

# ASI Sterling Money Market Fund

I Acc GBP



30 April 2022

## Objective

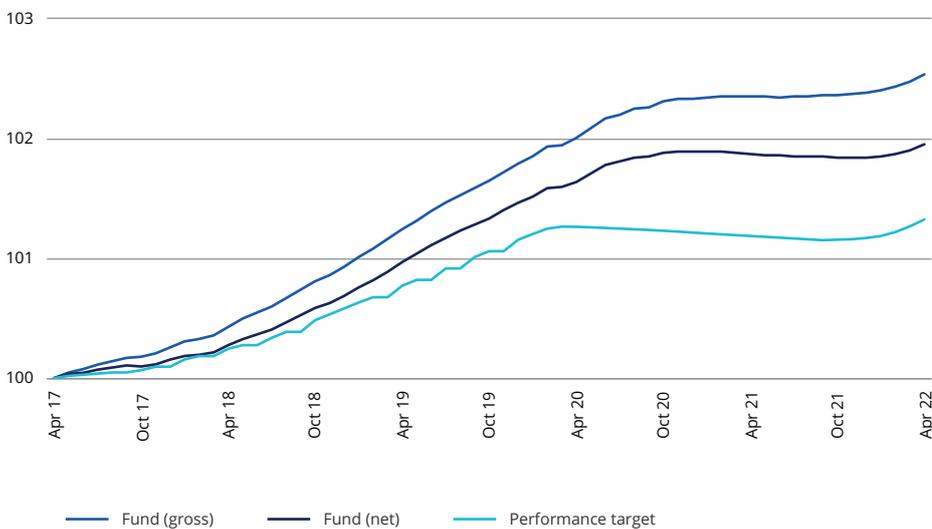
The fund aims to generate income and preserve some capital over the short term (2 years or less) by investing in cash deposits and money market instruments.

**Performance Target:** The fund targets a return equivalent to SONIA. The Performance Target is the level of performance that the management team hopes to achieve for the fund. There is however no certainty or promise that they will achieve the Performance Target. SONIA has been chosen as a proxy for the return from cash deposits.

## Portfolio securities

- The fund invests at least 80% in cash deposits and money market instruments.
- The fund may also invest in reverse repos, securitisations and asset-backed commercial paper.
- The fund may also invest in other funds (including those managed by abrdn).
- The fund qualifies as a money-market fund under the MMF Regulation and more specifically as a Standard VNAV MMF.

## Performance



## Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)
Fund (gross) (%)	0.06	0.17	0.15	0.17	0.42	0.50
Fund (net) (%)	0.05	0.11	0.11	0.09	0.33	0.39
Performance target (%)	0.06	0.17	0.15	0.14	0.18	0.26

## Discrete annual returns - year to 30/4

	2022	2021	2020	2019	2018
Fund (gross) (%)	0.17	0.33	0.77	0.80	0.41
Fund (net) (%)	0.09	0.23	0.67	0.69	0.26
Performance target (%)	0.14	-0.08	0.49	0.53	0.24

Performance Data: Share Class I Acc.

Benchmark history: Performance target – SONIA GBP from 01/10/2021. 1 Week GBP LIBID from 31/07/2007 to 30/09/2021

Source: Lipper. Basis: Total Return, NAV to NAV, UK Net/Gross Income Reinvested.

“Fund (Net)” refers to the actual unit price performance of the shareclass shown; “Fund(Gross)” adds back charges such as the annual management charge to present performance on the same basis as the performance target / performance comparator / portfolio constraining benchmark. These figures do not include the initial charge; if this is paid it will reduce performance from that shown.

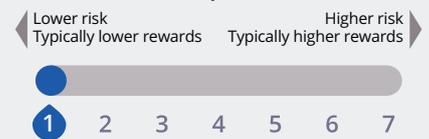
**Past performance is not a guide to future returns and future returns are not guaranteed.**

## Key facts

Fund manager(s)	Matthew Chessum
Fund managers start date	01 January 2019
Fund launch date	09 August 1990
Share class launch date	03 September 2007
Authorised corporate director (ACD)	Aberdeen Standard Fund Managers Limited
Fund size	£445.4m
Number of holdings	190
Performance target	SONIA GBP
Entry charge (up to) <sup>1</sup>	0.00%
Annual management charge	0.10%
Ongoing charge figure <sup>2</sup>	0.15%
Minimum initial investment	GBP 1,000,000
Fund type	OEIC
Valuation point	12:00 (UK time)
Base currency	GBP
Sedol	B1C4233
ISIN	GB00B1C42332
Bloomberg	ABCSHCA LN
Citicode	A6F4
Reuters	LP65095314
Domicile	United Kingdom

WAM and WAL are Weighted Average Maturity and Weighted Average Life.

