



# Ninety One Global Strategy Fund

R.C.S. Luxembourg B139420  
Investment Fund under Luxembourg Law

Semi-Annual report and accounts for the period  
ended 30 June 2024





# Ninety One Global Strategy Fund

**With respect to the following sub-funds, no registration notification was filed with BaFin and consequently Shares in these sub-funds must not be distributed in Germany: Asia Pacific Franchise Fund, Global Macro Currency Fund.**

## **Investment Fund under Luxembourg Law**

### **Registered address**

49, Avenue J.F. Kennedy, L-1855 Luxembourg  
Grand Duchy of Luxembourg

### **Correspondence address**

Ninety One Guernsey Limited  
c/o CACEIS Bank Luxembourg Branch  
14, Porte de France  
L-4360 Esch-sur-Alzette  
Luxembourg

## **Semi-Annual report and accounts for the period ended 30 June 2024**

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# Material changes to the Fund

The following material changes to the Fund were undertaken during the period ended 30 June 2024, having received prior approval from the Board of Directors, the Commission de Surveillance du Secteur Financier ('CSSF') and where required Shareholders. Where appropriate, notices were sent to Shareholders notifying them of the respective changes:

## **Sub-Fund closures**

- Liquidation of the Latin American Smaller Companies Fund on 20 February 2024.

## **Sub-Fund mergers**

- the Global Dynamic Fund merged all of its assets and liabilities into the Global Equity Fund on 19 January 2024.
- the Global High Yield Fund merged all of its assets and liabilities into the Global Credit Income Fund on 2 February 2024.
- the Investment Grade Corporate Bond Fund merged all of its assets and liabilities into the Global Credit Income Fund on 2 February 2024.

## **Other Material changes**

- Name change of the Global Multi-Asset Income Fund to the Global Managed Income Fund effective 31 May 2024.
- Increase in the Management Company Fee to up to 0.02% 31 May 2024.
- Amendments to the exclusions within the investment strategy section of the SFDR precontractual disclosures within Appendix 3 of the Prospectus for the Sub-Funds promoting environmental characteristics under article 8 SFDR and the Sub-Funds with an environmental objective under article 9 SFDR 31 May 2024.
- Replacement of named credit rating agencies within the Prospectus with generic references to 'recognised credit rating agencies' and similar phrases 31 May 2024.
- Discontinuation of Ninety One Hong Kong Limited as a subinvestment manager of the Global Strategic Equity Fund 31 May 2024.
- Discontinuation of Ninety One Singapore Pte. Limited as a subinvestment manager of the Emerging Markets Local Currency Total Return Debt Fund and Emerging Markets Sustainable Blended Debt Fund 31 May 2024.
- Discontinuation of Ninety One North America, Inc. as a subinvestment manager of the Global Macro Allocation Fund 31 May 2024.
- Address change of the sub-investment manager Compass Group LLC 31 May 2024.
- Termination of J.P. Morgan Administration Services (Ireland) Limited as the Irish Facilities Agent 31 May 2024.
- Addition of an Asset Allocation Risk as a new general risk warning, an amendment to the existing Leverage Risk and updates to the specific risk warnings allocation table in Appendix 2 of the Prospectus 31 May 2024.
- Transfer all the assets and liabilities of CACEIS Investor Services Bank S.A. (including its agreements) to CACEIS Bank, Luxembourg Branch by operation of law on 31 May 2024.

# Performance

## Sub-Fund performance record (Annualised performance over 5 years)

|                                                          | Reference<br>currency | 6 months<br>% change | 1 year<br>% change | 2 year<br>annualised<br>% change | 3 year<br>annualised<br>% change | 5 year<br>annualised<br>% change | 3 year<br>volatility<br>annualised |
|----------------------------------------------------------|-----------------------|----------------------|--------------------|----------------------------------|----------------------------------|----------------------------------|------------------------------------|
| <b>Sub-Funds and sector average %</b>                    |                       |                      |                    |                                  |                                  |                                  |                                    |
| <b>Money Sub-Funds</b>                                   |                       |                      |                    |                                  |                                  |                                  |                                    |
| Sterling Money Fund                                      | GBP                   | 2.44                 | 4.97               | 3.86                             | 2.54                             | 1.50                             | 0.62                               |
| <i>GBP Money Market - Short Term</i>                     | <i>GBP</i>            | <i>2.05</i>          | <i>4.45</i>        | <i>3.31</i>                      | <i>2.19</i>                      | <i>1.39</i>                      | <i>0.56</i>                        |
| U.S. Dollar Money Fund                                   | USD                   | 2.53                 | 5.20               | 4.40                             | 2.89                             | 1.96                             | 0.67                               |
| <i>USD Money Market - Short Term</i>                     | <i>USD</i>            | <i>2.23</i>          | <i>4.61</i>        | <i>3.88</i>                      | <i>2.60</i>                      | <i>1.81</i>                      | <i>0.58</i>                        |
| <b>Bond Sub-Funds</b>                                    |                       |                      |                    |                                  |                                  |                                  |                                    |
| All China Bond Fund                                      | USD                   | 0.80                 | (1.07)             | (4.57)                           | (6.13)                           | (0.87)                           | 10.84                              |
| <i>RMB Bond - Onshore</i>                                | <i>USD</i>            | <i>(0.25)</i>        | <i>3.04</i>        | <i>(1.35)</i>                    | <i>(1.59)</i>                    | <i>1.34</i>                      | <i>5.70</i>                        |
| Asia Dynamic Bond Fund                                   | USD                   | 5.05                 | 9.19               | 6.51                             | (2.71)                           | -                                | 10.65                              |
| <i>Asia Bond</i>                                         | <i>USD</i>            | <i>2.09</i>          | <i>5.53</i>        | <i>3.26</i>                      | <i>(3.54)</i>                    | <i>(0.45)</i>                    | <i>7.32</i>                        |
| Emerging Markets Blended Debt Fund <sup>1</sup>          | USD                   | 0.84                 | 5.95               | 8.02                             | (2.31)                           | 0.42                             | 10.55                              |
| <i>Global Emerging Markets Bond</i>                      | <i>USD</i>            | <i>1.24</i>          | <i>7.29</i>        | <i>6.90</i>                      | <i>(3.29)</i>                    | <i>(0.58)</i>                    | <i>9.99</i>                        |
| Emerging Markets Corporate Debt Fund                     | USD                   | 4.73                 | 9.56               | 9.02                             | (2.01)                           | 1.66                             | 11.43                              |
| <i>Global Emerging Markets Corporate Bond</i>            | <i>USD</i>            | <i>5.28</i>          | <i>10.58</i>       | <i>7.17</i>                      | <i>(1.72)</i>                    | <i>1.12</i>                      | <i>8.06</i>                        |
| Emerging Markets Hard Currency<br>Debt Fund              | USD                   | 4.18                 | 15.44              | 11.86                            | (2.32)                           | 0.73                             | 15.11                              |
| <i>Global Emerging Markets Bond</i>                      | <i>USD</i>            | <i>1.24</i>          | <i>7.29</i>        | <i>6.90</i>                      | <i>(3.29)</i>                    | <i>(0.58)</i>                    | <i>9.99</i>                        |
| Emerging Markets Investment Grade<br>Corporate Debt Fund | USD                   | 3.01                 | 6.17               | 6.60                             | (2.08)                           | 1.77                             | 10.80                              |
| <i>Global Emerging Markets Corporate Bond</i>            | <i>USD</i>            | <i>5.28</i>          | <i>10.58</i>       | <i>7.17</i>                      | <i>(1.72)</i>                    | <i>1.12</i>                      | <i>8.06</i>                        |
| Emerging Markets Local Currency Debt<br>Fund             | USD                   | (3.24)               | 0.58               | 6.50                             | (2.25)                           | (0.26)                           | 10.75                              |
| <i>Global Emerging Markets Bond - Local<br/>Currency</i> | <i>USD</i>            | <i>(3.78)</i>        | <i>0.51</i>        | <i>5.98</i>                      | <i>(2.40)</i>                    | <i>(0.98)</i>                    | <i>9.94</i>                        |

## Performance (continued)

### Sub-Fund performance record

(Annualised performance over 5 years) (continued)

|                                                                        | Reference<br>currency | 6 months<br>% change | 1 year<br>% change | 2 year<br>annualised<br>% change | 3 year<br>annualised<br>% change | 5 year<br>annualised<br>% change | 3 year<br>volatility<br>annualised |
|------------------------------------------------------------------------|-----------------------|----------------------|--------------------|----------------------------------|----------------------------------|----------------------------------|------------------------------------|
| <b>Sub-Funds and sector average % (continued)</b>                      |                       |                      |                    |                                  |                                  |                                  |                                    |
| <b>Bond Sub-Funds (continued)</b>                                      |                       |                      |                    |                                  |                                  |                                  |                                    |
| Emerging Markets Local Currency<br>Dynamic Debt Fund                   | USD                   | (3.50)               | (0.16)             | 6.14                             | (2.94)                           | (0.85)                           | 10.89                              |
| <i>Global Emerging Markets Bond - Local<br/>Currency</i>               | <i>USD</i>            | <i>(3.78)</i>        | <i>0.51</i>        | <i>5.98</i>                      | <i>(2.40)</i>                    | <i>(0.98)</i>                    | <i>9.94</i>                        |
| Emerging Markets Local Currency Total<br>Return Debt Fund <sup>1</sup> | USD                   | (3.31)               | (0.05)             | 4.86                             | (3.95)                           | -                                | 9.89                               |
| <i>Global Emerging Markets Bond - Local<br/>Currency</i>               | <i>USD</i>            | <i>(3.78)</i>        | <i>0.51</i>        | <i>5.98</i>                      | <i>(2.40)</i>                    | <i>(0.98)</i>                    | <i>9.94</i>                        |
| Emerging Markets Sustainable Blended<br>Debt Fund                      | USD                   | (0.13)               | 4.60               | 6.68                             | -                                | -                                | -                                  |
| <i>Global Emerging Markets Bond</i>                                    | <i>USD</i>            | <i>1.24</i>          | <i>7.29</i>        | <i>6.90</i>                      | <i>(3.29)</i>                    | <i>(0.58)</i>                    | <i>9.99</i>                        |
| Global Credit Income Fund***                                           | USD                   | 3.34                 | 8.79               | 8.20                             | 0.22                             | 2.55                             | 7.54                               |
| <i>Global Flexible Bond-USD Hedged</i>                                 | <i>USD</i>            | <i>1.87</i>          | <i>7.63</i>        | <i>5.67</i>                      | <i>0.04</i>                      | <i>1.83</i>                      | <i>5.56</i>                        |
| Latin American Corporate Debt Fund <sup>1</sup>                        | USD                   | 3.20                 | 9.52               | 6.71                             | 0.25                             | 1.69                             | 7.60                               |
| <i>No relevant Morningstar sector average available</i>                |                       |                      |                    |                                  |                                  |                                  |                                    |
| <b>Multi-Asset Sub-Funds</b>                                           |                       |                      |                    |                                  |                                  |                                  |                                    |
| Emerging Markets Multi-Asset Fund <sup>1</sup>                         | USD                   | 4.47                 | 7.16               | 5.46                             | (5.16)                           | 0.71                             | 14.28                              |
| <i>Global Emerging Markets Allocation</i>                              | <i>USD</i>            | <i>3.26</i>          | <i>6.69</i>        | <i>5.62</i>                      | <i>(5.42)</i>                    | <i>0.15</i>                      | <i>13.52</i>                       |
| Global Multi-Asset Sustainable Growth<br>Fund*                         | USD                   | 2.52                 | 4.92               | 2.85                             | (0.99)                           | 2.60                             | 10.79                              |
| <i>USD Flexible Allocation</i>                                         | <i>USD</i>            | <i>4.14</i>          | <i>9.05</i>        | <i>7.27</i>                      | <i>0.33</i>                      | <i>3.59</i>                      | <i>9.27</i>                        |
| Global Multi-Asset Sustainable Growth<br>Fund (Euro)**                 | EUR                   | 1.96                 | 3.21               | 0.41                             | (2.56)                           | 0.90                             | 10.56                              |
| <i>EUR Flexible Allocation - Global</i>                                | <i>EUR</i>            | <i>5.27</i>          | <i>8.94</i>        | <i>6.15</i>                      | <i>0.78</i>                      | <i>3.01</i>                      | <i>7.52</i>                        |
| Global Macro Allocation Fund <sup>1 3</sup>                            | USD                   | 2.52                 | 4.92               | 2.85                             | (0.99)                           | 2.60                             | 10.79                              |
| <i>USD Flexible Allocation</i>                                         | <i>USD</i>            | <i>4.14</i>          | <i>9.05</i>        | <i>7.27</i>                      | <i>0.33</i>                      | <i>3.59</i>                      | <i>9.27</i>                        |

## Performance (continued)

### Sub-Fund performance record

#### (Annualised performance over 5 years) (continued)

|                                                          | Reference<br>currency | 6 months<br>% change | 1 year<br>% change | 2 year<br>annualised<br>% change | 3 year<br>annualised<br>% change | 5 year<br>annualised<br>% change | 3 year<br>volatility<br>annualised |
|----------------------------------------------------------|-----------------------|----------------------|--------------------|----------------------------------|----------------------------------|----------------------------------|------------------------------------|
| <b>Sub-Funds and <i>sector average</i> % (continued)</b> |                       |                      |                    |                                  |                                  |                                  |                                    |
| <b>Multi-Asset Sub-Funds (continued)</b>                 |                       |                      |                    |                                  |                                  |                                  |                                    |
| Global Managed Income Fund****                           | USD                   | 0.85                 | 4.81               | 4.65                             | 0.76                             | 2.35                             | 5.14                               |
| <i>USD Cautious Allocation</i>                           | <i>USD</i>            | <i>2.41</i>          | <i>6.83</i>        | <i>4.62</i>                      | <i>(0.48)</i>                    | <i>1.91</i>                      | <i>6.49</i>                        |
| Global Macro Currency Fund <sup>1</sup>                  | USD                   | (1.94)               | -                  | -                                | -                                | -                                | -                                  |
| <i>Currency</i>                                          | <i>USD</i>            | <i>-</i>             | <i>-</i>           | <i>-</i>                         | <i>-</i>                         | <i>-</i>                         | <i>-</i>                           |
| Global Strategic Managed Fund <sup>1</sup>               | USD                   | 3.43                 | 7.27               | 5.50                             | (0.75)                           | 4.83                             | 13.33                              |
| <i>USD Moderate Allocation</i>                           | <i>USD</i>            | <i>4.42</i>          | <i>9.47</i>        | <i>7.42</i>                      | <i>0.20</i>                      | <i>3.59</i>                      | <i>9.60</i>                        |

\* The performance record shown is that of the Global Diversified Growth Fund, which changed its name to the Global Multi-Asset Sustainable Growth Fund on 03.06.21.

\*\* The performance record shown is that of the Global Diversified Growth Fund (Euro), which changed its name to the Global Multi-Asset Sustainable Growth Fund (Euro) on 03.06.21.

\*\*\* The performance record shown is that of the Global Total Return Credit Fund, which changed its name to the Global Credit Income Fund on 30.11.23

\*\*\*\* The performance record shown is that of the Global Multi-Asset Income Fund, which changed its name to the Global Managed Fund on 31.05.24.

Performance shown is of I Accumulation Shares except<sup>1</sup>. The performance of the Emerging Markets Blended Debt Fund is of the I Inc Share Class. The performance of the Emerging Markets Local Currency Total Return Debt Fund is of the IX Acc Share Class. The performance of the Latin American Corporate Debt Fund is of the A Acc Share Class. The performance of the Global Macro Allocation Fund is of the IX Acc Share Class. The performance of the Global Strategic Managed Fund is of the IX Inc Share Class. The performance of the Emerging Markets Multi-Asset Fund is of the A Acc Share Class. The performance of the Global Macro Currency Fund is of the S Acc Share Class for which no management fee is charged.

## Performance (continued)

### Sub-Fund performance record

#### (Annualised performance over 5 years) (continued)

|                               | Reference<br>currency | 6 months<br>% change | 1 year<br>% change | 2 year<br>annualised<br>% change | 3 year<br>annualised<br>% change | 5 year<br>annualised<br>% change | 3 year<br>volatility<br>annualised |
|-------------------------------|-----------------------|----------------------|--------------------|----------------------------------|----------------------------------|----------------------------------|------------------------------------|
| <b>Market indicators</b>      |                       |                      |                    |                                  |                                  |                                  |                                    |
| <b>Bond markets</b>           | <b>Regions</b>        |                      |                    |                                  |                                  |                                  |                                    |
| FTSE WGBI TR USD              | Global                | (3.96)               | (0.63)             | (1.56)                           | (6.92)                           | (3.20)                           | 8.99                               |
| FTSE European WGBI EUR        | Europe                | -                    | -                  | -                                | -                                | -                                | -                                  |
| FTSE United Kingdom WGBI TR   | UK                    | (3.15)               | 4.56               | (6.57)                           | (9.62)                           | (4.97)                           | 12.04                              |
| FTSE United States WGBI TR    | US                    | (0.82)               | 1.56               | (0.40)                           | (3.24)                           | (0.64)                           | 6.31                               |
| JP Morgan Japan GBI TR        | Japan                 | (3.20)               | (5.44)             | (2.72)                           | (2.86)                           | (2.10)                           | 3.02                               |
| <b>Money markets</b>          |                       |                      |                    |                                  |                                  |                                  |                                    |
| FTSE EUR 1 Month Eurodeposits | EUR                   | 1.95                 | 3.90               | 2.75                             | 1.61                             | 0.74                             | 0.57                               |
| FTSE GBP 1 Month Eurodeposits | GBP                   | 2.60                 | 5.30               | 4.25                             | 2.92                             | 1.87                             | 0.62                               |
| FTSE USD 1 Month Eurodeposits | USD                   | 2.68                 | 5.51               | 4.77                             | 3.25                             | 2.25                             | 0.66                               |
| <b>Currencies</b>             |                       |                      |                    |                                  |                                  |                                  |                                    |
| UK Pound Sterling             | GBP                   | (0.84)               | (0.57)             | 4.09                             | (2.92)                           | (0.14)                           | 8.10                               |
| Euro                          | EUR                   | (2.98)               | (1.76)             | 2.52                             | (3.32)                           | (1.21)                           | 7.39                               |
| Japanese Yen                  | JPY                   | (12.36)              | (10.15)            | (15.54)                          | (11.64)                          | (7.70)                           | 10.57                              |

Past performance should not be taken as a guide to the future. Performance would have been lower had any initial charge been included. Performance will vary between different Share Classes reflecting the fee levels of those Share Classes. As with any investment it is possible to lose capital and any yields will vary over time. Investment benefits to individual Shareholders will vary in accordance with personal circumstances.

Morningstar category percentage averages are those of relevant Morningstar category filtered to include only the funds on the Morningstar Offshore Mutual Funds (Major Offshore Domiciles) database. Source: Morningstar, NAV based, gross income reinvested (with the exception of Global Gold Fund which has no income reinvested), measured in Sub-Fund reference currency as indicated. All periods and measures to 30.06.24 based on the prices issued to the market at that date. All market indicators are total return. Three year volatility is annualised volatility as measured by standard deviation of monthly returns.

## Performance (continued)

### Sub-Fund performance record

(Annualised performance over 5 years) (continued)

#### Equity Sub-Funds

|                                              | Reference<br>currency | 6 months<br>% change | 1 year<br>% change | 2 year<br>annualised<br>% change | 3 year<br>annualised<br>% change | 5 year<br>annualised<br>% change | 3 year<br>volatility<br>annualised |
|----------------------------------------------|-----------------------|----------------------|--------------------|----------------------------------|----------------------------------|----------------------------------|------------------------------------|
| <b>Sub-Funds and sector average %</b>        |                       |                      |                    |                                  |                                  |                                  |                                    |
| All China Equity Fund <sup>1</sup>           | USD                   | 8.82                 | 0.40               | (8.88)                           | (15.14)                          | (2.91)                           | 24.76                              |
| <i>China Equity</i>                          | USD                   | 1.69                 | (6.52)             | (13.52)                          | (19.38)                          | (4.22)                           | 25.93                              |
| American Franchise Fund <sup>1</sup>         | USD                   | 5.47                 | 15.37              | 20.57                            | 5.63                             | 12.96                            | 19.43                              |
| <i>US Large-Cap Growth Equity</i>            | USD                   | 14.58                | 25.09              | 23.63                            | 6.57                             | 14.95                            | 19.76                              |
| Asian Equity Fund                            | USD                   | 13.52                | 17.03              | 7.59                             | (4.18)                           | 3.36                             | 19.93                              |
| <i>Asia ex Japan Equity</i>                  | USD                   | 9.00                 | 9.14               | 2.76                             | (7.78)                           | 2.46                             | 18.50                              |
| Asia Pacific Equity<br>Opportunities Fund    | USD                   | 12.62                | 16.41              | 6.61                             | (4.63)                           | 4.12                             | 19.19                              |
| <i>Asia Pacific ex-Japan Equity</i>          | USD                   | 7.37                 | 9.87               | 5.74                             | (4.54)                           | 3.96                             | 17.44                              |
| Asia Pacific Franchise Fund                  | USD                   | 1.93                 | (0.71)             | (0.68)                           | (10.88)                          | 1.55                             | 20.67                              |
| <i>Asia Pacific ex-Japan Equity</i>          | USD                   | 7.37                 | 9.87               | 5.74                             | (4.54)                           | 3.96                             | 17.44                              |
| China A Shares Fund                          | USD                   | 8.29                 | 0.88               | (8.65)                           | (12.10)                          | -                                | 21.46                              |
| <i>China Equity - A Shares</i>               | USD                   | (2.39)               | (11.70)            | (16.43)                          | (17.16)                          | (2.10)                           | 19.87                              |
| Emerging Markets Equity Fund                 | USD                   | 10.00                | 14.76              | 6.76                             | (5.09)                           | 3.03                             | 18.84                              |
| <i>Global Emerging Markets Equity</i>        | USD                   | 6.79                 | 11.01              | 7.16                             | (5.86)                           | 2.25                             | 17.01                              |
| European Equity Fund                         | USD                   | 8.65                 | 14.92              | 18.28                            | 2.58                             | 6.04                             | 19.36                              |
| <i>Europe Large-Cap Blend Equity</i>         | USD                   | 4.73                 | 9.73               | 14.52                            | 1.25                             | 5.77                             | 18.31                              |
| Emerging Markets Sustainable<br>Equity Fund* | USD                   | 7.09                 | 3.97               | -                                | -                                | -                                | -                                  |
| <i>Global Emerging Markets Equity</i>        | USD                   | 6.79                 | 11.01              | 7.16                             | (5.86)                           | 2.25                             | 17.01                              |
| Global Environment Fund                      | USD                   | (0.86)               | (5.99)             | 3.92                             | (4.56)                           | 9.20                             | 22.91                              |
| <i>Sector Equity Ecology</i>                 | USD                   | 2.74                 | 3.84               | 8.60                             | (2.76)                           | 7.17                             | 19.86                              |
| Global Equity Fund <sup>1</sup>              | USD                   | 16.48                | 19.79              | 19.23                            | 6.18                             | 11.34                            | 17.18                              |
| <i>Global Large-Cap Blend Equity</i>         | USD                   | 8.88                 | 15.58              | 15.42                            | 3.08                             | 8.38                             | 16.12                              |
| Global Franchise Fund <sup>1</sup>           | USD                   | 5.19                 | 12.19              | 13.81                            | 2.75                             | 8.89                             | 17.66                              |
| <i>Global Large-Cap Growth Equity</i>        | USD                   | 10.04                | 16.98              | 16.97                            | 0.69                             | 9.08                             | 18.17                              |

## Performance (continued)

### Sub-Fund performance record

(Annualised performance over 5 years) (continued)

### Equity Sub-Funds (continued)

|                                                        | Reference<br>currency | 6 months<br>% change | 1 year<br>% change | 2 year<br>annualised<br>% change | 3 year<br>annualised<br>% change | 5 year<br>annualised<br>% change | 3 year<br>volatility<br>annualised |
|--------------------------------------------------------|-----------------------|----------------------|--------------------|----------------------------------|----------------------------------|----------------------------------|------------------------------------|
| <b>Sub-Funds and sector average % (continued)</b>      |                       |                      |                    |                                  |                                  |                                  |                                    |
| Global Gold Fund                                       | USD                   | 4.95                 | 10.72              | 11.94                            | 0.89                             | 6.33                             | 32.81                              |
| <i>Sector Equity Precious Metals</i>                   | <i>USD</i>            | <i>8.73</i>          | <i>13.47</i>       | <i>9.63</i>                      | <i>(3.23)</i>                    | <i>6.59</i>                      | <i>29.41</i>                       |
| Global Natural Resources Fund <sup>1</sup>             | USD                   | 3.23                 | 13.74              | 13.75                            | 13.36                            | 13.82                            | 22.86                              |
| <i>Sector Equity Natural Resources</i>                 | <i>USD</i>            | <i>1.75</i>          | <i>5.43</i>        | <i>5.85</i>                      | <i>1.00</i>                      | <i>6.87</i>                      | <i>20.40</i>                       |
| Global Quality Equity Fund                             | USD                   | 4.87                 | 11.74              | 13.48                            | 2.21                             | 8.12                             | 17.62                              |
| <i>Global Large-Cap Growth Equity</i>                  | <i>USD</i>            | <i>10.04</i>         | <i>16.98</i>       | <i>16.97</i>                     | <i>0.69</i>                      | <i>9.08</i>                      | <i>18.17</i>                       |
| Global Quality Dividend Growth Fund <sup>1</sup> ***** | USD                   | 2.96                 | 6.87               | 8.84                             | 1.81                             | 7.85                             | 15.95                              |
| <i>Global Equity-Income</i>                            | <i>USD</i>            | <i>5.75</i>          | <i>11.66</i>       | <i>11.58</i>                     | <i>3.67</i>                      | <i>6.90</i>                      | <i>14.17</i>                       |
| Global Sustainable Equity Fund                         | USD                   | 8.96                 | 12.21              | 12.70                            | -                                | -                                | -                                  |
| <i>Global Large-Cap Blend Equity</i>                   | <i>USD</i>            | <i>10.04</i>         | <i>16.98</i>       | <i>16.97</i>                     | <i>0.69</i>                      | <i>9.08</i>                      | <i>18.17</i>                       |
| Global Strategic Equity Fund <sup>1</sup>              | USD                   | 15.09                | 18.10              | 18.88                            | 3.81                             | 9.48                             | 18.59                              |
| <i>Global Large-Cap Blend Equity</i>                   | <i>USD</i>            | <i>8.88</i>          | <i>15.58</i>       | <i>15.42</i>                     | <i>3.08</i>                      | <i>8.38</i>                      | <i>16.12</i>                       |
| Global Value Equity Fund                               | USD                   | 8.84                 | 21.47              | 25.55                            | 8.84                             | 9.17                             | 22.13                              |
| <i>Global Flex-Cap Equity</i>                          | <i>USD</i>            | <i>4.83</i>          | <i>10.91</i>       | <i>12.03</i>                     | <i>(0.41)</i>                    | <i>6.68</i>                      | <i>17.11</i>                       |
| Latin American Equity Fund <sup>1</sup>                | USD                   | (19.55)              | (10.55)            | 0.82                             | (8.11)                           | (5.18)                           | 25.24                              |
| <i>Latin America Equity</i>                            | <i>USD</i>            | <i>(16.45)</i>       | <i>(8.50)</i>      | <i>8.88</i>                      | <i>(3.47)</i>                    | <i>(2.25)</i>                    | <i>24.44</i>                       |
| UK Alpha Fund                                          | GBP                   | 2.23                 | 8.97               | 8.30                             | 2.17                             | 2.81                             | 11.66                              |
| <i>UK Large-Cap Equity</i>                             | <i>GBP</i>            | <i>6.99</i>          | <i>12.38</i>       | <i>10.11</i>                     | <i>6.00</i>                      | <i>5.12</i>                      | <i>10.83</i>                       |

\*\*\*\*\* The performance record shown is that of the Global Quality Equity Income Fund, which changed its name to the Global Quality Dividend Growth Fund on 13.06.2022

Performance shown is of I Accumulation Shares except <sup>1</sup>. The performance of the All China Equity Fund is of the IX Acc Share Class. The performance of the American Franchise Fund is of the I Inc Share Class. The performance of the Global Equity Fund is of the I Inc Share Class. The performance of the Global Franchise Fund is of the IX Acc Share Class. The performance of the Global Natural Resources Fund is of the IX Inc Share Class. The performance of the Global Strategic Equity Fund is of the I Inc Share Class. The performance of the Global Quality Dividend Growth Fund is of the IX Inc Share Class. The performance of the Latin American Equity Fund is of the IX Acc Share Class.

## Performance (continued)

### Sub-Fund performance record

(Annualised performance over 5 years) (continued)

### Equity Sub-Funds (continued)

|                              |                | 6 months<br>% change | 1 year<br>% change | 2 year<br>annualised<br>% change | 3 year<br>annualised<br>% change | 5 year<br>annualised<br>% change | 3 year<br>volatility<br>annualised |
|------------------------------|----------------|----------------------|--------------------|----------------------------------|----------------------------------|----------------------------------|------------------------------------|
| <b>Market indicators</b>     |                |                      |                    |                                  |                                  |                                  |                                    |
| <b>Equity markets</b>        | <b>Regions</b> |                      |                    |                                  |                                  |                                  |                                    |
| Bloomberg Commodity TR       | US             | 5.14                 | 5.00               | (2.58)                           | 5.65                             | 7.25                             | 15.12                              |
| FTSE All Share TR            | UK             | 7.43                 | 12.98              | 10.41                            | 7.40                             | 5.54                             | 10.88                              |
| Hang Seng TR                 | Hong Kong      | 6.24                 | (1.84)             | (6.28)                           | (12.10)                          | (6.01)                           | 26.87                              |
| MSCI Europe NR EUR           | Europe         | 9.05                 | 13.68              | 15.19                            | 7.44                             | 8.44                             | 13.62                              |
| MSCI Europe ex UK NR USD     | Europe         | 5.49                 | 11.46              | 17.83                            | 2.97                             | 7.60                             | 19.35                              |
| MSCI AC Asia ex Japan NR USD | Hong Kong      | 9.75                 | 12.89              | 5.64                             | (5.77)                           | 3.51                             | 19.51                              |
| MSCI AC Far East ex Japan    | Hong Kong      | 7.98                 | 8.38               | 2.18                             | (8.91)                           | 1.61                             | 22.26                              |
| MSCI AC World NR USD         | Global         | 11.30                | 19.38              | 17.94                            | 5.43                             | 10.76                            | 16.76                              |
| MSCI World NR USD            | Global         | 11.75                | 20.19              | 19.35                            | 6.86                             | 11.78                            | 17.23                              |
| NASDAQ Composite TR          | US             | 18.57                | 29.61              | 27.86                            | 7.78                             | 18.21                            | 22.11                              |
| S&P 500 NR                   | US             | 15.05                | 24.00              | 21.46                            | 9.50                             | 14.48                            | 17.85                              |
| Topix TR                     | Japan          | 5.29                 | 12.84              | 15.46                            | 2.40                             | 6.47                             | 15.30                              |

Past performance should not be taken as a guide to the future. Performance would have been lower had any initial charge been included. Performance will vary between different Share Classes reflecting the fee levels of those Share Classes. As with any investment it is possible to lose capital and any yields will vary over time. Investment benefits to individual Shareholders will vary in accordance with personal circumstances.

Morningstar category percentage averages are those of relevant Morningstar category filtered to include only the funds on the Morningstar Offshore Mutual Funds (Major Offshore Domiciles) database. Source: Morningstar, NAV based, gross income reinvested (with the exception of Global Gold Fund which has no income reinvested), measured in Sub-Fund reference currency as indicated. All periods and measures to 30.06.24 based on the prices issued to the market at that date. All market indicators are total return indices except# which are price indices with no income reflected. Three year volatility is annualised volatility as measured by standard deviation of monthly returns.

Where FTSE data is shown, source: FTSE International Limited ("FTSE") © FTSE 2024. Please note a disclaimer applies to FTSE data and can be found at [http://www.ftse.com/products/downloads/FTSE\\_Wholly\\_Owned\\_Non-Partner.pdf](http://www.ftse.com/products/downloads/FTSE_Wholly_Owned_Non-Partner.pdf)

Source: MSCI. The MSCI data is comprised of a custom index calculated by MSCI for, and as requested by Ninety One UK Limited. The MSCI data is for internal use only and may not be redistributed or used in connection with creating or offering any securities, financial products or indices. Neither MSCI nor any other third party involved in or related to compiling, computing or creating the MSCI data (the "MSCI Parties") makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and the MSCI Parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to such data. Without limiting any of the foregoing, in no event shall any of the MSCI Parties have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

# The Fund

## The Fund

Ninety One Global Strategy Fund (the 'Fund') was initially established in Guernsey on 5 January 1984 and was re-domiciled to Luxembourg on 1 July 2008. The Fund is authorised under Part I of the Luxembourg law of 17 December 2010 relating to collective investment undertakings (loi concernant les organismes de placement collectif) (the 'Law of 2010'). The Fund qualifies as an Undertaking for Collective Investment in Transferable Securities ('UCITS') under Article 1 paragraph 2, points a) and b) of the Directive 2009/65/EC of 13 July 2009 of the European Parliament and the Council (the 'Directive 2009/65/EC'), and may therefore be offered for sale in European Union ('EU') Member States (subject to registration in EU Member States other than Luxembourg). In addition, applications to register the Fund may be made in other countries.

The Fund has appointed Ninety One Luxembourg S.A. (previously Investec Asset Management Luxembourg S.A.) (the 'Management Company') on 30 November 2014, to serve as its designated management company in accordance with the Law of 2010. The Management Company is a public limited company (societe anonyme) incorporated on 8 July 2011 under registration number B 162485. The Management Company has been authorised by the CSSF to manage the business and affairs of the Fund pursuant to Chapter 15 of the Law of 2010. The Management Company has also been authorised by the CSSF as an alternative investment fund manager (an 'AIFM') pursuant to the Law of 2013 on alternative investment fund managers and currently acts as an AIFM to three alternative investment funds.

## The Fund consisted of the following 42 Sub-Funds as at 30 June 2024:

### Money Sub-Funds

Sterling Money Fund  
U.S. Dollar Money Fund

### Bond Sub-Funds

All China Bond Fund  
Asia Dynamic Bond Fund  
Emerging Markets Blended Debt Fund  
Emerging Markets Corporate Debt Fund  
Emerging Markets Hard Currency Debt Fund  
Emerging Markets Investment Grade Corporate Debt Fund  
Emerging Markets Local Currency Debt Fund  
Emerging Markets Local Currency Dynamic Debt Fund  
Emerging Markets Local Currency Total Return Debt Fund  
Emerging Markets Sustainable Blended Debt Fund  
Global Credit Income Fund  
Latin American Corporate Debt Fund

### Multi-Asset Sub-Funds

Emerging Markets Multi-Asset Fund  
Global Macro Allocation Fund  
Global Macro Currency Fund  
Global Managed Income Fund  
Global Multi-Asset Sustainable Growth Fund  
Global Multi-Asset Sustainable Growth Fund (Euro)  
Global Strategic Managed Fund

### Equity Sub-Funds

All China Equity Fund  
American Franchise Fund  
Asia Pacific Equity Opportunities Fund  
Asia Pacific Franchise Fund  
Asian Equity Fund  
China A Shares Fund  
Emerging Markets Equity Fund  
Emerging Markets Sustainable Equity Fund  
European Equity Fund  
Global Environment Fund  
Global Equity Fund  
Global Franchise Fund  
Global Gold Fund  
Global Natural Resources Fund  
Global Quality Equity Fund  
Global Quality Dividend Growth Fund  
Global Sustainable Equity Fund  
Global Strategic Equity Fund  
Global Value Equity Fund  
Latin American Equity Fund  
U.K. Alpha Fund

# Directors of the Fund

The directors who held office during the period are as follows:

**Kim McFarland (Chairperson)**

c/o Ninety One UK Limited  
55 Gresham Street  
London EC2V 7EL  
United Kingdom

**Claude Niedner**

Arendt & Medernach S.A.  
41A, avenue J.F. Kennedy  
L-2082 Luxembourg  
Grand Duchy of Luxembourg

**Grant Cameron**

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1F, Dorey Court, Elizabeth Avenue  
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**Gregory Cremen**

19, rue de Bitbourg  
L-1273 Luxembourg  
Grand Duchy of Luxembourg

**Matthew Francis**

c/o Ninety One UK Limited  
55 Gresham Street  
London EC2V 7EL  
United Kingdom

# Statistical information

as at 30 June 2024

|                               | Outstanding<br>shares as at<br>30.06.24 | Net asset value<br>per share as at |          |          | Net assets as at |             |             |
|-------------------------------|-----------------------------------------|------------------------------------|----------|----------|------------------|-------------|-------------|
|                               |                                         | 30.06.24                           | 31.12.23 | 31.12.22 | 30.06.24         | 31.12.23    | 31.12.22    |
| <b>Sterling Money Fund</b>    |                                         |                                    |          |          |                  |             |             |
| A, Acc, GBP                   | 769,499                                 | 60.41                              | 59.05    | 56.77    | 46,488,801       | 46,636,404  | 55,460,042  |
| A, Inc, GBP                   | 1,144,824                               | 9.86                               | 9.86     | 9.87     | 11,292,799       | 10,684,458  | 12,160,772  |
| D, Acc, GBP                   | 2,349                                   | 58.42                              | 57.15    | 55.03    | 137,248          | 188,358     | 360,465     |
| D, Inc, GBP                   | 3,016                                   | 9.83                               | 9.83     | 9.83     | 29,636           | 28,998      | 28,339      |
| I, Acc, GBP                   | 2,679,088                               | 32.94                              | 32.15    | 30.84    | 88,244,041       | 114,537,570 | 99,321,303  |
| I, Inc, GBP                   | -                                       | -                                  | -        | 29.87    | -                | -           | 102,113     |
| S, Inc, GBP                   | 1,154,466                               | 29.98                              | 29.98    | 29.99    | 34,615,560       | 63,169,236  | 41,433,430  |
| Z, Acc, GBP                   | 1,476,978                               | 20.69                              | 20.18    | -        | 30,556,748       | 4,194,658   | -           |
| <b>U.S. Dollar Money Fund</b> |                                         |                                    |          |          |                  |             |             |
| A, Acc, USD                   | 2,703,693                               | 73.78                              | 72.04    | 68.83    | 199,485,297      | 243,594,288 | 231,837,845 |
| A, Inc, USD                   | 979,485                                 | 19.92                              | 19.92    | 19.91    | 19,509,603       | 18,255,510  | 20,527,308  |
| C, Acc, USD                   | 222,556                                 | 20.62                              | 20.17    | -        | 4,589,486        | 331,363     | -           |
| C, Inc, USD                   | 272,614                                 | 18.48                              | 18.48    | 18.48    | 5,038,975        | 3,779,662   | 10,488,131  |
| D, Acc, USD                   | 58,061                                  | 71.47                              | 69.87    | 66.85    | 4,149,903        | 8,002,456   | 3,729,792   |
| D, Inc, USD                   | 8,148                                   | 19.80                              | 19.80    | 19.79    | 161,323          | 157,580     | 163,136     |
| I, Acc, USD                   | 28,893,964                              | 23.08                              | 22.52    | 21.46    | 667,011,674      | 741,550,388 | 545,844,787 |
| I, Inc, USD                   | 15,600                                  | 19.94                              | 19.94    | 19.93    | 311,091          | 10,323      | 9,967       |
| S, Inc, USD                   | 13,999,608                              | 20.02                              | 20.02    | 20.01    | 280,228,229      | 335,235,036 | 409,074,291 |
| Z, Acc, USD                   | 8,531,311                               | 20.72                              | 20.19    | -        | 176,756,682      | 20,993,767  | -           |
| <b>All China Bond Fund</b>    |                                         |                                    |          |          |                  |             |             |
| A, Acc, CNH                   | 64,672                                  | 94.74                              | 92.06    | 96.34    | 6,127,251        | 7,810,127   | 1,231,167   |
| A, Acc, EUR                   | -                                       | -                                  | 17.55    | 19.52    | -                | 7,459       | 8,296       |
| A, Acc, USD                   | 238,126                                 | 20.71                              | 20.61    | 22.21    | 4,930,809        | 5,512,872   | 17,339,637  |
| A, Inc-2, USD                 | -                                       | -                                  | 14.44    | 16.17    | -                | 8,175       | 8,754       |
| A, Inc-3, AUD, Hedged         | -                                       | -                                  | 13.05    | 15.00    | -                | 10,734      | 11,806      |
| A, Inc-3, CNH                 | 1,456                                   | 79.63                              | 78.83    | 85.98    | 115,916          | 113,530     | 1,568,588   |
| A, Inc-3, HKD                 | 41,786                                  | 71.73                              | 72.83    | 81.79    | 2,997,311        | 6,424,557   | 4,050,730   |
| A, Inc-3, SGD, Hedged         | 1,812                                   | 13.02                              | 13.32    | 15.26    | 23,577           | 23,691      | 12,293      |
| A, Inc-3, USD                 | 1,073,968                               | 14.33                              | 14.54    | 16.35    | 15,390,464       | 18,337,129  | 26,800,239  |

Statistical information (continued)

as at 30 June 2024

|                                           | Outstanding<br>shares as at<br>30.06.24 | Net asset value<br>per share as at |          |          | Net assets as at |             |             |
|-------------------------------------------|-----------------------------------------|------------------------------------|----------|----------|------------------|-------------|-------------|
|                                           |                                         | 30.06.24                           | 31.12.23 | 31.12.22 | 30.06.24         | 31.12.23    | 31.12.22    |
| <b>All China Bond Fund (continued)</b>    |                                         |                                    |          |          |                  |             |             |
| I, Acc, EUR                               | 26,779                                  | 19.51                              | 18.74    | 20.71    | 522,326          | 2,582,124   | 956,506     |
| I, Acc, SGD                               | -                                       | -                                  | 16.15    | 17.54    | -                | 10,499      | 32,131,806  |
| I, Acc, USD                               | 2,000                                   | 17.65                              | 17.51    | 18.73    | 35,304           | 35,015      | 24,292,836  |
| I, Inc, EUR, Hedged                       | -                                       | -                                  | -        | 16.91    | -                | -           | 10,512,897  |
| I, Inc-2, EUR                             | -                                       | -                                  | -        | 17.46    | -                | -           | 24,895,626  |
| I, Inc-2, USD                             | -                                       | -                                  | 14.72    | 16.37    | -                | 8,331       | 8,859       |
| IX, Inc-3, CNH                            | -                                       | -                                  | 82.03    | 88.92    | -                | 66,010      | 68,641      |
| IX, Inc-3, SGD, Hedged                    | 2,180                                   | 15.91                              | 16.22    | 18.44    | 34,671           | 35,115      | 14,456      |
| S, Acc, USD                               | 1,485,928                               | 28.82                              | 28.51    | 30.31    | 42,829,675       | 52,622,867  | 293,213,527 |
| <b>Asia Dynamic Bond Fund</b>             |                                         |                                    |          |          |                  |             |             |
| A, Acc, USD                               | -                                       | -                                  | 17.06    | 16.17    | -                | 8,529       | 8,087       |
| A, Inc, USD                               | -                                       | -                                  | 15.53    | 15.27    | -                | 8,501       | 8,077       |
| A, Inc-3, USD                             | 578                                     | 15.39                              | 15.07    | 14.92    | 8,894            | 8,498       | 8,061       |
| I, Acc, USD                               | 500                                     | 18.30                              | 17.42    | 16.40    | 9,149            | 8,709       | 8,198       |
| I, Inc, USD                               | -                                       | -                                  | 15.53    | 15.27    | -                | 8,675       | 8,183       |
| IX, Acc, EUR                              | -                                       | -                                  | 19.14    | 18.61    | -                | 9,570       | 9,306       |
| S, Acc, EUR                               | -                                       | -                                  | 19.48    | 18.83    | -                | 9,741       | 9,417       |
| S, Acc, USD                               | 1,453,864                               | 18.63                              | 17.68    | 16.56    | 27,080,628       | 25,748,776  | 26,460,225  |
| Z, Acc, USD                               | 1,594,243                               | 18.62                              | 17.71    | 16.63    | 29,685,343       | 28,227,368  | 18,200,091  |
| <b>Emerging Markets Blended Debt Fund</b> |                                         |                                    |          |          |                  |             |             |
| A, Acc, USD                               | 43,176                                  | 22.62                              | 22.54    | 20.44    | 976,592          | 943,613     | 784,957     |
| A, Inc-2, USD                             | -                                       | -                                  | -        | 17.29    | -                | -           | 73,286      |
| C, Inc-2, USD                             | -                                       | -                                  | -        | 9.50     | -                | -           | 74,818      |
| I, Acc, GBP                               | -                                       | -                                  | -        | 21.43    | -                | -           | 203,501     |
| I, Acc, NOK                               | -                                       | -                                  | 109.21   | 95.25    | -                | 96,107      | 83,821      |
| I, Acc, USD                               | 1,860,634                               | 18.97                              | 18.81    | 16.90    | 35,303,572       | 14,618      | 8,450       |
| I, Inc, USD                               | 197,280                                 | 15.50                              | 15.80    | 14.90    | 3,057,325        | 4,799,449   | 4,374,300   |
| S, Acc, USD                               | 3,618,297                               | 28.89                              | 28.53    | 25.41    | 104,541,241      | 123,393,187 | 75,723,203  |
| S, Inc, AUD, Hedged                       | 796                                     | 20.05                              | 20.58    | -        | 15,965           | 15,914      | -           |

Statistical information (continued)

as at 30 June 2024

|                                                 | Outstanding<br>shares as at<br>30.06.24 | Net asset value<br>per share as at |          |          | Net assets as at |               |               |
|-------------------------------------------------|-----------------------------------------|------------------------------------|----------|----------|------------------|---------------|---------------|
|                                                 |                                         | 30.06.24                           | 31.12.23 | 31.12.22 | 30.06.24         | 31.12.23      | 31.12.22      |
| <b>Emerging Markets Corporate Debt Fund</b>     |                                         |                                    |          |          |                  |               |               |
| A, Acc, EUR, Hedged                             | 36,938                                  | 20.37                              | 19.68    | 19.03    | 752,261          | 709,931       | 711,190       |
| A, Acc, USD                                     | 2,369,390                               | 29.71                              | 28.49    | 26.88    | 70,405,862       | 70,875,023    | 71,966,494    |
| A, Inc, USD                                     | 197,333                                 | 18.88                              | 18.57    | 18.44    | 3,726,241        | 3,782,531     | 3,699,102     |
| A, Inc-2, USD                                   | 2,129,748                               | 14.12                              | 14.00    | 14.15    | 30,061,527       | 30,174,572    | 29,755,561    |
| A, Inc-3, SGD, Hedged                           | 811                                     | 15.01                              | 14.96    | 15.23    | 12,169           | 11,767        | 11,303        |
| C, Acc, USD                                     | 576,902                                 | 26.79                              | 25.80    | 24.57    | 15,455,546       | 15,558,045    | 17,176,422    |
| C, Inc, USD                                     | 48,822                                  | 17.10                              | 16.82    | 16.71    | 834,917          | 967,948       | 1,183,502     |
| C, Inc-2, AUD, Hedged (IRD)                     | 75,569                                  | 11.80                              | 11.82    | 12.32    | 891,845          | 704,531       | 770,826       |
| C, Inc-2, USD                                   | 391,537                                 | 13.40                              | 13.35    | 13.61    | 5,245,312        | 5,365,657     | 6,235,894     |
| C, Inc-2, ZAR, Hedged (IRD)                     | 119,414                                 | 126.19                             | 124.94   | 127.81   | 15,068,593       | 16,891,305    | 16,581,227    |
| I, Acc, EUR                                     | 1,927,182                               | 37.21                              | 34.44    | 33.30    | 71,704,656       | 66,418,458    | 84,417,179    |
| I, Acc, EUR, Hedged                             | 5,647,714                               | 22.76                              | 21.90    | 21.00    | 128,540,839      | 148,609,045   | 142,815,270   |
| I, Acc, SGD, Hedged                             | -                                       | -                                  | 17.90    | 17.05    | -                | 12,084        | 11,509        |
| I, Acc, USD                                     | 42,222,651                              | 33.46                              | 31.95    | 29.91    | 1,412,651,507    | 1,264,626,410 | 1,385,947,515 |
| I, Inc-2, USD                                   | 1,138,530                               | 16.29                              | 16.09    | 16.14    | 18,545,910       | 18,404,647    | 13,889,011    |
| IX, Acc, USD                                    | 323,406                                 | 27.72                              | 26.48    | 24.80    | 8,966,139        | 9,301,426     | 13,773,749    |
| IX, Inc-2, USD                                  | 2,224,864                               | 15.26                              | 15.08    | 15.13    | 33,960,220       | 33,229,134    | 49,425,615    |
| J, Acc, EUR, Hedged                             | -                                       | -                                  | -        | 20.59    | -                | -             | 259,447       |
| J, Acc, USD                                     | -                                       | -                                  | -        | 24.18    | -                | -             | 87,053        |
| J, Acc, USD (ISIN: LU2637966248)                | 500                                     | 21.90                              | 20.91    | -        | 10,951           | 10,453        | -             |
| JX, Acc, EUR, Hedged                            | -                                       | -                                  | -        | 19.06    | -                | -             | 90,255        |
| S, Acc, EUR, Hedged                             | 1,037,592                               | 20.72                              | 19.85    | 18.88    | 21,495,369       | 20,624,036    | 19,590,963    |
| S, Acc, USD                                     | 23,594                                  | 37.53                              | 35.69    | 33.13    | 885,521          | 3,263,082     | 5,034,417     |
| S, Inc, USD                                     | -                                       | -                                  | -        | 17.11    | -                | -             | 18,829,162    |
| <b>Emerging Markets Hard Currency Debt Fund</b> |                                         |                                    |          |          |                  |               |               |
| A, Acc, USD                                     | 49,494                                  | 22.79                              | 21.99    | 19.08    | 1,127,889        | 1,122,797     | 201,604       |
| A, Inc-2, USD                                   | 316,951                                 | 13.60                              | 13.60    | 12.88    | 4,311,935        | 4,134,154     | 2,794,005     |
| C, Acc, USD                                     | 13,237                                  | 19.45                              | 18.83    | 16.46    | 257,415          | 249,313       | 217,886       |
| I, Acc, EUR                                     | 302                                     | 31.17                              | 29.04    | 25.76    | 9,418            | 583,832       | 517,882       |

Statistical information (continued)

as at 30 June 2024

|                                                              | Outstanding<br>shares as at<br>30.06.24 | Net asset value<br>per share as at |          |          | Net assets as at |             |             |
|--------------------------------------------------------------|-----------------------------------------|------------------------------------|----------|----------|------------------|-------------|-------------|
|                                                              |                                         | 30.06.24                           | 31.12.23 | 31.12.22 | 30.06.24         | 31.12.23    | 31.12.22    |
| <b>Emerging Markets Hard Currency Debt Fund (continued)</b>  |                                         |                                    |          |          |                  |             |             |
| I, Acc, USD                                                  | 147,808                                 | 25.65                              | 24.62    | 21.15    | 3,790,655        | 3,204,307   | 19,845,012  |
| S, Acc, USD                                                  | 690,748                                 | 36.34                              | 34.75    | 29.60    | 25,100,876       | 21,060,387  | 44,912,437  |
| S, Inc, USD                                                  | 500                                     | 19.36                              | -        | -        | 9,678            | -           | -           |
| <b>Emerging Markets Investment Grade Corporate Debt Fund</b> |                                         |                                    |          |          |                  |             |             |
| A, Acc, HKD                                                  | 1,795                                   | 101.08                             | 98.55    | 93.46    | 181,427          | 176,889     | 133,157     |
| A, Acc, USD                                                  | 1,297,968                               | 20.24                              | 19.73    | 18.74    | 26,277,158       | 24,432,350  | 11,993,310  |
| A, Inc-2, USD                                                | 256,100                                 | 15.74                              | 15.76    | 15.80    | 4,030,824        | 3,538,325   | 67,158      |
| A, Inc-3, AUD, Hedged                                        | 110,271                                 | 15.51                              | 15.60    | 15.78    | 1,710,535        | 1,872,701   | 1,142,256   |
| A, Inc-3, HKD                                                | 96,646                                  | 83.00                              | 82.97    | 82.09    | 8,021,970        | 5,910,938   | 6,175,258   |
| A, Inc-3, USD                                                | 112,550                                 | 16.64                              | 16.63    | 16.47    | 1,872,645        | 2,290,915   | 2,691,717   |
| C, Acc, USD                                                  | 47,291                                  | 19.77                              | 19.32    | 18.46    | 934,835          | 1,069,093   | 8,147,561   |
| I, Acc, EUR, Hedged                                          | 5,706                                   | 18.17                              | 17.79    | 17.18    | 103,689          | 86,526      | 5,402,623   |
| I, Acc, USD                                                  | 9,481,806                               | 27.34                              | 26.54    | 25.00    | 259,231,116      | 268,934,769 | 289,935,918 |
| I, Inc-2, EUR, Hedged                                        | 6,109,088                               | 14.59                              | 14.66    | 14.92    | 89,118,758       | 88,106,238  | 84,675,326  |
| I, Inc-2, USD                                                | 119,237                                 | 16.20                              | 16.16    | 16.08    | 1,931,743        | 1,873,829   | 894,711     |
| IX, Inc, USD                                                 | 25,089                                  | 17.14                              | 17.03    | 16.82    | 430,088          | 427,114     | 421,305     |
| S, Acc, CAD                                                  | 2,150,500                               | 25.14                              | 23.54    | 22.55    | 54,070,687       | 50,624,156  | 48,487,645  |
| S, Acc, USD                                                  | 500                                     | 22.63                              | 21.89    | 20.46    | 11,314           | 10,943      | 10,232      |
| S, Inc-2, USD                                                | 14,765                                  | 19.19                              | 19.07    | 18.85    | 283,396          | 289,167     | 530,334     |
| <b>Emerging Markets Local Currency Debt Fund</b>             |                                         |                                    |          |          |                  |             |             |
| A, Acc, USD                                                  | 200,393                                 | 22.41                              | 23.27    | 20.78    | 4,490,875        | 4,745,375   | 4,560,708   |
| A, Inc-2, USD                                                | 315,905                                 | 7.76                               | 8.34     | 7.91     | 2,450,742        | 2,786,199   | 2,930,480   |
| C, Acc, USD                                                  | 96,314                                  | 15.08                              | 15.72    | 14.14    | 1,452,097        | 1,558,886   | 1,806,509   |
| C, Inc-2, USD                                                | 794,004                                 | 6.92                               | 7.46     | 7.12     | 5,490,916        | 6,043,578   | 6,536,015   |
| I, Acc, EUR                                                  | 7,235,698                               | 33.52                              | 33.59    | 30.69    | 242,567,938      | 243,015,918 | 226,659,337 |
| I, Acc, USD                                                  | 178,458                                 | 25.96                              | 26.83    | 23.74    | 4,632,414        | 7,441,711   | 6,880,859   |
| I, Inc-2, USD                                                | 51,694                                  | 9.15                               | 9.79     | 9.19     | 472,914          | 1,076,573   | 1,433,753   |
| S, Acc, USD                                                  | 2,340,687                               | 30.33                              | 31.22    | 27.38    | 70,997,039       | 72,870,359  | 73,142,783  |

Statistical information (continued)

as at 30 June 2024

|                                                               | Outstanding<br>shares as at<br>30.06.24 | Net asset value<br>per share as at |          |          | Net assets as at |             |             |
|---------------------------------------------------------------|-----------------------------------------|------------------------------------|----------|----------|------------------|-------------|-------------|
|                                                               |                                         | 30.06.24                           | 31.12.23 | 31.12.22 | 30.06.24         | 31.12.23    | 31.12.22    |
| <b>Emerging Markets Local Currency Dynamic Debt Fund</b>      |                                         |                                    |          |          |                  |             |             |
| A, Acc, EUR                                                   | 2,501                                   | 20.01                              | 20.17    | 18.79    | 50,036           | 50,443      | 37,541      |
| A, Acc, USD                                                   | 17,084                                  | 16.91                              | 17.59    | 15.86    | 288,911          | 379,359     | 1,187,185   |
| I, Acc, EUR                                                   | 1,052,819                               | 22.27                              | 22.36    | 20.66    | 23,448,230       | 31,435,184  | 50,159,554  |
| I, Acc, EUR, Hedged                                           | -                                       | -                                  | -        | 14.97    | -                | -           | 13,476,118  |
| I, Acc, GBP                                                   | 309                                     | 25.20                              | 25.89    | 24.48    | 7,788            | 8,371,733   | 8,082,159   |
| I, Acc, USD                                                   | 2,514,559                               | 19.04                              | 19.73    | 17.66    | 47,886,834       | 101,012,919 | 152,721,014 |
| IX, Acc, USD                                                  | -                                       | -                                  | -        | 21.98    | -                | -           | 484,828     |
| IX, Acc, USD (ISIN: LU2678230496)                             | 2,900                                   | 20.64                              | 21.38    | -        | 59,852           | 10,691      | -           |
| J, Acc, EUR                                                   | 499                                     | 22.73                              | 22.81    | 21.06    | 11,352           | 11,394      | 10,521      |
| J, Acc, EUR, Hedged                                           | 11,285,269                              | 17.49                              | 18.28    | 16.79    | 197,405,294      | 206,273,173 | 175,458,987 |
| J, Acc, GBP, Hedged                                           | -                                       | -                                  | -        | 17.86    | -                | -           | 14,055      |
| J, Acc, USD                                                   | 175,540                                 | 22.95                              | 23.77    | 21.25    | 4,029,224        | 3,844,721   | 3,897,452   |
| S, Acc, EUR                                                   | 5,466,735                               | 27.31                              | 27.31    | 25.05    | 149,311,850      | 175,215,569 | 188,985,396 |
| S, Acc, USD                                                   | 27,825,428                              | 21.42                              | 22.09    | 19.61    | 596,032,836      | 617,091,407 | 594,737,325 |
| S, Inc-2, EUR                                                 | 4,197,661                               | 14.49                              | 14.97    | 14.48    | 60,812,174       | 62,842,791  | 60,762,203  |
| <b>Emerging Markets Local Currency Total Return Debt Fund</b> |                                         |                                    |          |          |                  |             |             |
| A, Acc, EUR                                                   | 3,302                                   | 18.44                              | 18.58    | 17.44    | 60,897           | 79,878      | 138,632     |
| A, Acc, SGD                                                   | 5,587                                   | 17.46                              | 17.67    | 16.30    | 97,558           | 122,602     | 212,146     |
| A, Acc, USD                                                   | 37,924                                  | 17.96                              | 18.66    | 16.96    | 681,133          | 580,154     | 803,967     |
| I, Acc, EUR                                                   | 2,671,758                               | 21.45                              | 21.51    | 20.00    | 57,320,359       | 107,649,697 | 202,866,250 |
| I, Acc, EUR, Hedged                                           | 2,455                                   | 15.97                              | 16.68    | 15.42    | 39,215           | 40,940      | 37,854      |
| I, Acc, USD                                                   | 1,494,424                               | 21.14                              | 21.86    | 19.69    | 31,587,577       | 84,719,653  | 159,434,020 |
| I, Inc-2, EUR                                                 | 2,000,567                               | 14.90                              | 15.50    | 15.23    | 29,812,907       | 30,998,736  | 30,709,298  |
| IX, Acc, USD                                                  | 6,762,050                               | 18.67                              | 19.31    | 17.40    | 126,242,460      | 133,453,309 | 63,909,000  |
| IX, Inc, AUD                                                  | 1,933                                   | 20.84                              | 21.08    | 19.92    | 40,278           | 164,744     | 26,336,106  |
| S, Acc, EUR                                                   | -                                       | -                                  | 22.34    | 20.60    | -                | 10,052      | 9,271       |
| S, Acc, USD                                                   | 8,234,091                               | 22.01                              | 22.67    | 20.24    | 181,243,793      | 193,961,528 | 74,237,429  |
| S, Inc-2, USD                                                 | 11,939,611                              | 12.39                              | 13.22    | 12.49    | 147,983,982      | 143,122,712 | 191,644,806 |

Statistical information (continued)

as at 30 June 2024

|                                                       | Outstanding<br>shares as at<br>30.06.24 | Net asset value<br>per share as at |          |          | Net assets as at |             |            |
|-------------------------------------------------------|-----------------------------------------|------------------------------------|----------|----------|------------------|-------------|------------|
|                                                       |                                         | 30.06.24                           | 31.12.23 | 31.12.22 | 30.06.24         | 31.12.23    | 31.12.22   |
| <b>Emerging Markets Sustainable Blended Debt Fund</b> |                                         |                                    |          |          |                  |             |            |
| I, Acc, EUR                                           | 479                                     | 21.84                              | 21.21    | 19.67    | 10,464           | 10,159      | 9,424      |
| I, Acc, NOK, Hedged                                   | 1,436,980                               | 102.89                             | 103.69   | 95.21    | 147,848,880      | 137,224,506 | 87,733     |
| I, Acc, USD                                           | 500                                     | 22.49                              | 22.52    | 20.23    | 11,243           | 11,259      | 10,115     |
| S, Acc, EUR                                           | 479                                     | 22.23                              | 21.49    | 19.76    | 10,651           | 10,295      | 9,468      |
| S, Acc, USD                                           | 1,720,866                               | 21.94                              | 21.88    | 19.50    | 37,752,146       | 42,041,074  | 25,823,510 |
| Z, Inc, EUR, Hedged                                   | 20,914                                  | 19.12                              | 19.89    | -        | 399,793          | 9,035       | -          |
| Z, Inc, GBP, Hedged                                   | 1,469,097                               | 19.25                              | 19.90    | -        | 28,280,755       | 7,785       | -          |
| Z, Inc, USD                                           | 69,105                                  | 19.31                              | 19.90    | -        | 1,334,234        | 9,951       | -          |
| <b>Global Credit Income Fund</b>                      |                                         |                                    |          |          |                  |             |            |
| A, Acc, EUR, Hedged                                   | 23,112                                  | 21.23                              | 20.76    | -        | 490,656          | 159,321     | -          |
| A, Acc, GBP, Hedged                                   | 90,537                                  | 21.44                              | 20.85    | -        | 1,940,885        | 8,259       | -          |
| A, Acc, USD                                           | 492,268                                 | 23.01                              | 22.32    | 20.49    | 11,326,983       | 4,689,704   | 4,345,651  |
| A, Inc-2, EUR, Hedged                                 | 74,606                                  | 19.98                              | 20.16    | -        | 1,490,421        | 9,535       | -          |
| A, Inc-2, GBP, Hedged                                 | 64,543                                  | 20.17                              | 20.25    | -        | 1,302,077        | 43,224      | -          |
| A, Inc-2, USD                                         | 711,728                                 | 18.62                              | 18.64    | 18.37    | 13,252,582       | 125,862     | 83,772     |
| C, Acc, EUR, Hedged                                   | -                                       | -                                  | -        | 17.24    | -                | -           | 21,271     |
| C, Acc, USD                                           | 605,179                                 | 21.82                              | 21.25    | 19.63    | 13,203,351       | 2,691,200   | 3,096,936  |
| C, Inc, USD                                           | 15,965                                  | 20.55                              | 20.44    | -        | 328,118          | 149,077     | -          |
| C, Inc-2, AUD, Hedged                                 | 17,342                                  | 19.92                              | 20.13    | -        | 345,446          | 16,069      | -          |
| C, Inc-2, EUR, Hedged                                 | 101,363                                 | 19.86                              | 20.12    | -        | 2,012,603        | 9,515       | -          |
| C, Inc-2, USD                                         | 496,134                                 | 20.17                              | 20.26    | -        | 10,007,331       | 10,366      | -          |
| C, Inc-2, ZAR, Hedged (IRD)                           | 573,403                                 | 20.22                              | 20.26    | -        | 11,596,225       | 195,164     | -          |
| C, Inc-3, ZAR, Hedged (IRD)                           | 2,541,444                               | 20.16                              | 20.30    | -        | 51,233,170       | 195,212     | -          |
| I, Acc, EUR, Hedged                                   | 696,207                                 | 20.54                              | 20.03    | 18.68    | 14,300,988       | 19,485,469  | 20,088,456 |
| I, Acc, USD                                           | 337,524                                 | 24.13                              | 23.35    | 21.29    | 8,144,332        | 454,103     | 468,644    |
| I, Inc-2, USD                                         | 505                                     | 20.00                              | -        | -        | 10,103           | -           | -          |
| J, Acc, EUR, Hedged                                   | 462                                     | 21.37                              | 20.83    | -        | 9,874            | 9,623       | -          |
| J, Acc, USD                                           | 261,057                                 | 21.69                              | 20.96    | -        | 5,661,271        | 10,482      | -          |
| S, Acc, AUD                                           | -                                       | -                                  | 26.84    | 24.34    | -                | 17,443      | 15,818     |

Statistical information (continued)

as at 30 June 2024

|                                              | Outstanding<br>shares as at<br>30.06.24 | Net asset value<br>per share as at |          |          | Net assets as at |             |             |
|----------------------------------------------|-----------------------------------------|------------------------------------|----------|----------|------------------|-------------|-------------|
|                                              |                                         | 30.06.24                           | 31.12.23 | 31.12.22 | 30.06.24         | 31.12.23    | 31.12.22    |
| <b>Global Credit Income Fund (continued)</b> |                                         |                                    |          |          |                  |             |             |
| S, Inc, USD                                  | 3,686                                   | 20.42                              | 20.30    | -        | 75,256           | 10,150      | -           |
| S, Inc-2, USD                                | 11,670,391                              | 17.83                              | 17.74    | 17.22    | 208,130,041      | 164,965,850 | 184,929,594 |
| ZX, Acc, USD                                 | 1,583,345                               | 21.60                              | 20.93    | -        | 34,199,980       | 10,464      | -           |
| ZX, Inc-2, EUR, Hedged                       | 112,379                                 | 20.05                              | 20.19    | -        | 2,253,259        | 9,550       | -           |
| ZX, Inc-2, GBP, Hedged                       | 103,594                                 | 20.25                              | 20.28    | -        | 2,098,198        | 8,224       | -           |
| ZX, Inc-2, USD                               | 220,640                                 | 20.34                              | 20.33    | -        | 4,486,764        | 10,405      | -           |
| ZX, Inc-3, USD                               | 45,603                                  | 20.35                              | 20.37    | -        | 928,003          | 10,407      | -           |
| <b>Global High Yield Fund</b>                |                                         |                                    |          |          |                  |             |             |
| A, Acc, EUR, Hedged                          | -                                       | -                                  | 21.52    | 20.04    | -                | 562,811     | 512,534     |
| A, Acc, GBP, Hedged                          | -                                       | -                                  | 89.72    | 82.46    | -                | 1,981,445   | 1,901,137   |
| A, Acc, USD                                  | -                                       | -                                  | 24.81    | 22.61    | -                | 5,858,087   | 6,400,726   |
| A, Inc-2, EUR, Hedged                        | -                                       | -                                  | 13.38    | 13.29    | -                | 1,626,956   | 1,712,185   |
| A, Inc-2, GBP, Hedged                        | -                                       | -                                  | 12.95    | 12.66    | -                | 1,317,838   | 1,312,626   |
| A, Inc-2, USD                                | -                                       | -                                  | 20.61    | 19.98    | -                | 5,602,536   | 6,189,210   |
| C, Acc, USD                                  | -                                       | -                                  | 24.83    | 22.85    | -                | 3,159,012   | 3,139,649   |
| C, Inc, USD                                  | -                                       | -                                  | 19.86    | 18.98    | -                | 175,193     | 165,679     |
| C, Inc-2, AUD, Hedged (IRD)                  | -                                       | -                                  | 13.03    | 12.99    | -                | 352,221     | 415,101     |
| C, Inc-2, EUR, Hedged                        | -                                       | -                                  | 11.52    | 11.54    | -                | 2,080,174   | 2,469,800   |
| C, Inc-2, USD                                | -                                       | -                                  | 11.59    | 11.35    | -                | 6,145,363   | 6,760,431   |
| C, Inc-3, ZAR, Hedged (IRD)                  | -                                       | -                                  | 142.21   | 138.16   | -                | 84,701,228  | 118,245,197 |
| I, Acc, USD                                  | -                                       | -                                  | 30.41    | 27.52    | -                | 2,227,677   | 3,185,297   |
| I, Inc-2, USD                                | -                                       | -                                  | -        | 17.96    | -                | -           | 155,329     |
| S, Inc, USD                                  | -                                       | -                                  | 16.93    | 16.16    | -                | 39,776,326  | 44,748,827  |
| <b>Investment Grade Corporate Bond Fund</b>  |                                         |                                    |          |          |                  |             |             |
| A, Acc, USD                                  | -                                       | -                                  | 25.91    | 23.91    | -                | 40,605,170  | 39,660,239  |
| A, Inc-2, EUR, Hedged                        | -                                       | -                                  | 15.76    | 15.49    | -                | 5,625,100   | 5,445,867   |
| A, Inc-2, GBP, Hedged                        | -                                       | -                                  | 17.16    | 16.65    | -                | 2,192,751   | 2,606,753   |
| A, Inc-2, USD                                | -                                       | -                                  | 25.56    | 24.54    | -                | 5,413,793   | 4,802,445   |
| A, Inc-3, USD                                | -                                       | -                                  | 17.72    | 16.98    | -                | 1,264,191   | 1,285,128   |

Statistical information (continued)

as at 30 June 2024

|                                                         | Outstanding<br>shares as at<br>30.06.24 | Net asset value<br>per share as at |          |          | Net assets as at |             |             |
|---------------------------------------------------------|-----------------------------------------|------------------------------------|----------|----------|------------------|-------------|-------------|
|                                                         |                                         | 30.06.24                           | 31.12.23 | 31.12.22 | 30.06.24         | 31.12.23    | 31.12.22    |
| <b>Investment Grade Corporate Bond Fund (continued)</b> |                                         |                                    |          |          |                  |             |             |
| C, Acc, USD                                             | -                                       | -                                  | 20.68    | 19.27    | -                | 5,233,607   | 3,188,274   |
| C, Inc-2, AUD, Hedged (IRD)                             | -                                       | -                                  | 14.99    | 14.82    | -                | 119,133     | 100,933     |
| C, Inc-2, EUR, Hedged                                   | -                                       | -                                  | 15.17    | 15.05    | -                | 304,466     | 168,467     |
| C, Inc-2, USD                                           | -                                       | -                                  | 21.99    | 21.33    | -                | 6,377,433   | 8,030,556   |
| C, Inc-2, ZAR, Hedged (IRD)                             | -                                       | -                                  | 162.25   | 157.59   | -                | 22,003,073  | 24,848,068  |
| I, Acc, EUR, Hedged                                     | -                                       | -                                  | 16.79    | 15.83    | -                | 7,556       | 90,705      |
| I, Acc, USD                                             | -                                       | -                                  | 28.38    | 26.04    | -                | 23,627,512  | 29,522,700  |
| I, Inc-2, USD                                           | -                                       | -                                  | -        | 15.54    | -                | -           | 66,293      |
| J, Inc, GBP, Hedged                                     | -                                       | -                                  | -        | 16.93    | -                | -           | 19,005      |
| <b>Latin American Corporate Debt Fund</b>               |                                         |                                    |          |          |                  |             |             |
| A, Acc, EUR, Hedged                                     | 2,490                                   | 20.22                              | 19.75    | 18.98    | 50,355           | 30,534,443  | 48,433,548  |
| A, Acc, USD                                             | 2,303,770                               | 33.25                              | 32.22    | 30.27    | 76,590,289       | 73,176,493  | 63,072,135  |
| A, Inc, USD                                             | 323,486                                 | 21.93                              | 21.77    | 21.48    | 7,094,561        | 6,904,182   | 6,612,076   |
| A, Inc-2, USD                                           | 3,737,872                               | 13.14                              | 13.16    | 13.23    | 49,107,744       | 52,582,574  | 54,510,083  |
| C, Acc, USD                                             | 880,850                                 | 25.56                              | 24.86    | 23.54    | 22,514,066       | 17,961,189  | 17,581,548  |
| C, Inc, USD                                             | 103,149                                 | 17.06                              | 16.93    | 16.71    | 1,759,704        | 2,176,812   | 1,666,409   |
| C, Inc-2, USD                                           | 1,320,392                               | 11.91                              | 11.97    | 12.12    | 15,724,098       | 15,569,577  | 17,301,188  |
| I, Acc, EUR, Hedged                                     | 3,823,998                               | 21.21                              | 20.62    | 19.66    | 81,109,257       | 48,508,711  | 196,599     |
| I, Acc, USD                                             | 6,735,659                               | 34.56                              | 33.33    | 31.03    | 232,771,976      | 223,587,038 | 218,960,163 |
| I, Inc-2, USD                                           | 1,923,582                               | 14.37                              | 14.33    | 14.27    | 27,639,390       | 26,766,944  | 17,218,850  |
| IX, Acc, USD                                            | -                                       | -                                  | -        | 21.05    | -                | -           | 684,023     |
| IX, Inc-2, USD                                          | 167,100                                 | 14.19                              | 14.16    | 14.11    | 2,371,792        | 2,671,535   | 2,757,820   |
| J, Acc, EUR, Hedged<br>(ISIN: LU2176546534)             | -                                       | -                                  | 22.08    | 20.98    | -                | 9,935       | 9,441       |
| J, Acc, EUR, Hedged<br>(ISIN: LU2787201875)             | 469                                     | 20.32                              | -        | -        | 9,525            | -           | -           |
| J, Acc, USD                                             | 1,069,761                               | 24.60                              | 23.70    | 21.99    | 26,320,670       | 24,399,814  | 10,994      |
| J, Acc, USD, Hedged (BRL Reference)                     | -                                       | -                                  | 27.74    | 22.41    | -                | 13,869      | 453,864     |
| J, Inc-2, GBP, Hedged                                   | 469                                     | 20.30                              | -        | -        | 9,520            | -           | -           |
| JX, Acc, USD                                            | 317,014                                 | 22.84                              | 22.00    | 20.42    | 7,239,306        | 5,686,108   | 7,734,007   |

Statistical information (continued)

as at 30 June 2024

|                                                            | Outstanding<br>shares as at<br>30.06.24 | Net asset value<br>per share as at |          |          | Net assets as at |             |             |
|------------------------------------------------------------|-----------------------------------------|------------------------------------|----------|----------|------------------|-------------|-------------|
|                                                            |                                         | 30.06.24                           | 31.12.23 | 31.12.22 | 30.06.24         | 31.12.23    | 31.12.22    |
| <b>Latin American Corporate Debt Fund (continued)</b>      |                                         |                                    |          |          |                  |             |             |
| ZX, Acc, USD                                               | 1,063,751                               | 24.09                              | 23.24    | 21.62    | 25,625,059       | 25,936,835  | 12,821,864  |
| ZX, Acc, EUR, Hedged                                       | 404                                     | 20.09                              | -        | -        | 8,121            | -           | -           |
| <b>Latin American Investment Grade Corporate Debt Fund</b> |                                         |                                    |          |          |                  |             |             |
| A, Acc, USD                                                | -                                       | -                                  | -        | 21.19    | -                | -           | 953,523     |
| C, Acc, USD                                                | -                                       | -                                  | -        | 20.35    | -                | -           | 5,107       |
| I, Acc, USD                                                | -                                       | -                                  | -        | 22.25    | -                | -           | 13,854,427  |
| S, Acc, USD                                                | -                                       | -                                  | -        | 23.39    | -                | -           | 7,089,939   |
| <b>Target Return Bond Fund</b>                             |                                         |                                    |          |          |                  |             |             |
| A, Acc, USD                                                | -                                       | -                                  | -        | 91.43    | -                | -           | 3,283,034   |
| A, Inc, USD                                                | -                                       | -                                  | -        | 39.20    | -                | -           | 6,195,587   |
| C, Inc, USD                                                | -                                       | -                                  | -        | 21.77    | -                | -           | 1,216,511   |
| I, Acc, USD                                                | -                                       | -                                  | -        | 26.56    | -                | -           | 771,053     |
| S, Acc, USD                                                | -                                       | -                                  | -        | 20.98    | -                | -           | 101,533,577 |
| <b>Emerging Markets Multi-Asset Fund</b>                   |                                         |                                    |          |          |                  |             |             |
| A, Acc, USD                                                | 2,749                                   | 22.89                              | 21.91    | 20.29    | 62,929           | 410,522     | 382,109     |
| C, Acc, USD                                                | 48,852                                  | 20.66                              | 19.86    | 18.54    | 1,009,468        | 1,079,366   | 1,017,976   |
| C, Inc-2, USD                                              | 32,510                                  | 13.22                              | 12.94    | 12.57    | 429,699          | 436,934     | 446,795     |
| I, Acc, GBP                                                | 72,087                                  | 32.11                              | 30.32    | 29.37    | 2,314,575        | 10,758,309  | 16,889,777  |
| S, Acc, GBP                                                | 8,598,396                               | 36.11                              | 33.95    | 32.60    | 310,507,205      | 291,937,946 | 292,267,564 |
| <b>Global Income Opportunities Fund</b>                    |                                         |                                    |          |          |                  |             |             |
| A, Acc, EUR                                                | -                                       | -                                  | -        | 17.62    | -                | -           | 7,931       |
| A, Acc, USD                                                | -                                       | -                                  | -        | 15.53    | -                | -           | 231,981     |
| A, Acc, USD, Hedged                                        | -                                       | -                                  | -        | 18.19    | -                | -           | 9,094       |
| A, Inc, EUR                                                | -                                       | -                                  | -        | 16.95    | -                | -           | 7,933       |
| A, Inc, USD, Hedged                                        | -                                       | -                                  | -        | 17.54    | -                | -           | 9,100       |
| A, Inc-3, USD, Hedged                                      | -                                       | -                                  | -        | 16.86    | -                | -           | 9,060       |
| I, Acc, EUR                                                | -                                       | -                                  | -        | 17.86    | -                | -           | 8,039       |
| I, Acc, USD, Hedged                                        | -                                       | -                                  | -        | 18.44    | -                | -           | 5,395,961   |
| I, Inc, EUR                                                | -                                       | -                                  | -        | 16.96    | -                | -           | 8,040       |

Statistical information (continued)

as at 30 June 2024

|                                                     | Outstanding<br>shares as at<br>30.06.24 | Net asset value<br>per share as at |          |          | Net assets as at |             |             |
|-----------------------------------------------------|-----------------------------------------|------------------------------------|----------|----------|------------------|-------------|-------------|
|                                                     |                                         | 30.06.24                           | 31.12.23 | 31.12.22 | 30.06.24         | 31.12.23    | 31.12.22    |
| <b>Global Income Opportunities Fund (continued)</b> |                                         |                                    |          |          |                  |             |             |
| I, Inc, USD, Hedged                                 | -                                       | -                                  | -        | 17.54    | -                | -           | 9,212       |
| IX, Acc, EUR                                        | -                                       | -                                  | -        | 17.85    | -                | -           | 8,032       |
| S, Acc, USD                                         | -                                       | -                                  | -        | 15.79    | -                | -           | 142,868     |
| Z, Acc, EUR                                         | -                                       | -                                  | -        | 17.42    | -                | -           | 7,402       |
| <b>Global Macro Allocation Fund</b>                 |                                         |                                    |          |          |                  |             |             |
| A, Acc, EUR                                         | 3,251                                   | 18.61                              | 18.20    | 19.39    | 60,502           | 66,057      | 9,695       |
| A, Acc, EUR, Hedged                                 | 1,343                                   | 22.96                              | 23.37    | 24.76    | 30,838           | 40,796      | 21,110      |
| A, Acc, USD                                         | 6,519,098                               | 25.10                              | 25.32    | 26.12    | 163,620,795      | 173,539,820 | 153,711,484 |
| C, Acc, USD                                         | 523,523                                 | 19.09                              | 19.36    | 20.17    | 9,994,659        | 12,806,261  | 3,872,864   |
| I, Acc, EUR, Hedged                                 | 2,858,421                               | 23.91                              | 24.22    | 25.40    | 68,338,329       | 69,466,758  | 81,320,518  |
| I, Acc, USD                                         | 15,875,064                              | 26.04                              | 26.15    | 26.72    | 413,464,433      | 438,752,484 | 411,918,196 |
| IX, Acc, USD                                        | 359,432                                 | 25.98                              | 26.09    | 26.67    | 9,337,287        | 9,697,077   | 9,089,335   |
| J, Acc, USD, Hedged                                 | 10,420                                  | 19.04                              | 21.64    | -        | 198,429          | 295,793     | -           |
| S, Acc, EUR, Hedged                                 | 839                                     | 23.95                              | 24.17    | 25.12    | 20,086           | 39,612      | 68,319      |
| S, Acc, USD                                         | 500                                     | 20.59                              | -        | -        | 10,296           | -           | -           |
| <b>Global Macro Currency Fund</b>                   |                                         |                                    |          |          |                  |             |             |
| S, Acc, USD                                         | 1,275,000                               | 20.20                              | 20.60    | -        | 25,750,359       | 26,268,053  | -           |
| <b>Global Managed Income Fund</b>                   |                                         |                                    |          |          |                  |             |             |
| A, Acc, EUR                                         | 1,102,743                               | 23.73                              | 22.89    | 22.29    | 26,172,239       | 29,689,690  | 42,947,726  |
| A, Acc, EUR, Hedged                                 | 1,280,976                               | 20.19                              | 20.25    | 19.52    | 25,862,536       | 32,860,327  | 47,238,796  |
| A, Acc, USD                                         | 8,486,330                               | 27.05                              | 26.91    | 25.38    | 229,531,151      | 259,935,108 | 280,261,217 |
| A, Inc, USD                                         | 749,281                                 | 20.57                              | 20.82    | 20.27    | 15,409,654       | 17,421,753  | 17,155,099  |
| A, Inc-2, EUR                                       | 1,545,745                               | 18.74                              | 18.53    | 18.92    | 28,962,780       | 31,163,107  | 44,084,453  |
| A, Inc-2, EUR, Hedged                               | 3,127,944                               | 14.62                              | 15.04    | 15.22    | 45,735,457       | 55,221,504  | 57,799,719  |
| A, Inc-2, USD                                       | 5,311,190                               | 16.85                              | 17.20    | 17.01    | 89,502,826       | 101,167,879 | 108,908,105 |
| A, Inc-3, AUD, Hedged (IRD)                         | 1,637,300                               | 15.91                              | 16.33    | 16.45    | 26,042,455       | 35,621,152  | 30,405,482  |
| A, Inc-3, EUR, Hedged                               | 500,772                                 | 15.69                              | 16.15    | 16.36    | 7,858,800        | 11,497,484  | 6,977,292   |
| A, Inc-3, GBP, Hedged                               | 1,056,682                               | 16.56                              | 16.92    | 16.90    | 17,494,109       | 22,054,232  | 23,096,971  |
| A, Inc-3, HKD                                       | 3,327,738                               | 84.40                              | 86.16    | 85.19    | 280,863,460      | 309,712,581 | 367,090,767 |

Statistical information (continued)

as at 30 June 2024

|                                               | Outstanding<br>shares as at<br>30.06.24 | Net asset value<br>per share as at |          |          | Net assets as at |             |             |
|-----------------------------------------------|-----------------------------------------|------------------------------------|----------|----------|------------------|-------------|-------------|
|                                               |                                         | 30.06.24                           | 31.12.23 | 31.12.22 | 30.06.24         | 31.12.23    | 31.12.22    |
| <b>Global Managed Income Fund (continued)</b> |                                         |                                    |          |          |                  |             |             |
| A, Inc-3, RMB Hedged                          | 391,830                                 | 94.36                              | 97.50    | -        | 36,974,565       | 17,116,262  | -           |
| A, Inc-3, SGD, Hedged                         | 3,852,912                               | 16.12                              | 16.60    | 16.68    | 62,115,219       | 69,056,533  | 52,321,110  |
| A, Inc-3, USD                                 | 3,246,914                               | 16.78                              | 17.12    | 16.95    | 54,476,584       | 67,448,052  | 77,324,194  |
| C, Acc, EUR, Hedged                           | 105,328                                 | 18.65                              | 18.79    | 18.29    | 1,964,264        | 2,449,346   | 2,741,927   |
| C, Acc, USD                                   | 4,316,341                               | 22.97                              | 22.96    | 21.83    | 99,157,283       | 108,841,651 | 103,566,230 |
| C, Inc, USD                                   | 253,877                                 | 19.53                              | 19.78    | 19.25    | 4,959,174        | 5,390,980   | 5,557,953   |
| C, Inc-2, EUR, Hedged                         | 61,502                                  | 13.50                              | 13.95    | 14.24    | 830,156          | 1,088,527   | 1,303,082   |
| C, Inc-2, USD                                 | 864,788                                 | 15.25                              | 15.63    | 15.59    | 13,187,204       | 15,123,691  | 17,678,368  |
| C, Inc-3, USD                                 | 14,277                                  | 15.98                              | 16.35    | 16.32    | 228,080          | 447,582     | 356,422     |
| C, Inc-3, ZAR, Hedged (IRD)                   | 6,747                                   | 157.11                             | 160.92   | 160.56   | 1,060,008        | 1,234,687   | 862,208     |
| I, Acc, EUR                                   | 10,054                                  | 24.67                              | 23.71    | 22.93    | 247,977          | 235,966     | 221,337     |
| I, Acc, EUR, Hedged                           | 474,035                                 | 21.98                              | 21.97    | 21.03    | 10,417,884       | 15,052,800  | 56,654,253  |
| I, Acc, GBP, Hedged                           | 462,666                                 | 21.46                              | 21.32    | 20.14    | 9,929,882        | 8,916,932   | 7,003,329   |
| I, Acc, USD                                   | 21,313,812                              | 28.56                              | 28.32    | 26.53    | 608,806,563      | 589,451,400 | 469,873,423 |
| I, Inc, USD                                   | 88,168                                  | 19.15                              | 19.39    | 18.88    | 1,688,559        | 2,734,573   | 2,248,098   |
| I, Inc-2, EUR                                 | 27,210                                  | 19.47                              | 19.19    | 19.45    | 529,838          | 634,986     | 764,921     |
| I, Inc-2, EUR, Hedged                         | 155,379                                 | 16.24                              | 16.70    | 16.78    | 2,524,024        | 25,826,770  | 71,456,349  |
| I, Inc-2, GBP, Hedged                         | 224,521                                 | 17.35                              | 17.67    | 17.49    | 3,894,450        | 3,947,377   | 8,752,769   |
| I, Inc-2, USD                                 | 3,765,260                               | 18.13                              | 18.44    | 18.12    | 68,265,881       | 69,853,336  | 78,365,378  |
| IX, Acc, EUR                                  | 437,380                                 | 24.59                              | 23.65    | 22.88    | 10,757,345       | 11,541,701  | 11,000,025  |
| IX, Acc, EUR, Hedged                          | 239,707                                 | 21.44                              | 21.44    | 20.55    | 5,139,883        | 9,388,176   | 24,410,601  |
| IX, Acc, USD                                  | 84,730                                  | 22.51                              | 22.32    | 20.91    | 1,907,127        | 2,333,398   | 2,349,971   |
| IX, Inc, CHF, Hedged                          | 23,439                                  | 16.20                              | 16.72    | 16.96    | 379,636          | 391,132     | 531,730     |
| IX, Inc, EUR, Hedged                          | 39,461                                  | 16.83                              | 17.17    | 17.11    | 664,147          | 809,280     | 4,985,859   |
| IX, Inc-2, EUR                                | 195,933                                 | 19.43                              | 19.15    | 19.42    | 3,806,750        | 5,327,207   | 6,506,126   |
| IX, Inc-2, EUR, Hedged                        | 59,229                                  | 16.23                              | 16.65    | 16.72    | 961,494          | 1,530,546   | 1,603,328   |
| IX, Inc-2, USD                                | 491,685                                 | 18.09                              | 18.40    | 18.08    | 8,893,340        | 6,722,341   | 5,696,816   |
| J, Acc, GBP, Hedged                           | 203,734                                 | 22.98                              | 22.81    | 21.49    | 4,681,275        | 4,576,363   | 5,334,207   |
| J, Acc, USD                                   | 500                                     | 20.95                              | 20.75    | 19.39    | 10,476           | 10,376      | 9,694       |

Statistical information (continued)

as at 30 June 2024

|                                                          | Outstanding<br>shares as at<br>30.06.24 | Net asset value<br>per share as at |          |          | Net assets as at |             |             |
|----------------------------------------------------------|-----------------------------------------|------------------------------------|----------|----------|------------------|-------------|-------------|
|                                                          | 30.06.24                                | 30.06.24                           | 31.12.23 | 31.12.22 | 30.06.24         | 31.12.23    | 31.12.22    |
| <b>Global Managed Income Fund (continued)</b>            |                                         |                                    |          |          |                  |             |             |
| J, Inc-2, GBP, Hedged                                    | 290,673                                 | 17.08                              | 17.39    | 17.19    | 4,965,697        | 5,223,415   | 52,859,324  |
| S, Acc, CHF, Hedged                                      | -                                       | -                                  | -        | 20.69    | -                | -           | 22,182      |
| S, Acc, USD                                              | 780,880                                 | 27.84                              | 27.50    | 25.56    | 21,738,489       | 32,391,038  | 29,600,536  |
| <b>Global Multi-Asset Sustainable Growth Fund</b>        |                                         |                                    |          |          |                  |             |             |
| A, Acc, USD                                              | 137,050                                 | 23.56                              | 23.09    | 22.66    | 3,229,464        | 4,125,232   | 4,257,337   |
| I, Acc, USD                                              | 2,100,167                               | 26.02                              | 25.38    | 24.67    | 54,648,345       | 52,360,520  | 56,702,054  |
| S, Acc, USD                                              | 667,777                                 | 28.49                              | 27.67    | 26.66    | 19,025,713       | 19,857,806  | 22,893,190  |
| <b>Global Multi-Asset Sustainable Growth Fund (Euro)</b> |                                         |                                    |          |          |                  |             |             |
| I, Acc, AUD, Hedged                                      | -                                       | -                                  | 18.60    | 18.44    | -                | 11,280,110  | 11,147,847  |
| I, Acc, EUR                                              | 2,054,867                               | 21.89                              | 21.47    | 21.35    | 44,977,893       | 108,660,769 | 168,414,654 |
| J, Acc, EUR                                              | -                                       | -                                  | 19.76    | 19.64    | -                | 33,904,263  | 9,392       |
| S, Acc, EUR                                              | 1,777,873                               | 23.49                              | 22.94    | 22.62    | 41,757,175       | 61,386,466  | 50,420,042  |
| <b>Global Strategic Managed Fund</b>                     |                                         |                                    |          |          |                  |             |             |
| A, Acc, EUR, Hedged                                      | 59,650                                  | 25.32                              | 24.83    | 24.43    | 1,510,503        | 1,814,259   | 2,276,560   |
| A, Acc, USD                                              | 937,887                                 | 167.68                             | 162.94   | 155.68   | 157,263,120      | 171,898,866 | 179,357,958 |
| A, Inc, GBP, Hedged                                      | 110,937                                 | 26.37                              | 25.69    | 24.99    | 2,925,442        | 2,893,168   | 2,856,258   |
| A, Inc, USD                                              | 428,915                                 | 72.36                              | 70.32    | 67.42    | 31,036,774       | 31,017,921  | 34,236,988  |
| A, Inc-2, GBP, Hedged                                    | 35,909                                  | 21.33                              | 20.99    | 20.80    | 765,930          | 750,752     | 697,551     |
| A, Inc-2, USD                                            | 85,956                                  | 25.75                              | 25.27    | 24.70    | 2,212,966        | 2,162,202   | 2,287,928   |
| C, Acc, USD                                              | 29,024                                  | 23.38                              | 22.81    | 21.95    | 678,647          | 775,388     | 864,651     |
| C, Inc, USD                                              | 283,054                                 | 64.56                              | 62.97    | 60.62    | 18,273,833       | 18,499,074  | 18,473,011  |
| C, Inc-2, AUD, Hedged (IRD)                              | 58,159                                  | 19.62                              | 19.48    | 19.68    | 1,141,022        | 1,049,278   | 996,385     |
| C, Inc-2, USD                                            | 57,737                                  | 22.31                              | 21.98    | 21.65    | 1,287,912        | 1,584,705   | 1,852,678   |
| C, Inc-2, ZAR, Hedged (IRD)                              | 111,226                                 | 209.02                             | 206.51   | 205.31   | 23,248,320       | 23,419,173  | 28,748,536  |
| D, Acc, USD                                              | 55,538                                  | 149.77                             | 145.90   | 140.10   | 8,317,850        | 8,454,195   | 10,052,203  |
| D, Inc, USD                                              | 41,031                                  | 68.47                              | 66.71    | 64.06    | 2,809,590        | 2,788,884   | 3,073,515   |
| I, Acc, EUR, Hedged                                      | 104,075                                 | 21.82                              | 21.28    | 20.72    | 2,270,400        | 2,098,362   | 1,526,344   |
| I, Acc, GBP, Hedged                                      | 624,139                                 | 27.84                              | 27.00    | 25.94    | 17,378,761       | 16,980,890  | 16,790,925  |
| I, Acc, USD                                              | 18,381,547                              | 38.21                              | 36.95    | 34.98    | 702,304,449      | 707,166,202 | 758,708,650 |

Statistical information (continued)

as at 30 June 2024

|                                                  | Outstanding<br>shares as at<br>30.06.24 | Net asset value<br>per share as at |          |          | Net assets as at |             |             |
|--------------------------------------------------|-----------------------------------------|------------------------------------|----------|----------|------------------|-------------|-------------|
|                                                  |                                         | 30.06.24                           | 31.12.23 | 31.12.22 | 30.06.24         | 31.12.23    | 31.12.22    |
| <b>Global Strategic Managed Fund (continued)</b> |                                         |                                    |          |          |                  |             |             |
| IX, Inc, USD                                     | 105,891                                 | 34.86                              | 33.72    | 32.32    | 3,691,374        | 3,530,622   | 3,366,747   |
| J, Acc, USD                                      | 500                                     | 19.81                              | 19.16    | 18.12    | 9,906            | 9,578       | 9,059       |
| S, Acc, USD                                      | 2,011,695                               | 42.83                              | 41.24    | 38.70    | 86,152,335       | 83,354,425  | 81,287,962  |
| <b>All China Equity Fund</b>                     |                                         |                                    |          |          |                  |             |             |
| A, Acc, CNH                                      | 27,568                                  | 86.36                              | 77.86    | 85.77    | 2,380,722        | 2,457,861   | 3,337,895   |
| A, Acc, EUR, Hedged                              | 280,794                                 | 12.17                              | 11.32    | 13.22    | 3,416,752        | 2,479,829   | 4,361,839   |
| A, Acc, HKD                                      | 220,371                                 | 77.12                              | 71.23    | 80.66    | 16,994,913       | 15,494,813  | 26,901,451  |
| A, Acc, SGD, Hedged                              | 85,298                                  | 13.38                              | 12.47    | 14.45    | 1,141,247        | 912,498     | 1,516,507   |
| A, Acc, USD                                      | 1,798,402                               | 22.84                              | 21.11    | 23.93    | 41,067,206       | 40,319,838  | 65,694,118  |
| A, Inc, USD                                      | 73,965                                  | 26.26                              | 24.25    | 27.71    | 1,942,666        | 1,852,457   | 2,613,336   |
| C, Acc, USD                                      | 298,777                                 | 15.08                              | 14.00    | 16.03    | 4,506,791        | 4,515,862   | 5,959,800   |
| I, Acc, EUR, Hedged                              | 2,039,886                               | 12.89                              | 11.94    | 13.80    | 26,295,608       | 23,053,445  | 23,739,846  |
| I, Acc, USD                                      | 9,458,430                               | 22.61                              | 20.79    | 23.35    | 213,836,236      | 213,151,170 | 384,830,871 |
| I, Inc, USD                                      | 95,426                                  | 26.84                              | 24.69    | 28.24    | 2,561,355        | 1,618,545   | 2,663,158   |
| IX, Acc, EUR, Hedged                             | 63,406                                  | 13.00                              | 12.04    | 13.94    | 824,474          | 787,749     | 1,533,112   |
| IX, Acc, USD                                     | 831,810                                 | 22.45                              | 20.63    | 23.18    | 18,670,825       | 18,190,052  | 23,714,749  |
| IX, Inc, GBP                                     | 72,388                                  | 32.39                              | 29.54    | 35.69    | 2,344,323        | 2,358,904   | 3,545,416   |
| J, Acc, USD                                      | -                                       | -                                  | 15.21    | 17.05    | -                | 7,604       | 8,525       |
| JX, Inc, GBP                                     | 277,917                                 | 16.89                              | 15.39    | 18.59    | 4,694,707        | 5,611,473   | 7,959,260   |
| JX, Inc, USD                                     | 39,187                                  | 16.25                              | 14.94    | 17.08    | 636,901          | 580,534     | 968,402     |
| S, Acc, USD                                      | 5,017,249                               | 24.46                              | 22.38    | 24.92    | 122,705,934      | 112,526,899 | 55,058,749  |
| <b>American Franchise Fund</b>                   |                                         |                                    |          |          |                  |             |             |
| A, Acc, USD                                      | 1,636,409                               | 61.71                              | 58.78    | 44.69    | 100,984,957      | 86,225,017  | 74,202,248  |
| A, Inc, USD                                      | 68,637                                  | 289.08                             | 275.36   | 209.35   | 19,841,730       | 20,371,319  | 16,947,539  |
| C, Acc, USD                                      | 500                                     | 20.37                              | -        | -        | 10,186           | -           | -           |
| C, Inc, USD                                      | 182,686                                 | 154.43                             | 147.64   | 113.09   | 28,211,415       | 40,707,341  | 18,371,650  |
| I, Acc, EUR                                      | 710,127                                 | 31.60                              | 29.04    | 22.60    | 22,440,116       | 8,799,659   | 7,028,906   |
| I, Acc, USD                                      | 1,110,610                               | 24.23                              | 22.97    | 17.30    | 26,913,717       | 4,404,999   | 995,520     |
| I, Inc, USD                                      | 1,109,303                               | 67.84                              | 64.32    | 48.44    | 75,255,644       | 97,061,373  | 56,108,671  |

Statistical information (continued)

as at 30 June 2024

|                                               | Outstanding<br>shares as at<br>30.06.24 | Net asset value<br>per share as at |          |          | Net assets as at |             |             |
|-----------------------------------------------|-----------------------------------------|------------------------------------|----------|----------|------------------|-------------|-------------|
|                                               |                                         | 30.06.24                           | 31.12.23 | 31.12.22 | 30.06.24         | 31.12.23    | 31.12.22    |
| <b>Asia Pacific Equity Opportunities Fund</b> |                                         |                                    |          |          |                  |             |             |
| A, Acc, USD                                   | 192,143                                 | 42.98                              | 38.35    | 36.06    | 8,258,522        | 7,290,107   | 5,607,122   |
| A, Inc, USD                                   | 3,519                                   | 39.86                              | 35.57    | 33.59    | 140,260          | 124,795     | 313,630     |
| C, Acc, USD                                   | 20,371                                  | 21.92                              | 19.63    | 18.60    | 446,493          | 399,836     | 438,596     |
| C, Inc, USD                                   | -                                       | -                                  | -        | 32.59    | -                | -           | 34,721      |
| I, Acc, EUR                                   | 608,843                                 | 42.66                              | 36.71    | 35.31    | 25,970,378       | 26,137,014  | 23,644,518  |
| I, Acc, USD                                   | 3,292,233                               | 36.95                              | 32.81    | 30.56    | 121,646,729      | 111,987,392 | 178,700,937 |
| I, Inc, GBP                                   | 27,163                                  | 42.24                              | 37.19    | 37.10    | 1,147,375        | 1,136,613   | 1,242,154   |
| IX, Acc, USD                                  | 44,210                                  | 24.14                              | 21.44    | 19.98    | 1,067,374        | 968,188     | 904,917     |
| IX, Inc, USD                                  | 16,919                                  | 32.02                              | 28.43    | 26.84    | 541,691          | 479,976     | 806,954     |
| J, Acc, EUR                                   | -                                       | -                                  | -        | 21.94    | -                | -           | 16,251,916  |
| J, Acc, USD                                   | 1,368                                   | 39.22                              | 34.81    | 32.38    | 53,646           | 80,536      | 74,914      |
| S, Acc, USD                                   | -                                       | -                                  | -        | 45.30    | -                | -           | 335,926     |
| <b>Asia Pacific Franchise Fund</b>            |                                         |                                    |          |          |                  |             |             |
| A, Acc, USD                                   | 107,640                                 | 18.43                              | 18.17    | 18.29    | 1,984,211        | 2,275,196   | 2,577,294   |
| C, Acc, USD                                   | -                                       | -                                  | -        | 19.19    | -                | -           | 294,880     |
| I, Acc, EUR                                   | 919                                     | 17.86                              | 16.99    | 17.48    | 16,408           | 19,347      | 30,501      |
| I, Acc, USD                                   | 214,850                                 | 19.58                              | 19.21    | 19.16    | 4,207,608        | 4,831,198   | 6,089,682   |
| S, Acc, USD                                   | 2,187,297                               | 20.71                              | 20.23    | 19.99    | 45,296,234       | 44,981,484  | 36,737,016  |
| <b>Asian Equity Fund</b>                      |                                         |                                    |          |          |                  |             |             |
| A, Acc, EUR, Hedged                           | 29,258                                  | 16.99                              | 15.16    | 14.55    | 497,134          | 466,814     | 578,753     |
| A, Acc, HKD                                   | 188,314                                 | 101.41                             | 89.78    | 83.62    | 19,097,680       | 18,270,326  | 18,486,003  |
| A, Acc, USD                                   | 3,398,169                               | 32.27                              | 28.56    | 26.63    | 109,648,842      | 106,667,588 | 115,592,114 |
| A, Inc, USD                                   | 1,121,031                               | 45.00                              | 39.82    | 37.34    | 50,441,867       | 49,884,319  | 52,731,806  |
| C, Acc, USD                                   | 66,484                                  | 20.68                              | 18.38    | 17.27    | 1,375,200        | 1,868,226   | 2,280,275   |
| C, Inc, USD                                   | 276,639                                 | 58.96                              | 52.38    | 49.21    | 16,309,490       | 16,984,673  | 16,608,604  |
| I, Acc, EUR                                   | 37,647                                  | 23.67                              | 20.21    | 19.28    | 891,165          | 724,547     | 594,693     |
| I, Acc, USD                                   | 15,170,504                              | 37.52                              | 33.05    | 30.52    | 569,165,435      | 402,989,642 | 393,876,084 |
| IX, Acc, EUR, Hedged                          | -                                       | -                                  | -        | 15.26    | -                | -           | 99,784      |
| IX, Acc, USD                                  | 775,315                                 | 31.37                              | 27.64    | 25.54    | 24,323,103       | 21,861,273  | 23,722,419  |

Statistical information (continued)

as at 30 June 2024

|                                                 | Outstanding<br>shares as at<br>30.06.24 | Net asset value<br>per share as at |          |          | Net assets as at |             |             |
|-------------------------------------------------|-----------------------------------------|------------------------------------|----------|----------|------------------|-------------|-------------|
|                                                 |                                         | 30.06.24                           | 31.12.23 | 31.12.22 | 30.06.24         | 31.12.23    | 31.12.22    |
| <b>Asian Equity Fund (continued)</b>            |                                         |                                    |          |          |                  |             |             |
| IX, Inc, USD                                    | 85,788                                  | 32.16                              | 28.33    | 26.56    | 2,758,905        | 2,798,569   | 2,561,697   |
| J, Acc, USD                                     | 1,774,498                               | 38.20                              | 33.63    | 31.05    | 67,778,277       | 62,529,415  | 50,027,987  |
| S, Acc, USD                                     | 8,678                                   | 39.49                              | 34.63    | 31.71    | 342,729          | 114,680,644 | 195,036,815 |
| <b>China A Shares Fund</b>                      |                                         |                                    |          |          |                  |             |             |
| A, Acc, USD                                     | 1,276                                   | 16.69                              | 15.47    | 17.01    | 21,293           | 21,899      | 36,590      |
| I, Acc, USD                                     | 275,605                                 | 17.25                              | 15.93    | 17.36    | 4,754,954        | 6,653,910   | 27,617,693  |
| IX, Acc, USD                                    | 85,209                                  | 17.24                              | 15.92    | 17.35    | 1,469,115        | 1,395,070   | 1,422,133   |
| S, Acc, USD                                     | 1,784,847                               | 20.25                              | 18.60    | -        | 36,137,529       | 33,113,466  | -           |
| <b>Emerging Markets Equity Fund</b>             |                                         |                                    |          |          |                  |             |             |
| A, Acc, USD                                     | 718,452                                 | 23.55                              | 21.51    | 19.71    | 16,918,680       | 11,112,131  | 12,515,076  |
| C, Acc, USD                                     | 102,822                                 | 20.43                              | 18.78    | 17.42    | 2,101,094        | 1,953,810   | 2,021,395   |
| I, Acc, EUR                                     | 885,904                                 | 37.61                              | 33.15    | 31.06    | 33,316,773       | 29,562,078  | 28,085,024  |
| I, Acc, USD                                     | 7,380,214                               | 26.52                              | 24.11    | 21.88    | 195,734,235      | 178,449,369 | 132,903,676 |
| IX, Inc, USD                                    | 126,944                                 | 25.88                              | 23.54    | 21.69    | 3,285,694        | 3,021,854   | 2,802,842   |
| J, Acc, GBP                                     | 556,707                                 | 38.56                              | 34.73    | 33.28    | 21,466,433       | 19,126,192  | 3,451,749   |
| J, Acc, USD                                     | 11,759,246                              | 29.85                              | 27.11    | 24.59    | 351,021,039      | 277,914,648 | 242,491,964 |
| J, Inc, USD                                     | 826,426                                 | 21.62                              | 19.64    | 18.10    | 17,869,540       | 19,175,487  | 28,561,587  |
| JX, Acc, EUR                                    | -                                       | -                                  | -        | 28.45    | -                | -           | 202,028     |
| JX, Acc, GBP                                    | 5,122                                   | 35.92                              | 32.37    | 31.02    | 183,987          | 165,775     | 176,265     |
| JX, Acc, USD                                    | 16,002                                  | 27.13                              | 24.64    | 22.36    | 434,078          | 394,326     | 357,801     |
| JX, Inc, GBP                                    | 4,954,272                               | 31.04                              | 27.96    | 27.21    | 153,771,219      | 146,985,499 | 147,199,119 |
| S, Acc, AUD                                     | 733                                     | 23.95                              | 21.21    | 19.12    | 17,554           | 15,545      | 14,012      |
| S, Acc, CAD                                     | 2,687,217                               | 26.30                              | 23.04    | 21.23    | 70,669,483       | 67,227,183  | 58,276,073  |
| S, Acc, GBP                                     | -                                       | -                                  | 37.85    | 35.97    | -                | 25,367,976  | 24,926,121  |
| S, Acc, USD                                     | 22,286,561                              | 30.43                              | 27.55    | 24.79    | 678,214,183      | 610,066,738 | 548,041,246 |
| S, Inc, AUD                                     | 751                                     | 23.36                              | 20.69    | 19.10    | 17,553           | 15,178      | 13,998      |
| <b>Emerging Markets Sustainable Equity Fund</b> |                                         |                                    |          |          |                  |             |             |
| A, Acc, EUR                                     | 505                                     | 23.23                              | 21.12    | 21.68    | 11,721           | 10,659      | 10,938      |
| A, Acc, USD                                     | 500                                     | 25.17                              | 23.61    | 23.47    | 12,586           | 11,806      | 11,733      |

Statistical information (continued)

as at 30 June 2024

|                                                             | Outstanding<br>shares as at<br>30.06.24 | Net asset value<br>per share as at |          |          | Net assets as at |             |             |
|-------------------------------------------------------------|-----------------------------------------|------------------------------------|----------|----------|------------------|-------------|-------------|
|                                                             |                                         | 30.06.24                           | 31.12.23 | 31.12.22 | 30.06.24         | 31.12.23    | 31.12.22    |
| <b>Emerging Markets Sustainable Equity Fund (continued)</b> |                                         |                                    |          |          |                  |             |             |
| I, Acc, EUR                                                 | 505                                     | 23.59                              | 21.35    | 21.71    | 11,906           | 10,776      | 10,956      |
| I, Acc, USD                                                 | 500                                     | 20.70                              | 19.33    | -        | 10,351           | 9,664       | -           |
| IX, Acc, EUR                                                | 984                                     | 23.57                              | 21.34    | 21.71    | 23,203           | 54,244      | 10,954      |
| IX, Acc, USD                                                | 500                                     | 25.55                              | 23.86    | 23.50    | 12,774           | 11,930      | 11,750      |
| S, Acc, USD                                                 | 1,445,457                               | 25.08                              | 23.32    | 22.77    | 36,248,322       | 35,066,134  | 33,992,840  |
| Z, Acc, EUR                                                 | 129,851                                 | 23.73                              | 21.42    | 21.72    | 3,081,169        | 10,336,255  | 3,355,684   |
| <b>European Equity Fund</b>                                 |                                         |                                    |          |          |                  |             |             |
| A, Acc, EUR                                                 | 592,325                                 | 69.19                              | 62.03    | 54.72    | 40,981,053       | 38,237,564  | 38,652,478  |
| A, Acc, USD                                                 | 2,704,351                               | 32.39                              | 29.95    | 25.59    | 87,587,514       | 86,788,648  | 80,245,265  |
| A, Acc, USD, PCHSC                                          | 1,029,346                               | 42.03                              | 37.65    | 32.57    | 43,267,582       | 43,722,239  | 49,102,825  |
| A, Inc, EUR                                                 | 10,041                                  | 28.14                              | 25.23    | 22.52    | 282,611          | 253,261     | 361,467     |
| A, Inc, USD                                                 | 37,695                                  | 701.22                             | 648.53   | 560.59   | 26,432,336       | 26,029,730  | 25,206,065  |
| C, Acc, EUR                                                 | 31,622                                  | 28.13                              | 25.31    | 22.50    | 889,419          | 831,845     | 795,199     |
| C, Acc, USD                                                 | 297,405                                 | 29.36                              | 27.25    | 23.46    | 8,731,477        | 8,410,202   | 8,256,602   |
| C, Acc, USD, PCHSC                                          | 571,386                                 | 39.20                              | 35.24    | 30.73    | 22,395,969       | 21,017,222  | 25,128,253  |
| C, Inc, USD                                                 | 38,709                                  | 99.33                              | 92.21    | 79.75    | 3,844,947        | 4,022,516   | 4,945,366   |
| I, Acc, EUR                                                 | 1,879,975                               | 41.54                              | 37.07    | 32.40    | 78,090,830       | 96,269,416  | 128,972,781 |
| I, Acc, USD                                                 | 3,235,118                               | 44.60                              | 41.05    | 34.74    | 144,273,372      | 142,990,261 | 130,781,862 |
| I, Acc, USD, PCHSC                                          | 719,009                                 | 46.03                              | 41.04    | 35.17    | 33,095,284       | 31,969,821  | 31,696,082  |
| I, Inc, EUR                                                 | 3,883                                   | 28.72                              | 25.63    | 22.86    | 111,489          | 99,492      | 215,563     |
| IX, Acc, EUR                                                | 113,610                                 | 26.63                              | 23.77    | 20.77    | 3,025,184        | 2,792,487   | 66,033,915  |
| S, Acc, USD                                                 | -                                       | -                                  | -        | 37.53    | -                | -           | 671,820     |
| <b>Global Dynamic Fund</b>                                  |                                         |                                    |          |          |                  |             |             |
| A, Acc, USD                                                 | -                                       | -                                  | 213.55   | 177.96   | -                | 11,197,486  | 10,077,697  |
| A, Inc, USD                                                 | -                                       | -                                  | 211.33   | 176.10   | -                | 2,176,810   | 1,864,077   |
| C, Inc, USD                                                 | -                                       | -                                  | 42.94    | 36.14    | -                | 4,389,127   | 4,354,733   |
| I, Acc, USD                                                 | -                                       | -                                  | 41.51    | 34.27    | -                | 104,855,879 | 101,431,870 |
| I, Inc, USD                                                 | -                                       | -                                  | -        | 43.31    | -                | -           | 11,169      |
| IX, Acc, EUR, PCHSC                                         | -                                       | -                                  | 25.41    | 21.56    | -                | 20,203      | 45,234      |

Statistical information (continued)

as at 30 June 2024

|                                        | Outstanding<br>shares as at<br>30.06.24 | Net asset value<br>per share as at |          |          | Net assets as at |             |             |
|----------------------------------------|-----------------------------------------|------------------------------------|----------|----------|------------------|-------------|-------------|
|                                        | 30.06.24                                | 30.06.24                           | 31.12.23 | 31.12.22 | 30.06.24         | 31.12.23    | 31.12.22    |
| <b>Global Dynamic Fund (continued)</b> |                                         |                                    |          |          |                  |             |             |
| ZX, Inc, USD                           | -                                       | -                                  | 50.51    | 41.99    | -                | 24,644,430  | 22,096,690  |
| <b>Global Environment Fund</b>         |                                         |                                    |          |          |                  |             |             |
| A, Acc, CNH, Hedged                    | 764                                     | 74.63                              | 76.66    | 75.55    | 56,989           | 48,820      | 48,115      |
| A, Acc, EUR                            | 456,091                                 | 33.49                              | 32.91    | 32.45    | 15,273,495       | 18,980,011  | 11,188,407  |
| A, Acc, EUR, Hedged                    | 1,253,490                               | 15.98                              | 16.36    | 16.09    | 20,034,140       | 25,536,240  | 6,840       |
| A, Acc, HKD                            | 259,746                                 | 106.76                             | 108.25   | 103.25   | 27,730,760       | 31,054,474  | 37,937,735  |
| A, Acc, SGD, Hedged                    | 1,512,121                               | 18.69                              | 19.14    | 18.67    | 28,263,312       | 32,902,130  | 35,743,072  |
| A, Acc, USD                            | 3,412,618                               | 31.60                              | 32.03    | 30.59    | 107,848,075      | 128,238,759 | 151,608,813 |
| A, Inc, EUR                            | 8,397                                   | 33.51                              | 32.92    | 32.46    | 281,332          | 409,505     | 807,816     |
| A, Inc, GBP                            | 5,833                                   | 20.31                              | 20.42    | 20.59    | 118,475          | 119,080     | 33,284      |
| A, Inc, USD                            | 1,672,585                               | 18.55                              | 18.80    | 17.95    | 31,021,633       | 35,585,805  | 38,672,328  |
| C, Acc, EUR                            | 38,540                                  | 32.17                              | 31.73    | 31.52    | 1,239,999        | 1,691,372   | 1,661,519   |
| C, Acc, USD                            | 188,170                                 | 27.26                              | 27.73    | 26.68    | 5,128,913        | 6,239,021   | 6,844,955   |
| C, Inc, USD                            | 4,618,727                               | 18.09                              | 18.40    | 17.71    | 83,548,951       | 93,871,350  | 96,419,510  |
| I, Acc, AUD                            | 3,820,660                               | 19.85                              | 19.59    | -        | 75,847,332       | 74,793,452  | -           |
| I, Acc, EUR                            | 857,117                                 | 35.23                              | 34.46    | 33.66    | 30,199,532       | 49,320,657  | 55,408,267  |
| I, Acc, EUR, Hedged                    | 3,481                                   | 16.46                              | 16.78    | 16.35    | 57,302           | 30,206      | 19,355      |
| I, Acc, USD                            | 2,437,653                               | 33.25                              | 33.54    | 31.73    | 81,046,791       | 101,657,081 | 132,004,517 |
| I, Inc, USD                            | 1,001,883                               | 18.90                              | 19.07    | 18.13    | 18,935,055       | 13,405,782  | 16,326,800  |
| IX, Acc, EUR                           | 97,246                                  | 35.15                              | 34.38    | 33.60    | 3,417,953        | 4,358,817   | 4,142,088   |
| IX, Acc, EUR, Hedged                   | 505,210                                 | 16.46                              | 16.76    | 16.34    | 8,317,275        | 7,125       | 6,943       |
| IX, Acc, GBP                           | 1,885,026                               | 27.66                              | 27.68    | 27.67    | 52,140,186       | 54,234,663  | 59,013,511  |
| IX, Acc, USD                           | 479,818                                 | 33.19                              | 33.49    | 31.69    | 15,923,333       | 23,356,918  | 29,411,718  |
| IX, Inc, USD                           | 229,673                                 | 18.88                              | 19.05    | 18.12    | 4,336,400        | 2,953,749   | 1,385,577   |
| J, Acc, EUR                            | 2,469,579                               | 20.36                              | 19.89    | 19.38    | 50,281,887       | 56,773,058  | 8,886       |
| J, Acc, GBP                            | 33,576                                  | 22.04                              | 22.03    | 21.95    | 740,172          | 648,289     | 438,972     |
| J, Inc, EUR                            | 459,897                                 | 17.84                              | 17.43    | 17.11    | 8,205,929        | 8,836,727   | 8,614,231   |
| J, Inc, GBP                            | 2,598,852                               | 21.51                              | 21.49    | 21.58    | 55,899,922       | 76,574,548  | 83,033,538  |
| J, Inc, USD                            | 1,755,066                               | 16.48                              | 16.61    | 15.79    | 28,921,281       | 3,528,537   | 7,949       |

Statistical information (continued)

as at 30 June 2024

|                                            | Outstanding<br>shares as at<br>30.06.24 | Net asset value<br>per share as at |          |          | Net assets as at |               |               |
|--------------------------------------------|-----------------------------------------|------------------------------------|----------|----------|------------------|---------------|---------------|
|                                            | 30.06.24                                | 30.06.24                           | 31.12.23 | 31.12.22 | 30.06.24         | 31.12.23      | 31.12.22      |
| <b>Global Environment Fund (continued)</b> |                                         |                                    |          |          |                  |               |               |
| JX, Acc, GBP                               | 7,045                                   | 22.02                              | 22.01    | 21.95    | 155,148          | 72,817        | 8,230         |
| JX, Inc, GBP                               | 8,135                                   | 21.51                              | 21.49    | 21.59    | 174,974          | 327,261       | 228,194       |
| S, Acc, EUR                                | 2,325,205                               | 36.88                              | 35.91    | 34.78    | 85,752,562       | 184,375,189   | 267,218,640   |
| S, Acc, USD                                | 44,156                                  | 34.79                              | 34.95    | 32.78    | 1,536,169        | 3,003,624     | 3,446,366     |
| Z, Acc, USD                                | -                                       | -                                  | -        | 15.81    | -                | -             | 7,907         |
| <b>Global Equity Fund</b>                  |                                         |                                    |          |          |                  |               |               |
| A, Acc, EUR                                | -                                       | -                                  | -        | 411.37   | -                | -             | 542,496       |
| A, Acc, USD                                | 121,734                                 | 593.41                             | 511.84   | 440.18   | 72,237,809       | 56,114,275    | 43,164,834    |
| A, Inc, USD                                | 80,571                                  | 587.85                             | 507.09   | 436.09   | 47,363,734       | 39,936,253    | 36,236,297    |
| C, Inc, USD                                | 29,608                                  | 104.81                             | 90.74    | 78.62    | 3,103,181        | 221,331       | 191,767       |
| D, Acc, USD                                | 1,837                                   | 531.39                             | 459.56   | 397.18   | 976,251          | 844,291       | 746,066       |
| D, Inc, USD                                | 1,363                                   | 528.77                             | 457.31   | 395.23   | 720,879          | 623,450       | 651,096       |
| I, Acc, USD                                | 11,669,429                              | 58.18                              | 49.95    | 42.57    | 678,869,168      | 575,253,984   | 474,371,258   |
| I, Inc, USD                                | 455,527                                 | 44.68                              | 38.36    | 32.94    | 20,351,620       | 26,169,109    | 25,781,585    |
| IX, Acc, EUR, PCHSC                        | 1,636                                   | 24.38                              | 20.80    | -        | 39,893           | 9,612         | -             |
| IX, Inc, USD                               | -                                       | -                                  | -        | 39.10    | -                | -             | 1,037,819     |
| S, Acc, USD                                | 817,062                                 | 71.85                              | 61.42    | 51.89    | 58,703,973       | 54,387,781    | 31,747,923    |
| ZX, Inc, USD                               | 698,615                                 | 24.44                              | 21.01    | -        | 17,075,624       | 10,507        | -             |
| <b>Global Franchise Fund</b>               |                                         |                                    |          |          |                  |               |               |
| A, Acc, CHF, Hedged                        | 121,028                                 | 38.22                              | 37.28    | 32.99    | 4,625,820        | 4,417,896     | 4,527,987     |
| A, Acc, EUR                                | 616,544                                 | 64.92                              | 60.10    | 52.47    | 40,025,932       | 65,806,229    | 92,880,789    |
| A, Acc, EUR, PCHSC                         | 127,736                                 | 30.85                              | 29.37    | 25.69    | 3,940,128        | 5,213,039     | 3,649,716     |
| A, Acc, HKD                                | 225,630                                 | 227.88                             | 217.68   | 183.83   | 51,417,446       | 52,728,993    | 58,925,916    |
| A, Acc, SGD, Hedged                        | 547,138                                 | 48.80                              | 47.04    | 40.57    | 26,702,640       | 28,128,774    | 30,004,050    |
| A, Acc, USD                                | 15,804,372                              | 84.42                              | 80.62    | 68.16    | 1,334,241,997    | 1,336,733,732 | 1,245,761,958 |
| A, Acc, USD, PCHSC                         | 3,265,539                               | 48.89                              | 46.16    | 39.24    | 159,650,043      | 163,394,733   | 160,964,958   |
| A, Inc, EUR                                | 128,941                                 | 43.44                              | 40.22    | 35.11    | 5,601,549        | 5,298,269     | 4,758,530     |
| A, Inc, USD                                | 539,726                                 | 82.46                              | 78.74    | 66.58    | 44,505,369       | 46,807,473    | 44,614,309    |
| A, Inc-2, AUD, Hedged (IRD)                | 375,540                                 | 33.94                              | 32.78    | 28.76    | 12,744,043       | 12,491,628    | 13,398,307    |

Statistical information (continued)

as at 30 June 2024

|                                          | Outstanding<br>shares as at<br>30.06.24 | Net asset value<br>per share as at |          |          | Net assets as at |               |               |
|------------------------------------------|-----------------------------------------|------------------------------------|----------|----------|------------------|---------------|---------------|
|                                          | 30.06.24                                | 30.06.24                           | 31.12.23 | 31.12.22 | 30.06.24         | 31.12.23      | 31.12.22      |
| <b>Global Franchise Fund (continued)</b> |                                         |                                    |          |          |                  |               |               |
| A, Inc-2, CNH, Hedged (IRD)              | 182,083                                 | 177.80                             | 172.68   | 151.91   | 32,373,669       | 39,355,457    | 39,734,934    |
| A, Inc-2, HKD                            | 278,662                                 | 195.49                             | 187.46   | 159.91   | 54,475,406       | 54,262,300    | 63,132,301    |
| A, Inc-2, USD                            | 1,018,384                               | 39.60                              | 37.96    | 32.42    | 40,325,065       | 45,748,171    | 44,519,359    |
| C, Acc, EUR, Hedged                      | 38,338                                  | 26.42                              | 25.59    | 22.50    | 1,013,005        | 1,344,226     | 1,908,791     |
| C, Acc, USD                              | 5,158,720                               | 63.39                              | 60.83    | 51.95    | 327,006,141      | 347,164,592   | 318,860,207   |
| C, Acc, USD, PCHSC                       | 2,024,876                               | 44.40                              | 42.14    | 36.17    | 89,907,027       | 92,084,387    | 98,437,776    |
| C, Inc, USD                              | 1,058,938                               | 63.14                              | 60.60    | 51.75    | 66,864,349       | 72,988,553    | 73,487,111    |
| C, Inc-2, AUD, Hedged (IRD)              | 91,792                                  | 31.00                              | 30.10    | 26.68    | 2,845,373        | 3,940,755     | 7,615,933     |
| C, Inc-2, USD                            | 308,827                                 | 35.62                              | 34.32    | 29.61    | 11,000,433       | 12,213,309    | 11,936,269    |
| C, Inc-2, ZAR, Hedged (IRD)              | 191,909                                 | 332.43                             | 320.26   | 279.18   | 63,796,986       | 77,047,217    | 81,075,700    |
| I, Acc, EUR                              | 770,157                                 | 43.38                              | 39.97    | 34.57    | 33,406,639       | 31,240,936    | 22,690,442    |
| I, Acc, EUR, PCHSC                       | 212,713                                 | 32.92                              | 31.21    | 27.06    | 7,003,014        | 7,203,812     | 5,560,321     |
| I, Acc, GBP, Hedged                      | 1,021,548                               | 40.09                              | 38.21    | 32.46    | 40,949,508       | 39,303,559    | 30,538,927    |
| I, Acc, USD                              | 46,531,929                              | 97.05                              | 92.25    | 77.26    | 4,516,135,159    | 4,252,564,183 | 3,886,298,298 |
| I, Acc, USD, PCHSC                       | 3,774,058                               | 53.59                              | 50.37    | 42.42    | 202,266,126      | 121,046,818   | 112,118,052   |
| I, Inc, CHF, Hedged                      | 75,090                                  | 33.68                              | 32.70    | 28.61    | 2,528,911        | 2,529,988     | 2,319,768     |
| I, Inc, USD                              | 1,176,604                               | 86.69                              | 82.40    | 69.07    | 102,003,947      | 112,698,998   | 96,668,886    |
| IX, Acc, AUD                             | -                                       | -                                  | 26.64    | 22.36    | -                | 19,978        | 16,773        |
| IX, Acc, AUD, PCHSC                      | 346,129                                 | 27.07                              | 25.67    | 22.30    | 9,369,360        | 7,349,693     | 3,727,016     |
| IX, Acc, EUR                             | 367,133                                 | 49.06                              | 45.21    | 39.11    | 18,010,353       | 18,746,675    | 19,443,773    |
| IX, Acc, EUR, PCHSC                      | 160,823                                 | 31.63                              | 29.97    | 26.00    | 5,086,471        | 5,188,514     | 2,832,200     |
| IX, Acc, USD                             | 2,187,465                               | 47.03                              | 44.71    | 37.46    | 102,876,405      | 134,474,085   | 145,083,455   |
| IX, Inc, USD                             | 927,891                                 | 54.56                              | 51.87    | 43.47    | 50,623,711       | 48,343,262    | 33,672,324    |
| J, Acc, USD                              | 235,054                                 | 54.37                              | 51.66    | 43.25    | 12,780,010       | 11,027,534    | 8,606         |
| S, Acc, USD                              | 34,911,735                              | 31.50                              | 29.81    | 24.76    | 1,099,805,682    | 1,043,223,162 | 739,010,367   |
| Z, Acc, USD                              | -                                       | -                                  | 24.46    | 20.49    | -                | 12,228        | 2,040,608     |
| Z, Acc, USD, Hedged (BRL Reference)      | 192,440                                 | 29.40                              | 31.62    | 23.11    | 5,657,572        | 6,492,613     | 5,303,573     |
| <b>Global Gold Fund</b>                  |                                         |                                    |          |          |                  |               |               |
| A, Acc, CHF, Hedged                      | -                                       | -                                  | -        | 15.38    | -                | -             | 77,650        |

Statistical information (continued)

as at 30 June 2024

|                                      | Outstanding<br>shares as at<br>30.06.24 | Net asset value<br>per share as at |          |          | Net assets as at |             |             |
|--------------------------------------|-----------------------------------------|------------------------------------|----------|----------|------------------|-------------|-------------|
|                                      | 30.06.24                                | 30.06.24                           | 31.12.23 | 31.12.22 | 30.06.24         | 31.12.23    | 31.12.22    |
| <b>Global Gold Fund (continued)</b>  |                                         |                                    |          |          |                  |             |             |
| A, Acc, EUR, Hedged                  | 215,634                                 | 23.80                              | 23.09    | 22.03    | 5,133,070        | 7,603,287   | 16,401,070  |
| A, Acc, GBP, Hedged                  | -                                       | -                                  | -        | 15.79    | -                | -           | 105,507     |
| A, Acc, SGD                          | 322,899                                 | 31.10                              | 28.98    | 27.01    | 10,042,015       | 8,445,030   | 7,921,610   |
| A, Acc, USD                          | 6,800,989                               | 19.83                              | 18.98    | 17.43    | 134,857,833      | 145,448,441 | 157,117,701 |
| A, Inc, USD                          | 825,365                                 | 71.41                              | 68.34    | 62.77    | 58,935,726       | 63,114,251  | 62,591,462  |
| C, Acc, EUR                          | 209,389                                 | 31.88                              | 29.69    | 28.37    | 6,674,961        | 7,341,511   | 8,558,335   |
| C, Inc, USD                          | 1,197,506                               | 60.77                              | 58.38    | 54.03    | 72,776,235       | 89,458,479  | 89,194,398  |
| I, Acc, EUR, Hedged                  | 92,750                                  | 27.66                              | 26.71    | 25.24    | 2,565,200        | 3,275,991   | 5,724,453   |
| I, Acc, USD                          | 3,864,704                               | 23.13                              | 22.04    | 20.05    | 89,401,057       | 96,558,892  | 97,439,204  |
| IX, Acc, EUR                         | 367,619                                 | 32.09                              | 29.64    | 27.86    | 11,795,609       | 11,430,801  | 75,025,235  |
| IX, Acc, USD                         | 2,488                                   | 32.64                              | 31.10    | 28.30    | 81,236           | 87,244      | 248,312     |
| IX, Inc, USD                         | 354,760                                 | 19.30                              | 18.39    | 16.88    | 6,847,727        | 5,460,942   | 4,400,156   |
| J, Acc, EUR                          | 801,521                                 | 20.16                              | 18.61    | -        | 16,158,976       | 23,344,942  | -           |
| ZX, Acc, CHF, Hedged                 | -                                       | -                                  | -        | 15.73    | -                | -           | 181,646     |
| ZX, Acc, EUR, Hedged                 | -                                       | -                                  | 16.86    | 15.79    | -                | 21,076      | 211,238     |
| ZX, Acc, GBP, Hedged                 | -                                       | -                                  | -        | 16.08    | -                | -           | 6,029       |
| ZX, Acc, USD                         | -                                       | -                                  | -        | 16.87    | -                | -           | 101,215     |
| <b>Global Natural Resources Fund</b> |                                         |                                    |          |          |                  |             |             |
| A, Acc, EUR                          | 72,055                                  | 32.19                              | 30.42    | 29.66    | 2,319,652        | 1,546,778   | 1,477,521   |
| A, Acc, HKD                          | 45,390                                  | 122.09                             | 119.04   | 112.24   | 5,541,836        | 5,153,099   | 6,988,672   |
| A, Acc, SGD, Hedged                  | 233,709                                 | 22.45                              | 22.10    | 21.32    | 5,246,075        | 5,845,680   | 4,528,411   |
| A, Acc, USD                          | 8,943,389                               | 16.24                              | 15.83    | 14.94    | 145,227,271      | 145,716,570 | 166,766,473 |
| A, Inc, USD                          | 2,835,520                               | 14.92                              | 14.54    | 14.01    | 42,297,923       | 34,081,558  | 38,327,521  |
| C, Acc, USD                          | 151,099                                 | 39.00                              | 38.15    | 36.28    | 5,892,273        | 5,248,652   | 6,554,509   |
| C, Inc, USD                          | 1,375,555                               | 13.92                              | 13.62    | 13.12    | 19,143,961       | 20,818,482  | 25,219,089  |
| I, Acc, EUR                          | 1,680,271                               | 86.23                              | 81.10    | 78.31    | 144,888,840      | 133,380,783 | 68,086,803  |
| I, Acc, EUR, Hedged                  | 17,803                                  | 36.96                              | 36.23    | 34.90    | 658,022          | 926,618     | 335,444     |
| I, Acc, GBP                          | 207,141                                 | 46.60                              | 44.81    | 44.26    | 9,651,974        | 9,424,228   | 28,738,624  |
| I, Acc, USD                          | 8,540,620                               | 19.15                              | 18.58    | 17.38    | 163,562,111      | 144,184,436 | 174,327,854 |

Statistical information (continued)

as at 30 June 2024

|                                                  | Outstanding<br>shares as at<br>30.06.24 | Net asset value<br>per share as at |          |          | Net assets as at |               |               |
|--------------------------------------------------|-----------------------------------------|------------------------------------|----------|----------|------------------|---------------|---------------|
|                                                  |                                         | 30.06.24                           | 31.12.23 | 31.12.22 | 30.06.24         | 31.12.23      | 31.12.22      |
| <b>Global Natural Resources Fund (continued)</b> |                                         |                                    |          |          |                  |               |               |
| IX, Inc, USD                                     | 736,148                                 | 29.79                              | 28.91    | 27.84    | 21,929,461       | 13,719,216    | 10,022,994    |
| S, Acc, USD                                      | 4,689,847                               | 21.89                              | 21.15    | 19.61    | 102,665,209      | 99,468,166    | 165,063,982   |
| <b>Global Quality Equity Fund</b>                |                                         |                                    |          |          |                  |               |               |
| A, Inc, USD                                      | 1,305,227                               | 40.31                              | 38.59    | 32.65    | 52,613,336       | 50,529,527    | 43,623,788    |
| I, Acc, USD                                      | 1,389,565                               | 43.89                              | 41.85    | 35.09    | 60,986,763       | 75,149,289    | 1,003,536,909 |
| I, Inc, USD                                      | 1,394,024                               | 42.04                              | 40.05    | 33.59    | 58,598,293       | 56,032,622    | 60,592,994    |
| S, Acc, USD                                      | 53,888,437                              | 21.98                              | 20.85    | -        | 1,184,643,867    | 1,123,722,104 | -             |
| S, Inc, USD                                      | 507,714                                 | 42.33                              | 40.15    | 33.65    | 21,489,720       | 20,515,508    | 17,036,822    |
| <b>Global Quality Dividend Growth Fund</b>       |                                         |                                    |          |          |                  |               |               |
| A, Acc, EUR, PCHSC                               | -                                       | -                                  | -        | 25.04    | -                | -             | 723,926       |
| A, Acc, USD                                      | 2,769,581                               | 35.10                              | 34.25    | 30.42    | 97,209,589       | 128,256,848   | 119,209,097   |
| A, Inc, USD                                      | 531,435                                 | 53.19                              | 52.03    | 46.30    | 28,269,123       | 30,458,118    | 26,530,892    |
| A, Inc-2, SGD, Hedged                            | 1,740                                   | 21.38                              | 21.24    | 19.63    | 37,199           | 31,650        | 29,480        |
| A, Inc-2, USD                                    | 659,210                                 | 28.84                              | 28.38    | 25.72    | 19,011,999       | 22,605,203    | 21,303,913    |
| A, Inc-2, USD, PCHSC                             | 68,739                                  | 28.90                              | 28.01    | 25.65    | 1,986,373        | 2,383,667     | 2,030,378     |
| C, Acc, USD                                      | 657,101                                 | 32.11                              | 31.49    | 28.25    | 21,099,485       | 21,281,036    | 21,075,308    |
| C, Acc, USD, PCHSC                               | 11,472                                  | 34.35                              | 33.19    | 30.10    | 394,062          | 505,953       | 567,646       |
| C, Inc-2, AUD, Hedged (IRD)                      | 2,774                                   | 21.76                              | 21.68    | 20.32    | 60,366           | 46,636        | 51,102        |
| C, Inc-2, USD                                    | 212,724                                 | 26.39                              | 26.10    | 23.90    | 5,614,373        | 5,584,020     | 5,641,579     |
| C, Inc-2, USD, PCHSC                             | 19,985                                  | 27.20                              | 26.50    | 24.52    | 543,683          | 477,558       | 436,819       |
| C, Inc-2, ZAR, Hedged (IRD)                      | 20,284                                  | 229.97                             | 227.50   | 210.26   | 4,664,811        | 5,560,834     | 5,113,031     |
| C, Inc-3, USD                                    | 10,821                                  | 26.09                              | 25.83    | 23.60    | 282,336          | 302,659       | 417,533       |
| C, Inc-3, USD, PCHSC                             | 4,468                                   | 28.50                              | 27.79    | 25.65    | 127,330          | 123,649       | 166,714       |
| I, Acc, EUR                                      | 5,473                                   | 23.15                              | 21.79    | 19.79    | 126,706          | 227,154       | 8,413         |
| I, Acc, EUR, PCHSC                               | 508                                     | 30.04                              | 28.98    | 26.38    | 15,252           | 80,976        | 4,152,613     |
| I, Acc, USD                                      | 863,083                                 | 52.92                              | 51.39    | 45.22    | 45,673,081       | 44,394,417    | 36,851,010    |
| I, Inc, EUR                                      | -                                       | -                                  | -        | 23.77    | -                | -             | 23,007        |
| I, Inc, USD                                      | 446,956                                 | 53.73                              | 52.55    | 46.72    | 24,016,008       | 23,580,322    | 20,983,187    |
| I, Inc-2, GBP                                    | 357,164                                 | 28.11                              | 27.30    | 25.89    | 10,040,688       | 3,336,644     | 7,034,481     |

Statistical information (continued)

as at 30 June 2024

|                                                        | Outstanding<br>shares as at<br>30.06.24 | Net asset value<br>per share as at |          |          | Net assets as at |             |             |
|--------------------------------------------------------|-----------------------------------------|------------------------------------|----------|----------|------------------|-------------|-------------|
|                                                        | 30.06.24                                | 30.06.24                           | 31.12.23 | 31.12.22 | 30.06.24         | 31.12.23    | 31.12.22    |
| <b>Global Quality Dividend Growth Fund (continued)</b> |                                         |                                    |          |          |                  |             |             |
| I, Inc-2, USD                                          | 189,346                                 | 33.78                              | 33.07    | 29.69    | 6,395,538        | 6,504,654   | 4,580,330   |
| I, Inc-2, USD, PCHSC                                   | 223,055                                 | 31.71                              | 30.59    | 27.75    | 7,073,630        | 6,683,554   | 5,623,688   |
| IX, Inc, USD                                           | 79,265                                  | 43.78                              | 42.82    | 38.07    | 3,470,522        | 5,004,553   | 4,115,910   |
| S, Acc, USD                                            | -                                       | -                                  | -        | 25.57    | -                | -           | 692,862     |
| S, Inc, USD                                            | 1,298,102                               | 53.89                              | 52.69    | 46.83    | 69,949,638       | 67,840,212  | 59,254,236  |
| <b>Global Sustainable Equity Fund</b>                  |                                         |                                    |          |          |                  |             |             |
| I, Acc, EUR                                            | 459                                     | 22.96                              | 20.43    | 18.69    | 10,530           | 9,368       | 8,570       |
| I, Acc, USD                                            | 500                                     | 22.61                              | 20.75    | 18.38    | 11,303           | 10,373      | 9,190       |
| IX, Acc, USD                                           | 500                                     | 22.59                              | 20.73    | 18.37    | 11,293           | 10,366      | 9,187       |
| J, Inc, GBP                                            | 89,892                                  | 24.11                              | 21.90    | -        | 2,167,012        | 9,007       | -           |
| S, Acc, USD                                            | 552,673                                 | 22.57                              | 20.63    | 18.12    | 12,476,063       | 11,227,004  | 9,689,163   |
| TX, Acc, GBP                                           | 50,868                                  | 22.27                              | 20.30    | -        | 1,133,032        | 1,032,379   | -           |
| <b>Global Strategic Equity Fund</b>                    |                                         |                                    |          |          |                  |             |             |
| A, Acc, AUD, Hedged                                    | 3,972                                   | 34.29                              | 30.16    | 25.43    | 136,209          | 134,998     | 157,415     |
| A, Acc, EUR                                            | 34,700                                  | 41.31                              | 34.97    | 29.64    | 1,433,611        | 1,415,804   | 4,369,054   |
| A, Acc, SGD                                            | 110,765                                 | 38.50                              | 32.73    | 27.28    | 4,264,922        | 3,427,681   | 2,939,081   |
| A, Acc, USD                                            | 5,596,215                               | 44.05                              | 38.46    | 31.58    | 246,497,943      | 231,596,064 | 201,207,976 |
| A, Acc, USD, PCHSC                                     | -                                       | -                                  | -        | 28.15    | -                | -           | 46,937      |
| A, Inc, USD                                            | 1,097,142                               | 239.49                             | 209.11   | 171.69   | 262,756,385      | 239,149,831 | 212,254,880 |
| C, Acc, USD, PCHSC                                     | 108,382                                 | 34.37                              | 29.75    | 24.67    | 3,724,563        | 2,405,776   | 1,810,820   |
| C, Inc, USD                                            | 2,353,860                               | 184.52                             | 161.91   | 134.27   | 434,335,395      | 400,432,796 | 339,718,629 |
| D, Inc, USD                                            | 9,709                                   | 214.84                             | 188.15   | 155.40   | 2,085,795        | 1,976,531   | 2,105,752   |
| I, Acc, EUR                                            | 112,395                                 | 35.98                              | 30.31    | 25.46    | 4,044,004        | 4,735,358   | 1,581,060   |
| I, Acc, USD                                            | 5,637,757                               | 49.31                              | 42.85    | 34.86    | 277,994,665      | 248,910,289 | 328,083,172 |
| I, Inc, USD                                            | 3,920,700                               | 45.49                              | 39.53    | 32.39    | 178,338,865      | 167,244,335 | 152,255,678 |
| IX, Inc, USD                                           | 129,117                                 | 56.67                              | 49.26    | 40.37    | 7,317,338        | 6,296,621   | 5,140,795   |
| J, Acc, EUR                                            | -                                       | -                                  | 30.81    | 25.83    | -                | 1,309       | 14,544,301  |
| J, Acc, USD                                            | 500                                     | 22.28                              | 19.35    | 15.71    | 11,140           | 9,673       | 7,853       |
| S, Inc, EUR                                            | 1,476,727                               | 49.46                              | 41.49    | 35.09    | 73,038,869       | 61,272,148  | 51,814,704  |

