

C Accumulation GBP | Data as at 31.05.2022

## Fund objectives and investment policy

The fund aims to provide capital growth in excess of the MSCI Europe (Net TR) Index after fees have been deducted over a three to five year period by investing in equities of European companies which meet the investment manager's sustainability criteria.

For details of the fund's investment policy please refer to the fund's Key Investor Information Document (KIID).

The fund has environmental and/or social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 on Sustainability-related Disclosures in the Financial Services Sector (the "SFDR"). The fund maintains a higher overall sustainability score than its sustainability benchmark based on the investment manager's rating system.

Relevant risks associated with an investment in this fund are shown overleaf and should be carefully considered before making any investment.

Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

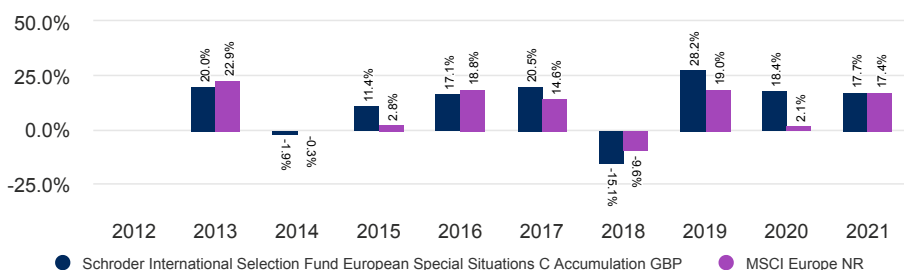
## Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	Since inception
Share class (Net)	-2.3	-3.6	-20.6	-10.4	25.1	24.4	129.9
Target	0.4	1.0	-5.5	1.8	23.0	25.2	119.6

Discrete yearly performance	May 12 - May 13	May 13 - May 14	May 14 - May 15	May 15 - May 16	May 16 - May 17	May 17 - May 18	May 18 - May 19	May 19 - May 20	May 20 - May 21	May 21 - May 22
Share class (Net)	-	2.2	14.3	0.0	33.2	5.3	-5.6	12.4	24.2	-10.4
Target	-	11.3	4.6	-5.6	31.9	1.7	0.1	-2.5	24.0	1.8

Calendar year performance	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Share class (Net)	-	20.0	-1.9	11.4	17.1	20.5	-15.1	28.2	18.4	17.7
Target	-	22.9	-0.3	2.8	18.8	14.6	-9.6	19.0	2.1	17.4

## Performance over 10 years (%)



## Ratings and accreditation

Morningstar Sustainability Rating



MSCI ESG RATINGS



CCC B BB BBB A AA AAA

Please refer to the Source and ratings information section for details on the icons shown above.

## Fund facts

Fund manager	Leon Howard-Spink Paul Griffin
Managed fund since	31.03.2006 ; 31.07.2010
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	31.03.2006
Share class launch date	07.11.2012
Fund base currency	EUR
Share class currency	GBP
Fund size (Million)	EUR 590.54
Number of holdings	37
Target	MSCI Europe NR
Unit NAV	GBP 229.8793
Dealing frequency	Daily
Distribution frequency	No Distribution

## Fees & expenses

Performance fee calculation methodology	15% of the Fund's outperformance of the MSCI Europe, subject to high water mark.
Ongoing charge	1.04%
Redemption fee	0.00%

## Purchase details

Minimum initial subscription	EUR 1,000 ; USD 1,000 or their near equivalent in any other freely convertible currency.
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## Risk considerations

**Performance risk:** Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

**Sustainability Risk Factor:** The fund has environmental and/or social characteristics. This means it may have limited exposure to some companies, industries or sectors and may forego certain investment opportunities, or dispose of certain holdings, that do not align with its sustainability criteria. Therefore, the fund may underperform other funds that do not apply similar criteria. The fund may invest in companies that do not reflect the beliefs and values of any particular investor.

