Key Investor Information

ConBrio
FUND PARTNERS LIMITED

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

CFP Castlefield B.E.S.T Sustainable Income Fund - General Income Shares

A sub-fund of the CFP Castlefield Funds

General Income Shares, ISIN GB00B13NPH48

Authorised Corporate Director - ConBrio Fund Partners Limited

Objectives and investment policy

The investment objective of the Fund is predominantly to generate a relatively high level of current income, together with income growth and some capital growth over the long term, which is superior to the median performance of all of the funds forming the official peer group of which the Fund is a part. 'Peer group' is defined as being the Investment Association sector to which the Fund has been allocated (currently being the UK Equity Income Sector) or to which it may be allocated in future, as determined by that body. Long term means over a minimum investment horizon of five years.

This is to be achieved by investing principally in a portfolio of UK equities, although money market instruments, collective investment schemes, deposits, warrants, derivatives (for hedging purposes) and other permitted investments and transactions may also be invested in.

In seeking to achieve the stated investment objective, the Investment Adviser uses a responsible investment research process to identify the universe of securities from which the Fund may invest. The four criteria that need to be evidenced by each investment are reflected in the name of the Fund where "B.E.S.T" indicates Business & financial, Environmental & ecological, Social and Transparency & governance; however equal weighting may not be given to each element of these criteria when screening potential investments. The Investment Adviser then supplements this research process by selecting only those investments which, by their nature, are considered to be sustainable in order to meet the investment objective. Sustainable activities are considered to be those necessary to ensure the long-term continuity of an activity, system, society or enterprise. Further information on the "B.E.S.T" criteria and the sustainability element may be obtained from the Investment Adviser upon request.

Holders can buy, sell and switch shares in the Fund on any UK business day. Instruction must be received before 12 noon to buy shares at that day's price.

Any dividend income from the Fund is distributed on a Quarterly basis.

Risk and Reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The coloured area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards Lower Risk						**Typically higher rewards Higher risk**
1	2	3	4	**5**	6	7

The Fund is ranked as a **5** because it has experienced relatively medium to high rises and falls in value historically. The risk number shown is not guaranteed and may change over time.

Please note that even the lowest ranking does not mean a risk-free investment.

The indicator may not take fully into account the following risks of investing in this fund:

- The Fund holds equities concentrated by location in the UK. Equities, as an asset class, tend to experience higher volatility than many other asset types such as bonds or money market instruments. Funds concentrated in one geographic location are more vulnerable to market sentiment in that specific location and can carry a higher risk than funds holding more diversified assets.
- The level of targeted income is not guaranteed and may not be achieved.

Liquidity risk: during difficult market conditions some securities, such as structured investments, corporate bonds and positions in emerging markets, may become more difficult to sell at a desired price.

Counterparty risk: arising from securities which require a specific entity, usually a large bank, to honour its obligations to the fund.

Operational risk: arising from investments in overseas markets, in particular emerging market countries, which may not have the same level of safekeeping and other controls as UK markets.

Legal or tax risk: arising from a change in legal regulations, tax rules or the application of them.

ConBrio is a trading name of ConBrio Fund Partners Limited (CFP) and a registered trademark and the property of Castlefield Partners Limited. ConBrio Fund Partners Limited (CFP) is authorised and regulated by the Financial Conduct Authority Number 229057. Registered in England and Wales Nos. 04605261. Registered Office: 111 Piccadilly, Manchester, M1 2HY. Part of the Castlefield Partners Limited employee owned group. Member of the Employee Ownership Association.

EMPLOYEE OWNERSHIP

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial advisor about this.

Charges taken from the Fund over a year	
Ongoing charges	1.23%

Charges taken from the Fund under specific conditions	
Performance fee	None

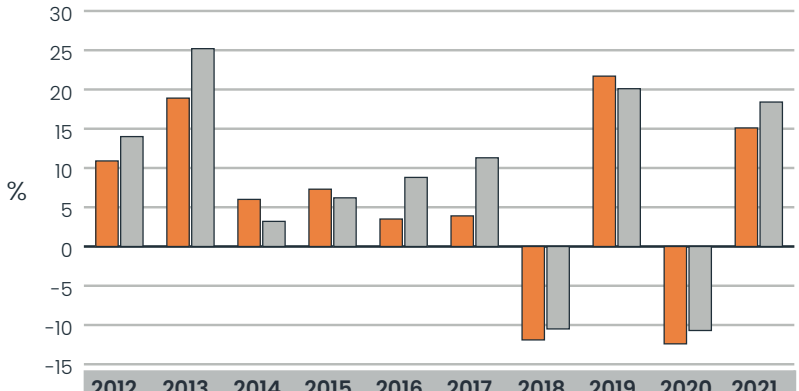
The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

For more information about charges, please refer to the Fund's prospectus.

For the Ongoing Charge, the figure was calculated as at 31/08/2021.

The fund is subject to the ACD's Dilution Levy Policy.

Past performance



	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Fund	10.9	18.9	6.0	7.3	3.5	3.9	-11.9	21.7	-12.4	15.1
IA Sector	14.0	25.2	3.2	6.2	8.8	11.3	-10.5	20.1	-10.7	18.4

Source: FEfundinfo 2022

You should be aware that past performance is not a guide to future performance.

IA Sector – IA UK Equity Income

Fund launch date: 02/05/2006.

Share/unit class launch date: 02/05/2006.

Performance is calculated in GBP.

Before 1 March 2011 the Fund had different characteristics.

Performance is net of charges (excluding entry charge) and net of tax.

*On 18 July 2012, the investment policy was changed to that now stated. Performance shown before this change was therefore achieved under different circumstances.

Practical Information

This document should be read in conjunction with the Supplementary Information Document (SID).

With effect from 3 July 2020, the name of the Fund was changed from the Castlefield B.E.S.T Sustainable Income Fund to the CFP Castlefield B.E.S.T Sustainable Income Fund.

For further information about the Fund, including the SID, a free English language copy of the full Prospectus, half-yearly and annual reports and accounts (which are prepared in relation to the ConBrio Funds), please visit www.conbriofunds.com. Call us on 0330 123 3716 or write to us at ConBrio – Castlefield Investment Partners LLP, PO Box 12916 Chelmsford, CM99 2FT.

Details of the Castlefield Group's Remuneration policy is available at www.castlefield.com, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding remuneration and benefits. A paper copy of this information will be made available free of charge on request. You can also obtain other practical information including the current price of shares in the Fund from the website.

You can exchange your shares for shares in other sub-funds of the Company, as and when they are available.

For more information on how to switch to another sub-fund, please call us on 0330 123 3716 or see the Prospectus on the website.

The depositary of the Fund is NatWest Trustee & Depositary Services Limited.

UK tax legislation may have an impact on your personal tax position.

ConBrio Fund Partners Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The Fund has its own portfolio of assets and liabilities and its assets shall not be available to satisfy debts that have arisen in other sub-funds of the Company (this concept is known as "segregated liability").

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. Conbrio Fund Partners Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority. This Key Investor Information is accurate as at 31/12/2021.