Statistical information (continued)

as at 30 June 2024

|                                              | Outstanding<br>shares as at<br>30.06.24 | Net asset value<br>per share as at |          |          | Net assets as at |             |             |
|----------------------------------------------|-----------------------------------------|------------------------------------|----------|----------|------------------|-------------|-------------|
|                                              |                                         | 30.06.24                           | 31.12.23 | 31.12.22 | 30.06.24         | 31.12.23    | 31.12.22    |
| <b>Global Value Equity Fund</b>              |                                         |                                    |          |          |                  |             |             |
| A, Acc, EUR, Hedged                          | 4,137                                   | 29.66                              | 27.64    | 21.99    | 122,720          | 114,374     | 94,416      |
| A, Acc, USD                                  | 181,806                                 | 53.86                              | 49.72    | 38.49    | 9,791,880        | 9,782,419   | 8,794,578   |
| C, Acc, USD                                  | 9,899                                   | 25.54                              | 23.70    | 18.53    | 252,829          | 276,783     | 161,896     |
| I, Acc, EUR                                  | 22,476                                  | 28.31                              | 25.22    | 19.97    | 636,352          | 538,940     | 9,986       |
| I, Acc, USD                                  | 964,617                                 | 60.59                              | 55.67    | 42.70    | 58,447,240       | 127,606,069 | 94,583,278  |
| S, Acc, USD                                  | -                                       | -                                  | -        | 47.03    | -                | -           | 428,583     |
| <b>Latin American Equity Fund</b>            |                                         |                                    |          |          |                  |             |             |
| A, Acc, USD                                  | 411,082                                 | 15.31                              | 19.08    | 16.85    | 6,292,708        | 9,854,370   | 20,394,369  |
| C, Acc, USD                                  | 213,040                                 | 11.39                              | 14.29    | 12.75    | 2,426,994        | 2,669,138   | 2,440,554   |
| I, Acc, USD                                  | 4,396,970                               | 14.36                              | 17.84    | 15.66    | 63,133,128       | 196,726,381 | 633,948,160 |
| IX, Acc, USD                                 | 152,102                                 | 15.51                              | 19.28    | 16.92    | 2,358,965        | 2,932,605   | 2,573,965   |
| <b>Latin American Smaller Companies Fund</b> |                                         |                                    |          |          |                  |             |             |
| A, Acc, EUR, Hedged                          | -                                       | -                                  | 13.08    | 11.70    | -                | 19,332      | 17,295      |
| A, Acc, USD                                  | -                                       | -                                  | 18.85    | 16.37    | -                | 7,000,098   | 7,993,095   |
| C, Acc, USD                                  | -                                       | -                                  | 15.53    | 13.62    | -                | 1,107,794   | 1,041,332   |
| I, Acc, USD                                  | -                                       | -                                  | 20.45    | 17.63    | -                | 34,469,015  | 108,131,598 |
| I, Inc, EUR                                  | -                                       | -                                  | 18.27    | 16.61    | -                | 1,504,646   | 1,800,390   |
| <b>U.K. Alpha Fund</b>                       |                                         |                                    |          |          |                  |             |             |
| A, Acc, EUR, Hedged                          | -                                       | -                                  | -        | 18.86    | -                | -           | 36,079      |
| A, Acc, GBP                                  | 257,276                                 | 20.52                              | 20.17    | 18.21    | 5,278,136        | 5,823,155   | 7,245,353   |
| A, Acc, USD                                  | 80,547                                  | 27.46                              | 27.22    | 23.27    | 2,211,648        | 1,436,552   | 2,398,743   |
| A, Inc, GBP                                  | 92,144                                  | 99.04                              | 97.35    | 88.96    | 9,125,797        | 9,940,478   | 10,783,225  |
| C, Inc, GBP                                  | 4,772                                   | 93.32                              | 92.07    | 84.17    | 445,363          | 459,156     | 546,608     |
| I, Acc, GBP                                  | 463,535                                 | 30.25                              | 29.59    | 26.48    | 14,020,651       | 14,300,375  | 15,550,257  |
| I, Acc, USD                                  | 1,665,108                               | 34.85                              | 34.38    | 29.12    | 58,021,159       | 54,425,386  | 56,899,536  |
| I, Inc, GBP                                  | 521,669                                 | 24.30                              | 23.77    | 21.71    | 12,674,210       | 12,971,847  | 16,985,308  |
| IX, Inc, GBP                                 | 25,279                                  | 24.28                              | 23.76    | 21.70    | 613,814          | 678,642     | 970,576     |
| JX, Inc, GBP                                 | 2,713,756                               | 24.31                              | 23.77    | 21.71    | 65,973,011       | 63,252,419  | 121,200,823 |

# Portfolio details

## Sterling Money Fund

Schedule of investments as at 30 June 2024

| Holdings                                                                                    | Security description                                   | Coupon rate | Maturity date | Market value (000) GBP | % of shareholders' equity |
|---------------------------------------------------------------------------------------------|--------------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                                        |             |               |                        |                           |
| Money Market Instruments – 88.02%                                                           |                                                        |             |               |                        |                           |
| British pound sterling                                                                      |                                                        |             |               |                        |                           |
| 7,000,000                                                                                   | Agence Centrale des Organismes de Securite Sociale ZCP | 0.000%      | 30/09/24      | 6,906                  | 3.27                      |
| 7,000,000                                                                                   | Bank Of America NA ZCP                                 | 0.000%      | 09/09/24      | 6,926                  | 3.28                      |
| 7,000,000                                                                                   | BNP Paribas SA                                         | 5.330%      | 30/09/24      | 7,000                  | 3.31                      |
| 7,000,000                                                                                   | Citibank NA ZCP                                        | 0.000%      | 10/10/24      | 6,895                  | 3.26                      |
| 7,000,000                                                                                   | Commonwealth Bank of Australia                         | 5.220%      | 19/08/24      | 6,999                  | 3.31                      |
| 7,000,000                                                                                   | Council of Europe Development Bank ZCP                 | 0.000%      | 12/08/24      | 6,954                  | 3.29                      |
| 7,000,000                                                                                   | Credit Agricole SA                                     | 5.250%      | 12/08/24      | 6,999                  | 3.31                      |
| 2,500,000                                                                                   | DZ Privatbank SA ZCP                                   | 0.000%      | 05/07/24      | 2,497                  | 1.18                      |
| 7,000,000                                                                                   | Erste Abwicklungsanstalt ZCP                           | 0.000%      | 20/09/24      | 6,916                  | 3.27                      |
| 7,000,000                                                                                   | First Abu Dhabi Bank PJSC ZCP                          | 0.000%      | 07/10/24      | 6,898                  | 3.26                      |
| 7,000,000                                                                                   | Kreditanstalt fuer Wiederaufbau ZCP                    | 0.000%      | 25/11/24      | 6,851                  | 3.24                      |
| 7,000,000                                                                                   | Landesbank Baden-Wuerttemberg ZCP                      | 0.000%      | 23/08/24      | 6,944                  | 3.29                      |
| 7,000,000                                                                                   | Landwirtschaftliche Rentenbank ZCP                     | 0.000%      | 20/09/24      | 6,916                  | 3.27                      |
| 7,000,000                                                                                   | Mizuho Bank Ltd.                                       | 5.290%      | 05/07/24      | 7,000                  | 3.31                      |
| 7,000,000                                                                                   | MUFG Bank Ltd.                                         | 5.300%      | 09/09/24      | 6,999                  | 3.31                      |
| 7,000,000                                                                                   | Oversea-Chinese Banking Corp. Ltd. ZCP                 | 0.000%      | 03/09/24      | 6,933                  | 3.28                      |
| 2,000,000                                                                                   | PACCAR Financial Europe BV ZCP                         | 0.000%      | 15/07/24      | 1,995                  | 0.95                      |
| 7,000,000                                                                                   | Rabobank International Holding BV ZCP                  | 0.000%      | 10/01/25      | 6,809                  | 3.22                      |
| 7,000,000                                                                                   | Santander U.K. PLC ZCP                                 | 0.000%      | 07/10/24      | 6,899                  | 3.27                      |
| 7,000,000                                                                                   | Sumitomo Mitsui Banking Corp.                          | 5.355%      | 19/08/24      | 7,000                  | 3.31                      |
| 7,000,000                                                                                   | Sumitomo Mitsui Trust Bank Ltd. ZCP                    | 0.000%      | 05/07/24      | 6,993                  | 3.31                      |
| 7,000,000                                                                                   | Toyota Motor Finance Netherlands BV ZCP                | 0.000%      | 12/07/24      | 6,985                  | 3.31                      |
| 3,000,000                                                                                   | U.K. Treasury Bills ZCP                                | 0.000%      | 23/09/24      | 2,963                  | 1.40                      |
| 11,000,000                                                                                  | U.K. Treasury Bills ZCP                                | 0.000%      | 02/09/24      | 10,897                 | 5.16                      |
| 1,880,000                                                                                   | U.K. Treasury Bills ZCP                                | 0.000%      | 27/08/24      | 1,864                  | 0.88                      |
| 6,080,000                                                                                   | U.K. Treasury Bills ZCP                                | 0.000%      | 12/08/24      | 6,041                  | 2.86                      |
| 6,500,000                                                                                   | U.K. Treasury Bills ZCP                                | 0.000%      | 05/08/24      | 6,465                  | 3.06                      |

Portfolio details (continued)

Sterling Money Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description    | Coupon rate | Maturity date | Market value (000) GBP | % of shareholders' equity |
|---------------------------------------------------------------------------------------------|-------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                         |             |               |                        |                           |
| Money Market Instruments (continued)                                                        |                         |             |               |                        |                           |
| British pound sterling (continued)                                                          |                         |             |               |                        |                           |
| 5,000,000                                                                                   | U.K. Treasury Bills ZCP | 0.000%      | 08/07/24      | 4,993                  | 2.36                      |
| 9,500,000                                                                                   | U.K. Treasury Bills ZCP | 0.000%      | 01/07/24      | 9,496                  | 4.49                      |
|                                                                                             |                         |             |               | <b>186,033</b>         | <b>88.02</b>              |
| <b>TOTAL MONEY MARKET INSTRUMENTS</b>                                                       |                         |             |               | <b>186,033</b>         | <b>88.02</b>              |
| (cost (000) GBP 186,073)                                                                    |                         |             |               |                        |                           |
| <b>TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT</b>                |                         |             |               | <b>186,033</b>         | <b>88.02</b>              |
| <b>IN ANOTHER REGULATED MARKET</b>                                                          |                         |             |               |                        |                           |
| (cost (000) GBP 186,073)                                                                    |                         |             |               |                        |                           |
| <b>MARKET VALUE OF INVESTMENTS</b>                                                          |                         |             |               | <b>186,033</b>         | <b>88.02</b>              |
| (cost (000) GBP 186,073)                                                                    |                         |             |               |                        |                           |
| <b>OTHER ASSETS AND LIABILITIES</b>                                                         |                         |             |               | <b>25,332</b>          | <b>11.98</b>              |
| <b>SHAREHOLDERS' EQUITY</b>                                                                 |                         |             |               | <b>211,365</b>         | <b>100.00</b>             |

# Portfolio details

## U.S. Dollar Money Fund

Schedule of investments as at 30 June 2024

| Holdings                                                                                           | Security description                                                               | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|----------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| <b>Transferable securities and / or money market instruments dealt in another regulated market</b> |                                                                                    |             |               |                           |                              |
| <b>Corporate Bond – 5.11%</b>                                                                      |                                                                                    |             |               |                           |                              |
| <b>US dollar</b>                                                                                   |                                                                                    |             |               |                           |                              |
| 45,000,000                                                                                         | National Australia Bank Ltd. ZCP                                                   | 0.000%      | 02/10/24      | 44,362                    | 3.27                         |
| 25,000,000                                                                                         | Santander U.K. PLC                                                                 | 5.410%      | 04/09/24      | 25,005                    | 1.84                         |
|                                                                                                    |                                                                                    |             |               | <b>69,367</b>             | <b>5.11</b>                  |
| <b>TOTAL CORPORATE BONDS</b>                                                                       |                                                                                    |             |               | <b>69,367</b>             | <b>5.11</b>                  |
| <b>(cost (000) USD 69,381)</b>                                                                     |                                                                                    |             |               |                           |                              |
| <b>Money Market Instruments – 80.63%</b>                                                           |                                                                                    |             |               |                           |                              |
| <b>US dollar</b>                                                                                   |                                                                                    |             |               |                           |                              |
| 20,000,000                                                                                         | Agence Centrale des Organismes de Securite Sociale ZCP                             | 0.000%      | 07/08/24      | 19,884                    | 1.47                         |
| 25,000,000                                                                                         | Agence Centrale des Organismes de Securite Sociale ZCP                             | 0.000%      | 05/08/24      | 24,862                    | 1.83                         |
| 45,000,000                                                                                         | Akademiska Hus AB ZCP                                                              | 0.000%      | 27/08/24      | 44,607                    | 3.29                         |
| 45,000,000                                                                                         | Austria Government Bonds ZCP                                                       | 0.000%      | 19/08/24      | 44,660                    | 3.29                         |
| 25,000,000                                                                                         | BNG Bank NV ZCP                                                                    | 0.000%      | 08/08/24      | 24,851                    | 1.83                         |
| 20,000,000                                                                                         | BNG Bank NV ZCP                                                                    | 0.000%      | 15/07/24      | 19,950                    | 1.47                         |
| 45,000,000                                                                                         | BNP Paribas Harewood Avenue ZCP                                                    | 0.000%      | 03/09/24      | 44,554                    | 3.28                         |
| 20,000,000                                                                                         | Caisse des Depots et Consignations ZCP                                             | 0.000%      | 28/08/24      | 19,822                    | 1.46                         |
| 25,000,000                                                                                         | Caisse des Depots et Consignations ZCP                                             | 0.000%      | 23/08/24      | 24,795                    | 1.83                         |
| 45,000,000                                                                                         | Credit Agricole Corporate & Investment Bank SA                                     | 5.400%      | 01/07/24      | 45,003                    | 3.32                         |
| 45,000,000                                                                                         | Credit Agricole SA                                                                 | 5.495%      | 02/01/25      | 45,039                    | 3.32                         |
| 45,000,000                                                                                         | DNB Bank ASA                                                                       | 5.400%      | 13/09/24      | 45,008                    | 3.32                         |
| 45,000,000                                                                                         | DZ Bank AG Deutsche Zentral-Genossenschaftsbank ZCP                                | 0.000%      | 29/07/24      | 44,795                    | 3.30                         |
| 40,000,000                                                                                         | Erste Abwicklungsanstalt ZCP                                                       | 0.000%      | 20/08/24      | 39,689                    | 2.93                         |
| 40,000,000                                                                                         | Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial ZCP | 0.000%      | 08/07/24      | 39,941                    | 2.94                         |
| 20,000,000                                                                                         | Export Finance Australia ZCP                                                       | 0.000%      | 19/08/24      | 19,849                    | 1.46                         |
| 45,000,000                                                                                         | First Abu Dhabi Bank PJSC ZCP                                                      | 0.000%      | 25/09/24      | 44,403                    | 3.27                         |
| 25,000,000                                                                                         | Korea Development Bank ZCP                                                         | 0.000%      | 12/08/24      | 24,837                    | 1.83                         |
| 20,000,000                                                                                         | Korea Development Bank ZCP                                                         | 0.000%      | 09/08/24      | 19,878                    | 1.47                         |

Portfolio details (continued)

U.S. Dollar Money Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

| Holdings                                                                                    | Security description               | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                    |             |               |                           |                                 |
| Corporate Bond (continued)                                                                  |                                    |             |               |                           |                                 |
| US dollar (continued)                                                                       |                                    |             |               |                           |                                 |
| 40,000,000                                                                                  | Kreditanstalt Fur Wiedera ZCP      | 0.000%      | 02/08/24      | 39,795                    | 2.93                            |
| 20,000,000                                                                                  | Landesbank Baden-Wuerttemberg ZCP  | 0.000%      | 16/07/24      | 19,947                    | 1.47                            |
| 25,000,000                                                                                  | Landesbank Baden-Wuerttemberg ZCP  | 0.000%      | 12/07/24      | 24,949                    | 1.84                            |
| 45,000,000                                                                                  | Landwirtschaftliche Rentenbank ZCP | 0.000%      | 13/08/24      | 44,699                    | 3.29                            |
| 45,000,000                                                                                  | Lloyds Bank PLC ZCP                | 0.000%      | 12/08/24      | 44,704                    | 3.29                            |
| 45,000,000                                                                                  | Mizuho Bank Ltd. ZCP               | 0.000%      | 04/09/24      | 44,547                    | 3.28                            |
| 20,000,000                                                                                  | MUFG Bank Ltd.                     | 5.500%      | 09/08/24      | 20,007                    | 1.47                            |
| 20,000,000                                                                                  | MUFG Bank Ltd.                     | 5.470%      | 12/07/24      | 20,003                    | 1.47                            |
| 45,000,000                                                                                  | Nederlandse Waterschapsbank NV ZCP | 0.000%      | 10/09/24      | 44,514                    | 3.28                            |
| 20,000,000                                                                                  | Santander U.K. PLC                 | 5.410%      | 05/09/24      | 20,005                    | 1.47                            |
| 45,000,000                                                                                  | Sumitomo Mitsui Banking Corp.      | 5.515%      | 11/09/24      | 45,019                    | 3.32                            |
| 45,000,000                                                                                  | Sumitomo Mitsui Trust Bank Ltd.    | 5.495%      | 14/08/24      | 45,012                    | 3.32                            |
| 45,000,000                                                                                  | Toronto-Dominion Bank ZCP          | 0.000%      | 13/08/24      | 44,693                    | 3.29                            |
|                                                                                             |                                    |             |               | <b>1,094,321</b>          | <b>80.63</b>                    |
| <b>TOTAL MONEY MARKET INSTRUMENTS</b>                                                       |                                    |             |               | <b>1,094,321</b>          | <b>80.63</b>                    |
| <b>(cost (000) USD 1,094,338)</b>                                                           |                                    |             |               |                           |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT</b>                |                                    |             |               | <b>1,163,688</b>          | <b>85.74</b>                    |
| <b>IN ANOTHER REGULATED MARKET</b>                                                          |                                    |             |               |                           |                                 |
| <b>(cost (000) USD 1,163,719)</b>                                                           |                                    |             |               |                           |                                 |
| <b>MARKET VALUE OF INVESTMENTS</b>                                                          |                                    |             |               | <b>1,163,688</b>          | <b>85.74</b>                    |
| <b>(cost (000) USD 1,163,719)</b>                                                           |                                    |             |               |                           |                                 |
| <b>OTHER ASSETS AND LIABILITIES</b>                                                         |                                    |             |               | <b>193,554</b>            | <b>14.26</b>                    |
| <b>SHAREHOLDERS' EQUITY</b>                                                                 |                                    |             |               | <b>1,357,242</b>          | <b>100.00</b>                   |

# Portfolio details

## All China Bond Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                                                   | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------|------------------------------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing |                                                                        |             |               |                           |                              |
| Corporate Bond – 30.39%                                          |                                                                        |             |               |                           |                              |
| US dollar                                                        |                                                                        |             |               |                           |                              |
| 880,000                                                          | AAC Technologies Holdings, Inc.                                        | 2.625%      | 02/06/26      | 825                       | 1.27                         |
| 950,000                                                          | Bank of East Asia Ltd. <sup>a)</sup>                                   | 5.825%      | 31/12/99      | 931                       | 1.43                         |
| 250,000                                                          | Bank of East Asia Ltd. <sup>a)</sup>                                   | 5.875%      | 31/12/99      | 249                       | 0.38                         |
| 656,000                                                          | Bank of East Asia Ltd. <sup>a)</sup>                                   | 6.750%      | 27/06/34      | 653                       | 1.00                         |
| 700,000                                                          | China CITIC Bank International Ltd. <sup>a)</sup>                      | 6.000%      | 05/12/33      | 719                       | 1.11                         |
| 4,800,000                                                        | CIFI Holdings Group Co. Ltd.                                           | 6.550%      | 28/03/25      | 518                       | 0.80                         |
| 168,000                                                          | Geely Automobile Holdings Ltd. (traded in Singapore) <sup>a)</sup>     | 4.000%      | 31/12/99      | 166                       | 0.26                         |
| 632,000                                                          | Geely Automobile Holdings Ltd. (traded in Supranational) <sup>a)</sup> | 4.000%      | 31/12/99      | 624                       | 0.96                         |
| 600,000                                                          | Huarong Finance 2017 Co. Ltd.                                          | 4.250%      | 07/11/27      | 554                       | 0.85                         |
| 500,000                                                          | Huarong Finance 2019 Co. Ltd.                                          | 4.500%      | 29/05/29      | 453                       | 0.70                         |
| 400,000                                                          | Huarong Finance II Co. Ltd.                                            | 4.625%      | 03/06/26      | 385                       | 0.59                         |
| 1,700,000                                                        | Kaisa Group Holdings Ltd.                                              | 9.750%      | 28/09/24      | 59                        | 0.09                         |
| 2,500,000                                                        | Kaisa Group Holdings Ltd.                                              | 10.875%     | 23/07/24      | 86                        | 0.13                         |
| 600,000                                                          | Melco Resorts Finance Ltd.                                             | 5.750%      | 21/07/28      | 562                       | 0.86                         |
| 400,000                                                          | MGM China Holdings Ltd.                                                | 5.250%      | 18/06/25      | 396                       | 0.61                         |
| 400,000                                                          | Vanke Real Estate Hong Kong Co. Ltd.                                   | 3.150%      | 12/05/25      | 345                       | 0.53                         |
| 400,000                                                          | Xiaomi Best Time International Ltd.                                    | 3.375%      | 29/04/30      | 356                       | 0.55                         |
| 3,900,000                                                        | Zhenro Properties Group Ltd. (traded in Hong Kong)                     | 7.875%      | 14/04/25      | 43                        | 0.07                         |
| 600,000                                                          | Zhenro Properties Group Ltd. (traded in Supranational)                 | 7.875%      | 14/04/25      | 7                         | 0.01                         |
| 5,400,000                                                        | Zhenro Properties Group Ltd.                                           | 8.000%      | 06/03/25      | 61                        | 0.09                         |
| 4,200,000                                                        | Zhongliang Holdings Group Co. Ltd. ZCP <sup>a)</sup>                   | 0.000%      | 01/07/27      | 233                       | 0.36                         |
|                                                                  |                                                                        |             |               | <b>8,225</b>              | <b>12.65</b>                 |
| Yuan renminbi                                                    |                                                                        |             |               |                           |                              |
| 10,000,000                                                       | Bank of China Ltd.                                                     | 4.200%      | 21/09/30      | 1,413                     | 2.17                         |
| 10,000,000                                                       | China Construction Bank Corp.                                          | 3.450%      | 10/08/31      | 1,415                     | 2.18                         |
| 5,000,000                                                        | Chongqing Longhu Development Co. Ltd.                                  | 4.500%      | 15/07/25      | 647                       | 0.99                         |

Portfolio details (continued)

All China Bond Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                       | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|--------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                            |             |               |                           |                                 |
| Corporate Bond (continued)                                       |                                            |             |               |                           |                                 |
| US dollar (continued)                                            |                                            |             |               |                           |                                 |
| 10,000,000                                                       | DBS Bank China Ltd.                        | 4.700%      | 24/03/31      | 1,428                     | 2.19                            |
| 12,000,000                                                       | Emirates NBD Bank PJSC                     | 3.500%      | 28/05/26      | 1,659                     | 2.55                            |
| 12,000,000                                                       | First Abu Dhabi Bank PJSC                  | 3.400%      | 18/08/25      | 1,658                     | 2.55                            |
| 12,000,000                                                       | Industrial & Commercial Bank of China Ltd. | 3.000%      | 19/01/25      | 1,654                     | 2.54                            |
| 12,000,000                                                       | QNB Finance Ltd.                           | 3.150%      | 04/02/26      | 1,650                     | 2.54                            |
| 40,000,000                                                       | Shanghai Shimao Co. Ltd.                   | 5.500%      | 06/05/25      | 0                         | 0.00                            |
| 40,000,000                                                       | Shanghai Shimao Co. Ltd.                   | 5.150%      | 16/03/25      | 0                         | 0.00                            |
| 40,000,000                                                       | Shanghai Shimao Co. Ltd.                   | 4.120%      | 09/01/25      | 0                         | 0.00                            |
| 9,500,000                                                        | Shanghai Shimao Co. Ltd.                   | 4.240%      | 21/10/24      | 0                         | 0.00                            |
| 15,000,000                                                       | Zhenro Properties Group Ltd.               | 8.000%      | 06/03/25      | 17                        | 0.03                            |
|                                                                  |                                            |             |               | <b>11,541</b>             | <b>17.74</b>                    |
| <b>TOTAL CORPORATE BONDS</b>                                     |                                            |             |               | <b>19,766</b>             | <b>30.39</b>                    |
| <b>(cost (000) USD 61,272)</b>                                   |                                            |             |               |                           |                                 |

Government Bonds – 55.64%

Yuan renminbi

|            |                                          |        |          |       |       |
|------------|------------------------------------------|--------|----------|-------|-------|
| 15,000,000 | Agricultural Development Bank of China   | 2.570% | 13/09/28 | 2,108 | 3.24  |
| 15,000,000 | China Development Bank                   | 2.520% | 25/05/28 | 2,105 | 3.24  |
| 2,000,000  | China Government Bonds                   | 3.000% | 15/10/53 | 308   | 0.47  |
| 60,000,000 | China Government Bonds                   | 3.190% | 15/04/53 | 9,500 | 14.61 |
| 5,000,000  | China Government Bonds                   | 3.120% | 25/10/52 | 779   | 1.20  |
| 60,000,000 | China Government Bonds                   | 2.520% | 25/08/33 | 8,449 | 12.99 |
| 20,000,000 | China Government Bonds                   | 2.880% | 25/02/33 | 2,898 | 4.46  |
| 30,000,000 | China Government Bonds                   | 2.370% | 15/01/29 | 4,202 | 6.46  |
| 5,000,000  | China Government Bonds                   | 2.220% | 25/09/25 | 693   | 1.07  |
| 15,000,000 | Export-Import Bank of China              | 2.500% | 04/08/28 | 2,102 | 3.23  |
| 12,000,000 | Hong Kong Government International Bonds | 3.000% | 11/01/25 | 1,655 | 2.55  |

Portfolio details (continued)

All China Bond Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                      | Security description                             | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------------|--------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing              |                                                  |             |               |                           |                                 |
| Corporate Bond (continued)                                                    |                                                  |             |               |                           |                                 |
| US dollar (continued)                                                         |                                                  |             |               |                           |                                 |
| 10,000,000                                                                    | Republic of Poland Government International Bond | 3.200%      | 15/10/24      | 1,381                     | 2.12                            |
|                                                                               |                                                  |             |               | <b>36,180</b>             | <b>55.64</b>                    |
| <b>TOTAL GOVERNMENT BONDS</b>                                                 |                                                  |             |               | <b>36,180</b>             | <b>55.64</b>                    |
| <b>(cost (000) USD 35,304)</b>                                                |                                                  |             |               |                           |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> |                                                  |             |               | <b>55,946</b>             | <b>86.03</b>                    |
| <b>(cost (000) USD 96,576)</b>                                                |                                                  |             |               |                           |                                 |

Transferable securities and / or money market instruments dealt in another regulated market

Corporate Bond – 12.46%

US dollar

|           |                                             |         |          |       |      |
|-----------|---------------------------------------------|---------|----------|-------|------|
| 880,000   | AIA Group Ltd. <sup>a)</sup>                | 2.700%  | 31/12/99 | 828   | 1.27 |
| 372,000   | China Overseas Finance Cayman VI Ltd.       | 6.450%  | 11/06/34 | 383   | 0.59 |
| 1,200,000 | CIFI Holdings Group Co. Ltd.                | 11.581% | 31/12/99 | 116   | 0.18 |
| 4,500,000 | CIFI Holdings Group Co. Ltd.                | 5.950%  | 20/10/25 | 483   | 0.74 |
| 2,400,000 | CIFI Holdings Group Co. Ltd.                | 6.000%  | 16/07/25 | 256   | 0.39 |
| 4,800,000 | CIFI Holdings Group Co. Ltd.                | 6.450%  | 07/11/24 | 517   | 0.80 |
| 1,300,000 | Country Garden Holdings Co. Ltd.            | 5.625%  | 14/01/30 | 111   | 0.17 |
| 1,500,000 | Country Garden Holdings Co. Ltd.            | 7.250%  | 08/04/26 | 128   | 0.20 |
| 1,700,000 | Country Garden Holdings Co. Ltd.            | 5.400%  | 27/05/25 | 145   | 0.22 |
| 1,100,000 | Country Garden Holdings Co. Ltd.            | 5.125%  | 17/01/25 | 95    | 0.15 |
| 1,200,000 | Kaisa Group Holdings Ltd.                   | 9.375%  | 30/06/24 | 40    | 0.06 |
| 2,400,000 | Longfor Group Holdings Ltd.                 | 3.950%  | 16/09/29 | 1,750 | 2.69 |
| 900,000   | Meituan ZCP                                 | 0.000%  | 27/04/28 | 813   | 1.25 |
| 200,000   | Melco Resorts Finance Ltd.                  | 5.625%  | 17/07/27 | 190   | 0.29 |
| 600,000   | MGM China Holdings Ltd.                     | 4.750%  | 01/02/27 | 572   | 0.88 |
| 550,000   | Shanghai Commercial Bank Ltd. <sup>a)</sup> | 6.375%  | 28/02/33 | 560   | 0.86 |
| 3,100,000 | Shimao Group Holdings Ltd.                  | 5.600%  | 15/07/26 | 149   | 0.23 |

Portfolio details (continued)

All China Bond Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                     | Security description           | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------------------|--------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing             |                                |             |               |                           |                              |
| Corporate Bond (continued)                                                   |                                |             |               |                           |                              |
| US dollar (continued)                                                        |                                |             |               |                           |                              |
| 2,800,000                                                                    | Shimao Group Holdings Ltd.     | 5.200%      | 30/01/25      | 129                       | 0.20                         |
| 350,000                                                                      | Studio City Finance Ltd.       | 6.000%      | 15/07/25      | 348                       | 0.54                         |
| 1,600,000                                                                    | Zhenro Properties Group Ltd.   | 6.700%      | 04/08/26      | 16                        | 0.02                         |
| 2,200,000                                                                    | Zhenro Properties Group Ltd.   | 8.300%      | 15/09/24      | 25                        | 0.04                         |
| 6,300,000                                                                    | Zhenro Properties Group Ltd.   | 7.100%      | 10/09/24      | 66                        | 0.10                         |
| 400,000                                                                      | Zhongsheng Group Holdings Ltd. | 3.000%      | 13/01/26      | 381                       | 0.59                         |
|                                                                              |                                |             |               | <b>8,101</b>              | <b>12.46</b>                 |
| <b>TOTAL CORPORATE BONDS</b>                                                 |                                |             |               | <b>8,101</b>              | <b>12.46</b>                 |
| (cost (000) USD 41,075)                                                      |                                |             |               |                           |                              |
| <b>TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT</b> |                                |             |               | <b>8,101</b>              | <b>12.46</b>                 |
| <b>IN ANOTHER REGULATED MARKET</b>                                           |                                |             |               |                           |                              |
| (cost (000) USD 41,075)                                                      |                                |             |               |                           |                              |
| <b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b>                     |                                |             |               | <b>64,047</b>             | <b>98.49</b>                 |
| (cost (000) USD 137,651)                                                     |                                |             |               |                           |                              |

Forward Currency Contracts – (0.15%)

| Maturity date                                        |     | Amount bought |     | Amount sold | Unrealised gain<br>(000) USD | % of Shareholders' equity |
|------------------------------------------------------|-----|---------------|-----|-------------|------------------------------|---------------------------|
| 19/07/2024                                           | SGD | 186           | USD | 136         | 0                            | 0.00                      |
| 18/09/2024                                           | USD | 22,002,311    | CNY | 157,945,787 | 80                           | 0.13                      |
| 19/09/2024                                           | USD | 1,839,371     | CNH | 13,285,625  | 9                            | 0.01                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS</b> |     |               |     |             | <b>89</b>                    | <b>0.14</b>               |

  

| Maturity date                                        |     | Amount bought |     | Amount sold | Unrealised loss<br>(000) USD | % of Shareholders' equity |
|------------------------------------------------------|-----|---------------|-----|-------------|------------------------------|---------------------------|
| 18/09/2024                                           | CNY | 11,015,515    | USD | 1,533,526   | (4)                          | (0.01)                    |
| 19/09/2024                                           | CNH | 235,716,820   | USD | 32,663,179  | (183)                        | (0.28)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS</b> |     |               |     |             | <b>(187)</b>                 | <b>(0.29)</b>             |

Portfolio details (continued)

All China Bond Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts on Hedged Share Classes – 0.00%

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised loss (000) USD | % of Shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 31/07/2024                                                                   | SGD | 58,040        | USD | 42,939      | (0)                       | (0.00)                    |
| 31/07/2024                                                                   | USD | 307           | SGD | 417         | (0)                       | (0.00)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>(0)</b>                | <b>(0.00)</b>             |
| <b>MARKET VALUE OF INVESTMENTS</b><br>(cost (000) USD 137,651)               |     |               |     |             | <b>63,949</b>             | <b>98.34</b>              |
| <b>OTHER ASSETS AND LIABILITIES</b>                                          |     |               |     |             | <b>1,079</b>              | <b>1.66</b>               |
| <b>SHAREHOLDERS' EQUITY</b>                                                  |     |               |     |             | <b>65,028</b>             | <b>100.00</b>             |

<sup>a)</sup> Variable and floating coupon rates are those quoted as of 30 June 2024.

The counterparties for Forward Currency Contracts were: Barclays Bank PLC Wholesale, BNP Paribas S.A., Merrill Lynch International and State Street Trust Canada.

# Portfolio details

## Asia Dynamic Bond Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                                           | Coupon rate | Maturity date | Market value (000) USD | % of shareholders' equity |
|------------------------------------------------------------------|----------------------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities admitted to an official exchange listing |                                                                |             |               |                        |                           |
| Corporate Bond – 48.02%                                          |                                                                |             |               |                        |                           |
| Euro                                                             |                                                                |             |               |                        |                           |
| 500,000                                                          | AIA Group Ltd. <sup>a)</sup>                                   | 0.880%      | 09/09/33      | 464                    | 0.82                      |
| 736,000                                                          | Worley U.S. Finance Sub Ltd.                                   | 0.875%      | 09/06/26      | 745                    | 1.31                      |
|                                                                  |                                                                |             |               | 1,209                  | 2.13                      |
| US dollar                                                        |                                                                |             |               |                        |                           |
| 730,000                                                          | AAC Technologies Holdings, Inc. (traded in Hong Kong)          | 3.750%      | 02/06/31      | 628                    | 1.11                      |
| 320,000                                                          | AAC Technologies Holdings, Inc. (traded in Supranational)      | 3.750%      | 02/06/31      | 275                    | 0.48                      |
| 400,000                                                          | Adani Electricity Mumbai Ltd.                                  | 3.867%      | 22/07/31      | 326                    | 0.57                      |
| 1,038,612                                                        | Azure Power Energy Ltd.                                        | 3.575%      | 19/08/26      | 938                    | 1.65                      |
| 460,000                                                          | Bangkok Bank PCL <sup>a)</sup>                                 | 3.466%      | 23/09/36      | 383                    | 0.67                      |
| 268,000                                                          | Bank Mandiri Persero Tbk PT                                    | 5.500%      | 04/04/26      | 268                    | 0.47                      |
| 1,140,000                                                        | Bank Negara Indonesia Persero Tbk PT <sup>a)</sup>             | 4.300%      | 31/12/99      | 1,058                  | 1.86                      |
| 666,000                                                          | Bank of East Asia Ltd. <sup>a)</sup>                           | 5.825%      | 31/12/99      | 653                    | 1.15                      |
| 125,000                                                          | Bank of East Asia Ltd. (traded in Hong Kong) <sup>a)</sup>     | 5.875%      | 31/12/99      | 125                    | 0.22                      |
| 465,000                                                          | Bank of East Asia Ltd. (traded in United States) <sup>a)</sup> | 5.875%      | 31/12/99      | 463                    | 0.82                      |
| 570,000                                                          | Bank of East Asia Ltd. <sup>a)</sup>                           | 6.750%      | 27/06/34      | 568                    | 1.00                      |
| 950,000                                                          | DP World Salaam <sup>a)</sup>                                  | 6.000%      | 31/12/99      | 944                    | 1.66                      |
| 283,000                                                          | Dua Capital Ltd.                                               | 1.658%      | 11/05/26      | 264                    | 0.47                      |
| 563,000                                                          | Freeport Indonesia PT                                          | 6.200%      | 14/04/52      | 546                    | 0.96                      |
| 480,000                                                          | Freeport Indonesia PT                                          | 5.315%      | 14/04/32      | 464                    | 0.82                      |
| 765,000                                                          | Geely Automobile Holdings Ltd. <sup>a)</sup>                   | 4.000%      | 31/12/99      | 756                    | 1.33                      |
| 1,140,000                                                        | GENM Capital Labuan Ltd.                                       | 3.882%      | 19/04/31      | 997                    | 1.76                      |
| 1,176,000                                                        | Greenko Solar Mauritius Ltd.                                   | 5.950%      | 29/07/26      | 1,150                  | 2.03                      |
| 848,000                                                          | Haidilao International Holding Ltd.                            | 2.150%      | 14/01/26      | 801                    | 1.41                      |
| 469,000                                                          | Huarong Finance 2017 Co. Ltd.                                  | 4.250%      | 07/11/27      | 433                    | 0.76                      |
| 200,000                                                          | Huarong Finance 2019 Co. Ltd. <sup>a)</sup>                    | 4.250%      | 31/12/99      | 193                    | 0.34                      |
| 340,000                                                          | Huarong Finance 2019 Co. Ltd.                                  | 4.500%      | 29/05/29      | 308                    | 0.54                      |

**Portfolio details (continued)**

**Asia Dynamic Bond Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

| Holdings                                                                | Security description                                              | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|-------------------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                                   |             |               |                           |                                 |
| <b>Corporate Bond (continued)</b>                                       |                                                                   |             |               |                           |                                 |
| <b>US dollar (continued)</b>                                            |                                                                   |             |               |                           |                                 |
| 699,975                                                                 | India Green Power Holdings                                        | 4.000%      | 22/02/27      | 652                       | 1.15                            |
| 953,800                                                                 | JSW Hydro Energy Ltd.                                             | 4.125%      | 18/05/31      | 843                       | 1.48                            |
| 1,087,000                                                               | Kasikornbank PCL <sup>a)</sup>                                    | 3.343%      | 02/10/31      | 1,015                     | 1.79                            |
| 225,000                                                                 | Kookmin Bank                                                      | 4.500%      | 01/02/29      | 216                       | 0.38                            |
| 594,000                                                                 | Network i2i Ltd. <sup>a)</sup>                                    | 3.975%      | 31/12/99      | 566                       | 1.00                            |
| 456,000                                                                 | Network i2i Ltd. <sup>a)</sup>                                    | 5.650%      | 31/12/99      | 453                       | 0.80                            |
| 250,000                                                                 | Nickel Industries Ltd. (traded in Singapore)                      | 11.250%     | 21/10/28      | 273                       | 0.48                            |
| 510,000                                                                 | Nickel Industries Ltd. (traded in United States)                  | 11.250%     | 21/10/28      | 557                       | 0.98                            |
| 680,000                                                                 | Power Finance Corp. Ltd.                                          | 3.750%      | 06/12/27      | 642                       | 1.13                            |
| 307,000                                                                 | Prosus NV                                                         | 4.987%      | 19/01/52      | 240                       | 0.42                            |
| 587,000                                                                 | Prosus NV                                                         | 3.061%      | 13/07/31      | 486                       | 0.86                            |
| 800,000                                                                 | Resorts World Las Vegas LLC/RWLV Capital, Inc.                    | 4.625%      | 06/04/31      | 694                       | 1.22                            |
| 1,133,000                                                               | Sarana Multi Infrastruktur Perusahaan<br>Perseroan Persero PT     | 2.050%      | 11/05/26      | 1,052                     | 1.85                            |
| 260,000                                                                 | Shimao Group Holdings Ltd.                                        | 4.750%      | 03/07/24      | 12                        | 0.02                            |
| 475,000                                                                 | Shinhan Bank Co. Ltd.                                             | 4.000%      | 23/04/29      | 444                       | 0.78                            |
| 900,000                                                                 | Shinhan Financial Group Co. Ltd. <sup>a)</sup>                    | 3.340%      | 05/02/30      | 886                       | 1.56                            |
| 1,090,000                                                               | Standard Chartered PLC <sup>a)</sup>                              | 7.750%      | 31/12/99      | 1,104                     | 1.94                            |
| 280,000                                                                 | Standard Chartered PLC <sup>a)</sup>                              | 6.097%      | 11/01/35      | 284                       | 0.50                            |
| 1,145,000                                                               | Star Energy Geothermal Darajat II/Star Energy<br>Geothermal Salak | 4.850%      | 14/10/38      | 1,048                     | 1.85                            |
| 560,000                                                                 | Summit Digital Infrastructure Ltd.                                | 2.875%      | 12/08/31      | 465                       | 0.82                            |
| 710,000                                                                 | Suzano Austria GmbH                                               | 5.000%      | 15/01/30      | 673                       | 1.19                            |
| 200,000                                                                 | Thaioil Treasury Center Co. Ltd.                                  | 5.375%      | 20/11/48      | 182                       | 0.32                            |
| 245,000                                                                 | Tower Bersama Infrastruktur Tbk PT                                | 2.750%      | 20/01/26      | 234                       | 0.41                            |
| 240,000                                                                 | Tower Bersama Infrastruktur Tbk PT                                | 4.250%      | 21/01/25      | 238                       | 0.42                            |
| 200,000                                                                 | Woori Bank                                                        | 4.875%      | 26/01/28      | 199                       | 0.35                            |
| 470,000                                                                 | Zhenro Properties Group Ltd.                                      | 9.150%      | 06/05/25      | 5                         | 0.01                            |

Portfolio details (continued)

Asia Dynamic Bond Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                      | Security description                                 | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|-------------------------------------------------------------------------------|------------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing              |                                                      |             |               |                           |                              |
| Corporate Bond (continued)                                                    |                                                      |             |               |                           |                              |
| US dollar (continued)                                                         |                                                      |             |               |                           |                              |
| 992,304                                                                       | Zhongliang Holdings Group Co. Ltd. ZCP <sup>a)</sup> | 0.000%      | 01/07/27      | 55                        | 0.10                         |
|                                                                               |                                                      |             |               | <b>26,059</b>             | <b>45.89</b>                 |
| <b>TOTAL CORPORATE BONDS</b>                                                  |                                                      |             |               | <b>27,268</b>             | <b>48.02</b>                 |
| <b>(cost (000) USD 29,358)</b>                                                |                                                      |             |               |                           |                              |
| Government Bonds – 13.49%                                                     |                                                      |             |               |                           |                              |
| US dollar                                                                     |                                                      |             |               |                           |                              |
| 500,000                                                                       | Airport Authority <sup>a)</sup>                      | 2.400%      | 31/12/99      | 450                       | 0.79                         |
| 250,000                                                                       | Airport Authority                                    | 1.625%      | 04/02/31      | 207                       | 0.36                         |
| 1,614,000                                                                     | Export-Import Bank of Korea                          | 2.500%      | 29/06/41      | 1,135                     | 2.00                         |
| 200,000                                                                       | Export-Import Bank of Korea                          | 5.125%      | 11/01/33      | 202                       | 0.35                         |
| 535,000                                                                       | Hong Kong Mortgage Corp. Ltd.                        | 4.875%      | 13/09/28      | 538                       | 0.95                         |
| 415,000                                                                       | Indonesia Government International Bonds             | 2.150%      | 28/07/31      | 341                       | 0.60                         |
| 295,000                                                                       | Indonesia Government International Bonds             | 3.850%      | 15/10/30      | 275                       | 0.48                         |
| 685,000                                                                       | Korea Development Bank (traded in Germany)           | 4.250%      | 08/09/32      | 651                       | 1.15                         |
| 435,000                                                                       | Korea Development Bank (traded in United States)     | 4.250%      | 08/09/32      | 413                       | 0.73                         |
| 500,000                                                                       | Mongolia Government International Bonds              | 7.875%      | 05/06/29      | 512                       | 0.90                         |
| 297,000                                                                       | National Bank of Uzbekistan                          | 8.500%      | 05/07/29      | 294                       | 0.52                         |
| 776,000                                                                       | Pakistan Government International Bonds              | 7.375%      | 08/04/31      | 611                       | 1.08                         |
| 895,000                                                                       | Pakistan Government International Bonds              | 6.000%      | 08/04/26      | 807                       | 1.42                         |
| 565,000                                                                       | Philippines Government International Bonds           | 3.229%      | 29/03/27      | 538                       | 0.95                         |
| 520,000                                                                       | Sri Lanka Government International Bonds             | 6.750%      | 18/04/28      | 307                       | 0.54                         |
| 640,000                                                                       | Sri Lanka Government International Bonds             | 6.850%      | 03/11/25      | 380                       | 0.67                         |
|                                                                               |                                                      |             |               | <b>7,661</b>              | <b>13.49</b>                 |
| <b>TOTAL GOVERNMENT BONDS</b>                                                 |                                                      |             |               | <b>7,661</b>              | <b>13.49</b>                 |
| <b>(cost (000) USD 7,464)</b>                                                 |                                                      |             |               |                           |                              |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> |                                                      |             |               | <b>34,929</b>             | <b>61.51</b>                 |
| <b>(cost (000) USD 36,822)</b>                                                |                                                      |             |               |                           |                              |

Portfolio details (continued)

Asia Dynamic Bond Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                                                               | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|---------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                                                                    |             |               |                           |                              |
| Corporate Bond – 36.79%                                                                     |                                                                                    |             |               |                           |                              |
| US dollar                                                                                   |                                                                                    |             |               |                           |                              |
| 1,201,000                                                                                   | Adani Electricity Mumbai Ltd.                                                      | 3.949%      | 12/02/30      | 1,028                     | 1.81                         |
| 200,000                                                                                     | Adani Green Energy UP Ltd./Prayatna<br>Developers Pvt Ltd./Parampujya Solar Energy | 6.700%      | 12/03/42      | 187                       | 0.33                         |
| 1,115,000                                                                                   | AIA Group Ltd.                                                                     | 5.375%      | 05/04/34      | 1,088                     | 1.92                         |
| 824,000                                                                                     | Bangkok Bank PCL <sup>a)</sup>                                                     | 5.000%      | 31/12/99      | 803                       | 1.41                         |
| 339,000                                                                                     | Bangkok Bank PCL                                                                   | 5.650%      | 05/07/34      | 338                       | 0.59                         |
| 202,000                                                                                     | Bangkok Bank PCL                                                                   | 5.500%      | 21/09/33      | 201                       | 0.35                         |
| 1,198,000                                                                                   | CIFI Holdings Group Co. Ltd.                                                       | 5.950%      | 20/10/25      | 129                       | 0.23                         |
| 536,000                                                                                     | Continuum Energy Aura Pte. Ltd.                                                    | 9.500%      | 24/02/27      | 551                       | 0.97                         |
| 708,706                                                                                     | Continuum Energy Levanter Pte. Ltd. (traded<br>in Germany)                         | 4.500%      | 09/02/27      | 708                       | 1.25                         |
| 169,750                                                                                     | Continuum Energy Levanter Pte. Ltd. (traded<br>in United States)                   | 4.500%      | 09/02/27      | 169                       | 0.30                         |
| 225,000                                                                                     | Country Garden Holdings Co. Ltd.                                                   | 4.800%      | 06/08/30      | 19                        | 0.03                         |
| 1,730,000                                                                                   | Country Garden Holdings Co. Ltd.                                                   | 7.250%      | 08/04/26      | 147                       | 0.26                         |
| 535,000                                                                                     | DBS Group Holdings Ltd.                                                            | 5.479%      | 12/09/25      | 537                       | 0.95                         |
| 295,000                                                                                     | FMG Resources August 2006 Pty. Ltd.                                                | 4.500%      | 15/09/27      | 282                       | 0.50                         |
| 445,000                                                                                     | GLP Pte. Ltd.                                                                      | 3.875%      | 04/06/25      | 412                       | 0.72                         |
| 600,000                                                                                     | HDFC Bank Ltd. <sup>a)</sup>                                                       | 3.700%      | 31/12/99      | 556                       | 0.98                         |
| 474,000                                                                                     | HDFC Bank Ltd./Gandhinagar                                                         | 5.686%      | 02/03/26      | 475                       | 0.84                         |
| 254,000                                                                                     | Indofood CBP Sukses Makmur Tbk PT                                                  | 4.745%      | 09/06/51      | 209                       | 0.37                         |
| 251,000                                                                                     | Indofood CBP Sukses Makmur Tbk PT                                                  | 3.398%      | 09/06/31      | 219                       | 0.39                         |
| 427,000                                                                                     | JSW Infrastructure Ltd.                                                            | 4.950%      | 21/01/29      | 404                       | 0.71                         |
| 200,000                                                                                     | JSW Steel Ltd.                                                                     | 5.050%      | 05/04/32      | 177                       | 0.31                         |
| 780,000                                                                                     | Kaisa Group Holdings Ltd.                                                          | 11.250%     | 09/04/25      | 27                        | 0.05                         |
| 470,000                                                                                     | Kasikornbank PCL <sup>a)</sup>                                                     | 5.275%      | 31/12/99      | 458                       | 0.81                         |
| 535,000                                                                                     | Kookmin Bank                                                                       | 2.500%      | 04/11/30      | 449                       | 0.79                         |
| 700,000                                                                                     | Longfor Group Holdings Ltd.                                                        | 3.850%      | 13/01/32      | 462                       | 0.81                         |
| 330,000                                                                                     | Longfor Group Holdings Ltd.                                                        | 3.950%      | 16/09/29      | 241                       | 0.42                         |

Portfolio details (continued)

Asia Dynamic Bond Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                           | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                                |             |               |                           |                                 |
| Corporate Bond (continued)                                                                  |                                                |             |               |                           |                                 |
| US dollar (continued)                                                                       |                                                |             |               |                           |                                 |
| 1,015,000                                                                                   | Medco Bell Pte. Ltd.                           | 6.375%      | 30/01/27      | 999                       | 1.76                            |
| 530,000                                                                                     | Medco Maple Tree Pte. Ltd.                     | 8.960%      | 27/04/29      | 554                       | 0.97                            |
| 900,000                                                                                     | Meituan ZCP                                    | 0.000%      | 27/04/28      | 812                       | 1.43                            |
| 1,115,000                                                                                   | Melco Resorts Finance Ltd.                     | 7.625%      | 17/04/32      | 1,109                     | 1.95                            |
| 912,000                                                                                     | Muthoot Finance Ltd.                           | 7.125%      | 14/02/28      | 922                       | 1.62                            |
| 530,000                                                                                     | NongHyup Bank                                  | 4.875%      | 03/07/28      | 528                       | 0.93                            |
| 280,000                                                                                     | POSCO                                          | 5.750%      | 17/01/28      | 284                       | 0.50                            |
| 335,000                                                                                     | REC Ltd.                                       | 5.625%      | 11/04/28      | 337                       | 0.59                            |
| 911,000                                                                                     | Sands China Ltd.                               | 5.400%      | 08/08/28      | 893                       | 1.57                            |
| 475,000                                                                                     | Shanghai Commercial Bank Ltd. <sup>a)</sup>    | 6.375%      | 28/02/33      | 484                       | 0.85                            |
| 200,000                                                                                     | Shimao Group Holdings Ltd.                     | 3.450%      | 11/01/31      | 10                        | 0.02                            |
| 1,245,000                                                                                   | Shimao Group Holdings Ltd.                     | 5.600%      | 15/07/26      | 60                        | 0.11                            |
| 200,000                                                                                     | Shimao Group Holdings Ltd.                     | 6.125%      | 21/02/25      | 10                        | 0.02                            |
| 841,000                                                                                     | Shinhan Financial Group Co. Ltd.               | 5.000%      | 24/07/28      | 833                       | 1.47                            |
| 200,000                                                                                     | SK Hynix, Inc.                                 | 6.500%      | 17/01/33      | 211                       | 0.37                            |
| 1,050,000                                                                                   | Studio City Finance Ltd.                       | 5.000%      | 15/01/29      | 924                       | 1.63                            |
| 200,000                                                                                     | Thaioil Treasury Center Co. Ltd. <sup>b)</sup> | 4.625%      | 20/11/28      | 193                       | 0.34                            |
| 500,000                                                                                     | UPL Corp. Ltd.                                 | 4.625%      | 16/06/30      | 414                       | 0.73                            |
| 188,000                                                                                     | Vedanta Resources Ltd.                         | 13.875%     | 09/12/28      | 180                       | 0.32                            |
| 505,000                                                                                     | Zhenro Properties Group Ltd.                   | 14.724%     | 31/12/99      | 5                         | 0.01                            |
| 576,000                                                                                     | Zhenro Properties Group Ltd.                   | 6.700%      | 04/08/26      | 6                         | 0.01                            |
| 890,000                                                                                     | Zhongsheng Group Holdings Ltd.                 | 3.000%      | 13/01/26      | 848                       | 1.49                            |
|                                                                                             |                                                |             |               | <b>20,892</b>             | <b>36.79</b>                    |
| <b>TOTAL CORPORATE BONDS</b>                                                                |                                                |             |               | <b>20,892</b>             | <b>36.79</b>                    |
| <b>(cost (000) USD 25,836)</b>                                                              |                                                |             |               |                           |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT</b>                |                                                |             |               | <b>20,892</b>             | <b>36.79</b>                    |
| <b>IN ANOTHER REGULATED MARKET</b>                                                          |                                                |             |               |                           |                                 |
| <b>(cost (000) USD 25,836)</b>                                                              |                                                |             |               |                           |                                 |

Portfolio details (continued)

Asia Dynamic Bond Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                     | Security description                             | Market value<br>(000) USD | % of<br>shareholders' equity |                              |                              |      |
|------------------------------------------------------------------------------|--------------------------------------------------|---------------------------|------------------------------|------------------------------|------------------------------|------|
| Collective Investment Schemes – 0.43%                                        |                                                  |                           |                              |                              |                              |      |
| US dollar                                                                    |                                                  |                           |                              |                              |                              |      |
| 22,000                                                                       | State Street USD Liquidity LVNAV Fund USD (Dist) | 242                       | 0.43                         |                              |                              |      |
| TOTAL COLLECTIVE INVESTMENT SCHEMES<br>(cost (000) USD 242)                  |                                                  | 242                       | 0.43                         |                              |                              |      |
| MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES<br>(cost (000) USD 62,900) |                                                  | 56,063                    | 98.73                        |                              |                              |      |
| Forward Currency Contracts – 0.02%                                           |                                                  |                           |                              |                              |                              |      |
| Maturity date                                                                |                                                  | Amount bought             | Amount sold                  | Unrealised gain<br>(000) USD | % of<br>shareholders' equity |      |
| 18/09/2024                                                                   | USD                                              | 1,218,932                 | EUR                          | 1,120,000                    | 14                           | 0.02 |
| UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS                                |                                                  |                           |                              | 14                           | 0.02                         |      |
| MARKET VALUE OF INVESTMENTS<br>(cost (000) USD 62,900)                       |                                                  |                           |                              | 56,077                       | 98.75                        |      |
| OTHER ASSETS AND LIABILITIES                                                 |                                                  |                           |                              | 707                          | 1.25                         |      |
| SHAREHOLDERS' EQUITY                                                         |                                                  |                           |                              | 56,784                       | 100.00                       |      |

<sup>a)</sup> Variable and floating coupon rates are those quoted as of 30 June 2024.

<sup>b)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was JP Morgan Securities PLC.

# Portfolio details

## Emerging Markets Blended Debt Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                               | Coupon rate | Maturity date | Market value (000) USD | % of shareholders' equity |
|------------------------------------------------------------------|----------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities admitted to an official exchange listing |                                                    |             |               |                        |                           |
| Corporate Bond – 12.97%                                          |                                                    |             |               |                        |                           |
| Euro                                                             |                                                    |             |               |                        |                           |
| 340,000                                                          | CPI Property Group SA                              | 7.000%      | 07/05/29      | 358                    | 0.25                      |
| 288,000                                                          | EP Infrastructure AS                               | 2.045%      | 09/10/28      | 270                    | 0.19                      |
| 201,000                                                          | NAK Naftogaz Ukraine via Kondor Finance PLC        | 7.125%      | 19/07/26      | 178                    | 0.12                      |
|                                                                  |                                                    |             |               | <b>806</b>             | <b>0.56</b>               |
| Mexican peso                                                     |                                                    |             |               |                        |                           |
| 5,360,000                                                        | America Movil SAB de CV                            | 7.125%      | 09/12/24      | 287                    | 0.20                      |
| South African rand                                               |                                                    |             |               |                        |                           |
| 7,000,000                                                        | Eskom Holdings SOC Ltd.                            | 7.500%      | 15/09/33      | 287                    | 0.20                      |
| US dollar                                                        |                                                    |             |               |                        |                           |
| 385,000                                                          | Ahli Bank QSC <sup>a)</sup>                        | 4.000%      | 31/12/99      | 360                    | 0.25                      |
| 369,000                                                          | Banco Nacional de Panama                           | 2.500%      | 11/08/30      | 283                    | 0.20                      |
| 318,000                                                          | Bancolombia SA <sup>a)</sup>                       | 8.625%      | 24/12/34      | 325                    | 0.23                      |
| 384,000                                                          | Bank Negara Indonesia Persero Tbk PT <sup>a)</sup> | 4.300%      | 31/12/99      | 356                    | 0.25                      |
| 512,000                                                          | Bank of East Asia Ltd. <sup>a)</sup>               | 5.825%      | 31/12/99      | 502                    | 0.35                      |
| 370,000                                                          | Braskem Netherlands Finance BV                     | 7.250%      | 13/02/33      | 349                    | 0.24                      |
| 320,000                                                          | BRF SA                                             | 5.750%      | 21/09/50      | 255                    | 0.18                      |
| 1,663,000                                                        | Chinalco Capital Holdings Ltd. <sup>a)</sup>       | 4.100%      | 31/12/99      | 1,658                  | 1.15                      |
| 200,000                                                          | Corp. Nacional del Cobre de Chile                  | 5.950%      | 08/01/34      | 200                    | 0.14                      |
| 220,000                                                          | DP World Crescent Ltd.                             | 5.500%      | 13/09/33      | 220                    | 0.15                      |
| 200,000                                                          | DP World Ltd/United Arab Emirates                  | 6.850%      | 02/07/37      | 217                    | 0.15                      |
| 791,000                                                          | Dua Capital Ltd.                                   | 2.780%      | 11/05/31      | 675                    | 0.47                      |
| 255,000                                                          | Ecopetrol SA (traded in Germany)                   | 8.375%      | 19/01/36      | 251                    | 0.17                      |
| 295,000                                                          | Ecopetrol SA (traded in United States)             | 8.375%      | 19/01/36      | 290                    | 0.20                      |
| 327,000                                                          | Ecopetrol SA                                       | 8.875%      | 13/01/33      | 339                    | 0.24                      |
| 200,000                                                          | Emirates NBD Bank PJSC <sup>a)</sup>               | 6.125%      | 31/12/99      | 198                    | 0.14                      |
| 574,000                                                          | Gaci First Investment Co.                          | 5.125%      | 14/02/53      | 496                    | 0.34                      |

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                               | Coupon rate | Maturity date | Market value (000) USD | % of shareholders' equity |
|------------------------------------------------------------------|----------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities admitted to an official exchange listing |                                                    |             |               |                        |                           |
| Corporate Bond (continued)                                       |                                                    |             |               |                        |                           |
| US dollar (continued)                                            |                                                    |             |               |                        |                           |
| 566,000                                                          | IHS Holding Ltd.                                   | 6.250%      | 29/11/28      | 507                    | 0.35                      |
| 474,000                                                          | KazMunayGas National Co. JSC                       | 5.750%      | 19/04/47      | 410                    | 0.29                      |
| 230,000                                                          | KazMunayGas National Co. JSC                       | 3.500%      | 14/04/33      | 187                    | 0.13                      |
| 200,000                                                          | Khazanah Global Sukuk Bhd                          | 4.687%      | 01/06/28      | 197                    | 0.14                      |
| 408,000                                                          | Kosmos Energy Ltd.                                 | 7.500%      | 01/03/28      | 390                    | 0.27                      |
| 340,000                                                          | MARB BondCo PLC                                    | 3.950%      | 29/01/31      | 283                    | 0.20                      |
| 243,000                                                          | Millicom International Cellular SA                 | 6.250%      | 25/03/29      | 235                    | 0.16                      |
| 688,000                                                          | NBKTier 1 Ltd. <sup>a)</sup>                       | 3.625%      | 31/12/99      | 638                    | 0.44                      |
| 400,000                                                          | Network i2i Ltd. <sup>a)</sup>                     | 3.975%      | 31/12/99      | 381                    | 0.26                      |
| 370,000                                                          | Network i2i Ltd. <sup>a)</sup>                     | 5.650%      | 31/12/99      | 367                    | 0.26                      |
| 213,000                                                          | Petronas Capital Ltd.                              | 4.800%      | 21/04/60      | 186                    | 0.13                      |
| 222,000                                                          | Petronas Capital Ltd.                              | 2.480%      | 28/01/32      | 184                    | 0.13                      |
| 2,119,000                                                        | QatarEnergy                                        | 3.300%      | 12/07/51      | 1,479                  | 1.03                      |
| 752,000                                                          | QatarEnergy                                        | 3.125%      | 12/07/41      | 558                    | 0.39                      |
| 974,000                                                          | QatarEnergy                                        | 2.250%      | 12/07/31      | 813                    | 0.57                      |
| 600,000                                                          | Resorts World Las Vegas LLC/RWLV Capital, Inc.     | 4.625%      | 16/04/29      | 539                    | 0.37                      |
| 223,000                                                          | SEPLAT Energy PLC                                  | 7.750%      | 01/04/26      | 219                    | 0.15                      |
| 244,000                                                          | Stillwater Mining Co.                              | 4.500%      | 16/11/29      | 199                    | 0.14                      |
| 763,000                                                          | Suci Second Investment Co.                         | 6.000%      | 25/10/28      | 784                    | 0.54                      |
| 348,000                                                          | TC Ziraat Bankasi AS <sup>a)</sup>                 | 8.994%      | 02/08/34      | 352                    | 0.24                      |
| 375,000                                                          | Tullow Oil PLC                                     | 10.250%     | 15/05/26      | 356                    | 0.25                      |
| 296,000                                                          | Türkiye Vakıflar Bankası TAO                       | 9.000%      | 12/10/28      | 309                    | 0.21                      |
| 496,000                                                          | UPL Corp. Ltd. <sup>a)</sup>                       | 5.250%      | 31/12/99      | 358                    | 0.25                      |
| 381,000                                                          | Vivo Energy Investments BV                         | 5.125%      | 24/09/27      | 360                    | 0.25                      |
| 952,000                                                          | Zhenro Properties Group Ltd. (traded in Hong Kong) | 7.875%      | 14/04/25      | 10                     | 0.01                      |

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                                   | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------|--------------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing |                                                        |             |               |                           |                              |
| Corporate Bond (continued)                                       |                                                        |             |               |                           |                              |
| US dollar (continued)                                            |                                                        |             |               |                           |                              |
| 35,000                                                           | Zhenro Properties Group Ltd. (traded in Supranational) | 7.875%      | 14/04/25      | 0                         | 0.00                         |
|                                                                  |                                                        |             |               | <b>17,275</b>             | <b>12.01</b>                 |
| <b>TOTAL CORPORATE BONDS</b>                                     |                                                        |             |               | <b>18,655</b>             | <b>12.97</b>                 |
| <b>(cost (000) USD 20,250)</b>                                   |                                                        |             |               |                           |                              |
| Government Bonds - 59.35%                                        |                                                        |             |               |                           |                              |
| Brazilian real                                                   |                                                        |             |               |                           |                              |
| 11,700,000                                                       | Brazil Letras do Tesouro Nacional ZCP                  | 0.000%      | 01/01/26      | 1,782                     | 1.24                         |
| 7,799,000                                                        | Brazil Notas do Tesouro Nacional                       | 10.000%     | 01/01/29      | 1,301                     | 0.90                         |
| 16,085,000                                                       | Brazil Notas do Tesouro Nacional                       | 10.000%     | 01/01/25      | 2,873                     | 2.00                         |
|                                                                  |                                                        |             |               | <b>5,956</b>              | <b>4.14</b>                  |
| Chilean peso                                                     |                                                        |             |               |                           |                              |
| 300,514,880                                                      | Bonos de la Tesoreria de la Republica <sup>b)</sup>    | 3.400%      | 01/10/39      | 333                       | 0.23                         |
| Colombian peso                                                   |                                                        |             |               |                           |                              |
| 450,500,000                                                      | Colombia TES                                           | 7.250%      | 18/10/34      | 85                        | 0.06                         |
| 104,000,000                                                      | Colombia TES                                           | 13.250%     | 09/02/33      | 28                        | 0.02                         |
| 1,900,000,000                                                    | Colombia TES                                           | 7.000%      | 30/06/32      | 372                       | 0.26                         |
| 2,520,900,000                                                    | Colombia TES                                           | 7.000%      | 26/03/31      | 509                       | 0.35                         |
| 21,649,000,000                                                   | Colombia TES                                           | 6.000%      | 28/04/28      | 4,579                     | 3.18                         |
| 631,000,000                                                      | Financiera de Desarrollo Territorial SA Findeter       | 7.875%      | 12/08/24      | 152                       | 0.11                         |
|                                                                  |                                                        |             |               | <b>5,725</b>              | <b>3.98</b>                  |
| Czech koruna                                                     |                                                        |             |               |                           |                              |
| 51,130,000                                                       | Czech Republic Government Bonds                        | 4.900%      | 14/04/34      | 2,311                     | 1.61                         |
| 60,930,000                                                       | Czech Republic Government Bonds                        | 3.000%      | 03/03/33      | 2,389                     | 1.66                         |
| 11,300,000                                                       | Czech Republic Government Bonds                        | 4.500%      | 11/11/32      | 496                       | 0.34                         |
| 8,540,000                                                        | Czech Republic Government Bonds                        | 1.750%      | 23/06/32      | 308                       | 0.21                         |

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                | Security description                                  | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|-------------------------------------------------------------------------|-------------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                       |             |               |                           |                              |
| <b>Government Bonds (continued)</b>                                     |                                                       |             |               |                           |                              |
| <b>Czech koruna (continued)</b>                                         |                                                       |             |               |                           |                              |
| 7,750,000                                                               | Czech Republic Government Bonds                       | 1.200%      | 13/03/31      | 277                       | 0.19                         |
| 8,540,000                                                               | Czech Republic Government Bonds                       | 5.000%      | 30/09/30      | 385                       | 0.27                         |
| 47,760,000                                                              | Czech Republic Government Bonds                       | 5.750%      | 29/03/29      | 2,194                     | 1.53                         |
| 31,000,000                                                              | Czech Republic Government Bonds                       | 5.500%      | 12/12/28      | 1,406                     | 0.98                         |
|                                                                         |                                                       |             |               | <b>9,766</b>              | <b>6.79</b>                  |
| <b>Dominican Peso</b>                                                   |                                                       |             |               |                           |                              |
| 77,300,000                                                              | Dominican Republic International Bonds                | 10.750%     | 01/06/36      | 1,337                     | 0.93                         |
| <b>Euro</b>                                                             |                                                       |             |               |                           |                              |
| 992,000                                                                 | Hungary Government International Bonds                | 5.375%      | 12/09/33      | 1,105                     | 0.77                         |
| 175,000                                                                 | Ivory Coast Government International Bonds            | 6.875%      | 17/10/40      | 157                       | 0.11                         |
| 134,000                                                                 | Mexico Government International Bonds                 | 4.490%      | 25/05/32      | 142                       | 0.10                         |
| 69,000                                                                  | Romania Government International Bonds                | 5.625%      | 22/02/36      | 72                        | 0.05                         |
| 92,000                                                                  | Romania Government International Bonds                | 5.375%      | 22/03/31      | 98                        | 0.07                         |
| 310,000                                                                 | Senegal Government International Bonds                | 4.750%      | 13/03/28      | 307                       | 0.21                         |
| 324,000                                                                 | Serbia International Bonds (traded in Supranational)  | 1.500%      | 26/06/29      | 296                       | 0.20                         |
| 815,000                                                                 | Serbia International Bonds (traded in United Kingdom) | 1.500%      | 26/06/29      | 744                       | 0.52                         |
| 303,000                                                                 | Serbia International Bonds                            | 1.000%      | 23/09/28      | 277                       | 0.19                         |
|                                                                         |                                                       |             |               | <b>3,198</b>              | <b>2.22</b>                  |
| <b>Hungarian forint</b>                                                 |                                                       |             |               |                           |                              |
| 373,320,000                                                             | Hungary Government Bonds (traded in Germany)          | 4.750%      | 24/11/32      | 883                       | 0.61                         |
| 47,610,000                                                              | Hungary Government Bonds (traded in Hungary)          | 4.750%      | 24/11/32      | 113                       | 0.08                         |
| 211,360,000                                                             | Hungary Government Bonds                              | 2.000%      | 23/05/29      | 465                       | 0.32                         |
| 309,040,000                                                             | Hungary Government Bonds                              | 6.750%      | 22/10/28      | 840                       | 0.59                         |
| 560,000,000                                                             | Hungary Government Bonds                              | 4.500%      | 23/03/28      | 1,414                     | 0.98                         |
| 290,080,000                                                             | Hungary Government Bonds                              | 9.500%      | 21/10/26      | 833                       | 0.58                         |
|                                                                         |                                                       |             |               | <b>4,548</b>              | <b>3.16</b>                  |

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                      | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|-------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                           |             |               |                           |                                 |
| Government Bonds (continued)                                     |                                           |             |               |                           |                                 |
| Indian rupee                                                     |                                           |             |               |                           |                                 |
| 10,000                                                           | India Government Bonds                    | 7.180%      | 24/07/37      | 0                         | 0.00                            |
| 110,000                                                          | India Government Bonds                    | 7.260%      | 22/08/32      | 2                         | 0.00                            |
|                                                                  |                                           |             |               | <b>2</b>                  | <b>0.00</b>                     |
| Indonesian rupiah                                                |                                           |             |               |                           |                                 |
| 9,132,000,000                                                    | Indonesia Treasury Bonds                  | 7.000%      | 15/09/30      | 559                       | 0.39                            |
| 17,633,000,000                                                   | Indonesia Treasury Bonds                  | 6.375%      | 15/08/28      | 1,064                     | 0.74                            |
|                                                                  |                                           |             |               | <b>1,623</b>              | <b>1.13</b>                     |
| Mexican peso                                                     |                                           |             |               |                           |                                 |
| 9,920,000                                                        | Mexican Bonos                             | 7.500%      | 26/05/33      | 467                       | 0.32                            |
| 17,403,300                                                       | Mexican Bonos                             | 7.750%      | 29/05/31      | 850                       | 0.59                            |
|                                                                  |                                           |             |               | <b>1,317</b>              | <b>0.91</b>                     |
| Peruvian nuevo sol                                               |                                           |             |               |                           |                                 |
| 4,577,000                                                        | Peru Government Bonds <sup>b)</sup>       | 7.600%      | 12/08/39      | 1,211                     | 0.84                            |
| 4,899,000                                                        | Peru Government Bonds                     | 5.400%      | 12/08/34      | 1,128                     | 0.78                            |
| 1,654,000                                                        | Peru Government Bonds <sup>b)</sup>       | 7.300%      | 12/08/33      | 444                       | 0.31                            |
| 2,423,000                                                        | Peru Government Bonds                     | 6.150%      | 12/08/32      | 610                       | 0.42                            |
| 4,069,000                                                        | Peru Government International Bonds       | 6.950%      | 12/08/31      | 1,091                     | 0.76                            |
|                                                                  |                                           |             |               | <b>4,484</b>              | <b>3.11</b>                     |
| South African rand                                               |                                           |             |               |                           |                                 |
| 16,740,000                                                       | Republic of South Africa Government Bonds | 8.750%      | 31/01/44      | 690                       | 0.48                            |
| 44,870,292                                                       | Republic of South Africa Government Bonds | 9.000%      | 31/01/40      | 1,945                     | 1.35                            |
| 57,750,000                                                       | Republic of South Africa Government Bonds | 8.500%      | 31/01/37      | 2,499                     | 1.74                            |
| 19,200,000                                                       | Republic of South Africa Government Bonds | 8.875%      | 28/02/35      | 893                       | 0.62                            |
| 63,450,000                                                       | Republic of South Africa Government Bonds | 8.000%      | 31/01/30      | 3,198                     | 2.22                            |

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                | Security description                                                   | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|------------------------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                                        |             |               |                           |                                 |
| <b>Government Bonds (continued)</b>                                     |                                                                        |             |               |                           |                                 |
| <b>South African rand (continued)</b>                                   |                                                                        |             |               |                           |                                 |
| 17,800,000                                                              | Republic of South Africa Government Bonds                              | 10.500%     | 21/12/26      | 1,015                     | 0.71                            |
|                                                                         |                                                                        |             |               | <b>10,240</b>             | <b>7.12</b>                     |
| <b>Turkish lira</b>                                                     |                                                                        |             |               |                           |                                 |
| 7,276,899                                                               | Turkiye Government Bonds                                               | 26.200%     | 05/10/33      | 218                       | 0.15                            |
| 11,075,629                                                              | Turkiye Government Bonds                                               | 31.080%     | 08/11/28      | 349                       | 0.24                            |
| 8,955,142                                                               | Turkiye Government Bonds                                               | 17.300%     | 19/07/28      | 206                       | 0.15                            |
|                                                                         |                                                                        |             |               | <b>773</b>                | <b>0.54</b>                     |
| <b>Uruguayan peso</b>                                                   |                                                                        |             |               |                           |                                 |
| 41,679,119                                                              | Uruguay Government International Bonds                                 | 3.400%      | 16/05/45      | 1,054                     | 0.73                            |
| 46,688,000                                                              | Uruguay Government International Bonds                                 | 9.750%      | 20/07/33      | 1,186                     | 0.83                            |
|                                                                         |                                                                        |             |               | <b>2,240</b>              | <b>1.56</b>                     |
| <b>US dollar</b>                                                        |                                                                        |             |               |                           |                                 |
| 320,000                                                                 | Abu Dhabi Government International Bonds<br>(traded in Supranational)  | 3.125%      | 30/09/49      | 223                       | 0.16                            |
| 222,000                                                                 | Abu Dhabi Government International Bonds<br>(traded in United Kingdom) | 3.125%      | 30/09/49      | 154                       | 0.11                            |
| 3,034,635                                                               | Argentina Government International Bonds                               | 4.250%      | 09/01/38      | 1,399                     | 0.97                            |
| 562,093                                                                 | Argentina Government International Bonds                               | 0.750%      | 09/07/30      | 316                       | 0.22                            |
| 821,754                                                                 | Argentina Republic Government International<br>Bonds                   | 0.750%      | 09/07/30      | 462                       | 0.32                            |
| 400,000                                                                 | Bank Gospodarstwa Krajowego                                            | 6.250%      | 31/10/28      | 414                       | 0.29                            |
| 552,000                                                                 | Bermuda Government International Bonds                                 | 3.375%      | 20/08/50      | 377                       | 0.26                            |
| 676,000                                                                 | Bermuda Government International Bonds<br>(traded in Luxembourg)       | 5.000%      | 15/07/32      | 652                       | 0.45                            |
| 615,000                                                                 | Bermuda Government International Bonds<br>(traded in United States)    | 5.000%      | 15/07/32      | 594                       | 0.41                            |
| 286,000                                                                 | Brazil Government International Bonds                                  | 7.125%      | 13/05/54      | 276                       | 0.19                            |
| 349,000                                                                 | Brazil Government International Bonds                                  | 6.125%      | 22/01/32      | 340                       | 0.24                            |

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                | Security description                                                | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|---------------------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                                     |             |               |                           |                                 |
| <b>Government Bonds (continued)</b>                                     |                                                                     |             |               |                           |                                 |
| <b>US dollar (continued)</b>                                            |                                                                     |             |               |                           |                                 |
| 566,000                                                                 | Chile Government international Bonds (traded in United Kingdom)     | 4.340%      | 07/03/42      | 489                       | 0.34                            |
| 808,000                                                                 | Chile Government international Bonds (traded in United States)      | 4.340%      | 07/03/42      | 697                       | 0.48                            |
| 254,000                                                                 | Costa Rica Government international Bonds                           | 7.300%      | 13/11/54      | 265                       | 0.18                            |
| 730,000                                                                 | Dominican Republic international Bonds                              | 6.600%      | 01/06/36      | 728                       | 0.51                            |
| 413,000                                                                 | Dominican Republic international Bonds                              | 7.050%      | 03/02/31      | 426                       | 0.30                            |
| 143,700                                                                 | Ecuador Government international Bonds                              | 3.500%      | 31/07/35      | 72                        | 0.05                            |
| 1,426,190                                                               | Ecuador Government international Bonds                              | 6.000%      | 31/07/30      | 905                       | 0.63                            |
| 2,078,000                                                               | Egypt Government international Bonds                                | 7.625%      | 29/05/32      | 1,697                     | 1.18                            |
| 32,000                                                                  | El Salvador Government international Bonds                          | 7.650%      | 15/06/35      | 23                        | 0.02                            |
| 418,000                                                                 | El Salvador Government international Bonds                          | 8.250%      | 10/04/32      | 328                       | 0.23                            |
| 200,000                                                                 | Ghana Government international Bonds                                | 8.625%      | 07/04/34      | 103                       | 0.07                            |
| 374,000                                                                 | Ghana Government international Bonds                                | 10.750%     | 14/10/30      | 253                       | 0.18                            |
| 1,391,000                                                               | Ghana Government international Bonds                                | 7.750%      | 07/04/29      | 709                       | 0.49                            |
| 643,000                                                                 | Ghana Government international Bonds ZCP                            | 0.000%      | 07/04/25      | 275                       | 0.19                            |
| 200,000                                                                 | Hong Kong Government international Bonds (traded in United Kingdom) | 5.250%      | 11/01/53      | 207                       | 0.14                            |
| 200,000                                                                 | Hong Kong Government international Bonds (traded in United States)  | 5.250%      | 11/01/53      | 207                       | 0.14                            |
| 1,027,000                                                               | Hungary Government international Bonds                              | 5.500%      | 26/03/36      | 986                       | 0.69                            |
| 528,000                                                                 | Latvia Government international Bonds                               | 5.125%      | 30/07/34      | 520                       | 0.36                            |
| 205,000                                                                 | Mongolia Government international Bonds (traded in Singapore)       | 8.650%      | 19/01/28      | 215                       | 0.15                            |
| 200,000                                                                 | Mongolia Government international Bonds (traded in United States)   | 8.650%      | 19/01/28      | 209                       | 0.15                            |
| 233,000                                                                 | Mongolia Government international Bonds                             | 5.125%      | 07/04/26      | 227                       | 0.16                            |
| 265,000                                                                 | Oman Government international Bonds                                 | 6.500%      | 08/03/47      | 264                       | 0.18                            |
| 464,000                                                                 | Oman Government international Bonds                                 | 6.250%      | 25/01/31      | 478                       | 0.33                            |
| 901,000                                                                 | Pakistan Government international Bonds                             | 7.375%      | 08/04/31      | 710                       | 0.49                            |

**Portfolio details (continued)**

**Emerging Markets Blended Debt Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

| Holdings                                                                | Security description                                              | Coupon rate | Maturity date | Market value (000) USD | % of shareholders' equity |
|-------------------------------------------------------------------------|-------------------------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                                   |             |               |                        |                           |
| <b>Government Bonds (continued)</b>                                     |                                                                   |             |               |                        |                           |
| <b>US dollar (continued)</b>                                            |                                                                   |             |               |                        |                           |
| 1,197,000                                                               | Paraguay Government International Bonds                           | 5.400%      | 30/03/50      | 1,040                  | 0.72                      |
| 560,000                                                                 | Paraguay Government International Bonds (traded in Luxembourg)    | 5.850%      | 21/08/33      | 555                    | 0.39                      |
| 410,000                                                                 | Paraguay Government International Bonds (traded in United States) | 5.850%      | 21/08/33      | 406                    | 0.28                      |
| 307,000                                                                 | Paraguay Government International Bonds                           | 3.849%      | 28/06/33      | 267                    | 0.19                      |
| 429,000                                                                 | Republic of Kenya Government International Bonds                  | 9.750%      | 16/02/31      | 411                    | 0.29                      |
| 625,000                                                                 | Republic of South Africa Government International Bonds           | 7.300%      | 20/04/52      | 565                    | 0.39                      |
| 976,000                                                                 | Republic of South Africa Government International Bonds           | 5.750%      | 30/09/49      | 736                    | 0.51                      |
| 1,007,000                                                               | Republic of South Africa Government International Bonds           | 6.300%      | 22/06/48      | 818                    | 0.57                      |
| 893,000                                                                 | Republic of South Africa Government International Bonds           | 5.650%      | 27/09/47      | 674                    | 0.47                      |
| 1,280,000                                                               | Republic of South Africa Government International Bonds           | 5.000%      | 12/10/46      | 902                    | 0.63                      |
| 859,000                                                                 | Republic of Uzbekistan International Bonds                        | 3.900%      | 19/10/31      | 697                    | 0.48                      |
| 396,000                                                                 | Romania Government International Bonds                            | 5.875%      | 30/01/29      | 394                    | 0.27                      |
| 9,894                                                                   | Russia Federal Bonds - OFZ ZCP                                    | 0.000%      | 30/11/25      | 0                      | 0.00                      |
| 508,000                                                                 | Saudi Government International Bonds                              | 5.750%      | 16/01/54      | 492                    | 0.34                      |
| 200,000                                                                 | Senegal Government International Bonds                            | 6.750%      | 13/03/48      | 144                    | 0.10                      |
| 315,000                                                                 | Senegal Government International Bonds                            | 6.250%      | 23/05/33      | 264                    | 0.18                      |
| 945,000                                                                 | Serbia International Bonds                                        | 6.500%      | 26/09/33      | 958                    | 0.67                      |
| 200,000                                                                 | Serbia International Bonds                                        | 6.250%      | 26/05/28      | 203                    | 0.14                      |
| 588,000                                                                 | Suriname Government International Bonds <sup>a)</sup>             | 9.000%      | 31/12/50      | 467                    | 0.33                      |
| 384,000                                                                 | Ukraine Government International Bonds <sup>a)</sup>              | 7.750%      | 01/08/41      | 189                    | 0.13                      |
| 886,000                                                                 | Ukraine Government International Bonds                            | 7.253%      | 15/03/35      | 256                    | 0.18                      |
| 1,736,000                                                               | Ukraine Government International Bonds                            | 6.876%      | 21/05/31      | 502                    | 0.35                      |
| 216,000                                                                 | Ukraine Government International Bonds                            | 9.750%      | 01/11/30      | 70                     | 0.05                      |
| 708,000                                                                 | Ukraine Government International Bonds                            | 7.750%      | 01/09/26      | 220                    | 0.15                      |
| 323,000                                                                 | Ukraine Government International Bonds                            | 7.750%      | 01/09/25      | 103                    | 0.07                      |

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                      | Security description                     | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------------|------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing              |                                          |             |               |                           |                                 |
| Government Bonds (continued)                                                  |                                          |             |               |                           |                                 |
| US dollar (continued)                                                         |                                          |             |               |                           |                                 |
| 378,108                                                                       | Uruguay Government International Bonds   | 5.100%      | 18/06/50      | 357                       | 0.25                            |
| 801,230                                                                       | Uruguay Government International Bonds   | 4.375%      | 23/01/31      | 782                       | 0.54                            |
|                                                                               |                                          |             |               | <b>28,672</b>             | <b>19.93</b>                    |
| Yuan renminbi                                                                 |                                          |             |               |                           |                                 |
| 4,710,000                                                                     | China Government Bonds                   | 3.000%      | 15/10/53      | 726                       | 0.50                            |
| 3,870,000                                                                     | China Government Bonds                   | 3.120%      | 25/10/52      | 603                       | 0.42                            |
| 12,200,000                                                                    | China Government Bonds                   | 2.270%      | 25/05/34      | 1,690                     | 1.17                            |
| 13,280,000                                                                    | China Government Bonds                   | 2.880%      | 25/02/33      | 1,924                     | 1.34                            |
| 1,690,000                                                                     | China Government Bonds                   | 2.800%      | 25/03/30      | 242                       | 0.17                            |
|                                                                               |                                          |             |               | <b>5,185</b>              | <b>3.60</b>                     |
| <b>TOTAL GOVERNMENT BONDS</b>                                                 |                                          |             |               | <b>85,399</b>             | <b>59.35</b>                    |
| <b>(cost (000) USD 87,395)</b>                                                |                                          |             |               |                           |                                 |
| Supranationals - 0.84%                                                        |                                          |             |               |                           |                                 |
| Colombian peso                                                                |                                          |             |               |                           |                                 |
| 4,840,000,000                                                                 | International Finance Corp. ZCP          | 0.000%      | 16/08/28      | 789                       | 0.55                            |
| Mexican peso                                                                  |                                          |             |               |                           |                                 |
| 23,100,000                                                                    | Asian Infrastructure Investment Bank ZCP | 0.000%      | 08/02/38      | 334                       | 0.23                            |
| South African rand                                                            |                                          |             |               |                           |                                 |
| 1,590,000                                                                     | European Investment Bank                 | 8.500%      | 17/09/24      | 88                        | 0.06                            |
| <b>TOTAL SUPRANATIONALS</b>                                                   |                                          |             |               | <b>1,211</b>              | <b>0.84</b>                     |
| <b>(cost (000) USD 1,307)</b>                                                 |                                          |             |               |                           |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> |                                          |             |               | <b>105,265</b>            | <b>73.16</b>                    |
| <b>(cost (000) USD 108,952)</b>                                               |                                          |             |               |                           |                                 |

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                                           | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|----------------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                                                |             |               |                           |                                 |
| Corporate Bond – 8.83%                                                                      |                                                                |             |               |                           |                                 |
| US dollar                                                                                   |                                                                |             |               |                           |                                 |
| 270,000                                                                                     | Ambipar Lux SARL                                               | 9.875%      | 06/02/31      | 262                       | 0.18                            |
| 212,000                                                                                     | Banco Mercantil del Norte SA <sup>a)</sup>                     | 5.875%      | 31/12/99      | 199                       | 0.14                            |
| 200,000                                                                                     | BBVA Bancomer SA <sup>a)</sup>                                 | 8.450%      | 29/06/38      | 207                       | 0.14                            |
| 457,000                                                                                     | C&W Senior Financing DAC                                       | 6.875%      | 15/09/27      | 439                       | 0.30                            |
| 478,000                                                                                     | Country Garden Holdings Co. Ltd.                               | 3.875%      | 22/10/30      | 41                        | 0.03                            |
| 1,999,000                                                                                   | Country Garden Holdings Co. Ltd.                               | 2.700%      | 12/07/26      | 170                       | 0.12                            |
| 211,000                                                                                     | CSN Resources SA                                               | 4.625%      | 10/06/31      | 166                       | 0.12                            |
| 578,744                                                                                     | Energian Israel Finance Ltd. <sup>b)</sup>                     | 8.500%      | 30/09/33      | 548                       | 0.38                            |
| 360,000                                                                                     | First Quantum Minerals Ltd.                                    | 8.625%      | 01/06/31      | 360                       | 0.25                            |
| 530,000                                                                                     | Greenko Wind Projects Mauritius Ltd. (traded in Singapore)     | 5.500%      | 06/04/25      | 523                       | 0.36                            |
| 252,000                                                                                     | Greenko Wind Projects Mauritius Ltd. (traded in United States) | 5.500%      | 06/04/25      | 248                       | 0.17                            |
| 520,000                                                                                     | Indofood CBP Sukses Makmur Tbk PT                              | 4.745%      | 09/06/51      | 428                       | 0.30                            |
| 373,000                                                                                     | Itau Unibanco Holding SA <sup>a)</sup>                         | 4.625%      | 31/12/99      | 363                       | 0.25                            |
| 595,000                                                                                     | Kaisa Group Holdings Ltd.                                      | 11.950%     | 22/10/24      | 20                        | 0.01                            |
| 1,640,000                                                                                   | Kaisa Group Holdings Ltd.                                      | 8.500%      | 30/06/24      | 56                        | 0.04                            |
| 460,000                                                                                     | Liberty Costa Rica Senior Secured Finance                      | 10.875%     | 15/01/31      | 488                       | 0.34                            |
| 403,000                                                                                     | MAF Global Securities Ltd. <sup>a)</sup>                       | 7.875%      | 31/12/99      | 413                       | 0.29                            |
| 608,481                                                                                     | MC Brazil Downstream Trading SARL (traded in Singapore)        | 7.250%      | 30/06/31      | 543                       | 0.38                            |
| 306,142                                                                                     | MC Brazil Downstream Trading SARL (traded in United States)    | 7.250%      | 30/06/31      | 273                       | 0.19                            |
| 436,000                                                                                     | Medco Laurel Tree Pte. Ltd. (traded in Singapore)              | 6.950%      | 12/11/28      | 427                       | 0.30                            |
| 660,000                                                                                     | Medco Laurel Tree Pte. Ltd. (traded in United States)          | 6.950%      | 12/11/28      | 646                       | 0.45                            |
| 1,100,000                                                                                   | Melco Resorts Finance Ltd.                                     | 7.625%      | 17/04/32      | 1,094                     | 0.76                            |
| 340,000                                                                                     | Minerva Luxembourg SA                                          | 8.875%      | 13/09/33      | 353                       | 0.24                            |
| 465,000                                                                                     | Nemak SAB de CV                                                | 3.625%      | 28/06/31      | 362                       | 0.25                            |
| 421,000                                                                                     | Periama Holdings LLC                                           | 5.950%      | 19/04/26      | 416                       | 0.29                            |
| 284,000                                                                                     | Petroleos Mexicanos                                            | 6.750%      | 21/09/47      | 187                       | 0.13                            |
| 398,000                                                                                     | Petroleos Mexicanos                                            | 6.700%      | 16/02/32      | 333                       | 0.23                            |

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                          | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|-----------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                               |             |               |                           |                                 |
| Corporate Bond (continued)                                                                  |                                               |             |               |                           |                                 |
| US dollar (continued)                                                                       |                                               |             |               |                           |                                 |
| 208,000                                                                                     | Petroleos Mexicanos                           | 6.840%      | 23/01/30      | 183                       | 0.13                            |
| 803,059                                                                                     | Samarco Mineracao SA                          | 9.000%      | 30/06/31      | 748                       | 0.52                            |
| 635,000                                                                                     | TC Ziraat Bankasi AS                          | 8.000%      | 16/01/29      | 644                       | 0.45                            |
| 696,000                                                                                     | Tengizchevroil Finance Co. International Ltd. | 3.250%      | 15/08/30      | 575                       | 0.40                            |
| 279,000                                                                                     | Tengizchevroil Finance Co. International Ltd. | 4.000%      | 15/08/26      | 267                       | 0.19                            |
| 633,000                                                                                     | VEON Holdings BV                              | 3.375%      | 25/11/27      | 514                       | 0.36                            |
| 200,000                                                                                     | Yapi ve Kredi Bankasi AS <sup>a)</sup>        | 9.250%      | 17/01/34      | 205                       | 0.14                            |
|                                                                                             |                                               |             |               | <b>12,701</b>             | <b>8.83</b>                     |
| <b>TOTAL CORPORATE BONDS</b>                                                                |                                               |             |               | <b>12,701</b>             | <b>8.83</b>                     |
| <b>(cost (000) USD 14,736)</b>                                                              |                                               |             |               |                           |                                 |

Government Bonds – 13.53%

Malaysian ringgit

|            |                           |        |          |              |             |
|------------|---------------------------|--------|----------|--------------|-------------|
| 793,000    | Malaysia Government Bonds | 4.065% | 15/06/50 | 164          | 0.11        |
| 2,703,000  | Malaysia Government Bonds | 4.696% | 15/10/42 | 616          | 0.43        |
| 1,274,000  | Malaysia Government Bonds | 3.757% | 22/05/40 | 261          | 0.18        |
| 296,000    | Malaysia Government Bonds | 4.762% | 07/04/37 | 68           | 0.05        |
| 1,648,000  | Malaysia Government Bonds | 4.254% | 31/05/35 | 360          | 0.25        |
| 613,000    | Malaysia Government Bonds | 3.828% | 05/07/34 | 130          | 0.09        |
| 1,500,000  | Malaysia Government Bonds | 4.642% | 07/11/33 | 338          | 0.24        |
| 7,076,000  | Malaysia Government Bonds | 3.582% | 15/07/32 | 1,475        | 1.03        |
| 3,782,000  | Malaysia Government Bonds | 3.885% | 15/08/29 | 811          | 0.56        |
| 1,500,000  | Malaysia Government Bonds | 3.519% | 20/04/28 | 317          | 0.22        |
| 11,774,000 | Malaysia Government Bonds | 3.906% | 15/07/26 | 2,521        | 1.75        |
| 2,700,000  | Malaysia Government Bonds | 4.392% | 15/04/26 | 582          | 0.41        |
| 2,714,000  | Malaysia Government Bonds | 3.955% | 15/09/25 | 580          | 0.40        |
|            |                           |        |          | <b>8,223</b> | <b>5.72</b> |

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                    | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|-----------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                         |             |               |                           |                                 |
| Government Bonds continued                                                                  |                                         |             |               |                           |                                 |
| Peruvian nuevo sol                                                                          |                                         |             |               |                           |                                 |
| 4,070,000                                                                                   | Peru Government International Bonds     | 6.900%      | 12/08/37      | 1,021                     | 0.71                            |
| 3,400,000                                                                                   | Peru Government International Bonds     | 7.300%      | 12/08/33      | 916                       | 0.64                            |
| 4,003,000                                                                                   | Peru Government International Bonds     | 5.940%      | 12/02/29      | 1,051                     | 0.73                            |
| 4,480,000                                                                                   | Peru Government International Bonds     | 6.350%      | 12/08/28      | 1,203                     | 0.83                            |
|                                                                                             |                                         |             |               | <b>4,191</b>              | <b>2.91</b>                     |
| Thailand baht                                                                               |                                         |             |               |                           |                                 |
| 4,516,000                                                                                   | Thailand Government Bonds               | 2.750%      | 17/06/52      | 108                       | 0.08                            |
| 3,000,000                                                                                   | Thailand Government Bonds               | 3.450%      | 17/06/43      | 85                        | 0.06                            |
| 17,930,000                                                                                  | Thailand Government Bonds               | 3.350%      | 17/06/33      | 515                       | 0.36                            |
| 124,294,000                                                                                 | Thailand Government Bonds               | 2.650%      | 17/06/28      | 3,416                     | 2.37                            |
| 37,059,293                                                                                  | Thailand Government Bonds               | 1.250%      | 12/03/28      | 976                       | 0.68                            |
|                                                                                             |                                         |             |               | <b>5,100</b>              | <b>3.55</b>                     |
| US dollar                                                                                   |                                         |             |               |                           |                                 |
| 686,000                                                                                     | Mexico Government International Bonds   | 6.000%      | 07/05/36      | 669                       | 0.46                            |
| 200,000                                                                                     | Paraguay Government International Bonds | 6.000%      | 09/02/36      | 201                       | 0.14                            |
| 698,181                                                                                     | Zambia Government International Bonds   | 0.500%      | 31/12/53      | 340                       | 0.24                            |
| 840,401                                                                                     | Zambia Government International Bonds   | 5.750%      | 30/06/33      | 738                       | 0.51                            |
|                                                                                             |                                         |             |               | <b>1,948</b>              | <b>1.35</b>                     |
| <b>TOTAL GOVERNMENT BONDS</b>                                                               |                                         |             |               | <b>19,462</b>             | <b>13.53</b>                    |
| <b>(cost (000) USD 19,910)</b>                                                              |                                         |             |               |                           |                                 |

Money Market Instruments – 1.46%

Egyptian pound

|            |                          |        |          |     |      |
|------------|--------------------------|--------|----------|-----|------|
| 26,600,000 | Egypt Treasury Bills ZCP | 0.000% | 18/03/25 | 467 | 0.32 |
| 26,700,000 | Egypt Treasury Bills ZCP | 0.000% | 04/03/25 | 473 | 0.33 |

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                     | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                          |             |               |                           |                                 |
| Money Market Instruments (continued)                                                        |                                          |             |               |                           |                                 |
| Egyptian pound (continued)                                                                  |                                          |             |               |                           |                                 |
| 26,500,000                                                                                  | Egypt Treasury Bills ZCP                 | 0.000%      | 17/12/24      | 492                       | 0.34                            |
|                                                                                             |                                          |             |               | <b>1,432</b>              | <b>0.99</b>                     |
| Nigerian naira                                                                              |                                          |             |               |                           |                                 |
| 590,948,000                                                                                 | Nigeria OMO Bills ZCP                    | 0.000%      | 20/05/25      | 325                       | 0.23                            |
| 605,749,000                                                                                 | Nigeria Treasury Bills ZCP               | 0.000%      | 27/03/25      | 345                       | 0.24                            |
|                                                                                             |                                          |             |               | <b>670</b>                | <b>0.47</b>                     |
| <b>TOTAL MONEY MARKET INSTRUMENTS</b>                                                       |                                          |             |               | <b>2,102</b>              | <b>1.46</b>                     |
| (cost (000) USD 2,138)                                                                      |                                          |             |               |                           |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT</b>                |                                          |             |               | <b>34,265</b>             | <b>23.82</b>                    |
| <b>IN ANOTHER REGULATED MARKET</b>                                                          |                                          |             |               |                           |                                 |
| (cost (000) USD 36,784)                                                                     |                                          |             |               |                           |                                 |
| Other transferable securities                                                               |                                          |             |               |                           |                                 |
| Corporate Bond – 0.38%                                                                      |                                          |             |               |                           |                                 |
| Indonesian rupiah                                                                           |                                          |             |               |                           |                                 |
| 1,616,000,000                                                                               | JPMorgan Chase Bank NA <sup>b)</sup>     | 8.375%      | 19/04/39      | 110                       | 0.08                            |
| 7,140,000,000                                                                               | JPMorgan Chase Bank NA <sup>a), b)</sup> | 7.000%      | 18/09/30      | 437                       | 0.30                            |
|                                                                                             |                                          |             |               | <b>547</b>                | <b>0.38</b>                     |
| <b>TOTAL CORPORATE BONDS</b>                                                                |                                          |             |               | <b>547</b>                | <b>0.38</b>                     |
| (cost (000) USD 626)                                                                        |                                          |             |               |                           |                                 |
| <b>TOTAL OTHER TRANSFERABLE SECURITIES</b>                                                  |                                          |             |               | <b>547</b>                | <b>0.38</b>                     |
| (cost (000) USD 626)                                                                        |                                          |             |               |                           |                                 |

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                                | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|-----------------------------------------------------|---------------------------|---------------------------------|
| <b>Collective Investment Schemes – 2.95%</b>                                                |                                                     |                           |                                 |
| <b>US dollar</b>                                                                            |                                                     |                           |                                 |
| 386,000                                                                                     | State Street USD Liquidity LVNAV Fund USD<br>(Dist) | 4,249                     | 2.95                            |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b><br><b>(cost (000) USD 4,238)</b>                 |                                                     | <b>4,249</b>              | <b>2.95</b>                     |
| <b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b><br><b>(cost (000) USD 150,600)</b> |                                                     | <b>144,326</b>            | <b>100.31</b>                   |

Futures – 0.03%

|                            |                                                   |      | Unrealised gain | % of                 |
|----------------------------|---------------------------------------------------|------|-----------------|----------------------|
| Number of contracts        | Security description                              |      | (000) USD       | shareholders' equity |
| South African rand         |                                                   |      |                 |                      |
| 217                        | Republic of South Africa Bond Futures<br>01/08/24 | Long | 41              | 0.03                 |
| UNREALISED GAIN ON FUTURES |                                                   |      | 41              | 0.03                 |

Forward Currency Contracts – (0.05%)

| Maturity<br>date | Amount<br>bought   | Amount<br>sold     | Unrealised<br>gain<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------|--------------------|--------------------|---------------------------------|---------------------------------|
| 19/07/2024       | AUD 258            | USD 172            | 0                               | 0.00                            |
| 04/09/2024       | USD 3,278,473      | BRL 17,870,546     | 94                              | 0.06                            |
| 18/09/2024       | COP 12,312,380,000 | USD 2,925,167      | 8                               | 0.01                            |
| 18/09/2024       | PLN 43,780,000     | USD 10,818,063     | 51                              | 0.04                            |
| 18/09/2024       | THB 92,640,000     | USD 2,538,641      | 1                               | 0.00                            |
| 18/09/2024       | TRY 55,298,996     | USD 1,388,527      | 167                             | 0.15                            |
| 18/09/2024       | USD 5,027,148      | CNY 36,076,826     | 20                              | 0.01                            |
| 18/09/2024       | USD 6,206,776      | COP 25,582,932,858 | 112                             | 0.07                            |
| 18/09/2024       | USD 14,345,255     | CZK 329,689,053    | 221                             | 0.15                            |
| 18/09/2024       | USD 6,421,720      | EUR 5,953,902      | 19                              | 0.01                            |
| 18/09/2024       | USD 2,498,954      | HUF 921,196,596    | 7                               | 0.01                            |
| 18/09/2024       | USD 604,620        | MXN 11,060,000     | 8                               | 0.01                            |

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts (continued)

| Maturity date                                        |     | Amount bought |     | Amount sold | Unrealised gain (000) USD | % of shareholders' equity |
|------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 18/09/2024                                           | USD | 1,174,332     | MYR | 5,510,671   | 0                         | 0.00                      |
| 18/09/2024                                           | USD | 10,754,472    | PEN | 40,640,892  | 148                       | 0.10                      |
| 18/09/2024                                           | USD | 7,744,324     | THB | 281,602,562 | 23                        | 0.02                      |
| 18/09/2024                                           | ZAR | 72,210,000    | USD | 3,893,511   | 52                        | 0.03                      |
| 19/09/2024                                           | USD | 1,540,844     | CNH | 11,115,139  | 9                         | 0.01                      |
| 18/12/2024                                           | TRY | 89,620,000    | USD | 2,249,572   | 49                        | 0.03                      |
| 19/03/2025                                           | TRY | 73,240,001    | USD | 1,508,819   | 207                       | 0.12                      |
| 27/03/2025                                           | USD | 46,012        | NGN | 75,000,000  | 0                         | 0.00                      |
| 18/06/2025                                           | TRY | 83,662,000    | USD | 1,807,627   | 20                        | 0.01                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS</b> |     |               |     |             | <b>1,216</b>              | <b>0.84</b>               |

| Maturity date |     | Amount bought  |     | Amount sold | Unrealised loss (000) USD | % of shareholders' equity |
|---------------|-----|----------------|-----|-------------|---------------------------|---------------------------|
| 04/09/2024    | BRL | 40,295,927     | USD | 7,729,354   | (550)                     | (0.38)                    |
| 18/09/2024    | EUR | 3,120,000      | USD | 3,365,284   | (9)                       | (0.01)                    |
| 18/09/2024    | IDR | 79,655,241,762 | USD | 4,882,477   | (19)                      | (0.01)                    |
| 18/09/2024    | INR | 60,180,000     | USD | 720,330     | (0)                       | (0.00)                    |
| 18/09/2024    | MXN | 55,500,000     | USD | 3,189,874   | (196)                     | (0.14)                    |
| 18/09/2024    | RON | 13,324,146     | USD | 2,874,960   | (9)                       | (0.01)                    |
| 18/09/2024    | SGD | 9,720,000      | USD | 7,217,526   | (22)                      | (0.02)                    |
| 18/09/2024    | TWD | 139,000,000    | USD | 4,334,601   | (42)                      | (0.03)                    |
| 18/09/2024    | USD | 3,521,115      | PHP | 206,550,000 | (12)                      | (0.01)                    |
| 18/09/2024    | USD | 9,140,494      | ZAR | 171,516,364 | (231)                     | (0.16)                    |
| 23/09/2024    | CLP | 3,536,457,743  | USD | 3,838,058   | (85)                      | (0.06)                    |
| 20/11/2024    | NGN | 827,673,236    | USD | 550,883     | (24)                      | (0.01)                    |
| 20/11/2024    | USD | 522,867        | NGN | 827,673,235 | (4)                       | (0.00)                    |
| 22/01/2025    | EGP | 20,043,300     | USD | 406,971     | (24)                      | (0.02)                    |
| 22/01/2025    | USD | 376,480        | EGP | 19,844,850  | (3)                       | (0.00)                    |
| 13/02/2025    | NGN | 1,653,953,325  | USD | 1,067,606   | (43)                      | (0.02)                    |

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts (continued)

| Maturity date                                        |     | Amount bought |     | Amount sold | Unrealised loss (000) USD | % of shareholders' equity |
|------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 13/02/2025                                           | USD | 194,805       | NGN | 330,000,000 | (10)                      | (0.01)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS</b> |     |               |     |             | <b>(1,283)</b>            | <b>(0.89)</b>             |

Forward Currency Contracts on Hedged Share Classes – 0.00%

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised gain (000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 31/07/2024                                                                   | AUD | 16,334        | USD | 10,891      | 0                         | 0.00                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>0</b>                  | <b>0.00</b>               |

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised loss (000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 31/07/2024                                                                   | USD | 172           | AUD | 258         | (0)                       | (0.00)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>(0)</b>                | <b>(0.00)</b>             |

Swaps – 0.08%

| Net local notional amount  | Pay                                        | Receive                                         | Currency | Maturity date | Market value (000) USD | % of shareholders' equity |
|----------------------------|--------------------------------------------|-------------------------------------------------|----------|---------------|------------------------|---------------------------|
| <b>Interest Rate Swaps</b> |                                            |                                                 |          |               |                        |                           |
| 6,521,080                  | Fixed 10.1075%                             | Floating (Brazil Interbank Deposit Certificate) | BRL      | 04/01/2027    | (50)                   | (0.03)                    |
| 3,115,751                  | Fixed 10.53%                               | Floating (Brazil Interbank Deposit Certificate) | BRL      | 02/01/2029    | (39)                   | (0.03)                    |
| 4,606,380                  | Fixed 9.9725%                              | Floating (Brazil Interbank Deposit Certificate) | BRL      | 04/01/2027    | (39)                   | (0.03)                    |
| 4,880,000,000              | Floating (3Month CLP Chile Interbank Rate) | Fixed 4.8913%                                   | CLP      | 14/06/2029    | 87                     | 0.06                      |
| 3,793,905,614              | Floating (3Month CLP Chile Interbank Rate) | Fixed 4.9267%                                   | CLP      | 10/06/2026    | 27                     | 0.02                      |
| 1,744,144,000              | Floating (3Month CLP Chile Interbank Rate) | Fixed 4.99%                                     | CLP      | 23/05/2026    | 10                     | 0.01                      |
| 2,193,698,999              | Floating (3Month CLP Chile Interbank Rate) | Fixed 5.035%                                    | CLP      | 20/05/2026    | 11                     | 0.01                      |

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Swaps (continued)

| Net local<br>notional<br>amount        | Pay                                             | Receive                                                                                   | Currency | Maturity<br>date | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|----------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------|----------|------------------|------------------------------|---------------------------------|
| <b>Interest Rate Swaps (continued)</b> |                                                 |                                                                                           |          |                  |                              |                                 |
| 1,399,693,123                          | Floating (3Month CLP<br>Chile Interbank Rate)   | Fixed 5.035%                                                                              | CLP      | 11/06/2026       | 7                            | 0.01                            |
| 25,157,001                             | Floating (3Month CLP<br>Chile Interbank Rate)   | Fixed 5.044%                                                                              | CLP      | 24/05/2026       | 0                            | 0.00                            |
| 18,560,000                             | Fixed 1.952%                                    | Floating (7 Days CNY<br>China Fixing Repo Rates)                                          | CNY      | 21/06/2029       | 3                            | 0.00                            |
| 2,210,556                              | Fixed 2.4016%                                   | Floating (7 Days CNY<br>China Fixing Repo Rates)                                          | CNY      | 04/07/2028       | 6                            | 0.00                            |
| 5,921,000,000                          | Fixed 8.027%                                    | Floating (COP Overnight<br>Interbank Reference<br>Rate)                                   | COP      | 14/06/2029       | (8)                          | (0.01)                          |
| 237,126,400                            | Fixed 5.624%                                    | Floating (6 Month HUF<br>National Bank of<br>Hungary Budapest<br>Interbank Offered Rates) | HUF      | 27/02/2029       | (18)                         | (0.01)                          |
| 394,873,600                            | Fixed 5.659%                                    | Floating (6 Month HUF<br>National Bank of<br>Hungary Budapest<br>Interbank Offered Rates) | HUF      | 26/02/2029       | (29)                         | (0.02)                          |
| 177,000,000                            | Fixed 5.945%                                    | Floating (6 Month HUF<br>National Bank of<br>Hungary Budapest<br>Interbank Offered Rates) | HUF      | 20/12/2033       | (19)                         | (0.01)                          |
| 225,000,000                            | Fixed 6.4695%                                   | Floating (6 Month HUF<br>National Bank of<br>Hungary Budapest<br>Interbank Offered Rates) | HUF      | 03/04/2029       | 4                            | 0.00                            |
| 75,000,000                             | Fixed 6.5895%                                   | Floating (6 Month HUF<br>National Bank of<br>Hungary Budapest<br>Interbank Offered Rates) | HUF      | 03/04/2034       | 1                            | 0.00                            |
| 6,730,000                              | Floating (28 days MXN<br>Mexico Interbank TIIE) | Fixed 10.0047%                                                                            | MXN      | 19/11/2025       | 3                            | 0.00                            |
| 16,613,302                             | Floating (28 days MXN<br>Mexico Interbank TIIE) | Fixed 8.944%                                                                              | MXN      | 25/01/2034       | 27                           | 0.02                            |
| 28,690,000                             | Floating (28 days MXN<br>Mexico Interbank TIIE) | Fixed 9.3577%                                                                             | MXN      | 01/10/2032       | 5                            | 0.00                            |
| 7,478,255                              | Floating (28 days MXN<br>Mexico Interbank TIIE) | Fixed 9.5%                                                                                | MXN      | 16/09/2033       | (2)                          | (0.00)                          |
| 6,932,788                              | Floating (28 days MXN<br>Mexico Interbank TIIE) | Fixed 9.7303%                                                                             | MXN      | 13/10/2033       | (8)                          | (0.01)                          |

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Swaps (continued)

| Net local<br>notional<br>amount        | Pay                                                        | Receive                                                    | Currency | Maturity<br>date | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|----------------------------------------|------------------------------------------------------------|------------------------------------------------------------|----------|------------------|------------------------------|---------------------------------|
| <b>Interest Rate Swaps (continued)</b> |                                                            |                                                            |          |                  |                              |                                 |
| 6,937,212                              | Floating (28 days MXN Mexico Interbank TIIE)               | Fixed 9.7603%                                              | MXN      | 13/10/2033       | (8)                          | (0.01)                          |
| 13,900,000                             | Fixed 10.004%                                              | Floating (28 days MXN Mexico Interbank TIIE)               | MXN      | 19/11/2025       | (6)                          | (0.00)                          |
| 18,334,812                             | Fixed 9.3577%                                              | Floating (28 days MXN Mexico Interbank TIIE)               | MXN      | 01/10/2032       | (3)                          | (0.00)                          |
| 37,600,000                             | Fixed 9.690%                                               | Floating (28 days MXN Mexico Interbank TIIE)               | MXN      | 18/07/2025       | (22)                         | (0.01)                          |
| 77,125,167                             | Fixed 9.7429%                                              | Floating (28 days MXN Mexico Interbank TIIE)               | MXN      | 27/02/2026       | (45)                         | (0.03)                          |
| 2,180,000                              | Fixed 9.7603%                                              | Floating (28 days MXN Mexico Interbank TIIE)               | MXN      | 13/10/2033       | 3                            | 0.00                            |
| 58,615,732                             | Fixed 9.9245%                                              | Floating (28 days MXN Mexico Interbank TIIE)               | MXN      | 01/04/2026       | (24)                         | (0.02)                          |
| 1,840,000                              | Floating (6 Month PLN WIBOR)                               | Fixed 4.705%                                               | PLN      | 01/08/2033       | 12                           | 0.01                            |
| 235,327                                | Floating (6 Month PLN WIBOR)                               | Fixed 5.1005%                                              | PLN      | 10/05/2034       | 0                            | 0.00                            |
| 235,328                                | Floating (6 Month PLN WIBOR)                               | Fixed 5.1255%                                              | PLN      | 09/05/2034       | (0)                          | (0.00)                          |
| 231,815                                | Floating (6 Month PLN WIBOR)                               | Fixed 5.1355%                                              | PLN      | 09/05/2034       | (0)                          | (0.00)                          |
| 400,000                                | Fixed 4.705%                                               | Floating (6 Month PLN WIBOR)                               | PLN      | 01/08/2033       | (3)                          | (0.00)                          |
| 3,000,000                              | Fixed 5.1207%                                              | Floating (6 Month PLN WIBOR)                               | PLN      | 01/02/2026       | (5)                          | (0.00)                          |
| 7,310,000                              | Fixed 5.262%                                               | Floating (6 Month PLN WIBOR)                               | PLN      | 01/08/2025       | (10)                         | (0.01)                          |
| 44,270,000                             | Floating (3 Month ZAR Johannesburg Interbank Average Rate) | Fixed 8.19%                                                | ZAR      | 23/11/2028       | (12)                         | (0.01)                          |
| 5,000,000                              | Fixed 8.190%                                               | Floating (3 Month ZAR Johannesburg Interbank Average Rate) | ZAR      | 23/11/2028       | 1                            | 0.00                            |

Portfolio details (continued)

Emerging Markets Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Swaps (continued)

| Net local<br>notional<br>amount                                 | Pay                                     | Receive                                                          | Currency | Maturity<br>date | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|-----------------------------------------------------------------|-----------------------------------------|------------------------------------------------------------------|----------|------------------|------------------------------|---------------------------------|
| <b>Interest Rate Swaps (continued)</b>                          |                                         |                                                                  |          |                  |                              |                                 |
| 36,000,000                                                      | Fixed 8.330%                            | Floating (3 Month ZAR<br>Johannesburg Interbank<br>Average Rate) | ZAR      | 06/03/2029       | 18                           | 0.01                            |
| <b>Credit Default Swaps</b>                                     |                                         |                                                                  |          |                  |                              |                                 |
| 5,800,000                                                       | Floating (3 Month USD<br>Markit iTraxx) | Fixed 1.000%                                                     | USD      | 20/06/2029       | 185                          | 0.13                            |
| 3,450,000                                                       | Mexico Government<br>International Bond | Fixed 1.000%                                                     | USD      | 20/06/2029       | 16                           | 0.01                            |
| 3,540,000                                                       | Fixed 1.000%                            | Peruvian Government<br>International Bond                        | USD      | 20/06/2029       | 37                           | 0.03                            |
| <b>TOTAL SWAPS</b>                                              |                                         |                                                                  |          |                  | <b>113</b>                   | <b>0.08</b>                     |
| <b>MARKET VALUE OF INVESTMENTS<br/>(cost (000) USD 150,600)</b> |                                         |                                                                  |          |                  | <b>144,413</b>               | <b>100.37</b>                   |
| <b>OTHER ASSETS AND LIABILITIES</b>                             |                                         |                                                                  |          |                  | <b>(524)</b>                 | <b>(0.37)</b>                   |
| <b>SHAREHOLDERS' EQUITY</b>                                     |                                         |                                                                  |          |                  | <b>143,889</b>               | <b>100.00</b>                   |

<sup>a)</sup> Variable and floating coupon rates are those quoted as of 30 June 2024.

<sup>b)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were: Barclays Bank PLC Wholesale, Citibank N.A., Goldman Sachs International, HSBC Bank PLC, JP Morgan

Securities PLC, Merrill Lynch International, Standard Chartered Bank, State Street Bank London and State Street Trust Canada.

The counterparties for Credit Default Swaps were Barclays Capital and Citigroup Global Markets.

The underlying exposure obtained through Credit Default Swaps as at 30 June 2024 was USD 12,790,000.

The counterparties for Interest Rate Swaps were Citibank, Citigroup Global Markets Inc., Goldman Sachs International and HSBC Bank Plc.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2024 was USD 45,518,590.

# Portfolio details

## Emerging Markets Corporate Debt Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                                        | Coupon rate | Maturity date | Market value (000) USD | % of shareholders' equity |
|------------------------------------------------------------------|-------------------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities admitted to an official exchange listing |                                                             |             |               |                        |                           |
| Corporate Bond – 44.96%                                          |                                                             |             |               |                        |                           |
| Euro                                                             |                                                             |             |               |                        |                           |
| 11,206,000                                                       | Nemak SAB de CV                                             | 2.250%      | 20/07/28      | 10,578                 | 0.57                      |
| US dollar                                                        |                                                             |             |               |                        |                           |
| 13,422,000                                                       | AAC Technologies Holdings, Inc.                             | 3.750%      | 02/06/31      | 11,542                 | 0.63                      |
| 15,715,000                                                       | Adani Electricity Mumbai Ltd.                               | 3.867%      | 22/07/31      | 12,817                 | 0.70                      |
| 7,755,000                                                        | Anadolu Efes Biracilik Ve Malt Sanayii AS                   | 3.375%      | 29/06/28      | 6,748                  | 0.37                      |
| 32,199,000                                                       | Arabian Centres Sukuk II Ltd.                               | 5.625%      | 07/10/26      | 30,408                 | 1.65                      |
| 3,110,000                                                        | Banco de Bogota SA (traded in Germany)                      | 6.250%      | 12/05/26      | 3,073                  | 0.17                      |
| 5,404,000                                                        | Banco de Bogota SA (traded in United States)                | 6.250%      | 12/05/26      | 5,340                  | 0.29                      |
| 700,000                                                          | Banco Mercantil del Norte SA <sup>a)</sup>                  | 7.625%      | 31/12/99      | 688                    | 0.04                      |
| 8,660,000                                                        | Banco Mercantil del Norte SA <sup>a)</sup>                  | 8.375%      | 31/12/99      | 8,766                  | 0.48                      |
| 3,312,000                                                        | Banco Nacional de Panama                                    | 2.500%      | 11/08/30      | 2,543                  | 0.14                      |
| 16,110,000                                                       | Bancolombia SA <sup>a)</sup>                                | 8.625%      | 24/12/34      | 16,467                 | 0.89                      |
| 4,405,000                                                        | Bank Negara Indonesia Persero Tbk PT <sup>a)</sup>          | 4.300%      | 31/12/99      | 4,089                  | 0.22                      |
| 18,634,000                                                       | Bank of East Asia Ltd. <sup>a)</sup>                        | 5.825%      | 31/12/99      | 18,268                 | 0.99                      |
| 18,409,000                                                       | Bank of East Asia Ltd. <sup>a)</sup>                        | 6.750%      | 27/06/34      | 18,336                 | 1.00                      |
| 8,511,000                                                        | Bidvest Group U.K. PLC                                      | 3.625%      | 23/09/26      | 7,942                  | 0.43                      |
| 230,000                                                          | Braskem Netherlands Finance BV                              | 5.875%      | 31/01/50      | 170                    | 0.01                      |
| 7,177,000                                                        | Braskem Netherlands Finance BV                              | 7.250%      | 13/02/33      | 6,764                  | 0.37                      |
| 5,275,000                                                        | BRF SA (traded in Luxembourg)                               | 5.750%      | 21/09/50      | 4,200                  | 0.23                      |
| 21,049,000                                                       | BRF SA (traded in United States)                            | 5.750%      | 21/09/50      | 16,759                 | 0.91                      |
| 33,224,594                                                       | CIMA Finance DAC                                            | 2.950%      | 05/09/29      | 30,708                 | 1.67                      |
| 6,022,000                                                        | Ecopetrol SA                                                | 5.875%      | 02/11/51      | 4,183                  | 0.23                      |
| 16,677,000                                                       | Ecopetrol SA                                                | 8.875%      | 13/01/33      | 17,286                 | 0.94                      |
| 10,135,000                                                       | Empresas Publicas de Medellin ESP (traded in Luxembourg)    | 4.375%      | 15/02/31      | 8,366                  | 0.45                      |
| 10,104,000                                                       | Empresas Publicas de Medellin ESP (traded in United States) | 4.375%      | 15/02/31      | 8,341                  | 0.45                      |
| 790,000                                                          | Empresas Publicas de Medellin ESP (traded in Germany)       | 4.250%      | 18/07/29      | 684                    | 0.04                      |
| 16,371,000                                                       | Empresas Publicas de Medellin ESP (traded in United States) | 4.250%      | 18/07/29      | 14,169                 | 0.77                      |

**Portfolio details (continued)**

**Emerging Markets Corporate Debt Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

| Holdings                                                                | Security description                               | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|----------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                    |             |               |                           |                                 |
| <b>Corporate Bond (continued)</b>                                       |                                                    |             |               |                           |                                 |
| <b>US dollar (continued)</b>                                            |                                                    |             |               |                           |                                 |
| 4,585,000                                                               | Energean PLC                                       | 6.500%      | 30/04/27      | 4,518                     | 0.25                            |
| 6,524,000                                                               | First Abu Dhabi Bank PJSC <sup>a)</sup>            | 6.320%      | 04/04/34      | 6,663                     | 0.36                            |
| 16,396,000                                                              | Freeport Indonesia PT                              | 5.315%      | 14/04/32      | 15,850                    | 0.86                            |
| 8,100,000                                                               | GENM Capital Labuan Ltd. (traded in Germany)       | 3.882%      | 19/04/31      | 7,082                     | 0.39                            |
| 26,374,000                                                              | GENM Capital Labuan Ltd. (traded in United States) | 3.882%      | 19/04/31      | 23,060                    | 1.25                            |
| 25,673,662                                                              | Greenko Power II Ltd.                              | 4.300%      | 13/12/28      | 23,473                    | 1.28                            |
| 2,410,000                                                               | Greenko Solar Mauritius Ltd.                       | 5.950%      | 29/07/26      | 2,357                     | 0.13                            |
| 4,945,000                                                               | Greensaif Pipelines Bidco Sarl                     | 6.510%      | 23/02/42      | 5,183                     | 0.28                            |
| 10,086,000                                                              | Greensaif Pipelines Bidco Sarl                     | 6.129%      | 23/02/38      | 10,310                    | 0.56                            |
| 63,000                                                                  | GUSAP III LP (traded in Luxembourg)                | 7.250%      | 16/04/44      | 69                        | 0.00                            |
| 9,288,000                                                               | GUSAP III LP (traded in United States)             | 7.250%      | 16/04/44      | 10,181                    | 0.55                            |
| 15,712,000                                                              | Huarong Finance 2017 Co. Ltd.                      | 4.250%      | 07/11/27      | 14,518                    | 0.79                            |
| 3,621,000                                                               | Huarong Finance 2019 Co. Ltd.                      | 4.500%      | 29/05/29      | 3,279                     | 0.18                            |
| 7,457,000                                                               | Huarong Finance II Co. Ltd.                        | 4.875%      | 22/11/26      | 7,177                     | 0.39                            |
| 19,828,000                                                              | IHS Netherlands Holdco BV                          | 8.000%      | 18/09/27      | 19,270                    | 1.05                            |
| 8,945,681                                                               | India Green Power Holdings                         | 4.000%      | 22/02/27      | 8,336                     | 0.45                            |
| 7,389,000                                                               | Investment Energy Resources Ltd.                   | 6.250%      | 26/04/29      | 6,985                     | 0.38                            |
| 3,714,120                                                               | JSW Hydro Energy Ltd.                              | 4.125%      | 18/05/31      | 3,284                     | 0.18                            |
| 9,012,000                                                               | KazMunayGas National Co. JSC                       | 6.375%      | 24/10/48      | 8,419                     | 0.46                            |
| 5,274,000                                                               | KazMunayGas National Co. JSC                       | 5.375%      | 24/04/30      | 5,138                     | 0.28                            |
| 2,130,000                                                               | Kosmos Energy Ltd.                                 | 7.500%      | 01/03/28      | 2,034                     | 0.11                            |
| 15,935,000                                                              | Kosmos Energy Ltd.                                 | 7.125%      | 04/04/26      | 15,746                    | 0.86                            |
| 9,642,000                                                               | Meituan                                            | 3.050%      | 28/10/30      | 8,305                     | 0.45                            |
| 13,713,000                                                              | Melco Resorts Finance Ltd.                         | 5.750%      | 21/07/28      | 12,854                    | 0.70                            |
| 20,985,000                                                              | Mexico City Airport Trust                          | 5.500%      | 31/07/47      | 17,382                    | 0.94                            |
| 16,920,000                                                              | MHP Lux SA                                         | 6.950%      | 03/04/26      | 14,122                    | 0.77                            |
| 19,273,500                                                              | Millicom International Cellular SA                 | 6.250%      | 25/03/29      | 18,611                    | 1.01                            |

**Portfolio details (continued)**

**Emerging Markets Corporate Debt Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

| Holdings                                                                | Security description                                                                     | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|------------------------------------------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                                                          |             |               |                           |                                 |
| <b>Corporate Bond (continued)</b>                                       |                                                                                          |             |               |                           |                                 |
| <b>US dollar (continued)</b>                                            |                                                                                          |             |               |                           |                                 |
| 2,772,000                                                               | Minerva Luxembourg SA (traded in Germany)                                                | 4.375%      | 18/03/31      | 2,290                     | 0.12                            |
| 22,783,000                                                              | Minerva Luxembourg SA (traded in United States)                                          | 4.375%      | 18/03/31      | 18,823                    | 1.02                            |
| 5,734,000                                                               | MVM Energetika Zrt                                                                       | 6.500%      | 13/03/31      | 5,758                     | 0.31                            |
| 7,932,000                                                               | MVM Energetika Zrt                                                                       | 7.500%      | 09/06/28      | 8,253                     | 0.45                            |
| 1,225,000                                                               | NBK Tier 1 Financing 2 Ltd. <sup>a)</sup>                                                | 4.500%      | 31/12/99      | 1,183                     | 0.06                            |
| 3,741,000                                                               | Nbk Tier 2 Ltd. <sup>a)</sup>                                                            | 2.500%      | 24/11/30      | 3,543                     | 0.19                            |
| 19,360,000                                                              | Nickel Industries Ltd.                                                                   | 11.250%     | 21/10/28      | 21,142                    | 1.15                            |
| 18,558,000                                                              | NMC Healthcare Sukuk Ltd.                                                                | 5.950%      | 21/11/24      | 0                         | 0.00                            |
| 9,880,000                                                               | Prosus NV                                                                                | 4.987%      | 19/01/52      | 7,725                     | 0.42                            |
| 2,531,000                                                               | Prosus NV                                                                                | 4.027%      | 03/08/50      | 1,717                     | 0.09                            |
| 11,316,000                                                              | Prosus NV                                                                                | 4.193%      | 19/01/32      | 9,987                     | 0.54                            |
| 9,100,000                                                               | Resorts World Las Vegas LLC/RWLV Capital, Inc.                                           | 4.625%      | 06/04/31      | 7,890                     | 0.43                            |
| 21,200,000                                                              | Resorts World Las Vegas LLC/RWLV Capital, Inc.                                           | 4.625%      | 16/04/29      | 19,061                    | 1.04                            |
| 10,827,000                                                              | Saudi Arabian Oil Co.                                                                    | 3.500%      | 24/11/70      | 6,989                     | 0.38                            |
| 24,542,000                                                              | Saudi Arabian Oil Co.                                                                    | 4.375%      | 16/04/49      | 20,103                    | 1.09                            |
| 4,725,000                                                               | Saudi Electricity Sukuk Programme Co.                                                    | 5.684%      | 11/04/53      | 4,584                     | 0.25                            |
| 1,745,000                                                               | SEPLAT Energy PLC (traded in Germany)                                                    | 7.750%      | 01/04/26      | 1,716                     | 0.09                            |
| 7,640,000                                                               | SEPLAT Energy PLC (traded in Supranational)                                              | 7.750%      | 01/04/26      | 7,512                     | 0.41                            |
| 8,255,000                                                               | Shimao Group Holdings Ltd.                                                               | 4.750%      | 03/07/24      | 394                       | 0.02                            |
| 8,912,000                                                               | Standard Chartered PLC <sup>a)</sup>                                                     | 6.097%      | 11/01/35      | 9,046                     | 0.49                            |
| 4,293,000                                                               | Star Energy Geothermal Darajat II/Star Energy Geothermal Salak (traded in Singapore)     | 4.850%      | 14/10/38      | 3,929                     | 0.21                            |
| 6,816,000                                                               | Star Energy Geothermal Darajat II/Star Energy Geothermal Salak (traded in United States) | 4.850%      | 14/10/38      | 6,238                     | 0.34                            |
| 1,918,000                                                               | Stillwater Mining Co. (traded in Ireland)                                                | 4.000%      | 16/11/26      | 1,756                     | 0.10                            |
| 13,142,000                                                              | Stillwater Mining Co. (traded in United States)                                          | 4.000%      | 16/11/26      | 12,031                    | 0.65                            |
| 500,000                                                                 | Suzano Austria GmbH                                                                      | 3.125%      | 15/01/32      | 409                       | 0.02                            |

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                      | Security description                                 | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------------|------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing              |                                                      |             |               |                           |                                 |
| Corporate Bond (continued)                                                    |                                                      |             |               |                           |                                 |
| US dollar (continued)                                                         |                                                      |             |               |                           |                                 |
| 3,078,000                                                                     | Suzano Austria GmbH                                  | 5.000%      | 15/01/30      | 2,916                     | 0.16                            |
| 3,636,000                                                                     | TC Ziraat Bankasi AS <sup>a)</sup>                   | 8.994%      | 02/08/34      | 3,681                     | 0.20                            |
| 16,857,000                                                                    | Total Play Telecomunicaciones SA de CV               | 6.375%      | 20/09/28      | 9,613                     | 0.52                            |
| 9,180,000                                                                     | Trident Energy Finance PLC                           | 12.500%     | 30/11/29      | 9,461                     | 0.51                            |
| 19,210,000                                                                    | Trust Fibra Uno (traded in Ireland)                  | 6.390%      | 15/01/50      | 15,062                    | 0.82                            |
| 6,854,000                                                                     | Trust Fibra Uno (traded in United States)            | 6.390%      | 15/01/50      | 5,374                     | 0.29                            |
| 16,629,000                                                                    | Turk Telekomunikasyon AS                             | 7.375%      | 20/05/29      | 16,700                    | 0.91                            |
| 390,000                                                                       | Turk Telekomunikasyon AS                             | 6.875%      | 28/02/25      | 391                       | 0.02                            |
| 7,762,000                                                                     | Turkiye Vakiflar Bankasi TAO                         | 9.000%      | 12/10/28      | 8,100                     | 0.44                            |
| 1,690,000                                                                     | VF Ukraine PAT via VFU Funding PLC                   | 6.200%      | 11/02/25      | 1,512                     | 0.08                            |
| 13,856,000                                                                    | Yinson Boronia Production BV                         | 8.947%      | 31/07/42      | 14,026                    | 0.76                            |
| 9,266,000                                                                     | YPF SA                                               | 8.500%      | 27/06/29      | 8,623                     | 0.47                            |
| 4,175,000                                                                     | YPF SA                                               | 6.950%      | 21/07/27      | 3,781                     | 0.21                            |
| 8,360,000                                                                     | Zhenro Properties Group Ltd.                         | 9.150%      | 06/05/25      | 84                        | 0.00                            |
| 22,078,000                                                                    | Zhenro Properties Group Ltd.                         | 7.875%      | 14/04/25      | 242                       | 0.01                            |
| 7,715,000                                                                     | Zhenro Properties Group Ltd.                         | 8.000%      | 06/03/25      | 87                        | 0.01                            |
| 42,768,205                                                                    | Zhongliang Holdings Group Co. Ltd. ZCP <sup>a)</sup> | 0.000%      | 01/07/27      | 2,371                     | 0.13                            |
|                                                                               |                                                      |             |               | <b>816,966</b>            | <b>44.39</b>                    |
| <b>TOTAL CORPORATE BONDS</b>                                                  |                                                      |             |               | <b>827,544</b>            | <b>44.96</b>                    |
| <b>(cost (000) USD 937,881)</b>                                               |                                                      |             |               |                           |                                 |
| Government Bonds – 0.51%                                                      |                                                      |             |               |                           |                                 |
| US dollar                                                                     |                                                      |             |               |                           |                                 |
| 9,521,000                                                                     | National Bank of Uzbekistan                          | 8.500%      | 05/07/29      | 9,416                     | 0.51                            |
| <b>TOTAL GOVERNMENT BONDS</b>                                                 |                                                      |             |               | <b>9,416</b>              | <b>0.51</b>                     |
| <b>(cost (000) USD 9,426)</b>                                                 |                                                      |             |               |                           |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> |                                                      |             |               | <b>836,960</b>            | <b>45.47</b>                    |
| <b>(cost (000) USD 947,307)</b>                                               |                                                      |             |               |                           |                                 |

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                           | Security description                                                               | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|----------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| <b>Transferable securities and / or money market instruments dealt in another regulated market</b> |                                                                                    |             |               |                           |                                 |
| <b>Corporate Bond – 48.64%</b>                                                                     |                                                                                    |             |               |                           |                                 |
| <b>US dollar</b>                                                                                   |                                                                                    |             |               |                           |                                 |
| 20,311,000                                                                                         | Adani Electricity Mumbai Ltd.                                                      | 3.949%      | 12/02/30      | 17,394                    | 0.94                            |
| 3,768,000                                                                                          | Adani Green Energy UP Ltd./Prayatna<br>Developers Pvt Ltd./Parampujya Solar Energy | 6.700%      | 12/03/42      | 3,525                     | 0.19                            |
| 6,740,000                                                                                          | Aegea Finance Sarl                                                                 | 9.000%      | 20/01/31      | 6,995                     | 0.38                            |
| 233,000                                                                                            | Aeropuerto Internacional de Tocumen SA<br>(traded in Germany)                      | 5.125%      | 11/08/61      | 172                       | 0.01                            |
| 755,000                                                                                            | Aeropuerto Internacional de Tocumen SA<br>(traded in United States)                | 5.125%      | 11/08/61      | 558                       | 0.03                            |
| 11,480,000                                                                                         | Agrosuper SA                                                                       | 4.600%      | 20/01/32      | 10,063                    | 0.55                            |
| 10,581,000                                                                                         | Alfa SAB de CV                                                                     | 6.875%      | 25/03/44      | 10,875                    | 0.59                            |
| 17,533,000                                                                                         | Alpek SAB de CV                                                                    | 4.250%      | 18/09/29      | 16,129                    | 0.88                            |
| 10,235,000                                                                                         | Ambipar Lux SARL                                                                   | 9.875%      | 06/02/31      | 9,933                     | 0.54                            |
| 2,056,000                                                                                          | Arabian Centres Sukuk III Ltd.                                                     | 9.500%      | 06/03/29      | 2,127                     | 0.12                            |
| 21,739,000                                                                                         | Aydem Yenilenebilir Enerji AS                                                      | 7.750%      | 02/02/27      | 21,279                    | 1.16                            |
| 1,076,000                                                                                          | Banco de Credito del Peru SA (traded in<br>Germany) <sup>a)</sup>                  | 3.250%      | 30/09/31      | 1,001                     | 0.05                            |
| 10,586,000                                                                                         | Banco de Credito del Peru SA (traded in<br>United States) <sup>a)</sup>            | 3.250%      | 30/09/31      | 9,852                     | 0.54                            |
| 10,406,000                                                                                         | Banco de Credito del Peru SA <sup>a)</sup>                                         | 3.125%      | 01/07/30      | 10,051                    | 0.55                            |
| 820,000                                                                                            | Banco de Credito del Peru SA <sup>a), b)</sup>                                     | 3.125%      | 01/07/30      | 792                       | 0.04                            |
| 503,000                                                                                            | Banco Mercantil del Norte SA <sup>a)</sup>                                         | 5.875%      | 31/12/99      | 472                       | 0.03                            |
| 293,000                                                                                            | Banco Mercantil del Norte SA (traded in<br>Singapore) <sup>a)</sup>                | 6.625%      | 31/12/99      | 258                       | 0.01                            |
| 4,647,000                                                                                          | Banco Mercantil del Norte SA (traded in<br>United States) <sup>a)</sup>            | 6.625%      | 31/12/99      | 4,090                     | 0.22                            |
| 4,380,000                                                                                          | Bangkok Bank PCL <sup>a)</sup>                                                     | 5.000%      | 31/12/99      | 4,270                     | 0.23                            |
| 7,352,000                                                                                          | Bangkok Bank PCL                                                                   | 5.650%      | 05/07/34      | 7,335                     | 0.40                            |
| 7,354,000                                                                                          | Bangkok Bank PCL                                                                   | 5.500%      | 21/09/33      | 7,305                     | 0.40                            |
| 17,521,000                                                                                         | Bank Leumi Le-Israel BM <sup>a) b)</sup>                                           | 3.275%      | 29/01/31      | 16,265                    | 0.88                            |
| 17,255,000                                                                                         | BBVA Bancomer SA <sup>a)</sup>                                                     | 8.125%      | 08/01/39      | 17,483                    | 0.95                            |
| 11,452,000                                                                                         | BBVA Bancomer SA <sup>a)</sup>                                                     | 8.450%      | 29/06/38      | 11,829                    | 0.64                            |
| 8,584,000                                                                                          | BBVA Bancomer SA (traded in Germany) <sup>a)</sup>                                 | 5.875%      | 13/09/34      | 7,941                     | 0.43                            |

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                                                        | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                                                             |             |               |                           |                                 |
| Corporate Bond continued                                                                    |                                                                             |             |               |                           |                                 |
| US dollar continued                                                                         |                                                                             |             |               |                           |                                 |
| 4,764,000                                                                                   | BBVA Bancomer SA (traded in United States) <sup>a)</sup>                    | 5.875%      | 13/09/34      | 4,407                     | 0.24                            |
| 28,104,000                                                                                  | Braskem America Finance Co.                                                 | 7.125%      | 22/07/41      | 25,192                    | 1.37                            |
| 15,324,000                                                                                  | Braskem Netherlands Finance BV                                              | 4.500%      | 31/01/30      | 13,017                    | 0.71                            |
| 3,822,000                                                                                   | Buffalo Energy Mexico Holdings/Buffalo Energy Infrastructure/Buffalo Energy | 7.875%      | 15/02/39      | 3,971                     | 0.22                            |
| 842,000                                                                                     | C&W Senior Financing DAC <sup>b)</sup>                                      | 6.875%      | 15/09/27      | 809                       | 0.04                            |
| 167,000                                                                                     | Canacol Energy Ltd. (traded in Germany)                                     | 5.750%      | 24/11/28      | 89                        | 0.00                            |
| 6,901,000                                                                                   | Canacol Energy Ltd. (traded in United States)                               | 5.750%      | 24/11/28      | 3,685                     | 0.20                            |
| 149,000                                                                                     | Cemex SAB de CV (traded in Germany) <sup>a)</sup>                           | 9.125%      | 31/12/99      | 159                       | 0.01                            |
| 4,633,000                                                                                   | Cemex SAB de CV (traded in United States) <sup>a)</sup>                     | 9.125%      | 31/12/99      | 4,955                     | 0.27                            |
| 1,462,000                                                                                   | CIFI Holdings Group Co. Ltd.                                                | 4.375%      | 12/04/27      | 157                       | 0.01                            |
| 5,891,000                                                                                   | CIFI Holdings Group Co. Ltd.                                                | 5.950%      | 20/10/25      | 633                       | 0.03                            |
| 245,000                                                                                     | CIFI Holdings Group Co. Ltd.                                                | 6.450%      | 07/11/24      | 26                        | 0.00                            |
| 4,250,202                                                                                   | Cometa Energia SA de CV                                                     | 6.375%      | 24/04/35      | 4,130                     | 0.22                            |
| 3,235,000                                                                                   | Continuum Energy Aura Pte. Ltd. (traded in Singapore)                       | 9.500%      | 24/02/27      | 3,327                     | 0.18                            |
| 8,844,000                                                                                   | Continuum Energy Aura Pte. Ltd. (traded in United States)                   | 9.500%      | 24/02/27      | 9,096                     | 0.49                            |
| 16,020,156                                                                                  | Continuum Energy Levanter Pte. Ltd. (traded in Germany)                     | 4.500%      | 09/02/27      | 16,001                    | 0.87                            |
| 5,131,542                                                                                   | Continuum Energy Levanter Pte. Ltd. (traded in United States)               | 4.500%      | 09/02/27      | 5,126                     | 0.28                            |
| 18,315,000                                                                                  | Continuum Green Energy India Pvt/Co-Issuers                                 | 7.500%      | 26/06/33      | 18,183                    | 0.99                            |
| 13,153,000                                                                                  | Country Garden Holdings Co. Ltd.                                            | 4.800%      | 06/08/30      | 1,135                     | 0.06                            |
| 3,250,000                                                                                   | Country Garden Holdings Co. Ltd.                                            | 5.625%      | 14/01/30      | 277                       | 0.02                            |
| 2,830,000                                                                                   | Country Garden Holdings Co. Ltd.                                            | 5.125%      | 14/01/27      | 241                       | 0.01                            |
| 2,814,000                                                                                   | Country Garden Holdings Co. Ltd.                                            | 2.700%      | 12/07/26      | 239                       | 0.01                            |
| 40,085,000                                                                                  | Country Garden Holdings Co. Ltd.                                            | 7.250%      | 08/04/26      | 3,407                     | 0.19                            |
| 3,275,000                                                                                   | Country Garden Holdings Co. Ltd.                                            | 6.150%      | 17/09/25      | 278                       | 0.02                            |
| 680,000                                                                                     | Country Garden Holdings Co. Ltd.                                            | 6.500%      | 08/04/25      | 58                        | 0.00                            |
| 250,000                                                                                     | Country Garden Holdings Co. Ltd.                                            | 5.125%      | 17/01/25      | 22                        | 0.00                            |

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                                                            | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                                                                 |             |               |                           |                                 |
| Corporate Bond (continued)                                                                  |                                                                                 |             |               |                           |                                 |
| US dollar (continued)                                                                       |                                                                                 |             |               |                           |                                 |
| 17,961,000                                                                                  | CSN Inova Ventures                                                              | 6.750%      | 28/01/28      | 17,139                    | 0.93                            |
| 6,296,000                                                                                   | CSN Resources SA                                                                | 5.875%      | 08/04/32      | 5,274                     | 0.29                            |
| 11,584,000                                                                                  | CSN Resources SA                                                                | 4.625%      | 10/06/31      | 9,136                     | 0.50                            |
| 2,086,000                                                                                   | CSN Resources SA                                                                | 8.875%      | 05/12/30      | 2,075                     | 0.11                            |
| 4,469,654                                                                                   | Digicel Intermediate Holdings Ltd./Digicel International Finance Ltd./Difl U.S. | 12.000%     | 25/05/27      | 4,423                     | 0.24                            |
| 30,533,000                                                                                  | Ecopetrol SA                                                                    | 7.375%      | 18/09/43      | 26,981                    | 1.47                            |
| 13,951,000                                                                                  | Electricidad Firme de Mexico Holdings SA de CV                                  | 4.900%      | 20/11/26      | 13,165                    | 0.72                            |
| 4,719,796                                                                                   | Energian Israel Finance Ltd.                                                    | 8.500%      | 30/09/33      | 4,466                     | 0.24                            |
| 6,742,171                                                                                   | Energian Israel Finance Ltd. <sup>b)</sup>                                      | 5.875%      | 30/03/31      | 5,704                     | 0.31                            |
| 695,000                                                                                     | First Quantum Minerals Ltd. <sup>b)</sup>                                       | 8.625%      | 01/06/31      | 694                       | 0.04                            |
| 4,680,000                                                                                   | First Quantum Minerals Ltd.                                                     | 8.625%      | 01/06/31      | 4,675                     | 0.25                            |
| 5,073,000                                                                                   | First Quantum Minerals Ltd.                                                     | 9.375%      | 01/03/29      | 5,310                     | 0.29                            |
| 4,530,000                                                                                   | First Quantum Minerals Ltd.                                                     | 6.875%      | 15/10/27      | 4,426                     | 0.24                            |
| 2,129,174                                                                                   | Guara Norte Sarl (traded in Singapore)                                          | 5.198%      | 15/06/34      | 1,966                     | 0.11                            |
| 11,257,043                                                                                  | Guara Norte Sarl (traded in United States)                                      | 5.198%      | 15/06/34      | 10,393                    | 0.56                            |
| 13,585,000                                                                                  | Indofood CBP Sukses Makmur Tbk PT                                               | 4.745%      | 09/06/51      | 11,191                    | 0.61                            |
| 2,991,000                                                                                   | Industrias Penoles SAB de CV                                                    | 4.750%      | 06/08/50      | 2,290                     | 0.12                            |
| 4,886,000                                                                                   | Industrias Penoles SAB de CV (traded in Germany)                                | 5.650%      | 12/09/49      | 4,292                     | 0.23                            |
| 12,255,000                                                                                  | Industrias Penoles SAB de CV (traded in United States)                          | 5.650%      | 12/09/49      | 10,766                    | 0.58                            |
| 16,692,000                                                                                  | Israel Discount Bank Ltd. <sup>b)</sup>                                         | 5.375%      | 26/01/28      | 16,198                    | 0.88                            |
| 8,225,000                                                                                   | JSW Infrastructure Ltd.                                                         | 4.950%      | 21/01/29      | 7,781                     | 0.42                            |
| 19,530,000                                                                                  | Kaisa Group Holdings Ltd.                                                       | 11.250%     | 09/04/25      | 680                       | 0.04                            |
| 1,182,000                                                                                   | Kaisa Group Holdings Ltd.                                                       | 11.950%     | 22/10/24      | 39                        | 0.00                            |
| 22,630,000                                                                                  | Kaisa Group Holdings Ltd.                                                       | 9.375%      | 30/06/24      | 758                       | 0.04                            |
| 23,267,000                                                                                  | Longfor Group Holdings Ltd.                                                     | 3.950%      | 16/09/29      | 16,961                    | 0.92                            |
| 15,440,000                                                                                  | MAF Global Securities Ltd. <sup>a)</sup>                                        | 7.875%      | 31/12/99      | 15,821                    | 0.86                            |

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                                        | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|-------------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                                             |             |               |                           |                                 |
| Corporate Bond (continued)                                                                  |                                                             |             |               |                           |                                 |
| US dollar (continued)                                                                       |                                                             |             |               |                           |                                 |
| 10,976,000                                                                                  | Mashreqbank PSC <sup>a)</sup>                               | 7.875%      | 24/02/33      | 11,607                    | 0.63                            |
| 956,456                                                                                     | MC Brazil Downstream Trading SARL (traded in Singapore)     | 7.250%      | 30/06/31      | 854                       | 0.05                            |
| 22,457,700                                                                                  | MC Brazil Downstream Trading SARL (traded in United States) | 7.250%      | 30/06/31      | 20,046                    | 1.09                            |
| 5,540,000                                                                                   | Medco Bell Pte. Ltd.                                        | 6.375%      | 30/01/27      | 5,451                     | 0.30                            |
| 8,260,000                                                                                   | Medco Maple Tree Pte. Ltd.                                  | 8.960%      | 27/04/29      | 8,634                     | 0.47                            |
| 4,160,000                                                                                   | Medco Oak Tree Pte. Ltd.                                    | 7.375%      | 14/05/26      | 4,190                     | 0.23                            |
| 12,795,000                                                                                  | Melco Resorts Finance Ltd.                                  | 7.625%      | 17/04/32      | 12,730                    | 0.69                            |
| 6,626,000                                                                                   | Millicom International Cellular SA                          | 7.375%      | 02/04/32      | 6,614                     | 0.36                            |
| 14,409,000                                                                                  | Millicom International Cellular SA                          | 4.500%      | 27/04/31      | 12,427                    | 0.68                            |
| 469,000                                                                                     | Minerva Luxembourg SA                                       | 8.875%      | 13/09/33      | 486                       | 0.03                            |
| 3,613,000                                                                                   | Multibank, Inc.                                             | 7.750%      | 03/02/28      | 3,624                     | 0.20                            |
| 10,793,000                                                                                  | Muthoot Finance Ltd.                                        | 7.125%      | 14/02/28      | 10,911                    | 0.59                            |
| 1,963,000                                                                                   | Nemak SAB de CV (traded in Germany)                         | 3.625%      | 28/06/31      | 1,527                     | 0.08                            |
| 7,721,000                                                                                   | Nemak SAB de CV (traded in United States)                   | 3.625%      | 28/06/31      | 6,005                     | 0.33                            |
| 262,000                                                                                     | Nexa Resources SA (traded in Luxembourg)                    | 6.750%      | 09/04/34      | 265                       | 0.01                            |
| 9,402,000                                                                                   | Nexa Resources SA (traded in United States)                 | 6.750%      | 09/04/34      | 9,525                     | 0.52                            |
| 6,917,000                                                                                   | Nexa Resources SA                                           | 6.500%      | 18/01/28      | 6,972                     | 0.38                            |
| 8,183,000                                                                                   | Pluspetrol Camisea SA/Pluspetrol Lote 56 SA                 | 6.240%      | 03/07/36      | 8,166                     | 0.44                            |
| 3,275,000                                                                                   | Raizen Fuels Finance SA                                     | 6.950%      | 05/03/54      | 3,322                     | 0.18                            |
| 3,709,000                                                                                   | Raizen Fuels Finance SA                                     | 6.450%      | 05/03/34      | 3,772                     | 0.20                            |
| 19,606,446                                                                                  | Samarco Mineracao SA                                        | 9.000%      | 30/06/31      | 18,270                    | 0.99                            |
| 4,718,000                                                                                   | Sands China Ltd.                                            | 5.400%      | 08/08/28      | 4,623                     | 0.25                            |
| 4,414,000                                                                                   | Shimao Group Holdings Ltd.                                  | 3.450%      | 11/01/31      | 212                       | 0.01                            |
| 2,775,000                                                                                   | Shimao Group Holdings Ltd.                                  | 5.200%      | 16/01/27      | 133                       | 0.01                            |
| 50,337,000                                                                                  | Shimao Group Holdings Ltd.                                  | 5.600%      | 15/07/26      | 2,411                     | 0.13                            |
| 4,674,000                                                                                   | Shimao Group Holdings Ltd.                                  | 6.125%      | 21/02/25      | 227                       | 0.01                            |
| 2,075,000                                                                                   | Shimao Group Holdings Ltd.                                  | 5.200%      | 30/01/25      | 96                        | 0.01                            |

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                                   | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|--------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                                        |             |               |                           |                                 |
| Corporate Bond (continued)                                                                  |                                                        |             |               |                           |                                 |
| US dollar (continued)                                                                       |                                                        |             |               |                           |                                 |
| 4,500,000                                                                                   | Shimao Group Holdings Ltd.                             | 3.975%      | 16/09/24      | 221                       | 0.01                            |
| 1,860,000                                                                                   | SierraCol Energy Andina LLC (traded in Guernsey)       | 6.000%      | 15/06/28      | 1,663                     | 0.09                            |
| 17,484,000                                                                                  | SierraCol Energy Andina LLC (traded in United States)  | 6.000%      | 15/06/28      | 15,633                    | 0.85                            |
| 3,014,000                                                                                   | Sisecam U.K. PLC                                       | 8.625%      | 02/05/32      | 3,069                     | 0.17                            |
| 7,876,000                                                                                   | St. Mary's Cement, Inc.                                | 5.750%      | 02/04/34      | 7,738                     | 0.42                            |
| 5,710,419                                                                                   | Star Energy Geothermal Wayang Windu Ltd.               | 6.750%      | 24/04/33      | 5,746                     | 0.31                            |
| 10,180,000                                                                                  | Studio City Finance Ltd.                               | 5.000%      | 15/01/29      | 8,964                     | 0.49                            |
| 3,733,000                                                                                   | Suzano Austria GmbH (traded in Germany)                | 7.000%      | 16/03/47      | 3,832                     | 0.21                            |
| 17,886,000                                                                                  | Suzano Austria GmbH (traded in United States)          | 7.000%      | 16/03/47      | 18,358                    | 1.00                            |
| 8,130,000                                                                                   | TAV Havalimanlari Holding AS                           | 8.500%      | 07/12/28      | 8,319                     | 0.45                            |
| 6,175,000                                                                                   | Tengizchevroil Finance Co. International Ltd.          | 3.250%      | 15/08/30      | 5,100                     | 0.28                            |
| 28,737,000                                                                                  | Tengizchevroil Finance Co. International Ltd.          | 4.000%      | 15/08/26      | 27,512                    | 1.49                            |
| 14,246,024                                                                                  | Tierra Mojada Luxembourg II Sarl                       | 5.750%      | 01/12/40      | 12,858                    | 0.70                            |
| 7,925,000                                                                                   | Trust Fibra Uno                                        | 6.950%      | 30/01/44      | 6,955                     | 0.38                            |
| 5,327,000                                                                                   | Trust Fibra Uno                                        | 4.869%      | 15/01/30      | 4,681                     | 0.25                            |
| 15,463,000                                                                                  | Turkiye Is Bankasi AS                                  | 7.750%      | 12/06/29      | 15,480                    | 0.84                            |
| 9,210,000                                                                                   | Turkiye Vakiflar Bankasi TAO <sup>a)</sup>             | 8.994%      | 05/10/34      | 9,209                     | 0.50                            |
| 18,216,000                                                                                  | Ulker Biskuvi Sanayi AS                                | 6.950%      | 30/10/25      | 18,466                    | 1.00                            |
| 9,863,000                                                                                   | UPL Corp. Ltd.                                         | 4.625%      | 16/06/30      | 8,159                     | 0.44                            |
| 20,023,000                                                                                  | VEON Holdings BV                                       | 3.375%      | 25/11/27      | 16,251                    | 0.88                            |
| 3,448,000                                                                                   | Yapi ve Kredi Bankasi AS <sup>a)</sup>                 | 9.250%      | 17/01/34      | 3,538                     | 0.19                            |
| 5,414,613                                                                                   | YPF SA                                                 | 7.000%      | 30/09/33      | 4,801                     | 0.26                            |
| 10,916,000                                                                                  | Zhenro Properties Group Ltd.                           | 14.724%     | 31/12/99      | 107                       | 0.01                            |
| 13,861,000                                                                                  | Zhenro Properties Group Ltd.                           | 6.700%      | 04/08/26      | 141                       | 0.01                            |
| 14,763,000                                                                                  | Zhenro Properties Group Ltd.                           | 6.630%      | 07/01/26      | 156                       | 0.01                            |
| 1,785,000                                                                                   | Zhenro Properties Group Ltd. (traded in Germany)       | 8.350%      | 10/03/25      | 19                        | 0.00                            |
| 5,840,000                                                                                   | Zhenro Properties Group Ltd. (traded in Supranational) | 8.350%      | 10/03/25      | 61                        | 0.00                            |

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                                 | Security description                             | Coupon rate | Maturity date | Market value (000) USD | % of shareholders' equity |
|----------------------------------------------------------------------------------------------------------|--------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market              |                                                  |             |               |                        |                           |
| Corporate Bond (continued)                                                                               |                                                  |             |               |                        |                           |
| US dollar (continued)                                                                                    |                                                  |             |               |                        |                           |
| 11,614,000                                                                                               | Zhenro Properties Group Ltd.                     | 7.350%      | 05/02/25      | 119                    | 0.01                      |
| 8,631,000                                                                                                | Zhenro Properties Group Ltd.                     | 8.300%      | 15/09/24      | 97                     | 0.01                      |
| 5,747,875                                                                                                | Zorlu Yenilenebilir Enerji AS                    | 9.000%      | 01/06/26      | 5,664                  | 0.31                      |
|                                                                                                          |                                                  |             |               | <b>895,235</b>         | <b>48.64</b>              |
| <b>TOTAL CORPORATE BONDS</b>                                                                             |                                                  |             |               | <b>895,235</b>         | <b>48.64</b>              |
| (cost (000) USD 1,102,237)                                                                               |                                                  |             |               |                        |                           |
| <b>TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT IN ANOTHER REGULATED MARKET</b> |                                                  |             |               | <b>895,235</b>         | <b>48.64</b>              |
| (cost (000) USD 1,102,237)                                                                               |                                                  |             |               |                        |                           |
| Collective Investment Schemes - 4.14%                                                                    |                                                  |             |               |                        |                           |
| US dollar                                                                                                |                                                  |             |               |                        |                           |
| 1,250,676                                                                                                | Ninety One Global Strategy Fund-Asia             |             |               | 23,300                 | 1.27                      |
|                                                                                                          | Dynamic Bond Fund Class S                        |             |               |                        |                           |
| 4,799,000                                                                                                | State Street USD Liquidity LVNAV Fund USD (Dist) |             |               | 52,832                 | 2.87                      |
|                                                                                                          |                                                  |             |               | <b>76,132</b>          | <b>4.14</b>               |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>                                                               |                                                  |             |               | <b>76,132</b>          | <b>4.14</b>               |
| (cost (000) USD 79,903)                                                                                  |                                                  |             |               |                        |                           |
| Loans - 0.25%                                                                                            |                                                  |             |               |                        |                           |
| US dollar                                                                                                |                                                  |             |               |                        |                           |
| 6,530,861                                                                                                | NMC Holdco Spv Ltd.                              | 0.500%      | 30/09/27      | 4,658                  | 0.25                      |
| <b>TOTAL LOANS</b>                                                                                       |                                                  |             |               | <b>4,658</b>           | <b>0.25</b>               |
| (cost (000) USD nil)                                                                                     |                                                  |             |               |                        |                           |
| <b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b>                                                 |                                                  |             |               | <b>1,812,985</b>       | <b>98.50</b>              |
| (cost (000) USD 2,129,447)                                                                               |                                                  |             |               |                        |                           |

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Futures – (0.02%)

| Number of contracts               | Security description  |       | Unrealised loss<br>(000) USD | % of shareholders' equity |
|-----------------------------------|-----------------------|-------|------------------------------|---------------------------|
| <b>US dollar</b>                  |                       |       |                              |                           |
| (123)                             | US Long Bond 19/09/24 | Short | (305)                        | (0.02)                    |
| <b>UNREALISED LOSS ON FUTURES</b> |                       |       | <b>(305)</b>                 | <b>(0.02)</b>             |

Forward Currency Contracts – 0.01%

| Maturity date                                        |     | Amount bought |     | Amount sold | Unrealised gain<br>(000) USD | % of shareholders' equity |
|------------------------------------------------------|-----|---------------|-----|-------------|------------------------------|---------------------------|
| 19/07/2024                                           | AUD | 4,436         | USD | 2,949       | 0                            | 0.00                      |
| 19/07/2024                                           | SGD | 61            | USD | 44          | 0                            | 0.00                      |
| 19/07/2024                                           | ZAR | 103,651       | USD | 5,615       | 0                            | 0.00                      |
| 18/09/2024                                           | EUR | 1,840,000     | USD | 1,973,773   | 5                            | 0.00                      |
| 18/09/2024                                           | USD | 10,937,740    | EUR | 10,050,000  | 130                          | 0.01                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS</b> |     |               |     |             | <b>135</b>                   | <b>0.01</b>               |

Forward Currency Contracts on Hedged Share Classes – 0.02%

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised gain<br>(000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|------------------------------|---------------------------|
| 31/07/2024                                                                   | AUD | 879,474       | USD | 586,407     | 1                            | 0.00                      |
| 31/07/2024                                                                   | EUR | 151,397,924   | USD | 162,128,251 | 309                          | 0.02                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>310</b>                   | <b>0.02</b>               |

| Maturity date |     | Amount bought |     | Amount sold | Unrealised loss<br>(000) USD | % of shareholders' equity |
|---------------|-----|---------------|-----|-------------|------------------------------|---------------------------|
| 31/07/2024    | SGD | 12,234        | USD | 9,051       | (0)                          | (0.00)                    |
| 31/07/2024    | USD | 2,950         | AUD | 4,436       | (0)                          | (0.00)                    |
| 31/07/2024    | USD | 2,566,973     | EUR | 2,396,624   | (5)                          | (0.00)                    |
| 31/07/2024    | USD | 81            | SGD | 110         | (0)                          | (0.00)                    |
| 31/07/2024    | USD | 6,569         | ZAR | 120,947     | (0)                          | (0.00)                    |

Portfolio details (continued)

Emerging Markets Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised loss (000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 31/07/2024                                                                   | ZAR | 15,084,839    | USD | 839,651     | (12)                      | (0.00)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>(17)</b>               | <b>(0.00)</b>             |
| <b>MARKET VALUE OF INVESTMENTS (cost (000) USD 2,129,447)</b>                |     |               |     |             | <b>1,813,108</b>          | <b>98.51</b>              |
| <b>OTHER ASSETS AND LIABILITIES</b>                                          |     |               |     |             | <b>27,464</b>             | <b>1.49</b>               |
| <b>SHAREHOLDERS' EQUITY</b>                                                  |     |               |     |             | <b>1,840,572</b>          | <b>100.00</b>             |

<sup>a)</sup> Variable and floating coupon rates are those quoted as of 30 June 2024.