**Please see the KIID and Prospectus for a full list of risk considerations applicable to this fund.**

## Codes

ISIN	LU0847529244
Bloomberg	SCHECGA LX
SEDOL	B81C4Z3
Reuters code	LU0847529244.LUF

## Synthetic risk & reward indicator (SRI)



The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Investor Information Document for more information.

## Risk statistics & financial ratios

	Fund	Target
<b>Annual volatility (%) (3y)</b>	17.8	14.8
<b>Alpha (%) (3y)</b>	1.0	-
<b>Beta (3y)</b>	1.0	-
<b>Sharpe ratio (3y)</b>	0.5	0.5
<b>Information ratio (3y)</b>	0.1	-
<b>Dividend Yield (%)</b>	1.9	-
<b>Price to book</b>	3.2	-
<b>Price to earnings</b>	22.9	-
<b>Predicted Tracking error (%)</b>	7.0	-

Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on bid to bid price based performance data.

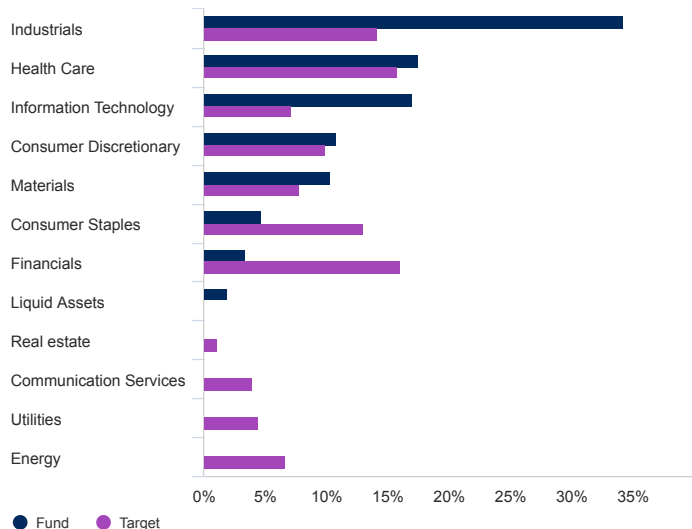
For help in understanding any terms used, please visit

<https://www.Schroders.com/en/glossary/> These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

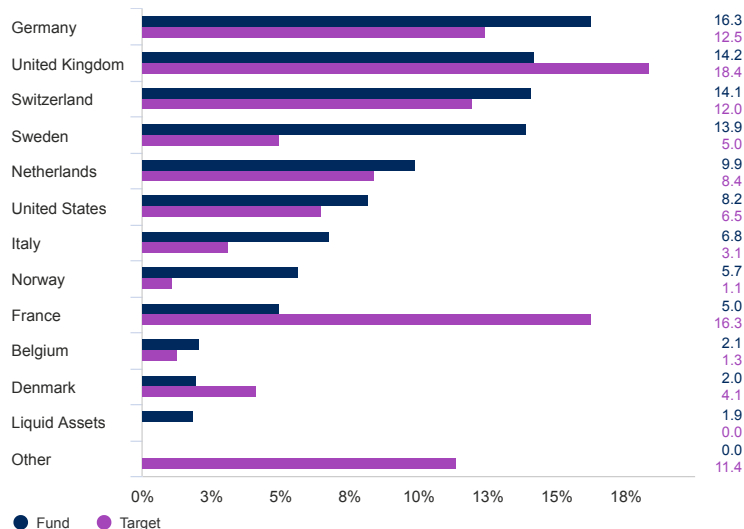
**Asset allocation**

Source: Schroders. Top holdings and asset allocation are at fund level.

