received	Net amount
SPDR STOXX Europe 600 SRI UCITS ETF						
Financial Assets						
Futures Contracts						
Goldman Sachs	2,200	-	2,200	-	-	2,200

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2024 (continued)

Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Related amounts not set off in the Statement of Financial Position		
				Financial Instruments	Cash collateral received	Net amount
SPDR S&P U.S. Energy Select Sector UCITS ETF						
Financial Assets						
Futures Contracts						
Goldman Sachs	179,800	-	179,800	-	-	179,800

Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Related amounts not set off in the Statement of Financial Position		
				Financial Instruments	Cash collateral received	Net amount
SPDR Refinitiv Global Convertible Bond UCITS ETF						
Financial Assets						
Forward Foreign Currency Exchange Contracts						
Barclays Bank	73,769	-	73,769	(73,769)	-	-
BNP Paribas	14,704	-	14,704	(14,704)	-	-
Deutsche Bank	5,766	-	5,766	(5,766)	-	-
HSBC Bank	851	-	851	(851)	-	-
Morgan Stanley	4,066	-	4,066	(4,066)	-	-
Royal Bank of Canada	5,923	-	5,923	(5,923)	-	-
Westpac Banking Corporation	477,542	-	477,542	(146,919)	-	330,623

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2024 (continued)

SPDR Refinitiv Global Convertible Bond UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Forward Foreign Currency Exchange Contracts						
Barclays Bank	(1,456,175)	-	(1,456,175)	73,769	-	(1,382,406)
BNP Paribas	(2,282,035)	-	(2,282,035)	14,704	-	(2,267,331)
Citibank	(13,081)	-	(13,081)	-	-	(13,081)
Deutsche Bank	(2,303,699)	-	(2,303,699)	5,766	-	(2,297,933)
Goldman Sachs	(1,547)	-	(1,547)	-	-	(1,547)
HSBC Bank	(834,688)	-	(834,688)	851	-	(833,837)
Morgan Stanley	(455,137)	-	(455,137)	4,066	-	(451,071)
Royal Bank of Canada	(8,763)	-	(8,763)	5,923	-	(2,840)
Westpac Banking Corporation	(146,919)	-	(146,919)	146,919	-	-

The following tables present the Funds' financial assets and liabilities subject to offsetting, enforceable master netting arrangements and similar agreements as at 31 March 2023:

31 March 2023

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Forward Foreign Currency Exchange Contracts						
Barclays Bank	62,995	-	62,995	(28,165)	-	34,830
Citibank	1,062	-	1,062	(1,062)	-	-
Goldman Sachs	463,885	-	463,885	-	-	463,885
HSBC Bank	469,997	-	469,997	(3,100)	-	466,897
UBS AG	465,501	-	465,501	-	-	465,501
Westpac Banking Corporation	540,432	-	540,432	(105,148)	-	435,284

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2023 (continued)

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Forward Foreign Currency Exchange Contracts						
Barclays Bank	(28,165)	-	(28,165)	28,165	-	-
BNP Paribas	(1,216)	-	(1,216)	-	-	(1,216)
Citibank	(1,301)	-	(1,301)	1,062	-	(239)
HSBC Bank	(3,100)	-	(3,100)	3,100	-	-
Merrill Lynch International	(254)	-	(254)	-	-	(254)
Westpac Banking Corporation	(105,148)	-	(105,148)	105,148	-	-

SPDR EURO STOXX Low Volatility UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	14,348	-	14,348	-	-	14,348

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	207,410	-	207,410	-	-	207,410

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2023 (continued)

SPDR MSCI Europe UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Barclays Capital	60,595	-	60,595	-	-	60,595

SPDR MSCI Europe Consumer Discretionary UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Barclays Capital	1,472	-	1,472	-	-	1,472

SPDR MSCI Europe Consumer Staples UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Barclays Capital	51,336	-	51,336	-	-	51,336

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2023 (continued)

SPDR MSCI Europe Energy UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Barclays Capital	(61,642)	-	(61,642)	-	-	(61,642)

SPDR MSCI Europe Financials UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Barclays Capital	(75,273)	-	(75,273)	-	-	(75,273)

SPDR MSCI Europe Health Care UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Barclays Capital	42,780	-	42,780	-	-	42,780

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2023 (continued)

SPDR MSCI Europe Industrials UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Barclays Capital	25,771	-	25,771	-	-	25,771

SPDR MSCI Europe Materials UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Barclays Capital	5,213	-	5,213	-	-	5,213

SPDR MSCI Europe Small Cap UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Barclays Capital	6,362	-	6,362	-	-	6,362

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2023 (continued)

SPDR MSCI Europe Communication Services UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Barclays Capital	(80)	-	(80)	-	-	(80)

SPDR MSCI Europe Utilities UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Barclays Capital	1,715	-	1,715	-	-	1,715

SPDR MSCI Europe Value UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	19,150	-	19,150	-	-	19,150

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2023 (continued)

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	2,610	-	2,610	-	-	2,610

SPDR MSCI Japan Climate Paris Aligned UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	20,990	-	20,990	-	-	20,990

SPDR MSCI USA Small Cap Value Weighted UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(4,994)	-	(4,994)	-	-	(4,994)

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2023 (continued)

SPDR MSCI World Consumer Staples UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	13,806	-	13,806	-	-	13,806
SPDR MSCI World Energy UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(23,288)	-	(23,288)	-	-	(23,288)
SPDR MSCI World Financials UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(40,539)	-	(40,539)	-	-	(40,539)

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2023 (continued)

SPDR MSCI World Health Care UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	42,088	-	42,088	-	-	42,088

SPDR MSCI World Materials UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	16,469	-	16,469	-	-	16,469

SPDR MSCI World Small Cap UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	12,156	-	12,156	-	-	12,156

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2023 (continued)

Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Related amounts not set off in the Statement of Financial Position		
				Financial Instruments	Cash collateral received	Net amount
SPDR MSCI World Utilities UCITS ETF						
Financial Assets						
Futures Contracts						
Goldman Sachs	2,437	-	2,437	-	-	2,437

Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Related amounts not set off in the Statement of Financial Position		
				Financial Instruments	Cash collateral received	Net amount
SPDR MSCI World Value UCITS ETF						
Financial Assets						
Futures Contracts						
Goldman Sachs	6,316	-	6,316	-	-	6,316

Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Related amounts not set off in the Statement of Financial Position		
				Financial Instruments	Cash collateral pledged	Net amount
SPDR Russell 2000 U.S. Small Cap UCITS ETF						
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(41,491)	-	(41,491)	-	-	(41,491)

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2023 (continued)

SPDR STOXX Europe 600 SRI UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	14,961	-	14,961	-	-	14,961

SPDR S&P U.S. Energy Select Sector UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	65,330	-	65,330	-	-	65,330

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2023 (continued)

SPDR Refinitiv Global Convertible Bond UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Forward Foreign Currency Exchange Contracts						
Barclays Bank	23,406	-	23,406	(23,406)	-	-
BNP Paribas	25,430	-	25,430	-	-	25,430
Citibank	155,479	-	155,479	(57,198)	-	98,281
Goldman Sachs	2,048,356	-	2,048,356	(233)	-	2,048,123
HSBC Bank	2,186,932	-	2,186,932	(158,574)	-	2,028,358
Merrill Lynch International	2,049,862	-	2,049,862	(322)	-	2,049,540
Royal Bank of Canada	12	-	12	-	-	12
UBS AG	9,579	-	9,579	-	-	9,579
Westpac Banking Corporation	80,131	-	80,131	(17,436)	-	62,695

SPDR Refinitiv Global Convertible Bond UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Forward Foreign Currency Exchange Contracts						
Barclays Bank	(51,210)	-	(51,210)	23,406	-	(27,804)
Citibank	(57,198)	-	(57,198)	57,198	-	-
Goldman Sachs	(233)	-	(233)	233	-	-
HSBC Bank	(158,574)	-	(158,574)	158,574	-	-
Merrill Lynch International	(322)	-	(322)	322	-	-
Westpac Banking Corporation	(17,436)	-	(17,436)	17,436	-	-

No other fund held any positions that could be offset and therefore do not require further disclosure in this note.

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's or Moody's.

In the following tables, investments that are rated as BBB- and above are included within Investment Grade and all investments below BBB- are included in Non Investment Grade.

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

The credit ratings of the issuers of securities held by the various Funds are as follows:

31 March 2024

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	Total	%
Credit Rating	GBP	
Investment Grade	255,448,341	99.80
Non Investment Grade	520,105	0.20
	<u>255,968,446</u>	<u>100.00</u>

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	Total	%
Credit Rating	EUR	
Investment Grade	23,283,414	100.00
	<u>23,283,414</u>	<u>100.00</u>

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	Total	%
Credit Rating	USD	
Investment Grade	111,263,181	62.28
Non Investment Grade	67,398,771	37.72
	<u>178,661,952</u>	<u>100.00</u>

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	Total	%
Credit Rating	USD	
Investment Grade	571,910,555	99.41
Non Investment Grade	897,074	0.15
Not Rated	2,508,047	0.44
	<u>575,315,676</u>	<u>100.00</u>

SPDR Refinitiv Global Convertible Bond UCITS ETF	Total	%
Credit Rating	USD	
Investment Grade	257,085,622	20.45
Non Investment Grade	193,187,574	15.36
Not Rated	806,989,283	64.19
	<u>1,257,262,479</u>	<u>100.00</u>

31 March 2023

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	Total	%
Credit Rating	GBP	
Investment Grade	177,834,130	99.59
Non Investment Grade	738,447	0.41
	<u>178,572,577</u>	<u>100.00</u>

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	Total	%
Credit Rating	EUR	
Investment Grade	70,052,007	100.00
	<u>70,052,007</u>	<u>100.00</u>

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	Total	%
Credit Rating	USD	
Investment Grade	126,212,939	63.04
Non Investment Grade	73,995,552	36.96
	<u>200,208,491</u>	<u>100.00</u>

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	Total	%
Credit Rating	USD	
Investment Grade	825,846,748	99.05
Non Investment Grade	7,918,696	0.95
	<u>833,765,444</u>	<u>100.00</u>

SPDR Refinitiv Global Convertible Bond UCITS ETF	Total	%
Credit Rating	USD	
Investment Grade	190,161,125	19.73
Non Investment Grade	160,929,937	16.69
Not Rated	612,890,798	63.58
	<u>963,981,860</u>	<u>100.00</u>

As at 31 March 2024 and 31 March 2023, the remaining Funds do not hold material securities which would require credit rating disclosures.

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous. Any Fund may be exposed to the daily settlement of margin calls on derivatives and to daily cash redemptions of redeemable shares.

The Funds have the ability to borrow in the short term to ensure settlement. Each Fund may borrow money from a bank up to a limit of 10% of its NAV, but only on temporary basis. The facility bears interest at Fed Funds Rate plus 200 basis points.

Certain investments and types of investments are subject to restrictions on resale, may trade in the over-the-counter market or in limited volume, or may not have an active trading market. Illiquid securities may trade at a discount from comparable, more liquid investments and may be subject to wide fluctuations in market value. It may be difficult for a Fund to value illiquid securities accurately. Also, a Fund may not be able to dispose of illiquid securities or execute or close out a derivatives transaction readily at a favorable time or price or at prices approximating those at which the Fund currently values them.

Redemption Limits

If redemption requests received in respect of Shares of a particular Fund on any Dealing Day total, in aggregate, more than 10% of all of the issued Shares of that Fund on that Dealing Day, the Management Company shall be entitled, at its absolute discretion, to refuse to redeem such number of Shares of that Fund on that Dealing Day, in excess of 10% of the issued Shares of the Fund, in respect of which redemption requests have been received, as the Management Company shall determine. If the Management Company refuses to redeem Shares for this reason, the requests for redemption on such date shall be reduced rateably and the Shares to which each request relates which are not redeemed shall be redeemed on each subsequent Dealing Day (but shall not receive priority on such subsequent Dealing Day), provided that the Company shall not be obliged to redeem more than 10% of the number of Shares of a particular Fund outstanding on any Dealing Day, until all the Shares of the Fund to which the original request related have been redeemed.

Redemption of Shares In-Kind

Each Fund will allow Shareholders to redeem Shares in-kind on each Dealing Day, unless specified otherwise in the Relevant Supplement. In this context, "in-kind" means that, with the consent of the Shareholder, rather than delivering cash proceeds in respect of a redemption, the Management Company will deliver securities or a combination of cash and securities, provided that the asset allocation is subject to the approval of the Depositary. Redemption requests must be received by the Administrator before the dealing deadline on the relevant Dealing Day. Where a Shareholder requests redemption of Shares in a Fund representing 5% or more of the NAV, the Company may determine in its sole discretion

to provide the redemption in-kind. The assets to be transferred shall be selected at the discretion of the Management Company, subject to the approval of the Depositary and taken at their value used in determining the redemption price of the Shares being so repurchased. In this event the Management Company will, if requested, sell the assets on behalf of the Shareholder at the Shareholder's expense and give the Shareholder cash. Such distributions will not materially prejudice the interests of the remaining Shareholders. The costs of any such disposal shall be borne by the redeeming Shareholder.

Temporary Suspension of Dealings

The Directors may at any time, with prior notification to the Depositary, temporarily suspend the issue, valuation, sale, purchase, redemption or conversion of Shares of any Fund, or the payment of redemption proceeds, during:

- a) any period when any Recognised Market on which a substantial portion of the investments for the time being comprised in the Company are quoted, listed or dealt in is closed (otherwise than for ordinary holidays) or suspended;
- b) any period when, as a result of political, military, economic or monetary events or other circumstances beyond the control, responsibility and power of the Directors the disposal or valuation of investments be affected;
- c) any breakdown in the means of communication normally employed in determining the value of any investments be promptly or accurately ascertained;
- d) any period when the Company is unable to repatriate funds for the purposes of making redemption payments or during which the realisation of investments be effected at normal prices or normal rates of exchange;
- e) any period when, as a result of adverse market conditions, the payment of redemption proceeds may, in the opinion of the Directors, have an adverse impact on the Company or the remaining Shareholders in the Company; and
- f) any period when the Directors determine that it is in the best interests of the Shareholders to do so.

Each Fund's financial liabilities comprise unrealised losses on financial derivative instruments, payables for investments purchased, payable for fund shares redeemed, distributions payable, bank overdrafts, net assets attributable to holders of redeemable participating shares and accrued expenses. All have a maturity of not greater than six months at 31 March 2024 and 31 March 2023.

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

11. FINANCIAL RISKS (CONTINUED)

Liquidity risk (continued)

Temporary Suspension of Dealings (continued)

Global Exposure

Per the UCITS Regulations, and as part of the risk management and reporting requirements, the global exposure of the Funds must be monitored and measured in accordance with the regulatory requirements. In accordance with the regulatory requirements, global exposure can be calculated in two ways, either:

- i) the Commitment Approach that calculates the incremental exposure generated by the instruments held in the Funds; or
- ii) Value at Risk ("VaR"), where complex investment strategies are used. The VaR measure estimates the potential loss of the portfolio over a pre-defined period of time given a specified confidence level. The VaR methodology is a statistical measurement that produces a single aggregate result for the overall portfolio, taking into consideration the market volatilities of all the markets and assets as well as their correlations allowing for offsetting across different assets and markets.

The Funds use the commitment approach to measure global exposure.

12. FAIR VALUATION HIERARCHY

Fair valuation hierarchy

IFRS 7 requires the Company to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The fair value hierarchy has the following levels as defined under IFRS 7:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices).

Level 3 - Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Furthermore, for those instruments which have significant unobservable inputs (Level 3), IFRS 13 requires disclosures on the transfers into and out of Level 3, a reconciliation of the opening and closing balances, total gains and losses for the financial year recognised in the Statement of Comprehensive Income, purchases, sales, issues and settlements, and a sensitivity analysis of assumptions used in determining the fair value of Level 3 positions.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

For each class of assets and liabilities not measured at fair value in the Statement of Financial Position but for which fair value is disclosed, IFRS 13 requires the Company to disclose the level within the fair value hierarchy which the fair value measurement would be categorised and a description of the valuation technique and inputs used in the technique. Assets and liabilities not carried at fair value are carried at amortised cost; their carrying values are a reasonable approximation of fair value.

Cash and cash equivalents and cash held as collateral with brokers are categorised as Level 1.

All receivable and payable balances are categorised as Level 2.

The following tables analyse within the fair value hierarchy the Company's financial assets and liabilities measured at fair value at 31 March 2024.

31 March 2024

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF

	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total GBP
Financial assets at fair value through profit or loss:				
Bonds	-	255,968,446	-	255,968,446
	-	255,968,446	-	255,968,446

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2024 (continued)

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Bonds	-	23,283,414	-	23,283,414
	-	23,283,414	-	23,283,414

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	178,661,952	-	178,661,952
Forward Foreign Currency Exchange Contracts	-	253,029	-	253,029
Futures Contracts	5,516	-	-	5,516
	5,516	178,914,981	-	178,920,497

Financial liabilities at fair value through profit or loss:

Forward Foreign Currency Exchange Contracts	-	(390,062)	-	(390,062)
	-	(390,062)	-	(390,062)

SPDR EURO STOXX Low Volatility UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	23,429,322	-	-	23,429,322
Futures Contracts	1,621	-	-	1,621
	23,430,943	-	-	23,430,943

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	575,315,676	-	575,315,676
Equities*	593,711,296	-	-	593,711,296
Futures Contracts	66,666	-	-	66,666
	593,777,962	575,315,676	-	1,169,093,638

Financial liabilities at fair value through profit or loss:

Futures Contracts	(1,708)	-	-	(1,708)
	(1,708)	-	-	(1,708)

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	4,538,372	-	-	4,538,372
	4,538,372	-	-	4,538,372

SPDR MSCI Europe UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	257,610,606	-	-	257,610,606
Futures Contracts	26,693	-	-	26,693
	257,637,299	-	-	257,637,299

SPDR MSCI Europe Climate Paris Aligned UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	1,201,549	-	-	1,201,549
	1,201,549	-	-	1,201,549

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2024 (continued)

SPDR MSCI Europe Consumer Discretionary UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	136,584,236	-	-	136,584,236
Futures Contracts	4,457	-	-	4,457
	136,588,693	-	-	136,588,693

SPDR MSCI Europe Consumer Staples UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	156,134,886	-	-	156,134,886
Futures Contracts	13,385	-	-	13,385
	156,148,271	-	-	156,148,271

SPDR MSCI Europe Energy UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	980,683,319	-	-	980,683,319
Futures Contracts	162,673	-	-	162,673
	980,845,992	-	-	980,845,992

SPDR MSCI Europe Financials UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	333,670,345	-	-	333,670,345
Futures Contracts	90,780	-	-	90,780
	333,761,125	-	-	333,761,125

SPDR MSCI Europe Health Care UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	654,670,827	-	-	654,670,827
Futures Contracts	25,599	-	-	25,599
	654,696,426	-	-	654,696,426

SPDR MSCI Europe Industrials UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	312,522,011	-	-	312,522,011
	312,522,011	-	-	312,522,011

SPDR MSCI Europe Materials UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	379,314,443	-	-	379,314,443
Futures Contracts	80,196	-	-	80,196
	379,394,639	-	-	379,394,639

SPDR MSCI Europe Small Cap UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	218,409,999	-	18,368	218,428,367
Rights	70,797	-	-	70,797
Futures Contracts	10,650	-	-	10,650
	218,491,446	-	18,368	218,509,814

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2024 (continued)

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	167,978,789	-	14,785	167,993,574
Rights	6,617	-	-	6,617
Futures Contracts	26,681	-	-	26,681
	168,012,087	-	14,785	168,026,872

SPDR MSCI Europe Technology UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	81,188,165	-	-	81,188,165
	81,188,165	-	-	81,188,165

SPDR MSCI Europe Communication Services UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	24,591,786	-	-	24,591,786
	24,591,786	-	-	24,591,786

SPDR MSCI Europe Utilities UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	158,109,348	-	-	158,109,348
Futures Contracts	1,316	-	-	1,316
	158,110,664	-	-	158,110,664

SPDR MSCI Europe Value UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	23,367,920	-	-	23,367,920
Futures Contracts	5,814	-	-	5,814
	23,373,734	-	-	23,373,734

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	4,209,019	-	-	4,209,019
	4,209,019	-	-	4,209,019

SPDR MSCI Japan Climate Paris Aligned UCITS ETF

	Level 1 JPY	Level 2 JPY	Level 3 JPY	Total JPY
Financial assets at fair value through profit or loss:				
Equities*	607,041,706	-	-	607,041,706
	607,041,706	-	-	607,041,706

SPDR MSCI USA Climate Paris Aligned UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	1,210,512	-	-	1,210,512
	1,210,512	-	-	1,210,512

SPDR MSCI USA Small Cap Value Weighted UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	503,200,736	-	812	503,201,548
Futures Contracts	13,671	-	-	13,671
	503,214,407	-	812	503,215,219

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2024 (continued)

SPDR MSCI USA Value UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	127,030,091	-	-	127,030,091
	127,030,091	-	-	127,030,091

SPDR MSCI World Climate Paris Aligned UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	4,713,617	-	-	4,713,617
	4,713,617	-	-	4,713,617

SPDR MSCI World Consumer Discretionary UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	51,577,111	-	-	51,577,111
	51,577,111	-	-	51,577,111

SPDR MSCI World Consumer Staples UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	93,660,732	-	-	93,660,732
Futures Contracts	5,368	-	-	5,368
	93,666,100	-	-	93,666,100

SPDR MSCI World Energy UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	571,273,449	-	-	571,273,449
Futures Contracts	147,025	-	-	147,025
	571,420,474	-	-	571,420,474

SPDR MSCI World Financials UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	292,609,134	-	-	292,609,134
Futures Contracts	20,328	-	-	20,328
	292,629,462	-	-	292,629,462

SPDR MSCI World Health Care UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	586,989,455	-	-	586,989,455
Futures Contracts	15,392	-	-	15,392
	587,004,847	-	-	587,004,847

SPDR MSCI World Industrials UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	139,449,867	-	-	139,449,867
Futures Contracts	1,749	-	-	1,749
	139,451,616	-	-	139,451,616

SPDR MSCI World Materials UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	106,973,291	-	-	106,973,291
Futures Contracts	19,866	-	-	19,866
	106,993,157	-	-	106,993,157

SPDR MSCI World Small Cap UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	830,014,979	-	107,108	830,122,087
Rights	53,464	-	-	53,464
Futures Contracts	78,955	-	-	78,955
	830,147,398	-	107,108	830,254,506

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2024 (continued)

SPDR MSCI World Technology UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	635,708,176	-	-	635,708,176
	635,708,176	-	-	635,708,176
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(774)	-	-	(774)
	(774)	-	-	(774)

SPDR MSCI World Communication Services UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	57,253,760	-	-	57,253,760
	57,253,760	-	-	57,253,760

SPDR MSCI World Utilities UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	20,295,613	-	-	20,295,613
Futures Contracts	4,130	-	-	4,130
	20,299,743	-	-	20,299,743

SPDR MSCI World Value UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	57,673,172	-	-	57,673,172
Futures Contracts	6,687	-	-	6,687
	57,679,859	-	-	57,679,859

SPDR Russell 2000 U.S. Small Cap UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	2,902,280,059	-	19,443	2,902,299,502
Futures Contracts	112,870	-	-	112,870
	2,902,392,929	-	19,443	2,902,412,372

SPDR STOXX Europe 600 SRI UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	287,200,471	-	-	287,200,471
Futures Contracts	2,200	-	-	2,200
	287,202,671	-	-	287,202,671

SPDR S&P U.S. Communication Services Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	169,036,979	-	-	169,036,979
	169,036,979	-	-	169,036,979

SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	115,296,302	-	-	115,296,302
	115,296,302	-	-	115,296,302

SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	201,934,302	-	-	201,934,302
	201,934,302	-	-	201,934,302

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2024 (continued)

SPDR S&P U.S. Energy Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	780,403,037	-	-	780,403,037
Futures Contracts	179,800	-	-	179,800
	780,582,837	-	-	780,582,837

SPDR S&P U.S. Financials Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	361,788,572	-	-	361,788,572
	361,788,572	-	-	361,788,572

SPDR S&P U.S. Health Care Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	400,375,871	-	-	400,375,871
	400,375,871	-	-	400,375,871

SPDR S&P U.S. Industrials Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	240,416,544	-	-	240,416,544
	240,416,544	-	-	240,416,544

SPDR S&P U.S. Materials Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	38,160,066	-	-	38,160,066
	38,160,066	-	-	38,160,066

SPDR S&P U.S. Technology Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	1,090,872,961	-	-	1,090,872,961
	1,090,872,961	-	-	1,090,872,961

SPDR S&P U.S. Utilities Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	31,343,812	-	-	31,343,812
	31,343,812	-	-	31,343,812

SPDR Refinitiv Global Convertible Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	1,257,262,479	-	1,257,262,479
Forward Foreign Currency Exchange Contracts	-	582,621	-	582,621
	-	1,257,845,100	-	1,257,845,100
Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(7,502,044)	-	(7,502,044)
	-	(7,502,044)	-	(7,502,044)

* For the purpose of the above tables, Equities consists of Common Stock, Depository Receipts, Real Estate Investment Trusts and Preferred Stock.

The following tables analyse within the fair value hierarchy the Company's financial assets and liabilities measured at fair value as at 31 March 2023.

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2023

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF

	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total GBP
Financial assets at fair value through profit or loss:				
Bonds	-	178,572,577	-	178,572,577
	-	178,572,577	-	178,572,577

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Bonds	-	70,052,007	-	70,052,007
	-	70,052,007	-	70,052,007

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	200,208,491	-	200,208,491
Forward Foreign Currency Exchange Contracts	-	2,003,872	-	2,003,872
	-	202,212,363	-	202,212,363
Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(139,184)	-	(139,184)
	-	(139,184)	-	(139,184)

SPDR EURO STOXX Low Volatility UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	69,166,420	-	-	69,166,420
Futures Contracts	14,348	-	-	14,348
	69,180,768	-	-	69,180,768

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	833,765,444	-	833,765,444
Equities*	844,019,128	-	167,518	844,186,646
Futures Contracts	207,410	-	-	207,410
	844,226,538	833,765,444	167,518	1,678,159,500

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	7,478,958	-	-	7,478,958
Rights	3	-	-	3
	7,478,961	-	-	7,478,961

SPDR MSCI Europe UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	275,742,182	-	-	275,742,182
Futures Contracts	60,595	-	-	60,595
	275,802,777	-	-	275,802,777

SPDR MSCI Europe Climate Paris Aligned UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	1,059,316	-	-	1,059,316
	1,059,316	-	-	1,059,316

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2023 (continued)

SPDR MSCI Europe Consumer Discretionary UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	161,789,686	-	-	161,789,686
Futures Contracts	1,472	-	-	1,472
	161,791,158	-	-	161,791,158

SPDR MSCI Europe Consumer Staples UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	383,533,438	-	-	383,533,438
Futures Contracts	51,336	-	-	51,336
	383,584,774	-	-	383,584,774

SPDR MSCI Europe Energy UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	990,939,123	-	-	990,939,123
	990,939,123	-	-	990,939,123
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(61,642)	-	-	(61,642)
	(61,642)	-	-	(61,642)

SPDR MSCI Europe Financials UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	248,420,181	-	-	248,420,181
	248,420,181	-	-	248,420,181
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(75,273)	-	-	(75,273)
	(75,273)	-	-	(75,273)

SPDR MSCI Europe Health Care UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	645,204,530	-	-	645,204,530
Futures Contracts	42,780	-	-	42,780
	645,247,310	-	-	645,247,310

SPDR MSCI Europe Industrials UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	283,701,632	-	-	283,701,632
Futures Contracts	25,771	-	-	25,771
	283,727,403	-	-	283,727,403

SPDR MSCI Europe Materials UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	50,630,413	-	-	50,630,413
Futures Contracts	5,213	-	-	5,213
	50,635,626	-	-	50,635,626

SPDR MSCI Europe Small Cap UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	128,562,429	35,744	-	128,598,173
Rights	38,054	-	-	38,054
Futures Contracts	6,362	-	-	6,362
	128,606,845	35,744	-	128,642,589

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2023 (continued)

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	142,090,240	28,772	-	142,119,012
Rights	46,539	-	-	46,539
	142,136,779	28,772	-	142,165,551

SPDR MSCI Europe Technology UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	65,726,874	-	-	65,726,874
	65,726,874	-	-	65,726,874

SPDR MSCI Europe Communication Services UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	106,218,043	-	-	106,218,043
	106,218,043	-	-	106,218,043
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(80)	-	-	(80)
	(80)	-	-	(80)

SPDR MSCI Europe Utilities UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	162,163,394	-	-	162,163,394
Futures Contracts	1,715	-	-	1,715
	162,165,109	-	-	162,165,109

SPDR MSCI Europe Value UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	33,350,936	-	-	33,350,936
Futures Contracts	19,150	-	-	19,150
	33,370,086	-	-	33,370,086

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	8,019,717	-	-	8,019,717
Rights	18	-	-	18
Futures Contracts	2,610	-	-	2,610
	8,022,345	-	-	8,022,345

SPDR MSCI Japan Climate Paris Aligned UCITS ETF

	Level 1 JPY	Level 2 JPY	Level 3 JPY	Total JPY
Financial assets at fair value through profit or loss:				
Equities*	232,456,592	-	-	232,456,592
Futures Contracts	20,990	-	-	20,990
	232,477,582	-	-	232,477,582

SPDR MSCI USA Climate Paris Aligned UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	944,510	-	-	944,510
	944,510	-	-	944,510

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2023 (continued)

SPDR MSCI USA Small Cap Value Weighted UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	335,014,582	-	523	335,015,105
	335,014,582	-	523	335,015,105
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(4,994)	-	-	(4,994)
	(4,994)	-	-	(4,994)

SPDR MSCI USA Value UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	124,631,029	-	-	124,631,029
	124,631,029	-	-	124,631,029

SPDR MSCI World Climate Paris Aligned UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	28,457,075	-	-	28,457,075
	28,457,075	-	-	28,457,075

SPDR MSCI World Consumer Discretionary UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	31,433,294	-	-	31,433,294
	31,433,294	-	-	31,433,294

SPDR MSCI World Consumer Staples UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	73,687,749	-	-	73,687,749
Futures Contracts	13,806	-	-	13,806
	73,701,555	-	-	73,701,555

SPDR MSCI World Energy UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	516,550,867	-	-	516,550,867
	516,550,867	-	-	516,550,867
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(23,288)	-	-	(23,288)
	(23,288)	-	-	(23,288)

SPDR MSCI World Financials UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	289,940,923	-	-	289,940,923
	289,940,923	-	-	289,940,923
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(40,539)	-	-	(40,539)
	(40,539)	-	-	(40,539)

SPDR MSCI World Health Care UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	482,582,042	-	-	482,582,042
Futures Contracts	42,088	-	-	42,088
	482,624,130	-	-	482,624,130

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2023 (continued)

SPDR MSCI World Industrials UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	56,664,316	-	-	56,664,316
	56,664,316	-	-	56,664,316

SPDR MSCI World Materials UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	117,715,894	-	-	117,715,894
Futures Contracts	16,469	-	-	16,469
	117,732,363	-	-	117,732,363

SPDR MSCI World Small Cap UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	750,814,639	-	144,419	750,959,058
Rights	50,644	-	-	50,644
Futures Contracts	12,156	-	-	12,156
	750,877,439	-	144,419	751,021,858

SPDR MSCI World Technology UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	450,114,371	-	-	450,114,371
	450,114,371	-	-	450,114,371

SPDR MSCI World Communication Services UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	28,790,441	-	-	28,790,441
	28,790,441	-	-	28,790,441

SPDR MSCI World Utilities UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	17,717,555	-	-	17,717,555
Futures Contracts	2,437	-	-	2,437
	17,719,992	-	-	17,719,992

SPDR MSCI World Value UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	43,959,763	-	-	43,959,763
Futures Contracts	6,316	-	-	6,316
	43,966,079	-	-	43,966,079

SPDR Russell 2000 U.S. Small Cap UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	1,408,330,776	-	1,104	1,408,331,880
Rights	63	-	-	63
	1,408,330,839	-	1,104	1,408,331,943
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(41,491)	-	-	(41,491)
	(41,491)	-	-	(41,491)

SPDR STOXX Europe 600 SRI UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	134,356,778	-	-	134,356,778
Futures Contracts	14,961	-	-	14,961
	134,371,739	-	-	134,371,739

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2023 (continued)

SPDR S&P U.S. Communication Services Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	139,065,732	-	-	139,065,732
	139,065,732	-	-	139,065,732

SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	88,237,659	-	-	88,237,659
	88,237,659	-	-	88,237,659

SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	308,749,221	-	-	308,749,221
	308,749,221	-	-	308,749,221

SPDR S&P U.S. Energy Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	578,360,270	-	-	578,360,270
Futures Contracts	65,330	-	-	65,330
	578,425,600	-	-	578,425,600

SPDR S&P U.S. Financials Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	315,728,871	-	-	315,728,871
	315,728,871	-	-	315,728,871

SPDR S&P U.S. Health Care Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	436,807,159	-	-	436,807,159
	436,807,159	-	-	436,807,159

SPDR S&P U.S. Industrials Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	201,010,972	-	-	201,010,972
	201,010,972	-	-	201,010,972

SPDR S&P U.S. Materials Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	47,887,670	-	-	47,887,670
	47,887,670	-	-	47,887,670

SPDR S&P U.S. Technology Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	600,381,353	-	-	600,381,353
	600,381,353	-	-	600,381,353

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2023 (continued)

SPDR S&P U.S. Utilities Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	33,477,913	-	-	33,477,913
	33,477,913	-	-	33,477,913

SPDR Refinitiv Global Convertible Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	963,981,860	-	963,981,860
Forward Foreign Currency Exchange Contracts	-	6,579,187	-	6,579,187
	-	970,561,047	-	970,561,047
Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(284,973)	-	(284,973)
	-	(284,973)	-	(284,973)

* For the purpose of the above tables, Equities consists of Common Stock, Depository Receipts, Real Estate Investment Trusts and Preferred Stock.

Level 3 Reconciliation

The following table shows a reconciliation of all movements in the fair value of financial instruments categorised within Level 3 for the financial year ended 31 March 2024 and financial year ended 31 March 2023.

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

	Total 31 Mar 2024 USD	Total 31 Mar 2023 USD
Opening balance	167,518	-
Gains and losses recognised in profit and loss	(63,380)	(14,745)
Purchases	105,907	376,436
Sales	(210,045)	(341,384)
Transfers out of Level 3	-	-
Transfers into Level 3	-	147,211
Closing balance	-	167,518
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	(105,907)	(344,891)

SPDR MSCI Europe UCITS ETF

	Total 31 Mar 2024 EUR	Total 31 Mar 2023 EUR
Opening balance	-	21
Gains and losses recognised in profit and loss	-	(21)
Purchases	-	-
Sales	-	-
Transfers out of Level 3	-	-
Transfers into Level 3	-	-
Closing balance	-	-
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	-	-

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

Level 3 Reconciliation (continued)

SPDR MSCI Europe Financials UCITS ETF		
	Total 31 Mar 2024 EUR	Total 31 Mar 2023 EUR
Opening balance	-	33
Gains and losses recognised in profit and loss	-	(33)
Purchases	-	-
Sales	-	-
Transfers out of Level 3	-	-
Transfers into Level 3	-	-
Closing balance	-	-
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	-	-

SPDR MSCI Europe Small Cap UCITS ETF		
	Total 31 Mar 2024 EUR	Total 31 Mar 2023 EUR
Opening balance	-	-
Gains and losses recognised in profit and loss	-	(649)
Purchases	-	649
Sales	-	-
Transfers out of Level 3	-	-
Transfers into Level 3	18,368	-
Closing balance	18,368	-
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	-	-

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

	Total 31 Mar 2024 EUR	Total 31 Mar 2023 EUR
Opening balance	-	-
Gains and losses recognised in profit and loss	-	-
Purchases	-	-
Sales	-	-
Transfers out of Level 3	-	-
Transfers into Level 3	14,785	-
Closing balance	14,785	-
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	289	-

SPDR MSCI USA Small Cap Value Weighted UCITS ETF

	Total 31 Mar 2024 USD	Total 31 Mar 2023 USD
Opening balance	523	724
Gains and losses recognised in profit and loss	289	1,638
Purchases	-	-
Sales	-	(1,839)
Transfers out of Level 3	-	-
Transfers into Level 3	-	-
Closing balance	812	523
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	-	523

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

Level 3 Reconciliation (continued)

SPDR MSCI World Financials UCITS ETF			
	Total 31 Mar 2024 USD	Total 31 Mar 2023 USD	
Opening balance	-	2	
Gains and losses recognised in profit and loss	-	76	
Purchases	-	-	
Sales	-	(78)	
Transfers out of Level 3	-	-	
Transfers into Level 3	-	-	
Closing balance	-	-	
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	-	-	

SPDR MSCI World Small Cap UCITS ETF			
	Total 31 Mar 2024 USD	Total 31 Mar 2023 USD	
Opening balance	144,419	323	
Gains and losses recognised in profit and loss	(28,623)	(14,323)	
Purchases	-	120,700	
Sales	(8,688)	(78,865)	
Transfers out of Level 3	-	-	
Transfers into Level 3	-	116,584	
Closing balance	107,108	144,419	
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	(27,616)	(12,331)	

SPDR Russell 2000 U.S. Small Cap UCITS ETF

	Total 31 Mar 2024 USD	Total 31 Mar 2023 USD
Opening balance	1,104	29,469
Gains and losses recognised in profit and loss	18,338	54,199
Purchases	-	-
Sales	-	(82,564)
Transfers out of Level 3	-	-
Transfers into Level 3	-	-
Closing balance	19,442	1,104
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	18,339	-

Level 3 securities are generally equity securities that have been fair valued using the market approach. The unobservable input is typically a discount to the last available price, with a discount range of 0% to 100%. The Company considers that these valuations were valid and that an assessment of reasonably possible alternatives would not materially differ.

Investments whose values are based on quoted market prices in active markets, and therefore classified within Level 1, include active listed equities, rights, warrants and exchange traded derivatives. The Company does not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include, bonds and over the counter derivatives. As Level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect liquidity and/or non-transferability, which are generally based on available market information.

Investments classified within Level 3 have significant unobservable inputs, as they trade infrequently.

Transfers between levels of the fair value hierarchy are deemed to have occurred at the end of the financial year. There were transfers between levels during the reporting period as detailed in the table below.

The transfers between level 1, level 2 and level 3 were primarily due to the availability of quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs. There were no other funds with transfers between fair value levels in the fair value hierarchy.

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

Level 3 Reconciliation (continued)

31 March 2024

Level Change	Fund	Securities
2 to 3	SPDR MSCI Europe Small Cap UCITS ETF	Home Reit PLC
	SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	Home Reit PLC

31 March 2023

Level Change	Fund	Securities
1 to 2	SPDR MSCI Europe Small Cap UCITS ETF	Home Reit PLC
	SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	Home Reit PLC
1 to 3	SPDR MSCI World Small Cap UCITS ETF	AVZ Minerals Ltd
	SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	China Evergrande New Energy Vehicle Group Ltd
2 to 1	SPDR MSCI World Small Cap UCITS ETF	Air New Zealand Ltd
		Paladin Energy Ltd
2 to 3	SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	Abengoa SA

Sensitivity of Level 3 asset measured at fair value to changes in assumptions

The results of using reasonably possible alternative assumptions for valuing the Level 3 assets may result in the fair value estimate and recoverability of the assets being subject to uncertainty and a range of possible outcomes are likely. Such differences, if any, may have a material effect on the overall portfolio as at 31 March 2024 or as at 31 March 2023.

If the value of level 3 securities increased/(decreased) by 5%, the effect on the NAV as at 31 March 2024 would be as follows:

- For SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF: USD Nil (31 March 2023: USD 8,376)
- For SPDR MSCI Europe Small Cap UCITS ETF: USD 918 (31 March 2023: USD Nil)
- For SPDR MSCI Europe Small Cap Value Weighted UCITS ETF: USD 739 (31 March 2023: USD Nil)
- For SPDR MSCI USA Small Cap Value Weighted UCITS ETF: USD 41 (31 March 2023: USD 26)
- For SPDR MSCI World Small Cap UCITS ETF: USD 5,355 (31 March 2023: USD 7,221)
- For SPDR Russell 2000 U.S. Small Cap UCITS ETF: USD 972 (31 March 2023: USD 55)

For the rest of the Funds with values on Level 3, the effect on the NAV is immaterial.

13. SECURITIES LENDING

During the financial year some of the Funds engaged in securities lending, subject to the conditions and within the limits from time to time laid down by the Central Bank and the Prospectus pursuant to the securities lending agreement dated 8 December 2014 between the Investment Manager and State Street Bank GmbH, (the "Securities Lending Agent").

The agreement was amended on 8 October 2020 as the maximum lending thresholds for the Funds was reduced to 40% from 70%.

The Securities Lending Agent has been appointed for the purposes of lending securities to brokers, dealers and other financial institutions. In lending their securities, the Funds will receive income while retaining the securities' potential for capital appreciation and depreciation. The securities lending income was split between the Funds and the Securities Lending Agent in a ratio of 70:30 in favour of the Funds from 1 April 2019 to 30 June 2019. The split ratio was 75:25 in favour of the Funds from 1 July 2019.

The Company receives securities as non-cash collateral, for a value in excess of the market value of the securities loaned.

The Securities Lending Agent monitors the value of the securities loaned and additional non-cash collateral is obtained, if necessary.

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

13. SECURITIES LENDING (CONTINUED)

As at 31 March 2024 and 31 March 2023 the income earned, by the Funds, for securities on loan, the total value of outstanding securities on loan and the value of non-cash collateral received by the relevant Funds is disclosed separately below.