<sup>b)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were: HSBC Bank PLC, JP Morgan Securities PLC and State Street Trust Canada.

# Portfolio details

## Emerging Markets Hard Currency Debt Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                                | Coupon rate | Maturity date | Market value (000) USD | % of shareholders' equity |
|------------------------------------------------------------------|-----------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities admitted to an official exchange listing |                                                     |             |               |                        |                           |
| Corporate Bond – 13.71%                                          |                                                     |             |               |                        |                           |
| US dollar                                                        |                                                     |             |               |                        |                           |
| 308,000                                                          | Corp. Nacional del Cobre de Chile                   | 5.950%      | 08/01/34      | 308                    | 0.89                      |
| 200,000                                                          | DP World Crescent Ltd.                              | 5.500%      | 13/09/33      | 200                    | 0.58                      |
| 300,000                                                          | DP World Ltd/United Arab Emirates                   | 6.850%      | 02/07/37      | 325                    | 0.94                      |
| 155,000                                                          | Ecopetrol SA                                        | 8.375%      | 19/01/36      | 153                    | 0.44                      |
| 200,000                                                          | Gaci First Investment Co.                           | 5.125%      | 14/02/53      | 173                    | 0.50                      |
| 39,000                                                           | Gaci First Investment Co. (traded in Luxembourg)    | 5.250%      | 13/10/32      | 39                     | 0.11                      |
| 161,000                                                          | Gaci First Investment Co. (traded in Supranational) | 5.250%      | 13/10/32      | 160                    | 0.46                      |
| 280,000                                                          | Gaci First Investment Co.                           | 4.750%      | 14/02/30      | 272                    | 0.79                      |
| 200,000                                                          | KazMunayGas National Co. JSC                        | 3.500%      | 14/04/33      | 163                    | 0.47                      |
| 200,000                                                          | Khazanah Capital Ltd.                               | 4.876%      | 01/06/33      | 195                    | 0.56                      |
| 329,000                                                          | MDGH GMTN RSC Ltd.                                  | 3.700%      | 07/11/49      | 249                    | 0.72                      |
| 201,000                                                          | MVM Energetika Zrt                                  | 7.500%      | 09/06/28      | 209                    | 0.61                      |
| 286,000                                                          | Petroleos de Venezuela SA                           | 6.000%      | 16/05/25      | 35                     | 0.10                      |
| 260,000                                                          | Petronas Capital Ltd.                               | 3.404%      | 28/04/61      | 172                    | 0.50                      |
| 269,000                                                          | Petronas Capital Ltd.                               | 4.800%      | 21/04/60      | 235                    | 0.68                      |
| 491,000                                                          | Petronas Capital Ltd.                               | 2.480%      | 28/01/32      | 407                    | 1.18                      |
| 323,000                                                          | QatarEnergy                                         | 3.300%      | 12/07/51      | 225                    | 0.65                      |
| 821,000                                                          | QatarEnergy                                         | 3.125%      | 12/07/41      | 609                    | 1.76                      |
| 490,000                                                          | QatarEnergy                                         | 2.250%      | 12/07/31      | 409                    | 1.18                      |
| 200,000                                                          | Suci Second Investment Co.                          | 6.000%      | 25/10/28      | 205                    | 0.59                      |
|                                                                  |                                                     |             |               | <b>4,743</b>           | <b>13.71</b>              |
| <b>TOTAL CORPORATE BONDS</b>                                     |                                                     |             |               | <b>4,743</b>           | <b>13.71</b>              |
| <b>(cost (000) USD 5,115)</b>                                    |                                                     |             |               |                        |                           |
| Government Bonds – 72.60%                                        |                                                     |             |               |                        |                           |
| Euro                                                             |                                                     |             |               |                        |                           |
| 330,000                                                          | Benin Government International Bonds                | 4.875%      | 19/01/32      | 297                    | 0.86                      |

Portfolio details (continued)

Emerging Markets Hard Currency Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                | Security description                                                        | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|-------------------------------------------------------------------------|-----------------------------------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                                             |             |               |                           |                              |
| <b>Government Bonds (continued)</b>                                     |                                                                             |             |               |                           |                              |
| <b>Euro (continued)</b>                                                 |                                                                             |             |               |                           |                              |
| 505,000                                                                 | Hungary Government International Bonds                                      | 5.375%      | 12/09/33      | 563                       | 1.63                         |
| 162,000                                                                 | Ivory Coast Government International Bonds                                  | 6.625%      | 22/03/48      | 135                       | 0.39                         |
| 158,000                                                                 | Ivory Coast Government International Bonds                                  | 6.875%      | 17/10/40      | 142                       | 0.41                         |
| 568,000                                                                 | Ivory Coast Government International Bonds                                  | 4.875%      | 30/01/32      | 511                       | 1.48                         |
| 478,000                                                                 | Mexico Government International Bonds                                       | 4.490%      | 25/05/32      | 507                       | 1.46                         |
| 75,000                                                                  | Romania Government International Bonds                                      | 5.625%      | 22/02/36      | 78                        | 0.22                         |
| 100,000                                                                 | Romania Government International Bonds                                      | 5.375%      | 22/03/31      | 106                       | 0.31                         |
| 585,000                                                                 | Senegal Government International Bonds                                      | 5.375%      | 08/06/37      | 458                       | 1.32                         |
| 139,000                                                                 | Senegal Government International Bonds                                      | 4.750%      | 13/03/28      | 138                       | 0.40                         |
| 238,000                                                                 | Serbia International Bonds                                                  | 1.500%      | 26/06/29      | 217                       | 0.63                         |
| 104,000                                                                 | Serbia International Bonds                                                  | 1.000%      | 23/09/28      | 95                        | 0.27                         |
|                                                                         |                                                                             |             |               | <b>3,247</b>              | <b>9.38</b>                  |
| <b>US dollar</b>                                                        |                                                                             |             |               |                           |                              |
| 920,255                                                                 | Argentina Government International Bonds                                    | 4.250%      | 09/01/38      | 424                       | 1.23                         |
| 71,000                                                                  | Argentina Republic Government International Bonds                           | 3.625%      | 09/07/46      | 31                        | 0.09                         |
| 690,435                                                                 | Argentina Republic Government International Bonds (traded in Germany)       | 3.625%      | 09/07/35      | 290                       | 0.84                         |
| 189,313                                                                 | Argentina Republic Government International Bonds (traded in United States) | 3.625%      | 09/07/35      | 80                        | 0.23                         |
| 619,192                                                                 | Argentina Republic Government International Bonds                           | 0.750%      | 09/07/30      | 348                       | 1.01                         |
| 200,000                                                                 | Bank Gospodarstwa Krajowego                                                 | 6.250%      | 31/10/28      | 207                       | 0.60                         |
| 275,000                                                                 | Bermuda Government International Bonds                                      | 3.375%      | 20/08/50      | 188                       | 0.54                         |
| 516,000                                                                 | Bermuda Government International Bonds                                      | 5.000%      | 15/07/32      | 498                       | 1.44                         |
| 400,000                                                                 | Brazil Government International Bonds                                       | 7.125%      | 13/05/54      | 387                       | 1.12                         |
| 200,000                                                                 | Brazil Government International Bonds                                       | 5.625%      | 21/02/47      | 166                       | 0.48                         |
| 400,000                                                                 | Brazil Government International Bonds                                       | 6.125%      | 15/03/34      | 385                       | 1.11                         |
| 377,000                                                                 | Brazil Government International Bonds                                       | 6.125%      | 22/01/32      | 367                       | 1.06                         |

Portfolio details (continued)

Emerging Markets Hard Currency Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                                                 | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|----------------------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                                                      |             |               |                           |                                 |
| Government Bonds (continued)                                     |                                                                      |             |               |                           |                                 |
| US dollar (continued)                                            |                                                                      |             |               |                           |                                 |
| 403,000                                                          | Brazil Government International Bonds                                | 6.250%      | 18/03/31      | 400                       | 1.16                            |
| 1,094,000                                                        | Chile Government International Bonds                                 | 3.250%      | 21/09/71      | 677                       | 1.96                            |
| 200,000                                                          | Chile Government International Bonds                                 | 4.340%      | 07/03/42      | 173                       | 0.50                            |
| 234,000                                                          | Chile Government International Bonds                                 | 3.500%      | 31/01/34      | 203                       | 0.59                            |
| 200,000                                                          | Colombia Government International Bonds<br>(traded in Germany)       | 8.750%      | 14/11/53      | 210                       | 0.61                            |
| 200,000                                                          | Colombia Government International Bonds<br>(traded in United States) | 8.750%      | 14/11/53      | 210                       | 0.61                            |
| 387,000                                                          | Colombia Government International Bonds                              | 5.000%      | 15/06/45      | 272                       | 0.79                            |
| 210,000                                                          | Colombia Government International Bonds                              | 6.125%      | 18/01/41      | 176                       | 0.51                            |
| 207,000                                                          | Costa Rica Government International Bonds                            | 7.300%      | 13/11/54      | 216                       | 0.62                            |
| 200,000                                                          | Costa Rica Government International Bonds                            | 7.158%      | 12/03/45      | 207                       | 0.60                            |
| 449,000                                                          | Dominican Republic International Bonds                               | 5.875%      | 30/01/60      | 381                       | 1.10                            |
| 150,000                                                          | Dominican Republic International Bonds                               | 6.600%      | 01/06/36      | 150                       | 0.43                            |
| 150,000                                                          | Dominican Republic International Bonds                               | 7.050%      | 03/02/31      | 155                       | 0.45                            |
| 442,378                                                          | Ecuador Government International Bonds <sup>a)</sup>                 | 2.500%      | 31/07/40      | 200                       | 0.58                            |
| 183,099                                                          | Ecuador Government International Bonds                               | 3.500%      | 31/07/35      | 91                        | 0.26                            |
| 684,953                                                          | Ecuador Government International Bonds                               | 6.000%      | 31/07/30      | 434                       | 1.25                            |
| 441,000                                                          | Egypt Government International Bonds                                 | 7.500%      | 16/02/61      | 295                       | 0.85                            |
| 291,000                                                          | Egypt Government International Bonds                                 | 8.875%      | 29/05/50      | 221                       | 0.64                            |
| 421,000                                                          | Egypt Government International Bonds                                 | 7.903%      | 21/02/48      | 296                       | 0.86                            |
| 324,000                                                          | Egypt Government International Bonds                                 | 8.500%      | 31/01/47      | 240                       | 0.69                            |
| 315,000                                                          | Egypt Government International Bonds                                 | 7.625%      | 29/05/32      | 257                       | 0.74                            |
| 41,000                                                           | El Salvador Government International Bonds                           | 7.650%      | 15/06/35      | 30                        | 0.09                            |
| 164,000                                                          | El Salvador Government International Bonds                           | 8.250%      | 10/04/32      | 129                       | 0.37                            |
| 52,000                                                           | El Salvador Government International Bonds                           | 8.625%      | 28/02/29      | 46                        | 0.13                            |
| 200,000                                                          | Ghana Government International Bonds                                 | 7.875%      | 11/02/35      | 103                       | 0.30                            |
| 421,000                                                          | Ghana Government International Bonds                                 | 8.125%      | 26/03/32      | 216                       | 0.62                            |

Portfolio details (continued)

Emerging Markets Hard Currency Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                                                        | Coupon rate | Maturity date | Market value (000) USD | % of shareholders' equity |
|------------------------------------------------------------------|-----------------------------------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities admitted to an official exchange listing |                                                                             |             |               |                        |                           |
| Government Bonds (continued)                                     |                                                                             |             |               |                        |                           |
| US dollar (continued)                                            |                                                                             |             |               |                        |                           |
| 400,000                                                          | Ghana Government international Bonds                                        | 10.750%     | 14/10/30      | 271                    | 0.78                      |
| 200,000                                                          | Ghana Government International Bonds                                        | 7.625%      | 16/05/29      | 102                    | 0.29                      |
| 694,000                                                          | Ghana Government international Bonds                                        | 7.750%      | 07/04/29      | 353                    | 1.02                      |
| 200,000                                                          | Hungary Government International Bonds                                      | 6.750%      | 25/09/52      | 213                    | 0.62                      |
| 357,000                                                          | Hungary Government International Bonds                                      | 5.500%      | 26/03/36      | 343                    | 0.99                      |
| 400,000                                                          | Istanbul Metropolitan Municipality                                          | 10.500%     | 06/12/28      | 430                    | 1.24                      |
| 200,000                                                          | Ivory Coast Government International Bonds                                  | 7.625%      | 30/01/33      | 194                    | 0.56                      |
| 499,000                                                          | Latvia Government International Bonds                                       | 5.125%      | 30/07/34      | 491                    | 1.42                      |
| 357,000                                                          | Mongolia Government International Bonds                                     | 5.125%      | 07/04/26      | 348                    | 1.01                      |
| 259,000                                                          | Nigeria Government International Bonds                                      | 7.375%      | 28/09/33      | 212                    | 0.61                      |
| 200,000                                                          | Nigeria Government International Bonds                                      | 7.875%      | 16/02/32      | 173                    | 0.50                      |
| 274,000                                                          | Oman Government International Bonds                                         | 6.500%      | 08/03/47      | 273                    | 0.79                      |
| 530,000                                                          | Pakistan Government International Bonds                                     | 7.375%      | 08/04/31      | 418                    | 1.21                      |
| 214,000                                                          | Panama Government International Bonds                                       | 4.500%      | 19/01/63      | 137                    | 0.40                      |
| 200,000                                                          | Panama Government International Bonds                                       | 4.500%      | 01/04/56      | 130                    | 0.38                      |
| 424,000                                                          | Panama Government International Bonds                                       | 2.252%      | 29/09/32      | 306                    | 0.88                      |
| 414,000                                                          | Paraguay Government International Bonds                                     | 5.400%      | 30/03/50      | 360                    | 1.04                      |
| 200,000                                                          | Paraguay Government International Bonds (traded in Luxembourg)              | 5.850%      | 21/08/33      | 198                    | 0.57                      |
| 275,000                                                          | Paraguay Government International Bonds (traded in United States)           | 5.850%      | 21/08/33      | 273                    | 0.79                      |
| 355,000                                                          | Paraguay Government International Bonds                                     | 4.950%      | 28/04/31      | 340                    | 0.98                      |
| 242,000                                                          | Peru Government International Bonds                                         | 5.625%      | 18/11/50      | 236                    | 0.68                      |
| 200,000                                                          | Republic of Kenya Government International Bonds                            | 9.750%      | 16/02/31      | 192                    | 0.55                      |
| 200,000                                                          | Republic of Kenya Government International Bonds                            | 7.250%      | 28/02/28      | 182                    | 0.53                      |
| 600,000                                                          | Republic of South Africa Government International Bonds (traded in Germany) | 7.300%      | 20/04/52      | 542                    | 1.57                      |

Portfolio details (continued)

Emerging Markets Hard Currency Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                                                              | Coupon rate | Maturity date | Market value (000) USD | % of shareholders' equity |
|------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities admitted to an official exchange listing |                                                                                   |             |               |                        |                           |
| Government Bonds (continued)                                     |                                                                                   |             |               |                        |                           |
| US dollar (continued)                                            |                                                                                   |             |               |                        |                           |
| 396,000                                                          | Republic of South Africa Government International Bonds (traded in United States) | 7.300%      | 20/04/52      | 358                    | 1.03                      |
| 431,000                                                          | Republic of South Africa Government International Bonds                           | 5.750%      | 30/09/49      | 325                    | 0.94                      |
| 200,000                                                          | Republic of South Africa Government International Bonds                           | 6.300%      | 22/06/48      | 163                    | 0.47                      |
| 289,000                                                          | Republic of South Africa Government International Bonds                           | 5.650%      | 27/09/47      | 218                    | 0.63                      |
| 200,000                                                          | Republic of South Africa Government International Bonds                           | 5.000%      | 12/10/46      | 141                    | 0.41                      |
| 301,000                                                          | Republic of Uzbekistan International Bonds                                        | 3.900%      | 19/10/31      | 244                    | 0.71                      |
| 320,000                                                          | Republic of Uzbekistan International Bonds                                        | 3.700%      | 25/11/30      | 263                    | 0.76                      |
| 292,000                                                          | Romania Government International Bonds                                            | 5.875%      | 30/01/29      | 290                    | 0.84                      |
| 499,000                                                          | Saudi Government International Bonds                                              | 3.750%      | 21/01/55      | 351                    | 1.01                      |
| 206,000                                                          | Saudi Government International Bonds                                              | 5.750%      | 16/01/54      | 199                    | 0.57                      |
| 200,000                                                          | Saudi Government International Bonds                                              | 5.250%      | 16/01/50      | 185                    | 0.53                      |
| 200,000                                                          | Saudi Government International Bonds                                              | 4.500%      | 26/10/46      | 169                    | 0.49                      |
| 200,000                                                          | Saudi Government International Bonds                                              | 5.500%      | 25/10/32      | 204                    | 0.59                      |
| 350,000                                                          | Serbia International Bonds                                                        | 6.000%      | 12/06/34      | 344                    | 0.99                      |
| 513,000                                                          | Serbia International Bonds                                                        | 6.500%      | 26/09/33      | 520                    | 1.50                      |
| 137,000                                                          | Suriname Government International Bonds <sup>b)</sup>                             | 9.000%      | 31/12/50      | 109                    | 0.31                      |
| 257,000                                                          | Turkiye Government International Bonds                                            | 5.950%      | 15/01/31      | 239                    | 0.69                      |
| 287,000                                                          | Ukraine Government International Bonds <sup>b)</sup>                              | 7.750%      | 01/08/41      | 141                    | 0.41                      |
| 380,000                                                          | Ukraine Government International Bonds                                            | 7.253%      | 15/03/35      | 110                    | 0.32                      |
| 442,000                                                          | Ukraine Government International Bonds                                            | 6.876%      | 21/05/31      | 128                    | 0.37                      |
| 294,000                                                          | Ukraine Government International Bonds                                            | 9.750%      | 01/11/30      | 95                     | 0.27                      |
| 266,000                                                          | Ukraine Government International Bonds                                            | 7.750%      | 01/09/29      | 82                     | 0.24                      |
| 350,000                                                          | Ukraine Government International Bonds                                            | 7.750%      | 01/09/27      | 108                    | 0.31                      |
| 725,000                                                          | Ukraine Government International Bonds                                            | 7.750%      | 01/09/26      | 226                    | 0.65                      |
| 115,000                                                          | Ukraine Government International Bonds                                            | 7.750%      | 01/09/25      | 37                     | 0.11                      |
| 208,521                                                          | Uruguay Government International Bonds                                            | 5.100%      | 18/06/50      | 197                    | 0.57                      |

Portfolio details (continued)

Emerging Markets Hard Currency Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                      | Security description                   | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------------|----------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing              |                                        |             |               |                           |                                 |
| Government Bonds (continued)                                                  |                                        |             |               |                           |                                 |
| US dollar (continued)                                                         |                                        |             |               |                           |                                 |
| 366,181                                                                       | Uruguay Government International Bonds | 4.375%      | 23/01/31      | 357                       | 1.03                            |
|                                                                               |                                        |             |               | <b>21,879</b>             | <b>63.22</b>                    |
| <b>TOTAL GOVERNMENT BONDS</b>                                                 |                                        |             |               | <b>25,126</b>             | <b>72.60</b>                    |
| <b>(cost (000) USD 24,860)</b>                                                |                                        |             |               |                           |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> |                                        |             |               | <b>29,869</b>             | <b>86.31</b>                    |
| <b>(cost (000) USD 29,975)</b>                                                |                                        |             |               |                           |                                 |

Transferable securities and / or money market instruments dealt in another regulated market

Corporate Bond – 5.21%

US dollar

|                               |                                               |         |          |              |             |
|-------------------------------|-----------------------------------------------|---------|----------|--------------|-------------|
| 214,000                       | Chinalco Capital Holdings Ltd.                | 2.125%  | 03/06/26 | 202          | 0.58        |
| 312,400                       | Petroleos de Venezuela SA                     | 6.000%  | 15/11/26 | 38           | 0.11        |
| 411,000                       | Petroleos Mexicanos                           | 6.950%  | 28/01/60 | 271          | 0.78        |
| 310,000                       | Petroleos Mexicanos                           | 6.750%  | 21/09/47 | 204          | 0.59        |
| 125,000                       | Petroleos Mexicanos                           | 10.000% | 07/02/33 | 126          | 0.36        |
| 230,000                       | Petroleos Mexicanos                           | 6.700%  | 16/02/32 | 192          | 0.56        |
| 398,000                       | Petroleos Mexicanos                           | 5.950%  | 28/01/31 | 321          | 0.93        |
| 124,000                       | Petroleos Mexicanos                           | 6.840%  | 23/01/30 | 109          | 0.32        |
| 200,000                       | Shimao Group Holdings Ltd.                    | 5.200%  | 16/01/27 | 10           | 0.03        |
| 894,000                       | Shimao Group Holdings Ltd.                    | 6.125%  | 21/02/25 | 43           | 0.12        |
| 348,000                       | Tengizchevroil Finance Co. International Ltd. | 3.250%  | 15/08/30 | 287          | 0.83        |
|                               |                                               |         |          | <b>1,803</b> | <b>5.21</b> |
| <b>TOTAL CORPORATE BONDS</b>  |                                               |         |          | <b>1,803</b> | <b>5.21</b> |
| <b>(cost (000) USD 2,868)</b> |                                               |         |          |              |             |

Government Bonds – 2.66%

US dollar

|         |                                            |        |          |     |      |
|---------|--------------------------------------------|--------|----------|-----|------|
| 150,000 | El Salvador Government International Bonds | 9.250% | 17/04/30 | 133 | 0.38 |
|---------|--------------------------------------------|--------|----------|-----|------|

Portfolio details (continued)

Emerging Markets Hard Currency Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                    | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|-----------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                         |             |               |                           |                                 |
| Government Bonds (continued)                                                                |                                         |             |               |                           |                                 |
| US dollar (continued)                                                                       |                                         |             |               |                           |                                 |
| 269,000                                                                                     | Mexico Government international Bonds   | 6.000%      | 07/05/36      | 263                       | 0.76                            |
| 200,000                                                                                     | Paraguay Government international Bonds | 6.000%      | 09/02/36      | 200                       | 0.58                            |
| 211,202                                                                                     | Zambia Government international Bonds   | 0.500%      | 31/12/53      | 103                       | 0.30                            |
| 254,224                                                                                     | Zambia Government international Bonds   | 5.750%      | 30/06/33      | 223                       | 0.64                            |
|                                                                                             |                                         |             |               | <b>922</b>                | <b>2.66</b>                     |
| <b>TOTAL GOVERNMENT BONDS</b>                                                               |                                         |             |               | <b>922</b>                | <b>2.66</b>                     |
| <b>(cost (000) USD 878)</b>                                                                 |                                         |             |               |                           |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT</b>                |                                         |             |               | <b>2,725</b>              | <b>7.87</b>                     |
| <b>IN ANOTHER REGULATED MARKET</b>                                                          |                                         |             |               |                           |                                 |
| <b>(cost (000) USD 3,746)</b>                                                               |                                         |             |               |                           |                                 |

Collective Investment Schemes – 5.63%

US dollar

|                                                          |                                                  |  |  |               |              |
|----------------------------------------------------------|--------------------------------------------------|--|--|---------------|--------------|
| 177,000                                                  | State Street USD Liquidity LVNAV Fund USD (Dist) |  |  | 1,949         | 5.63         |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>               |                                                  |  |  | <b>1,949</b>  | <b>5.63</b>  |
| <b>(cost (000) USD 1,936)</b>                            |                                                  |  |  |               |              |
| <b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b> |                                                  |  |  | <b>34,543</b> | <b>99.81</b> |
| <b>(cost (000) USD 35,657)</b>                           |                                                  |  |  |               |              |

Forward Currency Contracts – 0.03%

| Maturity date                                        |     | Amount bought |     | Amount sold | Unrealised gain<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------|-----|---------------|-----|-------------|------------------------------|---------------------------------|
| 18/09/2024                                           | EUR | 40,000        | USD | 42,929      | 0                            | 0.00                            |
| 18/09/2024                                           | USD | 3,377,559     | EUR | 3,131,051   | 10                           | 0.03                            |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS</b> |     |               |     |             | <b>10</b>                    | <b>0.03</b>                     |

Swaps – 0.07%

Portfolio details (continued)

Emerging Markets Hard Currency Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Net local<br>notional<br>amount                                | Pay                                     | Receive                                   | Currency | Maturity<br>date | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|----------------------------------------------------------------|-----------------------------------------|-------------------------------------------|----------|------------------|------------------------------|---------------------------------|
| <b>Credit Default Swaps</b>                                    |                                         |                                           |          |                  |                              |                                 |
| 1,600,000                                                      | Mexico Government<br>international Bond | Fixed 1.000%                              | USD      | 20/06/2029       | 8                            | 0.02                            |
| 1,650,000                                                      | Fixed 1.000%                            | Peruvian Government<br>International Bond | USD      | 20/06/2029       | 17                           | 0.05                            |
| <b>TOTAL SWAPS</b>                                             |                                         |                                           |          |                  | <b>25</b>                    | <b>0.07</b>                     |
| <b>MARKET VALUE OF INVESTMENTS<br/>(cost (000) USD 35,657)</b> |                                         |                                           |          |                  | <b>34,578</b>                | <b>99.91</b>                    |
| <b>OTHER ASSETS AND LIABILITIES</b>                            |                                         |                                           |          |                  | <b>31</b>                    | <b>0.09</b>                     |
| <b>SHAREHOLDERS' EQUITY</b>                                    |                                         |                                           |          |                  | <b>34,609</b>                | <b>100.00</b>                   |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

<sup>b)</sup> Variable and floating coupon rates are those quoted as of 30 June 2024.

The counterparties for Forward Currency Contracts were HSBC Bank PLC and Standard Chartered Bank.

The counterparty for Credit Default Swaps was Barclays Capital.

The underlying exposure obtained through Credit Default Swaps as at 30 June 2024 was USD 3,250,000.

# Portfolio details

## Emerging Markets Investment Grade Corporate Debt Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                                      | Coupon rate | Maturity date | Market value (000) USD | % of shareholders' equity |
|------------------------------------------------------------------|-----------------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities admitted to an official exchange listing |                                                           |             |               |                        |                           |
| Corporate Bond – 52.08%                                          |                                                           |             |               |                        |                           |
| US dollar                                                        |                                                           |             |               |                        |                           |
| 5,282,000                                                        | AAC Technologies Holdings, Inc. (traded in Hong Kong)     | 3.750%      | 02/06/31      | 4,542                  | 1.05                      |
| 3,273,000                                                        | AAC Technologies Holdings, Inc. (traded in Supranational) | 3.750%      | 02/06/31      | 2,814                  | 0.65                      |
| 3,584,000                                                        | Adani Electricity Mumbai Ltd.                             | 3.867%      | 22/07/31      | 2,923                  | 0.68                      |
| 4,340,000                                                        | Al Rajhi Sukuk Ltd.                                       | 5.047%      | 12/03/29      | 4,304                  | 1.00                      |
| 2,390,000                                                        | Anglo American Capital PLC                                | 5.625%      | 01/04/30      | 2,407                  | 0.56                      |
| 4,372,000                                                        | Bank of East Asia Ltd. <sup>a)</sup>                      | 6.750%      | 27/06/34      | 4,355                  | 1.01                      |
| 4,495,000                                                        | Bank of East Asia Ltd. <sup>a)</sup>                      | 4.000%      | 29/05/30      | 4,399                  | 1.02                      |
| 7,892,000                                                        | Braskem Netherlands Finance BV                            | 5.875%      | 31/01/50      | 5,818                  | 1.35                      |
| 8,567,215                                                        | CIMA Finance DAC                                          | 2.950%      | 05/09/29      | 7,918                  | 1.83                      |
| 2,334,000                                                        | DIB Sukuk Ltd.                                            | 2.950%      | 16/01/26      | 2,244                  | 0.52                      |
| 4,490,000                                                        | Doha Finance Ltd.                                         | 2.375%      | 31/03/26      | 4,248                  | 0.98                      |
| 6,590,000                                                        | DP World Ltd/United Arab Emirates                         | 6.850%      | 02/07/37      | 7,137                  | 1.65                      |
| 4,250,000                                                        | ElG Pearl Holdings Sarl                                   | 4.387%      | 30/11/46      | 3,367                  | 0.78                      |
| 6,271,000                                                        | First Abu Dhabi Bank PJSC                                 | 4.774%      | 06/06/28      | 6,191                  | 1.43                      |
| 1,369,000                                                        | Freeport Indonesia PT (traded in Germany)                 | 6.200%      | 14/04/52      | 1,328                  | 0.31                      |
| 930,000                                                          | Freeport Indonesia PT (traded in United States)           | 6.200%      | 14/04/52      | 902                    | 0.21                      |
| 3,746,000                                                        | Freeport Indonesia PT                                     | 5.315%      | 14/04/32      | 3,621                  | 0.84                      |
| 5,023,053                                                        | Galaxy Pipeline Assets Bidco Ltd.                         | 2.940%      | 30/09/40      | 4,024                  | 0.93                      |
| 4,260,000                                                        | Galaxy Pipeline Assets Bidco Ltd.                         | 2.625%      | 31/03/36      | 3,471                  | 0.80                      |
| 10,379,000                                                       | GENM Capital Labuan Ltd.                                  | 3.882%      | 19/04/31      | 9,075                  | 2.10                      |
| 1,700,000                                                        | Gold Fields Orogen Holdings BVI Ltd.                      | 6.125%      | 15/05/29      | 1,723                  | 0.40                      |
| 3,141,000                                                        | Greensaif Pipelines Bidco Sarl                            | 6.510%      | 23/02/42      | 3,292                  | 0.76                      |
| 1,409,000                                                        | Greensaif Pipelines Bidco Sarl                            | 6.129%      | 23/02/38      | 1,440                  | 0.33                      |
| 6,180,000                                                        | Grupo Energia Bogota SA ESP (traded in Singapore)         | 4.875%      | 15/05/30      | 5,860                  | 1.36                      |
| 2,148,000                                                        | Grupo Energia Bogota SA ESP (traded in United States)     | 4.875%      | 15/05/30      | 2,037                  | 0.47                      |
| 5,970,000                                                        | GUSAP III LP                                              | 7.250%      | 16/04/44      | 6,544                  | 1.51                      |
| 4,347,000                                                        | Haidilao International Holding Ltd.                       | 2.150%      | 14/01/26      | 4,106                  | 0.95                      |

**Portfolio details (continued)**

**Emerging Markets Investment Grade Corporate Debt Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

| Holdings                                                                | Security description                                           | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|----------------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                                |             |               |                           |                                 |
| <b>Corporate Bond (continued)</b>                                       |                                                                |             |               |                           |                                 |
| <b>US dollar (continued)</b>                                            |                                                                |             |               |                           |                                 |
| 9,459,000                                                               | Huarong Finance II Co. Ltd.                                    | 4.875%      | 22/11/26      | 9,104                     | 2.11                            |
| 1,615,000                                                               | Kallpa Generacion SA                                           | 4.125%      | 16/08/27      | 1,542                     | 0.36                            |
| 400,000                                                                 | KazMunayGas National Co. JSC                                   | 3.500%      | 14/04/33      | 326                       | 0.08                            |
| 9,280,000                                                               | KazMunayGas National Co. JSC                                   | 5.375%      | 24/04/30      | 9,041                     | 2.09                            |
| 1,560,000                                                               | Kookmin Bank                                                   | 4.500%      | 01/02/29      | 1,496                     | 0.35                            |
| 6,500,000                                                               | Kookmin Bank                                                   | 5.375%      | 08/05/27      | 6,538                     | 1.51                            |
| 2,130,000                                                               | Longfor Group Holdings Ltd.                                    | 4.500%      | 16/01/28      | 1,699                     | 0.39                            |
| 4,809,000                                                               | Meituan                                                        | 3.050%      | 28/10/30      | 4,142                     | 0.96                            |
| 2,194,000                                                               | Mexico City Airport Trust                                      | 5.500%      | 31/07/47      | 1,817                     | 0.42                            |
| 7,982,000                                                               | Mexico City Airport Trust                                      | 5.500%      | 31/10/46      | 6,635                     | 1.53                            |
| 1,398,000                                                               | MVM Energetika Zrt                                             | 6.500%      | 13/03/31      | 1,404                     | 0.32                            |
| 5,581,000                                                               | MVM Energetika Zrt                                             | 7.500%      | 09/06/28      | 5,807                     | 1.34                            |
| 5,098,000                                                               | Promigas SA ESP/Gases del Pacifico SAC                         | 3.750%      | 16/10/29      | 4,634                     | 1.07                            |
| 4,545,000                                                               | Prosus NV                                                      | 4.987%      | 19/01/52      | 3,554                     | 0.82                            |
| 2,572,000                                                               | Prosus NV                                                      | 4.193%      | 19/01/32      | 2,270                     | 0.53                            |
| 2,205,000                                                               | Prosus NV (traded in Ireland)                                  | 3.061%      | 13/07/31      | 1,826                     | 0.42                            |
| 6,698,000                                                               | Prosus NV (traded in United States)                            | 3.061%      | 13/07/31      | 5,546                     | 1.28                            |
| 1,967,000                                                               | Saudi Arabian Oil Co.                                          | 3.500%      | 24/11/70      | 1,270                     | 0.29                            |
| 5,329,000                                                               | Saudi Arabian Oil Co.                                          | 4.375%      | 16/04/49      | 4,365                     | 1.01                            |
| 1,928,000                                                               | Saudi Electricity Sukuk Programme Co.                          | 5.684%      | 11/04/53      | 1,870                     | 0.43                            |
| 2,320,000                                                               | Shinhan Financial Group Co. Ltd.                               | 1.350%      | 10/01/26      | 2,181                     | 0.50                            |
| 4,320,000                                                               | SNB Sukuk Ltd.                                                 | 5.129%      | 27/02/29      | 4,288                     | 0.99                            |
| 2,700,000                                                               | Standard Chartered PLC <sup>a)</sup>                           | 3.265%      | 18/02/36      | 2,283                     | 0.53                            |
| 1,712,000                                                               | Standard Chartered PLC <sup>a)</sup>                           | 6.097%      | 11/01/35      | 1,738                     | 0.40                            |
| 870,000                                                                 | Standard Chartered PLC (traded in Germany) <sup>a)</sup>       | 7.018%      | 08/02/30      | 918                       | 0.21                            |
| 1,245,000                                                               | Standard Chartered PLC (traded in United States) <sup>a)</sup> | 7.018%      | 08/02/30      | 1,314                     | 0.30                            |
| 2,140,000                                                               | Standard Chartered PLC <sup>a)</sup>                           | 5.688%      | 14/05/28      | 2,141                     | 0.50                            |

Portfolio details (continued)

Emerging Markets Investment Grade Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                      | Security description                                                                     | Coupon rate | Maturity date | Market value (000) USD | % of shareholders' equity |
|-------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities admitted to an official exchange listing              |                                                                                          |             |               |                        |                           |
| Corporate Bond (continued)                                                    |                                                                                          |             |               |                        |                           |
| US dollar (continued)                                                         |                                                                                          |             |               |                        |                           |
| 2,090,000                                                                     | Standard Chartered PLC <sup>a)</sup>                                                     | 6.187%      | 06/07/27      | 2,109                  | 0.49                      |
| 7,076,000                                                                     | Star Energy Geothermal Darajat II/Star Energy Geothermal Salak (traded in Singapore)     | 4.850%      | 14/10/38      | 6,476                  | 1.50                      |
| 2,728,000                                                                     | Star Energy Geothermal Darajat II/Star Energy Geothermal Salak (traded in United States) | 4.850%      | 14/10/38      | 2,497                  | 0.58                      |
| 7,357,000                                                                     | Summit Digitel Infrastructure Ltd.                                                       | 2.875%      | 12/08/31      | 6,111                  | 1.41                      |
| 2,470,000                                                                     | Suzano Austria GmbH                                                                      | 5.000%      | 15/01/30      | 2,340                  | 0.54                      |
| 883,000                                                                       | Suzano Austria GmbH                                                                      | 6.000%      | 15/01/29      | 881                    | 0.20                      |
| 3,639,000                                                                     | Trust Fibra Uno                                                                          | 6.390%      | 15/01/50      | 2,853                  | 0.66                      |
| 2,457,000                                                                     | Xiaomi Best Time International Ltd.                                                      | 2.875%      | 14/07/31      | 2,053                  | 0.48                      |
|                                                                               |                                                                                          |             |               | <b>225,159</b>         | <b>52.08</b>              |
| <b>TOTAL CORPORATE BONDS</b>                                                  |                                                                                          |             |               | 225,159                | 52.08                     |
| <b>(cost (000) USD 233,592)</b>                                               |                                                                                          |             |               |                        |                           |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> |                                                                                          |             |               | 225,159                | 52.08                     |
| <b>(cost (000) USD 233,592)</b>                                               |                                                                                          |             |               |                        |                           |

Transferable securities and / or money market instruments dealt in another regulated market

Corporate Bond – 45.11%

US dollar

|            |                                                                                                                    |        |          |       |      |
|------------|--------------------------------------------------------------------------------------------------------------------|--------|----------|-------|------|
| 10,056,000 | Adani Electricity Mumbai Ltd.                                                                                      | 3.949% | 12/02/30 | 8,612 | 1.99 |
| 2,469,000  | Aeropuerto Internacional de Tocumen SA                                                                             | 5.125% | 11/08/61 | 1,823 | 0.42 |
| 9,338,000  | AIA Group Ltd. <sup>a)</sup>                                                                                       | 2.700% | 31/12/99 | 8,788 | 2.03 |
| 2,420,000  | Alfa SAB de CV                                                                                                     | 6.875% | 25/03/44 | 2,487 | 0.58 |
| 4,270,000  | Alpek SAB de CV                                                                                                    | 4.250% | 18/09/29 | 3,928 | 0.91 |
| 4,173,000  | Antofagasta PLC                                                                                                    | 6.250% | 02/05/34 | 4,321 | 1.00 |
| 8,111,000  | Banco de Credito del Peru SA <sup>a)</sup>                                                                         | 3.125% | 01/07/30 | 7,834 | 1.81 |
| 2,888,000  | Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand (traded in Ireland) <sup>a)</sup> | 7.525% | 01/10/28 | 3,008 | 0.70 |

Portfolio details (continued)

Emerging Markets Investment Grade Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                                                                                                     | Coupon rate | Maturity date | Market value (000) USD | % of shareholders' equity |
|---------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                                                                                                          |             |               |                        |                           |
| Corporate Bond (continued)                                                                  |                                                                                                                          |             |               |                        |                           |
| US dollar (continued)                                                                       |                                                                                                                          |             |               |                        |                           |
| 926,000                                                                                     | Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand (traded in United States) <sup>a)</sup> | 7.525%      | 01/10/28      | 964                    | 0.22                      |
| 3,315,000                                                                                   | Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand                                         | 5.375%      | 17/04/25      | 3,303                  | 0.76                      |
| 2,609,000                                                                                   | Bangkok Bank PCL                                                                                                         | 5.650%      | 05/07/34      | 2,603                  | 0.60                      |
| 4,405,000                                                                                   | Bangkok Bank PCL                                                                                                         | 5.500%      | 21/09/33      | 4,375                  | 1.01                      |
| 8,270,000                                                                                   | Braskem Netherlands Finance BV                                                                                           | 4.500%      | 31/01/30      | 7,025                  | 1.63                      |
| 2,860,000                                                                                   | Buffalo Energy Mexico Holdings/Buffalo Energy Infrastructure/Buffalo Energy                                              | 7.875%      | 15/02/39      | 2,971                  | 0.69                      |
| 4,130,000                                                                                   | Cibanco SA Ibm/PLA Administradora Industrial S de Real de CV                                                             | 4.962%      | 18/07/29      | 3,907                  | 0.90                      |
| 7,631,151                                                                                   | Cometa Energia SA de CV                                                                                                  | 6.375%      | 24/04/35      | 7,415                  | 1.72                      |
| 11,215,000                                                                                  | Country Garden Holdings Co. Ltd.                                                                                         | 5.625%      | 15/12/26      | 959                    | 0.22                      |
| 1,877,000                                                                                   | Ecopetrol SA                                                                                                             | 7.375%      | 18/09/43      | 1,659                  | 0.38                      |
| 8,317,000                                                                                   | Empresa Nacional de Telecomunicaciones SA                                                                                | 3.050%      | 14/09/32      | 6,702                  | 1.55                      |
| 1,706,702                                                                                   | Galaxy Pipeline Assets Bidco Ltd.                                                                                        | 2.160%      | 31/03/34      | 1,465                  | 0.34                      |
| 4,469,526                                                                                   | Guara Norte Sarl                                                                                                         | 5.198%      | 15/06/34      | 4,126                  | 0.95                      |
| 6,790,000                                                                                   | Indofood CBP Sukses Makmur Tbk PT                                                                                        | 4.745%      | 09/06/51      | 5,594                  | 1.29                      |
| 4,730,000                                                                                   | Indofood CBP Sukses Makmur Tbk PT                                                                                        | 3.398%      | 09/06/31      | 4,120                  | 0.95                      |
| 3,365,000                                                                                   | Industrias Penoles SAB de CV                                                                                             | 4.750%      | 06/08/50      | 2,577                  | 0.60                      |
| 1,219,000                                                                                   | Industrias Penoles SAB de CV (traded in Germany)                                                                         | 5.650%      | 12/09/49      | 1,071                  | 0.25                      |
| 3,945,000                                                                                   | Industrias Penoles SAB de CV (traded in United States)                                                                   | 5.650%      | 12/09/49      | 3,466                  | 0.80                      |
| 4,955,000                                                                                   | Interconexion Electrica SA ESP                                                                                           | 3.825%      | 26/11/33      | 4,314                  | 1.00                      |
| 4,037,000                                                                                   | Intercorp Peru Ltd.                                                                                                      | 3.875%      | 15/08/29      | 3,595                  | 0.83                      |
| 4,321,000                                                                                   | Israel Discount Bank Ltd. <sup>b)</sup>                                                                                  | 5.375%      | 26/01/28      | 4,193                  | 0.97                      |
| 2,317,000                                                                                   | Kallpa Generacion SA                                                                                                     | 4.875%      | 24/05/26      | 2,277                  | 0.53                      |
| 871,000                                                                                     | Kookmin Bank                                                                                                             | 2.500%      | 04/11/30      | 731                    | 0.17                      |
| 3,276,000                                                                                   | Longfor Group Holdings Ltd.                                                                                              | 3.850%      | 13/01/32      | 2,161                  | 0.50                      |
| 1,935,000                                                                                   | Nexa Resources SA (traded in Luxembourg)                                                                                 | 6.750%      | 09/04/34      | 1,960                  | 0.45                      |

**Portfolio details (continued)**

**Emerging Markets Investment Grade Corporate Debt Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

| Holdings                                                                                           | Security description                          | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|----------------------------------------------------------------------------------------------------|-----------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| <b>Transferable securities and / or money market instruments dealt in another regulated market</b> |                                               |             |               |                           |                                 |
| <b>Corporate Bond (continued)</b>                                                                  |                                               |             |               |                           |                                 |
| <b>US dollar (continued)</b>                                                                       |                                               |             |               |                           |                                 |
| 2,258,000                                                                                          | Nexa Resources SA (traded in United States)   | 6.750%      | 09/04/34      | 2,288                     | 0.53                            |
| 2,228,000                                                                                          | NongHyup Bank                                 | 4.875%      | 03/07/28      | 2,218                     | 0.51                            |
| 2,900,000                                                                                          | Pluspetrol Camisea SA/Pluspetrol Lote 56 SA   | 6.240%      | 03/07/36      | 2,894                     | 0.67                            |
| 1,165,000                                                                                          | Raizen Fuels Finance SA                       | 6.950%      | 05/03/54      | 1,182                     | 0.27                            |
| 3,037,000                                                                                          | Raizen Fuels Finance SA                       | 6.450%      | 05/03/34      | 3,088                     | 0.71                            |
| 3,964,000                                                                                          | REC Ltd.                                      | 5.625%      | 11/04/28      | 3,985                     | 0.92                            |
| 5,493,000                                                                                          | Sands China Ltd.                              | 3.250%      | 08/08/31      | 4,619                     | 1.07                            |
| 1,500,000                                                                                          | Sands China Ltd.                              | 4.375%      | 18/06/30      | 1,383                     | 0.32                            |
| 2,448,000                                                                                          | Sands China Ltd.                              | 5.400%      | 08/08/28      | 2,398                     | 0.56                            |
| 2,624,000                                                                                          | Shimao Group Holdings Ltd.                    | 3.450%      | 11/01/31      | 126                       | 0.03                            |
| 3,188,000                                                                                          | Shimao Group Holdings Ltd.                    | 5.200%      | 16/01/27      | 153                       | 0.04                            |
| 6,346,000                                                                                          | Shimao Group Holdings Ltd.                    | 5.600%      | 15/07/26      | 304                       | 0.07                            |
| 6,377,000                                                                                          | Shinhan Financial Group Co. Ltd.              | 5.000%      | 24/07/28      | 6,314                     | 1.46                            |
| 1,794,000                                                                                          | SK Hynix, Inc.                                | 6.500%      | 17/01/33      | 1,891                     | 0.44                            |
| 2,575,000                                                                                          | SK Hynix, Inc.                                | 5.500%      | 16/01/29      | 2,574                     | 0.60                            |
| 9,032,000                                                                                          | Sociedad de Transmision Austral SA            | 4.000%      | 27/01/32      | 8,048                     | 1.86                            |
| 1,892,000                                                                                          | St. Mary's Cement, Inc.                       | 5.750%      | 02/04/34      | 1,859                     | 0.43                            |
| 2,501,000                                                                                          | Suzano Austria GmbH (traded in Germany)       | 7.000%      | 16/03/47      | 2,567                     | 0.59                            |
| 4,117,000                                                                                          | Suzano Austria GmbH (traded in United States) | 7.000%      | 16/03/47      | 4,226                     | 0.98                            |
| 5,110,158                                                                                          | Tierra Mojada Luxembourg II Sarl              | 5.750%      | 01/12/40      | 4,612                     | 1.07                            |
| 3,101,000                                                                                          | Trust Fibra Uno                               | 6.950%      | 30/01/44      | 2,722                     | 0.63                            |
| 6,269,000                                                                                          | Trust Fibra Uno (traded in Ireland)           | 4.869%      | 15/01/30      | 5,509                     | 1.27                            |
| 909,000                                                                                            | Trust Fibra Uno (traded in United States)     | 4.869%      | 15/01/30      | 799                       | 0.19                            |
| 4,740,000                                                                                          | UPL Corp. Ltd.                                | 4.625%      | 16/06/30      | 3,921                     | 0.91                            |

Portfolio details (continued)

Emerging Markets Investment Grade Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                            | Coupon rate | Maturity date | Market value<br>(000) USD    | % of<br>shareholders' equity |
|---------------------------------------------------------------------------------------------|-------------------------------------------------|-------------|---------------|------------------------------|------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                                 |             |               |                              |                              |
| Corporate Bond (continued)                                                                  |                                                 |             |               |                              |                              |
| US dollar (continued)                                                                       |                                                 |             |               |                              |                              |
| 1,050,000                                                                                   | Zhongsheng Group Holdings Ltd.                  | 3.000%      | 13/01/26      | 1,001                        | 0.23                         |
|                                                                                             |                                                 |             |               | <b>195,015</b>               | <b>45.11</b>                 |
| <b>TOTAL CORPORATE BONDS</b>                                                                |                                                 |             |               | <b>195,015</b>               | <b>45.11</b>                 |
| <b>(cost (000) USD 216,927)</b>                                                             |                                                 |             |               |                              |                              |
| Money Market Instruments – 0.98%                                                            |                                                 |             |               |                              |                              |
| US dollar                                                                                   |                                                 |             |               |                              |                              |
| 4,238,200                                                                                   | U.S. Treasury Bills ZCP                         | 0.000%      | 11/07/24      | 4,232                        | 0.98                         |
| <b>TOTAL MONEY MARKET INSTRUMENTS</b>                                                       |                                                 |             |               | <b>4,232</b>                 | <b>0.98</b>                  |
| <b>(cost (000) USD 4,231)</b>                                                               |                                                 |             |               |                              |                              |
| <b>TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT</b>                |                                                 |             |               | <b>199,247</b>               | <b>46.09</b>                 |
| <b>IN ANOTHER REGULATED MARKET</b>                                                          |                                                 |             |               |                              |                              |
| <b>(cost (000) USD 221,158)</b>                                                             |                                                 |             |               |                              |                              |
| Collective Investment Schemes – 1.13%                                                       |                                                 |             |               |                              |                              |
| US dollar                                                                                   |                                                 |             |               |                              |                              |
| 444,000                                                                                     | State Street USD Liquidity LVNAV FundUSD (Dist) |             |               | 4,888                        | 1.13                         |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>                                                  |                                                 |             |               | <b>4,888</b>                 | <b>1.13</b>                  |
| <b>(cost (000) USD 4,866)</b>                                                               |                                                 |             |               |                              |                              |
| <b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b>                                    |                                                 |             |               | <b>429,294</b>               | <b>99.30</b>                 |
| <b>(cost (000) USD 459,616)</b>                                                             |                                                 |             |               |                              |                              |
| Futures – (0.02%)                                                                           |                                                 |             |               |                              |                              |
| Number of contracts                                                                         | Security description                            |             |               | Unrealised loss<br>(000) USD | % of<br>shareholders' equity |
| US dollar                                                                                   |                                                 |             |               |                              |                              |
| (41)                                                                                        | US Long Bond 19/09/24                           | Short       |               | (102)                        | (0.02)                       |
| <b>UNREALISED LOSS ON FUTURES</b>                                                           |                                                 |             |               | <b>(102)</b>                 | <b>(0.02)</b>                |

Portfolio details (continued)

Emerging Markets Investment Grade Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts – 0.00%

| Maturity date                                        |     | Amount bought |     | Amount sold | Unrealised loss (000) USD | % of shareholders' equity |
|------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 19/07/2024                                           | AUD | 7,167         | USD | 4,764       | 0                         | 0.00                      |
| 19/07/2024                                           | EUR | 2,440,581     | USD | 2,612,520   | 5                         | 0.00                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS</b> |     |               |     |             | <b>5</b>                  | <b>0.00</b>               |

Forward Currency Contracts on Hedged Share Classes – 0.04%

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised gain (000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 31/07/2024                                                                   | AUD | 1,712,209     | USD | 1,141,641   | 2                         | 0.00                      |
| 31/07/2024                                                                   | EUR | 91,844,411    | USD | 98,353,884  | 187                       | 0.04                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>189</b>                | <b>0.04</b>               |

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised loss (000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 31/07/2024                                                                   | USD | 4,766         | AUD | 7,168       | (0)                       | (0.00)                    |
| 31/07/2024                                                                   | USD | 4,163,435     | EUR | 3,887,196   | (7)                       | (0.00)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>(7)</b>                | <b>(0.00)</b>             |
| <b>MARKET VALUE OF INVESTMENTS (cost (000) USD 459,616)</b>                  |     |               |     |             | <b>429,379</b>            | <b>99.32</b>              |
| <b>OTHER ASSETS AND LIABILITIES</b>                                          |     |               |     |             | <b>2,949</b>              | <b>0.68</b>               |
| <b>SHAREHOLDERS' EQUITY</b>                                                  |     |               |     |             | <b>432,328</b>            | <b>100.00</b>             |

<sup>a)</sup> Variable and floating coupon rates are those quoted as of 30 June 2024.

<sup>b)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

# Portfolio details

## Emerging Markets Local Currency Debt Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                                | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------|-----------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing |                                                     |             |               |                           |                              |
| Corporate Bond – 1.25%                                           |                                                     |             |               |                           |                              |
| Mexican peso                                                     |                                                     |             |               |                           |                              |
| 13,500,000                                                       | America Movil SAB de CV                             | 7.125%      | 09/12/24      | 724                       | 0.20                         |
| Peruvian nuevo sol                                               |                                                     |             |               |                           |                              |
| 3,922,000                                                        | Credicorp Capital Sociedad Titulizadora SA          | 10.100%     | 15/12/43      | 1,047                     | 0.30                         |
| South African rand                                               |                                                     |             |               |                           |                              |
| 64,000,000                                                       | Eskom Holdings SOC Ltd.                             | 7.500%      | 15/09/33      | 2,623                     | 0.75                         |
| <b>TOTAL CORPORATE BONDS</b>                                     |                                                     |             |               | <b>4,394</b>              | <b>1.25</b>                  |
| <b>(cost (000) USD 6,077)</b>                                    |                                                     |             |               |                           |                              |
| Government Bonds – 68.56%                                        |                                                     |             |               |                           |                              |
| Brazilian real                                                   |                                                     |             |               |                           |                              |
| 14,678,000                                                       | Brazil Notas do Tesouro Nacional                    | 10.000%     | 01/01/33      | 2,337                     | 0.67                         |
| 59,866,000                                                       | Brazil Notas do Tesouro Nacional                    | 10.000%     | 01/01/29      | 9,986                     | 2.85                         |
| 6,700,000                                                        | Brazil Notas do Tesouro Nacional                    | 10.000%     | 01/01/27      | 1,157                     | 0.33                         |
| 11,910,000                                                       | Brazil Notas do Tesouro Nacional                    | 10.000%     | 01/01/25      | 2,127                     | 0.61                         |
|                                                                  |                                                     |             |               | <b>15,607</b>             | <b>4.46</b>                  |
| Chilean peso                                                     |                                                     |             |               |                           |                              |
| 2,272,643,780                                                    | Bonos de la Tesoreria de la Republica <sup>a)</sup> | 3.400%      | 01/10/39      | 2,519                     | 0.72                         |
| 131,475,260                                                      | Bonos de la Tesoreria de la Republica               | 2.000%      | 01/03/35      | 127                       | 0.03                         |
| 976,673,360                                                      | Bonos de la Tesoreria de la Republica               | 1.900%      | 01/09/30      | 976                       | 0.28                         |
|                                                                  |                                                     |             |               | <b>3,622</b>              | <b>1.03</b>                  |
| Colombian peso                                                   |                                                     |             |               |                           |                              |
| 1,277,000,000                                                    | Colombia Government International Bonds             | 9.850%      | 28/06/27      | 299                       | 0.09                         |
| 742,800,000                                                      | Colombia TES                                        | 9.250%      | 28/05/42      | 149                       | 0.04                         |
| 19,987,700,000                                                   | Colombia TES                                        | 7.250%      | 18/10/34      | 3,776                     | 1.08                         |
| 15,511,500,000                                                   | Colombia TES                                        | 7.000%      | 30/06/32      | 3,033                     | 0.87                         |
| 13,212,100,000                                                   | Colombia TES                                        | 7.000%      | 26/03/31      | 2,670                     | 0.76                         |

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                             | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------|--------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing |                                                  |             |               |                           |                              |
| Government Bonds (continued)                                     |                                                  |             |               |                           |                              |
| Colombian peso (continued)                                       |                                                  |             |               |                           |                              |
| 4,112,500,000                                                    | Colombia TES                                     | 7.750%      | 18/09/30      | 880                       | 0.25                         |
| 31,769,800,000                                                   | Colombia TES                                     | 6.000%      | 28/04/28      | 6,719                     | 1.92                         |
| 3,000,000,000                                                    | Colombia TES                                     | 5.750%      | 03/11/27      | 641                       | 0.18                         |
| 3,345,000,000                                                    | Financiera de Desarrollo Territorial SA Findeter | 7.875%      | 12/08/24      | 806                       | 0.23                         |
|                                                                  |                                                  |             |               | <b>18,973</b>             | <b>5.42</b>                  |
| Czech koruna                                                     |                                                  |             |               |                           |                              |
| 42,060,000                                                       | Czech Republic Government Bonds                  | 3.500%      | 30/05/35      | 1,690                     | 0.48                         |
| 140,790,000                                                      | Czech Republic Government Bonds                  | 4.900%      | 14/04/34      | 6,363                     | 1.82                         |
| 39,850,000                                                       | Czech Republic Government Bonds                  | 2.000%      | 13/10/33      | 1,429                     | 0.41                         |
| 123,490,000                                                      | Czech Republic Government Bonds                  | 3.000%      | 03/03/33      | 4,843                     | 1.39                         |
| 42,420,000                                                       | Czech Republic Government Bonds                  | 4.500%      | 11/11/32      | 1,862                     | 0.53                         |
| 51,600,000                                                       | Czech Republic Government Bonds                  | 1.750%      | 23/06/32      | 1,861                     | 0.53                         |
| 41,980,000                                                       | Czech Republic Government Bonds                  | 5.000%      | 30/09/30      | 1,889                     | 0.54                         |
| 85,870,000                                                       | Czech Republic Government Bonds                  | 5.750%      | 29/03/29      | 3,945                     | 1.13                         |
| 44,320,000                                                       | Czech Republic Government Bonds                  | 5.500%      | 12/12/28      | 2,010                     | 0.58                         |
| 74,090,000                                                       | Czech Republic Government Bonds                  | 2.500%      | 25/08/28      | 2,987                     | 0.85                         |
| 12,000,000                                                       | Czech Republic Government Bonds                  | 6.000%      | 26/02/26      | 530                       | 0.15                         |
|                                                                  |                                                  |             |               | <b>29,409</b>             | <b>8.41</b>                  |
| Dominican peso                                                   |                                                  |             |               |                           |                              |
| 250,810,000                                                      | Dominican Republic Central Bank Notes            | 13.000%     | 05/12/25      | 4,329                     | 1.24                         |
| 74,950,000                                                       | Dominican Republic International Bonds           | 10.750%     | 01/06/36      | 1,297                     | 0.37                         |
|                                                                  |                                                  |             |               | <b>5,626</b>              | <b>1.61</b>                  |
| Egyptian pound                                                   |                                                  |             |               |                           |                              |
| 3,855,000                                                        | Egypt Government Bonds                           | 16.100%     | 07/05/29      | 59                        | 0.02                         |
| 16,223,000                                                       | Egypt Government Bonds                           | 14.292%     | 05/01/28      | 253                       | 0.07                         |
| 9,851,000                                                        | Egypt Government Bonds                           | 14.556%     | 13/10/27      | 159                       | 0.05                         |

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                         | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------|----------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing |                                              |             |               |                           |                              |
| Government Bonds (continued)                                     |                                              |             |               |                           |                              |
| Egyptian pound (continued)                                       |                                              |             |               |                           |                              |
| 22,506,000                                                       | Egypt Government Bonds                       | 14.483%     | 06/04/26      | 403                       | 0.11                         |
|                                                                  |                                              |             |               | <b>874</b>                | <b>0.25</b>                  |
| Ghana cedi                                                       |                                              |             |               |                           |                              |
| 524,163                                                          | Republic of Ghana Government Bonds           | 10.000%     | 02/02/38      | 12                        | 0.00                         |
| 520,395                                                          | Republic of Ghana Government Bonds           | 9.850%      | 03/02/37      | 12                        | 0.01                         |
| 519,883                                                          | Republic of Ghana Government Bonds           | 9.700%      | 05/02/36      | 12                        | 0.00                         |
| 519,371                                                          | Republic of Ghana Government Bonds           | 9.550%      | 06/02/35      | 12                        | 0.00                         |
| 518,861                                                          | Republic of Ghana Government Bonds           | 9.400%      | 07/02/34      | 12                        | 0.00                         |
| 1,310,003                                                        | Republic of Ghana Government Bonds           | 9.250%      | 08/02/33      | 32                        | 0.01                         |
| 1,309,240                                                        | Republic of Ghana Government Bonds           | 9.100%      | 10/02/32      | 34                        | 0.01                         |
| 5,666,044                                                        | Republic of Ghana Government Bonds           | 8.950%      | 11/02/31      | 155                       | 0.05                         |
| 8,009,067                                                        | Republic of Ghana Government Bonds           | 8.800%      | 12/02/30      | 237                       | 0.07                         |
| 11,554,280                                                       | Republic of Ghana Government Bonds           | 8.650%      | 13/02/29      | 377                       | 0.11                         |
| 2,866,157                                                        | Republic of Ghana Government Bonds           | 8.500%      | 15/02/28      | 105                       | 0.03                         |
| 6,831,092                                                        | Republic of Ghana Government Bonds           | 8.350%      | 16/02/27      | 286                       | 0.08                         |
|                                                                  |                                              |             |               | <b>1,286</b>              | <b>0.37</b>                  |
| Hungarian forint                                                 |                                              |             |               |                           |                              |
| 839,880,000                                                      | Hungary Government Bonds (traded in Germany) | 4.750%      | 24/11/32      | 1,987                     | 0.57                         |
| 380,510,000                                                      | Hungary Government Bonds (traded in Hungary) | 4.750%      | 24/11/32      | 900                       | 0.26                         |
| 268,030,000                                                      | Hungary Government Bonds                     | 3.000%      | 21/08/30      | 595                       | 0.17                         |
| 939,600,000                                                      | Hungary Government Bonds                     | 2.000%      | 23/05/29      | 2,066                     | 0.59                         |
| 2,471,390,000                                                    | Hungary Government Bonds                     | 6.750%      | 22/10/28      | 6,718                     | 1.92                         |
| 721,090,000                                                      | Hungary Government Bonds                     | 9.500%      | 21/10/26      | 2,072                     | 0.59                         |
|                                                                  |                                              |             |               | <b>14,338</b>             | <b>4.10</b>                  |
| Indian rupee                                                     |                                              |             |               |                           |                              |
| 10,000                                                           | India Government Bonds                       | 7.180%      | 24/07/37      | 0                         | 0.00                         |

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                   | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|----------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                        |             |               |                           |                                 |
| Government Bonds (continued)                                     |                                        |             |               |                           |                                 |
| Indian rupee (continued)                                         |                                        |             |               |                           |                                 |
| 100,000                                                          | India Government Bonds                 | 7.260%      | 22/08/32      | 1                         | 0.00                            |
|                                                                  |                                        |             |               | <b>1</b>                  | <b>0.00</b>                     |
| Indonesian rupiah                                                |                                        |             |               |                           |                                 |
| 6,000,000,000                                                    | Export-Import Bank of Korea            | 7.250%      | 07/12/24      | 366                       | 0.10                            |
| 36,394,000,000                                                   | Indonesia Treasury Bonds               | 6.875%      | 15/08/51      | 2,162                     | 0.62                            |
| 13,829,000,000                                                   | Indonesia Treasury Bonds               | 7.500%      | 15/04/40      | 876                       | 0.25                            |
| 44,833,000,000                                                   | Indonesia Treasury Bonds               | 7.125%      | 15/06/38      | 2,761                     | 0.79                            |
| 12,369,000,000                                                   | Indonesia Treasury Bonds               | 8.250%      | 15/05/36      | 827                       | 0.24                            |
| 49,279,000,000                                                   | Indonesia Treasury Bonds               | 6.375%      | 15/04/32      | 2,901                     | 0.83                            |
| 39,562,000,000                                                   | Indonesia Treasury Bonds               | 6.500%      | 15/02/31      | 2,353                     | 0.67                            |
| 62,812,000,000                                                   | Indonesia Treasury Bonds               | 7.000%      | 15/09/30      | 3,847                     | 1.10                            |
| 18,000,000,000                                                   | Indonesia Treasury Bonds               | 6.875%      | 15/04/29      | 1,097                     | 0.31                            |
| 13,739,000,000                                                   | Indonesia Treasury Bonds               | 6.375%      | 15/08/28      | 828                       | 0.24                            |
|                                                                  |                                        |             |               | <b>18,018</b>             | <b>5.15</b>                     |
| Jamaican dollar                                                  |                                        |             |               |                           |                                 |
| 332,500,000                                                      | Jamaica Government International Bonds | 9.625%      | 03/11/30      | 2,272                     | 0.65                            |
| Kenyan shilling                                                  |                                        |             |               |                           |                                 |
| 433,800,000                                                      | Republic of Kenya Infrastructure Bonds | 18.461%     | 09/08/32      | 3,543                     | 1.01                            |
| 31,450,000                                                       | Republic of Kenya Infrastructure Bonds | 17.933%     | 06/05/30      | 252                       | 0.07                            |
|                                                                  |                                        |             |               | <b>3,795</b>              | <b>1.08</b>                     |
| Mexican peso                                                     |                                        |             |               |                           |                                 |
| 37,585,900                                                       | Mexican Bonos                          | 8.500%      | 18/11/38      | 1,825                     | 0.52                            |
| 49,170,000                                                       | Mexican Bonos                          | 7.500%      | 26/05/33      | 2,313                     | 0.66                            |
| 184,319,500                                                      | Mexican Bonos                          | 7.750%      | 29/05/31      | 9,001                     | 2.57                            |

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                         | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|----------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                              |             |               |                           |                                 |
| Government Bonds (continued)                                     |                                              |             |               |                           |                                 |
| Mexican peso (continued)                                         |                                              |             |               |                           |                                 |
| 80,138,488                                                       | Mexican Udibonos                             | 4.500%      | 04/12/25      | 4,249                     | 1.22                            |
|                                                                  |                                              |             |               | <b>17,388</b>             | <b>4.97</b>                     |
| Paraguay guarani                                                 |                                              |             |               |                           |                                 |
| 21,185,000,000                                                   | Paraguay Government International Bonds      | 7.900%      | 09/02/31      | 2,921                     | 0.83                            |
| Peruvian nuevo sol                                               |                                              |             |               |                           |                                 |
| 13,329,000                                                       | Peru Government Bonds <sup>a)</sup>          | 7.600%      | 12/08/39      | 3,527                     | 1.01                            |
| 18,386,000                                                       | Peru Government Bonds                        | 5.400%      | 12/08/34      | 4,234                     | 1.21                            |
| 7,426,000                                                        | Peru Government Bonds <sup>a)</sup>          | 7.300%      | 12/08/33      | 1,992                     | 0.57                            |
| 11,649,000                                                       | Peru Government Bonds                        | 6.150%      | 12/08/32      | 2,934                     | 0.84                            |
| 4,012,000                                                        | Peru Government Bonds                        | 5.940%      | 12/02/29      | 1,054                     | 0.30                            |
| 10,389,000                                                       | Peru Government International Bonds          | 6.950%      | 12/08/31      | 2,786                     | 0.79                            |
|                                                                  |                                              |             |               | <b>16,527</b>             | <b>4.72</b>                     |
| Philippines peso                                                 |                                              |             |               |                           |                                 |
| 358,990,000                                                      | Philippines Government Bonds                 | 6.250%      | 25/01/34      | 5,988                     | 1.71                            |
| 32,010,000                                                       | Philippines Government Bonds                 | 6.750%      | 15/09/32      | 554                       | 0.16                            |
|                                                                  |                                              |             |               | <b>6,542</b>              | <b>1.87</b>                     |
| Polish zloty                                                     |                                              |             |               |                           |                                 |
| 5,176,000                                                        | Republic of Poland Government Bonds          | 6.000%      | 25/10/33      | 1,318                     | 0.38                            |
| 10,328,000                                                       | Republic of Poland Government Bonds          | 1.750%      | 25/04/32      | 1,953                     | 0.56                            |
| 5,628,000                                                        | Republic of Poland Government Bonds          | 7.500%      | 25/07/28      | 1,502                     | 0.43                            |
| 12,265,000                                                       | Republic of Poland Government Bonds          | 2.750%      | 25/04/28      | 2,780                     | 0.79                            |
| 12,898,000                                                       | Republic of Poland Government Bonds          | 3.750%      | 25/05/27      | 3,077                     | 0.88                            |
|                                                                  |                                              |             |               | <b>10,630</b>             | <b>3.04</b>                     |
| Romanian leu                                                     |                                              |             |               |                           |                                 |
| 4,850,000                                                        | Romania Government Bonds (traded in Germany) | 6.700%      | 25/02/32      | 1,037                     | 0.30                            |

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                                       | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------|------------------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing |                                                            |             |               |                           |                              |
| Government Bonds (continued)                                     |                                                            |             |               |                           |                              |
| Romanian leu (continued)                                         |                                                            |             |               |                           |                              |
| 7,790,000                                                        | Romania Government Bonds (traded in Romani <sup>a)</sup> ) | 6.700%      | 25/02/32      | 1,666                     | 0.47                         |
|                                                                  |                                                            |             |               | <b>2,703</b>              | <b>0.77</b>                  |
| South African rand                                               |                                                            |             |               |                           |                              |
| 148,400,000                                                      | Republic of South Africa Government Bonds                  | 8.750%      | 31/01/44      | 6,114                     | 1.75                         |
| 100,000,000                                                      | Republic of South Africa Government Bonds                  | 9.000%      | 31/01/40      | 4,334                     | 1.24                         |
| 64,600,000                                                       | Republic of South Africa Government Bonds                  | 8.500%      | 31/01/37      | 2,796                     | 0.80                         |
| 64,300,000                                                       | Republic of South Africa Government Bonds                  | 8.875%      | 28/02/35      | 2,990                     | 0.85                         |
| 19,200,000                                                       | Republic of South Africa Government Bonds                  | 8.250%      | 31/03/32      | 921                       | 0.26                         |
| 153,750,000                                                      | Republic of South Africa Government Bonds                  | 8.000%      | 31/01/30      | 7,750                     | 2.22                         |
| 117,670,000                                                      | Republic of South Africa Government Bonds                  | 10.500%     | 21/12/26      | 6,713                     | 1.92                         |
|                                                                  |                                                            |             |               | <b>31,618</b>             | <b>9.04</b>                  |
| Turkish lira                                                     |                                                            |             |               |                           |                              |
| 24,263,652                                                       | Turkiye Government Bonds                                   | 26.200%     | 05/10/33      | 727                       | 0.21                         |
| 69,158,474                                                       | Turkiye Government Bonds                                   | 31.080%     | 08/11/28      | 2,178                     | 0.62                         |
| 40,806,353                                                       | Turkiye Government Bonds                                   | 17.300%     | 19/07/28      | 937                       | 0.27                         |
|                                                                  |                                                            |             |               | <b>3,842</b>              | <b>1.10</b>                  |
| Uganda schilling                                                 |                                                            |             |               |                           |                              |
| 1,127,800,000                                                    | Republic of Uganda Government Bonds                        | 16.000%     | 14/05/37      | 298                       | 0.09                         |
| 4,862,100,000                                                    | Republic of Uganda Government Bonds                        | 15.000%     | 20/05/32      | 1,263                     | 0.36                         |
|                                                                  |                                                            |             |               | <b>1,561</b>              | <b>0.45</b>                  |
| Ukraine hryvna                                                   |                                                            |             |               |                           |                              |
| 131,891,000                                                      | Ukraine Government Bonds                                   | 15.840%     | 26/02/25      | 2,514                     | 0.72                         |
| Uruguayan peso                                                   |                                                            |             |               |                           |                              |
| 74,646,759                                                       | Uruguay Government International Bonds                     | 3.400%      | 16/05/45      | 1,887                     | 0.54                         |

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                   | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------|----------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing |                                        |             |               |                           |                              |
| Government Bonds (continued)                                     |                                        |             |               |                           |                              |
| Uruguayan peso (continued)                                       |                                        |             |               |                           |                              |
| 140,900,000                                                      | Uruguay Government International Bonds | 9.750%      | 20/07/33      | 3,581                     | 1.02                         |
|                                                                  |                                        |             |               | <b>5,468</b>              | <b>1.56</b>                  |
| US dollar                                                        |                                        |             |               |                           |                              |
| 47,801                                                           | Russia Federal Bonds - OFZ ZCP         | 0.000%      | 30/11/25      | 0                         | 0.00                         |
| Yuan renminbi                                                    |                                        |             |               |                           |                              |
| 13,040,000                                                       | China Government Bonds                 | 3.000%      | 15/10/53      | 2,012                     | 0.58                         |
| 11,230,000                                                       | China Government Bonds                 | 3.120%      | 25/10/52      | 1,750                     | 0.50                         |
| 33,190,000                                                       | China Government Bonds                 | 2.270%      | 25/05/34      | 4,597                     | 1.31                         |
| 33,000,000                                                       | China Government Bonds                 | 2.880%      | 25/02/33      | 4,781                     | 1.37                         |
| 26,030,000                                                       | China Government Bonds                 | 2.800%      | 25/03/30      | 3,725                     | 1.06                         |
| 19,590,000                                                       | China Government Bonds                 | 2.640%      | 15/01/28      | 2,766                     | 0.79                         |
|                                                                  |                                        |             |               | <b>19,631</b>             | <b>5.61</b>                  |
| Zambian kwacha                                                   |                                        |             |               |                           |                              |
| 19,300,000                                                       | Zambia Government Bonds                | 13.000%     | 25/01/31      | 531                       | 0.15                         |
| 6,067,000                                                        | Zambia Government Bonds                | 12.000%     | 21/02/29      | 174                       | 0.05                         |
| 12,133,000                                                       | Zambia Government Bonds                | 11.000%     | 21/08/28      | 355                       | 0.10                         |
| 5,445,000                                                        | Zambia Government Bonds                | 13.000%     | 18/12/27      | 180                       | 0.05                         |
| 1,330,000                                                        | Zambia Government Bonds                | 13.000%     | 29/08/26      | 48                        | 0.02                         |
| 76,900,000                                                       | Zambia Government Bonds                | 11.000%     | 28/06/26      | 2,661                     | 0.76                         |

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                     | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|---------------------------------------------------------------------------------------------|------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing                            |                                          |             |               |                           |                              |
| Government Bonds (continued)                                                                |                                          |             |               |                           |                              |
| Zambian kwacha (continued)                                                                  |                                          |             |               |                           |                              |
| 21,160,000                                                                                  | Zambia Government Bonds                  | 11.000%     | 25/01/26      | 762                       | 0.22                         |
|                                                                                             |                                          |             |               | <b>4,711</b>              | <b>1.35</b>                  |
| <b>TOTAL GOVERNMENT BONDS</b>                                                               |                                          |             |               | <b>239,877</b>            | <b>68.56</b>                 |
| <b>(cost (000) USD 248,148)</b>                                                             |                                          |             |               |                           |                              |
| Supranationals – 1.64%                                                                      |                                          |             |               |                           |                              |
| Colombian peso                                                                              |                                          |             |               |                           |                              |
| 17,940,000,000                                                                              | International Finance Corp. ZCP          | 0.000%      | 16/08/28      | 2,925                     | 0.84                         |
| Jamaican dollar                                                                             |                                          |             |               |                           |                              |
| 47,000,000                                                                                  | Corp. Andina de Fomento                  | 8.500%      | 15/04/28      | 300                       | 0.09                         |
| Mexican peso                                                                                |                                          |             |               |                           |                              |
| 101,200,000                                                                                 | Asian Infrastructure Investment Bank ZCP | 0.000%      | 08/02/38      | 1,464                     | 0.42                         |
| Paraguay guarani                                                                            |                                          |             |               |                           |                              |
| 2,000,000,000                                                                               | Corp. Andina de Fomento                  | 7.250%      | 15/04/31      | 262                       | 0.07                         |
| South African rand                                                                          |                                          |             |               |                           |                              |
| 14,180,000                                                                                  | European Investment Bank                 | 8.500%      | 17/09/24      | 779                       | 0.22                         |
| <b>TOTAL SUPRANATIONALS</b>                                                                 |                                          |             |               | <b>5,730</b>              | <b>1.64</b>                  |
| <b>(cost (000) USD 6,388)</b>                                                               |                                          |             |               |                           |                              |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b>               |                                          |             |               | <b>250,001</b>            | <b>71.45</b>                 |
| <b>(cost (000) USD 260,613)</b>                                                             |                                          |             |               |                           |                              |
| Transferable securities and / or money market instruments dealt in another regulated market |                                          |             |               |                           |                              |
| Corporate Bond – 0.04%                                                                      |                                          |             |               |                           |                              |
| US dollar                                                                                   |                                          |             |               |                           |                              |
| 1,180,000                                                                                   | Shimao Group Holdings Ltd.               | 5.200%      | 16/01/27      | 57                        | 0.02                         |
| 1,139,000                                                                                   | Shimao Group Holdings Ltd.               | 5.600%      | 15/07/26      | 54                        | 0.01                         |

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description       | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|----------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                            |             |               |                           |                                 |
| Corporate Bond (continued)                                                                  |                            |             |               |                           |                                 |
| US dollar (continued)                                                                       |                            |             |               |                           |                                 |
| 947,000                                                                                     | Shimao Group Holdings Ltd. | 5.200%      | 30/01/25      | 44                        | 0.01                            |
|                                                                                             |                            |             |               | <b>155</b>                | <b>0.04</b>                     |
| <b>TOTAL CORPORATE BONDS</b>                                                                |                            |             |               | <b>155</b>                | <b>0.04</b>                     |
| <b>(cost (000) USD 3,099)</b>                                                               |                            |             |               |                           |                                 |

Government Bonds – 19.77%

Malaysian ringgit

|            |                                      |        |          |               |             |
|------------|--------------------------------------|--------|----------|---------------|-------------|
| 2,767,000  | Malaysia Government Bonds            | 4.457% | 31/03/53 | 611           | 0.18        |
| 13,906,000 | Malaysia Government Bonds            | 4.065% | 15/06/50 | 2,882         | 0.82        |
| 1,802,000  | Malaysia Government Bonds            | 4.921% | 06/07/48 | 423           | 0.12        |
| 12,550,000 | Malaysia Government Bonds            | 3.757% | 22/05/40 | 2,569         | 0.74        |
| 6,923,000  | Malaysia Government Bonds            | 4.762% | 07/04/37 | 1,582         | 0.45        |
| 3,684,000  | Malaysia Government Bonds            | 4.254% | 31/05/35 | 804           | 0.23        |
| 17,715,000 | Malaysia Government Bonds            | 3.828% | 05/07/34 | 3,753         | 1.07        |
| 1,600,000  | Malaysia Government Bonds            | 3.582% | 15/07/32 | 334           | 0.10        |
| 34,038,000 | Malaysia Government Bonds            | 2.632% | 15/04/31 | 6,727         | 1.92        |
| 19,287,000 | Malaysia Government Bonds            | 3.885% | 15/08/29 | 4,138         | 1.18        |
| 6,226,000  | Malaysia Government Bonds            | 3.733% | 15/06/28 | 1,326         | 0.38        |
| 2,700,000  | Malaysia Government Bonds            | 3.519% | 20/04/28 | 571           | 0.16        |
| 27,112,000 | Malaysia Government Bonds            | 3.906% | 15/07/26 | 5,805         | 1.66        |
| 2,913,000  | Malaysia Government Investment Issue | 4.119% | 30/11/34 | 632           | 0.18        |
| 6,790,000  | Malaysia Government Investment Issue | 4.070% | 30/09/26 | 1,460         | 0.42        |
|            |                                      |        |          | <b>33,617</b> | <b>9.61</b> |

Peruvian nuevo sol

|            |                                     |        |          |       |      |
|------------|-------------------------------------|--------|----------|-------|------|
| 11,737,000 | Peru Government International Bonds | 6.900% | 12/08/37 | 2,945 | 0.84 |
| 12,362,000 | Peru Government International Bonds | 5.940% | 12/02/29 | 3,247 | 0.93 |

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|-------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                     |             |               |                           |                                 |
| Government Bonds (continued)                                                                |                                     |             |               |                           |                                 |
| Peruvian nuevo sol (continued)                                                              |                                     |             |               |                           |                                 |
| 14,018,000                                                                                  | Peru Government International Bonds | 6.350%      | 12/08/28      | 3,763                     | 1.07                            |
|                                                                                             |                                     |             |               | <b>9,955</b>              | <b>2.84</b>                     |
| Thailand baht                                                                               |                                     |             |               |                           |                                 |
| 2,452,000                                                                                   | Thailand Government Bonds           | 2.750%      | 17/06/52      | 58                        | 0.02                            |
| 65,881,000                                                                                  | Thailand Government Bonds           | 2.875%      | 17/06/46      | 1,664                     | 0.47                            |
| 30,952,000                                                                                  | Thailand Government Bonds           | 3.450%      | 17/06/43      | 871                       | 0.25                            |
| 39,777,000                                                                                  | Thailand Government Bonds           | 3.300%      | 17/06/38      | 1,132                     | 0.32                            |
| 150,545,000                                                                                 | Thailand Government Bonds           | 3.350%      | 17/06/33      | 4,325                     | 1.24                            |
| 35,456,000                                                                                  | Thailand Government Bonds           | 3.775%      | 25/06/32      | 1,048                     | 0.30                            |
| 471,333,000                                                                                 | Thailand Government Bonds           | 2.650%      | 17/06/28      | 12,955                    | 3.70                            |
| 134,991,537                                                                                 | Thailand Government Bonds           | 1.250%      | 12/03/28      | 3,556                     | 1.02                            |
|                                                                                             |                                     |             |               | <b>25,609</b>             | <b>7.32</b>                     |
| <b>TOTAL GOVERNMENT BONDS</b>                                                               |                                     |             |               | <b>69,181</b>             | <b>19.77</b>                    |
| <b>(cost (000) USD 74,236)</b>                                                              |                                     |             |               |                           |                                 |
| Money Market Instruments – 1.90%                                                            |                                     |             |               |                           |                                 |
| Egyptian pound                                                                              |                                     |             |               |                           |                                 |
| 65,800,000                                                                                  | Egypt Treasury Bills ZCP            | 0.000%      | 18/03/25      | 1,155                     | 0.33                            |
| 66,000,000                                                                                  | Egypt Treasury Bills ZCP            | 0.000%      | 04/03/25      | 1,169                     | 0.33                            |
| 61,425,000                                                                                  | Egypt Treasury Bills ZCP            | 0.000%      | 17/12/24      | 1,140                     | 0.33                            |
|                                                                                             |                                     |             |               | <b>3,464</b>              | <b>0.99</b>                     |
| Nigerian naira                                                                              |                                     |             |               |                           |                                 |
| 3,706,368,000                                                                               | Nigeria OMO Bills ZCP               | 0.000%      | 20/05/25      | 2,036                     | 0.58                            |
| 1,704,202,000                                                                               | Nigeria Treasury Bills ZCP          | 0.000%      | 27/03/25      | 972                       | 0.28                            |

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                                                            | Security description                                          | Coupon rate | Maturity date | Market value (000) USD | % of shareholders' equity |
|-------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market                                         |                                                               |             |               |                        |                           |
| Money Market Instruments (continued)                                                                                                |                                                               |             |               |                        |                           |
| Nigerian naira (continued)                                                                                                          |                                                               |             |               |                        |                           |
| 275,568,000                                                                                                                         | Nigeria Treasury Bills ZCP                                    | 0.000%      | 06/03/25      | 160                    | 0.05                      |
|                                                                                                                                     |                                                               |             |               | <b>3,168</b>           | <b>0.91</b>               |
| <b>TOTAL MONEY MARKET INSTRUMENTS</b><br>(cost (000) USD 6,742)                                                                     |                                                               |             |               | <b>6,632</b>           | <b>1.90</b>               |
| <b>TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT IN ANOTHER REGULATED MARKET</b><br>(cost (000) USD 84,077) |                                                               |             |               | <b>75,968</b>          | <b>21.71</b>              |
| Other transferable securities                                                                                                       |                                                               |             |               |                        |                           |
| Corporate Bonds – 0.02%                                                                                                             |                                                               |             |               |                        |                           |
| Indonesian rupiah                                                                                                                   |                                                               |             |               |                        |                           |
| 1,001,000,000                                                                                                                       | Standard Chartered Bank a)                                    | 7.500%      | 20/05/38      | 63                     | 0.02                      |
| <b>TOTAL CORPORATE BONDS</b><br>(cost (000) USD 61)                                                                                 |                                                               |             |               | <b>63</b>              | <b>0.02</b>               |
| Government Bonds – 0.08%                                                                                                            |                                                               |             |               |                        |                           |
| Peruvian nuevo sol                                                                                                                  |                                                               |             |               |                        |                           |
| 1,057,000                                                                                                                           | Peru Government International Bonds a)                        | 7.300%      | 12/08/33      | 285                    | 0.08                      |
| <b>TOTAL GOVERNMENT BONDS</b><br>(cost (000) USD 301)                                                                               |                                                               |             |               | <b>285</b>             | <b>0.08</b>               |
| <b>TOTAL OTHER TRANSFERABLE SECURITIES</b><br>(cost (000) USD 362)                                                                  |                                                               |             |               | <b>348</b>             | <b>0.10</b>               |
| Collective Investment Schemes – 3.71%                                                                                               |                                                               |             |               |                        |                           |
| US dollar                                                                                                                           |                                                               |             |               |                        |                           |
| 261,312                                                                                                                             | Ninety One Global Strategy Fund - All China Bond Fund Class S |             |               | 7,531                  | 2.16                      |

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                 | Security description                             | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|----------------------------------------------------------|--------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| <b>Collective Investment Schemes – 3.71%</b>             |                                                  |             |               |                           |                              |
| <b>US dollar (continued)</b>                             |                                                  |             |               |                           |                              |
| 493,000                                                  | State Street USD Liquidity LVNAV Fund USD (Dist) |             |               | 5,427                     | 1.55                         |
|                                                          |                                                  |             |               | <b>12,958</b>             | <b>3.71</b>                  |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>               |                                                  |             |               | <b>12,958</b>             | <b>3.71</b>                  |
| <b>(cost (000) USD 14,584)</b>                           |                                                  |             |               |                           |                              |
| <b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b> |                                                  |             |               | <b>339,275</b>            | <b>96.97</b>                 |
| <b>(cost (000) USD 359,636)</b>                          |                                                  |             |               |                           |                              |

Futures – 0.25%

| Number of contracts               | Security description                              |      |  | Unrealised gain<br>(000) USD | % of<br>shareholders' equity |
|-----------------------------------|---------------------------------------------------|------|--|------------------------------|------------------------------|
| <b>South African rand</b>         |                                                   |      |  |                              |                              |
| 375                               | Republic of South Africa Bond Futures<br>01/08/24 | Long |  | 129                          | 0.04                         |
| 1,240                             | Republic of South Africa Bond Futures<br>01/08/24 | Long |  | 405                          | 0.12                         |
| 1,743                             | Republic of South Africa Bond Futures<br>01/08/24 | Long |  | 329                          | 0.09                         |
| <b>UNREALISED GAIN ON FUTURES</b> |                                                   |      |  | <b>863</b>                   | <b>0.25</b>                  |

Forward Currency Contracts – (0.05%)

| Maturity date |     | Amount bought  |     | Amount sold    | Unrealised gain<br>(000) USD | % of<br>shareholders' equity |
|---------------|-----|----------------|-----|----------------|------------------------------|------------------------------|
| 02/08/2024    | Kes | 593,520,000    | Usd | 3,585,051      | 921                          | 0.26                         |
| 04/09/2024    | Usd | 8,004,894      | Brl | 43,950,000     | 175                          | 0.05                         |
| 18/09/2024    | Cop | 25,295,930,000 | Usd | 6,009,791      | 17                           | 0.00                         |
| 18/09/2024    | Pln | 117,580,000    | Usd | 29,061,313     | 130                          | 0.04                         |
| 18/09/2024    | Thb | 239,420,000    | Usd | 6,560,894      | 4                            | 0.00                         |
| 18/09/2024    | Try | 101,594,996    | Usd | 2,535,300      | 323                          | 0.12                         |
| 18/09/2024    | Usd | 19,285,907     | Cny | 138,403,383    | 76                           | 0.02                         |
| 18/09/2024    | Usd | 13,426,847     | Cop | 55,291,911,402 | 254                          | 0.06                         |
| 18/09/2024    | Usd | 28,871,112     | Czk | 663,900,000    | 428                          | 0.12                         |

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts (continued)

| Maturity date                                 |     | Amount bought |     | Amount sold   | Unrealised gain (000) USD | % of shareholders' equity |
|-----------------------------------------------|-----|---------------|-----|---------------|---------------------------|---------------------------|
| 18/09/2024                                    | USD | 4,746,076     | HUF | 1,747,223,930 | 19                        | 0.00                      |
| 18/09/2024                                    | USD | 1,438,794     | MXN | 26,640,000    | 1                         | 0.00                      |
| 18/09/2024                                    | USD | 28,718,409    | PEN | 108,599,388   | 374                       | 0.10                      |
| 18/09/2024                                    | USD | 417,511       | PLN | 1,680,000     | 0                         | 0.00                      |
| 18/09/2024                                    | USD | 15,612,134    | THB | 567,627,026   | 46                        | 0.02                      |
| 18/09/2024                                    | ZAR | 95,360,000    | USD | 5,112,978     | 97                        | 0.03                      |
| 20/11/2024                                    | NGN | 1,755,693,280 | USD | 1,104,989     | 13                        | 0.01                      |
| 18/12/2024                                    | TRY | 195,995,000   | USD | 4,914,511     | 110                       | 0.03                      |
| 19/03/2025                                    | PKR | 537,205,000   | USD | 1,613,228     | 215                       | 0.06                      |
| 19/03/2025                                    | TRY | 188,970,000   | USD | 3,863,105     | 574                       | 0.20                      |
| 27/03/2025                                    | USD | 196,319       | NGN | 320,000,000   | 1                         | 0.00                      |
| 07/05/2025                                    | PKR | 537,205,000   | USD | 1,697,330     | 111                       | 0.03                      |
| 20/05/2025                                    | USD | 81,818        | NGN | 135,000,000   | 1                         | 0.00                      |
| 18/06/2025                                    | TRY | 208,788,000   | USD | 4,506,873     | 52                        | 0.00                      |
| Unrealised gain on forward currency contracts |     |               |     |               | 3,942                     | 1.13                      |

| Maturity date |     | Amount bought   |     | Amount sold | Unrealised loss (000) USD | % of shareholders' equity |
|---------------|-----|-----------------|-----|-------------|---------------------------|---------------------------|
| 02/08/2024    | USD | 4,222,585       | KES | 593,520,001 | (284)                     | (0.08)                    |
| 04/09/2024    | BRL | 159,501,174     | USD | 30,599,229  | (2,184)                   | (0.62)                    |
| 18/09/2024    | EUR | 1,982,865       | USD | 2,140,895   | (8)                       | (0.00)                    |
| 18/09/2024    | GHS | 22,432,415      | USD | 1,470,896   | (50)                      | (0.02)                    |
| 18/09/2024    | IDR | 278,159,419,148 | USD | 17,046,963  | (64)                      | (0.01)                    |
| 18/09/2024    | INR | 291,450,000     | USD | 3,488,539   | (1)                       | (0.00)                    |
| 18/09/2024    | MXN | 192,744,191     | USD | 10,798,687  | (401)                     | (0.12)                    |
| 18/09/2024    | MYR | 6,481,786       | USD | 1,381,278   | (0)                       | (0.00)                    |
| 18/09/2024    | RON | 54,433,677      | USD | 11,743,995  | (35)                      | (0.01)                    |
| 18/09/2024    | SGD | 21,400,000      | USD | 15,890,438  | (48)                      | (0.01)                    |
| 18/09/2024    | TWD | 311,250,000     | USD | 9,706,077   | (94)                      | (0.03)                    |

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts (continued)

| Maturity date                                 |     | Amount bought |     | Amount sold    | Unrealised loss (000) USD | % of shareholders' equity |
|-----------------------------------------------|-----|---------------|-----|----------------|---------------------------|---------------------------|
| 18/09/2024                                    | USD | 888,223       | EGP | 44,500,000     | (7)                       | (0.00)                    |
| 18/09/2024                                    | USD | 3,921,193     | KES | 535,970,000    | (79)                      | (0.03)                    |
| 18/09/2024                                    | USD | 14,562,533    | PHP | 855,779,999    | (74)                      | (0.02)                    |
| 18/09/2024                                    | USD | 3,443,508     | UGX | 13,313,230,000 | (98)                      | (0.03)                    |
| 18/09/2024                                    | USD | 10,707,123    | ZAR | 200,695,019    | (258)                     | (0.08)                    |
| 19/09/2024                                    | CNH | 67,156,196    | USD | 9,309,574      | (56)                      | (0.02)                    |
| 19/09/2024                                    | USD | 633,572       | CNH | 4,600,000      | (0)                       | (0.00)                    |
| 23/09/2024                                    | CLP | 7,743,145,608 | USD | 8,444,641      | (228)                     | (0.07)                    |
| 20/11/2024                                    | USD | 1,109,126     | NGN | 1,755,693,280  | (10)                      | (0.00)                    |
| 18/12/2024                                    | GHS | 11,442,415    | USD | 719,649        | (16)                      | (0.00)                    |
| 22/01/2025                                    | EGP | 56,054,500    | USD | 1,138,162      | (67)                      | (0.02)                    |
| 22/01/2025                                    | USD | 1,069,427     | EGP | 56,054,500     | (2)                       | (0.00)                    |
| 13/02/2025                                    | NGN | 4,067,668,625 | USD | 2,535,821      | (15)                      | (0.00)                    |
| 13/02/2025                                    | USD | 548,996       | NGN | 930,000,000    | (28)                      | (0.01)                    |
| Unrealised loss on forward currency contracts |     |               |     |                | (4,107)                   | (1.18)                    |

Swaps – (0.14%)

| Net local notional amount | Pay                                        | Receive                                         | Currency | Maturity date | Market value (000) USD | % of shareholders' equity |
|---------------------------|--------------------------------------------|-------------------------------------------------|----------|---------------|------------------------|---------------------------|
| Interest Rate Swaps       |                                            |                                                 |          |               |                        |                           |
| 20,646,089                | Fixed 10.3275%                             | Floating (Brazil Interbank Deposit Certificate) | BRL      | 04/01/2027    | (136)                  | (0.04)                    |
| 28,324,140                | Fixed 9.55%                                | Floating (Brazil Interbank Deposit Certificate) | BRL      | 02/01/2026    | (179)                  | (0.05)                    |
| 9,168,589                 | Fixed 9.915%                               | Floating (Brazil Interbank Deposit Certificate) | BRL      | 04/01/2027    | (80)                   | (0.02)                    |
| 13,580,000,000            | Floating (3Month CLP Chile Interbank Rate) | Fixed 4.8913%                                   | CLP      | 14/06/2029    | 243                    | 0.07                      |
| 10,952,184,932            | Floating (3Month CLP Chile Interbank Rate) | Fixed 4.9267%                                   | CLP      | 10/06/2026    | 79                     | 0.02                      |
| 8,294,696,000             | Floating (3Month CLP Chile Interbank Rate) | Fixed 4.99%                                     | CLP      | 23/05/2026    | 49                     | 0.01                      |

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Net local<br>notional<br>amount        | Pay                                                                                       | Receive                                                                                   | Currency | Maturity<br>date | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|----------------------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|----------|------------------|------------------------------|---------------------------------|
| <b>Interest Rate Swaps (continued)</b> |                                                                                           |                                                                                           |          |                  |                              |                                 |
| 10,432,663,826                         | Floating (3Month CLP<br>Chile Interbank Rate)                                             | Fixed 5.035%                                                                              | CLP      | 20/05/2026       | 53                           | 0.02                            |
| 4,040,611,309                          | Floating (3Month CLP<br>Chile Interbank Rate)                                             | Fixed 5.035%                                                                              | CLP      | 11/06/2026       | 20                           | 0.01                            |
| 119,640,174                            | Floating (3Month CLP<br>Chile Interbank Rate)                                             | Fixed 5.044%                                                                              | CLP      | 24/05/2026       | 1                            | 0.00                            |
| 34,265,000                             | Fixed 1.952%                                                                              | Floating (7 Days CNY<br>China Fixing Repo Rates)                                          | CNY      | 21/06/2029       | 6                            | 0.00                            |
| 20,000,000                             | Fixed 1.960%                                                                              | Floating (7 Days CNY<br>China Fixing Repo Rates)                                          | CNY      | 17/08/2025       | 4                            | 0.00                            |
| 49,526,103                             | Fixed 2.0847%                                                                             | Floating (7 Days CNY<br>China Fixing Repo Rates)                                          | CNY      | 04/07/2025       | 18                           | 0.01                            |
| 10,190,000                             | Fixed 2.091%                                                                              | Floating (7 Days CNY<br>China Fixing Repo Rates)                                          | CNY      | 11/04/2029       | 11                           | 0.00                            |
| 26,756,563                             | Fixed 2.4016%                                                                             | Floating (7 Days CNY<br>China Fixing Repo Rates)                                          | CNY      | 04/07/2028       | 74                           | 0.02                            |
| 26,487,000,000                         | Fixed 8.027%                                                                              | Floating (COP Overnight<br>Interbank Reference Rate)                                      | COP      | 14/06/2029       | (34)                         | (0.01)                          |
| 35,729,399                             | Floating (6 Month CZK<br>PRIBOR)                                                          | Fixed 4.8%                                                                                | CZK      | 06/10/2028       | (56)                         | (0.02)                          |
| 76,577,650                             | Fixed 4.800%                                                                              | Floating (6 Month CZK<br>PRIBOR)                                                          | CZK      | 06/10/2028       | 120                          | 0.03                            |
| 250,000,000                            | Floating (6 Month HUF<br>National Bank of<br>Hungary Budapest<br>Interbank Offered Rates) | Fixed 7.4897%                                                                             | HUF      | 19/10/2028       | (30)                         | (0.01)                          |
| 871,214,400                            | Fixed 5.624%                                                                              | Floating (6 Month HUF<br>National Bank of Hungary<br>Budapest Interbank<br>Offered Rates) | HUF      | 27/02/2029       | (67)                         | (0.02)                          |
| 1,450,785,600                          | Fixed 5.659%                                                                              | Floating (6 Month HUF<br>National Bank of Hungary<br>Budapest Interbank<br>Offered Rates) | HUF      | 26/02/2029       | (106)                        | (0.03)                          |
| 1,075,000,000                          | Fixed 5.945%                                                                              | Floating (6 Month HUF<br>National Bank of Hungary<br>Budapest Interbank<br>Offered Rates) | HUF      | 20/12/2033       | (114)                        | (0.03)                          |

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Net local<br>notional<br>amount        | Pay                                                                 | Receive                                                                                   | Currency | Maturity<br>date | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|----------------------------------------|---------------------------------------------------------------------|-------------------------------------------------------------------------------------------|----------|------------------|------------------------------|---------------------------------|
| <b>Interest Rate Swaps (continued)</b> |                                                                     |                                                                                           |          |                  |                              |                                 |
| 510,000,000                            | Fixed 7.4897%                                                       | Floating (6 Month HUF<br>National Bank of Hungary<br>Budapest Interbank<br>Offered Rates) | HUF      | 19/10/2028       | 60                           | 0.02                            |
| 44,336,539                             | Floating (28 days MXN<br>Mexico Interbank TIIE)                     | Fixed 9.315%                                                                              | MXN      | 30/09/2032       | 14                           | 0.00                            |
| 151,440,000                            | Floating (28 days MXN<br>Mexico Interbank TIIE)                     | Fixed 9.3577%                                                                             | MXN      | 01/10/2032       | 28                           | 0.01                            |
| 102,494,828                            | Floating (28 days MXN<br>Mexico Interbank TIIE)                     | Fixed 9.5%                                                                                | MXN      | 16/09/2033       | (33)                         | (0.01)                          |
| 40,000,000                             | Fixed 10.1595%                                                      | Floating (28 days MXN<br>Mexico Interbank TIIE)                                           | MXN      | 06/05/2026       | (7)                          | (0.00)                          |
| 27,633,277                             | Fixed 9.315%                                                        | Floating (28 days MXN<br>Mexico Interbank TIIE)                                           | MXN      | 30/09/2032       | (9)                          | (0.00)                          |
| 96,780,199                             | Fixed 9.3577%                                                       | Floating (28 days MXN<br>Mexico Interbank TIIE)                                           | MXN      | 01/10/2032       | (17)                         | (0.00)                          |
| 323,200,000                            | Fixed 9.69%                                                         | Floating (28 days MXN<br>Mexico Interbank TIIE)                                           | MXN      | 18/07/2025       | (192)                        | (0.06)                          |
| 410,526,907                            | Fixed 9.7429%                                                       | Floating (28 days MXN<br>Mexico Interbank TIIE)                                           | MXN      | 27/02/2026       | (240)                        | (0.07)                          |
| 15,400,000                             | Floating (6 Month PLN<br>WIBOR)                                     | Fixed 4.705%                                                                              | PLN      | 01/08/2033       | 103                          | 0.03                            |
| 14,000,000                             | Fixed 5.1207%                                                       | Floating (6 Month PLN<br>WIBOR)                                                           | PLN      | 01/02/2026       | (23)                         | (0.01)                          |
| 54,210,000                             | Fixed 5.262%                                                        | Floating (6 Month PLN<br>WIBOR)                                                           | PLN      | 01/08/2025       | (74)                         | (0.02)                          |
| 142,490,000                            | Floating (3 Month ZAR<br>Johannesburg<br>Interbank Average<br>Rate) | Fixed 8.19%                                                                               | ZAR      | 23/11/2028       | (40)                         | (0.01)                          |
| 132,000,000                            | Fixed 8.330%                                                        | Floating (3 Month ZAR<br>Johannesburg Interbank<br>Average Rate)                          | ZAR      | 06/03/2029       | 65                           | 0.02                            |
| <b>TOTAL SWAPS</b>                     |                                                                     |                                                                                           |          |                  | <b>(489)</b>                 | <b>(0.14)</b>                   |

Portfolio details (continued)

Emerging Markets Local Currency Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

|                                                                |                |               |
|----------------------------------------------------------------|----------------|---------------|
| <b>MARKET VALUE OF INVESTMENTS</b><br>(cost (000) USD 359,636) | <b>339,484</b> | <b>97.03</b>  |
| <b>OTHER ASSETS AND LIABILITIES</b>                            | <b>10,402</b>  | <b>2.97</b>   |
| <b>SHAREHOLDERS' EQUITY</b>                                    | <b>349,886</b> | <b>100.00</b> |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were: Barclays Bank PLC Wholesale, BNP Paribas SA, Citibank N.A., Goldman Sachs International, HSBC Bank

PLC, JP Morgan Securities PLC, Merrill Lynch International, Standard Chartered Bank and State Street Trust Canada.

The counterparties for Interest Rate Swaps were Citibank, Citigroup Global Markets Inc., Goldman Sachs International, HSBC Bank PLC and Merrill Lynch International.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2024 was USD 199,095,995.

# Portfolio details

## Emerging Markets Local Currency Dynamic Debt Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                                | Coupon rate | Maturity date | Market value (000) USD | % of shareholders' equity |
|------------------------------------------------------------------|-----------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities admitted to an official exchange listing |                                                     |             |               |                        |                           |
| Corporate Bond – 1.79%                                           |                                                     |             |               |                        |                           |
| Mexican peso                                                     |                                                     |             |               |                        |                           |
| 147,990,000                                                      | America Movil SAB de CV                             | 7.125%      | 09/12/24      | 7,932                  | 0.71                      |
| Peruvian nuevo sol                                               |                                                     |             |               |                        |                           |
| 13,502,000                                                       | Credicorp Capital Sociedad Titulizadora SA          | 10.100%     | 15/12/43      | 3,606                  | 0.33                      |
| South African rand                                               |                                                     |             |               |                        |                           |
| 204,000,000                                                      | Eskom Holdings SOC Ltd.                             | 7.500%      | 15/09/33      | 8,360                  | 0.75                      |
| <b>TOTAL CORPORATE BONDS</b>                                     |                                                     |             |               | <b>19,898</b>          | <b>1.79</b>               |
| <b>(cost (000) USD 27,585)</b>                                   |                                                     |             |               |                        |                           |
| Government Bonds – 66.90%                                        |                                                     |             |               |                        |                           |
| Brazilian real                                                   |                                                     |             |               |                        |                           |
| 38,004,000                                                       | Brazil Notas do Tesouro Nacional                    | 10.000%     | 01/01/33      | 6,050                  | 0.54                      |
| 169,863,000                                                      | Brazil Notas do Tesouro Nacional                    | 10.000%     | 01/01/29      | 28,333                 | 2.55                      |
| 58,249,000                                                       | Brazil Notas do Tesouro Nacional                    | 10.000%     | 01/01/27      | 10,060                 | 0.91                      |
|                                                                  |                                                     |             |               | <b>44,443</b>          | <b>4.00</b>               |
| Chilean peso                                                     |                                                     |             |               |                        |                           |
| 8,959,099,860                                                    | Bonos de la Tesoreria de la Republica <sup>a)</sup> | 3.400%      | 01/10/39      | 9,933                  | 0.90                      |
| 488,336,680                                                      | Bonos de la Tesoreria de la Republica               | 2.000%      | 01/03/35      | 471                    | 0.04                      |
| 2,873,673,540                                                    | Bonos de la Tesoreria de la Republica               | 1.900%      | 01/09/30      | 2,871                  | 0.26                      |
|                                                                  |                                                     |             |               | <b>13,275</b>          | <b>1.20</b>               |
| Colombian peso                                                   |                                                     |             |               |                        |                           |
| 63,146,000,000                                                   | Colombia TES                                        | 7.250%      | 18/10/34      | 11,929                 | 1.08                      |
| 44,320,700,000                                                   | Colombia TES                                        | 7.000%      | 30/06/32      | 8,667                  | 0.78                      |
| 22,990,800,000                                                   | Colombia TES                                        | 7.000%      | 26/03/31      | 4,645                  | 0.42                      |
| 185,952,200,00                                                   | O Colombia TES                                      | 6.000%      | 28/04/28      | 39,329                 | 3.54                      |
| 14,449,000,000                                                   | Financiera de Desarrollo Territorial SA Findeter    | 7.875%      | 12/08/24      | 3,480                  | 0.31                      |
|                                                                  |                                                     |             |               | <b>68,050</b>          | <b>6.13</b>               |

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                         | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|----------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                              |             |               |                           |                                 |
| Government Bonds (continued)                                     |                                              |             |               |                           |                                 |
| Czech koruna                                                     |                                              |             |               |                           |                                 |
| 61,610,000                                                       | Czech Republic Government Bonds              | 3.500%      | 30/05/35      | 2,475                     | 0.22                            |
| 503,430,000                                                      | Czech Republic Government Bonds              | 4.900%      | 14/04/34      | 22,753                    | 2.05                            |
| 142,880,000                                                      | Czech Republic Government Bonds              | 2.000%      | 13/10/33      | 5,124                     | 0.46                            |
| 429,160,000                                                      | Czech Republic Government Bonds              | 3.000%      | 03/03/33      | 16,829                    | 1.52                            |
| 153,250,000                                                      | Czech Republic Government Bonds              | 4.500%      | 11/11/32      | 6,728                     | 0.61                            |
| 180,970,000                                                      | Czech Republic Government Bonds              | 1.750%      | 23/06/32      | 6,528                     | 0.59                            |
| 180,790,000                                                      | Czech Republic Government Bonds              | 5.000%      | 30/09/30      | 8,136                     | 0.73                            |
| 307,200,000                                                      | Czech Republic Government Bonds              | 5.750%      | 29/03/29      | 14,112                    | 1.27                            |
| 376,640,000                                                      | Czech Republic Government Bonds              | 5.500%      | 12/12/28      | 17,084                    | 1.54                            |
| 720,000                                                          | Czech Republic Government Bonds              | 2.500%      | 25/08/28      | 29                        | 0.00                            |
| 35,620,000                                                       | Czech Republic Government Bonds              | 0.250%      | 10/02/27      | 1,382                     | 0.12                            |
| 87,930,000                                                       | Czech Republic Government Bonds              | 1.000%      | 26/06/26      | 3,543                     | 0.32                            |
|                                                                  |                                              |             |               | <b>104,723</b>            | <b>9.43</b>                     |
| Dominican peso                                                   |                                              |             |               |                           |                                 |
| 1,205,200,000                                                    | Dominican Republic International Bonds       | 10.750%     | 01/06/36      | 20,851                    | 1.88                            |
| Egyptian pound                                                   |                                              |             |               |                           |                                 |
| 84,158,000                                                       | Egypt Government Bonds                       | 14.292%     | 05/01/28      | 1,313                     | 0.12                            |
| 77,683,000                                                       | Egypt Government Bonds                       | 14.556%     | 13/10/27      | 1,255                     | 0.11                            |
|                                                                  |                                              |             |               | <b>2,568</b>              | <b>0.23</b>                     |
| Hungarian forint                                                 |                                              |             |               |                           |                                 |
| 4,388,660,000                                                    | Hungary Government Bonds (traded in Germany) | 4.750%      | 24/11/32      | 10,383                    | 0.94                            |
| 974,930,000                                                      | Hungary Government Bonds (traded in Hungary) | 4.750%      | 24/11/32      | 2,307                     | 0.21                            |
| 780,510,000                                                      | Hungary Government Bonds                     | 3.000%      | 21/08/30      | 1,732                     | 0.16                            |
| 2,740,740,000                                                    | Hungary Government Bonds                     | 2.000%      | 23/05/29      | 6,025                     | 0.54                            |
| 11,119,970,000                                                   | Hungary Government Bonds                     | 6.750%      | 22/10/28      | 30,226                    | 2.72                            |

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|-------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                     |             |               |                           |                                 |
| Government Bonds (continued)                                     |                                     |             |               |                           |                                 |
| Hungarian forint (continued)                                     |                                     |             |               |                           |                                 |
| 6,379,340,000                                                    | Hungary Government Bonds            | 9.500%      | 21/10/26      | 18,332                    | 1.65                            |
|                                                                  |                                     |             |               | <b>69,005</b>             | <b>6.22</b>                     |
| Indian rupee                                                     |                                     |             |               |                           |                                 |
| 20,000                                                           | India Government Bonds              | 7.180%      | 24/07/37      | 0                         | 0.00                            |
| 110,000                                                          | India Government Bonds              | 7.260%      | 22/08/32      | 2                         | 0.00                            |
|                                                                  |                                     |             |               | <b>2</b>                  | <b>0.00</b>                     |
| Indonesian rupiah                                                |                                     |             |               |                           |                                 |
| 19,600,000,000                                                   | Export-Import Bank of Korea         | 7.250%      | 07/12/24      | 1,197                     | 0.11                            |
| 52,610,000,000                                                   | Indonesia Treasury Bonds            | 6.875%      | 15/08/51      | 3,125                     | 0.28                            |
| 134,773,000,000                                                  | Indonesia Treasury Bonds            | 7.125%      | 15/06/38      | 8,298                     | 0.75                            |
| 116,841,000,000                                                  | Indonesia Treasury Bonds            | 6.500%      | 15/02/31      | 6,951                     | 0.62                            |
| 178,027,000,000                                                  | Indonesia Treasury Bonds            | 7.000%      | 15/09/30      | 10,903                    | 0.98                            |
| 84,261,000,000                                                   | Indonesia Treasury Bonds            | 6.375%      | 15/08/28      | 5,081                     | 0.46                            |
|                                                                  |                                     |             |               | <b>35,555</b>             | <b>3.20</b>                     |
| Mexican peso                                                     |                                     |             |               |                           |                                 |
| 100                                                              | Mexican Bonos                       | 7.750%      | 13/11/42      | 0                         | 0.00                            |
| 148,963,700                                                      | Mexican Bonos                       | 8.500%      | 18/11/38      | 7,231                     | 0.65                            |
| 255,420,000                                                      | Mexican Bonos                       | 7.500%      | 26/05/33      | 12,013                    | 1.08                            |
| 311,233,300                                                      | Mexican Bonos                       | 7.750%      | 29/05/31      | 15,199                    | 1.37                            |
| 51,658,003                                                       | Mexican Udibonos                    | 4.500%      | 04/12/25      | 2,739                     | 0.25                            |
| 41,000,000                                                       | Mexico Bonos                        | 8.000%      | 24/05/35      | 1,957                     | 0.17                            |
| 30,000,000                                                       | Mexico Bonos                        | 5.750%      | 05/03/26      | 1,516                     | 0.14                            |
|                                                                  |                                     |             |               | <b>40,655</b>             | <b>3.66</b>                     |
| Peruvian nuevo sol                                               |                                     |             |               |                           |                                 |
| 49,147,000                                                       | Peru Government Bonds <sup>a)</sup> | 7.600%      | 12/08/39      | 13,004                    | 1.17                            |

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                         | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|----------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                              |             |               |                           |                                 |
| Government Bonds (continued)                                     |                                              |             |               |                           |                                 |
| Peruvian nuevo sol (continued)                                   |                                              |             |               |                           |                                 |
| 59,365,000                                                       | Peru Government Bonds                        | 5.400%      | 12/08/34      | 13,670                    | 1.23                            |
| 25,701,000                                                       | Peru Government Bonds <sup>a)</sup>          | 7.300%      | 12/08/33      | 6,894                     | 0.62                            |
| 39,016,000                                                       | Peru Government Bonds                        | 6.150%      | 12/08/32      | 9,829                     | 0.89                            |
| 32,107,000                                                       | Peru Government Bonds                        | 5.940%      | 12/02/29      | 8,434                     | 0.76                            |
| 36,733,000                                                       | Peru Government International Bonds          | 6.950%      | 12/08/31      | 9,850                     | 0.89                            |
|                                                                  |                                              |             |               | <b>61,681</b>             | <b>5.56</b>                     |
| Philippines peso                                                 |                                              |             |               |                           |                                 |
| 1,365,280,000                                                    | Philippines Government Bonds                 | 6.250%      | 25/01/34      | 22,776                    | 2.05                            |
| 121,720,000                                                      | Philippines Government Bonds                 | 6.750%      | 15/09/32      | 2,106                     | 0.19                            |
|                                                                  |                                              |             |               | <b>24,882</b>             | <b>2.24</b>                     |
| Polish zloty                                                     |                                              |             |               |                           |                                 |
| 19,408,000                                                       | Republic of Poland Government Bonds          | 6.000%      | 25/10/33      | 4,942                     | 0.45                            |
| 22,073,000                                                       | Republic of Poland Government Bonds          | 1.750%      | 25/04/32      | 4,174                     | 0.38                            |
| 20,327,000                                                       | Republic of Poland Government Bonds          | 7.500%      | 25/07/28      | 5,427                     | 0.49                            |
| 36,894,000                                                       | Republic of Poland Government Bonds          | 2.750%      | 25/04/28      | 8,363                     | 0.75                            |
| 39,272,000                                                       | Republic of Poland Government Bonds          | 3.750%      | 25/05/27      | 9,368                     | 0.84                            |
|                                                                  |                                              |             |               | <b>32,274</b>             | <b>2.91</b>                     |
| Romanian leu                                                     |                                              |             |               |                           |                                 |
| 6,210,000                                                        | Romania Government Bonds (traded in Germany) | 6.700%      | 25/02/32      | 1,328                     | 0.12                            |
| 6,290,000                                                        | Romania Government Bonds (traded in Romania) | 6.700%      | 25/02/32      | 1,345                     | 0.12                            |
|                                                                  |                                              |             |               | <b>2,673</b>              | <b>0.24</b>                     |
| South African rand                                               |                                              |             |               |                           |                                 |
| 373,940,000                                                      | Republic of South Africa Government Bonds    | 8.750%      | 31/01/44      | 15,406                    | 1.39                            |
| 578,600,000                                                      | Republic of South Africa Government Bonds    | 9.000%      | 31/01/40      | 25,076                    | 2.26                            |
| 195,300,000                                                      | Republic of South Africa Government Bonds    | 8.500%      | 31/01/37      | 8,452                     | 0.76                            |

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                      | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------|-------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing |                                           |             |               |                           |                              |
| Government Bonds (continued)                                     |                                           |             |               |                           |                              |
| South African rand (continued)                                   |                                           |             |               |                           |                              |
| 194,400,000                                                      | Republic of South Africa Government Bonds | 8.875%      | 28/02/35      | 9,039                     | 0.81                         |
| 510,400,000                                                      | Republic of South Africa Government Bonds | 8.000%      | 31/01/30      | 25,728                    | 2.32                         |
| 797,600,000                                                      | Republic of South Africa Government Bonds | 10.500%     | 21/12/26      | 45,506                    | 4.10                         |
|                                                                  |                                           |             |               | <b>129,207</b>            | <b>11.64</b>                 |
| Turkish lira                                                     |                                           |             |               |                           |                              |
| 98,658,587                                                       | Turkiye Government Bonds                  | 26.200%     | 05/10/33      | 2,957                     | 0.27                         |
| 228,431,958                                                      | Turkiye Government Bonds                  | 31.080%     | 08/11/28      | 7,194                     | 0.65                         |
| 146,867,954                                                      | Turkiye Government Bonds                  | 17.300%     | 19/07/28      | 3,371                     | 0.30                         |
|                                                                  |                                           |             |               | <b>13,522</b>             | <b>1.22</b>                  |
| Uruguayan peso                                                   |                                           |             |               |                           |                              |
| 256,927,276                                                      | Uruguay Government International Bonds    | 3.400%      | 16/05/45      | 6,495                     | 0.58                         |
| 440,380,000                                                      | Uruguay Government International Bonds    | 9.750%      | 20/07/33      | 11,193                    | 1.01                         |
|                                                                  |                                           |             |               | <b>17,688</b>             | <b>1.59</b>                  |
| US dollar                                                        |                                           |             |               |                           |                              |
| 230,678                                                          | Russia Federal Bonds – OFZ ZCP            | 0.000%      | 30/11/25      | 0                         | 0.00                         |
| Yuan renminbi                                                    |                                           |             |               |                           |                              |
| 45,810,000                                                       | China Government Bonds                    | 3.000%      | 15/10/53      | 7,067                     | 0.64                         |
| 35,060,000                                                       | China Government Bonds                    | 3.120%      | 25/10/52      | 5,462                     | 0.49                         |
| 116,760,000                                                      | China Government Bonds                    | 2.270%      | 25/05/34      | 16,172                    | 1.46                         |
| 109,380,000                                                      | China Government Bonds                    | 2.880%      | 25/02/33      | 15,848                    | 1.43                         |
| 38,810,000                                                       | China Government Bonds                    | 2.800%      | 25/03/30      | 5,554                     | 0.50                         |

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                     | Coupon rate | Maturity date | Market value (000) USD | % of shareholders' equity |
|---------------------------------------------------------------------------------------------|------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities admitted to an official exchange listing                            |                                          |             |               |                        |                           |
| Government Bonds (continued)                                                                |                                          |             |               |                        |                           |
| Yuan renminbi (continued)                                                                   |                                          |             |               |                        |                           |
| 81,340,000                                                                                  | China Government Bonds                   | 2.640%      | 15/01/28      | 11,483                 | 1.03                      |
|                                                                                             |                                          |             |               | <b>61,586</b>          | <b>5.55</b>               |
| <b>TOTAL GOVERNMENT BONDS</b>                                                               |                                          |             |               | <b>742,640</b>         | <b>66.90</b>              |
| <b>(cost (000) USD 758,424)</b>                                                             |                                          |             |               |                        |                           |
| Supranationals – 1.42%                                                                      |                                          |             |               |                        |                           |
| Colombian peso                                                                              |                                          |             |               |                        |                           |
| 62,740,000,000                                                                              | International Finance Corp. ZCP          | 0.000%      | 16/08/28      | 10,229                 | 0.92                      |
| Mexican peso                                                                                |                                          |             |               |                        |                           |
| 385,400,000                                                                                 | Asian Infrastructure Investment Bank ZCP | 0.000%      | 08/02/38      | 5,577                  | 0.50                      |
| <b>TOTAL SUPRANATIONALS</b>                                                                 |                                          |             |               | <b>15,806</b>          | <b>1.42</b>               |
| <b>(cost (000) USD 16,520)</b>                                                              |                                          |             |               |                        |                           |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b>               |                                          |             |               | <b>778,344</b>         | <b>70.11</b>              |
| <b>(cost (000) USD 802,529)</b>                                                             |                                          |             |               |                        |                           |
| Transferable securities and / or money market instruments dealt in another regulated market |                                          |             |               |                        |                           |
| Corporate Bond – 0.12%                                                                      |                                          |             |               |                        |                           |
| US dollar                                                                                   |                                          |             |               |                        |                           |
| 11,218,000                                                                                  | Shimao Group Holdings Ltd.               | 5.200%      | 16/01/27      | 539                    | 0.05                      |
| 9,304,000                                                                                   | Shimao Group Holdings Ltd.               | 5.600%      | 15/07/26      | 445                    | 0.04                      |
| 7,814,000                                                                                   | Shimao Group Holdings Ltd.               | 5.200%      | 30/01/25      | 360                    | 0.03                      |
|                                                                                             |                                          |             |               | <b>1,344</b>           | <b>0.12</b>               |
| <b>TOTAL CORPORATE BONDS</b>                                                                |                                          |             |               | <b>1,344</b>           | <b>0.12</b>               |
| <b>(cost (000) USD 26,807)</b>                                                              |                                          |             |               |                        |                           |
| Government Bonds – 19.59%                                                                   |                                          |             |               |                        |                           |
| Malaysian ringgit                                                                           |                                          |             |               |                        |                           |
| 8,558,000                                                                                   | Malaysia Government Bonds                | 4.457%      | 31/03/53      | 1,890                  | 0.17                      |

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                 | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|--------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                      |             |               |                           |                                 |
| Government Bonds (continued)                                                                |                                      |             |               |                           |                                 |
| Malaysian ringgit (continued)                                                               |                                      |             |               |                           |                                 |
| 34,867,000                                                                                  | Malaysia Government Bonds            | 4.065%      | 15/06/50      | 7,225                     | 0.65                            |
| 4,400,000                                                                                   | Malaysia Government Bonds            | 4.696%      | 15/10/42      | 1,003                     | 0.09                            |
| 61,881,000                                                                                  | Malaysia Government Bonds            | 3.757%      | 22/05/40      | 12,670                    | 1.14                            |
| 3,209,000                                                                                   | Malaysia Government Bonds            | 4.762%      | 07/04/37      | 733                       | 0.07                            |
| 2,021,000                                                                                   | Malaysia Government Bonds            | 4.254%      | 31/05/35      | 441                       | 0.04                            |
| 115,724,000                                                                                 | Malaysia Government Bonds            | 3.828%      | 05/07/34      | 24,515                    | 2.21                            |
| 36,400,000                                                                                  | Malaysia Government Bonds            | 3.582%      | 15/07/32      | 7,588                     | 0.68                            |
| 108,941,000                                                                                 | Malaysia Government Bonds            | 3.733%      | 15/06/28      | 23,209                    | 2.09                            |
| 57,550,000                                                                                  | Malaysia Government Bonds            | 3.906%      | 15/07/26      | 12,323                    | 1.11                            |
| 76,150,000                                                                                  | Malaysia Government Bonds            | 3.882%      | 14/03/25      | 16,216                    | 1.46                            |
| 22,836,000                                                                                  | Malaysia Government Investment Issue | 4.119%      | 30/11/34      | 4,956                     | 0.45                            |
|                                                                                             |                                      |             |               | <b>112,769</b>            | <b>10.16</b>                    |
| Peruvian nuevo sol                                                                          |                                      |             |               |                           |                                 |
| 53,558,000                                                                                  | Peru Government International Bonds  | 6.900%      | 12/08/37      | 13,437                    | 1.21                            |
| 42,784,000                                                                                  | Peru Government International Bonds  | 5.940%      | 12/02/29      | 11,238                    | 1.01                            |
| 17,325,000                                                                                  | Peru Government International Bonds  | 6.350%      | 12/08/28      | 4,651                     | 0.42                            |
|                                                                                             |                                      |             |               | <b>29,326</b>             | <b>2.64</b>                     |
| Thailand baht                                                                               |                                      |             |               |                           |                                 |
| 10,085,000                                                                                  | Thailand Government Bonds            | 2.750%      | 17/06/52      | 241                       | 0.02                            |
| 304,423,000                                                                                 | Thailand Government Bonds            | 2.875%      | 17/06/46      | 7,691                     | 0.69                            |
| 61,890,000                                                                                  | Thailand Government Bonds            | 3.300%      | 17/06/38      | 1,761                     | 0.16                            |
| 158,670,000                                                                                 | Thailand Government Bonds            | 3.400%      | 17/06/36      | 4,566                     | 0.41                            |
| 229,274,000                                                                                 | Thailand Government Bonds            | 3.350%      | 17/06/33      | 6,588                     | 0.60                            |
| 1,313,662,000                                                                               | Thailand Government Bonds            | 2.650%      | 17/06/28      | 36,106                    | 3.25                            |

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                                 | Security description                     | Coupon rate | Maturity date | Market value (000) USD | % of shareholders' equity |
|----------------------------------------------------------------------------------------------------------|------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market              |                                          |             |               |                        |                           |
| Government Bonds (continued)                                                                             |                                          |             |               |                        |                           |
| Thailand baht (continued)                                                                                |                                          |             |               |                        |                           |
| 700,457,706                                                                                              | Thailand Government Bonds                | 1.250%      | 12/03/28      | 18,450                 | 1.66                      |
|                                                                                                          |                                          |             |               | <b>75,403</b>          | <b>6.79</b>               |
| <b>TOTAL GOVERNMENT BONDS</b>                                                                            |                                          |             |               | <b>217,498</b>         | <b>19.59</b>              |
| <b>(cost (000) USD 237,597)</b>                                                                          |                                          |             |               |                        |                           |
| Money Market Instruments – 1.91%                                                                         |                                          |             |               |                        |                           |
| Egyptian pound                                                                                           |                                          |             |               |                        |                           |
| 271,000,000                                                                                              | Egypt Treasury Bills ZCP                 | 0.000%      | 18/03/25      | 4,758                  | 0.43                      |
| 260,500,000                                                                                              | Egypt Treasury Bills ZCP                 | 0.000%      | 04/03/25      | 4,612                  | 0.41                      |
| 88,850,000                                                                                               | Egypt Treasury Bills ZCP                 | 0.000%      | 17/12/24      | 1,649                  | 0.15                      |
|                                                                                                          |                                          |             |               | <b>11,019</b>          | <b>0.99</b>               |
| Nigerian naira                                                                                           |                                          |             |               |                        |                           |
| 11,732,918,000                                                                                           | Nigeria OMO Bills ZCP                    | 0.000%      | 20/05/25      | 6,446                  | 0.58                      |
| 5,611,364,000                                                                                            | Nigeria Treasury Bills ZCP               | 0.000%      | 27/03/25      | 3,200                  | 0.29                      |
| 886,026,000                                                                                              | Nigeria Treasury Bills ZCP               | 0.000%      | 06/03/25      | 513                    | 0.05                      |
|                                                                                                          |                                          |             |               | <b>10,159</b>          | <b>0.92</b>               |
| <b>TOTAL MONEY MARKET INSTRUMENTS</b>                                                                    |                                          |             |               | <b>21,178</b>          | <b>1.91</b>               |
| <b>(cost (000) USD 21,502)</b>                                                                           |                                          |             |               |                        |                           |
| <b>TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT IN ANOTHER REGULATED MARKET</b> |                                          |             |               | <b>240,020</b>         | <b>21.62</b>              |
| <b>(cost (000) USD 285,906)</b>                                                                          |                                          |             |               |                        |                           |
| Other transferable securities                                                                            |                                          |             |               |                        |                           |
| Corporate Bond – 1.80%                                                                                   |                                          |             |               |                        |                           |
| Indonesian rupiah                                                                                        |                                          |             |               |                        |                           |
| 132,414,000,000                                                                                          | 1 JPMorgan Chase Bank NA <sup>a)</sup>   | 8.375%      | 19/04/39      | 9,028                  | 0.81                      |
| 118,921,000,000                                                                                          | JPMorgan Chase Bank NA <sup>a), b)</sup> | 7.000%      | 18/09/30      | 7,283                  | 0.66                      |

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                   | Security description                  | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|--------------------------------------------|---------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| <b>Other transferable securities</b>       |                                       |             |               |                           |                                 |
| <b>Corporate Bond (continued)</b>          |                                       |             |               |                           |                                 |
| <b>Indonesian rupiah (continued)</b>       |                                       |             |               |                           |                                 |
| 56,255,000,000                             | Standard Chartered Bank <sup>a)</sup> | 8.250%      | 17/05/29      | 3,619                     | 0.33                            |
|                                            |                                       |             |               | <b>19,930</b>             | <b>1.80</b>                     |
| <b>TOTAL CORPORATE BONDS</b>               |                                       |             |               | <b>19,930</b>             | <b>1.80</b>                     |
| <b>(cost (000) USD 22,296)</b>             |                                       |             |               |                           |                                 |
| <b>TOTAL OTHER TRANSFERABLE SECURITIES</b> |                                       |             |               | <b>19,930</b>             | <b>1.80</b>                     |
| <b>(cost (000) USD 22,296)</b>             |                                       |             |               |                           |                                 |

Collective Investment Schemes – 4.71%

US dollar

|                                                          |                                                               |  |  |                  |              |
|----------------------------------------------------------|---------------------------------------------------------------|--|--|------------------|--------------|
| 914,440                                                  | Ninety One Global Strategy Fund – All China Bond Fund Class S |  |  | 26,354           | 2.37         |
| 2,360,000                                                | State Street USD Liquidity LVNAV Fund USD (Dist)              |  |  | 25,981           | 2.34         |
|                                                          |                                                               |  |  | <b>52,335</b>    | <b>4.71</b>  |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>               |                                                               |  |  | <b>52,335</b>    | <b>4.71</b>  |
| <b>(cost (000) USD 58,102)</b>                           |                                                               |  |  |                  |              |
| <b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b> |                                                               |  |  | <b>1,090,629</b> | <b>98.24</b> |
| <b>(cost (000) USD 1,168,833)</b>                        |                                                               |  |  |                  |              |

Futures – 0.22%

| Number of<br>contracts            | Security description                           |      | Unrealised<br>gain<br>(000) USD | % of<br>shareholders'<br>equity |
|-----------------------------------|------------------------------------------------|------|---------------------------------|---------------------------------|
| <b>South African rand</b>         |                                                |      |                                 |                                 |
| 4,905                             | Republic of South Africa Bond Futures 01/08/24 | Long | 1,602                           | 0.15                            |
| 4,236                             | Republic of South Africa Bond Futures 01/08/24 | Long | 805                             | 0.07                            |
| <b>UNREALISED GAIN ON FUTURES</b> |                                                |      | <b>2,407</b>                    | <b>0.22</b>                     |

Forward Currency Contracts – (0.29%)

| Maturity date |     | Amount bought |     | Amount sold | Unrealised<br>loss<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------|-----|---------------|-----|-------------|---------------------------------|---------------------------------|
| 04/09/2024    | USD | 28,349,672    | BRL | 155,620,000 | 625                             | 0.05                            |

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts (continued)

| Maturity date                                        |     | Amount bought  |     | Amount sold     | Unrealised gain (000) USD | % of shareholders' equity |
|------------------------------------------------------|-----|----------------|-----|-----------------|---------------------------|---------------------------|
| 18/09/2024                                           | COP | 91,803,950,000 | USD | 21,810,723      | 62                        | 0.01                      |
| 18/09/2024                                           | PLN | 397,195,000    | USD | 98,157,754      | 452                       | 0.04                      |
| 18/09/2024                                           | THB | 1,041,110,000  | USD | 28,529,829      | 18                        | 0.00                      |
| 18/09/2024                                           | TRY | 380,404,996    | USD | 9,492,986       | 1,210                     | 0.12                      |
| 18/09/2024                                           | USD | 60,025,347     | CNY | 430,765,901     | 237                       | 0.02                      |
| 18/09/2024                                           | USD | 54,096,280     | COP | 222,642,625,823 | 1,051                     | 0.09                      |
| 18/09/2024                                           | USD | 111,425,637    | CZK | 2,560,730,000   | 1,722                     | 0.15                      |
| 18/09/2024                                           | USD | 40,685,161     | HUF | 14,975,258,566  | 171                       | 0.02                      |
| 18/09/2024                                           | USD | 5,033,036      | MXN | 93,150,000      | 8                         | 0.00                      |
| 18/09/2024                                           | USD | 1,767,890      | MYR | 8,295,999       | 1                         | 0.00                      |
| 18/09/2024                                           | USD | 98,929,631     | PEN | 374,009,468     | 1,314                     | 0.12                      |
| 18/09/2024                                           | USD | 1,771,935      | PLN | 7,130,000       | 2                         | 0.00                      |
| 18/09/2024                                           | USD | 1,665,949      | SGD | 2,250,000       | 0                         | 0.00                      |
| 18/09/2024                                           | USD | 58,189,347     | THB | 2,116,021,168   | 166                       | 0.02                      |
| 18/09/2024                                           | ZAR | 434,700,000    | USD | 23,414,601      | 337                       | 0.03                      |
| 20/11/2024                                           | NGN | 5,731,646,288  | USD | 3,590,234       | 63                        | 0.01                      |
| 18/12/2024                                           | TRY | 652,085,000    | USD | 16,350,284      | 366                       | 0.03                      |
| 19/03/2025                                           | TRY | 724,200,001    | USD | 14,804,804      | 2,184                     | 0.20                      |
| 27/03/2025                                           | USD | 521,472        | NGN | 850,000,000     | 2                         | 0.00                      |
| 20/05/2025                                           | USD | 454,546        | NGN | 750,000,000     | 3                         | 0.00                      |
| 18/06/2025                                           | TRY | 717,174,000    | USD | 15,488,768      | 171                       | 0.00                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS</b> |     |                |     |                 | <b>10,165</b>             | <b>0.91</b>               |

| Maturity date |     | Amount bought   |     | Amount sold | Unrealised loss (000) USD | % of shareholders' equity |
|---------------|-----|-----------------|-----|-------------|---------------------------|---------------------------|
| 04/09/2024    | BRL | 568,807,287     | USD | 109,175,132 | (7,839)                   | (0.71)                    |
| 18/09/2024    | EUR | 9,095,147       | USD | 9,817,492   | (36)                      | (0.00)                    |
| 18/09/2024    | HUF | 410,150,000     | USD | 1,145,396   | (36)                      | (0.00)                    |
| 18/09/2024    | IDR | 917,826,168,089 | USD | 56,258,264  | (221)                     | (0.01)                    |

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts (continued)

| Maturity date                                        |     | Amount bought  |     | Amount sold   | Unrealised loss (000) USD | % of shareholders' equity |
|------------------------------------------------------|-----|----------------|-----|---------------|---------------------------|---------------------------|
| 18/09/2024                                           | INR | 924,490,000    | USD | 11,065,773    | (3)                       | (0.00)                    |
| 18/09/2024                                           | MXN | 716,405,086    | USD | 39,952,689    | (1,306)                   | (0.11)                    |
| 18/09/2024                                           | RON | 197,360,257    | USD | 42,584,557    | (134)                     | (0.01)                    |
| 18/09/2024                                           | SGD | 76,690,000     | USD | 56,945,685    | (173)                     | (0.02)                    |
| 18/09/2024                                           | TWD | 1,081,080,000  | USD | 33,712,595    | (328)                     | (0.03)                    |
| 18/09/2024                                           | USD | 2,654,691      | EGP | 133,000,000   | (21)                      | (0.00)                    |
| 18/09/2024                                           | USD | 53,160,910     | PHP | 3,124,035,000 | (271)                     | (0.03)                    |
| 18/09/2024                                           | USD | 66,475,123     | ZAR | 1,248,239,303 | (1,727)                   | (0.16)                    |
| 19/09/2024                                           | CNH | 155,101,495    | USD | 21,501,052    | (129)                     | (0.01)                    |
| 19/09/2024                                           | USD | 2,203,729      | CNH | 16,000,000    | (1)                       | (0.00)                    |
| 23/09/2024                                           | CLP | 25,437,774,243 | USD | 27,773,806    | (780)                     | (0.07)                    |
| 20/11/2024                                           | USD | 3,620,856      | NGN | 5,731,646,288 | (31)                      | (0.00)                    |
| 22/01/2025                                           | EGP | 145,557,100    | USD | 2,955,474     | (174)                     | (0.02)                    |
| 22/01/2025                                           | USD | 2,750,059      | EGP | 145,557,100   | (32)                      | (0.01)                    |
| 13/02/2025                                           | NGN | 13,522,827,800 | USD | 8,414,126     | (30)                      | (0.00)                    |
| 13/02/2025                                           | USD | 1,889,020      | NGN | 3,200,000,000 | (95)                      | (0.01)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS</b> |     |                |     |               | <b>(13,367)</b>           | <b>(1.20)</b>             |

Forward Currency Contracts on Hedged Share Classes – 0.04%

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised gain (000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 31/07/2024                                                                   | EUR | 199,616,641   | USD | 213,764,471 | 407                       | 0.04                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>407</b>                | <b>0.04</b>               |

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised loss (000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 31/07/2024                                                                   | USD | 3,431,061     | EUR | 3,203,371   | (6)                       | (0.00)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>(6)</b>                | <b>(0.00)</b>             |

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Swaps – (0.21%)

| Net local<br>notional<br>amount | Pay                                        | Receive                                                                          | Currency | Maturity<br>date | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------|--------------------------------------------|----------------------------------------------------------------------------------|----------|------------------|------------------------------|---------------------------------|
| <b>Interest Rate Swaps</b>      |                                            |                                                                                  |          |                  |                              |                                 |
| 50,850,553                      | Fixed 10.3275%                             | Floating (Brazil Interbank Deposit Certificate)                                  | BRL      | 04/01/2027       | (337)                        | (0.03)                          |
| 126,625,566                     | Fixed 9.55%                                | Floating (Brazil Interbank Deposit Certificate)                                  | BRL      | 02/01/2026       | (805)                        | (0.07)                          |
| 51,955,338                      | Fixed 9.915%                               | Floating (Brazil Interbank Deposit Certificate)                                  | BRL      | 04/01/2027       | (456)                        | (0.04)                          |
| 49,310,000,000                  | Floating (3Month CLP Chile Interbank Rate) | Fixed 4.8913%                                                                    | CLP      | 14/06/2029       | 881                          | 0.08                            |
| 40,043,774,136                  | Floating (3Month CLP Chile Interbank Rate) | Fixed 4.9267%                                                                    | CLP      | 10/06/2026       | 287                          | 0.03                            |
| 34,650,504,000                  | Floating (3Month CLP Chile Interbank Rate) | Fixed 4.99%                                                                      | CLP      | 23/05/2026       | 205                          | 0.02                            |
| 43,581,707,720                  | Floating (3Month CLP Chile Interbank Rate) | Fixed 5.035%                                                                     | CLP      | 20/05/2026       | 221                          | 0.02                            |
| 14,773,429,011                  | Floating (3Month CLP Chile Interbank Rate) | Fixed 5.035%                                                                     | CLP      | 11/06/2026       | 74                           | 0.01                            |
| 499,788,280                     | Floating (3Month CLP Chile Interbank Rate) | Fixed 5.044%                                                                     | CLP      | 24/05/2026       | 2                            | 0.00                            |
| 116,255,000                     | Fixed 1.952%                               | Floating (7 Days CNY China Fixing Repo Rates)                                    | CNY      | 21/06/2029       | 19                           | 0.00                            |
| 226,415,156                     | Fixed 2.0847%                              | Floating (7 Days CNY China Fixing Repo Rates)                                    | CNY      | 04/07/2025       | 82                           | 0.01                            |
| 47,190,000                      | Fixed 2.091%                               | Floating (7 Days CNY China Fixing Repo Rates)                                    | CNY      | 11/04/2029       | 51                           | 0.00                            |
| 92,152,137                      | Fixed 2.4016%                              | Floating (7 Days CNY China Fixing Repo Rates)                                    | CNY      | 04/07/2028       | 255                          | 0.02                            |
| 104,474,000,000                 | Fixed 8.027%                               | Floating (COP Overnight Interbank Reference Rate)                                | COP      | 14/06/2029       | (133)                        | (0.01)                          |
| 3,135,171,200                   | Fixed 5.624%                               | Floating (6 Month HUF National Bank of Hungary Budapest Interbank Offered Rates) | HUF      | 27/02/2029       | (241)                        | (0.02)                          |
| 5,220,828,800                   | Fixed 5.659%                               | Floating (6 Month HUF National Bank of Hungary Budapest Interbank Offered Rates) | HUF      | 26/02/2029       | (382)                        | (0.04)                          |

Portfolio details (continued)

Emerging Markets Local Currency Dynamic Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Swaps (continued)

| Net local<br>notional<br>amount      | Pay                                                              | Receive                                                                                   | Currency | Maturity<br>date | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|--------------------------------------|------------------------------------------------------------------|-------------------------------------------------------------------------------------------|----------|------------------|------------------------------|---------------------------------|
| <b>Interest Rate Swaps continued</b> |                                                                  |                                                                                           |          |                  |                              |                                 |
| 2,227,000,000                        | Fixed 5.945%                                                     | Floating (6 Month HUF<br>National Bank of Hungary<br>Budapest Interbank<br>Offered Rates) | HUF      | 20/12/2033       | (235)                        | (0.02)                          |
| 175,238,557                          | Floating (28 days MXN<br>Mexico Interbank TIE)                   | Fixed 9.315%                                                                              | MXN      | 30/09/2032       | 56                           | 0.00                            |
| 603,570,000                          | Floating (28 days MXN<br>Mexico Interbank TIE)                   | Fixed 9.3577%                                                                             | MXN      | 01/10/2032       | 110                          | 0.01                            |
| 387,672,902                          | Floating (28 days MXN<br>Mexico Interbank TIE)                   | Fixed 9.5%                                                                                | MXN      | 16/09/2033       | (125)                        | (0.01)                          |
| 133,790,382                          | Fixed 9.315%                                                     | Floating (28 days MXN<br>Mexico Interbank TIE)                                            | MXN      | 30/09/2032       | (42)                         | (0.00)                          |
| 385,721,243                          | Fixed 9.3577%                                                    | Floating (28 days MXN<br>Mexico Interbank TIE)                                            | MXN      | 01/10/2032       | (71)                         | (0.01)                          |
| 1,304,900,000                        | Fixed 9.690%                                                     | Floating (28 days MXN<br>Mexico Interbank TIE)                                            | MXN      | 18/07/2025       | (775)                        | (0.07)                          |
| 1,448,539,896                        | Fixed 9.7429%                                                    | Floating (28 days MXN<br>Mexico Interbank TIE)                                            | MXN      | 27/02/2026       | (848)                        | (0.08)                          |
| 44,400,000                           | Floating (6 Month PLN<br>WIBOR)                                  | Fixed 4.705%                                                                              | PLN      | 01/08/2033       | 298                          | 0.03                            |
| 15,785,200                           | Floating (6 Month PLN<br>WIBOR)                                  | Fixed 5.575%                                                                              | PLN      | 18/04/2033       | (135)                        | (0.01)                          |
| 43,400,000                           | Fixed 5.1207%                                                    | Floating (6 Month PLN<br>WIBOR)                                                           | PLN      | 01/02/2026       | (71)                         | (0.01)                          |
| 191,220,000                          | Fixed 5.262%                                                     | Floating (6 Month PLN<br>WIBOR)                                                           | PLN      | 01/08/2025       | (260)                        | (0.02)                          |
| 573,610,000                          | Floating (3 Month ZAR<br>Johannesburg<br>Interbank Average Rate) | Fixed 8.19%                                                                               | ZAR      | 23/11/2028       | (160)                        | (0.02)                          |
| 533,000,000                          | Fixed 8.330%                                                     | Floating (3 Month ZAR<br>Johannesburg Interbank<br>Average Rate)                          | ZAR      | 06/03/2029       | 260                          | 0.02                            |
| <b>TOTAL SWAPS</b>                   |                                                                  |                                                                                           |          |                  | <b>(2,275)</b>               | <b>(0.21)</b>                   |

**Portfolio details (continued)**

**Emerging Markets Local Currency Dynamic Debt Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

|                                                                  |                  |               |
|------------------------------------------------------------------|------------------|---------------|
| <b>MARKET VALUE OF INVESTMENTS</b><br>(cost (000) USD 1,168,833) | <b>1,087,960</b> | <b>98.00</b>  |
| <b>OTHER ASSETS AND LIABILITIES</b>                              | <b>22,184</b>    | <b>2.00</b>   |
| <b>SHAREHOLDERS' EQUITY</b>                                      | <b>1,110,144</b> | <b>100.00</b> |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

<sup>b)</sup> Variable and floating coupon rates are those quoted as of 30 June 2024.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were: Barclays Bank PLC Wholesale, BNP Paribas SA, Citibank N.A., Goldman Sachs International, HSBC Bank

PLC, JP Morgan Securities PLC, Merrill Lynch International, Standard Chartered Bank, State Street Bank London and State Street Trust Canada.

