

HSBC ETFs PLC

HSBC MSCI EUROPE UCITS ETF

Monthly report 31 May 2022 | HMEU LN

Investment objective

The Fund aims to track as closely as possible the returns of the MSCI Europe Index (the "Index"). The Fund will invest in or gain exposure to shares of companies which make up the Index.

Investment strategy

The Index is made up of the largest companies in developed Europe, as defined by the Index provider. The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in all constituents of the Index. If the Fund cannot invest directly in the companies that constitute the Index, it may gain exposure by using other investments such as depositary receipts, derivatives or funds. The Fund may invest up to 35% of its assets in securities from a single issuer during exceptional market conditions. The Fund may invest up to 10% of its assets in total return swaps and contracts for difference. The Fund may invest up to 10% of its assets in other funds, including HSBC funds. See the Prospectus for a full description of the investment objectives and derivative usage.

Main risks

- The value of investments and any income from them can go down as well as up and you may not get back the amount originally invested.
- Investing in assets denominated in a currency other than that of the investor's own currency exposes the value of the investment to exchange rate fluctuations
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.

Fund facts

Fund manager	HSBC Global Asset Management (UK) Limited
Custodian	HSBC Continental Europe
Fund administrator	HSBC Securities Services (Ireland) DAC

Share class details

Key metrics

NAV per share	EUR 15.33
Performance 1 month	-0.67%
Tracking error 3 years	0.13%

Fund facts

UCITS V compliant	Yes
UK reporting fund status (UKRS)	Yes
ISA eligible	Yes
Dividend treatment	Distributing
Distribution frequency	Semi-Annually
Dividend ex-date	27 January 2022
Dividend yield ¹	2.46%
Last paid dividend	0.121200
Dividend currency	EUR
Share class base currency	EUR
Domicile	Ireland
Inception date	1 June 2010
Shares outstanding	8,250,000
Fund size	EUR 126,492,086
Reference benchmark	100% MSCI Europe Net
Replication method	Physical- Full
SIPP eligible	Yes
Issuer	HSBC ETFs PLC
Fiscal year end	Dec

Fees and expenses

Ongoing charge figure ²	0.100%
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Codes

ISIN	IE00B5BD5K76
SEDOL	BWFGF56

¹Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

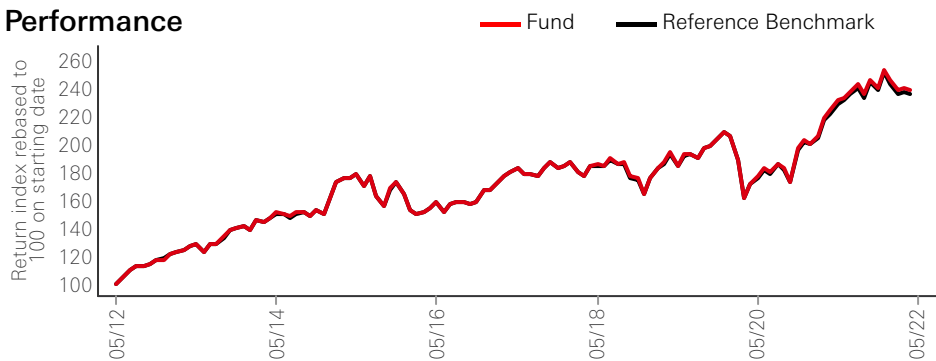
²Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KIID before making any final investment decisions.

