

1	2	3	4	5	6	7
Lower risk/ potential reward Not risk-free			Higher risk/ potential reward			

JPMorgan ETFs (Ireland) ICAV -

# EUR Corporate Bond Research Enhanced Index (ESG) UCITS ETF

Class: JPM EUR Corporate Bond Research Enhanced Index (ESG) UCITS ETF - EUR (acc)

## Fund overview

**ISIN**  
IE00BF59RX87

**Investment objective:** The Sub-Fund aims to achieve a long-term return in excess of Bloomberg Barclays Euro Corporate Index (the "Benchmark") by actively investing primarily in a portfolio of investment grade Euro denominated corporate debt securities.

**Investment policy:** The Sub-Fund pursues an actively-managed investment strategy.

**Investment approach**

- Uses a research-driven investment process that focuses on analysing fundamental, technical and valuation factors across countries, sectors and issuers.
- Enhanced index approach that builds a portfolio in reference to the benchmark by overweighting securities with the highest potential to outperform and underweighting securities based on fundamental or relative value analysis.
- Applies values and norms based screening and implements minimum investment thresholds on companies with positive ESG characteristics.

**Investor profile:** Typical investors in the Sub-Fund are expected to be investors who want to make an asset allocation into the investment grade EUR-denominated corporate securities sector and benefit from the higher yields generally offered by corporate bonds compared to government securities.

<b>Portfolio manager(s)</b>	<b>Fund reference currency</b>	<b>Class launch</b>
Lisa Coleman	EUR	6 Dec 2018
Usman Naeem	<b>Share class</b>	<b>Domicile</b>
Andreas	EUR	Ireland
Michalitsianos	<b>Fund assets</b>	<b>Shares outstanding</b>
Naveen Kumar	EUR 169.9m	1,479,110
Qiwei Zhu	<b>NAV EUR</b> 97.9967	<b>UK reporting status</b>
		Yes
<b>Investment specialist(s)</b>	<b>Fund launch</b>	<b>Ongoing charge</b> 0.19%
Anne Greenwood	6 Dec 2018	<b>Securities Lending</b> Yes
Alex Dryden		

## ESG information

**ESG approach - ESG Promote**  
Promotes Environmental and / or social characteristics.

**SFDR classification: Article 8**  
"Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.

## Fund ratings As at 31 May 2022

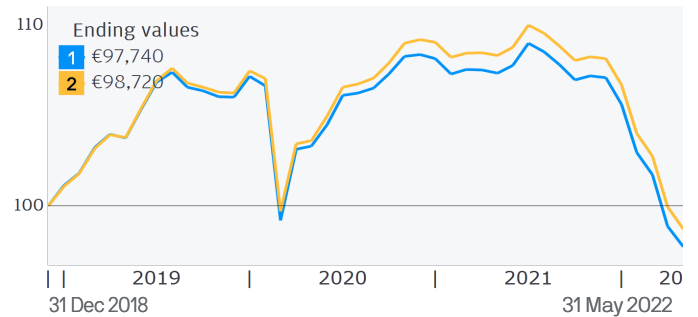
Morningstar Category™ EUR Corporate Bond

## Performance

**1 Class:** JPM EUR Corporate Bond Research Enhanced Index (ESG) UCITS ETF - EUR (acc)

**2 Benchmark:** Bloomberg Euro Corporate Index

Growth of EUR 100,000 Calendar years



## Quarterly rolling 12-month performance (%)

As at end of March 2022

	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022
1	-	-	-3.92	8.42	-5.41
2	-	-	-3.38	8.76	-5.23

## Calendar Year Performance (%)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1	-	-	-	-	-	-	-	6.01	2.23	-1.17
2	-	-	-	-	-	-	-	6.24	2.77	-0.97

## Return (%)

	Cumulative			Annualised		
	1 month	3 months	1 year	3 years	5 years	Launch
1	-1.15	-5.07	-8.94	-1.97	-	-0.59
2	-1.23	-5.09	-8.85	-1.65	-	-0.31

## Performance Disclosures

*Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.*

## ESG

For more information on environmental, social and governance (ESG) integration and our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/lu/esg>

## Portfolio analysis

Measurement	3 years	5 years
Correlation	1.00	-
Alpha (%)	-0.32	-
Beta	1.02	-
Annualised volatility (%)	5.69	-
Sharpe ratio	-0.23	-
Tracking error (%)	0.23	-
Information ratio	-1.59	-