## Risk and reward profile



This indicator reflects the volatility of the fund's share price over the last five years. See Key Investor Information Document (KIID) for details.

## Key risks

- The value of investments and the income from them can fall and investors may get back less than the amount invested.
- The fund price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the perceived credit quality of individual countries or securities.
- The fund may hold money-market instruments, the value of which may be subject to adverse movements in extreme market conditions.
- The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments.

## Management process

- The management team use their discretion (active management) to maintain a diverse asset mix at country, sector and company level.
- The fund is managed in line with the MMF Regulation which is used as a reference for portfolio management and risk monitoring of the fund. For example, constraints include limits on the average maturity of the portfolio.

## Top Ten Holdings

		Sector (%)	
MISSING			
		Banks	85.2 
		Unavailable	13.1 
	4.1	Consumer Cyclical	1.1 
		Unassigned	0.4 
		Domestic Government	0.0
		Cash	0.1 
<b>Assets in top ten holdings</b>	<b>84.1</b>		

Source : abrdn 30/04/2022

Figures may not always sum to 100 due to rounding.

(e) The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.

## Risk stats

Beta <sup>^</sup>	0.64
Fund Volatility <sup>^</sup>	0.11
Index Volatility <sup>^</sup>	0.11
Information Ratio <sup>^</sup>	3.86
R-Squared <sup>^</sup>	0.43
Sharpe Ratio <sup>^</sup>	1.20
Tracking Error <sup>^</sup>	0.09

Source : abrdn. <sup>^</sup> Three year annualised.

## Derivative usage

- The fund may use derivatives to reduce risk, reduce cost and/ or generate extra income or growth consistent with the risk profile of the fund (often referred to as "Efficient Portfolio Management").
- Derivatives include instruments used to manage expected changes in interest rates.

---

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website [www.abrdn.com](http://www.abrdn.com) The Prospectus also contains a glossary of key terms used in this document.

<sup>1</sup>These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

<sup>2</sup>The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 0.10% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

---

The fund is a sub-fund of Aberdeen Standard OEIC I, an authorised open-ended investment company (OEIC).

The information contained in this document should not be considered as an offer, solicitation or investment recommendation to deal in the shares of any securities or financial instruments. It is not intended for distribution or use by any person or entity who is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited.

Nothing herein constitutes investment, legal, tax or other advice and is not to be relied upon in making an investment or other decision. No recommendation is made, positive or otherwise, regarding individual securities mentioned. This is not an invitation to subscribe for shares in the fund and is by way of information only.

Subscriptions will only be received and shares issued on the basis of the current Prospectus, relevant Key Investor Information Document (KIID) and Supplementary Information Document (SID) for the fund. These can be obtained free of charge from Aberdeen Standard Fund Managers Limited, PO Box 9029, Chelmsford, CM99 2WJ or available on [www.abrdn.com](http://www.abrdn.com).

Any data contained herein which is attributed to a third party ("Third Party Data") is the property of (a) third party supplier(s) (the "Owner") and is licensed for use by abrdn\*. Third Party Data may not be copied or distributed. Third Party Data is provided "as is" and is not warranted to be accurate, complete or timely. To the extent permitted by applicable law, none of the Owner, abrdn\* or any other third party (including any third party involved in providing and/or compiling Third Party Data) shall have any liability for Third Party Data or for any use made of Third Party Data. Neither the Owner nor any other third party sponsors, endorses or promotes the fund or product to which Third Party Data relates.

\* abrdn means the relevant member of abrdn group, being abrdn plc together with its subsidiaries, subsidiary undertakings and associated companies (whether direct or indirect) from time to time.

**United Kingdom (UK):** Issued by Aberdeen Standard Fund Managers Limited, registered in England and Wales (740118) at Bow Bells House, 1 Bread Street, London, EC4M 9HH. Authorised and regulated by the Financial Conduct Authority in the UK.