Source: HSBC Asset Management, data as at 31 May 2022

Performance

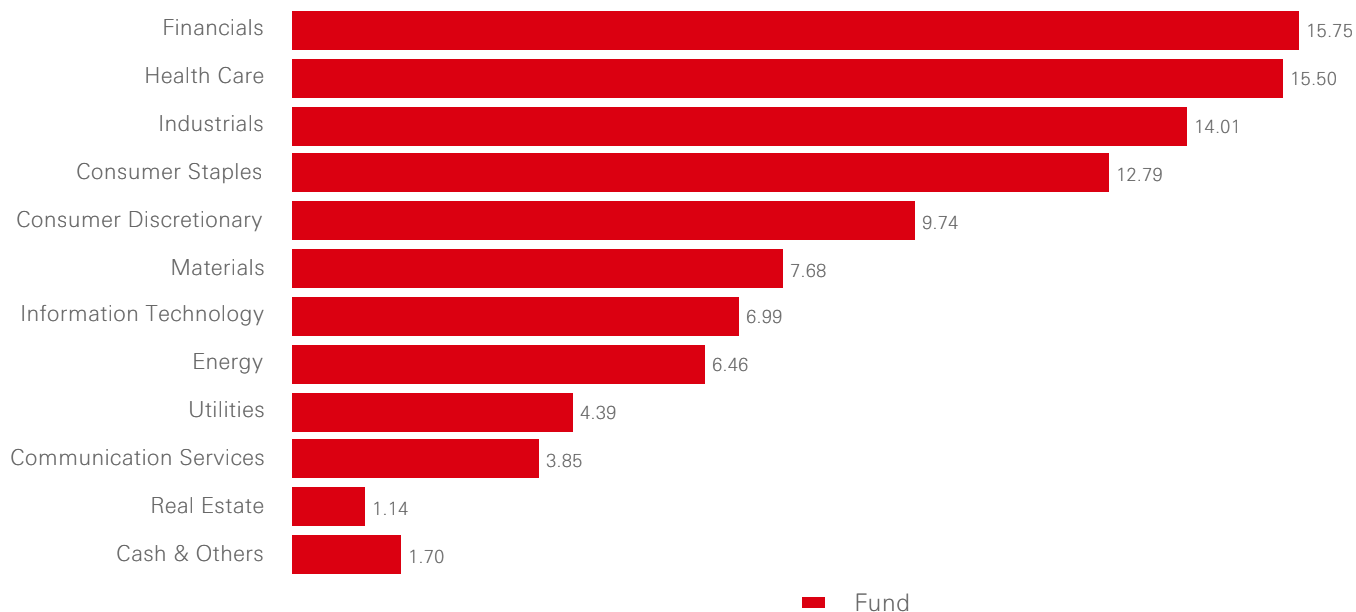


Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann
Fund	-6.43	-0.67	-0.33	-1.27	2.82	8.81	5.33	9.04
Reference Benchmark	-6.63	-0.78	-0.54	-1.47	2.47	8.55	5.11	8.92
Tracking difference	0.20	0.12	0.21	0.20	0.35	0.26	0.22	0.13
Tracking error	--	--	--	--	0.10	0.13	0.11	--

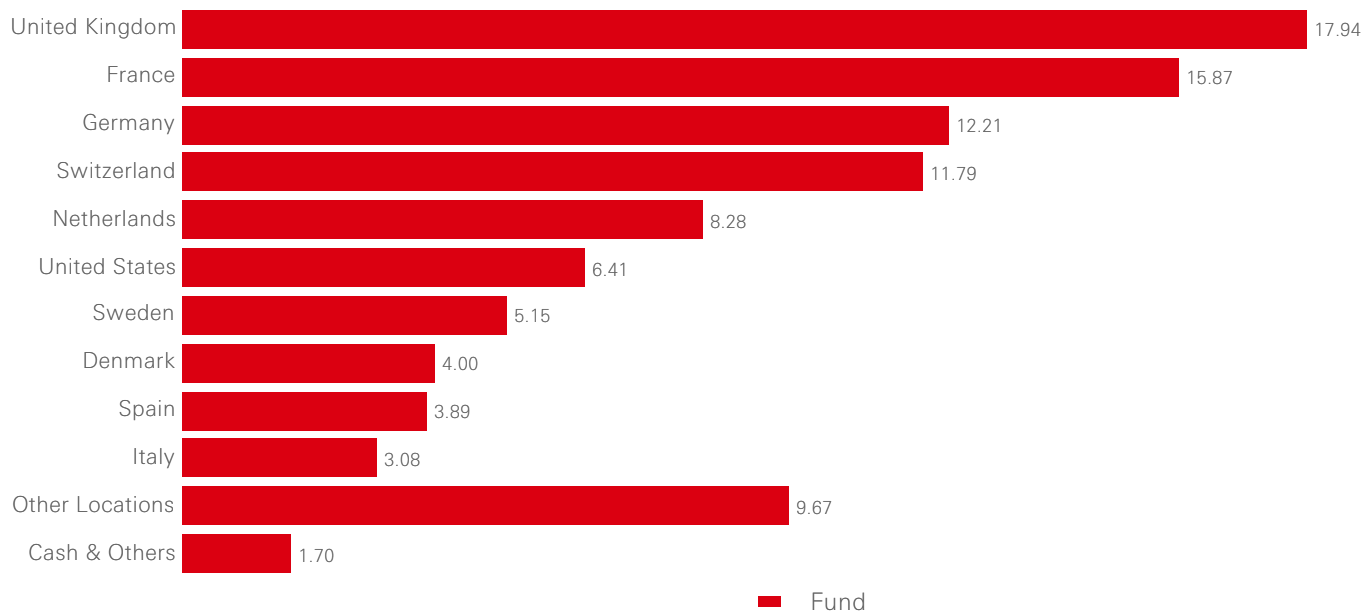
Rolling performance (%)	31/05/21-31/05/22	31/05/20-31/05/21	31/05/19-31/05/20	31/05/18-31/05/19	31/05/17-31/05/18	31/05/16-31/05/17	31/05/15-31/05/16	31/05/14-31/05/15	31/05/13-31/05/14	31/05/12-31/05/13
Fund	2.82	30.68	-4.13	-0.49	1.14	15.91	-11.36	18.44	17.05	28.70
Reference Benchmark	2.47	30.34	-4.24	-0.66	0.99	15.83	-11.31	18.46	16.98	28.61