The counterparties for Interest Rate Swaps were Citibank, Citigroup Global Markets Inc., Goldman Sachs International, HSBC Bank Plc and Merrill Lynch International.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2024 was USD 716,017,079.

# Portfolio details

## Emerging Markets Local Currency Total Return Debt Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                                         | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------|--------------------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing |                                                              |             |               |                           |                              |
| Corporate Bond – 0.98%                                           |                                                              |             |               |                           |                              |
| Peruvian nuevo sol                                               |                                                              |             |               |                           |                              |
| 15,113,000                                                       | Credicorp Capital Sociedad Titulizadora SA <sup>a)</sup>     | 10.100%     | 15/12/43      | 4,037                     | 0.70                         |
| South African rand                                               |                                                              |             |               |                           |                              |
| 40,000,000                                                       | Eskom Holdings SOC Ltd.                                      | 7.500%      | 15/09/33      | 1,639                     | 0.28                         |
| <b>TOTAL CORPORATE BONDS</b>                                     |                                                              |             |               | <b>5,676</b>              | <b>0.98</b>                  |
| <b>(cost (000) USD 6,906)</b>                                    |                                                              |             |               |                           |                              |
| Government Bonds – 70.19%                                        |                                                              |             |               |                           |                              |
| Brazilian real                                                   |                                                              |             |               |                           |                              |
| 61,400,000                                                       | Brazil Letras do Tesouro Nacional ZCP                        | 0.000%      | 01/01/26      | 9,353                     | 1.61                         |
| 28,516,000                                                       | Brazil Letras do Tesouro Nacional ZCP                        | 0.000%      | 01/01/25      | 4,858                     | 0.84                         |
| 43,500,000                                                       | Brazil Notas do Tesouro Nacional                             | 10.000%     | 01/01/31      | 7,048                     | 1.21                         |
| 32,798,000                                                       | Brazil Notas do Tesouro Nacional                             | 10.000%     | 01/01/29      | 5,470                     | 0.94                         |
| 169,971,000                                                      | Brazil Notas do Tesouro Nacional                             | 10.000%     | 01/01/27      | 29,356                    | 5.05                         |
| 53,318,000                                                       | Brazil Notas do Tesouro Nacional                             | 10.000%     | 01/01/25      | 9,523                     | 1.64                         |
|                                                                  |                                                              |             |               | <b>65,608</b>             | <b>11.29</b>                 |
| Chilean peso                                                     |                                                              |             |               |                           |                              |
| 2,779,762,640                                                    | Bonos de la Tesoreria de la Republica <sup>a)</sup>          | 3.400%      | 01/10/39      | 3,082                     | 0.53                         |
| 262,950,520                                                      | Bonos de la Tesoreria de la Republica                        | 2.000%      | 01/03/35      | 254                       | 0.04                         |
| 5,221,446,040                                                    | Bonos de la Tesoreria de la Republica                        | 1.900%      | 01/09/30      | 5,217                     | 0.90                         |
| 1,685,000,000                                                    | Bonos de la Tesoreria de la Republica en pesos               | 5.000%      | 01/03/35      | 1,643                     | 0.28                         |
| 935,000,000                                                      | Bonos de la Tesoreria de la Republica en pesos <sup>a)</sup> | 7.000%      | 01/05/34      | 1,052                     | 0.18                         |
| 3,955,000,000                                                    | Bonos de la Tesoreria de la Republica en pesos <sup>a)</sup> | 4.700%      | 01/09/30      | 3,925                     | 0.68                         |
|                                                                  |                                                              |             |               | <b>15,173</b>             | <b>2.61</b>                  |
| Colombian peso                                                   |                                                              |             |               |                           |                              |
| 10,928,900,000                                                   | Colombia TES                                                 | 6.250%      | 09/07/36      | 1,816                     | 0.31                         |
| 18,000,000,000                                                   | Colombia TES                                                 | 7.250%      | 18/10/34      | 3,400                     | 0.58                         |

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                       | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------|--------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing |                                            |             |               |                           |                              |
| Government Bonds (continued)                                     |                                            |             |               |                           |                              |
| Colombian peso (continued)                                       |                                            |             |               |                           |                              |
| 6,486,800,000                                                    | Colombia TES                               | 7.000%      | 30/06/32      | 1,269                     | 0.22                         |
| 109,202,500,000                                                  | Colombia TES                               | 6.000%      | 28/04/28      | 23,096                    | 3.97                         |
| 16,669,100,000                                                   | Colombia TES                               | 7.500%      | 26/08/26      | 3,875                     | 0.67                         |
|                                                                  |                                            |             |               | <b>33,456</b>             | <b>5.75</b>                  |
| Czech koruna                                                     |                                            |             |               |                           |                              |
| 65,310,000                                                       | Czech Republic Government Bonds            | 4.900%      | 14/04/34      | 2,952                     | 0.51                         |
| 66,760,000                                                       | Czech Republic Government Bonds            | 3.000%      | 03/03/33      | 2,618                     | 0.45                         |
| 66,240,000                                                       | Czech Republic Government Bonds            | 1.750%      | 23/06/32      | 2,389                     | 0.41                         |
| 236,090,000                                                      | Czech Republic Government Bonds            | 5.000%      | 30/09/30      | 10,625                    | 1.83                         |
| 55,680,000                                                       | Czech Republic Government Bonds            | 2.750%      | 23/07/29      | 2,245                     | 0.38                         |
| 314,230,000                                                      | Czech Republic Government Bonds            | 5.500%      | 12/12/28      | 14,253                    | 2.45                         |
|                                                                  |                                            |             |               | <b>35,082</b>             | <b>6.03</b>                  |
| Dominican peso                                                   |                                            |             |               |                           |                              |
| 122,890,000                                                      | Dominican Republic Central Bank Notes      | 13.000%     | 05/12/25      | 2,121                     | 0.37                         |
| 565,800,000                                                      | Dominican Republic International Bonds     | 10.750%     | 01/06/36      | 9,789                     | 1.68                         |
|                                                                  |                                            |             |               | <b>11,910</b>             | <b>2.05</b>                  |
| Euro                                                             |                                            |             |               |                           |                              |
| 292,000                                                          | Benin Government International Bonds       | 4.950%      | 22/01/35      | 247                       | 0.04                         |
| 214,000                                                          | Ivory Coast Government International Bonds | 4.875%      | 30/01/32      | 193                       | 0.04                         |
| 79,000                                                           | Ivory Coast Government International Bonds | 5.875%      | 17/10/31      | 76                        | 0.01                         |
| 145,000                                                          | Ivory Coast Government International Bonds | 5.250%      | 22/03/30      | 142                       | 0.03                         |
| 395,000                                                          | Senegal Government International Bonds     | 5.375%      | 08/06/37      | 309                       | 0.05                         |
|                                                                  |                                            |             |               | <b>967</b>                | <b>0.17</b>                  |
| Ghana cedi                                                       |                                            |             |               |                           |                              |
| 1,812,470                                                        | Republic of Ghana Government Bonds         | 10.000%     | 02/02/38      | 41                        | 0.01                         |

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                         | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------|----------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing |                                              |             |               |                           |                              |
| Government Bonds (continued)                                     |                                              |             |               |                           |                              |
| Ghana cedi (continued)                                           |                                              |             |               |                           |                              |
| 1,799,441                                                        | Republic of Ghana Government Bonds           | 9.850%      | 03/02/37      | 41                        | 0.00                         |
| 1,797,670                                                        | Republic of Ghana Government Bonds           | 9.700%      | 05/02/36      | 41                        | 0.01                         |
| 1,795,900                                                        | Republic of Ghana Government Bonds           | 9.550%      | 06/02/35      | 42                        | 0.01                         |
| 1,794,132                                                        | Republic of Ghana Government Bonds           | 9.400%      | 07/02/34      | 43                        | 0.01                         |
| 4,529,767                                                        | Republic of Ghana Government Bonds           | 9.250%      | 08/02/33      | 112                       | 0.02                         |
| 4,527,128                                                        | Republic of Ghana Government Bonds           | 9.100%      | 10/02/32      | 117                       | 0.02                         |
| 17,067,913                                                       | Republic of Ghana Government Bonds           | 8.950%      | 11/02/31      | 468                       | 0.08                         |
| 23,704,272                                                       | Republic of Ghana Government Bonds           | 8.800%      | 12/02/30      | 703                       | 0.12                         |
| 33,651,270                                                       | Republic of Ghana Government Bonds           | 8.650%      | 13/02/29      | 1,097                     | 0.19                         |
| 9,910,689                                                        | Republic of Ghana Government Bonds           | 8.500%      | 15/02/28      | 362                       | 0.06                         |
| 22,620,072                                                       | Republic of Ghana Government Bonds           | 8.350%      | 16/02/27      | 946                       | 0.16                         |
|                                                                  |                                              |             |               | <b>4,013</b>              | <b>0.69</b>                  |
| Hungarian forint                                                 |                                              |             |               |                           |                              |
| 2,147,930,000                                                    | Hungary Government Bonds (traded in Germany) | 4.750%      | 24/11/32      | 5,082                     | 0.87                         |
| 1,243,670,000                                                    | Hungary Government Bonds (traded in Hungary) | 4.750%      | 24/11/32      | 2,943                     | 0.51                         |
| 393,130,000                                                      | Hungary Government Bonds                     | 3.000%      | 21/08/30      | 872                       | 0.15                         |
| 1,212,330,000                                                    | Hungary Government Bonds                     | 2.000%      | 23/05/29      | 2,665                     | 0.46                         |
| 1,899,870,000                                                    | Hungary Government Bonds                     | 6.750%      | 22/10/28      | 5,164                     | 0.89                         |
| 830,000,000                                                      | Hungary Government Bonds                     | 4.500%      | 23/03/28      | 2,096                     | 0.36                         |
| 1,964,920,000                                                    | Hungary Government Bonds                     | 9.500%      | 21/10/26      | 5,646                     | 0.97                         |
|                                                                  |                                              |             |               | <b>24,468</b>             | <b>4.21</b>                  |
| Indian rupee                                                     |                                              |             |               |                           |                              |
| 10,000                                                           | India Government Bonds                       | 7.180%      | 24/07/37      | 0                         | 0.00                         |
| 100,000                                                          | India Government Bonds                       | 7.260%      | 22/08/32      | 1                         | 0.00                         |
|                                                                  |                                              |             |               | <b>1</b>                  | <b>0.00</b>                  |

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                | Security description                    | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|-----------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                         |             |               |                           |                                 |
| <b>Government Bonds (continued)</b>                                     |                                         |             |               |                           |                                 |
| <b>Indonesian rupiah</b>                                                |                                         |             |               |                           |                                 |
| 67,027,000,000                                                          | Indonesia Treasury Bonds                | 6.875%      | 15/08/51      | 3,981                     | 0.68                            |
| 27,521,000,000                                                          | Indonesia Treasury Bonds                | 7.500%      | 15/04/40      | 1,742                     | 0.30                            |
| 6,747,000,000                                                           | Indonesia Treasury Bonds                | 7.125%      | 15/06/38      | 416                       | 0.07                            |
| 21,605,000,000                                                          | Indonesia Treasury Bonds                | 7.000%      | 15/02/33      | 1,320                     | 0.23                            |
| 91,695,000,000                                                          | Indonesia Treasury Bonds                | 6.375%      | 15/04/32      | 5,398                     | 0.93                            |
| 90,267,000,000                                                          | Indonesia Treasury Bonds                | 6.125%      | 15/05/28      | 5,393                     | 0.93                            |
|                                                                         |                                         |             |               | <b>18,250</b>             | <b>3.14</b>                     |
| <b>Jamaican dollar</b>                                                  |                                         |             |               |                           |                                 |
| 737,500,000                                                             | Jamaica Government International Bonds  | 9.625%      | 03/11/30      | 5,039                     | 0.87                            |
| <b>Kenyan shilling</b>                                                  |                                         |             |               |                           |                                 |
| 824,600,000                                                             | Republic of Kenya Infrastructure Bonds  | 18.461%     | 09/08/32      | 6,735                     | 1.16                            |
| 94,050,000                                                              | Republic of Kenya Infrastructure Bonds  | 17.933%     | 06/05/30      | 754                       | 0.13                            |
|                                                                         |                                         |             |               | <b>7,489</b>              | <b>1.29</b>                     |
| <b>Mexican peso</b>                                                     |                                         |             |               |                           |                                 |
| 100,894,000                                                             | Mexican Bonos                           | 8.000%      | 07/11/47      | 4,517                     | 0.78                            |
| 52,230,200                                                              | Mexican Bonos                           | 7.750%      | 13/11/42      | 2,310                     | 0.40                            |
| 32,544,250                                                              | Mexican Udibonos                        | 4.500%      | 04/12/25      | 1,726                     | 0.29                            |
|                                                                         |                                         |             |               | <b>8,553</b>              | <b>1.47</b>                     |
| <b>Paraguay guarani</b>                                                 |                                         |             |               |                           |                                 |
| 41,573,000,000                                                          | Paraguay Government International Bonds | 7.900%      | 09/02/31      | 5,732                     | 0.99                            |
| <b>Peruvian nuevo sol</b>                                               |                                         |             |               |                           |                                 |
| 25,712,000                                                              | Peru Government Bonds <sup>a)</sup>     | 7.600%      | 12/08/39      | 6,803                     | 1.17                            |
| 19,584,000                                                              | Peru Government Bonds                   | 5.400%      | 12/08/34      | 4,510                     | 0.78                            |
| 14,212,000                                                              | Peru Government Bonds <sup>a)</sup>     | 7.300%      | 12/08/33      | 3,812                     | 0.65                            |
| 29,097,000                                                              | Peru Government Bonds                   | 6.150%      | 12/08/32      | 7,330                     | 1.26                            |
| 18,857,000                                                              | Peru Government Bonds                   | 5.940%      | 12/02/29      | 4,954                     | 0.85                            |

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                      | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|-------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                           |             |               |                           |                                 |
| Government Bonds (continued)                                     |                                           |             |               |                           |                                 |
| Peruvian nuevo sol (continued)                                   |                                           |             |               |                           |                                 |
| 22,302,000                                                       | Peru Government International Bonds       | 6.950%      | 12/08/31      | 5,980                     | 1.03                            |
|                                                                  |                                           |             |               | <b>33,389</b>             | <b>5.74</b>                     |
| Philippines peso                                                 |                                           |             |               |                           |                                 |
| 457,240,000                                                      | Philippines Government Bonds              | 6.250%      | 25/01/34      | 7,628                     | 1.31                            |
| 40,760,000                                                       | Philippines Government Bonds              | 6.750%      | 15/09/32      | 705                       | 0.12                            |
|                                                                  |                                           |             |               | <b>8,333</b>              | <b>1.43</b>                     |
| Polish zloty                                                     |                                           |             |               |                           |                                 |
| 25,131,000                                                       | Republic of Poland Government Bonds       | 6.000%      | 25/10/33      | 6,400                     | 1.10                            |
| 87,653,000                                                       | Republic of Poland Government Bonds       | 7.500%      | 25/07/28      | 23,403                    | 4.03                            |
| 32,884,000                                                       | Republic of Poland Government Bonds       | 3.750%      | 25/05/27      | 7,844                     | 1.35                            |
|                                                                  |                                           |             |               | <b>37,647</b>             | <b>6.48</b>                     |
| Serbian dinar                                                    |                                           |             |               |                           |                                 |
| 597,580,000                                                      | Serbia Treasury Bonds                     | 7.000%      | 26/10/31      | 5,937                     | 1.02                            |
| South African rand                                               |                                           |             |               |                           |                                 |
| 177,800,000                                                      | Republic of South Africa Government Bonds | 9.000%      | 31/01/40      | 7,706                     | 1.33                            |
| 47,700,000                                                       | Republic of South Africa Government Bonds | 8.500%      | 31/01/37      | 2,064                     | 0.35                            |
| 47,800,000                                                       | Republic of South Africa Government Bonds | 8.875%      | 28/02/35      | 2,223                     | 0.38                            |
| 107,500,000                                                      | Republic of South Africa Government Bonds | 8.250%      | 31/03/32      | 5,155                     | 0.89                            |
|                                                                  |                                           |             |               | <b>17,148</b>             | <b>2.95</b>                     |
| Thailand baht                                                    |                                           |             |               |                           |                                 |
| 11,247,000                                                       | Thailand Government Bonds                 | 1.585%      | 17/12/35      | 271                       | 0.05                            |
| Turkish lira                                                     |                                           |             |               |                           |                                 |
| 31,202,908                                                       | Turkiye Government Bonds                  | 26.200%     | 05/10/33      | 935                       | 0.16                            |
| 82,372,677                                                       | Turkiye Government Bonds                  | 31.080%     | 08/11/28      | 2,594                     | 0.45                            |

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                              | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------|---------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing |                                                   |             |               |                           |                              |
| Government Bonds (continued)                                     |                                                   |             |               |                           |                              |
| Turkish lira (continued)                                         |                                                   |             |               |                           |                              |
| 75,892,107                                                       | Turkiye Government Bonds                          | 17.300%     | 19/07/28      | 1,742                     | 0.30                         |
|                                                                  |                                                   |             |               | <b>5,271</b>              | <b>0.91</b>                  |
| Uganda schilling                                                 |                                                   |             |               |                           |                              |
| 697,000,000                                                      | Republic of Uganda Government Bonds               | 15.000%     | 18/06/43      | 170                       | 0.03                         |
| 4,307,200,000                                                    | Republic of Uganda Government Bonds               | 16.000%     | 14/05/37      | 1,138                     | 0.20                         |
| 6,703,800,000                                                    | Republic of Uganda Government Bonds               | 14.250%     | 22/06/34      | 1,646                     | 0.28                         |
| 12,547,100,000                                                   | Republic of Uganda Government Bonds               | 15.000%     | 20/05/32      | 3,259                     | 0.56                         |
|                                                                  |                                                   |             |               | <b>6,213</b>              | <b>1.07</b>                  |
| Ukraine hryvna                                                   |                                                   |             |               |                           |                              |
| 92,425,000                                                       | Ukraine Government Bonds                          | 15.840%     | 26/02/25      | 1,762                     | 0.30                         |
| Uruguayan peso                                                   |                                                   |             |               |                           |                              |
| 147,028,368                                                      | Uruguay Government International Bonds            | 3.400%      | 16/05/45      | 3,717                     | 0.64                         |
| 105,198,553                                                      | Uruguay Government International Bonds            | 3.875%      | 02/07/40      | 2,816                     | 0.48                         |
| 379,318,896                                                      | Uruguay Government International Bonds            | 9.750%      | 20/07/33      | 9,641                     | 1.66                         |
| 104,661,107                                                      | Uruguay Government International Bonds            | 4.375%      | 15/12/28      | 2,778                     | 0.48                         |
|                                                                  |                                                   |             |               | <b>18,952</b>             | <b>3.26</b>                  |
| US dollar                                                        |                                                   |             |               |                           |                              |
| 221,000                                                          | Angolan Government International Bonds            | 9.375%      | 08/05/48      | 185                       | 0.03                         |
| 200,000                                                          | Argentina Government International Bonds          | 4.250%      | 09/01/38      | 92                        | 0.02                         |
| 623,600                                                          | Argentina Republic Government International Bonds | 0.750%      | 09/07/30      | 351                       | 0.06                         |
| 200,000                                                          | Costa Rica Government International Bonds         | 7.300%      | 13/11/54      | 209                       | 0.04                         |
| 220,052                                                          | Ecuador Government International Bonds            | 3.500%      | 31/07/35      | 110                       | 0.02                         |
| 374,200                                                          | Ecuador Government International Bonds            | 6.000%      | 31/07/30      | 237                       | 0.04                         |
| 200,000                                                          | Egypt Government International Bonds              | 8.500%      | 31/01/47      | 148                       | 0.02                         |
| 368,000                                                          | El Salvador Government International Bonds        | 8.250%      | 10/04/32      | 289                       | 0.05                         |
| 378,000                                                          | Ghana Government International Bonds              | 10.750%     | 14/10/30      | 256                       | 0.04                         |

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                | Security description                                  | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|-------------------------------------------------------------------------|-------------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                       |             |               |                           |                              |
| <b>Government Bonds (continued)</b>                                     |                                                       |             |               |                           |                              |
| <b>US dollar (continued)</b>                                            |                                                       |             |               |                           |                              |
| 200,000                                                                 | Ghana Government international Bonds                  | 7.750%      | 07/04/29      | 102                       | 0.02                         |
| 211,000                                                                 | Paraguay Government international Bonds               | 6.100%      | 11/08/44      | 202                       | 0.03                         |
| 221,000                                                                 | Paraguay Government international Bonds               | 3.849%      | 28/06/33      | 192                       | 0.03                         |
| 1,630,964                                                               | Russia Federal Bonds - OFZ ZCP                        | 0.000%      | 30/11/25      | 0                         | 0.00                         |
| 129,000                                                                 | Suriname Government international Bonds <sup>b)</sup> | 9.000%      | 31/12/50      | 102                       | 0.02                         |
| 399,000                                                                 | Ukraine Government international Bonds <sup>b)</sup>  | 7.750%      | 01/08/41      | 196                       | 0.03                         |
| 320,000                                                                 | Ukraine Government international Bonds                | 6.876%      | 21/05/31      | 93                        | 0.02                         |
| 119,000                                                                 | Ukraine Government international Bonds                | 7.750%      | 01/09/27      | 37                        | 0.01                         |
| 171,000                                                                 | Ukraine Government international Bonds                | 7.750%      | 01/09/26      | 53                        | 0.01                         |
|                                                                         |                                                       |             |               | <b>2,854</b>              | <b>0.49</b>                  |
| <b>Uzbekistan som</b>                                                   |                                                       |             |               |                           |                              |
| 2,500,000,000                                                           | Republic of Uzbekistan international Bonds            | 16.625%     | 29/05/27      | 200                       | 0.04                         |
| 2,500,000,000                                                           | Republic of Uzbekistan international Bonds            | 16.250%     | 12/10/26      | 199                       | 0.03                         |
|                                                                         |                                                       |             |               | <b>399</b>                | <b>0.07</b>                  |
| <b>Yuan renminbi</b>                                                    |                                                       |             |               |                           |                              |
| 16,120,000                                                              | China Government Bonds                                | 3.000%      | 15/10/53      | 2,487                     | 0.43                         |
| 16,100,000                                                              | China Government Bonds                                | 3.120%      | 25/10/52      | 2,508                     | 0.43                         |
| 31,810,000                                                              | China Government Bonds                                | 3.720%      | 12/04/51      | 5,444                     | 0.94                         |
| 40,860,000                                                              | China Government Bonds                                | 2.270%      | 25/05/34      | 5,659                     | 0.97                         |
| 75,230,000                                                              | China Government Bonds                                | 2.880%      | 25/02/33      | 10,900                    | 1.87                         |
| 43,380,000                                                              | China Government Bonds                                | 2.800%      | 25/03/30      | 6,209                     | 1.07                         |
|                                                                         |                                                       |             |               | <b>33,207</b>             | <b>5.71</b>                  |
| <b>Zambian kwacha</b>                                                   |                                                       |             |               |                           |                              |
| 22,220,000                                                              | Zambia Government Bonds                               | 13.000%     | 27/12/31      | 581                       | 0.10                         |
| 3,941,000                                                               | Zambia Government Bonds                               | 13.000%     | 25/01/31      | 108                       | 0.02                         |
| 835,000                                                                 | Zambia Government Bonds                               | 13.000%     | 05/12/26      | 29                        | 0.00                         |

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                           | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing                            |                                                |             |               |                           |                                 |
| Government Bonds (continued)                                                                |                                                |             |               |                           |                                 |
| Zambian kwacha (continued)                                                                  |                                                |             |               |                           |                                 |
| 3,865,000                                                                                   | Zambia Government Bonds                        | 11.000%     | 28/06/26      | 134                       | 0.02                            |
| 890,000                                                                                     | Zambia Government Bonds                        | 12.000%     | 04/07/25      | 36                        | 0.01                            |
|                                                                                             |                                                |             |               | <b>888</b>                | <b>0.15</b>                     |
| <b>TOTAL GOVERNMENT BONDS</b>                                                               |                                                |             |               | <b>408,012</b>            | <b>70.19</b>                    |
| <b>(cost (000) USD 419,471)</b>                                                             |                                                |             |               |                           |                                 |
| Supranationals – 1.45%                                                                      |                                                |             |               |                           |                                 |
| Indonesian rupiah                                                                           |                                                |             |               |                           |                                 |
| 40,233,300,000                                                                              | European Bank for Reconstruction & Development | 4.600%      | 09/12/25      | 2,395                     | 0.41                            |
| Mexican peso                                                                                |                                                |             |               |                           |                                 |
| 234,200,000                                                                                 | Asian Infrastructure Investment Bank ZCP       | 0.000%      | 08/02/38      | 3,390                     | 0.58                            |
| Paraguay guarani                                                                            |                                                |             |               |                           |                                 |
| 2,000,000,000                                                                               | Corp. Andina de Fomento                        | 7.250%      | 15/04/31      | 262                       | 0.05                            |
| South African rand                                                                          |                                                |             |               |                           |                                 |
| 43,800,000                                                                                  | European Investment Bank                       | 8.500%      | 17/09/24      | 2,406                     | 0.41                            |
| <b>TOTAL SUPRANATIONALS</b>                                                                 |                                                |             |               | <b>8,453</b>              | <b>1.45</b>                     |
| <b>(cost (000) USD 9,675)</b>                                                               |                                                |             |               |                           |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b>               |                                                |             |               | <b>422,141</b>            | <b>72.62</b>                    |
| <b>(cost (000) USD 436,052)</b>                                                             |                                                |             |               |                           |                                 |
| Transferable securities and / or money market instruments dealt in another regulated market |                                                |             |               |                           |                                 |
| Corporate Bond – 0.20%                                                                      |                                                |             |               |                           |                                 |
| US dollar                                                                                   |                                                |             |               |                           |                                 |
| 9,741,000                                                                                   | Shimao Group Holdings Ltd.                     | 5.200%      | 16/01/27      | 468                       | 0.08                            |
| 8,084,000                                                                                   | Shimao Group Holdings Ltd.                     | 5.600%      | 15/07/26      | 387                       | 0.07                            |

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                 | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|--------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                      |             |               |                           |                                 |
| Corporate Bond (continued)                                                                  |                                      |             |               |                           |                                 |
| US dollar (continued)                                                                       |                                      |             |               |                           |                                 |
| 6,786,000                                                                                   | Shimao Group Holdings Ltd.           | 5.200%      | 30/01/25      | 313                       | 0.05                            |
|                                                                                             |                                      |             |               | <b>1,168</b>              | <b>0.20</b>                     |
| <b>TOTAL CORPORATE BONDS</b>                                                                |                                      |             |               | <b>1,168</b>              | <b>0.20</b>                     |
| <b>(cost (000) USD 23,285)</b>                                                              |                                      |             |               |                           |                                 |
| Government Bonds – 13.46%                                                                   |                                      |             |               |                           |                                 |
| Malaysian ringgit                                                                           |                                      |             |               |                           |                                 |
| 18,852,000                                                                                  | Malaysia Government Bonds            | 3.757%      | 22/05/40      | 3,860                     | 0.66                            |
| 74,589,000                                                                                  | Malaysia Government Bonds            | 3.828%      | 05/07/34      | 15,801                    | 2.72                            |
| 24,014,000                                                                                  | Malaysia Government Bonds            | 3.582%      | 15/07/32      | 5,006                     | 0.86                            |
| 30,770,000                                                                                  | Malaysia Government Bonds            | 3.885%      | 15/08/29      | 6,602                     | 1.14                            |
| 8,114,000                                                                                   | Malaysia Government Bonds            | 3.733%      | 15/06/28      | 1,728                     | 0.30                            |
| 18,503,000                                                                                  | Malaysia Government Bonds            | 4.392%      | 15/04/26      | 3,988                     | 0.69                            |
| 4,170,000                                                                                   | Malaysia Government Investment Issue | 4.119%      | 30/11/34      | 905                       | 0.15                            |
|                                                                                             |                                      |             |               | <b>37,890</b>             | <b>6.52</b>                     |
| Peruvian nuevo sol                                                                          |                                      |             |               |                           |                                 |
| 14,300,000                                                                                  | Peru Government International Bonds  | 6.900%      | 12/08/37      | 3,588                     | 0.62                            |
| 6,707,000                                                                                   | Peru Government International Bonds  | 7.300%      | 12/08/33      | 1,808                     | 0.31                            |
| 34,203,000                                                                                  | Peru Government International Bonds  | 5.940%      | 12/02/29      | 8,984                     | 1.54                            |
| 12,990,000                                                                                  | Peru Government International Bonds  | 6.350%      | 12/08/28      | 3,487                     | 0.60                            |
|                                                                                             |                                      |             |               | <b>17,867</b>             | <b>3.07</b>                     |
| Thailand baht                                                                               |                                      |             |               |                           |                                 |
| 4,960,000                                                                                   | Thailand Government Bonds            | 2.750%      | 17/06/52      | 118                       | 0.02                            |
| 176,639,000                                                                                 | Thailand Government Bonds            | 3.450%      | 17/06/43      | 4,970                     | 0.86                            |
| 58,817,000                                                                                  | Thailand Government Bonds            | 2.000%      | 17/06/42      | 1,359                     | 0.23                            |
| 204,962,000                                                                                 | Thailand Government Bonds            | 3.350%      | 17/06/33      | 5,889                     | 1.01                            |

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                  | Coupon rate | Maturity date | Market value (000) USD | % of shareholders' equity |
|---------------------------------------------------------------------------------------------|---------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                       |             |               |                        |                           |
| Government Bonds (continued)                                                                |                                       |             |               |                        |                           |
| Thailand baht (continued)                                                                   |                                       |             |               |                        |                           |
| 70,548,000                                                                                  | Thailand Government Bonds             | 2.000%      | 17/12/31      | 1,848                  | 0.32                      |
| 305,803,590                                                                                 | Thailand Government Bonds             | 1.250%      | 12/03/28      | 8,055                  | 1.39                      |
|                                                                                             |                                       |             |               | <b>22,239</b>          | <b>3.83</b>               |
| US dollar                                                                                   |                                       |             |               |                        |                           |
| 158,199                                                                                     | Zambia Government International Bonds | 0.500%      | 31/12/53      | 77                     | 0.01                      |
| 190,425                                                                                     | Zambia Government International Bonds | 5.750%      | 30/06/33      | 167                    | 0.03                      |
|                                                                                             |                                       |             |               | <b>244</b>             | <b>0.04</b>               |
| <b>TOTAL GOVERNMENT BONDS</b>                                                               |                                       |             |               | <b>78,240</b>          | <b>13.46</b>              |
| <b>(cost (000) USD 84,724)</b>                                                              |                                       |             |               |                        |                           |

Money Market Instruments – 3.12%

Egyptian pound

|             |                          |        |          |              |             |
|-------------|--------------------------|--------|----------|--------------|-------------|
| 306,300,000 | Egypt Treasury Bills ZCP | 0.000% | 18/03/25 | 5,378        | 0.92        |
| 242,400,000 | Egypt Treasury Bills ZCP | 0.000% | 04/03/25 | 4,291        | 0.74        |
|             |                          |        |          | <b>9,669</b> | <b>1.66</b> |

Nigerian naira

|               |                            |        |          |              |             |
|---------------|----------------------------|--------|----------|--------------|-------------|
| 7,145,222,000 | Nigeria OMO Bills ZCP      | 0.000% | 20/05/25 | 3,925        | 0.68        |
| 3,375,264,000 | Nigeria Treasury Bills ZCP | 0.000% | 27/03/25 | 1,925        | 0.33        |
| 546,123,000   | Nigeria Treasury Bills ZCP | 0.000% | 06/03/25 | 316          | 0.05        |
|               |                            |        |          | <b>6,166</b> | <b>1.06</b> |

Uruguayan peso

|           |                                       |        |          |     |      |
|-----------|---------------------------------------|--------|----------|-----|------|
| 5,175,000 | Uruguay Monetary Regulation Bills ZCP | 0.000% | 02/05/25 | 122 | 0.02 |
|-----------|---------------------------------------|--------|----------|-----|------|

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                                                                       | Security description                                                                     | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market                                                    |                                                                                          |             |               |                           |                                 |
| Money Market Instruments (continued)                                                                                                           |                                                                                          |             |               |                           |                                 |
| Uruguayan peso (continued)                                                                                                                     |                                                                                          |             |               |                           |                                 |
| 87,150,000                                                                                                                                     | Uruguay Monetary Regulation Bills ZCP                                                    | 0.000%      | 09/08/24      | 2,189                     | 0.38                            |
|                                                                                                                                                |                                                                                          |             |               | <b>2,311</b>              | <b>0.40</b>                     |
| <b>TOTAL MONEY MARKET INSTRUMENTS</b><br>(cost (000) USD 18,400)                                                                               |                                                                                          |             |               | <b>18,146</b>             | <b>3.12</b>                     |
| <b>TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT</b><br><b>IN ANOTHER REGULATED MARKET</b><br>(cost (000) USD 126,409) |                                                                                          |             |               | <b>97,554</b>             | <b>16.78</b>                    |
| Other transferable securities                                                                                                                  |                                                                                          |             |               |                           |                                 |
| Government Bonds – 2.18%                                                                                                                       |                                                                                          |             |               |                           |                                 |
| Peruvian nuevo sol                                                                                                                             |                                                                                          |             |               |                           |                                 |
| 47,057,000                                                                                                                                     | Peru Government International Bonds <sup>a)</sup>                                        | 7.300%      | 12/08/33      | 12,683                    | 2.18                            |
| <b>TOTAL GOVERNMENT BONDS</b><br>(cost (000) USD 12,223)                                                                                       |                                                                                          |             |               | <b>12,683</b>             | <b>2.18</b>                     |
| <b>TOTAL OTHER TRANSFERABLE SECURITIES</b><br>(cost (000) USD 12,223)                                                                          |                                                                                          |             |               | <b>12,683</b>             | <b>2.18</b>                     |
| Collective Investment Schemes – 9.16%                                                                                                          |                                                                                          |             |               |                           |                                 |
| US dollar                                                                                                                                      |                                                                                          |             |               |                           |                                 |
| 297,619                                                                                                                                        | Ninety One Global Strategy Fund - Emerging Markets Hard Currency Debt Fund Class S       |             |               | 10,815                    | 1.86                            |
| 532,629                                                                                                                                        | Ninety One Global Strategy Fund - Emerging Markets Sustainable Blended Debt Fund Class S |             |               | 11,686                    | 2.01                            |
| 2,794,000                                                                                                                                      | State Street USD Liquidity LVNAV Fund USD (Dist)                                         |             |               | 30,759                    | 5.29                            |
|                                                                                                                                                |                                                                                          |             |               | <b>53,260</b>             | <b>9.16</b>                     |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b><br>(cost (000) USD 52,204)                                                                          |                                                                                          |             |               | <b>53,260</b>             | <b>9.16</b>                     |
| <b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b><br>(cost (000) USD 626,888)                                                           |                                                                                          |             |               | <b>585,638</b>            | <b>100.74</b>                   |

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Futures – 0.37%

| Number of contracts               | Security description                           |      | Unrealised gain<br>(000) USD | % of shareholders' equity |
|-----------------------------------|------------------------------------------------|------|------------------------------|---------------------------|
| <b>South African rand</b>         |                                                |      |                              |                           |
| 1,611                             | Republic of South Africa Bond Futures 01/08/24 | Long | 577                          | 0.10                      |
| 185                               | Republic of South Africa Bond Futures 01/08/24 | Long | 54                           | 0.01                      |
| 1,559                             | Republic of South Africa Bond Futures 01/08/24 | Long | 562                          | 0.10                      |
| 3,646                             | Republic of South Africa Bond Futures 01/08/24 | Long | 694                          | 0.12                      |
| 2,770                             | Republic of South Africa Bond Futures 01/08/24 | Long | 253                          | 0.04                      |
| <b>UNREALISED GAIN ON FUTURES</b> |                                                |      | <b>2,140</b>                 | <b>0.37</b>               |

Forward Currency Contracts – 0.35%

| Maturity date |     | Amount bought  |     | Amount sold     | Unrealised gain<br>(000) USD | % of shareholders' equity |
|---------------|-----|----------------|-----|-----------------|------------------------------|---------------------------|
| 17/07/2024    | GEL | 115,000        | USD | 40,695          | 0                            | 0.00                      |
| 17/07/2024    | USD | 296,516        | GEL | 800,000         | 12                           | 0.00                      |
| 02/08/2024    | KES | 1,167,250,000  | USD | 7,050,566       | 1,812                        | 0.30                      |
| 04/09/2024    | USD | 39,821,909     | BRL | 216,414,466     | 1,266                        | 0.22                      |
| 18/09/2024    | COP | 51,201,873,185 | USD | 12,146,837      | 53                           | 0.01                      |
| 18/09/2024    | HUF | 1,675,230,000  | USD | 4,512,766       | 19                           | 0.00                      |
| 18/09/2024    | INR | 2,358,631,000  | USD | 28,154,858      | 69                           | 0.01                      |
| 18/09/2024    | PLN | 118,541,406    | USD | 29,334,272      | 95                           | 0.02                      |
| 18/09/2024    | THB | 1,179,059,999  | USD | 32,250,244      | 82                           | 0.01                      |
| 18/09/2024    | TRY | 211,355,004    | USD | 5,274,351       | 670                          | 0.14                      |
| 18/09/2024    | USD | 35,659,724     | CNY | 255,908,442     | 141                          | 0.02                      |
| 18/09/2024    | USD | 29,970,656     | COP | 124,547,730,538 | 296                          | 0.05                      |
| 18/09/2024    | USD | 28,928,640     | CZK | 666,310,000     | 383                          | 0.07                      |
| 18/09/2024    | USD | 7,605,137      | EUR | 7,050,084       | 23                           | 0.00                      |
| 18/09/2024    | USD | 12,655,650     | HUF | 4,666,149,146   | 32                           | 0.01                      |
| 18/09/2024    | USD | 25,330,169     | MYR | 118,864,353     | 7                            | 0.00                      |
| 18/09/2024    | USD | 76,859,205     | PEN | 290,364,000     | 1,075                        | 0.18                      |
| 18/09/2024    | USD | 8,301,695      | ZAR | 150,720,000     | 67                           | 0.01                      |

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts (continued)

| Maturity date                                        |     | Amount bought |     | Amount sold   | Unrealised gain (000) USD | % of shareholders' equity |
|------------------------------------------------------|-----|---------------|-----|---------------|---------------------------|---------------------------|
| 18/09/2024                                           | ZAR | 331,270,833   | USD | 17,708,804    | 392                       | 0.06                      |
| 19/09/2024                                           | USD | 275,749       | CNH | 1,989,163     | 2                         | 0.00                      |
| 23/09/2024                                           | USD | 1,205,362     | CLP | 1,114,373,287 | 23                        | 0.00                      |
| 20/11/2024                                           | NGN | 3,275,877,033 | USD | 2,060,060     | 27                        | 0.01                      |
| 18/12/2024                                           | TRY | 341,355,000   | USD | 8,542,812     | 208                       | 0.04                      |
| 19/03/2025                                           | PKR | 64,860,000    | USD | 194,775       | 26                        | 0.00                      |
| 19/03/2025                                           | TRY | 187,279,998   | USD | 3,828,567     | 566                       | 0.10                      |
| 27/03/2025                                           | USD | 411,043       | NGN | 670,000,000   | 1                         | 0.00                      |
| 07/05/2025                                           | PKR | 64,860,000    | USD | 204,929       | 13                        | 0.00                      |
| 18/06/2025                                           | TRY | 431,750,000   | USD | 9,331,484     | 96                        | 0.02                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS</b> |     |               |     |               | <b>7,456</b>              | <b>1.28</b>               |

| Maturity date |     | Amount bought   |     | Amount sold    | Unrealised loss (000) USD | % of shareholders' equity |
|---------------|-----|-----------------|-----|----------------|---------------------------|---------------------------|
| 02/08/2024    | USD | 8,304,375       | KES | 1,167,250,001  | (556)                     | (0.09)                    |
| 04/09/2024    | BRL | 119,631,174     | USD | 22,695,171     | (1,383)                   | (0.24)                    |
| 18/09/2024    | CZK | 87,780,000      | USD | 3,775,695      | (15)                      | (0.00)                    |
| 18/09/2024    | EUR | 170,000         | USD | 183,374        | (1)                       | (0.00)                    |
| 18/09/2024    | GHS | 57,045,708      | USD | 3,738,957      | (127)                     | (0.02)                    |
| 18/09/2024    | IDR | 275,089,685,289 | USD | 16,861,656     | (67)                      | (0.01)                    |
| 18/09/2024    | MXN | 766,870,307     | USD | 42,006,903     | (638)                     | (0.11)                    |
| 18/09/2024    | MYR | 3,700,000       | USD | 788,913        | (1)                       | (0.00)                    |
| 18/09/2024    | PEN | 26,500,000      | USD | 6,936,265      | (20)                      | (0.00)                    |
| 18/09/2024    | SGD | 85,477,081      | USD | 63,470,478     | (193)                     | (0.03)                    |
| 18/09/2024    | TWD | 828,460,000     | USD | 25,834,847     | (251)                     | (0.04)                    |
| 18/09/2024    | USD | 3,766,936       | IDR | 62,000,000,000 | (18)                      | (0.00)                    |
| 18/09/2024    | USD | 3,796,267       | INR | 318,000,000    | (9)                       | (0.00)                    |
| 18/09/2024    | USD | 7,440,309       | KES | 1,016,730,000  | (148)                     | (0.03)                    |
| 18/09/2024    | USD | 24,740,620      | MXN | 461,120,000    | (134)                     | (0.03)                    |

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts (continued)

| Maturity date                                        |     | Amount bought  |     | Amount sold    | Unrealised loss (000) USD | % of shareholders' equity |
|------------------------------------------------------|-----|----------------|-----|----------------|---------------------------|---------------------------|
| 18/09/2024                                           | USD | 8,301,994      | PHP | 488,849,999    | (59)                      | (0.01)                    |
| 18/09/2024                                           | USD | 6,678,146      | PLN | 27,000,000     | (25)                      | (0.01)                    |
| 18/09/2024                                           | USD | 6,501,653      | SGD | 8,800,000      | (13)                      | (0.00)                    |
| 18/09/2024                                           | USD | 54,767,862     | THB | 2,000,884,159  | (98)                      | (0.02)                    |
| 18/09/2024                                           | USD | 1,420,186      | TRY | 50,810,000     | (9)                       | (0.00)                    |
| 18/09/2024                                           | USD | 2,974,927      | TWD | 96,700,000     | (11)                      | (0.00)                    |
| 18/09/2024                                           | USD | 10,066,187     | UGX | 38,910,527,409 | (284)                     | (0.05)                    |
| 18/09/2024                                           | USD | 151,636        | ZMW | 4,170,000      | (16)                      | (0.00)                    |
| 19/09/2024                                           | CNH | 21,345,887     | USD | 2,941,858      | (1)                       | (0.00)                    |
| 19/09/2024                                           | KRW | 51,782,290,000 | USD | 38,051,431     | (339)                     | (0.06)                    |
| 19/09/2024                                           | USD | 3,318,903      | KRW | 4,600,000,000  | (31)                      | (0.01)                    |
| 23/09/2024                                           | CLP | 31,558,320,604 | USD | 34,133,280     | (644)                     | (0.11)                    |
| 20/11/2024                                           | USD | 2,016,208      | NGN | 3,191,561,293  | (17)                      | (0.00)                    |
| 18/12/2024                                           | GHS | 32,675,708     | USD | 2,055,076      | (44)                      | (0.01)                    |
| 22/01/2025                                           | EGP | 181,438,600    | USD | 3,578,598      | (111)                     | (0.02)                    |
| 22/01/2025                                           | USD | 3,371,619      | EGP | 179,611,855    | (62)                      | (0.02)                    |
| 13/02/2025                                           | NGN | 7,977,437,575  | USD | 4,971,693      | (27)                      | (0.00)                    |
| 13/02/2025                                           | USD | 1,198,761      | NGN | 2,030,700,000  | (60)                      | (0.01)                    |
| 19/03/2025                                           | USD | 48,701         | PKR | 15,000,000     | (2)                       | (0.00)                    |
| 19/03/2025                                           | USD | 701,968        | TRY | 30,000,000     | (2)                       | (0.00)                    |
| 18/06/2025                                           | USD | 865,857        | TRY | 40,000,000     | (8)                       | (0.00)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS</b> |     |                |     |                | <b>(5,424)</b>            | <b>(0.93)</b>             |

Forward Currency Contracts on Hedged Share Classes – 0.00%

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised gain (000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 31/07/2024                                                                   | EUR | 39,771        | USD | 42,589      | 0                         | 0.00                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>0</b>                  | <b>0.00</b>               |

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts (continued)

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised loss (000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 31/07/2024                                                                   | USD | 683           | EUR | 638         | (0)                       | (0.00)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>(0)</b>                | <b>(0.00)</b>             |

Swaps – 0.21%

| Net local notional amount  | Pay                                        | Receive                                             | Currency | Maturity date | Market value (000) USD | % of shareholders' equity |
|----------------------------|--------------------------------------------|-----------------------------------------------------|----------|---------------|------------------------|---------------------------|
| <b>Interest Rate Swaps</b> |                                            |                                                     |          |               |                        |                           |
| 12,127,898                 | Fixed 10.05%                               | Floating (Brazil Interbank Deposit Certificate)     | BRL      | 04/01/2027    | (97)                   | (0.02)                    |
| 22,933,558                 | Fixed 10.05%                               | Floating (Brazil Interbank Deposit Certificate)     | BRL      | 04/01/2027    | (183)                  | (0.03)                    |
| 24,469,439                 | Fixed 10.3275%                             | Floating (Brazil Interbank Deposit Certificate)     | BRL      | 04/01/2027    | (162)                  | (0.03)                    |
| 108,959,147                | Fixed 11.5246%                             | Floating (Brazil Interbank Deposit Certificate)     | BRL      | 02/01/2029    | (532)                  | (0.09)                    |
| 35,028,893                 | Fixed 10.120%                              | Floating (BRL Brazil Interbank Deposit Certificate) | BRL      | 02/01/2026    | (162)                  | (0.03)                    |
| 281,224,757                | Fixed 10.715%                              | Floating (BRL Brazil Interbank Deposit Certificate) | BRL      | 02/01/2025    | (497)                  | (0.09)                    |
| 191,406,356                | Fixed 12.500%                              | Floating (BRL Brazil Interbank Deposit Certificate) | BRL      | 02/01/2025    | 229                    | 0.04                      |
| 21,118,333,466             | Floating (3Month CLP Chile Interbank Rate) | Fixed 4.9267%                                       | CLP      | 10/06/2026    | 151                    | 0.03                      |
| 20,751,485,000             | Floating (3Month CLP Chile Interbank Rate) | Fixed 4.99%                                         | CLP      | 23/05/2026    | 123                    | 0.02                      |
| 20,000,000,000             | Floating (3Month CLP Chile Interbank Rate) | Fixed 5.035%                                        | CLP      | 20/05/2026    | 102                    | 0.02                      |
| 40,880,000                 | Fixed 1.952%                               | Floating (7 Days CNY China Fixing Repo Rates)       | CNY      | 21/06/2029    | 7                      | 0.00                      |
| 80,239,000,000             | Fixed 8.027%                               | Floating (COP Overnight Interbank Reference Rate)   | COP      | 14/06/2029    | (102)                  | (0.02)                    |
| 94,135,000                 | Floating (6 Month CZK PRIBOR)              | Fixed 3.719%                                        | CZK      | 25/01/2034    | 60                     | 0.01                      |

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Swaps – 0.21%

| Net local<br>notional<br>amount      | Pay                                            | Receive                                                                                   | Currency | Maturity<br>date | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|--------------------------------------|------------------------------------------------|-------------------------------------------------------------------------------------------|----------|------------------|------------------------------|---------------------------------|
| <b>Interest Rate Swaps continued</b> |                                                |                                                                                           |          |                  |                              |                                 |
| 333,465,000                          | Floating (6 Month CZK<br>PRIBOR)               | Fixed 5.755%                                                                              | CZK      | 27/06/2027       | (738)                        | (0.12)                          |
| 90,000,000                           | Fixed 3.8395%                                  | Floating (6 Month CZK<br>PRIBOR)                                                          | CZK      | 12/04/2029       | (5)                          | (0.00)                          |
| 168,800,000                          | Fixed 4.070%                                   | Floating (6 Month CZK<br>PRIBOR)                                                          | CZK      | 22/11/2028       | 55                           | 0.01                            |
| 168,800,000                          | Fixed 4.170%                                   | Floating (6 Month CZK<br>PRIBOR)                                                          | CZK      | 21/11/2028       | 85                           | 0.01                            |
| 158,796,150                          | Fixed 4.730%                                   | Floating (6 Month CZK<br>PRIBOR)                                                          | CZK      | 09/10/2028       | 230                          | 0.04                            |
| 152,568,850                          | Fixed 4.770%                                   | Floating (6 Month CZK<br>PRIBOR)                                                          | CZK      | 06/10/2028       | 231                          | 0.04                            |
| 102,750,450                          | Fixed 4.785%                                   | Floating (6 Month CZK<br>PRIBOR)                                                          | CZK      | 06/10/2028       | 158                          | 0.03                            |
| 208,614,550                          | Fixed 4.800%                                   | Floating (6 Month CZK<br>PRIBOR)                                                          | CZK      | 06/10/2028       | 326                          | 0.06                            |
| 201,375,000                          | Fixed 5.2475%                                  | Floating (6 Month CZK<br>PRIBOR)                                                          | CZK      | 01/06/2027       | 307                          | 0.05                            |
| 333,465,000                          | Fixed 5.755%                                   | Floating (6 Month CZK<br>PRIBOR)                                                          | CZK      | 27/06/2027       | 738                          | 0.13                            |
| 2,353,254,400                        | Fixed 5.624%                                   | Floating (6 Month HUF<br>National Bank of Hungary<br>Budapest Interbank<br>Offered Rates) | HUF      | 27/02/2029       | (181)                        | (0.03)                          |
| 3,918,745,600                        | Fixed 5.659%                                   | Floating (6 Month HUF<br>National Bank of Hungary<br>Budapest Interbank<br>Offered Rates) | HUF      | 26/02/2029       | (286)                        | (0.05)                          |
| 101,831,259                          | Floating (28 days MXN<br>Mexico Interbank TIE) | Fixed 9.315%                                                                              | MXN      | 30/09/2032       | 32                           | 0.01                            |
| 375,060,000                          | Floating (28 days MXN<br>Mexico Interbank TIE) | Fixed 9.3577%                                                                             | MXN      | 01/10/2032       | 68                           | 0.01                            |
| 353,122,527                          | Floating (28 days MXN<br>Mexico Interbank TIE) | Fixed 9.5%                                                                                | MXN      | 16/09/2033       | (113)                        | (0.02)                          |
| 143,970,000                          | Fixed 9.315%                                   | Floating (28 days MXN<br>Mexico Interbank TIE)                                            | MXN      | 30/09/2032       | (45)                         | (0.00)                          |
| 331,688,204                          | Fixed 9.3577%                                  | Floating (28 days MXN<br>Mexico Interbank TIE)                                            | MXN      | 01/10/2032       | (60)                         | (0.01)                          |
| 59,360,000                           | Floating (6 Month PLN<br>WIBOR)                | Fixed 4.641%                                                                              | PLN      | 01/08/2028       | 203                          | 0.03                            |
| 42,712,500                           | Floating (6 Month PLN<br>WIBOR)                | Fixed 4.66%                                                                               | PLN      | 06/10/2028       | 143                          | 0.02                            |

Portfolio details (continued)

Emerging Markets Local Currency Total Return Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Swaps (continued)

| Net local<br>notional<br>amount                                 | Pay                                                                 | Receive                                                          | Currency | Maturity<br>date | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|-----------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------|----------|------------------|------------------------------|---------------------------------|
| <b>Interest Rate Swaps continued</b>                            |                                                                     |                                                                  |          |                  |                              |                                 |
| 27,637,500                                                      | Floating (6 Month PLN<br>WIBOR)                                     | Fixed 4.67%                                                      | PLN      | 06/10/2028       | 90                           | 0.01                            |
| 56,112,500                                                      | Floating (6 Month PLN<br>WIBOR)                                     | Fixed 4.685%                                                     | PLN      | 06/10/2028       | 175                          | 0.03                            |
| 21,910,000                                                      | Floating (6 Month PLN<br>WIBOR)                                     | Fixed 4.705%                                                     | PLN      | 01/08/2033       | 147                          | 0.03                            |
| 41,037,500                                                      | Floating (6 Month PLN<br>WIBOR)                                     | Fixed 4.8%                                                       | PLN      | 09/10/2028       | 84                           | 0.01                            |
| 43,000,000                                                      | Fixed 4.641%                                                        | Floating (6 Month PLN<br>WIBOR)                                  | PLN      | 01/08/2028       | (147)                        | (0.02)                          |
| 32,380,000                                                      | Fixed 4.705%                                                        | Floating (6 Month PLN<br>WIBOR)                                  | PLN      | 01/08/2033       | (217)                        | (0.04)                          |
| 185,570,000                                                     | Fixed 5.262%                                                        | Floating (6 Month PLN<br>WIBOR)                                  | PLN      | 01/08/2025       | (252)                        | (0.04)                          |
| 182,210,000                                                     | Floating (3 Month ZAR<br>Johannesburg<br>Interbank<br>Average Rate) | Fixed 8.19%                                                      | ZAR      | 23/11/2028       | (51)                         | (0.01)                          |
| 168,000,000                                                     | Fixed 8.330%                                                        | Floating (3 Month ZAR<br>Johannesburg Interbank<br>Average Rate) | ZAR      | 06/03/2029       | 82                           | 0.01                            |
| <b>Credit Default Swaps</b>                                     |                                                                     |                                                                  |          |                  |                              |                                 |
| 38,286,226                                                      | Floating (3 Month USD<br>Markit iTraxx)                             | Fixed 1.000%                                                     | USD      | 20/06/2029       | 1,223                        | 0.21                            |
| <b>TOTAL SWAPS</b>                                              |                                                                     |                                                                  |          |                  | <b>1,219</b>                 | <b>0.21</b>                     |
| <b>MARKET VALUE OF INVESTMENTS<br/>(cost (000) USD 626,888)</b> |                                                                     |                                                                  |          |                  | <b>591,029</b>               | <b>101.67</b>                   |
| <b>OTHER ASSETS AND LIABILITIES</b>                             |                                                                     |                                                                  |          |                  | <b>(9,725)</b>               | <b>(1.67)</b>                   |
| <b>SHAREHOLDERS' EQUITY</b>                                     |                                                                     |                                                                  |          |                  | <b>581,304</b>               | <b>100.00</b>                   |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

<sup>b)</sup> Variable and floating coupon rates are those quoted as of 30 June 2024.

The Broker for the Futures was Goldman Sachs International.

The counterparties for Forward Currency Contracts were: Barclays Bank PLC Wholesale, BNP Paribas SA, Citibank N.A., Goldman Sachs International, HSBC Bank

PLC, JP Morgan Securities PLC, Merrill Lynch International, Standard Chartered Bank, State Street Bank London and State Street Trust Canada.

The counterparty for Credit Default Swaps was Citigroup Global Markets.

The underlying exposure obtained through Credit Default Swaps as at 30 June 2024 was USD 38,286,226.

The counterparties for Interest Rate Swaps were Citibank, Citigroup Global Markets Inc., Goldman Sachs International and HSBC Bank PLC..

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2024 was USD 527,168,427.

# Portfolio details

## Emerging Markets Sustainable Blended Debt Fund

Schedule of investments as at 30 June 2024

| Holdings                                                                | Security description                                              | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|-------------------------------------------------------------------------|-------------------------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                                   |             |               |                           |                              |
| <b>Corporate Bond – 4.90%</b>                                           |                                                                   |             |               |                           |                              |
| <b>Brazilian real</b>                                                   |                                                                   |             |               |                           |                              |
| 5,569,518                                                               | Rio Smart Lighting Sari                                           | 12.250%     | 20/09/32      | 994                       | 1.12                         |
| <b>Hungarian forint</b>                                                 |                                                                   |             |               |                           |                              |
| 150,000,000                                                             | Kreditanstalt fuer Wiederaufbau                                   | 11.500%     | 23/08/24      | 410                       | 0.46                         |
| <b>US dollar</b>                                                        |                                                                   |             |               |                           |                              |
| 800,000                                                                 | Instituto Costarricense de Electricidad (traded in Germany)       | 6.750%      | 07/10/31      | 798                       | 0.90                         |
| 746,000                                                                 | Instituto Costarricense de Electricidad (traded in United States) | 6.750%      | 07/10/31      | 744                       | 0.83                         |
| 1,466,000                                                               | Masdar Abu Dhabi Future Energy Co.                                | 4.875%      | 25/07/33      | 1,418                     | 1.59                         |
|                                                                         |                                                                   |             |               | <b>2,960</b>              | <b>3.32</b>                  |
| <b>TOTAL CORPORATE BONDS</b>                                            |                                                                   |             |               | <b>4,364</b>              | <b>4.90</b>                  |
| <b>(cost (000) USD 4,508)</b>                                           |                                                                   |             |               |                           |                              |
| <b>Government Bonds – 70.22%</b>                                        |                                                                   |             |               |                           |                              |
| <b>Brazilian real</b>                                                   |                                                                   |             |               |                           |                              |
| 4,000,000                                                               | Brazil Letras do Tesouro Nacionais ZCP                            | 0.000%      | 01/01/26      | 609                       | 0.68                         |
| 692,000                                                                 | Brazil Notas do Tesouro Nacionais                                 | 10.000%     | 01/01/33      | 110                       | 0.13                         |
| 2,388,000                                                               | Brazil Notas do Tesouro Nacionais                                 | 10.000%     | 01/01/27      | 413                       | 0.46                         |
| 3,000,000                                                               | Brazil Notas do Tesouro Nacionais                                 | 10.000%     | 01/01/25      | 536                       | 0.60                         |
|                                                                         |                                                                   |             |               | <b>1,668</b>              | <b>1.87</b>                  |
| <b>Chilean peso</b>                                                     |                                                                   |             |               |                           |                              |
| 619,811,940                                                             | Bonos de la Tesoreria de la Republica <sup>a)</sup>               | 3.400%      | 01/10/39      | 687                       | 0.77                         |
| <b>Colombian peso</b>                                                   |                                                                   |             |               |                           |                              |
| 14,955,100,000                                                          | Colombia TES                                                      | 7.000%      | 26/03/31      | 3,046                     | 3.42                         |
| 5,103,000,000                                                           | Colombia TES                                                      | 6.000%      | 28/04/28      | 1,079                     | 1.21                         |
|                                                                         |                                                                   |             |               | <b>4,125</b>              | <b>4.63</b>                  |
| <b>Czech koruna</b>                                                     |                                                                   |             |               |                           |                              |
| 5,790,000                                                               | Czech Republic Government Bonds                                   | 3.500%      | 30/05/35      | 233                       | 0.26                         |

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                       | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------|--------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing |                                            |             |               |                           |                              |
| Government Bonds (continued)                                     |                                            |             |               |                           |                              |
| Czech koruna (continued)                                         |                                            |             |               |                           |                              |
| 33,410,000                                                       | Czech Republic Government Bonds            | 4.900%      | 14/04/34      | 1,510                     | 1.69                         |
| 33,270,000                                                       | Czech Republic Government Bonds            | 3.000%      | 03/03/33      | 1,305                     | 1.46                         |
| 9,740,000                                                        | Czech Republic Government Bonds            | 4.500%      | 11/11/32      | 427                       | 0.48                         |
| 3,880,000                                                        | Czech Republic Government Bonds            | 1.750%      | 23/06/32      | 140                       | 0.16                         |
| 13,740,000                                                       | Czech Republic Government Bonds            | 5.000%      | 30/09/30      | 618                       | 0.69                         |
| 20,700,000                                                       | Czech Republic Government Bonds            | 5.750%      | 29/03/29      | 951                       | 1.07                         |
| 11,480,000                                                       | Czech Republic Government Bonds            | 2.500%      | 25/08/28      | 463                       | 0.52                         |
|                                                                  |                                            |             |               | <b>5,647</b>              | <b>6.33</b>                  |
| Dominican peso                                                   |                                            |             |               |                           |                              |
| 3,880,000                                                        | Dominican Republic Central Bank Notes      | 13.000%     | 05/12/25      | 67                        | 0.07                         |
| 42,000,000                                                       | Dominican Republic International Bonds     | 10.750%     | 01/06/36      | 727                       | 0.82                         |
|                                                                  |                                            |             |               | <b>794</b>                | <b>0.89</b>                  |
| Euro                                                             |                                            |             |               |                           |                              |
| 1,555,000                                                        | Benin Government International Bonds       | 4.950%      | 22/01/35      | 1,318                     | 1.48                         |
| 257,000                                                          | Egypt Government International Bonds       | 5.625%      | 16/04/30      | 221                       | 0.25                         |
| 850,000                                                          | Hungary Government International Bonds     | 4.000%      | 25/07/29      | 903                       | 1.01                         |
| 1,430,000                                                        | Ivory Coast Government International Bonds | 6.625%      | 22/03/48      | 1,194                     | 1.34                         |
| 1,016,000                                                        | Ivory Coast Government International Bonds | 4.875%      | 30/01/32      | 914                       | 1.03                         |
| 357,000                                                          | Mexico Government International Bonds      | 4.490%      | 25/05/32      | 379                       | 0.42                         |
| 125,000                                                          | Romania Government International Bonds     | 5.625%      | 22/02/36      | 131                       | 0.15                         |
| 167,000                                                          | Romania Government International Bonds     | 5.375%      | 22/03/31      | 178                       | 0.20                         |
| 843,000                                                          | Senegal Government International Bonds     | 5.375%      | 08/06/37      | 659                       | 0.74                         |
| 283,000                                                          | Senegal Government International Bonds     | 4.750%      | 13/03/28      | 280                       | 0.31                         |
| 900,000                                                          | Serbia International Bonds                 | 1.000%      | 23/09/28      | 821                       | 0.92                         |
| 469,000                                                          | Slovenia Government Bonds                  | 3.625%      | 11/03/33      | 517                       | 0.58                         |
|                                                                  |                                            |             |               | <b>7,515</b>              | <b>8.43</b>                  |

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                   | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------|----------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing |                                        |             |               |                           |                              |
| Government Bonds (continued)                                     |                                        |             |               |                           |                              |
| Ghana cedi                                                       |                                        |             |               |                           |                              |
| 56,837                                                           | Republic of Ghana Government Bonds     | 10.000%     | 02/02/38      | 1                         | 0.00                         |
| 56,429                                                           | Republic of Ghana Government Bonds     | 9.850%      | 03/02/37      | 1                         | 0.00                         |
| 56,373                                                           | Republic of Ghana Government Bonds     | 9.700%      | 05/02/36      | 1                         | 0.00                         |
| 56,317                                                           | Republic of Ghana Government Bonds     | 9.550%      | 06/02/35      | 1                         | 0.00                         |
| 56,262                                                           | Republic of Ghana Government Bonds     | 9.400%      | 07/02/34      | 1                         | 0.00                         |
| 142,048                                                          | Republic of Ghana Government Bonds     | 9.250%      | 08/02/33      | 4                         | 0.00                         |
| 141,965                                                          | Republic of Ghana Government Bonds     | 9.100%      | 10/02/32      | 4                         | 0.00                         |
| 818,399                                                          | Republic of Ghana Government Bonds     | 8.950%      | 11/02/31      | 23                        | 0.03                         |
| 1,195,067                                                        | Republic of Ghana Government Bonds     | 8.800%      | 12/02/30      | 35                        | 0.04                         |
| 1,762,148                                                        | Republic of Ghana Government Bonds     | 8.650%      | 13/02/29      | 58                        | 0.07                         |
| 310,788                                                          | Republic of Ghana Government Bonds     | 8.500%      | 15/02/28      | 11                        | 0.01                         |
| 744,325                                                          | Republic of Ghana Government Bonds     | 8.350%      | 16/02/27      | 31                        | 0.04                         |
|                                                                  |                                        |             |               | <b>171</b>                | <b>0.19</b>                  |
| Hungarian forint                                                 |                                        |             |               |                           |                              |
| 247,960,000                                                      | Hungary Government Bonds               | 4.500%      | 27/05/32      | 580                       | 0.65                         |
| Indonesian rupiah                                                |                                        |             |               |                           |                              |
| 12,784,000,000                                                   | Indonesia Treasury Bonds               | 7.375%      | 15/10/30      | 797                       | 0.90                         |
| 2,957,000,000                                                    | Indonesia Treasury Bonds               | 7.000%      | 15/09/30      | 181                       | 0.20                         |
|                                                                  |                                        |             |               | <b>978</b>                | <b>1.10</b>                  |
| Jamaican dollar                                                  |                                        |             |               |                           |                              |
| 56,500,000                                                       | Jamaica Government International Bonds | 9.625%      | 03/11/30      | 386                       | 0.43                         |
| Kenyan shilling                                                  |                                        |             |               |                           |                              |
| 118,200,000                                                      | Republic of Kenya Infrastructure Bonds | 18.461%     | 09/08/32      | 965                       | 1.08                         |
| 8,550,000                                                        | Republic of Kenya Infrastructure Bonds | 17.933%     | 06/05/30      | 69                        | 0.08                         |
|                                                                  |                                        |             |               | <b>1,034</b>              | <b>1.16</b>                  |

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                              | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------|---------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing |                                                   |             |               |                           |                              |
| Government Bonds (continued)                                     |                                                   |             |               |                           |                              |
| Paraguay guarani                                                 |                                                   |             |               |                           |                              |
| 5,118,000,000                                                    | Paraguay Government International Bonds           | 7.900%      | 09/02/31      | 706                       | 0.79                         |
| Peruvian nuevo sol                                               |                                                   |             |               |                           |                              |
| 3,399,000                                                        | Peru Government Bonds <sup>a)</sup>               | 7.600%      | 12/08/39      | 899                       | 1.01                         |
| 2,863,000                                                        | Peru Government Bonds                             | 5.400%      | 12/08/34      | 659                       | 0.74                         |
| 4,014,000                                                        | Peru Government Bonds <sup>a)</sup>               | 7.300%      | 12/08/33      | 1,077                     | 1.21                         |
| 829,000                                                          | Peru Government Bonds                             | 6.150%      | 12/08/32      | 209                       | 0.23                         |
|                                                                  |                                                   |             |               | <b>2,844</b>              | <b>3.19</b>                  |
| Philippines peso                                                 |                                                   |             |               |                           |                              |
| 75,290,000                                                       | Philippines Government Bonds                      | 6.250%      | 25/01/34      | 1,256                     | 1.41                         |
| 6,710,000                                                        | Philippines Government Bonds                      | 6.750%      | 15/09/32      | 116                       | 0.13                         |
|                                                                  |                                                   |             |               | <b>1,372</b>              | <b>1.54</b>                  |
| Singapore dollar                                                 |                                                   |             |               |                           |                              |
| 820,000                                                          | Singapore Government Bonds                        | 3.250%      | 01/06/54      | 632                       | 0.71                         |
| Thailand baht                                                    |                                                   |             |               |                           |                              |
| 11,500,000                                                       | Thailand Government Bonds                         | 1.585%      | 17/12/35      | 277                       | 0.31                         |
| Uruguayan peso                                                   |                                                   |             |               |                           |                              |
| 22,547,395                                                       | Uruguay Government International Bonds            | 3.400%      | 16/05/45      | 570                       | 0.64                         |
| 8,414,624                                                        | Uruguay Government International Bonds            | 3.875%      | 02/07/40      | 225                       | 0.25                         |
| 72,823,746                                                       | Uruguay Government International Bonds            | 9.750%      | 20/07/33      | 1,851                     | 2.08                         |
|                                                                  |                                                   |             |               | <b>2,646</b>              | <b>2.97</b>                  |
| US dollar                                                        |                                                   |             |               |                           |                              |
| 1,605,693                                                        | Argentina Government International Bonds          | 4.250%      | 09/01/38      | 740                       | 0.83                         |
| 824,529                                                          | Argentina Republic Government International Bonds | 3.625%      | 09/07/35      | 347                       | 0.39                         |
| 910,000                                                          | Argentina Republic Government International Bonds | 0.750%      | 09/07/30      | 512                       | 0.57                         |
| 443,000                                                          | Bermuda Government International Bonds            | 5.000%      | 15/07/32      | 428                       | 0.48                         |
| 269,000                                                          | Brazil Government International Bonds             | 7.125%      | 13/05/54      | 260                       | 0.29                         |

**Portfolio details (continued)**

**Emerging Markets Sustainable Blended Debt Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

| Holdings                                                                | Security description                                                 | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|-------------------------------------------------------------------------|----------------------------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                                      |             |               |                           |                              |
| <b>Government Bonds (continued)</b>                                     |                                                                      |             |               |                           |                              |
| <b>US dollar (continued)</b>                                            |                                                                      |             |               |                           |                              |
| 1,094,000                                                               | Brazil Government International Bonds                                | 4.750%      | 14/01/50      | 792                       | 0.89                         |
| 271,000                                                                 | Brazil Government International Bonds                                | 6.125%      | 15/03/34      | 261                       | 0.29                         |
| 296,000                                                                 | Brazil Government International Bonds                                | 6.125%      | 22/01/32      | 288                       | 0.32                         |
| 1,585,000                                                               | Brazil Government International Bonds                                | 6.250%      | 18/03/31      | 1,574                     | 1.77                         |
| 731,000                                                                 | Chile Government International Bonds                                 | 3.100%      | 22/01/61      | 452                       | 0.51                         |
| 200,000                                                                 | Chile Government International Bonds<br>(traded in Germany)          | 5.330%      | 05/01/54      | 189                       | 0.21                         |
| 200,000                                                                 | Chile Government International Bonds<br>(traded in United States)    | 5.330%      | 05/01/54      | 189                       | 0.21                         |
| 200,000                                                                 | Chile Government International Bonds<br>(traded in United Kingdom)   | 4.340%      | 07/03/42      | 173                       | 0.19                         |
| 251,000                                                                 | Chile Government International Bonds<br>(traded in United States)    | 4.340%      | 07/03/42      | 217                       | 0.24                         |
| 200,000                                                                 | Chile Government International Bonds<br>(traded in Germany)          | 4.950%      | 05/01/36      | 192                       | 0.22                         |
| 200,000                                                                 | Chile Government International Bonds<br>(traded in United States)    | 4.950%      | 05/01/36      | 192                       | 0.22                         |
| 1,168,000                                                               | Chile Government International Bonds                                 | 2.550%      | 27/01/32      | 982                       | 1.10                         |
| 953,000                                                                 | Chile Government International Bonds                                 | 4.850%      | 22/01/29      | 942                       | 1.06                         |
| 600,000                                                                 | Colombia Government International Bonds<br>(traded in Germany)       | 8.750%      | 14/11/53      | 631                       | 0.71                         |
| 400,000                                                                 | Colombia Government International Bonds<br>(traded in United States) | 8.750%      | 14/11/53      | 421                       | 0.47                         |
| 405,000                                                                 | Colombia Government International Bonds                              | 3.125%      | 15/04/31      | 320                       | 0.36                         |
| 200,000                                                                 | Colombia Government International Bonds<br>(traded in Germany)       | 3.000%      | 30/01/30      | 164                       | 0.18                         |
| 255,000                                                                 | Colombia Government International Bonds<br>(traded in United States) | 3.000%      | 30/01/30      | 209                       | 0.23                         |
| 244,000                                                                 | Colombia Government International Bonds                              | 4.500%      | 15/03/29      | 223                       | 0.25                         |
| 835,000                                                                 | Costa Rica Government International Bonds                            | 7.300%      | 13/11/54      | 871                       | 0.98                         |
| 214,000                                                                 | Costa Rica Government International Bonds                            | 6.550%      | 03/04/34      | 219                       | 0.25                         |
| 1,452,000                                                               | Dominican Republic International Bonds                               | 6.600%      | 01/06/36      | 1,448                     | 1.62                         |
| 401,889                                                                 | Ecuador Government International Bonds                               | 2.500%      | 31/07/40      | 182                       | 0.20                         |
| 355,194                                                                 | Ecuador Government International Bonds                               | 3.500%      | 31/07/35      | 177                       | 0.20                         |
| 855,785                                                                 | Ecuador Government International Bonds                               | 6.000%      | 31/07/30      | 543                       | 0.61                         |

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                                                    | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------|-------------------------------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing |                                                                         |             |               |                           |                              |
| Government Bonds (continued)                                     |                                                                         |             |               |                           |                              |
| US dollar (continued)                                            |                                                                         |             |               |                           |                              |
| 291,000                                                          | Egypt Government international Bonds                                    | 8.875%      | 29/05/50      | 222                       | 0.25                         |
| 1,424,000                                                        | Egypt Government international Bonds                                    | 7.625%      | 29/05/32      | 1,163                     | 1.30                         |
| 323,000                                                          | Ghana Government international Bonds                                    | 7.875%      | 11/02/35      | 166                       | 0.19                         |
| 1,244,000                                                        | Ghana Government international Bonds                                    | 8.125%      | 26/03/32      | 639                       | 0.72                         |
| 1,060,000                                                        | Ghana Government international Bonds                                    | 7.625%      | 16/05/29      | 539                       | 0.60                         |
| 594,000                                                          | Ghana Government international Bonds ZCP                                | 0.000%      | 07/04/25      | 254                       | 0.29                         |
| 793,000                                                          | Latvia Government international Bonds                                   | 5.125%      | 30/07/34      | 781                       | 0.88                         |
| 410,000                                                          | Mexico Government international Bonds<br>(traded in Luxembourg)         | 6.338%      | 04/05/53      | 386                       | 0.43                         |
| 200,000                                                          | Mexico Government international Bonds<br>(traded in United States)      | 6.338%      | 04/05/53      | 188                       | 0.21                         |
| 459,000                                                          | Oman Government international Bonds                                     | 6.500%      | 08/03/47      | 457                       | 0.51                         |
| 448,000                                                          | Oman Government international Bonds                                     | 6.250%      | 25/01/31      | 461                       | 0.52                         |
| 1,154,000                                                        | Panama Government international Bonds                                   | 3.160%      | 23/01/30      | 975                       | 1.09                         |
| 880,000                                                          | Paraguay Government international Bonds                                 | 5.400%      | 30/03/50      | 765                       | 0.86                         |
| 590,000                                                          | Paraguay Government international Bonds                                 | 5.850%      | 21/08/33      | 585                       | 0.66                         |
| 230,000                                                          | Paraguay Government international Bonds                                 | 2.739%      | 29/01/33      | 186                       | 0.21                         |
| 200,000                                                          | Philippines Government international Bonds<br>(traded in Germany)       | 4.200%      | 29/03/47      | 167                       | 0.19                         |
| 400,000                                                          | Philippines Government international Bonds<br>(traded in United States) | 4.200%      | 29/03/47      | 333                       | 0.37                         |
| 200,000                                                          | Philippines Government international Bonds                              | 3.556%      | 29/09/32      | 178                       | 0.20                         |
| 449,000                                                          | Republic of Kenya Government international Bonds                        | 9.750%      | 16/02/31      | 430                       | 0.48                         |
| 260,000                                                          | Republic of South Africa Government international Bonds                 | 7.300%      | 20/04/52      | 235                       | 0.26                         |
| 300,000                                                          | Republic of South Africa Government international Bonds                 | 5.750%      | 30/09/49      | 226                       | 0.25                         |
| 280,000                                                          | Republic of South Africa Government international Bonds                 | 6.300%      | 22/06/48      | 228                       | 0.26                         |
| 300,000                                                          | Republic of South Africa Government international Bonds                 | 5.650%      | 27/09/47      | 226                       | 0.25                         |
| 410,000                                                          | Romania Government international Bonds                                  | 5.875%      | 30/01/29      | 408                       | 0.46                         |
| 291,000                                                          | Senegal Government international Bonds                                  | 6.250%      | 23/05/33      | 244                       | 0.27                         |

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                                                 | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|----------------------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                                                      |             |               |                           |                                 |
| Government Bonds (continued)                                     |                                                                      |             |               |                           |                                 |
| US dollar (continued)                                            |                                                                      |             |               |                           |                                 |
| 474,000                                                          | Serbia International Bonds                                           | 6.000%      | 12/06/34      | 466                       | 0.52                            |
| 218,000                                                          | Serbia International Bonds                                           | 6.500%      | 26/09/33      | 221                       | 0.25                            |
| 597,000                                                          | Serbia International Bonds                                           | 6.250%      | 26/05/28      | 605                       | 0.68                            |
| 482,000                                                          | Ukraine Government International Bonds <sup>b)</sup>                 | 7.750%      | 01/08/41      | 237                       | 0.27                            |
| 507,000                                                          | Ukraine Government International Bonds                               | 7.253%      | 15/03/35      | 147                       | 0.17                            |
| 1,036,000                                                        | Ukraine Government International Bonds                               | 6.876%      | 21/05/31      | 300                       | 0.34                            |
| 294,000                                                          | Ukraine Government International Bonds                               | 9.750%      | 01/11/30      | 95                        | 0.11                            |
| 595,000                                                          | Ukraine Government International Bonds                               | 7.750%      | 01/09/29      | 184                       | 0.21                            |
| 369,000                                                          | Ukraine Government International Bonds                               | 7.750%      | 01/09/26      | 115                       | 0.13                            |
| 498,000                                                          | Ukraine Government International Bonds                               | 7.750%      | 01/09/25      | 159                       | 0.18                            |
| 438,930                                                          | Uruguay Government International Bonds                               | 5.100%      | 18/06/50      | 414                       | 0.46                            |
| 907,012                                                          | Uruguay Government International Bonds<br>(traded in United Kingdom) | 5.750%      | 28/10/34      | 947                       | 1.06                            |
| 502,866                                                          | Uruguay Government International Bonds<br>(traded in United States)  | 5.750%      | 28/10/34      | 525                       | 0.59                            |
| 650,446                                                          | Uruguay Government International Bonds                               | 4.375%      | 23/01/31      | 634                       | 0.71                            |
|                                                                  |                                                                      |             |               | <b>29,629</b>             | <b>33.24</b>                    |
| Zambian kwacha                                                   |                                                                      |             |               |                           |                                 |
| 7,550,000                                                        | Zambia Government Bonds                                              | 13.000%     | 27/12/31      | 197                       | 0.22                            |
| 5,300,000                                                        | Zambia Government Bonds                                              | 13.000%     | 25/01/31      | 146                       | 0.17                            |
| 8,667,000                                                        | Zambia Government Bonds                                              | 12.000%     | 21/02/29      | 249                       | 0.28                            |
| 3,333,000                                                        | Zambia Government Bonds                                              | 11.000%     | 21/08/28      | 98                        | 0.11                            |
| 1,858,000                                                        | Zambia Government Bonds                                              | 13.000%     | 05/12/26      | 65                        | 0.07                            |

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                                | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------|-----------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing |                                                     |             |               |                           |                              |
| Government Bonds (continued)                                     |                                                     |             |               |                           |                              |
| Zambian kwacha (continued)                                       |                                                     |             |               |                           |                              |
| 4,417,000                                                        | Zambia Government Bonds                             | 11.000%     | 28/06/26      | 153                       | 0.17                         |
|                                                                  |                                                     |             |               | <b>908</b>                | <b>1.02</b>                  |
| <b>TOTAL GOVERNMENT BONDS</b>                                    |                                                     |             |               | <b>62,599</b>             | <b>70.22</b>                 |
| <b>(cost (000) USD 62,665)</b>                                   |                                                     |             |               |                           |                              |
| Supranationals – 13.95%                                          |                                                     |             |               |                           |                              |
| Colombian peso                                                   |                                                     |             |               |                           |                              |
| 1,560,000,000                                                    | International Finance Corp. ZCP                     | 0.000%      | 16/08/28      | 254                       | 0.28                         |
| Indonesian rupiah                                                |                                                     |             |               |                           |                              |
| 28,127,900,000                                                   | European Bank for Reconstruction & Development      | 4.600%      | 09/12/25      | 1,675                     | 1.88                         |
| 15,520,000,000                                                   | International Bank for Reconstruction & Development | 4.750%      | 21/01/27      | 908                       | 1.02                         |
|                                                                  |                                                     |             |               | <b>2,583</b>              | <b>2.90</b>                  |
| Jamaican dollar                                                  |                                                     |             |               |                           |                              |
| 92,000,000                                                       | Corp. Andina de Fomento                             | 8.500%      | 15/04/28      | 588                       | 0.66                         |
| Mexican peso                                                     |                                                     |             |               |                           |                              |
| 38,625,000                                                       | International Bank for Reconstruction & Development | 6.875%      | 09/02/29      | 1,891                     | 2.12                         |
| 39,930,000                                                       | International Bank for Reconstruction & Development | 4.250%      | 22/01/26      | 1,985                     | 2.23                         |
|                                                                  |                                                     |             |               | <b>3,876</b>              | <b>4.35</b>                  |
| Paraguay guarani                                                 |                                                     |             |               |                           |                              |
| 1,000,000,000                                                    | Corp. Andina de Fomento                             | 7.250%      | 15/04/31      | 131                       | 0.15                         |
| Polish zloty                                                     |                                                     |             |               |                           |                              |
| 3,030,000                                                        | European Bank for Reconstruction & Development      | 6.500%      | 19/05/25      | 755                       | 0.84                         |
| 6,633,000                                                        | European Investment Bank                            | 1.000%      | 25/02/28      | 1,398                     | 1.57                         |
|                                                                  |                                                     |             |               | <b>2,153</b>              | <b>2.41</b>                  |
| South African rand                                               |                                                     |             |               |                           |                              |
| 10,620,000                                                       | European Investment Bank                            | 6.500%      | 28/09/32      | 497                       | 0.56                         |

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                                 | Security description                                    | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|----------------------------------------------------------------------------------------------------------|---------------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing                                         |                                                         |             |               |                           |                              |
| Supranationals (continued)                                                                               |                                                         |             |               |                           |                              |
| South African rand (continued)                                                                           |                                                         |             |               |                           |                              |
| 9,295,000                                                                                                | European Investment Bank                                | 8.125%      | 21/12/26      | 513                       | 0.58                         |
| 45,300,000                                                                                               | European Investment Bank ZCP                            | 0.000%      | 18/10/32      | 1,181                     | 1.32                         |
| 34,410,000                                                                                               | International Bank for Reconstruction & Development ZCP | 0.000%      | 29/05/35      | 664                       | 0.74                         |
|                                                                                                          |                                                         |             |               | <b>2,855</b>              | <b>3.20</b>                  |
| <b>TOTAL SUPRANATIONALS</b><br>(cost (000) USD 12,602)                                                   |                                                         |             |               | <b>12,440</b>             | <b>13.95</b>                 |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b><br>(cost (000) USD 79,775) |                                                         |             |               | <b>79,403</b>             | <b>89.07</b>                 |
| Transferable securities and / or money market instruments dealt in another regulated market              |                                                         |             |               |                           |                              |
| Corporate Bond – 0.50%                                                                                   |                                                         |             |               |                           |                              |
| US dollar                                                                                                |                                                         |             |               |                           |                              |
| 200,000                                                                                                  | Cemex SAB de CV (traded in Germany) <sup>b)</sup>       | 9.125%      | 31/12/99      | 214                       | 0.24                         |
| 214,000                                                                                                  | Cemex SAB de CV (traded in United States) <sup>b)</sup> | 9.125%      | 31/12/99      | 229                       | 0.26                         |
|                                                                                                          |                                                         |             |               | <b>443</b>                | <b>0.50</b>                  |
| <b>TOTAL CORPORATE BONDS</b><br>(cost (000) USD 426)                                                     |                                                         |             |               | <b>443</b>                | <b>0.50</b>                  |
| Government Bonds – 8.82%                                                                                 |                                                         |             |               |                           |                              |
| Malaysian ringgit                                                                                        |                                                         |             |               |                           |                              |
| 1,610,000                                                                                                | Malaysia Government Bonds                               | 4.696%      | 15/10/42      | 367                       | 0.41                         |
| 793,000                                                                                                  | Malaysia Government Bonds                               | 3.757%      | 22/05/40      | 162                       | 0.18                         |
| 699,000                                                                                                  | Malaysia Government Bonds                               | 3.828%      | 05/07/34      | 148                       | 0.17                         |
| 3,108,000                                                                                                | Malaysia Government Bonds                               | 3.885%      | 15/08/29      | 667                       | 0.75                         |
| 2,237,000                                                                                                | Malaysia Government Bonds                               | 3.733%      | 15/06/28      | 477                       | 0.53                         |
| 3,400,000                                                                                                | Malaysia Government Bonds                               | 3.519%      | 20/04/28      | 719                       | 0.81                         |
| 4,308,000                                                                                                | Malaysia Government Bonds                               | 3.906%      | 15/07/26      | 923                       | 1.03                         |

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                  | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|---------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                       |             |               |                           |                                 |
| Government Bonds (continued)                                                                |                                       |             |               |                           |                                 |
| Malaysian ringgit (continued)                                                               |                                       |             |               |                           |                                 |
| 6,305,000                                                                                   | Malaysia Government Investment Issue  | 4.662%      | 31/03/38      | 1,434                     | 1.61                            |
|                                                                                             |                                       |             |               | <b>4,897</b>              | <b>5.49</b>                     |
| Peruvian nuevo sol                                                                          |                                       |             |               |                           |                                 |
| 2,365,000                                                                                   | Peru Government International Bonds   | 6.900%      | 12/08/37      | 593                       | 0.67                            |
| 800,000                                                                                     | Peru Government International Bonds   | 7.300%      | 12/08/33      | 216                       | 0.24                            |
| 1,162,000                                                                                   | Peru Government International Bonds   | 5.940%      | 12/02/29      | 305                       | 0.34                            |
|                                                                                             |                                       |             |               | <b>1,114</b>              | <b>1.25</b>                     |
| Thailand baht                                                                               |                                       |             |               |                           |                                 |
| 35,157,000                                                                                  | Thailand Government Bonds             | 3.390%      | 17/06/37      | 1,012                     | 1.14                            |
| 14,032,302                                                                                  | Thailand Government Bonds             | 1.250%      | 12/03/28      | 369                       | 0.41                            |
|                                                                                             |                                       |             |               | <b>1,381</b>              | <b>1.55</b>                     |
| US dollar                                                                                   |                                       |             |               |                           |                                 |
| 303,430                                                                                     | Zambia Government International Bonds | 0.500%      | 31/12/53      | 148                       | 0.17                            |
| 365,240                                                                                     | Zambia Government International Bonds | 5.750%      | 30/06/33      | 321                       | 0.36                            |
|                                                                                             |                                       |             |               | <b>469</b>                | <b>0.53</b>                     |
| <b>TOTAL GOVERNMENT BONDS</b>                                                               |                                       |             |               | <b>7,861</b>              | <b>8.82</b>                     |
| <b>(cost (000) USD 7,862)</b>                                                               |                                       |             |               |                           |                                 |
| Money Market Instruments – 1.04%                                                            |                                       |             |               |                           |                                 |
| Egyptian pound                                                                              |                                       |             |               |                           |                                 |
| 27,500,000                                                                                  | Egypt Treasury Bills ZCP              | 0.000%      | 18/03/25      | 483                       | 0.54                            |

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                                 | Security description                              | Coupon rate | Maturity date | Market value (000) USD | % of shareholders' equity |
|----------------------------------------------------------------------------------------------------------|---------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market              |                                                   |             |               |                        |                           |
| Money Market Instruments (continued)                                                                     |                                                   |             |               |                        |                           |
| Egyptian pound (continued)                                                                               |                                                   |             |               |                        |                           |
| 25,225,000                                                                                               | Egypt Treasury BillsZCP                           | 0.000%      | 04/03/25      | 446                    | 0.50                      |
|                                                                                                          |                                                   |             |               | <b>929</b>             | <b>1.04</b>               |
| <b>TOTAL MONEY MARKET INSTRUMENTS</b>                                                                    |                                                   |             |               | <b>929</b>             | <b>1.04</b>               |
| <b>(cost (000) USD 921)</b>                                                                              |                                                   |             |               |                        |                           |
| <b>TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT IN ANOTHER REGULATED MARKET</b> |                                                   |             |               | <b>9,233</b>           | <b>10.36</b>              |
| <b>(cost (000) USD 9,209)</b>                                                                            |                                                   |             |               |                        |                           |
| Other transferable securities                                                                            |                                                   |             |               |                        |                           |
| Government Bonds – 1.12%                                                                                 |                                                   |             |               |                        |                           |
| Peruvian nuevo sol                                                                                       |                                                   |             |               |                        |                           |
| 3,725,000                                                                                                | Peru Government International Bonds <sup>a)</sup> | 7.300%      | 12/08/33      | 1,004                  | 1.12                      |
| <b>TOTAL GOVERNMENT BONDS</b>                                                                            |                                                   |             |               | <b>1,004</b>           | <b>1.12</b>               |
| <b>(cost (000) USD 1,008)</b>                                                                            |                                                   |             |               |                        |                           |
| <b>TOTAL OTHER TRANSFERABLE SECURITIES</b>                                                               |                                                   |             |               | <b>1,004</b>           | <b>1.12</b>               |
| <b>(cost (000) USD 1,008)</b>                                                                            |                                                   |             |               |                        |                           |
| Collective Investment Schemes – 0.94%                                                                    |                                                   |             |               |                        |                           |
| US dollar                                                                                                |                                                   |             |               |                        |                           |
| 76,000                                                                                                   | State Street USD Liquidity LVNAV Fund USD (Dist)  |             |               | 837                    | 0.94                      |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>                                                               |                                                   |             |               | <b>837</b>             | <b>0.94</b>               |
| <b>(cost (000) USD 835)</b>                                                                              |                                                   |             |               |                        |                           |
| <b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b>                                                 |                                                   |             |               | <b>90,477</b>          | <b>101.49</b>             |
| <b>(cost (000) USD 90,827)</b>                                                                           |                                                   |             |               |                        |                           |

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Futures – 0.05%

| Number of contracts               | Security description            |      | Unrealised gain<br>(000) USD | % of shareholders' equity |
|-----------------------------------|---------------------------------|------|------------------------------|---------------------------|
| <b>US dollar</b>                  |                                 |      |                              |                           |
| 5                                 | US Treasury Notes 10YR 19/09/24 | Long | 10                           | 0.01                      |
| 7                                 | US Ultra Bond Futures 19/09/24  | Long | 25                           | 0.03                      |
| 2                                 | US Ultra Bond Futures 19/09/24  | Long | 9                            | 0.01                      |
| <b>UNREALISED GAIN ON FUTURES</b> |                                 |      | <b>44</b>                    | <b>0.05</b>               |

Forward Currency Contracts – 0.01%

| Maturity date                                        |     | Amount bought |     | Amount sold    | Unrealised gain<br>(000) USD | % of shareholders' equity |
|------------------------------------------------------|-----|---------------|-----|----------------|------------------------------|---------------------------|
| 19/07/2024                                           | EUR | 6,619         | USD | 7,086          | 0                            | 0.00                      |
| 02/08/2024                                           | KES | 153,780,000   | USD | 928,881        | 239                          | 0.27                      |
| 04/09/2024                                           | USD | 2,918,460     | BRL | 15,766,698     | 109                          | 0.12                      |
| 18/09/2024                                           | PLN | 22,268,800    | USD | 5,503,835      | 24                           | 0.02                      |
| 18/09/2024                                           | THB | 61,810,000    | USD | 1,693,796      | 2                            | 0.00                      |
| 18/09/2024                                           | USD | 3,208,161     | COP | 13,398,732,455 | 16                           | 0.02                      |
| 18/09/2024                                           | USD | 5,802,292     | CZK | 133,474,415    | 84                           | 0.09                      |
| 18/09/2024                                           | USD | 10,498,068    | EUR | 9,731,877      | 32                           | 0.04                      |
| 18/09/2024                                           | USD | 1,058,903     | HUF | 389,670,000    | 5                            | 0.01                      |
| 18/09/2024                                           | USD | 3,138,290     | MXN | 57,030,000     | 61                           | 0.07                      |
| 18/09/2024                                           | USD | 447,599       | MYR | 2,088,459      | 3                            | 0.00                      |
| 18/09/2024                                           | USD | 6,299,148     | PEN | 23,817,702     | 83                           | 0.09                      |
| 18/09/2024                                           | USD | 3,400,969     | THB | 123,381,359    | 18                           | 0.02                      |
| 18/09/2024                                           | ZAR | 14,461,875    | USD | 775,296        | 14                           | 0.02                      |
| 19/09/2024                                           | USD | 937,110       | CNH | 6,760,000      | 6                            | 0.01                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS</b> |     |               |     |                | <b>696</b>                   | <b>0.78</b>               |

| Maturity date |     | Amount bought |     | Amount sold | Unrealised loss<br>(000) USD | % of shareholders' equity |
|---------------|-----|---------------|-----|-------------|------------------------------|---------------------------|
| 19/07/2024    | GBP | 465,116       | USD | 588,116     | (0)                          | (0.00)                    |

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts (continued)

| Maturity date                                        |     | Amount bought  |     | Amount sold   | Unrealised loss<br>(000) USD | % of shareholders' equity |
|------------------------------------------------------|-----|----------------|-----|---------------|------------------------------|---------------------------|
| 02/08/2024                                           | USD | 1,094,064      | KES | 153,780,000   | (75)                         | (0.08)                    |
| 04/09/2024                                           | BRL | 36,363,428     | USD | 6,887,107     | (409)                        | (0.46)                    |
| 18/09/2024                                           | COP | 7,615,685,863  | USD | 1,834,339     | (20)                         | (0.03)                    |
| 18/09/2024                                           | CZK | 16,310,000     | USD | 704,571       | (6)                          | (0.01)                    |
| 18/09/2024                                           | EUR | 2,125,000      | USD | 2,292,063     | (6)                          | (0.01)                    |
| 18/09/2024                                           | GHS | 2,704,549      | USD | 177,103       | (6)                          | (0.00)                    |
| 18/09/2024                                           | IDR | 14,337,658,425 | USD | 878,828       | (3)                          | (0.00)                    |
| 18/09/2024                                           | RON | 8,887,477      | USD | 1,917,657     | (6)                          | (0.01)                    |
| 18/09/2024                                           | SGD | 5,560,000      | USD | 4,129,277     | (13)                         | (0.02)                    |
| 18/09/2024                                           | TWD | 91,740,000     | USD | 2,860,837     | (28)                         | (0.03)                    |
| 18/09/2024                                           | USD | 213,376        | IDR | 3,500,000,000 | (0)                          | (0.00)                    |
| 18/09/2024                                           | USD | 1,068,219      | KES | 146,010,000   | (22)                         | (0.03)                    |
| 18/09/2024                                           | USD | 3,654,401      | PHP | 214,649,999   | (17)                         | (0.01)                    |
| 18/09/2024                                           | USD | 107,423        | RON | 500,000       | (0)                          | (0.00)                    |
| 18/09/2024                                           | USD | 236,449        | SGD | 320,000       | (0)                          | (0.00)                    |
| 18/09/2024                                           | USD | 120,240        | TWD | 3,900,000     | (0)                          | (0.00)                    |
| 18/09/2024                                           | USD | 92,135         | ZAR | 1,711,069     | (1)                          | (0.00)                    |
| 23/09/2024                                           | CLP | 2,793,270,444  | USD | 3,024,444     | (60)                         | (0.07)                    |
| 18/12/2024                                           | GHS | 1,924,549      | USD | 121,041       | (3)                          | (0.00)                    |
| 22/01/2025                                           | EGP | 8,133,050      | USD | 165,138       | (10)                         | (0.01)                    |
| 22/01/2025                                           | USD | 153,807        | EGP | 8,133,050     | (1)                          | (0.00)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS</b> |     |                |     |               | <b>(686)</b>                 | <b>(0.77)</b>             |

Forward Currency Contracts on Hedged Share Classes – (0.17%)

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised gain<br>(000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|------------------------------|---------------------------|
| 31/07/2024                                                                   | EUR | 417,043       | USD | 446,601     | 1                            | 0.00                      |
| 31/07/2024                                                                   | GBP | 29,428,173    | USD | 37,199,703  | 5                            | 0.01                      |
| 31/07/2024                                                                   | USD | 1,016,855     | GBP | 803,744     | 1                            | 0.00                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>7</b>                     | <b>0.01</b>               |

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts on Hedged Share Classes (continued)

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised loss (000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 31/07/2024                                                                   | NOK | 149,432,084   | USD | 14,170,911  | (159)                     | (0.18)                    |
| 31/07/2024                                                                   | USD | 13,849        | EUR | 12,930      | (0)                       | (0.00)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>(159)</b>              | <b>(0.18)</b>             |

Swaps – (0.01%)

| Net local notional amount | Pay                                          | Receive                                           | Currency | Maturity date | Market value (000) USD | % of shareholders' equity |
|---------------------------|----------------------------------------------|---------------------------------------------------|----------|---------------|------------------------|---------------------------|
| Interest Rate Swaps       |                                              |                                                   |          |               |                        |                           |
| 1,912,487                 | Fixed 10.785%                                | Floating (Brazil Interbank Deposit Certificate)   | BRL      | 02/01/2029    | (20)                   | (0.02)                    |
| 3,434,311                 | Fixed 11.985%                                | Floating (Brazil Interbank Deposit Certificate)   | BRL      | 02/01/2029    | (5)                    | (0.01)                    |
| 2,546,680,867             | Floating (3Month CLP Chile Interbank Rate)   | Fixed 4.9267%                                     | CLP      | 10/06/2026    | 18                     | 0.02                      |
| 927,163,606               | Floating (3Month CLP Chile Interbank Rate)   | Fixed 4.99%                                       | CLP      | 23/05/2026    | 5                      | 0.00                      |
| 2,735,503,313             | Floating (3Month CLP Chile Interbank Rate)   | Fixed 5.035%                                      | CLP      | 20/05/2026    | 14                     | 0.02                      |
| 939,552,023               | Floating (3Month CLP Chile Interbank Rate)   | Fixed 5.035%                                      | CLP      | 11/06/2026    | 5                      | 0.01                      |
| 24,333,081                | Floating (3Month CLP Chile Interbank Rate)   | Fixed 5.044%                                      | CLP      | 24/05/2026    | 0                      | 0.00                      |
| 2,887,000,000             | Fixed 8.027%                                 | Floating (COP Overnight Interbank Reference Rate) | COP      | 14/06/2029    | (4)                    | (0.01)                    |
| 31,233,745                | Floating (28 days MXN Mexico Interbank TIIE) | Fixed 9.8905%                                     | MXN      | 06/04/2034    | (54)                   | (0.06)                    |

Portfolio details (continued)

Emerging Markets Sustainable Blended Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Swaps (continued)

| Net local<br>notional<br>amount                                | Pay                                                           | Receive                                   | Currency | Maturity<br>date | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|----------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------|----------|------------------|------------------------------|---------------------------------|
| <b>Interest Rate Swaps continued</b>                           |                                                               |                                           |          |                  |                              |                                 |
| 10,840,000                                                     | Floating (12 Month<br>THB Thailand<br>Overnight Repo<br>Rate) | Fixed 2.075%                              | THB      | 17/02/2025       | 1                            | 0.00                            |
| <b>Credit Default Swaps</b>                                    |                                                               |                                           |          |                  |                              |                                 |
| 2,300,000                                                      | Mexico<br>Government<br>International Bond                    | Fixed 1.000%                              | USD      | 20/06/2029       | 11                           | 0.01                            |
| 2,230,000                                                      | Fixed 1.000%                                                  | Peruvian Government<br>International Bond | USD      | 20/06/2029       | 23                           | 0.03                            |
| <b>TOTAL SWAPS</b>                                             |                                                               |                                           |          |                  | <b>(6)</b>                   | <b>(0.01)</b>                   |
| <b>MARKET VALUE OF INVESTMENTS<br/>(cost (000) USD 90,827)</b> |                                                               |                                           |          |                  | <b>90,373</b>                | <b>101.37</b>                   |
| <b>OTHER ASSETS AND LIABILITIES</b>                            |                                                               |                                           |          |                  | <b>(1,223)</b>               | <b>(1.37)</b>                   |
| <b>SHAREHOLDERS' EQUITY</b>                                    |                                                               |                                           |          |                  | <b>89,150</b>                | <b>100.00</b>                   |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

<sup>b)</sup> Variable and floating coupon rates are those quoted as of 30 June 2024.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were: Barclays Bank PLC Wholesale, BNP Paribas SA, Citibank N.A., Goldman Sachs International, HSBC Bank

PLC, JP Morgan Securities PLC, Standard Chartered Bank, State Street Bank London and State Street Trust Canada.

The counterparty for Credit Default Swaps was Barclays Capital.

The underlying exposure obtained through Credit Default Swaps as at 30 June 2024 was USD 4,530,000.

The counterparties for Interest Rate Swaps were Citigroup Global Markets Inc., Goldman Sachs International, HSBC Bank Plc and Standard Chartered Bank.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2024 was USD 11,262,129.

# Portfolio details

## Global Credit Income Fund

Schedule of investments as at 31 December 2024

| Holdings                                                         | Security description                                | Coupon rate | Maturity date | Market value (000) USD | % of shareholders' equity |
|------------------------------------------------------------------|-----------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities admitted to an official exchange listing |                                                     |             |               |                        |                           |
| Corporate Bond – 50.60%                                          |                                                     |             |               |                        |                           |
| British pound sterling                                           |                                                     |             |               |                        |                           |
| 2,582,000                                                        | Barclays PLC <sup>a)</sup>                          | 5.875%      | 31/12/99      | 3,247                  | 0.95                      |
| 1,300,000                                                        | Barclays PLC <sup>a)</sup>                          | 6.375%      | 31/12/99      | 1,601                  | 0.47                      |
| 320,000                                                          | Barclays PLC <sup>a)</sup>                          | 7.125%      | 31/12/99      | 401                    | 0.12                      |
| 300,000                                                          | Barclays PLC <sup>a)</sup>                          | 8.407%      | 14/11/32      | 400                    | 0.12                      |
| 790,000                                                          | Bellis Finco PLC                                    | 4.000%      | 16/02/27      | 919                    | 0.27                      |
| 4,200,000                                                        | BNP Paribas SA <sup>a)</sup>                        | 2.000%      | 24/05/31      | 4,933                  | 1.44                      |
| 1,230,000                                                        | British Telecommunications PLC <sup>a)</sup>        | 8.375%      | 20/12/83      | 1,656                  | 0.48                      |
| 761,000                                                          | CD&R Firefly Bidco PLC                              | 8.625%      | 30/04/29      | 976                    | 0.28                      |
| 507,000                                                          | Coventry Building Society <sup>a)</sup>             | 8.750%      | 31/12/99      | 646                    | 0.19                      |
| 242,000                                                          | CPUK Finance Ltd.                                   | 7.875%      | 28/08/29      | 312                    | 0.09                      |
| 2,753,000                                                        | CPUK Finance Ltd.                                   | 6.500%      | 28/08/26      | 3,456                  | 1.01                      |
| 500,000                                                          | Credit Agricole SA <sup>a)</sup>                    | 1.874%      | 09/12/31      | 573                    | 0.17                      |
| 1,200,000                                                        | Credit Agricole SA                                  | 4.875%      | 23/10/29      | 1,510                  | 0.44                      |
| 1,655,000                                                        | Ford Motor Credit Co. LLC                           | 6.860%      | 05/06/26      | 2,143                  | 0.63                      |
| 1,618,000                                                        | GTCR W-2 Merger Sub LLC/GTCR W Dutch Finance Sub BV | 8.500%      | 15/01/31      | 2,196                  | 0.64                      |
| 2,190,000                                                        | HSBC Holdings PLC <sup>a)</sup>                     | 8.201%      | 16/11/34      | 3,007                  | 0.88                      |
| 475,000                                                          | Iceland Bondco PLC (traded in Guernsey)             | 4.375%      | 15/05/28      | 505                    | 0.15                      |
| 716,000                                                          | Iceland Bondco PLC (traded in Supranational)        | 4.375%      | 15/05/28      | 761                    | 0.22                      |
| 443,000                                                          | Iceland Bondco PLC                                  | 10.875%     | 15/12/27      | 586                    | 0.17                      |
| 340,000                                                          | Lloyds Banking Group PLC <sup>a)</sup>              | 6.625%      | 02/06/33      | 435                    | 0.13                      |
| 1,350,000                                                        | Lloyds Banking Group PLC <sup>a)</sup>              | 1.985%      | 15/12/31      | 1,562                  | 0.46                      |
| 670,000                                                          | Nationwide Building Society <sup>a)</sup>           | 5.750%      | 31/12/99      | 798                    | 0.23                      |
| 1,880,000                                                        | Nationwide Building Society <sup>a)</sup>           | 5.875%      | 31/12/99      | 2,363                  | 0.69                      |
| 620,000                                                          | Nationwide Building Society <sup>a)</sup>           | 6.178%      | 07/12/27      | 796                    | 0.23                      |
| 824,000                                                          | NatWest Group PLC <sup>a)</sup>                     | 7.416%      | 06/06/33      | 1,081                  | 0.32                      |
| 1,050,000                                                        | NatWest Group PLC <sup>a)</sup>                     | 2.105%      | 28/11/31      | 1,218                  | 0.36                      |
| 950,000                                                          | NatWest Group PLC <sup>a)</sup>                     | 3.622%      | 14/08/30      | 1,175                  | 0.34                      |

Portfolio details (continued)

Global Credit Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                | Security description                                   | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|--------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                        |             |               |                           |                                 |
| <b>Corporate Bond (continued)</b>                                       |                                                        |             |               |                           |                                 |
| <b>British pound sterling (continued)</b>                               |                                                        |             |               |                           |                                 |
| 560,000                                                                 | Swedbank AB <sup>a)</sup>                              | 7.272%      | 15/11/32      | 732                       | 0.21                            |
| 1,652,000                                                               | TalkTalk Telecom Group Ltd.                            | 3.875%      | 20/02/25      | 1,863                     | 0.54                            |
|                                                                         |                                                        |             |               | <b>41,851</b>             | <b>12.23</b>                    |
| <b>Euro</b>                                                             |                                                        |             |               |                           |                                 |
| 477,503                                                                 | Adient Global Holdings Ltd.                            | 3.500%      | 15/08/24      | 511                       | 0.15                            |
| 240,000                                                                 | Altice France Holding SA                               | 4.000%      | 15/02/28      | 75                        | 0.02                            |
| 700,000                                                                 | Altice France SA                                       | 2.500%      | 15/01/25      | 690                       | 0.20                            |
| 600,000                                                                 | Amtcor U.K. Finance PLC                                | 3.950%      | 29/05/32      | 642                       | 0.19                            |
| 2,526,201                                                               | ARD Finance SA                                         | 5.000%      | 30/06/27      | 614                       | 0.18                            |
| 640,000                                                                 | Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc. | 2.125%      | 15/08/26      | 571                       | 0.17                            |
| 2,023,000                                                               | Banijay Group SAS                                      | 6.500%      | 01/03/26      | 2,173                     | 0.63                            |
| 630,000                                                                 | Barclays PLC <sup>a)</sup>                             | 1.125%      | 22/03/31      | 636                       | 0.19                            |
| 451,000                                                                 | Barclays PLC <sup>a)</sup>                             | 4.624%      | 08/05/28      | 484                       | 0.14                            |
| 790,000                                                                 | BCP V Modular Services Finance PLC                     | 6.750%      | 30/11/29      | 717                       | 0.21                            |
| 100,000                                                                 | Bertrand Franchise Finance SAS                         | 6.500%      | 18/07/30      | 108                       | 0.03                            |
| 1,277,000                                                               | Bertrand Franchise Finance SAS <sup>a)</sup>           | 7.519%      | 18/07/30      | 1,376                     | 0.40                            |
| 1,761,000                                                               | Blackstone Property Partners Europe Holdings SARL      | 1.000%      | 20/10/26      | 1,751                     | 0.51                            |
| 470,000                                                                 | BP Capital Markets PLC <sup>a)</sup>                   | 3.250%      | 31/12/99      | 493                       | 0.14                            |
| 1,800,000                                                               | BP Capital Markets PLC <sup>a)</sup>                   | 3.625%      | 31/12/99      | 1,850                     | 0.54                            |
| 1,200,000                                                               | CaixaBank SA <sup>a)</sup>                             | 5.250%      | 31/12/99      | 1,253                     | 0.37                            |
| 895,000                                                                 | Carnival PLC                                           | 1.000%      | 28/10/29      | 785                       | 0.23                            |
| 2,400,000                                                               | Commerzbank AG <sup>a)</sup>                           | 6.125%      | 31/03/99      | 2,551                     | 0.75                            |
| 2,800,000                                                               | Cooperatieve Rabobank UA <sup>a)</sup>                 | 3.250%      | 31/12/99      | 2,773                     | 0.81                            |
| 1,000,000                                                               | Cooperatieve Rabobank UA <sup>a)</sup>                 | 4.625%      | 31/12/99      | 1,052                     | 0.31                            |
| 1,063,000                                                               | CPI Property Group SA <sup>a)</sup>                    | 4.875%      | 31/12/99      | 715                       | 0.21                            |
| 3,015,000                                                               | CPI Property Group SA                                  | 1.500%      | 27/01/31      | 2,285                     | 0.67                            |

Portfolio details (continued)

Global Credit Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                   | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|----------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                        |             |               |                           |                                 |
| Corporate Bond (continued)                                       |                                        |             |               |                           |                                 |
| Euro (continued)                                                 |                                        |             |               |                           |                                 |
| 134,000                                                          | CPI Property Group SA                  | 7.000%      | 07/05/29      | 141                       | 0.04                            |
| 1,130,000                                                        | CPI Property Group SA <sup>a)</sup>    | 3.750%      | 25/07/28      | 607                       | 0.18                            |
| 700,000                                                          | Credit Agricole SA                     | 3.750%      | 22/01/34      | 749                       | 0.22                            |
| 400,000                                                          | Credit Agricole SA                     | 3.875%      | 20/04/31      | 433                       | 0.13                            |
| 970,000                                                          | CTP NV                                 | 4.750%      | 05/02/30      | 1,054                     | 0.31                            |
| 1,205,000                                                        | Digital Dutch Finco BV                 | 1.000%      | 15/01/32      | 1,033                     | 0.30                            |
| 515,000                                                          | Digital Euro Finco LLC                 | 1.125%      | 09/04/28      | 498                       | 0.15                            |
| 260,000                                                          | Digital Euro Finco LLC                 | 2.500%      | 16/01/26      | 272                       | 0.08                            |
| 850,000                                                          | EDP Servicios Financieros Espana SA    | 4.125%      | 04/04/29      | 929                       | 0.27                            |
| 400,000                                                          | Electricite de France SA <sup>a)</sup> | 2.625%      | 31/12/99      | 387                       | 0.11                            |
| 1,000,000                                                        | Electricite de France SA <sup>a)</sup> | 2.875%      | 31/12/99      | 1,001                     | 0.29                            |
| 1,200,000                                                        | Electricite de France SA               | 4.250%      | 25/01/32      | 1,307                     | 0.38                            |
| 200,000                                                          | Elis SA                                | 3.750%      | 21/03/30      | 211                       | 0.06                            |
| 600,000                                                          | Engie SA <sup>a)</sup>                 | 5.125%      | 31/12/99      | 639                       | 0.19                            |
| 1,000,000                                                        | Engie SA                               | 4.000%      | 11/01/35      | 1,073                     | 0.31                            |
| 600,000                                                          | Engie SA                               | 3.875%      | 06/12/33      | 642                       | 0.19                            |
| 400,000                                                          | Erste Group Bank AG <sup>a)</sup>      | 4.250%      | 31/12/99      | 388                       | 0.11                            |
| 300,000                                                          | Erste Group Bank AG <sup>a)</sup>      | 4.000%      | 16/01/31      | 329                       | 0.10                            |
| 1,378,000                                                        | Heimstaden Bostad AB <sup>a)</sup>     | 2.625%      | 31/12/99      | 922                       | 0.27                            |
| 250,000                                                          | Heimstaden Bostad AB <sup>a)</sup>     | 3.000%      | 31/12/99      | 163                       | 0.05                            |
| 390,000                                                          | Heimstaden Bostad Treasury BV          | 1.625%      | 13/10/31      | 297                       | 0.09                            |
| 700,000                                                          | Heimstaden Bostad Treasury BV          | 1.375%      | 03/03/27      | 653                       | 0.19                            |
| 950,000                                                          | Heimstaden Bostad Treasury BV          | 0.625%      | 24/07/25      | 950                       | 0.28                            |
| 330,000                                                          | Heimstaden Bostad Treasury BV          | 0.250%      | 13/10/24      | 346                       | 0.10                            |
| 600,000                                                          | HOWOGE Wohnungsbaugesellschaft GmbH    | 3.875%      | 05/06/30      | 644                       | 0.19                            |
| 1,210,000                                                        | HSBC Holdings PLC <sup>a)</sup>        | 4.856%      | 23/05/33      | 1,368                     | 0.40                            |
| 740,000                                                          | HSBC Holdings PLC <sup>a)</sup>        | 6.364%      | 16/11/32      | 841                       | 0.25                            |

Portfolio details (continued)

Global Credit Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                        | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|---------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                             |             |               |                           |                                 |
| Corporate Bond (continued)                                       |                                             |             |               |                           |                                 |
| Euro (continued)                                                 |                                             |             |               |                           |                                 |
| 880,000                                                          | HT Troplast GmbH                            | 9.375%      | 15/07/28      | 926                       | 0.27                            |
| 1,100,000                                                        | Iberdrola International BV <sup>a)</sup>    | 1.874%      | 31/12/99      | 1,132                     | 0.33                            |
| 900,000                                                          | Iberdrola International BV <sup>a)</sup>    | 2.250%      | 31/12/99      | 873                       | 0.25                            |
| 550,000                                                          | INEOS Finance PLC                           | 6.375%      | 15/04/29      | 607                       | 0.18                            |
| 1,862,000                                                        | INEOS Quattro Finance 1 PLC                 | 3.750%      | 15/07/26      | 1,946                     | 0.57                            |
| 345,000                                                          | INEOS Quattro Finance 2 PLC                 | 8.500%      | 15/03/29      | 392                       | 0.11                            |
| 230,000                                                          | INEOS Styrolution Ludwigshafen GmbH         | 2.250%      | 16/01/27      | 232                       | 0.07                            |
| 1,100,000                                                        | ING Groep NV <sup>a)</sup>                  | 4.375%      | 15/08/34      | 1,174                     | 0.34                            |
| 1,700,000                                                        | ING Groep NV <sup>a)</sup>                  | 1.000%      | 16/11/32      | 1,640                     | 0.48                            |
| 300,000                                                          | ING Groep NV <sup>a)</sup>                  | 2.125%      | 26/05/31      | 309                       | 0.09                            |
| 1,200,000                                                        | ING Groep NV <sup>a)</sup>                  | 2.000%      | 22/03/30      | 1,261                     | 0.37                            |
| 820,000                                                          | Jaguar Land Rover Automotive PLC            | 5.875%      | 15/11/24      | 880                       | 0.26                            |
| 565,000                                                          | JPMorgan Chase & Co. <sup>a)</sup>          | 4.457%      | 13/11/31      | 630                       | 0.18                            |
| 1,114,000                                                        | JPMorgan Chase & Co. <sup>a)</sup>          | 4.382%      | 06/06/28      | 1,196                     | 0.35                            |
| 2,400,000                                                        | KBC Group NV <sup>a)</sup>                  | 4.250%      | 31/12/99      | 2,498                     | 0.73                            |
| 2,500,000                                                        | KBC Group NV <sup>a)</sup>                  | 0.500%      | 03/12/29      | 2,633                     | 0.77                            |
| 200,000                                                          | Landesbank Baden-Wuerttemberg <sup>a)</sup> | 4.000%      | 31/12/99      | 198                       | 0.06                            |
| 1,299,000                                                        | Lion/Polaris Lux 4 SA <sup>a)</sup>         | 7.320%      | 01/07/29      | 1,393                     | 0.41                            |
| 1,160,000                                                        | Logicor Financing Sarl                      | 0.875%      | 14/01/31      | 981                       | 0.29                            |
| 511,000                                                          | Logicor Financing SARL                      | 4.625%      | 25/07/28      | 551                       | 0.16                            |
| 2,001,000                                                        | Lorca Telecom Bondco SA                     | 4.000%      | 18/09/27      | 2,095                     | 0.61                            |
| 650,000                                                          | Morgan Stanley <sup>a)</sup>                | 5.148%      | 25/01/34      | 756                       | 0.22                            |
| 1,380,000                                                        | Morgan Stanley <sup>a)</sup>                | 4.813%      | 25/10/28      | 1,532                     | 0.45                            |
| 635,000                                                          | Morgan Stanley <sup>a)</sup>                | 4.585%      | 19/03/27      | 682                       | 0.20                            |
| 3,148,000                                                        | Multiversity SRL <sup>a)</sup>              | 8.115%      | 30/10/28      | 3,388                     | 0.99                            |
| 767,000                                                          | National Grid North America, Inc.           | 4.668%      | 12/09/33      | 854                       | 0.25                            |
| 390,000                                                          | Nationwide Building Society <sup>a)</sup>   | 2.000%      | 25/07/29      | 417                       | 0.12                            |

Portfolio details (continued)

Global Credit Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                            | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|-------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                                 |             |               |                           |                                 |
| Corporate Bond (continued)                                       |                                                 |             |               |                           |                                 |
| Euro (continued)                                                 |                                                 |             |               |                           |                                 |
| 780,000                                                          | NatWest Markets PLC                             | 4.250%      | 13/01/28      | 854                       | 0.25                            |
| 1,410,000                                                        | NGG Finance PLC <sup>a)</sup>                   | 1.625%      | 05/12/79      | 1,496                     | 0.44                            |
| 500,000                                                          | Nobian Finance BV Class B                       | 3.625%      | 15/07/26      | 528                       | 0.15                            |
| 600,000                                                          | Nykredit Realkredit AS <sup>a)</sup>            | 5.500%      | 29/12/32      | 664                       | 0.19                            |
| 891,000                                                          | Nykredit Realkredit AS                          | 3.875%      | 09/07/29      | 954                       | 0.28                            |
| 1,180,000                                                        | Nykredit Realkredit AS                          | 4.625%      | 19/01/29      | 1,307                     | 0.38                            |
| 1,753,000                                                        | Olympus Water U.S. Holding Corp.                | 9.625%      | 15/11/28      | 2,017                     | 0.59                            |
| 354,000                                                          | Orange SA <sup>a)</sup>                         | 5.000%      | 29/10/49      | 385                       | 0.11                            |
| 744,000                                                          | P3 Group SARL                                   | 4.625%      | 13/02/30      | 800                       | 0.23                            |
| 738,000                                                          | PrestigeBidCo GmbH <sup>a)</sup>                | 7.448%      | 01/07/29      | 797                       | 0.23                            |
| 532,000                                                          | Prologis International Funding II SA            | 4.375%      | 01/07/36      | 567                       | 0.17                            |
| 1,010,000                                                        | Samhallsbyggnadsbolaget i Norden AB             | 3.000%      | 14/01/25      | 1,009                     | 0.29                            |
| 4,076,000                                                        | SBB Treasury Oyj                                | 1.125%      | 26/11/29      | 2,764                     | 0.81                            |
| 620,000                                                          | SCIL IV LLC/SCIL USA Holdings LLC <sup>a)</sup> | 8.210%      | 01/11/26      | 669                       | 0.20                            |
| 1,710,000                                                        | Standard Industries, Inc.                       | 2.250%      | 21/11/26      | 1,731                     | 0.51                            |
| 3,389,000                                                        | TeamSystem SpA <sup>a)</sup>                    | 7.656%      | 15/02/28      | 3,653                     | 1.07                            |
| 1,204,501                                                        | Techem Verwaltungsgesellschaft 674 mbH          | 6.000%      | 30/07/26      | 1,292                     | 0.38                            |
| 1,524,000                                                        | Techem Verwaltungsgesellschaft 675 GmbH         | 5.375%      | 15/07/29      | 1,649                     | 0.48                            |
| 200,000                                                          | Telefonica Europe BV <sup>a)</sup>              | 3.875%      | 31/12/99      | 212                       | 0.06                            |
| 1,390,000                                                        | TotalEnergies SE <sup>a)</sup>                  | 2.625%      | 29/12/49      | 1,469                     | 0.43                            |
| 620,000                                                          | TotalEnergies SE <sup>a)</sup>                  | 3.369%      | 29/12/49      | 650                       | 0.19                            |
| 890,000                                                          | Trivium Packaging Finance BV <sup>a)</sup>      | 7.578%      | 15/08/26      | 955                       | 0.28                            |
| 650,000                                                          | UBS Group AG <sup>a)</sup>                      | 4.125%      | 09/06/33      | 703                       | 0.20                            |
| 200,000                                                          | UBS Group AG <sup>a)</sup>                      | 4.750%      | 17/03/32      | 224                       | 0.07                            |
| 659,000                                                          | UBS Group AG <sup>a)</sup>                      | 7.750%      | 01/03/29      | 798                       | 0.23                            |
| 100,000                                                          | United Group BV                                 | 6.750%      | 15/02/31      | 110                       | 0.03                            |
| 891,000                                                          | United Group BV <sup>a)</sup>                   | 8.078%      | 15/02/31      | 963                       | 0.28                            |

Portfolio details (continued)

Global Credit Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                                     | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|----------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                                          |             |               |                           |                                 |
| Corporate Bond (continued)                                       |                                                          |             |               |                           |                                 |
| Euro (continued)                                                 |                                                          |             |               |                           |                                 |
| 395,000                                                          | United Group BV                                          | 3.625%      | 15/02/28      | 398                       | 0.12                            |
| 2,570,000                                                        | Verisure Holding AB                                      | 9.250%      | 15/10/27      | 2,917                     | 0.85                            |
| 250,000                                                          | Verisure Holding AB <sup>b)</sup>                        | 9.250%      | 15/10/27      | 284                       | 0.08                            |
| 100,000                                                          | Verisure Holding AB                                      | 3.875%      | 15/07/26      | 106                       | 0.03                            |
| 519,000                                                          | Volkswagen Financial Services AG                         | 3.875%      | 10/09/30      | 556                       | 0.16                            |
| 1,400,000                                                        | Volkswagen International Finance NV <sup>a)</sup>        | 3.500%      | 31/12/99      | 1,481                     | 0.43                            |
| 1,100,000                                                        | Volkswagen International Finance NV <sup>a)</sup>        | 3.875%      | 31/12/99      | 1,139                     | 0.33                            |
| 600,000                                                          | Volkswagen International Finance NV <sup>a)</sup>        | 7.875%      | 31/12/99      | 728                       | 0.21                            |
|                                                                  |                                                          |             |               | <b>109,987</b>            | <b>32.14</b>                    |
| US dollar                                                        |                                                          |             |               |                           |                                 |
| 200,000                                                          | Altice France SA (traded in Guernsey) <sup>b)</sup>      | 5.125%      | 15/07/29      | 132                       | 0.04                            |
| 260,000                                                          | Altice France SA (traded in United States) <sup>b)</sup> | 5.125%      | 15/07/29      | 171                       | 0.05                            |
| 1,030,000                                                        | Barclays PLC <sup>a)</sup>                               | 6.843%      | 12/03/28      | 1,041                     | 0.30                            |
| 1,200,000                                                        | British Telecommunications PLC                           | 9.625%      | 15/12/30      | 1,466                     | 0.43                            |
| 980,000                                                          | DNB Bank ASA <sup>a)</sup>                               | 4.875%      | 31/12/99      | 971                       | 0.28                            |
| 400,000                                                          | Ford Motor Credit Co. LLC                                | 5.800%      | 05/03/27      | 400                       | 0.12                            |
| 1,320,000                                                        | Ford Motor Credit Co. LLC (traded in Germany)            | 6.950%      | 06/03/26      | 1,342                     | 0.39                            |
| 500,000                                                          | Ford Motor Credit Co. LLC (traded in United States)      | 6.950%      | 06/03/26      | 508                       | 0.15                            |
| 1,000,000                                                        | HSBC Holdings PLC <sup>a)</sup>                          | 6.375%      | 29/12/49      | 999                       | 0.29                            |
| 220,000                                                          | HSBC Holdings PLC <sup>a)</sup>                          | 6.254%      | 09/03/34      | 229                       | 0.07                            |
| 850,000                                                          | HSBC Holdings PLC <sup>a)</sup>                          | 4.041%      | 13/03/28      | 819                       | 0.24                            |
| 840,000                                                          | HSBC Holdings PLC <sup>a)</sup>                          | 6.931%      | 14/08/27      | 854                       | 0.25                            |
| 680,000                                                          | HSBC Holdings PLC <sup>a)</sup>                          | 7.336%      | 03/11/26      | 695                       | 0.20                            |
| 900,000                                                          | ING Groep NV <sup>a)</sup>                               | 5.550%      | 19/03/35      | 890                       | 0.26                            |
| 290,000                                                          | ING Groep NV <sup>a)</sup>                               | 6.912%      | 11/09/27      | 295                       | 0.09                            |
| 770,000                                                          | Lloyds Banking Group PLC <sup>a)</sup>                   | 5.871%      | 06/03/29      | 781                       | 0.23                            |