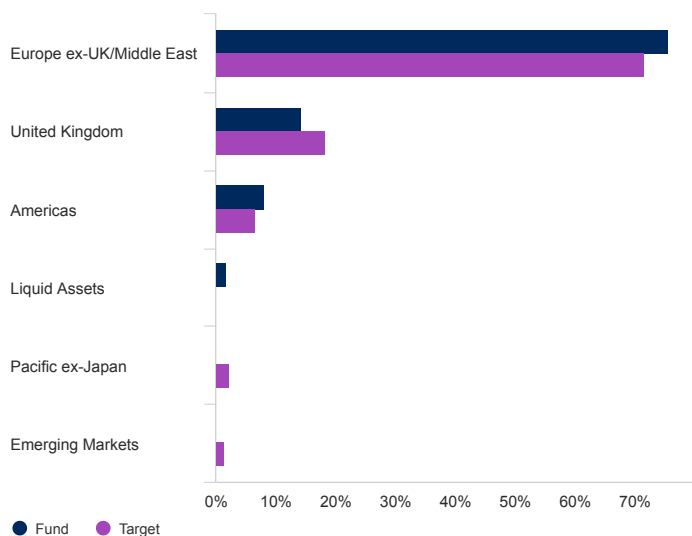
**Sector (%)**



**Geographical breakdown (%)**



**Region (%)**



**Top 10 holdings (%)**

Holding name	%
RELX PLC	5.4
ASML Holding NV	5.0
Siemens Healthineers AG	4.8
Nestle SA	4.7
Infineon Technologies AG	4.0
DKSH Holding AG	3.9
Hexagon AB	3.8
Schneider Electric SE	3.5
Getinge AB	3.4
Lonza Group AG	3.4

**Share class available**

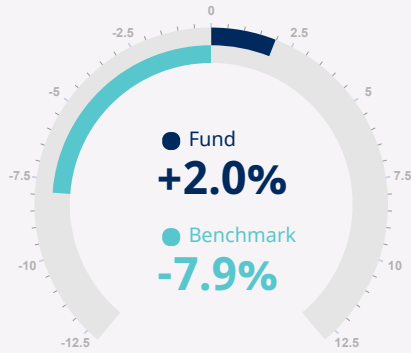
	C Accumulation GBP	C Income GBP
<b>Distribution frequency</b>	No Distribution	Annually
<b>ISIN</b>	LU0847529244	LU0847531810
<b>Bloomberg</b>	SCHECGA LX	SCHECGD LX
<b>SEDOL</b>	B81C4Z3	B8FTB59

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Proprietary Sustainability Metrics %

Overall Impact

Data as at 31.05.2022



The sustainability scores of the fund and the benchmark are shown. The benchmark is the MSCI Europe.

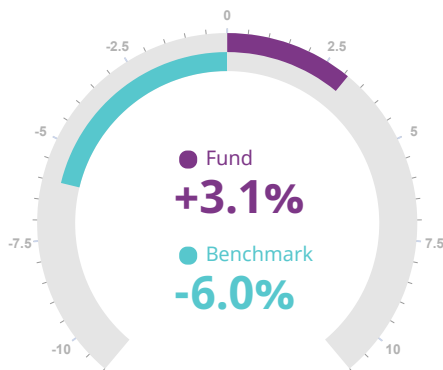
The Schroders Impact score is based on Schroders' proprietary tool, SustainEx™. SustainEx™ provides an estimate of the potential societal or environmental impact that may be created by the companies and other issuers in which the fund is invested. The result is expressed as a notional percentage (positive or negative) of sales of the relevant underlying companies and other issuers. For example, a SustainEx™ score of +2% would mean a company contributes \$2 of relative notional positive impact (i.e. benefits to society) per \$100 of sales.

We calculate SustainEx™ scores for companies and other issuers in the fund to arrive at the total fund score.

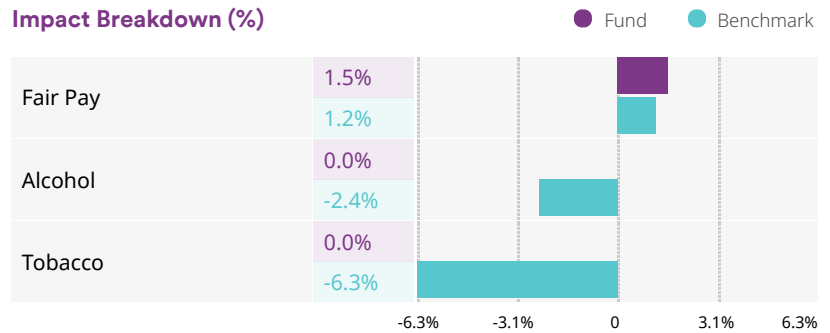
The "Overall Impact" shown is a measure of the fund's estimated impact compared to that of its benchmark, in each case calculated as a relative notional percentage as described above.

