

BMO Select European Equity Fund

Share Class 2 Inc

30-Apr-22

Fund manager

Philip Webster



Fund objective and policy

The Fund aims to provide medium to long term capital growth. The Fund is actively managed. It is not constrained by its comparator benchmark, the FTSE All World Developed Europe ex UK TR Index, and has significant freedom to invest in a portfolio that is materially different to the benchmark's own composition. The Fund aims to achieve its objective by investing primarily in shares of European companies (which, in the context of the Fund's primary investment excludes the UK). The Fund may be invested in any industry sector and in any continental European country. The Fund generally invests in large companies and on the main European markets but may also invest in smaller or medium sized companies and on smaller markets.

Risk warning

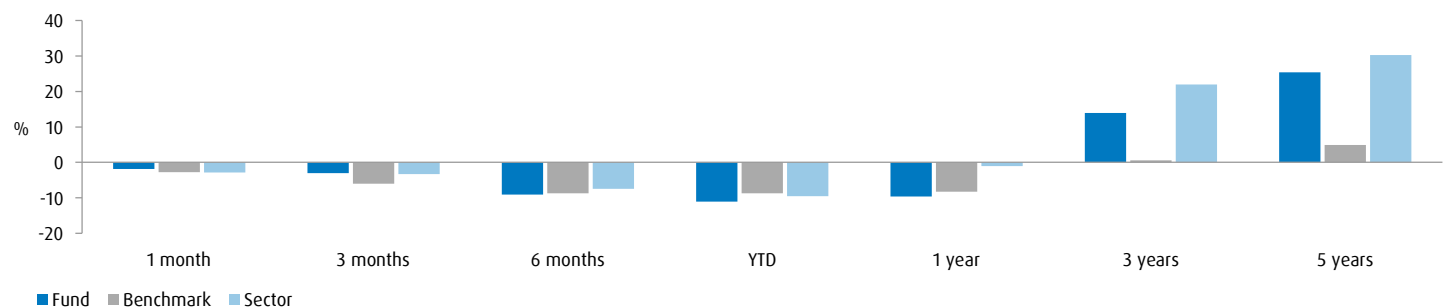
The value of your investments and any income from them can go down as well as up and you may not get back the original amount invested. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID and prospectus.

Fund details

Launch date:	11-Sep-1988	Fund currency:	GBP	Ann. mgmt. fee:	0.75%	XD dates:	01-Jan, 01-May, 01-Aug, 01-Nov
Fund type:	UK UCITS	Fund size:	£210.0m	Ann. return 5 years:	4.62%	Year end:	30-Apr
Sector:	IA Europe Excluding UK	Share price:	216.00p	Minimum investment:	£500,000	ISIN:	GB00B4P2X988
Comparator benchmark:	FTSE All World Developed Europe ex UK	Historic yield:	1.10%	Price frequency:	Daily	Sedol:	B4P2X98
		Initial charge:	0.00%	Distribution policy:	Quarterly	FATCA:	AXLE4V.00000.SP.826
		Ongoing charge:	1.04%	Payment date(s):	30-Sep, 31-Dec, 31-Mar, 30-Jun	Administrator:	SS&C Financial Services Europe Limited
				Share currency:	GBP		

Past performance does not predict future returns.

Fund performance



Cumulative performance as at 30-Apr-22							
	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	-1.82%	-3.01%	-9.04%	-11.07%	-9.61%	13.90%	25.35%
Benchmark	-2.73%	-5.97%	-8.73%	-8.72%	-8.28%	0.59%	4.95%
Sector	-2.82%	-3.32%	-7.40%	-9.54%	-1.03%	21.98%	30.28%
Quartile ranking	2	2	3	3	4	4	3

Discrete performance as at 30-Apr-22

	Apr-21 – Apr-22	Apr-20 – Apr-21	Apr-19 – Apr-20	Apr-18 – Apr-19	Apr-17 – Apr-18	Apr-16 – Apr-17	Apr-15 – Apr-16	Apr-14 – Apr-15	Apr-13 – Apr-14	Apr-12 – Apr-13
Fund	-9.61%	26.75%	-0.58%	-1.49%	11.72%	26.39%	-0.22%	9.58%	13.84%	33.32%
Benchmark	-8.28%	2.86%	6.62%	3.60%	0.70%	9.64%	2.61%	9.87%	0.10%	15.22%
Sector	-1.03%	32.18%	-6.29%	-0.65%	7.27%	-	-	-	-	-
Quartile ranking	4	4	1	3	1	-	-	-	-	-

Source: BMO Global Asset Management, Lipper as at 30-Apr-22. Performance data is in GBP terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Please note that the fund is priced at midday daily whilst the index return reflects the price at close of trading. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Top 10 holdings		Sector allocation		Geographical allocation	
ASML Holding NV	8.7%	Consumer Discretionary	36.4%	Netherlands	18.2%
Novo Nordisk A/S	8.4%	Technology	18.4%	Ireland	15.8%
Cairn Homes PLC	5.7%	Consumer Goods	8.5%	Germany	14.3%
Compass Group PLC	5.6%	Health Care	8.4%	Denmark	8.4%
Deutsche Boerse AG	5.5%	Consumer Staples	5.7%	United Kingdom	8.3%
Ryanair Holdings PLC	5.4%	Financials	5.5%	France	7.8%
Schneider Electric SE	4.9%	Industrials	4.9%	United States	4.9%
RELX PLC	4.8%	Basic Materials	4.4%	Spain	4.3%
Heineken Holding NV	4.8%	Real Estate	4.3%	Other	14.3%
Wolters Kluwer NV	4.7%	Cash	3.5%	Cash	3.5%

Net dividend distributions (Pence)		Q1 2022 Active engagement report	
2018	3.71	Business Conduct	1
2019	2.76	Climate Change	14
2020	0.98	Corporate Governance	13
2021	2.44	Environmental Standards	12
2022	0.00	Human Rights	5
		Labour Standards	12
		Public Health	2
		Last 2 quarters: companies	11
		countries	6

Glossary

Active Engagement Report	We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes.
Quartile Ranking	A measure of performance where all funds within the sector are ranked and split into 4 groups. The best 25% performing funds are in the first (1) quartile, the next 25% into the second (2) quartile and the worst 25% into the fourth (4) quartile.



Part of



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