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	31 March 2024 GBP
Income earned during the financial year	9,696
Value of securities on loan at financial year end	11,139,567
Value of collateral held by the Company at financial year end	11,661,950
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	31 March 2024 EUR
Income earned during the financial year	469
Value of securities on loan at financial year end	2,344,753
Value of collateral held by the Company at financial year end	2,494,330
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	31 March 2024 USD
Income earned during the financial year	4,035
Value of securities on loan at financial year end	1,542,929
Value of collateral held by the Company at financial year end	1,602,247
SPDR EURO STOXX Low Volatility UCITS ETF	31 March 2024 EUR
Income earned during the financial year	935
Value of securities on loan at financial year end	1,101,783
Value of collateral held by the Company at financial year end	1,195,100
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	31 March 2024 USD
Income earned during the financial year	38,188
Value of securities on loan at financial year end	27,636,542
Value of collateral held by the Company at financial year end	29,017,149

SPDR MSCI Europe UCITS ETF	31 March 2024 EUR	31 March 2023 EUR
Income earned during the financial year	62,066	99,108
Value of securities on loan at financial year end	11,248,488	12,224,054
Value of collateral held by the Company at financial year end	12,047,283	13,113,838
SPDR MSCI Europe Consumer Discretionary UCITS ETF	31 March 2024 EUR	31 March 2023 EUR
Income earned during the financial year	16,972	25,991
Value of securities on loan at financial year end	8,173,737	1,729,065
Value of collateral held by the Company at financial year end	8,592,083	1,861,749
SPDR MSCI Europe Consumer Staples UCITS ETF	31 March 2024 EUR	31 March 2023 EUR
Income earned during the financial year	90,904	41,881
Value of securities on loan at financial year end	4,846,171	69,493,609
Value of collateral held by the Company at financial year end	5,128,926	74,910,253
SPDR MSCI Europe Energy UCITS ETF	31 March 2024 EUR	31 March 2023 EUR
Income earned during the financial year	158,478	127,245
Value of securities on loan at financial year end	14,468,996	51,929,505
Value of collateral held by the Company at financial year end	15,323,182	56,180,283
SPDR MSCI Europe Financials UCITS ETF	31 March 2024 EUR	31 March 2023 EUR
Income earned during the financial year	108,499	216,897
Value of securities on loan at financial year end	15,145,126	5,911,342
Value of collateral held by the Company at financial year end	16,453,578	6,321,649

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

13. SECURITIES LENDING (CONTINUED)

SPDR MSCI Europe Health Care UCITS ETF

	31 March 2024 EUR	31 March 2023 EUR
Income earned during the financial year	195,981	276,466
Value of securities on loan at financial year end	4,467,548	13,220,593
Value of collateral held by the Company at financial year end	4,884,272	14,225,452

SPDR MSCI Europe Industrials UCITS ETF

	31 March 2024 EUR	31 March 2023 EUR
Income earned during the financial year	42,997	119,254
Value of securities on loan at financial year end	38,286,658	19,829,441
Value of collateral held by the Company at financial year end	41,063,974	21,083,508

SPDR MSCI Europe Materials UCITS ETF

	31 March 2024 EUR	31 March 2023 EUR
Income earned during the financial year	20,462	21,284
Value of securities on loan at financial year end	15,142,367	9,387,111
Value of collateral held by the Company at financial year end	16,263,445	9,946,926

SPDR MSCI Europe Small Cap UCITS ETF

	31 March 2024 EUR	31 March 2023 EUR
Income earned during the financial year	161,376	217,366
Value of securities on loan at financial year end	36,569,186	28,949,910
Value of collateral held by the Company at financial year end	39,490,577	31,086,547

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

	31 March 2024 EUR
Income earned during the financial year	58,080
Value of securities on loan at financial year end	25,425,944
Value of collateral held by the Company at financial year end	27,382,594

SPDR MSCI Europe Technology UCITS ETF

	31 March 2024 EUR	31 March 2023 EUR
Income earned during the financial year	5,977	12,557
Value of securities on loan at financial year end	3,257,000	14,746
Value of collateral held by the Company at financial year end	3,428,087	15,627

SPDR MSCI Europe Communication Services UCITS ETF

	31 March 2024 EUR	31 March 2023 EUR
Income earned during the financial year	34,849	31,476
Value of securities on loan at financial year end	887,964	7,460,090
Value of collateral held by the Company at financial year end	942,155	7,908,680

SPDR MSCI Europe Utilities UCITS ETF

	31 March 2024 EUR	31 March 2023 EUR
Income earned during the financial year	21,995	35,482
Value of securities on loan at financial year end	2,955,167	16,920,237
Value of collateral held by the Company at financial year end	3,203,291	18,288,054

SPDR MSCI Europe Value UCITS ETF

	31 March 2024 EUR
Income earned during the financial year	2,069
Value of securities on loan at financial year end	675,113
Value of collateral held by the Company at financial year end	729,983

SPDR MSCI USA Small Cap Value Weighted UCITS ETF

	31 March 2024 USD
Income earned during the financial year	32,328
Value of securities on loan at financial year end	26,856,812
Value of collateral held by the Company at financial year end	29,054,770

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

13. SECURITIES LENDING (CONTINUED)

SPDR MSCI World Consumer Discretionary UCITS ETF	31 March 2024 USD	31 March 2023 USD
Income earned during the financial year	6,575	7,599
Value of securities on loan at financial year end	3,446,110	2,624,244
Value of collateral held by the Company at financial year end	3,694,271	2,789,425

SPDR MSCI World Consumer Staples UCITS ETF	31 March 2024 USD	31 March 2023 USD
Income earned during the financial year	11,779	15,921
Value of securities on loan at financial year end	2,205,768	9,561,591
Value of collateral held by the Company at financial year end	2,346,683	10,326,926

SPDR MSCI World Energy UCITS ETF	31 March 2024 USD	31 March 2023 USD
Income earned during the financial year	290,522	390,194
Value of securities on loan at financial year end	45,586,842	34,732,849
Value of collateral held by the Company at financial year end	48,273,476	37,306,292

SPDR MSCI World Financials UCITS ETF	31 March 2024 USD	31 March 2023 USD
Income earned during the financial year	112,883	173,867
Value of securities on loan at financial year end	20,138,778	41,944,147
Value of collateral held by the Company at financial year end	21,457,453	45,067,144

SPDR MSCI World Health Care UCITS ETF	31 March 2024 USD	31 March 2023 USD
Income earned during the financial year	70,007	60,348
Value of securities on loan at financial year end	11,010,006	16,769,413
Value of collateral held by the Company at financial year end	11,775,144	18,045,715

SPDR MSCI World Industrials UCITS ETF	31 March 2024 USD	31 March 2023 USD
Income earned during the financial year	13,063	14,636
Value of securities on loan at financial year end	12,862,595	8,368,257
Value of collateral held by the Company at financial year end	13,699,012	9,006,813

SPDR MSCI World Materials UCITS ETF	31 March 2024 USD	31 March 2023 USD
Income earned during the financial year	36,246	41,136
Value of securities on loan at financial year end	12,104,222	21,198,933
Value of collateral held by the Company at financial year end	12,909,999	22,639,631

SPDR MSCI World Small Cap UCITS ETF	31 March 2024 USD
Income earned during the financial year	215,587
Value of securities on loan at financial year end	163,086,859
Value of collateral held by the Company at financial year end	175,155,545

SPDR MSCI World Technology UCITS ETF	31 March 2024 USD	31 March 2023 USD
Income earned during the financial year	17,317	29,784
Value of securities on loan at financial year end	7,864,838	25,660,667
Value of collateral held by the Company at financial year end	8,422,277	27,664,891

SPDR MSCI World Communication Services UCITS ETF	31 March 2024 USD	31 March 2023 USD
Income earned during the financial year	10,820	3,753
Value of securities on loan at financial year end	2,009,169	1,872,273
Value of collateral held by the Company at financial year end	2,136,289	2,003,685

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

13. SECURITIES LENDING (CONTINUED)

SPDR MSCI World Utilities UCITS ETF	31 March 2024 USD	31 March 2023 USD
Income earned during the financial year	4,070	3,383
Value of securities on loan at financial year end	1,056,612	1,633,588
Value of collateral held by the Company at financial year end	1,143,902	1,768,673

SPDR MSCI World Value UCITS ETF	31 March 2024 USD
Income earned during the financial year	9,391
Value of securities on loan at financial year end	10,626,006
Value of collateral held by the Company at financial year end	11,251,496

SPDR Russell 2000 U.S. Small Cap UCITS ETF	31 March 2024 USD
Income earned during the financial year	761,725
Value of securities on loan at financial year end	454,808,234
Value of collateral held by the Company at financial year end	491,148,964

SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	31 March 2024 USD
Income earned during the financial year	77
Value of securities on loan at financial year end	556,285
Value of collateral held by the Company at financial year end	597,056

SPDR S&P U.S. Industrials Select Sector UCITS ETF	31 March 2024 USD
Income earned during the financial year	6,128
Value of securities on loan at financial year end	37,736
Value of collateral held by the Company at financial year end	39,615

SPDR Refinitiv Global Convertible Bond UCITS ETF

	31 March 2024 USD
Income earned during the financial year	17,317
Value of securities on loan at financial year end	17,122,955
Value of collateral held by the Company at financial year end	18,097,896

14. SEGMENT INFORMATION

IFRS 8 Operating Segments ("IFRS 8") requires a "management approach", under which segment information is presented on the same basis as that used for internal reporting purposes.

The Management Company is charged with the overall governance of the Company in accordance with the Prospectus. The Directors have appointed State Street Global Advisors Europe Limited as the Management Company. State Street Global Advisors Europe Limited is considered the Chief Operating Decision Maker ("CODM") for the purposes of IFRS 8.

The Management Company makes the strategic resource allocations on behalf of the Funds. The Management Company is responsible for each Fund's entire portfolio and considers each Fund to be a single operating segment. The Management Company's asset allocation decisions are based on a single, integrated investment strategy, to deliver the performance of the relevant Reference Index of each Fund, and each Fund's performance is evaluated by reference to the relevant Reference Index.

The Funds have no assets classified as non-current assets. Each Fund's investments expose it to the performance of the relevant Reference Index.

The Funds have highly diversified portfolios of investments, and no single investment accounts for a significant portion of the Company's income.

Products and services

All of the Company's revenues are derived from one product grouping, namely the portfolio securities and derivative instruments invested in by the Funds in order to track the performance of their respective indices.

Geographical areas

The Company does not separately monitor revenues from different geographical areas. However, by their nature of tracking indices which represent specific markets in specific regions, each Fund's revenue may be considered as being attributed to the region stated in its investment objective.

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

14. SEGMENT INFORMATION (CONTINUED)

Major customers

As the Company is an investment company, its distinct major customers are the institutional investors who make the primary market for the Funds' shares.

The investments are allocated across fifty two distinct Funds which each have a separate Schedule of Investments.

The financial result and financial position of each segment are equivalent to the financial statements of each Fund.

15. EXCHANGE RATES

The exchange rates used to convert (where relevant) a Fund's balances denominated in foreign currencies to the Company's presentation currency in USD at the financial year end were as follows:

	31 March 2024	31 March 2023
	USD	USD
Australian Dollar	1.53280	1.49309
Brazilian Real	5.00555	5.07025
British Pound	0.79161	0.80877
Canadian Dollar	1.35325	1.35335
Chilean Peso	980.85000	790.61000
Chinese Yuan Renminbi	7.22745	6.87185
Chinese Offshore Yuan	7.26040	6.86730
Colombian Peso	3,865.25000	4,659.31000
Czech Koruna	23.41300	21.60890
Danish Krone	6.90650	6.85655
Euro	0.92593	0.92043
Hong Kong Dollar	7.82645	7.84995
Hungarian Forint	364.85185	350.08520
Indian Rupee	83.40250	82.18250
Indonesian Rupiah	15,855.00000	14,994.50000
Israeli New Shekel	3.66370	3.60065
Japanese Yen	151.34500	133.09000
Kuwaiti Dinar	0.30760	0.30685
Malaysian Ringgit	4.73300	4.41250
Mexican Peso	16.62175	18.05600
New Taiwan Dollar	32.00350	30.44750
New Zealand Dollar	1.67182	1.59834
Norwegian Krone	10.84860	10.47310
Peruvian Sol	3.72050	3.76105
Philippine Peso	56.21500	54.36500
Polish Zloty	3.98775	4.30805
Qatari Riyal	3.64100	3.64000
Russian Ruble	92.57500	77.70000
Saudi Riyal	3.75050	3.75370
Singapore Dollar	1.34960	1.32955

	31 March 2024	31 March 2023
	USD	USD
South African Rand	18.93625	17.74250
South Korean Won	1,346.25000	1,301.85000
Swedish Krona	10.69260	10.36955
Swiss Franc	0.90070	0.91355
Thai Baht	36.48750	34.19500
Turkish Lira	32.35200	19.19500
United Arab Emirates Dirham	3.67220	3.67250

	31 March 2024	31 March 2023
	EUR	EUR
British Pound	0.85494	0.87868
Canadian Dollar	1.46151	1.47035
Danish Krone	7.45902	7.44930
Norwegian Krone	11.71649	11.37850
Polish Zloty	4.30677	4.68048
Swedish Krona	11.54801	11.26600
Swiss Franc	0.97276	0.99253

	31 March 2024	31 March 2023
	GBP	GBP
Euro	1.16968	1.13806
United States Dollar	1.26325	-

	31 March 2024	31 March 2023
	JPY	JPY
Euro	0.00612	0.00692

The average exchange rates for the financial year ended 31 March 2024 and 31 March 2023 used to convert (where relevant) a Fund's functional currency to the Company's presentation currency in USD were as follows:

	31 March 2024	31 March 2023
	USD	USD
British Pound	0.79505	0.83141
Euro	0.92264	0.96150
Japanese Yen	145.39625	135.87917

16. COMPARATIVE YEAR

The comparative amounts in these financial statement are for the financial year ended 31 March 2023.

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

17. RECONCILIATION TO THE PUBLISHED NET ASSET VALUE

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF can be exposed to Brazilian and Indian equities. In accordance with IFRS, the Fund must recognise a provision for potential capital gains tax payable taking into consideration the unrealised positions not reflected in the published NAV at period/year end. Furthermore, the last pre-year end dealing net asset value differs from the net asset value per the financial statements for certain Funds. The last pre-year end Valuation Point for the Funds' was 28 March 2024, due to an Irish bank holiday ("Good Friday") on 29 March 2024. A limited number of markets were open globally on 29 March 2024. The prices of certain securities held by certain Funds which were priced on markets open on 29 March 2024 have been amended to reflect the most up-to-date price at year end in these financial statements.

Furthermore, additional sub-funds commenced securities lending activities during the year ended 31 March 2024. Accruals of securities lending income was not completed correctly for these sub-funds in the period and as a result securities lending income from 09 November 2023 to 27 May 2024 was accounted for in the 23 May 2024 published NAV per share. The portion of securities lending income relevant for the financial period/year end for these sub-funds has been adjusted for in these financial statements.

These adjustments have led to the below difference between the NAV per share as recorded in the financial statements and the published NAV per share.

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	31 March 2024 GBP
Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	260,677,351
Add: adjustments	9,696
Published Net Assets Attributable to holders of redeemable participating shares	260,667,655
NAV per share in accordance with IFRS	28.81
Published NAV per share	28.80

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	31 March 2024 EUR
Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	23,496,649
Add: adjustments	469
Published Net Assets Attributable to holders of redeemable participating shares	23,496,180
NAV per share in accordance with IFRS	28.91
Published NAV per share	28.91

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF USD Unhedged	31 March 2024 USD
Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	90,348,079
Add: adjustments	2,009
Published Net Assets Attributable to holders of redeemable participating shares	90,346,070
NAV per share in accordance with IFRS	26.77
Published NAV per share	26.77

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF EUR Hedged	31 March 2024 EUR
Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	84,236,371
Add: adjustments	1,876
Published Net Assets Attributable to holders of redeemable participating shares	84,234,495
NAV per share in accordance with IFRS	28.29
Published NAV per share	28.29

SPDR EURO STOXX Low Volatility UCITS ETF	31 March 2024 EUR
Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	23,735,638
Add: adjustments	935
Published Net Assets Attributable to holders of redeemable participating shares	23,734,703
NAV per share in accordance with IFRS	47.47
Published NAV per share	47.47

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	31 March 2024 USD
Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	1,183,411,752
Add: adjustments	38,188
Published Net Assets Attributable to holders of redeemable participating shares	1,183,373,564
NAV per share in accordance with IFRS	33.39
Published NAV per share	33.39

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	31 March 2024 EUR
Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	169,461,167
Add: adjustments	58,080
Published Net Assets Attributable to holders of redeemable participating shares	169,403,087
NAV per share in accordance with IFRS	48.14
Published NAV per share	48.13

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

17. RECONCILIATION TO THE PUBLISHED NET ASSET VALUE (CONTINUED)

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF 31 March 2024 USD

Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	4,204,802
Add: adjustments	(13,350)

Published Net Assets Attributable to holders of redeemable participating shares 4,218,152

NAV per share in accordance with IFRS 10.51

Published NAV per share 10.55

SPDR MSCI Japan Climate Paris Aligned UCITS ETF 31 March 2024 JPY

Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	611,394,427
Add: adjustments	1,101,543

Published Net Assets Attributable to holders of redeemable participating shares 610,292,884

NAV per share in accordance with IFRS 1,377.01

Published NAV per share 1,374.53

SPDR MSCI USA Value UCITS ETF 31 March 2024 USD

Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	127,310,121
Add: adjustments	1,915

Published Net Assets Attributable to holders of redeemable participating shares 127,308,206

NAV per share in accordance with IFRS 62.10

Published NAV per share 62.10

SPDR MSCI World Small Cap UCITS ETF 31 March 2024 USD

Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	834,350,035
Add: adjustments	215,587

Published Net Assets Attributable to holders of redeemable participating shares 834,134,448

NAV per share in accordance with IFRS 103.26

Published NAV per share 103.23

SPDR MSCI World Value UCITS ETF 31 March 2024 USD

Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	58,154,721
Add: adjustments	9,391

Published Net Assets Attributable to holders of redeemable participating shares 58,145,330

NAV per share in accordance with IFRS 31.27

Published NAV per share 31.26

SPDR Russell 2000 U.S. Small Cap UCITS ETF 31 March 2024 USD

Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	2,908,983,887
Add: adjustments	761,725

Published Net Assets Attributable to holders of redeemable participating shares 2,908,222,162

NAV per share in accordance with IFRS 60.73

Published NAV per share 60.71

SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF 31 March 2024 USD

Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	115,480,234
Add: adjustments	77

Published Net Assets Attributable to holders of redeemable participating shares 115,480,157

NAV per share in accordance with IFRS 53.71

Published NAV per share 53.71

SPDR S&P U.S. Industrials Select Sector UCITS ETF 31 March 2024 USD

Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	240,692,230
Add: adjustments	6,128

Published Net Assets Attributable to holders of redeemable participating shares 240,686,102

NAV per share in accordance with IFRS 53.49

Published NAV per share 53.49

SPDR S&P U.S. Technology Select Sector UCITS ETF 31 March 2024 USD

Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	1,092,928,643
Add: adjustments	39

Published Net Assets Attributable to holders of redeemable participating shares 1,092,928,604

NAV per share in accordance with IFRS 108.75

Published NAV per share 108.75

SPDR Refinitiv Global Convertible Bond UCITS ETF 31 March 2024 CHF Hedged

Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	109,278,978
Add: adjustments	1,496

Published Net Assets Attributable to holders of redeemable participating shares 109,277,482

NAV per share in accordance with IFRS 35.61

Published NAV per share 35.61

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

17. RECONCILIATION TO THE PUBLISHED NET ASSET VALUE (CONTINUED)

SPDR Refinitiv Global Convertible Bond UCITS ETF EUR Hedged	31 March 2024 EUR
Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	475,343,528
Add: adjustments	6,403
Published Net Assets Attributable to holders of redeemable participating shares	475,337,125
NAV per share in accordance with IFRS	37.01
Published NAV per share	37.01

SPDR Refinitiv Global Convertible Bond UCITS ETF GBP Hedged	31 March 2024 GBP
Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	5,257,672
Add: adjustments	70
Published Net Assets Attributable to holders of redeemable participating shares	5,257,602
NAV per share in accordance with IFRS	29.84
Published NAV per share	29.84

SPDR Refinitiv Global Convertible Bond UCITS ETF USD Hedged	31 March 2024 USD
Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	6,557,688
Add: adjustments	87
Published Net Assets Attributable to holders of redeemable participating shares	6,557,601
NAV per share in accordance with IFRS	30.69
Published NAV per share	30.69

SPDR Refinitiv Global Convertible Bond UCITS ETF USD Unhedged	31 March 2024 USD
Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	640,760,414
Add: adjustments	8,565
Published Net Assets Attributable to holders of redeemable participating shares	640,751,849
NAV per share in accordance with IFRS	46.40
Published NAV per share	46.39

18. SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR

The fast track updated filings of the SFDR Annex II disclosures were made for the 7 SPDR II Article 8 sub-funds on 5 April 2023.

Updated sub-fund supplement of SPDR MSCI Europe Value UCITS ETF was noted by the CBI on 27 April 2023 reflective of updated investment diversification language.

Ellen Needham resigned as a Director of the Company with effect from 1 May 2023.

On 1 May 2023, NYSE suspended trading of equity securities of First Republic Bank (ticker: FRC.N) after the First Republic Bank (FRC) fell under the control of the Federal Deposit Insurance Corporation (FDIC). The Company had immaterial holdings in FRC. The listing status of the FRC Bank common stock changed from NYSE to OTC on 3 May 2023 when all of the FRC common stocks were sold.

Cut-Off times updates on 17 ETFs. Updated sub-fund supplements were noted by the CBI on 24 July 2023.

Tom Coghlan was appointed as a Director of the Company with effect from 25 July 2023.

A shareholder notice was issued on 29 September 2023 providing details of the addition of 23 additional sub-funds to the securities lending programme effective from 27 October 2023. Revised sub-fund supplements which provide details of the securities lending agreement were noted by the CBI on 27 October 2023 and are available on SSGA.com. Securities lending revenue and costs details will be included in the annual financial statements.

The Annual General Meeting (AGM) of the Company was held on 19 October 2023. All resolutions were passed at the meeting.

Hong Kong Distribution via Private Placement for the SPDR UCITS was approved by the Board on 22 November 2023.

James Binny was appointed as a Director of the Company with effect from 22 November 2023.

An updated Prospectus was issued on 22 December 2023.

Russia/Ukraine conflict

The Russia/Ukraine conflict started on 24 February 2022. In response, the international community imposed blocking sanctions on individuals, corporations and the Russian Central Bank. Prices of Russian and Ukrainian securities declined significantly following the beginning of the conflict. The Directors have made an assessment regarding the potential impact of the Russia/Ukraine conflict on the funds. The on-going nature of the war means that it remains unclear however what the longer-term impact of this action will be on portfolio positions within the Company. No Fund had exposure to Russia and/or Ukraine at 31 March 2024.

There have been no other significant events affecting the Company during the financial year.

19. SIGNIFICANT EVENTS SINCE THE FINANCIAL YEAR END

There have been no significant events affecting the Company during the financial period end.

Notes to the Financial Statements for the financial year ended 31 March 2024 (continued)

20. APPROVAL OF ACCOUNTS

The financial statements were approved by the Board of Directors on 24 July 2024.

Appendix I

Securities Financing Transactions Regulations (unaudited)

Securities Lending

The following table details the value of securities on loan as a proportion of the Funds' total lendable assets and NAV as at 31 March 2024. Total lendable assets represents the aggregate value of assets forming part of the Funds' securities lending programme. This excludes any assets held by the Funds that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund	Fund Currency	NAV	% of NAV	Market Value	% of Lendable Assets
SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	GBP	260,677,351	4.27%	255,968,446	4.35%
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	EUR	23,496,649	9.98%	23,283,414	10.07%
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	USD	181,323,353	0.85%	178,661,952	0.86%
SPDR EURO STOXX Low Volatility UCITS ETF	EUR	23,735,638	4.64%	23,429,322	4.70%
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	USD	1,183,411,752	2.34%	1,169,026,972	2.36%
SPDR MSCI Europe UCITS ETF	EUR	259,222,960	4.34%	257,610,606	4.37%
SPDR MSCI Europe Consumer Discretionary UCITS ETF	EUR	137,224,068	5.96%	136,584,236	5.98%
SPDR MSCI Europe Consumer Staples UCITS ETF	EUR	157,138,657	3.08%	156,134,886	3.10%
SPDR MSCI Europe Energy UCITS ETF	EUR	987,184,983	1.47%	980,683,319	1.48%
SPDR MSCI Europe Financials UCITS ETF	EUR	337,924,063	4.48%	333,670,345	4.54%
SPDR MSCI Europe Health Care UCITS ETF	EUR	659,902,100	0.68%	654,670,827	0.68%
SPDR MSCI Europe Industrials UCITS ETF	EUR	313,975,998	12.19%	312,522,011	12.25%
SPDR MSCI Europe Materials UCITS ETF	EUR	382,017,559	3.96%	379,314,443	3.99%
SPDR MSCI Europe Small Cap UCITS ETF	EUR	219,648,889	16.65%	218,499,164	16.74%
SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	EUR	169,461,167	15.00%	168,000,191	15.13%
SPDR MSCI Europe Technology UCITS ETF	EUR	81,269,043	4.01%	81,188,165	4.01%
SPDR MSCI Europe Communication Services UCITS ETF	EUR	24,694,124	3.60%	24,591,786	3.61%
SPDR MSCI Europe Utilities UCITS ETF	EUR	158,765,622	1.86%	158,109,348	1.87%
SPDR MSCI Europe Value UCITS ETF	EUR	23,692,575	2.85%	23,367,920	2.89%
SPDR MSCI USA Small Cap Value Weighted UCITS ETF	USD	504,313,770	5.33%	503,201,548	5.34%
SPDR MSCI World Consumer Discretionary UCITS ETF	USD	51,734,342	6.66%	51,577,111	6.68%
SPDR MSCI World Consumer Staples UCITS ETF	USD	94,066,423	2.34%	93,660,732	2.36%
SPDR MSCI World Energy UCITS ETF	USD	574,392,116	7.94%	571,273,449	7.98%
SPDR MSCI World Financials UCITS ETF	USD	294,005,216	6.85%	292,609,134	6.88%
SPDR MSCI World Health Care UCITS ETF	USD	589,447,733	1.87%	586,989,455	1.88%
SPDR MSCI World Industrials UCITS ETF	USD	139,780,617	9.20%	139,449,867	9.22%
SPDR MSCI World Materials UCITS ETF	USD	107,904,036	11.22%	106,973,291	11.32%
SPDR MSCI World Small Cap UCITS ETF	USD	834,350,035	19.55%	830,175,551	19.64%
SPDR MSCI World Technology UCITS ETF	USD	636,162,005	1.24%	635,708,176	1.24%

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Fund	Fund Currency	NAV	% of NAV	Market Value	% of Lendable Assets
SPDR MSCI World Communication Services UCITS ETF	USD	57,356,756	3.50%	57,253,760	3.51%
SPDR MSCI World Utilities UCITS ETF	USD	20,417,530	5.18%	20,295,613	5.21%
SPDR MSCI World Value UCITS ETF	USD	58,154,721	18.27%	57,673,172	18.42%
SPDR Russell 2000 U.S. Small Cap UCITS ETF	USD	2,908,983,887	15.63%	2,902,299,502	15.67%
SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	USD	115,480,234	0.48%	115,296,302	0.48%
SPDR S&P U.S. Industrials Select Sector UCITS ETF	USD	240,692,230	0.02%	240,416,544	0.02%
SPDR Refinitiv Global Convertible Bond UCITS ETF	USD	1,288,657,547	1.33%	1,257,262,479	1.36%

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent, details of which can be found in Note 13 to the financial statements. Income earned by the Funds during the financial year from securities lending transactions is disclosed in Note 13 to the financial statements.

For all Funds, the maturity tenor of securities on loan is open, as these are equity positions and are not subject to a contractual maturity date.

The following table details the value of securities on loan and associated non-cash collateral received, analysed by borrowing counterparty, as at 31 March 2024.

No cash is received as collateral in relation to securities lending activities.

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF			
Goldman Sachs International	United Kingdom	390,382	398,470
Merrill Lynch International	United Kingdom	152,127	157,439
Morgan Stanley & Co. International PLC	United Kingdom	1,000,420	1,046,338
		1,542,929	1,602,247
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF			
Barclays Bank PLC	United Kingdom	7,940,948	8,421,192
BNP Paribas	France	556,250	568,788
Goldman Sachs International	United Kingdom	10,440,238	10,911,919
HSBC Bank PLC	United Kingdom	79,127	86,669
JP Morgan Securities PLC	United Kingdom	3,887,677	4,119,050
Merrill Lynch International	United Kingdom	2,718,510	2,813,432
Morgan Stanley & Co. International PLC	United Kingdom	1,352,125	1,414,187
RBC Europe Limited	United Kingdom	661,667	681,912
		27,636,542	29,017,149

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Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
SPDR MSCI USA Small Cap Value Weighted UCITS ETF			
Goldman Sachs International	United Kingdom	242,228	257,677
HSBC Bank PLC	United Kingdom	20,745,185	22,634,941
Merrill Lynch International	United Kingdom	5,242,406	5,503,392
Morgan Stanley & Co. International PLC	United Kingdom	626,993	658,760
		26,856,812	29,054,770
SPDR MSCI World Consumer Discretionary UCITS ETF			
Barclays Bank PLC	United Kingdom	131,226	142,881
Barclays Capital Securities Limited	United Kingdom	269,403	283,555
BNP Paribas Financial Markets	France	139,346	146,391
Credit Suisse International	United Kingdom	455,927	478,737
Goldman Sachs International	United Kingdom	90,341	94,912
HSBC Bank PLC	United Kingdom	276,059	295,405
ING Bank NV	Netherlands	5,221	5,641
JP Morgan Securities PLC	United Kingdom	1,586,440	1,711,252
Morgan Stanley & Co. International PLC	United Kingdom	13,417	14,453
Societe Generale SA	France	150,154	159,927
UBS AG	Switzerland	328,576	361,117
		3,446,110	3,694,271
SPDR MSCI World Consumer Staples UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	14,594	15,607
Goldman Sachs International	United Kingdom	925,941	972,795
HSBC Bank PLC	United Kingdom	297,202	325,155
JP Morgan Securities PLC	United Kingdom	18,662	20,155
Societe Generale SA	France	743,188	786,453
UBS AG	Switzerland	206,181	226,518
		2,205,768	2,346,683
SPDR MSCI World Energy UCITS ETF			
Barclays Bank PLC	United Kingdom	1,839,370	2,002,739
Barclays Capital Securities Limited	United Kingdom	8,873,664	9,339,788
Citigroup Global Markets Limited	United Kingdom	1,319,646	1,447,797
Goldman Sachs International	United Kingdom	23,475,128	24,663,025
HSBC Bank PLC	United Kingdom	1,853,115	1,946,840
Societe Generale SA	France	2,778,938	2,926,043
UBS AG	Switzerland	5,446,981	5,947,244
		45,586,842	48,273,476

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Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
SPDR MSCI World Financials UCITS ETF			
Barclays Bank PLC	United Kingdom	279,001	303,781
Barclays Capital Securities Limited	United Kingdom	1,918,845	2,023,819
BNP Paribas Financial Markets	France	2,174	2,353
Citigroup Global Markets Limited	United Kingdom	5,148,748	5,416,445
Credit Suisse International	United Kingdom	105,864	111,160
Goldman Sachs International	United Kingdom	2,792,171	2,933,462
HSBC Bank PLC	United Kingdom	218,731	235,214
ING Bank NV	Netherlands	1,576,525	1,703,155
JP Morgan Securities PLC	United Kingdom	990,953	1,056,017
Morgan Stanley & Co. International PLC	United Kingdom	1,973	2,125
Societe Generale SA	France	5,407,952	5,801,266
UBS AG	Switzerland	1,695,841	1,868,656
		20,138,778	21,457,453
SPDR MSCI World Health Care UCITS ETF			
Barclays Bank PLC	United Kingdom	688,572	749,729
Barclays Capital Securities Limited	United Kingdom	1,582,481	1,671,471
Citigroup Global Markets Limited	United Kingdom	3,721	4,019
Goldman Sachs International	United Kingdom	436,854	458,960
JP Morgan Securities PLC	United Kingdom	4,128,186	4,458,443
Societe Generale SA	France	3,543,345	3,746,521
UBS AG	Switzerland	626,847	686,001
		11,010,006	11,775,144
SPDR MSCI World Industrials UCITS ETF			
Barclays Bank PLC	United Kingdom	268,046	291,853
Barclays Capital Securities Limited	United Kingdom	2,204,043	2,323,228
BNP Paribas Financial Markets	France	351,700	380,568
Citigroup Global Markets Limited	United Kingdom	240,965	254,667
Goldman Sachs International	United Kingdom	3,291,808	3,461,485
HSBC Bank PLC	United Kingdom	403,911	424,340
JP Morgan Securities PLC	United Kingdom	2,387,685	2,548,700
Macquarie Bank Limited	Australia	168,823	181,463
Morgan Stanley & Co. International PLC	United Kingdom	1,987,199	2,143,551
Societe Generale SA	France	1,066,103	1,153,604
UBS AG	Switzerland	492,312	535,553
		12,862,595	13,699,012

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Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
SPDR MSCI World Materials UCITS ETF			
Barclays Bank PLC	United Kingdom	606,770	660,662
BNP Paribas Financial Markets	France	283,176	305,977
Citigroup Global Markets Limited	United Kingdom	584,989	631,864
Goldman Sachs International	United Kingdom	4,482,138	4,708,944
HSBC Bank PLC	United Kingdom	252,020	268,576
JP Morgan Securities PLC	United Kingdom	530,578	573,024
Macquarie Bank Limited	Australia	1,134,228	1,220,625
Morgan Stanley & Co. International PLC	United Kingdom	4,045	4,252
Societe Generale SA	France	3,297,303	3,539,350
UBS AG	Switzerland	928,975	996,725
		12,104,222	12,909,999
SPDR MSCI World Small Cap UCITS ETF			
Barclays Bank PLC	United Kingdom	72,050,159	77,847,574
Barclays Capital Securities Limited	United Kingdom	13,692,718	14,662,347
BNP Paribas Financial Markets	France	10,751,789	11,546,127
Goldman Sachs International	United Kingdom	13,676,874	14,416,070
HSBC Bank PLC	United Kingdom	11,875,090	12,905,578
JP Morgan Securities PLC	United Kingdom	12,682,916	13,550,886
Merrill Lynch International	United Kingdom	21,801,163	23,196,859
Morgan Stanley & Co. International PLC	United Kingdom	6,556,150	7,030,104
		163,086,859	175,155,545
SPDR MSCI World Technology UCITS ETF			
Barclays Bank PLC	United Kingdom	756,625	823,674
Barclays Capital Securities Limited	United Kingdom	66,763	70,270
Goldman Sachs International	United Kingdom	582,415	611,886
JP Morgan Securities PLC	United Kingdom	6,157,548	6,585,683
Societe Generale SA	France	98,340	108,608
UBS AG	Switzerland	203,147	222,156
		7,864,838	8,422,277

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Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
SPDR MSCI World Communication Services UCITS ETF			
Barclays Bank PLC	United Kingdom	95,969	101,904
Barclays Capital Securities Limited	United Kingdom	1,808	1,951
Citigroup Global Markets Limited	United Kingdom	35,599	38,120
Goldman Sachs International	United Kingdom	1,095,015	1,150,426
HSBC Bank PLC	United Kingdom	168,029	176,528
JP Morgan Securities PLC	United Kingdom	11,620	12,549
Macquarie Bank Limited	Australia	11,119	12,008
Morgan Stanley & Co. International PLC	United Kingdom	130,265	139,341
Societe Generale SA	France	427,268	468,724
UBS AG	Switzerland	32,477	34,738
		2,009,169	2,136,289
SPDR MSCI World Utilities UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	110,651	119,382
Citigroup Global Markets Limited	United Kingdom	71,076	76,775
Goldman Sachs International	United Kingdom	41,656	43,764
HSBC Bank PLC	United Kingdom	22,161	23,282
Societe Generale SA	France	316,947	341,995
UBS AG	Switzerland	494,121	538,704
		1,056,612	1,143,902
SPDR MSCI World Value UCITS ETF			
Barclays Bank PLC	United Kingdom	207,473	224,995
Barclays Capital Securities Limited	United Kingdom	512,751	542,942
BNP Paribas Financial Markets	France	123,820	133,984
Citigroup Global Markets Limited	United Kingdom	402,101	429,670
Goldman Sachs International	United Kingdom	503,250	528,716
HSBC Bank PLC	United Kingdom	558,838	587,103
JP Morgan Securities PLC	United Kingdom	2,932,289	3,127,756
Merrill Lynch International	United Kingdom	5,303,256	5,587,752
Morgan Stanley & Co. International PLC	United Kingdom	82,228	88,578
		10,626,006	11,251,496

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Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
SPDR Russell 2000 U.S. Small Cap UCITS ETF			
Barclays Bank PLC	United Kingdom	396,896,103	428,875,688
Goldman Sachs International	United Kingdom	4,294,313	4,568,206
HSBC Bank PLC	United Kingdom	35,099,871	38,256,783
Merrill Lynch International	United Kingdom	8,947,319	9,392,751
Morgan Stanley & Co. International PLC	United Kingdom	9,570,628	10,055,536
		454,808,234	491,148,964
SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF			
HSBC Bank PLC	United Kingdom	502,239	540,320
Merrill Lynch International	United Kingdom	54,046	56,736
		556,285	597,056
SPDR S&P U.S. Industrials Select Sector UCITS ETF			
Merrill Lynch International	United Kingdom	37,736	39,615
		37,736	39,615
SPDR Refinitiv Global Convertible Bond UCITS ETF			
Barclays Bank PLC	United Kingdom	1,594,054	1,675,413
BNP Paribas	France	1,350,338	1,380,775
Goldman Sachs International	United Kingdom	10,419,625	11,167,760
RBC Europe Limited	United Kingdom	3,758,938	3,873,948
		17,122,955	18,097,896
Counterparty	Counterparty's country of incorporation	Securities on loan EUR	Non-Cash Collateral received EUR
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF			
Goldman Sachs International	United Kingdom	597,732	660,325
HSBC Bank PLC	United Kingdom	1,747,021	1,834,005
		2,344,753	2,494,330
SPDR EURO STOXX Low Volatility UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	188,095	202,936
Citigroup Global Markets Limited	United Kingdom	219,960	241,321
HSBC Bank PLC	United Kingdom	306,268	332,472
JP Morgan Securities PLC	United Kingdom	164,552	177,717
Morgan Stanley & Co. International PLC	United Kingdom	222,908	240,654
		1,101,783	1,195,100

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Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan EUR	Non-Cash Collateral received EUR
SPDR MSCI Europe UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	1,270,539	1,351,436
BNP Paribas Financial Markets	France	6,813	7,372
Citigroup Global Markets Limited	United Kingdom	221,665	238,035
Credit Suisse International	United Kingdom	1,444,806	1,517,089
Goldman Sachs International	United Kingdom	146,711	154,135
HSBC Bank PLC	United Kingdom	41,421	44,966
JP Morgan Securities PLC	United Kingdom	178,152	191,881
Merrill Lynch International	United Kingdom	2,050,682	2,159,581
Morgan Stanley & Co. International PLC	United Kingdom	256,507	276,314
Societe Generale SA	France	4,708,406	5,094,898
UBS AG	Switzerland	922,786	1,011,576
		11,248,488	12,047,283
SPDR MSCI Europe Consumer Discretionary UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	92,002	96,835
Credit Suisse International	United Kingdom	6,746,795	7,084,334
Merrill Lynch International	United Kingdom	1,334,940	1,410,914
		8,173,737	8,592,083
SPDR MSCI Europe Consumer Staples UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	128,452	138,587
Citigroup Global Markets Limited	United Kingdom	380,160	399,924
JP Morgan Securities PLC	United Kingdom	86,400	93,367
Societe Generale SA	France	3,601,792	3,784,351
UBS AG	Switzerland	649,367	712,697
		4,846,171	5,128,926
SPDR MSCI Europe Energy UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	53,251	57,453
Citigroup Global Markets Limited	United Kingdom	19,984	21,924
JP Morgan Securities PLC	United Kingdom	77,037	83,200
Merrill Lynch International	United Kingdom	12,532,381	13,200,048
UBS AG	Switzerland	1,786,343	1,960,557
		14,468,996	15,323,182

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Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan EUR	Non-Cash Collateral received EUR
SPDR MSCI Europe Financials UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	500,531	540,024
Goldman Sachs International	United Kingdom	36,548	38,397
JP Morgan Securities PLC	United Kingdom	48,922	52,838
Morgan Stanley & Co. International PLC	United Kingdom	3,857	4,155
Nomura International PLC	United Kingdom	471,446	495,039
Societe Generale SA	France	13,585,254	14,775,934
UBS AG	Switzerland	498,568	547,191
		15,145,126	16,453,578
SPDR MSCI Europe Health Care UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	764,299	824,455
JP Morgan Securities PLC	United Kingdom	16,269	17,570
UBS AG	Switzerland	3,686,980	4,042,247
		4,467,548	4,884,272
SPDR MSCI Europe Industrials UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	288,978	311,778
Citigroup Global Markets Limited	United Kingdom	2,222,575	2,378,687
Goldman Sachs International	United Kingdom	955,957	1,032,901
Merrill Lynch International	United Kingdom	10,152,284	10,693,151
Morgan Stanley & Co. International PLC	United Kingdom	18,764,681	20,256,807
Societe Generale SA	France	5,067,556	5,474,626
UBS AG	Switzerland	834,627	916,024
		38,286,658	41,063,974
SPDR MSCI Europe Materials UCITS ETF			
BNP Paribas Financial Markets	France	3,664,903	3,850,249
Citigroup Global Markets Limited	United Kingdom	1,460,016	1,539,008
Goldman Sachs International	United Kingdom	86,038	90,392
HSBC Bank PLC	United Kingdom	1,484,283	1,602,277
Societe Generale SA	France	7,841,227	8,528,472
UBS AG	Switzerland	605,900	653,047
		15,142,367	16,263,445

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Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan EUR	Non-Cash Collateral received EUR
SPDR MSCI Europe Small Cap UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	8,143,363	8,753,728
BNP Paribas Financial Markets	France	2,816,959	3,014,307
Citigroup Global Markets Limited	United Kingdom	4,047,395	4,375,770
Credit Suisse International	United Kingdom	172,890	181,540
Goldman Sachs International	United Kingdom	1,633,660	1,717,555
HSBC Bank PLC	United Kingdom	1,134,928	1,220,008
JP Morgan Securities PLC	United Kingdom	5,783,858	6,237,417
Merrill Lynch International	United Kingdom	1,126,680	1,287,443
Morgan Stanley & Co. International PLC	United Kingdom	2,413,595	2,593,714
Nomura International PLC	United Kingdom	220,615	237,819
Societe Generale SA	France	1,666,038	1,793,370
UBS AG	Switzerland	7,409,205	8,077,906
		36,569,186	39,490,577
SPDR MSCI Europe Small Cap Value Weighted UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	8,489,746	9,130,662
BNP Paribas Financial Markets	France	2,614,732	2,812,941
Citigroup Global Markets Limited	United Kingdom	3,393,414	3,656,788
Goldman Sachs International	United Kingdom	1,263,111	1,331,482
HSBC Bank PLC	United Kingdom	1,245,870	1,347,179
JP Morgan Securities PLC	United Kingdom	5,450,946	5,882,155
Merrill Lynch International	United Kingdom	469,263	542,036
Morgan Stanley & Co. International PLC	United Kingdom	2,498,862	2,679,351
		25,425,944	27,382,594
SPDR MSCI Europe Technology UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	3,257,000	3,428,087
		3,257,000	3,428,087
SPDR MSCI Europe Communication Services UCITS ETF			
Morgan Stanley & Co. International PLC	United Kingdom	123,884	133,831
Nomura International PLC	United Kingdom	438,341	460,278
Societe Generale SA	France	43,598	46,266
UBS AG	Switzerland	282,141	301,780
		887,964	942,155

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Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan EUR	Non-Cash Collateral received EUR
SPDR MSCI Europe Utilities UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	482,801	520,896
Citigroup Global Markets Limited	United Kingdom	93,631	101,139
JP Morgan Securities PLC	United Kingdom	86,612	93,447
Merrill Lynch International	United Kingdom	95,704	100,802
UBS AG	Switzerland	2,196,419	2,387,007
		2,955,167	3,203,291

SPDR MSCI Europe Value UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	145,053	156,643
Citigroup Global Markets Limited	United Kingdom	194,040	212,521
HSBC Bank PLC	United Kingdom	3,553	3,857
JP Morgan Securities PLC	United Kingdom	126,290	136,394
Merrill Lynch International	United Kingdom	63,943	67,350
Morgan Stanley & Co. International PLC	United Kingdom	142,234	153,218
		675,113	729,983

Counterparty	Counterparty's country of incorporation	Securities on loan GBP	Non-Cash Collateral received GBP
SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF			
Barclays Bank PLC	United Kingdom	4,052,808	4,259,660
BNP Paribas	France	106,119	108,511
Goldman Sachs International	United Kingdom	959,671	1,018,382
Merrill Lynch International	United Kingdom	1,400,814	1,449,725
Morgan Stanley & Co. International PLC	United Kingdom	3,797,137	3,971,424
RBC Europe Limited	United Kingdom	823,018	854,248
		11,139,567	11,661,950

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral

The Funds engage in activities which may require collateral to be provided to a counterparty ("collateral posted") or may hold collateral received ("collateral received") from a counterparty.

The following table provides an analysis by currency of the underlying non-cash collateral received by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 31 March 2024.