Portfolio details (continued)

Global Credit Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                      | Security description                                                 | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing              |                                                                      |             |               |                           |                                 |
| Corporate Bond (continued)                                                    |                                                                      |             |               |                           |                                 |
| US dollar (continued)                                                         |                                                                      |             |               |                           |                                 |
| 771,000                                                                       | Lloyds Banking Group PLC <sup>a)</sup>                               | 6.936%      | 05/01/28      | 783                       | 0.23                            |
| 907,000                                                                       | Lloyds Banking Group PLC <sup>a)</sup>                               | 3.870%      | 09/07/25      | 907                       | 0.26                            |
| 510,000                                                                       | Morgan Stanley                                                       | 3.125%      | 27/07/26      | 488                       | 0.14                            |
| 410,000                                                                       | Nationwide Building Society (traded in United Kingdom) <sup>b)</sup> | 4.850%      | 27/07/27      | 405                       | 0.12                            |
| 520,000                                                                       | Nationwide Building Society (traded in United States) <sup>b)</sup>  | 4.850%      | 27/07/27      | 514                       | 0.15                            |
| 210,000                                                                       | Nationwide Building Society <sup>b)</sup>                            | 3.900%      | 21/07/25      | 207                       | 0.06                            |
| 1,060,000                                                                     | Orange SA                                                            | 9.000%      | 01/03/31      | 1,265                     | 0.37                            |
| 580,000                                                                       | SCIL IV LLC/SCIL USA Holdings LLC <sup>b)</sup>                      | 5.375%      | 01/11/26      | 561                       | 0.16                            |
| 1,000,000                                                                     | Skandinaviska Enskilda Banken AB <sup>a)</sup>                       | 5.125%      | 31/12/99      | 982                       | 0.29                            |
| 1,470,000                                                                     | UBS Group AG <sup>b)</sup>                                           | 4.253%      | 23/03/28      | 1,409                     | 0.41                            |
| 2,211,000                                                                     | Vodafone Group PLC <sup>a)</sup>                                     | 6.250%      | 03/10/78      | 2,210                     | 0.65                            |
| 230,000                                                                       | Zhenro Properties Group Ltd.                                         | 7.875%      | 14/04/25      | 3                         | 0.00                            |
|                                                                               |                                                                      |             |               | <b>21,327</b>             | <b>6.23</b>                     |
| <b>TOTAL CORPORATE BONDS</b>                                                  |                                                                      |             |               | <b>173,165</b>            | <b>50.60</b>                    |
| <b>(cost (000) USD 174,917)</b>                                               |                                                                      |             |               |                           |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> |                                                                      |             |               | <b>173,165</b>            | <b>50.60</b>                    |
| <b>(cost (000) USD 174,917)</b>                                               |                                                                      |             |               |                           |                                 |

Transferable securities and / or money market instruments dealt in another regulated market

Asset Backed Obligations – 1.75%

US dollar

|           |                                       |        |          |       |      |
|-----------|---------------------------------------|--------|----------|-------|------|
| 3,426,901 | Federal National Mortgage Association | 5.000% | 01/12/53 | 3,311 | 0.97 |
| 1,767,332 | Federal National Mortgage Association | 5.500% | 01/07/53 | 1,743 | 0.51 |

Portfolio details (continued)

Global Credit Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                                        | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|-------------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                                             |             |               |                           |                                 |
| Asset Backed Obligations (continued)                                                        |                                                             |             |               |                           |                                 |
| US dollar (continued)                                                                       |                                                             |             |               |                           |                                 |
| 973,237                                                                                     | Federal National Mortgage Association                       | 5.000%      | 01/06/53      | 941                       | 0.27                            |
|                                                                                             |                                                             |             |               | <b>5,995</b>              | <b>1.75</b>                     |
| <b>ASSET BACKED OBLIGATIONS AND COLLATERALIZED LOAN OBLIGATIONS</b>                         |                                                             |             |               | <b>5,995</b>              | <b>1.75</b>                     |
| <b>(cost (000) USD 6,082)</b>                                                               |                                                             |             |               |                           |                                 |
| Corporate Bond and Collateralized Loan Obligations – 43.62%                                 |                                                             |             |               |                           |                                 |
| British pound sterling                                                                      |                                                             |             |               |                           |                                 |
| 1,125,000                                                                                   | Bellis Acquisition Co. PLC                                  | 8.125%      | 14/05/30      | 1,422                     | 0.42                            |
| Euro                                                                                        |                                                             |             |               |                           |                                 |
| 1,700,000                                                                                   | Adagio V CLO DAC <sup>a)</sup>                              | 6.106%      | 15/10/31      | 1,813                     | 0.53                            |
| 2,150,000                                                                                   | Adagio V CLO DAC <sup>a)</sup>                              | 7.106%      | 15/10/31      | 2,282                     | 0.67                            |
| 1,000,000                                                                                   | Aqueduct European CLO DAC <sup>a)</sup>                     | 5.906%      | 15/07/32      | 1,061                     | 0.31                            |
| 331,000                                                                                     | Aqueduct European CLO DAC Class A <sup>a)</sup>             | 5.990%      | 15/03/36      | 355                       | 0.10                            |
| 1,500,000                                                                                   | Arbour CLO II DAC <sup>a)</sup>                             | 6.906%      | 15/04/34      | 1,596                     | 0.47                            |
| 1,400,000                                                                                   | Arbour CLO XI DAC <sup>a)</sup>                             | 7.594%      | 15/05/38      | 1,502                     | 0.44                            |
| 1,750,000                                                                                   | Ares European CLO IX DAC Class B1 <sup>a)</sup>             | 5.012%      | 14/10/30      | 1,873                     | 0.55                            |
| 970,000                                                                                     | Ares European CLO VIII DAC <sup>a)</sup>                    | 6.238%      | 17/04/32      | 1,039                     | 0.30                            |
| 2,000,000                                                                                   | Ares European CLO XIV DAC Class C <sup>a)</sup>             | 6.597%      | 21/10/33      | 2,143                     | 0.63                            |
| 2,800,000                                                                                   | Armada Euro CLO I DAC <sup>a)</sup>                         | 6.291%      | 24/10/33      | 3,003                     | 0.88                            |
| 1,050,000                                                                                   | Aurium CLO IV DAC Class D <sup>a)</sup>                     | 6.223%      | 16/01/31      | 1,103                     | 0.32                            |
| 500,000                                                                                     | Avoca CLO XIX DAC Class B1 <sup>a)</sup>                    | 5.606%      | 15/10/31      | 536                       | 0.16                            |
| 500,000                                                                                     | Bain Capital Euro CLO DAC Class C <sup>a)</sup>             | 6.347%      | 20/01/32      | 534                       | 0.16                            |
| 350,000                                                                                     | BlackRock European CLO IV DAC Class E <sup>a)</sup>         | 8.706%      | 15/07/30      | 374                       | 0.11                            |
| 230,000                                                                                     | BlackRock European CLO V DAC Class E <sup>a)</sup>          | 8.363%      | 16/07/31      | 244                       | 0.07                            |
| 250,000                                                                                     | Cairn CLO VIII BV Class C <sup>a)</sup>                     | 5.715%      | 30/10/30      | 264                       | 0.08                            |
| 650,000                                                                                     | Carlyle Euro CLO DAC Class D <sup>a)</sup>                  | 8.486%      | 15/01/31      | 673                       | 0.20                            |
| 1,315,000                                                                                   | Carlyle Global Market Strategies Euro CLO DAC <sup>a)</sup> | 6.306%      | 15/04/34      | 1,394                     | 0.41                            |

Portfolio details (continued)

Global Credit Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                                            | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|-----------------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                                                 |             |               |                           |                                 |
| Corporate Bond and Collateralized Loan Obligations (continued)                              |                                                                 |             |               |                           |                                 |
| Euro (continued)                                                                            |                                                                 |             |               |                           |                                 |
| 1,300,000                                                                                   | Carlyle Global Market Strategies Euro CLO DAC <sup>a)</sup>     | 5.556%      | 15/07/30      | 1,390                     | 0.41                            |
| 2,700,000                                                                                   | Clarinda Park CLO DAC <sup>a)</sup>                             | 6.228%      | 15/02/34      | 2,893                     | 0.85                            |
| 675,000                                                                                     | Cumulus Static CLO DAC Class D <sup>a)</sup>                    | 7.525%      | 15/11/33      | 728                       | 0.21                            |
| 300,000                                                                                     | CVC Cordatus Loan Fund XXIV DAC <sup>a)</sup>                   | 5.941%      | 23/10/34      | 322                       | 0.09                            |
| 750,000                                                                                     | Euro-Galaxy VI CLO DAC Class C <sup>a)</sup>                    | 5.466%      | 11/04/31      | 802                       | 0.23                            |
| 1,000,000                                                                                   | Harvest CLO VIII DAC <sup>a)</sup>                              | 8.456%      | 15/01/31      | 1,067                     | 0.31                            |
| 300,000                                                                                     | Harvest CLO XVIII DAC Class D <sup>a)</sup>                     | 6.456%      | 15/10/30      | 320                       | 0.09                            |
| 1,000,000                                                                                   | Jubilee CLO DAC <sup>a)</sup>                                   | 6.306%      | 15/04/31      | 1,072                     | 0.31                            |
| 1,000,000                                                                                   | Oak Hill European Credit Partners IV DAC <sup>a)</sup>          | 5.497%      | 20/01/32      | 1,066                     | 0.31                            |
| 500,000                                                                                     | OAK Hill European Credit Partners VI DAC Class B1 <sup>a)</sup> | 5.097%      | 20/01/32      | 535                       | 0.16                            |
| 2,000,000                                                                                   | OAK Hill European Credit Partners VI DAC Class D <sup>a)</sup>  | 6.247%      | 20/01/32      | 2,146                     | 0.63                            |
| 2,800,000                                                                                   | Penta CLO 7 DAC Class B1 <sup>a)</sup>                          | 5.532%      | 25/01/33      | 2,995                     | 0.87                            |
| 1,500,000                                                                                   | Providus CLO I DAC Class C1 <sup>a)</sup>                       | 5.418%      | 14/05/31      | 1,595                     | 0.47                            |
| 2,500,000                                                                                   | Providus CLO V DAC <sup>a)</sup>                                | 5.078%      | 15/02/35      | 2,640                     | 0.77                            |
| 1,400,000                                                                                   | Providus CLO V DAC <sup>a)</sup>                                | 6.778%      | 15/02/35      | 1,477                     | 0.43                            |
| 682,000                                                                                     | Providus CLO VIII DAC Class A <sup>a)</sup>                     | 5.576%      | 20/05/37      | 733                       | 0.21                            |
| 1,829,000                                                                                   | Rockford Tower Europe CLO DAC <sup>a)</sup>                     | 8.150%      | 24/04/37      | 1,972                     | 0.58                            |
| 2,525,000                                                                                   | RRE 6 Loan Management DAC <sup>a)</sup>                         | 5.306%      | 15/04/35      | 2,685                     | 0.78                            |
| 2,400,000                                                                                   | Segovia European CLO DAC <sup>a)</sup>                          | 6.406%      | 15/04/35      | 2,586                     | 0.76                            |
| 775,000                                                                                     | St. Paul's CLO III-R DAC <sup>a)</sup>                          | 6.306%      | 15/01/32      | 817                       | 0.24                            |
| 1,650,000                                                                                   | St. Paul's CLO VIII DAC Class D <sup>a)</sup>                   | 6.338%      | 17/07/30      | 1,759                     | 0.51                            |
| 700,000                                                                                     | St. Paul's CLO VIII DAC Class E <sup>a)</sup>                   | 8.488%      | 17/07/30      | 730                       | 0.21                            |
| 1,000,000                                                                                   | Sutton Park CLO DAC <sup>a)</sup>                               | 5.528%      | 15/11/31      | 1,072                     | 0.31                            |
| 2,500,000                                                                                   | Voya Euro CLO III DAC <sup>a)</sup>                             | 6.006%      | 15/04/33      | 2,660                     | 0.78                            |
| 650,000                                                                                     | Willow Park CLO DAC Class D <sup>a)</sup>                       | 8.896%      | 15/01/31      | 697                       | 0.20                            |
|                                                                                             |                                                                 |             |               | <b>58,548</b>             | <b>17.11</b>                    |

Portfolio details (continued)

Global Credit Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                                                              | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                                                                   |             |               |                           |                                 |
| Corporate Bond and Collateralized Loan Obligations (continued)                              |                                                                                   |             |               |                           |                                 |
| US dollar                                                                                   |                                                                                   |             |               |                           |                                 |
| 460,000                                                                                     | Abercrombie & Fitch Management Co. <sup>b)</sup>                                  | 8.750%      | 15/07/25      | 461                       | 0.14                            |
| 1,800,000                                                                                   | ABN AMRO Bank NV (traded in Netherlands) <sup>4 b)</sup>                          | 7.133%      | 18/09/27      | 1,826                     | 0.53                            |
| 200,000                                                                                     | ABN AMRO Bank NV (traded in United States) <sup>a) i b)</sup>                     | 7.133%      | 18/09/27      | 203                       | 0.06                            |
| 403,000                                                                                     | Adient Global Holdings Ltd. <sup>b)</sup>                                         | 7.000%      | 15/04/28      | 413                       | 0.12                            |
| 1,645,000                                                                                   | Altice France Holding SA <sup>b)</sup>                                            | 10.500%     | 15/05/27      | 639                       | 0.19                            |
| 1,574,000                                                                                   | Altice France SA <sup>b)</sup>                                                    | 5.125%      | 15/01/29      | 1,039                     | 0.30                            |
| 382,000                                                                                     | Amer Sports Co. <sup>b)</sup>                                                     | 6.750%      | 16/02/31      | 382                       | 0.11                            |
| 920,000                                                                                     | APX Group, Inc. <sup>b)</sup>                                                     | 5.750%      | 15/07/29      | 883                       | 0.26                            |
| 790,000                                                                                     | Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc. <sup>b)</sup>              | 5.250%      | 15/08/27      | 489                       | 0.14                            |
| 1,576,000                                                                                   | At Home Group, Inc. <sup>b)</sup>                                                 | 4.875%      | 15/07/28      | 653                       | 0.19                            |
| 1,223,000                                                                                   | Bank of America Corp. <sup>a)</sup>                                               | 5.015%      | 22/07/33      | 1,195                     | 0.35                            |
| 520,000                                                                                     | Bank of America Corp. <sup>a)</sup>                                               | 4.948%      | 22/07/28      | 516                       | 0.15                            |
| 510,000                                                                                     | Bank of America Corp. <sup>a)</sup>                                               | 6.705%      | 15/09/27      | 516                       | 0.15                            |
| 570,000                                                                                     | Bank of America Corp. <sup>a)</sup>                                               | 6.359%      | 05/02/26      | 572                       | 0.17                            |
| 1,080,000                                                                                   | Bausch Health Cos., Inc. <sup>b)</sup>                                            | 5.500%      | 01/11/25      | 1,009                     | 0.30                            |
| 548,000                                                                                     | Berry Global, Inc. <sup>b)</sup>                                                  | 4.875%      | 15/07/26      | 538                       | 0.16                            |
| 740,000                                                                                     | BNP Paribas SA <sup>a) r b)</sup>                                                 | 5.894%      | 05/12/34      | 759                       | 0.22                            |
| 300,000                                                                                     | BNP Paribas SA <sup>a) r b)</sup>                                                 | 3.132%      | 20/01/33      | 253                       | 0.07                            |
| 1,279,000                                                                                   | BNP Paribas SA <sup>a) r b)</sup>                                                 | 5.335%      | 12/06/29      | 1,279                     | 0.37                            |
| 420,000                                                                                     | BNP Paribas SA <sup>a) r b)</sup>                                                 | 5.125%      | 13/01/29      | 417                       | 0.12                            |
| 740,000                                                                                     | BPCE SA <sup>b)</sup>                                                             | 3.500%      | 23/10/27      | 693                       | 0.20                            |
| 800,000                                                                                     | BPCE SA <sup>b)</sup>                                                             | 4.500%      | 15/03/25      | 789                       | 0.23                            |
| 54,000                                                                                      | Caesars Entertainment, Inc. <sup>b)</sup>                                         | 6.500%      | 15/02/32      | 54                        | 0.02                            |
| 230,000                                                                                     | Carnival Corp. <sup>b)</sup>                                                      | 5.750%      | 01/03/27      | 228                       | 0.07                            |
| 328,000                                                                                     | Charter Communications Operating LLC/<br>Charter Communications Operating Capital | 6.384%      | 23/10/35      | 320                       | 0.09                            |

Portfolio details (continued)

Global Credit Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                                                              | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                                                                   |             |               |                           |                                 |
| Corporate Bond and Collateralized Loan Obligations (continued)                              |                                                                                   |             |               |                           |                                 |
| US dollar (continued)                                                                       |                                                                                   |             |               |                           |                                 |
| 488,000                                                                                     | Charter Communications Operating LLC/<br>Charter Communications Operating Capital | 6.150%      | 10/11/26      | 493                       | 0.14                            |
| 4,946,000                                                                                   | Cimpress PLC                                                                      | 7.000%      | 15/06/26      | 4,942                     | 1.44                            |
| 570,000                                                                                     | Comcast Corp.                                                                     | 7.050%      | 15/03/33      | 638                       | 0.19                            |
| 3,265,000                                                                                   | Connect Finco SARIVConnect U.S. Finco LLC <sup>b)</sup>                           | 6.750%      | 01/10/26      | 3,156                     | 0.92                            |
| 830,000                                                                                     | Cooperatieve Rabobank UA <sup>a)</sup>                                            | 6.062%      | 05/03/27      | 832                       | 0.24                            |
| 860,000                                                                                     | Country Garden Holdings Co. Ltd.                                                  | 3.875%      | 22/10/30      | 74                        | 0.02                            |
| 320,000                                                                                     | Credit Agricole SA <sup>b)</sup>                                                  | 5.514%      | 05/07/33      | 323                       | 0.09                            |
| 1,330,000                                                                                   | Credit Agricole SA <sup>a), b)</sup>                                              | 4.000%      | 10/01/33      | 1,236                     | 0.36                            |
| 2,530,000                                                                                   | Credit Agricole SA <sup>a)</sup>                                                  | 6.222%      | 11/03/27      | 2,536                     | 0.74                            |
| 970,000                                                                                     | CSC Holdings LLC <sup>b)</sup>                                                    | 4.500%      | 15/11/31      | 627                       | 0.18                            |
| 1,720,000                                                                                   | Deutsche Telekom International Finance BV                                         | 8.750%      | 15/06/30      | 2,006                     | 0.59                            |
| 513,000                                                                                     | Electricite de France SA <sup>b)</sup>                                            | 6.250%      | 23/05/33      | 531                       | 0.16                            |
| 400,000                                                                                     | Electricite de France SA <sup>b)</sup>                                            | 5.700%      | 23/05/28      | 404                       | 0.12                            |
| 1,480,000                                                                                   | Enel Finance America LLC <sup>b)</sup>                                            | 7.100%      | 14/10/27      | 1,555                     | 0.45                            |
| 1,930,000                                                                                   | Enel Finance International NV <sup>b)</sup>                                       | 7.500%      | 14/10/32      | 2,137                     | 0.63                            |
| 1,440,000                                                                                   | Gen Digital, Inc. <sup>b)</sup>                                                   | 5.000%      | 15/04/25      | 1,432                     | 0.42                            |
| 987,000                                                                                     | Goldman Sachs Bank USA <sup>a)</sup>                                              | 6.123%      | 18/03/27      | 988                       | 0.29                            |
| 36,000                                                                                      | Husky Injection Molding Systems Ltd/Titan<br>Co.-Borrower LLC <sup>b)</sup>       | 9.000%      | 15/02/29      | 37                        | 0.01                            |
| 450,000                                                                                     | ING Groep NV <sup>a)</sup>                                                        | 3.875%      | 31/12/99      | 381                       | 0.11                            |
| 620,000                                                                                     | Jaguar Land Rover Automotive PLC                                                  | 7.750%      | 15/10/25      | 624                       | 0.18                            |
| 440,000                                                                                     | JPMorgan Chase & Co. <sup>a)</sup>                                                | 6.254%      | 23/10/34      | 467                       | 0.14                            |
| 590,000                                                                                     | JPMorgan Chase & Co. <sup>a)</sup>                                                | 4.912%      | 25/07/33      | 573                       | 0.17                            |
| 665,000                                                                                     | JPMorgan Chase & Co. <sup>a)</sup>                                                | 2.580%      | 22/04/32      | 562                       | 0.16                            |
| 1,090,000                                                                                   | JPMorgan Chase & Co. <sup>a)</sup>                                                | 2.739%      | 15/10/30      | 965                       | 0.28                            |
| 610,000                                                                                     | JPMorgan Chase & Co. <sup>a)</sup>                                                | 4.203%      | 23/07/29      | 587                       | 0.17                            |
| 460,000                                                                                     | JPMorgan Chase & Co. <sup>a)</sup>                                                | 4.851%      | 25/07/28      | 455                       | 0.13                            |

Portfolio details (continued)

Global Credit Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                                                                      | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                                                                           |             |               |                           |                                 |
| Corporate Bond and Collateralized Loan Obligations (continued)                              |                                                                                           |             |               |                           |                                 |
| US dollar (continued)                                                                       |                                                                                           |             |               |                           |                                 |
| 650,000                                                                                     | JPMorgan Chase & Co. <sup>a)</sup>                                                        | 6.545%      | 24/02/28      | 657                       | 0.19                            |
| 500,000                                                                                     | JPMorgan Chase & Co. <sup>a)</sup>                                                        | 6.558%      | 23/01/28      | 505                       | 0.15                            |
| 2,660,000                                                                                   | Kaisa Group Holdings Ltd.                                                                 | 11.700%     | 11/11/25      | 88                        | 0.03                            |
| 900,000                                                                                     | Kaisa Group Holdings Ltd.                                                                 | 8.500%      | 30/06/24      | 31                        | 0.01                            |
| 2,845,000                                                                                   | Kaisa Group Holdings Ltd.                                                                 | 9.375%      | 30/06/24      | 95                        | 0.03                            |
| 800,000                                                                                     | LABL, Inc. <sup>b)</sup>                                                                  | 10.500%     | 15/07/27      | 784                       | 0.23                            |
| 3,192,000                                                                                   | Mileage Plus Holdings LLC/Mileage Plus<br>Intellectual Property Assets Ltd. <sup>b)</sup> | 6.500%      | 20/06/27      | 3,201                     | 0.94                            |
| 295,000                                                                                     | Morgan Stanley <sup>a)</sup>                                                              | 5.948%      | 19/01/38      | 294                       | 0.09                            |
| 90,000                                                                                      | Morgan Stanley <sup>a)</sup>                                                              | 6.342%      | 18/10/33      | 96                        | 0.03                            |
| 370,000                                                                                     | Morgan Stanley <sup>a)</sup>                                                              | 4.431%      | 23/01/30      | 358                       | 0.11                            |
| 1,290,000                                                                                   | Morgan Stanley <sup>a)</sup>                                                              | 6.374%      | 13/04/28      | 1,295                     | 0.38                            |
| 2,100,000                                                                                   | Morgan Stanley Bank NA <sup>a)</sup>                                                      | 6.228%      | 26/05/28      | 2,102                     | 0.61                            |
| 720,000                                                                                     | NCL Corp. Ltd. <sup>b)</sup>                                                              | 5.875%      | 15/03/26      | 712                       | 0.21                            |
| 2,010,000                                                                                   | NCL Corp. Ltd. <sup>b)</sup>                                                              | 3.625%      | 15/12/24      | 1,992                     | 0.58                            |
| 1,417,000                                                                                   | Newell Brands, Inc.                                                                       | 5.700%      | 01/04/26      | 1,401                     | 0.41                            |
| 4,032,000                                                                                   | Open Text Corp. <sup>b)</sup>                                                             | 6.900%      | 01/12/27      | 4,163                     | 1.22                            |
| 4,084,000                                                                                   | Prime Healthcare Services, Inc. <sup>b)</sup>                                             | 7.250%      | 01/11/25      | 4,082                     | 1.19                            |
| 430,000                                                                                     | QVC, Inc. (traded in Germany)                                                             | 4.375%      | 01/09/28      | 315                       | 0.09                            |
| 1,812,000                                                                                   | QVC, Inc. (traded in United States)                                                       | 4.375%      | 01/09/28      | 1,328                     | 0.39                            |
| 3,030,000                                                                                   | QVC, Inc.                                                                                 | 4.450%      | 15/02/25      | 2,986                     | 0.87                            |
| 4,400,000                                                                                   | Shimao Group Holdings Ltd.                                                                | 5.600%      | 15/07/26      | 211                       | 0.06                            |
| 420,000                                                                                     | Skandinaviska Enskilda Banken AB <sup>b)</sup>                                            | 5.375%      | 05/03/29      | 420                       | 0.12                            |
| 1,010,000                                                                                   | Sprint Capital Corp.                                                                      | 8.750%      | 15/03/32      | 1,215                     | 0.36                            |
| 1,250,000                                                                                   | Sprint Capital Corp.                                                                      | 6.875%      | 15/11/28      | 1,326                     | 0.39                            |
| 1,280,000                                                                                   | Svenska Handelsbanken AB <sup>a)</sup>                                                    | 6.026%      | 28/05/27      | 1,281                     | 0.37                            |
| 1,200,000                                                                                   | Tiaa Cio III Ltd. Class C <sup>a)</sup> <sup>b)</sup>                                     | 7.339%      | 16/01/31      | 1,196                     | 0.35                            |

Portfolio details (continued)

Global Credit Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                                                  | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                                                       |             |               |                           |                                 |
| Corporate Bond and Collateralized Loan Obligations (continued)                              |                                                                       |             |               |                           |                                 |
| US dollar (continued)                                                                       |                                                                       |             |               |                           |                                 |
| 1,670,000                                                                                   | Triton Water Holdings, Inc. <sup>b)</sup>                             | 6.250%      | 01/04/29      | 1,611                     | 0.47                            |
| 1,610,000                                                                                   | UBS Group AG <sup>a) b)</sup>                                         | 6.537%      | 12/08/33      | 1,692                     | 0.49                            |
| 770,000                                                                                     | UBS Group AG <sup>b)</sup>                                            | 4.282%      | 09/01/28      | 739                       | 0.22                            |
| 270,000                                                                                     | UBS Group AG                                                          | 4.282%      | 09/01/28      | 259                       | 0.08                            |
| 1,362,000                                                                                   | Viasat, Inc. <sup>b)</sup>                                            | 6.500%      | 15/07/28      | 1,040                     | 0.30                            |
| 1,610,000                                                                                   | Viasat, Inc. <sup>b)</sup>                                            | 5.625%      | 15/09/25      | 1,565                     | 0.46                            |
| 2,590,000                                                                                   | VICI Properties LP/VICI Note Co., Inc. <sup>b)</sup>                  | 4.250%      | 01/12/26      | 2,502                     | 0.73                            |
| 920,000                                                                                     | Vodafone Group PLC <sup>a)</sup>                                      | 3.250%      | 04/06/81      | 865                       | 0.25                            |
| 1,520,000                                                                                   | Vodafone Group PLC <sup>a)</sup>                                      | 4.125%      | 04/06/81      | 1,296                     | 0.38                            |
| 850,000                                                                                     | ZF North America Capital, Inc. <sup>b)</sup>                          | 6.875%      | 14/04/28      | 868                       | 0.25                            |
| 2,610,000                                                                                   | Zhenro Properties Group Ltd.                                          | 6.630%      | 07/01/26      | 28                        | 0.01                            |
| 370,000                                                                                     | Zhenro Properties Group Ltd.                                          | 7.100%      | 10/09/24      | 4                         | 0.00                            |
|                                                                                             |                                                                       |             |               | <b>89,290</b>             | <b>26.09</b>                    |
| <b>TOTAL CORPORATE BONDS AND COLLATERALIZED LOAN OBLIGATIONS</b>                            |                                                                       |             |               | <b>149,260</b>            | <b>43.62</b>                    |
| <b>(cost (000) USD 155,886)</b>                                                             |                                                                       |             |               |                           |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT</b>                |                                                                       |             |               | <b>155,255</b>            | <b>45.37</b>                    |
| <b>IN ANOTHER REGULATED MARKET</b>                                                          |                                                                       |             |               |                           |                                 |
| <b>(cost (000) USD 161,968)</b>                                                             |                                                                       |             |               |                           |                                 |
| Collective Investment Schemes - 5.29%                                                       |                                                                       |             |               |                           |                                 |
| Euro                                                                                        |                                                                       |             |               |                           |                                 |
| 5,830                                                                                       | iShares Core EUR Corp. Bond UCITS ETF EUR (Dist)                      |             |               | 742                       | 0.22                            |
| 17,530                                                                                      | iShares EUR High Yield Corp. Bond UCITS ETF                           |             |               | 1,734                     | 0.50                            |
|                                                                                             |                                                                       |             |               | <b>2,476</b>              | <b>0.72</b>                     |
| US dollar                                                                                   |                                                                       |             |               |                           |                                 |
| 10,450                                                                                      | iShares USD Short Duration High Yield Corp. Bond UCITS ETF USD (Dist) |             |               | 895                       | 0.26                            |

Portfolio details (continued)

Global Credit Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                 | Security description                             | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|----------------------------------------------------------|--------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| <b>Collective Investment Schemes - 5.29%</b>             |                                                  |             |               |                           |                                 |
| <b>US dollar (continued)</b>                             |                                                  |             |               |                           |                                 |
| 1,338,000                                                | State Street USD Liquidity LVNAV Fund USD (Dist) |             |               | 14,730                    | 4.31                            |
|                                                          |                                                  |             |               | <b>15,625</b>             | <b>4.57</b>                     |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>               |                                                  |             |               | <b>18,101</b>             | <b>5.29</b>                     |
| <b>(cost (000) USD 18,006)</b>                           |                                                  |             |               |                           |                                 |
| <b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b> |                                                  |             |               | <b>346,521</b>            | <b>101.26</b>                   |
| <b>(cost (000) USD 354,891)</b>                          |                                                  |             |               |                           |                                 |

Futures - 0.12%

| Number of<br>contracts            | Security description            |      | Unrealised<br>gain<br>(000) USD | % of<br>shareholders'<br>equity |
|-----------------------------------|---------------------------------|------|---------------------------------|---------------------------------|
| <b>Euro</b>                       |                                 |      |                                 |                                 |
| 31                                | Euro-BOBL Futures 06/09/24      | Long | 17                              | 0.01                            |
| 17                                | Euro-BUND Futures 06/09/24      | Long | 10                              | 0.00                            |
|                                   |                                 |      | <b>27</b>                       | <b>0.01</b>                     |
| <b>US dollar</b>                  |                                 |      |                                 |                                 |
| 94                                | US Treasury Notes 10YR 19/09/24 | Long | 180                             | 0.05                            |
| 175                               | US Treasury Notes 5YR 30/09/24  | Long | 215                             | 0.06                            |
|                                   |                                 |      | <b>395</b>                      | <b>0.11</b>                     |
| <b>UNREALISED GAIN ON FUTURES</b> |                                 |      | <b>422</b>                      | <b>0.12</b>                     |

Options - 0.11%

| Holdings                                 | Security description                    | Strike price | Expiration date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------|-----------------------------------------|--------------|-----------------|---------------------------|---------------------------------|
| <b>Purchased Options</b>                 |                                         |              |                 |                           |                                 |
| <b>Euro</b>                              |                                         |              |                 |                           |                                 |
| 12,836,000                               | Markit iTraxx Europe Xover SWAPTION PUT | 0.03         | 18/09/2024      | 191                       | 0.06                            |
| 23,903,000                               | Markit iTraxx Europe Xover SWAPTION PUT | 0.04         | 18/09/2024      | 357                       | 0.10                            |
| <b>MARKET VALUE OF PURCHASED OPTIONS</b> |                                         |              |                 | <b>548</b>                | <b>0.16</b>                     |

Portfolio details (continued)

Global Credit Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Options (continued)

| Holdings                               | Security description                    | Strike price | Expiration date | Market value<br>(000) USD | % of<br>shareholders' equity |
|----------------------------------------|-----------------------------------------|--------------|-----------------|---------------------------|------------------------------|
| <b>Written Options</b>                 |                                         |              |                 |                           |                              |
| <b>Euro</b>                            |                                         |              |                 |                           |                              |
| (23,903,000)                           | Markit iTraxx Europe Xover SWAPTION PUT | 0.04         | 18/09/2024      | (100)                     | (0.03)                       |
| (12,836,000)                           | Markit iTraxx Europe Xover SWAPTION PUT | 0.04         | 18/09/2024      | (54)                      | (0.02)                       |
| <b>MARKET VALUE OF WRITTEN OPTIONS</b> |                                         |              |                 | <b>(154)</b>              | <b>(0.05)</b>                |

Forward Currency Contracts – 0.10%

| Maturity date                                        |     | Amount bought |     | Amount sold | Unrealised gain<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------|-----|---------------|-----|-------------|------------------------------|------------------------------|
| 19/07/2024                                           | AUD | 1,734         | USD | 1,153       | 0                            | 0.00                         |
| 19/07/2024                                           | EUR | 29,434        | USD | 31,508      | 0                            | 0.00                         |
| 19/07/2024                                           | ZAR | 456,468       | USD | 24,727      | 0                            | 0.00                         |
| 07/08/2024                                           | USD | 177,557,393   | EUR | 165,240,027 | 210                          | 0.06                         |
| 07/08/2024                                           | USD | 44,482,607    | GBP | 35,069,800  | 143                          | 0.04                         |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS</b> |     |               |     |             | <b>353</b>                   | <b>0.10</b>                  |

| Maturity date                                        |     | Amount bought |     | Amount sold | Unrealised loss<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------|-----|---------------|-----|-------------|------------------------------|------------------------------|
| 19/07/2024                                           | GBP | 17,242        | USD | 21,802      | (0)                          | (0.00)                       |
| 07/08/2024                                           | EUR | 3,390,000     | USD | 3,644,438   | (6)                          | (0.00)                       |
| 07/08/2024                                           | GBP | 540,000       | USD | 683,757     | (1)                          | (0.00)                       |
| 07/08/2024                                           | USD | 6,620         | AUD | 10,000      | (0)                          | (0.00)                       |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS</b> |     |               |     |             | <b>(7)</b>                   | <b>(0.00)</b>                |

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised gain<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|------------------------------|------------------------------|
| 31/07/2024                                                                   | AUD | 340,862       | USD | 227,276     | 0                            | 0.00                         |
| 31/07/2024                                                                   | EUR | 20,715,647    | USD | 22,183,868  | 42                           | 0.01                         |
| 31/07/2024                                                                   | GBP | 5,393,355     | USD | 6,817,788   | 2                            | 0.00                         |
| 31/07/2024                                                                   | USD | 70,588        | GBP | 55,826      | 0                            | 0.00                         |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>44</b>                    | <b>0.01</b>                  |

Portfolio details (continued)

Global Credit Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts (continued)

| Maturity date                                                                |     | Amount<br>bought |     | Amount<br>sold | Unrealised<br>loss<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------------------|-----|------------------|-----|----------------|---------------------------------|---------------------------------|
| 31/07/2024                                                                   | USD | 1,153            | AUD | 1,734          | (0)                             | (0.00)                          |
| 31/07/2024                                                                   | USD | 391,559          | EUR | 365,565        | (1)                             | (0.00)                          |
| 31/07/2024                                                                   | USD | 48,612           | ZAR | 890,964        | (0)                             | (0.00)                          |
| 31/07/2024                                                                   | ZAR | 62,705,875       | USD | 3,490,767      | (52)                            | (0.01)                          |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |                  |     |                | <b>(53)</b>                     | <b>(0.01)</b>                   |

Swaps – (0.14%)

| Net local<br>notional<br>amount                                 | Pay                                            | Receive      | Currency | Maturity<br>date | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|-----------------------------------------------------------------|------------------------------------------------|--------------|----------|------------------|------------------------------|---------------------------------|
| <b>Credit Default Swaps</b>                                     |                                                |              |          |                  |                              |                                 |
| 25,620,000                                                      | Floating (3 Month EUR<br>Markit iTraxx Europe) | Fixed 1.000% | EUR      | 20/06/2029       | (362)                        | (0.11)                          |
| 5,870,000                                                       | Floating (3 Month USD<br>Markit iTraxx)        | Fixed 1.000% | USD      | 20/06/2029       | (120)                        | (0.03)                          |
| <b>TOTAL SWAPS</b>                                              |                                                |              |          |                  | <b>(482)</b>                 | <b>(0.14)</b>                   |
| <b>MARKET VALUE OF INVESTMENTS<br/>(cost (000) USD 354,891)</b> |                                                |              |          |                  | <b>347,192</b>               | <b>101.45</b>                   |
| <b>OTHER ASSETS AND LIABILITIES</b>                             |                                                |              |          |                  | <b>(4,976)</b>               | <b>(1.45)</b>                   |
| <b>SHAREHOLDERS' EQUITY</b>                                     |                                                |              |          |                  | <b>342,216</b>               | <b>100.00</b>                   |

<sup>a)</sup> Variable and floating coupon rates are those quoted as of 30 June 2024.

<sup>b)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were: Barclays Bank PLC Wholesale, BNP Paribas SA, Citibank N.A., HSBC Bank PLC, Standard Chartered Bank and State Street Trust Canada.

The counterparty for Options was Bank of America.

The counterparty for Credit Default Swaps was Citigroup Global Markets.

The underlying exposure obtained through Credit Default Swaps as at 30 June 2024 was USD 33,328,235.

# Portfolio details

## Global High Yield Fund

### Schedule of investments as at 30 June 2024

No portfolio is shown for this Sub-fund as the Sub-Fund merged into the Global Credit Income Fund on 2 February 2024.

# Portfolio details

## Investment Grade Corporate Bond Fund

### Schedule of investments as at 30 June 2024

No portfolio is shown for this Sub-fund as the Sub-Fund merged into the Global Credit Income Fund on 2 February 2024.

# Portfolio details

## Latin American Corporate Debt Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description | Coupon rate | Maturity date | Market value (000) USD | % of shareholders' equity |
|------------------------------------------------------------------|----------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities admitted to an official exchange listing |                      |             |               |                        |                           |
| Common Stocks – 0.02%                                            |                      |             |               |                        |                           |
| Chilean peso                                                     |                      |             |               |                        |                           |
| 12,947                                                           | Banco Itau Chile SA  |             |               | 142                    | 0.02                      |
| <b>TOTAL COMMON STOCKS</b>                                       |                      |             |               | <b>142</b>             | <b>0.02</b>               |
| (cost (000) USD nil)                                             |                      |             |               |                        |                           |

### Corporate Bond –27.10%

#### US dollar

|            |                                                                         |        |          |        |      |
|------------|-------------------------------------------------------------------------|--------|----------|--------|------|
| 5,036,644  | Autopistas del Sol SA                                                   | 7.375% | 30/12/30 | 4,913  | 0.85 |
| 7,000,000  | Banco de Bogota SA                                                      | 6.250% | 12/05/26 | 6,918  | 1.19 |
| 4,000,000  | Banco do Brasil SA                                                      | 4.875% | 11/01/29 | 3,826  | 0.66 |
| 7,500,000  | Banco GNB Sudameris SA <sup>a)</sup>                                    | 7.051% | 03/04/27 | 7,402  | 1.27 |
| 5,000,000  | Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa | 4.375% | 11/04/27 | 4,845  | 0.83 |
| 9,500,000  | Banco Mercantil del Norte SA <sup>a)</sup>                              | 7.500% | 31/12/99 | 9,267  | 1.59 |
| 3,000,000  | Bancolombia SA <sup>a)</sup>                                            | 8.625% | 24/12/34 | 3,067  | 0.53 |
| 8,000,000  | Comision Federal de Electricidad                                        | 4.688% | 15/05/29 | 7,468  | 1.28 |
| 7,000,000  | Corp. Inmobiliaria Vesta SAB de CV                                      | 3.625% | 13/05/31 | 5,890  | 1.01 |
| 4,000,000  | Ecopetrol SA                                                            | 8.875% | 13/01/33 | 4,146  | 0.71 |
| 8,000,000  | Empresas Publicas de Medellin ESP                                       | 4.250% | 18/07/29 | 6,924  | 1.19 |
| 8,000,000  | Grupo Aval Ltd.                                                         | 4.375% | 04/02/30 | 6,857  | 1.18 |
| 10,500,000 | Grupo KUO SAB De CV                                                     | 5.750% | 07/07/27 | 10,159 | 1.75 |
| 6,000,000  | GUSAP III LP                                                            | 4.250% | 21/01/30 | 5,625  | 0.97 |
| 8,000,000  | InRetail Shopping Malls                                                 | 5.750% | 03/04/28 | 7,832  | 1.35 |
| 7,250,000  | Investment Energy Resources Ltd.                                        | 6.250% | 26/04/29 | 6,854  | 1.18 |
| 5,000,000  | lochpe-Maxion Austria GmbH/Maxion Wheels de Mexico S de Real de CV      | 5.000% | 07/05/28 | 4,556  | 0.78 |
| 5,000,000  | Klabn Austria GmbH                                                      | 7.000% | 03/04/49 | 5,077  | 0.87 |
| 6,300,000  | Millicom International Cellular SA                                      | 6.250% | 25/03/29 | 6,083  | 1.05 |
| 6,464,060  | MV24 Capital BV                                                         | 6.748% | 01/06/34 | 6,165  | 1.06 |

Portfolio details (continued)

Latin American Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                      | Security description                    | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------------|-----------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing              |                                         |             |               |                           |                                 |
| Corporate Bond (continued)                                                    |                                         |             |               |                           |                                 |
| US dollar (continued)                                                         |                                         |             |               |                           |                                 |
| 6,000,000                                                                     | OGX Austria GmbH                        | 8.375%      | 01/04/25      | 1                         | 0.00                            |
| 6,500,000                                                                     | Orazul Energy Peru SA                   | 5.625%      | 28/04/27      | 6,164                     | 1.06                            |
| 4,500,000                                                                     | Petrobras Global Finance BV             | 5.500%      | 10/06/51      | 3,555                     | 0.61                            |
| 6,000,000                                                                     | Suzano Austria GmbH                     | 6.000%      | 15/01/29      | 5,990                     | 1.03                            |
| 5,000,000                                                                     | Trust Fibra Uno                         | 6.390%      | 15/01/50      | 3,920                     | 0.67                            |
| 3,000,000                                                                     | Unigel Luxembourg SA                    | 8.750%      | 01/10/26      | 870                       | 0.15                            |
| 3,000,000                                                                     | Vale Overseas Ltd.                      | 6.125%      | 12/06/33      | 3,020                     | 0.52                            |
| 6,000,000                                                                     | Vale Overseas Ltd.                      | 3.750%      | 08/07/30      | 5,401                     | 0.93                            |
| 4,500,000                                                                     | Volcan Cia Minera SAA                   | 4.375%      | 11/02/26      | 3,498                     | 0.60                            |
| 1,500,000                                                                     | YPF SA                                  | 6.950%      | 21/07/27      | 1,359                     | 0.23                            |
|                                                                               |                                         |             |               | <b>157,652</b>            | <b>27.10</b>                    |
| <b>TOTAL CORPORATE BONDS</b>                                                  |                                         |             |               | <b>157,652</b>            | <b>27.10</b>                    |
| <b>(cost (000) USD 170,332)</b>                                               |                                         |             |               |                           |                                 |
| Government Bonds – 2.25%                                                      |                                         |             |               |                           |                                 |
| US dollar                                                                     |                                         |             |               |                           |                                 |
| 7,000,000                                                                     | Colombia Government International Bonds | 8.000%      | 20/04/33      | 7,258                     | 1.25                            |
| 5,000,000                                                                     | Mexico Government International Bonds   | 6.350%      | 09/02/35      | 5,039                     | 0.87                            |
| 1,055,416                                                                     | Provincia de Cordoba                    | 6.875%      | 01/02/29      | 787                       | 0.13                            |
|                                                                               |                                         |             |               | <b>13,084</b>             | <b>2.25</b>                     |
| <b>TOTAL GOVERNMENT BONDS</b>                                                 |                                         |             |               | <b>13,084</b>             | <b>2.25</b>                     |
| <b>(cost (000) USD 13,290)</b>                                                |                                         |             |               |                           |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> |                                         |             |               | <b>170,878</b>            | <b>29.37</b>                    |
| <b>(cost (000) USD 183,622)</b>                                               |                                         |             |               |                           |                                 |

Portfolio details (continued)

Latin American Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                                                   | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|---------------------------------------------------------------------------------------------|------------------------------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                                                        |             |               |                           |                              |
| Corporate Bond – 65.79%                                                                     |                                                                        |             |               |                           |                              |
| US dollar                                                                                   |                                                                        |             |               |                           |                              |
| 5,500,000                                                                                   | Adecoagro SA                                                           | 6.000%      | 21/09/27      | 5,331                     | 0.92                         |
| 3,000,000                                                                                   | AES Andes SA <sup>a)</sup>                                             | 8.150%      | 10/06/55      | 3,008                     | 0.52                         |
| 5,000,000                                                                                   | AES Andes SA                                                           | 6.300%      | 15/03/29      | 5,026                     | 0.86                         |
| 6,755,916                                                                                   | AES Panama Generation Holdings SRL                                     | 4.375%      | 31/05/30      | 5,880                     | 1.01                         |
| 8,000,000                                                                                   | Al Candelaria Spain SA                                                 | 5.750%      | 15/06/33      | 6,471                     | 1.11                         |
| 2,299,995                                                                                   | Al Candelaria Spain SA                                                 | 7.500%      | 15/12/28      | 2,265                     | 0.39                         |
| 8,000,000                                                                                   | Alsea SAB de CV                                                        | 7.750%      | 14/12/26      | 8,064                     | 1.39                         |
| 6,000,000                                                                                   | Arcos Dorados BV                                                       | 6.125%      | 27/05/29      | 5,890                     | 1.01                         |
| 8,000,000                                                                                   | Banco Davivienda SA <sup>a)</sup>                                      | 6.650%      | 31/12/99      | 5,812                     | 1.00                         |
| 5,000,000                                                                                   | Banco de Credito del Peru SA <sup>a)</sup>                             | 3.250%      | 30/09/31      | 4,653                     | 0.80                         |
| 3,000,000                                                                                   | Banco de Credito del Peru SA <sup>a)</sup>                             | 3.125%      | 01/07/30      | 2,898                     | 0.50                         |
| 8,000,000                                                                                   | Banco de Credito e Inversiones SA <sup>a)</sup>                        | 8.750%      | 31/12/99      | 8,398                     | 1.44                         |
| 4,500,000                                                                                   | Banco GNB Sudameris SA <sup>a)</sup>                                   | 7.500%      | 16/04/31      | 4,042                     | 0.69                         |
| 2,000,000                                                                                   | Banco Mercantil del Norte SA <sup>a)</sup>                             | 5.875%      | 31/12/99      | 1,878                     | 0.32                         |
| 5,500,000                                                                                   | Banco Mercantil del Norte SA <sup>a)</sup>                             | 6.625%      | 31/12/99      | 4,841                     | 0.83                         |
| 5,000,000                                                                                   | BBVA Bancomer SA <sup>a)</sup>                                         | 5.125%      | 18/01/33      | 4,568                     | 0.79                         |
| 7,000,000                                                                                   | Braskem Netherlands Finance BV <sup>a)</sup>                           | 8.500%      | 23/01/81      | 7,022                     | 1.21                         |
| 3,000,000                                                                                   | Braskem Netherlands Finance BV                                         | 8.500%      | 12/01/31      | 3,064                     | 0.53                         |
| 4,000,000                                                                                   | Camposol SA                                                            | 6.000%      | 03/02/27      | 3,396                     | 0.58                         |
| 9,000,000                                                                                   | CAP SA                                                                 | 3.900%      | 27/04/31      | 7,220                     | 1.24                         |
| 8,000,000                                                                                   | Celulosa Arauco y Constitucion SA                                      | 4.200%      | 29/01/30      | 7,415                     | 1.27                         |
| 9,000,000                                                                                   | Cemex SAB de CV <sup>a)</sup>                                          | 5.125%      | 31/12/99      | 8,674                     | 1.49                         |
| 3,500,000                                                                                   | Cemex SAB de CV <sup>a)</sup>                                          | 9.125%      | 31/12/99      | 3,743                     | 0.64                         |
| 7,000,000                                                                                   | Central American Bottling Corp./CBC Bottling Holdco SL/Beliv Holdco SL | 5.250%      | 27/04/29      | 6,520                     | 1.12                         |
| 10,500,000                                                                                  | Cia de Minas Buenaventura SAA                                          | 5.500%      | 23/07/26      | 10,159                    | 1.75                         |
| 5,000,000                                                                                   | Cibanco SA Ibm/PLA Administradora Industrial S de Real de CV           | 4.962%      | 18/07/29      | 4,730                     | 0.81                         |

Portfolio details (continued)

Latin American Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                       | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|--------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                            |             |               |                           |                                 |
| Corporate Bond (continued)                                                                  |                                            |             |               |                           |                                 |
| US dollar (continued)                                                                       |                                            |             |               |                           |                                 |
| 3,000,000                                                                                   | Colbun SA                                  | 3.150%      | 19/01/32      | 2,522                     | 0.43                            |
| 5,000,000                                                                                   | Cosan Luxembourg SA                        | 7.500%      | 27/06/30      | 5,112                     | 0.88                            |
| 7,000,000                                                                                   | Cosan SA                                   | 5.500%      | 20/09/29      | 6,605                     | 1.14                            |
| 3,000,000                                                                                   | CSN Inova Ventures                         | 6.750%      | 28/01/28      | 2,863                     | 0.49                            |
| 4,000,000                                                                                   | CSN Resources SA                           | 4.625%      | 10/06/31      | 3,155                     | 0.54                            |
| 10,000,000                                                                                  | Ecopetrol SA                               | 5.875%      | 28/05/45      | 7,190                     | 1.24                            |
| 3,500,000                                                                                   | Ecopetrol SA                               | 6.875%      | 29/04/30      | 3,368                     | 0.58                            |
| 4,000,000                                                                                   | Engie Energia Chile SA                     | 6.375%      | 17/04/34      | 4,055                     | 0.70                            |
| 6,500,000                                                                                   | Engie Energia Chile SA                     | 3.400%      | 28/01/30      | 5,660                     | 0.97                            |
| 6,000,000                                                                                   | Geopark Ltd.                               | 5.500%      | 17/01/27      | 5,453                     | 0.94                            |
| 4,500,000                                                                                   | Gran Tierra Energy, Inc.                   | 9.500%      | 15/10/29      | 4,317                     | 0.74                            |
| 7,000,000                                                                                   | Grupo Axo SAPI de CV                       | 5.750%      | 08/06/26      | 7,097                     | 1.22                            |
| 8,000,000                                                                                   | Grupo Energia Bogota SA ESP                | 7.850%      | 09/11/33      | 8,842                     | 1.52                            |
| 7,000,000                                                                                   | Hunt Oil Co. of Peru LLC Sucursal Del Peru | 8.550%      | 18/09/33      | 7,581                     | 1.30                            |
| 5,000,000                                                                                   | InRetail Consumer                          | 3.250%      | 22/03/28      | 4,532                     | 0.78                            |
| 5,450,000                                                                                   | Intercorp Peru Ltd.                        | 3.875%      | 15/08/29      | 4,853                     | 0.83                            |
| 2,000,000                                                                                   | Inversiones CMPC SA                        | 6.125%      | 26/02/34      | 2,038                     | 0.35                            |
| 3,000,000                                                                                   | Inversiones CMPC SA                        | 3.850%      | 13/01/30      | 2,740                     | 0.47                            |
| 5,000,000                                                                                   | Itau Unibanco Holding SA <sup>a)</sup>     | 4.625%      | 31/12/99      | 4,863                     | 0.84                            |
| 2,000,000                                                                                   | Klabn Austria GmbH                         | 3.200%      | 12/01/31      | 1,696                     | 0.29                            |
| 2,000,000                                                                                   | Latam Airlines Group SA                    | 13.375%     | 15/10/29      | 2,296                     | 0.39                            |
| 7,000,000                                                                                   | Latam Airlines Group SA                    | 13.375%     | 15/10/27      | 7,784                     | 1.34                            |
| 8,000,000                                                                                   | MercadoLibre, Inc.                         | 3.125%      | 14/01/31      | 6,787                     | 1.17                            |
| 4,000,000                                                                                   | Millicom International Cellular SA         | 4.500%      | 27/04/31      | 3,450                     | 0.59                            |
| 8,000,000                                                                                   | Minsur SA                                  | 4.500%      | 28/10/31      | 7,066                     | 1.21                            |
| 7,000,000                                                                                   | Multibank, Inc.                            | 7.750%      | 03/02/28      | 7,021                     | 1.21                            |
| 5,000,000                                                                                   | Natura Cosméticos SA                       | 4.125%      | 03/05/28      | 4,559                     | 0.78                            |

Portfolio details (continued)

Latin American Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                                     | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                                          |             |               |                           |                                 |
| Corporate Bond (continued)                                                                  |                                                          |             |               |                           |                                 |
| US dollar (continued)                                                                       |                                                          |             |               |                           |                                 |
| 8,000,000                                                                                   | Nemak SAB de CV                                          | 3.625%      | 28/06/31      | 6,222                     | 1.07                            |
| 4,000,000                                                                                   | Nexa Resources SA                                        | 6.750%      | 09/04/34      | 4,052                     | 0.70                            |
| 3,724,000                                                                                   | Nexa Resources SA                                        | 6.500%      | 18/01/28      | 3,754                     | 0.65                            |
| 3,000,000                                                                                   | Orbia Advance Corp. SAB de CV                            | 2.875%      | 11/05/31      | 2,476                     | 0.43                            |
| 2,000,000                                                                                   | Pan American Energy LLC                                  | 8.500%      | 30/04/32      | 2,097                     | 0.36                            |
| 8,000,000                                                                                   | Petroleos Mexicanos                                      | 6.375%      | 23/01/45      | 5,163                     | 0.89                            |
| 7,000,000                                                                                   | Petroleos Mexicanos                                      | 6.700%      | 16/02/32      | 5,858                     | 1.01                            |
| 8,500,000                                                                                   | Petrorio Luxembourg Holding SARL                         | 6.125%      | 09/06/26      | 8,325                     | 1.43                            |
| 3,000,000                                                                                   | Pluspetrol Camisea SA/Pluspetrol Lote 56 SA              | 6.240%      | 03/07/36      | 2,994                     | 0.51                            |
| 5,508,030                                                                                   | Prumo Participacoes e Investimentos SA                   | 7.500%      | 31/12/31      | 5,486                     | 0.94                            |
| 7,000,000                                                                                   | Rede D'or Finance Sarl                                   | 4.500%      | 22/01/30      | 6,333                     | 1.09                            |
| 5,000,000                                                                                   | Rede D'or Finance Sarl                                   | 4.950%      | 17/01/28      | 4,755                     | 0.82                            |
| 6,000,000                                                                                   | Rumo Luxembourg Sarl                                     | 4.200%      | 18/01/32      | 5,108                     | 0.88                            |
| 6,000,000                                                                                   | Rumo Luxembourg Sarl                                     | 5.250%      | 10/01/28      | 5,788                     | 1.00                            |
| 6,000,000                                                                                   | SAN Miguel Industrias Pet SA/NG PET R&P Latin America SA | 3.500%      | 02/08/28      | 5,252                     | 0.90                            |
| 9,000,000                                                                                   | Sitios Latinoamerica SAB de CV                           | 5.375%      | 04/04/32      | 8,349                     | 1.44                            |
| 5,000,000                                                                                   | Suzano Austria GmbH                                      | 7.000%      | 16/03/47      | 5,132                     | 0.88                            |
| 5,000,000                                                                                   | Transportadora de Gas Internacional SA ESP               | 5.550%      | 01/11/28      | 4,861                     | 0.84                            |
| 3,000,000                                                                                   | Trust Fibra Uno                                          | 7.375%      | 13/02/34      | 2,964                     | 0.51                            |
| 6,000,000                                                                                   | Trust Fibra Uno                                          | 4.869%      | 15/01/30      | 5,272                     | 0.91                            |
| 6,032,390                                                                                   | UEP Penonome II SA                                       | 6.500%      | 01/10/38      | 5,068                     | 0.87                            |
| 2,000,000                                                                                   | YPF SA                                                   | 7.000%      | 15/12/47      | 1,411                     | 0.24                            |
| 1,500,000                                                                                   | YPF SA                                                   | 9.500%      | 17/01/31      | 1,525                     | 0.26                            |
|                                                                                             |                                                          |             |               | <b>382,718</b>            | <b>65.79</b>                    |
| <b>TOTAL CORPORATE BONDS</b>                                                                |                                                          |             |               | <b>382,718</b>            | <b>65.79</b>                    |
| <b>(cost (000) USD 392,629)</b>                                                             |                                                          |             |               |                           |                                 |

Portfolio details (continued)

Latin American Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                                                         | Security description    | Coupon rate   | Maturity date | Market value<br>(000) USD    | % of<br>shareholders' equity |
|----------------------------------------------------------------------------------------------------------------------------------|-------------------------|---------------|---------------|------------------------------|------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market                                      |                         |               |               |                              |                              |
| Money Market Instruments – 1.37%                                                                                                 |                         |               |               |                              |                              |
| US dollar                                                                                                                        |                         |               |               |                              |                              |
| 8,000,000                                                                                                                        | U.S. Treasury Bills ZCP | 0.000%        | 23/07/24      | 7,974                        | 1.37                         |
| TOTAL MONEY MARKET INSTRUMENTS<br>(cost (000) USD 7,972)                                                                         |                         |               |               | 7,974                        | 1.37                         |
| TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT<br>IN ANOTHER REGULATED MARKET<br>(cost (000) USD 400,601) |                         |               |               | 390,692                      | 67.16                        |
| Other transferable securities                                                                                                    |                         |               |               |                              |                              |
| Corporate Bonds – 0.00%                                                                                                          |                         |               |               |                              |                              |
| US dollar                                                                                                                        |                         |               |               |                              |                              |
| 4,000,000                                                                                                                        | Corp. Group Banking SA  | 6.750%        | 15/03/25      | 0                            | 0.00                         |
| TOTAL CORPORATE BONDS<br>(cost (000) USD 3,908)                                                                                  |                         |               |               | 0                            | 0.00                         |
| TOTAL OTHER TRANSFERABLE SECURITIES<br>(cost (000) USD 3,908)                                                                    |                         |               |               | 0                            | 0.00                         |
| MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES<br>(cost (000) USD 588,131)                                                    |                         |               |               | 561,570                      | 96.53                        |
| Forward Currency Contracts – 0.00%                                                                                               |                         |               |               |                              |                              |
| Maturity date                                                                                                                    |                         | Amount bought |               | Unrealised loss<br>(000) USD | % of<br>shareholders' equity |
| 19/07/2024                                                                                                                       | GBP                     | 43            | USD           | 54                           | (0.00)                       |
| UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS                                                                                    |                         |               |               | (0)                          | (0.00)                       |

Portfolio details (continued)

Latin American Corporate Debt Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts on Hedged Share Classes – 0.03%

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised gain (000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 31/07/2024                                                                   | EUR | 81,184,230    | USD | 86,938,162  | 165                       | 0.03                      |
| 31/07/2024                                                                   | GBP | 8,096         | USD | 10,233      | 0                         | 0.00                      |
| 31/07/2024                                                                   | USD | 128           | GBP | 102         | 0                         | 0.00                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>165</b>                | <b>0.03</b>               |
| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised loss (000) USD | % of shareholders' equity |
| 31/07/2024                                                                   | USD | 1,369,593     | EUR | 1,278,706   | (2)                       | (0.00)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>(2)</b>                | <b>(0.00)</b>             |
| <b>MARKET VALUE OF INVESTMENTS</b><br>(cost (000) USD 588,131)               |     |               |     |             | <b>561,733</b>            | <b>96.56</b>              |
| <b>OTHER ASSETS AND LIABILITIES</b>                                          |     |               |     |             | <b>20,015</b>             | <b>3.44</b>               |
| <b>SHAREHOLDERS' EQUITY</b>                                                  |     |               |     |             | <b>581,748</b>            | <b>100.00</b>             |

<sup>a)</sup> Variable and floating coupon rates are those quoted as of 30 June 2024.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

# Portfolio details

## Emerging Markets Multi-Asset Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                                      | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|-----------------------------------------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                                           |                           |                                 |
| Common Stocks – 48.68%                                           |                                                           |                           |                                 |
| Brazilian real                                                   |                                                           |                           |                                 |
| 615,449                                                          | B3 SA - Brasil Bolsa Balcao                               | 1,130                     | 0.28                            |
| 229,666                                                          | Banco do Brasil SA                                        | 1,100                     | 0.28                            |
| 49,519                                                           | Cia Brasileira de Aluminio                                | 62                        | 0.01                            |
| 129,858                                                          | Cyrela Brazil Realty SA Empreendimentos e Participacoes   | 440                       | 0.11                            |
| 164,662                                                          | Embraer SA                                                | 1,067                     | 0.27                            |
| 347,324                                                          | Multiplan Empreendimentos Imobiliarios SA                 | 1,408                     | 0.35                            |
| 76,618                                                           | Raia Drogasil SA                                          | 353                       | 0.09                            |
| 16,748                                                           | Smartfit Escola de Ginastica e Danca SA                   | 65                        | 0.02                            |
| 7,193                                                            | XP, Inc. BDR                                              | 126                       | 0.03                            |
| 12,479                                                           | YDUQS Participacoes SA                                    | 23                        | 0.01                            |
|                                                                  |                                                           | <b>5,774</b>              | <b>1.45</b>                     |
| British pound sterling                                           |                                                           |                           |                                 |
| 12,388                                                           | Antofagasta PLC                                           | 330                       | 0.09                            |
| 89,435                                                           | Mondi PLC                                                 | 1,717                     | 0.43                            |
|                                                                  |                                                           | <b>2,047</b>              | <b>0.52</b>                     |
| Chinese yuan renminbi                                            |                                                           |                           |                                 |
| 26,119                                                           | Beijing Roborock Technology Co. Ltd. Class A              | 1,405                     | 0.35                            |
| 157,522                                                          | East Money Information Co. Ltd. Class A                   | 228                       | 0.06                            |
| 64,684                                                           | Foshan Haitian Flavouring & Food Co. Ltd. Class A         | 305                       | 0.08                            |
| 203,439                                                          | Glodon Co. Ltd. Class A                                   | 267                       | 0.07                            |
| 13,065                                                           | Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A | 521                       | 0.13                            |
| 92,670                                                           | Zhongji Innolight Co. Ltd. Class A                        | 1,751                     | 0.44                            |
|                                                                  |                                                           | <b>4,477</b>              | <b>1.13</b>                     |
| Euro                                                             |                                                           |                           |                                 |
| 58,843                                                           | Erste Group Bank AG                                       | 2,791                     | 0.70                            |
| 26,662                                                           | Eurobank Ergasias Services & Holdings SA Class A          | 58                        | 0.02                            |

**Portfolio details (continued)**

**Emerging Markets Multi-Asset Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

| Holdings                                                                | Security description                              | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|---------------------------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                   |                           |                                 |
| <b>Common Stocks (continued)</b>                                        |                                                   |                           |                                 |
| <b>Euro (continued)</b>                                                 |                                                   |                           |                                 |
| 167,146                                                                 | National Bank of Greece SA                        | 1,395                     | 0.35                            |
|                                                                         |                                                   | <b>4,244</b>              | <b>1.07</b>                     |
| <b>Hong Kong dollar</b>                                                 |                                                   |                           |                                 |
| 348,500                                                                 | AAC Technologies Holdings, Inc.                   | 1,371                     | 0.35                            |
| 365,800                                                                 | AIA Group Ltd.                                    | 2,482                     | 0.63                            |
| 254,020                                                                 | Alibaba Group Holding Ltd.                        | 2,294                     | 0.58                            |
| 1,520,000                                                               | China Longyuan Power Group Corp. Ltd. Class H     | 1,367                     | 0.34                            |
| 51,100                                                                  | Hong Kong Exchanges & Clearing Ltd.               | 1,638                     | 0.41                            |
| 415,000                                                                 | Kingdee International Software Group Co. Ltd.     | 390                       | 0.10                            |
| 276,600                                                                 | Kuaishou Technology <sup>a)</sup>                 | 1,636                     | 0.41                            |
| 46,600                                                                  | Meituan Class B <sup>a)</sup>                     | 663                       | 0.17                            |
| 558,500                                                                 | Ping An Insurance Group Co. of China Ltd. Class H | 2,530                     | 0.64                            |
| 239,400                                                                 | Pop Mart International Group Ltd. <sup>a)</sup>   | 1,172                     | 0.29                            |
| 226,000                                                                 | Tencent Holdings Ltd.                             | 10,781                    | 2.72                            |
| 1,639,337                                                               | WH Group Ltd. <sup>a)</sup>                       | 1,078                     | 0.27                            |
| 1,170,800                                                               | Xiaomi Corp. Class B <sup>a)</sup>                | 2,469                     | 0.62                            |
|                                                                         |                                                   | <b>29,871</b>             | <b>7.53</b>                     |
| <b>Hungarian forint</b>                                                 |                                                   |                           |                                 |
| 41,331                                                                  | Richter Gedeon Nyrt                               | 1,073                     | 0.27                            |
| <b>Indian rupee</b>                                                     |                                                   |                           |                                 |
| 110,856                                                                 | Cipla Ltd.                                        | 1,971                     | 0.50                            |
| 111,540                                                                 | Five-Star Business Finance Ltd. Class L           | 1,061                     | 0.27                            |
| 16,469                                                                  | Havells India Ltd.                                | 359                       | 0.09                            |
| 4,123                                                                   | HCL Technologies Ltd.                             | 72                        | 0.02                            |
| 107,461                                                                 | HDFC Bank Ltd.                                    | 2,171                     | 0.55                            |
| 44,491                                                                  | HDFC Life Insurance Co. Ltd. <sup>a)</sup>        | 317                       | 0.08                            |

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                | Security description                                   | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|--------------------------------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                        |                           |                                 |
| <b>Common Stocks (continued)</b>                                        |                                                        |                           |                                 |
| <b>Indian rupee (continued)</b>                                         |                                                        |                           |                                 |
| 37,593                                                                  | Hindustan Aeronautics Ltd.                             | 2,374                     | 0.60                            |
| 17,381                                                                  | Hindustan Unilever Ltd.                                | 514                       | 0.13                            |
| 19,805                                                                  | ICICI Lombard General Insurance Co. Ltd. <sup>a)</sup> | 426                       | 0.11                            |
| 7,207                                                                   | Info Edge India Ltd.                                   | 588                       | 0.15                            |
| 409,944                                                                 | ITC Ltd.                                               | 2,089                     | 0.52                            |
| 71,589                                                                  | Kotak Mahindra Bank Ltd.                               | 1,549                     | 0.39                            |
| 149,771                                                                 | Macrotech Developers Ltd. <sup>a)</sup>                | 2,681                     | 0.67                            |
| 85,322                                                                  | Mahindra & Mahindra Ltd.                               | 2,935                     | 0.74                            |
| 162,263                                                                 | Max Healthcare Institute Ltd.                          | 1,835                     | 0.46                            |
| 115,369                                                                 | PB Fintech Ltd.                                        | 1,931                     | 0.48                            |
| 861,523                                                                 | Power Grid Corp. of India Ltd.                         | 3,422                     | 0.86                            |
| 129,436                                                                 | Reliance Industries Ltd.                               | 4,857                     | 1.22                            |
| 162,146                                                                 | Varun Beverages Ltd.                                   | 3,164                     | 0.80                            |
| 1,004,794                                                               | Zomato Ltd.                                            | 2,410                     | 0.61                            |
|                                                                         |                                                        | <b>36,726</b>             | <b>9.25</b>                     |
| <b>Indonesian rupiah</b>                                                |                                                        |                           |                                 |
| 3,763,000                                                               | Bank Central Asia Tbk PT                               | 2,278                     | 0.57                            |
| 4,700,417                                                               | Bank Mandiri Persero Tbk. PT                           | 1,769                     | 0.45                            |
| 2,206,600                                                               | Bank Rakyat Indonesia Persero Tbk PT                   | 620                       | 0.16                            |
|                                                                         |                                                        | <b>4,667</b>              | <b>1.18</b>                     |
| <b>Malaysian ringgit</b>                                                |                                                        |                           |                                 |
| 1,057,200                                                               | CIMB Group Holdings Bhd                                | 1,525                     | 0.38                            |
| <b>Mexican peso</b>                                                     |                                                        |                           |                                 |
| 2,218,521                                                               | America Movil SAB de CV Class B                        | 1,888                     | 0.48                            |
| 137,001                                                                 | Arca Continental SAB de CV                             | 1,341                     | 0.34                            |
| 61,222                                                                  | Grupo Financiero Banorte SAB de CV Class O             | 476                       | 0.12                            |

**Portfolio details (continued)**

**Emerging Markets Multi-Asset Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

| Holdings                                                                | Security description           | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|--------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                |                           |                                 |
| <b>Common Stocks (continued)</b>                                        |                                |                           |                                 |
| <b>Mexican peso (continued)</b>                                         |                                |                           |                                 |
| 522,142                                                                 | Grupo Mexico SAB de CV Class B | 2,812                     | 0.71                            |
| 471,951                                                                 | Wal-Mart de Mexico SAB de CV   | 1,606                     | 0.40                            |
|                                                                         |                                | <b>8,123</b>              | <b>2.05</b>                     |
| <b>New Russian ruble</b>                                                |                                |                           |                                 |
| 1,362,300                                                               | Moscow Exchange MICEX-RTS PJSC | 0                         | 0.00                            |
| <b>Philippines peso</b>                                                 |                                |                           |                                 |
| 35,720                                                                  | BDO Unibank, Inc.              | 78                        | 0.02                            |
| <b>South African rand</b>                                               |                                |                           |                                 |
| 2,329                                                                   | Almarai Co. JSC                | 35                        | 0.01                            |
| 48,639                                                                  | Bid Corp. Ltd.                 | 1,137                     | 0.29                            |
| 17,308                                                                  | Capitec Bank Holdings Ltd.     | 2,501                     | 0.63                            |
| 268,101                                                                 | MTN Group Ltd.                 | 1,258                     | 0.32                            |
| 9,699                                                                   | Naspers Ltd. Class N           | 1,901                     | 0.48                            |
| 407,557                                                                 | Sanlam Ltd.                    | 1,812                     | 0.46                            |
| 185,676                                                                 | Saudi Awwal Bank               | 1,912                     | 0.48                            |
| 3,277                                                                   | Saudi Basic Industries Corp.   | 64                        | 0.01                            |
|                                                                         |                                | <b>10,620</b>             | <b>2.68</b>                     |
| <b>South Korean won</b>                                                 |                                |                           |                                 |
| 6,140                                                                   | HYBE Co. Ltd.                  | 904                       | 0.23                            |
| 29,287                                                                  | Kia Corp.                      | 2,752                     | 0.69                            |
| 959                                                                     | Krafton, Inc.                  | 196                       | 0.05                            |
| 1,489                                                                   | LEENO Industrial, Inc.         | 255                       | 0.06                            |
| 14,281                                                                  | Samsung C&T Corp.              | 1,472                     | 0.37                            |
| 196,851                                                                 | Samsung Electronics Co. Ltd.   | 11,648                    | 2.94                            |
| 61,631                                                                  | Samsung Engineering Co. Ltd.   | 1,083                     | 0.27                            |

**Portfolio details (continued)**

**Emerging Markets Multi-Asset Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

| Holdings                                                                | Security description                        | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|---------------------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                             |                           |                                 |
| <b>Common Stocks (continued)</b>                                        |                                             |                           |                                 |
| <b>South Korean won (continued)</b>                                     |                                             |                           |                                 |
| 31,421                                                                  | SK Hynix, Inc.                              | 5,393                     | 1.36                            |
|                                                                         |                                             | 23,703                    | 5.97                            |
| <b>Taiwan dollar</b>                                                    |                                             |                           |                                 |
| 97,000                                                                  | Accton Technology Corp.                     | 1,663                     | 0.42                            |
| 390,000                                                                 | ASE Technology Holding Co. Ltd.             | 2,029                     | 0.51                            |
| 3,000                                                                   | ASPEED Technology, Inc.                     | 448                       | 0.11                            |
| 107,000                                                                 | Asustek Computer, Inc.                      | 1,644                     | 0.41                            |
| 54,000                                                                  | Delta Electronics, Inc.                     | 645                       | 0.16                            |
| 497,000                                                                 | Hon Hai Precision Industry Co. Ltd.         | 3,282                     | 0.83                            |
| 5,000                                                                   | Makalot Industrial Co. Ltd.                 | 65                        | 0.02                            |
| 76,000                                                                  | MediaTek, Inc.                              | 3,274                     | 0.83                            |
| 37,000                                                                  | Silergy Corp.                               | 527                       | 0.13                            |
| 855,000                                                                 | Taiwan Semiconductor Manufacturing Co. Ltd. | 25,472                    | 6.42                            |
| 11,000                                                                  | Voltronic Power Technology Corp.            | 652                       | 0.16                            |
|                                                                         |                                             | <b>39,701</b>             | <b>10.00</b>                    |
| <b>Thailand baht</b>                                                    |                                             |                           |                                 |
| 10,100                                                                  | Advanced Info Service PCL                   | 58                        | 0.01                            |
| 293,400                                                                 | Bangkok Bank PCL                            | 1,041                     | 0.26                            |
| 1,102,700                                                               | Minor International PCL                     | 905                       | 0.23                            |
|                                                                         |                                             | 2,004                     | 0.50                            |
| <b>UAE dirham</b>                                                       |                                             |                           |                                 |
| 665,327                                                                 | Abu Dhabi Commercial Bank PJSC              | 1,454                     | 0.37                            |
| 1,158,621                                                               | Aldar Properties PJSC                       | 1,968                     | 0.49                            |
| 95,561                                                                  | Burjeel Holdings PLC                        | 69                        | 0.02                            |

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                  | Coupon<br>Rate | Maturity<br>Date | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|---------------------------------------|----------------|------------------|------------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                       |                |                  |                              |                                 |
| Common Stocks (continued)                                        |                                       |                |                  |                              |                                 |
| UAE dirham (continued)                                           |                                       |                |                  |                              |                                 |
| 668,866                                                          | Emaar Properties PJSC                 |                |                  | 1,488                        | 0.37                            |
|                                                                  |                                       |                |                  | <b>4,979</b>                 | <b>1.25</b>                     |
| US dollar                                                        |                                       |                |                  |                              |                                 |
| 4,115                                                            | Credicorp Ltd.                        |                |                  | 665                          | 0.17                            |
| 124,215                                                          | EN+ Group International PJSC          |                |                  | 0                            | 0.00                            |
| 4,244                                                            | Freshworks, Inc. Class A              |                |                  | 54                           | 0.01                            |
| 93,338                                                           | KE Holdings, Inc. ADR                 |                |                  | 1,320                        | 0.33                            |
| 373                                                              | MercadoLibre, Inc.                    |                |                  | 613                          | 0.15                            |
| 33,892                                                           | NU Holdings Ltd. Class A              |                |                  | 437                          | 0.11                            |
| 12,923                                                           | PDD Holdings, Inc. ADR                |                |                  | 1,718                        | 0.43                            |
| 6,578                                                            | Sea Ltd. ADR                          |                |                  | 470                          | 0.12                            |
| 135,900                                                          | Tencent Music Entertainment Group ADR |                |                  | 1,909                        | 0.48                            |
| 42,901                                                           | Ternium SA ADR                        |                |                  | 1,611                        | 0.41                            |
| 36,745                                                           | Trip.com Group Ltd. ADR               |                |                  | 1,727                        | 0.44                            |
| 188,325                                                          | Vale SA ADR                           |                |                  | 2,102                        | 0.53                            |
| 14,716                                                           | XP, Inc. Class A                      |                |                  | 259                          | 0.07                            |
|                                                                  |                                       |                |                  | <b>12,885</b>                | <b>3.25</b>                     |
| Yuan renminbi                                                    |                                       |                |                  |                              |                                 |
| 44,516                                                           | BeiGene Ltd. Class A                  |                |                  | 711                          | 0.18                            |
| <b>TOTAL COMMON STOCKS</b>                                       |                                       |                |                  | <b>193,208</b>               | <b>48.68</b>                    |
| <b>(cost (000) USD 159,784)</b>                                  |                                       |                |                  |                              |                                 |
| Corporate Bond – 2.48%                                           |                                       |                |                  |                              |                                 |
| Brazilian real                                                   |                                       |                |                  |                              |                                 |
| 10,683,108                                                       | Rio Smart Lighting Sarl               | 12.250%        | 20/09/32         | 1,907                        | 0.48                            |

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                | Security description                                           | Coupon Rate | Maturity Date | Market value<br>(000) USD | % of<br>shareholders' equity |
|-------------------------------------------------------------------------|----------------------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                                |             |               |                           |                              |
| <b>Corporate Bond (continued)</b>                                       |                                                                |             |               |                           |                              |
| <b>Hungarian forint</b>                                                 |                                                                |             |               |                           |                              |
| 500,000,000                                                             | Kreditanstalt fuer Wiederaufbau                                | 11.500%     | 23/08/24      | 1,364                     | 0.34                         |
| <b>US dollar</b>                                                        |                                                                |             |               |                           |                              |
| 3,436,000                                                               | Instituto Costarricense de Electricidad                        | 6.750%      | 07/10/31      | 3,428                     | 0.87                         |
| 2,266,000                                                               | Masdar Abu Dhabi Future Energy Co.                             | 4.875%      | 25/07/33      | 2,191                     | 0.55                         |
| 1,031,000                                                               | Star Energy Geothermal Darajat II/Star Energy Geothermal Salak | 4.850%      | 14/10/38      | 944                       | 0.24                         |
| 691,000                                                                 | Zhenro Properties Group Ltd. (traded in Hong Kong)             | 7.875%      | 14/04/25      | 8                         | 0.00                         |
| 1,175,000                                                               | Zhenro Properties Group Ltd. (traded in Supranational)         | 7.875%      | 14/04/25      | 13                        | 0.00                         |
|                                                                         |                                                                |             |               | <b>6,584</b>              | <b>1.66</b>                  |
| <b>TOTAL CORPORATE BONDS</b>                                            |                                                                |             |               | <b>9,855</b>              | <b>2.48</b>                  |
| <b>(cost (000) USD 11,719)</b>                                          |                                                                |             |               |                           |                              |
| <b>Government Bonds – 26.91%</b>                                        |                                                                |             |               |                           |                              |
| <b>Brazilian real</b>                                                   |                                                                |             |               |                           |                              |
| 9,000,000                                                               | Brazil Letras do Tesouro Nacional ZCP                          | 0.000%      | 01/01/26      | 1,371                     | 0.35                         |
| 3,880,000                                                               | Brazil Notas do Tesouro Nacional                               | 10.000%     | 01/01/29      | 647                       | 0.16                         |
|                                                                         |                                                                |             |               | <b>2,018</b>              | <b>0.51</b>                  |
| <b>Chilean peso</b>                                                     |                                                                |             |               |                           |                              |
| 995,455,540                                                             | Bonos de la Tesoreria de la Republica <sup>a)</sup>            | 3.400%      | 01/10/39      | 1,104                     | 0.28                         |
| <b>Colombian peso</b>                                                   |                                                                |             |               |                           |                              |
| 23,065,700,000                                                          | Colombia TES                                                   | 7.000%      | 26/03/31      | 4,698                     | 1.18                         |
| 8,952,000,000                                                           | Colombia TES                                                   | 6.000%      | 28/04/28      | 1,893                     | 0.48                         |
|                                                                         |                                                                |             |               | <b>6,591</b>              | <b>1.66</b>                  |
| <b>Czech koruna</b>                                                     |                                                                |             |               |                           |                              |
| 52,480,000                                                              | Czech Republic Government Bonds                                | 4.900%      | 14/04/34      | 2,372                     | 0.60                         |
| 9,670,000                                                               | Czech Republic Government Bonds                                | 2.000%      | 13/10/33      | 347                       | 0.09                         |
| 58,580,000                                                              | Czech Republic Government Bonds                                | 3.000%      | 03/03/33      | 2,297                     | 0.58                         |

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                       | Coupon Rate | Maturity Date | Market value (000) USD | % of shareholders' equity |
|------------------------------------------------------------------|--------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities admitted to an official exchange listing |                                            |             |               |                        |                           |
| Government Bonds (continued)                                     |                                            |             |               |                        |                           |
| Czech koruna (continued)                                         |                                            |             |               |                        |                           |
| 14,580,000                                                       | Czech Republic Government Bonds            | 4.500%      | 11/11/32      | 640                    | 0.16                      |
| 12,920,000                                                       | Czech Republic Government Bonds            | 1.750%      | 23/06/32      | 466                    | 0.12                      |
| 8,730,000                                                        | Czech Republic Government Bonds            | 1.200%      | 13/03/31      | 312                    | 0.08                      |
| 12,420,000                                                       | Czech Republic Government Bonds            | 5.000%      | 30/09/30      | 559                    | 0.14                      |
| 23,180,000                                                       | Czech Republic Government Bonds            | 5.750%      | 29/03/29      | 1,065                  | 0.27                      |
| 40,070,000                                                       | Czech Republic Government Bonds            | 2.500%      | 25/08/28      | 1,615                  | 0.40                      |
|                                                                  |                                            |             |               | <b>9,673</b>           | <b>2.44</b>               |
| Dominican peso                                                   |                                            |             |               |                        |                           |
| 6,260,000                                                        | Dominican Republic Central Bank Notes      | 13.000%     | 05/12/25      | 108                    | 0.03                      |
| 75,850,000                                                       | Dominican Republic International Bonds     | 10.750%     | 01/06/36      | 1,312                  | 0.33                      |
|                                                                  |                                            |             |               | <b>1,420</b>           | <b>0.36</b>               |
| Euro                                                             |                                            |             |               |                        |                           |
| 3,818,000                                                        | Benin Government International Bonds       | 4.950%      | 22/01/35      | 3,236                  | 0.82                      |
| 234,000                                                          | Egypt Government International Bonds       | 6.375%      | 11/04/31      | 199                    | 0.05                      |
| 189,000                                                          | Egypt Government International Bonds       | 5.625%      | 16/04/30      | 162                    | 0.04                      |
| 1,420,000                                                        | Hungary Government International Bonds     | 4.000%      | 25/07/29      | 1,509                  | 0.38                      |
| 2,218,000                                                        | Ivory Coast Government International Bonds | 6.625%      | 22/03/48      | 1,852                  | 0.47                      |
| 1,604,000                                                        | Ivory Coast Government International Bonds | 4.875%      | 30/01/32      | 1,443                  | 0.36                      |
| 860,000                                                          | Mexico Government International Bonds      | 4.490%      | 25/05/32      | 913                    | 0.23                      |
| 197,000                                                          | Romania Government International Bonds     | 5.625%      | 22/02/36      | 206                    | 0.05                      |
| 262,000                                                          | Romania Government International Bonds     | 5.375%      | 22/03/31      | 279                    | 0.07                      |
| 1,415,000                                                        | Senegal Government International Bonds     | 5.375%      | 08/06/37      | 1,107                  | 0.28                      |
| 213,000                                                          | Senegal Government International Bonds     | 4.750%      | 13/03/28      | 211                    | 0.05                      |
| 1,576,000                                                        | Serbia International Bonds                 | 1.000%      | 23/09/28      | 1,438                  | 0.36                      |
| 856,000                                                          | Slovenia Government Bonds                  | 3.625%      | 11/03/33      | 943                    | 0.24                      |
|                                                                  |                                            |             |               | <b>13,498</b>          | <b>3.40</b>               |

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                    | Coupon Rate | Maturity Date | Market value (000) USD | % of shareholders' equity |
|------------------------------------------------------------------|-----------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities admitted to an official exchange listing |                                         |             |               |                        |                           |
| Government Bonds (continued)                                     |                                         |             |               |                        |                           |
| Ghana cedi                                                       |                                         |             |               |                        |                           |
| 209,033                                                          | Republic of Ghana Government Bonds      | 10.000%     | 02/02/38      | 5                      | 0.00                      |
| 207,530                                                          | Republic of Ghana Government Bonds      | 9.850%      | 03/02/37      | 5                      | 0.00                      |
| 207,326                                                          | Republic of Ghana Government Bonds      | 9.700%      | 05/02/36      | 5                      | 0.00                      |
| 207,122                                                          | Republic of Ghana Government Bonds      | 9.550%      | 06/02/35      | 5                      | 0.00                      |
| 206,919                                                          | Republic of Ghana Government Bonds      | 9.400%      | 07/02/34      | 5                      | 0.00                      |
| 522,421                                                          | Republic of Ghana Government Bonds      | 9.250%      | 08/02/33      | 13                     | 0.01                      |
| 522,117                                                          | Republic of Ghana Government Bonds      | 9.100%      | 10/02/32      | 13                     | 0.00                      |
| 521,813                                                          | Republic of Ghana Government Bonds      | 8.950%      | 11/02/31      | 14                     | 0.01                      |
| 424,201                                                          | Republic of Ghana Government Bonds      | 8.800%      | 12/02/30      | 12                     | 0.00                      |
| 269,740                                                          | Republic of Ghana Government Bonds      | 8.650%      | 13/02/29      | 9                      | 0.00                      |
| 1,143,009                                                        | Republic of Ghana Government Bonds      | 8.500%      | 15/02/28      | 42                     | 0.01                      |
| 2,589,394                                                        | Republic of Ghana Government Bonds      | 8.350%      | 16/02/27      | 108                    | 0.03                      |
|                                                                  |                                         |             |               | <b>236</b>             | <b>0.06</b>               |
| Hungarian forint                                                 |                                         |             |               |                        |                           |
| 379,840,000                                                      | Hungary Government Bonds                | 4.500%      | 27/05/32      | 889                    | 0.22                      |
| Indonesian rupiah                                                |                                         |             |               |                        |                           |
| 23,339,000,000                                                   | Indonesia Treasury Bonds                | 7.375%      | 15/10/30      | 1,455                  | 0.37                      |
| Jamaican dollar                                                  |                                         |             |               |                        |                           |
| 191,500,000                                                      | Jamaica Government International Bonds  | 9.625%      | 03/11/30      | 1,309                  | 0.33                      |
| Kenyan shilling                                                  |                                         |             |               |                        |                           |
| 133,450,000                                                      | Republic of Kenya Infrastructure Bonds  | 18.461%     | 09/08/32      | 1,090                  | 0.27                      |
| 65,050,000                                                       | Republic of Kenya Infrastructure Bonds  | 17.933%     | 06/05/30      | 521                    | 0.13                      |
|                                                                  |                                         |             |               | <b>1,611</b>           | <b>0.40</b>               |
| Paraguay guarani                                                 |                                         |             |               |                        |                           |
| 8,820,000,000                                                    | Paraguay Government International Bonds | 7.900%      | 09/02/31      | 1,216                  | 0.31                      |

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                              | Coupon Rate | Maturity Date | Market value<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------|---------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing |                                                   |             |               |                           |                              |
| Government Bonds (continued)                                     |                                                   |             |               |                           |                              |
| Peruvian nuevo sol                                               |                                                   |             |               |                           |                              |
| 5,873,000                                                        | Peru Government Bonds <sup>a)</sup>               | 7.600%      | 12/08/39      | 1,554                     | 0.39                         |
| 4,397,000                                                        | Peru Government Bonds                             | 5.400%      | 12/08/34      | 1,013                     | 0.26                         |
| 6,316,000                                                        | Peru Government Bonds <sup>a)</sup>               | 7.300%      | 12/08/33      | 1,694                     | 0.43                         |
| 1,787,000                                                        | Peru Government Bonds                             | 6.150%      | 12/08/32      | 450                       | 0.11                         |
|                                                                  |                                                   |             |               | <b>4,711</b>              | <b>1.19</b>                  |
| Philippines peso                                                 |                                                   |             |               |                           |                              |
| 126,710,000                                                      | Philippines Government Bonds                      | 6.250%      | 25/01/34      | 2,114                     | 0.53                         |
| 11,290,000                                                       | Philippines Government Bonds                      | 6.750%      | 15/09/32      | 195                       | 0.05                         |
|                                                                  |                                                   |             |               | <b>2,309</b>              | <b>0.58</b>                  |
| Singapore dollar                                                 |                                                   |             |               |                           |                              |
| 1,316,000                                                        | Singapore Government Bonds                        | 3.000%      | 01/08/72      | 962                       | 0.24                         |
| 1,280,000                                                        | Singapore Government Bonds                        | 3.250%      | 01/06/54      | 986                       | 0.25                         |
|                                                                  |                                                   |             |               | <b>1,948</b>              | <b>0.49</b>                  |
| Thailand baht                                                    |                                                   |             |               |                           |                              |
| 10,000,000                                                       | Thailand Government Bonds (traded in Luxembourg)  | 1.585%      | 17/12/35      | 241                       | 0.06                         |
| 19,370,000                                                       | Thailand Government Bonds (traded in Thailand)    | 1.585%      | 17/12/35      | 467                       | 0.12                         |
|                                                                  |                                                   |             |               | <b>708</b>                | <b>0.18</b>                  |
| Uruguayan peso                                                   |                                                   |             |               |                           |                              |
| 31,840,646                                                       | Uruguay Government International Bonds            | 3.400%      | 16/05/45      | 805                       | 0.21                         |
| 18,083,319                                                       | Uruguay Government International Bonds            | 3.875%      | 02/07/40      | 484                       | 0.12                         |
| 112,876,000                                                      | Uruguay Government International Bonds            | 9.750%      | 20/07/33      | 2,869                     | 0.72                         |
|                                                                  |                                                   |             |               | <b>4,158</b>              | <b>1.05</b>                  |
| US dollar                                                        |                                                   |             |               |                           |                              |
| 2,609,925                                                        | Argentina Government International Bonds          | 4.250%      | 09/01/38      | 1,203                     | 0.30                         |
| 1,379,796                                                        | Argentina Republic Government International Bonds | 3.625%      | 09/07/35      | 580                       | 0.15                         |

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                                              | Coupon Rate | Maturity Date | Market value (000) USD | % of shareholders' equity |
|------------------------------------------------------------------|-------------------------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities admitted to an official exchange listing |                                                                   |             |               |                        |                           |
| Government Bonds (continued)                                     |                                                                   |             |               |                        |                           |
| US dollar (continued)                                            |                                                                   |             |               |                        |                           |
| 1,650,000                                                        | Argentina Republic Government International Bonds                 | 0.750%      | 09/07/30      | 928                    | 0.23                      |
| 779,000                                                          | Bermuda Government International Bonds                            | 5.000%      | 15/07/32      | 752                    | 0.19                      |
| 415,000                                                          | Brazil Government International Bonds                             | 7.125%      | 13/05/54      | 401                    | 0.10                      |
| 1,931,000                                                        | Brazil Government International Bonds                             | 4.750%      | 14/01/50      | 1,397                  | 0.35                      |
| 417,000                                                          | Brazil Government International Bonds                             | 6.125%      | 15/03/34      | 401                    | 0.10                      |
| 757,000                                                          | Brazil Government International Bonds                             | 6.125%      | 22/01/32      | 737                    | 0.19                      |
| 2,265,000                                                        | Brazil Government International Bonds                             | 6.250%      | 18/03/31      | 2,250                  | 0.57                      |
| 1,139,000                                                        | Chile Government International Bonds                              | 3.100%      | 22/01/61      | 705                    | 0.18                      |
| 564,000                                                          | Chile Government International Bonds                              | 5.330%      | 05/01/54      | 532                    | 0.13                      |
| 2,092,000                                                        | Chile Government International Bonds                              | 4.340%      | 07/03/42      | 1,806                  | 0.46                      |
| 564,000                                                          | Chile Government International Bonds                              | 4.950%      | 05/01/36      | 542                    | 0.14                      |
| 2,241,000                                                        | Chile Government International Bonds                              | 2.550%      | 27/01/32      | 1,885                  | 0.48                      |
| 1,717,000                                                        | Chile Government International Bonds                              | 4.850%      | 22/01/29      | 1,697                  | 0.43                      |
| 434,000                                                          | Colombia Government International Bonds                           | 3.875%      | 15/02/61      | 240                    | 0.06                      |
| 310,000                                                          | Colombia Government International Bonds (traded in Germany)       | 8.750%      | 14/11/53      | 326                    | 0.08                      |
| 745,000                                                          | Colombia Government International Bonds (traded in United States) | 8.750%      | 14/11/53      | 784                    | 0.20                      |
| 479,000                                                          | Colombia Government International Bonds                           | 4.125%      | 15/05/51      | 287                    | 0.07                      |
| 225,000                                                          | Colombia Government International Bonds                           | 5.000%      | 15/06/45      | 158                    | 0.04                      |
| 200,000                                                          | Colombia Government International Bonds                           | 5.625%      | 26/02/44      | 153                    | 0.04                      |
| 549,000                                                          | Colombia Government International Bonds                           | 3.125%      | 15/04/31      | 433                    | 0.11                      |
| 1,236,000                                                        | Colombia Government International Bonds                           | 3.000%      | 30/01/30      | 1,013                  | 0.26                      |
| 1,329,000                                                        | Costa Rica Government International Bonds                         | 7.300%      | 13/11/54      | 1,387                  | 0.35                      |
| 200,000                                                          | Costa Rica Government International Bonds                         | 7.000%      | 04/04/44      | 203                    | 0.05                      |
| 505,000                                                          | Costa Rica Government International Bonds                         | 6.550%      | 03/04/34      | 517                    | 0.13                      |
| 2,447,000                                                        | Dominican Republic International Bonds                            | 6.600%      | 01/06/36      | 2,440                  | 0.62                      |
| 278,233                                                          | Ecuador Government International Bond ZCP <sup>a)</sup>           | 0.000%      | 31/07/30      | 134                    | 0.03                      |

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                                    | Coupon Rate | Maturity Date | Market value (000) USD | % of shareholders' equity |
|------------------------------------------------------------------|---------------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities admitted to an official exchange listing |                                                         |             |               |                        |                           |
| Government Bonds (continued)                                     |                                                         |             |               |                        |                           |
| US dollar (continued)                                            |                                                         |             |               |                        |                           |
| 809,330                                                          | Ecuador Government International Bonds <sup>a)</sup>    | 2.500%      | 31/07/40      | 367                    | 0.09                      |
| 92,661                                                           | Ecuador Government International Bonds                  | 3.500%      | 31/07/35      | 46                     | 0.01                      |
| 1,331,908                                                        | Ecuador Government International Bonds                  | 6.000%      | 31/07/30      | 845                    | 0.21                      |
| 749,000                                                          | Egypt Government International Bonds                    | 8.875%      | 29/05/50      | 570                    | 0.14                      |
| 1,958,000                                                        | Egypt Government International Bonds                    | 7.625%      | 29/05/32      | 1,599                  | 0.40                      |
| 591,000                                                          | Ghana Government International Bonds                    | 8.625%      | 07/04/34      | 303                    | 0.08                      |
| 1,808,000                                                        | Ghana Government International Bonds                    | 8.125%      | 26/03/32      | 929                    | 0.23                      |
| 1,653,000                                                        | Ghana Government International Bonds                    | 7.625%      | 16/05/29      | 841                    | 0.21                      |
| 265,000                                                          | Ghana Government International Bonds                    | 7.750%      | 07/04/29      | 135                    | 0.03                      |
| 953,000                                                          | Ghana Government International Bonds ZCP                | 0.000%      | 07/04/25      | 407                    | 0.10                      |
| 1,255,000                                                        | Latvia Government International Bonds                   | 5.125%      | 30/07/34      | 1,236                  | 0.31                      |
| 600,000                                                          | Mexico Government International Bonds                   | 6.338%      | 04/05/53      | 565                    | 0.14                      |
| 760,000                                                          | Oman Government International Bonds                     | 6.500%      | 08/03/47      | 757                    | 0.19                      |
| 746,000                                                          | Oman Government International Bonds                     | 6.250%      | 25/01/31      | 768                    | 0.19                      |
| 1,796,000                                                        | Panama Government International Bonds                   | 3.160%      | 23/01/30      | 1,518                  | 0.38                      |
| 1,380,000                                                        | Paraguay Government International Bonds                 | 5.400%      | 30/03/50      | 1,200                  | 0.30                      |
| 1,130,000                                                        | Paraguay Government International Bonds                 | 5.850%      | 21/08/33      | 1,120                  | 0.28                      |
| 450,000                                                          | Paraguay Government International Bonds                 | 2.739%      | 29/01/33      | 363                    | 0.09                      |
| 1,101,000                                                        | Philippines Government International Bonds              | 4.200%      | 29/03/47      | 917                    | 0.23                      |
| 200,000                                                          | Philippines Government International Bonds              | 3.556%      | 29/09/32      | 178                    | 0.05                      |
| 812,000                                                          | Republic of Kenya Government International Bonds        | 9.750%      | 16/02/31      | 778                    | 0.20                      |
| 410,000                                                          | Republic of South Africa Government International Bonds | 7.300%      | 20/04/52      | 371                    | 0.09                      |
| 490,000                                                          | Republic of South Africa Government International Bonds | 5.750%      | 30/09/49      | 369                    | 0.09                      |
| 460,000                                                          | Republic of South Africa Government International Bonds | 6.300%      | 22/06/48      | 374                    | 0.09                      |
| 500,000                                                          | Republic of South Africa Government International Bonds | 5.650%      | 27/09/47      | 377                    | 0.10                      |
| 766,000                                                          | Romania Government International Bonds                  | 5.875%      | 30/01/29      | 761                    | 0.19                      |
| 9,279                                                            | Russia Federal Bonds - OFZ ZCP                          | 0.000%      | 30/11/25      | 0                      | 0.00                      |

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                | Security description                                                 | Coupon Rate | Maturity Date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|----------------------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                                      |             |               |                           |                                 |
| <b>Government Bonds (continued)</b>                                     |                                                                      |             |               |                           |                                 |
| <b>US dollar (continued)</b>                                            |                                                                      |             |               |                           |                                 |
| 609,000                                                                 | Senegal Government international Bonds                               | 6.250%      | 23/05/33      | 511                       | 0.13                            |
| 767,000                                                                 | Serbia international Bonds                                           | 6.000%      | 12/06/34      | 755                       | 0.19                            |
| 253,000                                                                 | Serbia international Bonds                                           | 6.500%      | 26/09/33      | 257                       | 0.07                            |
| 317,000                                                                 | Serbia international Bonds                                           | 2.125%      | 01/12/30      | 254                       | 0.06                            |
| 688,000                                                                 | Serbia international Bonds                                           | 6.250%      | 26/05/28      | 697                       | 0.18                            |
| 882,000                                                                 | Ukraine Government international Bonds <sup>b)</sup>                 | 7.750%      | 01/08/41      | 434                       | 0.11                            |
| 726,000                                                                 | Ukraine Government international Bonds                               | 7.253%      | 15/03/35      | 210                       | 0.05                            |
| 1,534,000                                                               | Ukraine Government international Bonds                               | 6.876%      | 21/05/31      | 444                       | 0.11                            |
| 379,000                                                                 | Ukraine Government international Bonds                               | 9.750%      | 01/11/30      | 122                       | 0.03                            |
| 1,124,000                                                               | Ukraine Government international Bonds                               | 7.750%      | 01/09/29      | 348                       | 0.09                            |
| 627,000                                                                 | Ukraine Government international Bonds                               | 7.750%      | 01/09/26      | 195                       | 0.05                            |
| 728,000                                                                 | Ukraine Government international Bonds                               | 7.750%      | 01/09/25      | 233                       | 0.06                            |
| 574,297                                                                 | Uruguay Government international Bonds                               | 5.100%      | 18/06/50      | 542                       | 0.14                            |
| 1,106,603                                                               | Uruguay Government international Bonds<br>(traded in United Kingdom) | 5.750%      | 28/10/34      | 1,155                     | 0.29                            |
| 1,662,016                                                               | Uruguay Government international Bonds<br>(traded in United States)  | 5.750%      | 28/10/34      | 1,735                     | 0.44                            |
| 831,117                                                                 | Uruguay Government international Bonds                               | 4.375%      | 23/01/31      | 811                       | 0.21                            |
|                                                                         |                                                                      |             |               | <b>50,288</b>             | <b>12.67</b>                    |
| <b>Zambian kwacha</b>                                                   |                                                                      |             |               |                           |                                 |
| 21,922,000                                                              | Zambia Government Bonds                                              | 13.000%     | 27/12/31      | 573                       | 0.14                            |
| 8,800,000                                                               | Zambia Government Bonds                                              | 13.000%     | 25/01/31      | 242                       | 0.06                            |
| 2,900,000                                                               | Zambia Government Bonds                                              | 12.000%     | 21/02/29      | 83                        | 0.02                            |
| 5,800,000                                                               | Zambia Government Bonds                                              | 11.000%     | 21/08/28      | 169                       | 0.04                            |
| 5,452,000                                                               | Zambia Government Bonds                                              | 13.000%     | 05/12/26      | 192                       | 0.05                            |

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                                | Coupon Rate | Maturity Date | Market value (000) USD | % of shareholders' equity |
|------------------------------------------------------------------|-----------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities admitted to an official exchange listing |                                                     |             |               |                        |                           |
| Government Bonds (continued)                                     |                                                     |             |               |                        |                           |
| Zambian kwacha (continued)                                       |                                                     |             |               |                        |                           |
| 11,173,000                                                       | Zambia Government Bonds                             | 11.000%     | 28/06/26      | 387                    | 0.10                      |
|                                                                  |                                                     |             |               | <b>1,646</b>           | <b>0.41</b>               |
| <b>TOTAL GOVERNMENT BONDS</b>                                    |                                                     |             |               | <b>106,788</b>         | <b>26.91</b>              |
| <b>(cost (000) USD 107,705)</b>                                  |                                                     |             |               |                        |                           |
| Supranationals – 5.28%                                           |                                                     |             |               |                        |                           |
| Colombian peso                                                   |                                                     |             |               |                        |                           |
| 4,120,000,000                                                    | International Finance Corp. ZCP                     | 0.000%      | 16/08/28      | 672                    | 0.17                      |
| Indonesian rupiah                                                |                                                     |             |               |                        |                           |
| 31,554,900,000                                                   | European Bank for Reconstruction & Development      | 4.600%      | 09/12/25      | 1,879                  | 0.47                      |
| 35,380,000,000                                                   | International Bank for Reconstruction & Development | 4.750%      | 21/01/27      | 2,071                  | 0.52                      |
|                                                                  |                                                     |             |               | <b>3,950</b>           | <b>0.99</b>               |
| Jamaican dollar                                                  |                                                     |             |               |                        |                           |
| 27,000,000                                                       | Corp. Andina de Fomento                             | 8.500%      | 15/04/28      | 172                    | 0.04                      |
| Mexican peso                                                     |                                                     |             |               |                        |                           |
| 62,875,000                                                       | International Bank for Reconstruction & Development | 6.875%      | 09/02/29      | 3,079                  | 0.78                      |
| 60,840,000                                                       | International Bank for Reconstruction & Development | 4.250%      | 22/01/26      | 3,023                  | 0.76                      |
|                                                                  |                                                     |             |               | <b>6,102</b>           | <b>1.54</b>               |
| Paraguay guarani                                                 |                                                     |             |               |                        |                           |
| 1,000,000,000                                                    | Corp. Andina de Fomento                             | 7.250%      | 15/04/31      | 131                    | 0.03                      |
| Polish zloty                                                     |                                                     |             |               |                        |                           |
| 10,870,000                                                       | European Bank for Reconstruction & Development      | 6.500%      | 19/05/25      | 2,709                  | 0.68                      |
| 10,487,000                                                       | European Investment Bank                            | 1.000%      | 25/02/28      | 2,210                  | 0.56                      |
|                                                                  |                                                     |             |               | <b>4,919</b>           | <b>1.24</b>               |
| South African rand                                               |                                                     |             |               |                        |                           |
| 19,130,000                                                       | European Investment Bank                            | 6.500%      | 28/09/32      | 896                    | 0.23                      |

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                                         | Security description                                    | Coupon Rate | Maturity Date | Market value (000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities admitted to an official exchange listing                                                 |                                                         |             |               |                        |                           |
| Supranationals (continued)                                                                                       |                                                         |             |               |                        |                           |
| South African rand (continued)                                                                                   |                                                         |             |               |                        |                           |
| 17,700,000                                                                                                       | European Investment Bank                                | 8.125%      | 21/12/26      | 977                    | 0.25                      |
| 4,300,000                                                                                                        | European Investment Bank                                | 8.500%      | 17/09/24      | 236                    | 0.06                      |
| 70,000,000                                                                                                       | European Investment Bank ZCP                            | 0.000%      | 18/10/32      | 1,825                  | 0.46                      |
| 56,490,000                                                                                                       | International Bank for Reconstruction & Development ZCP | 0.000%      | 29/05/35      | 1,090                  | 0.27                      |
|                                                                                                                  |                                                         |             |               | <b>5,024</b>           | <b>1.27</b>               |
| <b>TOTAL SUPRANATIONALS</b><br><b>(cost (000) USD 20,731)</b>                                                    |                                                         |             |               | <b>20,970</b>          | <b>5.28</b>               |
| Real Estate Investment Trusts – 0.10%                                                                            |                                                         |             |               |                        |                           |
| Mexican peso                                                                                                     |                                                         |             |               |                        |                           |
| 323,151                                                                                                          | Fibra Uno Administracion SA de CV                       |             |               | 398                    | 0.10                      |
| <b>TOTAL REAL ESTATE INVESTMENT TRUSTS</b><br><b>(cost (000) USD 448)</b>                                        |                                                         |             |               | <b>398</b>             | <b>0.10</b>               |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b><br><b>(cost (000) USD 300,387)</b> |                                                         |             |               | <b>331,219</b>         | <b>83.45</b>              |
| Transferable securities and / or money market instruments dealt in another regulated market                      |                                                         |             |               |                        |                           |
| Corporate Bonds – 0.35%                                                                                          |                                                         |             |               |                        |                           |
| US dollar                                                                                                        |                                                         |             |               |                        |                           |
| 1,314,000                                                                                                        | Cemex SAB de CV <sup>b)</sup>                           | 9.125%      | 31/12/99      | 1,405                  | 0.35                      |
| <b>TOTAL CORPORATE BONDS</b><br><b>(cost (000) USD 1,314)</b>                                                    |                                                         |             |               | <b>1,405</b>           | <b>0.35</b>               |
| Government Bonds – 3.22%                                                                                         |                                                         |             |               |                        |                           |
| Malaysian ringgit                                                                                                |                                                         |             |               |                        |                           |
| 637,000                                                                                                          | Malaysia Government Bonds                               | 4.065%      | 15/06/50      | 132                    | 0.03                      |
| 1,050,000                                                                                                        | Malaysia Government Bonds                               | 4.696%      | 15/10/42      | 239                    | 0.06                      |
| 2,417,000                                                                                                        | Malaysia Government Bonds                               | 3.757%      | 22/05/40      | 495                    | 0.12                      |

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                  | Coupon Rate | Maturity Date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|---------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                       |             |               |                           |                                 |
| Government Bonds (continued)                                                                |                                       |             |               |                           |                                 |
| Malaysian ringgit (continued)                                                               |                                       |             |               |                           |                                 |
| 3,845,000                                                                                   | Malaysia Government Bonds             | 4.254%      | 31/05/35      | 839                       | 0.21                            |
| 3,472,000                                                                                   | Malaysia Government Bonds             | 3.582%      | 15/07/32      | 724                       | 0.18                            |
| 2,484,000                                                                                   | Malaysia Government Bonds             | 2.632%      | 15/04/31      | 491                       | 0.12                            |
| 5,305,000                                                                                   | Malaysia Government Bonds             | 3.885%      | 15/08/29      | 1,138                     | 0.29                            |
| 4,984,000                                                                                   | Malaysia Government Bonds             | 3.733%      | 15/06/28      | 1,062                     | 0.27                            |
| 3,977,000                                                                                   | Malaysia Government Bonds             | 3.900%      | 30/11/26      | 853                       | 0.22                            |
| 2,875,000                                                                                   | Malaysia Government Bonds             | 3.906%      | 15/07/26      | 615                       | 0.16                            |
| 6,227,000                                                                                   | Malaysia Government Investment Issue  | 4.662%      | 31/03/38      | 1,417                     | 0.36                            |
|                                                                                             |                                       |             |               | <b>8,005</b>              | <b>2.02</b>                     |
| Peruvian nuevo sol                                                                          |                                       |             |               |                           |                                 |
| 5,177,000                                                                                   | Peru Government International Bonds   | 6.900%      | 12/08/37      | 1,299                     | 0.33                            |
| 2,628,000                                                                                   | Peru Government International Bonds   | 5.940%      | 12/02/29      | 690                       | 0.17                            |
|                                                                                             |                                       |             |               | <b>1,989</b>              | <b>0.50</b>                     |
| Thailand baht                                                                               |                                       |             |               |                           |                                 |
| 47,318,000                                                                                  | Thailand Government Bonds             | 3.390%      | 17/06/37      | 1,362                     | 0.34                            |
| 25,433,335                                                                                  | Thailand Government Bonds             | 1.250%      | 12/03/28      | 670                       | 0.17                            |
|                                                                                             |                                       |             |               | <b>2,032</b>              | <b>0.51</b>                     |
| US dollar                                                                                   |                                       |             |               |                           |                                 |
| 479,586                                                                                     | Zambia Government International Bonds | 0.500%      | 31/12/53      | 234                       | 0.06                            |
| 577,279                                                                                     | Zambia Government International Bonds | 5.750%      | 30/06/33      | 507                       | 0.13                            |
|                                                                                             |                                       |             |               | <b>741</b>                | <b>0.19</b>                     |
| <b>TOTAL GOVERNMENT BONDS</b>                                                               |                                       |             |               | <b>12,767</b>             | <b>3.22</b>                     |
| <b>(cost (000) USD 13,182)</b>                                                              |                                       |             |               |                           |                                 |

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                                 | Security description                                                                     | Coupon Rate | Maturity Date | Market value (000) USD | % of shareholders' equity |
|----------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market              |                                                                                          |             |               |                        |                           |
| Money Market Instruments – 0.38%                                                                         |                                                                                          |             |               |                        |                           |
| Egyptian pound                                                                                           |                                                                                          |             |               |                        |                           |
| 42,300,000                                                                                               | Egypt Treasury Bills ZCP                                                                 | 0.000%      | 18/03/25      | 743                    | 0.19                      |
| 40,450,000                                                                                               | Egypt Treasury Bills ZCP                                                                 | 0.000%      | 04/03/25      | 716                    | 0.18                      |
| 2,925,000                                                                                                | Egypt Treasury Bills ZCP                                                                 | 0.000%      | 17/12/24      | 54                     | 0.01                      |
|                                                                                                          |                                                                                          |             |               | <b>1,513</b>           | <b>0.38</b>               |
| <b>TOTAL MONEY MARKET INSTRUMENTS</b>                                                                    |                                                                                          |             |               | <b>1,513</b>           | <b>0.38</b>               |
| <b>(cost (000) USD 1,500)</b>                                                                            |                                                                                          |             |               |                        |                           |
| <b>TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT IN ANOTHER REGULATED MARKET</b> |                                                                                          |             |               | <b>15,685</b>          | <b>3.95</b>               |
| <b>(cost (000) USD 15,996)</b>                                                                           |                                                                                          |             |               |                        |                           |
| Other transferable securities                                                                            |                                                                                          |             |               |                        |                           |
| Government Bonds – 0.34%                                                                                 |                                                                                          |             |               |                        |                           |
| Peruvian nuevo sol                                                                                       |                                                                                          |             |               |                        |                           |
| 5,064,000                                                                                                | Peru Government International Bonds <sup>a)</sup>                                        | 7.300%      | 12/08/33      | 1,365                  | 0.34                      |
| <b>TOTAL GOVERNMENT BONDS</b>                                                                            |                                                                                          |             |               | <b>1,365</b>           | <b>0.34</b>               |
| <b>(cost (000) USD 1,322)</b>                                                                            |                                                                                          |             |               |                        |                           |
| <b>TOTAL OTHER TRANSFERABLE SECURITIES</b>                                                               |                                                                                          |             |               | <b>1,365</b>           | <b>0.34</b>               |
| <b>(cost (000) USD 1,322)</b>                                                                            |                                                                                          |             |               |                        |                           |
| Collective Investment Schemes – 9.27%                                                                    |                                                                                          |             |               |                        |                           |
| US dollar                                                                                                |                                                                                          |             |               |                        |                           |
| 1,180,839                                                                                                | Ninety One Global Strategy Fund - Emerging Markets Sustainable Blended Debt Fund Class S |             |               | 25,908                 | 6.53                      |
| 429,157                                                                                                  | Ninety One Global Strategy Fund - Emerging Markets Sustainable Equity Fund Class S       |             |               | 10,763                 | 2.71                      |
| 12,000                                                                                                   | State Street USD Liquidity LVNAV Fund USD (Dist)                                         |             |               | 132                    | 0.03                      |
|                                                                                                          |                                                                                          |             |               | <b>36,803</b>          | <b>9.27</b>               |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>                                                               |                                                                                          |             |               | <b>36,803</b>          | <b>9.27</b>               |
| <b>(cost (000) USD 34,697)</b>                                                                           |                                                                                          |             |               |                        |                           |
| <b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b>                                                 |                                                                                          |             |               | <b>385,072</b>         | <b>97.01</b>              |
| <b>(cost (000) USD 352,402)</b>                                                                          |                                                                                          |             |               |                        |                           |

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Futures – 0.02%

| Number of contracts        | Security description            |      | Unrealised gain<br>(000) USD | % of shareholders' equity |
|----------------------------|---------------------------------|------|------------------------------|---------------------------|
| US dollar                  |                                 |      |                              |                           |
| 9                          | US Treasury Notes 10YR 19/09/24 | Long | 17                           | 0.01                      |
| 12                         | US Ultra Bond Futures 19/09/24  | Long | 44                           | 0.01                      |
| 3                          | US Ultra Bond Futures 19/09/24  | Long | 14                           | 0.00                      |
| UNREALISED GAIN ON FUTURES |                                 |      | 75                           | 0.02                      |

Forward Currency Contracts – (0.01%)

| Maturity date                                        |     | Amount bought |     | Amount sold    | Unrealised gain<br>(000) USD | % of shareholders' equity |
|------------------------------------------------------|-----|---------------|-----|----------------|------------------------------|---------------------------|
| 02/08/2024                                           | KES | 362,670,000   | USD | 2,227,748      | 526                          | 0.13                      |
| 04/09/2024                                           | USD | 2,894,906     | BRL | 15,770,000     | 85                           | 0.02                      |
| 18/09/2024                                           | PLN | 32,065,900    | USD | 7,923,474      | 38                           | 0.02                      |
| 18/09/2024                                           | THB | 80,910,000    | USD | 2,217,200      | 1                            | 0.00                      |
| 18/09/2024                                           | USD | 5,047,080     | COP | 21,070,480,000 | 26                           | 0.01                      |
| 18/09/2024                                           | USD | 8,773,112     | CZK | 202,002,028    | 119                          | 0.03                      |
| 18/09/2024                                           | USD | 17,391,520    | EUR | 16,122,218     | 53                           | 0.01                      |
| 18/09/2024                                           | USD | 2,422,484     | HUF | 891,460,000    | 11                           | 0.00                      |
| 18/09/2024                                           | USD | 4,824,036     | MXN | 87,707,000     | 93                           | 0.03                      |
| 18/09/2024                                           | USD | 463,451       | MYR | 2,167,243      | 2                            | 0.00                      |
| 18/09/2024                                           | USD | 10,230,643    | PEN | 38,687,488     | 133                          | 0.03                      |
| 18/09/2024                                           | USD | 932,058       | SGD | 1,255,000      | 3                            | 0.00                      |
| 18/09/2024                                           | USD | 5,023,742     | THB | 182,132,771    | 30                           | 0.01                      |
| 18/09/2024                                           | ZAR | 18,680,000    | USD | 995,817        | 25                           | 0.00                      |
| 19/09/2024                                           | USD | 1,538,745     | CNH | 11,100,000     | 9                            | 0.00                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS</b> |     |               |     |                | <b>1,154</b>                 | <b>0.29</b>               |

| Maturity date |     | Amount bought |     | Amount sold | Unrealised loss<br>(000) USD | % of shareholders' equity |
|---------------|-----|---------------|-----|-------------|------------------------------|---------------------------|
| 02/08/2024    | USD | 2,580,208     | KES | 362,669,999 | (173)                        | (0.05)                    |

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts (continued)

| Maturity date                                        |     | Amount bought  |     | Amount sold | Unrealised loss (000) USD | % of shareholders' equity |
|------------------------------------------------------|-----|----------------|-----|-------------|---------------------------|---------------------------|
| 04/09/2024                                           | BRL | 54,328,278     | USD | 10,325,874  | (647)                     | (0.16)                    |
| 18/09/2024                                           | COP | 12,104,810,000 | USD | 2,950,328   | (67)                      | (0.02)                    |
| 18/09/2024                                           | EUR | 4,070,000      | USD | 4,390,945   | (14)                      | (0.00)                    |
| 18/09/2024                                           | GHS | 6,020,714      | USD | 395,205     | (14)                      | (0.00)                    |
| 18/09/2024                                           | IDR | 29,909,715,891 | USD | 1,833,320   | (7)                       | (0.00)                    |
| 18/09/2024                                           | RON | 14,057,932     | USD | 3,033,290   | (10)                      | (0.00)                    |
| 18/09/2024                                           | SGD | 9,070,000      | USD | 6,734,872   | (20)                      | (0.01)                    |
| 18/09/2024                                           | TWD | 147,860,000    | USD | 4,610,893   | (45)                      | (0.01)                    |
| 18/09/2024                                           | USD | 1,685,988      | KES | 230,450,000 | (35)                      | (0.01)                    |
| 18/09/2024                                           | USD | 6,164,984      | PHP | 362,189,999 | (29)                      | (0.00)                    |
| 18/09/2024                                           | USD | 189,343        | ZAR | 3,563,321   | (5)                       | (0.00)                    |
| 23/09/2024                                           | CLP | 4,424,062,490  | USD | 4,790,023   | (95)                      | (0.03)                    |
| 18/12/2024                                           | GHS | 2,080,714      | USD | 130,863     | (3)                       | (0.00)                    |
| 22/01/2025                                           | EGP | 22,017,100     | USD | 447,048     | (26)                      | (0.01)                    |
| 22/01/2025                                           | USD | 418,804        | EGP | 22,017,100  | (2)                       | (0.00)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS</b> |     |                |     |             | <b>(1,192)</b>            | <b>(0.30)</b>             |

Swaps – (0.01%)

| Net local notional amount | Pay                                        | Receive                                         | Currency | Maturity date | Market value (000) USD | % of shareholders' equity |
|---------------------------|--------------------------------------------|-------------------------------------------------|----------|---------------|------------------------|---------------------------|
| Interest Rate Swaps       |                                            |                                                 |          |               |                        |                           |
| 3,393,122                 | Fixed 10.785%                              | Floating (Brazil Interbank Deposit Certificate) | BRL      | 02/01/2029    | (36)                   | (0.01)                    |
| 3,012,553                 | Fixed 11.985%                              | Floating (Brazil Interbank Deposit Certificate) | BRL      | 02/01/2029    | (4)                    | (0.00)                    |
| 4,691,912                 | Fixed 9.880%                               | Floating (Brazil Interbank Deposit Certificate) | BRL      | 02/01/2026    | (22)                   | (0.01)                    |
| 4,008,756,972             | Floating (3Month CLP Chile Interbank Rate) | Fixed 4.9267%                                   | CLP      | 10/06/2026    | 29                     | 0.01                      |
| 1,500,624,652             | Floating (3Month CLP Chile Interbank Rate) | Fixed 4.99%                                     | CLP      | 23/05/2026    | 9                      | 0.00                      |

Portfolio details (continued)

Emerging Markets Multi-Asset Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Swaps (continued)

| Net local<br>notional<br>amount                                | Pay                                                        | Receive                                                 | Currency | Maturity<br>date | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|----------------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------|----------|------------------|------------------------------|---------------------------------|
| <b>Interest Rate Swaps continued</b>                           |                                                            |                                                         |          |                  |                              |                                 |
| 4,397,203,175                                                  | Floating (3Month CLP<br>Chile Interbank Rate)              | Fixed 5.035%                                            | CLP      | 20/05/2026       | 22                           | 0.01                            |
| 1,478,958,660                                                  | Floating (3Month CLP<br>Chile Interbank Rate)              | Fixed 5.035%                                            | CLP      | 11/06/2026       | 8                            | 0.00                            |
| 39,172,173                                                     | Floating (3Month CLP<br>Chile Interbank Rate)              | Fixed 5.044%                                            | CLP      | 24/05/2026       | 0                            | 0.00                            |
| 4,713,000,000                                                  | Fixed 8.027%                                               | Floating (COP Overnight<br>Interbank Reference<br>Rate) | COP      | 14/06/2029       | (6)                          | (0.00)                          |
| 49,938,179                                                     | Floating (28 days MXN<br>Mexico Interbank TIE)             | Fixed 9.8905%                                           | MXN      | 06/04/2034       | (86)                         | (0.02)                          |
| 23,518,479                                                     | Floating (12 Month THB<br>Thailand Overnight<br>Repo Rate) | Fixed 2.36%                                             | THB      | 04/10/2024       | 0                            | 0.00                            |
| <b>Credit Default Swaps</b>                                    |                                                            |                                                         |          |                  |                              |                                 |
| 3,700,000                                                      | Mexico Government<br>International Bond                    | Fixed 1.000%                                            | USD      | 20/06/2029       | 17                           | 0.00                            |
| 3,780,000                                                      | Fixed 1.000%                                               | Peruvian Government<br>International Bond               | USD      | 20/06/2029       | 39                           | 0.01                            |
| <b>TOTAL SWAPS</b>                                             |                                                            |                                                         |          |                  | <b>(30)</b>                  | <b>(0.01)</b>                   |
| <b>MARKET VALUE OF INVESTMENTS</b><br>(cost (000) USD 352,402) |                                                            |                                                         |          |                  | <b>385,079</b>               | <b>97.01</b>                    |
| <b>OTHER ASSETS AND LIABILITIES</b>                            |                                                            |                                                         |          |                  | <b>11,845</b>                | <b>2.99</b>                     |
| <b>SHAREHOLDERS' EQUITY</b>                                    |                                                            |                                                         |          |                  | <b>396,924</b>               | <b>100.00</b>                   |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

<sup>b)</sup> Variable and floating coupon rates are those quoted as of 30 June 2024.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were: Barclays Bank PLC Wholesale, BNP Paribas SA, Citibank N.A., Goldman Sachs International, HSBC Bank

PLC, JP Morgan Securities PLC, Merrill Lynch International and Standard Chartered Bank.

The counterparty for Credit Default Swaps was Barclays Capital.

The underlying exposure obtained through Credit Default Swaps as at 30 June 2024 was USD 7,480,000.

The counterparties for Interest Rate Swaps were Citibank, Citigroup Global Markets Inc., Goldman Sachs International and HSBC Bank Plc.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2024 was USD 18,610,542.

# Portfolio details

## Global Macro Allocation Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                                      | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|-----------------------------------------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                                           |                           |                                 |
| Common Stocks – 51.39%                                           |                                                           |                           |                                 |
| British pound sterling                                           |                                                           |                           |                                 |
| 120,194                                                          | Antofagasta PLC                                           | 3,204                     | 0.48                            |
| 281,435                                                          | Diageo PLC                                                | 8,856                     | 1.32                            |
| 58,600                                                           | London Stock Exchange Group PLC                           | 6,961                     | 1.04                            |
| 1,903,264                                                        | Rentokil Initial PLC                                      | 11,094                    | 1.65                            |
| 140,692                                                          | Rio Tinto PLC                                             | 9,249                     | 1.38                            |
|                                                                  |                                                           | <b>39,364</b>             | <b>5.87</b>                     |
| Canadian dollar                                                  |                                                           |                           |                                 |
| 73,010                                                           | Canadian National Railway Co.                             | 8,636                     | 1.29                            |
| Chinese yuan renminbi                                            |                                                           |                           |                                 |
| 241,138                                                          | Contemporary Amperex Technology Co. Ltd. Class A          | 5,949                     | 0.89                            |
| 3,007,538                                                        | East Money Information Co. Ltd. Class A                   | 4,353                     | 0.65                            |
| 28,368                                                           | Kweichow Moutai Co. Ltd. Class A                          | 5,704                     | 0.85                            |
| 1,163,644                                                        | Midea Group Co. Ltd. Class A                              | 10,284                    | 1.53                            |
| 161,007                                                          | Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A | 6,418                     | 0.96                            |
|                                                                  |                                                           | <b>32,708</b>             | <b>4.88</b>                     |
| Euro                                                             |                                                           |                           |                                 |
| 95,441                                                           | Amadeus IT Group SA                                       | 6,348                     | 0.95                            |
| 12,952                                                           | ASML Holding NV                                           | 13,381                    | 2.00                            |
| 527,427                                                          | Iberdrola SA                                              | 6,848                     | 1.02                            |
|                                                                  |                                                           | <b>26,577</b>             | <b>3.97</b>                     |
| Hong Kong dollar                                                 |                                                           |                           |                                 |
| 1,597,200                                                        | AIA Group Ltd.                                            | 10,835                    | 1.62                            |
| 268,200                                                          | Hong Kong Exchanges & Clearing Ltd.                       | 8,597                     | 1.28                            |
| 305,065                                                          | NetEase, Inc.                                             | 5,827                     | 0.87                            |
| 136,900                                                          | Tencent Holdings Ltd.                                     | 6,531                     | 0.97                            |

Portfolio details (continued)

Global Macro Allocation Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                        | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|---------------------------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                             |                           |                                 |
| Common Stocks (continued)                                        |                                             |                           |                                 |
| Hong Kong dollar (continued)                                     |                                             |                           |                                 |
| 139,200                                                          | Trip.com Group Ltd.                         | 6,679                     | 1.00                            |
|                                                                  |                                             | 38,469                    | 5.74                            |
| Taiwan dollar                                                    |                                             |                           |                                 |
| 210,000                                                          | MediaTek, Inc.                              | 9,046                     | 1.35                            |
| 508,000                                                          | Silergy Corp.                               | 7,239                     | 1.08                            |
| 413,000                                                          | Taiwan Semiconductor Manufacturing Co. Ltd. | 12,304                    | 1.84                            |
|                                                                  |                                             | 28,589                    | 4.27                            |
| US dollar                                                        |                                             |                           |                                 |
| 78,311                                                           | AECOM                                       | 6,900                     | 1.03                            |
| 38,607                                                           | Alphabet, Inc. Class A                      | 7,030                     | 1.05                            |
| 20,989                                                           | Autodesk, Inc.                              | 5,194                     | 0.78                            |
| 21,863                                                           | Danaher Corp.                               | 5,461                     | 0.81                            |
| 80,916                                                           | Dolby Laboratories, Inc. Class A            | 6,409                     | 0.96                            |
| 36,782                                                           | Edwards Lifesciences Corp.                  | 3,398                     | 0.51                            |
| 12,300                                                           | Elevance Health, Inc.                       | 6,662                     | 0.99                            |
| 136,538                                                          | HDFC Bank Ltd. ADR                          | 8,786                     | 1.31                            |
| 38,973                                                           | Intercontinental Exchange, Inc.             | 5,331                     | 0.80                            |
| 45,088                                                           | Johnson & Johnson                           | 6,588                     | 0.98                            |
| 14,545                                                           | KLA Corp.                                   | 11,989                    | 1.79                            |
| 14,678                                                           | Mastercard, Inc. Class A                    | 6,473                     | 0.97                            |
| 88,824                                                           | NextEra Energy, Inc.                        | 6,288                     | 0.94                            |
| 32,752                                                           | Rockwell Automation, Inc.                   | 9,011                     | 1.34                            |
| 7,020                                                            | Samsung Electronics Co. Ltd. GDR            | 10,386                    | 1.55                            |
| 54,223                                                           | Steel Dynamics, Inc.                        | 7,024                     | 1.05                            |
| 21,467                                                           | Synopsys, Inc.                              | 12,772                    | 1.91                            |
| 19,852                                                           | Take-Two Interactive Software, Inc.         | 3,087                     | 0.46                            |

Portfolio details (continued)

Global Macro Allocation Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                     | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                          |             |               |                           |                                 |
| Common Stocks (continued)                                        |                                          |             |               |                           |                                 |
| US dollar (continued)                                            |                                          |             |               |                           |                                 |
| 59,434                                                           | TD SYNEX Corp.                           |             |               | 6,858                     | 1.02                            |
| 11,381                                                           | Thermo Fisher Scientific, Inc.           |             |               | 6,286                     | 0.94                            |
| 67,768                                                           | TKO Group Holdings, Inc.                 |             |               | 7,318                     | 1.09                            |
| 13,351                                                           | UnitedHealth Group, Inc.                 |             |               | 6,798                     | 1.01                            |
| 25,973                                                           | Visa, Inc. Class A                       |             |               | 6,813                     | 1.02                            |
| 40,951                                                           | Zoetis, Inc.                             |             |               | 7,094                     | 1.06                            |
|                                                                  |                                          |             |               | <b>169,956</b>            | <b>25.37</b>                    |
| <b>TOTAL COMMON STOCKS</b>                                       |                                          |             |               | <b>344,299</b>            | <b>51.39</b>                    |
| <b>(cost (000) USD 324,876)</b>                                  |                                          |             |               |                           |                                 |
| Government Bonds – 30.17%                                        |                                          |             |               |                           |                                 |
| Australian dollar                                                |                                          |             |               |                           |                                 |
| 31,961,000                                                       | Australia Government Bonds               | 3.500%      | 21/12/34      | 19,735                    | 2.95                            |
| Brazilian real                                                   |                                          |             |               |                           |                                 |
| 54,262,000                                                       | Brazil Notas do Tesouro Nacional         | 10.000%     | 01/01/31      | 8,792                     | 1.31                            |
| Danish krone                                                     |                                          |             |               |                           |                                 |
| 148,911,195                                                      | Denmark Government Bond                  | 4.500%      | 15/11/39      | 26,174                    | 3.91                            |
| New Zealand dollar                                               |                                          |             |               |                           |                                 |
| 58,892,000                                                       | New Zealand Government Bonds             | 1.750%      | 15/05/41      | 22,858                    | 3.41                            |
| Norwegian krone                                                  |                                          |             |               |                           |                                 |
| 142,490,000                                                      | Norway Government Bonds <sup>a)</sup>    | 3.625%      | 31/05/39      | 13,394                    | 2.00                            |
| Swiss franc                                                      |                                          |             |               |                           |                                 |
| 13,090,000                                                       | Swiss Confederation Government Bonds ZCP | 0.000%      | 26/06/34      | 13,817                    | 2.06                            |
| US dollar                                                        |                                          |             |               |                           |                                 |
| 39,747,636                                                       | U.S. Treasury Inflation-Indexed Notes    | 0.125%      | 15/04/27      | 37,405                    | 5.58                            |
| 41,653,736                                                       | U.S. Treasury Inflation-Indexed Notes    | 0.125%      | 15/04/26      | 39,804                    | 5.94                            |

Portfolio details (continued)

Global Macro Allocation Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                                                            | Security description                                    | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing                                                                    |                                                         |             |               |                           |                                 |
| Government Bonds (continued)                                                                                                        |                                                         |             |               |                           |                                 |
| US dollar (continued)                                                                                                               |                                                         |             |               |                           |                                 |
| 20,719,511                                                                                                                          | U.S. Treasury Inflation-Indexed Notes                   | 0.125%      | 15/04/25      | 20,158                    | 3.01                            |
|                                                                                                                                     |                                                         |             |               | <b>97,367</b>             | <b>14.53</b>                    |
| <b>TOTAL GOVERNMENT BONDS</b><br>(cost (000) USD 207,061)                                                                           |                                                         |             |               | <b>202,137</b>            | <b>30.17</b>                    |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b><br>(cost (000) USD 531,937)                           |                                                         |             |               | <b>546,436</b>            | <b>81.56</b>                    |
| Transferable securities and / or money market instruments dealt in another regulated market                                         |                                                         |             |               |                           |                                 |
| Collective Investment Schemes – 2.49%                                                                                               |                                                         |             |               |                           |                                 |
| British pound sterling                                                                                                              |                                                         |             |               |                           |                                 |
| 1,575,425                                                                                                                           | 3i Infrastructure PLC (Dist) Investment Companies       |             |               | 6,392                     | 0.96                            |
| 6,535,336                                                                                                                           | Hicl Infrastructure PLC GBP (Dist) Investment Companies |             |               | 10,252                    | 1.53                            |
|                                                                                                                                     |                                                         |             |               | <b>16,644</b>             | <b>2.49</b>                     |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b><br>(cost (000) USD 17,255)                                                               |                                                         |             |               | <b>16,644</b>             | <b>2.49</b>                     |
| <b>TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT IN ANOTHER REGULATED MARKET</b><br>(cost (000) USD 17,255) |                                                         |             |               | <b>16,644</b>             | <b>2.49</b>                     |
| Collective Investment Schemes – 5.09%                                                                                               |                                                         |             |               |                           |                                 |
| US dollar                                                                                                                           |                                                         |             |               |                           |                                 |
| 753,320                                                                                                                             | iShares Physical Gold ETC                               |             |               | <b>34,104</b>             | <b>5.09</b>                     |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b><br>(cost (000) USD 34,164)                                                               |                                                         |             |               | <b>34,104</b>             | <b>5.09</b>                     |
| <b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b><br>(cost (000) USD 583,356)                                                |                                                         |             |               | <b>597,184</b>            | <b>89.14</b>                    |

Portfolio details (continued)

Global Macro Allocation Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Options – 0.68%

| Holdings                                 | Security description  | Strike price | Expiration date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------|-----------------------|--------------|-----------------|---------------------------|---------------------------------|
| <b>Purchased Options</b>                 |                       |              |                 |                           |                                 |
| <b>US dollar</b>                         |                       |              |                 |                           |                                 |
| 15                                       | Nasdaq 100 Index CALL | 20,900.00    | 16/05/2025      | 1,817                     | 0.27                            |
| 29                                       | Nasdaq 100 Index CALL | 22,500.00    | 16/05/2025      | 1,721                     | 0.25                            |
| 13,652,582                               | USD/TRY PUT           | 44.00        | 22/05/2025      | 1,054                     | 0.16                            |
| <b>MARKET VALUE OF PURCHASED OPTIONS</b> |                       |              |                 | <b>4,592</b>              | <b>0.68</b>                     |

Forward Currency Contracts – 0.58%

| Maturity date |     | Amount bought |     | Amount sold    | Unrealised gain<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------|-----|---------------|-----|----------------|------------------------------|---------------------------------|
| 18/09/2024    | AUD | 1,770,000     | USD | 1,172,207      | 11                           | 0.00                            |
| 18/09/2024    | NOK | 110,200,000   | USD | 10,331,527     | 14                           | 0.00                            |
| 18/09/2024    | PLN | 55,050,386    | USD | 13,602,394     | 65                           | 0.01                            |
| 18/09/2024    | TRY | 687,449,999   | USD | 18,737,939     | 601                          | 0.08                            |
| 18/09/2024    | USD | 13,578,437    | CHF | 12,049,582     | 42                           | 0.01                            |
| 18/09/2024    | USD | 68,012,758    | CZK | 1,559,936,526  | 1,184                        | 0.18                            |
| 18/09/2024    | USD | 26,383,493    | DKK | 182,090,000    | 102                          | 0.02                            |
| 18/09/2024    | USD | 87,430,749    | EUR | 80,945,394     | 378                          | 0.06                            |
| 18/09/2024    | USD | 119,816,483   | GBP | 94,151,851     | 735                          | 0.11                            |
| 18/09/2024    | USD | 6,710,860     | NOK | 71,340,000     | 14                           | 0.00                            |
| 18/09/2024    | USD | 75,727,813    | NZD | 123,760,787    | 272                          | 0.04                            |
| 18/09/2024    | USD | 27,510,933    | SEK | 288,036,557    | 209                          | 0.03                            |
| 18/09/2024    | USD | 29,184,148    | TWD | 941,032,367    | 124                          | 0.02                            |
| 18/09/2024    | USD | 49,836        | ZAR | 910,000        | 0                            | 0.00                            |
| 19/09/2024    | USD | 150,599,781   | CNH | 1,086,377,119  | 904                          | 0.13                            |
| 19/09/2024    | USD | 12,807        | GBP | 10,000         | 0                            | 0.00                            |
| 19/09/2024    | USD | 55,065,034    | HKD | 428,934,591    | 16                           | 0.00                            |
| 19/09/2024    | USD | 14,283,466    | KRW | 19,556,351,000 | 41                           | 0.01                            |

Portfolio details (continued)

Global Macro Allocation Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts (continued)

| Maturity date                                        |     | Amount bought |     | Amount sold    | Unrealised gain (000) USD | % of shareholders' equity |
|------------------------------------------------------|-----|---------------|-----|----------------|---------------------------|---------------------------|
| 23/09/2024                                           | USD | 13,318,930    | CLP | 12,451,202,071 | 106                       | 0.02                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS</b> |     |               |     |                | <b>4,818</b>              | <b>0.72</b>               |

| Maturity date                                        |     | Amount bought  |     | Amount sold | Unrealised loss (000) USD | % of shareholders' equity |
|------------------------------------------------------|-----|----------------|-----|-------------|---------------------------|---------------------------|
| 18/09/2024                                           | COP | 56,358,047,305 | USD | 13,603,198  | (176)                     | (0.03)                    |
| 18/09/2024                                           | EUR | 8,660,000      | USD | 9,337,065   | (23)                      | (0.00)                    |
| 18/09/2024                                           | GBP | 57,547         | AUD | 110,000     | (1)                       | (0.00)                    |
| 18/09/2024                                           | GBP | 8,880,000      | USD | 11,377,787  | (147)                     | (0.02)                    |
| 18/09/2024                                           | NZD | 1,870,000      | USD | 1,144,782   | (5)                       | (0.00)                    |
| 18/09/2024                                           | USD | 21,757,829     | AUD | 32,883,667  | (228)                     | (0.03)                    |
| 18/09/2024                                           | USD | 9,109,479      | CAD | 12,500,000  | (46)                      | (0.01)                    |
| 19/09/2024                                           | CNH | 130,534,035    | USD | 18,041,929  | (55)                      | (0.01)                    |
| 19/09/2024                                           | HKD | 124,523,466    | USD | 15,990,087  | (9)                       | (0.00)                    |
| 23/09/2024                                           | CLP | 12,458,753,000 | USD | 13,461,631  | (240)                     | (0.04)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS</b> |     |                |     |             | <b>(930)</b>              | <b>(0.14)</b>             |

Forward Currency Contracts on Hedged Share Classes – 0.02%

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised gain (000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 31/07/2024                                                                   | EUR | 69,041,017    | USD | 73,934,299  | 141                       | 0.02                      |
| 31/07/2024                                                                   | USD | 11,555        | BRL | 63,076      | 0                         | 0.00                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>141</b>                | <b>0.02</b>               |

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised loss (000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 31/07/2024                                                                   | BRL | 1,178,749     | USD | 215,868     | (5)                       | (0.00)                    |
| 31/07/2024                                                                   | USD | 1,164,862     | EUR | 1,087,561   | (2)                       | (0.00)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>(7)</b>                | <b>(0.00)</b>             |

Portfolio details (continued)

Global Macro Allocation Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Swaps – (0.14%)

| Net local<br>notional<br>amount     | Pay           | Receive                                                            | Currency | Maturity<br>date | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------|---------------|--------------------------------------------------------------------|----------|------------------|------------------------------|---------------------------------|
| <b>Interest Rate Swaps</b>          |               |                                                                    |          |                  |                              |                                 |
| 53,280,000                          | Fixed 3.9472% | Floating (6 Month AUD<br>Australian Bank Bill Short<br>Term Rates) | AUD      | 14/12/2032       | (1,336)                      | (0.20)                          |
| 32,580,000                          | Fixed 4.6247% | Floating (6 Month AUD<br>Australian Bank Bill Short<br>Term Rates) | AUD      | 11/07/2033       | 186                          | 0.03                            |
| 31,030,000                          | Fixed 5.1312% | Floating (6 Month AUD<br>Australian Bank Bill Short<br>Term Rates) | AUD      | 30/10/2033       | 964                          | 0.14                            |
| 52,500,000                          | Fixed 3.875%  | Floating (GBP SONIA<br>Interest Rate Benchmark)                    | GBP      | 06/06/2034       | 11                           | 0.00                            |
| 26,600,000                          | Fixed 4.040%  | Floating (3 Month NZD<br>Bank Bill Reference<br>Rates)             | NZD      | 08/02/2033       | (495)                        | (0.07)                          |
| 27,150,000                          | Fixed 4.2697% | Floating (3 Month NZD<br>Bank Bill Reference<br>Rates)             | NZD      | 06/10/2032       | (220)                        | (0.03)                          |
| 45,820,000                          | Fixed 4.435%  | Floating (3 Month NZD<br>Bank Bill Reference<br>Rates)             | NZD      | 22/02/2033       | (69)                         | (0.01)                          |
| <b>TOTAL SWAPS</b>                  |               |                                                                    |          |                  | <b>(959)</b>                 | <b>(0.14)</b>                   |
| <b>MARKET VALUE OF INVESTMENTS</b>  |               |                                                                    |          |                  | <b>604,839</b>               | <b>90.28</b>                    |
| <b>(cost (000) USD 583,356)</b>     |               |                                                                    |          |                  |                              |                                 |
| <b>OTHER ASSETS AND LIABILITIES</b> |               |                                                                    |          |                  | <b>65,127</b>                | <b>9.72</b>                     |
| <b>SHAREHOLDERS' EQUITY</b>         |               |                                                                    |          |                  | <b>669,966</b>               | <b>100.00</b>                   |

a) 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparties for Forward Currency Contracts were: Barclays Bank PLC Wholesale, BNP Paribas SA, Citibank N.A., Goldman Sachs International, HSBC Bank

PLC, Merrill Lynch International, Standard Chartered Bank and State Street Trust Canada.

