

**Key Investor Information Document:** This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Barings Global Technology Equity Fund (the "Fund") a sub-fund of Barings International Umbrella Fund (the "Umbrella Fund") Class I GBP Acc - ISIN No. IE000N5SAFM7 (the "Unit Class")

The Fund is a Unit Trust. Baring International Fund Managers (Ireland) Limited is the Manager of the Fund.

### OBJECTIVE AND INVESTMENT POLICY

**Objective:** To achieve long-term capital growth by investing in companies listed or traded on a wide range of international markets across sectors exposed to technology and communication services.

**Investment Policy:** The Fund will invest at least 70% of its total assets in shares of companies that are listed, quoted or traded on global markets, all of which could be in emerging markets.

The Fund will invest at least 50% of its assets in shares of companies that exhibit positive or improving environmental, social and governance ("ESG") characteristics. Further detail of the Investment Manager's, Public Equity: ESG Integration & Active Engagement Policy for equity funds including the Fund is available on the Manager's website at [www.baring.com](http://www.baring.com).

The Fund may invest up to 30% of its total assets outside of the aforementioned sectors as well as in cash. Furthermore, it may also invest up to 50% of its total assets in companies that exhibit less positive ESG characteristics.

The Fund may also invest up to 10% of its assets in funds (including ETFs) in order to gain exposure to a particular country, countries, sector or sectors where, for example, such an investment affords a practicable means of access.

With regard to investment in China, no more than 10% of the assets of the Fund may be invested directly or indirectly in China A shares and B shares at any one time, either directly through investment in China A shares or indirectly through investment in other eligible funds or participation notes.

The Fund may also invest directly in Russian shares provided they are listed or traded on the Moscow Exchange but such investments shall not exceed 10% of the assets of the Fund.

The Fund may use derivative instruments for investment and hedging purposes. The return on a derivative is linked to movements in an underlying instrument referenced by the derivative such as currency or interest rates.

The base currency of the Fund is USD.

**Distribution Policy:** N/A - Income will be rolled up into the value of your investment.

**Dealing Frequency:** Daily. Investors can buy and sell their Units on demand on each Business Day (as defined in the Prospectus and Supplement).

**Benchmark:** 'Free-float MSCI All Country World Information Technology/Communication Services (Total Net Return) Index'. The Fund is actively managed and is not designed to track the Benchmark so its performance may deviate materially from the Benchmark. The investment manager has complete discretion in making investments and is not otherwise constrained by the Benchmark. The Fund may invest significantly in instruments which are not included in the Benchmark. As well as this, the Benchmark is used only for risk management and performance comparison purposes. The investment manager may consider, for example, issuer exposures, duration, sector weights, country weights, credit ratings and tracking error in each case relative to the Benchmark but (other than as set out above) does not use the Benchmark as an investment limitation.

**For further details please refer to the Prospectus and Supplement.**

### RISK AND REWARD PROFILE

Lower risk ← Higher risk  
Typically lower rewards ← Typically higher rewards

1	2	3	4	5	6	7
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The risk number is based on the rate at which the value of the simulated data of the Fund has moved up and down in the past, and is an indicator of absolute risk.

- Historical and simulated data may not be a reliable indicator for the future
- The Fund's ranking is not guaranteed and may change over time
- The lowest risk category does not mean the investment is risk free
- The Fund is categorised as a 6 for the purposes of this table due to the nature of its investments
- The value of investments and the income may go down as well as up and investors may not get back the amount they invest

**The following risks may not be captured by the risk and reward indicator:**

- During exceptional market conditions there may be insufficient buyers and sellers to allow the Fund to buy and sell investments readily which could affect the Fund's ability to meet investors' redemption requests