The "Impact on People" and "Impact on Planet" measure the fund's estimated underlying benefits and harms, as compared to its benchmark, in each case calculated as a relative notional percentage as described above.

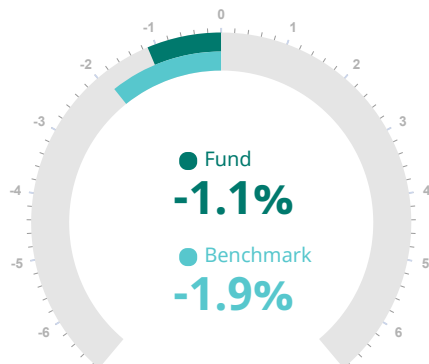
Overall Impact On: People



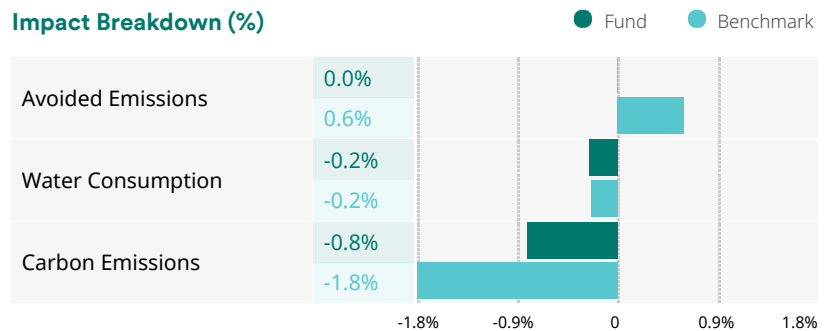
Impact Breakdown (%)



Overall Impact On: Planet



Impact Breakdown (%)

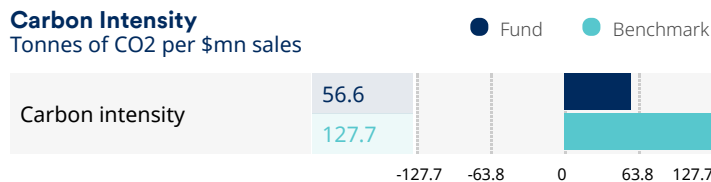


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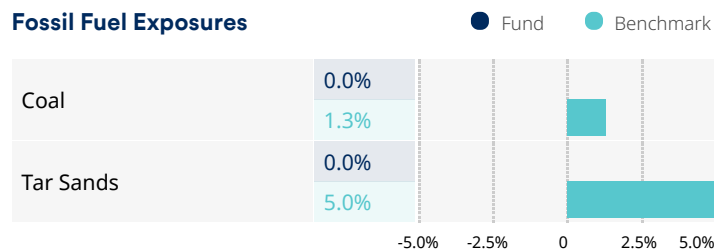
## Climate dashboard

## Carbon Intensity

Tonnes of CO2 per \$mn sales



## Fossil Fuel Exposures



Source: MSCI. Carbon Intensity is based on reported scope 1 & 2 emissions. Fossil Fuel Exposure charts for sub-funds that are categorised as Article 8 or Article 9 under SFDR apply a revenue-based exclusion on companies operating in the coal sector. Companies generating more than 10% of their revenue from thermal coal extraction and companies that generate more than 30% of their revenue from coal-fired power are systematically excluded. Some sub-funds apply a more stringent exclusion criterion. Any fund exposure to coal reflects investments in companies whose coal-related revenues are below the accepted threshold. Please refer to the fund sustainability disclosures for more details on exclusions. The fund's sustainability benchmark is MSCI Europe.