Securities Lending (continued)

Fund Currency	Value GBP	Fund Currency	Value USD
SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF		SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	
AUD	415,516	AUD	2,310
CAD	137,974	EUR	824,658
CZK	34	GBP	439,426
DKK	129,594	SEK	6,597
EUR	3,639,168	USD	329,256
GBP	3,927,223		1,602,247
NOK	10,992		
NZD	294,065		
SEK	69,023		
SGD	186,296		
USD	2,852,065		
	11,661,950		
Fund Currency	Value EUR	Fund Currency	Value EUR
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF		SPDR EURO STOXX Low Volatility UCITS ETF	
AUD	107,555	CAD	39,626
CAD	43,207	CHF	11,350
EUR	241,304	CNY	1,063
GBP	654,304	EUR	329,717
JPY	84,251	GBP	301,498
SEK	5,062	HKD	44,694
USD	1,358,647	JPY	209,184
	2,494,330	NOK	13,428
		SEK	233
		USD	244,307
			1,195,100

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Fund Currency	Value USD	Fund Currency	Value EUR
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF		SPDR MSCI Europe Consumer Discretionary UCITS ETF	
AUD	1,982,133	CAD	291,014
CAD	198,701	EUR	4,701,843
CZK	214	GBP	265,144
DKK	779,206	HKD	2,724,339
EUR	5,368,705	JPY	36,460
GBP	11,940,762	SEK	471
HKD	281	USD	572,812
NOK	15,830		8,592,083
NZD	1,874,835		
SEK	136,608		
SGD	268,291		
USD	6,451,583		
	29,017,149		
Fund Currency	Value EUR	Fund Currency	Value EUR
SPDR MSCI Europe UCITS ETF		SPDR MSCI Europe Consumer Staples UCITS ETF	
AUD	187,495	AUD	280
CAD	564,416	CAD	18,618
CHF	65,855	CHF	1,276
DKK	89,437	DKK	65,343
EUR	4,557,426	EUR	1,608,673
GBP	1,011,980	GBP	1,362,058
HKD	617,210	HKD	389
JPY	1,446,184	JPY	140,872
NOK	139,381	NOK	6,276
SEK	4,405	SEK	24
SGD	1,813	SGD	1,325
USD	3,361,085	USD	1,923,791
ZAR	596	ZAR	1
	12,047,283		5,128,926

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Fund Currency	Value EUR
SPDR MSCI Europe Energy UCITS ETF	
CAD	2,856,764
CHF	5,313
DKK	179,752
EUR	7,974,355
GBP	1,868,631
HKD	1,518
JPY	61,243
NOK	17,658
SEK	109
SGD	3,644
USD	2,354,195
	15,323,182

Fund Currency	Value EUR
SPDR MSCI Europe Financials UCITS ETF	
AUD	626,314
CAD	113,186
CHF	191,020
DKK	50,169
EUR	4,284,314
GBP	326,076
HKD	108,406
JPY	3,479,259
NOK	437,811
SEK	69
SGD	1,017
USD	6,833,913
ZAR	2,024
	16,453,578

Fund Currency	Value EUR
SPDR MSCI Europe Health Care UCITS ETF	
CAD	19,059
CHF	1,122
DKK	355,482
EUR	1,507,008
GBP	18,665
HKD	321
JPY	815,108
NOK	30,648
SEK	324
SGD	7,206
USD	2,129,329
	4,884,272

Fund Currency	Value EUR
SPDR MSCI Europe Industrials UCITS ETF	
AUD	454,518
CAD	2,330,250
CHF	56,163
CNY	86,131
DKK	83,985
EUR	21,183,909
GBP	2,616,008
HKD	3,389,286
JPY	1,191,269
NOK	136,424
SEK	1,229
SGD	1,702
USD	9,532,494
ZAR	606
	41,063,974

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Fund Currency	Value EUR	Fund Currency	Value EUR
SPDR MSCI Europe Materials UCITS ETF		SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	
AUD	361,500	AUD	41,637
CAD	64,795	CAD	1,000,208
CHF	108,307	CHF	209,703
DKK	17,925	CNY	1,661
EUR	7,509,078	EUR	9,707,562
GBP	1,410,475	GBP	4,103,940
HKD	62,014	HKD	124,664
JPY	1,695,362	JPY	6,070,238
NOK	283,968	NOK	124,979
SGD	363	SEK	106,019
USD	4,748,490	USD	5,891,983
ZAR	1,168		27,382,594
	16,263,445		
SPDR MSCI Europe Small Cap UCITS ETF		SPDR MSCI Europe Technology UCITS ETF	
AUD	121,168	CAD	163,503
CAD	1,257,981	EUR	1,876,705
CHF	285,134	GBP	685,616
CNY	39	SEK	16,661
DKK	568,454	USD	685,602
EUR	14,325,220		3,428,087
GBP	4,318,843		
HKD	185,585	Fund Currency	Value EUR
JPY	7,358,160	SPDR MSCI Europe Communication Services UCITS ETF	
NOK	203,252	AUD	575
SEK	33,040	CAD	4,583
SGD	23,193	CHF	172
USD	10,810,335	EUR	639,949
ZAR	173	GBP	37,593
	39,490,577	HKD	99
		JPY	2,695
		NOK	396
		USD	256,091
		ZAR	2
			942,155

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Fund Currency	Value EUR	Fund Currency	Value USD
SPDR MSCI Europe Utilities UCITS ETF		SPDR MSCI World Consumer Discretionary UCITS ETF	
AUD	17,841	AUD	4,295
CAD	53,109	CAD	407,073
CHF	22,004	CHF	106,790
DKK	141,332	DKK	28,717
EUR	1,229,762	EUR	1,798,937
GBP	107,220	GBP	436,865
HKD	1,159	HKD	216,156
JPY	523,809	JPY	72,795
NOK	13,828	NOK	53,861
SEK	83	SEK	13,862
SGD	2,865	SGD	2,135
USD	1,090,279	USD	552,776
	3,203,291	ZAR	9
			3,694,271
SPDR MSCI Europe Value UCITS ETF		SPDR MSCI World Consumer Staples UCITS ETF	
CAD	45,795	AUD	7,026
CHF	8,711	CAD	8,309
EUR	342,645	CHF	4,943
GBP	124,024	DKK	30,403
HKD	2,489	EUR	769,967
JPY	63,791	GBP	629,891
NOK	4,061	HKD	2,490
SEK	5,062	JPY	43,804
USD	133,405	NOK	7,542
	729,983	SEK	22,281
		SGD	256
		USD	819,748
		ZAR	23
			2,346,683
SPDR MSCI USA Small Cap Value Weighted UCITS ETF			
EUR	8,058,808		
GBP	13,380,071		
HKD	66,751		
SEK	1,617,670		
USD	5,931,470		
	29,054,770		

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Fund Currency	Value USD
SPDR MSCI World Energy UCITS ETF	
AUD	105,721
CAD	476,726
CHF	103,841
DKK	484,187
EUR	18,571,819
GBP	10,571,212
HKD	1,373
JPY	39,679
NOK	43,518
SEK	45,393
SGD	9,085
USD	17,820,896
ZAR	26
	48,273,476

Fund Currency	Value USD
SPDR MSCI World Financials UCITS ETF	
AUD	326,797
CAD	439,304
CHF	103,101
DKK	301,110
EUR	9,103,677
GBP	2,761,308
HKD	448,345
JPY	815,323
NOK	127,021
SEK	23,402
SGD	342,666
USD	6,664,921
ZAR	478
	21,457,453

Fund Currency	Value USD
SPDR MSCI World Health Care UCITS ETF	
CAD	1,080,995
CHF	284,731
DKK	55,942
EUR	4,536,033
GBP	2,211,916
HKD	81,355
JPY	483,643
NOK	134,349
SEK	12,950
SGD	1,134
USD	2,892,096
	11,775,144

Fund Currency	Value USD
SPDR MSCI World Industrials UCITS ETF	
AUD	70,770
CAD	816,805
CHF	110,786
CNY	8,994
DKK	51,971
EUR	5,960,637
GBP	2,016,655
HKD	528,028
JPY	380,308
NOK	73,026
SEK	13,038
SGD	1,061
USD	3,666,798
ZAR	135
	13,699,012

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Fund Currency	Value USD	Fund Currency	Value USD
SPDR MSCI World Materials UCITS ETF		SPDR MSCI World Technology UCITS ETF	
AUD	91,187	CAD	1,762,507
CAD	159,463	CHF	274,276
CHF	65,248	DKK	17,063
DKK	18,719	EUR	3,054,970
EUR	4,303,264	GBP	883,458
GBP	2,442,265	HKD	78,368
HKD	747,951	JPY	171,057
JPY	447,787	NOK	126,294
NOK	82,784	SEK	5,968
SEK	751	SGD	346
SGD	4,148	USD	2,047,970
USD	4,546,137		8,422,277
ZAR	295		
	12,909,999		
		Fund Currency	Value USD
Fund Currency	Value USD	SPDR MSCI World Communication Services UCITS ETF	
AUD	308,260	AUD	733
CAD	8,027,828	CAD	7,688
CHF	378,659	CHF	1,021
CNY	701	EUR	768,275
DKK	2,888	GBP	503,321
EUR	43,574,848	HKD	12,296
GBP	20,009,763	JPY	78,518
HKD	166,988	NOK	871
JPY	6,260,521	SEK	16
NOK	198,278	SGD	67
SEK	991,922	USD	763,481
USD	95,234,889	ZAR	2
	175,155,545		2,136,289

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Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Fund Currency	Value USD	Fund Currency	Value USD
SPDR MSCI World Utilities UCITS ETF		SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	
AUD	21,729	EUR	224,573
CAD	3,426	GBP	246,276
CHF	20,420	HKD	1,020
DKK	51,183	SEK	24,719
EUR	390,905	USD	100,468
GBP	103,872		597,056
HKD	740		
JPY	160,693	Fund Currency	Value USD
NOK	5,751	SPDR S&P U.S. Industrials Select Sector UCITS ETF	
SGD	664	EUR	4,337
USD	384,505	GBP	32,287
ZAR	14	USD	2,991
	1,143,902		39,615
Fund Currency	Value USD	Fund Currency	Value USD
SPDR MSCI World Value UCITS ETF		SPDR Refinitiv Global Convertible Bond UCITS ETF	
CAD	2,089,315	AUD	147,184
CHF	111,074	CAD	54,268
EUR	5,406,451	CZK	474
GBP	1,648,685	DKK	1,704,272
HKD	31,737	EUR	6,394,331
JPY	141,450	GBP	7,685,393
NOK	50,560	NOK	4,323
SEK	6,782	NZD	115,662
USD	1,765,442	SEK	3,255
	11,251,496	SGD	73,274
		USD	1,915,460
			18,097,896
Fund Currency	Value USD		
SPDR Russell 2000 U.S. Small Cap UCITS ETF			
EUR	15,379,846		
GBP	26,789,086		
HKD	109,796		
SEK	2,660,827		
USD	446,209,409		
	491,148,964		

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

The following table provides an analysis of the maturity tenor of cash and non-cash collateral received by way of title transfer collateral arrangement by the Funds in respect of securities lending transactions as at 31 March 2024.

All collateral with a maturity tenor are bond holdings with an investment grade rating. The open transactions are equity holdings and no credit ratings apply.

Maturity Tenor	SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF GBP	SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF EUR	SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF USD	SPDR EURO STOXX Low Volatility UCITS ETF EUR	SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF USD	SPDR MSCI Europe UCITS ETF EUR
1 day to 1 month	17,990	-	4,370	-	10,468	32,407
1 to 3 months	68,113	-	16,939	-	38,735	33,337
3 months to 1 year	1,272,953	8,889	161,015	-	1,726,931	149,901
Greater than 1 year	10,302,894	1,825,116	1,419,923	408,152	25,027,213	4,228,343
Open transactions	-	660,325	-	786,948	2,213,802	7,603,295
	11,661,950	2,494,330	1,602,247	1,195,100	29,017,149	12,047,283

Maturity Tenor	SPDR MSCI Europe Consumer Discretionary UCITS ETF EUR	SPDR MSCI Europe Consumer Staples UCITS ETF EUR	SPDR MSCI Europe Energy UCITS ETF EUR	SPDR MSCI Europe Financials UCITS ETF EUR	SPDR MSCI Europe Health Care UCITS ETF EUR	SPDR MSCI Europe Industrials UCITS ETF EUR
1 day to 1 month	31	22,517	61,943	65,272	133,145	28,941
1 to 3 months	158	25,395	62,313	17,391	127,295	38,407
3 months to 1 year	2,199	651,059	79,144	2,067	29,853	318,656
Greater than 1 year	1,505,361	3,529,283	13,151,129	491,703	161,611	29,050,154
Open transactions	7,084,334	900,672	1,968,653	15,877,145	4,432,368	11,627,816
	8,592,083	5,128,926	15,323,182	16,453,578	4,884,272	41,063,974

Maturity Tenor	SPDR MSCI Europe Materials UCITS ETF EUR	SPDR MSCI Europe Small Cap UCITS ETF EUR	SPDR MSCI Europe Small Cap Value Weighted UCITS ETF EUR	SPDR MSCI Europe Technology UCITS ETF EUR	SPDR MSCI Europe Communication Services UCITS ETF EUR	SPDR MSCI Europe Utilities UCITS ETF EUR
1 day to 1 month	35,690	300,657	406	1,097	64,080	97,407
1 to 3 months	27,201	246,274	6,663	5,584	7,414	67,544
3 months to 1 year	159,664	458,828	500,745	22,014	31,479	71,620
Greater than 1 year	6,233,101	14,762,114	11,157,507	3,399,392	801,480	896,705
Open transactions	9,807,789	23,722,704	15,717,273	-	37,702	2,070,015
	16,263,445	39,490,577	27,382,594	3,428,087	942,155	3,203,291

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Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Maturity Tenor	SPDR MSCI Europe Value UCITS ETF EUR	SPDR MSCI USA Small Cap Value Weighted UCITS ETF USD	SPDR MSCI World Consumer Discretionary UCITS ETF USD	SPDR MSCI World Consumer Staples UCITS ETF USD	SPDR MSCI World Energy UCITS ETF USD	SPDR MSCI World Financials UCITS ETF USD
1 day to 1 month	-	-	9,787	4,348	182,171	10,503
1 to 3 months	-	-	9,317	4,381	180,008	61,349
3 months to 1 year	16,703	1,243,081	48,135	120,120	793,583	778,862
Greater than 1 year	451,360	19,975,332	935,642	1,663,928	39,768,085	12,476,188
Open transactions	261,920	7,836,357	2,691,390	553,906	7,349,629	8,130,551
	729,983	29,054,770	3,694,271	2,346,683	48,273,476	21,457,453

Maturity Tenor	SPDR MSCI World Health Care UCITS ETF USD	SPDR MSCI World Industrials UCITS ETF USD	SPDR MSCI World Materials UCITS ETF USD	SPDR MSCI World Small Cap UCITS ETF USD	SPDR MSCI World Technology UCITS ETF USD	SPDR MSCI World Communication Services UCITS ETF USD
1 day to 1 month	24,628	18,029	58,130	1,490	7,961	2,241
1 to 3 months	23,588	14,324	22,903	7,585	7,597	939
3 months to 1 year	556,482	138,142	368,522	1,541,214	5,631	33,949
Greater than 1 year	4,668,989	9,175,289	7,304,316	81,922,473	3,001,869	1,611,618
Open transactions	6,501,457	4,353,228	5,156,128	91,682,783	5,399,219	487,542
	11,775,144	13,699,012	12,909,999	175,155,545	8,422,277	2,136,289

Maturity Tenor	SPDR MSCI World Utilities UCITS ETF USD	SPDR MSCI World Value UCITS ETF USD	SPDR Russell 2000 U.S. Small Cap UCITS ETF USD	SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF USD	SPDR S&P U.S. Industrials Select Sector UCITS ETF USD	SPDR Refinitiv Global Convertible Bond UCITS ETF USD
1 day to 1 month	11,353	132	-	-	-	8,791
1 to 3 months	11,380	2,457	-	-	-	10,351
3 months to 1 year	25,079	126,326	2,044,684	18,995	-	1,662,715
Greater than 1 year	316,206	8,913,190	123,375,795	458,315	39,615	16,416,039
Open transactions	779,884	2,209,391	365,728,485	119,746	-	-
	1,143,902	11,251,496	491,148,964	597,056	39,615	18,097,896

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Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

The following table lists the ten largest issuers by value of non-cash collateral received by the Funds by way of title transfer collateral arrangement across securities lending transactions as at 31 March 2024.

Issuer	Value GBP
SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	
United Kingdom	3,778,386
United States	2,319,779
Republic of France	1,323,517
Federal Republic of Germany	563,709
Kingdom of Belgium	512,478
Australia	394,246
European Union	307,657
New Zealand Government Bond	294,065
Eurofima Europaeische Gesellschaft Fuer Die Finanzierung Von Eisenbahnmaterial	224,688
European Investment Bank	205,078
Other Issuers	1,738,347
	11,661,950

Issuer	Value EUR
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	
United Kingdom	641,159
United States	489,769
European Union	176,199
Kingdom of Belgium Government International Bond	158,912
Canada	141,155
Australia	102,464
Republic of France	64,629
Amazon.com, Inc.	60,029
Pioneer Natural Resources Co.	60,029
Discover Financial Services	47,359
Other Issuers	552,626
	2,494,330

Issuer	Value USD
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	
United Kingdom	423,086
United States	238,301
Republic of France	238,026
Kingdom of the Netherlands	136,319
Kingdom of Belgium	134,572
Republic of Austria	65,509
Eurofima Europaeische Gesellschaft Fuer Die Finanzierung Von Eisenbahnmaterial	59,076
European Stability Mechanism Treasury Bill	49,296
European Investment Bank	44,088
European Stability Mechanism	44,024
Other Issuers	169,950
	1,602,247

Issuer	Value EUR
SPDR EURO STOXX Low Volatility UCITS ETF	
United Kingdom	114,759
Republic of France	96,395
United States	80,145
Kingdom of the Netherlands	71,876
Asahi Group Holdings Ltd.	66,617
Kingdom of Belgium	44,978
Ebara Corp.	42,226
Kubota Corp.	36,109
Experian PLC	33,247
RELX PLC	33,247
Other Issuers	575,501
	1,195,100

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Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Issuer	Value USD
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	
United Kingdom	11,637,729
United States	3,202,012
Republic of France	2,661,252
Australia	1,940,855
New Zealand	1,451,344
Federal Republic of Germany	929,490
Denmark	781,259
European Union	580,907
New Zealand Government Bond	423,491
Finland	397,067
Other Issuers	5,011,743
	29,017,149

Issuer	Value EUR
SPDR MSCI Europe UCITS ETF	
United Kingdom	881,968
United States	844,020
Republic of France	806,276
Federal Republic of Germany	679,389
Microsoft Corp.	523,768
Canada	505,601
Apple, Inc.	413,061
Kingdom of Belgium	373,537
Kingdom of the Netherlands	327,467
Seven & I Holdings Co. Ltd.	297,396
Other Issuers	6,394,800
	12,047,283

Issuer	Value EUR
SPDR MSCI Europe Consumer Discretionary UCITS ETF	
Deutsche Telekom AG	708,425
Tencent Holdings Ltd.	708,425
BASF SE	708,408
Allianz SE	708,370
Volkswagen AG	708,321
Bayerische Motoren Werke AG	528,630
Meituan	395,733
BOC Hong Kong Holdings Ltd.	338,000
Alibaba Group Holding Ltd.	336,111
Canada	291,014
Other Issuers	3,160,646
	8,592,083

Issuer	Value EUR
SPDR MSCI Europe Consumer Staples UCITS ETF	
United States	1,512,722
United Kingdom	1,359,595
Republic of France	504,793
Federal Republic of Germany	413,019
Kingdom of the Netherlands	379,486
Evergy, Inc.	87,961
Alphabet, Inc.	70,213
Hess Corp.	55,219
Kingdom of Belgium	46,506
Asahi Group Holdings Ltd.	45,494
Other Issuers	653,918
	5,128,926

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Issuer	Value EUR
SPDR MSCI Europe Energy UCITS ETF	
Canada	2,831,946
Republic of France	2,650,259
Federal Republic of Germany	2,140,605
United Kingdom	1,858,228
Kingdom of Belgium	1,485,551
United States	1,429,940
Kingdom of the Netherlands	958,000
Evergy, Inc.	241,971
Alphabet, Inc.	172,599
Hess Corp.	151,902
Other Issuers	1,402,181
	15,323,182

Issuer	Value EUR
SPDR MSCI Europe Financials UCITS ETF	
Microsoft Corp.	1,707,146
Apple, Inc.	1,384,199
Seven & I Holdings Co. Ltd.	1,009,708
CRH PLC	867,159
Anheuser-Busch InBev SA	807,826
Ameren Corp.	775,545
General Dynamics Corp.	723,052
Ebara Corp.	632,558
UniCredit SpA	606,046
Macquarie Group Ltd.	538,887
Other Issuers	7,401,452
	16,453,578

Issuer	Value EUR
SPDR MSCI Europe Health Care UCITS ETF	
Evergy, Inc.	478,528
Alphabet, Inc.	341,335
United States	315,506
Hess Corp.	300,404
Asahi Group Holdings Ltd.	266,809
Prysmian SpA	179,856
NextEra Energy, Inc.	176,462
Ebara Corp.	169,120
Novonosis (Novozymes) B	165,501
Kubota Corp.	144,621
Other Issuers	2,346,130
	4,884,272

Issuer	Value EUR
SPDR MSCI Europe Industrials UCITS ETF	
Republic of France	6,975,651
Kingdom of the Netherlands	5,226,148
Kingdom of Belgium	5,055,404
United States	4,736,388
United Kingdom	2,522,196
Federal Republic of Germany	2,415,649
Canada	2,297,495
Alibaba Group Holding Ltd.	2,085,507
AIA Group Ltd.	1,949,073
Microsoft Corp.	613,348
Other Issuers	7,187,115
	41,063,974

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Issuer	Value EUR
SPDR MSCI Europe Materials UCITS ETF	
Republic of France	1,842,798
Federal Republic of Germany	1,754,317
Microsoft Corp.	997,174
Kingdom of Belgium	909,107
Apple, Inc.	798,941
Kingdom of the Netherlands	681,470
United States	676,899
Seven & I Holdings Co. Ltd.	582,790
United Kingdom	574,811
CRH PLC	500,371
Other Issuers	6,944,767
	16,263,445

Issuer	Value EUR
SPDR MSCI Europe Small Cap UCITS ETF	
United States	3,386,225
Republic of France	3,057,669
United Kingdom	2,915,615
Federal Republic of Germany	2,364,592
Asahi Group Holdings Ltd.	2,272,994
Kingdom of the Netherlands	1,553,746
Ebara Corp.	1,485,245
Kingdom of Belgium	1,428,239
Kubota Corp.	1,232,051
Dentsu Group, Inc.	1,006,848
Other Issuers	18,787,353
	39,490,577

Issuer	Value EUR
SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	
United Kingdom	2,458,538
Republic of France	2,408,168
United States	2,176,804
Asahi Group Holdings Ltd.	1,954,765
Federal Republic of Germany	1,844,105
Ebara Corp.	1,239,053
Kubota Corp.	1,059,559
Kingdom of the Netherlands	996,363
Kingdom of Belgium	919,767
Dentsu Group, Inc.	858,051
Other Issuers	11,467,421
	27,382,594

Issuer	Value EUR
SPDR MSCI Europe Technology UCITS ETF	
Republic of France	685,618
United Kingdom	685,616
United States	685,602
Federal Republic of Germany	649,151
Kingdom of Belgium	314,914
Kingdom of the Netherlands	227,022
Canada	163,503
Kingdom of Sweden	16,661
	3,428,087

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Issuer	Value EUR
SPDR MSCI Europe Communication Services UCITS ETF	
United States	246,062
Federal Republic of Germany	228,311
Kingdom of the Netherlands	201,170
Kingdom of Belgium	92,943
Republic of France	88,952
United Kingdom	37,310
Lottomatica Group SpA	13,383
Italmobiliare SpA	6,583
Kingdom of Belgium Government International Bond	5,213
Canada	4,491
Other Issuers	17,737
	942,155

Issuer	Value EUR
SPDR MSCI Europe Utilities UCITS ETF	
United States	315,369
Kingdom of Belgium	192,354
Evergy, Inc.	190,252
Republic of France	189,033
Asahi Group Holdings Ltd.	170,993
Alphabet, Inc.	138,295
Federal Republic of Germany	123,021
Hess Corp.	119,434
Ebara Corp.	108,386
United Kingdom	99,171
Other Issuers	1,556,983
	3,203,291

Issuer	Value EUR
SPDR MSCI Europe Value UCITS ETF	
Republic of France	108,058
United Kingdom	104,788
United States	68,597
Kingdom of the Netherlands	60,611
Federal Republic of Germany	56,499
Kingdom of Belgium	49,244
Amazon.com, Inc.	21,252
Microsoft Corp.	21,252
Boeing Co.	20,606
Asahi Group Holdings Ltd.	19,367
Other Issuers	199,709
	729,983

Issuer	Value USD
SPDR MSCI USA Small Cap Value Weighted UCITS ETF	
United Kingdom	9,572,499
Republic of France	4,726,295
United States	3,867,104
Glencore PLC	2,061,888
Experian PLC	2,061,888
Smurfit Kappa Group PLC	1,237,287
Flutter Entertainment PLC	1,214,044
Federal Republic of Germany	1,090,811
Kingdom of Belgium	984,244
Kingdom of Sweden	977,459
Other Issuers	1,261,251
	29,054,770

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Issuer	Value USD
SPDR MSCI World Consumer Discretionary UCITS ETF	
Republic of France	228,685
United Kingdom	206,355
United States	193,307
Federal Republic of Germany	178,655
Enel SpA	122,316
Sanofi SA	116,029
British American Tobacco PLC	114,860
Lonza Group AG	104,794
Hermes International SCA	103,124
Rolls-Royce Holdings PLC	89,992
Other Issuers	2,236,154
	3,694,271

Issuer	Value USD
SPDR MSCI World Consumer Staples UCITS ETF	
United States	616,375
United Kingdom	550,942
Republic of France	271,888
Federal Republic of Germany	256,495
Kingdom of the Netherlands	52,865
Experian PLC	32,515
Glencore PLC	32,415
Microsoft Corp.	19,153
Strips	18,301
Smurfit Kappa Group PLC	17,001
Other Issuers	478,733
	2,346,683

Issuer	Value USD
SPDR MSCI World Energy UCITS ETF	
United States	12,526,685
United Kingdom	10,564,955
Federal Republic of Germany	7,259,439
Republic of France	6,882,967
Kingdom of the Netherlands	1,263,752
Kingdom of Belgium	1,056,074
Evergy, Inc.	603,345
Strips	463,972
Canada	459,827
Alphabet, Inc.	430,367
Other Issuers	6,762,093
	48,273,476

Issuer	Value USD
SPDR MSCI World Financials UCITS ETF	
United States	4,364,760
United Kingdom	2,592,617
Republic of France	2,230,044
Federal Republic of Germany	2,226,089
Kingdom of the Netherlands	1,198,033
Microsoft Corp.	435,733
Apple, Inc.	357,428
Kingdom of Belgium	350,801
Canada	290,806
Banco Bilbao Vizcaya Argentaria SA	262,549
Other Issuers	7,148,593
	21,457,453

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Issuer	Value USD
SPDR MSCI World Health Care UCITS ETF	
United States	1,655,368
United Kingdom	1,560,750
Republic of France	738,947
Federal Republic of Germany	663,324
British American Tobacco PLC	408,417
Kingdom of the Netherlands	379,234
Enel SpA	333,207
Sanofi SA	316,079
Lonza Group AG	284,731
Hermes International SCA	280,925
Other Issuers	5,154,162
	11,775,144

Issuer	Value USD
SPDR MSCI World Industrials UCITS ETF	
United States	2,511,336
Republic of France	1,702,506
United Kingdom	1,701,227
Federal Republic of Germany	1,354,398
Kingdom of the Netherlands	801,252
Kingdom of Belgium	644,740
Canada	478,651
Alibaba Group Holding Ltd.	233,919
AIA Group Ltd.	217,925
Enel SpA	149,027
Other Issuers	3,904,031
	13,699,012

Issuer	Value USD
SPDR MSCI World Materials UCITS ETF	
United States	2,543,066
United Kingdom	2,030,730
Federal Republic of Germany	1,328,393
Republic of France	1,266,735
Microsoft Corp.	381,941
Apple, Inc.	267,596
Kingdom of the Netherlands	252,582
Kingdom of Belgium	208,195
Seven & I Holdings Co. Ltd.	147,006
Anheuser-Busch InBev SA	146,737
Other Issuers	4,337,018
	12,909,999

Issuer	Value USD
SPDR MSCI World Small Cap UCITS ETF	
United States	23,654,502
United Kingdom	14,501,282
Republic of France	13,499,142
Federal Republic of Germany	11,036,399
Canada	6,705,781
Apple, Inc.	6,621,403
Microsoft Corp.	6,621,384
Amazon.com, Inc.	6,387,850
Zoom Video Communications, Inc.	6,385,910
Palantir Technologies, Inc.	6,385,910
Other Issuers	73,355,982
	175,155,545

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Issuer	Value USD
SPDR MSCI World Technology UCITS ETF	
United States	1,060,641
Canada	803,186
United Kingdom	327,011
British American Tobacco PLC	322,617
Enel SpA	320,971
Sanofi SA	304,472
Lonza Group AG	274,276
Hermes International SCA	270,609
Federal Republic of Germany	266,969
Rolls-Royce Holdings PLC	233,830
Other Issuers	4,237,695
	8,422,277

Issuer	Value USD
SPDR MSCI World Communication Services UCITS ETF	
United States	543,229
United Kingdom	424,134
Federal Republic of Germany	289,313
Republic of France	275,106
CRH PLC	131,669
British American Tobacco PLC	78,111
Ryanair Holdings Plc	72,842
Canon Inc	72,686
Kingdom of the Netherlands	52,548
Bank of Ireland Group Plc	37,515
Other Issuers	159,136
	2,136,289

Issuer	Value USD
SPDR MSCI World Utilities UCITS ETF	
United States	101,402
United Kingdom	79,405
Republic of France	46,696
Evergy, Inc.	44,093
CRH PLC	43,583
Asahi Group Holdings Ltd.	39,189
Federal Republic of Germany	34,287
Hess Corp.	33,063
Alphabet, Inc.	31,452
Ebara Corp..	28,421
Other Issuers	662,311
	1,143,902

Issuer	Value USD
SPDR MSCI World Value UCITS ETF	
Canada	1,701,511
Republic of France	1,664,782
United States	1,470,597
United Kingdom	1,393,019
Federal Republic of Germany	1,368,509
Kingdom of the Netherlands	731,290
Kingdom of Belgium	693,847
Enel SpA	143,383
Sanofi SA	123,303
British American Tobacco PLC	122,051
Other Issuers	1,839,204
	11,251,496

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Issuer	Value USD
SPDR Russell 2000 U.S. Small Cap UCITS ETF	
United States	75,158,538
Apple, Inc.	35,283,883
Zoom Video Communications, Inc.	35,283,883
Palantir Technologies, Inc.	35,283,881
Workday, Inc.	35,283,853
Cheniere Energy, Inc.	35,283,845
Spotify Technology SA	35,283,834
Microsoft Corp.	35,283,785
Amazon.com, Inc.	35,248,827
AutoZone, Inc.	31,897,316
Other Issuers	101,857,319
	491,148,964

Issuer	Value USD
SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	
United Kingdom	188,092
Kingdom of Belgium	83,094
Republic of France	69,227
United States	68,923
Federal Republic of Germany	53,037
Glencore PLC	31,508
Experian PLC	31,508
Smurfit Kappa Group PLC	18,906
Flutter Entertainment PLC	18,551
Kingdom of Sweden	14,936
Other Issuers	19,274
	597,056

Issuer	Value USD
SPDR S&P U.S. Industrials Select Sector UCITS ETF	
United Kingdom	32,287
Republic of France	4,337
United States	2,991
	39,615

Issuer	Value USD
SPDR Refinitiv Global Convertible Bond UCITS ETF	
United Kingdom	7,685,393
Republic of France	4,405,601
United States	1,819,154
Denmark	1,704,272
Federal Republic of Germany	634,065
European Investment Bank	480,244
Kingdom of Belgium	401,240
European Stability Mechanism	252,395
Australia	148,820
New Zealand Government Bond	115,662
Other Issuers	451,050
	18,097,896

The Company has collateral both bilaterally (State Street Bank and Trust) and via tri-party agents (Bank of New York and JP Morgan Chase Bank). In the case of Bank of New York and JP Morgan Chase Bank agents, State Street Bank and Trust delegates some collateral management duties to these tri-party agents. In all cases the Depositary has delegated collateral management duties to State Street Bank and Trust. State Street Bank and Trust is then permitted to further delegate responsibilities to triparty agents if they see fit.

Appendix II Remuneration Policy (unaudited)

Remuneration

State Street Corporation (“SSC”), and its direct and indirect subsidiaries (together with the State Street Corporation hereafter referred to as “State Street”) operate a group-wide compensation strategy including a remuneration policy that applies to all State Street entities globally State Street Global Advisors Europe Limited (“SSGAEL”) is the Management Company, Investment Manager and Global Distributor of SPDR ETFs Europe II Plc and delegates certain activities in respect of the investment management and risk management to SSGA Limited, SSGA Singapore and SSGA Trust Company (“Investment Managers”). As State Street subsidiaries, the Investment Managers are fully integrated into State Street’s group-wide compensation strategy and subject to the global and regional governing body structure of State Street to provide appropriate and effective control of the remuneration arrangements (incl. compliance with the relevant remuneration regulations) across the State Street group of affiliated entities. Under its publicly available charter, the Human Resources Committee (“HRC”) of SSC oversees all of State Street’s compensation plans, policies, and programs in which senior executives participate and incentive, retirement, welfare and equity plans in which certain other employees of SSC participate. It also oversees the alignment of the incentive compensation arrangements with the State Street’s financial safety and soundness consistent with applicable related regulatory rules and guidance. The HRC approves the overall allocation of the Incentive Compensation (“IC”) Plan pool. The CEO allocates IC pools to business units and corporate functions based upon a variety of factors, which may include budget performance, achievement of key goals and other considerations. The final expenditure and overall allocation between current and deferred awards is then reviewed by the HRC prior to payment.

State Street also has separate UK and SSGAEL Remuneration Committees in place with the primary duties to:

- review the remuneration policy applicable to employees, management and Identified Staff of the Investment Managers and oversee its implementation;
- oversee compliance with any applicable remuneration regulations; and
- review and endorse remuneration decisions related to Identified Staff and consider recommendations for ex-post risk adjustment of Identified Staff.

State Street operates an annually reviewed global remuneration policy document (supplemented by any relevant addenda by jurisdiction or regulatory regime), which documents State Street’s existing remuneration framework. This policy is intended to comply with applicable remuneration regulatory requirements including, but not limited to, those contained in the CRD, UCITS V and AIFMD, and will be interpreted and administered accordingly. State Street’s remuneration policies and practices apply on a global basis to all employees of the State Street group (incl. the Investment Managers). The key principles that align State Street’s remuneration system with the business strategy are as follows:

- We emphasize total rewards;
- We target the aggregate annual value of our Total Rewards Program to be competitive with our business peers;
- We unequivocally support equal pay for work of equal value;
- Funding for our Total Rewards Program is subject to affordability and is designed to be flexible based on corporate performance;
- We differentiate pay based on performance;
- We align employees’ interests with shareholders’ interests; and
- Our compensation plans are designed to comply with applicable regulations and related guidance, including prohibiting incentives to take excessive risks.

Given our process of structured discretion in determining incentive pool funding and individual award decisions, the deferral of incentive compensation, and the availability of ex-ante and ex-post adjustments, such as forfeitures and clawbacks, our compensation system is appropriately risk-sensitive and links current decisions and actions to future risk outcomes.

State Street operates a fully flexible, discretionary bonus policy (i.e. the amount of individual variable pay may fluctuate significantly from one year to the next, depending on performance and the other factors described below, and even could be reduced to zero for any given year). The discretionary bonus policy is structured so as to achieve a balance between fixed and variable components, but also includes specific maximum pay ratios where required by local regulations. A number of employees in sales participate in Structured Incentive Plans, which aim to bring the variable compensation granted to plan participants into line with the revenues they generate as well as taking into account non-financial qualitative performance indicators. All such participants receive sufficiently high fixed compensation. Variable compensation is assigned on an individual basis by way of a review of both quantitative and qualitative factors.

Total amount of remuneration paid by the Investment Manager for the financial year ended 31 March 2024¹

Fixed remuneration (in \$ k)	199,040
Variable remuneration (in \$ k)	184,580
Total Remuneration (in \$ k)	383,620
Number of beneficiaries	1,466
Performance fee paid directly by the UCITS	n/a

Aggregate amount of remuneration (in \$ k)

Senior Management of SSGAEL ²	224
Identified Staff	220,971

Appendix II Remuneration Policy (unaudited) (*continued*)

Remuneration (*continued*)

¹ Disclosure is based on the remuneration of the entire staff of the legal entity of the investment managers, indicating the number of beneficiaries.

² Represents remuneration paid to independent directors (Directors of SSGAEL and SSGA SPDR ETFs Europe II Plc who are also employees of the Investment Manager do not receive remuneration in their capacity as board members).

More details regarding State Street's remuneration approach including (but not limited to) information on the decision-making process to determine the remuneration policy, its basic characteristics and the linkage between pay and performance, are published separately in State Street's Proxy Statement at www.statestreet.com and the remuneration section of the Investment Manager's UK Pillar 3 disclosure at https://www.ssga.com/uk/en_gb/institutional/ic/insights/ssgal-pillar-3-disclosure-statement. In light of State Street's group-wide compensation strategy, the qualitative remuneration information included in the UK Pillar 3 disclosure equally apply to State Street employees outside the UK and the Investment Managers' employees.

Appendix III - Schedule of Significant Portfolio Changes (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2024 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF (unaudited)

Portfolio Purchases	Cost GBP
7.000% Bank of America Corp. 31/07/2028	2,227,760
7.090% Barclays PLC 06/11/2029	1,765,238
5.250% ABN AMRO Bank NV 26/05/2026	1,684,623
2.625% HSBC Holdings PLC 16/08/2028	1,562,427
6.000% BNP Paribas SA 18/08/2029	1,411,586
1.667% Bank of America Corp. 02/06/2029	1,320,856
6.250% ING Groep NV 20/05/2033	1,241,384
6.625% Lloyds Banking Group PLC 02/06/2033	1,152,237
2.125% Cadent Finance PLC 22/09/2028	1,149,694
6.750% HSBC Holdings PLC 11/09/2028	1,128,493
6.125% Nationwide Building Society 21/08/2028	1,101,786
6.500% Danske Bank AS 23/08/2028	1,059,580
1.750% HSBC Holdings PLC 24/07/2027	1,006,884
1.250% GlaxoSmithKline Capital PLC 12/10/2028	1,002,953
6.625% NatWest Markets PLC 22/06/2026	1,002,486
3.619% NatWest Group PLC 29/03/2029	994,031
3.625% Goldman Sachs Group, Inc. 29/10/2029	981,493
2.748% Ford Motor Credit Co. LLC 14/06/2024	976,700
7.250% Goldman Sachs Group, Inc. 10/04/2028	964,631
7.000% Engie SA 30/10/2028	958,410
Portfolio Sales	Proceeds GBP
1.750% HSBC Holdings PLC 24/07/2027	893,062
1.875% Logicor U.K. PLC 17/11/2031	882,550
1.375% DNB Bank ASA 02/12/2025	664,498
6.500% Danske Bank AS 23/08/2028	663,481
1.985% Lloyds Banking Group PLC 15/12/2031	612,635
2.256% HSBC Holdings PLC 13/11/2026	612,228
6.500% Intesa Sanpaolo SpA 14/03/2029	594,567
4.000% Deutsche Bank AG 24/06/2026	582,050
3.000% HSBC Holdings PLC 22/07/2028	581,664
4.000% BAT International Finance PLC 04/09/2026	571,301
2.920% Santander U.K. Group Holdings PLC 08/05/2026	567,461
2.000% Wells Fargo & Co. 28/07/2025	563,274
1.750% Banco Santander SA 17/02/2027	529,401
2.250% UBS Group AG 09/06/2028	525,886
1.875% Cooperatieve Rabobank UA 12/07/2028	523,829
5.250% ABN AMRO Bank NV 26/05/2026	493,956
7.625% Deutsche Pfandbriefbank AG 08/12/2025	487,930
2.000% Blackstone Property Partners Europe Holdings SARL 20/10/2025	466,726
3.500% CaixaBank SA 06/04/2028	459,452
1.625% DWR Cymru Financing U.K. PLC 31/03/2026	455,376

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
0.750% French Republic Government Bonds OAT 25/05/2028	3,647,864
2.200% Bundesobligation 13/04/2028	1,959,338
1.400% Spain Government Bonds 30/07/2028	1,656,242
1.400% Spain Government Bonds 30/04/2028	1,631,529
0.250% Bundesrepublik Deutschland Bundesanleihe 15/08/2028	1,605,462
2.500% French Republic Government Bonds OAT 24/09/2026	1,546,835
0.800% Kingdom of Belgium Government Bonds 22/06/2028	1,539,258
0.000% Kingdom of Belgium Government Bonds 22/10/2027	1,495,956
3.400% Italy Buoni Poliennali Del Tesoro 01/04/2028	1,417,719
0.250% Italy Buoni Poliennali Del Tesoro 15/03/2028	1,353,389
4.750% Italy Buoni Poliennali Del Tesoro 01/09/2028	1,339,909
0.750% Netherlands Government Bonds 15/07/2028	1,091,293
0.750% French Republic Government Bonds OAT 25/11/2028	910,262
3.800% Italy Buoni Poliennali Del Tesoro 01/08/2028	907,967
0.800% Kingdom of Belgium Government Bonds 22/06/2027	894,511
0.500% Italy Buoni Poliennali Del Tesoro 15/07/2028	827,022
2.750% French Republic Government Bonds OAT 25/02/2029	791,567
0.750% French Republic Government Bonds OAT 25/02/2028	771,552
0.500% Bundesrepublik Deutschland Bundesanleihe 15/02/2028	690,688
5.150% Spain Government Bonds 31/10/2028	672,881
2.750% French Republic Government Bonds OAT 25/10/2027	581,521
2.400% Bundesobligation 19/10/2028	559,950
0.000% Spain Government Bonds 31/01/2028	530,395
0.500% Bundesrepublik Deutschland Bundesanleihe 15/08/2027	522,547
0.250% Bundesrepublik Deutschland Bundesanleihe 15/02/2027	507,675
0.900% Ireland Government Bonds 15/05/2028	506,546
0.000% Bundesobligation 16/04/2027	502,761
1.000% French Republic Government Bonds OAT 25/05/2027	482,383
1.300% Spain Government Bonds 31/10/2026	480,952
0.000% Bundesrepublik Deutschland Bundesanleihe 15/11/2028	473,826
0.750% Netherlands Government Bonds 15/07/2027	463,451

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds EUR
0.750% French Republic Government Bonds OAT 25/05/2028	2,678,925
0.500% French Republic Government Bonds OAT 25/05/2026	2,579,332
2.750% French Republic Government Bonds OAT 25/10/2027	2,474,789
3.500% French Republic Government Bonds OAT 25/04/2026	2,412,319
0.250% French Republic Government Bonds OAT 25/11/2026	2,321,263
0.000% French Republic Government Bonds OAT 25/02/2027	2,263,478
0.250% Bundesrepublik Deutschland Bundesanleihe 15/02/2027	2,123,685
0.750% French Republic Government Bonds OAT 25/02/2028	2,070,342
1.000% French Republic Government Bonds OAT 25/05/2027	1,931,196
5.900% Spain Government Bonds 30/07/2026	1,901,866
1.300% Spain Government Bonds 31/10/2026	1,885,903
0.000% Bundesrepublik Deutschland Bundesanleihe 15/08/2026	1,807,836
0.500% Bundesrepublik Deutschland Bundesanleihe 15/08/2027	1,706,409
2.500% French Republic Government Bonds OAT 24/09/2026	1,675,443
0.000% Kingdom of Belgium Government Bonds 22/10/2027	1,651,374
0.500% Bundesrepublik Deutschland Bundesanleihe 15/02/2028	1,519,022
1.250% Italy Buoni Poliennali Del Tesoro 01/12/2026	1,501,775
2.200% Bundesobligation 13/04/2028	1,496,288
0.000% Bundesobligation 09/10/2026	1,482,272
1.600% Italy Buoni Poliennali Del Tesoro 01/06/2026	1,403,937
0.000% Bundesobligation 10/04/2026	1,351,061
1.300% Bundesobligation 15/10/2027	1,330,954
0.000% Bundesobligation 16/04/2027	1,329,000
1.950% Spain Government Bonds 30/04/2026	1,289,268
4.500% Italy Buoni Poliennali Del Tesoro 01/03/2026	1,289,238
0.000% Spain Government Bonds 31/01/2027	1,287,821
0.800% Kingdom of Belgium Government Bonds 22/06/2027	1,284,488
1.500% Spain Government Bonds 30/04/2027	1,167,486
2.100% Italy Buoni Poliennali Del Tesoro 15/07/2026	1,147,166
0.250% Bundesrepublik Deutschland Bundesanleihe 15/08/2028	1,141,046
0.800% Kingdom of Belgium Government Bonds 22/06/2028	1,139,885
0.000% Italy Buoni Poliennali Del Tesoro 01/08/2026	1,129,745
0.250% Italy Buoni Poliennali Del Tesoro 15/03/2028	1,115,254
0.000% Spain Government Bonds 31/01/2028	1,108,393
1.450% Spain Government Bonds 31/10/2027	1,096,702
3.400% Italy Buoni Poliennali Del Tesoro 01/04/2028	1,074,527
1.400% Spain Government Bonds 30/04/2028	1,073,211
1.400% Spain Government Bonds 30/07/2028	1,069,757
0.500% Netherlands Government Bonds 15/07/2026	1,067,629
0.800% Spain Government Bonds 30/07/2027	1,044,828
0.850% Italy Buoni Poliennali Del Tesoro 15/01/2027	1,044,339
6.500% Italy Buoni Poliennali Del Tesoro 01/11/2027	1,037,267
0.000% Bundesrepublik Deutschland Bundesanleihe 15/11/2027	1,033,101
2.000% Italy Buoni Poliennali Del Tesoro 01/02/2028	1,030,313
0.750% Netherlands Government Bonds 15/07/2027	1,022,957
1.000% Kingdom of Belgium Government Bonds 22/06/2026	964,316
0.000% Netherlands Government Bonds 15/01/2027	955,251
0.000% Italy Buoni Poliennali Del Tesoro 01/04/2026	946,072
0.750% Republic of Austria Government Bonds 20/10/2026	946,056

