

**Important information**

- The Fund is not a bank deposit and is not guaranteed. The Fund invests primarily in deposits, money market instruments and short-term fixed interest securities. These instruments or securities are subject to the solvency of the issuers and can also be exposed to liquidity constraints. The real value of the Fund's investment can be eroded by inflation over time.
- The Fund is subject to interest rate risk. The earnings or market value of the Fund may be affected by changes in interest rates. Any such changes may have a direct effect on the income received by the Fund and its capital value.
- The Fund may use derivatives for hedging and/or efficient portfolio management purposes and may be exposed to significant risk of loss when the use becomes ineffective.
- In adverse situations, the Fund may suffer significant losses. It is possible that the original amount you invested could be lost.
- Investors should not solely rely on this document to make investment decisions.



# Sterling Money Fund

**Key facts**

Fund manager: Team, Johan Du Plessis  
 Fund size: GBP 181.0m  
 Fund launch date: 25.01.85  
 Domicile: Luxembourg  
 Sector: Morningstar GBP Money Market - Short Term  
 Benchmark: Overnight SONIA (LIBID 1Week GBP pre 30/11/2021)  
 Reference currency: GBP  
 Pricing: 16:00 New York Time (forward pricing)

**'A' Share class charges**

Initial charge: 0.00%  
 Annual management fee: 0.50%

**ISIN codes**

A Acc GBP LU0345759160  
 A Inc GBP LU0345759590

**Bloomberg codes**

A Acc GBP GUISSSTI LX  
 A Inc GBP GUIFSTA LX

**'A' Shares, GBP - As at end May 2022**

**Investment objective and strategy**

The Fund aims to give holders of the relevant Shares access to income at wholesale Eurocurrency market interest rates in Sterling. This Fund is a short term variable net asset value money market fund and while the Fund aims to preserve capital, this is not guaranteed.

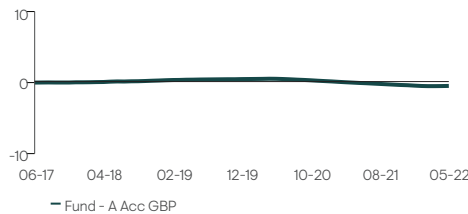
**Performance (%)<sup>1</sup>**

	Launch date	6 months	1 year	3 years annualised	5 years annualised	Since launch annualised
Fund - A Acc GBP	22.06.05	-0.1	-0.4	-0.3	-0.1	1.0
Benchmark		0.2	0.2	0.2	0.3	1.3

**Calendar year performance (%)<sup>1</sup>**

	2017	2018	2019	2020	2021	YTD
Fund - A Acc GBP	0.0	0.3	0.2	-0.3	-0.6	0.0
Benchmark	0.2	0.5	0.6	0.1	-0.1	0.2

**Performance (%)<sup>1</sup>**



**Risk statistics<sup>1</sup> (A Acc GBP , annualised)**

	3 years	5 years
Information ratio	-9.9	-5.8
Sharpe ratio	-4.8	-3.3
Volatility (%)	0.1	0.1

**Latest income distribution<sup>2</sup>**

Share class	Record date	Distribution frequency	Dividend per share	Annualised yield (%)
A Inc GBP	31.12.21	Semi-Annually	-	-

## STERLING MONEY FUND

### Sector analysis (%)

Certificates Of Deposit	54.4
Commercial Paper	33.3
Cash	12.3
Total	100.0

### Top holdings (%)

National Australia Bank Ltd 06 Jun 22 0.5 COD	3.9
Bank of Montreal 23 Jun 22 0.5 COD	3.9
MUFG Bank Ltd 28 Jul 22 1.23 COD	3.9
The Toronto Dominion Bank 15 Jun 22 0.3 COD	3.9
Oversea Chinese Banking Corp 11 Aug 22 1.23 COD	3.9
Agence Centrale Organismes Sec 15 Jun 22 CPS	3.9
Toyota Motor Finance Neth BV 22 Jun 22 CPS	3.9
DZ Privatbank SA 20 Jun 22 CPS	3.9
Landwirtschaftliche Rentenbank 06 Jul 22 CPS	3.9
Fms Wertmanagement 07 Jul 22 CPS	3.9
Total	39.0

### Weighted average maturity

39.9 days

The comparative index may vary. As such the performances of the “composite” comparative index may consist of a combination of the old comparative index prior to the change and the current comparative index post the change. <sup>1</sup>Source: © 2022 Morningstar. All Rights Reserved. Data as of 31.05.22, performances based on NAV to NAV, gross income reinvested in base currency. The investment returns are denominated in share class’s base currency, which may be a foreign currency. US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. Morningstar Ratings based on A Acc GBP share class. This rating does not guarantee that the fund constituent, or fund prices will not fluctuate. The most up to date fund details (e.g. name, overview, key facts etc) are reflected as at the date of publication. Any changes effective after publication will appear in the next update. <sup>2</sup>The share class aims to make distribution as per the distribution frequency stated. Annualised Yield = Distribution per share/Record date NAVxDistribution frequencyx100%. **Warning: Please note that a positive annualised yield does not imply a positive return.** Dividend is not guaranteed. The Board of Directors may amend the dividend policy (including any change to dividend payment out of capital) subject to the SFC’s prior approval and by giving not less than one month’s prior notice to affected. Other non-specified information referred to above, source: Ninety One. Past performance figures shown are not indicative of future performance. Investment involves risks. Investors should read the offering documents of the fund for details, including the risk factors and full details of the fees and charges. In Hong Kong, this document and the company’s website have not been reviewed by the SFC. The company website may contain information with respect to non-SFC authorised funds which are not available to the public of Hong Kong. Issuer: Ninety One Hong Kong Limited.

### For information on offering documents



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