Equity characteristics	Fund	Reference Benchmark	Benchmark information
No. of holdings ex cash	437	440	Index name
Average market cap (EUR Mil)	83,644	83,676	Index currency
Price/earning ratio	11.26	11.26	Benchmark type
			Index Rebalancing Frequency
			TR Index Bloomberg Ticker
			TR Index Reuters RIC

Sector allocation (%)



Geographical allocation (%)



Top 10 holdings	Location	Sector	Weight (%)
Nestle Sa-Reg	United States	Consumer Staples	3.47
Roche Holding AG	Switzerland	Health Care	2.52
ASML Holding NV	Netherlands	Information Technology	2.36
Shell Plc	Netherlands	Energy	2.30
AstraZeneca PLC	United Kingdom	Health Care	2.06
Novartis AG	Switzerland	Health Care	2.01
Novo Nordisk A/S	Denmark	Health Care	1.88
LVMH Moet Hennessy Louis Vuitton	France	Consumer Discretionary	1.80
TotalEnergies SE	France	Energy	1.49
HSBC Holdings PLC	United Kingdom	Financials	1.37

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters RIC	iNAV Bloomberg	iNAV Reuters
NYSE Euronext - Euronext Paris	03 Nov 2010	EUR	09:00 - 17:30	HEU FP	HMEU.PA	HEUEUIV	HEUEU.iv.P
LONDON STOCK EXCHANGE	02 Jun 2010	GBP	08:00 - 16:30	HMEU LN	HMEU.L	HEUGB.IV	HEUGB.iv.P
SIX SWISS EXCHANGE	06 Sep 2010	USD	09:00 - 17:30	HMEU SW	HMEU.S	HEUUS.IV	HEUUS.iv.P
DEUTSCHE BOERSE AG-XETRA	12 Oct 2010	EUR	09:00 - 17:30	H4ZE GY	H4ZE.DE	HEUEUIV	HEUEU.iv.P
DEUTSCHE BOERSE AG-XFRA	12 Oct 2010	EUR	08:00 - 20:00	H4ZE GR	H4ZE.DE	HEUEUIV	HEUEU.iv.P
SIX SWISS EXCHANGE	11 Apr 2011	EUR	09:00 - 17:30	HMEUEUR SW	HMEUS.S	HEUEUIV	HEUEU.iv.P
BORSA ITALIANA SPA	16 Jan 2019	EUR	09:00 - 17:35	HMEU IM	HMEU.MI	HMEUEUIV	HMEUEU.iv.P

Risk disclosures

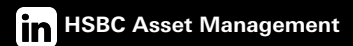
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the potential risks can be found in the Key Investor Information Document (KID) and/or the Prospectus or Offering Memorandum.

Index disclaimer

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Source: HSBC Asset Management, data as at 31 May 2022

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To help improve our service and in the interests of security we may record and/or monitor your communication with us.

Fund center



Glossary



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This fund is a sub-fund of HSBC ETFs plc ("the Company"), an investment company with variable capital and segregated liability between sub-funds, incorporated in Ireland as a public limited company, and is authorised by the Central Bank of Ireland. The company is constituted as an umbrella fund, with segregated liability between sub-funds. Shares purchased on the secondary market cannot usually be sold directly back to the Company.

Investors must buy and sell shares on the secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current Net Asset Value per share when buying shares and may receive less than the current Net Asset Value per Share when selling them. UK based investors in HSBC ETFs plc are advised that they may not be afforded some of the protections conveyed by the Financial Services and Markets Act (2000), ("the Act"). The Company is recognised in the United Kingdom by the Financial Conduct Authority under section 264 of the Act. The shares in HSBC ETFs plc have not been and will not be offered for sale or sold in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons. Affiliated companies of HSBC Global Asset Management (UK) Limited may make markets in HSBC ETFs plc. All applications are made on the basis of the current HSBC ETFs plc Prospectus, relevant Key Investor Information Document ("KIID"), Supplementary Information Document (SID) and Fund supplement, and most recent annual and semi-annual reports, which can be obtained upon request free of charge from HSBC Global Asset Management (UK) Limited, 8 Canada Square, Canary Wharf, London, E14 5HQ. UK, or from a stockbroker or financial adviser. The indicative intra-day net asset value of the sub-fund[s] is available on at least one major market data vendor terminal such as Bloomberg, as well as on a wide range of websites that display stock market data, including www.reuters.com.

Investors and potential investors should read and note the risk warnings in the prospectus, relevant KIID and Fund supplement (where available) and additionally, in the case of retail clients, the information contained in the supporting SID.

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at www.assetmanagement.hsbc.co.uk