## Sustainability performance measures

The below table shows sustainability performance measures of this fund. It uses reported company data to identify or derive Environmental, Social and Governance (ESG) metrics on an objective basis. With this we compare a range of ESG metrics for the fund and its benchmark where applicable, and identify the measure coverage of the fund. The charts illustrate how the portfolio and benchmark compare for each metric.

Category	Measure	Description	Units	Fund	Benchmark
People	Policy Human Rights	Does the company publish a policy governing human rights standards of its operations	% of companies with a policy on human rights in place	<b>100.0%</b> Coverage: 90.6%	<b>98.1%</b> Coverage: 98.4%
	Board Gender Diversity	Percentage of women on the Board	% Average percentage of women on boards	<b>36.7%</b> Coverage: 90.6%	<b>37.6%</b> Coverage: 98.4%
	Employees Community Work Program	Is there a programme for employees to volunteer with community initiatives?	% of companies with Employees Community Work programmes in place	<b>81.7%</b> Coverage: 90.6%	<b>91.9%</b> Coverage: 98.4%
	Independent Board Members	Percentage of independent directors on the Board	% of total directors who are independent	<b>64.4%</b> Coverage: 90.6%	<b>71.9%</b> Coverage: 98.4%
	CEO-Chairman Separation	Are the CEO and Chairman separate roles?	% of companies with separate CEO and Chairman	<b>76.9%</b> Coverage: 90.6%	<b>73.1%</b> Coverage: 98.4%
Planet	Water Intensity	Water withdrawal relative to each \$1mn of sales	Cubic metres of water per \$mn sales	<b>5,864.2</b> Coverage: 62.5%	<b>4,677.5</b> Coverage: 81.5%
	Policy Energy Efficiency	Does the company publish a policy to improve energy efficiency?	% of companies with a policy on energy efficiency in place	<b>97.9%</b> Coverage: 90.6%	<b>98.4%</b> Coverage: 98.4%
	Policy Emissions Reduction	Does the company publish a policy to reduce GHG emissions?	% of companies with a policy on emission reduction in place	<b>92.2%</b> Coverage: 90.6%	<b>98.4%</b> Coverage: 98.4%

Source: Refinitiv as at 31.05.2022. The analysis shown is based on company disclosed information. Coverage is calculated based on the average weighted by holding percentage for each metric for the fund and benchmark. Coverage shows the % of company reported data that is available for each measure for the fund and the benchmark. The fund's sustainability benchmark is MSCI Europe.

## Contact information

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## Information relating to changes in fund manager, investment objective, benchmark and corporate action information

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Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. On 31.03.2021 SISF European Opportunities merged into SISF European Sustainable Equity. The fund's performance should be assessed against its target benchmark being to exceed the MSCI Europe (Net TR) index. The fund's investment universe is expected to overlap materially with the components of the target benchmark. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the target benchmark. The investment manager will invest in companies or sectors not included in the target benchmark in order to take advantage of specific investment opportunities. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The benchmark(s) does/do not take into account the environmental and social characteristics or sustainable objective (as relevant) of the fund.

### Benchmarks:

The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

## Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

**Impact scores:** These are generated using Schroders' proprietary tool, SustainEx™, which provides an estimate of the potential social or environmental impact that a company or other issuer may create. It does this by using certain metrics with respect to that issuer and quantifying the positive and negative impacts of each of those metrics in economic terms to produce an aggregate measure. Not all of those metrics are represented in the impact scores on 'People' and 'Planet' and how those scores are generated may change over time. It utilises and is reliant on third party data (including third party estimates) as well as Schroders' own modelling assumptions, and the outcome differs from other sustainability tools and measures. Where SustainEx™ relies on data and estimates produced by third parties, Schroders seeks to ensure that such data and estimates are accurate, but Schroders cannot and does not warrant the accuracy, completeness and adequacy of such third party data and estimates. Like any model, SustainEx™ will evolve and develop over time as Schroders continues to assess, refine and add to the metrics and their relative contributions. Generating SustainEx™ scores involves an element of judgment and subjectivity across the different metrics chosen by Schroders, and accordingly Schroders does not accept any liability arising from any inaccuracy or omission in, or the use of or reliance on, SustainEx™ scores. As the model evolves, changes made to how metrics are applied may result in changes to the SustainEx™ score of any issuer and ultimately the overall fund/portfolio score. At the same time, of course, the issuer's SustainEx performance might improve or deteriorate.