The counterparty for Options were Bank of America and Goldman Sachs International.

The counterparty for Interest Rate Swaps was Citigroup Global Markets.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2024 was USD 205,103,216.

# Portfolio details

## Global Macro Currency Fund

Schedule of investments as at 30 June 2024

| Holdings                                                                                                 | Security description         | Coupon rate | Maturity date | Market value<br>(000) USD | % of<br>shareholders' equity |
|----------------------------------------------------------------------------------------------------------|------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing                                         |                              |             |               |                           |                              |
| Government Bonds – 3.34%                                                                                 |                              |             |               |                           |                              |
| New Zealand dollar                                                                                       |                              |             |               |                           |                              |
| 2,217,000                                                                                                | New Zealand Government Bonds | 1.750%      | 15/05/41      | 860                       | 3.34                         |
| <b>TOTAL GOVERNMENT BONDS</b>                                                                            |                              |             |               | <b>860</b>                | <b>3.34</b>                  |
| (cost (000) USD 827)                                                                                     |                              |             |               |                           |                              |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b>                            |                              |             |               | <b>860</b>                | <b>3.34</b>                  |
| (cost (000) USD 827)                                                                                     |                              |             |               |                           |                              |
| Transferable securities and / or money market instruments dealt in another regulated market              |                              |             |               |                           |                              |
| Money Market Instruments – 89.09%                                                                        |                              |             |               |                           |                              |
| US dollar                                                                                                |                              |             |               |                           |                              |
| 2,000,000                                                                                                | U.S. Treasury Bills ZCP      | 0.000%      | 22/10/24      | 1,968                     | 7.64                         |
| 2,000,000                                                                                                | U.S. Treasury Bills ZCP      | 0.000%      | 19/09/24      | 1,977                     | 7.68                         |
| 2,500,000                                                                                                | U.S. Treasury Bills ZCP      | 0.000%      | 12/09/24      | 2,474                     | 9.61                         |
| 2,000,000                                                                                                | U.S. Treasury Bills ZCP      | 0.000%      | 05/09/24      | 1,981                     | 7.69                         |
| 2,500,000                                                                                                | U.S. Treasury Bills ZCP      | 0.000%      | 22/08/24      | 2,481                     | 9.63                         |
| 2,000,000                                                                                                | U.S. Treasury Bills ZCP      | 0.000%      | 15/08/24      | 1,987                     | 7.72                         |
| 1,500,000                                                                                                | U.S. Treasury Bills ZCP      | 0.000%      | 06/08/24      | 1,492                     | 5.79                         |
| 2,330,000                                                                                                | U.S. Treasury Bills ZCP      | 0.000%      | 25/07/24      | 2,322                     | 9.02                         |
| 1,824,400                                                                                                | U.S. Treasury Bills ZCP      | 0.000%      | 18/07/24      | 1,820                     | 7.07                         |
| 2,000,000                                                                                                | U.S. Treasury Bills ZCP      | 0.000%      | 16/07/24      | 1,996                     | 7.75                         |
| 2,447,000                                                                                                | U.S. Treasury Bills ZCP      | 0.000%      | 11/07/24      | 2,443                     | 9.49                         |
|                                                                                                          |                              |             |               | <b>22,941</b>             | <b>89.09</b>                 |
| <b>TOTAL MONEY MARKET INSTRUMENTS</b>                                                                    |                              |             |               | <b>22,941</b>             | <b>89.09</b>                 |
| (cost (000) USD 22,932)                                                                                  |                              |             |               |                           |                              |
| <b>TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT IN ANOTHER REGULATED MARKET</b> |                              |             |               | <b>22,941</b>             | <b>89.09</b>                 |
| (cost (000) USD 22,932)                                                                                  |                              |             |               |                           |                              |
| <b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b>                                                 |                              |             |               | <b>23,801</b>             | <b>92.43</b>                 |
| (cost (000) USD 23,759)                                                                                  |                              |             |               |                           |                              |

Portfolio details (continued)

Global Macro Currency Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Futures – 0.03%

| Number of contracts               | Security description       |      | Unrealised gain<br>(000) USD | % of Shareholders' equity |
|-----------------------------------|----------------------------|------|------------------------------|---------------------------|
| <b>British pound sterling</b>     |                            |      |                              |                           |
| 8                                 | Long Gilt Futures 26/09/24 | Long | 8                            | 0.03                      |
| <b>UNREALISED GAIN ON FUTURES</b> |                            |      | <b>8</b>                     | <b>0.03</b>               |

| Number of contracts               | Security description                 |      | Unrealised loss<br>(000) USD | % of shareholders' equity |
|-----------------------------------|--------------------------------------|------|------------------------------|---------------------------|
| <b>Australian dollar</b>          |                                      |      |                              |                           |
| 13                                | Australia Bond Futures 10YR 16/09/24 | Long | (1)                          | (0.00)                    |
| <b>UNREALISED LOSS ON FUTURES</b> |                                      |      | <b>(i)</b>                   | <b>(0.00)</b>             |

Options – 0.23%<sup>4</sup>

| Holdings                                 | Security description | Strike price | Expiration date | Market value<br>(000) USD | % of shareholders' equity |
|------------------------------------------|----------------------|--------------|-----------------|---------------------------|---------------------------|
| <b>Purchased Options</b>                 |                      |              |                 |                           |                           |
| <b>US dollar</b>                         |                      |              |                 |                           |                           |
| 2,020,000                                | USD/CNH CALL         | 7.34         | 25/09/2024      | 7                         | 0.03                      |
| 690,807                                  | USD/TRY PUT          | 44.00        | 22/05/2025      | 52                        | 0.20                      |
| <b>MARKET VALUE OF PURCHASED OPTIONS</b> |                      |              |                 | <b>59</b>                 | <b>0.23</b>               |

Forward Currency Contracts – 0.41%

| Maturity date |     | Amount bought |     | Amount sold | Unrealised gain<br>(000) USD | % of shareholders' equity |
|---------------|-----|---------------|-----|-------------|------------------------------|---------------------------|
| 18/09/2024    | NOK | 27,040,908    | USD | 2,535,153   | 4                            | 0.01                      |
| 18/09/2024    | PLN | 6,267,183     | USD | 1,548,558   | 7                            | 0.03                      |
| 18/09/2024    | TRY | 35,840,001    | USD | 951,369     | 57                           | 0.23                      |
| 18/09/2024    | USD | 2,579,607     | CZK | 59,205,846  | 43                           | 0.17                      |
| 18/09/2024    | USD | 1,308,651     | EUR | 1,213,249   | 4                            | 0.01                      |
| 18/09/2024    | USD | 2,583,838     | GBP | 2,030,000   | 16                           | 0.06                      |
| 18/09/2024    | USD | 1,883,969     | NZD | 3,078,531   | 7                            | 0.03                      |

Portfolio details (continued)

Global Macro Currency Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts (continued)

| Maturity date                                        |     | Amount bought |     | Amount sold   | Unrealised gain (000) USD | % of shareholders' equity |
|------------------------------------------------------|-----|---------------|-----|---------------|---------------------------|---------------------------|
| 18/09/2024                                           | USD | 1,959,588     | SEK | 20,516,685    | 15                        | 0.06                      |
| 19/09/2024                                           | USD | 3,989,079     | CNH | 28,784,854    | 23                        | 0.08                      |
| 19/09/2024                                           | USD | 83,774        | KRW | 114,700,000   | 0                         | 0.00                      |
| 23/09/2024                                           | USD | 1,273,524     | CLP | 1,190,553,998 | 10                        | 0.04                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS</b> |     |               |     |               | <b>186</b>                | <b>0.72</b>               |
| Maturity date                                        |     | Amount bought |     | Amount sold   | Unrealised loss (000) USD | % of shareholders' equity |
| 04/09/2024                                           | BRL | 3,517,461     | USD | 671,763       | (45)                      | (0.17)                    |
| 18/09/2024                                           | COP | 3,208,038,555 | USD | 774,328       | (10)                      | (0.04)                    |
| 18/09/2024                                           | EUR | 40,000        | USD | 43,045        | (0)                       | (0.00)                    |
| 18/09/2024                                           | GBP | 985,003       | USD | 1,247,511     | (2)                       | (0.01)                    |
| 18/09/2024                                           | USD | 52,956        | AUD | 80,000        | (1)                       | (0.00)                    |
| 23/09/2024                                           | CLP | 1,191,276,000 | USD | 1,287,169     | (23)                      | (0.09)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS</b> |     |               |     |               | <b>(81)</b>               | <b>(0.31)</b>             |
| <b>MARKET VALUE OF INVESTMENTS</b>                   |     |               |     |               | <b>23,972</b>             | <b>93.10</b>              |
| <b>(cost (000) USD 23,759)</b>                       |     |               |     |               |                           |                           |
| <b>OTHER ASSETS AND LIABILITIES</b>                  |     |               |     |               | <b>1,778</b>              | <b>6.90</b>               |
| <b>SHAREHOLDERS' EQUITY</b>                          |     |               |     |               | <b>25,750</b>             | <b>100.00</b>             |

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were: BNP Paribas SA, Citibank N.A., HSBC Bank PLC, Merrill Lynch International and Standard Chartered Bank.

The counterparty for Options were Bank of America and BNP Paribas SA.

# Portfolio details

## Global Managed Income Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                                      | Coupon Rate | Maturity Date | Market value<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------|-----------------------------------------------------------|-------------|---------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing |                                                           |             |               |                           |                              |
| Common Stocks – 10.14%                                           |                                                           |             |               |                           |                              |
| British pound sterling                                           |                                                           |             |               |                           |                              |
| 43,364                                                           | 3i Group PLC                                              |             |               | 1,681                     | 0.11                         |
| 24,979                                                           | AstraZeneca PLC                                           |             |               | 3,901                     | 0.25                         |
| 1,020,794                                                        | ConvaTec Group PLC <sup>a)</sup>                          |             |               | 3,028                     | 0.19                         |
| 48,294                                                           | Diageo PLC                                                |             |               | 1,520                     | 0.10                         |
| 349,732                                                          | HSBC Holdings PLC                                         |             |               | 3,023                     | 0.19                         |
| 2,392,255                                                        | Lloyds Banking Group PLC                                  |             |               | 1,656                     | 0.11                         |
| 502,826                                                          | National Grid PLC                                         |             |               | 5,609                     | 0.36                         |
| 77,304                                                           | Rio Tinto PLC                                             |             |               | 5,082                     | 0.33                         |
| 67,527                                                           | Smurfit Kappa Group PLC                                   |             |               | 3,012                     | 0.19                         |
| 98,842                                                           | Unilever PLC                                              |             |               | 5,428                     | 0.35                         |
|                                                                  |                                                           |             |               | <b>33,940</b>             | <b>2.18</b>                  |
| Canadian dollar                                                  |                                                           |             |               |                           |                              |
| 71,785                                                           | Agnico Eagle Mines Ltd.                                   |             |               | 4,693                     | 0.30                         |
| 26,413                                                           | Intact Financial Corp.                                    |             |               | 4,401                     | 0.28                         |
|                                                                  |                                                           |             |               | <b>9,094</b>              | <b>0.58</b>                  |
| Chinese yuan renminbi                                            |                                                           |             |               |                           |                              |
| 9,016                                                            | Kweichow Moutai Co. Ltd. Class A                          |             |               | 1,813                     | 0.12                         |
| Euro                                                             |                                                           |             |               |                           |                              |
| 128,043                                                          | AXA SA                                                    |             |               | 4,190                     | 0.27                         |
| 105,585                                                          | Deutsche Post AG                                          |             |               | 4,281                     | 0.28                         |
| 41,714                                                           | Eiffage SA                                                |             |               | 3,839                     | 0.25                         |
| 437,509                                                          | Iberdrola SA                                              |             |               | 5,680                     | 0.36                         |
| 29,334                                                           | Kone Oyj Class B                                          |             |               | 1,450                     | 0.09                         |
| 7,506                                                            | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen |             |               | 3,755                     | 0.24                         |
| 165,702                                                          | OCI NV                                                    |             |               | 4,052                     | 0.26                         |

Portfolio details (continued)

Global Managed Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                       | Coupon<br>Rate | Maturity<br>Date | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|--------------------------------------------|----------------|------------------|------------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                            |                |                  |                              |                                 |
| Common Stocks (continued)                                        |                                            |                |                  |                              |                                 |
| Euro (continued)                                                 |                                            |                |                  |                              |                                 |
| 62,065                                                           | Sanofi SA                                  |                |                  | 5,981                        | 0.38                            |
|                                                                  |                                            |                |                  | <b>33,228</b>                | <b>2.13</b>                     |
| Indian rupee                                                     |                                            |                |                  |                              |                                 |
| 294,323                                                          | Power Grid Corp. of India Ltd.             |                |                  | 1,169                        | 0.07                            |
| Indonesian rupiah                                                |                                            |                |                  |                              |                                 |
| 11,923,700                                                       | Bank Rakyat Indonesia Persero Tbk PT       |                |                  | 3,353                        | 0.21                            |
| Mexican peso                                                     |                                            |                |                  |                              |                                 |
| 473,969                                                          | Grupo Financiero Banorte SAB de CV Class O |                |                  | 3,684                        | 0.24                            |
| Norwegian krone                                                  |                                            |                |                  |                              |                                 |
| 702,793                                                          | Norsk Hydro ASA                            |                |                  | 4,380                        | 0.28                            |
| South African rand                                               |                                            |                |                  |                              |                                 |
| 287,693                                                          | Gold Fields Ltd.                           |                |                  | 4,323                        | 0.28                            |
| Swiss franc                                                      |                                            |                |                  |                              |                                 |
| 52,544                                                           | Nestle SA                                  |                |                  | 5,363                        | 0.34                            |
| 51,109                                                           | Novartis AG                                |                |                  | 5,469                        | 0.35                            |
| 1,934                                                            | Partners Group Holding AG                  |                |                  | 2,483                        | 0.16                            |
|                                                                  |                                            |                |                  | <b>13,315</b>                | <b>0.85</b>                     |
| Taiwan dollar                                                    |                                            |                |                  |                              |                                 |
| 443,000                                                          | Delta Electronics, Inc.                    |                |                  | 5,295                        | 0.34                            |
| US dollar                                                        |                                            |                |                  |                              |                                 |
| 101,829                                                          | Cisco Systems, Inc.                        |                |                  | 4,836                        | 0.31                            |
| 134,487                                                          | CNH Industrial NV                          |                |                  | 1,363                        | 0.09                            |
| 41,014                                                           | Coca-Cola Europacific Partners PLC         |                |                  | 2,988                        | 0.19                            |
| 8,734                                                            | Home Depot, Inc.                           |                |                  | 3,008                        | 0.19                            |
| 39,136                                                           | Johnson & Johnson                          |                |                  | 5,718                        | 0.37                            |
| 12,851                                                           | Merck & Co., Inc.                          |                |                  | 1,591                        | 0.10                            |

Portfolio details (continued)

Global Managed Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                | Coupon Rate | Maturity Date | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|-------------------------------------|-------------|---------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                     |             |               |                           |                                 |
| Common Stocks (continued)                                        |                                     |             |               |                           |                                 |
| US dollar (continued)                                            |                                     |             |               |                           |                                 |
| 122,830                                                          | Newmont Corp.                       |             |               | 5,138                     | 0.33                            |
| 71,520                                                           | NextEra Energy Partners LP          |             |               | 1,977                     | 0.13                            |
| 33,312                                                           | PepsiCo, Inc.                       |             |               | 5,496                     | 0.35                            |
| 30,845                                                           | Procter & Gamble Co.                |             |               | 5,086                     | 0.33                            |
| 2,306                                                            | Samsung Electronics Co. Ltd. GDR    |             |               | 3,412                     | 0.22                            |
| 20,445                                                           | Texas Instruments, Inc.             |             |               | 3,976                     | 0.25                            |
|                                                                  |                                     |             |               | <b>44,589</b>             | <b>2.86</b>                     |
| <b>TOTAL COMMON STOCKS</b>                                       |                                     |             |               | <b>158,183</b>            | <b>10.14</b>                    |
| <b>(cost (000) USD 154,905)</b>                                  |                                     |             |               |                           |                                 |
| Preferred stocks – 0.33%                                         |                                     |             |               |                           |                                 |
| US dollar                                                        |                                     |             |               |                           |                                 |
| 31,550                                                           | JPMorgan Chase & Co.                |             |               | 794                       | 0.05                            |
| 109,494                                                          | Morgan Stanley <sup>b)</sup>        |             |               | 2,751                     | 0.18                            |
| 603                                                              | Morgan Stanley <sup>b)</sup>        |             |               | 15                        | 0.00                            |
| 64,796                                                           | State Street Corp. <sup>b)</sup>    |             |               | 1,563                     | 0.10                            |
|                                                                  |                                     |             |               | <b>5,123</b>              | <b>0.33</b>                     |
| <b>TOTAL PREFERRED STOCKS</b>                                    |                                     |             |               | <b>5,123</b>              | <b>0.33</b>                     |
| <b>(cost (000) USD 5,671)</b>                                    |                                     |             |               |                           |                                 |
| Corporate Bond – 1.14%                                           |                                     |             |               |                           |                                 |
| British pound sterling                                           |                                     |             |               |                           |                                 |
| 830,000                                                          | TalkTalk Telecom Group Ltd.         | 3.875%      | 20/02/25      | 936                       | 0.06                            |
| Euro                                                             |                                     |             |               |                           |                                 |
| 896,000                                                          | CPI Property Group SA <sup>b)</sup> | 4.875%      | 31/12/99      | 602                       | 0.04                            |
| 1,386,000                                                        | CPI Property Group SA <sup>b)</sup> | 3.750%      | 25/07/28      | 744                       | 0.05                            |
|                                                                  |                                     |             |               | <b>1,346</b>              | <b>0.09</b>                     |

Portfolio details (continued)

Global Managed Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                | Security description                                                  | Coupon Rate | Maturity Date | Market value (000) USD | % of shareholders' equity |
|-------------------------------------------------------------------------|-----------------------------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                                       |             |               |                        |                           |
| <b>Corporate Bond (continued)</b>                                       |                                                                       |             |               |                        |                           |
| <b>US dollar</b>                                                        |                                                                       |             |               |                        |                           |
| 200,000                                                                 | CIFI Holdings Group Co. Ltd.                                          | 6.550%      | 28/03/25      | 22                     | 0.00                      |
| 6,019,000                                                               | Nationwide Building Society                                           | 4.850%      | 27/07/27      | 5,950                  | 0.38                      |
| 3,700,000                                                               | Nationwide Building Society <sup>a)</sup>                             | 3.900%      | 21/07/25      | 3,641                  | 0.23                      |
| 2,835,000                                                               | NatWest Group PLC <sup>b)</sup>                                       | 5.516%      | 30/09/28      | 2,837                  | 0.18                      |
| 3,422,000                                                               | Prosus NV                                                             | 3.680%      | 21/01/30      | 3,038                  | 0.20                      |
|                                                                         |                                                                       |             |               | <b>15,488</b>          | <b>0.99</b>               |
| <b>TOTAL CORPORATE BONDS</b>                                            |                                                                       |             |               | <b>17,770</b>          | <b>1.14</b>               |
| <b>(cost (000) USD 19,502)</b>                                          |                                                                       |             |               |                        |                           |
| <b>Government Bonds – 72.20%</b>                                        |                                                                       |             |               |                        |                           |
| <b>Australian dollar</b>                                                |                                                                       |             |               |                        |                           |
| 15,640,000                                                              | Australian Capital Territory (traded in Australia)                    | 5.250%      | 24/10/33      | 10,644                 | 0.68                      |
| 4,780,000                                                               | Australian Capital Territory (traded in Germany)                      | 5.250%      | 24/10/33      | 3,253                  | 0.21                      |
| 6,120,000                                                               | Australian Capital Territory                                          | 2.500%      | 22/10/32      | 3,419                  | 0.22                      |
| 22,555,700                                                              | New South Wales Treasury Corp. (traded in Australia)                  | 3.500%      | 20/11/37      | 12,369                 | 0.79                      |
| 160,400                                                                 | New South Wales Treasury Corp. (traded in Germany)                    | 3.500%      | 20/11/37      | 88                     | 0.00                      |
| 25,040,200                                                              | New South Wales Treasury Corp.                                        | 4.250%      | 20/02/36      | 15,206                 | 0.97                      |
| 21,585,000                                                              | New South Wales Treasury Corp.                                        | 4.750%      | 20/02/35      | 13,903                 | 0.89                      |
| 20,250,000                                                              | Queensland Treasury Corp. <sup>a)</sup>                               | 5.250%      | 21/07/36      | 13,398                 | 0.86                      |
| 21,860,000                                                              | Queensland Treasury Corp. <sup>a)</sup>                               | 4.500%      | 22/08/35      | 13,682                 | 0.88                      |
| 21,862,000                                                              | Queensland Treasury Corp. <sup>a)</sup>                               | 4.500%      | 09/03/33      | 14,131                 | 0.91                      |
| 22,424,000                                                              | South Australian Government Financing Authority (traded in Australia) | 4.750%      | 24/05/38      | 13,882                 | 0.89                      |
| 1,414,000                                                               | South Australian Government Financing Authority (traded in Germany)   | 4.750%      | 24/05/38      | 875                    | 0.06                      |
| 20,646,000                                                              | Treasury Corp. of Victoria                                            | 5.250%      | 15/09/38      | 13,362                 | 0.86                      |
| 21,812,000                                                              | Treasury Corp. of Victoria                                            | 4.750%      | 15/09/36      | 13,713                 | 0.88                      |
| 23,302,000                                                              | Treasury Corp. of Victoria                                            | 4.250%      | 20/12/32      | 14,757                 | 0.95                      |

Portfolio details (continued)

Global Managed Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                | Security description                           | Coupon Rate | Maturity Date | Market value (000) USD | % of shareholders' equity |
|-------------------------------------------------------------------------|------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                |             |               |                        |                           |
| <b>Government Bonds (continued)</b>                                     |                                                |             |               |                        |                           |
| <b>Australian dollar (continued)</b>                                    |                                                |             |               |                        |                           |
| 20,798,000                                                              | Treasury Corp. of Victoria                     | 5.500%      | 17/11/26      | 14,191                 | 0.91                      |
|                                                                         |                                                |             |               | <b>170,873</b>         | <b>10.96</b>              |
| <b>Brazilian real</b>                                                   |                                                |             |               |                        |                           |
| 137,963,000                                                             | Brazil Notas do Tesouro Nacional               | 10.000%     | 01/01/29      | 23,012                 | 1.48                      |
| 133,625,000                                                             | Brazil Notas do Tesouro Nacional               | 10.000%     | 01/01/27      | 23,079                 | 1.48                      |
| 40,423,000                                                              | Brazil Notas do Tesouro Nacional               | 10.000%     | 01/01/25      | 7,220                  | 0.46                      |
|                                                                         |                                                |             |               | <b>53,311</b>          | <b>3.42</b>               |
| <b>Canadian dollar</b>                                                  |                                                |             |               |                        |                           |
| 17,960,000                                                              | Province of British Columbia                   | 5.700%      | 18/06/29      | 14,251                 | 0.91                      |
| 20,045,000                                                              | Province of British Columbia Canada            | 4.700%      | 18/06/37      | 15,210                 | 0.98                      |
| 15,974,000                                                              | Province of Ontario                            | 5.850%      | 08/03/33      | 13,126                 | 0.84                      |
| 16,132,000                                                              | Province of Ontario                            | 6.200%      | 02/06/31      | 13,402                 | 0.86                      |
| 15,891,000                                                              | Province of Ontario Canada                     | 4.600%      | 02/06/39      | 11,935                 | 0.77                      |
| 10,355,000                                                              | Province of Ontario Canada (traded in Canada)  | 4.700%      | 02/06/37      | 7,865                  | 0.50                      |
| 5,951,000                                                               | Province of Ontario Canada (traded in Germany) | 4.700%      | 02/06/37      | 4,520                  | 0.29                      |
| 16,659,000                                                              | Province of Ontario Canada                     | 5.600%      | 02/06/35      | 13,630                 | 0.87                      |
| 6,170,000                                                               | Province of Quebec Canada (traded in Canada)   | 5.000%      | 01/12/41      | 4,839                  | 0.31                      |
| 9,078,000                                                               | Province of Quebec Canada (traded in Germany)  | 5.000%      | 01/12/41      | 7,119                  | 0.46                      |
| 6,362,000                                                               | Province of Quebec Canada (traded in Canada)   | 5.000%      | 01/12/38      | 4,962                  | 0.32                      |
| 10,937,000                                                              | Province of Quebec Canada (traded in Germany)  | 5.000%      | 01/12/38      | 8,530                  | 0.55                      |
| 16,870,000                                                              | Province of Quebec Canada                      | 5.750%      | 01/12/36      | 14,053                 | 0.90                      |
| 15,224,000                                                              | Province of Quebec Canada                      | 6.250%      | 01/06/32      | 12,742                 | 0.82                      |
|                                                                         |                                                |             |               | <b>146,184</b>         | <b>9.38</b>               |
| <b>Colombian peso</b>                                                   |                                                |             |               |                        |                           |
| 70,558,300,000                                                          | Colombia TES                                   | 7.250%      | 18/10/34      | 13,329                 | 0.86                      |

Portfolio details (continued)

Global Managed Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                   | Coupon Rate | Maturity Date | Market value (000) USD | % of shareholders' equity |
|------------------------------------------------------------------|----------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities admitted to an official exchange listing |                                        |             |               |                        |                           |
| Government Bonds (continued)                                     |                                        |             |               |                        |                           |
| Colombian peso (continued)                                       |                                        |             |               |                        |                           |
| 81,428,400,000                                                   | Colombia TES                           | 13.250%     | 09/02/33      | 22,334                 | 1.43                      |
|                                                                  |                                        |             |               | <b>35,663</b>          | <b>2.29</b>               |
| Euro                                                             |                                        |             |               |                        |                           |
| 1,191,000                                                        | Senegal Government International Bonds | 5.375%      | 08/06/37      | 931                    | 0.06                      |
| Ghana cedi                                                       |                                        |             |               |                        |                           |
| 980,279                                                          | Republic of Ghana Government Bonds     | 10.000%     | 02/02/38      | 22                     | 0.00                      |
| 978,844                                                          | Republic of Ghana Government Bonds     | 9.850%      | 03/02/37      | 22                     | 0.00                      |
| 977,411                                                          | Republic of Ghana Government Bonds     | 9.700%      | 05/02/36      | 23                     | 0.00                      |
| 975,979                                                          | Republic of Ghana Government Bonds     | 9.550%      | 06/02/35      | 23                     | 0.00                      |
| 974,548                                                          | Republic of Ghana Government Bonds     | 9.400%      | 07/02/34      | 23                     | 0.00                      |
| 973,119                                                          | Republic of Ghana Government Bonds     | 9.250%      | 08/02/33      | 24                     | 0.00                      |
| 971,690                                                          | Republic of Ghana Government Bonds     | 9.100%      | 10/02/32      | 25                     | 0.00                      |
| 970,262                                                          | Republic of Ghana Government Bonds     | 8.950%      | 11/02/31      | 27                     | 0.00                      |
| 1,089,939                                                        | Republic of Ghana Government Bonds     | 8.800%      | 12/02/30      | 32                     | 0.00                      |
| 1,088,336                                                        | Republic of Ghana Government Bonds     | 8.650%      | 13/02/29      | 36                     | 0.00                      |
| 1,086,733                                                        | Republic of Ghana Government Bonds     | 8.500%      | 15/02/28      | 40                     | 0.01                      |
| 1,085,132                                                        | Republic of Ghana Government Bonds     | 8.350%      | 16/02/27      | 45                     | 0.01                      |
|                                                                  |                                        |             |               | <b>342</b>             | <b>0.02</b>               |
| Hungarian forint                                                 |                                        |             |               |                        |                           |
| 4,415,750,000                                                    | Hungary Government Bonds               | 6.750%      | 22/10/28      | 12,003                 | 0.77                      |
| 3,068,350,000                                                    | Hungary Government Bonds               | 9.500%      | 21/10/26      | 8,817                  | 0.57                      |
|                                                                  |                                        |             |               | <b>20,820</b>          | <b>1.34</b>               |
| Indonesian rupiah                                                |                                        |             |               |                        |                           |
| 206,769,000,000                                                  | Indonesia Treasury Bonds               | 6.500%      | 15/02/31      | 12,300                 | 0.79                      |
| 362,976,000,000                                                  | Indonesia Treasury Bonds               | 8.375%      | 15/09/26      | 22,958                 | 1.47                      |

Portfolio details (continued)

Global Managed Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                | Security description                              | Coupon Rate | Maturity Date | Market value (000) USD | % of shareholders' equity |
|-------------------------------------------------------------------------|---------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                   |             |               |                        |                           |
| <b>Government Bonds (continued)</b>                                     |                                                   |             |               |                        |                           |
| <b>Indonesian rupiah (continued)</b>                                    |                                                   |             |               |                        |                           |
| 110,015,000,000                                                         | Indonesia Treasury Bonds                          | 11.000%     | 15/09/25      | 7,054                  | 0.45                      |
|                                                                         |                                                   |             |               | <b>42,312</b>          | <b>2.71</b>               |
| <b>Kenyan shilling</b>                                                  |                                                   |             |               |                        |                           |
| 179,200,000                                                             | Republic of Kenya Infrastructure Bond             | 10.900%     | 11/08/31      | 1,156                  | 0.07                      |
| <b>Mexican peso</b>                                                     |                                                   |             |               |                        |                           |
| 174,009,900                                                             | Mexican Bonos                                     | 7.750%      | 29/05/31      | 8,497                  | 0.54                      |
| 465,418,300                                                             | Mexican Bonos                                     | 10.000%     | 05/12/24      | 25,282                 | 1.62                      |
| 171,174,600                                                             | Mexican Bonos                                     | 8.000%      | 05/09/24      | 9,291                  | 0.60                      |
| 444,760,000                                                             | Mexico Bonos                                      | 8.500%      | 31/05/29      | 22,897                 | 1.47                      |
|                                                                         |                                                   |             |               | <b>65,967</b>          | <b>4.23</b>               |
| <b>New Zealand dollar</b>                                               |                                                   |             |               |                        |                           |
| 11,633,000                                                              | New Zealand Government Bonds                      | 4.500%      | 15/04/27      | 7,061                  | 0.45                      |
| 891,000                                                                 | New Zealand Government Bonds                      | 2.750%      | 15/04/25      | 532                    | 0.03                      |
| 56,869,000                                                              | New Zealand Local Government Funding Agency Bonds | 2.000%      | 15/04/37      | 23,979                 | 1.54                      |
| 61,310,000                                                              | New Zealand Local Government Funding Agency Bonds | 3.500%      | 14/04/33      | 33,318                 | 2.14                      |
| 31,440,000                                                              | New Zealand Local Government Funding Agency Bonds | 2.250%      | 15/05/31      | 16,182                 | 1.04                      |
| 41,237,000                                                              | New Zealand Local Government Funding Agency Bonds | 4.500%      | 15/05/30      | 24,667                 | 1.58                      |
| 47,723,000                                                              | New Zealand Local Government Funding Agency Bonds | 4.500%      | 15/04/27      | 28,780                 | 1.85                      |
| 3,862,000                                                               | New Zealand Local Government Funding Agency Bonds | 2.750%      | 15/04/25      | 2,304                  | 0.15                      |
|                                                                         |                                                   |             |               | <b>136,823</b>         | <b>8.78</b>               |
| <b>Peruvian nuevo sol</b>                                               |                                                   |             |               |                        |                           |
| 72,822,000                                                              | Peru Government International Bonds               | 6.950%      | 12/08/31      | 19,527                 | 1.25                      |
| <b>South African rand</b>                                               |                                                   |             |               |                        |                           |
| 249,110,330                                                             | Republic of South Africa Government Bonds         | 8.250%      | 31/03/32      | 11,947                 | 0.77                      |
| 215,150,000                                                             | Republic of South Africa Government Bonds         | 8.000%      | 31/01/30      | 10,845                 | 0.69                      |

Portfolio details (continued)

Global Managed Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                                 | Coupon Rate | Maturity Date | Market value (000) USD | % of shareholders' equity |
|------------------------------------------------------------------|------------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities admitted to an official exchange listing |                                                      |             |               |                        |                           |
| Government Bonds (continued)                                     |                                                      |             |               |                        |                           |
| South African rand (continued)                                   |                                                      |             |               |                        |                           |
| 415,767,195                                                      | Republic of South Africa Government Bonds            | 10.500%     | 21/12/26      | 23,721                 | 1.52                      |
|                                                                  |                                                      |             |               | <b>46,513</b>          | <b>2.98</b>               |
| Turkish lira                                                     |                                                      |             |               |                        |                           |
| 91,226,263                                                       | Turkiye Government Bonds                             | 31.080%     | 08/11/28      | 2,873                  | 0.19                      |
| Uruguayan peso                                                   |                                                      |             |               |                        |                           |
| 32,300,000                                                       | Uruguay Government International Bonds               | 9.750%      | 20/07/33      | 821                    | 0.05                      |
| US dollar                                                        |                                                      |             |               |                        |                           |
| 370,629                                                          | Ecuador Government International Bonds <sup>a)</sup> | 6.000%      | 31/07/30      | 235                    | 0.01                      |
| 12,155,000                                                       | Federal Home Loan Banks                              | 5.500%      | 15/07/36      | 13,180                 | 0.85                      |
| 80,313,600                                                       | U.S. Treasury Bonds                                  | 4.000%      | 15/11/42      | 74,045                 | 4.75                      |
| 75,292,500                                                       | U.S. Treasury Bonds                                  | 5.000%      | 15/05/37      | 79,986                 | 5.13                      |
| 16,010,900                                                       | U.S. Treasury Notes                                  | 4.125%      | 15/11/32      | 15,746                 | 1.01                      |
| 44,643,800                                                       | U.S. Treasury Notes                                  | 4.875%      | 31/10/30      | 45,917                 | 2.95                      |
| 10,182,300                                                       | U.S. Treasury Notes                                  | 4.875%      | 31/10/28      | 10,374                 | 0.67                      |
| 5,934,100                                                        | U.S. Treasury Notes                                  | 4.000%      | 30/06/28      | 5,845                  | 0.37                      |
| 13,502,700                                                       | U.S. Treasury Notes                                  | 4.125%      | 15/06/26      | 13,350                 | 0.86                      |
| 68,548,200                                                       | U.S. Treasury Notes                                  | 4.750%      | 31/07/25      | 68,310                 | 4.38                      |
| 54,639,300                                                       | U.S. Treasury Notes                                  | 4.375%      | 31/10/24      | 54,456                 | 3.49                      |
|                                                                  |                                                      |             |               | <b>381,444</b>         | <b>24.47</b>              |
| <b>TOTAL GOVERNMENT BONDS</b>                                    |                                                      |             |               | <b>1,125,560</b>       | <b>72.20</b>              |
| <b>(cost (000) USD 1,208,541)</b>                                |                                                      |             |               |                        |                           |
| Supranationals – 1.10%                                           |                                                      |             |               |                        |                           |
| US dollar                                                        |                                                      |             |               |                        |                           |
| 10,277,000                                                       | European Investment Bank                             | 4.875%      | 15/02/36      | 10,550                 | 0.67                      |

Portfolio details (continued)

Global Managed Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                      | Security description            | Coupon Rate | Maturity Date | Market value (000) USD | % of shareholders' equity |
|-------------------------------------------------------------------------------|---------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities admitted to an official exchange listing              |                                 |             |               |                        |                           |
| Supranationals (continued)                                                    |                                 |             |               |                        |                           |
| US dollar (continued)                                                         |                                 |             |               |                        |                           |
| 7,128,000                                                                     | Inter-American Development Bank | 4.375%      | 24/01/44      | 6,669                  | 0.43                      |
|                                                                               |                                 |             |               | <b>17,219</b>          | <b>1.10</b>               |
| <b>TOTAL SUPRANATIONALS</b>                                                   |                                 |             |               | <b>17,219</b>          | <b>1.10</b>               |
| <b>(cost (000) USD 20,776)</b>                                                |                                 |             |               |                        |                           |
| Real Estate Investment Trusts – 0.23%                                         |                                 |             |               |                        |                           |
| US dollar                                                                     |                                 |             |               |                        |                           |
| 23,138                                                                        | Crown Castle, Inc.              |             |               | 2,261                  | 0.14                      |
| 11,809                                                                        | Prologis, Inc.                  |             |               | 1,327                  | 0.09                      |
|                                                                               |                                 |             |               | <b>3,588</b>           | <b>0.23</b>               |
| <b>TOTAL REAL ESTATE INVESTMENT TRUSTS</b>                                    |                                 |             |               | <b>3,588</b>           | <b>0.23</b>               |
| <b>(cost (000) USD 4,504)</b>                                                 |                                 |             |               |                        |                           |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> |                                 |             |               | <b>1,327,443</b>       | <b>85.14</b>              |
| <b>(cost (000) USD 1,413,899)</b>                                             |                                 |             |               |                        |                           |

Transferable securities and / or money market instruments dealt in another regulated market

Corporate Bond and Collateralized Loan Obligations – 3.25%

|           |                                                 |        |          |       |      |
|-----------|-------------------------------------------------|--------|----------|-------|------|
| Euro      |                                                 |        |          |       |      |
| 1,970,000 | Aqueduct European CLO DAC <sup>b)</sup>         | 5.906% | 15/07/32 | 2,090 | 0.14 |
| 1,985,000 | Aqueduct European CLO DAC Class A <sup>b)</sup> | 5.990% | 15/03/36 | 2,132 | 0.14 |
| 1,185,000 | Arbour CLO XI DAC <sup>b)</sup>                 | 5.824% | 15/05/38 | 1,271 | 0.08 |
| 1,859,000 | Ares European CLO XII DAC <sup>b)</sup>         | 5.897% | 20/04/32 | 1,975 | 0.13 |
| 490,000   | Aurium CLO IV DAC Class D <sup>b)</sup>         | 6.223% | 16/01/31 | 515   | 0.03 |
| 1,361,000 | Avoca CLO XX DAC <sup>b)</sup>                  | 7.256% | 15/07/32 | 1,458 | 0.09 |
| 460,000   | Contego CLO V DAC Class D <sup>b)</sup>         | 6.556% | 15/01/31 | 493   | 0.03 |
| 2,240,000 | CVC Cordatus Loan Fund XV DAC <sup>b)</sup>     | 5.801% | 26/08/32 | 2,379 | 0.15 |
| 750,000   | Harvest CLO IX DAC <sup>b)</sup>                | 8.948% | 15/02/30 | 804   | 0.05 |
| 900,000   | Marlay Park CLO DAC Class C <sup>b)</sup>       | 6.306% | 15/10/30 | 964   | 0.06 |

Portfolio details (continued)

Global Managed Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                                                              | Coupon Rate | Maturity Date | Market value (000) USD | % of shareholders' equity |
|---------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------|---------------|------------------------|---------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                                                                   |             |               |                        |                           |
| Corporate Bond and Collateralized Loan Obligations (continued)                              |                                                                                   |             |               |                        |                           |
| Euro (continued)                                                                            |                                                                                   |             |               |                        |                           |
| 2,000,000                                                                                   | Penta CLO 8 DAC <sup>b)</sup>                                                     | 7.156%      | 15/01/34      | 2,146                  | 0.14                      |
| 1,704,000                                                                                   | Providus CLO VIII DAC Class A <sup>b)</sup>                                       | 5.576%      | 20/05/37      | 1,831                  | 0.12                      |
| 1,964,000                                                                                   | St. Paul's CLO XI DAC <sup>b)</sup>                                               | 5.938%      | 17/01/32      | 2,090                  | 0.13                      |
|                                                                                             |                                                                                   |             |               | <b>20,148</b>          | <b>1.29</b>               |
| US dollar                                                                                   |                                                                                   |             |               |                        |                           |
| 936,000                                                                                     | Altice France SA <sup>a)</sup>                                                    | 5.125%      | 15/01/29      | 618                    | 0.04                      |
| 4,079,000                                                                                   | Bank of America Corp. <sup>b)</sup>                                               | 4.948%      | 22/07/28      | 4,047                  | 0.26                      |
| 10,557,000                                                                                  | BPCE SA <sup>a)</sup>                                                             | 4.500%      | 15/03/25      | 10,419                 | 0.67                      |
| 672,000                                                                                     | Charter Communications Operating LLC/<br>Charter Communications Operating Capital | 5.375%      | 01/05/47      | 537                    | 0.03                      |
| 3,475,000                                                                                   | Charter Communications Operating LLC/<br>Charter Communications Operating Capital | 6.484%      | 23/10/45      | 3,183                  | 0.20                      |
| 1,004,000                                                                                   | Country Garden Holdings Co. Ltd.                                                  | 7.250%      | 08/04/26      | 85                     | 0.01                      |
| 1,968,085                                                                                   | Invesco U.S. CLO Ltd. Class A <sup>a)* b)</sup>                                   | 7.125%      | 21/04/36      | 1,978                  | 0.13                      |
| 1,595,000                                                                                   | Morgan Stanley <sup>b)</sup>                                                      | 4.431%      | 23/01/30      | 1,543                  | 0.10                      |
| 2,750,000                                                                                   | Pikes Peak CLO Ltd. Class A <sup>a)* b)</sup>                                     | 7.425%      | 20/04/36      | 2,770                  | 0.18                      |
| 2,500,000                                                                                   | Symphony CLO Ltd. Class A <sup>a)* b)</sup>                                       | 7.123%      | 24/04/36      | 2,506                  | 0.16                      |
| 3,239,000                                                                                   | Trust Fibra Uno                                                                   | 6.950%      | 30/01/44      | 2,843                  | 0.18                      |
|                                                                                             |                                                                                   |             |               | <b>30,529</b>          | <b>1.96</b>               |
| <b>TOTAL CORPORATE BONDS</b>                                                                |                                                                                   |             |               | <b>50,677</b>          | <b>3.25</b>               |
| <b>(cost (000) USD 55,095)</b>                                                              |                                                                                   |             |               |                        |                           |
| Government Bonds – 1.98%                                                                    |                                                                                   |             |               |                        |                           |
| Australian dollar                                                                           |                                                                                   |             |               |                        |                           |
| 6,970,000                                                                                   | Australian Capital Territory                                                      | 5.250%      | 23/10/36      | 4,602                  | 0.29                      |
| 13,060,000                                                                                  | New South Wales Treasury Corp.                                                    | 4.750%      | 20/02/37      | 8,217                  | 0.53                      |
|                                                                                             |                                                                                   |             |               | <b>12,819</b>          | <b>0.82</b>               |

Portfolio details (continued)

Global Managed Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                                 | Security description                                                   | Coupon<br>Rate | Maturity<br>Date | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|----------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|----------------|------------------|------------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market              |                                                                        |                |                  |                              |                                 |
| Government Bonds (continued)                                                                             |                                                                        |                |                  |                              |                                 |
| Peruvian nuevo sol                                                                                       |                                                                        |                |                  |                              |                                 |
| 17,981,000                                                                                               | Peru Government International Bonds                                    | 7.300%         | 12/08/33         | 4,846                        | 0.31                            |
| US dollar                                                                                                |                                                                        |                |                  |                              |                                 |
| 12,072,000                                                                                               | Federal National Mortgage Association                                  | 5.625%         | 15/07/37         | 13,249                       | 0.85                            |
| <b>TOTAL GOVERNMENT BONDS</b>                                                                            |                                                                        |                |                  | <b>30,914</b>                | <b>1.98</b>                     |
| <b>(cost (000) USD 34,163)</b>                                                                           |                                                                        |                |                  |                              |                                 |
| Collective Investment Schemes – 1.89%                                                                    |                                                                        |                |                  |                              |                                 |
| British pound sterling                                                                                   |                                                                        |                |                  |                              |                                 |
| 479,542                                                                                                  | 3i Infrastructure PLC (Dist) Investment Companies                      |                |                  | 1,946                        | 0.13                            |
| 5,904,012                                                                                                | BBGI Global Infrastructure SA GBP (Dist) Investment Companies          |                |                  | 9,896                        | 0.63                            |
| 6,073,999                                                                                                | Hicl Infrastructure PLC GBP (Dist) Investment Companies                |                |                  | 9,528                        | 0.61                            |
| 5,028,230                                                                                                | International Public Partnerships Ltd. GBP (Dist) Investment Companies |                |                  | 8,098                        | 0.52                            |
|                                                                                                          |                                                                        |                |                  | <b>29,468</b>                | <b>1.89</b>                     |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>                                                               |                                                                        |                |                  | <b>29,468</b>                | <b>1.89</b>                     |
| <b>(cost (000) USD 33,200)</b>                                                                           |                                                                        |                |                  |                              |                                 |
| Money Market Instruments – 0.13%                                                                         |                                                                        |                |                  |                              |                                 |
| Egyptian pound                                                                                           |                                                                        |                |                  |                              |                                 |
| 55,300,000                                                                                               | Egypt Treasury Bills ZCP                                               | 0.000%         | 18/03/25         | 971                          | 0.06                            |
| 55,600,000                                                                                               | Egypt Treasury Bills ZCP                                               | 0.000%         | 04/03/25         | 984                          | 0.07                            |
|                                                                                                          |                                                                        |                |                  | <b>1,955</b>                 | <b>0.13</b>                     |
| <b>TOTAL MONEY MARKET INSTRUMENTS</b>                                                                    |                                                                        |                |                  | <b>1,955</b>                 | <b>0.13</b>                     |
| <b>(cost (000) USD 1,937)</b>                                                                            |                                                                        |                |                  |                              |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT IN ANOTHER REGULATED MARKET</b> |                                                                        |                |                  | <b>113,014</b>               | <b>7.25</b>                     |
| <b>(cost (000) USD 124,395)</b>                                                                          |                                                                        |                |                  |                              |                                 |

Portfolio details (continued)

Global Managed Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                 | Security description                                                | Coupon Rate | Maturity Date | Market value (000) USD    | % of shareholders' equity |
|----------------------------------------------------------|---------------------------------------------------------------------|-------------|---------------|---------------------------|---------------------------|
| <b>Other transferable securities</b>                     |                                                                     |             |               |                           |                           |
| <b>Government Bonds – 0.23%</b>                          |                                                                     |             |               |                           |                           |
| <b>Peruvian nuevo sol</b>                                |                                                                     |             |               |                           |                           |
| 13,214,000                                               | Peru Government International Bonds <sup>a)</sup>                   | 7.300%      | 12/08/33      | 3,561                     | 0.23                      |
| <b>TOTAL GOVERNMENT BONDS</b>                            |                                                                     |             |               | <b>3,561</b>              | <b>0.23</b>               |
| <b>(cost (000) USD 3,646)</b>                            |                                                                     |             |               |                           |                           |
| <b>TOTAL OTHER TRANSFERABLE SECURITIES</b>               |                                                                     |             |               | <b>3,561</b>              | <b>0.23</b>               |
| <b>(cost (000) USD 3,646)</b>                            |                                                                     |             |               |                           |                           |
| <b>Collective Investment Schemes – 3.36%</b>             |                                                                     |             |               |                           |                           |
| <b>US dollar</b>                                         |                                                                     |             |               |                           |                           |
| 2,935,846                                                | Ninety One Global Strategy Fund - Global Credit Income Fund Class S |             |               | 52,346                    | 3.36                      |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>               |                                                                     |             |               | <b>52,346</b>             | <b>3.36</b>               |
| <b>(cost (000) USD 55,574)</b>                           |                                                                     |             |               |                           |                           |
| <b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b> |                                                                     |             |               | <b>1,496,364</b>          | <b>95.98</b>              |
| <b>(cost (000) USD 1,597,514)</b>                        |                                                                     |             |               |                           |                           |
| <b>Futures – (0.31%)</b>                                 |                                                                     |             |               |                           |                           |
| Number of contracts                                      | Security description                                                |             |               | Unrealised gain (000) USD | % of shareholders' equity |
| <b>Australian dollar</b>                                 |                                                                     |             |               |                           |                           |
| (1,834)                                                  | Australia Bond Futures 10YR 16/09/24                                | Short       |               | 1,124                     | 0.07                      |
| <b>British pound sterling</b>                            |                                                                     |             |               |                           |                           |
| (121)                                                    | FTSE 100 Index Futures 20/09/24                                     | Short       |               | 48                        | 0.01                      |
| 655                                                      | Long Gilt Futures 26/09/24                                          | Long        |               | 808                       | 0.05                      |
|                                                          |                                                                     |             |               | <b>856</b>                | <b>0.06</b>               |
| <b>Euro</b>                                              |                                                                     |             |               |                           |                           |
| (427)                                                    | Euro Stoxx 50 Futures 20/09/24                                      | Short       |               | 43                        | 0.00                      |
| 250                                                      | Euro-BUND Futures 06/09/24                                          | Long        |               | 116                       | 0.01                      |
|                                                          |                                                                     |             |               | <b>159</b>                | <b>0.01</b>               |

Portfolio details (continued)

Global Managed Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Futures (continued)

| Number of contracts               | Security description                               |       | Unrealised gain<br>(000) USD | % of shareholders' equity |
|-----------------------------------|----------------------------------------------------|-------|------------------------------|---------------------------|
| <b>Japanese yen</b>               |                                                    |       |                              |                           |
| 19                                | Topix Index Futures 12/09/24                       | Long  | 70                           | 0.00                      |
| <b>UNREALISED GAIN ON FUTURES</b> |                                                    |       | <b>2,209</b>                 | <b>0.14</b>               |
| Number of contracts               | Security description                               |       | Unrealised loss<br>(000) USD | % of shareholders' equity |
| <b>Canadian dollar</b>            |                                                    |       |                              |                           |
| (1,844)                           | Government of Canada Bond 10YR 18/09/24            | Short | (2,105)                      | (0.13)                    |
| <b>Hong Kong dollar</b>           |                                                    |       |                              |                           |
| 196                               | Hang Seng China Enterprises Index Futures 30/07/24 | Long  | (140)                        | (0.01)                    |
| <b>US dollar</b>                  |                                                    |       |                              |                           |
| 36                                | E-Mini S&P 500 Index 20/09/24                      | Long  | (64)                         | (0.00)                    |
| 356                               | FTSE China A50 Index 30/07/24                      | Long  | (22)                         | (0.00)                    |
| (1,038)                           | US Long Bond 19/09/24                              | Short | (3,722)                      | (0.24)                    |
| 739                               | US Treasury Notes 10YR 19/09/24                    | Long  | (502)                        | (0.03)                    |
| (141)                             | US Ultra Bond Futures 19/09/24                     | Short | (430)                        | (0.03)                    |
| 141                               | US Ultra Bond Futures 20/09/24                     | Long  | (116)                        | (0.01)                    |
|                                   |                                                    |       | <b>(4,856)</b>               | <b>(0.31)</b>             |
| <b>UNREALISED LOSS ON FUTURES</b> |                                                    |       | <b>(7,101)</b>               | <b>(0.45)</b>             |

Portfolio details (continued)

Global Managed Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Options – 0.24%

| Holdings                                 | Security description             | Strike price | Expiration date | Market value (000) USD | % of shareholders' equity |
|------------------------------------------|----------------------------------|--------------|-----------------|------------------------|---------------------------|
| <b>Purchased Options</b>                 |                                  |              |                 |                        |                           |
| <b>US dollar</b>                         |                                  |              |                 |                        |                           |
| 152                                      | S&P 500 Index CALL               | 5,600.00     | 20/09/2024      | 1,243                  | 0.08                      |
| 211                                      | S&P 500 Index CALL               | 5,700.00     | 20/09/2024      | 908                    | 0.06                      |
| 2,220                                    | U.S. 10 years Future Option CALL | 112.00       | 23/08/2024      | 867                    | 0.05                      |
| 2,136                                    | U.S. 10 years Future Option CALL | 114.00       | 23/08/2024      | 300                    | 0.02                      |
| 23,280,000                               | USD/CNH CALL                     | 7.33         | 23/07/2024      | 27                     | 0.00                      |
| 46,700,000                               | USD/SGD CALL                     | 1.36         | 19/08/2024      | 173                    | 0.01                      |
|                                          |                                  |              |                 | <b>3,518</b>           | <b>0.22</b>               |
| <b>British pound sterling</b>            |                                  |              |                 |                        |                           |
| 722                                      | FTSE 100 Index CALL              | 8,800.00     | 20/09/2024      | 114                    | 0.01                      |
| 23,666,484                               | GBP/USD PUT                      | 1.24         | 19/08/2024      | 88                     | 0.00                      |
|                                          |                                  |              |                 | <b>202</b>             | <b>0.01</b>               |
| <b>Euro</b>                              |                                  |              |                 |                        |                           |
| 31,500,000                               | EUR/USD CALL                     | 1.10         | 25/07/2024      | 18                     | 0.00                      |
| 1,337                                    | Euro Stoxx 50 Index CALL         | 5,400.00     | 20/09/2024      | 77                     | 0.01                      |
|                                          |                                  |              |                 | <b>95</b>              | <b>0.01</b>               |
| <b>MARKET VALUE OF PURCHASED OPTIONS</b> |                                  |              |                 | <b>3,815</b>           | <b>0.24</b>               |

Forward Currency Contracts – 0.04%

| Maturity date |     | Amount bought |     | Amount sold | Unrealised gain (000) USD | % of shareholders' equity |
|---------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 19/07/2024    | AUD | 111,336       | USD | 74,011      | 0                         | 0.00                      |
| 19/07/2024    | CHF | 1,003         | USD | 1,117       | 0                         | 0.00                      |
| 19/07/2024    | CNH | 159,201       | USD | 21,801      | 0                         | 0.00                      |
| 19/07/2024    | EUR | 250,144       | USD | 267,768     | 0                         | 0.00                      |
| 19/07/2024    | SGD | 266,622       | USD | 196,291     | 1                         | 0.00                      |
| 19/07/2024    | ZAR | 6,526         | USD | 354         | 0                         | 0.00                      |

Portfolio details (continued)

Global Managed Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts (continued)

| Maturity date                                        |     | Amount bought |     | Amount sold     | Unrealised gain (000) USD | % of shareholders' equity |
|------------------------------------------------------|-----|---------------|-----|-----------------|---------------------------|---------------------------|
| 01/08/2024                                           | USD | 109,799       | CAD | 150,000         | 0                         | 0.00                      |
| 01/08/2024                                           | USD | 218,410       | EUR | 200,000         | 4                         | 0.00                      |
| 01/08/2024                                           | ZAR | 9,190,000     | USD | 486,894         | 17                        | 0.00                      |
| 07/08/2024                                           | AUD | 7,040,000     | USD | 4,689,568       | 12                        | 0.00                      |
| 07/08/2024                                           | CAD | 6,070,000     | USD | 4,425,757       | 17                        | 0.00                      |
| 07/08/2024                                           | HKD | 31,810,000    | USD | 4,077,453       | 0                         | 0.00                      |
| 07/08/2024                                           | INR | 210,300,000   | USD | 2,514,149       | 6                         | 0.00                      |
| 07/08/2024                                           | MXN | 168,555,000   | USD | 9,077,954       | 74                        | 0.01                      |
| 07/08/2024                                           | NOK | 48,240,000    | USD | 4,501,737       | 23                        | 0.00                      |
| 07/08/2024                                           | TRY | 93,520,000    | USD | 2,717,499       | 33                        | 0.00                      |
| 07/08/2024                                           | USD | 40,348,788    | CHF | 35,941,829      | 174                       | 0.01                      |
| 07/08/2024                                           | USD | 3,463,792     | CNH | 25,058,212      | 21                        | 0.00                      |
| 07/08/2024                                           | USD | 75,862,742    | EUR | 70,334,474      | 375                       | 0.02                      |
| 07/08/2024                                           | USD | 132,099,124   | GBP | 103,955,073     | 665                       | 0.04                      |
| 07/08/2024                                           | USD | 21,826,834    | HUF | 8,033,320,000   | 64                        | 0.01                      |
| 07/08/2024                                           | USD | 44,280,676    | IDR | 722,443,656,532 | 126                       | 0.01                      |
| 07/08/2024                                           | USD | 5,311,687     | KRW | 7,286,571,700   | 18                        | 0.00                      |
| 07/08/2024                                           | USD | 134,673,975   | NZD | 220,434,043     | 274                       | 0.02                      |
| 07/08/2024                                           | USD | 31,984,036    | PEN | 120,700,698     | 480                       | 0.03                      |
| 07/08/2024                                           | USD | 12,835,595    | SEK | 135,220,398     | 46                        | 0.00                      |
| 07/08/2024                                           | USD | 403,877       | SGD | 545,134         | 1                         | 0.00                      |
| 07/08/2024                                           | USD | 13,608,056    | TWD | 440,193,414     | 41                        | 0.00                      |
| 07/08/2024                                           | ZAR | 89,326,956    | USD | 4,866,901       | 29                        | 0.00                      |
| 08/08/2024                                           | USD | 32,331,293    | COP | 131,468,736,091 | 821                       | 0.06                      |
| 04/09/2024                                           | USD | 52,274,498    | BRL | 272,549,174     | 3,718                     | 0.24                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS</b> |     |               |     |                 | <b>7,040</b>              | <b>0.45</b>               |

Portfolio details (continued)

Global Managed Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts (continued)

| Maturity date                                        |     | Amount bought |     | Amount sold   | Unrealised loss (000) USD | % of shareholders' equity |
|------------------------------------------------------|-----|---------------|-----|---------------|---------------------------|---------------------------|
| 19/07/2024                                           | GBP | 112,095       | USD | 141,739       | (0)                       | (0.00)                    |
| 01/08/2024                                           | USD | 206,920       | AUD | 310,000       | (0)                       | (0.00)                    |
| 07/08/2024                                           | CHF | 15,800,000    | USD | 17,748,510    | (88)                      | (0.01)                    |
| 07/08/2024                                           | CLP | 3,622,830,000 | USD | 3,912,893     | (68)                      | (0.01)                    |
| 07/08/2024                                           | EUR | 6,260,544     | USD | 6,734,443     | (15)                      | (0.00)                    |
| 07/08/2024                                           | GBP | 114,999       | AUD | 220,000       | (1)                       | (0.00)                    |
| 07/08/2024                                           | GBP | 37,496,599    | USD | 47,641,624    | (233)                     | (0.02)                    |
| 07/08/2024                                           | HUF | 2,135,990,000 | USD | 5,826,039     | (39)                      | (0.00)                    |
| 07/08/2024                                           | JPY | 871,309,689   | USD | 5,601,287     | (153)                     | (0.01)                    |
| 07/08/2024                                           | PEN | 18,189,248    | USD | 4,812,959     | (65)                      | (0.00)                    |
| 07/08/2024                                           | SEK | 52,740,000    | USD | 5,006,266     | (18)                      | (0.00)                    |
| 07/08/2024                                           | USD | 190,315,998   | AUD | 288,407,088   | (2,310)                   | (0.15)                    |
| 07/08/2024                                           | USD | 161,175,701   | CAD | 221,687,955   | (1,053)                   | (0.06)                    |
| 07/08/2024                                           | USD | 6,259,394     | HKD | 48,832,331    | (0)                       | (0.00)                    |
| 07/08/2024                                           | USD | 76,655,001    | MXN | 1,422,958,520 | (608)                     | (0.04)                    |
| 07/08/2024                                           | USD | 3,207,392     | NOK | 34,369,000    | (16)                      | (0.00)                    |
| 07/08/2024                                           | USD | 2,381,298     | TRY | 81,950,000    | (29)                      | (0.00)                    |
| 07/08/2024                                           | USD | 54,984,079    | ZAR | 1,033,720,996 | (1,678)                   | (0.11)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS</b> |     |               |     |               | <b>(6,374)</b>            | <b>(0.41)</b>             |

Forward Currency Contracts on Hedged Share Classes – 0.01%

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised gain (000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 31/07/2024                                                                   | AUD | 26,499,285    | USD | 17,668,832  | 27                        | 0.00                      |
| 31/07/2024                                                                   | EUR | 103,718,085   | USD | 111,069,421 | 210                       | 0.02                      |
| 31/07/2024                                                                   | GBP | 40,985,495    | USD | 51,808,821  | 8                         | 0.00                      |
| 31/07/2024                                                                   | USD | 50,072        | CNH | 364,601     | 0                         | 0.00                      |
| 31/07/2024                                                                   | USD | 643,493       | GBP | 508,854     | 0                         | 0.00                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>245</b>                | <b>0.02</b>               |

Portfolio details (continued)

Global Managed Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts on Hedged Share Classes (continued)

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised loss (000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 31/07/2024                                                                   | CHF | 376,984       | USD | 424,094     | (3)                       | (0.00)                    |
| 31/07/2024                                                                   | CNH | 36,802,404    | USD | 5,065,095   | (11)                      | (0.00)                    |
| 31/07/2024                                                                   | SGD | 61,875,541    | USD | 45,777,128  | (75)                      | (0.01)                    |
| 31/07/2024                                                                   | USD | 370,005       | AUD | 556,319     | (1)                       | (0.00)                    |
| 31/07/2024                                                                   | USD | 1,118         | CHF | 1,003       | (0)                       | (0.00)                    |
| 31/07/2024                                                                   | USD | 2,794,620     | EUR | 2,608,204   | (3)                       | (0.00)                    |
| 31/07/2024                                                                   | USD | 433,273       | SGD | 587,294     | (1)                       | (0.00)                    |
| 31/07/2024                                                                   | USD | 353           | ZAR | 6,526       | (0)                       | (0.00)                    |
| 31/07/2024                                                                   | ZAR | 1,072,430     | USD | 59,697      | (1)                       | (0.00)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>(95)</b>               | <b>(0.01)</b>             |

Swaps – (0.27%)

| Net local notional amount   | Pay                                              | Receive                                          | Currency | Maturity date | Market value (000) USD | % of shareholders' equity |
|-----------------------------|--------------------------------------------------|--------------------------------------------------|----------|---------------|------------------------|---------------------------|
| <b>Interest Rate Swaps</b>  |                                                  |                                                  |          |               |                        |                           |
| 9,540,000                   | Floating (3 Month NZD Bank Bill Reference Rates) | Fixed 4.7942%                                    | NZD      | 03/05/2034    | (136)                  | (0.00)                    |
| 19,900,000                  | Fixed 4.4047%                                    | Floating (3 Month NZD Bank Bill Reference Rates) | NZD      | 20/06/2034    | (93)                   | (0.01)                    |
| 14,310,000                  | Fixed 4.7942%                                    | Floating (3 Month NZD Bank Bill Reference Rates) | NZD      | 03/05/2034    | 204                    | 0.01                      |
| <b>Credit Default Swaps</b> |                                                  |                                                  |          |               |                        |                           |
| 31,622,000                  | Floating (3 Month EUR Markit iTraxx Europe)      | Fixed 5.000%                                     | EUR      | 20/06/2029    | (2,509)                | (0.16)                    |
| 6,313,301                   | Fixed 5.000%                                     | Floating (3 Months EUR Markit CDX)               | EUR      | 20/06/2029    | 501                    | 0.03                      |
| 50,698,000                  | Floating (3 Month USD Markit iTraxx)             | Fixed 5.000%                                     | USD      | 20/06/2029    | (3,165)                | (0.20)                    |
| 14,850,000                  | Fixed 5.000%                                     | Floating (3 Months USD Markit CDX)               | USD      | 20/06/2029    | 927                    | 0.06                      |
| <b>TOTAL SWAPS</b>          |                                                  |                                                  |          |               | <b>(4,271)</b>         | <b>(0.27)</b>             |

Portfolio details (continued)

Global Managed Income Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

|                                                                  |                  |               |
|------------------------------------------------------------------|------------------|---------------|
| <b>MARKET VALUE OF INVESTMENTS</b><br>(cost (000) USD 1,597,514) | <b>1,491,832</b> | <b>95.69</b>  |
| <b>OTHER ASSETS AND LIABILITIES</b>                              | <b>67,176</b>    | <b>4.31</b>   |
| <b>SHAREHOLDERS' EQUITY</b>                                      | <b>1,559,008</b> | <b>100.00</b> |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

<sup>b)</sup> Variable and floating coupon rates are those quoted as of 30 June 2024.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were: Barclays Bank PLC Wholesale, BNP Paribas SA, Citibank N.A., Goldman Sachs International, HSBC Bank

PLC, JP Morgan Securities PLC, Merrill Lynch International, Standard Chartered Bank and State Street Trust Canada.

The counterparty for Options were Bank of America, Barclays Capital, Goldman Sachs International and JP Morgan Securities Plc.

The counterparty for Credit Default Swaps was Citigroup Global Markets.

The underlying exposure obtained through Credit Default Swaps as at 30 June 2024 was USD 106,205,159.

The counterparty for Interest Rate Swaps was Citigroup Global Markets.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2024 was USD 26,659,062.

# Portfolio details

## Global Multi-Asset Sustainable Growth Fund

Schedule of investments as at 30 June 2024

| Holdings                                                                | Security description                                      | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|-----------------------------------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                           |                           |                                 |
| <b>Common Stocks – 55.60%</b>                                           |                                                           |                           |                                 |
| <b>British pound sterling</b>                                           |                                                           |                           |                                 |
| 54,024                                                                  | Antofagasta PLC                                           | 1,440                     | 1.87                            |
| 4,426                                                                   | AstraZeneca PLC                                           | 691                       | 0.90                            |
| 10,114                                                                  | London Stock Exchange Group PLC                           | 1,202                     | 1.57                            |
| 137,446                                                                 | Rentokil Initial PLC                                      | 801                       | 1.04                            |
|                                                                         |                                                           | <b>4,134</b>              | <b>5.38</b>                     |
| <b>Canadian dollar</b>                                                  |                                                           |                           |                                 |
| 5,000                                                                   | Intact Financial Corp.                                    | 833                       | 1.08                            |
| <b>Chinese yuan renminbi</b>                                            |                                                           |                           |                                 |
| 47,882                                                                  | Contemporary Amperex Technology Co. Ltd. Class A          | 1,181                     | 1.54                            |
| 348,022                                                                 | East Money Information Co. Ltd. Class A                   | 504                       | 0.65                            |
| 75,458                                                                  | Midea Group Co. Ltd. Class A                              | 667                       | 0.87                            |
| 14,180                                                                  | Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A | 565                       | 0.73                            |
| 313,854                                                                 | Wuxi Lead Intelligent Equipment Co. Ltd. Class A          | 715                       | 0.93                            |
| 82,295                                                                  | Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A     | 215                       | 0.28                            |
|                                                                         |                                                           | <b>3,847</b>              | <b>5.00</b>                     |
| <b>Danish krone</b>                                                     |                                                           |                           |                                 |
| 11,708                                                                  | Orsted AS <sup>a)</sup>                                   | 620                       | 0.81                            |
| <b>Euro</b>                                                             |                                                           |                           |                                 |
| 120,183                                                                 | Enel SpA                                                  | 836                       | 1.09                            |
| 108,968                                                                 | Iberdrola SA                                              | 1,415                     | 1.84                            |
| 31,279                                                                  | Infineon Technologies AG                                  | 1,152                     | 1.50                            |
| 3,792                                                                   | Schneider Electric SE                                     | 911                       | 1.18                            |
|                                                                         |                                                           | <b>4,314</b>              | <b>5.61</b>                     |
| <b>Hong Kong dollar</b>                                                 |                                                           |                           |                                 |
| 126,600                                                                 | AIA Group Ltd.                                            | 859                       | 1.12                            |
| 31,400                                                                  | Hong Kong Exchanges & Clearing Ltd.                       | 1,007                     | 1.31                            |

**Portfolio details (continued)**

**Global Multi-Asset Sustainable Growth Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

| Holdings                                                                | Security description                        | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|---------------------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                             |                           |                                 |
| <b>Common Stocks (continued)</b>                                        |                                             |                           |                                 |
| <b>Hong Kong dollar (continued)</b>                                     |                                             |                           |                                 |
| 23,800                                                                  | Tencent Holdings Ltd.                       | 1,135                     | 1.47                            |
|                                                                         |                                             | <b>3,001</b>              | <b>3.90</b>                     |
| <b>Indian rupee</b>                                                     |                                             |                           |                                 |
| 59,274                                                                  | HDFC Bank Ltd.                              | 1,198                     | 1.56                            |
| <b>South Korean won</b>                                                 |                                             |                           |                                 |
| 13,748                                                                  | Samsung Electronics Co. Ltd.                | 813                       | 1.06                            |
| <b>Swedish krona</b>                                                    |                                             |                           |                                 |
| 95,595                                                                  | SSAB AB Class A                             | 525                       | 0.68                            |
| <b>Taiwan dollar</b>                                                    |                                             |                           |                                 |
| 63,000                                                                  | Silergy Corp.                               | 898                       | 1.17                            |
| 84,000                                                                  | Taiwan Semiconductor Manufacturing Co. Ltd. | 2,502                     | 3.25                            |
|                                                                         |                                             | <b>3,400</b>              | <b>4.42</b>                     |
| <b>US dollar</b>                                                        |                                             |                           |                                 |
| 2,543                                                                   | ANSYS, Inc.                                 | 817                       | 1.06                            |
| 1,812                                                                   | Aon PLC Class A                             | 532                       | 0.69                            |
| 3,885                                                                   | Autodesk, Inc.                              | 961                       | 1.25                            |
| 4,725                                                                   | Danaher Corp.                               | 1,180                     | 1.53                            |
| 6,751                                                                   | Edwards Lifesciences Corp.                  | 624                       | 0.81                            |
| 2,333                                                                   | Elevance Health, Inc.                       | 1,264                     | 1.64                            |
| 6,792                                                                   | Intercontinental Exchange, Inc.             | 929                       | 1.21                            |
| 1,048                                                                   | Intuit, Inc.                                | 689                       | 0.90                            |
| 3,074                                                                   | KLA Corp.                                   | 2,534                     | 3.30                            |
| 3,441                                                                   | Mastercard, Inc. Class A                    | 1,518                     | 1.97                            |
| 2,473                                                                   | Microsoft Corp.                             | 1,105                     | 1.44                            |
| 23,412                                                                  | NextEra Energy, Inc.                        | 1,657                     | 2.16                            |
| 2,450                                                                   | Rockwell Automation, Inc.                   | 674                       | 0.88                            |

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                    |        |          | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|-----------------------------------------|--------|----------|------------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                         |        |          |                              |                                 |
| Common Stocks (continued)                                        |                                         |        |          |                              |                                 |
| US dollar (continued)                                            |                                         |        |          |                              |                                 |
| 1,180                                                            | S&P Global, Inc.                        |        |          | 526                          | 0.68                            |
| 2,696                                                            | Thermo Fisher Scientific, Inc.          |        |          | 1,489                        | 1.94                            |
| 3,256                                                            | Trane Technologies PLC                  |        |          | 1,072                        | 1.39                            |
| 1,440                                                            | UnitedHealth Group, Inc.                |        |          | 733                          | 0.95                            |
| 3,241                                                            | Visa, Inc. Class A                      |        |          | 850                          | 1.11                            |
| 4,295                                                            | Waste Management, Inc.                  |        |          | 917                          | 1.19                            |
|                                                                  |                                         |        |          | 20,071                       | 26.10                           |
| TOTAL COMMON STOCKS<br>(cost (000) USD 39,067)                   |                                         |        |          | 42,756                       | 55.60                           |
| Government Bonds – 14.46%                                        |                                         |        |          |                              |                                 |
| Australian dollar                                                |                                         |        |          |                              |                                 |
| 1,405,000                                                        | New South Wales Treasury Corp.          | 1.250% | 20/11/30 | 765                          | 1.00                            |
| 1,184,000                                                        | New South Wales Treasury Corp.          | 3.000% | 15/11/28 | 745                          | 0.97                            |
| 1,184,000                                                        | Queensland Treasury Corp. <sup>a)</sup> | 4.500% | 09/03/33 | 765                          | 0.99                            |
| 989,000                                                          | Queensland Treasury Corp. <sup>a)</sup> | 1.250% | 10/03/31 | 529                          | 0.69                            |
| 671,000                                                          | Queensland Treasury Corp.               | 2.500% | 06/03/29 | 410                          | 0.53                            |
|                                                                  |                                         |        |          | 3,214                        | 4.18                            |
| New Zealand dollar                                               |                                         |        |          |                              |                                 |
| 5,430,000                                                        | Housing New Zealand Ltd.                | 1.534% | 10/09/35 | 2,280                        | 2.96                            |
| 3,300,000                                                        | Housing New Zealand Ltd.                | 3.420% | 18/10/28 | 1,902                        | 2.47                            |
| 4,685,000                                                        | New Zealand Government Bonds            | 1.750% | 15/05/41 | 1,819                        | 2.37                            |

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                      | Security description                                |        |          | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------------|-----------------------------------------------------|--------|----------|------------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing              |                                                     |        |          |                              |                                 |
| Government Bonds (continued)                                                  |                                                     |        |          |                              |                                 |
| New Zealand dollar (continued)                                                |                                                     |        |          |                              |                                 |
| 3,803,000                                                                     | New Zealand Government Bonds                        | 1.500% | 15/05/31 | 1,904                        | 2.48                            |
|                                                                               |                                                     |        |          | <b>7,905</b>                 | <b>10.28</b>                    |
| <b>TOTAL GOVERNMENT BONDS</b>                                                 |                                                     |        |          | <b>11,119</b>                | <b>14.46</b>                    |
| <b>(cost (000) USD 14,521)</b>                                                |                                                     |        |          |                              |                                 |
| Supranationals – 3.54%                                                        |                                                     |        |          |                              |                                 |
| Mexican peso                                                                  |                                                     |        |          |                              |                                 |
| 12,850,000                                                                    | International Bank for Reconstruction & Development | 4.250% | 22/01/26 | 639                          | 0.83                            |
| US dollar                                                                     |                                                     |        |          |                              |                                 |
| 199,000                                                                       | Inter-American Development Bank                     | 4.375% | 24/01/44 | 186                          | 0.24                            |
| 671,000                                                                       | Inter-American Development Bank                     | 3.200% | 07/08/42 | 536                          | 0.70                            |
| 1,472,000                                                                     | Inter-American Development Bank                     | 3.500% | 12/04/33 | 1,365                        | 1.77                            |
|                                                                               |                                                     |        |          | <b>2,087</b>                 | <b>2.71</b>                     |
| <b>TOTAL SUPRANATIONALS</b>                                                   |                                                     |        |          | <b>2,726</b>                 | <b>3.54</b>                     |
| <b>(cost (000) USD 3,067)</b>                                                 |                                                     |        |          |                              |                                 |
| Real Estate Investment Trusts – 0.76%                                         |                                                     |        |          |                              |                                 |
| US dollar                                                                     |                                                     |        |          |                              |                                 |
| 6,014                                                                         | Crown Castle, Inc.                                  |        |          | 588                          | 0.76                            |
| <b>TOTAL REAL ESTATE INVESTMENT TRUSTS</b>                                    |                                                     |        |          | <b>588</b>                   | <b>0.76</b>                     |
| <b>(cost (000) USD 799)</b>                                                   |                                                     |        |          |                              |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> |                                                     |        |          | <b>57,189</b>                | <b>74.36</b>                    |
| <b>(cost (000) USD 57,454)</b>                                                |                                                     |        |          |                              |                                 |

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                                          |        |          | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------|----------|------------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                                               |        |          |                              |                                 |
| Government Bonds – 0.74%                                                                    |                                                               |        |          |                              |                                 |
| Australian dollar                                                                           |                                                               |        |          |                              |                                 |
| 1,080,000                                                                                   | Housing Australia                                             | 1.410% | 29/06/32 | 564                          | 0.74                            |
| <b>TOTAL GOVERNMENT BONDS</b>                                                               |                                                               |        |          | <b>564</b>                   | <b>0.74</b>                     |
| <b>(cost (000) USD 764)</b>                                                                 |                                                               |        |          |                              |                                 |
| Supranationals – 0.96%                                                                      |                                                               |        |          |                              |                                 |
| Australian dollar                                                                           |                                                               |        |          |                              |                                 |
| 1,141,000                                                                                   | Asian Infrastructure Investment Bank                          | 4.000% | 17/05/28 | 740                          | 0.96                            |
| <b>TOTAL SUPRANATIONALS</b>                                                                 |                                                               |        |          | <b>740</b>                   | <b>0.96</b>                     |
| <b>(cost (000) USD 762)</b>                                                                 |                                                               |        |          |                              |                                 |
| Collective Investment Schemes – 2.12%                                                       |                                                               |        |          |                              |                                 |
| British pound sterling                                                                      |                                                               |        |          |                              |                                 |
| 297,780                                                                                     | BBGI Global Infrastructure SA GBP (Dist) Investment Companies |        |          | 499                          | 0.65                            |
| 720,959                                                                                     | Hicli Infrastructure PLC GBP (Dist) Investment Companies      |        |          | 1,131                        | 1.47                            |
|                                                                                             |                                                               |        |          | <b>1,630</b>                 | <b>2.12</b>                     |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>                                                  |                                                               |        |          | <b>1,630</b>                 | <b>2.12</b>                     |
| <b>(cost (000) USD 2,126)</b>                                                               |                                                               |        |          |                              |                                 |
| Money Market Instruments – 16.63%                                                           |                                                               |        |          |                              |                                 |
| US dollar                                                                                   |                                                               |        |          |                              |                                 |
| 2,300,000                                                                                   | U.S. Treasury Bills ZCP                                       | 0.000% | 22/10/24 | 2,263                        | 2.94                            |
| 1,000,000                                                                                   | U.S. Treasury Bills ZCP                                       | 0.000% | 19/09/24 | 988                          | 1.29                            |
| 3,369,700                                                                                   | U.S. Treasury Bills ZCP                                       | 0.000% | 06/08/24 | 3,352                        | 4.36                            |
| 2,500,000                                                                                   | U.S. Treasury Bills ZCP                                       | 0.000% | 25/07/24 | 2,491                        | 3.24                            |

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description            |                 | Market value<br>(000) USD       | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|---------------------------------|-----------------|---------------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                 |                 |                                 |                                 |
| Money Market Instruments (continued)                                                        |                                 |                 |                                 |                                 |
| US dollar (continued)                                                                       |                                 |                 |                                 |                                 |
| 3,700,000                                                                                   | U.S. Treasury Bills ZCP         | 0.000% 11/07/24 | 3,695                           | 4.80                            |
|                                                                                             |                                 |                 | <b>12,789</b>                   | <b>16.63</b>                    |
| <b>TOTAL MONEY MARKET INSTRUMENTS</b>                                                       |                                 |                 | <b>12,789</b>                   | <b>16.63</b>                    |
| (cost (000) USD 12,785)                                                                     |                                 |                 |                                 |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT</b>                |                                 |                 | <b>15,723</b>                   | <b>20.45</b>                    |
| <b>IN ANOTHER REGULATED MARKET</b>                                                          |                                 |                 |                                 |                                 |
| (cost (000) USD 16,437)                                                                     |                                 |                 |                                 |                                 |
| <b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b>                                    |                                 |                 | <b>72,912</b>                   | <b>94.81</b>                    |
| (cost (000) USD 73,891)                                                                     |                                 |                 |                                 |                                 |
| Futures – (0.10%)                                                                           |                                 |                 |                                 |                                 |
| Number of<br>contracts                                                                      | Security description            |                 | Unrealised<br>gain<br>(000) USD | % of<br>shareholders'<br>equity |
| British pound sterling                                                                      |                                 |                 |                                 |                                 |
| 38                                                                                          | Long Gilt Futures 26/09/24      | Long            | 42                              | 0.05                            |
| Euro                                                                                        |                                 |                 |                                 |                                 |
| (18)                                                                                        | Euro Stoxx 50 Futures 20/09/24  | Short           | 2                               | 0.00                            |
| <b>UNREALISED GAIN ON FUTURES</b>                                                           |                                 |                 | <b>44</b>                       | <b>0.05</b>                     |
| Number of<br>contracts                                                                      | Security description            |                 | Unrealised<br>loss<br>(000) USD | % of<br>shareholders'<br>equity |
| Euro                                                                                        |                                 |                 |                                 |                                 |
| 34                                                                                          | Euro BUXL Bonds 30YR 06/09/24   | Long            | (34)                            | (0.04)                          |
| US dollar                                                                                   |                                 |                 |                                 |                                 |
| 9                                                                                           | E-Mini S&P 500 Index 20/09/24   | Long            | (18)                            | (0.03)                          |
| (34)                                                                                        | US Treasury Notes 10YR 19/09/24 | Short           | (64)                            | (0.08)                          |
|                                                                                             |                                 |                 | (82)                            | (0.11)                          |
| <b>UNREALISED LOSS ON FUTURES</b>                                                           |                                 |                 | <b>(116)</b>                    | <b>(0.15)</b>                   |

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts – 0.19%

| Maturity date                                        |     | Amount<br>bought |     | Amount<br>sold | Unrealised<br>gain<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------|-----|------------------|-----|----------------|---------------------------------|---------------------------------|
| 23/07/2024                                           | AUD | 170,000          | USD | 112,166        | 1                               | 0.00                            |
| 23/07/2024                                           | EUR | 5,656,135        | USD | 6,051,578      | 15                              | 0.02                            |
| 23/07/2024                                           | NOK | 12,326,221       | USD | 1,152,315      | 3                               | 0.00                            |
| 23/07/2024                                           | USD | 61,643           | CHF | 55,009         | 0                               | 0.00                            |
| 23/07/2024                                           | USD | 6,411,893        | CNH | 46,463,863     | 35                              | 0.05                            |
| 23/07/2024                                           | USD | 671,856          | DKK | 4,649,000      | 3                               | 0.00                            |
| 23/07/2024                                           | USD | 10,781,132       | EUR | 10,006,866     | 49                              | 0.06                            |
| 23/07/2024                                           | USD | 7,896,906        | GBP | 6,208,454      | 48                              | 0.07                            |
| 23/07/2024                                           | USD | 2,783,895        | HKD | 21,718,000     | 1                               | 0.00                            |
| 23/07/2024                                           | USD | 3,004,975        | JPY | 469,556,138    | 76                              | 0.10                            |
| 23/07/2024                                           | USD | 786,965          | KRW | 1,081,195,400  | 2                               | 0.00                            |
| 23/07/2024                                           | USD | 9,689,073        | NZD | 15,827,419     | 39                              | 0.05                            |
| 23/07/2024                                           | USD | 2,659,795        | SEK | 28,023,116     | 12                              | 0.02                            |
| 23/07/2024                                           | USD | 4,428,661        | TWD | 143,218,460    | 16                              | 0.02                            |
| 07/08/2024                                           | USD | 12,719           | GBP | 10,000         | 0                               | 0.00                            |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS</b> |     |                  |     |                | <b>300</b>                      | <b>0.39</b>                     |

| Maturity date |     | Amount<br>bought |     | Amount<br>sold | Unrealised<br>loss<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------|-----|------------------|-----|----------------|---------------------------------|---------------------------------|
| 23/07/2024    | GBP | 5,225            | AUD | 10,000         | (0)                             | (0.00)                          |
| 23/07/2024    | GBP | 80,000           | USD | 101,415        | (0)                             | (0.00)                          |
| 23/07/2024    | JPY | 466,758,813      | USD | 2,987,471      | (75)                            | (0.10)                          |
| 23/07/2024    | NZD | 1,252,806        | USD | 767,256        | (3)                             | (0.00)                          |
| 23/07/2024    | THB | 39,955,586       | USD | 1,092,271      | (2)                             | (0.00)                          |
| 23/07/2024    | TWD | 34,231,261       | USD | 1,058,215      | (4)                             | (0.01)                          |
| 23/07/2024    | USD | 4,633,463        | AUD | 7,009,500      | (46)                            | (0.06)                          |
| 23/07/2024    | USD | 896,113          | CAD | 1,231,634      | (5)                             | (0.01)                          |
| 23/07/2024    | USD | 960,306          | INR | 80,261,640     | (2)                             | (0.00)                          |
| 23/07/2024    | USD | 430,211          | MXN | 7,970,000      | (4)                             | (0.00)                          |

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts (continued)

| Maturity date                                        |     | Amount<br>bought |     | Amount<br>sold | Unrealised<br>loss<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------|-----|------------------|-----|----------------|---------------------------------|---------------------------------|
| 23/07/2024                                           | USD | 1,084,558        | THB | 39,810,000     | (2)                             | (0.00)                          |
| 23/07/2024                                           | USD | 668,780          | ZAR | 12,356,279     | (9)                             | (0.01)                          |
| 23/07/2024                                           | ZAR | 12,320,000       | USD | 678,723        | (3)                             | (0.01)                          |
| 07/08/2024                                           | GBP | 10,000           | USD | 12,684         | (0)                             | (0.00)                          |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS</b> |     |                  |     |                | <b>(155)</b>                    | <b>(0.20)</b>                   |

Swaps – 0.09%

| Net local<br>notional<br>amount                                | Pay                                                                | Receive                                                            | Currency | Maturity<br>date | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|----------------------------------------------------------------|--------------------------------------------------------------------|--------------------------------------------------------------------|----------|------------------|------------------------------|---------------------------------|
| <b>Interest Rate Swaps</b>                                     |                                                                    |                                                                    |          |                  |                              |                                 |
| 2,220,000                                                      | Floating (6 Month AUD<br>Australian Bank Bill<br>Short Term Rates) | Fixed 3.9348%                                                      | AUD      | 22/03/2033       | 60                           | 0.08                            |
| 6,340,000                                                      | Floating (6 Month AUD<br>Australian Bank Bill<br>Short Term Rates) | Fixed 4.3212%                                                      | AUD      | 16/02/2033       | 52                           | 0.07                            |
| 12,810,000                                                     | Fixed 4.3212%                                                      | Floating (6 Month<br>AUD Australian Bank<br>Bill Short Term Rates) | AUD      | 16/02/2033       | (105)                        | (0.14)                          |
| 3,790,000                                                      | Fixed 4.4877%                                                      | Floating (6 Month<br>AUD Australian Bank<br>Bill Short Term Rates) | AUD      | 04/08/2033       | (4)                          | (0.00)                          |
| 5,527,133,305                                                  | Fixed 3.6325%                                                      | Floating (3 Month<br>KRW Certificate of<br>Deposit)                | KRW      | 01/09/2026       | 33                           | 0.04                            |
| 2,702,020,000                                                  | Fixed 3.929%                                                       | Floating (3 Month<br>KRW Certificate of<br>Deposit)                | KRW      | 03/11/2026       | 31                           | 0.04                            |
| <b>TOTAL SWAPS</b>                                             |                                                                    |                                                                    |          |                  | <b>67</b>                    | <b>0.09</b>                     |
| <b>MARKET VALUE OF INVESTMENTS<br/>(cost (000) USD 73,891)</b> |                                                                    |                                                                    |          |                  | <b>73,052</b>                | <b>94.99</b>                    |
| <b>OTHER ASSETS AND LIABILITIES</b>                            |                                                                    |                                                                    |          |                  | <b>3,852</b>                 | <b>5.01</b>                     |
| <b>SHAREHOLDERS' EQUITY</b>                                    |                                                                    |                                                                    |          |                  | <b>76,904</b>                | <b>100.00</b>                   |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs International.

**Portfolio details (continued)**

**Global Multi-Asset Sustainable Growth Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

The counterparties for Forward Currency Contracts were: Barclays Bank PLC Wholesale, BNP Paribas SA, Citibank N.A., Goldman Sachs International, HSBC Bank

PLC, JP Morgan Securities PLC, Merrill Lynch International and Standard Chartered Bank.

The counterparties for Interest Rate Swaps were Citibank, Citigroup Global Markets Inc. and Merrill Lynch International.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2024 was USD 22,781,421.

# Portfolio details

## Global Multi-Asset Sustainable Growth Fund (Euro)

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                                      | Market value<br>(000) EUR | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|-----------------------------------------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                                           |                           |                                 |
| Common Stocks – 58.79%                                           |                                                           |                           |                                 |
| British pound sterling                                           |                                                           |                           |                                 |
| 68,534                                                           | Antofagasta PLC                                           | 1,705                     | 1.97                            |
| 5,716                                                            | AstraZeneca PLC                                           | 833                       | 0.96                            |
| 12,905                                                           | London Stock Exchange Group PLC                           | 1,431                     | 1.65                            |
| 180,045                                                          | Rentokil Initial PLC                                      | 980                       | 1.13                            |
|                                                                  |                                                           | <b>4,949</b>              | <b>5.71</b>                     |
| Canadian dollar                                                  |                                                           |                           |                                 |
| 6,326                                                            | Intact Financial Corp.                                    | 984                       | 1.13                            |
| Chinese yuan renminbi                                            |                                                           |                           |                                 |
| 61,829                                                           | Contemporary Amperex Technology Co. Ltd. Class A          | 1,423                     | 1.64                            |
| 452,353                                                          | East Money Information Co. Ltd. Class A                   | 611                       | 0.70                            |
| 96,199                                                           | Midea Group Co. Ltd. Class A                              | 793                       | 0.91                            |
| 18,618                                                           | Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A | 693                       | 0.80                            |
| 377,661                                                          | Wuxi Lead Intelligent Equipment Co. Ltd. Class A          | 803                       | 0.93                            |
| 117,529                                                          | Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A     | 287                       | 0.33                            |
|                                                                  |                                                           | <b>4,610</b>              | <b>5.31</b>                     |
| Danish krone                                                     |                                                           |                           |                                 |
| 14,876                                                           | Orsted AS <sup>a)</sup>                                   | 735                       | 0.85                            |
| Euro                                                             |                                                           |                           |                                 |
| 157,121                                                          | Enel SpA                                                  | 1,021                     | 1.18                            |
| 141,123                                                          | Iberdrola SA                                              | 1,710                     | 1.97                            |
| 39,580                                                           | Infineon Technologies AG                                  | 1,360                     | 1.57                            |
| 4,932                                                            | Schneider Electric SE                                     | 1,106                     | 1.27                            |
|                                                                  |                                                           | <b>5,197</b>              | <b>5.99</b>                     |
| Hong Kong dollar                                                 |                                                           |                           |                                 |
| 165,200                                                          | AIA Group Ltd.                                            | 1,046                     | 1.21                            |
| 39,700                                                           | Hong Kong Exchanges & Clearing Ltd.                       | 1,188                     | 1.37                            |

**Portfolio details (continued)**

**Global Multi-Asset Sustainable Growth Fund (Euro) (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

| Holdings                                                                | Security description                        | Market<br>value<br>(000) EUR | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|---------------------------------------------|------------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                             |                              |                                 |
| <b>Common Stocks (continued)</b>                                        |                                             |                              |                                 |
| <b>Hong Kong dollar (continued)</b>                                     |                                             |                              |                                 |
| 30,300                                                                  | Tencent Holdings Ltd.                       | 1,349                        | 1.55                            |
|                                                                         |                                             | <b>3,583</b>                 | <b>4.13</b>                     |
| <b>Indian rupee</b>                                                     |                                             |                              |                                 |
| 74,841                                                                  | HDFC Bank Ltd.                              | 1,411                        | 1.63                            |
| <b>South Korean won</b>                                                 |                                             |                              |                                 |
| 17,758                                                                  | Samsung Electronics Co. Ltd.                | 981                          | 1.13                            |
| <b>Swedish krona</b>                                                    |                                             |                              |                                 |
| 121,718                                                                 | SSAB AB Class A                             | 624                          | 0.72                            |
| <b>Taiwan dollar</b>                                                    |                                             |                              |                                 |
| 77,000                                                                  | Silergy Corp.                               | 1,024                        | 1.18                            |
| 109,000                                                                 | Taiwan Semiconductor Manufacturing Co. Ltd. | 3,031                        | 3.50                            |
|                                                                         |                                             | <b>4,055</b>                 | <b>4.68</b>                     |
| <b>US dollar</b>                                                        |                                             |                              |                                 |
| 3,245                                                                   | ANSYS, Inc.                                 | 973                          | 1.12                            |
| 2,340                                                                   | Aon PLC Class A                             | 641                          | 0.74                            |
| 4,948                                                                   | Autodesk, Inc.                              | 1,143                        | 1.32                            |
| 6,059                                                                   | Danaher Corp.                               | 1,413                        | 1.63                            |
| 8,724                                                                   | Edwards Lifesciences Corp.                  | 752                          | 0.87                            |
| 2,987                                                                   | Elevance Health, Inc.                       | 1,510                        | 1.74                            |
| 8,829                                                                   | Intercontinental Exchange, Inc.             | 1,127                        | 1.30                            |
| 1,336                                                                   | Intuit, Inc.                                | 819                          | 0.94                            |
| 3,975                                                                   | KLA Corp.                                   | 3,058                        | 3.53                            |
| 4,381                                                                   | Mastercard, Inc. Class A                    | 1,803                        | 2.08                            |
| 3,092                                                                   | Microsoft Corp.                             | 1,289                        | 1.49                            |
| 29,574                                                                  | NextEra Energy, Inc.                        | 1,954                        | 2.25                            |
| 3,116                                                                   | Rockwell Automation, Inc.                   | 800                          | 0.92                            |

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description           | Market value<br>(000) EUR | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|--------------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                |                           |                                 |
| Common Stocks (continued)                                        |                                |                           |                                 |
| US dollar (continued)                                            |                                |                           |                                 |
| 1,494                                                            | S&P Global, Inc.               | 622                       | 0.72                            |
| 3,415                                                            | Thermo Fisher Scientific, Inc. | 1,761                     | 2.03                            |
| 4,072                                                            | Trane Technologies PLC         | 1,251                     | 1.44                            |
| 1,802                                                            | UnitedHealth Group, Inc.       | 856                       | 0.99                            |
| 4,075                                                            | Visa, Inc. Class A             | 998                       | 1.15                            |
| 5,466                                                            | Waste Management, Inc.         | 1,089                     | 1.25                            |
|                                                                  |                                | <b>23,859</b>             | <b>27.51</b>                    |
| <b>TOTAL COMMON STOCKS</b>                                       |                                | <b>50,988</b>             | <b>58.79</b>                    |
| <b>(cost (000) EUR 45,651)</b>                                   |                                |                           |                                 |

Government Bonds – 15.46%

Australian dollar

|           |                                         |        |          |              |             |
|-----------|-----------------------------------------|--------|----------|--------------|-------------|
| 1,848,000 | New South Wales Treasury Corp.          | 1.250% | 20/11/30 | 939          | 1.08        |
| 1,503,000 | New South Wales Treasury Corp.          | 3.000% | 15/11/28 | 882          | 1.02        |
| 1,366,000 | Queensland Treasury Corp. <sup>a)</sup> | 4.500% | 09/03/33 | 824          | 0.95        |
| 1,174,000 | Queensland Treasury Corp. <sup>a)</sup> | 1.250% | 10/03/31 | 586          | 0.67        |
| 818,000   | Queensland Treasury Corp.               | 2.500% | 06/03/29 | 467          | 0.54        |
|           |                                         |        |          | <b>3,698</b> | <b>4.26</b> |

New Zealand dollar

|           |                              |        |          |       |      |
|-----------|------------------------------|--------|----------|-------|------|
| 7,120,000 | Housing New Zealand Ltd.     | 1.534% | 10/09/35 | 2,790 | 3.22 |
| 4,250,000 | Housing New Zealand Ltd.     | 3.420% | 18/10/28 | 2,287 | 2.64 |
| 6,351,000 | New Zealand Government Bonds | 1.750% | 15/05/41 | 2,301 | 2.65 |

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                      | Security description                                |        |          | Market<br>value<br>(000) EUR | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------------|-----------------------------------------------------|--------|----------|------------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing              |                                                     |        |          |                              |                                 |
| Government Bonds (continued)                                                  |                                                     |        |          |                              |                                 |
| New Zealand dollar (continued)                                                |                                                     |        |          |                              |                                 |
| 4,999,000                                                                     | New Zealand Government Bonds                        | 1.500% | 15/05/31 | 2,336                        | 2.69                            |
|                                                                               |                                                     |        |          | <b>9,714</b>                 | <b>11.20</b>                    |
| <b>TOTAL GOVERNMENT BONDS</b>                                                 |                                                     |        |          | <b>13,412</b>                | <b>15.46</b>                    |
| <b>(cost (000) EUR 16,143)</b>                                                |                                                     |        |          |                              |                                 |
| Supranationals - 4.68%                                                        |                                                     |        |          |                              |                                 |
| Mexican peso                                                                  |                                                     |        |          |                              |                                 |
| 20,720,000                                                                    | International Bank for Reconstruction & Development | 4.250% | 22/01/26 | 961                          | 1.11                            |
| US dollar                                                                     |                                                     |        |          |                              |                                 |
| 337,000                                                                       | Inter-American Development Bank                     | 4.375% | 24/01/44 | 294                          | 0.34                            |
| 1,167,000                                                                     | Inter-American Development Bank                     | 3.200% | 07/08/42 | 871                          | 1.00                            |
| 2,237,000                                                                     | Inter-American Development Bank                     | 3.500% | 12/04/33 | 1,936                        | 2.23                            |
|                                                                               |                                                     |        |          | <b>3,101</b>                 | <b>3.57</b>                     |
| <b>TOTAL SUPRANATIONALS</b>                                                   |                                                     |        |          | <b>4,062</b>                 | <b>4.68</b>                     |
| <b>(cost (000) EUR 4,274)</b>                                                 |                                                     |        |          |                              |                                 |
| Real Estate Investment Trusts – 0.79%                                         |                                                     |        |          |                              |                                 |
| US dollar                                                                     |                                                     |        |          |                              |                                 |
| 7,547                                                                         | Crown Castle, Inc.                                  |        |          | 688                          | 0.79                            |
| <b>TOTAL REAL ESTATE INVESTMENT TRUSTS</b>                                    |                                                     |        |          | <b>688</b>                   | <b>0.79</b>                     |
| <b>(cost (000) EUR 947)</b>                                                   |                                                     |        |          |                              |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> |                                                     |        |          | <b>69,150</b>                | <b>79.72</b>                    |
| <b>(cost (000) EUR 67,015)</b>                                                |                                                     |        |          |                              |                                 |

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                                          |        |          | Market<br>value<br>(000) EUR | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------|----------|------------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                                               |        |          |                              |                                 |
| Government Bonds – 0.89%                                                                    |                                                               |        |          |                              |                                 |
| Australian dollar                                                                           |                                                               |        |          |                              |                                 |
| 1,590,000                                                                                   | Housing Australia                                             | 1.410% | 29/06/32 | 774                          | 0.89                            |
| <b>TOTAL GOVERNMENT BONDS</b>                                                               |                                                               |        |          | <b>774</b>                   | <b>0.89</b>                     |
| (cost (000) EUR 974)                                                                        |                                                               |        |          |                              |                                 |
| Supranationals – 1.20%                                                                      |                                                               |        |          |                              |                                 |
| Australian dollar                                                                           |                                                               |        |          |                              |                                 |
| 1,722,000                                                                                   | Asian Infrastructure Investment Bank                          | 4.000% | 17/05/28 | 1,042                        | 1.20                            |
| <b>TOTAL SUPRANATIONALS</b>                                                                 |                                                               |        |          | <b>1,042</b>                 | <b>1.20</b>                     |
| (cost (000) EUR 1,056)                                                                      |                                                               |        |          |                              |                                 |
| Collective Investment Schemes – 2.45%                                                       |                                                               |        |          |                              |                                 |
| British pound sterling                                                                      |                                                               |        |          |                              |                                 |
| 411,509                                                                                     | BBGI Global Infrastructure SA GBP (Dist) Investment Companies |        |          | 644                          | 0.74                            |
| 1,010,678                                                                                   | Hicl Infrastructure PLC GBP (Dist) Investment Companies       |        |          | 1,480                        | 1.71                            |
|                                                                                             |                                                               |        |          | <b>2,124</b>                 | <b>2.45</b>                     |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>                                                  |                                                               |        |          | <b>2,124</b>                 | <b>2.45</b>                     |
| (cost (000) EUR 2,607)                                                                      |                                                               |        |          |                              |                                 |
| Money Market Instruments – 9.55%                                                            |                                                               |        |          |                              |                                 |
| Euro                                                                                        |                                                               |        |          |                              |                                 |
| 6,661,459                                                                                   | German Treasury Bills ZCP                                     | 0.000% | 20/11/24 | 6,575                        | 7.58                            |

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description            | Coupon rate | Maturity date | Market value<br>(000) EUR       | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|---------------------------------|-------------|---------------|---------------------------------|---------------------------------|
| Transferable securities and / or money market instruments dealt in another regulated market |                                 |             |               |                                 |                                 |
| Money Market Instruments (continued)                                                        |                                 |             |               |                                 |                                 |
| Euro (continued)                                                                            |                                 |             |               |                                 |                                 |
| 1,716,365                                                                                   | German Treasury Bills ZCP       | 0.000%      | 18/09/24      | 1,704                           | 1.97                            |
|                                                                                             |                                 |             |               | <b>8,279</b>                    | <b>9.55</b>                     |
| <b>TOTAL MONEY MARKET INSTRUMENTS</b>                                                       |                                 |             |               | <b>8,279</b>                    | <b>9.55</b>                     |
| (cost (000) EUR 8,279)                                                                      |                                 |             |               |                                 |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT</b>                |                                 |             |               | <b>12,219</b>                   | <b>14.09</b>                    |
| <b>IN ANOTHER REGULATED MARKET</b>                                                          |                                 |             |               |                                 |                                 |
| (cost (000) EUR 12,916)                                                                     |                                 |             |               |                                 |                                 |
| <b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b>                                    |                                 |             |               | <b>81,369</b>                   | <b>93.81</b>                    |
| (cost (000) EUR 79,931)                                                                     |                                 |             |               |                                 |                                 |
| Futures - (0.11%)                                                                           |                                 |             |               |                                 |                                 |
| Number of<br>contracts                                                                      | Security description            |             |               | Unrealised<br>gain<br>(000) EUR | % of<br>shareholders'<br>equity |
| British pound sterling                                                                      |                                 |             |               |                                 |                                 |
| 47                                                                                          | Long Gilt Futures 26/09/24      | Long        |               | 49                              | 0.06                            |
| Euro                                                                                        |                                 |             |               |                                 |                                 |
| (25)                                                                                        | Euro Stoxx 50 Futures 20/09/24  | Short       |               | 2                               | 0.00                            |
| <b>UNREALISED GAIN ON FUTURES</b>                                                           |                                 |             |               | <b>51</b>                       | <b>0.06</b>                     |
| Number of<br>contracts                                                                      | Security description            |             |               | Unrealised<br>loss<br>(000) EUR | % of<br>shareholders'<br>equity |
| Euro                                                                                        |                                 |             |               |                                 |                                 |
| 48                                                                                          | Euro BUXL Bonds 30YR 06/09/24   | Long        |               | (45)                            | (0.05)                          |
| US dollar                                                                                   |                                 |             |               |                                 |                                 |
| 13                                                                                          | E-Mini S&P 500 Index 20/09/24   | Long        |               | (23)                            | (0.03)                          |
| (43)                                                                                        | US Treasury Notes 10YR 19/09/24 | Short       |               | (76)                            | (0.09)                          |
|                                                                                             |                                 |             |               | <b>(99)</b>                     | <b>(0.12)</b>                   |
| <b>UNREALISED LOSS ON FUTURES</b>                                                           |                                 |             |               | <b>(144)</b>                    | <b>(0.17)</b>                   |

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts – (0.37%4)

| Maturity date                                        |     | Amount bought |     | Amount sold   | Unrealised gain (000) EUR | % of shareholders' equity |
|------------------------------------------------------|-----|---------------|-----|---------------|---------------------------|---------------------------|
| 23/07/2024                                           | AUD | 3,550,000     | EUR | 2,197,765     | 13                        | 0.01                      |
| 23/07/2024                                           | CAD | 400,000       | EUR | 271,545       | 1                         | 0.00                      |
| 23/07/2024                                           | DKK | 1,640,000     | EUR | 219,903       | 0                         | 0.00                      |
| 23/07/2024                                           | EUR | 9,915,321     | CNH | 77,376,746    | 13                        | 0.02                      |
| 23/07/2024                                           | EUR | 12,254,395    | GBP | 10,362,569    | 40                        | 0.04                      |
| 23/07/2024                                           | EUR | 3,737,150     | JPY | 624,675,580   | 103                       | 0.12                      |
| 23/07/2024                                           | EUR | 3,779,375     | SEK | 42,676,540    | 19                        | 0.02                      |
| 23/07/2024                                           | MXN | 1,780,000     | EUR | 90,020        | 0                         | 0.00                      |
| 23/07/2024                                           | MXN | 5,349,969     | USD | 289,046       | 2                         | 0.00                      |
| 23/07/2024                                           | NOK | 16,194,679    | EUR | 1,415,267     | 0                         | 0.00                      |
| 23/07/2024                                           | USD | 18,819,706    | EUR | 17,542,931    | 5                         | 0.01                      |
| 23/07/2024                                           | USD | 1,037,481     | JPY | 161,940,000   | 25                        | 0.03                      |
| 23/07/2024                                           | USD | 1,613,240     | KRW | 2,216,398,000 | 4                         | 0.01                      |
| 23/07/2024                                           | USD | 117,188       | NOK | 1,244,355     | 1                         | 0.00                      |
| 23/07/2024                                           | USD | 7,916,973     | TWD | 256,026,985   | 27                        | 0.03                      |
| 07/08/2024                                           | AUD | 230,000       | EUR | 140,886       | 2                         | 0.00                      |
| 07/08/2024                                           | EUR | 23,592        | GBP | 20,000        | 0                         | 0.00                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS</b> |     |               |     |               | <b>255</b>                | <b>0.29</b>               |

| Maturity date |     | Amount bought |     | Amount sold | Unrealised loss (000) EUR | % of shareholders' equity |
|---------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 23/07/2024    | CNH | 4,167,445     | USD | 573,130     | (1)                       | (0.00)                    |
| 23/07/2024    | EUR | 7,875,768     | AUD | 12,856,000  | (127)                     | (0.15)                    |
| 23/07/2024    | EUR | 1,158,216     | CAD | 1,715,076   | (12)                      | (0.01)                    |
| 23/07/2024    | EUR | 114,612       | CHF | 110,231     | (0)                       | (0.00)                    |
| 23/07/2024    | EUR | 1,050,181     | DKK | 7,829,700   | (0)                       | (0.00)                    |
| 23/07/2024    | EUR | 4,593,182     | HKD | 38,616,000  | (21)                      | (0.02)                    |
| 23/07/2024    | EUR | 1,110,686     | MXN | 22,130,000  | (12)                      | (0.01)                    |
| 23/07/2024    | EUR | 16,166,830    | NZD | 28,483,003  | (25)                      | (0.03)                    |

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts (continued)

| Maturity date                                        |     | Amount<br>bought |     | Amount<br>sold | Unrealised<br>loss<br>(000) EUR | % of<br>shareholders'<br>equity |
|------------------------------------------------------|-----|------------------|-----|----------------|---------------------------------|---------------------------------|
| 23/07/2024                                           | EUR | 1,796,578        | THB | 71,140,000     | (14)                            | (0.02)                          |
| 23/07/2024                                           | EUR | 47,111,133       | USD | 50,726,891     | (186)                           | (0.21)                          |
| 23/07/2024                                           | EUR | 804,448          | ZAR | 15,899,552     | (9)                             | (0.01)                          |
| 23/07/2024                                           | GBP | 2,360,000        | EUR | 2,795,702      | (14)                            | (0.02)                          |
| 23/07/2024                                           | GBP | 134,380          | USD | 170,173        | (0)                             | (0.00)                          |
| 23/07/2024                                           | HKD | 11,630,000       | EUR | 1,390,024      | (0)                             | (0.00)                          |
| 23/07/2024                                           | JPY | 783,299,577      | EUR | 4,646,963      | (90)                            | (0.10)                          |
| 23/07/2024                                           | NZD | 7,845,987        | EUR | 4,488,788      | (29)                            | (0.03)                          |
| 23/07/2024                                           | NZD | 1,249,251        | USD | 769,439        | (7)                             | (0.01)                          |
| 23/07/2024                                           | SEK | 2,800,000        | EUR | 248,727        | (2)                             | (0.00)                          |
| 23/07/2024                                           | SEK | 2,432,713        | USD | 230,846        | (1)                             | (0.00)                          |
| 23/07/2024                                           | THB | 56,571,004       | EUR | 1,445,276      | (6)                             | (0.01)                          |
| 23/07/2024                                           | THB | 14,600,000       | USD | 398,562        | (0)                             | (0.00)                          |
| 23/07/2024                                           | TWD | 69,788,341       | USD | 2,157,335      | (7)                             | (0.01)                          |
| 23/07/2024                                           | USD | 2,014,312        | INR | 168,354,570    | (4)                             | (0.01)                          |
| 23/07/2024                                           | USD | 215,313          | ZAR | 4,000,000      | (4)                             | (0.01)                          |
| 23/07/2024                                           | ZAR | 19,890,000       | EUR | 1,020,221      | (2)                             | (0.00)                          |
| 07/08/2024                                           | EUR | 142,463          | AUD | 230,000        | (1)                             | (0.00)                          |
| 07/08/2024                                           | GBP | 20,000           | EUR | 23,644         | (0)                             | (0.00)                          |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS</b> |     |                  |     |                | <b>(574)</b>                    | <b>(0.66)</b>                   |

Swaps – 0.12%

| Net local<br>notional<br>amount | Pay                                                      | Receive           | Currency | Maturity<br>date | Market<br>value<br>(000) EUR | % of<br>shareholders'<br>equity |
|---------------------------------|----------------------------------------------------------|-------------------|----------|------------------|------------------------------|---------------------------------|
| <b>Interest Rate Swaps</b>      |                                                          |                   |          |                  |                              |                                 |
| 4,150,000                       | Floating (6 Month Australian Bank Bill Short Term Rates) | AUD Fixed 3.9348% | AUD      | 22/03/2033       | 104                          | 0.12                            |
| 25,670,000                      | Floating (6 Month Australian Bank Bill Short Term Rates) | AUD Fixed 4.3212% | AUD      | 16/02/2033       | 196                          | 0.23                            |

Portfolio details (continued)

Global Multi-Asset Sustainable Growth Fund (Euro) (continued)

Schedule of investments as at 30 June 2024 (continued)

Swaps (continued)

| Net local<br>notional<br>amount                                | Pay                                                                | Receive                                                            | Currency | Maturity<br>date | Market<br>value<br>(000) EUR | % of<br>shareholders'<br>equity |
|----------------------------------------------------------------|--------------------------------------------------------------------|--------------------------------------------------------------------|----------|------------------|------------------------------|---------------------------------|
| <b>Interest Rate Swaps continued</b>                           |                                                                    |                                                                    |          |                  |                              |                                 |
| 5,650,174                                                      | Floating (6 Month<br>AUD Australian Bank<br>Bill Short Term Rates) | Fixed 4.4877%                                                      | AUD      | 04/08/2033       | 6                            | 0.00                            |
| 37,470,000                                                     | Fixed 4.3212%                                                      | Floating (6 Month<br>AUD Australian Bank<br>Bill Short Term Rates) | AUD      | 16/02/2033       | (286)                        | (0.33)                          |
| 9,940,000                                                      | Fixed 4.4877%                                                      | Floating (6 Month<br>AUD Australian Bank<br>Bill Short Term Rates) | AUD      | 04/08/2033       | (10)                         | (0.01)                          |
| 2,937,228,938                                                  | Fixed 3.6325%                                                      | Floating (3 Month<br>KRW Certificate of<br>Deposit)                | KRW      | 01/09/2026       | 16                           | 0.02                            |
| 7,059,280,000                                                  | Fixed 3.929%                                                       | Floating (3 Month<br>KRW Certificate of<br>Deposit)                | KRW      | 03/11/2026       | 76                           | 0.09                            |
| <b>TOTAL SWAPS</b>                                             |                                                                    |                                                                    |          |                  | <b>102</b>                   | <b>0.12</b>                     |
| <b>MARKET VALUE OF INVESTMENTS<br/>(cost (000) EUR 79,931)</b> |                                                                    |                                                                    |          |                  | <b>81,059</b>                | <b>93.45</b>                    |
| <b>OTHER ASSETS AND LIABILITIES</b>                            |                                                                    |                                                                    |          |                  | <b>5,676</b>                 | <b>6.55</b>                     |
| <b>SHAREHOLDERS' EQUITY</b>                                    |                                                                    |                                                                    |          |                  | <b>86,735</b>                | <b>100.00</b>                   |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were: Barclays Bank Plc Wholesale, BNP Paribas SA, Citibank N.A., Goldman Sachs International, HSBC Bank

PLC, Merrill Lynch International, Standard Chartered Bank, State Street Bank London and State Street Trust Canada.

The counterparties for Interest Rate Swaps were Citibank, Citigroup Global Markets Inc. and Merrill Lynch International.

The underlying exposure obtained through Interest Rate Swaps as at 30 June 2024 was USD 58,422,009.

# Portfolio details

## Global Strategic Managed Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                                      | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|-----------------------------------------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                                           |                           |                                 |
| Common Stocks – 56.57%                                           |                                                           |                           |                                 |
| British pound sterling                                           |                                                           |                           |                                 |
| 289,428                                                          | Anglo American PLC                                        | 9,155                     | 0.88                            |
| 201,073                                                          | Antofagasta PLC                                           | 5,360                     | 0.51                            |
| 48,273                                                           | AstraZeneca PLC                                           | 7,539                     | 0.72                            |
| 204,687                                                          | Diageo PLC                                                | 6,441                     | 0.62                            |
| 103,324                                                          | London Stock Exchange Group PLC                           | 12,274                    | 1.17                            |
| 1,331,181                                                        | Rentokil Initial PLC                                      | 7,760                     | 0.74                            |
| 160,965                                                          | Rio Tinto PLC                                             | 10,581                    | 1.01                            |
|                                                                  |                                                           | <b>59,110</b>             | <b>5.65</b>                     |
| Canadian dollar                                                  |                                                           |                           |                                 |
| 39,783                                                           | Canadian National Railway Co.                             | 4,706                     | 0.45                            |
| 30,887                                                           | Intact Financial Corp.                                    | 5,146                     | 0.49                            |
|                                                                  |                                                           | <b>9,852</b>              | <b>0.94</b>                     |
| Chinese yuan renminbi                                            |                                                           |                           |                                 |
| 85,885                                                           | Contemporary Amperex Technology Co. Ltd. Class A          | 2,119                     | 0.20                            |
| 737,722                                                          | East Money Information Co. Ltd. Class A                   | 1,068                     | 0.10                            |
| 449,784                                                          | Inner Mongolia Yili Industrial Group Co. Ltd. Class A     | 1,593                     | 0.15                            |
| 5,535                                                            | Kweichow Moutai Co. Ltd. Class A                          | 1,113                     | 0.11                            |
| 197,706                                                          | Midea Group Co. Ltd. Class A                              | 1,747                     | 0.17                            |
| 50,989                                                           | Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A | 2,032                     | 0.19                            |
|                                                                  |                                                           | <b>9,672</b>              | <b>0.92</b>                     |
| Danish krone                                                     |                                                           |                           |                                 |
| 63,732                                                           | Novo Nordisk AS Class B                                   | 9,210                     | 0.88                            |
| Euro                                                             |                                                           |                           |                                 |
| 115,298                                                          | Amadeus IT Group SA                                       | 7,669                     | 0.73                            |
| 15,145                                                           | ASML Holding NV                                           | 15,646                    | 1.50                            |
| 555,016                                                          | Iberdrola SA                                              | 7,206                     | 0.69                            |

**Portfolio details (continued)**

**Global Strategic Managed Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

| Holdings                                                                | Security description                        | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|---------------------------------------------|------------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                             |                              |                                 |
| <b>Common Stocks (continued)</b>                                        |                                             |                              |                                 |
| <b>Euro (continued)</b>                                                 |                                             |                              |                                 |
| 34,843                                                                  | Schneider Electric SE                       | 8,375                        | 0.80                            |
| 80,507                                                                  | Zalando SE <sup>b)</sup>                    | 1,896                        | 0.18                            |
|                                                                         |                                             | <b>40,792</b>                | <b>3.90</b>                     |
| <b>Hong Kong dollar</b>                                                 |                                             |                              |                                 |
| 476,600                                                                 | AIA Group Ltd.                              | 3,233                        | 0.31                            |
| 88,300                                                                  | Hong Kong Exchanges & Clearing Ltd.         | 2,831                        | 0.27                            |
| 69,460                                                                  | NetEase, Inc.                               | 1,327                        | 0.13                            |
| 36,900                                                                  | Tencent Holdings Ltd.                       | 1,760                        | 0.17                            |
| 34,100                                                                  | Trip.com Group Ltd.                         | 1,636                        | 0.15                            |
|                                                                         |                                             | <b>10,787</b>                | <b>1.03</b>                     |
| <b>Japanese yen</b>                                                     |                                             |                              |                                 |
| 185,200                                                                 | Nintendo Co. Ltd.                           | 9,845                        | 0.94                            |
| <b>South Korean won</b>                                                 |                                             |                              |                                 |
| 109,520                                                                 | Samsung Electronics Co. Ltd.                | 6,481                        | 0.62                            |
| <b>Taiwan dollar</b>                                                    |                                             |                              |                                 |
| 264,000                                                                 | MediaTek, Inc.                              | 11,372                       | 1.09                            |
| 393,000                                                                 | Silergy Corp.                               | 5,600                        | 0.53                            |
| 476,000                                                                 | Taiwan Semiconductor Manufacturing Co. Ltd. | 14,181                       | 1.35                            |
|                                                                         |                                             | <b>31,153</b>                | <b>2.97</b>                     |
| <b>US dollar</b>                                                        |                                             |                              |                                 |
| 70,476                                                                  | AECOM                                       | 6,210                        | 0.59                            |
| 148,320                                                                 | Agnico Eagle Mines Ltd.                     | 9,700                        | 0.93                            |
| 122,160                                                                 | Alphabet, Inc. Class A                      | 22,244                       | 2.12                            |
| 119,017                                                                 | Amazon.com, Inc.                            | 23,015                       | 2.20                            |
| 19,760                                                                  | Aon PLC Class A                             | 5,799                        | 0.55                            |
| 125,187                                                                 | Apple, Inc.                                 | 26,351                       | 2.52                            |

**Portfolio details (continued)**

**Global Strategic Managed Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

| Holdings                                                                | Security description                | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|-------------------------------------|------------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                     |                              |                                 |
| <b>Common Stocks (continued)</b>                                        |                                     |                              |                                 |
| <b>US dollar (continued)</b>                                            |                                     |                              |                                 |
| 41,108                                                                  | Autodesk, Inc.                      | 10,173                       | 0.97                            |
| 4,413                                                                   | Broadcom, Inc.                      | 7,085                        | 0.68                            |
| 42,359                                                                  | Danaher Corp.                       | 10,581                       | 1.01                            |
| 73,880                                                                  | Dolby Laboratories, Inc. Class A    | 5,852                        | 0.56                            |
| 43,866                                                                  | Edwards Lifesciences Corp.          | 4,053                        | 0.39                            |
| 19,238                                                                  | Elevance Health, Inc.               | 10,420                       | 1.00                            |
| 78,289                                                                  | HDFC Bank Ltd. ADR                  | 5,038                        | 0.48                            |
| 84,329                                                                  | Intercontinental Exchange, Inc.     | 11,535                       | 1.10                            |
| 12,998                                                                  | Intuit, Inc.                        | 8,541                        | 0.82                            |
| 34,986                                                                  | Johnson & Johnson                   | 5,112                        | 0.49                            |
| 21,981                                                                  | KLA Corp.                           | 18,118                       | 1.73                            |
| 28,178                                                                  | Mastercard, Inc. Class A            | 12,427                       | 1.19                            |
| 18,791                                                                  | Meta Platforms, Inc. Class A        | 9,474                        | 0.90                            |
| 85,364                                                                  | Microsoft Corp.                     | 38,141                       | 3.64                            |
| 185,228                                                                 | Newmont Corp.                       | 7,749                        | 0.74                            |
| 127,394                                                                 | NextEra Energy, Inc.                | 9,019                        | 0.86                            |
| 221,280                                                                 | NVIDIA Corp.                        | 27,318                       | 2.61                            |
| 38,560                                                                  | Procter & Gamble Co.                | 6,358                        | 0.61                            |
| 33,971                                                                  | Rockwell Automation, Inc.           | 9,346                        | 0.89                            |
| 16,583                                                                  | S&P Global, Inc.                    | 7,399                        | 0.71                            |
| 39,143                                                                  | Steel Dynamics, Inc.                | 5,070                        | 0.48                            |
| 21,550                                                                  | Synopsys, Inc.                      | 12,821                       | 1.22                            |
| 18,608                                                                  | Take-Two Interactive Software, Inc. | 2,893                        | 0.28                            |
| 45,226                                                                  | TD SYNEX Corp.                      | 5,218                        | 0.50                            |
| 17,742                                                                  | Thermo Fisher Scientific, Inc.      | 9,800                        | 0.94                            |
| 92,289                                                                  | TKO Group Holdings, Inc.            | 9,965                        | 0.95                            |
| 30,578                                                                  | Trane Technologies PLC              | 10,066                       | 0.96                            |

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                         | Security description                               |         |          | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|----------------------------------------------------|---------|----------|------------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                                    |         |          |                              |                                 |
| Common Stocks (continued)                                        |                                                    |         |          |                              |                                 |
| US dollar (continued)                                            |                                                    |         |          |                              |                                 |
| 17,668                                                           | UnitedHealth Group, Inc.                           |         |          | 8,997                        | 0.86                            |
| 31,915                                                           | Visa, Inc. Class A                                 |         |          | 8,372                        | 0.80                            |
| 29,407                                                           | Waste Management, Inc.                             |         |          | 6,275                        | 0.60                            |
| 50,543                                                           | Zoetis, Inc.                                       |         |          | 8,756                        | 0.84                            |
|                                                                  |                                                    |         |          | <b>405,291</b>               | <b>38.72</b>                    |
| <b>TOTAL COMMON STOCKS</b>                                       |                                                    |         |          | <b>592,193</b>               | <b>56.57</b>                    |
| <b>(cost (000) USD 457,615)</b>                                  |                                                    |         |          |                              |                                 |
| Government Bonds – 24.37%                                        |                                                    |         |          |                              |                                 |
| Australian dollar                                                |                                                    |         |          |                              |                                 |
| 40,225,000                                                       | Australia Government Bonds                         | 2.750%  | 21/05/41 | 20,939                       | 2.00                            |
| Brazilian real                                                   |                                                    |         |          |                              |                                 |
| 81,582,000                                                       | Brazil Notas do Tesouro Nacional                   | 10.000% | 01/01/31 | 13,218                       | 1.26                            |
| British pound sterling                                           |                                                    |         |          |                              |                                 |
| 6,382,920                                                        | U.K. Gilts                                         | 1.750%  | 22/01/49 | 4,687                        | 0.45                            |
| 13,279,586                                                       | U.K. Gilts                                         | 4.625%  | 31/01/34 | 17,383                       | 1.66                            |
|                                                                  |                                                    |         |          | <b>22,070</b>                | <b>2.11</b>                     |
| Danish krone                                                     |                                                    |         |          |                              |                                 |
| 88,233,100                                                       | Denmark Government Bonds                           | 0.500%  | 15/11/29 | 11,473                       | 1.10                            |
| Euro                                                             |                                                    |         |          |                              |                                 |
| 6,792,735                                                        | Bundesobligation                                   | 2.100%  | 12/04/29 | 7,158                        | 0.68                            |
| 12,750,524                                                       | Bundesrepublik Deutschland                         | 2.500%  | 04/07/44 | 13,228                       | 1.26                            |
| 12,650,721                                                       | Bundesrepublik Deutschland Bundesanleihe ZCP       | 0.000%  | 15/02/32 | 11,311                       | 1.08                            |
| 3,298,865                                                        | French Republic Government Bonds OAT <sup>b)</sup> | 2.500%  | 25/05/43 | 3,004                        | 0.29                            |
| 3,200,000                                                        | French Republic Government Bonds OAT <sup>b)</sup> | 3.500%  | 25/11/33 | 3,502                        | 0.34                            |
| 4,288,000                                                        | Italy Buoni Poliennali Del Tesoro <sup>b)</sup>    | 4.150%  | 01/10/39 | 4,486                        | 0.43                            |
| 9,975,000                                                        | Italy Buoni Poliennali Del Tesoro                  | 3.350%  | 01/07/29 | 10,591                       | 1.01                            |

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                    | Security description                              |        |          | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------------|---------------------------------------------------|--------|----------|------------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing                            |                                                   |        |          |                              |                                 |
| Government Bonds (continued)                                                                |                                                   |        |          |                              |                                 |
| Euro (continued)                                                                            |                                                   |        |          |                              |                                 |
| 10,082,000                                                                                  | Spain Government Bonds <sup>b)</sup>              | 3.250% | 30/04/34 | 10,698                       | 1.02                            |
|                                                                                             |                                                   |        |          | <b>63,978</b>                | <b>6.11</b>                     |
| New Zealand dollar                                                                          |                                                   |        |          |                              |                                 |
| 35,315,000                                                                                  | New Zealand Government Bonds                      | 1.750% | 15/05/41 | 13,707                       | 1.31                            |
| US dollar                                                                                   |                                                   |        |          |                              |                                 |
| 28,985,700                                                                                  | U.S. Treasury Notes                               | 4.500% | 31/05/29 | 29,186                       | 2.79                            |
| 14,475,700                                                                                  | U.S. Treasury Notes                               | 4.875% | 31/05/26 | 14,506                       | 1.39                            |
| 18,705,000                                                                                  | U.S. Treasury Bonds                               | 4.625% | 15/05/54 | 18,969                       | 1.81                            |
| 46,997,600                                                                                  | U.S. Treasury Notes                               | 4.375% | 15/05/34 | 47,016                       | 4.49                            |
|                                                                                             |                                                   |        |          | <b>109,677</b>               | <b>10.48</b>                    |
| <b>TOTAL GOVERNMENT BONDS</b>                                                               |                                                   |        |          | <b>255,062</b>               | <b>24.37</b>                    |
| <b>(cost (000) USD 259,822)</b>                                                             |                                                   |        |          |                              |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b>               |                                                   |        |          | <b>847,255</b>               | <b>80.94</b>                    |
| <b>(cost (000) USD 717,437)</b>                                                             |                                                   |        |          |                              |                                 |
| Transferable securities and / or money market instruments dealt in another regulated market |                                                   |        |          |                              |                                 |
| Government Bonds – 0.70%                                                                    |                                                   |        |          |                              |                                 |
| Canadian dollar                                                                             |                                                   |        |          |                              |                                 |
| 11,548,000                                                                                  | Canada Government Bonds                           | 1.500% | 01/12/31 | 7,358                        | 0.70                            |
| <b>TOTAL GOVERNMENT BONDS</b>                                                               |                                                   |        |          | <b>7,358</b>                 | <b>0.70</b>                     |
| <b>(cost (000) USD 7,323)</b>                                                               |                                                   |        |          |                              |                                 |
| Collective Investment Schemes – 1.71%                                                       |                                                   |        |          |                              |                                 |
| British pound sterling                                                                      |                                                   |        |          |                              |                                 |
| 1,862,871                                                                                   | 3i Infrastructure PLC (Dist) Investment Companies |        |          | 7,559                        | 0.72                            |

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                                                        | Security description                                                                  | Market value<br>(000) USD       | % of<br>shareholders'<br>equity |      |
|---------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------|---------------------------------|------|
| Transferable securities and / or money market instruments dealt in another regulated market                                     |                                                                                       |                                 |                                 |      |
| Collective Investment Schemes (continued)                                                                                       |                                                                                       |                                 |                                 |      |
| British pound sterling (continued)                                                                                              |                                                                                       |                                 |                                 |      |
| 6,608,917                                                                                                                       | Hicl Infrastructure PLC GBP (Dist) Investment Companies                               | 10,367                          | 0.99                            |      |
|                                                                                                                                 |                                                                                       | 17,926                          | 1.71                            |      |
| TOTAL COLLECTIVE INVESTMENT SCHEMES<br>(cost (000) USD 18,197)                                                                  |                                                                                       | 17,926                          | 1.71                            |      |
| TOTAL TRANSFERABLE SECURITIES AND / OR MONEY MARKET INSTRUMENTS DEALT<br>IN ANOTHER REGULATED MARKET<br>(cost (000) USD 25,520) |                                                                                       | 25,284                          | 2.41                            |      |
| Collective Investment Schemes – 4.86%                                                                                           |                                                                                       |                                 |                                 |      |
| US dollar                                                                                                                       |                                                                                       |                                 |                                 |      |
| 1,000,000                                                                                                                       | Ninety One Global Strategy Fund – Emerging Markets<br>Sustainable Equity Fund Class S | 25,080                          | 2.40                            |      |
| 1,275,000                                                                                                                       | Ninety One Global Strategy Fund – Global<br>Macro Currency Fund Class S (Dist)        | 25,755                          | 2.46                            |      |
|                                                                                                                                 |                                                                                       | 50,835                          | 4.86                            |      |
| TOTAL COLLECTIVE INVESTMENT SCHEMES<br>(cost (000) USD 46,706)                                                                  |                                                                                       | 50,835                          | 4.86                            |      |
| MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES<br>(cost (000) USD 789,663)                                                   |                                                                                       | 923,374                         | 88.21                           |      |
| Futures – 0.01%                                                                                                                 |                                                                                       |                                 |                                 |      |
| Number of<br>contracts                                                                                                          | Security description                                                                  | Unrealised<br>gain<br>(000) USD | % of<br>shareholders'<br>equity |      |
| Japanese yen                                                                                                                    |                                                                                       |                                 |                                 |      |
| 136                                                                                                                             | Topix Index Futures 12/09/24                                                          | Long                            | 503                             | 0.05 |
| South Korean won                                                                                                                |                                                                                       |                                 |                                 |      |
| 243                                                                                                                             | Korea Treasury Bond Futures 10YR 13/09/24                                             | Long                            | 220                             | 0.02 |
| UNREALISED GAIN ON FUTURES                                                                                                      |                                                                                       | 723                             | 0.07                            |      |

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Futures (continued)

| Number of contracts               | Security description                 |      | Unrealised loss<br>(000) USD | % of shareholders' equity |
|-----------------------------------|--------------------------------------|------|------------------------------|---------------------------|
| <b>Hong Kong dollar</b>           |                                      |      |                              |                           |
| 267                               | Hang Seng Index Futures 30/07/24     | Long | (571)                        | (0.06)                    |
| <b>Japanese yen</b>               |                                      |      |                              |                           |
| 34                                | Japan Government Bonds 10YR 12/09/24 | Long | (29)                         | (0.00)                    |
| <b>UNREALISED LOSS ON FUTURES</b> |                                      |      | <b>(600)</b>                 | <b>(0.06)</b>             |

Options - 0.13%

| Holdings                                 | Security description  | Strike price | Expiration date | Market value<br>(000) USD | % of shareholders' equity |
|------------------------------------------|-----------------------|--------------|-----------------|---------------------------|---------------------------|
| <b>Purchased Options</b>                 |                       |              |                 |                           |                           |
| <b>US dollar</b>                         |                       |              |                 |                           |                           |
| 23                                       | Nasdaq 100 Index CALL | 22,500.00    | 16/05/2025      | 1,365                     | 0.13                      |
| <b>MARKET VALUE OF PURCHASED OPTIONS</b> |                       |              |                 | <b>1,365</b>              | <b>0.13</b>               |

Forward Currency Contracts – 0.00%

| Maturity date |     | Amount bought |     | Amount sold | Unrealised gain<br>(000) USD | % of shareholders' equity |
|---------------|-----|---------------|-----|-------------|------------------------------|---------------------------|
| 19/07/2024    | AUD | 1,890         | USD | 1,256       | 0                            | 0.00                      |
| 19/07/2024    | ZAR | 82,130        | USD | 4,449       | 0                            | 0.00                      |
| 18/09/2024    | AUD | 38,700,000    | USD | 25,600,936  | 273                          | 0.03                      |
| 18/09/2024    | CAD | 24,329,770    | USD | 17,705,185  | 117                          | 0.01                      |
| 18/09/2024    | INR | 790,000,000   | USD | 9,430,235   | 23                           | 0.00                      |
| 18/09/2024    | MXN | 57,437,132    | USD | 3,074,192   | 24                           | 0.00                      |
| 18/09/2024    | NOK | 123,390,000   | USD | 11,568,123  | 16                           | 0.00                      |
| 18/09/2024    | PLN | 66,599,780    | USD | 16,456,133  | 78                           | 0.01                      |
| 18/09/2024    | THB | 69,450,000    | USD | 1,897,992   | 6                            | 0.00                      |
| 18/09/2024    | TRY | 811,699,999   | USD | 21,931,313  | 904                          | 0.09                      |
| 18/09/2024    | USD | 39,751,595    | CZK | 912,707,714 | 651                          | 0.06                      |
| 18/09/2024    | USD | 18,229,409    | DKK | 126,014,698 | 41                           | 0.00                      |

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts (continued)

| Maturity date                                        |     | Amount bought  |     | Amount sold    | Unrealised gain (000) USD | % of shareholders' equity |
|------------------------------------------------------|-----|----------------|-----|----------------|---------------------------|---------------------------|
| 18/09/2024                                           | USD | 52,848,599     | EUR | 49,030,000     | 120                       | 0.01                      |
| 18/09/2024                                           | USD | 88,993,104     | GBP | 69,887,027     | 602                       | 0.06                      |
| 18/09/2024                                           | USD | 8,847,949      | JPY | 1,376,767,667  | 184                       | 0.02                      |
| 18/09/2024                                           | USD | 81,361,694     | NZD | 132,912,172    | 327                       | 0.03                      |
| 18/09/2024                                           | USD | 30,455,193     | SEK | 318,862,647    | 231                       | 0.02                      |
| 18/09/2024                                           | USD | 22,666,228     | TWD | 730,675,282    | 102                       | 0.01                      |
| 18/09/2024                                           | USD | 67,361         | ZAR | 1,230,000      | 0                         | 0.00                      |
| 19/09/2024                                           | KRW | 32,840,181,434 | USD | 23,880,121     | 37                        | 0.00                      |
| 19/09/2024                                           | USD | 32,836,441     | CNH | 236,871,250    | 197                       | 0.02                      |
| 19/09/2024                                           | USD | 19,052,001     | HKD | 148,428,900    | 2                         | 0.00                      |
| 19/09/2024                                           | USD | 30,412,425     | KRW | 41,639,476,090 | 87                        | 0.01                      |
| 23/09/2024                                           | USD | 8,041,037      | CLP | 7,517,163,106  | 64                        | 0.01                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS</b> |     |                |     |                | <b>4,086</b>              | <b>0.39</b>               |

| Maturity date |     | Amount bought  |     | Amount sold | Unrealised loss (000) USD | % of shareholders' equity |
|---------------|-----|----------------|-----|-------------|---------------------------|---------------------------|
| 19/07/2024    | GBP | 1,257          | USD | 1,589       | (0)                       | (0.00)                    |
| 17/09/2024    | USD | 2,848,493      | HKD | 22,200,000  | (0)                       | (0.00)                    |
| 18/09/2024    | CHF | 11,872,799     | USD | 13,379,223  | (41)                      | (0.01)                    |
| 18/09/2024    | COP | 40,721,797,693 | USD | 9,829,060   | (127)                     | (0.01)                    |
| 18/09/2024    | DKK | 27,547,546     | USD | 3,988,422   | (12)                      | (0.00)                    |
| 18/09/2024    | EUR | 88,756,868     | USD | 95,718,001  | (265)                     | (0.02)                    |
| 18/09/2024    | GBP | 2,000,000      | USD | 2,536,353   | (7)                       | (0.00)                    |
| 18/09/2024    | JPY | 14,366,097,764 | USD | 92,732,315  | (2,329)                   | (0.22)                    |
| 18/09/2024    | NZD | 89,070,000     | USD | 55,040,979  | (736)                     | (0.07)                    |
| 18/09/2024    | SEK | 63,466,665     | USD | 6,096,753   | (81)                      | (0.01)                    |
| 18/09/2024    | USD | 27,371,033     | AUD | 41,352,906  | (277)                     | (0.03)                    |
| 18/09/2024    | USD | 10,732,898     | CAD | 14,672,915  | (16)                      | (0.00)                    |
| 18/09/2024    | USD | 1,901,802      | THB | 69,450,000  | (3)                       | (0.00)                    |

Portfolio details (continued)

Global Strategic Managed Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts (continued)

| Maturity date                                        |     | Amount bought |     | Amount sold | Unrealised loss<br>(000) USD | % of shareholders' equity |
|------------------------------------------------------|-----|---------------|-----|-------------|------------------------------|---------------------------|
| 19/09/2024                                           | CNH | 72,302,190    | USD | 10,006,973  | (44)                         | (0.01)                    |
| 23/09/2024                                           | CLP | 7,520,990,000 | USD | 8,126,399   | (145)                        | (0.01)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS</b> |     |               |     |             | <b>(4,083)</b>               | <b>(0.39)</b>             |

Forward Currency Contracts on Hedged Share Classes – (0.00%)

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised gain<br>(000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|------------------------------|---------------------------|
| 31/07/2024                                                                   | AUD | 1,151,528     | USD | 767,800     | 1                            | 0.00                      |
| 31/07/2024                                                                   | EUR | 3,851,334     | USD | 4,124,297   | 8                            | 0.00                      |
| 31/07/2024                                                                   | GBP | 21,251,195    | USD | 26,863,264  | 4                            | 0.00                      |
| 31/07/2024                                                                   | USD | 246,404       | GBP | 194,724     | 0                            | 0.00                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>13</b>                    | <b>0.00</b>               |

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised loss<br>(000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|------------------------------|---------------------------|
| 31/07/2024                                                                   | USD | 1,276         | AUD | 1,919       | (0)                          | (0.00)                    |
| 31/07/2024                                                                   | USD | 65,594        | EUR | 61,240      | (0)                          | (0.00)                    |
| 31/07/2024                                                                   | USD | 12,916        | ZAR | 236,065     | (0)                          | (0.00)                    |
| 31/07/2024                                                                   | ZAR | 23,616,331    | USD | 1,314,700   | (20)                         | (0.00)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>(20)</b>                  | <b>(0.00)</b>             |

|                                                                |  |  |  |  |                  |               |
|----------------------------------------------------------------|--|--|--|--|------------------|---------------|
| <b>MARKET VALUE OF INVESTMENTS</b><br>(cost (000) USD 789,663) |  |  |  |  | <b>924,858</b>   | <b>88.35</b>  |
| <b>OTHER ASSETS AND LIABILITIES</b>                            |  |  |  |  | <b>121,905</b>   | <b>11.65</b>  |
| <b>SHAREHOLDERS' EQUITY</b>                                    |  |  |  |  | <b>1,046,763</b> | <b>100.00</b> |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The Broker for the Futures was Goldman Sachs & Co.

The counterparties for Forward Currency Contracts were: Barclays Bank PLC Wholesale, BNP Paribas SA, Citibank N.A., Goldman Sachs International, HSBC Bank

PLC, JP Morgan Securities PLC, Merrill Lynch International, Standard Chartered Bank and State Street Trust Canada.

The counterparty for Options was Goldman Sachs International.

