

# BMO Global Total Return Bond (GBP Hedged) Fund

Share Class C Inc

30-Apr-22

## Fund manager

BMO Fixed Income Team

## Fund objective and policy

The Fund aims to provide an attractive level of return through a combination of income and capital growth. The Fund is actively managed. It is not constrained by its comparator benchmark, the Bloomberg Global Aggregate GBP Hedged TR Index and has significant freedom to invest in a portfolio materially different to the benchmark's own composition. The Fund seeks to achieve its objective by investing in a diversified spread of Fixed Income and Floating Rate securities, as well as synthetic derivative instruments, which provide exposure to interest rate, credit and FX markets. Synthetic derivative instruments can be used to hedge market risk or to express investment views.

## Risk warning

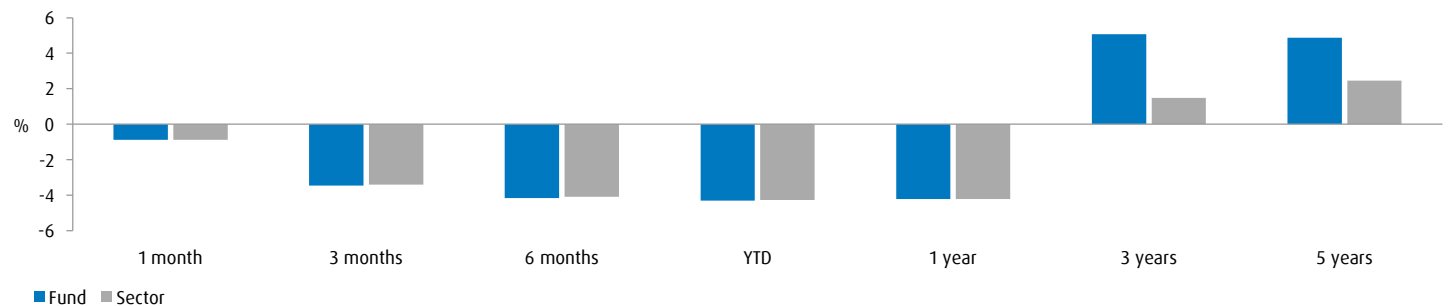
The value of your investments and any income from them can go down as well as up and you may not get back the original amount invested. The income and capital due from bonds is dependent upon the issuer's ability to pay and any default will adversely affect the value of your investment. Changes in interest rates can affect the value of fixed interest holdings and may adversely affect the value of your investment. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID and prospectus.

## Fund details

<b>Launch date:</b>	02-Aug-2000	<b>Fund currency:</b>	GBP	<b>Ann. mgmt. fee:</b>	0.50%	<b>XD dates:</b>	1st Monthly
<b>Fund type:</b>	UK UCITS	<b>Fund size:</b>	£61.3m	<b>Ann. return 5 years:</b>	0.96%	<b>Year end:</b>	31-Dec
<b>Sector:</b>	IA Global Mixed Bond	<b>Share price:</b>	51.41p	<b>Minimum investment:</b>	£1.0m	<b>ISIN:</b>	GB00B80KHR13
<b>Comparator benchmark:</b>	Bloomberg Barclays Global Aggregate GBP Hedged TR Index	<b>Distribution yield:</b>	1.70%	<b>Price frequency:</b>	Daily	<b>FATCA:</b>	AXLE4V.00000.SP.826
		<b>Initial charge:</b>	0.00%	<b>Distribution policy:</b>	Monthly	<b>Administrator:</b>	SS&C Financial Services Europe Limited
		<b>Ongoing charge:</b>	0.69%	<b>Payment date(s):</b>	last day of month, 28-Feb		
				<b>Share currency:</b>	GBP		

Past performance does not predict future returns.

## Fund performance



## Cumulative performance as at 30-Apr-22

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	-0.88%	-3.45%	-4.16%	-4.30%	-4.22%	5.08%	4.88%
Sector	-0.88%	-3.40%	-4.09%	-4.26%	-4.22%	1.49%	2.45%
Quartile ranking	3	3	3	3	2	2	2

## Discrete performance as at 30-Apr-22

	Apr-21 – Apr-22	Apr-20 – Apr-21	Apr-19 – Apr-20	Apr-18 – Apr-19	Apr-17 – Apr-18	Apr-16 – Apr-17	Apr-15 – Apr-16	Apr-14 – Apr-15	Apr-13 – Apr-14	Apr-12 – Apr-13
Fund	-4.22%	8.14%	1.45%	1.03%	-1.21%	3.50%	-1.00%	1.99%	3.44%	13.09%
Sector	-4.22%	2.22%	2.01%	2.32%	-1.42%	-	-	-	-	-
Quartile ranking	2	1	3	3	2	-	-	-	-	-

Source: BMO Global Asset Management, Lipper as at 30-Apr-22. Performance data is in GBP terms. Performance returns are based on NAV figures. All fund performance data is net of management fees. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

## Interest rate duration by currency (years)

EUR	0.30
GBP	0.85
USD	0.36
CAD	0.00
AUD	0.26
MXN	0.00
NOK	0.00
SEK	0.00
OTHER	0.46

## Maturity exposure

0-5 years	66.1%
5-10 years	24.2%
10+ years	4.8%

## Credit rating

AA	4.2%
A	15.4%
BBB	39.4%
BB	23.2%
B	5.7%
CCC	0.4%
NR	7.3%
CASH	4.2%

## Top 10 holdings

UNITED KINGDOM GILT BONDS REGS 07/22 0.5	1.5%
SANTANDER UK GROUP HLDGS SR UNSECURED REGS 05/26 VAR	0.9%
REPUBLIC OF SOUTH AFRICA SR UNSECURED 03/32 8.25	0.9%
CPUK FINANCE LTD SR SECURED REGS 02/42 7.239	0.8%
DISCOVERY COMMUNICATIONS COMPANY GUAR 09/24 2.5	0.8%
T MOBILE USA INC SR SECURED 04/27 3.75	0.8%
AMERICAN INTL GROUP SR UNSECURED 06/23 1.5	0.8%
STANDARD CHARTERED PLC SR UNSECURED 144A 05/25 VAR	0.8%
SAUDI ARABIAN OIL CO SR UNSECURED REGS 04/24 2.875	0.7%
BACARDI LTD COMPANY GUAR REGS 07/23 2.75	0.7%

## Sector allocation

Consumer Discretionary	15.5%
Banks	13.5%
Communications	11.9%
Real Estate	7.5%
Govt/Sovereign	7.0%
Materials	6.7%
Diversified Banks	5.9%
Consumer Staples	5.2%
Other	22.5%
Cash	4.2%

## Glossary

## Quartile Ranking

A measure of performance where all funds within the sector are ranked and split into 4 groups. The best 25% performing funds are in the first (1) quartile, the next 25% into the second (2) quartile and the worst 25% into the fourth (4) quartile.

**IMPORTANT INFORMATION**

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