**Schroders' Proprietary tools,** including SustainEx, may not cover all of the fund's holdings from time to time, in which case Schroders may use a range of alternative methods to assess the relevant holding. In addition, certain types of assets (such as cash and certain equivalent securities) are treated as neutral and are therefore not considered by our proprietary tools. The SustainEx scores show month-end data. Where a fund maintains a higher overall sustainability score than its sustainability benchmark based on the investment manager's rating system, this means that the fund's weighted average score in SustainEx over the previous six month period will be higher than the benchmark's score in SustainEx over the same period, based on month-end data. Where a fund maintains a positive absolute sustainability score based on the investment manager's rating system, this means that the fund's weighted average score in SustainEx over the previous six month period will be higher than zero over the same period based on month-end data and any comparison to its benchmark's score is shown here for information and illustrative purposes only. Where a fund has different sustainability criteria, the fund's weighted average score in SustainEx compared to its benchmark's score is shown here for information and illustrative purposes only.

**Morningstar Sustainability Rating:** The Sustainability Rating is stated as of "reporting date". Sustainalytics provides company-level analysis used in the calculation of Morningstar's Sustainability Rating [Historical Sustainability Score]. © 2022 Morningstar. All rights reserved. The rating of the fund: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of the rating. Past performance is no guarantee of future results

**MSCI ESG Research rating:** Produced by MSCI ESG Research as of the "reporting date". MSCI ESG Research LLC's ("MSCI ESG") Fund Metrics and Ratings (the "Information") provide environmental, social and governance data with respect to underlying securities within more than 31,000 multi-asset class mutual funds and ETFs globally. MSCI ESG is a registered investment adviser under the U.S. Investment Advisers Act of 1940. MSCI ESG materials have not been submitted to, nor received approval from, the U.S. Securities and Exchange Commission or any other regulatory body. None of the Information constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. The Information should not be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information.

Schroders uses SustainEx™ to estimate the net impact of an investment portfolio having regard to certain sustainability measures in comparison to a product's benchmark where relevant. It does this using third party data as well as Schroders own estimates and assumptions and the outcome may differ from other sustainability tools and measures.

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## Important information

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### Costs

Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

### General

This document does not constitute an offer to subscribe for shares of Schroder International Selection Fund (the "Company"). Nothing in this document should be construed as advice or a recommendation to buy or sell shares. Subscriptions for shares of the Company can only be made on the basis of its latest Key Investor Information Document and prospectus, together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained, free of charge, from Schroder Investment Management (Europe) S.A. The Company is a Luxembourg-registered UCITS recognised in the UK under Section 264 of the Financial Services and Markets Act 2000. An investment in the Company entails risks, which are fully described in the prospectus. Issued by Schroder Investment Management (Europe) S.A., 5, rue Höhenhof, L-1736 Senningerberg, Luxembourg. Registered No. B 37.799. Approved for issue in the UK by Schroder Investment Management Limited, 1, London Wall Place, London EC2Y 5AU. Authorised and regulated by the Financial Conduct Authority Schroders will be a data controller in respect of your personal data. For information on how Schroders might process your personal data, please view our Privacy Policy available at [www.schroders.com/en/privacy-policy](http://www.schroders.com/en/privacy-policy) or on request should you not have access to this webpage. Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data. The Prospectus and/or [www.schroders.com](http://www.schroders.com) contains additional disclaimers which apply to the third party data.

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