

1	2	3	4	5	6	7
Lower risk/ potential reward Not risk-free					Higher risk/ potential reward	

JPMorgan Funds - India Fund

Class: JPM India A (acc) - USD

Fund overview

ISIN LU0210527015	Bloomberg JPINAAU LX	Reuters LU0210527015.LUF
Investment objective: To provide long-term capital growth by investing primarily in Indian companies.		
Investment approach		
<ul style="list-style-type: none"> • Uses a fundamental, bottom-up stock selection process combined with top-down views on countries. • Uses a high conviction approach to finding the best investment ideas. • Seeks to identify high quality companies with superior and sustainable growth potential. 		
Portfolio manager(s) Rajendra Nair Ayaz Ebrahim	Share class currency USD	Class launch 31 Mar 2005
Investment specialist(s) Emerging Markets & Asia Pacific Team	Fund assets USD 532.8m	Domicile Luxembourg
Fund reference currency USD	NAV USD 37.05	Entry/exit charges Entry charge (max) 5.00% Exit charge (max) 0.50%
	Fund launch 31 Aug 1995	Ongoing charge 1.80%
ESG information		
ESG approach - Integrated		
This fund considers financially material Environmental, Social and Governance (ESG) factors in investment analysis and investment decisions, with the goal of enhancing long-term, risk-adjusted financial returns.		

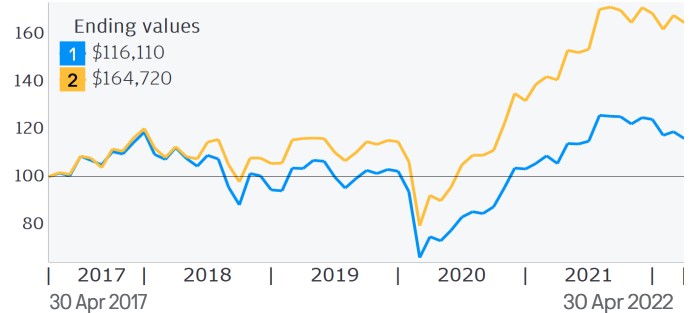
Fund ratings *As at 30 April 2022*

Morningstar Category™ India Equity

Performance

- 1 **Class:** JPM India A (acc) - USD
- 2 **Benchmark:** MSCI India 10/40 Index (Total Return Net)

Growth of USD 100,000 *Calendar years*



Calendar Year Performance (%)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1	22.49	-6.90	29.72	-1.75	-7.00	37.50	-12.19	2.53	0.70	20.24
2	26.31	-4.14	24.76	-6.15	-1.07	38.76	-7.18	6.93	16.96	26.65

Return (%)

	Cumulative			Annualised		
	1 month	3 months	1 year	3 years	5 years	10 years
1	-2.37	-6.44	10.01	3.92	3.03	5.32
2	-1.76	-2.28	17.08	12.37	10.50	9.16

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on environmental, social and governance (ESG) integration and our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/lu/esg>

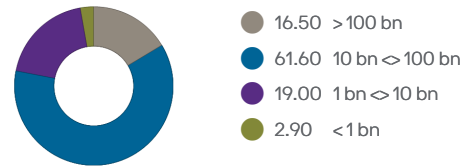
Portfolio analysis

Measurement	3 years	5 years
Correlation	0.98	0.97
Alpha (%)	-7.52	-6.76
Beta	1.00	1.03
Annualised volatility (%)	23.80	22.46
Sharpe ratio	0.30	0.25
Tracking error (%)	4.95	5.39
Information ratio	-1.54	-1.18

Holdings

Top 10	Sector	% of assets
Infosys Technologies	Information Technology	8.1
Reliance Industries	Energy	8.0
ICICI Bank	Financials	6.6
HDFC	Financials	6.4
Tata Consultancy Services	Information Technology	5.6
Hindustan Unilever	Consumer Staples	4.7
Axis Bank	Financials	4.5
Larsen & Toubro	Industrials	4.1
Bharti Airtel	Communication Services	4.0
Kotak Mahindra Bank	Financials	3.7

Market cap (%) (USD)



Sectors (%)	Compared to benchmark
Financials	32.2 +8.6
Information Technology	18.3 +1.5
Energy	9.4 -2.7
Consumer Discretionary	9.2 +1.0
Consumer Staples	7.1 -1.4
Industrials	6.7 +1.7
Materials	5.8 -4.6
Communication Services	4.0 +0.7
Real Estate	2.4 +1.8
Health Care	2.1 -2.7
Utilities	2.0 -4.7
Cash	0.8 +0.8

Key risks

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.

The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

Investment risks *Risks from the Sub-Fund's techniques and securities*

Techniques	Securities
Concentration Hedging	Emerging markets Equities

Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

Currency	Liquidity	Market
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Outcomes to the Shareholder *Potential impact of the risks above*

Loss	Volatility	Failure to meet the Sub-Fund's objective.
Shareholders could lose some or all of their money.	Shares of the Sub-Fund will fluctuate in value.	

General Disclosures

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpnam.lu. A summary of investor rights is available in English at <https://am.jpmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpnam.com/emea-privacy-policy

For additional information on the sub-fund's target market please refer to the Prospectus.

Synthetic risk and reward indicator Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that

used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Holdings information

Market Cap excludes cash.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

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Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.

Correlation measures the relationship between the movement of the fund and its benchmark. A correlation of 1.00 indicates that the fund perfectly matched its benchmark.

Alpha (%) a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.

Beta a measure of a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

Annualised volatility (%) an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.

Sharpe ratio measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

Tracking error (%) measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.

Information ratio (IR) measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.