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
3.625% Saudi Government International Bonds 04/03/2028	3,642,931
4.500% Qatar Government International Bonds 23/04/2028	2,447,107
3.800% Avi Funding Co. Ltd. 16/09/2025	2,299,680
6.125% Hungary Government International Bonds 22/05/2028	2,246,438
7.000% Bahrain Government International Bonds 26/01/2026	1,919,487
5.125% Export-Import Bank of Korea 18/09/2028	1,753,369
4.400% Perusahaan Penerbit SBSN Indonesia III 01/03/2028	1,738,365
6.000% Suci Second Investment Co. 25/10/2028	1,724,346
5.268% KSA Sukuk Ltd. 25/10/2028	1,699,091
9.875% Turkiye Government International Bonds 15/01/2028	1,698,588
6.750% Jamaica Government International Bonds 28/04/2028	1,583,707
3.875% Panama Government International Bonds 17/03/2028	1,503,463
4.300% Republic of South Africa Government International Bonds 12/10/2028	1,497,446
4.750% Saudi Government International Bonds 18/01/2028	1,488,168
9.758% Hazine Mustesarligi Varlik Kiralama AS 13/11/2025	1,458,249
4.500% Colombia Government International Bonds 28/01/2026	1,348,774
1.625% Abu Dhabi Government International Bonds 02/06/2028	1,270,575
2.125% Abu Dhabi Government International Bonds 30/09/2024	1,173,023
6.125% Turkiye Government International Bonds 24/10/2028	1,156,202
2.875% Brazil Government International Bonds 06/06/2025	1,152,997
Portfolio Sales	Proceeds USD
4.750% Saudi Government International Bonds 18/01/2028	1,883,648
5.750% Turkiye Government International Bonds 22/03/2024	1,597,901
6.250% CBB International Sukuk Programme Co. WLL 14/11/2024	1,597,510
6.350% Turkiye Government International Bonds 10/08/2024	1,554,486
3.500% Kuwait International Government Bonds 20/03/2027	1,505,273
2.900% Saudi Government International Bonds 22/10/2025	1,491,688
6.000% Brazil Government International Bonds 07/04/2026	1,431,025
3.375% Qatar Government International Bonds 14/03/2024	1,375,293
2.875% Brazil Government International Bonds 06/06/2025	1,344,162
5.500% Republic of Poland Government International Bonds 16/11/2027	1,338,271
7.000% Bahrain Government International Bonds 26/01/2026	1,315,850
4.500% Qatar Government International Bonds 23/04/2028	1,303,561
5.125% Hazine Mustesarligi Varlik Kiralama AS 22/06/2026	1,300,478
3.125% Abu Dhabi Government International Bonds 11/10/2027	1,240,552
3.628% KSA Sukuk Ltd. 20/04/2027	1,160,285
7.500% Egypt Government International Bonds 31/01/2027	1,151,096
4.750% Turkiye Government International Bonds 26/01/2026	1,142,362
6.000% Turkiye Government International Bonds 25/03/2027	1,140,922
2.625% China Government International Bonds 02/11/2027	1,138,058
7.390% Power Sector Assets & Liabilities Management Corp. 02/12/2024	1,123,663

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR EURO STOXX Low Volatility UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
Amadeus IT Group SA	826,423
Freenet AG	702,648
Mediobanca Banca di Credito Finanziario SpA	592,303
Christian Dior SE	564,928
Huhtamaki OYJ	560,839
Safran SA	536,832
Engie SA	502,772
Rubis SCA	494,862
BioMerieux	480,869
RWE AG	476,076
Credit Agricole SA	391,802
Cie Generale des Etablissements Michelin SCA	363,942
A2A SpA	355,188
Airbus SE	354,109
Buzzi SpA	344,539
Vidrala SA	343,947
Veolia Environnement SA	329,747
Eni SpA	309,474
Azimut Holding SpA	308,115
Thales SA	301,765
Kesko OYJ	290,206
Bayer AG	287,516
Brenntag SE	275,915
Recordati Industria Chimica e Farmaceutica SpA	227,323
LVMH Moet Hennessy Louis Vuitton SE	199,546
Deutsche Telekom AG	185,740
Danone SA	178,859

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR EURO STOXX Low Volatility UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds EUR
Vidrala SA	891,121
A2A SpA	826,192
Orange SA	820,500
Koninklijke KPN NV	787,525
ACS Actividades de Construccion y Servicios SA	787,494
Edenred SE	769,407
Jeronimo Martins SGPS SA	758,644
Viscofan SA	732,934
Elisa OYJ	717,278
Deutsche Telekom AG	717,194
Davide Campari-Milano NV	714,188
Lotus Bakeries NV	702,246
Recordati Industria Chimica e Farmaceutica SpA	682,770
Henkel AG & Co. KGaA	675,521
Danone SA	671,285
Beiersdorf AG	670,361
Elia Group SA	668,080
HUGO BOSS AG	658,078
Snam SpA	650,346
SAP SE	648,472

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
NextEra Energy, Inc.	5,402,785
Enbridge, Inc.	4,226,888
United Parcel Service, Inc.	3,771,780
PG&E Corp.	3,421,595
ONEOK, Inc.	3,203,445
Union Pacific Corp.	2,587,924
Canadian Pacific Kansas City Ltd.	2,510,150
J&T Global Express Ltd.	2,488,048
Canadian National Railway Co.	2,400,941
Enel SpA	2,324,485
Iberdrola SA	2,313,251
3.625% HCA, Inc. 15/03/2032	2,219,286
5.200% Burlington Northern Santa Fe LLC 15/04/2054	2,209,408
5.400% L3Harris Technologies, Inc. 31/07/2033	2,006,720
4.625% HCA, Inc. 15/03/2052	1,968,910
American Tower Corp.	1,949,436
CSX Corp.	1,931,261
HCA Healthcare, Inc.	1,880,579
5.050% Cisco Systems, Inc. 26/02/2034	1,868,542
4.950% Cisco Systems, Inc. 26/02/2031	1,861,344
Portfolio Sales	Proceeds USD
Larsen & Toubro Ltd.	8,705,644
Union Pacific Corp.	6,849,207
Canadian National Railway Co.	6,762,124
Canadian Pacific Kansas City Ltd.	6,620,541
Enbridge, Inc.	5,776,708
Enel SpA	5,613,275
FedEx Corp.	5,496,316
Waste Connections, Inc.	4,490,039
Waste Management, Inc.	4,467,630
Southern Co.	4,463,237
HCA Healthcare, Inc.	4,319,295
National Grid PLC	3,833,805
Williams Cos., Inc.	3,568,986
TC Energy Corp.	3,499,543
5.375% HCA, Inc. 01/02/2025	3,389,614
Duke Energy Corp.	3,140,291
Exelon Corp.	3,003,734
American Electric Power Co., Inc.	3,001,514
Cheniere Energy, Inc.	2,939,905
NextEra Energy, Inc.	2,899,549

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI ACWI Climate Paris Aligned UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
AECOM	25,911
Fast Retailing Co. Ltd.	25,654
Kubota Corp.	18,619
Taiwan Semiconductor Manufacturing Co. Ltd.	18,468
Vestas Wind Systems AS	15,930
Ferrovial SE	15,458
Digital Realty Trust, Inc.	15,267
BYD Co. Ltd.	15,123
Wheaton Precious Metals Corp.	14,801
Sherwin-Williams Co.	14,498
Central Japan Railway Co.	14,325
Quanta Services, Inc.	12,964
Hoya Corp.	12,575
Akzo Nobel NV	12,380
Nordea Bank Abp	12,037
West Japan Railway Co.	11,868
First Solar, Inc.	11,590
Accton Technology Corp.	11,493
Swiss Prime Site AG	11,454
Transurban Group	11,411
Portfolio Sales	Proceeds USD
Apple, Inc.	225,411
Microsoft Corp.	163,440
NVIDIA Corp.	80,911
Amazon.com, Inc.	74,395
Alphabet, Inc. (Class C)	61,189
Taiwan Semiconductor Manufacturing Co. Ltd.	53,964
Tesla, Inc.	53,251
Meta Platforms, Inc.	51,899
RTX Corp.	49,938
JPMorgan Chase & Co.	42,539
Alphabet, Inc. (Class A)	40,768
Procter & Gamble Co.	39,756
Johnson & Johnson	36,559
Loblaw Cos. Ltd.	35,884
Honeywell International, Inc.	35,237
Edison International	33,882
Eli Lilly & Co.	33,485
UnitedHealth Group, Inc.	31,794
Coca-Cola Co.	31,499
ABB Ltd.	31,169

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
ASML Holding NV	1,299,734
Novo Nordisk AS	1,291,837
Nestle SA	1,185,071
LVMH Moet Hennessy Louis Vuitton SE	910,149
Roche Holding AG	904,964
AstraZeneca PLC	871,873
Novartis AG	859,447
Shell PLC	733,033
SAP SE	678,802
HSBC Holdings PLC	591,358
TotalEnergies SE	547,010
Unilever PLC	539,669
Schneider Electric SE	518,050
Siemens AG	506,876
Sanofi SA	476,485
L'Oreal SA	476,397
Airbus SE	459,165
UBS Group AG	439,056
Allianz SE	438,718
Air Liquide SA	414,302
Portfolio Sales	Proceeds EUR
Nestle SA	2,894,553
ASML Holding NV	2,820,900
Novo Nordisk AS	2,631,057
Shell PLC	2,137,924
Novartis AG	2,090,129
LVMH Moet Hennessy Louis Vuitton SE	2,069,230
AstraZeneca PLC	1,854,585
Roche Holding AG	1,798,417
TotalEnergies SE	1,717,936
SAP SE	1,506,231
HSBC Holdings PLC	1,364,976
Siemens AG	1,179,049
Unilever PLC	1,101,112
BP PLC	1,047,987
Sanofi SA	1,031,110
L'Oreal SA	1,013,913
Allianz SE	961,270
UBS Group AG	960,713
Schneider Electric SE	926,605
Air Liquide SA	867,159

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Climate Paris Aligned UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
Ferrovial SE	18,297
Akzo Nobel NV	15,927
Swiss Prime Site AG	12,219
Umicore SA	11,065
Vestas Wind Systems AS	8,417
Skanska AB	6,515
Kesko OYJ	5,808
Novartis AG	5,595
Baloise Holding AG	5,526
Corp. ACCIONA Energias Renovables SA	4,897
Schneider Electric SE	3,658
AstraZeneca PLC	3,634
Haleon PLC	3,310
Rentokil Initial PLC	3,187
Gjensidige Forsikring ASA	3,114
Gecina SA	2,978
Ferrovial SA	2,930
Legal & General Group PLC	2,367
Deutsche Post AG	2,229
Covivio SA	2,203

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Climate Paris Aligned UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds EUR
Nestle SA	35,754
Safran SA	13,362
Iberdrola SA	11,071
Cie Financiere Richemont SA	10,357
Airbus SE	9,081
Unilever PLC	7,961
BKW AG	7,647
HSBC Holdings PLC	6,765
Acciona SA	6,603
Bayerische Motoren Werke AG	6,186
Rolls-Royce Holdings PLC	5,818
Thales SA	5,020
Bouygues SA	4,479
Siemens Energy AG	3,845
Koninklijke Philips NV	3,528
ING Groep NV	3,515
Umicore SA	3,145
Corp. ACCIONA Energias Renovables SA	2,998
Nordea Bank Abp	2,989
Eiffage SA	2,670
ACS Actividades de Construccion y Servicios SA	2,199
Enel SpA	2,062
Johnson Matthey PLC	2,011

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Consumer Discretionary UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
Amadeus IT Group SA	3,191,710
LVMH Moet Hennessy Louis Vuitton SE	1,511,925
Cie Financiere Richemont SA	691,679
Mercedes-Benz Group AG	597,215
Hermes International SCA	419,412
Volkswagen AG	404,106
Bayerische Motoren Werke AG	370,057
Avolta AG	366,472
Ferrari NV	311,309
Industria de Diseno Textil SA	310,685
Prosus NV	243,701
Flutter Entertainment PLC	236,967
Stellantis NV	230,848
Kering SA	220,251
Entain PLC	186,950
Compass Group PLC	183,511
Evolution AB	166,647
Accor SA	151,307
Cie Generale des Etablissements Michelin SCA	137,222
adidas AG	132,807
Moncler SpA	132,314

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Consumer Discretionary UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds EUR
LVMH Moet Hennessy Louis Vuitton SE	7,813,373
Prosus NV	2,658,493
Cie Financiere Richemont SA	2,552,244
Hermes International SCA	2,370,389
Mercedes-Benz Group AG	2,299,319
Stellantis NV	1,888,111
Compass Group PLC	1,768,233
Ferrari NV	1,752,885
Industria de Diseno Textil SA	1,719,093
Bayerische Motoren Werke AG	1,471,336
adidas AG	1,156,276
Kering SA	1,139,890
Amadeus IT Group SA	1,000,393
Volkswagen AG	864,442
Cie Generale des Etablissements Michelin SCA	844,633
Evolution AB	757,993
Flutter Entertainment PLC	713,046
InterContinental Hotels Group PLC	587,211
Next PLC	520,741
Moncler SpA	506,534
Pandora AS	457,247
Flutter Entertainment PLC	454,125
H & M Hennes & Mauritz AB	432,101

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Consumer Staples UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
Nestle SA	43,988,049
Unilever PLC	17,869,360
L'Oreal SA	15,428,399
Diageo PLC	12,730,978
British American Tobacco PLC	9,561,625
Reckitt Benckiser Group PLC	7,452,800
Anheuser-Busch InBev SA	7,053,882
Pernod Ricard SA	5,915,277
Danone SA	5,413,866
Heineken NV	4,521,753
Haleon PLC	4,378,881
Koninklijke Ahold Delhaize NV	4,208,696
Tesco PLC	3,361,874
Coca-Cola Europacific Partners PLC	2,906,770
Imperial Brands PLC	2,732,055
Essity AB	2,043,542
Carlsberg AS	2,037,263
Kerry Group PLC	2,020,365
Beiersdorf AG	1,962,756
Henkel AG & Co. KGaA	1,863,635
Portfolio Sales	Proceeds EUR
Nestle SA	96,305,438
Unilever PLC	38,521,635
L'Oreal SA	33,259,741
Diageo PLC	27,221,058
British American Tobacco PLC	20,701,502
Reckitt Benckiser Group PLC	15,745,426
Anheuser-Busch InBev SA	15,489,747
Danone SA	12,155,328
Pernod Ricard SA	11,934,913
Koninklijke Ahold Delhaize NV	9,788,956
Heineken NV	8,229,839
Tesco PLC	7,738,860
Haleon PLC	7,002,132
Imperial Brands PLC	5,877,504
Coca-Cola Europacific Partners PLC	5,051,867
Essity AB	4,597,530
Kerry Group PLC	4,389,656
Beiersdorf AG	4,195,137
Carlsberg AS	4,186,427
Henkel AG & Co. KGaA	4,114,677

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Energy UCITS ETF (unaudited)

Portfolio Purchases*	Cost EUR
Shell PLC	86,913,475
BP PLC	65,830,594
TotalEnergies SE	53,817,414
Eni SpA	29,852,092
Equinor ASA	24,085,935
Repsol SA	15,738,548
Neste OYJ	12,625,327
Aker BP ASA	7,730,271
OMV AG	5,367,470
Galp Energia SGPS SA	5,327,186
Tenaris SA (Voting rights)	5,315,309
Tenaris SA	2,283,706
Portfolio Sales*	Proceeds EUR
Shell PLC	156,947,292
TotalEnergies SE	87,659,453
BP PLC	78,389,155
Eni SpA	35,631,511
Equinor ASA	27,399,498
Repsol SA	19,235,952
Neste OYJ	12,670,022
Aker BP ASA	7,559,089
Galp Energia SGPS SA	6,721,496
OMV AG	5,545,159
Tenaris SA	3,794,320
Tenaris SA (Voting rights)	3,198,852

* There were no other purchases or sales during the financial year.

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Financials UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
HSBC Holdings PLC	12,538,478
Allianz SE	8,596,193
UBS Group AG	7,332,294
Zurich Insurance Group AG	6,353,869
BNP Paribas SA	5,860,152
Banco Santander SA	5,433,820
AXA SA	4,940,824
London Stock Exchange Group PLC	4,635,535
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	4,619,888
ING Groep NV	4,262,250
Banco Bilbao Vizcaya Argentaria SA	4,008,676
UniCredit SpA	3,820,051
Intesa Sanpaolo SpA	3,770,083
Adyen NV	3,678,718
Deutsche Boerse AG	3,220,332
Lloyds Banking Group PLC	3,203,935
Investor AB	3,099,285
Prudential PLC	3,035,708
Nordea Bank Abp	2,940,893
Swiss Re AG	2,763,565
Barclays PLC	2,593,978
Partners Group Holding AG	2,232,858
3i Group PLC	2,160,623
Assicurazioni Generali SpA	1,965,322
Deutsche Bank AG	1,827,944
Swiss Life Holding AG	1,711,586
NatWest Group PLC	1,692,793
Standard Chartered PLC	1,690,882
Societe Generale SA	1,660,187

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Financials UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds EUR
HSBC Holdings PLC	12,218,566
Allianz SE	7,976,020
UBS Group AG	6,726,922
BNP Paribas SA	5,795,764
Zurich Insurance Group AG	5,505,435
Banco Santander SA	5,362,278
UniCredit SpA	5,239,297
ING Groep NV	4,763,923
AXA SA	4,745,529
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	4,374,815
Banco Bilbao Vizcaya Argentaria SA	4,106,553
Intesa Sanpaolo SpA	4,082,483
London Stock Exchange Group PLC	3,445,605
Investor AB	3,137,832
Lloyds Banking Group PLC	2,898,690
Deutsche Boerse AG	2,697,277
Barclays PLC	2,643,018
Prudential PLC	2,552,122
Nordea Bank Abp	2,471,884
Swiss Re AG	2,452,653
Assicurazioni Generali SpA	2,075,886
Adyen NV	2,060,244
Partners Group Holding AG	1,981,636
3i Group PLC	1,965,328
Deutsche Bank AG	1,961,171
Investor AB	1,908,704
Societe Generale SA	1,859,868
CaixaBank SA	1,845,934
Standard Chartered PLC	1,806,851
Swiss Life Holding AG	1,614,409
Skandinaviska Enskilda Banken AB	1,525,908

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Health Care UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
Novo Nordisk AS	59,683,965
AstraZeneca PLC	46,970,518
Novartis AG	44,946,660
Roche Holding AG	44,129,614
Sanofi SA	24,886,091
GSK PLC	17,017,067
EssilorLuxottica SA	12,679,583
Novo Nordisk AS	12,572,202
Bayer AG	10,649,188
Alcon, Inc.	8,503,882
Lonza Group AG	7,242,365
Argenx SE	6,696,131
Merck KGaA	4,733,993
Genmab AS	4,717,371
Coloplast AS	4,310,583
Koninklijke Philips NV	4,022,841
Siemens Healthineers AG	3,455,734
Straumann Holding AG	3,364,550
Sonova Holding AG	3,178,554
Roche Holding AG	2,745,582
Portfolio Sales	Proceeds EUR
Novo Nordisk AS	63,138,819
Novartis AG	57,513,624
AstraZeneca PLC	54,450,201
Roche Holding AG	51,604,228
Sanofi SA	29,854,580
Novo Nordisk AS	29,798,372
GSK PLC	21,232,498
EssilorLuxottica SA	16,008,317
Lonza Group AG	10,821,181
Bayer AG	10,789,747
Alcon, Inc.	10,736,588
Argenx SE	6,155,873
Koninklijke Philips NV	5,934,647
Merck KGaA	5,904,052
Genmab AS	5,746,864
Coloplast AS	4,905,517
Straumann Holding AG	4,611,619
Siemens Healthineers AG	4,299,090
Sonova Holding AG	4,184,566
UCB SA	3,482,558

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Industrials UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
Siemens AG	8,344,539
Schneider Electric SE	6,987,992
Airbus SE	6,428,713
ABB Ltd.	4,692,169
RELX PLC	4,677,517
Vinci SA	4,323,662
Safran SA	4,258,781
Deutsche Post AG	3,454,410
BAE Systems PLC	2,929,199
Atlas Copco AB	2,731,193
DSV AS	2,611,086
Wolters Kluwer NV	2,291,562
Experian PLC	2,284,985
Cie de Saint-Gobain SA	2,246,611
Volvo AB	2,232,450
Ashtead Group PLC	2,161,109
Legrand SA	1,865,726
Daimler Truck Holding AG	1,788,729
Rolls-Royce Holdings PLC	1,784,339
Vestas Wind Systems AS	1,764,592
Assa Abloy AB	1,662,265
Sandvik AB	1,470,257
Rentokil Initial PLC	1,441,833
AerCap Holdings NV	1,417,466
Melrose Industries PLC	1,390,546
Atlas Copco AB	1,347,275
Geberit AG	1,302,970
Ferrovial SE	1,207,984
Thales SA	1,192,963

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Industrials UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds EUR
Siemens AG	10,251,434
Schneider Electric SE	8,012,452
Airbus SE	7,533,121
RELX PLC	6,301,529
Vinci SA	5,909,301
ABB Ltd.	5,202,379
Safran SA	5,189,627
Deutsche Post AG	3,916,152
BAE Systems PLC	3,850,653
Atlas Copco AB	3,337,765
Wolters Kluwer NV	3,286,040
DSV AS	3,014,452
CNH Industrial NV	2,935,665
Volvo AB	2,896,548
Cie de Saint-Gobain SA	2,858,641
Experian PLC	2,764,655
Ashtead Group PLC	2,425,873
Legrand SA	2,214,679
Vestas Wind Systems AS	2,106,574
Rolls-Royce Holdings PLC	2,058,096
Assa Abloy AB	2,041,704
Geberit AG	1,760,173
Thales SA	1,757,781
Sandvik AB	1,753,097
Atlas Copco AB	1,721,967
Melrose Industries PLC	1,545,490
Daimler Truck Holding AG	1,528,344
Ferrovial SE	1,500,994
Kuehne & Nagel International AG	1,456,265

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Materials UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
Air Liquide SA	51,215,796
Rio Tinto PLC	38,645,820
Glencore PLC	28,936,243
BASF SE	22,725,416
Sika AG	22,302,236
CRH PLC	20,965,698
Holcim AG	19,951,061
Givaudan SA	18,529,362
Anglo American PLC	14,702,958
DSM-Firmenich AG	9,361,496
UPM-Kymmene OYJ	9,260,354
Symrise AG	7,528,854
ArcelorMittal SA	6,802,757
Akzo Nobel NV	6,680,842
Novonosis (Novozymes) B	6,411,767
Heidelberg Materials AG	6,080,535
Covestro AG	5,261,853
Smurfit Kappa Group PLC	5,057,061
Svenska Cellulosa AB SCA	4,391,390
Croda International PLC	4,355,284
Antofagasta PLC	3,974,120
Norsk Hydro ASA	3,882,568
Boliden AB	3,866,859
Stora Enso OYJ	3,758,048
Mondi PLC	3,735,877

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Materials UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds EUR
Air Liquide SA	6,627,640
Rio Tinto PLC	4,886,948
CRH PLC	4,718,778
Glencore PLC	4,004,516
BASF SE	3,847,073
Holcim AG	3,797,764
Sika AG	3,536,932
Givaudan SA	2,612,761
Anglo American PLC	1,806,843
DSM-Firmenich AG	1,676,025
Novonesis (Novozymes) B	1,509,209
Heidelberg Materials AG	1,503,428
UPM-Kymmene OYJ	1,305,571
ArcelorMittal SA	1,247,054
Symrise AG	1,172,919
Akzo Nobel NV	972,272
Covestro AG	928,646
Smurfit Kappa Group PLC	818,103
Croda International PLC	739,601
Antofagasta PLC	736,348

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Small Cap UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
B&M European Value Retail SA	810,693
Trelleborg AB	789,282
Banco de Sabadell SA	775,027
Melrose Industries PLC	752,490
Marks & Spencer Group PLC	719,973
Weir Group PLC	660,676
Rexel SA	656,292
Gaztransport Et Technigaz SA	655,251
Georg Fischer AG	640,186
Diploma PLC	631,050
Intermediate Capital Group PLC	622,964
PSP Swiss Property AG	614,753
DS Smith PLC	605,484
Rightmove PLC	602,936
Belimo Holding AG	581,647
Tecan Group AG	574,856
AddTech AB	570,917
IMI PLC	570,808
Howden Joinery Group PLC	555,888
Castellum AB	553,001
Portfolio Sales	Proceeds EUR
Banco BPM SpA	889,763
Leonardo SpA	667,252
Euronav NV	453,425
Avolta AG	444,889
UBS Group AG	403,137
Banco de Sabadell SA	387,756
Trelleborg AB	384,824
B&M European Value Retail SA	309,973
HOCHTIEF AG	308,407
Intermediate Capital Group PLC	301,718
Weir Group PLC	278,118
Georg Fischer AG	275,014
Veidekke ASA	266,173
Marks & Spencer Group PLC	265,759
Rightmove PLC	261,495
Howden Joinery Group PLC	261,485
Diploma PLC	259,750
AddTech AB	251,427
Gaztransport Et Technigaz SA	251,111
SCOR SE	250,750

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Small Cap Value Weighted UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
UBS Group AG	2,879,493
Melrose Industries PLC	1,226,317
Dowlais Group PLC	1,081,958
Lanxess AG	658,180
K&S AG	619,674
Raiffeisen Bank International AG	601,788
Outokumpu OYJ	533,354
SKAN Group AG	509,175
Atos SE	419,314
Banco de Sabadell SA	382,651
TUI AG	331,822
Aurubis AG	303,406
ams-OSRAM AG	298,029
Signify NV	297,430
Currys PLC	290,084
DS Smith PLC	286,083
Solvay SA	280,952
Kloeckner & Co. SE	279,808
Vitesco Technologies Group AG	278,411
thyssenkrupp AG	273,454
Portfolio Sales	Proceeds EUR
UBS Group AG	3,460,934
Banco BPM SpA	2,094,395
Leonardo SpA	1,677,239
Marks & Spencer Group PLC	868,513
SCOR SE	692,718
HOCHTIEF AG	621,778
Melrose Industries PLC	574,324
Banco de Sabadell SA	489,943
ALD SA	436,737
BPER Banca	353,454
Banco Comercial Portugues SA	337,527
Forvia SE	337,503
TUI AG	337,109
Clariane SE	333,115
International Distributions Services PLC	314,903
Bure Equity AB	301,756
thyssenkrupp AG	268,094
Casino Guichard Perrachon SA	260,727
Firstgroup PLC	238,260
KION Group AG	224,691

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Technology UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
ASML Holding NV	20,477,372
SAP SE	12,021,775
Infineon Technologies AG	7,240,988
STMicroelectronics NV	4,968,332
Capgemini SE	4,710,569
Dassault Systemes SE	4,352,589
Hexagon AB	3,426,985
ASM International NV	3,036,125
Nokia OYJ	3,022,134
Sage Group PLC	1,982,642
Telefonaktiebolaget LM Ericsson	1,942,247
Logitech International SA	1,632,241
Halma PLC	1,608,721
BE Semiconductor Industries NV	1,553,327
Temenos AG	739,530
Bechtle AG	606,772
Nemetschek SE	519,491
Adyen NV	125,220
Amadeus IT Group SA	107,416
Edenred SE	27,546
Portfolio Sales	Proceeds EUR
ASML Holding NV	27,360,332
SAP SE	14,919,102
Infineon Technologies AG	4,905,481
Capgemini SE	3,816,115
Dassault Systemes SE	3,308,826
STMicroelectronics NV	3,303,462
ASM International NV	2,498,425
Nokia OYJ	2,213,638
Hexagon AB	2,165,031
Telefonaktiebolaget LM Ericsson	1,637,119
Logitech International SA	1,583,893
Sage Group PLC	1,473,898
Amadeus IT Group SA	1,208,549
Halma PLC	1,105,829
BE Semiconductor Industries NV	1,015,357
Temenos AG	562,258
Nemetschek SE	515,348
Worldline SA	495,193
Bechtle AG	461,832
Nexi SpA	418,661

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Communication Services UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
Deutsche Telekom AG	32,592,412
Vodafone Group PLC	10,226,437
Orange SA	9,849,133
Universal Music Group NV	9,701,725
Telefonica SA	9,495,885
Cellnex Telecom SA	8,992,606
Publicis Groupe SA	7,740,807
Swisscom AG	7,021,148
Informa PLC	5,426,971
Koninklijke KPN NV	5,051,600
BT Group PLC	4,676,315
WPP PLC	4,546,855
Telenor ASA	3,425,323
Auto Trader Group PLC	3,256,099
Elisa OYJ	3,145,280
Vivendi SE	2,869,029
Telia Co. AB	2,416,997
Scout24 SE	2,219,414
Bolloré SE	2,009,244
Tele2 AB	1,994,026
Infrastrutture Wireless Italiane SpA	1,821,735

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Communication Services UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds EUR
Deutsche Telekom AG	49,383,685
Vodafone Group PLC	14,784,335
Orange SA	14,758,463
Cellnex Telecom SA	14,708,654
Universal Music Group NV	14,120,925
Telefonica SA	14,106,362
Publicis Groupe SA	13,921,613
Swisscom AG	10,561,026
Informa PLC	9,084,730
Koninklijke KPN NV	7,747,747
WPP PLC	7,479,547
BT Group PLC	6,958,789
Auto Trader Group PLC	5,420,951
Telenor ASA	5,212,461
Elisa OYJ	4,754,576
Vivendi SE	4,727,896
Telia Co. AB	3,926,139
Scout24 SE	3,628,977
Bolloré SE	3,626,990
Tele2 AB	3,018,954
Infrastrutture Wireless Italiane SpA	2,819,553

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Utilities UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
Iberdrola SA	17,009,971
Enel SpA	12,538,572
National Grid PLC	10,745,800
Engie SA	6,658,037
E.ON SE	6,606,497
RWE AG	5,443,280
SSE PLC	5,309,837
Veolia Environnement SA	5,002,375
Centrica PLC	3,560,626
EDP - Energias de Portugal SA	3,336,396
Terna - Rete Elettrica Nazionale	2,651,295
Orsted AS	2,540,897
Snam SpA	2,290,939
United Utilities Group PLC	2,109,885
Severn Trent PLC	2,099,948
Redeia Corp. SA	1,526,469
Endesa SA	1,394,755
EDP Renovaveis SA	1,380,668
Fortum OYJ	1,301,692
Verbund AG	1,227,456
Portfolio Sales	Proceeds EUR
Iberdrola SA	17,901,068
Enel SpA	12,348,121
National Grid PLC	10,728,842
Engie SA	6,686,470
E.ON SE	6,270,581
RWE AG	6,180,382
SSE PLC	5,234,136
Veolia Environnement SA	4,802,728
Orsted AS	3,500,867
EDP - Energias de Portugal SA	3,026,110
Terna - Rete Elettrica Nazionale	2,628,131
Snam SpA	2,353,906
Centrica PLC	2,298,722
Naturgy Energy Group SA	2,150,438
United Utilities Group PLC	1,919,332
Severn Trent PLC	1,838,850
Redeia Corp. SA	1,507,913
Endesa SA	1,493,469
Fortum OYJ	1,340,163
Verbund AG	1,249,726
EDP Renovaveis SA	1,121,751

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Value UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
STMicroelectronics NV	507,095
Nokia OYJ	348,228
British American Tobacco PLC	340,475
HSBC Holdings PLC	245,046
Glencore PLC	163,520
Roche Holding AG	158,312
Siemens Energy AG	145,136
Mercedes-Benz Group AG	139,781
Sanofi SA	139,463
Stellantis NV	130,158
Volkswagen AG	128,226
Repsol SA	108,900
AerCap Holdings NV	106,259
NatWest Group PLC	99,666
Bayer AG	91,494
GSK PLC	84,324
Deutsche Post AG	82,439
Deutsche Lufthansa AG	69,057
Warehouses De Pauw CVA	63,764
Teleperformance SE	63,578
Holcim AG	62,180
Stora Enso OYJ	53,426

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Value UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds EUR
Novartis AG	718,469
UniCredit SpA	715,526
BAE Systems PLC	657,832
British American Tobacco PLC	632,628
Roche Holding AG	574,916
STMicroelectronics NV	526,124
Stellantis NV	505,087
Shell PLC	500,649
AXA SA	450,615
HSBC Holdings PLC	443,720
Sanofi SA	413,682
Deutsche Post AG	367,551
Cie de Saint-Gobain SA	358,228
BNP Paribas SA	338,477
Nokia OYJ	336,400
Telefonaktiebolaget LM Ericsson	333,896
Rio Tinto PLC	315,764
Imperial Brands PLC	297,269
BP PLC	290,684
Koninklijke Ahold Delhaize NV	290,305
Engie SA	259,067
Mercedes-Benz Group AG	256,428
Banco Bilbao Vizcaya Argentaria SA	254,255
Volvo AB	250,178
GSK PLC	249,971
Enel SpA	243,816
Barclays PLC	242,868
Glencore PLC	199,187
Volkswagen AG	190,546
Bayerische Motoren Werke AG	183,700
Tesco PLC	183,426

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Taiwan Semiconductor Manufacturing Co. Ltd.	57,250
Yuanta Financial Holding Co. Ltd.	46,589
Tsingtao Brewery Co. Ltd.	39,662
Colgate-Palmolive India Ltd.	35,644
Hindustan Unilever Ltd.	30,170
NH Investment & Securities Co. Ltd.	27,327
HDFC Bank Ltd.	25,703
Delta Electronics, Inc.	20,185
Lojas Renner SA	18,499
Southern Copper Corp.	17,552
Eclat Textile Co. Ltd.	17,195
Tencent Holdings Ltd.	16,797
Allegro.eu SA	16,733
Novatek Microelectronics Corp.	16,364
Prologis Property Mexico SA de CV	13,782
E Ink Holdings, Inc.	13,263
Ecopro BM Co. Ltd.	12,960
Multiply Group PJSC	12,898
Intouch Holdings PCL	12,893
PDD Holdings, Inc.	11,786
Kuaishou Technology	11,528
Godrej Properties Ltd.	11,362
LG Energy Solution Ltd.	11,287
Nongfu Spring Co. Ltd.	11,023
BeiGene Ltd.	10,762
PharmaEssentia Corp.	10,714

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
Taiwan Semiconductor Manufacturing Co. Ltd.	344,153
Samsung Electronics Co. Ltd.	172,595
Tencent Holdings Ltd.	170,742
Alibaba Group Holding Ltd.	120,976
Housing Development Finance Corp. Ltd.	84,433
Delta Electronics, Inc.	84,160
Hanwha Solutions Corp.	82,705
Samsung Electro-Mechanics Co. Ltd.	72,601
Samsung SDI Co. Ltd.	71,618
Bharat Electronics Ltd.	54,357
MediaTek, Inc.	50,596
China Longyuan Power Group Corp. Ltd.	48,362
Infosys Ltd.	48,291
Grupo Aeroportuario del Pacifico SAB de CV	46,962
Old Mutual Ltd.	46,909
Orbia Advance Corp. SAB de CV	46,652
ICICI Bank Ltd.	46,259
BYD Co. Ltd.	46,193
Meituan	46,110
SK Hynix, Inc.	44,561

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Japan Climate Paris Aligned UCITS ETF (unaudited)

Portfolio Purchases	Cost JPY
Toyota Motor Corp.	26,994,564
Sony Group Corp.	23,986,738
Keyence Corp.	17,844,333
KDX Realty Investment Corp.	17,801,059
Japan Real Estate Investment Corp.	14,408,123
Japan Exchange Group, Inc.	13,669,433
Hoya Corp.	12,452,622
Chugai Pharmaceutical Co. Ltd.	12,430,222
Tokyo Electron Ltd.	12,342,456
FANUC Corp.	12,245,908
Daiichi Sankyo Co. Ltd.	12,147,746
Daiwa House Industry Co. Ltd.	11,686,285
Oriental Land Co. Ltd.	11,411,614
Hamamatsu Photonics KK	11,305,408
Fast Retailing Co. Ltd.	11,210,270
Yaskawa Electric Corp.	11,058,548
Astellas Pharma, Inc.	10,683,934
Central Japan Railway Co.	10,670,032
SoftBank Group Corp.	10,662,026
Secom Co. Ltd.	10,495,561
Terumo Corp.	10,447,122
Azbil Corp.	10,216,210
Keisei Electric Railway Co. Ltd.	10,050,802
East Japan Railway Co.	9,910,414
Tokio Marine Holdings, Inc.	9,220,860
Ono Pharmaceutical Co. Ltd.	8,853,858
Recruit Holdings Co. Ltd.	8,629,630
Nintendo Co. Ltd.	8,605,429
Japan Metropolitan Fund Invest LY Corp.	8,467,927
LY Corp.	8,247,611
Japan Post Bank Co. Ltd.	8,210,867
Advantest Corp.	7,996,721
Shin-Etsu Chemical Co. Ltd.	7,653,809
Murata Manufacturing Co. Ltd.	7,612,943
Nippon Building Fund, Inc.	7,430,114
Oracle Corp.	7,375,223
Shionogi & Co. Ltd.	7,166,091
Kurita Water Industries Ltd.	7,099,054
SMC Corp.	7,023,540
Nippon Prologis REIT, Inc.	6,517,468
Fujitsu Ltd.	6,446,592
Obic Co. Ltd.	6,076,016

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Japan Climate Paris Aligned UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds JPY
Toyota Motor Corp.	15,419,603
Sony Group Corp.	12,765,682
Japan Exchange Group, Inc.	10,529,294
Keyence Corp.	9,255,418
Tokyo Electron Ltd.	8,018,785
FANUC Corp.	7,343,970
Hoya Corp.	7,049,648
Shin-Etsu Chemical Co. Ltd.	6,949,192
Yaskawa Electric Corp.	6,792,225
Kurita Water Industries Ltd.	6,540,954
Japan Real Estate Investment Corp.	6,414,593
Daiwa House Industry Co. Ltd.	6,363,505
East Japan Railway Co.	6,153,110
Oriental Land Co. Ltd.	6,022,596
Keisei Electric Railway Co. Ltd.	5,997,301
Kobayashi Pharmaceutical Co. Ltd.	5,918,577
Fast Retailing Co. Ltd.	5,913,015
Chugai Pharmaceutical Co. Ltd.	5,875,907
SoftBank Group Corp.	5,636,029
KDX Realty Investment Corp.	5,627,719
Terumo Corp.	5,546,123
Advantest Corp.	5,509,221
FUJIFILM Holdings Corp.	5,505,181
Daiichi Sankyo Co. Ltd.	5,420,529
Central Japan Railway Co.	5,375,732
Recruit Holdings Co. Ltd.	5,366,432
Hamamatsu Photonics KK	5,219,739
Nintendo Co. Ltd.	5,136,326
Azbil Corp.	5,132,344
Tokio Marine Holdings, Inc.	4,940,353
Secom Co. Ltd.	4,607,323
Japan Post Bank Co. Ltd.	4,451,378
Astellas Pharma, Inc.	4,383,381
Oracle Corp.	3,945,613
SMC Corp.	3,787,811
LY Corp.	3,747,563
Daiwa House REIT Investment Corp.	3,701,950
Murata Manufacturing Co. Ltd.	3,591,421
Fujitsu Ltd.	3,488,926

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI USA Climate Paris Aligned UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Broadcom, Inc.	6,817
Johnson & Johnson	6,334
Alphabet, Inc. (Class C)	5,922
Healthpeak Properties, Inc.	5,709
Moody's Corp.	5,435
American Water Works Co., Inc.	5,406
Oracle Corp.	4,767
First Solar, Inc.	4,735
Equinix, Inc.	4,473
Visa, Inc.	4,421
VMware LLC	4,361
Cisco Systems, Inc.	4,258
Boston Properties, Inc.	4,187
Mastercard, Inc.	4,015
Digital Realty Trust, Inc.	3,966
International Business Machines Corp.	3,791
AECOM	3,554
Enphase Energy, Inc.	3,445
VICI Properties, Inc.	3,434
Advanced Micro Devices, Inc.	2,849
Rivian Automotive, Inc.	2,792
Kimco Realty Corp.	2,721
Darling Ingredients, Inc.	2,676
Xylem, Inc.	2,514
Lucid Group, Inc.	2,383
Eli Lilly & Co.	2,147
Airbnb, Inc.	2,086
Edison International	2,010
Alexandria Real Estate Equities, Inc.	1,750
McDonald's Corp.	1,711
Regeneron Pharmaceuticals, Inc.	1,697
Splunk, Inc.	1,667

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI USA Climate Paris Aligned UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
Honeywell International, Inc.	19,791
RTX Corp.	9,029
Corning, Inc.	7,394
Coca-Cola Co.	6,622
Intuit, Inc.	5,715
Apple, Inc.	5,318
Kenvue, Inc.	4,595
Jacobs Solutions, Inc.	4,578
Bank of America Corp.	4,363
Adobe, Inc.	4,277
Eaton Corp. PLC	3,643
Rockwell Automation, Inc.	3,030
Meta Platforms, Inc.	2,632
Weyerhaeuser Co.	2,522
Eli Lilly & Co.	2,364
Colgate-Palmolive Co.	2,231
Monolithic Power Systems, Inc.	2,195
QUALCOMM, Inc.	2,194
Crown Castle, Inc.	1,759
CBRE Group, Inc.	1,723
Lucid Group, Inc.	1,606
Regeneron Pharmaceuticals, Inc.	1,559
TransDigm Group, Inc.	1,547

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI USA Small Cap Value Weighted UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Lumen Technologies, Inc.	2,710,545
Jackson Financial, Inc.	2,366,081
Arrow Electronics, Inc.	2,277,169
DISH Network Corp.	2,118,225
First Horizon Corp.	2,116,745
Whirlpool Corp.	1,690,824
UGI Corp.	1,571,428
Medical Properties Trust, Inc.	1,554,632
Webster Financial Corp.	1,471,800
Mohawk Industries, Inc.	1,418,955
U.S. Steel Corp.	1,355,332
Alcoa Corp.	1,330,054
Invesco Ltd.	1,241,881
PBF Energy, Inc.	1,192,633
United Natural Foods, Inc.	1,182,263
Advance Auto Parts, Inc.	1,180,292
Newell Brands, Inc.	1,122,427
VF Corp.	976,726
Performance Food Group Co.	969,695
Civitas Resources, Inc.	932,956
Portfolio Sales	Proceeds USD
Jabil, Inc.	2,966,999
Builders FirstSource, Inc.	2,299,568
Williams-Sonoma, Inc.	1,964,080
Jackson Financial, Inc.	1,915,562
U.S. Steel Corp.	1,561,870
Telephone & Data Systems, Inc.	1,244,168
Vertiv Holdings Co.	946,741
Dick's Sporting Goods, Inc.	936,663
Tenet Healthcare Corp.	935,217
PacWest Bancorp	904,855
Super Micro Computer, Inc.	882,420
XPO, Inc.	852,699
PDC Energy, Inc.	794,224
Carvana Co.	759,822
Genworth Financial, Inc.	735,186
Abercrombie & Fitch Co.	721,702
Qurate Retail, Inc.	717,160
New York Community Bancorp, Inc.	715,156
MGIC Investment Corp.	703,249
Toll Brothers, Inc.	697,561

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI USA Value UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Verizon Communications, Inc.	3,416,179
Pfizer, Inc.	3,320,148
Wells Fargo & Co.	3,001,127
QUALCOMM, Inc.	2,958,220
AT&T, Inc.	2,715,152
Cisco Systems, Inc.	2,544,719
Bank of America Corp.	2,360,088
CVS Health Corp.	2,011,112
Intel Corp.	1,827,671
Applied Materials, Inc.	1,632,205
General Motors Co.	1,489,606
3M Co.	1,328,409
Valero Energy Corp.	1,282,357
Citigroup, Inc.	1,126,046
Cigna Group	1,121,108
Truist Financial Corp.	1,038,396
Lam Research Corp.	1,018,146
Ford Motor Co.	937,265
Archer-Daniels-Midland Co.	888,117
Cognizant Technology Solutions Corp.	845,844
Microchip Technology, Inc.	785,325
Lennar Corp.	739,197
DR Horton, Inc.	732,264

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI USA Value UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
Micron Technology, Inc.	4,675,062
Intel Corp.	4,367,150
Cisco Systems, Inc.	2,786,645
Citigroup, Inc.	2,757,604
Pfizer, Inc.	2,318,365
Regeneron Pharmaceuticals, Inc.	2,315,280
Verizon Communications, Inc.	2,015,163
Lockheed Martin Corp.	1,973,056
QUALCOMM, Inc.	1,959,810
AT&T, Inc.	1,883,258
Fiserv, Inc.	1,644,896
Capital One Financial Corp.	1,598,656
Applied Materials, Inc.	1,575,478
Coterra Energy, Inc.	1,548,989
FedEx Corp.	1,436,449
CVS Health Corp.	1,417,558
General Motors Co.	1,410,815
Marathon Oil Corp.	1,363,117
Fidelity National Information Services, Inc.	1,180,278
DR Horton, Inc.	1,168,411
Cigna Group	1,157,396
Lam Research Corp.	1,153,918
Lennar Corp.	1,152,181
APA Corp.	1,104,963
Constellation Energy Corp.	1,096,629
Moderna, Inc.	1,006,344
Wells Fargo & Co.	962,259
MetLife, Inc.	924,592
Biogen, Inc.	908,937
PACCAR, Inc.	904,987