- Losses may occur if an organisation through which the investment manager buys an asset (such as a bank) fails to meet its obligations.
- Custody of assets involves a risk of loss if a custodian becomes insolvent or breaches duties of care.
- Derivative instruments can make a profit or a loss and there is no guarantee that a financial derivative contract will achieve its intended outcome. The use of derivatives can increase the amount by which the Fund's value rises and falls and could expose the Fund to losses that are significantly greater than the cost of the derivative as a relatively small movement may have a larger impact on derivatives than the underlying assets.
- Changes in exchange rates between the currency of the Fund and the currencies in which the assets of the Fund are valued can have the effect of increasing or decreasing the value of the Fund and any income generated.
- Investments in equities may be subject to significant fluctuations in value.
- There are greater risks investing in emerging markets than in developed markets due to economic, political or structural challenges and the Fund may be required to establish special custody arrangements in certain markets before investing.
- Investing in Chinese or Russian securities is subject to emerging market risks, and may also involve certain custodial risks.
- A more complete description of the risk factors is set out in the Prospectus under "Risk Considerations" and in the Supplement for the Fund.

## CHARGES FOR THIS FUND

The charges you pay are used to pay the costs of running the Fund, including marketing and distributing costs. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	1.00%
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	1.18%
Charges taken from the Fund under specific conditions	
Performance fee	None

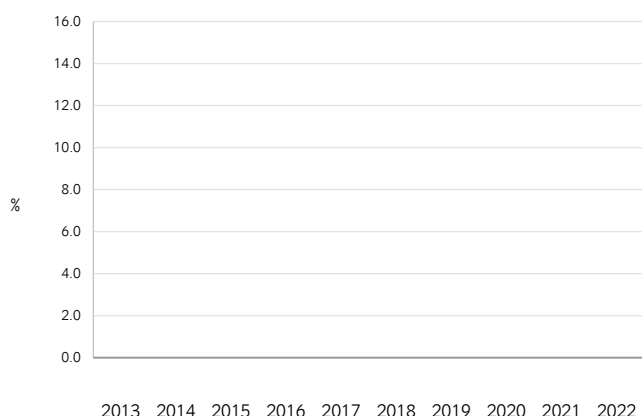
The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charges figure shown here is an estimate of the charges and may vary from year to year. An estimate has been used as it provides a more accurate figure. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

The Fund will incur portfolio transaction costs which are paid from the assets of the Fund.

For more information on charges, please refer to the relevant sections of the Prospectus.

## PAST PERFORMANCE



- Past performance is not a guide to future performance.
- The performance shown is based on the net asset value, after the deduction of all ongoing charges and portfolio transaction costs, with distributable income reinvested.
- The Fund launched in 2021. The Unit Class launched in 2022. The chart shows past performance of the Unit Class and of the Benchmark for all full calendar years available since the Unit Class was launched.
- The past performance calculation does not take into account the entry and exit charges but does take into account all other ongoing charges.
- The Fund is not designed to track the Benchmark.

## PRACTICAL INFORMATION

**Depository:** Northern Trust Fiduciary Services (Ireland) Limited

**Further Information:** Barings International Umbrella Fund is an umbrella structure comprising a number of Sub-funds, one of which is this Fund. This Key Investor Information Document is specific to the Fund and Unit Class stated at the beginning of this document. Further information about other Unit Classes can be found in the Fund's Prospectus. You can obtain further information on this Fund including the full Prospectus, latest annual report and accounts and any subsequent half-yearly report and accounts (which are prepared for the entire umbrella), free of charge at [www.baring.com](http://www.baring.com) or upon request from Barings offices.

**Practical Information:** The Fund's price is calculated for each dealing day and is available online at [www.baring.com](http://www.baring.com) and/or [www.euronext.com/en/markets/dublin](http://www.euronext.com/en/markets/dublin). Information on how to buy, sell and switch Units is available by contacting Barings (see above for contact details).

**Remuneration:** Details of the Manager's Remuneration Policy relevant to the Fund are available at [www.baring.com](http://www.baring.com). Details include information about the remuneration committee (should such a committee be established) and a description of how remuneration is calculated. Investors may obtain a copy of this policy, free of charge, by contacting Baring International Fund Managers (Ireland) Limited.

**Tax Legislation:** The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.

**Liability Statement:** Baring International Fund Managers (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.