# Portfolio details

## All China Equity Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                                         | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|--------------------------------------------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                                              |                           |                                 |
| Common Stocks – 97.43%                                           |                                                              |                           |                                 |
| Chinese yuan renminbi                                            |                                                              |                           |                                 |
| 959,596                                                          | Livzon Pharmaceutical Group, Inc. Class A                    | 4,890                     | 1.08                            |
| Hong Kong dollar                                                 |                                                              |                           |                                 |
| 10,682,000                                                       | 3SBio, Inc. <sup>a)</sup>                                    | 8,734                     | 1.94                            |
| 1,380,188                                                        | Alibaba Group Holding Ltd.                                   | 12,465                    | 2.76                            |
| 32,845,000                                                       | China Construction Bank Corp. Class H                        | 24,291                    | 5.39                            |
| 6,061,500                                                        | China Hongqiao Group Ltd.                                    | 9,183                     | 2.04                            |
| 4,084,000                                                        | China International Capital Corp. Ltd. Class H <sup>a)</sup> | 4,542                     | 1.01                            |
| 1,490,000                                                        | China Resources Land Ltd.                                    | 5,071                     | 1.13                            |
| 1,427,600                                                        | China Resources Mixc Lifestyle Services Ltd. <sup>a)</sup>   | 4,730                     | 1.05                            |
| 2,442,000                                                        | Hansoh Pharmaceutical Group Co. Ltd. <sup>a)</sup>           | 5,101                     | 1.13                            |
| 184,600                                                          | Hong Kong Exchanges & Clearing Ltd.                          | 5,917                     | 1.31                            |
| 2,266,000                                                        | Hua Hong Semiconductor Ltd. <sup>a)</sup>                    | 6,406                     | 1.42                            |
| 1,681,000                                                        | Kuaishou Technology <sup>a)</sup>                            | 9,940                     | 2.20                            |
| 2,672,400                                                        | MGM China Holdings Ltd.                                      | 4,165                     | 0.92                            |
| 17,172,000                                                       | PetroChina Co. Ltd. Class H                                  | 17,362                    | 3.85                            |
| 3,322,000                                                        | Ping An Insurance Group Co. of China Ltd. Class H            | 15,049                    | 3.34                            |
| 1,243,800                                                        | Pop Mart International Group Ltd. <sup>a)</sup>              | 6,089                     | 1.35                            |
| 927,200                                                          | Tencent Holdings Ltd.                                        | 44,230                    | 9.81                            |
| 251,750                                                          | Trip.com Group Ltd.                                          | 12,080                    | 2.68                            |
| 1,108,000                                                        | Tsingtao Brewery Co. Ltd. Class H                            | 7,396                     | 1.64                            |
| 5,171,400                                                        | Xiaomi Corp. Class B <sup>a)</sup>                           | 10,907                    | 2.42                            |
| 7,068,000                                                        | Zijin Mining Group Co. Ltd. Class H                          | 14,926                    | 3.31                            |
|                                                                  |                                                              | <b>228,584</b>            | <b>50.70</b>                    |
| US dollar                                                        |                                                              |                           |                                 |
| 87,036                                                           | PDD Holdings, Inc. ADR                                       | 11,570                    | 2.57                            |

**Portfolio details (continued)**

**All China Equity Fund (continued)**

**Schedule of investments as at 30 June 2023 (continued)**

| Holdings                                                                | Security description                                      | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|-----------------------------------------------------------|------------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                           |                              |                                 |
| <b>Common Stocks (continued)</b>                                        |                                                           |                              |                                 |
| <b>US dollar (continued)</b>                                            |                                                           |                              |                                 |
| 634,193                                                                 | Vipshop Holdings Ltd. ADR                                 | 8,254                        | 1.83                            |
|                                                                         |                                                           | <b>19,824</b>                | <b>4.40</b>                     |
| <b>Yuan renminbi</b>                                                    |                                                           |                              |                                 |
| 5,806,821                                                               | Baoshan Iron & Steel Co. Ltd. Class A                     | 5,310                        | 1.18                            |
| 348,017                                                                 | BeiGene Ltd. Class A                                      | 5,557                        | 1.23                            |
| 1,751,229                                                               | Beijing New Building Materials PLC Class A                | 7,147                        | 1.58                            |
| 106,586                                                                 | Beijing Roborock Technology Co. Ltd. Class A              | 5,759                        | 1.28                            |
| 3,297,303                                                               | China South Publishing & Media Group Co. Ltd. Class A     | 5,634                        | 1.25                            |
| 359,120                                                                 | Contemporary Amperex Technology Co. Ltd. Class A          | 8,899                        | 1.97                            |
| 1,365,351                                                               | Fuyao Glass Industry Group Co. Ltd. Class A               | 9,002                        | 2.00                            |
| 4,849,902                                                               | GF Securities Co. Ltd. Class A                            | 8,126                        | 1.80                            |
| 2,266,600                                                               | Henan Pinggao Electric Co. Ltd. Class A                   | 6,066                        | 1.35                            |
| 1,855,185                                                               | Hisense Home Appliances Group Co. Ltd. Class A            | 8,233                        | 1.83                            |
| 1,439,963                                                               | Inner Mongolia Yili Industrial Group Co. Ltd. Class A     | 5,122                        | 1.14                            |
| 78,976                                                                  | Kweichow Moutai Co. Ltd. Class A                          | 15,951                       | 3.54                            |
| 320,540                                                                 | Maxscend Microelectronics Co. Ltd. Class A                | 3,430                        | 0.76                            |
| 1,213,741                                                               | Midea Group Co. Ltd. Class A                              | 10,775                       | 2.39                            |
| 1,641,132                                                               | Shanghai Baosight Software Co. Ltd. Class A               | 7,211                        | 1.60                            |
| 4,461,031                                                               | Sichuan Chuantou Energy Co. Ltd. Class A                  | 11,518                       | 2.55                            |
| 1,536,938                                                               | Sinoseal Holding Co. Ltd. Class A                         | 7,157                        | 1.59                            |
| 3,694,141                                                               | Universal Scientific Industrial Shanghai Co. Ltd. Class A | 8,162                        | 1.81                            |
| 429,695                                                                 | Wuliangye Yibin Co. Ltd. Class A                          | 7,572                        | 1.68                            |
| 2,635,100                                                               | Yutong Bus Co. Ltd. Class A                               | 9,355                        | 2.07                            |
| 1,235,986                                                               | Zhejiang Dingli Machinery Co. Ltd. Class A                | 10,277                       | 2.28                            |
| 3,342,959                                                               | Zhejiang Weixing Industrial Development Co. Ltd. Class A  | 5,776                        | 1.28                            |

Portfolio details (continued)

All China Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

|                                                                                                    |                                    |               |     |             | Market value                 | % of                         |
|----------------------------------------------------------------------------------------------------|------------------------------------|---------------|-----|-------------|------------------------------|------------------------------|
| Holdings                                                                                           | Security description               |               |     |             | (000) USD                    | shareholders' equity         |
| Transferable securities admitted to an official exchange listing                                   |                                    |               |     |             |                              |                              |
| Common Stocks (continued)                                                                          |                                    |               |     |             |                              |                              |
| Yuan renminbi (continued)                                                                          |                                    |               |     |             |                              |                              |
| 735,251                                                                                            | Zhongji Innolight Co. Ltd. Class A |               |     |             | 13,953                       | 3.09                         |
|                                                                                                    |                                    |               |     |             | 185,992                      | 41.25                        |
| TOTAL COMMON STOCKS<br>(cost (000) USD 443,979)                                                    |                                    |               |     |             | 439,290                      | 97.43                        |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING<br>(cost (000) USD 443,979) |                                    |               |     |             | 439,290                      | 97.43                        |
| MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES<br>(cost (000) USD 443,979)                      |                                    |               |     |             | 439,290                      | 97.43                        |
| Forward Currency Contracts on Hedged Share Classes – 0.01%                                         |                                    |               |     |             |                              |                              |
| Maturity date                                                                                      |                                    | Amount bought |     | Amount sold | Unrealised gain<br>(000) USD | % of<br>shareholders' equity |
| 31/07/2024                                                                                         | EUR                                | 32,268,047    | USD | 34,555,101  | 66                           | 0.01                         |
| 31/07/2024                                                                                         | USD                                | 41,775        | SGD | 56,512      | 0                            | 0.00                         |
| UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES                              |                                    |               |     |             | 66                           | 0.01                         |
| Maturity date                                                                                      |                                    | Amount bought |     | Amount sold | Unrealised loss<br>(000) USD | % of<br>shareholders' equity |
| 31/07/2024                                                                                         | SGD                                | 1,192,943     | USD | 882,573     | (2)                          | (0.00)                       |
| 31/07/2024                                                                                         | USD                                | 1,996,249     | EUR | 1,862,393   | (2)                          | (0.00)                       |
| UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES                              |                                    |               |     |             | (4)                          | (0.00)                       |
| MARKET VALUE OF INVESTMENTS<br>(cost (000) USD 443,979)                                            |                                    |               |     |             | 439,352                      | 97.44                        |
| OTHER ASSETS AND LIABILITIES                                                                       |                                    |               |     |             | 11,537                       | 2.56                         |
| SHAREHOLDERS' EQUITY                                                                               |                                    |               |     |             | 450,889                      | 100.00                       |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

# Portfolio details

## American Franchise Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description             | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|----------------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                  |                           |                                 |
| Common Stocks – 99.96%                                           |                                  |                           |                                 |
| British pound sterling                                           |                                  |                           |                                 |
| 233,997                                                          | Diageo PLC                       | 7,363                     | 2.67                            |
| Swiss franc                                                      |                                  |                           |                                 |
| 68,361                                                           | Nestle SA                        | 6,978                     | 2.54                            |
| US dollar                                                        |                                  |                           |                                 |
| 15,027                                                           | Adobe, Inc.                      | 8,348                     | 3.03                            |
| 53,514                                                           | Agilent Technologies, Inc.       | 6,938                     | 2.52                            |
| 76,426                                                           | Alcon, Inc.                      | 6,808                     | 2.47                            |
| 21,974                                                           | Align Technology, Inc.           | 5,306                     | 1.93                            |
| 150,685                                                          | Alphabet, Inc. Class A           | 27,438                    | 9.97                            |
| 6,615                                                            | ASML Holding NV                  | 6,769                     | 2.46                            |
| 47,657                                                           | Autodesk, Inc.                   | 11,794                    | 4.28                            |
| 39,504                                                           | Automatic Data Processing, Inc.  | 9,430                     | 3.43                            |
| 25,466                                                           | Becton Dickinson & Co.           | 5,952                     | 2.16                            |
| 1,863                                                            | Booking Holdings, Inc.           | 7,379                     | 2.68                            |
| 19,895                                                           | Cadence Design Systems, Inc.     | 6,123                     | 2.22                            |
| 155,354                                                          | Charles Schwab Corp.             | 11,447                    | 4.16                            |
| 98,541                                                           | CoStar Group, Inc.               | 7,309                     | 2.66                            |
| 124,682                                                          | Dolby Laboratories, Inc. Class A | 9,876                     | 3.59                            |
| 15,119                                                           | FactSet Research Systems, Inc.   | 6,169                     | 2.24                            |
| 12,036                                                           | IDEXX Laboratories, Inc.         | 5,865                     | 2.13                            |
| 15,957                                                           | Intuit, Inc.                     | 10,486                    | 3.81                            |
| 61,265                                                           | Microsoft Corp.                  | 27,373                    | 9.94                            |
| 171,696                                                          | Monster Beverage Corp.           | 8,575                     | 3.12                            |
| 5,215                                                            | O'Reilly Automotive, Inc.        | 5,510                     | 2.00                            |
| 19,105                                                           | S&P Global, Inc.                 | 8,525                     | 3.10                            |
| 18,769                                                           | Stryker Corp.                    | 6,383                     | 2.32                            |
| 66,958                                                           | Texas Instruments, Inc.          | 13,020                    | 4.73                            |

Portfolio details (continued)

American Franchise Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

| Holdings                                                                                                  | Security description               | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|-----------------------------------------------------------------------------------------------------------|------------------------------------|------------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing                                          |                                    |                              |                                 |
| Common Stocks (continued)                                                                                 |                                    |                              |                                 |
| US dollar (continued)                                                                                     |                                    |                              |                                 |
| 62,125                                                                                                    | Tradeweb Markets, Inc. Class A     | 6,586                        | 2.39                            |
| 30,394                                                                                                    | Veeva Systems, Inc. Class A        | 5,559                        | 2.02                            |
| 25,730                                                                                                    | VeriSign, Inc.                     | 4,576                        | 1.66                            |
| 26,861                                                                                                    | Visa, Inc. Class A                 | 7,046                        | 2.56                            |
| 11,862                                                                                                    | West Pharmaceutical Services, Inc. | 3,905                        | 1.42                            |
| 59,556                                                                                                    | Zoetis, Inc.                       | 10,317                       | 3.75                            |
|                                                                                                           |                                    | <b>260,812</b>               | <b>94.75</b>                    |
| <b>TOTAL COMMON STOCKS</b><br>(cost (000) USD 233,504)                                                    |                                    | <b>275,153</b>               | <b>99.96</b>                    |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b><br>(cost (000) USD 233,504) |                                    | <b>275,153</b>               | <b>99.96</b>                    |
| <b>MARKET VALUE OF INVESTMENTS</b><br>(cost (000) USD 233,504)                                            |                                    | <b>275,153</b>               | <b>99.96</b>                    |
| <b>OTHER ASSETS AND LIABILITIES</b>                                                                       |                                    | <b>108</b>                   | <b>0.04</b>                     |
| <b>SHAREHOLDERS' EQUITY</b>                                                                               |                                    | <b>275,261</b>               | <b>100.00</b>                   |

# Portfolio details

## Asia Pacific Equity Opportunities Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                                         | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|--------------------------------------------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                                              |                           |                                 |
| Common Stocks – 97.35%                                           |                                                              |                           |                                 |
| Australian dollar                                                |                                                              |                           |                                 |
| 55,573                                                           | Aristocrat Leisure Ltd.                                      | 1,845                     | 1.14                            |
| 182,868                                                          | BHP Group Ltd.                                               | 5,209                     | 3.23                            |
| 150,540                                                          | Brambles Ltd.                                                | 1,459                     | 0.90                            |
| 17,114                                                           | CSL Ltd.                                                     | 3,371                     | 2.09                            |
| 28,978                                                           | JB Hi-Fi Ltd.                                                | 1,183                     | 0.73                            |
| 12,577                                                           | Light & Wonder, Inc.                                         | 1,335                     | 0.83                            |
| 249,769                                                          | Northern Star Resources Ltd.                                 | 2,167                     | 1.34                            |
| 342,471                                                          | Santos Ltd.                                                  | 1,752                     | 1.09                            |
| 26,690                                                           | Xero Ltd.                                                    | 2,429                     | 1.50                            |
|                                                                  |                                                              | <b>20,750</b>             | <b>12.85</b>                    |
| Chinese yuan renminbi                                            |                                                              |                           |                                 |
| 216,550                                                          | Beijing New Building Materials PLC Class A                   | 880                       | 0.55                            |
| 34,758                                                           | Beijing Roborock Technology Co. Ltd. Class A                 | 1,869                     | 1.16                            |
| 234,169                                                          | Fuyao Glass Industry Group Co. Ltd. Class A                  | 1,537                     | 0.95                            |
| 68,387                                                           | Zhongji Innolight Co. Ltd. Class A                           | 1,292                     | 0.80                            |
|                                                                  |                                                              | <b>5,578</b>              | <b>3.46</b>                     |
| Hong Kong dollar                                                 |                                                              |                           |                                 |
| 219,000                                                          | AAC Technologies Holdings, Inc.                              | 862                       | 0.53                            |
| 347,400                                                          | AIA Group Ltd.                                               | 2,357                     | 1.46                            |
| 56,904                                                           | Alibaba Group Holding Ltd.                                   | 514                       | 0.32                            |
| 3,122,000                                                        | China Construction Bank Corp. Class H                        | 2,309                     | 1.43                            |
| 886,500                                                          | China Hongqiao Group Ltd.                                    | 1,343                     | 0.83                            |
| 666,000                                                          | China International Capital Corp. Ltd. Class H <sup>a)</sup> | 741                       | 0.46                            |
| 220,200                                                          | China Resources Mixc Lifestyle Services Ltd. <sup>a)</sup>   | 730                       | 0.45                            |
| 1,055,000                                                        | CITIC Ltd.                                                   | 960                       | 0.59                            |
| 47,800                                                           | Hong Kong Exchanges & Clearing Ltd.                          | 1,532                     | 0.95                            |

**Portfolio details (continued)**

**Asia Pacific Equity Opportunities Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

| Holdings                                                                | Security description                                 | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|------------------------------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                      |                           |                                 |
| <b>Common Stocks continued</b>                                          |                                                      |                           |                                 |
| <b>Hong Kong dollar continued</b>                                       |                                                      |                           |                                 |
| 241,200                                                                 | HSBC Holdings PLC                                    | 2,110                     | 1.31                            |
| 300,000                                                                 | Kuaishou Technology <sup>a)</sup>                    | 1,774                     | 1.10                            |
| 1,622,000                                                               | Lenovo Group Ltd.                                    | 2,287                     | 1.42                            |
| 32,042                                                                  | Meituan Class B <sup>a)</sup>                        | 456                       | 0.28                            |
| 636,400                                                                 | MGM China Holdings Ltd.                              | 992                       | 0.61                            |
| 2,264,000                                                               | PetroChina Co. Ltd. Class H                          | 2,289                     | 1.42                            |
| 409,500                                                                 | Ping An Insurance Group Co. of China Ltd.<br>Class H | 1,855                     | 1.15                            |
| 223,200                                                                 | Pop Mart International Group Ltd. <sup>a)</sup>      | 1,092                     | 0.68                            |
| 175,024                                                                 | Tencent Holdings Ltd.                                | 8,349                     | 5.17                            |
| 136,000                                                                 | Tsingtao Brewery Co. Ltd. Class H                    | 908                       | 0.56                            |
| 1,071,000                                                               | Xiaomi Corp. Class B <sup>a)</sup>                   | 2,259                     | 1.40                            |
| 998,000                                                                 | Zijin Mining Group Co. Ltd. Class H                  | 2,107                     | 1.31                            |
|                                                                         |                                                      | <b>37,826</b>             | <b>23.43</b>                    |
| <b>Indian rupee</b>                                                     |                                                      |                           |                                 |
| 98,130                                                                  | Cipla Ltd.                                           | 1,744                     | 1.08                            |
| 89,777                                                                  | Five-Star Business Finance Ltd. Class L              | 854                       | 0.53                            |
| 5,609                                                                   | HCL Technologies Ltd.                                | 98                        | 0.06                            |
| 54,536                                                                  | HDFC Bank Ltd.                                       | 1,102                     | 0.68                            |
| 54,241                                                                  | Hindustan Aeronautics Ltd.                           | 3,426                     | 2.12                            |
| 53,847                                                                  | Kotak Mahindra Bank Ltd.                             | 1,165                     | 0.72                            |
| 39,006                                                                  | Larsen & Toubro Ltd.                                 | 1,661                     | 1.03                            |
| 111,077                                                                 | Macrotech Developers Ltd. <sup>a)</sup>              | 1,988                     | 1.23                            |
| 48,018                                                                  | Mahindra & Mahindra Ltd.                             | 1,652                     | 1.02                            |
| 198,313                                                                 | Max Healthcare Institute Ltd.                        | 2,242                     | 1.39                            |
| 113,544                                                                 | PB Fintech Ltd.                                      | 1,900                     | 1.18                            |
| 662,136                                                                 | Power Grid Corp. of India Ltd.                       | 2,630                     | 1.63                            |

**Portfolio details (continued)**

**Asia Pacific Equity Opportunities Fund (continued)**

**Schedule of investments as at 30 June 2023 (continued)**

| Holdings                                                                | Security description               | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|------------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                    |                           |                                 |
| <b>Common Stocks continued</b>                                          |                                    |                           |                                 |
| <b>Indian rupee continued</b>                                           |                                    |                           |                                 |
| 108,135                                                                 | Reliance Industries Ltd.           | 4,058                     | 2.51                            |
| 179,257                                                                 | Varun Beverages Ltd.               | 3,498                     | 2.17                            |
| 725,968                                                                 | Zomato Ltd.                        | 1,741                     | 1.08                            |
|                                                                         |                                    | <b>29,759</b>             | <b>18.43</b>                    |
| <b>Indonesian rupiah</b>                                                |                                    |                           |                                 |
| 2,397,200                                                               | Bank Central Asia Tbk PT           | 1,451                     | 0.90                            |
| 3,607,485                                                               | Bank Mandiri Persero Tbk. PT       | 1,358                     | 0.84                            |
|                                                                         |                                    | <b>2,809</b>              | <b>1.74</b>                     |
| <b>Malaysian ringgit</b>                                                |                                    |                           |                                 |
| 1,298,900                                                               | CIMB Group Holdings Bhd            | 1,874                     | 1.16                            |
| <b>Singapore dollar</b>                                                 |                                    |                           |                                 |
| 40,900                                                                  | DBS Group Holdings Ltd.            | 1,080                     | 0.67                            |
| <b>South Korean won</b>                                                 |                                    |                           |                                 |
| 20,185                                                                  | Hankook Tire & Technology Co. Ltd. | 663                       | 0.41                            |
| 4,599                                                                   | HYBE Co. Ltd.                      | 677                       | 0.42                            |
| 32,043                                                                  | Kia Corp.                          | 3,011                     | 1.87                            |
| 97,058                                                                  | Korea Electric Power Corp.         | 1,380                     | 0.85                            |
| 376                                                                     | Krafton, Inc.                      | 77                        | 0.05                            |
| 12,034                                                                  | Samsung C&T Corp.                  | 1,241                     | 0.77                            |
| 121,948                                                                 | Samsung Electronics Co. Ltd.       | 7,216                     | 4.47                            |
| 70,848                                                                  | Samsung Engineering Co. Ltd.       | 1,244                     | 0.77                            |
| 31,214                                                                  | SK Hynix, Inc.                     | 5,357                     | 3.32                            |
|                                                                         |                                    | <b>20,866</b>             | <b>12.93</b>                    |
| <b>Taiwan dollar</b>                                                    |                                    |                           |                                 |
| 125,000                                                                 | Accton Technology Corp.            | 2,142                     | 1.33                            |
| 250,000                                                                 | ASE Technology Holding Co. Ltd.    | 1,300                     | 0.81                            |

Portfolio details (continued)

Asia Pacific Equity Opportunities Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                      | Security description                        | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------------|---------------------------------------------|------------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing              |                                             |                              |                                 |
| Common Stocks continued                                                       |                                             |                              |                                 |
| Taiwan dollar continued                                                       |                                             |                              |                                 |
| 168,000                                                                       | Asustek Computer, Inc.                      | 2,582                        | 1.60                            |
| 114,000                                                                       | Makalot Industrial Co. Ltd.                 | 1,481                        | 0.92                            |
| 89,000                                                                        | MediaTek, Inc.                              | 3,834                        | 2.37                            |
| 541,000                                                                       | Taiwan Semiconductor Manufacturing Co. Ltd. | 16,118                       | 9.98                            |
|                                                                               |                                             | <b>27,457</b>                | <b>17.01</b>                    |
| Thailand baht                                                                 |                                             |                              |                                 |
| 261,200                                                                       | Advanced Info Service PCL                   | 1,491                        | 0.92                            |
| 224,100                                                                       | Bangkok Bank PCL                            | 795                          | 0.49                            |
| 304,200                                                                       | Minor International PCL                     | 250                          | 0.16                            |
|                                                                               |                                             | <b>2,536</b>                 | <b>1.57</b>                     |
| US dollar                                                                     |                                             |                              |                                 |
| 11,934                                                                        | PDD Holdings, Inc. ADR                      | 1,586                        | 0.98                            |
| 126,400                                                                       | Tencent Music Entertainment Group ADR       | 1,775                        | 1.10                            |
| 40,051                                                                        | Trip.com Group Ltd. ADR                     | 1,883                        | 1.17                            |
| 22,948                                                                        | Vipshop Holdings Ltd. ADR                   | 299                          | 0.18                            |
|                                                                               |                                             | <b>5,543</b>                 | <b>3.43</b>                     |
| Yuan renminbi                                                                 |                                             |                              |                                 |
| 67,534                                                                        | BeiGene Ltd. Class A                        | 1,078                        | 0.67                            |
| <b>TOTAL COMMON STOCKS</b>                                                    |                                             | <b>157,156</b>               | <b>97.35</b>                    |
| <b>(cost (000) USD 131,145)</b>                                               |                                             |                              |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> |                                             | <b>157,156</b>               | <b>97.35</b>                    |
| <b>(cost (000) USD 131,145)</b>                                               |                                             |                              |                                 |

Portfolio details (continued)

Asia Pacific Equity Opportunities Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                             | Security description                             | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|----------------------------------------------------------------------|--------------------------------------------------|---------------------------|---------------------------------|
| <b>Other transferable securities</b>                                 |                                                  |                           |                                 |
| <b>Common Stocks – 0.00%</b>                                         |                                                  |                           |                                 |
| <b>Hong Kong dollar</b>                                              |                                                  |                           |                                 |
| 311,500                                                              | Real Gold Mining Ltd.                            | 0                         | 0.00                            |
| <b>TOTAL COMMON STOCKS</b><br>(cost (000) USD 417)                   |                                                  | <b>0</b>                  | <b>0.00</b>                     |
| <b>TOTAL OTHER TRANSFERABLE SECURITIES</b><br>(cost (000) USD 417)   |                                                  | <b>0</b>                  | <b>0.00</b>                     |
| <b>Collective Investment Schemes – 3.71%</b>                         |                                                  |                           |                                 |
| <b>US dollar</b>                                                     |                                                  |                           |                                 |
| 544,000                                                              | State Street USD Liquidity LVNAV Fund USD (Dist) | 5,989                     | 3.71                            |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b><br>(cost (000) USD 5,979) |                                                  | <b>5,989</b>              | <b>3.71</b>                     |
| <b>MARKET VALUE OF INVESTMENTS</b><br>(cost (000) USD 137,541)       |                                                  | <b>163,145</b>            | <b>101.06</b>                   |
| <b>OTHER ASSETS AND LIABILITIES</b>                                  |                                                  | <b>(1,714)</b>            | <b>(1.06)</b>                   |
| <b>SHAREHOLDERS' EQUITY</b>                                          |                                                  | <b>161,431</b>            | <b>100.00</b>                   |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

# Portfolio details

## Asia Pacific Franchise Fund

Schedule of investments as at 30 June 2023

| Holdings                                                                | Security description                                        | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|-------------------------------------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                             |                           |                                 |
| <b>Common Stocks – 97.97%</b>                                           |                                                             |                           |                                 |
| <b>Australian dollar</b>                                                |                                                             |                           |                                 |
| 84,293                                                                  | CAR Group Ltd.                                              | 1,979                     | 3.84                            |
| 8,911                                                                   | CSL Ltd.                                                    | 1,755                     | 3.41                            |
| 17,726                                                                  | REA Group Ltd.                                              | 2,327                     | 4.52                            |
|                                                                         |                                                             | <b>6,061</b>              | <b>11.77</b>                    |
| <b>Chinese yuan renminbi</b>                                            |                                                             |                           |                                 |
| 11,883                                                                  | Beijing Kingsoft Office Software, Inc. Class A              | 370                       | 0.72                            |
| 342,639                                                                 | Chongqing Fuling Zhacai Group Co. Ltd. Class A              | 575                       | 1.12                            |
| 691,908                                                                 | East Money Information Co. Ltd. Class A                     | 1,002                     | 1.95                            |
| 119,756                                                                 | Hangzhou Tigermed Consulting Co. Ltd. Class A               | 798                       | 1.55                            |
| 13,126                                                                  | Kweichow Moutai Co. Ltd. Class A                            | 2,639                     | 5.12                            |
| 43,842                                                                  | Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A   | 1,748                     | 3.39                            |
|                                                                         |                                                             | <b>7,132</b>              | <b>13.85</b>                    |
| <b>Euro</b>                                                             |                                                             |                           |                                 |
| 408                                                                     | Hermes International SCA                                    | 935                       | 1.81                            |
| 20,738                                                                  | Kone Oyj Class B                                            | 1,025                     | 1.99                            |
| 7,469                                                                   | Pernod Ricard SA                                            | 1,014                     | 1.97                            |
|                                                                         |                                                             | <b>2,974</b>              | <b>5.77</b>                     |
| <b>Hong Kong dollar</b>                                                 |                                                             |                           |                                 |
| 423,400                                                                 | AIA Group Ltd.                                              | 2,872                     | 5.58                            |
| 311,800                                                                 | Hangzhou Tigermed Consulting Co. Ltd. Class H <sup>a)</sup> | 1,102                     | 2.14                            |
| 42,900                                                                  | Hong Kong Exchanges & Clearing Ltd.                         | 1,375                     | 2.67                            |
| 144,830                                                                 | Meituan Class B <sup>a)</sup>                               | 2,060                     | 4.00                            |
| 90,447                                                                  | NetEase, Inc.                                               | 1,727                     | 3.35                            |
| 105,000                                                                 | Tencent Holdings Ltd.                                       | 5,009                     | 9.72                            |
|                                                                         |                                                             | <b>14,145</b>             | <b>27.46</b>                    |

Portfolio details (continued)

Asia Pacific Franchise Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

| Holdings                                                                      | Security description                                      | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------------|-----------------------------------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b>       |                                                           |                           |                                 |
| <b>Common Stocks continued</b>                                                |                                                           |                           |                                 |
| <b>Indian rupee</b>                                                           |                                                           |                           |                                 |
| 117,583                                                                       | HDFC Bank Ltd.                                            | 2,376                     | 4.61                            |
| 57,923                                                                        | Hindustan Unilever Ltd.                                   | 1,714                     | 3.33                            |
|                                                                               |                                                           | <b>4,090</b>              | <b>7.94</b>                     |
| <b>South Korean won</b>                                                       |                                                           |                           |                                 |
| 66,510                                                                        | Samsung Electronics Co. Ltd.                              | 3,935                     | 7.64                            |
| <b>Taiwan dollar</b>                                                          |                                                           |                           |                                 |
| 172,000                                                                       | Taiwan Semiconductor Manufacturing Co. Ltd.               | 5,124                     | 9.95                            |
| <b>US dollar</b>                                                              |                                                           |                           |                                 |
| 8,975                                                                         | Agilent Technologies, Inc.                                | 1,164                     | 2.26                            |
| 2,034                                                                         | ASML Holding NV                                           | 2,081                     | 4.04                            |
| 16,496                                                                        | Dolby Laboratories, Inc. Class A                          | 1,307                     | 2.54                            |
|                                                                               |                                                           | <b>4,552</b>              | <b>8.84</b>                     |
| <b>Vietnam dong</b>                                                           |                                                           |                           |                                 |
| 576,414                                                                       | Vietnam Dairy Products JSC                                | 1,484                     | 2.88                            |
| <b>Yuan renminbi</b>                                                          |                                                           |                           |                                 |
| 711,794                                                                       | Glodon Co. Ltd. Class A                                   | 938                       | 1.82                            |
| 600                                                                           | Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A | 24                        | 0.05                            |
|                                                                               |                                                           | <b>962</b>                | <b>1.87</b>                     |
| <b>TOTAL COMMON STOCKS</b>                                                    |                                                           | <b>50,459</b>             | <b>97.97</b>                    |
| <b>(cost (000) USD 54,822)</b>                                                |                                                           |                           |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> |                                                           | <b>50,459</b>             | <b>97.97</b>                    |
| <b>(cost (000) USD 54,822)</b>                                                |                                                           |                           |                                 |

Portfolio details (continued)

Asia Pacific Franchise Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

| Holdings                                                           | Security description                                | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|--------------------------------------------------------------------|-----------------------------------------------------|---------------------------|---------------------------------|
| <b>Collective Investment Schemes - 1.47%</b>                       |                                                     |                           |                                 |
| <b>US dollar</b>                                                   |                                                     |                           |                                 |
| 69,000                                                             | State Street USD Liquidity LVNAV Fund USD<br>(Dist) | 759                       | 1.47                            |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b><br>(cost (000) USD 759) |                                                     | <b>759</b>                | <b>1.47</b>                     |
| <b>MARKET VALUE OF INVESTMENTS</b><br>(cost (000) USD 55,581)      |                                                     | <b>51,218</b>             | <b>99.44</b>                    |
| <b>OTHER ASSETS AND LIABILITIES</b>                                |                                                     | <b>288</b>                | <b>0.56</b>                     |
| <b>SHAREHOLDERS' EQUITY</b>                                        |                                                     | <b>51,506</b>             | <b>100.00</b>                   |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

# Portfolio details

## Asian Equity Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                                         | Market value<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------|--------------------------------------------------------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing |                                                              |                           |                              |
| Common Stocks – 95.18%                                           |                                                              |                           |                              |
| Australian dollar                                                |                                                              |                           |                              |
| 369,765                                                          | BHP Group Ltd.                                               | 10,533                    | 1.24                         |
| 1,122,368                                                        | Northern Star Resources Ltd.                                 | 9,739                     | 1.15                         |
| 1,520,628                                                        | Santos Ltd.                                                  | 7,777                     | 0.92                         |
|                                                                  |                                                              | <b>28,049</b>             | <b>3.31</b>                  |
| Chinese yuan renminbi                                            |                                                              |                           |                              |
| 1,128,457                                                        | Beijing New Building Materials PLC Class A                   | 4,585                     | 0.54                         |
| 188,505                                                          | Beijing Roborock Technology Co. Ltd. Class A                 | 10,139                    | 1.20                         |
| 1,427,119                                                        | Fuyao Glass Industry Group Co. Ltd. Class A                  | 9,367                     | 1.11                         |
| 358,960                                                          | Zhongji Innolight Co. Ltd. Class A                           | 6,781                     | 0.80                         |
|                                                                  |                                                              | <b>30,872</b>             | <b>3.65</b>                  |
| Hong Kong dollar                                                 |                                                              |                           |                              |
| 1,242,000                                                        | AAC Technologies Holdings, Inc.                              | 4,887                     | 0.58                         |
| 2,170,800                                                        | AIA Group Ltd.                                               | 14,727                    | 1.74                         |
| 650,176                                                          | Alibaba Group Holding Ltd.                                   | 5,872                     | 0.69                         |
| 18,635,000                                                       | China Construction Bank Corp. Class H                        | 13,782                    | 1.63                         |
| 3,678,500                                                        | China Hongqiao Group Ltd.                                    | 5,573                     | 0.66                         |
| 2,804,800                                                        | China International Capital Corp. Ltd. Class H <sup>a)</sup> | 3,119                     | 0.37                         |
| 1,215,000                                                        | China Resources Mixc Lifestyle Services Ltd. <sup>a)</sup>   | 4,026                     | 0.47                         |
| 5,741,000                                                        | CITIC Ltd.                                                   | 5,224                     | 0.62                         |
| 366,000                                                          | Hong Kong Exchanges & Clearing Ltd.                          | 11,732                    | 1.39                         |
| 1,318,400                                                        | HSBC Holdings PLC                                            | 11,536                    | 1.36                         |
| 1,554,200                                                        | Kuaishou Technology <sup>a)</sup>                            | 9,190                     | 1.09                         |
| 8,456,000                                                        | Lenovo Group Ltd.                                            | 11,922                    | 1.41                         |
| 376,091                                                          | Meituan Class B <sup>a)</sup>                                | 5,348                     | 0.63                         |
| 3,726,000                                                        | MGM China Holdings Ltd.                                      | 5,807                     | 0.69                         |
| 14,364,000                                                       | PetroChina Co. Ltd. Class H                                  | 14,523                    | 1.72                         |

**Portfolio details (continued)**

**Asian Equity Fund (continued)**

**Schedule of investments as at 30 June 2023 (continued)**

| Holdings                                                                | Security description                                 | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|------------------------------------------------------|------------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                      |                              |                                 |
| <b>Common Stocks (continued)</b>                                        |                                                      |                              |                                 |
| <b>Hong Kong dollar (continued)</b>                                     |                                                      |                              |                                 |
| 2,559,500                                                               | Ping An Insurance Group Co. of China Ltd.<br>Class H | 11,595                       | 1.37                            |
| 1,183,400                                                               | Pop Mart International Group Ltd. <sup>a)</sup>      | 5,793                        | 0.68                            |
| 1,084,911                                                               | Tencent Holdings Ltd.                                | 51,753                       | 6.12                            |
| 866,000                                                                 | Tsingtao Brewery Co. Ltd. Class H                    | 5,781                        | 0.68                            |
| 6,231,000                                                               | Xiaomi Corp. Class B <sup>a)</sup>                   | 13,142                       | 1.55                            |
| 4,338,000                                                               | Zijin Mining Group Co. Ltd. Class H                  | 9,161                        | 1.08                            |
|                                                                         |                                                      | <b>224,493</b>               | <b>26.53</b>                    |
| <b>Indian rupee</b>                                                     |                                                      |                              |                                 |
| 511,400                                                                 | Cipla Ltd.                                           | 9,091                        | 1.07                            |
| 486,354                                                                 | Five-Star Business Finance Ltd. Class L              | 4,627                        | 0.55                            |
| 30,465                                                                  | HCL Technologies Ltd.                                | 534                          | 0.06                            |
| 371,911                                                                 | HDFC Bank Ltd.                                       | 7,515                        | 0.89                            |
| 270,620                                                                 | Hindustan Aeronautics Ltd.                           | 17,093                       | 2.02                            |
| 321,181                                                                 | Kotak Mahindra Bank Ltd.                             | 6,947                        | 0.82                            |
| 201,785                                                                 | Larsen & Toubro Ltd.                                 | 8,593                        | 1.01                            |
| 851,328                                                                 | Macrotech Developers Ltd. <sup>a)</sup>              | 15,237                       | 1.80                            |
| 264,979                                                                 | Mahindra & Mahindra Ltd.                             | 9,115                        | 1.08                            |
| 1,110,764                                                               | Max Healthcare Institute Ltd.                        | 12,559                       | 1.48                            |
| 498,503                                                                 | PB Fintech Ltd.                                      | 8,342                        | 0.99                            |
| 3,082,994                                                               | Power Grid Corp. of India Ltd.                       | 12,245                       | 1.45                            |
| 649,301                                                                 | Reliance Industries Ltd.                             | 24,365                       | 2.88                            |
| 926,674                                                                 | Varun Beverages Ltd.                                 | 18,083                       | 2.14                            |
| 3,625,751                                                               | Zomato Ltd.                                          | 8,696                        | 1.03                            |
|                                                                         |                                                      | <b>163,042</b>               | <b>19.27</b>                    |
| <b>Indonesian rupiah</b>                                                |                                                      |                              |                                 |
| 16,400,000                                                              | Bank Central Asia Tbk PT                             | 9,928                        | 1.17                            |

**Portfolio details (continued)**

**Asian Equity Fund (continued)**

**Schedule of investments as at 30 June 2023 (continued)**

| Holdings                                                                | Security description                        | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|---------------------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                             |                           |                                 |
| <b>Common Stocks (continued)</b>                                        |                                             |                           |                                 |
| <b>Indonesian rupiah (continued)</b>                                    |                                             |                           |                                 |
| 19,329,509                                                              | Bank Mandiri Persero Tbk. PT                | 7,274                     | 0.86                            |
|                                                                         |                                             | <b>17,202</b>             | <b>2.03</b>                     |
| <b>Malaysian ringgit</b>                                                |                                             |                           |                                 |
| 8,515,100                                                               | CIMB Group Holdings Bhd                     | 12,283                    | 1.45                            |
| <b>Singapore dollar</b>                                                 |                                             |                           |                                 |
| 262,171                                                                 | DBS Group Holdings Ltd.                     | 6,922                     | 0.82                            |
| <b>South Korean won</b>                                                 |                                             |                           |                                 |
| 103,095                                                                 | Hankook Tire & Technology Co. Ltd.          | 3,383                     | 0.40                            |
| 24,799                                                                  | HYBE Co. Ltd.                               | 3,653                     | 0.43                            |
| 180,253                                                                 | Kia Corp.                                   | 16,938                    | 2.00                            |
| 553,770                                                                 | Korea Electric Power Corp.                  | 7,875                     | 0.93                            |
| 1,961                                                                   | Krafton, Inc.                               | 401                       | 0.05                            |
| 65,993                                                                  | Samsung C&T Corp.                           | 6,803                     | 0.80                            |
| 795,827                                                                 | Samsung Electronics Co. Ltd.                | 47,091                    | 5.57                            |
| 394,044                                                                 | Samsung Engineering Co. Ltd.                | 6,921                     | 0.82                            |
| 170,372                                                                 | SK Hynix, Inc.                              | 29,241                    | 3.46                            |
|                                                                         |                                             | <b>122,306</b>            | <b>14.46</b>                    |
| <b>Taiwan dollar</b>                                                    |                                             |                           |                                 |
| 661,000                                                                 | Accton Technology Corp.                     | 11,328                    | 1.34                            |
| 1,392,000                                                               | ASE Technology Holding Co. Ltd.             | 7,241                     | 0.86                            |
| 903,000                                                                 | Asustek Computer, Inc.                      | 13,876                    | 1.64                            |
| 663,000                                                                 | Makalot Industrial Co. Ltd.                 | 8,614                     | 1.02                            |
| 492,000                                                                 | MediaTek, Inc.                              | 21,194                    | 2.50                            |
| 2,823,193                                                               | Taiwan Semiconductor Manufacturing Co. Ltd. | 84,109                    | 9.94                            |
|                                                                         |                                             | <b>146,362</b>            | <b>17.30</b>                    |

Portfolio details (continued)

Asian Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

| Holdings                                                                      | Security description                  | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------------|---------------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b>       |                                       |                           |                                 |
| <b>Common Stocks (continued)</b>                                              |                                       |                           |                                 |
| <b>Thailand baht</b>                                                          |                                       |                           |                                 |
| 1,493,700                                                                     | Advanced Info Service PCL             | 8,527                     | 1.01                            |
| 1,401,600                                                                     | Bangkok Bank PCL                      | 4,975                     | 0.59                            |
| 1,766,800                                                                     | Minor International PCL               | 1,450                     | 0.17                            |
|                                                                               |                                       | <b>14,952</b>             | <b>1.77</b>                     |
| <b>US dollar</b>                                                              |                                       |                           |                                 |
| 77,349                                                                        | PDD Holdings, Inc. ADR                | 10,282                    | 1.22                            |
| 670,700                                                                       | Tencent Music Entertainment Group ADR | 9,420                     | 1.11                            |
| 262,505                                                                       | Trip.com Group Ltd. ADR               | 12,338                    | 1.46                            |
| 123,446                                                                       | Vipshop Holdings Ltd. ADR             | 1,607                     | 0.19                            |
|                                                                               |                                       | <b>33,647</b>             | <b>3.98</b>                     |
| <b>Yuan renminbi</b>                                                          |                                       |                           |                                 |
| 322,549                                                                       | BeiGene Ltd. Class A                  | 5,150                     | 0.61                            |
| <b>TOTAL COMMON STOCKS</b>                                                    |                                       | <b>805,280</b>            | <b>95.18</b>                    |
| <b>(cost (000) USD 674,337)</b>                                               |                                       |                           |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> |                                       | <b>805,280</b>            | <b>95.18</b>                    |
| <b>(cost (000) USD 674,337)</b>                                               |                                       |                           |                                 |
| <b>Other transferable securities</b>                                          |                                       |                           |                                 |
| <b>Common Stocks – 0.00%</b>                                                  |                                       |                           |                                 |
| <b>Hong Kong dollar</b>                                                       |                                       |                           |                                 |
| 7,651,000                                                                     | Real Gold Mining Ltd.                 | 0                         | 0.00                            |
| <b>TOTAL COMMON STOCKS</b>                                                    |                                       | <b>0</b>                  | <b>0.00</b>                     |
| <b>(cost (000) USD 12,327)</b>                                                |                                       |                           |                                 |
| <b>TOTAL OTHER TRANSFERABLE SECURITIES</b>                                    |                                       | <b>0</b>                  | <b>0.00</b>                     |
| <b>(cost (000) USD 12,327)</b>                                                |                                       |                           |                                 |

Portfolio details (continued)

Asian Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

| Holdings                                                                   | Security description                             | Market value<br>(000) USD | % of<br>shareholders' equity |                           |                           |
|----------------------------------------------------------------------------|--------------------------------------------------|---------------------------|------------------------------|---------------------------|---------------------------|
| Collective Investment Schemes – 4.81%                                      |                                                  |                           |                              |                           |                           |
| US dollar                                                                  |                                                  |                           |                              |                           |                           |
| 3,702,000                                                                  | State Street USD Liquidity LVNAV Fund USD (Dist) | 40,755                    | 4.81                         |                           |                           |
| TOTAL COLLECTIVE INVESTMENT SCHEMES (cost (000) USD 40,705)                |                                                  | 40,755                    | 4.81                         |                           |                           |
| MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost (000) USD 727,369) |                                                  | 846,035                   | 99.99                        |                           |                           |
| Forward Currency Contracts on Hedged Share Classes – 0.00%                 |                                                  |                           |                              |                           |                           |
| Maturity date                                                              |                                                  | Amount bought             | Amount sold                  | Unrealised gain (000) USD | % of shareholders' equity |
| 31/07/2024                                                                 | EUR                                              | 502,369                   | USD 537,975                  | 1                         | 0.00                      |
| UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES      |                                                  |                           |                              | 1                         | 0.00                      |
| Maturity date                                                              |                                                  | Amount bought             | Amount sold                  | Unrealised loss (000) USD | % of shareholders' equity |
| 31/07/2024                                                                 | USD                                              | 8,333                     | EUR 7,780                    | (0)                       | (0.00)                    |
| UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES      |                                                  |                           |                              | (0)                       | (0.00)                    |
| MARKET VALUE OF INVESTMENTS (cost (000) USD 727,369)                       |                                                  | 846,036                   |                              |                           | 99.99                     |
| OTHER ASSETS AND LIABILITIES                                               |                                                  | 41                        |                              |                           | 0.01                      |
| SHAREHOLDERS' EQUITY                                                       |                                                  | 846,077                   |                              |                           | 100.00                    |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

# Portfolio details

## China A Shares Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                                  | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|-------------------------------------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                                       |                           |                                 |
| Common Stocks – 94.06%                                           |                                                       |                           |                                 |
| Chinese yuan renminbi                                            |                                                       |                           |                                 |
| 848,496                                                          | Baoshan Iron & Steel Co. Ltd. Class A                 | 772                       | 1.82                            |
| 2,048,059                                                        | China Construction Bank Corp. Class A                 | 2,078                     | 4.90                            |
| 238,284                                                          | Inner Mongolia Yili Industrial Group Co. Ltd. Class A | 844                       | 1.99                            |
| 11,041                                                           | Kweichow Moutai Co. Ltd. Class A                      | 2,220                     | 5.24                            |
| 203,237                                                          | Livzon Pharmaceutical Group, Inc. Class A             | 1,036                     | 2.44                            |
| 27,651                                                           | Midea Group Co. Ltd. Class A                          | 244                       | 0.58                            |
| 255,526                                                          | Shanghai Baosight Software Co. Ltd. Class A           | 1,117                     | 2.63                            |
| 225,367                                                          | Sinoseal Holding Co. Ltd. Class A                     | 1,045                     | 2.47                            |
| 62,522                                                           | Wuliangye Yibin Co. Ltd. Class A                      | 1,097                     | 2.59                            |
| 795,589                                                          | Zijin Mining Group Co. Ltd. Class A                   | 1,916                     | 4.52                            |
|                                                                  |                                                       | <b>12,369</b>             | <b>29.18</b>                    |
| Hong Kong dollar                                                 |                                                       |                           |                                 |
| 310,000                                                          | Hansoh Pharmaceutical Group Co. Ltd. <sup>a)</sup>    | 647                       | 1.53                            |
| 285,000                                                          | Hua Hong Semiconductor Ltd. <sup>a)</sup>             | 806                       | 1.90                            |
| 1,584,000                                                        | PetroChina Co. Ltd. Class H                           | 1,602                     | 3.78                            |
| 154,000                                                          | Tsingtao Brewery Co. Ltd. Class H                     | 1,028                     | 2.42                            |
| 554,000                                                          | Xiaomi Corp. Class B <sup>a)</sup>                    | 1,168                     | 2.76                            |
|                                                                  |                                                       | <b>5,251</b>              | <b>12.39</b>                    |
| Yuan renminbi                                                    |                                                       |                           |                                 |
| 50,074                                                           | BeiGene Ltd. Class A                                  | 800                       | 1.89                            |
| 272,445                                                          | Beijing New Building Materials PLC Class A            | 1,112                     | 2.62                            |
| 20,705                                                           | Beijing Roborock Technology Co. Ltd. Class A          | 1,119                     | 2.64                            |
| 256,300                                                          | China International Capital Corp. Ltd. Class A        | 1,044                     | 2.46                            |
| 776,473                                                          | China South Publishing & Media Group Co. Ltd. Class A | 1,327                     | 3.13                            |
| 48,037                                                           | Contemporary Amperex Technology Co. Ltd. Class A      | 1,190                     | 2.81                            |
| 168,438                                                          | Fuyao Glass Industry Group Co. Ltd. Class A           | 1,110                     | 2.62                            |

Portfolio details (continued)

China A Shares Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                                        | Security description                                         | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-----------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing                                                |                                                              |                           |                                 |
| Common Stocks (continued)                                                                                       |                                                              |                           |                                 |
| Yuan renminbi (continued)                                                                                       |                                                              |                           |                                 |
| 658,911                                                                                                         | GF Securities Co. Ltd. Class A                               | 1,104                     | 2.61                            |
| 316,600                                                                                                         | Henan Pinggao Electric Co. Ltd. Class A                      | 847                       | 2.00                            |
| 232,300                                                                                                         | Hisense Home Appliances Group Co. Ltd.<br>Class A            | 1,031                     | 2.43                            |
| 33,600                                                                                                          | Maxscend Microelectronics Co. Ltd. Class A                   | 360                       | 0.85                            |
| 161,395                                                                                                         | Midea Group Co. Ltd. Class A                                 | 1,433                     | 3.38                            |
| 311,300                                                                                                         | Ping An Insurance Group Co. of China Ltd.<br>Class A         | 1,772                     | 4.18                            |
| 626,177                                                                                                         | Sichuan Chuantou Energy Co. Ltd. Class A                     | 1,617                     | 3.82                            |
| 580,686                                                                                                         | Universal Scientific Industrial Shanghai Co.<br>Ltd. Class A | 1,283                     | 3.03                            |
| 404,900                                                                                                         | Yutong Bus Co. Ltd. Class A                                  | 1,437                     | 3.39                            |
| 134,001                                                                                                         | Zhejiang Dingli Machinery Co. Ltd. Class A                   | 1,114                     | 2.63                            |
| 493,842                                                                                                         | Zhejiang Weixing Industrial Development Co.<br>Ltd. Class A  | 853                       | 2.01                            |
| 89,162                                                                                                          | Zhongji Innolight Co. Ltd. Class A                           | 1,692                     | 3.99                            |
|                                                                                                                 |                                                              | <b>22,245</b>             | <b>52.49</b>                    |
| <b>TOTAL COMMON STOCKS</b><br><b>(cost (000) USD 39,413)</b>                                                    |                                                              | <b>39,865</b>             | <b>94.06</b>                    |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b><br><b>(cost (000) USD 39,413)</b> |                                                              | <b>39,865</b>             | <b>94.06</b>                    |
| <b>MARKET VALUE OF INVESTMENTS</b><br><b>(cost (000) USD 39,413)</b>                                            |                                                              | <b>39,865</b>             | <b>94.06</b>                    |
| <b>OTHER ASSETS AND LIABILITIES</b>                                                                             |                                                              | <b>2,518</b>              | <b>5.94</b>                     |
| <b>SHAREHOLDERS' EQUITY</b>                                                                                     |                                                              | <b>42,383</b>             | <b>100.00</b>                   |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

# Portfolio details

## Emerging Markets Equity Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                                    | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|---------------------------------------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                                         |                           |                                 |
| Common Stocks – 98.51%                                           |                                                         |                           |                                 |
| Brazilian real                                                   |                                                         |                           |                                 |
| 5,581,155                                                        | B3 SA - Brasil Bolsa Balcao                             | 10,246                    | 0.65                            |
| 2,076,288                                                        | Banco do Brasil SA                                      | 9,946                     | 0.63                            |
| 1,195,076                                                        | Cyrela Brazil Realty SA Empreendimentos e Participacoes | 4,044                     | 0.26                            |
| 1,492,285                                                        | Embraer SA                                              | 9,671                     | 0.61                            |
| 3,122,454                                                        | Multiplan Empreendimentos Imobiliarios SA               | 12,661                    | 0.80                            |
| 1,494,062                                                        | PRIO SA                                                 | 11,728                    | 0.75                            |
|                                                                  |                                                         | <b>58,296</b>             | <b>3.70</b>                     |
| British pound sterling                                           |                                                         |                           |                                 |
| 824,521                                                          | Mondi PLC                                               | 15,829                    | 1.00                            |
| Chinese yuan renminbi                                            |                                                         |                           |                                 |
| 249,479                                                          | Beijing Roborock Technology Co. Ltd. Class A            | 13,418                    | 0.85                            |
| 884,590                                                          | Zhongji Innolight Co. Ltd. Class A                      | 16,711                    | 1.06                            |
|                                                                  |                                                         | <b>30,129</b>             | <b>1.91</b>                     |
| Euro                                                             |                                                         |                           |                                 |
| 545,112                                                          | Erste Group Bank AG                                     | 25,853                    | 1.64                            |
| 1,529,388                                                        | National Bank of Greece SA                              | 12,769                    | 0.81                            |
|                                                                  |                                                         | <b>38,622</b>             | <b>2.45</b>                     |
| Hong Kong dollar                                                 |                                                         |                           |                                 |
| 3,262,000                                                        | AAC Technologies Holdings, Inc.                         | 12,835                    | 0.82                            |
| 2,492,800                                                        | AIA Group Ltd.                                          | 16,911                    | 1.07                            |
| 1,568,168                                                        | Alibaba Group Holding Ltd.                              | 14,163                    | 0.90                            |
| 342,600                                                          | Hong Kong Exchanges & Clearing Ltd.                     | 10,982                    | 0.70                            |
| 2,623,600                                                        | Kuaishou Technology <sup>a)</sup>                       | 15,514                    | 0.99                            |
| 29,812,000                                                       | PetroChina Co. Ltd. Class H                             | 30,141                    | 1.91                            |
| 4,084,000                                                        | Ping An Insurance Group Co. of China Ltd. Class H       | 18,501                    | 1.17                            |
| 2,289,600                                                        | Pop Mart International Group Ltd. <sup>a)</sup>         | 11,208                    | 0.71                            |

**Portfolio details (continued)**

**Emerging Markets Equity Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

| Holdings                                                                | Security description                    | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|-----------------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                         |                           |                                 |
| <b>Common Stocks (continued)</b>                                        |                                         |                           |                                 |
| <b>Hong Kong dollar (continued)</b>                                     |                                         |                           |                                 |
| 1,866,900                                                               | Tencent Holdings Ltd.                   | 89,057                    | 5.66                            |
| 11,775,097                                                              | WH Group Ltd. <sup>a)</sup>             | 7,743                     | 0.49                            |
| 11,254,600                                                              | Xiaomi Corp. Class B <sup>a)</sup>      | 23,738                    | 1.51                            |
| 7,008,000                                                               | Zijin Mining Group Co. Ltd. Class H     | 14,799                    | 0.94                            |
|                                                                         |                                         | <b>265,592</b>            | <b>16.87</b>                    |
| <b>Indian rupee</b>                                                     |                                         |                           |                                 |
| 1,003,182                                                               | Cipla Ltd.                              | 17,833                    | 1.13                            |
| 939,664                                                                 | Five-Star Business Finance Ltd. Class L | 8,940                     | 0.57                            |
| 36,439                                                                  | HCL Technologies Ltd.                   | 638                       | 0.04                            |
| 569,316                                                                 | HDFC Bank Ltd.                          | 11,504                    | 0.73                            |
| 349,672                                                                 | Hindustan Aeronautics Ltd.              | 22,086                    | 1.40                            |
| 2,416,784                                                               | ITC Ltd.                                | 12,314                    | 0.78                            |
| 641,735                                                                 | Kotak Mahindra Bank Ltd.                | 13,881                    | 0.88                            |
| 434,885                                                                 | Larsen & Toubro Ltd.                    | 18,519                    | 1.18                            |
| 1,262,649                                                               | Macrotech Developers Ltd. <sup>a)</sup> | 22,599                    | 1.44                            |
| 740,832                                                                 | Mahindra & Mahindra Ltd.                | 25,483                    | 1.62                            |
| 1,445,618                                                               | Max Healthcare Institute Ltd.           | 16,345                    | 1.04                            |
| 1,045,139                                                               | PB Fintech Ltd.                         | 17,491                    | 1.11                            |
| 6,922,619                                                               | Power Grid Corp. of India Ltd.          | 27,495                    | 1.75                            |
| 1,126,264                                                               | Reliance Industries Ltd.                | 42,262                    | 2.68                            |
| 1,238,554                                                               | Varun Beverages Ltd.                    | 24,170                    | 1.53                            |
| 8,225,499                                                               | Zomato Ltd.                             | 19,728                    | 1.25                            |
|                                                                         |                                         | <b>301,288</b>            | <b>19.13</b>                    |
| <b>Indonesian rupiah</b>                                                |                                         |                           |                                 |
| 30,669,700                                                              | Bank Central Asia Tbk PT                | 18,566                    | 1.18                            |

**Portfolio details (continued)**

**Emerging Markets Equity Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

| Holdings                                                                | Security description            | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|---------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                 |                           |                                 |
| <b>Common Stocks (continued)</b>                                        |                                 |                           |                                 |
| <b>Indonesian rupiah (continued)</b>                                    |                                 |                           |                                 |
| 38,474,891                                                              | Bank Mandiri Persero Tbk. PT    | 14,479                    | 0.92                            |
|                                                                         |                                 | <b>33,045</b>             | <b>2.10</b>                     |
| <b>Malaysian ringgit</b>                                                |                                 |                           |                                 |
| 9,773,200                                                               | CIMB Group Holdings Bhd         | 14,098                    | 0.90                            |
| <b>Mexican peso</b>                                                     |                                 |                           |                                 |
| 19,999,889                                                              | America Movil SAB de CV Class B | 17,018                    | 1.08                            |
| 1,165,274                                                               | Arca Continental SAB de CV      | 11,402                    | 0.72                            |
| 4,904,303                                                               | Grupo Mexico SAB de CV Class B  | 26,411                    | 1.68                            |
| 4,289,991                                                               | Wal-Mart de Mexico SAB de CV    | 14,603                    | 0.93                            |
|                                                                         |                                 | <b>69,434</b>             | <b>4.41</b>                     |
| <b>New Russian ruble</b>                                                |                                 |                           |                                 |
| 7,004,890                                                               | Moscow Exchange MICEX-RTS PJSC  | 0                         | 0.00                            |
| <b>South African rand</b>                                               |                                 |                           |                                 |
| 419,513                                                                 | Bid Corp. Ltd.                  | 9,803                     | 0.62                            |
| 121,797                                                                 | Capitec Bank Holdings Ltd.      | 17,598                    | 1.12                            |
| 2,460,782                                                               | MTN Group Ltd.                  | 11,546                    | 0.74                            |
| 80,531                                                                  | Naspers Ltd. Class N            | 15,788                    | 1.00                            |
| 3,408,701                                                               | Sanlam Ltd.                     | 15,158                    | 0.96                            |
| 1,667,201                                                               | Saudi Awwal Bank                | 17,165                    | 1.09                            |
|                                                                         |                                 | <b>87,058</b>             | <b>5.53</b>                     |
| <b>South Korean won</b>                                                 |                                 |                           |                                 |
| 56,813                                                                  | HYBE Co. Ltd.                   | 8,368                     | 0.53                            |
| 265,611                                                                 | Kia Corp.                       | 24,960                    | 1.59                            |
| 8,493                                                                   | Krafton, Inc.                   | 1,738                     | 0.11                            |
| 130,350                                                                 | Samsung C&T Corp.               | 13,438                    | 0.85                            |
| 1,522,252                                                               | Samsung Electronics Co. Ltd.    | 90,074                    | 5.72                            |

**Portfolio details (continued)**

**Emerging Markets Equity Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

| Holdings                                                                | Security description                        | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|---------------------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                             |                           |                                 |
| <b>Common Stocks (continued)</b>                                        |                                             |                           |                                 |
| <b>South Korean won (continued)</b>                                     |                                             |                           |                                 |
| 509,254                                                                 | Samsung Engineering Co. Ltd.                | 8,944                     | 0.57                            |
| 288,276                                                                 | SK Hynix, Inc.                              | 49,477                    | 3.14                            |
|                                                                         |                                             | <b>196,999</b>            | <b>12.51</b>                    |
| <b>Taiwan dollar</b>                                                    |                                             |                           |                                 |
| 849,000                                                                 | Accton Technology Corp.                     | 14,551                    | 0.93                            |
| 3,504,000                                                               | ASE Technology Holding Co. Ltd.             | 18,227                    | 1.16                            |
| 961,000                                                                 | Asustek Computer, Inc.                      | 14,767                    | 0.94                            |
| 4,365,000                                                               | Hon Hai Precision Industry Co. Ltd.         | 28,827                    | 1.83                            |
| 685,000                                                                 | MediaTek, Inc.                              | 29,508                    | 1.87                            |
| 5,256,000                                                               | Taiwan Semiconductor Manufacturing Co. Ltd. | 156,587                   | 9.94                            |
|                                                                         |                                             | <b>262,467</b>            | <b>16.67</b>                    |
| <b>Thailand baht</b>                                                    |                                             |                           |                                 |
| 2,663,400                                                               | Bangkok Bank PCL                            | 9,453                     | 0.60                            |
| 10,538,600                                                              | Minor International PCL                     | 8,651                     | 0.55                            |
|                                                                         |                                             | <b>18,104</b>             | <b>1.15</b>                     |
| <b>UAE dirham</b>                                                       |                                             |                           |                                 |
| 5,880,266                                                               | Abu Dhabi Commercial Bank PJSC              | 12,856                    | 0.82                            |
| 9,727,115                                                               | Aldar Properties PJSC                       | 16,525                    | 1.05                            |
| 5,543,390                                                               | Emaar Properties PJSC                       | 12,330                    | 0.78                            |
|                                                                         |                                             | <b>41,711</b>             | <b>2.65</b>                     |
| <b>US dollar</b>                                                        |                                             |                           |                                 |
| 1,555,407                                                               | Cemex SAB de CV ADR                         | 9,931                     | 0.63                            |
| 36,280                                                                  | Credicorp Ltd.                              | 5,860                     | 0.37                            |
| 627,011                                                                 | EN+ Group International PJSC                | 0                         | 0.00                            |
| 40,638                                                                  | Freshworks, Inc. Class A                    | 516                       | 0.03                            |

Portfolio details (continued)

Emerging Markets Equity Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                      | Security description                  | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------------|---------------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b>       |                                       |                           |                                 |
| <b>Common Stocks (continued)</b>                                              |                                       |                           |                                 |
| <b>US dollar (continued)</b>                                                  |                                       |                           |                                 |
| 872,837                                                                       | KE Holdings, Inc. ADR                 | 12,342                    | 0.78                            |
| 121,948                                                                       | PDD Holdings, Inc. ADR                | 16,211                    | 1.03                            |
| 1,299,700                                                                     | Tencent Music Entertainment Group ADR | 18,254                    | 1.16                            |
| 379,264                                                                       | Ternium SA ADR                        | 14,247                    | 0.91                            |
| 345,548                                                                       | Trip.com Group Ltd. ADR               | 16,241                    | 1.03                            |
| 1,646,383                                                                     | Vale SA ADR                           | 18,382                    | 1.17                            |
|                                                                               |                                       | <b>111,984</b>            | <b>7.11</b>                     |
| <b>Yuan renminbi</b>                                                          |                                       |                           |                                 |
| 416,917                                                                       | BeiGene Ltd. Class A                  | 6,657                     | 0.42                            |
| <b>TOTAL COMMON STOCKS</b>                                                    |                                       | <b>1,551,313</b>          | <b>98.51</b>                    |
| <b>(cost (000) USD 1,276,653)</b>                                             |                                       |                           |                                 |
| <b>Real Estate Investment Trusts – 0.22%</b>                                  |                                       |                           |                                 |
| <b>Mexican peso</b>                                                           |                                       |                           |                                 |
| 2,799,577                                                                     | Fibra Uno Administracion SA de CV     | 3,447                     | 0.22                            |
| <b>TOTAL REAL ESTATE INVESTMENT TRUSTS</b>                                    |                                       | <b>3,447</b>              | <b>0.22</b>                     |
| <b>(cost (000) USD 3,904)</b>                                                 |                                       |                           |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> |                                       | <b>1,554,760</b>          | <b>98.73</b>                    |
| <b>(cost (000) USD 1,280,557)</b>                                             |                                       |                           |                                 |
| <b>Other transferable securities</b>                                          |                                       |                           |                                 |
| <b>Common Stocks – 0.00%</b>                                                  |                                       |                           |                                 |
| <b>Hong Kong dollar</b>                                                       |                                       |                           |                                 |
| 139,500                                                                       | Real Gold Mining Ltd.                 | 0                         | 0.00                            |
| <b>TOTAL COMMON STOCKS</b>                                                    |                                       | <b>0</b>                  | <b>0.00</b>                     |
| <b>(cost (000) USD 206)</b>                                                   |                                       |                           |                                 |
| <b>TOTAL OTHER TRANSFERABLE SECURITIES</b>                                    |                                       | <b>0</b>                  | <b>0.00</b>                     |
| <b>(cost (000) USD 206)</b>                                                   |                                       |                           |                                 |

Portfolio details (continued)

Emerging Markets Equity Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                              | Security description                                | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|-----------------------------------------------------------------------|-----------------------------------------------------|------------------------------|---------------------------------|
| <b>Collective Investment Schemes - 1.39%</b>                          |                                                     |                              |                                 |
| <b>US dollar</b>                                                      |                                                     |                              |                                 |
| 1,989,000                                                             | State Street USD Liquidity LVNAV Fund USD<br>(Dist) | 21,897                       | 1.39                            |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b><br>(cost (000) USD 21,836) |                                                     | <b>21,897</b>                | <b>1.39</b>                     |
| <b>MARKET VALUE OF INVESTMENTS</b><br>(cost (000) USD 1,302,599)      |                                                     | <b>1,576,657</b>             | <b>100.12</b>                   |
| <b>OTHER ASSETS AND LIABILITIES</b>                                   |                                                     | <b>(1,944)</b>               | <b>(0.12)</b>                   |
| <b>SHAREHOLDERS' EQUITY</b>                                           |                                                     | <b>1,574,713</b>             | <b>100.00</b>                   |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

# Portfolio details

## Emerging Markets Sustainable Equity Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                                   | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|--------------------------------------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                                        |                           |                                 |
| Common Stocks – 99.03%                                           |                                                        |                           |                                 |
| Brazilian real                                                   |                                                        |                           |                                 |
| 153,889                                                          | Raia Drogasil SA                                       | 709                       | 1.79                            |
| 13,672                                                           | XP, Inc. BDR                                           | 240                       | 0.60                            |
|                                                                  |                                                        | <b>949</b>                | <b>2.39</b>                     |
| British pound sterling                                           |                                                        |                           |                                 |
| 23,218                                                           | Antofagasta PLC                                        | 619                       | 1.56                            |
| Chinese yuan renminbi                                            |                                                        |                           |                                 |
| 313,503                                                          | East Money Information Co. Ltd. Class A                | 454                       | 1.14                            |
| 87,840                                                           | Foshan Haitian Flavouring & Food Co. Ltd. Class A      | 415                       | 1.05                            |
|                                                                  |                                                        | <b>869</b>                | <b>2.19</b>                     |
| Hong Kong dollar                                                 |                                                        |                           |                                 |
| 187,200                                                          | AIA Group Ltd.                                         | 1,270                     | 3.20                            |
| 189,300                                                          | Alibaba Group Holding Ltd.                             | 1,710                     | 4.31                            |
| 24,700                                                           | Hong Kong Exchanges & Clearing Ltd.                    | 792                       | 2.00                            |
| 901,000                                                          | Kingdee International Software Group Co. Ltd.          | 846                       | 2.14                            |
| 101,250                                                          | Meituan Class B <sup>a)</sup>                          | 1,440                     | 3.63                            |
| 249,000                                                          | Ping An Insurance Group Co. of China Ltd. Class H      | 1,128                     | 2.85                            |
| 46,800                                                           | Tencent Holdings Ltd.                                  | 2,232                     | 5.63                            |
|                                                                  |                                                        | <b>9,418</b>              | <b>23.76</b>                    |
| Indian rupee                                                     |                                                        |                           |                                 |
| 33,079                                                           | Havells India Ltd.                                     | 722                       | 1.82                            |
| 62,627                                                           | HDFC Bank Ltd.                                         | 1,265                     | 3.19                            |
| 89,715                                                           | HDFC Life Insurance Co. Ltd. <sup>a)</sup>             | 640                       | 1.62                            |
| 33,061                                                           | Hindustan Unilever Ltd.                                | 978                       | 2.47                            |
| 39,771                                                           | ICICI Lombard General Insurance Co. Ltd. <sup>a)</sup> | 856                       | 2.16                            |

Portfolio details (continued)

Emerging Markets Sustainable Equity Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                | Security description                            | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|-------------------------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                 |                           |                                 |
| <b>Common Stocks (continued)</b>                                        |                                                 |                           |                                 |
| <b>Indian rupee (continued)</b>                                         |                                                 |                           |                                 |
| 13,709                                                                  | Info Edge India Ltd.                            | 1,118                     | 2.82                            |
|                                                                         |                                                 | <b>5,579</b>              | <b>14.08</b>                    |
| <b>Indonesian rupiah</b>                                                |                                                 |                           |                                 |
| 4,542,600                                                               | Bank Rakyat Indonesia Persero Tbk PT            | 1,277                     | 3.22                            |
| <b>Mexican peso</b>                                                     |                                                 |                           |                                 |
| 123,555                                                                 | Grupo Financiero Banorte SAB de CV Class O      | 960                       | 2.42                            |
| <b>South African rand</b>                                               |                                                 |                           |                                 |
| 7,503                                                                   | Capitec Bank Holdings Ltd.                      | 1,084                     | 2.74                            |
| <b>South Korean won</b>                                                 |                                                 |                           |                                 |
| 2,800                                                                   | LEENO Industrial, Inc.                          | 479                       | 1.21                            |
| 55,941                                                                  | Samsung Electronics Co. Ltd.                    | 3,310                     | 8.35                            |
|                                                                         |                                                 | <b>3,789</b>              | <b>9.56</b>                     |
| <b>Taiwan dollar</b>                                                    |                                                 |                           |                                 |
| 6,000                                                                   | ASPEED Technology, Inc.                         | 896                       | 2.26                            |
| 114,000                                                                 | Delta Electronics, Inc.                         | 1,362                     | 3.44                            |
| 79,000                                                                  | Silergy Corp.                                   | 1,126                     | 2.84                            |
| 5,250                                                                   | Taiwan Semiconductor Manufacturing Co. Ltd.     | 156                       | 0.39                            |
| 22,000                                                                  | Voltronic Power Technology Corp.                | 1,304                     | 3.29                            |
|                                                                         |                                                 | <b>4,844</b>              | <b>12.22</b>                    |
| <b>US dollar</b>                                                        |                                                 |                           |                                 |
| 9,814                                                                   | HDFC Bank Ltd. ADR                              | 631                       | 1.59                            |
| 745                                                                     | MercadoLibre, Inc.                              | 1,225                     | 3.09                            |
| 69,315                                                                  | NU Holdings Ltd. Class A                        | 894                       | 2.26                            |
| 14,867                                                                  | Sea Ltd. ADR                                    | 1,062                     | 2.68                            |
| 20,709                                                                  | Taiwan Semiconductor Manufacturing Co. Ltd. ADR | 3,600                     | 9.08                            |

Portfolio details (continued)

Emerging Markets Sustainable Equity Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                                 | Security description                                      | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing                                         |                                                           |                           |                                 |
| Common Stocks (continued)                                                                                |                                                           |                           |                                 |
| US dollar (continued)                                                                                    |                                                           |                           |                                 |
| 29,129                                                                                                   | XP, Inc. Class A                                          | 512                       | 1.29                            |
|                                                                                                          |                                                           | <b>7,924</b>              | <b>19.99</b>                    |
| Yuan renminbi                                                                                            |                                                           |                           |                                 |
| 3,041                                                                                                    | East Money Information Co. Ltd. Class A                   | 5                         | 0.01                            |
| 42,119                                                                                                   | Foshan Haitian Flavouring & Food Co. Ltd. Class A         | 200                       | 0.51                            |
| 71,400                                                                                                   | Glodon Co. Ltd. Class A (traded in Chin <sup>a</sup> )    | 94                        | 0.24                            |
| 443,101                                                                                                  | Glodon Co. Ltd. Class A (traded in Hong Kong)             | 584                       | 1.47                            |
| 26,428                                                                                                   | Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A | 1,058                     | 2.67                            |
|                                                                                                          |                                                           | <b>1,941</b>              | <b>4.90</b>                     |
| <b>TOTAL COMMON STOCKS</b><br>(cost (000) USD 36,531)                                                    |                                                           | <b>39,253</b>             | <b>99.03</b>                    |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b><br>(cost (000) USD 36,531) |                                                           | <b>39,253</b>             | <b>99.03</b>                    |
| <b>MARKET VALUE OF INVESTMENTS</b><br>(cost (000) USD 36,531)                                            |                                                           | <b>39,253</b>             | <b>99.03</b>                    |
| <b>OTHER ASSETS AND LIABILITIES</b>                                                                      |                                                           | <b>383</b>                | <b>0.97</b>                     |
| <b>SHAREHOLDERS' EQUITY</b>                                                                              |                                                           | <b>39,636</b>             | <b>100.00</b>                   |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

# Portfolio details

## European Equity Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                 | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|--------------------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                      |                           |                                 |
| Common Stocks – 98.40%                                           |                                      |                           |                                 |
| British pound sterling                                           |                                      |                           |                                 |
| 242,518                                                          | 3i Group PLC                         | 9,400                     | 1.87                            |
| 127,873                                                          | AstraZeneca PLC                      | 19,970                    | 3.98                            |
| 6,245,612                                                        | Barclays PLC                         | 16,494                    | 3.29                            |
| 126,286                                                          | CRH PLC                              | 9,410                     | 1.87                            |
| 177,703                                                          | Experian PLC                         | 8,281                     | 1.65                            |
| 312,565                                                          | Intermediate Capital Group PLC       | 8,617                     | 1.72                            |
| 97,974                                                           | London Stock Exchange Group PLC      | 11,639                    | 2.32                            |
| 1,985,933                                                        | Marks & Spencer Group PLC            | 7,190                     | 1.43                            |
| 358,049                                                          | RELX PLC                             | 16,468                    | 3.28                            |
| 146,430                                                          | Rio Tinto PLC                        | 9,626                     | 1.92                            |
| 1,879,574                                                        | Rolls-Royce Holdings PLC             | 10,854                    | 2.16                            |
| 122,147                                                          | Ryanair Holdings PLC                 | 2,194                     | 0.44                            |
| 346,197                                                          | Unilever PLC                         | 19,012                    | 3.79                            |
|                                                                  |                                      | <b>149,155</b>            | <b>29.72</b>                    |
| Danish krone                                                     |                                      |                           |                                 |
| 44,392                                                           | Carlsberg AS Class B                 | 5,341                     | 1.06                            |
| 254,704                                                          | Novo Nordisk AS Class B              | 36,809                    | 7.34                            |
| 169,733                                                          | Novonosis (Novozymes) Class B        | 10,412                    | 2.08                            |
|                                                                  |                                      | <b>52,562</b>             | <b>10.48</b>                    |
| Euro                                                             |                                      |                           |                                 |
| 34,646                                                           | adidas AG                            | 8,278                     | 1.65                            |
| 17,278                                                           | ASM International NV                 | 13,159                    | 2.62                            |
| 34,458                                                           | ASML Holding NV                      | 35,598                    | 7.09                            |
| 9,306,321                                                        | Banco Comercial Portugues SA Class R | 3,356                     | 0.67                            |
| 85,113                                                           | Cie de Saint-Gobain SA               | 6,624                     | 1.32                            |
| 408,945                                                          | Commerzbank AG                       | 6,190                     | 1.23                            |

**Portfolio details (continued)**

**European Equity Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

| Holdings                                                                | Security description                                          | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|---------------------------------------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                               |                           |                                 |
| <b>Common Stocks (continued)</b>                                        |                                                               |                           |                                 |
| <b>Euro (continued)</b>                                                 |                                                               |                           |                                 |
| 1,080,262                                                               | Enel SpA                                                      | 7,517                     | 1.50                            |
| 183,900                                                                 | Erste Group Bank AG                                           | 8,722                     | 1.74                            |
| 34,078                                                                  | EssilorLuxottica SA                                           | 7,348                     | 1.46                            |
| 30,425                                                                  | Ferrari NV                                                    | 12,415                    | 2.47                            |
| 30,244                                                                  | Gaztransport Et Technigaz SA                                  | 3,952                     | 0.79                            |
| 194,505                                                                 | Industria de Diseno Textil SA                                 | 9,661                     | 1.93                            |
| 330,505                                                                 | Infineon Technologies AG                                      | 12,169                    | 2.43                            |
| 26,579                                                                  | L'Oreal SA                                                    | 11,680                    | 2.33                            |
| 12,750                                                                  | LVMH Moet Hennessy Louis Vuitton SE                           | 9,749                     | 1.94                            |
| 26,322                                                                  | Muenchener Rueckversicherungs-<br>Gesellschaft AG in Muenchen | 13,168                    | 2.62                            |
| 12,188                                                                  | Rheinmetall AG                                                | 6,202                     | 1.24                            |
| 108,593                                                                 | SAP SE                                                        | 22,088                    | 4.40                            |
| 71,937                                                                  | Schneider Electric SE                                         | 17,290                    | 3.45                            |
| 62,770                                                                  | Siemens AG                                                    | 11,712                    | 2.33                            |
| 232,249                                                                 | TotalEnergies SE                                              | 15,512                    | 3.09                            |
| 309,418                                                                 | UniCredit SpA                                                 | 11,473                    | 2.29                            |
| 205,182                                                                 | Universal Music Group NV                                      | 6,121                     | 1.22                            |
| 156,709                                                                 | Vallourec SACA                                                | 2,459                     | 0.49                            |
| 151,814                                                                 | Zalando SE <sup>a)</sup>                                      | 3,576                     | 0.71                            |
|                                                                         |                                                               | <b>266,019</b>            | <b>53.01</b>                    |
| <b>Norwegian krone</b>                                                  |                                                               |                           |                                 |
| 894,245                                                                 | Norsk Hydro ASA                                               | 5,573                     | 1.11                            |
| <b>Swiss franc</b>                                                      |                                                               |                           |                                 |
| 22,008                                                                  | Lonza Group AG                                                | 12,013                    | 2.39                            |

Portfolio details (continued)

European Equity Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

|                                                                                                 |                      |               |     |             | Market value              | % of                      |
|-------------------------------------------------------------------------------------------------|----------------------|---------------|-----|-------------|---------------------------|---------------------------|
| Holdings                                                                                        | Security description |               |     |             | (000) USD                 | shareholders' equity      |
| Transferable securities admitted to an official exchange listing                                |                      |               |     |             |                           |                           |
| Common Stocks (continued)                                                                       |                      |               |     |             |                           |                           |
| US dollar                                                                                       |                      |               |     |             |                           |                           |
| 91,183                                                                                          | AerCap Holdings NV   |               |     |             | 8,498                     | 1.69                      |
| TOTAL COMMON STOCKS (cost (000) USD 417,092)                                                    |                      |               |     |             | 493,820                   | 98.40                     |
| Real Estate Investment Trusts – 0.79%                                                           |                      |               |     |             |                           |                           |
| British pound sterling                                                                          |                      |               |     |             |                           |                           |
| 347,770                                                                                         | Segro PLC REIT       |               |     |             | 3,947                     | 0.79                      |
| TOTAL REAL ESTATE INVESTMENT TRUSTS (cost (000) USD 3,476)                                      |                      |               |     |             | 3,947                     | 0.79                      |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING (cost (000) USD 420,568) |                      |               |     |             | 497,767                   | 99.19                     |
| MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost (000) USD 420,568)                      |                      |               |     |             | 497,767                   | 99.19                     |
| Forward Currency Contracts on Hedged Share Classes – (0.02%)                                    |                      |               |     |             |                           |                           |
| Maturity date                                                                                   |                      | Amount bought |     | Amount sold | Unrealised gain (000) USD | % of shareholders' equity |
| 31/07/2024                                                                                      | DKK                  | 386,187       | USD | 55,521      | 0                         | 0.00                      |
| 31/07/2024                                                                                      | EUR                  | 248,021       | USD | 265,885     | 0                         | 0.00                      |
| 31/07/2024                                                                                      | SEK                  | 8             | USD | 1           | 0                         | 0.00                      |
| 31/07/2024                                                                                      | USD                  | 2,314,731     | CHF | 2,057,514   | 17                        | 0.01                      |
| 31/07/2024                                                                                      | USD                  | 1,467,935     | NOK | 15,479,355  | 16                        | 0.00                      |
| 31/07/2024                                                                                      | USD                  | 170           | SEK | 1,790       | 0                         | 0.00                      |
| UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES                           |                      |               |     |             | 33                        | 0.01                      |

Portfolio details (continued)

European Equity Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts on Hedged Share Classes (continued)

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised loss<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|------------------------------|---------------------------------|
| 31/07/2024                                                                   | CHF | 10,689        | USD | 11,962      | (0)                          | (0.00)                          |
| 31/07/2024                                                                   | GBP | 120,864       | USD | 152,969     | (0)                          | (0.00)                          |
| 31/07/2024                                                                   | NOK | 59,889        | USD | 5,635       | (0)                          | (0.00)                          |
| 31/07/2024                                                                   | USD | 10,249,472    | DKK | 71,357,425  | (21)                         | (0.00)                          |
| 31/07/2024                                                                   | USD | 52,292,142    | EUR | 48,831,210  | (99)                         | (0.03)                          |
| 31/07/2024                                                                   | USD | 30,267,497    | GBP | 23,944,374  | (4)                          | (0.00)                          |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>(124)</b>                 | <b>(0.03)</b>                   |
| <b>MARKET VALUE OF INVESTMENTS</b><br>(cost (000) USD 420,568)               |     |               |     |             | <b>497,676</b>               | <b>99.17</b>                    |
| <b>OTHER ASSETS AND LIABILITIES</b>                                          |     |               |     |             | <b>4,149</b>                 | <b>0.83</b>                     |
| <b>SHAREHOLDERS' EQUITY</b>                                                  |     |               |     |             | <b>501,825</b>               | <b>100.00</b>                   |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

# Portfolio details

## Global Dynamic Fund

### **Schedule of investments as at 30 June 2024**

No portfolio is shown for this Sub-fund as the Sub-Fund merged into the Global Equity Fund on 19 January 2024.

# Portfolio details

## Global Environment Fund

Schedule of investments as at 30 June 2024

| Holdings                                                                | Security description                                  | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|-------------------------------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                       |                           |                                 |
| <b>Common Stocks – 100.17%</b>                                          |                                                       |                           |                                 |
| <b>British pound sterling</b>                                           |                                                       |                           |                                 |
| 337,156                                                                 | Croda International PLC                               | 16,824                    | 2.03                            |
| <b>Chinese yuan renminbi</b>                                            |                                                       |                           |                                 |
| 1,718,117                                                               | Contemporary Amperex Technology Co. Ltd. Class A      | 42,382                    | 5.10                            |
| 2,679,241                                                               | Sungrow Power Supply Co. Ltd. Class A                 | 22,771                    | 2.74                            |
| 11,443,271                                                              | Wuxi Lead Intelligent Equipment Co. Ltd. Class A      | 26,065                    | 3.14                            |
| 7,197,091                                                               | Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A | 18,819                    | 2.27                            |
|                                                                         |                                                       | <b>110,037</b>            | <b>13.25</b>                    |
| <b>Danish krone</b>                                                     |                                                       |                           |                                 |
| 654,624                                                                 | Novonesis (Novozymes) Class B                         | 40,158                    | 4.84                            |
| 857,461                                                                 | Orsted AS <sup>a)</sup>                               | 45,424                    | 5.47                            |
| 1,368,612                                                               | Vestas Wind Systems A/S                               | 31,753                    | 3.82                            |
|                                                                         |                                                       | <b>117,335</b>            | <b>14.13</b>                    |
| <b>Euro</b>                                                             |                                                       |                           |                                 |
| 4,283,157                                                               | Iberdrola SA                                          | 55,610                    | 6.70                            |
| 441,012                                                                 | Industrie De Nora SpA                                 | 5,288                     | 0.64                            |
| 914,723                                                                 | Infineon Technologies AG                              | 33,680                    | 4.05                            |
| 155,426                                                                 | Schneider Electric SE                                 | 37,357                    | 4.50                            |
|                                                                         |                                                       | <b>131,935</b>            | <b>15.89</b>                    |
| <b>Hong Kong dollar</b>                                                 |                                                       |                           |                                 |
| 47,910,600                                                              | Xinyi Solar Holdings Ltd.                             | 24,143                    | 2.91                            |
| <b>Indian rupee</b>                                                     |                                                       |                           |                                 |
| 9,430,399                                                               | Power Grid Corp. of India Ltd.                        | 37,456                    | 4.51                            |
| <b>Taiwan dollar</b>                                                    |                                                       |                           |                                 |
| 270,012                                                                 | Voltronic Power Technology Corp.                      | 16,001                    | 1.93                            |
| <b>US dollar</b>                                                        |                                                       |                           |                                 |
| 140,790                                                                 | ANSYS, Inc.                                           | 45,242                    | 5.45                            |

Portfolio details (continued)

Global Environment Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

|                                                                                                    |                                                          |               |     |             | Market value                 | % of                         |
|----------------------------------------------------------------------------------------------------|----------------------------------------------------------|---------------|-----|-------------|------------------------------|------------------------------|
| Holdings                                                                                           | Security description                                     |               |     |             | (000) USD                    | shareholders' equity         |
| Transferable securities admitted to an official exchange listing                                   |                                                          |               |     |             |                              |                              |
| Common Stocks (continued)                                                                          |                                                          |               |     |             |                              |                              |
| US dollar (continued)                                                                              |                                                          |               |     |             |                              |                              |
| 475,755                                                                                            | Aptiv PLC                                                |               |     |             | 33,510                       | 4.04                         |
| 150,507                                                                                            | Autodesk, Inc.                                           |               |     |             | 37,246                       | 4.49                         |
| 60,477                                                                                             | Carlisle Cos., Inc.                                      |               |     |             | 24,511                       | 2.95                         |
| 789,938                                                                                            | NextEra Energy, Inc.                                     |               |     |             | 55,924                       | 6.73                         |
| 132,645                                                                                            | Rockwell Automation, Inc.                                |               |     |             | 36,492                       | 4.39                         |
| 278,651                                                                                            | TE Connectivity Ltd.                                     |               |     |             | 41,908                       | 5.05                         |
| 138,059                                                                                            | Tetra Tech, Inc.                                         |               |     |             | 28,223                       | 3.40                         |
| 45,110                                                                                             | Trane Technologies PLC                                   |               |     |             | 14,850                       | 1.79                         |
| 280,994                                                                                            | Waste Management, Inc.                                   |               |     |             | 59,963                       | 7.22                         |
|                                                                                                    |                                                          |               |     |             | 377,869                      | 45.51                        |
| Yuan renminbi                                                                                      |                                                          |               |     |             |                              |                              |
| 42,702                                                                                             | Zhejiang Sanhua Intelligent Controls Co. Ltd.<br>Class A |               |     |             | 112                          | 0.01                         |
| TOTAL COMMON STOCKS<br>(cost (000) USD 907,250)                                                    |                                                          |               |     |             | 831,712                      | 100.17                       |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING<br>(cost (000) USD 907,250) |                                                          |               |     |             | 831,712                      | 100.17                       |
| MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES<br>(cost (000) USD 907,250)                      |                                                          |               |     |             | 831,712                      | 100.17                       |
| Forward Currency Contracts on Hedged Share Classes – 0.00%                                         |                                                          |               |     |             |                              |                              |
| Maturity date                                                                                      |                                                          | Amount bought |     | Amount sold | Unrealised gain<br>(000) USD | % of<br>shareholders' equity |
| 31/07/2024                                                                                         | EUR                                                      | 29,610,912    | USD | 31,709,609  | 60                           | 0.01                         |
| UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES                              |                                                          |               |     |             | 60                           | 0.01                         |

Portfolio details (continued)

Global Environment Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts on Hedged Share Classes (continued)

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised loss (000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 31/07/2024                                                                   | SGD | 29,475,877    | USD | 21,807,087  | (36)                      | (0.01)                    |
| 31/07/2024                                                                   | USD | 605,803       | EUR | 565,433     | (1)                       | (0.00)                    |
| 31/07/2024                                                                   | USD | 658,840       | SGD | 892,360     | (0)                       | (0.00)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>(37)</b>               | <b>(0.01)</b>             |
| <b>MARKET VALUE OF INVESTMENTS</b>                                           |     |               |     |             | <b>831,735</b>            | <b>100.17</b>             |
| <b>(cost (000) USD 907,250)</b>                                              |     |               |     |             |                           |                           |
| <b>OTHER ASSETS AND LIABILITIES</b>                                          |     |               |     |             | <b>(1,403)</b>            | <b>(0.17)</b>             |
| <b>SHAREHOLDERS' EQUITY</b>                                                  |     |               |     |             | <b>830,332</b>            | <b>100.00</b>             |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

# Portfolio details

## Global Equity Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                                      | Market value<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------|-----------------------------------------------------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing |                                                           |                           |                              |
| Common Stocks – 97.65%                                           |                                                           |                           |                              |
| Australian dollar                                                |                                                           |                           |                              |
| 1,074,237                                                        | Brambles Ltd.                                             | 10,415                    | 1.16                         |
| 988,565                                                          | Santos Ltd.                                               | 5,056                     | 0.56                         |
|                                                                  |                                                           | <b>15,471</b>             | <b>1.72</b>                  |
| British pound sterling                                           |                                                           |                           |                              |
| 92,331                                                           | AstraZeneca PLC                                           | 14,420                    | 1.60                         |
| 4,033,578                                                        | Barclays PLC                                              | 10,652                    | 1.19                         |
| 1,718,167                                                        | HSBC Holdings PLC                                         | 14,852                    | 1.65                         |
| 133,277                                                          | London Stock Exchange Group PLC                           | 15,833                    | 1.76                         |
| 140,690                                                          | Rio Tinto PLC                                             | 9,248                     | 1.03                         |
| 218,949                                                          | Unilever PLC                                              | 12,024                    | 1.34                         |
|                                                                  |                                                           | <b>77,029</b>             | <b>8.57</b>                  |
| Canadian dollar                                                  |                                                           |                           |                              |
| 81,009                                                           | Canadian National Railway Co.                             | 9,582                     | 1.06                         |
| 147,370                                                          | First Quantum Minerals Ltd.                               | 1,944                     | 0.22                         |
|                                                                  |                                                           | <b>11,526</b>             | <b>1.28</b>                  |
| Chinese yuan renminbi                                            |                                                           |                           |                              |
| 44,244                                                           | Kweichow Moutai Co. Ltd. Class A                          | 8,896                     | 0.99                         |
| Euro                                                             |                                                           |                           |                              |
| 158,623                                                          | Deutsche Post AG                                          | 6,431                     | 0.71                         |
| 72,837                                                           | Eiffage SA                                                | 6,704                     | 0.75                         |
| 38,554                                                           | Ferrari NV                                                | 15,732                    | 1.75                         |
| 944,468                                                          | Iberdrola SA                                              | 12,262                    | 1.36                         |
| 313,860                                                          | Infineon Technologies AG                                  | 11,557                    | 1.28                         |
| 22,745                                                           | Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 11,378                    | 1.27                         |
| 105,187                                                          | Sanofi SA                                                 | 10,137                    | 1.13                         |
| 35,665                                                           | Siemens AG                                                | 6,655                     | 0.74                         |

**Portfolio details (continued)**

**Global Equity Fund (continued)**

**Schedule of investments as at 30 June 2023 (continued)**

| Holdings                                                                | Security description                                 | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|------------------------------------------------------|------------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                      |                              |                                 |
| <b>Common Stocks (continued)</b>                                        |                                                      |                              |                                 |
| <b>Euro (continued)</b>                                                 |                                                      |                              |                                 |
| 149,981                                                                 | UPM-Kymmene Oyj                                      | 5,228                        | 0.58                            |
| 218,628                                                                 | Zalando SE <sup>a)</sup>                             | 5,150                        | 0.57                            |
|                                                                         |                                                      | <b>91,234</b>                | <b>10.14</b>                    |
| <b>Hong Kong dollar</b>                                                 |                                                      |                              |                                 |
| 1,897,000                                                               | Ping An Insurance Group Co. of China Ltd.<br>Class H | 8,594                        | 0.95                            |
| 9,117,000                                                               | WH Group Ltd. <sup>a)</sup>                          | 5,995                        | 0.67                            |
|                                                                         |                                                      | <b>14,589</b>                | <b>1.62</b>                     |
| <b>Japanese yen</b>                                                     |                                                      |                              |                                 |
| 1,042,800                                                               | Resona Holdings, Inc.                                | 6,913                        | 0.77                            |
| <b>Singapore dollar</b>                                                 |                                                      |                              |                                 |
| 395,736                                                                 | DBS Group Holdings Ltd.                              | 10,448                       | 1.16                            |
| <b>South Korean won</b>                                                 |                                                      |                              |                                 |
| 118,420                                                                 | Samsung Electronics Co. Ltd.                         | 7,007                        | 0.78                            |
| 51,236                                                                  | SK Hynix, Inc.                                       | 8,794                        | 0.98                            |
|                                                                         |                                                      | <b>15,801</b>                | <b>1.76</b>                     |
| <b>Swiss franc</b>                                                      |                                                      |                              |                                 |
| 115,949                                                                 | Alcon, Inc.                                          | 10,351                       | 1.15                            |
| <b>Taiwan dollar</b>                                                    |                                                      |                              |                                 |
| 1,060,000                                                               | Taiwan Semiconductor Manufacturing Co.<br>Ltd.       | 31,580                       | 3.51                            |
| <b>US dollar</b>                                                        |                                                      |                              |                                 |
| 77,463                                                                  | AerCap Holdings NV                                   | 7,220                        | 0.80                            |
| 151,552                                                                 | Alphabet, Inc. Class A                               | 27,595                       | 3.07                            |
| 228,063                                                                 | Amazon.com, Inc.                                     | 44,102                       | 4.90                            |
| 89,596                                                                  | Apple, Inc.                                          | 18,860                       | 2.10                            |
| 52,851                                                                  | Autodesk, Inc.                                       | 13,079                       | 1.45                            |
| 432,270                                                                 | Barrick Gold Corp.                                   | 7,208                        | 0.80                            |

**Portfolio details (continued)**

**Global Equity Fund (continued)**

**Schedule of investments as at 30 June 2023 (continued)**

| Holdings                                                                | Security description                | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|-------------------------------------|------------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                     |                              |                                 |
| <b>Common Stocks (continued)</b>                                        |                                     |                              |                                 |
| <b>US dollar (continued)</b>                                            |                                     |                              |                                 |
| 94,063                                                                  | Best Buy Co., Inc.                  | 7,931                        | 0.88                            |
| 20,144                                                                  | Bio-Rad Laboratories, Inc. Class A  | 5,499                        | 0.61                            |
| 259,028                                                                 | Boston Scientific Corp.             | 19,954                       | 2.22                            |
| 14,073                                                                  | Broadcom, Inc.                      | 22,595                       | 2.51                            |
| 122,840                                                                 | Coca-Cola Europacific Partners PLC  | 8,948                        | 1.00                            |
| 25,216                                                                  | Constellation Brands, Inc. Class A  | 6,481                        | 0.72                            |
| 8,008                                                                   | Credicorp Ltd.                      | 1,294                        | 0.14                            |
| 67,608                                                                  | Dolby Laboratories, Inc. Class A    | 5,355                        | 0.60                            |
| 32,083                                                                  | Elevance Health, Inc.               | 17,378                       | 1.93                            |
| 142,104                                                                 | Exxon Mobil Corp.                   | 16,356                       | 1.82                            |
| 193,424                                                                 | Freeport-McMoRan, Inc.              | 9,401                        | 1.05                            |
| 251,100                                                                 | General Motors Co.                  | 11,662                       | 1.30                            |
| 53,674                                                                  | Hess Corp.                          | 7,919                        | 0.88                            |
| 115,173                                                                 | Intercontinental Exchange, Inc.     | 15,754                       | 1.75                            |
| 94,091                                                                  | Jacobs Solutions, Inc.              | 13,150                       | 1.46                            |
| 105,200                                                                 | Johnson & Johnson                   | 15,371                       | 1.71                            |
| 58,877                                                                  | Light & Wonder, Inc.                | 6,166                        | 0.69                            |
| 54,313                                                                  | Marsh & McLennan Cos., Inc.         | 11,445                       | 1.27                            |
| 46,982                                                                  | Mastercard, Inc. Class A            | 20,720                       | 2.30                            |
| 113,884                                                                 | Microsoft Corp.                     | 50,883                       | 5.66                            |
| 543,050                                                                 | NVIDIA Corp.                        | 67,042                       | 7.45                            |
| 249,026                                                                 | Pinterest, Inc. Class A             | 10,973                       | 1.22                            |
| 877                                                                     | Samsung Electronics Co. Ltd. GDR    | 1,298                        | 0.14                            |
| 36,438                                                                  | Snowflake, Inc. Class A             | 4,922                        | 0.55                            |
| 23,674                                                                  | Synopsys, Inc.                      | 14,085                       | 1.57                            |
| 56,857                                                                  | Take-Two Interactive Software, Inc. | 8,841                        | 0.98                            |
| 149,223                                                                 | Tapestry, Inc.                      | 6,386                        | 0.71                            |

Portfolio details (continued)

Global Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

| Holdings                                                                      | Security description                                | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------------|-----------------------------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b>       |                                                     |                           |                                 |
| <b>Common Stocks (continued)</b>                                              |                                                     |                           |                                 |
| <b>US dollar (continued)</b>                                                  |                                                     |                           |                                 |
| 67,060                                                                        | TD SYNEX Corp.                                      | 7,737                     | 0.86                            |
| 54,013                                                                        | Texas Roadhouse, Inc.                               | 9,277                     | 1.03                            |
| 15,343                                                                        | Thermo Fisher Scientific, Inc.                      | 8,475                     | 0.94                            |
| 186,523                                                                       | TKO Group Holdings, Inc.                            | 20,141                    | 2.24                            |
| 46,471                                                                        | Trane Technologies PLC                              | 15,298                    | 1.70                            |
| 164,043                                                                       | TransUnion                                          | 12,156                    | 1.35                            |
| 119,110                                                                       | Zillow Group, Inc. Class C                          | 5,527                     | 0.62                            |
|                                                                               |                                                     | <b>584,484</b>            | <b>64.98</b>                    |
| <b>TOTAL COMMON STOCKS</b>                                                    |                                                     | <b>878,322</b>            | <b>97.65</b>                    |
| <b>(cost (000) USD 671,577)</b>                                               |                                                     |                           |                                 |
| <b>Real Estate Investment Trusts – 0.77%</b>                                  |                                                     |                           |                                 |
| <b>US dollar</b>                                                              |                                                     |                           |                                 |
| 153,083                                                                       | Gaming and Leisure Properties, Inc. REIT            | 6,920                     | 0.77                            |
| <b>TOTAL REAL ESTATE INVESTMENT TRUSTS</b>                                    |                                                     | <b>6,920</b>              | <b>0.77</b>                     |
| <b>(cost (000) USD 6,963)</b>                                                 |                                                     |                           |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> |                                                     | <b>885,242</b>            | <b>98.42</b>                    |
| <b>(cost (000) USD 678,540)</b>                                               |                                                     |                           |                                 |
| <b>Collective Investment Schemes – 0.75%</b>                                  |                                                     |                           |                                 |
| <b>US dollar</b>                                                              |                                                     |                           |                                 |
| 614,000                                                                       | State Street USD Liquidity LVNAV Fund USD<br>(Dist) | 6,759                     | 0.75                            |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>                                    |                                                     | <b>6,759</b>              | <b>0.75</b>                     |
| <b>(cost (000) USD 6,752)</b>                                                 |                                                     |                           |                                 |
| <b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b>                      |                                                     | <b>892,001</b>            | <b>99.17</b>                    |
| <b>(cost (000) USD 685,292)</b>                                               |                                                     |                           |                                 |

Portfolio details (continued)

Global Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts on Hedged Share Classes – 0.00%

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised gain<br>(000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|------------------------------|---------------------------|
| 31/07/2024                                                                   | EUR | 672           | AUD | 1,080       | 0                            | 0.00                      |
| 31/07/2024                                                                   | EUR | 513           | CAD | 752         | 0                            | 0.00                      |
| 31/07/2024                                                                   | EUR | 456           | CHF | 434         | 0                            | 0.00                      |
| 31/07/2024                                                                   | EUR | 639           | CNH | 4,973       | 0                            | 0.00                      |
| 31/07/2024                                                                   | EUR | 1             | DKK | 9           | 0                            | 0.00                      |
| 31/07/2024                                                                   | EUR | 3,455         | GBP | 2,927       | 0                            | 0.00                      |
| 31/07/2024                                                                   | EUR | 1,173         | HKD | 9,793       | 0                            | 0.00                      |
| 31/07/2024                                                                   | EUR | 1,009         | JPY | 170,791     | 0                            | 0.00                      |
| 31/07/2024                                                                   | EUR | 1,871         | SGD | 2,708       | 0                            | 0.00                      |
| 31/07/2024                                                                   | EUR | 26,439        | USD | 28,312      | 0                            | 0.00                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>0</b>                     | <b>0.00</b>               |

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised loss<br>(000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|------------------------------|---------------------------|
| 31/07/2024                                                                   | HKD | 4,285         | EUR | 512         | (0)                          | (0.00)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>(0)</b>                   | <b>(0.00)</b>             |

|                                                                |  |  |  |  |                |               |
|----------------------------------------------------------------|--|--|--|--|----------------|---------------|
| <b>MARKET VALUE OF INVESTMENTS</b><br>(cost (000) USD 685,292) |  |  |  |  | <b>892,001</b> | <b>99.17</b>  |
| <b>OTHER ASSETS AND LIABILITIES</b>                            |  |  |  |  | <b>7,444</b>   | <b>0.83</b>   |
| <b>SHAREHOLDERS' EQUITY</b>                                    |  |  |  |  | <b>899,445</b> | <b>100.00</b> |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

# Portfolio details

## Global Franchise Fund

Schedule of investments as at 30 June 2024

| Holdings                                                                | Security description                   | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|----------------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                        |                           |                                 |
| <b>Common Stocks – 99.90%</b>                                           |                                        |                           |                                 |
| <b>British pound sterling</b>                                           |                                        |                           |                                 |
| 1,352,954                                                               | London Stock Exchange Group PLC        | 160,724                   | 1.91                            |
| 9,576,406                                                               | St. James's Place PLC                  | 66,124                    | 0.79                            |
|                                                                         |                                        | <b>226,848</b>            | <b>2.70</b>                     |
| <b>Euro</b>                                                             |                                        |                           |                                 |
| 718,702                                                                 | ASML Holding NV                        | 742,485                   | 8.83                            |
| 2,387,707                                                               | Beiersdorf AG                          | 348,314                   | 4.15                            |
|                                                                         |                                        | <b>1,090,799</b>          | <b>12.98</b>                    |
| <b>Swiss franc</b>                                                      |                                        |                           |                                 |
| 2,752,907                                                               | Nestle SA                              | 280,990                   | 3.34                            |
| 727,698                                                                 | Roche Holding AG                       | 202,111                   | 2.41                            |
|                                                                         |                                        | <b>483,101</b>            | <b>5.75</b>                     |
| <b>US dollar</b>                                                        |                                        |                           |                                 |
| 452,438                                                                 | Align Technology, Inc.                 | 109,246                   | 1.30                            |
| 2,018,490                                                               | Alphabet, Inc. Class A                 | 367,537                   | 4.37                            |
| 1,251,546                                                               | Autodesk, Inc.                         | 309,720                   | 3.68                            |
| 931,314                                                                 | Automatic Data Processing, Inc.        | 222,314                   | 2.64                            |
| 142,795                                                                 | Booking Holdings, Inc.                 | 565,565                   | 6.73                            |
| 1,504,864                                                               | Check Point Software Technologies Ltd. | 248,385                   | 2.95                            |
| 1,798,033                                                               | Electronic Arts, Inc.                  | 250,610                   | 2.98                            |
| 471,491                                                                 | FactSet Research Systems, Inc.         | 192,389                   | 2.29                            |
| 1,111,407                                                               | ICON PLC                               | 348,515                   | 4.15                            |
| 577,163                                                                 | Intuit, Inc.                           | 379,268                   | 4.51                            |
| 1,326,326                                                               | Johnson & Johnson                      | 193,796                   | 2.31                            |
| 1,647,038                                                               | Microsoft Corp.                        | 735,897                   | 8.75                            |
| 2,920,542                                                               | Monster Beverage Corp.                 | 145,866                   | 1.74                            |
| 817,494                                                                 | Moody's Corp.                          | 344,275                   | 4.10                            |

Portfolio details (continued)

Global Franchise Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

|                                                                                                      |                                                     |               |     |             | Market value                 | % of                         |
|------------------------------------------------------------------------------------------------------|-----------------------------------------------------|---------------|-----|-------------|------------------------------|------------------------------|
| Holdings                                                                                             | Security description                                |               |     |             | (000) USD                    | shareholders' equity         |
| Transferable securities admitted to an official exchange listing                                     |                                                     |               |     |             |                              |                              |
| Common Stocks (continued)                                                                            |                                                     |               |     |             |                              |                              |
| US dollar (continued)                                                                                |                                                     |               |     |             |                              |                              |
| 250,783                                                                                              | Motorola Solutions, Inc.                            |               |     |             | 96,791                       | 1.15                         |
| 2,741,458                                                                                            | NetEase, Inc. ADR                                   |               |     |             | 262,070                      | 3.12                         |
| 3,609,893                                                                                            | Philip Morris International, Inc.                   |               |     |             | 365,736                      | 4.35                         |
| 537,813                                                                                              | S&P Global, Inc.                                    |               |     |             | 239,969                      | 2.85                         |
| 108,944                                                                                              | Samsung Electronics Co. Ltd. GDR                    |               |     |             | 161,183                      | 1.92                         |
| 1,700,069                                                                                            | VeriSign, Inc.                                      |               |     |             | 302,366                      | 3.60                         |
| 2,877,608                                                                                            | Visa, Inc. Class A                                  |               |     |             | 754,840                      | 8.98                         |
|                                                                                                      |                                                     |               |     |             | 6,596,338                    | 78.47                        |
| TOTAL COMMON STOCKS<br>(cost (000) USD 4,912,558)                                                    |                                                     |               |     |             | 8,397,086                    | 99.90                        |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING<br>(cost (000) USD 4,912,558) |                                                     |               |     |             | 8,397,086                    | 99.90                        |
| Collective Investment Schemes – 0.38%                                                                |                                                     |               |     |             |                              |                              |
| US dollar                                                                                            |                                                     |               |     |             |                              |                              |
| 2,923,000                                                                                            | State Street USD Liquidity LVNAV Fund USD<br>(Dist) |               |     |             | 32,179                       | 0.38                         |
| TOTAL COLLECTIVE INVESTMENT SCHEMES<br>(cost (000) USD 32,058)                                       |                                                     |               |     |             | 32,179                       | 0.38                         |
| MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES<br>(cost (000) USD 4,944,616)                      |                                                     |               |     |             | 8,429,265                    | 100.28                       |
| Forward Currency Contracts – 0.00%                                                                   |                                                     |               |     |             |                              |                              |
| Maturity date                                                                                        |                                                     | Amount bought |     | Amount sold | Unrealised gain<br>(000) USD | % of<br>shareholders' equity |
| 19/07/2024                                                                                           | AUD                                                 | 10,069        | USD | 6,693       | 0                            | 0.00                         |
| 19/07/2024                                                                                           | CNH                                                 | 20,958        | USD | 2,870       | 0                            | 0.00                         |
| 19/07/2024                                                                                           | ZAR                                                 | 161,338       | USD | 8,740       | 0                            | 0.00                         |
| UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS                                                        |                                                     |               |     |             | 0                            | 0.00                         |

Portfolio details (continued)

Global Franchise Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts on Hedged Share Classes – (0.00%)

| Maturity date                                                         |     | Amount bought |     | Amount sold | Unrealised gain (000) USD | % of shareholders' equity |
|-----------------------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 31/07/2024                                                            | AUD | 522,940       | CHF | 309,924     | 3                         | 0.00                      |
| 31/07/2024                                                            | AUD | 243,228       | GBP | 128,300     | 0                         | 0.00                      |
| 31/07/2024                                                            | AUD | 142           | SGD | 128         | 0                         | 0.00                      |
| 31/07/2024                                                            | AUD | 22,631,635    | USD | 15,090,127  | 23                        | 0.00                      |
| 31/07/2024                                                            | EUR | 316           | AUD | 510         | 0                         | 0.00                      |
| 31/07/2024                                                            | EUR | 934,838       | CHF | 889,876     | 9                         | 0.00                      |
| 31/07/2024                                                            | EUR | 421,775       | GBP | 357,328     | 0                         | 0.00                      |
| 31/07/2024                                                            | EUR | 3             | HKD | 21          | 0                         | 0.00                      |
| 31/07/2024                                                            | EUR | 246           | SGD | 356         | 0                         | 0.00                      |
| 31/07/2024                                                            | EUR | 13,377,954    | USD | 14,326,729  | 27                        | 0.00                      |
| 31/07/2024                                                            | GBP | 41,885,381    | USD | 52,946,317  | 8                         | 0.00                      |
| 31/07/2024                                                            | USD | 343,396       | BRL | 1,874,692   | 9                         | 0.00                      |
| 31/07/2024                                                            | USD | 26,632,441    | CHF | 23,673,152  | 193                       | 0.00                      |
| 31/07/2024                                                            | USD | 29,761        | CNH | 216,431     | 0                         | 0.00                      |
| 31/07/2024                                                            | USD | 13,396,286    | GBP | 10,595,269  | 1                         | 0.00                      |
| 31/07/2024                                                            | USD | 173,770       | SGD | 234,942     | 0                         | 0.00                      |
| UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES |     |               |     |             | 273                       | 0.00                      |

| Maturity date |     | Amount bought |     | Amount sold | Unrealised loss (000) USD | % of shareholders' equity |
|---------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 31/07/2024    | AUD | 1,328,764     | EUR | 827,336     | (0)                       | (0.00)                    |
| 31/07/2024    | BRL | 33,186,421    | USD | 6,077,543   | (145)                     | (0.00)                    |
| 31/07/2024    | CHF | 7,205,951     | USD | 8,106,220   | (58)                      | (0.00)                    |
| 31/07/2024    | CNH | 32,513,784    | USD | 4,475,102   | (10)                      | (0.00)                    |
| 31/07/2024    | HKD | 44            | EUR | 6           | (0)                       | (0.00)                    |
| 31/07/2024    | HKD | 1,126         | USD | 144         | (0)                       | (0.00)                    |
| 31/07/2024    | SGD | 26,892,075    | USD | 19,895,516  | (33)                      | (0.00)                    |
| 31/07/2024    | USD | 50,341        | AUD | 75,570      | (0)                       | (0.00)                    |
| 31/07/2024    | USD | 66,988,635    | EUR | 62,555,121  | (128)                     | (0.00)                    |

Portfolio details (continued)

Global Franchise Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts on Hedged Share Classes (continued)

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised loss (000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 31/07/2024                                                                   | USD | 112,634       | ZAR | 2,056,683   | (0)                       | (0.00)                    |
| 31/07/2024                                                                   | ZAR | 65,416,517    | USD | 3,641,613   | (54)                      | (0.00)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>(428)</b>              | <b>(0.00)</b>             |
| <b>MARKET VALUE OF INVESTMENTS</b>                                           |     |               |     |             | <b>8,429,110</b>          | <b>100.28</b>             |
| <b>(cost (000) USD 4,944,616)</b>                                            |     |               |     |             |                           |                           |
| <b>OTHER ASSETS AND LIABILITIES</b>                                          |     |               |     |             | <b>(23,645)</b>           | <b>(0.28)</b>             |
| <b>SHAREHOLDERS' EQUITY</b>                                                  |     |               |     |             | <b>8,405,465</b>          | <b>100.00</b>             |

The counterparty for Forward Currency Contracts was State Street Trust Canada.

# Portfolio details

## Global Gold Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|-------------------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                     |                           |                                 |
| Common Stocks – 99.86%                                           |                                     |                           |                                 |
| Australian dollar                                                |                                     |                           |                                 |
| 11,113,889                                                       | Evolution Mining Ltd.               | 25,918                    | 6.23                            |
| 4,156,748                                                        | Gold Road Resources Ltd.            | 4,736                     | 1.14                            |
| 3,070,950                                                        | Northern Star Resources Ltd.        | 26,648                    | 6.41                            |
| 81,122,725                                                       | Pantoro Ltd.                        | 5,142                     | 1.24                            |
| 10,256,930                                                       | Perseus Mining Ltd.                 | 16,152                    | 3.89                            |
| 9,655,763                                                        | Westgold Resources Ltd.             | 15,592                    | 3.75                            |
|                                                                  |                                     | <b>94,188</b>             | <b>22.66</b>                    |
| British pound sterling                                           |                                     |                           |                                 |
| 11,245,141                                                       | Centamin PLC                        | 17,199                    | 4.14                            |
| Canadian dollar                                                  |                                     |                           |                                 |
| 478,179                                                          | Agnico Eagle Mines Ltd.             | 31,261                    | 7.52                            |
| 1,223,768                                                        | Alamos Gold, Inc. Class A           | 19,207                    | 4.62                            |
| 1,025,479                                                        | Aya Gold & Silver, Inc.             | 10,175                    | 2.45                            |
| 1,998,044                                                        | Dundee Precious Metals, Inc.        | 15,691                    | 3.77                            |
| 826,858                                                          | Endeavour Mining PLC                | 17,497                    | 4.21                            |
| 2,009,159                                                        | K92 Mining, Inc.                    | 11,495                    | 2.77                            |
| 8,317,273                                                        | OceanaGold Corp.                    | 19,065                    | 4.59                            |
| 502,544                                                          | Torex Gold Resources, Inc.          | 7,779                     | 1.87                            |
| 796,040                                                          | Triple Flag Precious Metals Corp.   | 12,345                    | 2.97                            |
|                                                                  |                                     | <b>144,515</b>            | <b>34.77</b>                    |
| Hong Kong dollar                                                 |                                     |                           |                                 |
| 8,746,000                                                        | Zijin Mining Group Co. Ltd. Class H | 18,469                    | 4.44                            |
| South African rand                                               |                                     |                           |                                 |
| 1,589,337                                                        | Gold Fields Ltd.                    | 23,883                    | 5.74                            |
| US dollar                                                        |                                     |                           |                                 |
| 2,320,379                                                        | Barrick Gold Corp.                  | 38,692                    | 9.31                            |

Portfolio details (continued)

Global Gold Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                           | Security description                                | Market value<br>(000) USD | % of<br>shareholders' equity |                              |                              |
|----------------------------------------------------------------------------------------------------|-----------------------------------------------------|---------------------------|------------------------------|------------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing                                   |                                                     |                           |                              |                              |                              |
| Common Stocks (continued)                                                                          |                                                     |                           |                              |                              |                              |
| US dollar (continued)                                                                              |                                                     |                           |                              |                              |                              |
| 1,317,177                                                                                          | Eldorado Gold Corp.                                 | 19,481                    | 4.69                         |                              |                              |
| 3,203,211                                                                                          | Hecla Mining Co.                                    | 15,520                    | 3.73                         |                              |                              |
| 139,472                                                                                            | Newmont Corp.                                       | 5,835                     | 1.40                         |                              |                              |
| 926,264                                                                                            | Pan American Silver Corp.                           | 18,409                    | 4.43                         |                              |                              |
| 151,125                                                                                            | Royal Gold, Inc.                                    | 18,910                    | 4.55                         |                              |                              |
|                                                                                                    |                                                     | 116,847                   | 28.11                        |                              |                              |
| TOTAL COMMON STOCKS<br>(cost (000) USD 371,607)                                                    |                                                     | 415,101                   | 99.86                        |                              |                              |
| TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING<br>(cost (000) USD 371,607) |                                                     | 415,101                   | 99.86                        |                              |                              |
| Collective Investment Schemes – 0.38%                                                              |                                                     |                           |                              |                              |                              |
| US dollar                                                                                          |                                                     |                           |                              |                              |                              |
| 143,000                                                                                            | State Street USD Liquidity LVNAV Fund USD<br>(Dist) | 1,574                     | 0.38                         |                              |                              |
| TOTAL COLLECTIVE INVESTMENT SCHEMES<br>(cost (000) USD 1,574)                                      |                                                     | 1,574                     | 0.38                         |                              |                              |
| MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES<br>(cost (000) USD 373,181)                      |                                                     | 416,675                   | 100.24                       |                              |                              |
| Forward Currency Contracts on Hedged Share Classes – 0.00%                                         |                                                     |                           |                              |                              |                              |
| Maturity date                                                                                      |                                                     | Amount bought             | Amount sold                  | Unrealised gain<br>(000) USD | % of<br>shareholders' equity |
| 31/07/2024                                                                                         | EUR                                                 | 8,883,304                 | USD 9,512,908                | 18                           | 0.00                         |
| UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES                              |                                                     |                           |                              | 18                           | 0.00                         |
| Maturity date                                                                                      |                                                     | Amount bought             | Amount sold                  | Unrealised loss<br>(000) USD | % of<br>shareholders' equity |
| 31/07/2024                                                                                         | USD                                                 | 1,140,615                 | EUR 1,064,247                | (1)                          | (0.00)                       |
| UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES                              |                                                     |                           |                              | (1)                          | (0.00)                       |

Portfolio details (continued)

Global Gold Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

|                                                         |         |        |
|---------------------------------------------------------|---------|--------|
| MARKET VALUE OF INVESTMENTS<br>(cost (000) USD 373,181) | 416,692 | 100.24 |
| OTHER ASSETS AND LIABILITIES                            | (1,033) | (0.24) |
| SHAREHOLDERS' EQUITY                                    | 415,659 | 100.00 |

The counterparty for Forward Currency Contracts was State Street Trust Canada.

# Portfolio details

## Global Natural Resources Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                  | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|---------------------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                       |                           |                                 |
| <b>Common Stocks – 98.89%</b>                                    |                                       |                           |                                 |
| <b>Australian dollar</b>                                         |                                       |                           |                                 |
| 3,966,585                                                        | Evolution Mining Ltd.                 | 9,250                     | 1.37                            |
| 5,874,339                                                        | South32 Ltd.                          | 14,327                    | 2.12                            |
|                                                                  |                                       | <b>23,577</b>             | <b>3.49</b>                     |
| <b>British pound sterling</b>                                    |                                       |                           |                                 |
| 884,602                                                          | Anglo American PLC                    | 27,980                    | 4.14                            |
| 1,560,085                                                        | BP PLC                                | 9,371                     | 1.39                            |
| 53,474                                                           | Croda International PLC               | 2,668                     | 0.39                            |
| 358,886                                                          | Genus PLC                             | 7,490                     | 1.11                            |
| 883,718                                                          | Mondi PLC                             | 16,965                    | 2.51                            |
| 661,832                                                          | Rio Tinto PLC                         | 43,507                    | 6.44                            |
| 1,382,073                                                        | Shell PLC                             | 49,506                    | 7.32                            |
|                                                                  |                                       | <b>157,487</b>            | <b>23.30</b>                    |
| <b>Canadian dollar</b>                                           |                                       |                           |                                 |
| 173,610                                                          | Agnico Eagle Mines Ltd.               | 11,350                    | 1.68                            |
| 1,834,810                                                        | Champion Iron Ltd.                    | 7,888                     | 1.17                            |
| 325,395                                                          | Endeavour Mining PLC                  | 6,886                     | 1.02                            |
| 773,336                                                          | Interfor Corp.                        | 9,338                     | 1.38                            |
| 702,470                                                          | Ivanhoe Mines Ltd. Class A            | 9,068                     | 1.34                            |
| 177,327                                                          | Nutrien Ltd.                          | 9,047                     | 1.34                            |
| 4,729,462                                                        | OceanaGold Corp.                      | 10,841                    | 1.60                            |
|                                                                  |                                       | <b>64,418</b>             | <b>9.53</b>                     |
| <b>Chinese yuan renminbi</b>                                     |                                       |                           |                                 |
| 287,044                                                          | Sungrow Power Supply Co. Ltd. Class A | 2,440                     | 0.36                            |
| <b>Danish krone</b>                                              |                                       |                           |                                 |
| 58,761                                                           | Novonesis (Novozymes) Class B         | 3,605                     | 0.53                            |
| 61,000                                                           | Orsted AS <sup>a)</sup>               | 3,231                     | 0.48                            |

**Portfolio details (continued)**

**Global Natural Resources Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

| Holdings                                                                | Security description         | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|------------------------------|------------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                              |                              |                                 |
| <b>Common Stocks (continued)</b>                                        |                              |                              |                                 |
| <b>Danish krone (continued)</b>                                         |                              |                              |                                 |
| 115,905                                                                 | Vestas Wind Systems A/S      | 2,689                        | 0.40                            |
|                                                                         |                              | <b>9,525</b>                 | <b>1.41</b>                     |
| <b>Euro</b>                                                             |                              |                              |                                 |
| 75,312                                                                  | Gaztransport Et Technigaz SA | 9,840                        | 1.45                            |
| 268,957                                                                 | Iberdrola SA                 | 3,492                        | 0.52                            |
| 209,052                                                                 | Industrie De Nora SpA        | 2,506                        | 0.37                            |
| 723,617                                                                 | TotalEnergies SE             | 48,330                       | 7.15                            |
|                                                                         |                              | <b>64,168</b>                | <b>9.49</b>                     |
| <b>Hong Kong dollar</b>                                                 |                              |                              |                                 |
| 4,050,000                                                               | Xinyi Solar Holdings Ltd.    | 2,041                        | 0.30                            |
| <b>New Russia in ruble</b>                                              |                              |                              |                                 |
| 207,990                                                                 | Novatek PJSC                 | 0                            | 0.00                            |
| <b>Norwegian krone</b>                                                  |                              |                              |                                 |
| 100,257                                                                 | Bakkafrost P                 | 5,103                        | 0.75                            |
| 348,285                                                                 | Mowi ASA                     | 5,793                        | 0.86                            |
| 3,126,686                                                               | Norsk Hydro ASA              | 19,485                       | 2.88                            |
| 151,408                                                                 | Salmar ASA                   | 7,970                        | 1.18                            |
| 388,924                                                                 | Yara International ASA       | 11,208                       | 1.66                            |
|                                                                         |                              | <b>49,559</b>                | <b>7.33</b>                     |
| <b>South African rand</b>                                               |                              |                              |                                 |
| 771,850                                                                 | Gold Fields Ltd.             | 11,599                       | 1.72                            |
| <b>US dollar</b>                                                        |                              |                              |                                 |
| 437,838                                                                 | Alcoa Corp.                  | 17,415                       | 2.58                            |
| 1,366,274                                                               | Barrick Gold Corp.           | 22,783                       | 3.37                            |
| 1,621,978                                                               | BRF SA ADR                   | 6,610                        | 0.98                            |
| 149,388                                                                 | Bunge Global SA              | 15,950                       | 2.36                            |

Portfolio details (continued)

Global Natural Resources Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                      | Security description                                | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------------|-----------------------------------------------------|------------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing              |                                                     |                              |                                 |
| Common Stocks (continued)                                                     |                                                     |                              |                                 |
| US dollar (continued)                                                         |                                                     |                              |                                 |
| 1,353,577                                                                     | CNH Industrial NV                                   | 13,718                       | 2.03                            |
| 186,230                                                                       | ConocoPhillips                                      | 21,298                       | 3.15                            |
| 300,617                                                                       | Corteva, Inc.                                       | 16,214                       | 2.40                            |
| 485,766                                                                       | Exxon Mobil Corp.                                   | 55,912                       | 8.27                            |
| 414,331                                                                       | Freeport-McMoRan, Inc.                              | 20,139                       | 2.98                            |
| 1,341,002                                                                     | Hecla Mining Co.                                    | 6,497                        | 0.96                            |
| 96,694                                                                        | Marathon Petroleum Corp.                            | 16,774                       | 2.48                            |
| 56,094                                                                        | NextEra Energy, Inc.                                | 3,971                        | 0.59                            |
| 489,327                                                                       | Pan American Silver Corp.                           | 9,725                        | 1.44                            |
| 76,419                                                                        | Steel Dynamics, Inc.                                | 9,898                        | 1.46                            |
| 493,594                                                                       | Teck Resources Ltd. Class B                         | 23,643                       | 3.50                            |
| 147,091                                                                       | Valero Energy Corp.                                 | 23,056                       | 3.41                            |
|                                                                               |                                                     | <b>283,603</b>               | <b>41.96</b>                    |
| <b>TOTAL COMMON STOCKS</b>                                                    |                                                     | <b>668,417</b>               | <b>98.89</b>                    |
| <b>(cost (000) USD 638,196)</b>                                               |                                                     |                              |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> |                                                     | <b>668,417</b>               | <b>98.89</b>                    |
| <b>(cost (000) USD 638,196)</b>                                               |                                                     |                              |                                 |
| Collective Investment Schemes - 0.33%                                         |                                                     |                              |                                 |
| US dollar                                                                     |                                                     |                              |                                 |
| 202,000                                                                       | State Street USD Liquidity LVNAV Fund USD<br>(Dist) | 2,224                        | 0.33                            |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>                                    |                                                     | <b>2,224</b>                 | <b>0.33</b>                     |
| <b>(cost (000) USD 2,218)</b>                                                 |                                                     |                              |                                 |
| <b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b>                      |                                                     | <b>670,641</b>               | <b>99.22</b>                    |
| <b>(cost (000) USD 640,414)</b>                                               |                                                     |                              |                                 |

Portfolio details (continued)

Global Natural Resources Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

Forward Currency Contracts on Hedged Share Classes – (0.00%)

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised gain (000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 31/07/2024                                                                   | EUR | 659,538       | USD | 706,283     | 1                         | 0.00                      |
| 31/07/2024                                                                   | USD | 17,127        | SGD | 23,174      | 0                         | 0.00                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>1</b>                  | <b>0.00</b>               |
| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised loss (000) USD | % of shareholders' equity |
| 31/07/2024                                                                   | SGD | 5,198,473     | USD | 3,845,973   | (6)                       | (0.00)                    |
| 31/07/2024                                                                   | USD | 11,465        | EUR | 10,704      | (0)                       | (0.00)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>(6)</b>                | <b>(0.00)</b>             |
| <b>MARKET VALUE OF INVESTMENTS</b><br>(cost (000) USD 640,414)               |     |               |     |             | <b>670,636</b>            | <b>99.22</b>              |
| <b>OTHER ASSETS AND LIABILITIES</b>                                          |     |               |     |             | <b>5,294</b>              | <b>0.78</b>               |
| <b>SHAREHOLDERS' EQUITY</b>                                                  |     |               |     |             | <b>675,930</b>            | <b>100.00</b>             |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

# Portfolio details

## Global Quality Equity Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                  | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|---------------------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                       |                           |                                 |
| Common Stocks – 97.94%                                           |                                       |                           |                                 |
| Australian dollar                                                |                                       |                           |                                 |
| 33,199                                                           | CAR Group Ltd.                        | 779                       | 0.06                            |
| British pound sterling                                           |                                       |                           |                                 |
| 17,546                                                           | British American Tobacco PLC          | 539                       | 0.04                            |
| 12,640                                                           | Experian PLC                          | 589                       | 0.04                            |
| 37,810                                                           | GSK PLC                               | 731                       | 0.05                            |
| 219,027                                                          | London Stock Exchange Group PLC       | 26,020                    | 1.89                            |
| 15,208                                                           | Reckitt Benckiser Group PLC           | 823                       | 0.06                            |
| 1,849,466                                                        | St. James's Place PLC                 | 12,770                    | 0.93                            |
|                                                                  |                                       | <b>41,472</b>             | <b>3.01</b>                     |
| Euro                                                             |                                       |                           |                                 |
| 6,565                                                            | Amadeus IT Group SA                   | 437                       | 0.03                            |
| 106,426                                                          | ASML Holding NV                       | 109,948                   | 7.98                            |
| 365,535                                                          | Beiersdorf AG                         | 53,323                    | 3.87                            |
| 960                                                              | L'Oreal SA                            | 422                       | 0.03                            |
| 6,065                                                            | SAP SE                                | 1,233                     | 0.09                            |
| 10,725                                                           | Siemens Healthineers AG <sup>a)</sup> | 618                       | 0.04                            |
|                                                                  |                                       | <b>165,981</b>            | <b>12.04</b>                    |
| Japanese yen                                                     |                                       |                           |                                 |
| 13,200                                                           | Nintendo Co. Ltd.                     | 702                       | 0.05                            |
| Swiss franc                                                      |                                       |                           |                                 |
| 10,013                                                           | Alcon, Inc.                           | 894                       | 0.07                            |
| 501,011                                                          | Nestle SA                             | 51,138                    | 3.71                            |
| 5,738                                                            | Novartis AG                           | 614                       | 0.04                            |
| 315                                                              | Partners Group Holding AG             | 405                       | 0.03                            |
| 38,500                                                           | Roche Holding AG                      | 10,693                    | 0.78                            |
|                                                                  |                                       | <b>63,744</b>             | <b>4.63</b>                     |

**Portfolio details (continued)**

**Global Quality Equity Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

| Holdings                                                                | Security description                        | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|---------------------------------------------|------------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                             |                              |                                 |
| <b>Common Stocks (continued)</b>                                        |                                             |                              |                                 |
| <b>Taiwan dollar</b>                                                    |                                             |                              |                                 |
| 29,260                                                                  | Taiwan Semiconductor Manufacturing Co. Ltd. | 872                          | 0.06                            |
| <b>US dollar</b>                                                        |                                             |                              |                                 |
| 2,906                                                                   | Accenture PLC Class A                       | 882                          | 0.06                            |
| 72,644                                                                  | Align Technology, Inc.                      | 17,541                       | 1.27                            |
| 315,225                                                                 | Alphabet, Inc. Class A                      | 57,398                       | 4.16                            |
| 1,158                                                                   | Aon PLC Class A                             | 340                          | 0.03                            |
| 188,271                                                                 | Autodesk, Inc.                              | 46,591                       | 3.38                            |
| 2,886                                                                   | Becton Dickinson & Co.                      | 675                          | 0.05                            |
| 25,625                                                                  | Booking Holdings, Inc.                      | 101,492                      | 7.36                            |
| 2,681                                                                   | Broadridge Financial Solutions, Inc.        | 528                          | 0.04                            |
| 291,249                                                                 | Check Point Software Technologies Ltd.      | 48,072                       | 3.49                            |
| 7,571                                                                   | Cisco Systems, Inc.                         | 360                          | 0.03                            |
| 3,167                                                                   | CME Group, Inc.                             | 622                          | 0.05                            |
| 3,635                                                                   | Danaher Corp.                               | 908                          | 0.07                            |
| 298,657                                                                 | Electronic Arts, Inc.                       | 41,627                       | 3.02                            |
| 100,613                                                                 | FactSet Research Systems, Inc.              | 41,055                       | 2.98                            |
| 173,723                                                                 | ICON PLC                                    | 54,476                       | 3.95                            |
| 91,499                                                                  | Intuit, Inc.                                | 60,126                       | 4.36                            |
| 295,288                                                                 | Johnson & Johnson                           | 43,146                       | 3.13                            |
| 1,589                                                                   | Mastercard, Inc. Class A                    | 701                          | 0.05                            |
| 707                                                                     | Meta Platforms, Inc. Class A                | 356                          | 0.03                            |
| 270,623                                                                 | Microsoft Corp.                             | 120,914                      | 8.77                            |
| 469,972                                                                 | Monster Beverage Corp.                      | 23,473                       | 1.70                            |
| 156,362                                                                 | Moody's Corp.                               | 65,849                       | 4.78                            |
| 40,546                                                                  | Motorola Solutions, Inc.                    | 15,649                       | 1.14                            |
| 413,568                                                                 | NetEase, Inc. ADR                           | 39,535                       | 2.87                            |
| 560,327                                                                 | Philip Morris International, Inc.           | 56,770                       | 4.12                            |

Portfolio details (continued)

Global Quality Equity Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                                  | Security description                                | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-----------------------------------------------------------------------------------------------------------|-----------------------------------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing                                          |                                                     |                           |                                 |
| Common Stocks (continued)                                                                                 |                                                     |                           |                                 |
| US dollar (continued)                                                                                     |                                                     |                           |                                 |
| 4,572                                                                                                     | Procter & Gamble Co.                                | 754                       | 0.06                            |
| 81,362                                                                                                    | S&P Global, Inc.                                    | 36,303                    | 2.63                            |
| 18,392                                                                                                    | Samsung Electronics Co. Ltd. GDR                    | 27,211                    | 1.97                            |
| 2,352                                                                                                     | Texas Instruments, Inc.                             | 457                       | 0.03                            |
| 268,330                                                                                                   | VeriSign, Inc.                                      | 47,724                    | 3.46                            |
| 474,028                                                                                                   | Visa, Inc. Class A                                  | 124,345                   | 9.02                            |
| 2,633                                                                                                     | Zoetis, Inc.                                        | 456                       | 0.03                            |
|                                                                                                           |                                                     | <b>1,076,336</b>          | <b>78.09</b>                    |
| <b>TOTAL COMMON STOCKS</b><br>(cost (000) USD 720,635)                                                    |                                                     | <b>1,349,886</b>          | <b>97.94</b>                    |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b><br>(cost (000) USD 720,635) |                                                     | <b>1,349,886</b>          | <b>97.94</b>                    |
| Collective Investment Schemes - 1.34%                                                                     |                                                     |                           |                                 |
| US dollar                                                                                                 |                                                     |                           |                                 |
| 1,678,000                                                                                                 | State Street USD Liquidity LVNAV Fund USD<br>(Dist) | 18,473                    | 1.34                            |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b><br>(cost (000) USD 17,994)                                     |                                                     | <b>18,473</b>             | <b>1.34</b>                     |
| <b>MARKET VALUE OF INVESTMENTS</b><br>(cost (000) USD 738,629)                                            |                                                     | <b>1,368,359</b>          | <b>99.28</b>                    |
| <b>OTHER ASSETS AND LIABILITIES</b>                                                                       |                                                     | <b>9,973</b>              | <b>0.72</b>                     |
| <b>SHAREHOLDERS' EQUITY</b>                                                                               |                                                     | <b>1,378,332</b>          | <b>100.00</b>                   |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

# Portfolio details

## Global Quality Dividend Growth Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                        | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|---------------------------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                             |                           |                                 |
| Common Stocks – 94.99%                                           |                                             |                           |                                 |
| British pound sterling                                           |                                             |                           |                                 |
| 274,923                                                          | British American Tobacco PLC                | 8,447                     | 2.45                            |
| 219,732                                                          | Diageo PLC                                  | 6,914                     | 2.01                            |
| 236,496                                                          | Experian PLC                                | 11,021                    | 3.20                            |
| 516,081                                                          | GSK PLC                                     | 9,979                     | 2.90                            |
| 56,074                                                           | London Stock Exchange Group PLC             | 6,661                     | 1.94                            |
| 127,766                                                          | Reckitt Benckiser Group PLC                 | 6,916                     | 2.01                            |
| 140,558                                                          | Unilever PLC                                | 7,719                     | 2.24                            |
|                                                                  |                                             | <b>57,657</b>             | <b>16.75</b>                    |
| Euro                                                             |                                             |                           |                                 |
| 23,112                                                           | ASML Holding NV                             | 23,877                    | 6.94                            |
| 203,258                                                          | Kone Oyj Class B                            | 10,046                    | 2.92                            |
| 14,689                                                           | L'Oreal SA                                  | 6,455                     | 1.87                            |
| 212,745                                                          | Siemens Healthineers AG <sup>a)</sup>       | 12,255                    | 3.56                            |
|                                                                  |                                             | <b>52,633</b>             | <b>15.29</b>                    |
| Japanese yen                                                     |                                             |                           |                                 |
| 137,000                                                          | Nintendo Co. Ltd.                           | 7,283                     | 2.11                            |
| Swiss franc                                                      |                                             |                           |                                 |
| 93,626                                                           | Novartis AG                                 | 10,018                    | 2.91                            |
| 6,201                                                            | Partners Group Holding AG                   | 7,961                     | 2.31                            |
|                                                                  |                                             | <b>17,979</b>             | <b>5.22</b>                     |
| Taiwan dollar                                                    |                                             |                           |                                 |
| 477,090                                                          | Taiwan Semiconductor Manufacturing Co. Ltd. | 14,213                    | 4.13                            |
| US dollar                                                        |                                             |                           |                                 |
| 48,792                                                           | Accenture PLC Class A                       | 14,806                    | 4.30                            |
| 62,790                                                           | Automatic Data Processing, Inc.             | 14,989                    | 4.35                            |
| 84,206                                                           | Broadridge Financial Solutions, Inc.        | 16,591                    | 4.82                            |

Portfolio details (continued)

Global Quality Dividend Growth Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

| Holdings                                                                      | Security description              | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------------|-----------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b>       |                                   |                           |                                 |
| <b>Common Stocks (continued)</b>                                              |                                   |                           |                                 |
| <b>US dollar (continued)</b>                                                  |                                   |                           |                                 |
| 30,657                                                                        | CME Group, Inc.                   | 6,025                     | 1.75                            |
| 57,934                                                                        | Johnson & Johnson                 | 8,465                     | 2.46                            |
| 76,837                                                                        | Microsoft Corp.                   | 34,331                    | 9.97                            |
| 89,291                                                                        | NetEase, Inc. ADR                 | 8,536                     | 2.48                            |
| 94,538                                                                        | NIKE, Inc. Class B                | 7,125                     | 2.07                            |
| 157,714                                                                       | Philip Morris International, Inc. | 15,979                    | 4.64                            |
| 46,820                                                                        | Procter & Gamble Co.              | 7,720                     | 2.24                            |
| 25,495                                                                        | Rockwell Automation, Inc.         | 7,014                     | 2.04                            |
| 48,306                                                                        | Texas Instruments, Inc.           | 9,393                     | 2.73                            |
| 100,300                                                                       | Visa, Inc. Class A                | 26,310                    | 7.64                            |
|                                                                               |                                   | <b>177,284</b>            | <b>51.49</b>                    |
| <b>TOTAL COMMON STOCKS</b>                                                    |                                   | <b>327,049</b>            | <b>94.99</b>                    |
| <b>(cost (000) USD 253,412)</b>                                               |                                   |                           |                                 |
| <b>Preferred stocks – 2.29%</b>                                               |                                   |                           |                                 |
| <b>South Korean won</b>                                                       |                                   |                           |                                 |
| 170,080                                                                       | Samsung Electronics Co. Ltd.      | 7,865                     | 2.29                            |
| <b>TOTAL PREFERRED STOCKS</b>                                                 |                                   | <b>7,865</b>              | <b>2.29</b>                     |
| <b>(cost (000) USD 7,267)</b>                                                 |                                   |                           |                                 |
| <b>Real Estate Investment Trusts – 1.76%</b>                                  |                                   |                           |                                 |
| <b>US dollar</b>                                                              |                                   |                           |                                 |
| 62,091                                                                        | Crown Castle, Inc.                | 6,068                     | 1.76                            |
| <b>TOTAL REAL ESTATE INVESTMENT TRUSTS</b>                                    |                                   | <b>6,068</b>              | <b>1.76</b>                     |
| <b>(cost (000) USD 9,792)</b>                                                 |                                   |                           |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> |                                   | <b>340,982</b>            | <b>99.04</b>                    |
| <b>(cost (000) USD 270,471)</b>                                               |                                   |                           |                                 |

Portfolio details (continued)

Global Quality Dividend Growth Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

| Holdings                                                                              | Security description                                | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------------------------------------------------------------------------------|-----------------------------------------------------|---------------------------|---------------------------------|
| <b>Collective Investment Schemes – 0.87%</b>                                          |                                                     |                           |                                 |
| <b>US dollar</b>                                                                      |                                                     |                           |                                 |
| 270,000                                                                               | State Street USD Liquidity LVNAV Fund USD<br>(Dist) | 2,972                     | 0.87                            |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES<br/>(cost (000) USD 2,964)</b>                 |                                                     | <b>2,972</b>              | <b>0.87</b>                     |
| <b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES<br/>(cost (000) USD 273,435)</b> |                                                     | <b>343,954</b>            | <b>99.91</b>                    |

Forward Currency Contracts – 0.00%

| Maturity date                                        |     | Amount bought |     | Amount sold | Unrealised loss<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------|-----|---------------|-----|-------------|------------------------------|---------------------------------|
| 19/07/2024                                           | AUD | 85            | USD | 57          | 0                            | 0.00                            |
| 19/07/2024                                           | SGD | 52            | USD | 38          | 0                            | 0.00                            |
| 19/07/2024                                           | ZAR | 15,378        | USD | 833         | 0                            | 0.00                            |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS</b> |     |               |     |             | <b>0</b>                     | <b>0.00</b>                     |

Forward Currency Contracts on Hedged Share Classes – (0.00%)

| Maturity date |     | Amount bought |     | Amount sold | Unrealised gain<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------|-----|---------------|-----|-------------|------------------------------|---------------------------------|
| 31/07/2024    | AUD | 61,328        | USD | 40,891      | 0                            | 0.00                            |
| 31/07/2024    | DKK | 229           | USD | 33          | 0                            | 0.00                            |
| 31/07/2024    | EUR | 832           | CHF | 792         | 0                            | 0.00                            |
| 31/07/2024    | EUR | 1             | DKK | 5           | 0                            | 0.00                            |
| 31/07/2024    | EUR | 2,685         | GBP | 2,275       | 0                            | 0.00                            |
| 31/07/2024    | EUR | 339           | JPY | 57,342      | 0                            | 0.00                            |
| 31/07/2024    | EUR | 111,765       | USD | 119,607     | 0                            | 0.00                            |
| 31/07/2024    | GBP | 84,985        | USD | 107,373     | 0                            | 0.00                            |
| 31/07/2024    | USD | 565,364       | CHF | 502,538     | 4                            | 0.00                            |
| 31/07/2024    | USD | 32            | HKD | 243         | 0                            | 0.00                            |
| 31/07/2024    | USD | 229,569       | JPY | 36,294,645  | 3                            | 0.00                            |

Portfolio details (continued)

Global Quality Dividend Growth Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

Forward Currency Contracts on Hedged Share Classes (continued)

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised gain (000) USD | % of shareholders' equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|---------------------------|---------------------------|
| 31/07/2024                                                                   | USD | 14            | SEK | 149         | 0                         | 0.00                      |
| 31/07/2024                                                                   | USD | 279           | SGD | 378         | 0                         | 0.00                      |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>7</b>                  | <b>0.00</b>               |
| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised loss (000) USD | % of shareholders' equity |
| 31/07/2024                                                                   | CHF | 29,536        | USD | 33,057      | (0)                       | (0.00)                    |
| 31/07/2024                                                                   | JPY | 2,176,031     | USD | 13,612      | (0)                       | (0.00)                    |
| 31/07/2024                                                                   | SGD | 37,908        | USD | 28,045      | (0)                       | (0.00)                    |
| 31/07/2024                                                                   | USD | 213           | AUD | 319         | (0)                       | (0.00)                    |
| 31/07/2024                                                                   | USD | 518           | DKK | 3,605       | (0)                       | (0.00)                    |
| 31/07/2024                                                                   | USD | 1,860,375     | EUR | 1,737,247   | (4)                       | (0.00)                    |
| 31/07/2024                                                                   | USD | 1,844,605     | GBP | 1,459,251   | (0)                       | (0.00)                    |
| 31/07/2024                                                                   | USD | 5,862         | ZAR | 108,450     | (0)                       | (0.00)                    |
| 31/07/2024                                                                   | ZAR | 4,853,449     | USD | 270,149     | (4)                       | (0.00)                    |
| <b>UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>(8)</b>                | <b>(0.00)</b>             |
| <b>MARKET VALUE OF INVESTMENTS (cost (000) USD 273,435)</b>                  |     |               |     |             | <b>343,953</b>            | <b>99.91</b>              |
| <b>OTHER ASSETS AND LIABILITIES</b>                                          |     |               |     |             | <b>332</b>                | <b>0.09</b>               |
| <b>SHAREHOLDERS' EQUITY</b>                                                  |     |               |     |             | <b>344,285</b>            | <b>100.00</b>             |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

# Portfolio details

## Global Sustainable Equity Fund

Schedule of investments as at 30 June 2023

| Holdings                                                                | Security description                        | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|---------------------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                             |                           |                                 |
| <b>Common Stocks – 98.80%</b>                                           |                                             |                           |                                 |
| <b>British pound sterling</b>                                           |                                             |                           |                                 |
| 190,170                                                                 | ConvaTec Group PLC <sup>a)</sup>            | 564                       | 3.38                            |
| 5,136                                                                   | Experian PLC                                | 239                       | 1.43                            |
| 7,777                                                                   | RELX PLC                                    | 358                       | 2.15                            |
| 10,324                                                                  | Spectris PLC                                | 363                       | 2.18                            |
|                                                                         |                                             | <b>1,524</b>              | <b>9.14</b>                     |
| <b>Canadian dollar</b>                                                  |                                             |                           |                                 |
| 5,182                                                                   | Intact Financial Corp.                      | 863                       | 5.17                            |
| <b>Euro</b>                                                             |                                             |                           |                                 |
| 2,093                                                                   | Schneider Electric SE                       | 503                       | 3.01                            |
| <b>Hong Kong dollar</b>                                                 |                                             |                           |                                 |
| 72,400                                                                  | AIA Group Ltd.                              | 491                       | 2.94                            |
| 216,000                                                                 | Yadea Group Holdings Ltd. <sup>a)</sup>     | 273                       | 1.64                            |
|                                                                         |                                             | <b>764</b>                | <b>4.58</b>                     |
| <b>Taiwan dollar</b>                                                    |                                             |                           |                                 |
| 36,000                                                                  | Taiwan Semiconductor Manufacturing Co. Ltd. | 1,073                     | 6.43                            |
| <b>US dollar</b>                                                        |                                             |                           |                                 |
| 5,807                                                                   | AECOM                                       | 512                       | 3.07                            |
| 2,681                                                                   | Aon PLC Class A                             | 787                       | 4.72                            |
| 2,427                                                                   | Autodesk, Inc.                              | 601                       | 3.60                            |
| 1,484                                                                   | Carlisle Cos., Inc.                         | 602                       | 3.61                            |
| 2,167                                                                   | Danaher Corp.                               | 541                       | 3.24                            |
| 6,296                                                                   | Edwards Lifesciences Corp.                  | 582                       | 3.49                            |
| 1,618                                                                   | Elevance Health, Inc.                       | 876                       | 5.25                            |
| 9,796                                                                   | HDFC Bank Ltd. ADR                          | 630                       | 3.78                            |
| 827                                                                     | Intuit, Inc.                                | 543                       | 3.26                            |
| 465                                                                     | KLA Corp.                                   | 383                       | 2.30                            |