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Climate Paris Aligned UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Apple, Inc.	585,723
Microsoft Corp.	484,029
NVIDIA Corp.	218,811
Amazon.com, Inc.	217,227
Alphabet, Inc. (Class C)	191,525
Tesla, Inc.	183,082
Johnson & Johnson	145,645
AECOM	145,229
Wheaton Precious Metals Corp.	144,237
Meta Platforms, Inc.	131,500
Digital Realty Trust, Inc.	123,100
Eli Lilly & Co.	112,614
Schneider Electric SE	107,740
Edison International	106,347
Alphabet, Inc. (Class A)	103,404
Oracle Corp.	100,079
ABB Ltd.	99,692
JPMorgan Chase & Co.	97,452
SAP SE	96,879
UnitedHealth Group, Inc.	94,415
Portfolio Sales	Proceeds USD
Apple, Inc.	2,011,986
Microsoft Corp.	1,682,430
NVIDIA Corp.	845,318
Amazon.com, Inc.	761,822
Alphabet, Inc. (Class C)	717,476
Tesla, Inc.	543,110
Meta Platforms, Inc.	508,797
Eli Lilly & Co.	453,748
Schneider Electric SE	362,448
Alphabet, Inc. (Class A)	356,954
Johnson & Johnson	346,634
ABB Ltd.	344,680
UnitedHealth Group, Inc.	339,049
JPMorgan Chase & Co.	337,467
Edison International	322,709
3i Group PLC	290,240
Visa, Inc.	289,002
International Business Machines Corp.	266,519
Novo Nordisk AS	246,657
Mastercard, Inc.	244,733

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Consumer Discretionary UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Amazon.com, Inc.	3,650,038
Tesla, Inc.	2,253,083
Home Depot, Inc.	963,226
LVMH Moet Hennessy Louis Vuitton SE	802,661
McDonald's Corp.	687,361
Toyota Motor Corp.	545,906
NIKE, Inc.	428,302
Lowe's Cos., Inc.	396,816
Sony Group Corp.	385,282
Starbucks Corp.	374,635
Booking Holdings, Inc.	339,977
TJX Cos., Inc.	299,379
Cie Financiere Richemont SA	280,411
Mercedes-Benz Group AG	223,800
Hermes International SCA	211,720
Amadeus IT Group SA	211,507
Airbnb, Inc.	198,321
Fast Retailing Co. Ltd.	187,092
Ford Motor Co.	184,506
Atlas Arteria Ltd.	182,369
Portfolio Sales	Proceeds USD
Amazon.com, Inc.	1,697,958
Tesla, Inc.	932,345
Home Depot, Inc.	415,992
Target Corp.	384,400
LVMH Moet Hennessy Louis Vuitton SE	295,968
Dollar General Corp.	268,047
Toyota Motor Corp.	261,077
McDonald's Corp.	259,195
Booking Holdings, Inc.	223,977
Lowe's Cos., Inc.	178,085
NIKE, Inc.	175,038
Sony Group Corp.	153,570
Starbucks Corp.	153,415
Dollar Tree, Inc.	148,364
TJX Cos., Inc.	140,912
Prosus NV	124,565
Fast Retailing Co. Ltd.	113,301
Mercedes-Benz Group AG	101,793
AutoZone, Inc.	93,373
Marriott International, Inc.	93,362

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Consumer Staples UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Procter & Gamble Co.	2,184,964
Nestle SA	2,112,684
PepsiCo, Inc.	1,540,985
Coca-Cola Co.	1,535,930
Costco Wholesale Corp.	1,521,121
Walmart, Inc.	1,420,604
Philip Morris International, Inc.	939,903
Kenvue, Inc.	915,687
Unilever PLC	805,764
L'Oreal SA	711,099
Diageo PLC	599,758
Mondelez International, Inc.	598,016
Altria Group, Inc.	492,004
British American Tobacco PLC	429,564
Colgate-Palmolive Co.	358,800
Keurig Dr Pepper, Inc.	356,706
Reckitt Benckiser Group PLC	338,109
Anheuser-Busch InBev SA	318,823
Target Corp.	310,975
Haleon PLC	292,370
Alimentation Couche-Tard, Inc.	283,375
Monster Beverage Corp.	282,381

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Consumer Staples UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
Procter & Gamble Co.	892,682
Nestle SA	849,724
Walmart, Inc.	608,477
Coca-Cola Co.	583,236
Costco Wholesale Corp.	553,696
PepsiCo, Inc.	521,478
Philip Morris International, Inc.	317,435
Mondelez International, Inc.	242,559
L'Oreal SA	217,906
Unilever PLC	213,289
British American Tobacco PLC	211,428
Diageo PLC	162,104
Altria Group, Inc.	156,173
Alimentation Couche-Tard, Inc.	153,606
Colgate-Palmolive Co.	141,914
Koninklijke Ahold Delhaize NV	121,488
Anheuser-Busch InBev SA	108,099
Target Corp.	104,730
General Mills, Inc.	99,310
Kimberly-Clark Corp.	98,360

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Energy UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Exxon Mobil Corp.	24,520,376
Chevron Corp.	16,225,970
Shell PLC	12,195,427
TotalEnergies SE	8,715,573
ConocoPhillips	7,776,938
BP PLC	6,374,196
Schlumberger NV	4,769,806
Enbridge, Inc.	4,475,000
EOG Resources, Inc.	4,339,188
Canadian Natural Resources Ltd.	4,135,869
ONEOK, Inc.	3,678,299
Marathon Petroleum Corp.	3,419,661
Pioneer Natural Resources Co.	3,263,815
Phillips 66	2,790,268
Woodside Energy Group Ltd.	2,677,147
Valero Energy Corp.	2,524,200
Eni SpA	2,478,899
Cheniere Energy, Inc.	2,456,125
Suncor Energy, Inc.	2,417,767
Williams Cos., Inc.	2,387,189
Occidental Petroleum Corp.	2,256,216
Hess Corp.	2,254,150
TC Energy Corp.	2,208,133
Devon Energy Corp.	2,015,595
Halliburton Co.	2,013,585
Baker Hughes Co.	2,013,526
Equinor ASA	1,792,438
Kinder Morgan, Inc.	1,786,792
Cenovus Energy, Inc.	1,672,879

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Energy UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
Exxon Mobil Corp.	27,318,726
Chevron Corp.	17,778,461
Shell PLC	14,388,336
TotalEnergies SE	12,404,829
ConocoPhillips	8,283,492
BP PLC	7,091,574
Enbridge, Inc.	4,730,405
Schlumberger NV	4,494,019
Canadian Natural Resources Ltd.	4,410,451
Marathon Petroleum Corp.	4,359,696
EOG Resources, Inc.	4,353,941
Phillips 66	3,260,062
Pioneer Natural Resources Co.	3,192,085
Occidental Petroleum Corp.	3,071,826
Eni SpA	3,071,443
Valero Energy Corp.	2,835,810
Suncor Energy, Inc.	2,687,673
TC Energy Corp.	2,644,287
Woodside Energy Group Ltd.	2,613,805
Williams Cos., Inc.	2,508,801
Hess Corp.	2,450,361
Cheniere Energy, Inc.	2,332,956
Kinder Morgan, Inc.	2,171,691
ONEOK, Inc.	2,057,905
Baker Hughes Co.	1,994,105
Halliburton Co.	1,949,179
Devon Energy Corp.	1,929,969
Equinor ASA	1,873,361

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Financials UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Visa, Inc.	6,313,008
Mastercard, Inc.	6,089,682
Berkshire Hathaway, Inc.	4,889,405
JPMorgan Chase & Co.	4,777,697
Bank of America Corp.	2,227,060
Wells Fargo & Co.	1,677,092
HSBC Holdings PLC	1,342,630
Royal Bank of Canada	1,322,223
S&P Global, Inc.	1,255,127
Commonwealth Bank of Australia	1,209,318
American Express Co.	1,176,473
Goldman Sachs Group, Inc.	1,135,941
Progressive Corp.	1,042,936
BlackRock, Inc.	1,040,903
UBS Group AG	1,023,155
Toronto-Dominion Bank	996,159
Allianz SE	989,195
Chubb Ltd.	988,713
Citigroup, Inc.	958,968
Morgan Stanley	956,944
Portfolio Sales	Proceeds USD
Berkshire Hathaway, Inc.	9,653,201
JPMorgan Chase & Co.	7,702,893
Visa, Inc.	5,595,353
Mastercard, Inc.	4,845,577
Bank of America Corp.	3,652,654
Wells Fargo & Co.	2,808,420
HSBC Holdings PLC	2,660,351
S&P Global, Inc.	2,585,682
Goldman Sachs Group, Inc.	2,276,727
Royal Bank of Canada	2,222,319
Commonwealth Bank of Australia	2,201,588
BlackRock, Inc.	2,021,335
American Express Co.	1,996,748
Allianz SE	1,960,114
Toronto-Dominion Bank	1,952,432
Mitsubishi UFJ Financial Group, Inc.	1,945,829
AIA Group Ltd.	1,870,750
Morgan Stanley	1,866,124
Chubb Ltd.	1,836,089
UBS Group AG	1,605,462
Citigroup, Inc.	1,596,099
Marsh & McLennan Cos., Inc.	1,575,299

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Health Care UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Eli Lilly & Co.	6,996,771
UnitedHealth Group, Inc.	6,364,941
Johnson & Johnson	5,933,185
Merck & Co., Inc.	4,271,472
AbbVie, Inc.	3,988,399
Novo Nordisk AS	3,103,802
AstraZeneca PLC	3,064,684
Thermo Fisher Scientific, Inc.	2,972,605
Novartis AG	2,921,710
Roche Holding AG	2,842,114
Abbott Laboratories	2,652,119
Pfizer, Inc.	2,641,971
Danaher Corp.	2,502,869
Amgen, Inc.	2,155,176
Bristol-Myers Squibb Co.	1,754,521
Intuitive Surgical, Inc.	1,721,747
Novo Nordisk AS	1,696,965
Sanofi SA	1,654,152
Elevance Health, Inc.	1,601,299
Medtronic PLC	1,560,170
Stryker Corp.	1,508,303
Gilead Sciences, Inc.	1,420,813
CVS Health Corp.	1,403,855
Vertex Pharmaceuticals, Inc.	1,387,133
Regeneron Pharmaceuticals, Inc.	1,314,394
CSL Ltd.	1,310,996
Cigna Group	1,310,402
Boston Scientific Corp.	1,299,015
GSK PLC	1,254,282
Zoetis, Inc.	1,191,562
Becton Dickinson & Co.	1,110,896

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Health Care UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
Johnson & Johnson	5,367,833
UnitedHealth Group, Inc.	3,947,843
Eli Lilly & Co.	3,734,342
Novo Nordisk AS	2,198,700
Novartis AG	2,190,646
Merck & Co., Inc.	2,164,821
AbbVie, Inc.	2,042,295
Thermo Fisher Scientific, Inc.	1,680,551
AstraZeneca PLC	1,619,755
Roche Holding AG	1,577,388
Abbott Laboratories	1,432,322
Pfizer, Inc.	1,399,053
Veralto Corp.	1,276,074
Danaher Corp.	1,229,351
Amgen, Inc.	1,153,829
Bristol-Myers Squibb Co.	906,710
Sanofi SA	889,476
Elevance Health, Inc.	879,270
Intuitive Surgical, Inc.	868,531
Medtronic PLC	843,993
Stryker Corp.	792,244
Gilead Sciences, Inc.	784,223
Vertex Pharmaceuticals, Inc.	768,408
Cigna Group	754,226
CVS Health Corp.	728,292
Regeneron Pharmaceuticals, Inc.	700,448
CSL Ltd.	667,669
Zoetis, Inc.	660,107
Boston Scientific Corp.	630,894

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Industrials UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
General Electric Co.	1,864,601
Caterpillar, Inc.	1,808,737
Union Pacific Corp.	1,563,662
Siemens AG	1,552,157
Uber Technologies, Inc.	1,542,104
RTX Corp.	1,425,044
Honeywell International, Inc.	1,387,721
Schneider Electric SE	1,313,576
Eaton Corp. PLC	1,218,099
United Parcel Service, Inc.	1,184,440
Boeing Co.	1,168,126
Airbus SE	1,108,641
Deere & Co.	1,101,108
Lockheed Martin Corp.	1,077,450
Automatic Data Processing, Inc.	1,035,219
Canadian Pacific Kansas City Ltd.	872,364
Waste Management, Inc.	867,181
RELX PLC	837,068
Illinois Tool Works, Inc.	834,420
ABB Ltd.	824,861
Hitachi Ltd.	818,081
Mitsubishi Corp.	813,422
Safran SA	780,732

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Industrials UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
CoStar Group, Inc.	368,987
Caterpillar, Inc.	200,154
Honeywell International, Inc.	195,034
Siemens AG	188,914
RTX Corp.	184,633
Deere & Co.	169,192
Boeing Co.	147,034
Union Pacific Corp.	143,634
Mitsubishi Corp.	142,374
General Electric Co.	140,056
Lockheed Martin Corp.	138,053
Airbus SE	136,818
Canadian National Railway Co.	129,311
Automatic Data Processing, Inc.	128,935
United Parcel Service, Inc.	113,433
FedEx Corp.	113,080
Mitsui & Co. Ltd.	106,316
Uber Technologies, Inc.	105,590
Schneider Electric SE	104,991
Northrop Grumman Corp.	103,747
Illinois Tool Works, Inc.	100,288
Eaton Corp. PLC	98,011

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Materials UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Linde PLC	1,370,836
BHP Group Ltd.	1,337,020
Air Liquide SA	805,821
Rio Tinto PLC	608,739
Glencore PLC	539,519
Air Products & Chemicals, Inc.	475,302
Freeport-McMoRan, Inc.	454,186
Sherwin-Williams Co.	446,673
Sika AG	421,996
Shin-Etsu Chemical Co. Ltd.	393,635
Ecolab, Inc.	386,006
BASF SE	351,952
Anglo American PLC	347,761
Corteva, Inc.	304,694
Dow, Inc.	293,218
Givaudan SA	292,758
Agnico Eagle Mines Ltd.	284,008
Nucor Corp.	272,852
Endeavour Mining PLC	264,538
PPG Industries, Inc.	261,819
Newmont Corp.	257,658
Holcim AG	249,095
DuPont de Nemours, Inc.	246,220
Nippon Steel Corp.	241,717
Vulcan Materials Co.	233,010
Franco-Nevada Corp.	230,941
Nutrien Ltd.	229,904
Barrick Gold Corp.	219,150
Rio Tinto Ltd.	218,396
LyondellBasell Industries NV	210,402
Fortescue Ltd.	208,379
Martin Marietta Materials, Inc.	201,177

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Materials UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
Linde PLC	3,340,485
BHP Group Ltd.	2,525,275
Air Liquide SA	1,646,181
Rio Tinto PLC	1,229,654
Sherwin-Williams Co.	1,165,220
Shin-Etsu Chemical Co. Ltd.	1,083,777
Air Products & Chemicals, Inc.	976,566
Glencore PLC	942,381
Freeport-McMoRan, Inc.	936,897
Ecolab, Inc.	838,068
BASF SE	790,169
Holcim AG	729,860
Sika AG	714,093
Nucor Corp.	705,017
Corteva, Inc.	650,076
Dow, Inc.	640,686
DuPont de Nemours, Inc.	627,696
Newmont Corp.	618,494
CRH PLC	616,763
Givaudan SA	611,562
Anglo American PLC	558,048
PPG Industries, Inc.	555,249
Vulcan Materials Co.	507,930
Martin Marietta Materials, Inc.	504,851
Rio Tinto Ltd.	494,573
Barrick Gold Corp.	484,341
Nutrien Ltd.	482,598
Fortescue Ltd.	453,339
Agnico Eagle Mines Ltd.	426,632
LyondellBasell Industries NV	416,110
Franco-Nevada Corp.	414,421

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Small Cap UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Melrose Industries PLC	780,128
Socionext, Inc.	657,609
Core & Main, Inc.	500,650
Fortrea Holdings, Inc.	490,955
Procure Technologies, Inc.	458,587
Gates Industrial Corp. PLC	444,591
Sitio Royalties Corp.	427,872
MicroStrategy, Inc.	416,416
RenaissanceRe Holdings Ltd.	415,272
Duolingo, Inc.	409,071
Agree Realty Corp.	389,269
Mohawk Industries, Inc.	354,035
DoubleVerify Holdings, Inc.	349,683
Artisan Partners Asset Management, Inc.	333,714
Pinnacle West Capital Corp.	325,533
Schibsted ASA (Class B)	316,066
Autoliv, Inc.	312,518
Air Water, Inc.	304,440
Toyoda Gosei Co. Ltd.	303,489
Valaris Ltd.	302,867
Portfolio Sales	Proceeds USD
Life Storage, Inc.	1,288,457
Banco BPM SpA	983,396
PDC Energy, Inc.	791,122
Hostess Brands, Inc.	779,319
Leonardo SpA	774,680
Xylem, Inc.	595,298
Spirit Realty Capital, Inc.	581,134
Denbury, Inc.	445,159
Euronav NV	443,619
Alpha Metallurgical Resources, Inc.	406,166
KDX Realty Investment Corp.	393,098
HOCHTIEF AG	386,740
UBS Group AG	373,447
Radius Global Infrastructure, Inc.	334,421
Mirati Therapeutics, Inc.	319,273
Aston Martin Lagonda Global Holdings PLC	314,435
Samsara, Inc.	292,723
Zensho Holdings Co. Ltd.	292,694
EMCOR Group, Inc.	280,725
Iveco Group NV	271,514

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Technology UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Microsoft Corp.	25,967,773
Apple, Inc.	22,008,867
NVIDIA Corp.	9,793,083
Broadcom, Inc.	4,463,381
ASML Holding NV	2,992,036
Salesforce, Inc.	2,439,989
Accenture PLC	2,211,357
Oracle Corp.	2,082,520
Adobe, Inc.	1,886,365
Advanced Micro Devices, Inc.	1,735,534
Texas Instruments, Inc.	1,583,295
Cisco Systems, Inc.	1,538,566
QUALCOMM, Inc.	1,528,182
International Business Machines Corp.	1,498,570
Intuit, Inc.	1,430,373
Keyence Corp.	1,375,317
SAP SE	1,365,310
ServiceNow, Inc.	1,275,869
Intel Corp.	1,193,631
Applied Materials, Inc.	1,035,779
Portfolio Sales	Proceeds USD
Apple, Inc.	25,455,408
Microsoft Corp.	22,325,703
NVIDIA Corp.	7,992,950
Broadcom, Inc.	2,541,505
ASML Holding NV	1,961,027
PayPal Holdings, Inc.	1,857,715
Fiserv, Inc.	1,769,873
Salesforce, Inc.	1,736,691
Adobe, Inc.	1,683,668
Cisco Systems, Inc.	1,504,635
Oracle Corp.	1,371,118
Accenture PLC	1,369,255
Advanced Micro Devices, Inc.	1,288,296
Amadeus IT Group SA	1,081,518
Intel Corp.	1,047,014
Texas Instruments, Inc.	1,039,326
Paychex, Inc.	1,022,230
SAP SE	1,009,928
QUALCOMM, Inc.	994,633
Keyence Corp.	990,851

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Communication Services UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Alphabet, Inc. (Class A)	6,188,200
Meta Platforms, Inc.	5,682,209
Alphabet, Inc. (Class C)	5,423,275
Netflix, Inc.	1,875,380
Comcast Corp.	1,620,456
Walt Disney Co.	1,614,518
Verizon Communications, Inc.	1,421,444
AT&T, Inc.	1,062,800
T-Mobile U.S., Inc.	773,530
Deutsche Telekom AG	706,218
Nintendo Co. Ltd.	481,140
SoftBank Group Corp.	436,243
KDDI Corp.	434,270
Charter Communications, Inc.	368,148
Activision Blizzard, Inc.	348,303
SoftBank Corp.	321,035
Electronic Arts, Inc.	319,567
Nippon Telegraph & Telephone Corp.	318,057
Trade Desk, Inc.	291,873
Warner Bros Discovery, Inc.	265,953
Portfolio Sales	Proceeds USD
Meta Platforms, Inc.	5,210,792
Alphabet, Inc. (Class A)	3,602,794
Alphabet, Inc. (Class C)	3,377,401
Netflix, Inc.	841,854
Comcast Corp.	660,905
Walt Disney Co.	597,128
Verizon Communications, Inc.	576,446
AT&T, Inc.	444,810
T-Mobile U.S., Inc.	435,664
Deutsche Telekom AG	305,687
SoftBank Group Corp.	240,589
Nintendo Co. Ltd.	235,451
Charter Communications, Inc.	219,662
KDDI Corp.	215,141
Electronic Arts, Inc.	161,394
SoftBank Corp.	149,913
Nippon Telegraph & Telephone Corp.	138,720
Trade Desk, Inc.	133,551
Cellnex Telecom SA	128,856
Warner Bros Discovery, Inc.	125,568

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Utilities UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
NextEra Energy, Inc.	1,108,850
Southern Co.	593,056
Iberdrola SA	582,503
Duke Energy Corp.	548,902
Enel SpA	416,442
National Grid PLC	368,068
PG&E Corp.	357,758
Sempra	350,438
American Electric Power Co., Inc.	334,157
Dominion Energy, Inc.	315,564
Exelon Corp.	308,576
Xcel Energy, Inc.	258,781
Constellation Energy Corp.	251,195
Consolidated Edison, Inc.	241,119
Public Service Enterprise Group, Inc.	231,981
Engie SA	231,911
E.ON SE	215,317
American Water Works Co., Inc.	211,043
WEC Energy Group, Inc.	208,150
RWE AG	201,251
Edison International	200,373
SSE PLC	188,959
DTE Energy Co.	187,622
Eversource Energy	176,496
Veolia Environnement SA	170,995
Entergy Corp.	170,327
Ameren Corp.	169,450
Fortis, Inc.	158,627
FirstEnergy Corp.	156,636
PPL Corp.	147,564
CenterPoint Energy, Inc.	142,514
Atmos Energy Corp.	140,822
CMS Energy Corp.	131,545

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Utilities UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
NextEra Energy, Inc.	716,496
Iberdrola SA	483,589
Southern Co.	442,438
Duke Energy Corp.	428,672
Enel SpA	318,248
National Grid PLC	282,871
Sempra	266,514
American Electric Power Co., Inc.	240,194
Dominion Energy, Inc.	228,356
Constellation Energy Corp.	226,140
Exelon Corp.	219,804
Xcel Energy, Inc.	194,690
Consolidated Edison, Inc.	194,102
PG&E Corp.	193,285
Public Service Enterprise Group, Inc.	176,643
Engie SA	175,642
E.ON SE	168,750
RWE AG	157,738
WEC Energy Group, Inc.	154,612
Edison International	153,889
American Water Works Co., Inc.	148,290
SSE PLC	136,881
DTE Energy Co.	127,817
Veolia Environnement SA	123,885
Entergy Corp.	122,998
Eversource Energy	121,960
Fortis, Inc.	120,642
FirstEnergy Corp.	117,706
Ameren Corp.	115,863
PPL Corp.	112,482
CenterPoint Energy, Inc.	105,277
Atmos Energy Corp.	99,009
CMS Energy Corp.	97,769

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Value UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
QUALCOMM, Inc.	693,972
Cisco Systems, Inc.	654,054
Verizon Communications, Inc.	571,826
AT&T, Inc.	486,508
Intel Corp.	461,484
Pfizer, Inc.	442,542
Roche Holding AG	406,806
HSBC Holdings PLC	392,172
Toyota Motor Corp.	363,160
Sanofi SA	339,431
Applied Materials, Inc.	326,059
Citigroup, Inc.	316,836
CVS Health Corp.	312,326
British American Tobacco PLC	301,106
Shell PLC	284,257
STMicroelectronics NV	254,431
Comcast Corp.	250,661
Stellantis NV	247,100
Lam Research Corp.	217,436
General Motors Co.	214,081
Portfolio Sales	Proceeds USD
Merck & Co., Inc.	695,852
Micron Technology, Inc.	586,630
Novo Nordisk AS	446,346
Meta Platforms, Inc.	371,396
Mitsubishi UFJ Financial Group, Inc.	346,408
Sumitomo Mitsui Financial Group, Inc.	331,608
Engie SA	325,137
Cisco Systems, Inc.	321,998
Shell PLC	318,533
Intel Corp.	285,971
AXA SA	262,616
BP PLC	259,867
Mitsui & Co. Ltd.	232,568
Toyota Motor Corp.	215,759
Mitsubishi Corp.	212,043
Fiserv, Inc.	193,971
Mizuho Financial Group, Inc.	192,919
British American Tobacco PLC	186,369
QUALCOMM, Inc.	184,492
TotalEnergies SE	182,573
Applied Materials, Inc.	176,671
Regeneron Pharmaceuticals, Inc.	171,680

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR Russell 2000 U.S. Small Cap UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Super Micro Computer, Inc.	17,866,326
MicroStrategy, Inc.	10,014,809
NEXTracker, Inc.	5,702,613
Livent Corp.	5,300,314
Vaxcyte, Inc.	5,036,253
elf Beauty, Inc.	4,952,919
Comfort Systems USA, Inc.	4,826,122
Light & Wonder, Inc.	4,685,031
Simpson Manufacturing Co., Inc.	4,672,031
Onto Innovation, Inc.	4,597,493
Carvana Co.	4,418,599
SPS Commerce, Inc.	4,407,104
Guardant Health, Inc.	4,392,016
FTAI Aviation Ltd.	4,376,977
Rambus, Inc.	4,338,592
Chord Energy Corp.	4,231,654
BellRing Brands, Inc.	4,198,731
Permian Resources Corp.	4,139,033
Weatherford International PLC	4,074,796
UFP Industries, Inc.	4,029,776
Portfolio Sales	Proceeds USD
Shockwave Medical, Inc.	8,014,656
Inspire Medical Systems, Inc.	6,988,717
EMCOR Group, Inc.	6,796,741
Saia, Inc.	6,603,077
Celsius Holdings, Inc.	6,421,232
Apellis Pharmaceuticals, Inc.	6,218,864
Kinsale Capital Group, Inc.	6,188,677
Iridium Communications, Inc.	5,954,269
Texas Roadhouse, Inc.	5,864,310
Karuna Therapeutics, Inc.	5,772,817
Crocs, Inc.	5,039,755
Medpace Holdings, Inc.	4,806,157
Murphy USA, Inc.	4,738,370
STAG Industrial, Inc.	4,615,844
RBC Bearings, Inc.	4,567,771
Agree Realty Corp.	4,424,364
Wingstop, Inc.	4,414,718
RLI Corp.	4,075,259
Denbury, Inc.	3,882,710
Houlihan Lokey, Inc.	3,591,070

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR STOXX Europe 600 SRI UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
Roche Holding AG	10,915,224
ASML Holding NV	9,374,676
Novo Nordisk AS	8,742,660
Novartis AG	6,693,634
SAP SE	4,994,740
Unilever PLC	4,024,979
Sanofi SA	3,623,518
L'Oreal SA	3,583,060
Allianz SE	3,412,488
Siemens AG	2,920,613
Deutsche Telekom AG	2,604,088
GSK PLC	2,544,865
Alcon, Inc.	2,484,596
Hermes International SCA	2,475,015
BNP Paribas SA	2,355,127
Zurich Insurance Group AG	2,352,119
RELX PLC	2,341,052
adidas AG	2,151,668
ABB Ltd.	2,117,620
Banco Santander SA	2,108,955
Amadeus IT Group SA	1,877,812
AXA SA	1,869,652
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,795,466
Mercedes-Benz Group AG	1,760,545
Novo Nordisk AS	1,756,253
Reckitt Benckiser Group PLC	1,746,120

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR STOXX Europe 600 SRI UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds EUR
Roche Holding AG	13,017,451
Siemens AG	3,310,353
ASML Holding NV	2,210,566
Deutsche Post AG	2,144,501
Novo Nordisk AS	1,832,365
Sandvik AB	1,456,331
Novartis AG	1,391,938
Prosus NV	1,009,344
SAP SE	988,824
Alcon, Inc.	962,883
Unilever PLC	927,594
Allianz SE	863,831
Sanofi SA	793,915
Orange SA	780,262
L'Oreal SA	777,150
Credit Agricole SA	760,131
Assa Abloy AB	705,266
CNH Industrial NV	648,761
Covestro AG	616,340
Banco Santander SA	532,262

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Communication Services Select Sector UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Meta Platforms, Inc.	11,143,781
Alphabet, Inc. (Class A)	10,101,718
Alphabet, Inc. (Class C)	8,215,048
Charter Communications, Inc.	6,811,459
AT&T, Inc.	5,820,365
Verizon Communications, Inc.	5,285,264
Warner Bros Discovery, Inc.	5,098,607
Walt Disney Co.	4,996,526
Electronic Arts, Inc.	4,698,506
Take-Two Interactive Software, Inc.	4,649,657
T-Mobile U.S., Inc.	4,171,395
Comcast Corp.	3,915,170
Omnicom Group, Inc.	3,369,770
Netflix, Inc.	3,344,225
Interpublic Group of Cos., Inc.	2,543,784
Live Nation Entertainment, Inc.	2,436,036
Match Group, Inc.	2,074,265
Fox Corp.	2,035,931
News Corp. (Class A)	1,929,299
Activision Blizzard, Inc.	1,883,147
Paramount Global	1,386,995
Portfolio Sales	Proceeds USD
Meta Platforms, Inc.	31,687,535
Alphabet, Inc. (Class A)	10,968,412
Alphabet, Inc. (Class C)	9,660,278
Netflix, Inc.	6,791,419
Walt Disney Co.	4,949,640
Verizon Communications, Inc.	4,579,888
AT&T, Inc.	4,210,716
Charter Communications, Inc.	4,206,915
T-Mobile U.S., Inc.	3,761,409
Electronic Arts, Inc.	3,702,655
Comcast Corp.	3,515,603
Activision Blizzard, Inc.	2,953,416
Warner Bros Discovery, Inc.	2,558,253
Take-Two Interactive Software, Inc.	2,230,853
Omnicom Group, Inc.	1,749,487
Fox Corp.	1,578,170
Interpublic Group of Cos., Inc.	1,341,117
Live Nation Entertainment, Inc.	1,190,668
Match Group, Inc.	1,131,593
News Corp. (Class A)	976,660

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Tesla, Inc.	10,506,833
Amazon.com, Inc.	8,771,936
Home Depot, Inc.	8,741,096
NIKE, Inc.	2,571,758
McDonald's Corp.	2,563,786
Airbnb, Inc.	2,496,920
Lowe's Cos., Inc.	2,176,145
Starbucks Corp.	2,016,545
Booking Holdings, Inc.	1,783,804
TJX Cos., Inc.	1,738,559
Lululemon Athletica, Inc.	1,736,038
Chipotle Mexican Grill, Inc.	995,929
O'Reilly Automotive, Inc.	973,130
Ford Motor Co.	880,628
General Motors Co.	850,820
Marriott International, Inc.	822,338
AutoZone, Inc.	804,197
Deckers Outdoor Corp.	728,752
Hilton Worldwide Holdings, Inc.	715,324
Ross Stores, Inc.	696,715
Yum! Brands, Inc.	656,179
DR Horton, Inc.	637,915

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
Amazon.com, Inc.	17,291,119
Tesla, Inc.	7,918,709
Home Depot, Inc.	6,877,060
NIKE, Inc.	2,117,039
Lowe's Cos., Inc.	1,893,884
Booking Holdings, Inc.	1,822,226
Starbucks Corp.	1,603,393
McDonald's Corp.	1,594,911
TJX Cos., Inc.	1,443,437
General Motors Co.	941,672
O'Reilly Automotive, Inc.	848,708
Chipotle Mexican Grill, Inc.	825,864
Marriott International, Inc.	799,562
AutoZone, Inc.	748,925
Hilton Worldwide Holdings, Inc.	672,359
Ford Motor Co.	654,717
Ross Stores, Inc.	613,798
DR Horton, Inc.	598,958
Airbnb, Inc.	565,324
Yum! Brands, Inc.	497,977

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Walmart, Inc.	38,869,133
Procter & Gamble Co.	26,154,291
Coca-Cola Co.	25,054,746
Costco Wholesale Corp.	18,086,613
PepsiCo, Inc.	17,315,446
Philip Morris International, Inc.	9,689,592
Mondelez International, Inc.	9,023,952
Kenvue, Inc.	7,521,706
Altria Group, Inc.	6,601,290
Colgate-Palmolive Co.	5,350,214
Target Corp.	5,121,105
Kimberly-Clark Corp.	3,725,321
General Mills, Inc.	3,560,105
Monster Beverage Corp.	3,452,203
Archer-Daniels-Midland Co.	3,286,506
Keurig Dr Pepper, Inc.	3,286,457
Constellation Brands, Inc.	3,279,522
Estee Lauder Cos., Inc.	3,279,016
Sysco Corp.	3,049,713
Hershey Co.	2,829,911
Dollar General Corp.	2,765,264
Kroger Co.	2,663,386
Kraft Heinz Co.	2,408,258
Dollar Tree, Inc.	2,269,487

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
Procter & Gamble Co.	43,002,407
PepsiCo, Inc.	36,482,618
Coca-Cola Co.	35,480,495
Walmart, Inc.	34,378,258
Costco Wholesale Corp.	32,044,996
Mondelez International, Inc.	13,783,910
Philip Morris International, Inc.	13,009,480
Altria Group, Inc.	10,474,557
Target Corp.	9,097,807
Colgate-Palmolive Co.	9,063,868
Monster Beverage Corp.	5,914,255
Kimberly-Clark Corp.	5,840,856
General Mills, Inc.	5,639,923
Constellation Brands, Inc.	5,535,488
Archer-Daniels-Midland Co.	5,293,085
Sysco Corp.	5,199,440
Estee Lauder Cos., Inc.	4,822,328
Dollar General Corp.	4,540,296
Kroger Co.	4,348,947
Hershey Co.	4,168,242
Keurig Dr Pepper, Inc.	4,153,719
Kraft Heinz Co.	3,883,577
Kenvue, Inc.	3,846,520
Dollar Tree, Inc.	3,685,100

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Energy Select Sector UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Exxon Mobil Corp.	227,972,884
Chevron Corp.	174,761,466
ConocoPhillips	89,503,439
Schlumberger NV	52,676,015
EOG Resources, Inc.	46,441,607
Marathon Petroleum Corp.	39,123,133
Pioneer Natural Resources Co.	37,185,800
Phillips 66	35,028,892
Valero Energy Corp.	31,339,224
Occidental Petroleum Corp.	30,363,918
ONEOK, Inc.	29,766,640
Williams Cos., Inc.	29,630,686
Hess Corp.	28,465,768
Baker Hughes Co.	24,544,487
Halliburton Co.	24,167,895
Kinder Morgan, Inc.	24,116,978
Devon Energy Corp.	22,163,902
Diamondback Energy, Inc.	18,784,362
Coterra Energy, Inc.	14,163,003
Targa Resources Corp.	13,180,958
Marathon Oil Corp.	10,876,038
EQT Corp.	10,529,963

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Energy Select Sector UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
Exxon Mobil Corp.	191,193,040
Chevron Corp.	149,224,876
ConocoPhillips	54,869,618
Marathon Petroleum Corp.	46,623,045
Schlumberger NV	42,755,327
EOG Resources, Inc.	40,270,521
Phillips 66	39,978,276
Pioneer Natural Resources Co.	36,688,950
Valero Energy Corp.	33,919,224
Occidental Petroleum Corp.	30,784,282
Williams Cos., Inc.	28,855,426
Hess Corp.	27,503,814
ONEOK, Inc.	25,484,684
Kinder Morgan, Inc.	23,600,673
Baker Hughes Co.	23,098,435
Halliburton Co.	22,807,287
Devon Energy Corp.	20,623,732
Diamondback Energy, Inc.	19,208,926
Coterra Energy, Inc.	13,704,161
Targa Resources Corp.	13,328,287
Marathon Oil Corp.	10,901,720

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Financials Select Sector UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Berkshire Hathaway, Inc.	10,787,188
JPMorgan Chase & Co.	7,382,768
Visa, Inc.	6,365,545
Blackstone, Inc.	5,922,910
Mastercard, Inc.	5,399,779
Bank of America Corp.	3,465,795
Wells Fargo & Co.	2,636,977
S&P Global, Inc.	2,021,172
Goldman Sachs Group, Inc.	1,859,416
Morgan Stanley	1,796,747
BlackRock, Inc.	1,741,270
American Express Co.	1,660,882
Citigroup, Inc.	1,578,989
Marsh & McLennan Cos., Inc.	1,541,276
Progressive Corp.	1,512,794
Charles Schwab Corp.	1,441,264
Chubb Ltd.	1,432,267
Fiserv, Inc.	1,262,620
U.S. Bancorp	1,236,508
CME Group, Inc.	1,227,464
Intercontinental Exchange, Inc.	1,224,782
PayPal Holdings, Inc.	1,176,451
Aon PLC	1,071,830
Moody's Corp.	893,626
PNC Financial Services Group, Inc.	869,523
Arthur J Gallagher & Co.	857,717

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Financials Select Sector UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
Berkshire Hathaway, Inc.	15,616,517
JPMorgan Chase & Co.	11,308,114
Visa, Inc.	10,409,880
Mastercard, Inc.	8,734,650
Bank of America Corp.	5,301,651
Wells Fargo & Co.	4,488,175
S&P Global, Inc.	3,353,315
Goldman Sachs Group, Inc.	3,098,642
BlackRock, Inc.	3,057,237
Morgan Stanley	3,024,229
American Express Co.	2,747,766
Citigroup, Inc.	2,413,812
Marsh & McLennan Cos., Inc.	2,378,973
Chubb Ltd.	2,292,851
Charles Schwab Corp.	2,241,112
Fiserv, Inc.	2,203,686
Progressive Corp.	2,192,009
PayPal Holdings, Inc.	2,024,265
CME Group, Inc.	1,803,583
Aon PLC	1,750,861
Intercontinental Exchange, Inc.	1,663,271
Moody's Corp.	1,374,972
PNC Financial Services Group, Inc.	1,324,209
U.S. Bancorp	1,262,933

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Health Care Select Sector UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
UnitedHealth Group, Inc.	13,169,621
Eli Lilly & Co.	12,179,418
Johnson & Johnson	11,533,438
Merck & Co., Inc.	8,510,025
AbbVie, Inc.	7,891,252
Thermo Fisher Scientific, Inc.	6,101,342
Pfizer, Inc.	5,837,934
Abbott Laboratories	5,455,071
Danaher Corp.	4,749,215
Amgen, Inc.	3,934,449
Bristol-Myers Squibb Co.	3,704,998
Intuitive Surgical, Inc.	3,348,695
Medtronic PLC	3,276,215
Elevance Health, Inc.	3,073,404
Stryker Corp.	2,950,078
Gilead Sciences, Inc.	2,847,408
Vertex Pharmaceuticals, Inc.	2,755,914
CVS Health Corp.	2,663,947
Regeneron Pharmaceuticals, Inc.	2,598,640
Boston Scientific Corp.	2,453,180
Zoetis, Inc.	2,376,671
Cigna Group	2,352,236
Becton Dickinson & Co.	2,165,726
HCA Healthcare, Inc.	1,688,754
Humana, Inc.	1,603,772
McKesson Corp.	1,552,522
Edwards Lifesciences Corp.	1,473,536

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Health Care Select Sector UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
UnitedHealth Group, Inc.	20,908,159
Johnson & Johnson	20,505,984
Eli Lilly & Co.	17,187,900
Merck & Co., Inc.	12,724,756
AbbVie, Inc.	11,611,119
Thermo Fisher Scientific, Inc.	9,475,110
Pfizer, Inc.	9,380,573
Abbott Laboratories	8,247,296
Danaher Corp.	7,188,694
Bristol-Myers Squibb Co.	6,327,028
Amgen, Inc.	5,801,417
Medtronic PLC	5,058,821
Intuitive Surgical, Inc.	4,998,714
Elevance Health, Inc.	4,952,994
Gilead Sciences, Inc.	4,461,705
Stryker Corp.	4,432,756
CVS Health Corp.	4,298,341
Vertex Pharmaceuticals, Inc.	4,044,106
Regeneron Pharmaceuticals, Inc.	3,995,633
Cigna Group	3,760,820
Zoetis, Inc.	3,677,006
Boston Scientific Corp.	3,447,945
Becton Dickinson & Co.	3,293,466
HCA Healthcare, Inc.	2,853,224
Humana, Inc.	2,739,418
McKesson Corp.	2,589,194
Edwards Lifesciences Corp.	2,382,543

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Industrials Select Sector UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Uber Technologies, Inc.	8,628,476
Caterpillar, Inc.	3,790,628
General Electric Co.	3,761,992
Union Pacific Corp.	3,722,673
RTX Corp.	3,698,119
Honeywell International, Inc.	3,659,022
Boeing Co.	3,391,080
United Parcel Service, Inc.	3,390,368
Deere & Co.	3,000,694
Lockheed Martin Corp.	2,797,480
Automatic Data Processing, Inc.	2,665,747
Eaton Corp. PLC	2,517,066
Illinois Tool Works, Inc.	1,876,382
CSX Corp.	1,840,482
Waste Management, Inc.	1,836,443
Northrop Grumman Corp.	1,774,851
TransDigm Group, Inc.	1,601,860
3M Co.	1,585,706
General Dynamics Corp.	1,574,551
FedEx Corp.	1,565,408
Emerson Electric Co.	1,545,667
Parker-Hannifin Corp.	1,492,416
Veralto Corp.	1,473,893
Norfolk Southern Corp.	1,445,330
Axon Enterprise, Inc.	1,379,801
Trane Technologies PLC	1,368,293
Builders FirstSource, Inc.	1,350,642
PACCAR, Inc.	1,328,484
Hubbell, Inc.	1,323,814
Cintas Corp.	1,275,233
Paycom Software, Inc.	1,203,944
Carrier Global Corp.	1,199,489
Copart, Inc.	1,177,254
Johnson Controls International PLC	1,163,662
Xylem, Inc.	1,109,013

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Industrials Select Sector UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
RTX Corp.	5,101,257
Honeywell International, Inc.	4,525,877
Caterpillar, Inc.	4,518,251
Union Pacific Corp.	4,505,123
General Electric Co.	4,265,096
United Parcel Service, Inc.	4,135,885
Boeing Co.	4,112,379
Deere & Co.	3,792,264
Lockheed Martin Corp.	3,730,090
Automatic Data Processing, Inc.	3,221,761
Eaton Corp. PLC	2,845,086
CoStar Group, Inc.	2,552,206
CSX Corp.	2,453,349
Illinois Tool Works, Inc.	2,325,399
Northrop Grumman Corp.	2,260,583
Waste Management, Inc.	2,187,795
FedEx Corp.	1,961,569
3M Co.	1,889,000
General Dynamics Corp.	1,842,550
Emerson Electric Co.	1,773,406
Parker-Hannifin Corp.	1,742,000
Norfolk Southern Corp.	1,733,335
Trane Technologies PLC	1,646,030
TransDigm Group, Inc.	1,630,827
PACCAR, Inc.	1,542,907
Cintas Corp.	1,527,380
Carrier Global Corp.	1,428,884
Johnson Controls International PLC	1,351,443
Copart, Inc.	1,329,285
Verisk Analytics, Inc.	1,267,088
Paychex, Inc.	1,266,090
L3Harris Technologies, Inc.	1,258,249
Otis Worldwide Corp.	1,215,379
Cummins, Inc.	1,214,279
AMETEK, Inc.	1,196,696
Fastenal Co.	1,162,881
WW Grainger, Inc.	1,159,534
Old Dominion Freight Line, Inc.	1,133,154
Rockwell Automation, Inc.	1,124,482

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Materials Select Sector UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Linde PLC	16,974,489
Sherwin-Williams Co.	5,646,165
Air Products & Chemicals, Inc.	5,578,599
Freeport-McMoRan, Inc.	5,013,147
Ecolab, Inc.	4,241,587
Newmont Corp.	3,724,818
Nucor Corp.	3,619,391
Corteva, Inc.	3,527,585
Dow, Inc.	3,418,053
PPG Industries, Inc.	3,014,076
DuPont de Nemours, Inc.	2,894,137
Vulcan Materials Co.	2,613,174
Martin Marietta Materials, Inc.	2,522,286
LyondellBasell Industries NV	2,174,600
Albemarle Corp.	1,969,800
International Flavors & Fragrances, Inc.	1,834,544
Ball Corp.	1,600,126
Steel Dynamics, Inc.	1,530,654
Avery Dennison Corp.	1,325,957
CF Industries Holdings, Inc.	1,298,077
Amcor PLC	1,292,779
Packaging Corp. of America	1,188,548
Celanese Corp.	1,124,541
Mosaic Co.	1,067,776
International Paper Co.	1,046,315
FMC Corp.	990,691
Eastman Chemical Co.	892,642

