

1	2	3	4	5	6	7
Lower risk/ potential reward				Higher risk/ potential reward		

JPMorgan ETFs (Ireland) ICAV -

Global High Yield Corporate Bond Multi-Factor UCITS ETF

Class: JPM Global High Yield Corporate Bond Multi-Factor UCITS ETF - GBP Hedged (dist)

Fund overview

ISIN
IE00BKVOQF55

Investment objective: The Sub-Fund seeks to provide returns that correspond to those of its Index.

Investment policy: The Sub-Fund pursues a passively managed (index-tracking) strategy.

Investment approach

- Seeks to provide returns that correspond to those of its Index by using the optimisation methodology.
- The Index is comprised of high yield corporate bonds issued globally, and follows a rules-based methodology to security selection that aims to improve risk and return characteristics compared to traditional market cap weighted indices.

Investor profile: Typical investors in the Sub-Fund are expected to be those who seek exposure to the market covered by the Index and want access to the multi-factor based process of the Index.

Portfolio manager(s) Eric Isenberg Naveen Kumar Niels Schuehle	Share class currency GBP	Domicile Ireland
Investment specialist(s) Rohan Duggal	Fund assets USD 199.0m	Shares outstanding 14,723,700
Fund reference currency USD	NAV GBP 5.1811	UK reporting status Yes
	Fund launch 4 Feb 2020	Ongoing charge 0.35%
	Class launch 24 Apr 2020	Securities Lending Yes

Fund ratings *As at 31 May 2022*

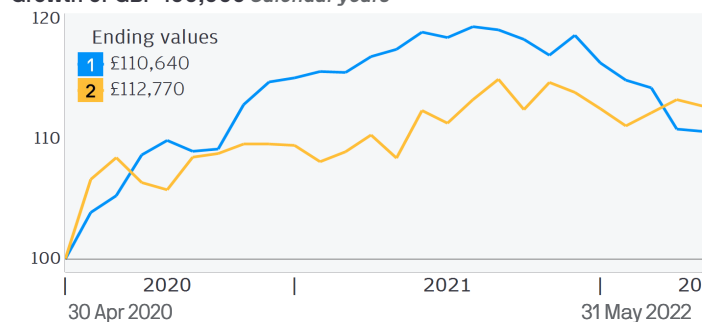
Morningstar Category™ Global High Yield Bond - GBP Hedged

Performance

1 Class: JPM Global High Yield Corporate Bond Multi-Factor UCITS ETF - GBP Hedged (dist)

2 Benchmark: JP Morgan Asset Management Global High Yield Multi-Factor Index

Growth of GBP 100,000 *Calendar years*



Quarterly rolling 12-month performance (%)

As at end of March 2022

	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022
1	-	-	-	-	-1.12
2	-	-	-	-	2.96

Calendar Year Performance (%)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1	-	-	-	-	-	-	-	-	-	3.39
2	-	-	-	-	-	-	-	-	-	3.95

Return (%)

	Cumulative			Annualised		
	1 month	3 months	1 year	3 years	5 years	Launch
1	-0.18	-3.70	-5.82	-	-	5.35
2	-0.47	1.49	4.02	-	-	5.29

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

Dividend History

Amount	Record Date	Payment Date	Semi Dividend Yield	Annualised yield
£0.0400	10 Jul 2020	07 Aug 2020	0.75 %	1.51 %
£0.1251	15 Jan 2021	05 Feb 2021	2.22 %	4.50 %
£0.1248	09 Jul 2021	06 Aug 2021	2.19 %	4.43 %
£0.1276	14 Jan 2022	07 Feb 2022	2.30 %	4.66 %

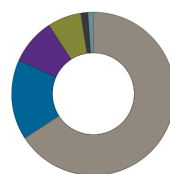
Holdings

TOP 10	Coupon rate	Maturity date	% of assets
ATT (United States)	5.875	15/08/27	1.2
Uniti (United States)	7.875	15/02/25	1.0
Organon (United States)	5.125	30/04/31	0.9
DISH DBS (United States)	7.750	01/07/26	0.8
Organon (United States)	4.125	30/04/28	0.7
Frontier Communications (United States)	5.000	01/05/28	0.6
WeatherFord (United States)	11.000	01/12/24	0.6
Teva Pharmaceutical (Israel)	4.375	09/05/30	0.6
Six Flags Entertainment (United States)	4.875	31/07/24	0.6
Hilton (United States)	3.625	15/02/32	0.6

Bond quality breakdown (%)

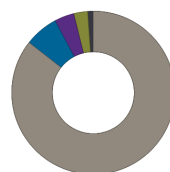
BBB: 0.4%	Corporate Bonds: 99.0%
< BBB: 98.6%	Average duration: 4.3 yrs
Cash: 1.0%	Yield to maturity (USD): 7.3%
	Average maturity: 5.6 yrs
	Average coupon: 5.4%

Regions (%)



65.7	North America
16.0	Europe
9.2	Latin America
6.7	Asia & Pacific
1.4	Africa
1.0	Middle East

Sectors (%)



85.6	Industrial
6.7	Finance
3.8	Foreign Govt
2.9	Other Utilities
1.0	Cash

Number of Holdings

555

Trading information

Stock exchange	Exchange ticker	Trading currency	Bloomberg ticker	Reuters RIC	SEDOL
London Stock Exchange	JHYP	GBP	JHYP LN	JHYP.L	BHNC9X7

Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. Issuers of debt securities may fail to meet payment obligations or the credit rating of debt securities may be downgraded. These risks are typically increased for below investment grade debt securities which may also be subject to higher volatility and lower liquidity than investment grade debt securities. The credit worthiness of unrated debt securities is not measured by reference to an independent credit rating agency.

Since the instruments held by the Sub-Fund may be denominated in currencies other than the base currency, the Sub-Fund may be affected unfavourably by exchange control regulations or fluctuations in currency rates. For this reason, changes in currency exchange rates can affect the value of the Sub-Fund's portfolio and may impact the value of the Shares.

Emerging markets may be subject to increased political, regulatory and economic instability, less developed custody and settlement practices, poor transparency and greater financial risks. Emerging market and below investment grade debt securities may also be subject to higher volatility and lower liquidity than non-emerging market and investment grade debt securities respectively.

The Sub-Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Sub-Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.

Movements in currency exchange rates can adversely affect the return of your investment. The currency hedging used to minimise the effect of currency fluctuations may not always be successful.

Further information about risks can be found in the "Risk Information" section of the Prospectus.

General Disclosures

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpmmorganassetmanagement.ie. A summary of investor rights is available in English at <https://am.jpmmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.

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For additional information on the sub-fund's target market please refer to the Prospectus.

Contact Details

For further Information on JPMorgan AM ETFs please contact us on +44 (0) 20 7134 3942 or on jpmmam_etf@jpmorgan.com

Synthetic risk and reward indicator Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Dividend income shown is gross of any applicable tax.

Holdings information

Maturity Date refers to the maturity/reset date of the security. For those securities whose reference coupon rate is adjusted at least every 397 days, the date of the next coupon rate adjustment is shown.

The yield displayed is in the base currency of the Sub-Fund. Actual share class yields may differ from the displayed yield due to currency effects.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

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Regional Contact

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Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000. The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.