

## HSBC ETFs PLC

# HSBC FTSE EPRA NAREIT DEVELOPED UCITS ETF

Monthly report 31 May 2022 | HPRD LN

## Investment objective

The Fund aims to track as closely as possible the returns of the FTSE EPRA NAREIT Developed Index (the "Index"). The Fund will invest in or gain exposure to shares of companies which make up the Index.

## Investment strategy

The Index is made up of the largest stock market listed real estate companies and real estate investment trusts (REITS) of the world's developed share markets, as defined by the Index provider. The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in all constituents of the Index. If the Fund cannot invest directly in the companies that constitute the Index, it may gain exposure by using other investments such as depositary receipts, derivatives or funds. The Fund may invest up to 35% of its assets in securities from a single issuer during exceptional market conditions. The Fund may invest up to 10% of its assets in total return swaps and contracts for difference. The Fund may invest up to 10% of its assets in other funds, including HSBC funds. See the Prospectus for a full description of the investment objectives and derivative usage.

## Main risks

- The value of investments and any income from them can go down as well as up and you may not get back the amount originally invested.
- Investing in assets denominated in a currency other than that of the investor's own currency exposes the value of the investment to exchange rate fluctuations
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.

### Fund facts

Fund manager	HSBC Global Asset Management (UK) Limited
Custodian	HSBC Continental Europe
Fund administrator	HSBC Securities Services (Ireland) DAC

### Share class details

#### Key metrics

NAV per share	<b>USD 23.96</b>
Performance 1 month	<b>-4.32%</b>
Tracking error 3 years	<b>0.42%</b>

#### Fund facts

UCITS V compliant	<b>Yes</b>
UK reporting fund status (UKRS)	<b>Yes</b>
ISA eligible	<b>Yes</b>
Dividend treatment	<b>Distributing</b>
Distribution frequency	<b>Quarterly</b>
Dividend ex-date	<b>21 April 2022</b>
Dividend yield <sup>1</sup>	<b>2.66%</b>
Last paid dividend	<b>0.158300</b>
Dividend currency	<b>USD</b>
Share class base currency	<b>USD</b>
Domicile	<b>Ireland</b>
Inception date	<b>20 June 2011</b>
Shares outstanding	<b>10,320,000</b>
Fund size	<b>USD 247,230,812</b>
Reference benchmark	<b>100% FTSE EPRA NAREIT Developed Net</b>
Replication method	<b>Physical- Full</b>
SIPP eligible	<b>Yes</b>
Issuer	<b>HSBC ETFs PLC</b>
Fiscal year end	<b>Dec</b>

#### Fees and expenses

Ongoing charge figure <sup>2</sup>	<b>0.240%</b>
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#### Codes

ISIN	<b>IE00B5L01S80</b>
SEDOL	<b>BVG2QN1</b>

<sup>1</sup>Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

<sup>2</sup>Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

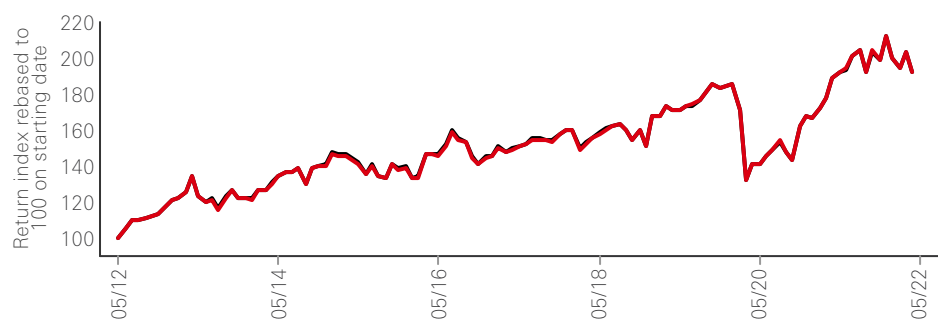
**Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.**

**This is a marketing communication. Please refer to the prospectus and to the KIID before making any final investment decisions.**