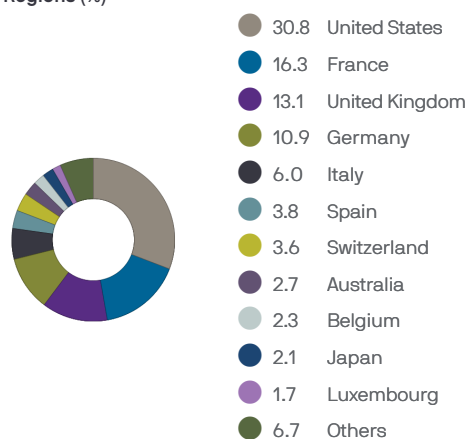
## Holdings

TOP 10	Coupon rate	Maturity date	% of assets
Natwest (United Kingdom)	1.750	02/03/26	1.4
Unicredit (Italy)	1.250	25/06/25	1.3
Volkswagen (Germany)	1.875	30/03/27	1.1
UBS (Switzerland)	1.250	01/09/26	1.0
Anheuser (Belgium)	1.500	18/04/30	1.0
Toyota Motor (United States)	0.250	16/07/26	0.9
ATT (United States)	1.800	05/09/26	0.9
TotalEnergies SE (France)	1.750	29/12/49	0.9
Bank of America (United States)	1.381	09/05/30	0.9
Glencore (Australia)	1.750	17/03/25	0.9

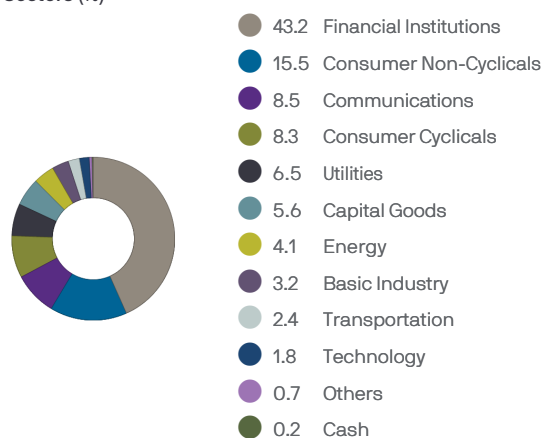
## Bond quality breakdown (%)

AAA: 0.1%	Corporate Bonds: 99.8%
AA: 5.0%	Average duration: 4.8 yrs
A: 39.8%	Yield to maturity: 2.4%
BBB: 54.9%	Average maturity: 5.3 yrs
Cash: 0.3%	

## Regions (%)



## Sectors (%)



## Number of Holdings

362

## Trading information

Stock exchange	Exchange ticker	Trading currency	Bloomberg ticker	Reuters RIC	SEDOL
London Stock Exchange	JREB	EUR	JREB LN	JREB.L	BGXQNN3
London Stock Exchange	JRBE	GBP	JRBE LN	JRBE.L	BGXQNR4
Borsa Italiana	JREB	EUR	JREB IM	JREB.MI	BGXQNM9
Deutsche Borse	JREB	EUR	JREB GY	JREB.DE	BGXQNL8
Six Swiss Exchange	JREB	EUR	JREB SW	JREB.S	BGXQNN0

## Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. Issuers of debt securities may fail to meet payment obligations or the credit rating of debt securities may be downgraded. These risks are typically increased for below investment grade debt securities which may also be subject to higher volatility and lower liquidity than investment grade debt securities. The credit worthiness of unrated debt securities is not measured by reference to an independent credit rating agency.

Exclusion of issuers that do not meet certain ESG criteria from the Sub-Fund's investment universe may cause the Sub-Fund to perform differently compared to similar funds that do not have such a policy. The Sub-Fund seeks to provide a return above the Benchmark; however the Sub-Fund may underperform its Benchmark. Further information about risks can be found in the "Risk Information" section of the Prospectus.

### General Disclosures

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at [www.jpmmorganassetmanagement.ie](http://www.jpmmorganassetmanagement.ie). A summary of investor rights is available in English at <https://am.jpmmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

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For additional information on the sub-fund's target market please refer to the Prospectus.

### Contact Details

For further Information on JPMorgan AM ETFs please contact us on +44 (0) 20 7134 3942 or on [Jpmam-etf@jpmorgan.com](mailto:Jpmam-etf@jpmorgan.com)

**Synthetic risk and reward indicator** Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

Formerly JPM EUR Corporate Bond Research Enhanced Index UCITS ETF Fund, the Sub-Fund name was changed on 01/03/22.

### Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns.

The return of your investment may change as a result of currency

fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

### Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

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### Regional Contact

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### Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000. The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

### Definitions

**NAV** Net Asset Value of a fund's assets less its liabilities per Share.

**Correlation** measures the relationship between the movement of the fund and its benchmark. A correlation of 1.00 indicates that the fund perfectly matched its benchmark.

**Alpha (%)** a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.

**Beta** a measure of a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

**Annualised volatility (%)** an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.

**Sharpe ratio** measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

**Tracking error (%)** measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.

**Information ratio (IR)** measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.