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Materials Select Sector UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
Linde PLC	20,187,716
Sherwin-Williams Co.	6,676,055
Air Products & Chemicals, Inc.	6,637,576
Freeport-McMoRan, Inc.	6,003,211
Ecolab, Inc.	4,922,601
Nucor Corp.	4,306,699
Corteva, Inc.	4,183,180
Dow, Inc.	4,025,480
Newmont Corp.	3,854,053
PPG Industries, Inc.	3,530,202
DuPont de Nemours, Inc.	3,529,894
Vulcan Materials Co.	3,063,599
Martin Marietta Materials, Inc.	2,987,516
LyondellBasell Industries NV	2,551,856
Albemarle Corp.	2,315,886
International Flavors & Fragrances, Inc.	2,182,017
Steel Dynamics, Inc.	1,902,791
Ball Corp.	1,874,376
Avery Dennison Corp.	1,563,090
CF Industries Holdings, Inc.	1,561,046
Amcor PLC	1,545,370
Packaging Corp. of America	1,429,780
Celanese Corp.	1,329,314
Mosaic Co.	1,295,579
International Paper Co.	1,264,718
FMC Corp.	1,202,043
Eastman Chemical Co.	1,059,666

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Technology Select Sector UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Microsoft Corp.	143,046,098
Apple, Inc.	135,585,877
Broadcom, Inc.	20,601,704
NVIDIA Corp.	18,837,730
Adobe, Inc.	12,434,771
Salesforce, Inc.	12,324,316
Cisco Systems, Inc.	11,011,939
Advanced Micro Devices, Inc.	10,975,563
Accenture PLC	10,816,607
Palo Alto Networks, Inc.	10,505,876
Oracle Corp.	9,248,149
Intel Corp.	8,535,827
Texas Instruments, Inc.	8,077,888
Intuit, Inc.	7,992,885
QUALCOMM, Inc.	7,712,297
International Business Machines Corp.	7,380,572
ServiceNow, Inc.	6,729,725
Applied Materials, Inc.	6,686,493
Super Micro Computer, Inc.	6,163,107
Analog Devices, Inc.	4,975,210
Portfolio Sales	Proceeds USD
Microsoft Corp.	63,726,942
Apple, Inc.	61,797,819
NVIDIA Corp.	53,698,397
Broadcom, Inc.	22,475,425
Salesforce, Inc.	7,079,510
Adobe, Inc.	6,375,845
Advanced Micro Devices, Inc.	6,125,357
Accenture PLC	5,581,183
Cisco Systems, Inc.	5,387,842
Intuit, Inc.	4,112,171
Oracle Corp.	3,961,637
QUALCOMM, Inc.	3,952,060
Intel Corp.	3,904,716
Applied Materials, Inc.	3,788,899
Texas Instruments, Inc.	3,752,083
International Business Machines Corp.	3,655,157
ServiceNow, Inc.	3,342,570
Lam Research Corp.	2,913,106
Analog Devices, Inc.	2,595,114
KLA Corp.	2,185,596

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Utilities Select Sector UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
NextEra Energy, Inc.	13,533,665
Southern Co.	7,700,846
Duke Energy Corp.	7,315,830
Sempra	4,631,263
American Electric Power Co., Inc.	4,404,454
Dominion Energy, Inc.	4,194,084
Exelon Corp.	3,941,809
Constellation Energy Corp.	3,548,037
PG&E Corp.	3,451,196
Xcel Energy, Inc.	3,449,262
Consolidated Edison, Inc.	3,241,536
Public Service Enterprise Group, Inc.	3,111,833
WEC Energy Group, Inc.	2,747,839
Edison International	2,648,570
American Water Works Co., Inc.	2,621,257
Eversource Energy	2,298,556
DTE Energy Co.	2,249,093
Entergy Corp.	2,167,907
Ameren Corp.	2,101,853
FirstEnergy Corp.	2,036,282
PPL Corp.	1,986,706
CenterPoint Energy, Inc.	1,835,724
CMS Energy Corp.	1,730,466
Atmos Energy Corp.	1,704,915
Alliant Energy Corp.	1,320,588
Evergy, Inc.	1,276,005
AES Corp.	1,274,367
NiSource, Inc.	1,114,214
NRG Energy, Inc.	996,097

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Utilities Select Sector UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
NextEra Energy, Inc.	13,685,115
Southern Co.	7,808,154
Duke Energy Corp.	7,402,229
Sempra	4,700,259
American Electric Power Co., Inc.	4,438,515
Dominion Energy, Inc.	4,249,431
Exelon Corp.	4,014,197
Constellation Energy Corp.	3,649,411
Xcel Energy, Inc.	3,480,342
Consolidated Edison, Inc.	3,328,772
PG&E Corp.	3,190,417
Public Service Enterprise Group, Inc.	3,167,703
WEC Energy Group, Inc.	2,789,063
Edison International	2,681,801
American Water Works Co., Inc.	2,666,690
Eversource Energy	2,333,370
DTE Energy Co.	2,222,121
Entergy Corp.	2,171,748
Ameren Corp.	2,119,920
FirstEnergy Corp.	2,097,750
PPL Corp.	2,012,015
CenterPoint Energy, Inc.	1,859,489
CMS Energy Corp.	1,749,089
Atmos Energy Corp.	1,707,801
Alliant Energy Corp.	1,329,543
Evergy, Inc.	1,301,809
AES Corp.	1,291,734
NiSource, Inc.	1,125,502
NRG Energy, Inc.	1,014,856

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR Refinitiv Global Convertible Bond UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
11.750% DISH Network Corp. 15/11/2027	16,680,000
6.000% Royal Caribbean Cruises Ltd. 15/08/2025	13,077,871
1.750% SK Hynix, Inc. 11/04/2030	11,403,100
5.750% Carnival Corp. 01/12/2027	9,841,744
3.875% Southern Co. 15/12/2025	9,443,970
0.500% ON Semiconductor Corp. 01/03/2029	8,242,312
0.375% Palo Alto Networks, Inc. 01/06/2025	7,939,266
1.250% Sarepta Therapeutics, Inc. 15/09/2027	6,670,402
2.950% Eni SpA 14/09/2030	5,839,860
3.125% Live Nation Entertainment, Inc. 15/01/2029	5,833,970
2.125% Cellnex Telecom SA 11/08/2030	5,779,559
1.250% LG Chem Ltd. 18/07/2028	5,516,150
1.875% Wolfspeed, Inc. 01/12/2029	5,379,902
1.500% ZTO Express Cayman, Inc. 01/09/2027	5,360,221
1.000% Alnylam Pharmaceuticals, Inc. 15/09/2027	5,352,081
1.600% LG Chem Ltd. 18/07/2030	5,327,050
2.875% PPL Capital Funding, Inc. 15/03/2028	5,015,456
2.250% CONMED Corp. 15/06/2027	4,738,941
0.500% Axon Enterprise, Inc. 15/12/2027	4,697,061
0.000% PDD Holdings, Inc. 01/12/2025	4,580,738

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR Refinitiv Global Convertible Bond UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
0.750% Palo Alto Networks, Inc. 07/01/2023	19,135,514
0.000% America Movil BV 03/02/2024	11,803,911
0.375% Palo Alto Networks, Inc. 01/06/2025	11,370,784
0.750% Dexcom, Inc. 12/01/2023	9,223,508
0.150% Sika AG 06/05/2025	7,772,656
3.375% DISH Network Corp. 15/08/2026	7,709,281
1.125% Splunk, Inc. 15/06/2027	7,328,085
0.000% DISH Network Corp. 15/12/2025	6,598,188
2.375% DISH Network Corp. 15/03/2024	6,139,206
1.500% Western Digital Corp. 02/01/2024	5,200,835
2.000% MercadoLibre, Inc. 15/08/2028	5,189,665
1.125% Splunk, Inc. 15/09/2025	5,070,624
1.500% Cellnex Telecom SA 16/01/2026	4,790,726
1.750% EQT Corp. 05/01/2026	4,749,385
0.000% RingCentral, Inc. 03/01/2025	3,970,250
0.000% Oak Street Health, Inc. 15/03/2026	3,803,030
0.250% Parsons Corp. 15/08/2025	3,625,234
2.500% KBR, Inc. 11/01/2023	3,584,762
0.000% Illumina, Inc. 15/08/2023	3,562,585
2.375% Envista Holdings Corp. 06/01/2025	3,484,705
3.250% ELM BV for Swiss Re Ltd. 13/06/2024	3,431,740
0.250% Pioneer Natural Resources Co. 15/05/2025	3,421,196
0.000% DocuSign, Inc. 15/01/2024	3,326,395
4.500% Copa Holdings SA 15/04/2025	3,302,118
0.000% SBI Holdings, Inc. 25/07/2025	3,283,603
0.000% Bill Holdings, Inc. 01/12/2025	3,273,792
0.500% Splunk, Inc. 15/09/2023	3,243,500

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix IV SFDR and Taxonomy Regulation Disclosures (unaudited)

The European Union's ("EU") Sustainable Finance Disclosures Regulation (Regulation EU/2019/2088) ("SFDR") requires the SSGA SPDR ETFs Europe II plc to provide transparency on how sustainability considerations are integrated into the investment process with respect to each of the Sub-Funds. The EU's Regulation on the Establishment of a Framework to Facilitate Sustainable Investment (Regulation EU/2020/852) (the "Taxonomy Regulation") requires the SSGA SPDR ETFs Europe II plc to provide additional disclosure with respect to each of the Sub-Funds in order to enhance transparency and to provide for objective comparison of financial products regarding the proportion of such financial products' investments that contribute to environmentally sustainable economic activities, noting that the scope of environmentally sustainable economic activities, as prescribed in the Taxonomy Regulation, is narrower than the scope of sustainable investments under SFDR. Please see the Relevant Supplement for the disclosures for each Sub-Fund required under SFDR and the Taxonomy Regulation.

Funds that are SFDR Article 6 financial products

With respect to the Funds included in the table below the investments underlying each of these Funds do not take into account the EU criteria for environmentally sustainable economic activities.

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF
SPDR EURO STOXX Low Volatility UCITS ETF
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF
SPDR MSCI Europe UCITS ETF
SPDR MSCI Europe Consumer Discretionary UCITS ETF
SPDR MSCI Europe Consumer Staples UCITS ETF
SPDR MSCI Europe Energy UCITS ETF
SPDR MSCI Europe Financials UCITS ETF
SPDR MSCI Europe Health Care UCITS ETF
SPDR MSCI Europe Industrials UCITS ETF
SPDR MSCI Europe Materials UCITS ETF
SPDR MSCI Europe Small Cap UCITS ETF
SPDR MSCI Europe Small Cap Value Weighted UCITS ETF
SPDR MSCI Europe Technology UCITS ETF
SPDR MSCI Europe Communication Services UCITS ETF
SPDR MSCI Europe Utilities UCITS ETF
SPDR MSCI Europe Value UCITS ETF
SPDR MSCI USA Small Cap Value Weighted UCITS ETF
SPDR MSCI USA Value UCITS ETF
SPDR MSCI World Consumer Discretionary UCITS ETF
SPDR MSCI World Consumer Staples UCITS ETF
SPDR MSCI World Energy UCITS ETF
SPDR MSCI World Financials UCITS ETF
SPDR MSCI World Health Care UCITS ETF
SPDR MSCI World Industrials UCITS ETF
SPDR MSCI World Materials UCITS ETF
SPDR MSCI World Small Cap UCITS ETF
SPDR MSCI World Technology UCITS ETF
SPDR MSCI World Communication Services UCITS ETF
SPDR MSCI World Utilities UCITS ETF

SPDR MSCI World Value UCITS ETF
SPDR Russell 2000 U.S. Small Cap UCITS ETF
SPDR S&P U.S. Communication Services Select Sector UCITS ETF
SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF
SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF
SPDR S&P U.S. Energy Select Sector UCITS ETF
SPDR S&P U.S. Financials Select Sector UCITS ETF
SPDR S&P U.S. Health Care Select Sector UCITS ETF
SPDR S&P U.S. Industrials Select Sector UCITS ETF
SPDR S&P U.S. Materials Select Sector UCITS ETF
SPDR S&P U.S. Technology Select Sector UCITS ETF
SPDR S&P U.S. Utilities Select Sector UCITS ETF
SPDR Refinitiv Global Convertible Bond UCITS ETF

Funds that are SFDR Article 8 financial products

With respect to the Funds included in the table below, these Funds follow the requirements of Article 8 of SFDR as they promote, among other characteristics, environmental or social characteristics, or a combination of those characteristics and the companies in which the Fund invests in exhibit good governance.

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF
SPDR MSCI Europe Climate Paris Aligned UCITS ETF
SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF
SPDR MSCI Japan Climate Paris Aligned UCITS ETF
SPDR MSCI USA Climate Paris Aligned UCITS ETF
SPDR MSCI World Climate Paris Aligned UCITS ETF
SPDR STOXX Europe 600 SRI UCITS ETF

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: SPDR MSCI ACWI **Legal entity identifier:**
 Climate Paris Aligned 549300B4UT29U73NOW48
 UCITS ETF (the "Fund")

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes **No**

<p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <p style="margin-left: 20px;"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 20px;"><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <p style="margin-left: 20px;"><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 20px;"><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 20px;"><input type="checkbox"/> with a social objective</p> <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>
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Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by the Fund are those promoted by the MSCI ACWI Climate Paris Aligned Index (the "Index") which the Fund tracks. The Index aims to reflect the performance of a sub-set of equity securities of companies within the MSCI ACWI Index (the "Parent Index"), to reduce exposure to transition and physical climate risks while pursuing opportunities arising from the transition to a lower-carbon economy and seeks to align with the Paris Agreement adopted under the United Nations Framework Convention on Climate Change requirements (the "Paris Agreement").

The Fund seeks to track the Index with a potential variation of up to 1% annually under normal market conditions. The fund is in operation for less than one year.

● ***How did the sustainability indicators perform?***

Attainment of the relevant characteristics is evaluated using the indicators described below. The Index aims are:

- A reduction of overall greenhouse gas (GHG) intensity compared with the Parent Index;
- A minimum decarbonisation rate of GHG intensity reduction per year
- Exposure to sectors with a high impact on climate change at least equivalent to the Parent Index to align with the objectives of the Paris Agreement to include exposure to sectors that should actively reduce GHG emissions.

The index takes into account:

- Increased exposure to companies that publish emissions reduction targets, publish their annual emissions and reduce their GHG intensity;
- Contribution to reduced weighted average potential emissions intensity compared with the Parent Index;
- Contribution to increased overall low carbon transition (LCT) score compared with the Parent Index (i.e., lower overall exposure to companies facing risks from LCT and / or higher overall exposure to companies which may have opportunities from LCT), as determined by the index provider;
- Reduction in exposure to physical risk arising from extreme weather events compared with the Parent Index
- Contribution to increased overall exposure to companies with a minimum green-to-brown revenue ratio compared with the Parent Index with green revenues being those which reflect company revenues from products and services that have the potential to contribute to the low carbon transition versus brown revenues which have the potential to harm the environment and worsen the low carbon transition (for further information on the meaning of green and brown revenue and how they are calculated please refer to the index methodology);
- Contribution to increased overall green revenue compared with the Parent Index; and
- Constituent-level liquidity and diversification caps.

● ***...and compared to previous periods?***

The measurement of the attainment of the environmental and social characteristics promoted by the Fund has not changed from the previous period.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund does not commit to making sustainable investments within the meaning of the SFDR or the Taxonomy Regulation.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Fund does not commit to investing in sustainable investments.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

N/A

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

N/A

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund pursued a reduction of negative externalities caused by the underlying investments and in that context considered Principal Adverse Impacts (“PAI”) on sustainability factors in the application of the Index exclusions. Specifically, the Index considered

- Violations of UN Global Compact Principles
- Exposure to controversial weapons

Further information on the PAIs will be found in the Periodic Reports for the Fund.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
APPLE INC	INFORMATION TECHNOLOGY	4.67	UNITED STATES OF AMERICA (THE)
MICROSOFT CORP	INFORMATION TECHNOLOGY	4.22	UNITED STATES OF AMERICA (THE)
NVIDIA CORP	INFORMATION TECHNOLOGY	2.32	UNITED STATES OF AMERICA (THE)
AMAZON.COM INC	CONSUMER DISCRETIONARY	2.00	UNITED STATES OF AMERICA (THE)
ALPHABET INC CLASS C	COMMUNICATION SERVICES	1.53	UNITED STATES OF AMERICA (THE)
META PLATFORMS INC CLASS A	INFORMATION TECHNOLOGY	1.29	UNITED STATES OF AMERICA (THE)
TESLA INC	CONSUMER DISCRETIONARY	1.16	UNITED STATES OF AMERICA (THE)
ELI LILLY + CO	HEALTH CARE	1.03	UNITED STATES OF AMERICA (THE)
ALPHABET INC CLASS A	COMMUNICATION SERVICES	0.96	UNITED STATES OF AMERICA (THE)
JPMORGAN CHASE + CO	FINANCIALS	0.86	UNITED STATES OF AMERICA (THE)
EDISON INTERNATIONAL	UTILITIES	0.79	UNITED STATES OF AMERICA (THE)
SCHNEIDER ELECTRIC SE	INDUSTRIALS	0.79	FRANCE
ABB LTD REG	INDUSTRIALS	0.79	SWITZERLAND
JOHNSON JOHNSON +	HEALTH CARE	0.78	UNITED STATES OF AMERICA (THE)

UNITEDHEALTH GROUP INC	HEALTH CARE	0.77	UNITED STATES OF AMERICA (THE)
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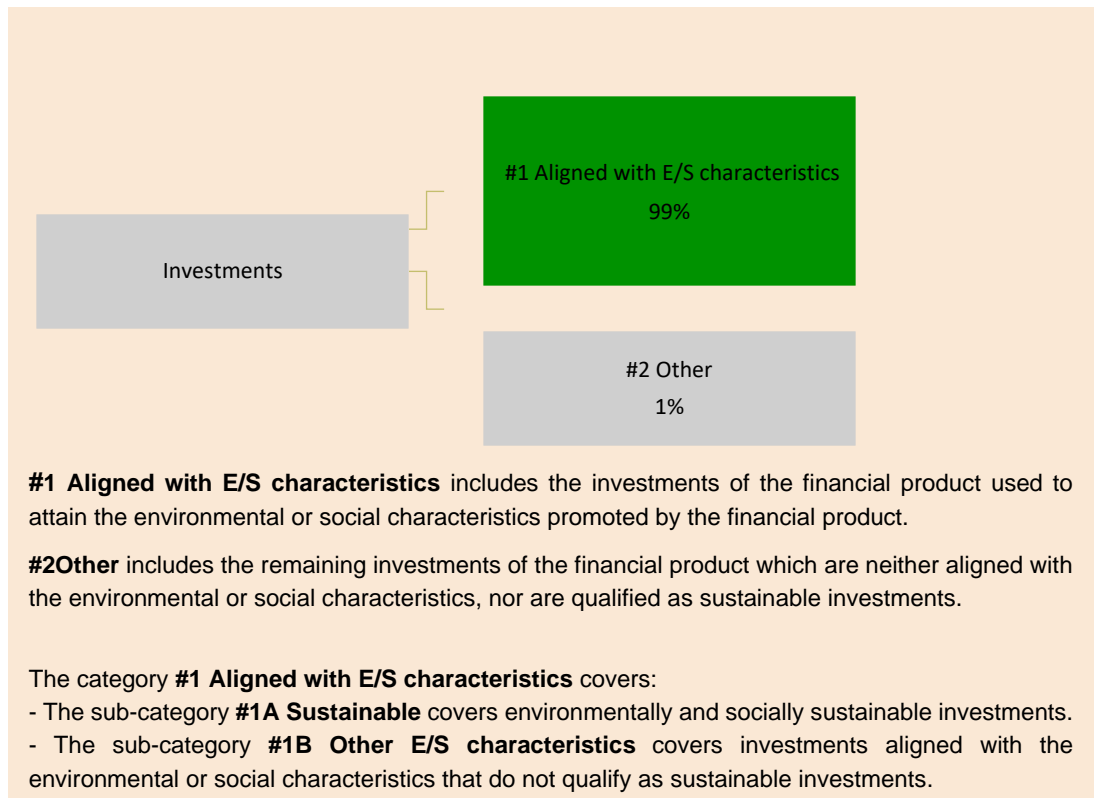
Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

See below – The Fund does not commit to making sustainable investments within the meaning of the SFDR or the Taxonomy Regulation.

● What was the asset allocation?

99% of the Fund’s assets were invested in securities which are #1 Aligned with the environmental and social characteristics as outlined in the table below. 1% of the assets, consisting of cash as well as cash equivalents were classified under #2 Other in the below table and will not be aligned with the promoted environmental and social characteristics.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive

● In which economic sectors were the investments made?

Sector / Sub-sector	% Allocation
INFORMATION TECHNOLOGY	25.59

safety and waste arrangement rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

COMMUNICATIONS EQUIPMENT	1.05
ELECTRONIC EQUIP, INSTRUMENT & COMPONENT	2.55
IT SERVICES	2.07
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT	7.42
SOFTWARE	7.40
TECHNOLOGY HW, STORAGE & PERIPHERALS	5.11
FINANCIALS	17.70
BANKS	5.41
CAPITAL MARKETS	3.98
CONSUMER FINANCE	0.62
FINANCIAL SERVICES	2.65
INSURANCE	4.97
MORTGAGE RE INVESTMENT TRUSTS (REITS)	0.07
INDUSTRIALS	13.53
AEROSPACE & DEFENSE	0.52
AIR FREIGHT & LOGISTICS	0.19
BUILDING PRODUCTS	0.59
COMMERCIAL SERVICES & SUPPLIES	0.26
CONSTRUCTION & ENGINEERING	1.41
ELECTRICAL EQUIPMENT	3.40
GROUND TRANSPORTATION	1.55
INDUSTRIAL CONGLOMERATES	0.19
MACHINERY	3.06
MARINE TRANSPORTATION	0.03
PROFESSIONAL SERVICES	0.87
TRADING COMPANIES & DISTRIBUTORS	0.61
TRANSPORTATION INFRASTRUCTURE	0.86
HEALTH CARE	13.17
BIOTECHNOLOGY	1.36
HEALTH CARE EQUIPMENT & SUPPLIES	2.75
HEALTH CARE PROVIDERS & SERVICES	1.36
HEALTH CARE TECHNOLOGY	0.05
LIFE SCIENCES	1.29
PHARMACEUTICALS	6.36
CONSUMER DISCRETIONARY	10.04
AUTOMOBILE COMPONENTS	0.04
AUTOMOBILES	1.34
BROADLINE RETAIL	3.19
DISTRIBUTORS	0.10
DIVERSIFIED CONSUMER SERVICES	0.02
HOTELS, RESTAURANTS & LEISURE	1.49
HOUSEHOLD DURABLES	0.55
LEISURE PRODUCTS	0.02
MEDIA	0.01
SPECIALTY RETAIL	2.41
TEXTILES, APPAREL & LUXURY GOODS	0.88
COMMUNICATION SERVICES	6.67

DIVERSIFIED TELECOMMUNICATION SERVICES	0.37
ENTERTAINMENT	0.83
INTERACTIVE MEDIA & SERVICES	4.36
MEDIA	0.70
WIRELESS TELECOMMUNICATION SERVICES	0.41
REAL ESTATE	4.64
DIVERSIFIED REITS	0.21
HEALTH CARE REITS	0.17
INDUSTRIAL REITS	0.64
OFFICE REITS	0.34
REAL ESTATE MANAGEMENT & DEVELOPMENT	1.17
RESIDENTIAL REITS	0.31
RETAIL REITS	0.61
SPECIALIZED REITS	1.19
MATERIALS	2.74
CHEMICALS	1.35
CONSTRUCTION MATERIALS	0.02
METALS & MINING	1.34
PAPER & FOREST PRODUCTS	0.02
UTILITIES	2.67
ELECTRIC UTILITIES	1.99
INDPNDENT PWR & RENEWABLE ELEC PRODUCER	0.66
WATER UTILITIES	0.01
CONSUMER STAPLES	2.21
BEVERAGES	0.89
CONSUMER STAPLES DISTRIBUTION & RETAIL	0.48
FOOD PRODUCTS	0.25
HOUSEHOLD PRODUCTS	0.08
PERSONAL CARE PRODUCTS	0.52
CASH EQUIVALENT	1.04
CASH EQUIVALENT	1.04



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not currently commit to investing in any “environmentally sustainable investment’ within the meaning of the Taxonomy Regulation.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy¹

Yes:

In fossil gas

In nuclear energy

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

X No

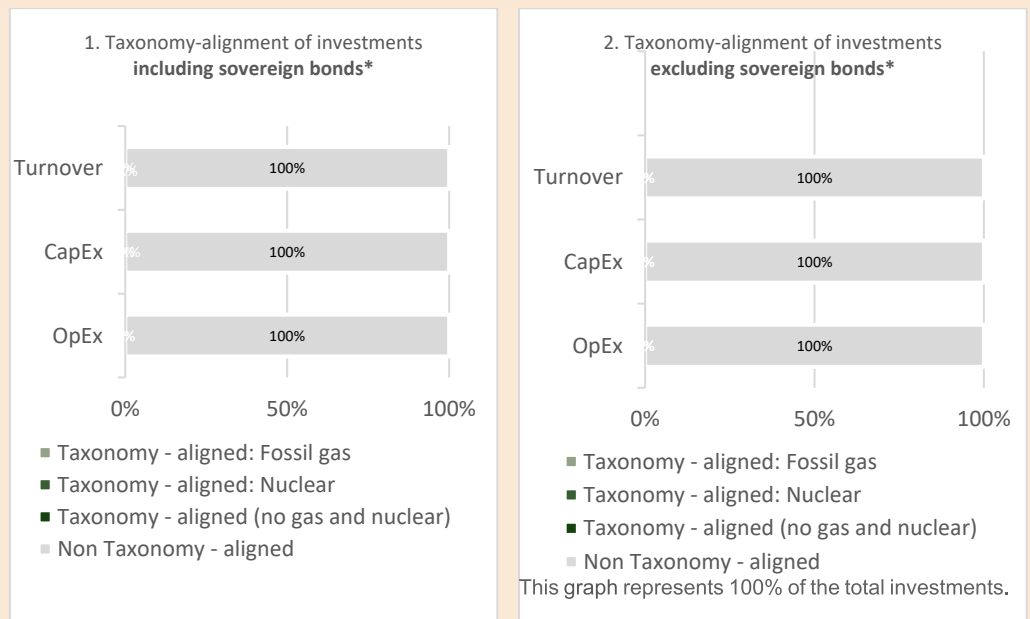
Taxonomy-aligned activities are expressed as a share of:

-turnover reflecting the share of revenue from green activities of investee companies.

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

-operational expenditure (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of investments made in transitional and enabling activities?

As the Fund does not commit to invest any "environmentally sustainable investment" within the meaning of the Taxonomy Regulation, the minimum share of investments in transitional and enabling activities within the meaning of the Taxonomy Regulation is therefore also set at 0%.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The percentage of investments that were aligned with the EU Taxonomy did not change compared with previous reference periods.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund promotes environmental and social characteristics but does not commit to making any environmentally sustainable investments. As a consequence, the

Fund does not commit to a minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

N/A



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Fund held 1% of its assets in cash or cash equivalents, including financial derivative instruments employed for efficient portfolio management, hedging or liquidity management purposes, at the Investment Manager’s discretion, which would be classified under #2 Other in the above table. Given the nature of cash or cash equivalents or including financial derivative instruments employed for efficient portfolio management, hedging or liquidity management purposes, such assets will not be aligned with environmental and social characteristics nor will there be any environmental or social safeguards in place.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?



The Fund is an index fund tracking the performance of the Index. The Index aims to reflect the performance of a sub-set of equity securities of companies within the Parent Index, to reduce exposure to transition and physical climate risks while pursuing opportunities arising from the transition to a lower-carbon economy and seeks to align with the Paris Agreement adopted under the United Nations Framework Convention on Climate Change requirements (the “Paris Agreement”).

The investment policy of the Fund is to track the performance of the Index. At least 90% of the Fund’s assets are invested in securities that are constituents of the Index, while the Index provider applies ESG ratings on all the Index constituents. The Index excludes certain companies based on their involvement in the following controversial business activities: controversial weapons, tobacco, oil and gas, and thermal coal mining and power generation, with further detail on how the Index provider defines what constitutes “involvement” outlined in the Index methodology. The Index also excludes companies which are identified by the Index provider as being involved in controversies that have a negative ESG impact on their operations and/or products and services based on an MSCI ESG controversy score (“MSCI ESG Controversy Score”).

The Index methodology provides for ongoing review and semi-annual rebalance at which time the Parent Index Universe is screened for the ESG exclusions criteria outlined above.

Companies deemed not in violation by the Index provider of the UNGC principles are considered to exhibit good governance. For information on the methodologies used in the construction of the Index and further information on the exclusion criteria and data sources, please refer to MSCI’s index methodology description which can be found at the following link: https://www.msci.com/eqb/methodology/meth_docs/MSCI_Climate_Paris_Aligned_Indexes.pdf

How did this financial product perform compared to the reference benchmark?



The objective of the Fund is to track the equity market performance of developed and emerging markets. The investment policy of the Fund is to track the performance of the Index as closely as possible while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

During the one year period ending 31 March 2024, the Fund's performance was in line with expectations. The Fund returned 21.67% on a gross of fees basis, outperforming the benchmark return of 21.47% by 20 basis points (bps). The Fund returned 21.43% on a net of fees basis during the Reporting Period.

For information on the methodologies used in the construction of the Index and further information on the exclusion criteria and data sources, please refer to MSCI's index methodology description which can be found at the following link:

https://www.msci.com/eqb/methodology/meth_docs/MSCI_Climate_Paris_Aligned_Indexes.pdf

● **How does the reference benchmark differ from a broad market index?**

The Index is based on the Parent Index which measures the performance of large and mid capitalisation stocks across developed market and emerging market countries.

The Fund's reference benchmark (i.e., MSCI ACWI Climate Paris Aligned Index) aims to reflect the performance of a sub-set of equity securities of companies within the Parent Index while aiming to reduce exposure to transition and physical climate risks, pursuing opportunities arising from the transition to a lower-carbon economy and seeking to align the Fund's portfolio with the Paris Agreement adopted under the United Nations Framework Convention on Climate Change requirements (the "Paris Agreement").

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Index methodology provides for ongoing review and semi-annual rebalance at which time the Parent Index Universe is screened for the ESG exclusions criteria outlined above.

The investment policy of the Fund is to track the performance of the Index. At least 90% of the Fund's assets are invested in securities that are constituents of the Index, while the Index provider applies ESG ratings on all the Index constituents. The Index excludes certain companies based on their involvement in the following controversial business activities: controversial weapons, tobacco, oil and gas, and thermal coal mining and power generation, with further detail on how the Index provider defines what constitutes "involvement" outlined in the Index methodology. The Index also excludes companies which are identified by the Index provider as being involved in controversies that have a negative ESG impact on their operations and/or products and services based on an MSCI ESG controversy score ("MSCI ESG Controversy Score").

● **How did this financial product perform compared with the broad market index?**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The Fund returned 21.67% on a gross of fees basis, underperforming the broad market index performance of 23.22% by 1.55%. The Fund returned 21.43% on a net of fees basis during the Reporting Period. The investment policy of the Fund is to track the performance of the Index as closely as possible while seeking to minimise as far as possible the tracking difference between the Sub-Fund's performance and that of the Index. It is not expected that the Fund will track the broad market index.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: SPDR MSCI Europe Climate Paris Aligned UCITS ETF (the "Fund") **Legal entity identifier:** 549300P6VW2EPP0XG41

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ____%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by the Fund are those promoted by the MSCI Europe Climate Paris Aligned Index (the "Index") which the Fund tracks. The Index aims to reflect the performance of a sub-set of equity securities of companies within the MSCI Europe Index (the "Parent Index"), to reduce exposure to transition and physical climate risks while pursuing opportunities arising from the transition to a lower-carbon economy and seeks to align with the Paris Agreement adopted under the United Nations Framework Convention on Climate Change requirements (the "Paris Agreement").

The Fund seeks to track the Index with a potential variation of up to 1% annually under normal market conditions.

● ***How did the sustainability indicators perform?***

Attainment of the relevant characteristics is evaluated using the indicators described below. The Index aims are:

- A reduction of overall greenhouse gas (GHG) intensity compared with the Parent Index;
- A minimum decarbonisation rate of GHG intensity reduction per year
- Exposure to sectors with a high impact on climate change at least equivalent to the Parent Index to align with the objectives of the Paris Agreement to include exposure to sectors that should actively reduce GHG emissions.

The index takes into account:

- Increased exposure to companies that publish emissions reduction targets, publish their annual emissions and reduce their GHG intensity;
- Contribution to reduced weighted average potential emissions intensity compared with the Parent Index;
- Contribution to increased overall low carbon transition (LCT) score compared with the Parent Index (i.e., lower overall exposure to companies facing risks from LCT and / or higher overall exposure to companies which may have opportunities from LCT), as determined by the index provider;
- Reduction in exposure to physical risk arising from extreme weather events compared with the Parent Index
- Contribution to increased overall exposure to companies with a minimum green-to-brown revenue ratio compared with the Parent Index with green revenues being those which reflect company revenues from products and services that have the potential to contribute to the low carbon transition versus brown revenues which have the potential to harm the environment and worsen the low carbon transition (for further information on the meaning of green and brown revenue and how they are calculated please refer to the index methodology);
- Contribution to increased overall green revenue compared with the Parent Index; and
- Constituent-level liquidity and diversification caps.

● ***...and compared to previous periods?***

The measurement of the attainment of the environmental and social characteristics promoted by the Fund has not changed from the previous period.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund does not commit to making sustainable investments within the meaning of the SFDR or the Taxonomy Regulation.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Fund does not commit to investing in sustainable investments.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

N/A

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

N/A

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund pursued a reduction of negative externalities caused by the underlying investments and in that context considered Principal Adverse Impacts (“PAI”) on sustainability factors in the application of the Index exclusions. Specifically, the Index considered

- Violations of UN Global Compact Principles
- Exposure to controversial weapons

Further information on the PAIs will be found in the Periodic Reports for the Fund.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
ASML HOLDING NV	INFORMATION TECHNOLOGY	3.17	NETHERLANDS (THE)
NOVO NORDISK A/S B	HEALTH CARE	2.92	DENMARK
LVMH MOET HENNESSY LOUIS VUI	CONSUMER DISCRETIONARY	2.33	FRANCE
ASTRAZENECA PLC	HEALTH CARE	2.30	UNITED KINGDOM
SCHNEIDER ELECTRIC SE	INDUSTRIALS	2.15	FRANCE
ROCHE HOLDING AG GENUSSSCHEIN	HEALTH CARE	2.05	SWITZERLAND
NOVARTIS AG REG	HEALTH CARE	1.99	SWITZERLAND
ABB LTD REG	INDUSTRIALS	1.99	SWITZERLAND
SIEMENS AG REG	INDUSTRIALS	1.68	GERMANY
SAP SE	INFORMATION TECHNOLOGY	1.63	GERMANY
3I GROUP PLC	FINANCIALS	1.49	UNITED KINGDOM
FERROVIAL SE	INDUSTRIALS	1.43	SPAIN
AKZO NOBEL N.V.	MATERIALS	1.42	NETHERLANDS
L OREAL	CONSUMER STAPLES	1.35	FRANCE
SANOFI	HEALTH CARE	1.32	FRANCE

What was the proportion of sustainability-related investments?

See below – The Fund does not commit to making sustainable investments within the meaning of the SFDR or the Taxonomy Regulation.

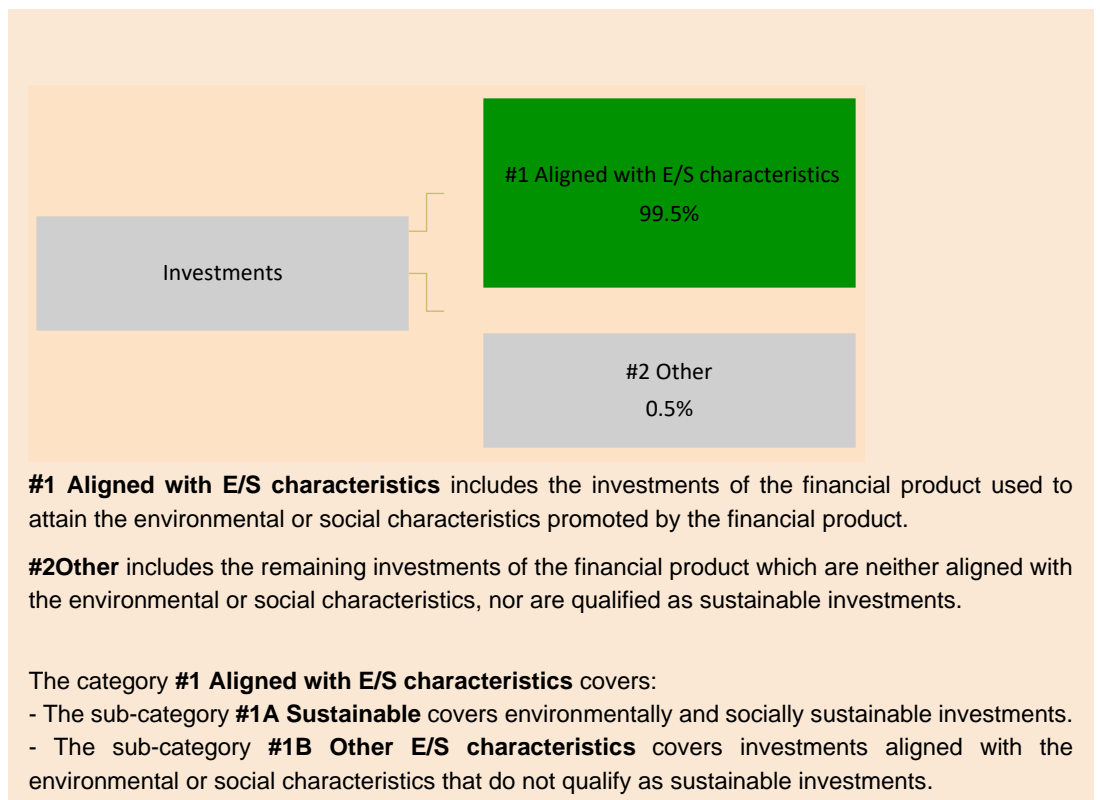


● What was the asset allocation?

Asset allocation

describes the share of investments in specific assets.

99.5% of the Fund's assets were invested in securities which are #1 Aligned with the environmental and social characteristics as outlined in the table below. 0.5% of the assets, consisting of cash as well as cash equivalents were classified under #2 Other in the below table and will not be aligned with the promoted environmental and social characteristics.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste arrangement rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

● In which economic sectors were the investments made?

Sector / Sub-sector	% Allocation
INDUSTRIALS	21.64
AEROSPACE & DEFENSE	0.41
AIR FREIGHT & LOGISTICS	0.43
BUILDING PRODUCTS	1.37
COMMERCIAL SERVICES & SUPPLIES	0.26
CONSTRUCTION & ENGINEERING	4.28
ELECTRICAL EQUIPMENT	5.78
INDUSTRIAL CONGLOMERATES	1.90
MACHINERY	3.73
MARINE TRANSPORTATION	0.10

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

PROFESSIONAL SERVICES	1.46
TRADING COMPANIES & DISTRIBUTORS	1.12
TRANSPORTATION INFRASTRUCTURE	0.80
FINANCIALS	19.49
BANKS	5.48
CAPITAL MARKETS	4.48
FINANCIAL SERVICES	1.73
INSURANCE	7.80
HEALTH CARE	16.82
BIOTECHNOLOGY	0.35
HEALTH CARE EQUIPMENT & SUPPLIES	2.64
HEALTH CARE PROVIDERS & SERVICES	0.12
LIFE SCIENCES	0.87
PHARMACEUTICALS	12.85
CONSUMER DISCRETIONARY	10.68
AUTOMOBILES	0.25
BROADLINE RETAIL	1.05
DISTRIBUTORS	0.16
DIVERSIFIED CONSUMER SERVICES	0.15
HOTELS, RESTAURANTS & LEISURE	1.50
HOUSEHOLD DURABLES	1.13
SPECIALTY RETAIL	1.47
TEXTILES, APPAREL & LUXURY GOODS	4.97
INFORMATION TECHNOLOGY	8.19
COMMUNICATIONS EQUIPMENT	0.60
ELECTRONIC EQUIP, INSTRUMENT & COMPONENT	0.53
IT SERVICES	0.34
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT	4.20
SOFTWARE	2.37
TECHNOLOGY HW, STORAGE & PERIPHERALS	0.15
MATERIALS	5.48
CHEMICALS	4.34
METALS & MINING	0.67
PAPER & FOREST PRODUCTS	0.47
UTILITIES	4.44
ELECTRIC UTILITIES	3.99
INDPNDENT PWR & RENEWABLE ELEC PRODUCER	0.45
REAL ESTATE	3.18
DIVERSIFIED REITS	0.34
INDUSTRIAL REITS	0.46
OFFICE REITS	0.50
REAL ESTATE MANAGEMENT & DEVELOPMENT	1.64
RETAIL REITS	0.24
COMMUNICATION SERVICES	2.59
DIVERSIFIED TELECOMMUNICATION SERVICES	1.30
ENTERTAINMENT	0.21

INTERACTIVE MEDIA & SERVICES	0.17
MEDIA	0.75
WIRELESS TELECOMMUNICATION SERVICES	0.16
CASH EQUIVALENT	0.50
CASH EQUIVALENT	0.50



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not currently commit to investing in any 'environmentally sustainable investment' within the meaning of the Taxonomy Regulation.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy¹

Yes:

In fossil gas

In nuclear energy

No

Taxonomy-aligned activities are expressed as a share of:

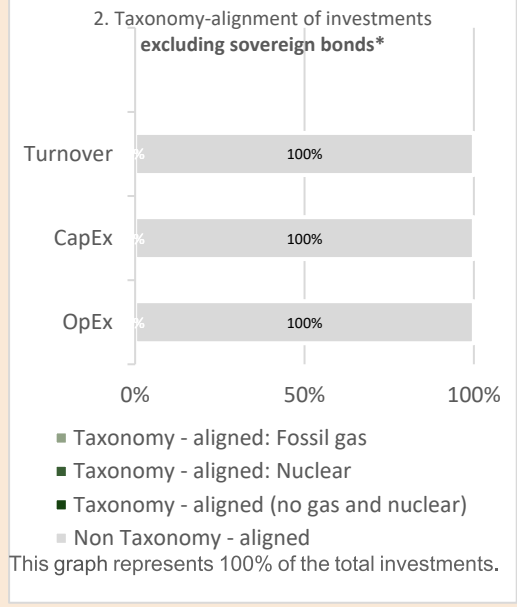
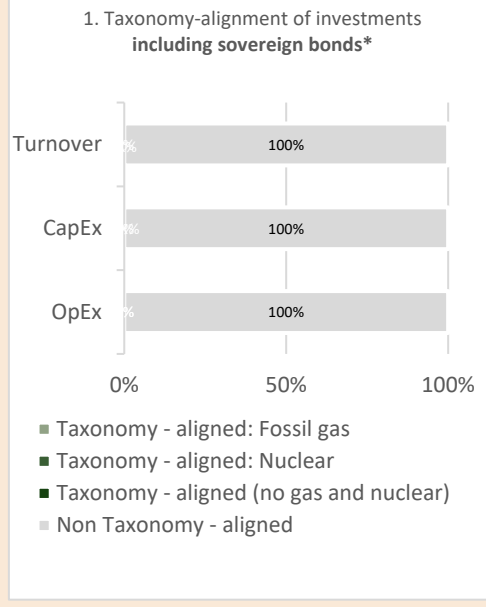
-turnover reflecting the share of revenue from green activities of investee companies.

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

-operational expenditure (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of investments made in transitional and enabling activities?**

As the Fund does not commit to invest any “environmentally sustainable investment” within the meaning of the Taxonomy Regulation, the minimum share of investments in transitional and enabling activities within the meaning of the Taxonomy Regulation is therefore also set at 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The percentage of investments that were aligned with the EU Taxonomy did not change compared with previous reference periods.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund promotes environmental and social characteristics but does not commit to making any environmentally sustainable investments. As a consequence, the Fund does not commit to a minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

N/A



● **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

The Fund held 0.5% of its assets in cash or cash equivalents, including financial derivative instruments employed for efficient portfolio management, hedging or liquidity management purposes, at the Investment Manager’s discretion, which would be classified under #2 Other in the above table. Given the nature of cash or cash equivalents or including financial derivative instruments employed for efficient portfolio management, hedging or liquidity management purposes, such assets will

not be aligned with environmental and social characteristics nor will there be any environmental or social safeguards in place.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?



The Fund is an index fund tracking the performance of the Index. The Index aims to reflect the performance of a sub-set of equity securities of companies within the Parent Index, to reduce exposure to transition and physical climate risks while pursuing opportunities arising from the transition to a lower-carbon economy and seeks to align with the Paris Agreement adopted under the United Nations Framework Convention on Climate Change requirements (the “Paris Agreement”).