**Source: HSBC Asset Management, data as at 31 May 2022**

Performance

— Fund — Reference Benchmark



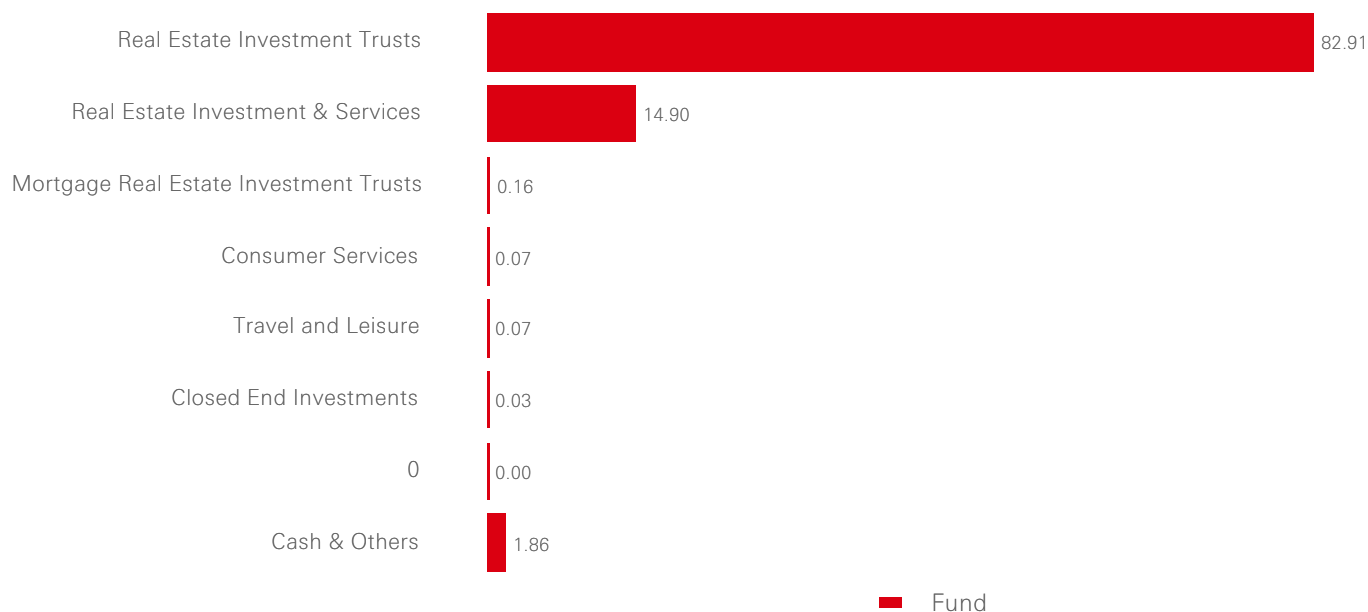
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann
<b>Fund</b>	<b>-13.16</b>	<b>-4.32</b>	<b>-5.48</b>	<b>-7.66</b>	<b>-4.51</b>	<b>2.56</b>	<b>4.07</b>	<b>6.32</b>
Reference Benchmark	-13.16	-4.35	-5.53	-7.66	-4.51	2.50	3.97	6.31
Tracking difference	0.00	0.03	0.05	0.00	0.01	0.06	0.10	0.02
Tracking error	--	--	--	--	0.10	0.42	0.35	--

Rolling performance (%)	31/05/21-31/05/22	31/05/20-31/05/21	31/05/19-31/05/20	31/05/18-31/05/19	31/05/17-31/05/18	31/05/16-31/05/17	31/05/15-31/05/16	31/05/14-31/05/15	31/05/13-31/05/14	31/05/12-31/05/13
<b>Fund</b>	<b>-4.51</b>	<b>36.08</b>	<b>-16.98</b>	<b>7.77</b>	<b>5.03</b>	<b>3.11</b>	<b>3.37</b>	<b>4.98</b>	<b>8.95</b>	<b>24.03</b>
Reference Benchmark	-4.51	36.01	-17.08	7.53	4.93	3.06	3.39	5.10	9.03	24.22

Equity characteristics	Fund	Reference Benchmark
No. of holdings ex cash	386	381
Average market cap (USD Mil)	21,223	21,259
Price/earning ratio	28.24	28.26

Benchmark information	
Index name	100% FTSE EPRA NAREIT Developed Net
Index currency	USD
Benchmark type	Total Return
Index Rebalancing Frequency	Quarterly
TR Index Bloomberg Ticker	TRNGLU
TR Index Reuters RIC	.TFTRNGLU

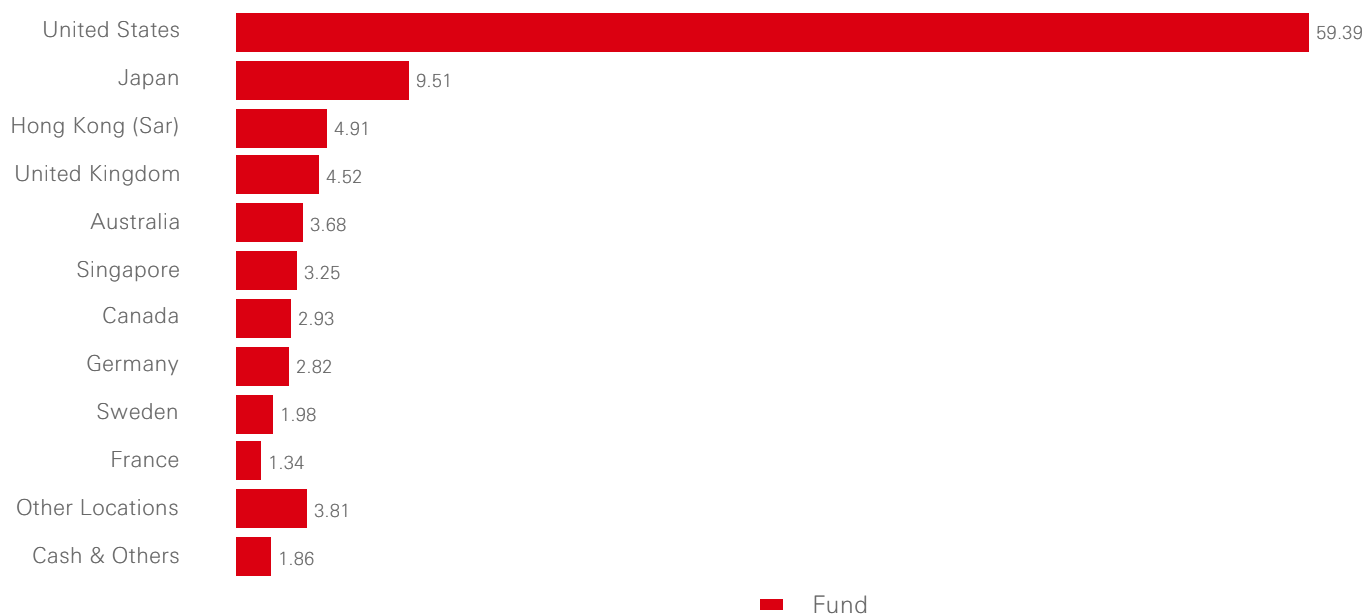
Sector allocation (%)



Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

Source: HSBC Asset Management, data as at 31 May 2022

### Geographical allocation (%)



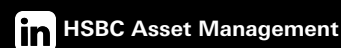
Top 10 holdings	Location	Sector	Weight (%)
Prologis Inc	United States	Real Estate Investment Trusts	5.13
Equinix Inc	United States	Real Estate Investment Trusts	3.36
Public Storage	United States	Real Estate Investment Trusts	2.72
Digital Realty Trust Inc	United States	Real Estate Investment Trusts	2.14
Welltower Inc	United States	Real Estate Investment Trusts	2.12
Realty Income Corp	United States	Real Estate Investment Trusts	2.11
Simon Property Group Inc	United States	Real Estate Investment Trusts	2.04
Vonovia SE	Germany	Real Estate Investment and Services	1.61
AvalonBay Communities Inc	United States	Real Estate Investment Trusts	1.58
Equity Residential	United States	Real Estate Investment Trusts	1.55

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters	iNAV Bloomberg	iNAV Reuters
LONDON STOCK EXCHANGE	22 Jun 2011	USD	08:00 - 16:30	HPRD LN	HPRD.L	HPRDUSIV	HPRDUSiv.P
LONDON STOCK EXCHANGE	22 Jun 2011	GBP	08:00 - 16:30	HPRD LN	HPRD.L	HPRDGBIV	HPRDGBiv.P
DEUTSCHE BOERSE AG-XETRA	27 Sep 2013	EUR	09:00 - 17:30	H4ZL GY	H4ZL.DE	HPRDEUIV	HPRDEUiv.P
DEUTSCHE BOERSE AG- XFRA	27 Sep 2013	EUR	08:00 - 20:00	H4ZL GR	H4ZL.DE	HPRDEUIV	HPRDEUiv.P
BORSA ITALIANA SPA	16 Jan 2019	EUR	09:00 - 17:35	HPRD IM	HPRD.MI	HPRDEUIV	HPRDEUiv.P
SIX SWISS EXCHANGE	08 Jun 2018	USD	09:00 - 17:30	HPRD SW	HPRD.S	HPRDUSIV	HPRDUSiv.P

## Risk disclosures

- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Real estate and related investments can be negatively impacted by any factor that makes an area or individual property less valuable.
- Further information on the potential risks can be found in the Key Investor Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Website: [www.etf.hsbc.com](http://www.etf.hsbc.com)  
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### Fund center



### Glossary



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Investors must buy and sell shares on the secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current Net Asset Value per share when buying shares and may receive less than the current Net Asset Value per Share when selling them. UK based investors in HSBC ETFs plc are advised that they may not be afforded some of the protections conveyed by the Financial Services and Markets Act (2000), ("the Act"). The Company is recognised in the United Kingdom by the Financial Conduct Authority under section 264 of the Act. The shares in HSBC ETFs plc have not been and will not be offered for sale or sold in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons. Affiliated companies of HSBC Global Asset Management (UK) Limited may make markets in HSBC ETFs plc. All applications are made on the basis of the current HSBC ETFs plc Prospectus, relevant Key Investor Information Document ("KIID"), Supplementary Information Document (SID) and Fund supplement, and most recent annual and semi-annual reports, which can be obtained upon request free of charge from HSBC Global Asset Management (UK) Limited, 8 Canada Square, Canary Wharf, London, E14 5HQ, UK, or from a stockbroker or financial adviser. The indicative intra-day net asset value of the sub-fund[s] is available on at least one major market data vendor terminal such as Bloomberg, as well as on a wide range of websites that display stock market data, including [www.reuters.com](http://www.reuters.com).

Investors and potential investors should read and note the risk warnings in the prospectus, relevant KIID and Fund supplement (where available) and additionally, in the case of retail clients, the information contained in the supporting SID.

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