The investment policy of the Fund is to track the performance of the Index. At least 90% of the Fund’s assets are invested in securities that are constituents of the Index, while the Index provider applies ESG ratings on all the Index constituents. The Index excludes certain companies based on their involvement in the following controversial business activities: controversial weapons, tobacco, oil and gas, and thermal coal mining and power generation, with further detail on how the Index provider defines what constitutes “involvement” outlined in the Index methodology. The Index also excludes companies which are identified by the Index provider as being involved in controversies that have a negative ESG impact on their operations and/or products and services based on an MSCI ESG controversy score (“MSCI ESG Controversy Score”).

The Index methodology provides for ongoing review and semi-annual rebalance at which time the Parent Index Universe is screened for the ESG exclusions criteria outlined above.

Companies deemed not in violation by the Index provider of the UNGC principles are considered to exhibit good governance. For information on the methodologies used in the construction of the Index and further information on the exclusion criteria and data sources, please refer to MSCI’s index methodology description which can be found at the following link:
https://www.msci.com/eqb/methodology/meth_docs/MSCI_Climate_Paris_Aligned_Indexes.pdf

How did this financial product perform compared to the reference benchmark?



The objective of the Fund is to track the performance of European large and mid-sized companies. The investment policy of the Fund is to track the performance of the Index as closely as possible while seeking to minimise as far as possible the tracking difference between the Fund’s performance and that of the Index.

During the one year period ending 31 March 2024, the Fund’s performance was in line with expectations. The Fund returned 13.77% on a gross of fees basis, outperforming the benchmark return of 13.55% by 23 basis points (bps). The Fund returned 13.6% on a net of fees basis during the Reporting Period.

For information on the methodologies used in the construction of the Index and further information on the exclusion criteria and data sources, please refer to MSCI’s index methodology description which can be found at the following link:

https://www.msci.com/eqb/methodology/meth_docs/MSCI_Climate_Paris_Aligned_Indexes.pdf

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● **How does the reference benchmark differ from a broad market index?**

The Index is based on the Parent Index which captures equity market performance of large and mid capitalisation stocks across developed market countries in Europe.

The Fund's reference benchmark (i.e., MSCI Europe Climate Paris Aligned Index) aims to reflect the performance of a sub-set of equity securities of companies within the Parent Index while aiming to reduce exposure to transition and physical climate risks, pursuing opportunities arising from the transition to a lower-carbon economy and seeking to align the Fund's portfolio with the Paris Agreement adopted under the United Nations Framework Convention on Climate Change requirements (the "Paris Agreement").

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Index methodology provides for ongoing review and semi-annual rebalance at which time the Parent Index Universe is screened for the ESG exclusions criteria outlined above.

The investment policy of the Fund is to track the performance of the Index. At least 90% of the Fund's assets are invested in securities that are constituents of the Index, while the Index provider applies ESG ratings on all the Index constituents. The Index excludes certain companies based on their involvement in the following controversial business activities: controversial weapons, tobacco, oil and gas, and thermal coal mining and power generation, with further detail on how the Index provider defines what constitutes "involvement" outlined in the Index methodology. The Index also excludes companies which are identified by the Index provider as being involved in controversies that have a negative ESG impact on their operations and/or products and services based on an MSCI ESG controversy score ("MSCI ESG Controversy Score").

● **How did this financial product perform compared with the broad market index?**

The Fund returned 13.77% on a gross of fees basis, underperforming the broad market index performance of 14.79% by 1.02%. The Fund returned 13.6% on a net of fees basis during the Reporting Period. The investment policy of the Fund is to track the performance of the Index as closely as possible while seeking to minimise as far as possible the tracking difference between the Sub-Fund's performance and that of the Index. It is not expected that the Fund will track the broad market index.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF (the "Fund")
Legal entity identifier: 549300RU01UQ4QFCP934

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ____%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by the Fund are those promoted by the MSCI Emerging Markets Climate Paris Aligned Index (the "Index") which the Fund tracks. The Index aims to reflect the performance of a sub-set of equity securities of companies within the MSCI Emerging Markets Index (the "Parent Index"), to reduce exposure to transition and physical climate risks while pursuing opportunities arising from the transition to a lower-carbon economy and seeks to align with the Paris Agreement adopted under the United Nations Framework Convention on Climate Change requirements (the "Paris Agreement").

The Fund seeks to track the Index with a potential variation of up to 2% annually under normal market conditions. The fund is in operation for less than one year.

● How did the sustainability indicators perform?

Attainment of the relevant characteristics is evaluated using the indicators described below. The Index aims are:

- A reduction of overall greenhouse gas (GHG) intensity compared with the Parent Index;
- A minimum decarbonisation rate of GHG intensity reduction per year
- Exposure to sectors with a high impact on climate change at least equivalent to the Parent Index to align with the objectives of the Paris Agreement to include exposure to sectors that should actively reduce GHG emissions.

The index takes into account:

- Increased exposure to companies that publish emissions reduction targets, publish their annual emissions and reduce their GHG intensity;
- Contribution to reduced weighted average potential emissions intensity compared with the Parent Index;
- Contribution to increased overall low carbon transition (LCT) score compared with the Parent Index (i.e., lower overall exposure to companies facing risks from LCT and / or higher overall exposure to companies which may have opportunities from LCT), as determined by the index provider;
- Reduction in exposure to physical risk arising from extreme weather events compared with the Parent Index
- Contribution to increased overall exposure to companies with a minimum green-to-brown revenue ratio compared with the Parent Index with green revenues being those which reflect company revenues from products and services that have the potential to contribute to the low carbon transition versus brown revenues which have the potential to harm the environment and worsen the low carbon transition (for further information on the meaning of green and brown revenue and how they are calculated please refer to the index methodology);
- Contribution to increased overall green revenue compared with the Parent Index; and
- Constituent-level liquidity and diversification caps.

● ...and compared to previous periods?

The measurement of the attainment of the environmental and social characteristics promoted by the Fund has not changed from the previous period.

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund does not commit to making sustainable investments within the meaning of the SFDR or the Taxonomy Regulation.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Fund does not commit to investing in sustainable investments.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

N/A

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

N/A

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund pursued a reduction of negative externalities caused by the underlying investments and in that context considered Principal Adverse Impacts (“PAI”) on sustainability factors in the application of the Index exclusions. Specifically, the Index considered

- Violations of UN Global Compact Principles
- Exposure to controversial weapons

Further information on the PAIs will be found in the Periodic Reports for the Fund.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFACTURER	INFORMATION TECHNOLOGY	8.67	TAIWAN (PROVINCE OF CHINA)
TENCENT HOLDINGS LTD	COMMUNICATION SERVICES	4.06	CHINA
SAMSUNG ELECTRONICS CO LTD	INFORMATION TECHNOLOGY	3.39	KOREA (THE REPUBLIC OF)
ALIBABA GROUP HOLDING LTD	CONSUMER DISCRETIONARY	2.73	CHINA
DELTA ELECTRONICS INC	INFORMATION TECHNOLOGY	1.91	TAIWAN (PROVINCE OF CHINA)
SAMSUNG SDI CO LTD PFD	INFORMATION TECHNOLOGY	1.86	KOREA (THE REPUBLIC OF)
BHARAT ELECTRONICS LTD	INDUSTRIALS	1.55	INDIA
GRUPO AEROPORT DEL PACIFIC B	INDUSTRIALS	1.39	MEXICO
SAMSUNG ELECTRO MECHANICS CO	INFORMATION TECHNOLOGY	1.24	KOREA (THE REPUBLIC OF)
AL RAJHI BANK	FINANCIALS	1.19	SAUDI ARABIA
INFOSYS LTD	INFORMATION TECHNOLOGY	1.17	INDIA
ICICI BANK LTD	FINANCIALS	1.15	INDIA
BYD CO LTD H	CONSUMER DISCRETIONARY	1.08	CHINA
MEITUAN CLASS B	CONSUMER DISCRETIONARY	1.01	CHINA
TATA CONSUMER PRODUCTS LTD	CONSUMER STAPLES	0.93	INDIA



Asset allocation

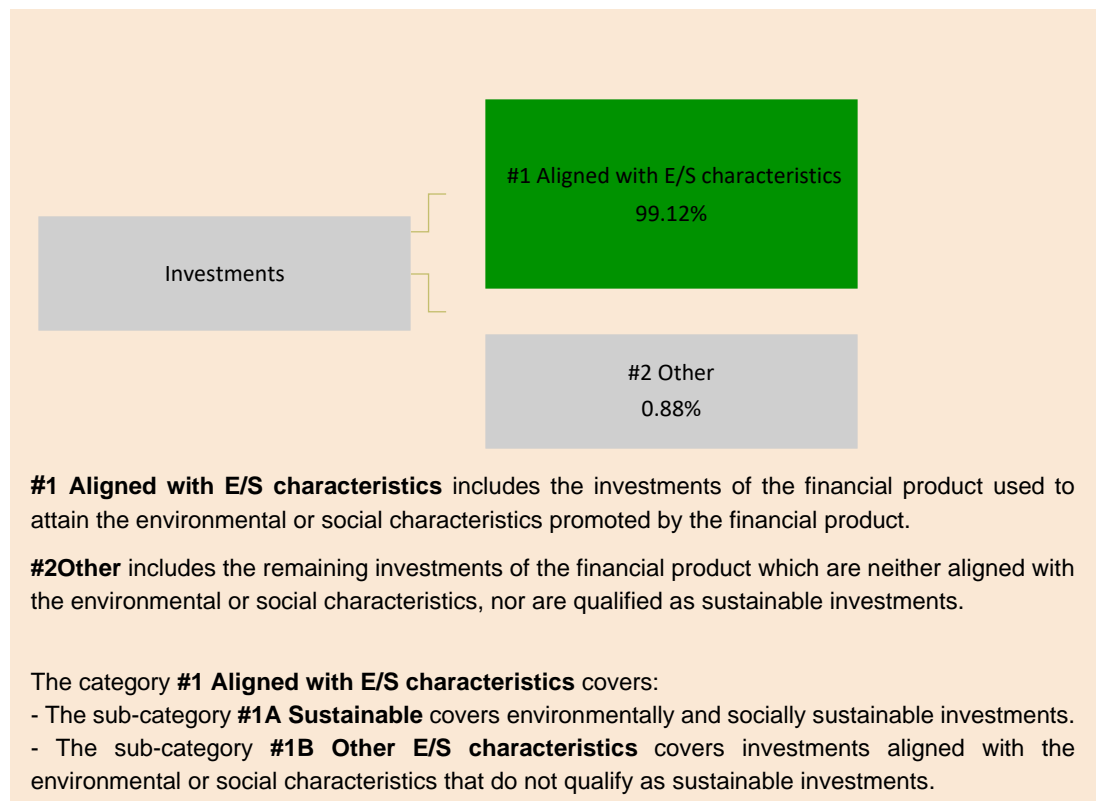
describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

See below – The Fund does not commit to making sustainable investments within the meaning of the SFDR or the Taxonomy Regulation.

● What was the asset allocation?

99.12% of the Fund's assets were invested in securities which are #1 Aligned with the environmental and social characteristics as outlined in the table below. 0.88% of the assets, consisting of cash as well as cash equivalents were classified under #2 Other in the below table and will not be aligned with the promoted environmental and social characteristics.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste arrangement rules.

Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are

● In which economic sectors were the investments made?

Sector / Sub-sector	% Allocation
INFORMATION TECHNOLOGY	25.91
COMMUNICATIONS EQUIPMENT	0.62
ELECTRONIC EQUIP, INSTRUMENT & COMPONENT	5.53
IT SERVICES	3.06
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT	12.77
SOFTWARE	0.08
TECHNOLOGY HW, STORAGE & PERIPHERALS	3.85

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

FINANCIALS	22.57
BANKS	14.49
CAPITAL MARKETS	1.94
CONSUMER FINANCE	1.49
FINANCIAL SERVICES	1.89
INSURANCE	2.75
CONSUMER DISCRETIONARY	12.22
AUTOMOBILE COMPONENTS	0.33
AUTOMOBILES	1.85
BROADLINE RETAIL	4.56
DIVERSIFIED CONSUMER SERVICES	0.29
HOTELS, RESTAURANTS & LEISURE	2.39
HOUSEHOLD DURABLES	0.37
MEDIA	0.05
SPECIALTY RETAIL	0.93
TEXTILES, APPAREL & LUXURY GOODS	1.45
INDUSTRIALS	10.41
AEROSPACE & DEFENSE	1.75
COMMERCIAL SERVICES & SUPPLIES	0.12
CONSTRUCTION & ENGINEERING	0.06
ELECTRICAL EQUIPMENT	3.52
GROUND TRANSPORTATION	0.90
INDUSTRIAL CONGLOMERATES	0.41
MACHINERY	0.60
MARINE TRANSPORTATION	0.02
TRANSPORTATION INFRASTRUCTURE	3.03
COMMUNICATION SERVICES	8.89
DIVERSIFIED TELECOMMUNICATION SERVICES	0.95
ENTERTAINMENT	0.81
INTERACTIVE MEDIA & SERVICES	5.74
MEDIA	0.03
WIRELESS TELECOMMUNICATION SERVICES	1.35
CONSUMER STAPLES	6.38
BEVERAGES	2.01
CONSUMER STAPLES DISTRIBUTION & RETAIL	0.85
FOOD PRODUCTS	1.44
PERSONAL CARE PRODUCTS	2.09
HEALTH CARE	5.19
BIOTECHNOLOGY	0.77
HEALTH CARE EQUIPMENT & SUPPLIES	0.30
HEALTH CARE PROVIDERS & SERVICES	0.88
LIFE SCIENCES	0.79
PHARMACEUTICALS	2.44
MATERIALS	2.76
CHEMICALS	2.18
METALS & MINING	0.57
REAL ESTATE	2.44

DIVERSIFIED REITS	0.18
INDUSTRIAL REITS	0.19
REAL ESTATE MANAGEMENT & DEVELOPMENT	2.07
UTILITIES	2.22
ELECTRIC UTILITIES	0.06
INDPNDENT PWR & RENEWABLE ELEC PRODUCER	1.34
WATER UTILITIES	0.82
CASH EQUIVALENT	0.88
CASH EQUIVALENT	0.88
PRIVATE PLACEMENT	0.11
PRIVATE PLACEMENT	0.11



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not currently commit to investing in any “environmentally sustainable investment” within the meaning of the Taxonomy Regulation.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy¹

Yes:

In fossil gas

In nuclear energy

No

Taxonomy-aligned activities are expressed as a share of:

-turnover reflecting the share of revenue from green activities of investee companies.

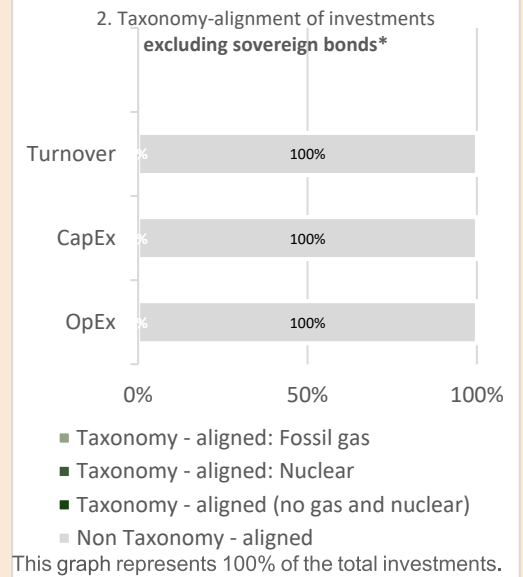
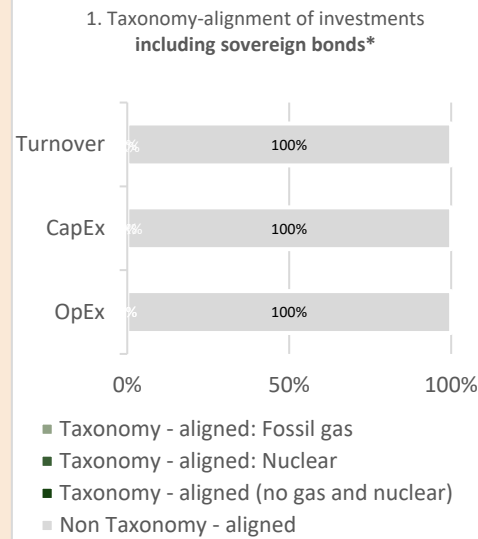
-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

-operational expenditure

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

(OpEx) reflecting the green operational activities of investee companies.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of investments made in transitional and enabling activities?**

As the Fund does not commit to invest any "environmentally sustainable investment" within the meaning of the Taxonomy Regulation, the minimum share of investments in transitional and enabling activities within the meaning of the Taxonomy Regulation is therefore also set at 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The percentage of investments that were aligned with the EU Taxonomy did not change compared with previous reference periods.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund promotes environmental and social characteristics but does not commit to making any environmentally sustainable investments. As a consequence, the Fund does not commit to a minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

N/A



● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

The Fund held 0.88% of its assets in cash or cash equivalents, including financial derivative instruments employed for efficient portfolio management, hedging or liquidity management purposes, at the Investment Manager's discretion, which would be classified under #2 Other in the above table. Given the nature of cash or cash equivalents or including financial derivative instruments employed for efficient portfolio management, hedging or liquidity management purposes, such assets will

not be aligned with environmental and social characteristics nor will there be any environmental or social safeguards in place.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?



The Fund is an index fund tracking the performance of the Index. The Index aims to reflect the performance of a sub-set of equity securities of companies within the Parent Index, to reduce exposure to transition and physical climate risks while pursuing opportunities arising from the transition to a lower-carbon economy and seeks to align with the Paris Agreement adopted under the United Nations Framework Convention on Climate Change requirements (the “Paris Agreement”).

The investment policy of the Fund is to track the performance of the Index. At least 90% of the Fund’s assets are invested in securities that are constituents of the Index, while the Index provider applies ESG ratings on all the Index constituents. The Index excludes certain companies based on their involvement in the following controversial business activities: controversial weapons, tobacco, oil and gas, and thermal coal mining and power generation, with further detail on how the Index provider defines what constitutes “involvement” outlined in the Index methodology. The Index also excludes companies which are identified by the Index provider as being involved in controversies that have a negative ESG impact on their operations and/or products and services based on an MSCI ESG controversy score (“MSCI ESG Controversy Score”).

The Index methodology provides for ongoing review and semi-annual rebalance at which time the Parent Index Universe is screened for the ESG exclusions criteria outlined above.

Companies deemed not in violation by the Index provider of the UNGC principles are considered to exhibit good governance. For information on the methodologies used in the construction of the Index and further information on the exclusion criteria and data sources, please refer to MSCI’s index methodology description which can be found at the following link:
https://www.msci.com/eqb/methodology/meth_docs/MSCI_Climate_Paris_Aligned_Indexes.pdf

How did this financial product perform compared to the reference benchmark?



The objective of the Fund is to track the equity market performance of emerging markets. The investment policy of the Fund is to track the performance of the Index as closely as possible while seeking to minimise as far as possible the tracking difference between the Fund’s performance and that of the Index.

During the one year period ending 31 March 2024, the Fund’s performance was in line with expectations. The Fund returned 4.17% on a gross of fees basis, underperforming the benchmark return of 4.75% by 58 basis points (bps). The Fund returned 3.93% on a net of fees basis during the Reporting Period.

For information on the methodologies used in the construction of the Index and further information on the exclusion criteria and data sources, please refer to MSCI’s index methodology description which can be found at the following link:

https://www.msci.com/eqb/methodology/meth_docs/MSCI_Climate_Paris_Aligned_Indexes.pdf

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● ***How does the reference benchmark differ from a broad market index?***

The Index is based on the Parent Index which measures the performance of large and mid capitalisation stocks across emerging market countries.

The Fund's reference benchmark (i.e., MSCI Emerging Markets Climate Paris Aligned Index) aims to reflect the performance of a sub-set of equity securities of companies within the Parent Index while aiming to reduce exposure to transition and physical climate risks, pursuing opportunities arising from the transition to a lower-carbon economy and seeking to align the Fund's portfolio with the Paris Agreement adopted under the United Nations Framework Convention on Climate Change requirements (the "Paris Agreement").

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

The Index methodology provides for ongoing review and semi-annual rebalance at which time the Parent Index Universe is screened for the ESG exclusions criteria outlined above.

The investment policy of the Fund is to track the performance of the Index. At least 90% of the Fund's assets are invested in securities that are constituents of the Index, while the Index provider applies ESG ratings on all the Index constituents. The Index excludes certain companies based on their involvement in the following controversial business activities: controversial weapons, tobacco, oil and gas, and thermal coal mining and power generation, with further detail on how the Index provider defines what constitutes "involvement" outlined in the Index methodology. The Index also excludes companies which are identified by the Index provider as being involved in controversies that have a negative ESG impact on their operations and/or products and services based on an MSCI ESG controversy score ("MSCI ESG Controversy Score").

● ***How did this financial product perform compared with the broad market index?***

The Fund returned 4.17% on a gross of fees basis, underperforming the broad market index performance of 8.17% by 4%. The Fund returned 3.93% on a net of fees basis during the Reporting Period. The investment policy of the Fund is to track the performance of the Index as closely as possible while seeking to minimise as far as possible the tracking difference between the Sub-Fund's performance and that of the Index. It is not expected that the Fund will track the broad market index.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: SPDR MSCI Japan Climate Paris Aligned UCITS ETF (the "Fund") **Legal entity identifier:** 549300TRZ4IOIH8REJ98

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ____%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by the Fund are those promoted by the MSCI Japan Climate Paris Aligned Index (the "Index") which the Fund tracks. The Index aims to reflect the performance of a sub-set of equity securities of companies within the MSCI Japan Index (the "Parent Index"), to reduce exposure to transition and physical climate risks while pursuing opportunities arising from the transition to a lower-carbon economy and seeks to align with the Paris Agreement adopted under the United Nations Framework Convention on Climate Change requirements (the "Paris Agreement").

The Fund seeks to track the Index with a potential variation of up to 1% annually under normal market conditions.

● ***How did the sustainability indicators perform?***

Attainment of the relevant characteristics is evaluated using the indicators described below. The Index aims are:

- A reduction of overall greenhouse gas (GHG) intensity compared with the Parent Index;
- A minimum decarbonisation rate of GHG intensity reduction per year
- Exposure to sectors with a high impact on climate change at least equivalent to the Parent Index to align with the objectives of the Paris Agreement to include exposure to sectors that should actively reduce GHG emissions.

The index takes into account:

- Increased exposure to companies that publish emissions reduction targets, publish their annual emissions and reduce their GHG intensity;
- Contribution to reduced weighted average potential emissions intensity compared with the Parent Index;
- Contribution to increased overall low carbon transition (LCT) score compared with the Parent Index (i.e., lower overall exposure to companies facing risks from LCT and / or higher overall exposure to companies which may have opportunities from LCT), as determined by the index provider;
- Reduction in exposure to physical risk arising from extreme weather events compared with the Parent Index
- Contribution to increased overall exposure to companies with a minimum green-to-brown revenue ratio compared with the Parent Index with green revenues being those which reflect company revenues from products and services that have the potential to contribute to the low carbon transition versus brown revenues which have the potential to harm the environment and worsen the low carbon transition (for further information on the meaning of green and brown revenue and how they are calculated please refer to the index methodology);
- Contribution to increased overall green revenue compared with the Parent Index; and
- Constituent-level liquidity and diversification caps.

● ***...and compared to previous periods?***

The measurement of the attainment of the environmental and social characteristics promoted by the Fund has not changed from the previous period.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund does not commit to making sustainable investments within the meaning of the SFDR or the Taxonomy Regulation.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Fund does not commit to investing in sustainable investments.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

N/A

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

N/A

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund pursued a reduction of negative externalities caused by the underlying investments and in that context considered Principal Adverse Impacts (“PAI”) on sustainability factors in the application of the Index exclusions. Specifically, the Index considered

- Violations of UN Global Compact Principles
- Exposure to controversial weapons

Further information on the PAIs will be found in the Periodic Reports for the Fund.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
SONY GROUP CORP	CONSUMER DISCRETIONARY	4.48	JAPAN
TOYOTA MOTOR CORP	CONSUMER DISCRETIONARY	4.38	JAPAN
KEYENCE CORP	INFORMATION TECHNOLOGY	3.47	JAPAN
TOKYO ELECTRON LTD	INFORMATION TECHNOLOGY	2.77	JAPAN
JAPAN EXCHANGE GROUP INC	FINANCIALS	2.53	JAPAN
HOYA CORP	HEALTH CARE	2.51	JAPAN
FANUC CORP	INDUSTRIALS	2.48	JAPAN
FAST RETAILING CO LTD	CONSUMER DISCRETIONARY	2.33	JAPAN
YASKAWA ELECTRIC CORP	INDUSTRIALS	2.25	JAPAN
ORIENTAL LAND CO LTD	CONSUMER DISCRETIONARY	2.19	JAPAN
TERUMO CORP	HEALTH CARE	2.15	JAPAN
DAIICHI SANKYO CO LTD	HEALTH CARE	2.15	JAPAN
JAPAN REAL ESTATE INVESTMENT	REAL ESTATE	2.10	JAPAN
CENTRAL JAPAN RAILWAY CO	INDUSTRIALS	2.03	JAPAN
SOFTBANK GROUP CORP	COMMUNICATION SERVICES	2.01	JAPAN

What was the proportion of sustainability-related investments?



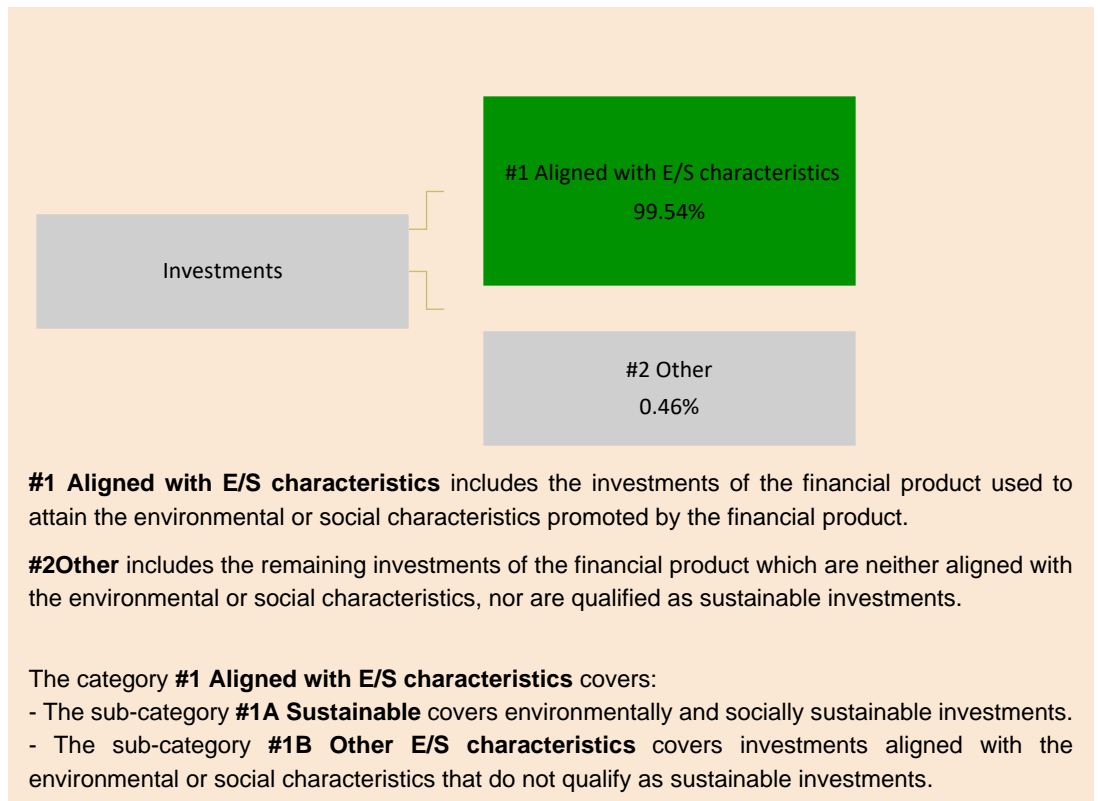
See below – The Fund does not commit to making sustainable investments within the meaning of the SFDR or the Taxonomy Regulation.

Asset allocation

describes the share of investments in specific assets.

● **What was the asset allocation?**

99.54% of the Fund's assets were invested in securities which are #1 Aligned with the environmental and social characteristics as outlined in the table below. 0.46% of the assets, consisting of cash as well as cash equivalents were classified under #2 Other in the below table and will not be aligned with the promoted environmental and social characteristics.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste arrangement rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

● **In which economic sectors were the investments made?**

Sector / Sub-sector	% Allocation
INFORMATION TECHNOLOGY	20.88
ELECTRONIC EQUIP, INSTRUMENT & COMPONENT	9.05
IT SERVICES	2.91
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT	7.14
SOFTWARE	1.78
INDUSTRIALS	18.44
COMMERCIAL SERVICES & SUPPLIES	1.34
ELECTRICAL EQUIPMENT	1.83
GROUND TRANSPORTATION	5.92

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

INDUSTRIAL CONGLOMERATES	0.67
MACHINERY	6.77
PROFESSIONAL SERVICES	1.76
TRADING COMPANIES & DISTRIBUTORS	0.16
CONSUMER DISCRETIONARY	17.16
AUTOMOBILES	4.38
BROADLINE RETAIL	0.59
HOTELS, RESTAURANTS & LEISURE	2.66
HOUSEHOLD DURABLES	4.48
LEISURE PRODUCTS	1.18
MEDIA	1.24
SPECIALTY RETAIL	2.62
HEALTH CARE	15.77
HEALTH CARE EQUIPMENT & SUPPLIES	6.14
HEALTH CARE TECHNOLOGY	0.49
PHARMACEUTICALS	9.14
FINANCIALS	9.17
BANKS	2.47
CAPITAL MARKETS	3.77
INSURANCE	2.93
REAL ESTATE	9.13
DIVERSIFIED REITS	1.41
INDUSTRIAL REITS	1.15
OFFICE REITS	2.85
REAL ESTATE MANAGEMENT & DEVELOPMENT	2.97
RETAIL REITS	0.75
COMMUNICATION SERVICES	4.85
ENTERTAINMENT	1.32
MEDIA	0.30
WIRELESS TELECOMMUNICATION SERVICES	3.22
CONSUMER STAPLES	2.52
BEVERAGES	0.70
CONSUMER STAPLES DISTRIBUTION & RETAIL	0.17
FOOD PRODUCTS	0.37
HOUSEHOLD PRODUCTS	0.68
PERSONAL CARE PRODUCTS	0.60
MATERIALS	1.53
CHEMICALS	1.53
CASH EQUIVALENT	0.46
CASH EQUIVALENT	0.46



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not currently commit to investing in any “environmentally sustainable investment” within the meaning of the Taxonomy Regulation.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy¹**

Yes:

In fossil gas

In nuclear energy

No

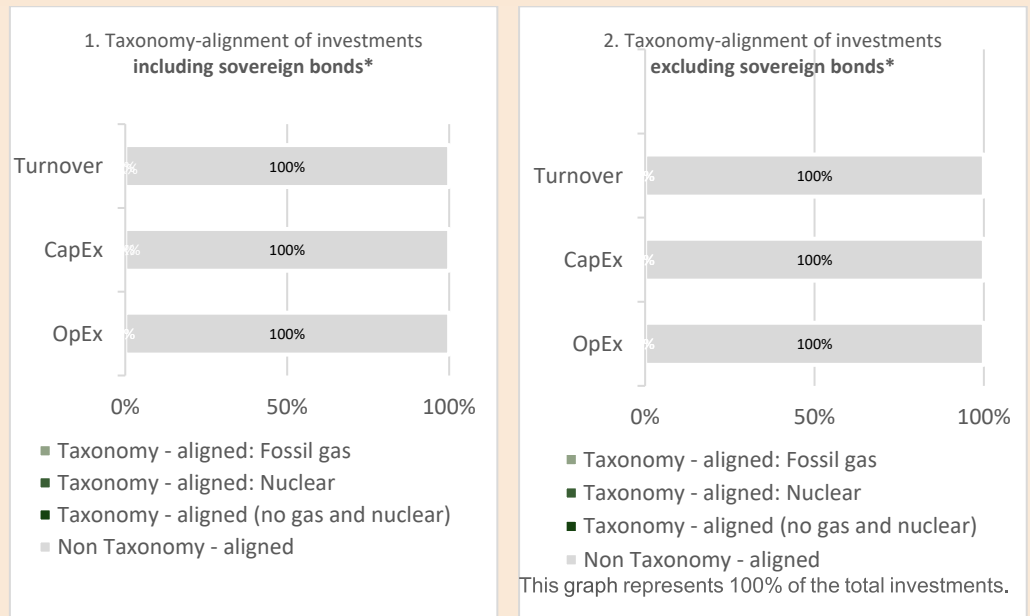
Taxonomy-aligned activities are expressed as a share of:

-turnover reflecting the share of revenue from green activities of investee companies.

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

-operational expenditure (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

As the Fund does not commit to invest any "environmentally sustainable investment" within the meaning of the Taxonomy Regulation, the minimum share of investments in transitional and enabling activities within the meaning of the Taxonomy Regulation is therefore also set at 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

 are sustainable investments with an environmental objective that **do not take into account the criteria**

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

for environmentally sustainable economic activities under Regulation (EU) 2020/852.

The percentage of investments that were aligned with the EU Taxonomy did not change compared with previous reference periods.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund promotes environmental and social characteristics but does not commit to making any environmentally sustainable investments. As a consequence, the Fund does not commit to a minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

N/A



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Fund held 0.46% of its assets in cash or cash equivalents, including financial derivative instruments employed for efficient portfolio management, hedging or liquidity management purposes, at the Investment Manager’s discretion, which would be classified under #2 Other in the above table. Given the nature of cash or cash equivalents or including financial derivative instruments employed for efficient portfolio management, hedging or liquidity management purposes, such assets will not be aligned with environmental and social characteristics nor will there be any environmental or social safeguards in place.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?



The Fund is an index fund tracking the performance of the Index. The Index aims to reflect the performance of a sub-set of equity securities of companies within the Parent Index, to reduce exposure to transition and physical climate risks while pursuing opportunities arising from the transition to a lower-carbon economy and seeks to align with the Paris Agreement adopted under the United Nations Framework Convention on Climate Change requirements (the “Paris Agreement”).

The investment policy of the Fund is to track the performance of the Index. At least 90% of the Fund’s assets are invested in securities that are constituents of the Index, while the Index provider applies ESG ratings on all the Index constituents. The Index excludes certain companies based on their involvement in the following controversial business activities: controversial weapons, tobacco, oil and gas, and thermal coal mining and power generation, with further detail on how the Index provider defines what constitutes “involvement” outlined in the Index methodology. The Index also excludes companies which are identified by the Index provider as being involved in controversies that have a negative ESG impact on their operations and/or products and services based on an MSCI ESG controversy score (“MSCI ESG Controversy Score”).

The Index methodology provides for ongoing review and semi-annual rebalance at which time the Parent Index Universe is screened for the ESG exclusions criteria outlined above.

Companies deemed not in violation by the Index provider of the UNGC principles are considered to exhibit good governance. For information on the

methodologies used in the construction of the Index and further information on the exclusion criteria and data sources, please refer to MSCI's index methodology description which can be found at the following link: https://www.msci.com/eqb/methodology/meth_docs/MSCI_Climate_Paris_Aligned_Indexes.pdf

How did this financial product perform compared to the reference benchmark?



The objective of the Fund is to track the equity market performance of the large and mid cap segments of the Japanese equity market. The investment policy of the Fund is to track the performance of the Index as closely as possible while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

During the one year period ending 31 March 2024, the Fund's performance was in line with expectations. The Fund returned 30.33% on a gross of fees basis, underperforming the benchmark return of 30.64% by 31 basis points (bps). The Fund returned 30.17% on a net of fees basis during the Reporting Period.

For information on the methodologies used in the construction of the Index and further information on the exclusion criteria and data sources, please refer to MSCI's index methodology description which can be found at the following link:

https://www.msci.com/eqb/methodology/meth_docs/MSCI_Climate_Paris_Aligned_Indexes.pdf

● **How does the reference benchmark differ from a broad market index?**

The Index is based on the Parent Index which measures the performance of large and mid capitalisation stocks of the Japanese equity markets.

The Fund's reference benchmark (i.e., MSCI Japan Climate Paris Aligned Index) aims to reflect the performance of a sub-set of equity securities of companies within the Parent Index while aiming to reduce exposure to transition and physical climate risks, pursuing opportunities arising from the transition to a lower-carbon economy and seeking to align the Fund's portfolio with the Paris Agreement adopted under the United Nations Framework Convention on Climate Change requirements (the "Paris Agreement").

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Index methodology provides for ongoing review and semi-annual rebalance at which time the Parent Index Universe is screened for the ESG exclusions criteria outlined above.

The investment policy of the Fund is to track the performance of the Index. At least 90% of the Fund's assets are invested in securities that are constituents of the Index, while the Index provider applies ESG ratings on all the Index constituents. The Index excludes certain companies based on their involvement in the following controversial business activities: controversial weapons, tobacco, oil and gas, and thermal coal mining and power generation, with further detail on how the Index provider defines what constitutes "involvement" outlined in the Index methodology. The Index also excludes companies which are identified by the Index provider as being involved in controversies that have a negative ESG impact on their operations and/or products and services based on an MSCI ESG controversy score ("MSCI ESG Controversy Score").

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● ***How did this financial product perform compared with the broad market index?***

The Fund returned 30.33% on a gross of fees basis, underperforming the broad market index performance of 43.03% by 12.7%. The Fund returned 30.17% on a net of fees basis during the Reporting Period. The investment policy of the Fund is to track the performance of the Index as closely as possible while seeking to minimise as far as possible the tracking difference between the Sub-Fund's performance and that of the Index. It is not expected that the Fund will track the broad market index.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: SPDR MSCI USA Climate Paris Aligned UCITS ETF (the "Fund") **Legal entity identifier:** 549300IJ5L61XP62HR84

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes **No**

<p><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <p style="margin-left: 20px;"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 20px;"><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments</p> <p style="margin-left: 20px;"><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 20px;"><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 20px;"><input type="checkbox"/> with a social objective</p> <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>
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Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by the Fund are those promoted by the MSCI USA Climate Paris Aligned Index (the "Index") which the Fund tracks. The Index aims to reflect the performance of a sub-set of equity securities of companies within the MSCI USA Index (the "Parent Index"), to reduce exposure to transition and physical climate risks while pursuing opportunities arising from the transition to a lower-carbon economy and seeks to align with the Paris Agreement adopted under the United Nations Framework Convention on Climate Change requirements (the "Paris Agreement").

The Fund seeks to track the Index with a potential variation of up to 1% annually under normal market conditions.

● How did the sustainability indicators perform?

Attainment of the relevant characteristics is evaluated using the indicators described below. The Index aims are:

- A reduction of overall greenhouse gas (GHG) intensity compared with the Parent Index;
- A minimum decarbonisation rate of GHG intensity reduction per year
- Exposure to sectors with a high impact on climate change at least equivalent to the Parent Index to align with the objectives of the Paris Agreement to include exposure to sectors that should actively reduce GHG emissions.

The index takes into account:

- Increased exposure to companies that publish emissions reduction targets, publish their annual emissions and reduce their GHG intensity;
- Contribution to reduced weighted average potential emissions intensity compared with the Parent Index;
- Contribution to increased overall low carbon transition (LCT) score compared with the Parent Index (i.e., lower overall exposure to companies facing risks from LCT and / or higher overall exposure to companies which may have opportunities from LCT), as determined by the index provider;
- Reduction in exposure to physical risk arising from extreme weather events compared with the Parent Index
- Contribution to increased overall exposure to companies with a minimum green-to-brown revenue ratio compared with the Parent Index with green revenues being those which reflect company revenues from products and services that have the potential to contribute to the low carbon transition versus brown revenues which have the potential to harm the environment and worsen the low carbon transition (for further information on the meaning of green and brown revenue and how they are calculated please refer to the index methodology);
- Contribution to increased overall green revenue compared with the Parent Index; and
- Constituent-level liquidity and diversification caps.

● ...and compared to previous periods?

The measurement of the attainment of the environmental and social characteristics promoted by the Fund has not changed from the previous period.

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Fund does not commit to making sustainable investments within the meaning of the SFDR or the Taxonomy Regulation.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Fund does not commit to investing in sustainable investments.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

N/A

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

N/A

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund pursued a reduction of negative externalities caused by the underlying investments and in that context considered Principal Adverse Impacts (“PAI”) on sustainability factors in the application of the Index exclusions. Specifically, the Index considered

- Violations of UN Global Compact Principles
- Exposure to controversial weapons

Further information on the PAIs will be found in the Periodic Reports for the Fund.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
APPLE INC	INFORMATION TECHNOLOGY	7.81	UNITED STATES OF AMERICA (THE)
MICROSOFT CORP	INFORMATION TECHNOLOGY	7.23	UNITED STATES OF AMERICA (THE)
NVIDIA CORP	INFORMATION TECHNOLOGY	4.05	UNITED STATES OF AMERICA (THE)
AMAZON.COM INC	CONSUMER DISCRETIONARY	3.26	UNITED STATES OF AMERICA (THE)
TESLA INC	CONSUMER DISCRETIONARY	2.22	UNITED STATES OF AMERICA (THE)
META PLATFORMS INC CLASS A	COMMUNICATION SERVICES	2.00	UNITED STATES OF AMERICA (THE)
ALPHABET INC CL C	COMMUNICATION SERVICES	1.92	UNITED STATES OF AMERICA (THE)
ELI LILLY + CO	HEALTH CARE	1.83	UNITED STATES OF AMERICA (THE)
VISA INC CLASS A SHARES	FINANCIALS	1.81	UNITED STATES OF AMERICA (THE)
DIGITAL REALTY TRUST INC	REAL ESTATE	1.54	UNITED STATES OF AMERICA (THE)
MASTERCARD INC A	FINANCIALS	1.29	UNITED STATES OF AMERICA (THE)
UNITEDHEALTH GROUP INC	HEALTH CARE	1.27	UNITED STATES OF AMERICA (THE)
EDISON INTERNATIONAL	UTILITIES	1.19	UNITED STATES OF AMERICA (THE)

MCDONALDS CORP		CONSUMER DISCRETIONARY	1.18	UNITED STATES OF (THE) AMERICA
JOHNSON JOHNSON	+	HEALTH CARE	1.16	UNITED STATES OF (THE) AMERICA



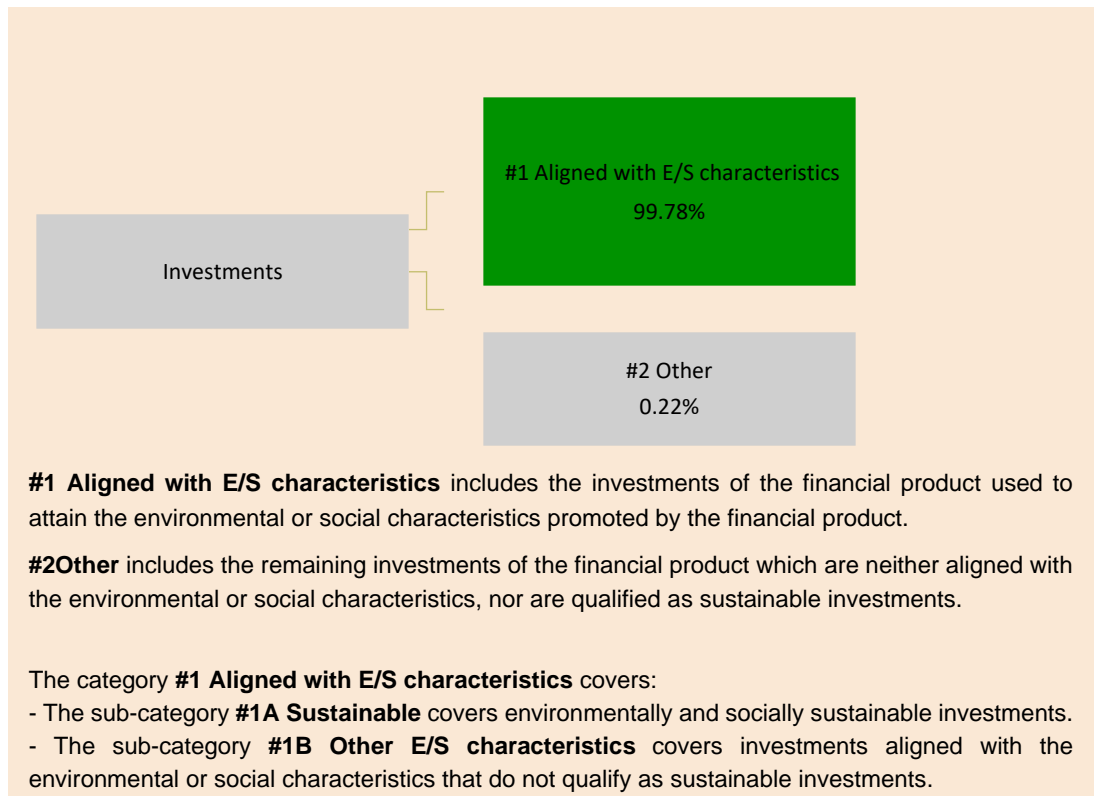
Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

See below – The Fund does not commit to making sustainable investments within the meaning of the SFDR or the Taxonomy Regulation.

● What was the asset allocation?

99.78% of the Fund's assets were invested in securities which are #1 Aligned with the environmental and social characteristics as outlined in the table below. 0.22% of the assets, consisting of cash as well as cash equivalents were classified under #2 Other in the below table and will not be aligned with the promoted environmental and social characteristics.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully

renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste arrangement rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Sector / Sub-sector	% Allocation
INFORMATION TECHNOLOGY	33.77
COMMUNICATIONS EQUIPMENT	1.27
ELECTRONIC EQUIP, INSTRUMENT & COMPONENT	0.63
IT SERVICES	1.85
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT	10.16
SOFTWARE	12.05
TECHNOLOGY HW, STORAGE & PERIPHERALS	7.81
HEALTH CARE	14.81
BIOTECHNOLOGY	1.92
HEALTH CARE EQUIPMENT & SUPPLIES	2.63
HEALTH CARE PROVIDERS & SERVICES	1.79
HEALTH CARE TECHNOLOGY	0.10
LIFE SCIENCES	2.73
PHARMACEUTICALS	5.63
FINANCIALS	12.77
BANKS	1.31
CAPITAL MARKETS	4.17
CONSUMER FINANCE	0.37
FINANCIAL SERVICES	3.56
INSURANCE	3.35
CONSUMER DISCRETIONARY	11.40
AUTOMOBILES	2.52
BROADLINE RETAIL	3.78
HOTELS, RESTAURANTS & LEISURE	2.23
HOUSEHOLD DURABLES	0.19
SPECIALTY RETAIL	2.38
TEXTILES, APPAREL & LUXURY GOODS	0.29
INDUSTRIALS	7.95
AEROSPACE & DEFENSE	0.23
BUILDING PRODUCTS	0.38
COMMERCIAL SERVICES & SUPPLIES	0.49
CONSTRUCTION & ENGINEERING	0.17
ELECTRICAL EQUIPMENT	1.77
GROUND TRANSPORTATION	0.80
MACHINERY	3.14
PROFESSIONAL SERVICES	0.67
TRADING COMPANIES & DISTRIBUTORS	0.31
REAL ESTATE	7.59
DIVERSIFIED REITS	0.02
HEALTH CARE REITS	0.75
INDUSTRIAL REITS	1.07
OFFICE REITS	0.30
REAL ESTATE MANAGEMENT & DEVELOPMENT	0.18
RESIDENTIAL REITS	0.90

RETAIL REITS	0.82
SPECIALIZED REITS	3.55
COMMUNICATION SERVICES	7.29
ENTERTAINMENT	1.13
INTERACTIVE MEDIA & SERVICES	5.15
MEDIA	1.00
CONSUMER STAPLES	1.44
BEVERAGES	0.41
CONSUMER STAPLES DISTRIBUTION & RETAIL	0.12
FOOD PRODUCTS	0.70
HOUSEHOLD PRODUCTS	0.10
PERSONAL CARE PRODUCTS	0.11
UTILITIES	1.43
ELECTRIC UTILITIES	1.20
WATER UTILITIES	0.23
MATERIALS	1.37
CHEMICALS	1.21
CONSTRUCTION MATERIALS	0.05
METALS & MINING	0.11
CASH EQUIVALENT	0.22



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not currently commit to investing in any “environmentally sustainable investment” within the meaning of the Taxonomy Regulation.



Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy¹

Yes:

In fossil gas

In nuclear energy

X

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

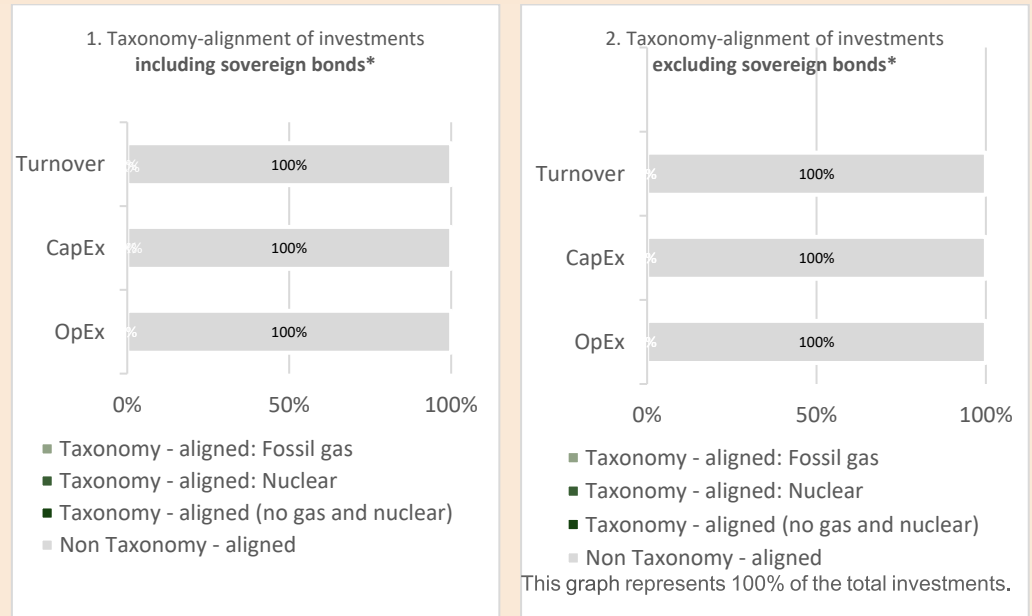
Taxonomy-aligned activities are expressed as a share of:

-turnover reflecting the share of revenue from green activities of investee companies.

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

-operational expenditure (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of investments made in transitional and enabling activities?

As the Fund does not commit to invest any “environmentally sustainable investment” within the meaning of the Taxonomy Regulation, the minimum share of investments in transitional and enabling activities within the meaning of the Taxonomy Regulation is therefore also set at 0%.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The percentage of investments that were aligned with the EU Taxonomy did not change compared with previous reference periods.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund promotes environmental and social characteristics but does not commit to making any environmentally sustainable investments. As a consequence, the Fund does not commit to a minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

N/A



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Fund held 0.22% of its assets in cash or cash equivalents, including financial derivative instruments employed for efficient portfolio management, hedging or liquidity management purposes, at the Investment Manager's discretion, which would be classified under #2 Other in the above table. Given the nature of cash or cash equivalents or including financial derivative instruments employed for efficient portfolio management, hedging or liquidity management purposes, such assets will not be aligned with environmental and social characteristics nor will there be any environmental or social safeguards in place.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?



The Fund is an index fund tracking the performance of the Index. The Index aims to reflect the performance of a sub-set of equity securities of companies within the Parent Index, to reduce exposure to transition and physical climate risks while pursuing opportunities arising from the transition to a lower-carbon economy and seeks to align with the Paris Agreement adopted under the United Nations Framework Convention on Climate Change requirements (the "Paris Agreement").

The investment policy of the Fund is to track the performance of the Index. At least 90% of the Fund's assets are invested in securities that are constituents of the Index, while the Index provider applies ESG ratings on all the Index constituents. The Index excludes certain companies based on their involvement in the following controversial business activities: controversial weapons, tobacco, oil and gas, and thermal coal mining and power generation, with further detail on how the Index provider defines what constitutes "involvement" outlined in the Index methodology. The Index also excludes companies which are identified by the Index provider as being involved in controversies that have a negative ESG impact on their operations and/or products and services based on an MSCI ESG controversy score ("MSCI ESG Controversy Score").

The Index methodology provides for ongoing review and semi-annual rebalance at which time the Parent Index Universe is screened for the ESG exclusions criteria outlined above.

Companies deemed not in violation by the Index provider of the UNGC principles are considered to exhibit good governance. For information on the methodologies used in the construction of the Index and further information on the exclusion criteria and data sources, please refer to MSCI's index methodology description which can be found at the following link: https://www.msci.com/eqb/methodology/meth_docs/MSCI_Climate_Paris_Aligned_Indexes.pdf

How did this financial product perform compared to the reference benchmark?



The objective of the Fund is to track the performance of large and mid-sized equities in the U.S. The investment policy of the Fund is to track the performance of the Index as closely as possible while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

During the one year period ending 31 March 2024, the Fund's performance was in line with expectations. The Fund returned 28.33% on a gross of fees basis, outperforming the benchmark return of 27.82% by 50 basis points (bps). The Fund returned 28.17% on a net of fees basis during the Reporting Period.

For information on the methodologies used in the construction of the Index and further information on the exclusion criteria and data sources, please refer to MSCI's index methodology description which can be found at the following link:

https://www.msci.com/eqb/methodology/meth_docs/MSCI_Climate_Paris_Aligned_Indexes.pdf

● ***How does the reference benchmark differ from a broad market index?***

The Index is based on the Parent Index which measures the performance of large and mid capitalisation stocks of the U.S. equity markets.

The Fund's reference benchmark (i.e., MSCI USA Climate Paris Aligned Index) aims to reflect the performance of a sub-set of equity securities of companies within the Parent Index while aiming to reduce exposure to transition and physical climate risks, pursuing opportunities arising from the transition to a lower-carbon economy and seeking to align the Fund's portfolio with the Paris Agreement adopted under the United Nations Framework Convention on Climate Change requirements (the "Paris Agreement").

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

The Index methodology provides for ongoing review and semi-annual rebalance at which time the Parent Index Universe is screened for the ESG exclusions criteria outlined above.

The investment policy of the Fund is to track the performance of the Index. At least 90% of the Fund's assets are invested in securities that are constituents of the Index, while the Index provider applies ESG ratings on all the Index constituents. The Index excludes certain companies based on their involvement in the following controversial business activities: controversial weapons, tobacco, oil and gas, and thermal coal mining and power generation, with further detail on how the Index provider defines what constitutes "involvement" outlined in the Index methodology. The Index also excludes companies which are identified by the Index provider as being involved in controversies that have a negative ESG impact on their operations and/or products and services based on an MSCI ESG controversy score ("MSCI ESG Controversy Score").

● ***How did this financial product perform compared with the broad market index?***

The Fund returned 28.33% on a gross of fees basis, outperforming the broad market index performance of 29.67% by 1.34%. The Fund returned 28.17% on a net of fees basis during the Reporting Period. The investment policy of the Fund is to track the performance of the Index as closely as possible while seeking to minimise as far as possible the tracking difference between the Sub-Fund's performance and that of the Index. It is not expected that the Fund will track the broad market index.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: SPDR MSCI World Climate Paris Aligned UCITS ETF (the "Fund") **Legal entity identifier:** 549300063DNOPV2XR115

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes **No**

<p><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <p style="margin-left: 20px;"><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 20px;"><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments</p> <p style="margin-left: 20px;"><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 20px;"><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p style="margin-left: 20px;"><input type="checkbox"/> with a social objective</p> <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>
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Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by the Fund are those promoted by the MSCI World Climate Paris Aligned Index (the "Index") which the Fund tracks. The Index aims to reflect the performance of a sub-set of equity securities of companies within the MSCI World Index (the "Parent Index"), to reduce exposure to transition and physical climate risks while pursuing opportunities arising from the transition to a lower-carbon economy and seeks to align with the Paris Agreement adopted under the United Nations Framework Convention on Climate Change requirements (the "Paris Agreement").

The Fund seeks to track the Index with a potential variation of up to 1% annually under normal market conditions.

● *How did the sustainability indicators perform?*

Attainment of the relevant characteristics is evaluated using the indicators described below. The Index aims are:

- A reduction of overall greenhouse gas (GHG) intensity compared with the Parent Index;
- A minimum decarbonisation rate of GHG intensity reduction per year
- Exposure to sectors with a high impact on climate change at least equivalent to the Parent Index to align with the objectives of the Paris Agreement to include exposure to sectors that should actively reduce GHG emissions.

The index takes into account:

- Increased exposure to companies that publish emissions reduction targets, publish their annual emissions and reduce their GHG intensity;
- Contribution to reduced weighted average potential emissions intensity compared with the Parent Index;
- Contribution to increased overall low carbon transition (LCT) score compared with the Parent Index (i.e., lower overall exposure to companies facing risks from LCT and / or higher overall exposure to companies which may have opportunities from LCT), as determined by the index provider;
- Reduction in exposure to physical risk arising from extreme weather events compared with the Parent Index
- Contribution to increased overall exposure to companies with a minimum green-to-brown revenue ratio compared with the Parent Index with green revenues being those which reflect company revenues from products and services that have the potential to contribute to the low carbon transition versus brown revenues which have the potential to harm the environment and worsen the low carbon transition (for further information on the meaning of green and brown revenue and how they are calculated please refer to the index methodology);
- Contribution to increased overall green revenue compared with the Parent Index; and
- Constituent-level liquidity and diversification caps.

● *...and compared to previous periods?*

The measurement of the attainment of the environmental and social characteristics promoted by the Fund has not changed from the previous period.

● *What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?*

The Fund does not commit to making sustainable investments within the meaning of the SFDR or the Taxonomy Regulation.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Fund does not commit to investing in sustainable investments.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

N/A

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

N/A

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund pursued a reduction of negative externalities caused by the underlying investments and in that context considered Principal Adverse Impacts (“PAI”) on sustainability factors in the application of the Index exclusions. Specifically, the Index considered

- Violations of UN Global Compact Principles
- Exposure to controversial weapons

Further information on the PAIs will be found in the Periodic Reports for the Fund.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
APPLE INC	INFORMATION TECHNOLOGY	5.24	UNITED STATES OF AMERICA (THE)
MICROSOFT CORP	INFORMATION TECHNOLOGY	4.77	UNITED STATES OF AMERICA (THE)
NVIDIA CORP	INFORMATION TECHNOLOGY	2.65	UNITED STATES OF AMERICA (THE)
AMAZON.COM INC	CONSUMER DISCRETIONARY	2.25	UNITED STATES OF AMERICA (THE)
ALPHABET INC CLASS C	COMMUNICATION SERVICES	1.75	UNITED STATES OF AMERICA (THE)
META PLATFORMS INC CLASS A	COMMUNICATION SERVICES	1.36	UNITED STATES OF AMERICA (THE)
TESLA INC	CONSUMER DISCRETIONARY	1.35	UNITED STATES OF AMERICA (THE)
SCHNEIDER ELECTRIC SE	INDUSTRIALS	1.11	FRANCE
ELI LILLY + CO	HEALTH CARE	1.08	UNITED STATES OF AMERICA (THE)
ABB LTD REG	INDUSTRIALS	1.01	SWITZERLAND
JPMORGAN CHASE + CO	FINANCIALS	0.99	UNITED STATES OF AMERICA (THE)
ALPHABET INC CLASS A	COMMUNICATION SERVICES	0.93	UNITED STATES OF AMERICA (THE)
EDISON INTERNATIONAL	UTILITIES	0.89	UNITED STATES OF AMERICA (THE)
JOHNSON JOHNSON +	HEALTH CARE	0.87	UNITED STATES OF AMERICA (THE)

UNITEDHEALTH GROUP INC	HEALTH CARE	0.86	UNITED STATES OF AMERICA (THE)
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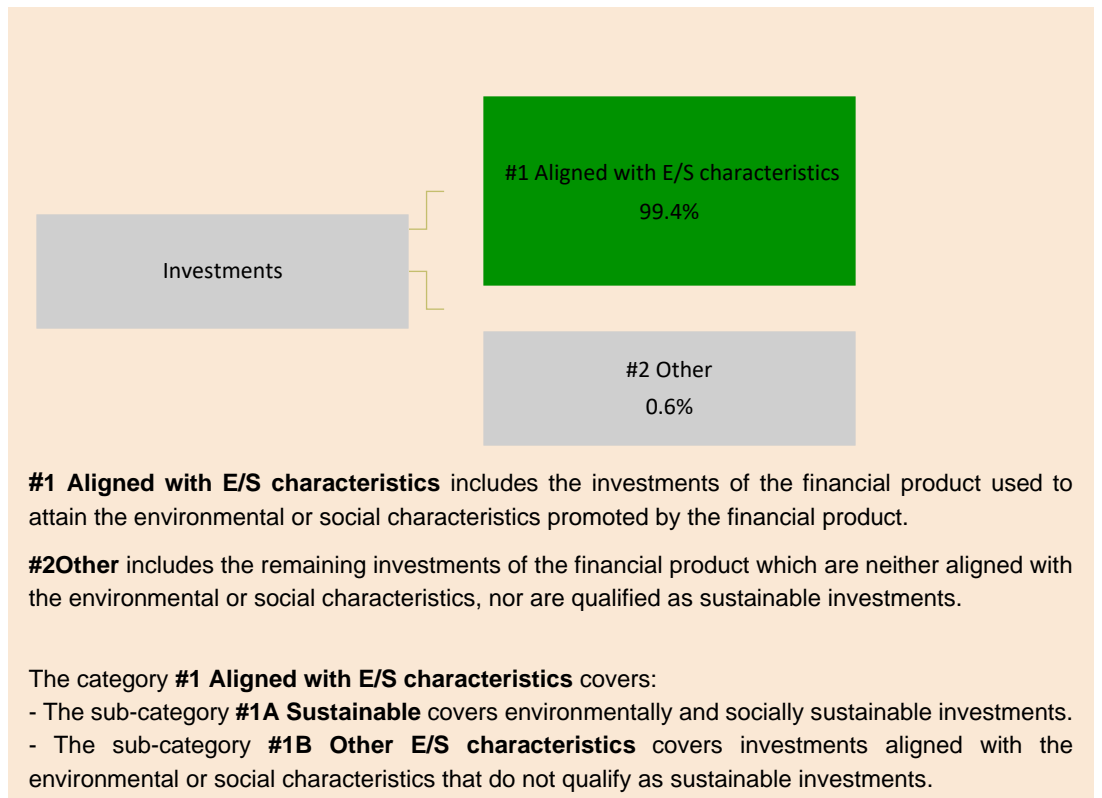
Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

See below – The Fund does not commit to making sustainable investments within the meaning of the SFDR or the Taxonomy Regulation.

● What was the asset allocation?

99.4% of the Fund’s assets were invested in securities which are #1 Aligned with the environmental and social characteristics as outlined in the table below. 0.6% of the assets, consisting of cash as well as cash equivalents were classified under #2 Other in the below table and will not be aligned with the promoted environmental and social characteristics.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive

● In which economic sectors were the investments made?

Sector / Sub-sector	% Allocation
INFORMATION TECHNOLOGY	26.26

safety and waste arrangement rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

COMMUNICATIONS EQUIPMENT	1.24
ELECTRONIC EQUIP, INSTRUMENT & COMPONENT	1.93
IT SERVICES	2.01
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT	7.03
SOFTWARE	8.40
TECHNOLOGY HW, STORAGE & PERIPHERALS	5.65
FINANCIALS	17.10
BANKS	3.71
CAPITAL MARKETS	4.36
CONSUMER FINANCE	0.60
FINANCIAL SERVICES	2.81
INSURANCE	5.58
MORTGAGE RE INVESTMENT TRUSTS (REITS)	0.04
HEALTH CARE	14.13
BIOTECHNOLOGY	1.43
HEALTH CARE EQUIPMENT & SUPPLIES	3.08
HEALTH CARE PROVIDERS & SERVICES	1.45
HEALTH CARE TECHNOLOGY	0.04
LIFE SCIENCES	1.49
PHARMACEUTICALS	6.64
INDUSTRIALS	13.70
AEROSPACE & DEFENSE	0.37
AIR FREIGHT & LOGISTICS	0.17
BUILDING PRODUCTS	0.94
COMMERCIAL SERVICES & SUPPLIES	0.32
CONSTRUCTION & ENGINEERING	1.68
ELECTRICAL EQUIPMENT	3.49
GROUND TRANSPORTATION	1.63
MACHINERY	3.13
MARINE TRANSPORTATION	0.03
PROFESSIONAL SERVICES	0.89
TRADING COMPANIES & DISTRIBUTORS	0.55
TRANSPORTATION INFRASTRUCTURE	0.50
CONSUMER DISCRETIONARY	9.49
AUTOMOBILE COMPONENTS	0.03
AUTOMOBILES	1.35
BROADLINE RETAIL	3.13
DISTRIBUTORS	0.06
DIVERSIFIED CONSUMER SERVICES	0.03
HOTELS, RESTAURANTS & LEISURE	1.16
HOUSEHOLD DURABLES	0.55
LEISURE PRODUCTS	0.03
SPECIALTY RETAIL	2.33
TEXTILES, APPAREL & LUXURY GOODS	0.81
COMMUNICATION SERVICES	6.28
DIVERSIFIED TELECOMMUNICATION SERVICES	0.43

ENTERTAINMENT	0.75
INTERACTIVE MEDIA & SERVICES	4.15
MEDIA	0.75
WIRELESS TELECOMMUNICATION SERVICES	0.19
REAL ESTATE	5.12
DIVERSIFIED REITS	0.15
HEALTH CARE REITS	0.20
INDUSTRIAL REITS	0.93
OFFICE REITS	0.33
REAL ESTATE MANAGEMENT & DEVELOPMENT	0.96
RESIDENTIAL REITS	0.35
RETAIL REITS	0.68
SPECIALIZED REITS	1.53
UTILITIES	2.84
ELECTRIC UTILITIES	2.44
INDPNDENT PWR & RENEWABLE ELEC PRODUCER	0.40
MATERIALS	2.34
CHEMICALS	1.13
METALS & MINING	1.21
CONSUMER STAPLES	2.14
BEVERAGES	0.73
CONSUMER STAPLES DISTRIBUTION & RETAIL	0.48
FOOD PRODUCTS	0.22
HOUSEHOLD PRODUCTS	0.10
PERSONAL CARE PRODUCTS	0.61
CASH EQUIVALENT	0.60
CASH EQUIVALENT	0.60



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not currently commit to investing in any “environmentally sustainable investment’ within the meaning of the Taxonomy Regulation.



Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy¹

Yes:

In fossil gas

In nuclear energy

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

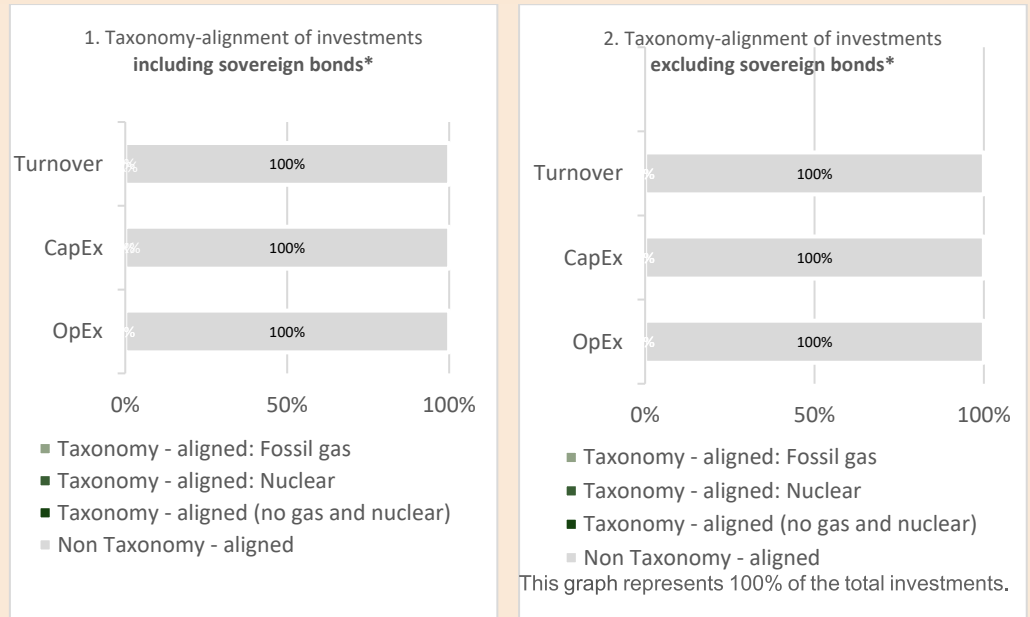
Taxonomy-aligned activities are expressed as a share of:

-turnover reflecting the share of revenue from green activities of investee companies.

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

-operational expenditure (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of investments made in transitional and enabling activities?

As the Fund does not commit to invest any “environmentally sustainable investment” within the meaning of the Taxonomy Regulation, the minimum share of investments in transitional and enabling activities within the meaning of the Taxonomy Regulation is therefore also set at 0%.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The percentage of investments that were aligned with the EU Taxonomy did not change compared with previous reference periods.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund promotes environmental and social characteristics but does not commit to making any environmentally sustainable investments. As a consequence, the Fund does not commit to a minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

N/A



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Fund held 0.6% of its assets in cash or cash equivalents, including financial derivative instruments employed for efficient portfolio management, hedging or liquidity management purposes, at the Investment Manager’s discretion, which would be classified under #2 Other in the above table. Given the nature of cash or cash equivalents or including financial derivative instruments employed for efficient portfolio management, hedging or liquidity management purposes, such assets will not be aligned with environmental and social characteristics nor will there be any environmental or social safeguards in place.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund is an index fund tracking the performance of the Index. The Index aims to reflect the performance of a sub-set of equity securities of companies within the Parent Index, to reduce exposure to transition and physical climate risks while pursuing opportunities arising from the transition to a lower-carbon economy and seeks to align with the Paris Agreement adopted under the United Nations Framework Convention on Climate Change requirements (the “Paris Agreement”).

The investment policy of the Fund is to track the performance of the Index. At least 90% of the Fund’s assets are invested in securities that are constituents of the Index, while the Index provider applies ESG ratings on all the Index constituents. The Index excludes certain companies based on their involvement in the following controversial business activities: controversial weapons, tobacco, oil and gas, and thermal coal mining and power generation, with further detail on how the Index provider defines what constitutes “involvement” outlined in the Index methodology. The Index also excludes companies which are identified by the Index provider as being involved in controversies that have a negative ESG impact on their operations and/or products and services based on an MSCI ESG controversy score (“MSCI ESG Controversy Score”).

The Index methodology provides for ongoing review and semi-annual rebalance at which time the Parent Index Universe is screened for the ESG exclusions criteria outlined above.

Companies deemed not in violation by the Index provider of the UNGC principles are considered to exhibit good governance. For information on the methodologies used in the construction of the Index and further information on the exclusion criteria and data sources, please refer to MSCI’s index methodology description which can be found at the following link: https://www.msci.com/eqb/methodology/meth_docs/MSCI_Climate_Paris_Aligned_Indexes.pdf



How did this financial product perform compared to the reference benchmark?

The objective of the Fund is to track the performance of large and mid-sized equities in developed markets globally. The investment policy of the Fund is to track the performance of the Index as closely as possible while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

During the one year period ending 31 March 2024, the Fund's performance was in line with expectations. The Fund returned 24.23% on a gross of fees basis, outperforming the benchmark return of 23.92% by 30 basis points (bps). The Fund returned 24.04% on a net of fees basis during the Reporting Period.

For information on the methodologies used in the construction of the Index and further information on the exclusion criteria and data sources, please refer to MSCI's index methodology description which can be found at the following link:

https://www.msci.com/eqb/methodology/meth_docs/MSCI_Climate_Paris_Aligned_Indexes.pdf

● ***How does the reference benchmark differ from a broad market index?***

The Index is based on the MSCI World Index, its Parent Index which measures the performance of large and mid capitalisation stocks across developed market countries.

The Fund's reference benchmark (i.e., MSCI World Climate Paris Aligned Index) aims to reflect the performance of a sub-set of equity securities of companies within the Parent Index while aiming to reduce exposure to transition and physical climate risks, pursuing opportunities arising from the transition to a lower-carbon economy and seeking to align the Fund's portfolio with the Paris Agreement adopted under the United Nations Framework Convention on Climate Change requirements (the "Paris Agreement").

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

The Index methodology provides for ongoing review and semi-annual rebalance at which time the Parent Index Universe is screened for the ESG exclusions criteria outlined above.

The investment policy of the Fund is to track the performance of the Index. At least 90% of the Fund's assets are invested in securities that are constituents of the Index, while the Index provider applies ESG ratings on all the Index constituents. The Index excludes certain companies based on their involvement in the following controversial business activities: controversial weapons, tobacco, oil and gas, and thermal coal mining and power generation, with further detail on how the Index provider defines what constitutes "involvement" outlined in the Index methodology. The Index also excludes companies which are identified by the Index provider as being involved in controversies that have a negative ESG impact on their operations and/or products and services based on an MSCI ESG controversy score ("MSCI ESG Controversy Score").

● ***How did this financial product perform compared with the broad market index?***

The Fund returned 24.23% on a gross of fees basis, underperforming the broad market index performance of 25.11% by 0.88%. The Fund returned 24.04% on a net of fees basis during the Reporting Period. The investment policy of the Fund is to track the performance of the Index as closely as possible while seeking to minimise as far as possible the tracking difference

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

between the Sub-Fund's performance and that of the Index. It is not expected that the Fund will track the broad market index.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: SPDR STOXX Europe 600 SRI UCITS ETF (the "Fund")
Legal entity identifier: 549300M568T087T6HH03

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ____%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and social factors promoted by the Fund are those which contribute to the Sustainalytics' (the ESG research, ratings and data firm utilised by the Index provider) ESG Ratings, which are a function of an assessment and rating by Sustainalytics of various environmental, social and governance characteristics for companies in the index universe.

The investment policy of the Fund is to track the performance of the STOXX Europe 600 SRI (the "Index").

For more information on Sustainalytics' ESG Ratings scores, please refer to the Overview of Sustainalytics' ESG Risk Ratings:

https://connect.sustainalytics.com/hubfs/SFS/Sustainalytics%20ESG%20Risk%20Ratings_Issuer%20Backgrounder.pdf. In addition, the Index excludes securities based on their ESG characteristics, considering both their ESG rating and their involvement in certain controversial business activities and based on the level of their emission intensities as outlined in the Index methodology.

The Fund seeks to track the Index with a potential variation of up to 1% annually under normal market conditions. The 1 year tracking error as of 31 March 2024 was 0.11%. The Fund's tracking error is in line with expectations.

● **How did the sustainability indicators perform?**

The sustainability indicators used to measure the attainment of each of the environmental or social characteristics promoted by the Fund is the ESG rating that is constituted by data collected from investee companies and based on ESG scoring undertaken by Sustainalytics.

● **...and compared to previous periods?**

The measurement of the attainment of the environmental and social characteristics promoted by the Fund has not changed from the previous period.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund does not commit to making sustainable investments within the meaning of the SFDR or the Taxonomy Regulation.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Fund does not commit to investing in sustainable investments.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

N/A

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

N/A

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund pursued a reduction of negative externalities caused by the underlying investments and in that context considered Principal Adverse Impacts (“PAI”) on sustainability factors in the application of the Index exclusions. Specifically, the Index considered

- Violations of UN Global Compact Principles
- Exposure to controversial weapons

Further information on the PAIs will be found in the Periodic Reports for the Fund.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
ASML HOLDING NV	INFORMATION TECHNOLOGY	6.67	NETHERLANDS (THE)
NOVO NORDISK A/S B	HEALTH CARE	5.72	DENMARK
NOVARTIS AG REG	HEALTH CARE	4.59	SWITZERLAND
SAP SE	INFORMATION TECHNOLOGY	3.57	GERMANY
UNILEVER PLC	CONSUMER STAPLES	2.86	UNITED KINGDOM
SANOFI	HEALTH CARE	2.64	FRANCE
L OREAL	CONSUMER STAPLES	2.50	FRANCE
ALLIANZ SE REG	FINANCIALS	2.31	GERMANY
GSK PLC	HEALTH CARE	1.77	UNITED KINGDOM
DEUTSCHE TELEKOM AG REG	COMMUNICATION SERVICES	1.77	GERMANY
HERMES INTERNATIONAL	CONSUMER DISCRETIONARY	1.70	FRANCE
BNP PARIBAS	FINANCIALS	1.69	FRANCE
ZURICH INSURANCE GROUP AG	FINANCIALS	1.65	SWITZERLAND
RELX PLC	INDUSTRIALS	1.62	UNITED KINGDOM
ABB LTD REG	INDUSTRIALS	1.50	SWITZERLAND

What was the proportion of sustainability-related investments?

See below – The Fund does not commit to making sustainable investments within the meaning of the SFDR or the Taxonomy Regulation.

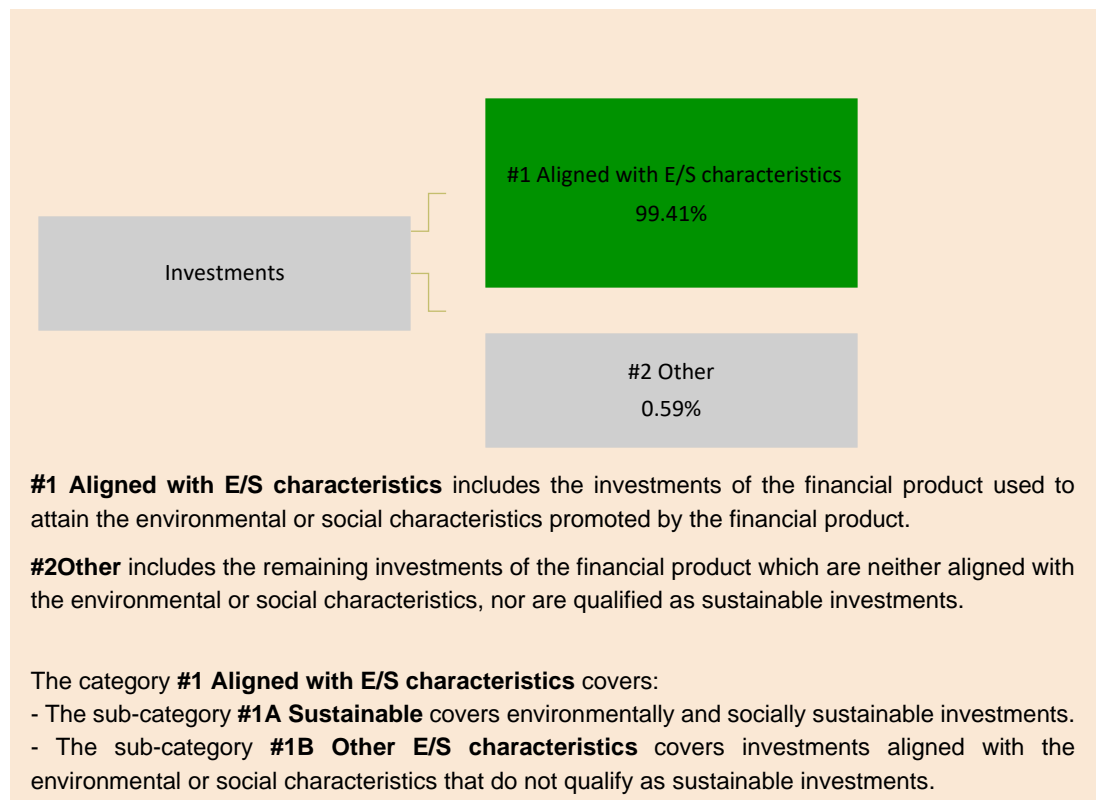


● What was the asset allocation?

Asset allocation

describes the share of investments in specific assets.

99.41% of the Fund's assets were invested in securities which are #1 Aligned with the environmental and social characteristics as outlined in the table below. 0.59% of the assets, consisting of cash as well as cash equivalents were classified under #2 Other in the below table and will not be aligned with the promoted environmental and social characteristics.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste arrangement rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon

● In which economic sectors were the investments made?

Sector / Sub-sector	% Allocation
FINANCIALS	22.59
BANKS	10.70
CAPITAL MARKETS	1.18
FINANCIAL SERVICES	0.26
INSURANCE	10.46
HEALTH CARE	18.51
HEALTH CARE EQUIPMENT & SUPPLIES	2.46
HEALTH CARE PROVIDERS & SERVICES	0.31
LIFE SCIENCES	0.23
PHARMACEUTICALS	15.51

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

INDUSTRIALS	15.36
AIR FREIGHT & LOGISTICS	1.60
BUILDING PRODUCTS	1.27
COMMERCIAL SERVICES & SUPPLIES	0.36
CONSTRUCTION & ENGINEERING	0.11
ELECTRICAL EQUIPMENT	2.97
MACHINERY	3.81
MARINE TRANSPORTATION	0.33
PROFESSIONAL SERVICES	3.47
TRADING COMPANIES & DISTRIBUTORS	1.14
TRANSPORTATION INFRASTRUCTURE	0.31
INFORMATION TECHNOLOGY	13.31
COMMUNICATIONS EQUIPMENT	0.47
IT SERVICES	0.91
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT	7.67
SOFTWARE	3.95
TECHNOLOGY HW, STORAGE & PERIPHERALS	0.31
CONSUMER STAPLES	10.09
BEVERAGES	0.26
FOOD PRODUCTS	2.34
HOUSEHOLD PRODUCTS	1.80
PERSONAL CARE PRODUCTS	5.69
CONSUMER DISCRETIONARY	8.36
AUTOMOBILE COMPONENTS	1.00
AUTOMOBILES	1.90
DIVERSIFIED CONSUMER SERVICES	0.22
HOTELS, RESTAURANTS & LEISURE	0.36
HOUSEHOLD DURABLES	0.33
LEISURE PRODUCTS	0.10
SPECIALTY RETAIL	0.46
TEXTILES, APPAREL & LUXURY GOODS	3.98
MATERIALS	4.05
CHEMICALS	3.13
CONTAINERS & PACKAGING	0.33
METALS & MINING	0.38
PAPER & FOREST PRODUCTS	0.21
COMMUNICATION SERVICES	3.91
DIVERSIFIED TELECOMMUNICATION SERVICES	3.32
MEDIA	0.58
REAL ESTATE	1.75
DIVERSIFIED REITS	0.47
INDUSTRIAL REITS	0.26
OFFICE REITS	0.14
REAL ESTATE MANAGEMENT & DEVELOPMENT	0.70
RETAIL REITS	0.17
UTILITIES	1.38
ELECTRIC UTILITIES	0.64

GAS UTILITIES	0.09
INDPNDENT PWR & RENEWABLE ELEC PRODUCER	0.15
WATER UTILITIES	0.51
CASH EQUIVALENT	0.59
CASH EQUIVALENT	0.59
FUTURES	0.04
FUTURES	0.04



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not currently commit to investing in any 'environmentally sustainable investment' within the meaning of the Taxonomy Regulation.



Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy¹

Yes:

In fossil gas

In nuclear energy

No

Taxonomy-aligned activities are expressed as a share of:

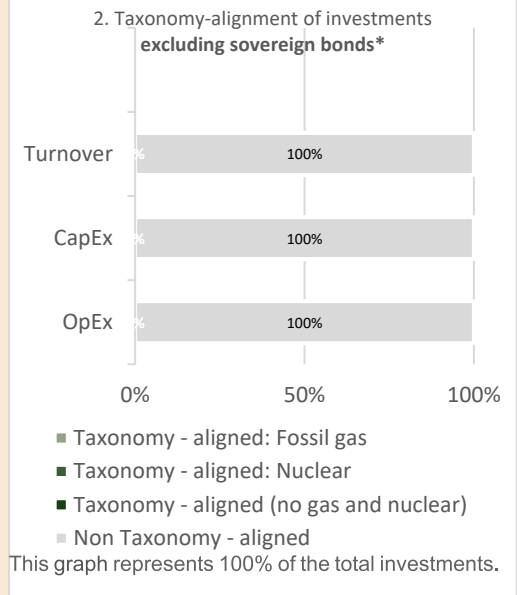
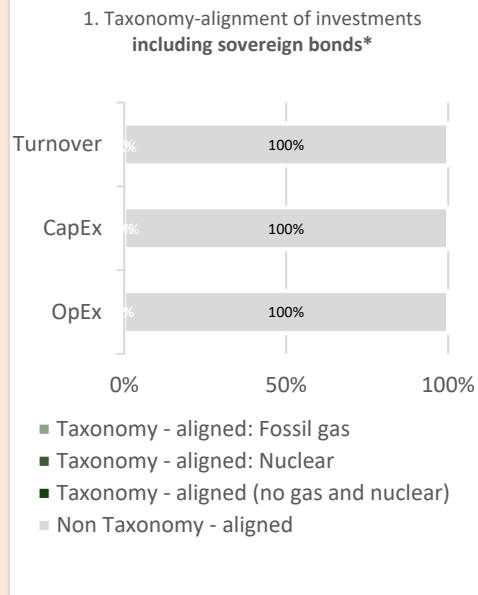
-turnover reflecting the share of revenue from green activities of investee companies.

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

-operational expenditure (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of investments made in transitional and enabling activities?**

As the Fund does not commit to invest any “environmentally sustainable investment” within the meaning of the Taxonomy Regulation, the minimum share of investments in transitional and enabling activities within the meaning of the Taxonomy Regulation is therefore also set at 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The percentage of investments that were aligned with the EU Taxonomy did not change compared with previous reference periods.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund promotes environmental and social characteristics but does not commit to making any environmentally sustainable investments. As a consequence, the Fund does not commit to a minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

N/A



● **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

The Fund held 0.59% of its assets in cash or cash equivalents, including financial derivative instruments employed for efficient portfolio management, hedging or liquidity management purposes, at the Investment Manager’s discretion, which would be classified under #2 Other in the above table. Given the nature of cash or cash equivalents or including financial derivative instruments employed for efficient portfolio management, hedging or liquidity management purposes, such assets will

not be aligned with environmental and social characteristics nor will there be any environmental or social safeguards in place.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?



The environmental and social factors promoted by the Fund are those which contribute to the Sustainalytics' (the ESG research, ratings and data firm utilised by the Index provider) ESG Ratings, which are a function of an assessment and rating by Sustainalytics of various environmental, social and governance characteristics for companies in the Index universe.

For more information on Sustainalytics' ESG Ratings scores, please refer to the Overview of Sustainalytics' ESG Risk Ratings:

https://connect.sustainalytics.com/hubfs/SFS/Sustainalytics%20ESG%20Risk%20Ratings_Issuer%20Backgrounder.pdf.

In addition, the index excludes securities based on their ESG characteristics, considering both their ESG rating and their involvement in certain controversial business activities and based on the level of their emission intensities as outlined in the Index methodology.

The Fund seeks to track the Index with a potential variation of up to 1% annually under normal market conditions.

The investment policy of the Fund is to track the performance of the Index. At least 90% of the Fund's assets are invested in securities that are constituents of the Index, while the Index provider applies ESG ratings on all the Index constituents. The Index excludes securities based on their ESG characteristics, considering both their ESG rating and their involvement in certain controversial business activities and based on the level of their emission intensities as outlined in the Index methodology.

The Index methodology provides for ongoing review and a quarterly rebalance, at which time the Standard Index universe is screened for the ESG exclusions criteria outlined above.

Companies deemed by the Index provider to adhere to international norms and principles are considered to exhibit good governance.

For more information, please refer to the ESG Reporting section of Benchmark Statement:

https://www.stoxx.com/document/Indices/otherinformation/esgreporting/ESG_regulatory_methodology_SXXPSRI.pdf

How did this financial product perform compared to the reference benchmark?



The objective of the Fund is to track the performance of European equities. The investment policy of the Fund is to track the performance of the Index as closely as possible while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

During the one year period ending 31 March 2024, the Fund's performance was in line with expectations. The Fund returned 19.3% on a gross of fees basis, outperforming the benchmark return of 18.88% by 42 basis points (bps). The Fund returned 19.16% on a net of fees basis during the Reporting Period.

For information on the methodologies used in the construction of the Index please refer to to the STOXX® index methodology description.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● ***How does the reference benchmark differ from a broad market index?***

The Index is based on the STOXX Europe 600 Index, its parent index which captures equity market performance of eligible European companies.

The Fund's reference benchmark (i.e., STOXX Europe 600 SRI) aims to reflect the performance of a sub-set of equity securities of companies within the parent index while excluding securities based on their ESG characteristics, considering both their ESG rating and their involvement in certain controversial business activities, and based on the level of their emission intensities as outlined in the Index methodology.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

The Index methodology provides for ongoing review and a quarterly rebalance, at which time the Standard Index universe is screened for the ESG exclusions criteria outlined above.

The investment policy of the Fund is to track the performance of the Index. At least 90% of the Fund's assets are invested in securities that are constituents of the Index, while the Index provider applies ESG ratings on all the Index constituents. The Index excludes securities based on their ESG characteristics, considering both their ESG rating and their involvement in certain controversial business activities and based on the level of their emission intensities as outlined in the Index methodology.

● ***How did this financial product perform compared with the broad market index?***

The Fund returned 19.3% on a gross of fees basis, outperforming the broad market index performance of 15% by 4.3%. The Fund returned 19.16% on a net of fees basis during the Reporting Period. The investment policy of the Fund is to track the performance of the Index as closely as possible while seeking to minimise as far as possible the tracking difference between the Sub-Fund's performance and that of the Index. It is not expected that the Fund will track the broad market index.