Portfolio details (continued)

Global Sustainable Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

| Holdings                                                                                                        | Security description                               | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------|------------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing                                                |                                                    |                              |                                 |
| Common Stocks (continued)                                                                                       |                                                    |                              |                                 |
| US dollar (continued)                                                                                           |                                                    |                              |                                 |
| 1,842                                                                                                           | Mastercard, Inc. Class A                           | 812                          | 4.87                            |
| 8,789                                                                                                           | NextEra Energy, Inc.                               | 622                          | 3.73                            |
| 27,992                                                                                                          | NU Holdings Ltd. Class A                           | 361                          | 2.16                            |
| 1,553                                                                                                           | Tetra Tech, Inc.                                   | 318                          | 1.91                            |
| 1,546                                                                                                           | Texas Instruments, Inc.                            | 301                          | 1.80                            |
| 1,161                                                                                                           | Thermo Fisher Scientific, Inc.                     | 641                          | 3.84                            |
| 1,442                                                                                                           | UnitedHealth Group, Inc.                           | 734                          | 4.40                            |
| 6,885                                                                                                           | Veralto Corp.                                      | 658                          | 3.94                            |
| 2,133                                                                                                           | Visa, Inc. Class A                                 | 560                          | 3.36                            |
| 2,096                                                                                                           | Waste Management, Inc.                             | 447                          | 2.68                            |
|                                                                                                                 |                                                    | <b>11,511</b>                | <b>69.01</b>                    |
| Yuan renminbi                                                                                                   |                                                    |                              |                                 |
| 106,418                                                                                                         | Wuxi Lead Intelligent Equipment Co. Ltd.<br>ClassA | 243                          | 1.46                            |
| <b>TOTAL COMMON STOCKS</b><br><b>(cost (000) USD 14,997)</b>                                                    |                                                    | <b>16,481</b>                | <b>98.80</b>                    |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b><br><b>(cost (000) USD 14,997)</b> |                                                    | <b>16,481</b>                | <b>98.80</b>                    |

Portfolio details (continued)

Global Sustainable Equity Fund (continued)

Schedule of investments as at 30 June 2023 (continued)

| Holdings                                                          | Security description                                | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------|-----------------------------------------------------|------------------------------|---------------------------------|
| <b>Collective Investment Schemes - 0.33%</b>                      |                                                     |                              |                                 |
| <b>US dollar</b>                                                  |                                                     |                              |                                 |
| 5,000                                                             | State Street USD Liquidity LVNAV Fund USD<br>(Dist) | 55                           | 0.33                            |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b><br>(cost (000) USD 55) |                                                     | <b>55</b>                    | <b>0.33</b>                     |
| <b>MARKET VALUE OF INVESTMENTS</b><br>(cost (000) USD 15,052)     |                                                     | <b>16,536</b>                | <b>99.13</b>                    |
| <b>OTHER ASSETS AND LIABILITIES</b>                               |                                                     | <b>145</b>                   | <b>0.87</b>                     |
| <b>SHAREHOLDERS' EQUITY</b>                                       |                                                     | <b>16,681</b>                | <b>100.00</b>                   |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

# Portfolio details

## Global Strategic Equity Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                                 | Market value<br>(000) USD | % of<br>shareholders' equity |
|------------------------------------------------------------------|------------------------------------------------------|---------------------------|------------------------------|
| Transferable securities admitted to an official exchange listing |                                                      |                           |                              |
| <b>Common Stocks – 95.54%</b>                                    |                                                      |                           |                              |
| <b>Australian dollar</b>                                         |                                                      |                           |                              |
| 3,090,046                                                        | Brambles Ltd.                                        | 29,958                    | 2.00                         |
| <b>Brazilian real</b>                                            |                                                      |                           |                              |
| 8,574,577                                                        | B3 SA - Brasil Bolsa Balcao                          | 15,742                    | 1.05                         |
| <b>British pound sterling</b>                                    |                                                      |                           |                              |
| 621,650                                                          | Anglo American PLC                                   | 19,663                    | 1.31                         |
| 184,942                                                          | AstraZeneca PLC                                      | 28,883                    | 1.92                         |
| 540,589                                                          | Experian PLC                                         | 25,191                    | 1.68                         |
| 173,427                                                          | London Stock Exchange Group PLC                      | 20,602                    | 1.37                         |
| 168,042                                                          | Rio Tinto PLC                                        | 11,047                    | 0.74                         |
| 701,160                                                          | Unilever PLC                                         | 38,505                    | 2.57                         |
|                                                                  |                                                      | <b>143,891</b>            | <b>9.59</b>                  |
| <b>Chinese yuan renminbi</b>                                     |                                                      |                           |                              |
| 92,599                                                           | Kweichow Moutai Co. Ltd. Class A                     | 18,618                    | 1.24                         |
| <b>Danish krone</b>                                              |                                                      |                           |                              |
| 211,203                                                          | Novo Nordisk AS Class B                              | 30,522                    | 2.03                         |
| <b>Euro</b>                                                      |                                                      |                           |                              |
| 27,570                                                           | ASML Holding NV                                      | 28,482                    | 1.90                         |
| 3,286,514                                                        | Enel SpA                                             | 22,869                    | 1.52                         |
| 191,961                                                          | Erste Group Bank AG                                  | 9,104                     | 0.60                         |
| 44,429                                                           | Ferrari NV                                           | 18,130                    | 1.21                         |
| 2,957,220                                                        | Iberdrola SA                                         | 38,395                    | 2.56                         |
| 330,720                                                          | Zalando SE <sup>a)</sup>                             | 7,791                     | 0.52                         |
|                                                                  |                                                      | <b>124,771</b>            | <b>8.31</b>                  |
| <b>Hong Kong dollar</b>                                          |                                                      |                           |                              |
| 605,300                                                          | NetEase, Inc.                                        | 11,561                    | 0.77                         |
| 2,294,500                                                        | Ping An Insurance Group Co. of China Ltd.<br>Class H | 10,395                    | 0.69                         |

**Portfolio details (continued)**

**Global Strategic Equity Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

| Holdings                                                                | Security description                        | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|---------------------------------------------|------------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                             |                              |                                 |
| <b>Common Stocks (continued)</b>                                        |                                             |                              |                                 |
| <b>Hong Kong dollar (continued)</b>                                     |                                             |                              |                                 |
| 16,800,000                                                              | WH Group Ltd. <sup>a)</sup>                 | 11,048                       | 0.74                            |
|                                                                         |                                             | <b>33,004</b>                | <b>2.20</b>                     |
| <b>Japanese yen</b>                                                     |                                             |                              |                                 |
| 471,900                                                                 | Asahi Group Holdings Ltd.                   | 16,646                       | 1.11                            |
| 1,460,500                                                               | Kansai Electric Power Co., Inc.             | 24,533                       | 1.64                            |
| 422,700                                                                 | Nintendo Co. Ltd.                           | 22,471                       | 1.50                            |
| 4,776,300                                                               | Resona Holdings, Inc.                       | 31,665                       | 2.11                            |
| 909,500                                                                 | Sompo Holdings, Inc.                        | 19,418                       | 1.29                            |
|                                                                         |                                             | <b>114,733</b>               | <b>7.65</b>                     |
| <b>Norwegian krone</b>                                                  |                                             |                              |                                 |
| 218,086                                                                 | Salmar ASA                                  | 11,479                       | 0.76                            |
| <b>South Korean won</b>                                                 |                                             |                              |                                 |
| 155,325                                                                 | SK Hynix, Inc.                              | 26,659                       | 1.78                            |
| <b>Taiwan dollar</b>                                                    |                                             |                              |                                 |
| 388,000                                                                 | Taiwan Semiconductor Manufacturing Co. Ltd. | 11,559                       | 0.77                            |
| <b>US dollar</b>                                                        |                                             |                              |                                 |
| 91,462                                                                  | AerCap Holdings NV                          | 8,524                        | 0.57                            |
| 316,157                                                                 | Alphabet, Inc. Class A                      | 57,568                       | 3.84                            |
| 303,022                                                                 | Amazon.com, Inc.                            | 58,597                       | 3.91                            |
| 192,247                                                                 | Apple, Inc.                                 | 40,467                       | 2.70                            |
| 108,229                                                                 | Autodesk, Inc.                              | 26,783                       | 1.79                            |
| 2,519,858                                                               | Barrick Gold Corp.                          | 42,019                       | 2.80                            |
| 26,446                                                                  | Bio-Rad Laboratories, Inc. Class A          | 7,219                        | 0.48                            |
| 20,087                                                                  | Broadcom, Inc.                              | 32,250                       | 2.15                            |
| 183,437                                                                 | Dolby Laboratories, Inc. Class A            | 14,530                       | 0.97                            |
| 75,974                                                                  | Elevance Health, Inc.                       | 41,152                       | 2.74                            |

Portfolio details (continued)

Global Strategic Equity Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                      | Security description                | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------------|-------------------------------------|------------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing              |                                     |                              |                                 |
| Common Stocks (continued)                                                     |                                     |                              |                                 |
| US dollar (continued)                                                         |                                     |                              |                                 |
| 224,677                                                                       | Generac Holdings, Inc.              | 29,689                       | 1.98                            |
| 857,559                                                                       | General Motors Co.                  | 39,829                       | 2.65                            |
| 145,647                                                                       | Hess Corp.                          | 21,488                       | 1.43                            |
| 82,609                                                                        | Intercontinental Exchange, Inc.     | 11,300                       | 0.75                            |
| 280,348                                                                       | Johnson & Johnson                   | 40,963                       | 2.73                            |
| 455,254                                                                       | Kroger Co.                          | 22,724                       | 1.51                            |
| 26,043                                                                        | Lam Research Corp.                  | 27,719                       | 1.85                            |
| 217,861                                                                       | Lamb Weston Holdings, Inc.          | 18,319                       | 1.22                            |
| 189,208                                                                       | Light & Wonder, Inc.                | 19,816                       | 1.32                            |
| 55,656                                                                        | Mastercard, Inc. Class A            | 24,545                       | 1.64                            |
| 193,722                                                                       | Microsoft Corp.                     | 86,555                       | 5.77                            |
| 709,146                                                                       | Newmont Corp.                       | 29,667                       | 1.98                            |
| 158,907                                                                       | NVIDIA Corp.                        | 19,618                       | 1.31                            |
| 423,852                                                                       | Pinterest, Inc. Class A             | 18,677                       | 1.25                            |
| 22,568                                                                        | Regeneron Pharmaceuticals, Inc.     | 23,732                       | 1.58                            |
| 95,970                                                                        | Take-Two Interactive Software, Inc. | 14,922                       | 0.99                            |
| 64,140                                                                        | Texas Roadhouse, Inc.               | 11,016                       | 0.73                            |
| 35,143                                                                        | Thermo Fisher Scientific, Inc.      | 19,412                       | 1.29                            |
| 311,338                                                                       | TKO Group Holdings, Inc.            | 33,618                       | 2.24                            |
| 58,665                                                                        | UnitedHealth Group, Inc.            | 29,872                       | 1.99                            |
|                                                                               |                                     | <b>872,590</b>               | <b>58.16</b>                    |
| <b>TOTAL COMMON STOCKS</b>                                                    |                                     | <b>1,433,526</b>             | <b>95.54</b>                    |
| <b>(cost (000) USD 1,178,151)</b>                                             |                                     |                              |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> |                                     | <b>1,433,526</b>             | <b>95.54</b>                    |
| <b>(cost (000) USD 1,178,151)</b>                                             |                                     |                              |                                 |

Portfolio details (continued)

Global Strategic Equity Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                 | Security description                             | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|----------------------------------------------------------|--------------------------------------------------|---------------------------|---------------------------------|
| <b>Collective Investment Schemes – 4.48%</b>             |                                                  |                           |                                 |
| <b>US dollar</b>                                         |                                                  |                           |                                 |
| 6,112,000                                                | State Street USD Liquidity LVNAV Fund USD (Dist) | 67,286                    | 4.48                            |
| <b>TOTAL COLLECTIVE INVESTMENT SCHEMES</b>               |                                                  | <b>67,286</b>             | <b>4.48</b>                     |
| <b>(cost (000) USD 67,234)</b>                           |                                                  |                           |                                 |
| <b>MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES</b> |                                                  | <b>1,500,812</b>          | <b>100.02</b>                   |
| <b>(cost (000) USD 1,245,385)</b>                        |                                                  |                           |                                 |

Forward Currency Contracts on Hedged Share Classes – 0.00%

| Maturity date                                                                |     | Amount bought |     | Amount sold | Unrealised gain<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------------------|-----|---------------|-----|-------------|------------------------------|---------------------------------|
| 31/07/2024                                                                   | AUD | 134,696       | USD | 89,810      | 0                            | 0.00                            |
| 31/07/2024                                                                   | USD | 22            | CHF | 20          | 0                            | 0.00                            |
| 31/07/2024                                                                   | USD | 401,056       | GBP | 317,218     | 0                            | 0.00                            |
| 31/07/2024                                                                   | USD | 92,147        | HKD | 718,487     | 0                            | 0.00                            |
| 31/07/2024                                                                   | USD | 252,782       | JPY | 39,997,859  | 3                            | 0.00                            |
| 31/07/2024                                                                   | USD | 33,858        | NOK | 357,237     | 1                            | 0.00                            |
| 31/07/2024                                                                   | USD | 1             | NZD | 1           | 0                            | 0.00                            |
| 31/07/2024                                                                   | USD | 0             | SEK | 4           | 0                            | 0.00                            |
| 31/07/2024                                                                   | USD | 131,368       | SGD | 177,597     | 0                            | 0.00                            |
| <b>UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES</b> |     |               |     |             | <b>4</b>                     | <b>0.00</b>                     |

| Maturity date |     | Amount bought |     | Amount sold | Unrealised loss<br>(000) USD | % of<br>shareholders'<br>equity |
|---------------|-----|---------------|-----|-------------|------------------------------|---------------------------------|
| 31/07/2024    | SGD | 49,618        | USD | 36,663      | (0)                          | (0.00)                          |
| 31/07/2024    | USD | 70,453        | AUD | 105,684     | (0)                          | (0.00)                          |
| 31/07/2024    | USD | 13            | CAD | 20          | (0)                          | (0.00)                          |
| 31/07/2024    | USD | 64,857        | DKK | 451,489     | (0)                          | (0.00)                          |
| 31/07/2024    | USD | 328,165       | EUR | 306,409     | (1)                          | (0.00)                          |

Portfolio details (continued)

Global Strategic Equity Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

|                                                                       |           |        |
|-----------------------------------------------------------------------|-----------|--------|
| UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES | (1)       | (0.00) |
| MARKET VALUE OF INVESTMENTS<br>(cost (000) USD 1,245,385)             | 1,500,815 | 100.02 |
| OTHER ASSETS AND LIABILITIES                                          | (390)     | (0.02) |
| SHAREHOLDERS' EQUITY                                                  | 1,500,425 | 100.00 |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

# Portfolio details

## Global Value Equity Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                              | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|---------------------------------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                                   |                           |                                 |
| <b>Common Stocks – 96.78%</b>                                    |                                                   |                           |                                 |
| <b>Brazilian real</b>                                            |                                                   |                           |                                 |
| 792,980                                                          | Sendas Distribuidora SA                           | 1,471                     | 2.12                            |
| <b>British pound sterling</b>                                    |                                                   |                           |                                 |
| 59,882                                                           | British American Tobacco PLC                      | 1,840                     | 2.66                            |
| 728,211                                                          | Direct Line Insurance Group PLC                   | 1,851                     | 2.67                            |
| 108,214                                                          | JET2 PLC                                          | 1,791                     | 2.58                            |
| 894,738                                                          | John Wood Group PLC                               | 2,333                     | 3.37                            |
| 500,953                                                          | NatWest Group PLC                                 | 1,974                     | 2.85                            |
| 71,025                                                           | Prudential PLC                                    | 645                       | 0.93                            |
| 786,353                                                          | Rolls-Royce Holdings PLC                          | 4,541                     | 6.55                            |
| 891,719                                                          | TI Fluid Systems PLC <sup>a)</sup>                | 1,469                     | 2.12                            |
| 152,909                                                          | Vistry Group PLC                                  | 2,285                     | 3.30                            |
|                                                                  |                                                   | <b>18,729</b>             | <b>27.03</b>                    |
| <b>Euro</b>                                                      |                                                   |                           |                                 |
| 71,761                                                           | AIXTRON SE                                        | 1,409                     | 2.03                            |
| 23,409                                                           | Continental AG                                    | 1,329                     | 1.92                            |
| 15,098                                                           | Heidelberg Materials AG                           | 1,561                     | 2.25                            |
| 2,186                                                            | Kering SA                                         | 791                       | 1.14                            |
| 5,217                                                            | Vitesco Technologies Group AG Class A             | 335                       | 0.49                            |
|                                                                  |                                                   | <b>5,425</b>              | <b>7.83</b>                     |
| <b>Mexican peso</b>                                              |                                                   |                           |                                 |
| 43,830                                                           | Grupo Aeroportuario del Sureste SAB de CV Class B | 1,318                     | 1.90                            |
| <b>Swiss franc</b>                                               |                                                   |                           |                                 |
| 43,096                                                           | Temenos AG                                        | 2,973                     | 4.29                            |
| <b>Turkish lira</b>                                              |                                                   |                           |                                 |
| 340,633                                                          | TAV Havalimanlari Holding AS                      | 2,702                     | 3.90                            |

Portfolio details (continued)

Global Value Equity Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                      | Security description                        | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------------|---------------------------------------------|------------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing              |                                             |                              |                                 |
| Common Stocks (continued)                                                     |                                             |                              |                                 |
| US dollar                                                                     |                                             |                              |                                 |
| 44,925                                                                        | AerCap Holdings NV                          | 4,187                        | 6.04                            |
| 8,523                                                                         | American Express Co.                        | 1,974                        | 2.85                            |
| 75,078                                                                        | Bank of America Corp.                       | 2,986                        | 4.31                            |
| 54,663                                                                        | BorgWarner, Inc.                            | 1,762                        | 2.54                            |
| 13,241                                                                        | CarMax, Inc.                                | 971                          | 1.40                            |
| 21,247                                                                        | Charles Schwab Corp.                        | 1,566                        | 2.26                            |
| 60,477                                                                        | DENTSPLY SIRONA, Inc.                       | 1,507                        | 2.18                            |
| 33,647                                                                        | Intel Corp.                                 | 1,041                        | 1.50                            |
| 16,744                                                                        | Kaspi.KZ JSC ADR (traded in United Kingdom) | 2,165                        | 3.12                            |
| 4                                                                             | Kaspi.KZ JSC ADR (traded in United States)  | 1                            | 0.00                            |
| 32,319                                                                        | LKQ Corp.                                   | 1,344                        | 1.94                            |
| 7,366                                                                         | McKesson Corp.                              | 4,303                        | 6.21                            |
| 6,536                                                                         | Meta Platforms, Inc. Class A                | 3,295                        | 4.75                            |
| 140,735                                                                       | NOV, Inc.                                   | 2,676                        | 3.86                            |
| 22,580                                                                        | Qorvo, Inc.                                 | 2,620                        | 3.78                            |
| 116,841                                                                       | XP, Inc. Class A                            | 2,055                        | 2.97                            |
|                                                                               |                                             | <b>34,453</b>                | <b>49.71</b>                    |
| <b>TOTAL COMMON STOCKS</b>                                                    |                                             | <b>67,071</b>                | <b>96.78</b>                    |
| <b>(cost (000) USD 53,614)</b>                                                |                                             |                              |                                 |
| Preferred stocks – 1.95%                                                      |                                             |                              |                                 |
| Euro                                                                          |                                             |                              |                                 |
| 234,894                                                                       | Schaeffler AG                               | 1,350                        | 1.95                            |
| <b>TOTAL PREFERRED STOCKS</b>                                                 |                                             | <b>1,350</b>                 | <b>1.95</b>                     |
| <b>(cost (000) USD 1,590)</b>                                                 |                                             |                              |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> |                                             | <b>68,421</b>                | <b>98.73</b>                    |
| <b>(cost (000) USD 55,204)</b>                                                |                                             |                              |                                 |

Portfolio details (continued)

Global Value Equity Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                  | Security description                             | Market value<br>(000) USD | % of<br>shareholders' equity |                              |                              |
|---------------------------------------------------------------------------|--------------------------------------------------|---------------------------|------------------------------|------------------------------|------------------------------|
| Collective Investment Schemes – 0.59%                                     |                                                  |                           |                              |                              |                              |
| US dollar                                                                 |                                                  |                           |                              |                              |                              |
| 37,000                                                                    | State Street USD Liquidity LVNAV Fund USD (Dist) | 408                       | 0.59                         |                              |                              |
| TOTAL COLLECTIVE INVESTMENT SCHEMES (cost (000) USD 407)                  |                                                  | 408                       | 0.59                         |                              |                              |
| MARKET VALUE OF INVESTMENTS EXCLUDING DERIVATIVES (cost (000) USD 55,611) |                                                  | 68,829                    | 99.32                        |                              |                              |
| Forward Currency Contracts on Hedged Share Classes – 0.00%                |                                                  |                           |                              |                              |                              |
| Maturity date                                                             |                                                  | Amount bought             | Amount sold                  | Unrealised gain<br>(000) USD | % of<br>shareholders' equity |
| 31/07/2024                                                                | EUR                                              | 125,901                   | USD 134,828                  | 0                            | 0.00                         |
| UNREALISED GAIN ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES     |                                                  |                           |                              | 0                            | 0.00                         |
| Maturity date                                                             |                                                  | Amount bought             | Amount sold                  | Unrealised loss<br>(000) USD | % of<br>shareholders' equity |
| 31/07/2024                                                                | USD                                              | 2,133                     | EUR 1,992                    | (0)                          | (0.00)                       |
| UNREALISED LOSS ON FORWARD CURRENCY CONTRACTS ON HEDGED SHARE CLASSES     |                                                  |                           |                              | (0)                          | (0.00)                       |
| MARKET VALUE OF INVESTMENTS (cost (000) USD 55,611)                       |                                                  | 68,829                    |                              |                              | 99.32                        |
| OTHER ASSETS AND LIABILITIES                                              |                                                  | 476                       |                              |                              | 0.68                         |
| SHAREHOLDERS' EQUITY                                                      |                                                  | 69,305                    |                              |                              | 100.00                       |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

The counterparty for Forward Currency Contracts was State Street Trust Canada.

# Portfolio details

## Latin American Equity Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description                                   | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|--------------------------------------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                                        |                           |                                 |
| Common Stocks – 73.72%                                           |                                                        |                           |                                 |
| Brazilian real                                                   |                                                        |                           |                                 |
| 85,000                                                           | Arezzo Industria e Comercio SA                         | 783                       | 1.06                            |
| 176,700                                                          | Atacadao SA                                            | 286                       | 0.39                            |
| 250,873                                                          | Banco BTG Pactual SA (Unit)                            | 1,391                     | 1.87                            |
| 329,500                                                          | Banco do Brasil SA                                     | 1,578                     | 2.13                            |
| 64,600                                                           | Centrais Eletricas Brasileiras SA                      | 416                       | 0.56                            |
| 65,000                                                           | Cia de Saneamento Basico do Estado de Sao Paulo        | 874                       | 1.18                            |
| 150,000                                                          | Embraer SA                                             | 972                       | 1.31                            |
| 345,743                                                          | Equatorial Energia SA                                  | 1,902                     | 2.56                            |
| 750,000                                                          | Hapvida Participacoes e Investimentos SA <sup>a)</sup> | 515                       | 0.69                            |
| 337,899                                                          | Localiza Rent a Car SA                                 | 2,546                     | 3.43                            |
| 100,000                                                          | Multiplan Empreendimentos Imobiliarios SA              | 406                       | 0.55                            |
| 277,258                                                          | PRIO SA                                                | 2,176                     | 2.93                            |
| 429,900                                                          | Rumo SA                                                | 1,596                     | 2.15                            |
| 120,000                                                          | Suzano SA                                              | 1,228                     | 1.65                            |
| 357,067                                                          | Vale SA                                                | 3,988                     | 5.37                            |
|                                                                  |                                                        | <b>20,657</b>             | <b>27.83</b>                    |
| British pound sterling                                           |                                                        |                           |                                 |
| 23,000                                                           | Antofagasta PLC                                        | 613                       | 0.83                            |
| Chilean peso                                                     |                                                        |                           |                                 |
| 579,000                                                          | Cencosud SA                                            | 1,081                     | 1.46                            |
| 86,335,219                                                       | Enel Chile SA                                          | 4,894                     | 6.59                            |
|                                                                  |                                                        | <b>5,975</b>              | <b>8.05</b>                     |
| Mexican peso                                                     |                                                        |                           |                                 |
| 3,451,139                                                        | America Movil SAB de CV Class B                        | 2,937                     | 3.96                            |
| 74,086                                                           | Arca Continental SAB de CV                             | 725                       | 0.98                            |
| 694,123                                                          | Cemex SAB de CV (Unit)                                 | 444                       | 0.60                            |

**Portfolio details (continued)**

**Latin American Equity Fund (continued)**

**Schedule of investments as at 30 June 2024 (continued)**

| Holdings                                                                | Security description                           | Market<br>value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------|------------------------------------------------|------------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b> |                                                |                              |                                 |
| <b>Common Stocks (continued)</b>                                        |                                                |                              |                                 |
| <b>Mexican peso (continued)</b>                                         |                                                |                              |                                 |
| 255,000                                                                 | Corp. Inmobiliaria Vesta SAB de CV             | 763                          | 1.03                            |
| 210,505                                                                 | Fomento Economico Mexicano SAB de CV<br>(Unit) | 2,259                        | 3.04                            |
| 140,980                                                                 | GCC SAB de CV                                  | 1,322                        | 1.78                            |
| 310,000                                                                 | Gentera SAB de CV                              | 383                          | 0.51                            |
| 70,000                                                                  | Grupo Bimbo SAB de CV Class A                  | 247                          | 0.33                            |
| 283,553                                                                 | Grupo Financiero Banorte SAB de CV Class O     | 2,204                        | 2.97                            |
| 550,150                                                                 | Grupo Mexico SAB de CV Class B                 | 2,963                        | 3.99                            |
| 491,646                                                                 | Kimberly-Clark de Mexico SAB de CV Class A     | 848                          | 1.14                            |
| 152,588                                                                 | Megacable Holdings SAB de CV (Unit)            | 384                          | 0.52                            |
| 1,036,900                                                               | Wal-Mart de Mexico SAB de CV                   | 3,530                        | 4.76                            |
|                                                                         |                                                | <b>19,009</b>                | <b>25.61</b>                    |
| <b>US dollar</b>                                                        |                                                |                              |                                 |
| 150,000                                                                 | Arcos Dorados Holdings, Inc. Class A           | 1,349                        | 1.82                            |
| 28,500                                                                  | BBB Foods, Inc. Class A                        | 679                          | 0.92                            |
| 86,182                                                                  | Cia de Minas Buenaventura SAA ADR              | 1,461                        | 1.97                            |
| 2,300                                                                   | Credicorp Ltd.                                 | 372                          | 0.50                            |
| 3,200                                                                   | Fomento Economico Mexicano SAB de CV<br>ADR    | 344                          | 0.46                            |
| 2,500                                                                   | Globant SA                                     | 446                          | 0.60                            |
| 900                                                                     | MercadoLibre, Inc.                             | 1,480                        | 1.99                            |
| 122,536                                                                 | NU Holdings Ltd. Class A                       | 1,580                        | 2.13                            |
| 35,000                                                                  | Vale SA ADR                                    | 391                          | 0.53                            |
| 17,640                                                                  | YPF SA ADR                                     | 355                          | 0.48                            |
|                                                                         |                                                | <b>8,457</b>                 | <b>11.40</b>                    |
| <b>TOTAL COMMON STOCKS</b>                                              |                                                | <b>54,711</b>                | <b>73.72</b>                    |
| <b>(cost (000) USD 59,134)</b>                                          |                                                |                              |                                 |

Portfolio details (continued)

Latin American Equity Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                      | Security description                   | Market value<br>(000) USD | % of<br>shareholders'<br>equity |
|-------------------------------------------------------------------------------|----------------------------------------|---------------------------|---------------------------------|
| <b>Transferable securities admitted to an official exchange listing</b>       |                                        |                           |                                 |
| <b>Preferred stocks – 23.04%</b>                                              |                                        |                           |                                 |
| <b>Brazilian real</b>                                                         |                                        |                           |                                 |
| 397,820                                                                       | Banco ABC Brasil SA                    | 1,580                     | 2.13                            |
| 340,000                                                                       | Gerdau SA                              | 1,121                     | 1.51                            |
| 711,792                                                                       | Itau Unibanco Holding SA               | 4,137                     | 5.57                            |
| 1,687,545                                                                     | Itausa SA                              | 2,971                     | 4.00                            |
| 1,068,427                                                                     | Petroleo Brasileiro SA                 | 7,293                     | 9.83                            |
|                                                                               |                                        | <b>17,102</b>             | <b>23.04</b>                    |
| <b>TOTAL PREFERRED STOCKS</b>                                                 |                                        | <b>17,102</b>             | <b>23.04</b>                    |
| <b>(cost (000) USD 15,109)</b>                                                |                                        |                           |                                 |
| <b>Rights – 0.01%</b>                                                         |                                        |                           |                                 |
| <b>Brazilian real</b>                                                         |                                        |                           |                                 |
| 3,414                                                                         | Localiza Rent a Car SA ZCP             | 5                         | 0.01                            |
| <b>TOTAL RIGHTS</b>                                                           |                                        | <b>5</b>                  | <b>0.01</b>                     |
| <b>(cost (000) USD nil)</b>                                                   |                                        |                           |                                 |
| <b>Real Estate Investment Trusts – 1.02%</b>                                  |                                        |                           |                                 |
| <b>Mexican peso</b>                                                           |                                        |                           |                                 |
| 231,453                                                                       | Prologis Property Mexico SA de CV REIT | 756                       | 1.02                            |
| <b>TOTAL REAL ESTATE INVESTMENT TRUSTS</b>                                    |                                        | <b>756</b>                | <b>1.02</b>                     |
| <b>(cost (000) USD 961)</b>                                                   |                                        |                           |                                 |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b> |                                        | <b>72,574</b>             | <b>97.79</b>                    |
| <b>(cost (000) USD 75,204)</b>                                                |                                        |                           |                                 |
| <b>MARKET VALUE OF INVESTMENTS</b>                                            |                                        | <b>72,574</b>             | <b>97.79</b>                    |
| <b>(cost (000) USD 75,204)</b>                                                |                                        |                           |                                 |
| <b>OTHER ASSETS AND LIABILITIES</b>                                           |                                        | <b>1,638</b>              | <b>2.21</b>                     |
| <b>SHAREHOLDERS' EQUITY</b>                                                   |                                        | <b>74,212</b>             | <b>100.00</b>                   |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

# Portfolio details

## Latin American Smaller Companies Fund

### Schedule of investments as at 30 June 2024

No portfolio is shown for this Sub-fund as the Sub-Fund was liquidated on 20 February 2024.

# Portfolio details

## U.K. Alpha Fund

Schedule of investments as at 30 June 2024

| Holdings                                                         | Security description             | Market value<br>(000) GBP | % of<br>shareholders'<br>equity |
|------------------------------------------------------------------|----------------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing |                                  |                           |                                 |
| Common Stocks – 98.79%                                           |                                  |                           |                                 |
| British pound sterling                                           |                                  |                           |                                 |
| 82,385                                                           | Admiral Group PLC                | 2,154                     | 1.38                            |
| 1,369,239                                                        | AJ Bell PLC                      | 5,193                     | 3.33                            |
| 1,959,383                                                        | BP PLC                           | 9,311                     | 5.98                            |
| 181,101                                                          | British American Tobacco PLC     | 4,402                     | 2.83                            |
| 3,656,885                                                        | BT Group PLC                     | 5,131                     | 3.29                            |
| 319,806                                                          | Burberry Group PLC               | 2,811                     | 1.80                            |
| 1,734,505                                                        | ConvaTec Group PLC <sup>a)</sup> | 4,071                     | 2.61                            |
| 77,378                                                           | Cranswick PLC                    | 3,441                     | 2.21                            |
| 38,725                                                           | CRH PLC                          | 2,283                     | 1.47                            |
| 67,493                                                           | Croda International PLC          | 2,664                     | 1.71                            |
| 58,308                                                           | DCC PLC                          | 3,232                     | 2.08                            |
| 321,890                                                          | Diageo PLC                       | 8,013                     | 5.14                            |
| 431,167                                                          | easyJet PLC                      | 1,974                     | 1.27                            |
| 1,653,689                                                        | Essentra PLC                     | 2,623                     | 1.68                            |
| 147,214                                                          | Experian PLC                     | 5,427                     | 3.48                            |
| 197,844                                                          | Fevertree Drinks PLC             | 2,144                     | 1.38                            |
| 934,350                                                          | GB Group PLC                     | 3,165                     | 2.03                            |
| 138,989                                                          | Genus PLC                        | 2,295                     | 1.47                            |
| 1,592,498                                                        | Haleon PLC                       | 5,138                     | 3.30                            |
| 509,662                                                          | Hargreaves Lansdown PLC          | 5,771                     | 3.71                            |
| 739,492                                                          | IntegraFin Holdings PLC          | 2,568                     | 1.65                            |
| 527,512                                                          | J D Wetherspoon PLC              | 3,860                     | 2.48                            |
| 143,270                                                          | Johnson Matthey PLC              | 2,244                     | 1.44                            |
| 13,065,131                                                       | Lloyds Banking Group PLC         | 7,153                     | 4.59                            |
| 33,574                                                           | London Stock Exchange Group PLC  | 3,155                     | 2.03                            |
| 21,103                                                           | Next PLC                         | 1,907                     | 1.22                            |
| 151,538                                                          | Reckitt Benckiser Group PLC      | 6,490                     | 4.17                            |

Portfolio details (continued)

U.K. Alpha Fund (continued)

Schedule of investments as at 30 June 2024 (continued)

| Holdings                                                                                                  | Security description    | Market value<br>(000) GBP | % of<br>shareholders'<br>equity |
|-----------------------------------------------------------------------------------------------------------|-------------------------|---------------------------|---------------------------------|
| Transferable securities admitted to an official exchange listing                                          |                         |                           |                                 |
| Common Stocks (continued)                                                                                 |                         |                           |                                 |
| British pound sterling (continued)                                                                        |                         |                           |                                 |
| 708,815                                                                                                   | Rentokil Initial PLC    | 3,269                     | 2.10                            |
| 71,049                                                                                                    | Rio Tinto PLC           | 3,695                     | 2.37                            |
| 1,073,464                                                                                                 | Rotork PLC              | 3,614                     | 2.32                            |
| 154,585                                                                                                   | Ryanair Holdings PLC    | 2,197                     | 1.41                            |
| 230,903                                                                                                   | Shell PLC               | 6,543                     | 4.20                            |
| 396,360                                                                                                   | Smith & Nephew PLC      | 3,886                     | 2.49                            |
| 553,164                                                                                                   | St. James's Place PLC   | 3,022                     | 1.94                            |
| 194,345                                                                                                   | Unilever PLC            | 8,443                     | 5.42                            |
| 388,291                                                                                                   | Wise PLC Class A        | 2,645                     | 1.70                            |
|                                                                                                           |                         | <b>145,934</b>            | <b>93.68</b>                    |
| Euro                                                                                                      |                         |                           |                                 |
| 62,539                                                                                                    | Amadeus IT Group SA     | 3,291                     | 2.11                            |
| 44,257                                                                                                    | Kerry Group PLC Class A | 2,840                     | 1.83                            |
|                                                                                                           |                         | <b>6,131</b>              | <b>3.94</b>                     |
| US dollar                                                                                                 |                         |                           |                                 |
| 31,320                                                                                                    | Charles Schwab Corp.    | 1,826                     | 1.17                            |
| <b>TOTAL COMMON STOCKS</b><br>(cost (000) GBP 153,188)                                                    |                         | <b>153,891</b>            | <b>98.79</b>                    |
| <b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL EXCHANGE LISTING</b><br>(cost (000) GBP 153,188) |                         | <b>153,891</b>            | <b>98.79</b>                    |
| <b>MARKET VALUE OF INVESTMENTS</b><br>(cost (000) GBP 153,188)                                            |                         | <b>153,891</b>            | <b>98.79</b>                    |
| <b>OTHER ASSETS AND LIABILITIES</b>                                                                       |                         | <b>1,891</b>              | <b>1.21</b>                     |
| <b>SHAREHOLDERS' EQUITY</b>                                                                               |                         | <b>155,782</b>            | <b>100.00</b>                   |

<sup>a)</sup> 144A: This security is issued to qualified institutional investors, pursuant to private placements, and is transferable as stated in rule 144A of the US Securities Act of 1933.

# Statement of Operations

for the period ended 30 June 2024

|                                            |        | Combined<br>total year<br>ended<br>31 December<br>2023<br>(000) USD | Combined<br>total period<br>ended<br>30 June<br>2024<br>(000) USD | Sterling<br>Money<br>Fund<br>(000) GBP | U.S.<br>Dollar<br>Money<br>Fund<br>(000) USD | All China<br>Bond Fund<br>(000) USD | Asia<br>Dynamic<br>Bond Fund<br>(000) USD | Emerging<br>Markets<br>Blended<br>Debt Fund<br>(000) USD |
|--------------------------------------------|--------|---------------------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------|----------------------------------------------|-------------------------------------|-------------------------------------------|----------------------------------------------------------|
|                                            | Notes* |                                                                     |                                                                   |                                        |                                              |                                     |                                           |                                                          |
| <b>Income</b>                              |        |                                                                     |                                                                   |                                        |                                              |                                     |                                           |                                                          |
| Dividends                                  | 1i)    | 370,049                                                             | 182,661                                                           | -                                      | -                                            | -                                   | -                                         | -                                                        |
| Interest income                            | 1h)    | 570,973                                                             | 288,488                                                           | 5,979                                  | 36,801                                       | 1,431                               | 1,535                                     | 4,302                                                    |
| Swaps interest                             |        | 132,011                                                             | 57,484                                                            | -                                      | -                                            | -                                   | -                                         | 1,423                                                    |
| Other income                               |        | (99)                                                                | 1,243                                                             | -                                      | -                                            | -                                   | -                                         | -                                                        |
| <b>Total income</b>                        |        | <b>1,072,934</b>                                                    | <b>529,876</b>                                                    | <b>5,979</b>                           | <b>36,801</b>                                | <b>1,431</b>                        | <b>1,535</b>                              | <b>5,725</b>                                             |
| <b>Expenses</b>                            |        |                                                                     |                                                                   |                                        |                                              |                                     |                                           |                                                          |
| Investment Management fee                  |        | 241,708                                                             | 113,573                                                           | 279                                    | 1,527                                        | 128                                 | 8                                         | 88                                                       |
| Management Company fee                     |        | 3,057                                                               | 1,621                                                             | 12                                     | 74                                           | 6                                   | 3                                         | 7                                                        |
| Administration fees                        |        | 48,350                                                              | 23,057                                                            | 54                                     | 325                                          | 54                                  | 50                                        | 38                                                       |
| Depository fees                            |        | 8,129                                                               | 5,118                                                             | 35                                     | 131                                          | 54                                  | 11                                        | 67                                                       |
| Taxe d'abonnement                          |        | 6,281                                                               | 2,981                                                             | 11                                     | 69                                           | 8                                   | 3                                         | 6                                                        |
| Swaps interest                             |        | 137,901                                                             | 61,145                                                            | -                                      | -                                            | -                                   | -                                         | 1,486                                                    |
| Audit and advisory fee                     |        | 430                                                                 | 222                                                               | 2                                      | 12                                           | -                                   | 1                                         | 1                                                        |
| Hedging fees                               |        | 726                                                                 | 405                                                               | -                                      | -                                            | -                                   | -                                         | -                                                        |
| Directors fees                             |        | 52                                                                  | 24                                                                | -                                      | 1                                            | -                                   | -                                         | -                                                        |
| Bank overdraft interest                    |        | 2,316                                                               | 878                                                               | 6                                      | -                                            | 3                                   | -                                         | 9                                                        |
| Legal fees                                 |        | 319                                                                 | 112                                                               | 1                                      | 7                                            | -                                   | -                                         | -                                                        |
| Printing fees                              |        | 367                                                                 | 193                                                               | 2                                      | 10                                           | -                                   | -                                         | 1                                                        |
| Publishing fees                            |        | 1,125                                                               | 434                                                               | 3                                      | 20                                           | 3                                   | 1                                         | 2                                                        |
| Registration and representation fees       |        | 938                                                                 | 411                                                               | 5                                      | 23                                           | (1)                                 | 1                                         | 2                                                        |
| Listing fees                               |        | 153                                                                 | 107                                                               | 1                                      | 5                                            | -                                   | -                                         | 1                                                        |
| Tax services fee                           |        | 373                                                                 | 319                                                               | 3                                      | 6                                            | 5                                   | 4                                         | 6                                                        |
| Collateral fees                            |        | 660                                                                 | 258                                                               | -                                      | -                                            | 11                                  | 3                                         | 14                                                       |
| Credit facility fees                       |        | 156                                                                 | (5)                                                               | -                                      | -                                            | -                                   | -                                         | -                                                        |
| Other expenses                             |        | 314                                                                 | 245                                                               | 26                                     | 36                                           | 2                                   | 1                                         | -                                                        |
| <b>Total expenses</b>                      |        | <b>453,355</b>                                                      | <b>211,098</b>                                                    | <b>440</b>                             | <b>2,246</b>                                 | <b>273</b>                          | <b>86</b>                                 | <b>1,728</b>                                             |
| <b>Net income/(expense) for the period</b> |        | <b>619,579</b>                                                      | <b>318,778</b>                                                    | <b>5,539</b>                           | <b>34,555</b>                                | <b>1,158</b>                        | <b>1,449</b>                              | <b>3,997</b>                                             |

Statement of operations continued over

\* The accompanying notes are an integral part of these financial statements.

**Statement of Operations (continued)**  
**for the period ended 30 June 2024**

|                                                                                           | Notes* | Combined<br>total year<br>ended<br>31 December<br>2023<br>(000) USD | Combined<br>total period<br>ended<br>30 June<br>2024<br>(000) USD | Sterling<br>Money<br>Fund<br>(000) GBP | U.S.<br>Dollar<br>Money<br>Fund<br>(000) USD | All China<br>Bond Fund<br>(000) USD | Asia<br>Dynamic<br>Bond Fund<br>(000) USD | Emerging<br>Markets<br>Blended<br>Debt Fund<br>(000) USD |
|-------------------------------------------------------------------------------------------|--------|---------------------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------|----------------------------------------------|-------------------------------------|-------------------------------------------|----------------------------------------------------------|
| Net realised gain/(loss) on investment securities                                         |        | 81,175                                                              | 375,478                                                           | -                                      | 1                                            | (5,703)                             | (60)                                      | (152)                                                    |
| Net realised gain/(loss) on futures transactions                                          |        | (27,447)                                                            | (42,434)                                                          | -                                      | -                                            | (3)                                 | -                                         | (315)                                                    |
| Net realised gain/(loss) on foreign currencies and forward currency contracts             |        | (287,974)                                                           | (119,927)                                                         | -                                      | -                                            | (1,655)                             | 18                                        | (394)                                                    |
| Net realised gain/(loss) on swap contracts                                                |        | 12,507                                                              | 736                                                               | -                                      | -                                            | -                                   | -                                         | 42                                                       |
| Net realised gain/(loss) on options contracts                                             |        | 224                                                                 | 3,335                                                             | -                                      | -                                            | -                                   | -                                         | -                                                        |
| Net change in unrealised gain/(loss) on investment securities                             |        | 2,881,522                                                           | 768,427                                                           | (8)                                    | (59)                                         | 6,581                               | 1,398                                     | (3,023)                                                  |
| Net change in unrealised gain/(loss) on futures transactions                              |        | (6,205)                                                             | (8,952)                                                           | -                                      | -                                            | -                                   | -                                         | 41                                                       |
| Net change in unrealised gain/(loss) on foreign currencies and forward currency contracts |        | 53,986                                                              | 12,189                                                            | -                                      | -                                            | 110                                 | 28                                        | 676                                                      |
| Net change in unrealised gain/(loss) on swap contracts                                    |        | (27,758)                                                            | (3,432)                                                           | -                                      | -                                            | -                                   | -                                         | (92)                                                     |
| Net change in unrealised gain/(loss) on options contracts                                 |        | (1,472)                                                             | 2,206                                                             | -                                      | -                                            | -                                   | -                                         | -                                                        |
| <b>Net investment income gain/(loss)</b>                                                  |        | <b>3,298,137</b>                                                    | <b>1,306,404</b>                                                  | <b>5,531</b>                           | <b>34,497</b>                                | <b>488</b>                          | <b>2,833</b>                              | <b>780</b>                                               |

*Statement of operations continued over*

\* The accompanying notes are an integral part of these financial statements.

**Statement of Operations (continued)**  
**for the period ended 30 June 2024**

|                                            |        | Emerging<br>Markets<br>Corporate<br>Debt Fund<br>(000) USD | Emerging<br>Markets<br>Hard<br>Currency<br>Debt Fund<br>(000) USD | Emerging<br>Markets<br>Investment<br>Grade<br>Corporate<br>Debt Fund<br>(000) USD | Emerging<br>Markets<br>Local<br>Currency<br>Debt Fund<br>(000) USD | Emerging<br>Markets<br>Local<br>Currency<br>Dynamic<br>Debt Fund<br>(000) USD |
|--------------------------------------------|--------|------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------|-------------------------------------------------------------------------------|
|                                            | Notes* |                                                            |                                                                   |                                                                                   |                                                                    |                                                                               |
| <b>Income</b>                              |        |                                                            |                                                                   |                                                                                   |                                                                    |                                                                               |
| Dividends                                  | 1i)    | 504                                                        | -                                                                 | -                                                                                 | 27                                                                 | 95                                                                            |
| Interest income                            | 1h)    | 58,012                                                     | 1,140                                                             | 11,434                                                                            | 12,533                                                             | 39,431                                                                        |
| Swaps interest                             |        | -                                                          | 3                                                                 | -                                                                                 | 6,313                                                              | 23,672                                                                        |
| Other income                               |        | 4                                                          | -                                                                 | 1                                                                                 | -                                                                  | 8                                                                             |
| <b>Total income</b>                        |        | <b>58,520</b>                                              | <b>1,143</b>                                                      | <b>11,435</b>                                                                     | <b>18,873</b>                                                      | <b>63,206</b>                                                                 |
| <b>Expenses</b>                            |        |                                                            |                                                                   |                                                                                   |                                                                    |                                                                               |
| Investment Management fee                  |        | 6,890                                                      | 54                                                                | 1,246                                                                             | 1,134                                                              | 1,224                                                                         |
| Management Company fee                     |        | 94                                                         | 2                                                                 | 23                                                                                | 19                                                                 | 65                                                                            |
| Administration fees                        |        | 1,382                                                      | 16                                                                | 318                                                                               | 235                                                                | 366                                                                           |
| Depository fees                            |        | 176                                                        | 22                                                                | 61                                                                                | 144                                                                | 407                                                                           |
| Taxe d'abonnement                          |        | 120                                                        | 3                                                                 | 28                                                                                | 20                                                                 | 55                                                                            |
| Swaps interest                             |        | -                                                          | 3                                                                 | -                                                                                 | 6,594                                                              | 24,431                                                                        |
| Audit and advisory fee                     |        | 12                                                         | -                                                                 | 3                                                                                 | 3                                                                  | 6                                                                             |
| Hedging fees                               |        | 33                                                         | -                                                                 | 19                                                                                | -                                                                  | 39                                                                            |
| Directors fees                             |        | 2                                                          | -                                                                 | -                                                                                 | -                                                                  | 1                                                                             |
| Bank overdraft interest                    |        | 7                                                          | -                                                                 | 1                                                                                 | 34                                                                 | 120                                                                           |
| Legal fees                                 |        | 6                                                          | -                                                                 | 2                                                                                 | 1                                                                  | 4                                                                             |
| Printing fees                              |        | 11                                                         | -                                                                 | 3                                                                                 | 3                                                                  | 7                                                                             |
| KIIDs publishing fees                      |        | 26                                                         | -                                                                 | 6                                                                                 | 5                                                                  | 17                                                                            |
| Registration and representation fees       |        | 26                                                         | -                                                                 | 7                                                                                 | 4                                                                  | 12                                                                            |
| Listing fees                               |        | 7                                                          | -                                                                 | 2                                                                                 | 1                                                                  | 4                                                                             |
| Tax services fee                           |        | 10                                                         | 6                                                                 | 9                                                                                 | 7                                                                  | 9                                                                             |
| Collateral fees                            |        | -                                                          | 9                                                                 | -                                                                                 | 18                                                                 | 25                                                                            |
| Credit facility fees                       |        | 1                                                          | -                                                                 | -                                                                                 | -                                                                  | (1)                                                                           |
| Other expenses                             |        | 4                                                          | 1                                                                 | 2                                                                                 | 2                                                                  | 7                                                                             |
| <b>Total expenses</b>                      |        | <b>8,807</b>                                               | <b>116</b>                                                        | <b>1,730</b>                                                                      | <b>8,224</b>                                                       | <b>26,798</b>                                                                 |
| <b>Net income/(expense) for the period</b> |        | <b>49,713</b>                                              | <b>1,027</b>                                                      | <b>9,705</b>                                                                      | <b>10,649</b>                                                      | <b>36,408</b>                                                                 |

*Statement of operations continued over*

\* The accompanying notes are an integral part of these financial statements.

**Statement of Operations (continued)**  
**for the period ended 30 June 2024**

|                                                                                           |        | Emerging<br>Markets<br>Corporate<br>Debt Fund<br>(000) USD | Emerging<br>Markets<br>Hard<br>Currency<br>Debt Fund<br>(000) USD | Emerging<br>Markets<br>Investment<br>Grade<br>Corporate<br>Debt Fund<br>(000) USD | Emerging<br>Markets<br>Local<br>Currency<br>Debt Fund<br>(000) USD | Emerging<br>Markets<br>Local<br>Currency<br>Dynamic<br>Debt Fund<br>(000) USD |
|-------------------------------------------------------------------------------------------|--------|------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------|-------------------------------------------------------------------------------|
|                                                                                           | Notes* |                                                            |                                                                   |                                                                                   |                                                                    |                                                                               |
| Net realised gain/(loss) on investment securities                                         |        | (15,014)                                                   | 35                                                                | (2,384)                                                                           | 2,162                                                              | 7,980                                                                         |
| Net realised gain/(loss) on futures transactions                                          |        | (1,121)                                                    | (16)                                                              | (377)                                                                             | (751)                                                              | (3,028)                                                                       |
| Net realised gain/(loss) on foreign currencies and forward currency contracts             |        | (6,290)                                                    | 8                                                                 | (3,462)                                                                           | 469                                                                | (15,269)                                                                      |
| Net realised gain/(loss) on swap contracts                                                |        | -                                                          | -                                                                 | -                                                                                 | (496)                                                              | 1,317                                                                         |
| Net realised gain/(loss) on options contracts                                             |        | -                                                          | -                                                                 | -                                                                                 | -                                                                  | -                                                                             |
| Net change in unrealised gain/(loss) on investment securities                             |        | 46,695                                                     | 148                                                               | 5,595                                                                             | (21,927)                                                           | (75,275)                                                                      |
| Net change in unrealised gain/(loss) on futures transactions                              |        | (305)                                                      | -                                                                 | (102)                                                                             | 657                                                                | 1,472                                                                         |
| Net change in unrealised gain/(loss) on foreign currencies and forward currency contracts |        | (220)                                                      | 102                                                               | (352)                                                                             | (3,228)                                                            | (1,984)                                                                       |
| Net change in unrealised gain/(loss) on swap contracts                                    |        | -                                                          | 10                                                                | -                                                                                 | 828                                                                | 705                                                                           |
| Net change in unrealised gain/(loss) on options contracts                                 |        | -                                                          | -                                                                 | -                                                                                 | -                                                                  | -                                                                             |
| <b>Net investment income gain/(loss)</b>                                                  |        | <b>73,458</b>                                              | <b>1,314</b>                                                      | <b>8,623</b>                                                                      | <b>(11,637)</b>                                                    | <b>(47,674)</b>                                                               |

*Statement of operations continued over*

\* The accompanying notes are an integral part of these financial statements.

**Statement of Operations (continued)**  
**for the period ended 30 June 2024**

|                                            |        | Emerging<br>Markets<br>Local<br>Currency<br>Total Return<br>Debt Fund<br>(000) USD | Emerging<br>Markets<br>Sustainable<br>Blended<br>Debt Fund<br>(000) USD | Global<br>Credit<br>Income Fund<br>(000) USD | Global<br>High Yield<br>Fund<br>(000) USD | Investment<br>Grade<br>Corporate<br>Bond Fund<br>(000) USD ## |
|--------------------------------------------|--------|------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------|-------------------------------------------|---------------------------------------------------------------|
|                                            | Notes* |                                                                                    |                                                                         |                                              |                                           |                                                               |
| <b>Income</b>                              |        |                                                                                    |                                                                         |                                              |                                           |                                                               |
| Dividends                                  | 1i)    | 732                                                                                | -                                                                       | 41                                           | -                                         | -                                                             |
| Interest income                            | 1h)    | 23,458                                                                             | 3,196                                                                   | 9,473                                        | 417                                       | 318                                                           |
| Swaps interest                             |        | 14,914                                                                             | 292                                                                     | 5                                            | 3                                         | -                                                             |
| Other income                               |        | (5)                                                                                | (3)                                                                     | 1                                            | -                                         | (12)                                                          |
| <b>Total income</b>                        |        | <b>39,099</b>                                                                      | <b>3,485</b>                                                            | <b>9,520</b>                                 | <b>420</b>                                | <b>306</b>                                                    |
| <b>Expenses</b>                            |        |                                                                                    |                                                                         |                                              |                                           |                                                               |
| Investment Management fee                  |        | 1,267                                                                              | 88                                                                      | 547                                          | 46                                        | 59                                                            |
| Management Company fee                     |        | 36                                                                                 | 5                                                                       | 17                                           | 1                                         | 1                                                             |
| Administration fees                        |        | 320                                                                                | 75                                                                      | 188                                          | 11                                        | 19                                                            |
| Depositary fees                            |        | 243                                                                                | 35                                                                      | 16                                           | 16                                        | 29                                                            |
| Taxe d'abonnement                          |        | 54                                                                                 | 4                                                                       | 34                                           | 2                                         | 2                                                             |
| Swaps interest                             |        | 15,569                                                                             | 264                                                                     | 175                                          | 5                                         | -                                                             |
| Audit and advisory fee                     |        | 2                                                                                  | 1                                                                       | 1                                            | -                                         | -                                                             |
| Hedging fees                               |        | -                                                                                  | 12                                                                      | 12                                           | 1                                         | -                                                             |
| Directors fees                             |        | -                                                                                  | -                                                                       | -                                            | -                                         | -                                                             |
| Bank overdraft interest                    |        | 88                                                                                 | 4                                                                       | 21                                           | -                                         | -                                                             |
| Legal fees                                 |        | 2                                                                                  | -                                                                       | 1                                            | -                                         | 3                                                             |
| Printing fees                              |        | 3                                                                                  | 1                                                                       | 2                                            | -                                         | 1                                                             |
| KIIDs publishing fees                      |        | 11                                                                                 | 1                                                                       | 3                                            | -                                         | 2                                                             |
| Registration and representation fees       |        | 7                                                                                  | 3                                                                       | 4                                            | -                                         | -                                                             |
| Listing fees                               |        | 2                                                                                  | -                                                                       | 1                                            | -                                         | -                                                             |
| Tax services fee                           |        | 7                                                                                  | 1                                                                       | (4)                                          | 12                                        | 21                                                            |
| Collateral fees                            |        | 27                                                                                 | 18                                                                      | 14                                           | -                                         | (3)                                                           |
| Credit facility fees                       |        | (1)                                                                                | -                                                                       | -                                            | -                                         | -                                                             |
| Other expenses                             |        | 10                                                                                 | 1                                                                       | 1                                            | -                                         | 2                                                             |
| <b>Total expenses</b>                      |        | <b>17,647</b>                                                                      | <b>513</b>                                                              | <b>1,033</b>                                 | <b>94</b>                                 | <b>136</b>                                                    |
| <b>Net income/(expense) for the period</b> |        | <b>21,452</b>                                                                      | <b>2,972</b>                                                            | <b>8,487</b>                                 | <b>326</b>                                | <b>170</b>                                                    |

*Statement of operations continued over*

## Other income includes amortisation of bond premium.

\* The accompanying notes are an integral part of these financial statements.

**Statement of Operations (continued)**  
**for the period ended 30 June 2024**

|                                                                                           | Notes* | Emerging<br>Markets<br>Local<br>Currency<br>Total Return<br>Debt Fund<br>(000) USD | Emerging<br>Markets<br>Sustainable<br>Blended<br>Debt Fund<br>(000) USD | Global<br>Credit<br>Income Fund<br>(000) USD | Global<br>High Yield<br>Fund<br>(000) USD | Investment<br>Grade<br>Corporate<br>Bond Fund<br>(000) USD ** |
|-------------------------------------------------------------------------------------------|--------|------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------|-------------------------------------------|---------------------------------------------------------------|
| Net realised gain/(loss) on investment securities                                         |        | 849                                                                                | 816                                                                     | 285                                          | (8,791)                                   | (12,890)                                                      |
| Net realised gain/(loss) on futures transactions                                          |        | (837)                                                                              | (86)                                                                    | (734)                                        | (50)                                      | (229)                                                         |
| Net realised gain/(loss) on foreign currencies and forward currency contracts             |        | (4,017)                                                                            | (1,186)                                                                 | 2,601                                        | (485)                                     | 19                                                            |
| Net realised gain/(loss) on swap contracts                                                |        | (2,712)                                                                            | 56                                                                      | (392)                                        | (23)                                      | -                                                             |
| Net realised gain/(loss) on options contracts                                             |        | -                                                                                  | -                                                                       | (552)                                        | (111)                                     | -                                                             |
| Net change in unrealised gain/(loss) on investment securities                             |        | (35,408)                                                                           | (2,765)                                                                 | (1,494)                                      | 8,296                                     | 11,987                                                        |
| Net change in unrealised gain/(loss) on futures transactions                              |        | 781                                                                                | (96)                                                                    | (461)                                        | -                                         | 84                                                            |
| Net change in unrealised gain/(loss) on foreign currencies and forward currency contracts |        | (3,293)                                                                            | (185)                                                                   | 1,431                                        | 758                                       | 369                                                           |
| Net change in unrealised gain/(loss) on swap contracts                                    |        | 1,370                                                                              | (82)                                                                    | 428                                          | 29                                        | -                                                             |
| Net change in unrealised gain/(loss) on options contracts                                 |        | -                                                                                  | -                                                                       | 394                                          | 92                                        | -                                                             |
| <b>Net investment income gain/(loss)</b>                                                  |        | <b>(21,815)</b>                                                                    | <b>(556)</b>                                                            | <b>9,993</b>                                 | <b>41</b>                                 | <b>(490)</b>                                                  |

*Statement of operations continued over*

## Other income includes amortisation of bond premium.

\* The accompanying notes are an integral part of these financial statements.

**Statement of Operations (continued)**  
**for the period ended 30 June 2024**

|                                            | Notes* | Latin<br>American<br>Corporate<br>Debt Fund<br>(000) USD | Emerging<br>Markets<br>Multi-Asset<br>Fund<br>(000) USD | Global<br>Macro<br>Allocation<br>Fund<br>(000) USD | Global<br>Macro<br>Currency<br>Fund<br>(000) USD | Global<br>Managed<br>Income Fund<br>(000) USD ** |
|--------------------------------------------|--------|----------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|--------------------------------------------------|
| <b>Income</b>                              |        |                                                          |                                                         |                                                    |                                                  |                                                  |
| Dividends                                  | 1i)    | 5                                                        | 3,703                                                   | 4,518                                              | -                                                | 7,126                                            |
| Interest income                            | 1h)    | 19,132                                                   | 5,629                                                   | 5,689                                              | 629                                              | 37,183                                           |
| Swaps interest                             |        | -                                                        | 635                                                     | 4,520                                              | 19                                               | 3,680                                            |
| Other income                               |        | 2                                                        | 334                                                     | -                                                  | -                                                | (828)                                            |
| <b>Total income</b>                        |        | <b>19,139</b>                                            | <b>10,301</b>                                           | <b>14,727</b>                                      | <b>648</b>                                       | <b>47,161</b>                                    |
| <b>Expenses</b>                            |        |                                                          |                                                         |                                                    |                                                  |                                                  |
| Investment Management fee                  |        | 2,860                                                    | 43                                                      | 3,201                                              | -                                                | 7,913                                            |
| Management Company fee                     |        | 31                                                       | 21                                                      | 35                                                 | 2                                                | 89                                               |
| Administration fees                        |        | 571                                                      | 82                                                      | 629                                                | 5                                                | 1,856                                            |
| Depository fees                            |        | 73                                                       | 221                                                     | 99                                                 | 2                                                | 287                                              |
| Taxe d'abonnement                          |        | 69                                                       | 18                                                      | 70                                                 | -                                                | 237                                              |
| Swaps interest                             |        | -                                                        | 590                                                     | 5,029                                              | 18                                               | 4,992                                            |
| Audit and advisory fee                     |        | 5                                                        | 2                                                       | 4                                                  | -                                                | 11                                               |
| Hedging fees                               |        | 17                                                       | -                                                       | 15                                                 | -                                                | 72                                               |
| Directors fees                             |        | 1                                                        | -                                                       | 1                                                  | -                                                | 2                                                |
| Bank overdraft interest                    |        | -                                                        | 8                                                       | 210                                                | 7                                                | 173                                              |
| Legal fees                                 |        | 3                                                        | 1                                                       | 2                                                  | -                                                | 6                                                |
| Printing fees                              |        | 4                                                        | 2                                                       | 4                                                  | -                                                | 11                                               |
| KIIDs publishing fees                      |        | 8                                                        | 5                                                       | 10                                                 | -                                                | 26                                               |
| Registration and representation fees       |        | 9                                                        | 4                                                       | 9                                                  | -                                                | 21                                               |
| Listing fees                               |        | 2                                                        | 1                                                       | 3                                                  | -                                                | 6                                                |
| Tax services fee                           |        | 5                                                        | 14                                                      | 6                                                  | -                                                | 11                                               |
| Collateral fees                            |        | -                                                        | 16                                                      | 27                                                 | -                                                | 32                                               |
| Credit facility fees                       |        | -                                                        | -                                                       | -                                                  | -                                                | (1)                                              |
| Other expenses                             |        | 6                                                        | 1                                                       | 3                                                  | -                                                | 6                                                |
| <b>Total expenses</b>                      |        | <b>3,664</b>                                             | <b>1,029</b>                                            | <b>9,357</b>                                       | <b>34</b>                                        | <b>15,750</b>                                    |
| <b>Net income/(expense) for the period</b> |        | <b>15,475</b>                                            | <b>9,272</b>                                            | <b>5,370</b>                                       | <b>614</b>                                       | <b>31,411</b>                                    |

*Statement of operations continued over*

## Other income includes amortisation of bond premium.

\* The accompanying notes are an integral part of these financial statements.

**Statement of Operations (continued)**  
**for the period ended 30 June 2024**

|                                                                                           | Notes* | Latin<br>American<br>Corporate<br>Debt Fund<br>(000) USD | Emerging<br>Markets<br>Multi-Asset<br>Fund<br>(000) USD | Global<br>Macro<br>Allocation<br>Fund<br>(000) USD | Global<br>Macro<br>Currency<br>Fund<br>(000) USD | Global<br>Managed<br>Income Fund<br>(000) USD ** |
|-------------------------------------------------------------------------------------------|--------|----------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|--------------------------------------------------|
| Net realised gain/(loss) on investment securities                                         |        | (2,531)                                                  | 5,498                                                   | (27,599)                                           | 55                                               | (18,205)                                         |
| Net realised gain/(loss) on futures transactions                                          |        | -                                                        | (140)                                                   | (17,518)                                           | (15)                                             | (8,549)                                          |
| Net realised gain/(loss) on foreign currencies and forward currency contracts             |        | (3,078)                                                  | (1,218)                                                 | (11,217)                                           | (1,241)                                          | (10,497)                                         |
| Net realised gain/(loss) on swap contracts                                                |        | -                                                        | 169                                                     | 5,858                                              | 69                                               | (4,007)                                          |
| Net realised gain/(loss) on options contracts                                             |        | -                                                        | -                                                       | (974)                                              | (64)                                             | 5,036                                            |
| Net change in unrealised gain/(loss) on investment securities                             |        | 6,874                                                    | 8,236                                                   | 47,297                                             | (84)                                             | (39,893)                                         |
| Net change in unrealised gain/(loss) on futures transactions                              |        | -                                                        | (272)                                                   | (8,110)                                            | (158)                                            | 13,923                                           |
| Net change in unrealised gain/(loss) on foreign currencies and forward currency contracts |        |                                                          |                                                         |                                                    | 354                                              | 25,821                                           |
| Net change in unrealised gain/(loss) on swap contracts                                    |        | (264)                                                    | (699)                                                   | 7,497                                              | (101)                                            | 7,162                                            |
| Net change in unrealised gain/(loss) on options contracts                                 |        | -                                                        | (245)                                                   | (11,373)                                           | 52                                               | (920)                                            |
| <b>Net investment income gain/(loss)</b>                                                  |        | <b>-</b>                                                 | <b>-</b>                                                | <b>2,094</b>                                       | <b>(519)</b>                                     | <b>1,282</b>                                     |

*Statement of operations continued over*

## Other income includes amortisation of bond premium.

\* The accompanying notes are an integral part of these financial statements.

**Statement of Operations (continued)**  
**for the period ended 30 June 2024**

|                                            |        | Global<br>Multi-Asset<br>Sustainable<br>Growth Fund<br>(000) USD | Global<br>Multi-Asset<br>Sustainable<br>Growth Fund<br>(Euro)<br>(000) EUR | Global<br>Strategic<br>Managed<br>Fund<br>(000) USD | All China<br>Equity Fund<br>(000) USD | American<br>Franchise<br>Fund<br>(000) USD |
|--------------------------------------------|--------|------------------------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------|---------------------------------------|--------------------------------------------|
|                                            | Notes* |                                                                  |                                                                            |                                                     |                                       |                                            |
| <b>Income</b>                              |        |                                                                  |                                                                            |                                                     |                                       |                                            |
| Dividends                                  | 1i)    | 430                                                              | 775                                                                        | 5,917                                               | 5,904                                 | 904                                        |
| Interest income                            | 1h)    | 684                                                              | 1,149                                                                      | 6,930                                               | 2                                     | 14                                         |
| Swaps interest                             |        | 528                                                              | 1,366                                                                      | -                                                   | -                                     | -                                          |
| Other income                               |        | -                                                                | -                                                                          | 17                                                  | (10)                                  | -                                          |
| <b>Total income</b>                        |        | <b>1,642</b>                                                     | <b>3,290</b>                                                               | <b>12,864</b>                                       | <b>5,896</b>                          | <b>918</b>                                 |
| <b>Expenses</b>                            |        |                                                                  |                                                                            |                                                     |                                       |                                            |
| Investment Management fee                  |        | 227                                                              | 279                                                                        | 4,564                                               | 1,438                                 | 1,810                                      |
| Management Company fee                     |        | 4                                                                | 7                                                                          | 56                                                  | 27                                    | 15                                         |
| Administration fees                        |        | 49                                                               | 67                                                                         | 907                                                 | 342                                   | 332                                        |
| Depositary fees                            |        | 26                                                               | 37                                                                         | 125                                                 | 186                                   | 51                                         |
| Taxe d'abonnement                          |        | 5                                                                | 5                                                                          | 93                                                  | 38                                    | 46                                         |
| Swaps interest                             |        | 525                                                              | 1,354                                                                      | -                                                   | -                                     | -                                          |
| Audit and advisory fee                     |        | -                                                                | -                                                                          | 6                                                   | 7                                     | 3                                          |
| Hedging fees                               |        | -                                                                | 1                                                                          | 11                                                  | 9                                     | -                                          |
| Directors fees                             |        | -                                                                | -                                                                          | 1                                                   | -                                     | -                                          |
| Bank overdraft interest                    |        | 13                                                               | 23                                                                         | 113                                                 | -                                     | -                                          |
| Legal fees                                 |        | -                                                                | -                                                                          | 3                                                   | 1                                     | 2                                          |
| Printing fees                              |        | 1                                                                | 1                                                                          | 7                                                   | 3                                     | 2                                          |
| KIIDs publishing fees                      |        | 1                                                                | 2                                                                          | 15                                                  | 6                                     | 4                                          |
| Registration and representation fees       |        | 2                                                                | 1                                                                          | 12                                                  | 4                                     | 6                                          |
| Listing fees                               |        | -                                                                | 1                                                                          | 4                                                   | 2                                     | 1                                          |
| Tax services fee                           |        | 4                                                                | 5                                                                          | 7                                                   | 7                                     | 3                                          |
| Collateral fees                            |        | 13                                                               | 14                                                                         | 17                                                  | -                                     | -                                          |
| Credit facility fees                       |        | -                                                                | -                                                                          | -                                                   | -                                     | -                                          |
| Other expenses                             |        | 2                                                                | 1                                                                          | 3                                                   | 5                                     | 4                                          |
| <b>Total expenses</b>                      |        | <b>872</b>                                                       | <b>1,798</b>                                                               | <b>5,944</b>                                        | <b>2,075</b>                          | <b>2,279</b>                               |
| <b>Net income/(expense) for the period</b> |        | <b>770</b>                                                       | <b>1,492</b>                                                               | <b>6,920</b>                                        | <b>3,821</b>                          | <b>(1,361)</b>                             |

*Statement of operations continued over*

\* The accompanying notes are an integral part of these financial statements.

**Statement of Operations (continued)**  
**for the period ended 30 June 2024**

|                                                                                           | Notes* | Global<br>Multi-Asset<br>Sustainable<br>Growth Fund<br>(000) USD | Global<br>Multi-Asset<br>Sustainable<br>Growth Fund<br>(Euro)<br>(000) EUR | Global<br>Strategic<br>Managed<br>Fund<br>(000) USD | All China<br>Equity Fund<br>(000) USD | American<br>Franchise<br>Fund<br>(000) USD |
|-------------------------------------------------------------------------------------------|--------|------------------------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------|---------------------------------------|--------------------------------------------|
| Net realised gain/(loss) on investment securities                                         |        | (726)                                                            | (2,537)                                                                    | (11,539)                                            | (24,758)                              | 22,022                                     |
| Net realised gain/(loss) on futures transactions                                          |        | 112                                                              | 332                                                                        | (8,958)                                             | (143)                                 | -                                          |
| Net realised gain/(loss) on foreign currencies and forward currency contracts             |        | 335                                                              | (3,725)                                                                    | (15,740)                                            | (4,209)                               | (7)                                        |
| Net realised gain/(loss) on swap contracts                                                |        | 202                                                              | 604                                                                        | -                                                   | -                                     | -                                          |
| Net realised gain/(loss) on options contracts                                             |        | -                                                                | -                                                                          | -                                                   | -                                     | -                                          |
| Net change in unrealised gain/(loss) on investment securities                             |        | 2,002                                                            | 8,081                                                                      | 72,585                                              | 55,699                                | (6,109)                                    |
| Net change in unrealised gain/(loss) on futures transactions                              |        | (910)                                                            | (2,423)                                                                    | (12,877)                                            | -                                     | -                                          |
| Net change in unrealised gain/(loss) on foreign currencies and forward currency contracts |        | 730                                                              | 90                                                                         | 2,070                                               | (289)                                 | (16)                                       |
| Net change in unrealised gain/(loss) on swap contracts                                    |        | (540)                                                            | (1,416)                                                                    | -                                                   | -                                     | -                                          |
| Net change in unrealised gain/(loss) on options contracts                                 |        | -                                                                | -                                                                          | 494                                                 | -                                     | -                                          |
| <b>Net investment income gain/(loss)</b>                                                  |        | <b>1,975</b>                                                     | <b>498</b>                                                                 | <b>32,955</b>                                       | <b>30,121</b>                         | <b>14,529</b>                              |

*Statement of operations continued over*

\* The accompanying notes are an integral part of these financial statements.

**Statement of Operations (continued)**  
**for the period ended 30 June 2024**

|                                            | Notes* | Asia<br>Pacific Equity<br>Opportunities<br>Fund<br>(000) USD | Asia<br>Pacific<br>Franchise<br>Fund<br>(000) USD | Asian<br>Equity Fund<br>(000) USD | China A<br>Shares Fund<br>(000) USD | Emerging<br>Markets<br>Equity Fund<br>(000) USD |
|--------------------------------------------|--------|--------------------------------------------------------------|---------------------------------------------------|-----------------------------------|-------------------------------------|-------------------------------------------------|
| <b>Income</b>                              |        |                                                              |                                                   |                                   |                                     |                                                 |
| Dividends                                  | 1i)    | 1,852                                                        | 490                                               | 8,840                             | 513                                 | 21,050                                          |
| Interest income                            | 1h)    | -                                                            | -                                                 | 32                                | 1                                   | 2                                               |
| Swaps interest                             |        | -                                                            | -                                                 | -                                 | -                                   | -                                               |
| Other income                               |        | (1)                                                          | -                                                 | 1,248                             | -                                   | 376                                             |
| <b>Total income</b>                        |        | <b>1,851</b>                                                 | <b>490</b>                                        | <b>10,120</b>                     | <b>514</b>                          | <b>21,428</b>                                   |
| <b>Expenses</b>                            |        |                                                              |                                                   |                                   |                                     |                                                 |
| Investment Management fee                  |        | 623                                                          | 35                                                | 3,481                             | 40                                  | 2,513                                           |
| Management Company fee                     |        | 9                                                            | 3                                                 | 40                                | 3                                   | 80                                              |
| Administration fees                        |        | 124                                                          | 16                                                | 668                               | 14                                  | 602                                             |
| Depositary fees                            |        | 110                                                          | 26                                                | 299                               | 54                                  | 574                                             |
| Taxe d'abonnement                          |        | 10                                                           | 3                                                 | 79                                | 2                                   | 119                                             |
| Swaps interest                             |        | -                                                            | -                                                 | -                                 | -                                   | -                                               |
| Audit and advisory fee                     |        | 5                                                            | 2                                                 | 3                                 | 2                                   | 10                                              |
| Hedging fees                               |        | -                                                            | -                                                 | -                                 | -                                   | -                                               |
| Directors fees                             |        | -                                                            | -                                                 | 1                                 | -                                   | 1                                               |
| Bank overdraft interest                    |        | 1                                                            | -                                                 | 5                                 | -                                   | 3                                               |
| Legal fees                                 |        | 1                                                            | -                                                 | 2                                 | -                                   | 5                                               |
| Printing fees                              |        | 1                                                            | -                                                 | 4                                 | -                                   | 9                                               |
| KIIDs publishing fees                      |        | 2                                                            | 1                                                 | 10                                | 1                                   | 21                                              |
| Registration and representation fees       |        | 1                                                            | 1                                                 | 7                                 | 1                                   | 20                                              |
| Listing fees                               |        | -                                                            | -                                                 | 2                                 | -                                   | 6                                               |
| Tax services fee                           |        | 7                                                            | 3                                                 | 10                                | 2                                   | 10                                              |
| Collateral fees                            |        | -                                                            | -                                                 | -                                 | -                                   | -                                               |
| Credit facility fees                       |        | -                                                            | -                                                 | -                                 | -                                   | -                                               |
| Other expenses                             |        | 2                                                            | 1                                                 | 13                                | 3                                   | 10                                              |
| <b>Total expenses</b>                      |        | <b>896</b>                                                   | <b>91</b>                                         | <b>4,624</b>                      | <b>122</b>                          | <b>3,983</b>                                    |
| <b>Net income/(expense) for the period</b> |        | <b>955</b>                                                   | <b>399</b>                                        | <b>5,496</b>                      | <b>392</b>                          | <b>17,445</b>                                   |

*Statement of operations continued over*

\* The accompanying notes are an integral part of these financial statements.

**Statement of Operations (continued)**  
**for the period ended 30 June 2024**

|                                                                                           | Notes* | Asia<br>Pacific Equity<br>Opportunities<br>Fund<br>(000) USD | Asia<br>Pacific<br>Franchise<br>Fund<br>(000) USD | Asian<br>Equity Fund<br>(000) USD | China A<br>Shares Fund<br>(000) USD | Emerging<br>Markets<br>Equity Fund<br>(000) USD |
|-------------------------------------------------------------------------------------------|--------|--------------------------------------------------------------|---------------------------------------------------|-----------------------------------|-------------------------------------|-------------------------------------------------|
| Net realised gain/(loss) on investment securities                                         |        | 1,819                                                        | 187                                               | 18,283                            | (993)                               | 49,745                                          |
| Net realised gain/(loss) on futures transactions                                          |        | -                                                            | -                                                 | -                                 | (22)                                | (13)                                            |
| Net realised gain/(loss) on foreign currencies and forward currency contracts             |        | (1,353)                                                      | (712)                                             | (8,423)                           | (277)                               | (11,587)                                        |
| Net realised gain/(loss) on swap contracts                                                |        | -                                                            | -                                                 | -                                 | -                                   | -                                               |
| Net realised gain/(loss) on options contracts                                             |        | -                                                            | -                                                 | -                                 | -                                   | -                                               |
| Net change in unrealised gain/(loss) on investment securities                             |        | 17,417                                                       | 1,318                                             | 78,345                            | 4,561                               | 94,425                                          |
| Net change in unrealised gain/(loss) on futures transactions                              |        | -                                                            | -                                                 | -                                 | -                                   | -                                               |
| Net change in unrealised gain/(loss) on foreign currencies and forward currency contracts |        | (491)                                                        | (20)                                              | (4,702)                           | (24)                                | (2,506)                                         |
| Net change in unrealised gain/(loss) on swap contracts                                    |        | -                                                            | -                                                 | -                                 | -                                   | -                                               |
| Net change in unrealised gain/(loss) on options contracts                                 |        | -                                                            | -                                                 | -                                 | -                                   | -                                               |
| <b>Net investment income gain/(loss)</b>                                                  |        | <b>18,347</b>                                                | <b>1,172</b>                                      | <b>88,999</b>                     | <b>3,637</b>                        | <b>147,509</b>                                  |

*Statement of operations continued over*

\* The accompanying notes are an integral part of these financial statements.

**Statement of Operations (continued)**  
**for the period ended 30 June 2024**

|                                            | Notes* | Emerging<br>Markets<br>Sustainable<br>Equity Fund<br>(000) USD | European<br>Equity Fund<br>(000) USD | Global<br>Dynamic<br>Fund<br>(000) USD | Global<br>Environment<br>Fund<br>(000) USD | Global<br>Equity Fund<br>(000) USD |
|--------------------------------------------|--------|----------------------------------------------------------------|--------------------------------------|----------------------------------------|--------------------------------------------|------------------------------------|
| <b>Income</b>                              |        |                                                                |                                      |                                        |                                            |                                    |
| Dividends                                  | 1i)    | 429                                                            | 9,668                                | 8                                      | 7,388                                      | 9,628                              |
| Interest income                            | 1h)    | -                                                              | 21                                   | 1                                      | 3                                          | 2                                  |
| Swaps interest                             |        | -                                                              | -                                    | -                                      | -                                          | -                                  |
| Other income                               |        | -                                                              | 19                                   | -                                      | 32                                         | -                                  |
| <b>Total income</b>                        |        | <b>429</b>                                                     | <b>9,708</b>                         | <b>9</b>                               | <b>7,423</b>                               | <b>9,630</b>                       |
| <b>Expenses</b>                            |        |                                                                |                                      |                                        |                                            |                                    |
| Investment Management fee                  |        | 5                                                              | 2,922                                | 66                                     | 4,324                                      | 3,663                              |
| Management Company fee                     |        | 2                                                              | 28                                   | 1                                      | 51                                         | 49                                 |
| Administration fees                        |        | 18                                                             | 558                                  | 14                                     | 813                                        | 748                                |
| Depositary fees                            |        | 14                                                             | 132                                  | 7                                      | 156                                        | 116                                |
| Taxe d'abonnement                          |        | 2                                                              | 73                                   | 1                                      | 126                                        | 73                                 |
| Swaps interest                             |        | -                                                              | -                                    | -                                      | -                                          | -                                  |
| Audit and advisory fee                     |        | -                                                              | 4                                    | -                                      | 7                                          | 4                                  |
| Hedging fees                               |        | -                                                              | 22                                   | -                                      | 13                                         | -                                  |
| Directors fees                             |        | -                                                              | 1                                    | -                                      | 1                                          | -                                  |
| Bank overdraft interest                    |        | -                                                              | 5                                    | -                                      | -                                          | 1                                  |
| Legal fees                                 |        | -                                                              | 2                                    | -                                      | 3                                          | 3                                  |
| Printing fees                              |        | -                                                              | 3                                    | 1                                      | 7                                          | 5                                  |
| KIIDs publishing fees                      |        | 1                                                              | 8                                    | (1)                                    | 15                                         | 10                                 |
| Registration and representation fees       |        | 2                                                              | 9                                    | -                                      | 14                                         | 10                                 |
| Listing fees                               |        | 1                                                              | 2                                    | 1                                      | 4                                          | 2                                  |
| Tax services fee                           |        | 2                                                              | 4                                    | 9                                      | 12                                         | 3                                  |
| Collateral fees                            |        | -                                                              | -                                    | -                                      | 1                                          | -                                  |
| Credit facility fees                       |        | -                                                              | -                                    | -                                      | -                                          | -                                  |
| Other expenses                             |        | 2                                                              | 7                                    | (11)                                   | 3                                          | 2                                  |
| <b>Total expenses</b>                      |        | <b>49</b>                                                      | <b>3,780</b>                         | <b>88</b>                              | <b>5,550</b>                               | <b>4,689</b>                       |
| <b>Net income/(expense) for the period</b> |        | <b>380</b>                                                     | <b>5,928</b>                         | <b>(79)</b>                            | <b>1,873</b>                               | <b>4,941</b>                       |

*Statement of operations continued over*

\* The accompanying notes are an integral part of these financial statements.

**Statement of Operations (continued)**  
**for the period ended 30 June 2024**

|                                                                                           | Notes* | Emerging<br>Markets<br>Sustainable<br>Equity Fund<br>(000) USD | European<br>Equity Fund<br>(000) USD | Global<br>Dynamic<br>Fund<br>(000) USD | Global<br>Environment<br>Fund<br>(000) USD | Global<br>Equity Fund<br>(000) USD |
|-------------------------------------------------------------------------------------------|--------|----------------------------------------------------------------|--------------------------------------|----------------------------------------|--------------------------------------------|------------------------------------|
| Net realised gain/(loss) on investment securities                                         |        | 3,554                                                          | 35,948                               | 26,994                                 | 290                                        | 44,938                             |
| Net realised gain/(loss) on futures transactions                                          |        | -                                                              | -                                    | -                                      | -                                          | -                                  |
| Net realised gain/(loss) on foreign currencies and forward currency contracts             |        | (129)                                                          | 209                                  | (637)                                  | (7,367)                                    | (2,657)                            |
| Net realised gain/(loss) on swap contracts                                                |        | -                                                              | -                                    | -                                      | -                                          | -                                  |
| Net realised gain/(loss) on options contracts                                             |        | -                                                              | -                                    | -                                      | -                                          | -                                  |
| Net change in unrealised gain/(loss) on investment securities                             |        | (1,334)                                                        | 56                                   | (26,487)                               | (5,836)                                    | 94,837                             |
| Net change in unrealised gain/(loss) on futures transactions                              |        | -                                                              | -                                    | -                                      | -                                          | -                                  |
| Net change in unrealised gain/(loss) on foreign currencies and forward currency contracts |        | (11)                                                           | 2,387                                | (141)                                  | (778)                                      | (729)                              |
| Net change in unrealised gain/(loss) on swap contracts                                    |        | -                                                              | -                                    | -                                      | -                                          | -                                  |
| Net change in unrealised gain/(loss) on options contracts                                 |        | -                                                              | -                                    | -                                      | -                                          | -                                  |
| <b>Net investment income gain/(loss)</b>                                                  |        | <b>2,460</b>                                                   | <b>44,528</b>                        | <b>(350)</b>                           | <b>(11,818)</b>                            | <b>141,330</b>                     |

*Statement of operations continued over*

\* The accompanying notes are an integral part of these financial statements.

**Statement of Operations (continued)**  
**for the period ended 30 June 2024**

|                                            |        | Global<br>Franchise<br>Fund<br>(000) USD | Global Gold<br>Fund<br>(000) USD | Global Natural<br>Resources<br>Fund<br>(000) USD | Global<br>Quality Equity<br>Fund<br>(000) USD | Global<br>Quality<br>Dividend<br>Growth Fund<br>(000) USD |
|--------------------------------------------|--------|------------------------------------------|----------------------------------|--------------------------------------------------|-----------------------------------------------|-----------------------------------------------------------|
|                                            | Notes* |                                          |                                  |                                                  |                                               |                                                           |
| <b>Income</b>                              |        |                                          |                                  |                                                  |                                               |                                                           |
| Dividends                                  | 1i)    | 47,186                                   | 3,095                            | 9,408                                            | 7,152                                         | 4,346                                                     |
| Interest income                            | 1h)    | 12                                       | 16                               | 26                                               | 4                                             | -                                                         |
| Swaps interest                             |        | -                                        | -                                | -                                                | -                                             | -                                                         |
| Other income                               |        | -                                        | -                                | -                                                | -                                             | 21                                                        |
| <b>Total income</b>                        |        | <b>47,198</b>                            | <b>3,111</b>                     | <b>9,434</b>                                     | <b>7,156</b>                                  | <b>4,367</b>                                              |
| <b>Expenses</b>                            |        |                                          |                                  |                                                  |                                               |                                                           |
| Investment Management fee                  |        | 37,677                                   | 3,010                            | 2,782                                            | 907                                           | 2,029                                                     |
| Management Company fee                     |        | 450                                      | 23                               | 33                                               | 73                                            | 20                                                        |
| Administration fees                        |        | 7,228                                    | 532                              | 559                                              | 414                                           | 391                                                       |
| Depository fees                            |        | 380                                      | 74                               | 94                                               | 107                                           | 51                                                        |
| Taxe d'abonnement                          |        | 893                                      | 81                               | 76                                               | 78                                            | 56                                                        |
| Swaps interest                             |        | -                                        | -                                | -                                                | -                                             | -                                                         |
| Audit and advisory fee                     |        | 67                                       | 3                                | 5                                                | 11                                            | 4                                                         |
| Hedging fees                               |        | 116                                      | 5                                | 2                                                | -                                             | 5                                                         |
| Directors fees                             |        | 8                                        | -                                | 1                                                | 1                                             | -                                                         |
| Bank overdraft interest                    |        | 1                                        | 1                                | 4                                                | -                                             | 1                                                         |
| Legal fees                                 |        | 31                                       | 1                                | 3                                                | 6                                             | 2                                                         |
| Printing fees                              |        | 52                                       | 3                                | 4                                                | 9                                             | 3                                                         |
| KIIDs publishing fees                      |        | 119                                      | 6                                | 9                                                | 19                                            | 5                                                         |
| Registration and representation fees       |        | 119                                      | 6                                | 10                                               | 21                                            | 6                                                         |
| Listing fees                               |        | 28                                       | 2                                | 2                                                | 5                                             | 1                                                         |
| Tax services fee                           |        | 42                                       | 4                                | 4                                                | 5                                             | 4                                                         |
| Collateral fees                            |        | 1                                        | -                                | -                                                | -                                             | -                                                         |
| Credit facility fees                       |        | (2)                                      | -                                | 1                                                | -                                             | -                                                         |
| Other expenses                             |        | 55                                       | 5                                | 4                                                | 5                                             | 7                                                         |
| <b>Total expenses</b>                      |        | <b>47,265</b>                            | <b>3,756</b>                     | <b>3,593</b>                                     | <b>1,661</b>                                  | <b>2,585</b>                                              |
| <b>Net income/(expense) for the period</b> |        | <b>(67)</b>                              | <b>(645)</b>                     | <b>5,841</b>                                     | <b>5,495</b>                                  | <b>1,782</b>                                              |

*Statement of operations continued over*

\* The accompanying notes are an integral part of these financial statements.

**Statement of Operations (continued)**  
**for the period ended 30 June 2024**

|                                                                                           | Notes* | Global Franchise Fund<br>(000) USD | Global Gold Fund<br>(000) USD | Global Natural Resources Fund<br>(000) USD | Global Quality Equity Fund<br>(000) USD | Global Quality Dividend Growth Fund<br>(000) USD |
|-------------------------------------------------------------------------------------------|--------|------------------------------------|-------------------------------|--------------------------------------------|-----------------------------------------|--------------------------------------------------|
| Net realised gain/(loss) on investment securities                                         |        | 60,398                             | (4,403)                       | 14,570                                     | 17,925                                  | 10,411                                           |
| Net realised gain/(loss) on futures transactions                                          |        | -                                  | -                             | -                                          | -                                       | -                                                |
| Net realised gain/(loss) on foreign currencies and forward currency contracts             |        | 3,276                              | (6,461)                       | (897)                                      | 826                                     | 442                                              |
| Net realised gain/(loss) on swap contracts                                                |        | -                                  | -                             | -                                          | -                                       | -                                                |
| Net realised gain/(loss) on options contracts                                             |        | -                                  | -                             | -                                          | -                                       | -                                                |
| Net change in unrealised gain/(loss) on investment securities                             |        | 356,033                            | 30,674                        | (11,194)                                   | 47,271                                  | (1,530)                                          |
| Net change in unrealised gain/(loss) on futures transactions                              |        | -                                  | -                             | -                                          | -                                       | -                                                |
| Net change in unrealised gain/(loss) on foreign currencies and forward currency contracts |        | (4,312)                            | (138)                         | 39                                         | (1,089)                                 | (507)                                            |
| Net change in unrealised gain/(loss) on swap contracts                                    |        | -                                  | -                             | -                                          | -                                       | -                                                |
| Net change in unrealised gain/(loss) on options contracts                                 |        | -                                  | -                             | -                                          | -                                       | -                                                |
| <b>Net investment income gain/(loss)</b>                                                  |        | <b>415,328</b>                     | <b>19,027</b>                 | <b>8,359</b>                               | <b>70,428</b>                           | <b>10,598</b>                                    |

*Statement of operations continued over*

\* The accompanying notes are an integral part of these financial statements.

**Statement of Operations (continued)**  
**for the period ended 30 June 2024**

|                                            |        | Global<br>Sustainable<br>Equity Fund | Global<br>Strategic<br>Equity Fund | Global<br>Value<br>Equity Fund | Latin<br>American<br>Equity Fund | Latin<br>American<br>Smaller<br>Companies<br>Fund | U.K. Alpha<br>Fund |
|--------------------------------------------|--------|--------------------------------------|------------------------------------|--------------------------------|----------------------------------|---------------------------------------------------|--------------------|
|                                            | Notes* | (000) USD                            | (000) USD                          | (000) USD                      | (000) USD                        | (000) USD                                         | (000) GBP          |
| <b>Income</b>                              |        |                                      |                                    |                                |                                  |                                                   |                    |
| Dividends                                  | 1i)    | 99                                   | 12,957                             | 1,276                          | 3,017                            | 124                                               | 2,681              |
| Interest income                            | 1h)    | -                                    | 68                                 | 14                             | 10                               | 48                                                | 39                 |
| Swaps interest                             |        | -                                    | -                                  | -                              | -                                | -                                                 | -                  |
| Other income                               |        | -                                    | 39                                 | -                              | -                                | -                                                 | -                  |
| <b>Total income</b>                        |        | <b>99</b>                            | <b>13,064</b>                      | <b>1,290</b>                   | <b>3,027</b>                     | <b>172</b>                                        | <b>2,720</b>       |
| <b>Expenses</b>                            |        |                                      |                                    |                                |                                  |                                                   |                    |
| Investment Management fee                  |        | 10                                   | 10,536                             | 496                            | 611                              | 57                                                | 609                |
| Management Company fee                     |        | 1                                    | 77                                 | 6                              | 6                                | -                                                 | 8                  |
| Administration fees                        |        | 4                                    | 1,701                              | 99                             | 94                               | 9                                                 | 111                |
| Depository fees                            |        | 2                                    | 177                                | 37                             | 86                               | 10                                                | 36                 |
| Taxe d'abonnement                          |        | 1                                    | 260                                | 7                              | 7                                | -                                                 | 24                 |
| Swaps interest                             |        | -                                    | -                                  | -                              | -                                | -                                                 | -                  |
| Audit and advisory fee                     |        | -                                    | 10                                 | 1                              | -                                | -                                                 | 1                  |
| Hedging fees                               |        | -                                    | 1                                  | -                              | -                                | -                                                 | -                  |
| Directors fees                             |        | -                                    | 1                                  | -                              | -                                | -                                                 | -                  |
| Bank overdraft interest                    |        | -                                    | 2                                  | -                              | 11                               | -                                                 | -                  |
| Legal fees                                 |        | -                                    | 5                                  | 1                              | -                                | -                                                 | 1                  |
| Printing fees                              |        | -                                    | 9                                  | 1                              | 1                                | -                                                 | 1                  |
| KIIDs publishing fees                      |        | 1                                    | 22                                 | 2                              | 3                                | -                                                 | 2                  |
| Registration and representation fees       |        | -                                    | 18                                 | 2                              | -                                | (1)                                               | 2                  |
| Listing fees                               |        | -                                    | 5                                  | 1                              | 1                                | -                                                 | -                  |
| Tax services fee                           |        | 2                                    | 8                                  | 5                              | 3                                | 12                                                | 2                  |
| Collateral fees                            |        | -                                    | -                                  | -                              | -                                | -                                                 | -                  |
| Credit facility fees                       |        | -                                    | (1)                                | -                              | -                                | (1)                                               | -                  |
| Other expenses                             |        | 1                                    | 5                                  | 3                              | 2                                | (10)                                              | 2                  |
| <b>Total expenses</b>                      |        | <b>22</b>                            | <b>12,836</b>                      | <b>661</b>                     | <b>825</b>                       | <b>76</b>                                         | <b>799</b>         |
| <b>Net income/(expense) for the period</b> |        | <b>77</b>                            | <b>228</b>                         | <b>629</b>                     | <b>2,202</b>                     | <b>96</b>                                         | <b>1,921</b>       |

*Statement of operations continued over*

\* The accompanying notes are an integral part of these financial statements.

**Statement of Operations (continued)**  
**for the period ended 30 June 2024**

|                                                                                           |                                      |                                    |                                |                                  | Latin<br>American<br>Smaller<br>Companies<br>Fund | U.K. Alpha<br>Fund |
|-------------------------------------------------------------------------------------------|--------------------------------------|------------------------------------|--------------------------------|----------------------------------|---------------------------------------------------|--------------------|
|                                                                                           | Global<br>Sustainable<br>Equity Fund | Global<br>Strategic<br>Equity Fund | Global<br>Value<br>Equity Fund | Latin<br>American<br>Equity Fund | (000) USD                                         | (000) GBP          |
| Notes*                                                                                    | (000) USD                            | (000) USD                          | (000) USD                      | (000) USD                        |                                                   |                    |
| Net realised gain/(loss) on investment securities                                         | 485                                  | 190,191                            | 20,542                         | (27,783)                         | (588)                                             | 5,025              |
| Net realised gain/(loss) on futures transactions                                          | -                                    | -                                  | -                              | -                                | -                                                 | -                  |
| Net realised gain/(loss) on foreign currencies and forward currency contracts             | (13)                                 | (4,866)                            | (1,546)                        | 2,421                            | 342                                               | 19                 |
| Net realised gain/(loss) on swap contracts                                                | -                                    | -                                  | -                              | -                                | -                                                 | -                  |
| Net realised gain/(loss) on options contracts                                             | -                                    | -                                  | -                              | -                                | -                                                 | -                  |
| Net change in unrealised gain/(loss) on investment securities                             | 715                                  | 10,181                             | (8,375)                        | (1,740)                          | (2,388)                                           | (3,639)            |
| Net change in unrealised gain/(loss) on futures transactions                              | -                                    | -                                  | -                              | -                                | -                                                 | -                  |
| Net change in unrealised gain/(loss) on foreign currencies and forward currency contracts | (1)                                  | (2,720)                            | 61                             | (1,389)                          | (232)                                             | (17)               |
| Net change in unrealised gain/(loss) on swap contracts                                    | -                                    | -                                  | -                              | -                                | -                                                 | -                  |
| Net change in unrealised gain/(loss) on options contracts                                 | -                                    | -                                  | -                              | -                                | -                                                 | -                  |
| <b>Net investment income gain/(loss)</b>                                                  | <b>1,263</b>                         | <b>193,014</b>                     | <b>11,311</b>                  | <b>(26,289)</b>                  | <b>(2,770)</b>                                    | <b>3,309</b>       |

*Statement of operations continued over*

\* The accompanying notes are an integral part of these financial statements.

# Statement of Changes in Shareholders' Equity

for the period ended 30 June 2024

|                                                        | Notes* | Combined<br>Total Year<br>Ended<br>31 December<br>2023<br>(000) USD | Combined<br>Total Period<br>Ended<br>30 June<br>2024<br>(000) USD | Sterling<br>Money Fund<br>(000) GBP | U.S. Dollar<br>Money Fund<br>(000) USD | All China<br>Bond Fund<br>(000) USD |
|--------------------------------------------------------|--------|---------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------|----------------------------------------|-------------------------------------|
| <b>Shareholders' equity at the start of the period</b> |        | <b>30,281,259</b>                                                   | <b>30,217,701</b>                                                 | <b>239,440</b>                      | <b>1,371,910</b>                       | <b>81,390</b>                       |
| Proceeds from Shares issued                            |        | 8,234,231                                                           | 3,241,060                                                         | 100,609                             | 542,181                                | 518                                 |
| Payment for Shares redeemed                            |        | (11,461,910)                                                        | (4,827,875)                                                       | (132,577)                           | (582,693)                              | (16,806)                            |
| Equalisation                                           | 2      | (48,424)                                                            | (3,373)                                                           | (488)                               | (601)                                  | (236)                               |
| Net investment income gain for the period              |        | 3,298,137                                                           | 1,306,404                                                         | 5,531                               | 34,497                                 | 488                                 |
| Distributions                                          | 9      | (120,612)                                                           | (53,185)                                                          | (1,150)                             | (8,052)                                | (326)                               |
| Currency adjustments                                   |        | 35,615                                                              | (10,080)                                                          | -                                   | -                                      | -                                   |
| Reversal of swing                                      |        | -                                                                   | 595                                                               | -                                   | -                                      | -                                   |
| <b>Shareholders' equity before swing adjustment</b>    |        | <b>30,218,296</b>                                                   | <b>29,871,247</b>                                                 | <b>211,365</b>                      | <b>1,357,242</b>                       | <b>65,028</b>                       |
| Swing adjustment                                       |        | (595)                                                               | (217)                                                             | -                                   | -                                      | -                                   |
| <b>Shareholders' equity after swing adjustment</b>     |        | <b>30,217,701</b>                                                   | <b>29,871,030</b>                                                 | <b>211,365</b>                      | <b>1,357,242</b>                       | <b>65,028</b>                       |

\* The accompanying notes are an integral part of these financial statements.

| Asia Dynamic<br>Bond Fund<br>(000) USD | Emerging<br>Markets<br>Blended<br>Debt Fund<br>(000) USD | Emerging<br>Markets<br>Corporate<br>Debt Fund<br>(000) USD | Emerging<br>Markets<br>Hard<br>Currency<br>Debt Fund<br>(000) USD | Emerging<br>Markets<br>Investment<br>Grade<br>Corporate<br>Debt Fund<br>(000) USD | Emerging<br>Markets<br>Local<br>Currency<br>Debt Fund<br>(000) USD | Emerging<br>Markets<br>Local<br>Currency<br>Dynamic<br>Debt Fund<br>(000) USD | Emerging<br>Markets<br>Local<br>Currency<br>Total Return<br>Debt Fund<br>(000) USD |
|----------------------------------------|----------------------------------------------------------|------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------|-------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
| 54,040                                 | 129,171                                                  | 1,718,219                                                  | 30,416                                                            | 440,644                                                                           | 365,116                                                            | 1,258,920                                                                     | 709,428                                                                            |
| 16                                     | 35,412                                                   | 165,704                                                    | 5,454                                                             | 48,018                                                                            | 1,445                                                              | 50,308                                                                        | 21,928                                                                             |
| (103)                                  | (21,827)                                                 | (115,519)                                                  | (2,486)                                                           | (62,244)                                                                          | (4,722)                                                            | (147,721)                                                                     | (119,228)                                                                          |
| (1)                                    | 460                                                      | 1,855                                                      | 65                                                                | 176                                                                               | (8)                                                                | (1,494)                                                                       | (2,620)                                                                            |
| 2,833                                  | 780                                                      | 73,458                                                     | 1,314                                                             | 8,623                                                                             | (11,637)                                                           | (47,674)                                                                      | (21,815)                                                                           |
| (1)                                    | (107)                                                    | (3,145)                                                    | (154)                                                             | (2,889)                                                                           | (308)                                                              | (2,195)                                                                       | (6,389)                                                                            |
| -                                      | -                                                        | -                                                          | -                                                                 | -                                                                                 | -                                                                  | -                                                                             | -                                                                                  |
| -                                      | -                                                        | -                                                          | -                                                                 | -                                                                                 | -                                                                  | -                                                                             | -                                                                                  |
| 56,784                                 | 143,889                                                  | 1,840,572                                                  | 34,609                                                            | 432,328                                                                           | 349,886                                                            | 1,110,144                                                                     | 581,304                                                                            |
| -                                      | -                                                        | -                                                          | -                                                                 | -                                                                                 | -                                                                  | -                                                                             | -                                                                                  |
| 56,784                                 | 143,889                                                  | 1,840,572                                                  | 34,609                                                            | 432,328                                                                           | 349,886                                                            | 1,110,144                                                                     | 581,304                                                                            |

*Statement of changes in Shareholders' equity continued over*

\* The accompanying notes are an integral part of these financial statements.

**Statement of Changes in Shareholders' Equity (continued)**  
**for the period ended 30 June 2024**

|                                                        |        | Emerging<br>Markets<br>Sustainable<br>Blended<br>Debt Fund | Global<br>Credit<br>Income Fund | Global<br>High Yield<br>Fund | Investment<br>Grade<br>Corporate<br>Bond Fund | Latin American<br>Corporate Debt<br>Fund |
|--------------------------------------------------------|--------|------------------------------------------------------------|---------------------------------|------------------------------|-----------------------------------------------|------------------------------------------|
|                                                        | Notes* | (000) USD                                                  | (000) USD                       | (000) USD                    | (000) USD                                     | (000) USD                                |
| <b>Shareholders' equity at the start of the period</b> |        | <b>55,663</b>                                              | <b>195,013</b>                  | <b>76,740</b>                | <b>93,163</b>                                 | <b>564,806</b>                           |
| Proceeds from Shares issued                            |        | 49,213                                                     | 210,106                         | 1,851                        | 773                                           | 85,647                                   |
| Payment for Shares redeemed                            |        | (13,908)                                                   | (65,678)                        | (78,546)                     | (93,472)                                      | (81,889)                                 |
| Equalisation                                           | 2      | (21)                                                       | 551                             | (3)                          | (52)                                          | 71                                       |
| Net investment income gain for the period              |        | (556)                                                      | 9,993                           | 41                           | (490)                                         | 16,476                                   |
| Distributions                                          | 9      | (1,241)                                                    | (7,769)                         | (261)                        | (47)                                          | (3,363)                                  |
| Currency adjustments                                   |        | -                                                          | -                               | -                            | -                                             | -                                        |
| Reversal of swing                                      |        | -                                                          | -                               | 178                          | 125                                           | -                                        |
| <b>Shareholders' equity before swing adjustment</b>    |        | <b>89,150</b>                                              | <b>342,216</b>                  | <b>-</b>                     | <b>-</b>                                      | <b>581,748</b>                           |
| Swing adjustment                                       |        | -                                                          | -                               | -                            | -                                             | -                                        |
| <b>Shareholders' equity after swing adjustment</b>     |        | <b>89,150</b>                                              | <b>342,216</b>                  | <b>-</b>                     | <b>-</b>                                      | <b>581,748</b>                           |

\* The accompanying notes are an integral part of these financial statements.

| Emerging<br>Markets<br>Multi-Asset<br>Fund<br>(000) USD | Global<br>Macro<br>Allocation<br>Fund<br>(000) USD | Global<br>Macro<br>Currency<br>Fund<br>(000) USD | Global<br>Managed<br>Income Fund<br>(000) USD | Global<br>Multi-Asset<br>Sustainable<br>Growth Fund<br>(000) USD | Global<br>Multi-Asset<br>Sustainable<br>Growth Fund<br>(Euro)<br>(000) EUR | Global<br>Strategic<br>Managed Fund<br>(000) USD | All China<br>Equity Fund<br>(000) USD |
|---------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|-----------------------------------------------|------------------------------------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------|---------------------------------------|
| 387,774                                                 | 712,031                                            | 26,268                                           | 1,714,448                                     | 76,344                                                           | 210,912                                                                    | 1,063,853                                        | 435,034                               |
| 103                                                     | 25,057                                             | 1                                                | 202,972                                       | 1,607                                                            | 7,706                                                                      | 28,437                                           | 61,854                                |
| (11,445)                                                | (58,381)                                           | -                                                | (346,431)                                     | (3,010)                                                          | (131,831)                                                                  | (78,261)                                         | (76,173)                              |
| (101)                                                   | (66)                                               | -                                                | 239                                           | (12)                                                             | (550)                                                                      | (140)                                            | 53                                    |
| 20,601                                                  | (8,675)                                            | (519)                                            | 1,282                                         | 1,975                                                            | 498                                                                        | 32,955                                           | 30,121                                |
| (8)                                                     | -                                                  | -                                                | (13,502)                                      | -                                                                | -                                                                          | (81)                                             | -                                     |
| -                                                       | -                                                  | -                                                | -                                             | -                                                                | -                                                                          | -                                                | -                                     |
| -                                                       | -                                                  | -                                                | -                                             | -                                                                | -                                                                          | -                                                | -                                     |
| 396,924                                                 | 669,966                                            | 25,750                                           | 1,559,008                                     | 76,904                                                           | 86,735                                                                     | 1,046,763                                        | 450,889                               |
| -                                                       | -                                                  | -                                                | -                                             | -                                                                | -                                                                          | -                                                | -                                     |
| 396,924                                                 | 669,966                                            | 25,750                                           | 1,559,008                                     | 76,904                                                           | 86,735                                                                     | 1,046,763                                        | 450,889                               |

*Statement of changes in Shareholders' equity continued over*

\* The accompanying notes are an integral part of these financial statements.

**Statement of Changes in Shareholders' Equity (continued)**  
**for the period ended 30 June 2024**

|                                                        |        | American<br>Franchise<br>Fund<br>(000) USD | Asia<br>Pacific Equity<br>Opportunities<br>Fund<br>(000) USD | Asia<br>Pacific<br>Franchise<br>Fund<br>(000) USD | Asian<br>Equity Fund<br>(000) USD | China A<br>Shares Fund<br>(000) USD |
|--------------------------------------------------------|--------|--------------------------------------------|--------------------------------------------------------------|---------------------------------------------------|-----------------------------------|-------------------------------------|
|                                                        | Notes* |                                            |                                                              |                                                   |                                   |                                     |
| <b>Shareholders' equity at the start of the period</b> |        | <b>258,496</b>                             | <b>151,668</b>                                               | <b>52,109</b>                                     | <b>783,920</b>                    | <b>41,184</b>                       |
| Proceeds from Shares issued                            |        | 122,131                                    | 4,633                                                        | 273                                               | 147,949                           | 230                                 |
| Payment for Shares redeemed                            |        | (120,000)                                  | (13,186)                                                     | (2,044)                                           | (175,319)                         | (2,664)                             |
| Equalisation                                           | 2      | 105                                        | (31)                                                         | (4)                                               | 528                               | (4)                                 |
| Net investment income gain for the period              |        | 14,529                                     | 18,347                                                       | 1,172                                             | 88,999                            | 3,637                               |
| Distributions                                          | 9      | -                                          | -                                                            | -                                                 | -                                 | -                                   |
| Currency adjustments                                   |        | -                                          | -                                                            | -                                                 | -                                 | -                                   |
| Reversal of swing                                      |        | -                                          | -                                                            | -                                                 | -                                 | -                                   |
| <b>Shareholders' equity before swing adjustment</b>    |        | <b>275,261</b>                             | <b>161,431</b>                                               | <b>51,506</b>                                     | <b>846,077</b>                    | <b>42,383</b>                       |
| Swing adjustment                                       |        | -                                          | -                                                            | -                                                 | -                                 | -                                   |
| <b>Shareholders' equity after swing adjustment</b>     |        | <b>275,261</b>                             | <b>161,431</b>                                               | <b>51,506</b>                                     | <b>846,077</b>                    | <b>42,383</b>                       |

\* The accompanying notes are an integral part of these financial statements.

| Emerging<br>Markets Equity<br>Fund<br>(000) USD | Emerging<br>Markets<br>Sustainable<br>Equity Fund<br>(000) USD | European<br>Equity Fund<br>(000) USD | Global<br>Dynamic<br>Fund<br>(000) USD | Global<br>Environment<br>Fund<br>(000) USD | Global<br>Equity Fund<br>(000) USD | Global<br>Franchise<br>Fund<br>(000) USD | Global Gold<br>Fund<br>(000) USD |
|-------------------------------------------------|----------------------------------------------------------------|--------------------------------------|----------------------------------------|--------------------------------------------|------------------------------------|------------------------------------------|----------------------------------|
| 1,429,863                                       | 46,607                                                         | 518,010                              | 147,286                                | 1,047,181                                  | 753,572                            | 8,121,139                                | 465,123                          |
| 112,303                                         | 78                                                             | 25,889                               | 63                                     | 97,829                                     | 164,319                            | 504,294                                  | 72,719                           |
| (114,799)                                       | (9,500)                                                        | (86,307)                             | (147,129)                              | (302,570)                                  | (159,231)                          | (635,406)                                | (141,249)                        |
| (163)                                           | (9)                                                            | (295)                                | 3                                      | (290)                                      | (545)                              | 469                                      | 39                               |
| 147,509                                         | 2,460                                                          | 44,528                               | (350)                                  | (11,818)                                   | 141,330                            | 415,328                                  | 19,027                           |
| -                                               | -                                                              | -                                    | -                                      | -                                          | -                                  | (359)                                    | -                                |
| -                                               | -                                                              | -                                    | -                                      | -                                          | -                                  | -                                        | -                                |
| -                                               | -                                                              | -                                    | 127                                    | -                                          | -                                  | -                                        | -                                |
| 1,574,713                                       | 39,636                                                         | 501,825                              | -                                      | 830,332                                    | 899,445                            | 8,405,465                                | 415,659                          |
| -                                               | -                                                              | -                                    | -                                      | -                                          | -                                  | -                                        | -                                |
| 1,574,713                                       | 39,636                                                         | 501,825                              | -                                      | 830,332                                    | 899,445                            | 8,405,465                                | 415,659                          |

*Statement of changes in Shareholders' equity continued over*

\* The accompanying notes are an integral part of these financial statements.

**Statement of Changes in Shareholders' Equity (continued)**  
**for the period ended 30 June 2024**

|                                                        | Notes* | Global Natural<br>Resources<br>Fund<br>(000) USD | Global<br>Quality Equity<br>Fund<br>(000) USD | Global Quality<br>Dividend Growth<br>Fund<br>(000) USD | Global<br>Sustainable<br>Equity Fund<br>(000) USD | Global<br>Strategic<br>Equity Fund<br>(000) USD |
|--------------------------------------------------------|--------|--------------------------------------------------|-----------------------------------------------|--------------------------------------------------------|---------------------------------------------------|-------------------------------------------------|
| <b>Shareholders' equity at the start of the period</b> |        | <b>630,491</b>                                   | <b>1,325,949</b>                              | <b>370,940</b>                                         | <b>12,586</b>                                     | <b>1,375,232</b>                                |
| Proceeds from Shares issued                            |        | 176,499                                          | 4,685                                         | 27,955                                                 | 2,909                                             | 63,415                                          |
| Payment for Shares redeemed                            |        | (140,075)                                        | (22,732)                                      | (63,629)                                               | (78)                                              | (131,320)                                       |
| Equalisation                                           | 2      | 656                                              | 2                                             | (46)                                                   | 1                                                 | 84                                              |
| Net investment income gain for the period              |        | 8,359                                            | 70,428                                        | 10,598                                                 | 1,263                                             | 193,014                                         |
| Distributions                                          | 9      | -                                                | -                                             | (1,533)                                                | -                                                 | -                                               |
| Currency adjustments                                   |        | -                                                | -                                             | -                                                      | -                                                 | -                                               |
| Reversal of swing                                      |        | -                                                | -                                             | -                                                      | -                                                 | -                                               |
| <b>Shareholders' equity before swing adjustment</b>    |        | <b>675,930</b>                                   | <b>1,378,332</b>                              | <b>344,285</b>                                         | <b>16,681</b>                                     | <b>1,500,425</b>                                |
| Swing adjustment                                       |        | -                                                | -                                             | -                                                      | -                                                 | -                                               |
| <b>Shareholders' equity after swing adjustment</b>     |        | <b>675,930</b>                                   | <b>1,378,332</b>                              | <b>344,285</b>                                         | <b>16,681</b>                                     | <b>1,500,425</b>                                |

\* The accompanying notes are an integral part of these financial statements.

| Global Value<br>Equity Fund<br>(000) USD | Latin<br>American<br>Equity Fund<br>(000) USD | Latin<br>American<br>Smaller<br>Companies<br>Fund<br>(000) USD | U.K. Alpha<br>Fund<br>(000) USD |
|------------------------------------------|-----------------------------------------------|----------------------------------------------------------------|---------------------------------|
| <b>138,387</b>                           | <b>212,183</b>                                | <b>44,261</b>                                                  | <b>151,250</b>                  |
| 8,674                                    | 1,182                                         | 599                                                            | 22,310                          |
| (88,806)                                 | (112,144)                                     | (42,240)                                                       | (21,089)                        |
| (261)                                    | (503)                                         | (15)                                                           | 2                               |
| 11,311                                   | (26,289)                                      | (2,770)                                                        | 3,309                           |
| -                                        | -                                             | -                                                              | -                               |
| -                                        | -                                             | -                                                              | -                               |
| -                                        | -                                             | 165                                                            | -                               |
| <b>69,305</b>                            | <b>74,429</b>                                 | <b>-</b>                                                       | <b>155,782</b>                  |
| -                                        | (217)                                         | -                                                              | -                               |
| <b>69,305</b>                            | <b>74,212</b>                                 | <b>-</b>                                                       | <b>155,782</b>                  |

*Statement of changes in Shareholders' equity continued over*

\* The accompanying notes are an integral part of these financial statements.

# Statement of Assets and Liabilities

as at 30 June 2024

|                                                     |        | Combined Total<br>Year Ended<br>31 December<br>2023<br>(000) USD | Combined Total<br>Period Ended<br>30 June 2024<br>(000) USD | Sterling<br>Money Fund<br>(000) GBP | U.S. Dollar<br>Money Fund<br>(000) USD | All China<br>Bond Fund<br>(000) USD |
|-----------------------------------------------------|--------|------------------------------------------------------------------|-------------------------------------------------------------|-------------------------------------|----------------------------------------|-------------------------------------|
|                                                     | Notes* |                                                                  |                                                             |                                     |                                        |                                     |
| <b>Assets</b>                                       |        |                                                                  |                                                             |                                     |                                        |                                     |
| Investments, at value, excluding derivatives        | 1d)    | 29,155,459                                                       | 29,274,368                                                  | 186,033                             | 1,163,688                              | 64,047                              |
| Derivatives                                         | 1d)    | 109,813                                                          | 76,259                                                      | -                                   | -                                      | 89                                  |
| Cash and cash equivalents                           | 1g)    | 1,294,818                                                        | 1,077,711                                                   | 35,491                              | 243,753                                | 2,569                               |
| Receivable for investment sold                      |        | 39,798                                                           | 127,822                                                     | -                                   | -                                      | -                                   |
| Receivable for shares issued                        |        | 73,904                                                           | 23,073                                                      | 856                                 | 2,222                                  | 10                                  |
| Net dividends receivable                            |        | 25,109                                                           | 28,574                                                      | -                                   | -                                      | -                                   |
| Net interest receivable                             |        | 145,222                                                          | 144,247                                                     | 370                                 | 2,164                                  | 716                                 |
| Other                                               |        | 1                                                                | 1                                                           | -                                   | -                                      | -                                   |
| <b>Total Assets</b>                                 |        | <b>30,844,124</b>                                                | <b>30,752,055</b>                                           | <b>222,750</b>                      | <b>1,411,827</b>                       | <b>67,431</b>                       |
| <b>Liabilities</b>                                  |        |                                                                  |                                                             |                                     |                                        |                                     |
| Bank overdraft                                      |        | 251,879                                                          | 266,421                                                     | -                                   | -                                      | 2,030                               |
| Derivatives                                         | 1d)    | 133,279                                                          | 67,905                                                      | -                                   | -                                      | 187                                 |
| Distribution Payable on Income Shares               | 9      | 39,873                                                           | 26,274                                                      | 1,150                               | 8,052                                  | 50                                  |
| Payable for investments purchased                   |        | 98,700                                                           | 271,117                                                     | 4,955                               | 45,000                                 | -                                   |
| Payable for shares redeemed                         |        | 40,583                                                           | 176,192                                                     | 5,133                               | 870                                    | 18                                  |
| Accrued expenses                                    |        | 44,494                                                           | 57,780                                                      | 147                                 | 663                                    | 118                                 |
| Net Interest payable                                |        | 17,020                                                           | 14,982                                                      | -                                   | -                                      | -                                   |
| Net dividends payable                               |        | -                                                                | 137                                                         | -                                   | -                                      | -                                   |
| <b>Total Liabilities</b>                            |        | <b>625,828</b>                                                   | <b>880,808</b>                                              | <b>11,385</b>                       | <b>54,585</b>                          | <b>2,403</b>                        |
| <b>Shareholders' equity before swing adjustment</b> |        | <b>30,218,296</b>                                                | <b>29,871,247</b>                                           | <b>211,365</b>                      | <b>1,357,242</b>                       | <b>65,028</b>                       |
| Swing adjustment                                    |        | (595)                                                            | (217)                                                       | -                                   | -                                      | -                                   |
| <b>Shareholders' equity after swing adjustment</b>  |        | <b>30,217,701</b>                                                | <b>29,871,030</b>                                           | <b>211,365</b>                      | <b>1,357,242</b>                       | <b>65,028</b>                       |

\* The accompanying notes are an integral part of these financial statements.

| Asia<br>Dynamic Bond<br>Fund<br>(000) USD | Emerging<br>Markets Blended<br>Debt Fund<br>(000) USD | Emerging<br>Markets<br>Corporate Debt<br>Fund (000) USD | Emerging<br>Markets Hard<br>Currency Debt<br>Fund (000) USD | Emerging Markets<br>Investment Grade<br>Corporate Debt<br>Fund (000) USD | Emerging<br>Markets Local<br>Currency Debt<br>Fund (000) USD | Emerging<br>Markets Local<br>Currency<br>Dynamic Debt<br>Fund<br>(000) USD |
|-------------------------------------------|-------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------------------|
| 56,063                                    | 144,326                                               | 1,812,985                                               | 34,543                                                      | 429,294                                                                  | 339,275                                                      | 1,090,629                                                                  |
| 14                                        | 1,720                                                 | 445                                                     | 35                                                          | 194                                                                      | 5,753                                                        | 15,780                                                                     |
| 289                                       | 19,506                                                | 10,858                                                  | 177                                                         | 2,510                                                                    | 18,016                                                       | 106,670                                                                    |
| 339                                       | 908                                                   | 24,862                                                  | 9                                                           | 3,061                                                                    | 5,002                                                        | 7,747                                                                      |
| -                                         | 29                                                    | 13,410                                                  | 12                                                          | 76                                                                       | 1,508                                                        | -                                                                          |
| -                                         | -                                                     | -                                                       | -                                                           | -                                                                        | -                                                            | -                                                                          |
| 760                                       | 2,960                                                 | 29,101                                                  | 585                                                         | 5,979                                                                    | 9,222                                                        | 28,248                                                                     |
| -                                         | -                                                     | -                                                       | -                                                           | -                                                                        | -                                                            | -                                                                          |
| <b>57,465</b>                             | <b>169,449</b>                                        | <b>1,891,661</b>                                        | <b>35,361</b>                                               | <b>441,114</b>                                                           | <b>378,776</b>                                               | <b>1,249,074</b>                                                           |
| 2                                         | 16,136                                                | -                                                       | 5                                                           | -                                                                        | 8,654                                                        | 70,584                                                                     |
| -                                         | 1,633                                                 | 322                                                     | -                                                           | 109                                                                      | 5,544                                                        | 18,449                                                                     |
| -                                         | 13                                                    | 463                                                     | 22                                                          | 2,657                                                                    | 42                                                           | 310                                                                        |
| 631                                       | 7,330                                                 | 34,128                                                  | 657                                                         | 5,494                                                                    | 11,106                                                       | 43,227                                                                     |
| -                                         | 4                                                     | 14,235                                                  | 12                                                          | 78                                                                       | 1,520                                                        | 596                                                                        |
| 48                                        | 162                                                   | 1,941                                                   | 56                                                          | 448                                                                      | 544                                                          | 1,069                                                                      |
| -                                         | 280                                                   | -                                                       | -                                                           | -                                                                        | 1,457                                                        | 4,664                                                                      |
| -                                         | 2                                                     | -                                                       | -                                                           | -                                                                        | 23                                                           | 31                                                                         |
| <b>681</b>                                | <b>25,560</b>                                         | <b>51,089</b>                                           | <b>752</b>                                                  | <b>8,786</b>                                                             | <b>28,890</b>                                                | <b>138,930</b>                                                             |
| <b>56,784</b>                             | <b>143,889</b>                                        | <b>1,840,572</b>                                        | <b>34,609</b>                                               | <b>432,328</b>                                                           | <b>349,886</b>                                               | <b>1,110,144</b>                                                           |
| -                                         | -                                                     | -                                                       | -                                                           | -                                                                        | -                                                            | -                                                                          |
| <b>56,784</b>                             | <b>143,889</b>                                        | <b>1,840,572</b>                                        | <b>34,609</b>                                               | <b>432,328</b>                                                           | <b>349,886</b>                                               | <b>1,110,144</b>                                                           |

Statement of assets and liabilities continued over

\* The accompanying notes are an integral part of these financial statements.

**Statement of Assets and Liabilities (continued)**

**as at 30 June 2024**

|                                                     | Notes* | Emerging<br>Markets Local<br>Currency Total<br>Return Debt<br>Fund (000)<br>USD | Emerging<br>Markets<br>Sustainable<br>Blended<br>Debt Fund<br>(000) USD | Global<br>Credit<br>Income<br>Fund (000)<br>USD | Latin<br>American<br>Corporate<br>Debt Fund<br>(000) USD | Emerging<br>Markets<br>Multi-Asset<br>Fund<br>(000) USD |
|-----------------------------------------------------|--------|---------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------|
| <b>Assets</b>                                       |        |                                                                                 |                                                                         |                                                 |                                                          |                                                         |
| Investments, at value, excluding derivatives        | 1d)    | 585,638                                                                         | 90,477                                                                  | 346,521                                         | 561,570                                                  | 385,072                                                 |
| Derivatives                                         | 1d)    | 14,645                                                                          | 824                                                                     | 1,412                                           | 165                                                      | 1,353                                                   |
| Cash and cash equivalents                           | 1g)    | 90,800                                                                          | 2,032                                                                   | 2,717                                           | 5,740                                                    | 19,593                                                  |
| Receivable for investment sold                      |        | 38,425                                                                          | 2,713                                                                   | -                                               | 9,304                                                    | 4,223                                                   |
| Receivable for shares issued                        |        | -                                                                               | 34                                                                      | 62                                              | 222                                                      | -                                                       |
| Net dividends receivable                            |        | -                                                                               | -                                                                       | -                                               | -                                                        | 968                                                     |
| Net interest receivable                             |        | 21,012                                                                          | 1,659                                                                   | 4,356                                           | 9,102                                                    | 2,877                                                   |
| Other                                               |        | -                                                                               | -                                                                       | -                                               | -                                                        | 1                                                       |
| <b>Total Assets</b>                                 |        | <b>750,520</b>                                                                  | <b>97,739</b>                                                           | <b>355,068</b>                                  | <b>586,103</b>                                           | <b>414,087</b>                                          |
| <b>Liabilities</b>                                  |        |                                                                                 |                                                                         |                                                 |                                                          |                                                         |
| Bank overdraft                                      |        | 34,828                                                                          | 11                                                                      | -                                               | -                                                        | 6,364                                                   |
| Derivatives                                         | 1d)    | 9,254                                                                           | 928                                                                     | 741                                             | 2                                                        | 1,346                                                   |
| Distribution Payable on Income Shares               | 9      | 1,978                                                                           | 618                                                                     | 6,833                                           | 526                                                      | 1                                                       |
| Payable for investments purchased                   |        | 56,894                                                                          | 4,210                                                                   | 4,134                                           | 2,998                                                    | 7,195                                                   |
| Payable for shares redeemed                         |        | 59,783                                                                          | 2,687                                                                   | 823                                             | 51                                                       | -                                                       |
| Accrued expenses                                    |        | 796                                                                             | 92                                                                      | 313                                             | 778                                                      | 2,187                                                   |
| Net Interest payable                                |        | 5,603                                                                           | 42                                                                      | 8                                               | -                                                        | 70                                                      |
| Net dividends payable                               |        | 80                                                                              | 1                                                                       | -                                               | -                                                        | -                                                       |
| <b>Total Liabilities</b>                            |        | <b>169,216</b>                                                                  | <b>8,589</b>                                                            | <b>12,852</b>                                   | <b>4,355</b>                                             | <b>17,163</b>                                           |
| <b>Shareholders' equity before swing adjustment</b> |        | <b>581,304</b>                                                                  | <b>89,150</b>                                                           | <b>342,216</b>                                  | <b>581,748</b>                                           | <b>396,924</b>                                          |
| Swing adjustment                                    |        | -                                                                               | -                                                                       | -                                               | -                                                        | -                                                       |
| <b>Shareholders' equity after swing adjustment</b>  |        | <b>581,304</b>                                                                  | <b>89,150</b>                                                           | <b>342,216</b>                                  | <b>581,748</b>                                           | <b>396,924</b>                                          |

\* The accompanying notes are an integral part of these financial statements.

| Global Macro<br>Allocation Fund<br>(000) USD | Global Macro<br>Currency<br>Fund<br>(000) USD | Global<br>Managed<br>Income Fund<br>(000) USD | Global<br>Multi-Asset<br>Sustainable<br>Growth<br>Fund<br>(000) USD | Global<br>Multi-Asset<br>Sustainable<br>Growth Fund<br>(Euro)<br>(000) EUR | Global<br>Strategic<br>Managed<br>Fund<br>(000) USD | All China<br>Equity Fund<br>(000) USD |
|----------------------------------------------|-----------------------------------------------|-----------------------------------------------|---------------------------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------|---------------------------------------|
| 597,184                                      | 23,801                                        | 1,496,364                                     | 72,912                                                              | 81,369                                                                     | 923,374                                             | 439,290                               |
| 10,712                                       | 253                                           | 14,941                                        | 520                                                                 | 704                                                                        | 6,187                                               | 66                                    |
| 64,813                                       | 1,765                                         | 55,405                                        | 3,955                                                               | 4,089                                                                      | 121,452                                             | 67,811                                |
| -                                            | -                                             | 853                                           | -                                                                   | 1,570                                                                      | -                                                   | -                                     |
| 94                                           | -                                             | 474                                           | 24                                                                  | -                                                                          | 83                                                  | -                                     |
| 253                                          | -                                             | 2,324                                         | 37                                                                  | 93                                                                         | 326                                                 | 1,905                                 |
| 2,934                                        | 3                                             | 18,138                                        | 392                                                                 | 992                                                                        | 2,508                                               | -                                     |
| -                                            | -                                             | -                                             | -                                                                   | -                                                                          | -                                                   | -                                     |
| <b>675,990</b>                               | <b>25,822</b>                                 | <b>1,588,499</b>                              | <b>77,840</b>                                                       | <b>88,817</b>                                                              | <b>1,053,930</b>                                    | <b>509,072</b>                        |
| 527                                          | -                                             | 1,498                                         | 126                                                                 | 53                                                                         | 934                                                 | 57,282                                |
| 3,057                                        | 82                                            | 19,473                                        | 380                                                                 | 1,014                                                                      | 4,703                                               | 4                                     |
| -                                            | -                                             | 2,046                                         | -                                                                   | -                                                                          | 13                                                  | -                                     |
| -                                            | -                                             | 809                                           | -                                                                   | -                                                                          | -                                                   | -                                     |
| 151                                          | -                                             | 2,927                                         | 25                                                                  | -                                                                          | 260                                                 | 238                                   |
| 890                                          | (10)                                          | 2,495                                         | 117                                                                 | 149                                                                        | 1,257                                               | 659                                   |
| 1,399                                        | -                                             | 243                                           | 288                                                                 | 866                                                                        | -                                                   | -                                     |
| -                                            | -                                             | -                                             | -                                                                   | -                                                                          | -                                                   | -                                     |
| <b>6,024</b>                                 | <b>72</b>                                     | <b>29,491</b>                                 | <b>936</b>                                                          | <b>2,082</b>                                                               | <b>7,167</b>                                        | <b>58,183</b>                         |
| <b>669,966</b>                               | <b>25,750</b>                                 | <b>1,559,008</b>                              | <b>76,904</b>                                                       | <b>86,735</b>                                                              | <b>1,046,763</b>                                    | <b>450,889</b>                        |
| -                                            | -                                             | -                                             | -                                                                   | -                                                                          | -                                                   | -                                     |
| <b>669,966</b>                               | <b>25,750</b>                                 | <b>1,559,008</b>                              | <b>76,904</b>                                                       | <b>86,735</b>                                                              | <b>1,046,763</b>                                    | <b>450,889</b>                        |

Statement of assets and liabilities continued over

\* The accompanying notes are an integral part of these financial statements.

# Statement of Assets and Liabilities (continued)

as at 30 June 2024

|                                                     |        | American<br>Franchise<br>Fund | Asia Pacific<br>Equity<br>Opportunities<br>Fund | Asia Pacific<br>Franchise<br>Fund | Asian Equity<br>Fund | China A<br>Shares Fund |
|-----------------------------------------------------|--------|-------------------------------|-------------------------------------------------|-----------------------------------|----------------------|------------------------|
|                                                     | Notes* | (000) USD                     | (000) USD                                       | (000) USD                         | (000) USD            | (000) USD              |
| <b>Assets</b>                                       |        |                               |                                                 |                                   |                      |                        |
| Investments, at value, excluding derivatives        | 1d)    | 275,153                       | 163,145                                         | 51,218                            | 846,035              | 39,865                 |
| Derivatives                                         | 1d)    | -                             | -                                               | -                                 | 1                    | -                      |
| Cash and cash equivalents                           | 1g)    | 540                           | 2,454                                           | 359                               | 16,422               | 8,885                  |
| Receivable for investment sold                      |        | -                             | 2,000                                           | -                                 | 10,736               | 140                    |
| Receivable for shares issued                        |        | 247                           | 1                                               | 10                                | -                    | -                      |
| Net dividends receivable                            |        | 49                            | 366                                             | 65                                | 1,892                | 55                     |
| Net interest receivable                             |        | -                             | -                                               | -                                 | -                    | -                      |
| Other                                               |        | -                             | -                                               | -                                 | -                    | -                      |
| <b>Total Assets</b>                                 |        | <b>275,989</b>                | <b>167,966</b>                                  | <b>51,652</b>                     | <b>875,086</b>       | <b>48,945</b>          |
| <b>Liabilities</b>                                  |        |                               |                                                 |                                   |                      |                        |
| Bank overdraft                                      |        | -                             | 1,032                                           | 33                                | 8,893                | 6,461                  |
| Derivatives                                         | 1d)    | -                             | -                                               | -                                 | -                    | -                      |
| Distribution Payable on Income Shares               | 9      | -                             | -                                               | -                                 | -                    | -                      |
| Payable for investments purchased                   |        | -                             | 3,878                                           | -                                 | 16,921               | -                      |
| Payable for shares redeemed                         |        | 265                           | -                                               | 10                                | 1,802                | 4                      |
| Accrued expenses                                    |        | 463                           | 1,625                                           | 103                               | 1,393                | 97                     |
| Net Interest payable                                |        | -                             | -                                               | -                                 | -                    | -                      |
| Net dividends payable                               |        | -                             | -                                               | -                                 | -                    | -                      |
| <b>Total Liabilities</b>                            |        | <b>728</b>                    | <b>6,535</b>                                    | <b>146</b>                        | <b>29,009</b>        | <b>6,562</b>           |
| <b>Shareholders' equity before swing adjustment</b> |        | <b>275,261</b>                | <b>161,431</b>                                  | <b>51,506</b>                     | <b>846,077</b>       | <b>42,383</b>          |
| Swing adjustment                                    |        | -                             | -                                               | -                                 | -                    | -                      |
| <b>Shareholders' equity after swing adjustment</b>  |        | <b>275,261</b>                | <b>161,431</b>                                  | <b>51,506</b>                     | <b>846,077</b>       | <b>42,383</b>          |

\* The accompanying notes are an integral part of these financial statements.

| Emerging<br>Markets<br>Equity Fund<br>(000) USD | Emerging<br>Markets<br>Sustainable<br>Equity Fund<br>(000) USD | European<br>Equity Fund<br>(000) USD | Global<br>Environment<br>Fund<br>(000) USD | Global<br>Equity Fund<br>(000) USD | Global<br>Franchise<br>Fund<br>(000) USD | Global Gold<br>Fund<br>(000) USD |
|-------------------------------------------------|----------------------------------------------------------------|--------------------------------------|--------------------------------------------|------------------------------------|------------------------------------------|----------------------------------|
| 1,576,657                                       | 39,253                                                         | 497,767                              | 831,712                                    | 892,001                            | 8,429,265                                | 416,675                          |
| -                                               | -                                                              | 33                                   | 60                                         | -                                  | 273                                      | 18                               |
| 23,533                                          | 3,050                                                          | 2,776                                | 4,945                                      | 6,304                              | 46,754                                   | 2,577                            |
| 751                                             | -                                                              | 4,015                                | -                                          | 3,176                              | -                                        | 1,935                            |
| 676                                             | -                                                              | 45                                   | -                                          | -                                  | -                                        | -                                |
| 5,062                                           | 193                                                            | 1,501                                | 1,739                                      | 776                                | 4,661                                    | 300                              |
| -                                               | -                                                              | -                                    | -                                          | -                                  | -                                        | -                                |
| -                                               | -                                                              | -                                    | -                                          | -                                  | -                                        | -                                |
| <b>1,606,679</b>                                | <b>42,496</b>                                                  | <b>506,137</b>                       | <b>838,456</b>                             | <b>902,257</b>                     | <b>8,480,953</b>                         | <b>421,505</b>                   |
| 11,242                                          | 2,851                                                          | -                                    | -                                          | 105                                | 698                                      | 237                              |
| -                                               | -                                                              | 124                                  | 37                                         | -                                  | 428                                      | 1                                |
| -                                               | -                                                              | -                                    | -                                          | -                                  | 56                                       | -                                |
| 3,550                                           | -                                                              | 2,527                                | 1                                          | 917                                | -                                        | 3                                |
| -                                               | -                                                              | 725                                  | 3,308                                      | 776                                | 65,081                                   | 4,816                            |
| 17,174                                          | 9                                                              | 936                                  | 4,778                                      | 1,014                              | 9,225                                    | 789                              |
| -                                               | -                                                              | -                                    | -                                          | -                                  | -                                        | -                                |
| -                                               | -                                                              | -                                    | -                                          | -                                  | -                                        | -                                |
| <b>31,966</b>                                   | <b>2,860</b>                                                   | <b>4,312</b>                         | <b>8,124</b>                               | <b>2,812</b>                       | <b>75,488</b>                            | <b>5,846</b>                     |
| <b>1,574,713</b>                                | <b>39,636</b>                                                  | <b>501,825</b>                       | <b>830,332</b>                             | <b>899,445</b>                     | <b>8,405,465</b>                         | <b>415,659</b>                   |
| -                                               | -                                                              | -                                    | -                                          | -                                  | -                                        | -                                |
| <b>1,574,713</b>                                | <b>39,636</b>                                                  | <b>501,825</b>                       | <b>830,332</b>                             | <b>899,445</b>                     | <b>8,405,465</b>                         | <b>415,659</b>                   |

Statement of assets and liabilities continued over

\* The accompanying notes are an integral part of these financial statements.

## Statement of Assets and Liabilities (continued)

as at 30 June 2024

|                                                     | Notes* | Global<br>Natural<br>Resources<br>Fund<br>(000) USD | Global<br>Quality<br>Equity Fund<br>(000) USD | Global<br>Quality<br>Dividend<br>Growth Fund<br>(000) USD | Global<br>Sustainable<br>Equity Fund<br>(000) USD | Global<br>Strategic<br>Equity Fund<br>(000) USD |
|-----------------------------------------------------|--------|-----------------------------------------------------|-----------------------------------------------|-----------------------------------------------------------|---------------------------------------------------|-------------------------------------------------|
| <b>Assets</b>                                       |        |                                                     |                                               |                                                           |                                                   |                                                 |
| Investments, at value, excluding derivatives        | 1d)    | 670,641                                             | 1,368,359                                     | 343,954                                                   | 16,536                                            | 1,500,812                                       |
| Derivatives                                         | 1d)    | 1                                                   | -                                             | 7                                                         | -                                                 | 4                                               |
| Cash and cash equivalents                           | 1g)    | 5,037                                               | 9,798                                         | 2,687                                                     | 966                                               | 46,653                                          |
| Receivable for investment sold                      |        | -                                                   | -                                             | -                                                         | -                                                 | -                                               |
| Receivable for shares issued                        |        | 1,332                                               | 171                                           | 729                                                       | -                                                 | 184                                             |
| Net dividends receivable                            |        | 1,727                                               | 618                                           | 771                                                       | 25                                                | 1,571                                           |
| Net interest receivable                             |        | -                                                   | -                                             | -                                                         | -                                                 | -                                               |
| Other                                               |        | -                                                   | -                                             | -                                                         | -                                                 | -                                               |
| <b>Total Assets</b>                                 |        | <b>678,738</b>                                      | <b>1,378,946</b>                              | <b>348,148</b>                                            | <b>17,527</b>                                     | <b>1,549,224</b>                                |
| <b>Liabilities</b>                                  |        |                                                     |                                               |                                                           |                                                   |                                                 |
| Bank overdraft                                      |        | 4                                                   | 13                                            | 645                                                       | 836                                               | 34,333                                          |
| Derivatives                                         | 1d)    | 6                                                   | -                                             | 8                                                         | -                                                 | 1                                               |
| Distribution Payable on Income Shares               | 9      | -                                                   | -                                             | 1,140                                                     | -                                                 | -                                               |
| Payable for investments purchased                   |        | 289                                                 | 113                                           | -                                                         | -                                                 | 10,941                                          |
| Payable for shares redeemed                         |        | 1,636                                               | 4                                             | 1,559                                                     | -                                                 | 873                                             |
| Accrued expenses                                    |        | 873                                                 | 484                                           | 511                                                       | 10                                                | 2,651                                           |
| Net Interest payable                                |        | -                                                   | -                                             | -                                                         | -                                                 | -                                               |
| Net dividends payable                               |        | -                                                   | -                                             | -                                                         | -                                                 | -                                               |
| <b>Total Liabilities</b>                            |        | <b>2,808</b>                                        | <b>614</b>                                    | <b>3,863</b>                                              | <b>846</b>                                        | <b>48,799</b>                                   |
| <b>Shareholders' equity before swing adjustment</b> |        | <b>675,930</b>                                      | <b>1,378,332</b>                              | <b>344,285</b>                                            | <b>16,681</b>                                     | <b>1,500,425</b>                                |
| Swing adjustment                                    |        | -                                                   | -                                             | -                                                         | -                                                 | -                                               |
| <b>Shareholders' equity after swing adjustment</b>  |        | <b>675,930</b>                                      | <b>1,378,332</b>                              | <b>344,285</b>                                            | <b>16,681</b>                                     | <b>1,500,425</b>                                |

\* The accompanying notes are an integral part of these financial statements.

| Global<br>Value Equity<br>Fund<br>(000) USD | Latin<br>American<br>Equity Fund<br>(000) USD | U.K. Alpha<br>Fund<br>(000) GBP |
|---------------------------------------------|-----------------------------------------------|---------------------------------|
| 68,829                                      | 72,574                                        | 153,891                         |
| -                                           | -                                             | -                               |
| 633                                         | 2,999                                         | 526                             |
| 298                                         | 2,602                                         | 2,406                           |
| -                                           | 172                                           | 130                             |
| 103                                         | 478                                           | 561                             |
| -                                           | -                                             | -                               |
| -                                           | -                                             | -                               |
| <b>69,863</b>                               | <b>78,825</b>                                 | <b>157,514</b>                  |
| -                                           | -                                             | -                               |
| -                                           | -                                             | -                               |
| -                                           | -                                             | -                               |
| 420                                         | 1,469                                         | 9                               |
| -                                           | 2,631                                         | 1,531                           |
| 138                                         | 296                                           | 192                             |
| -                                           | -                                             | -                               |
| -                                           | -                                             | -                               |
| <b>558</b>                                  | <b>4,396</b>                                  | <b>1,732</b>                    |
| <b>69,305</b>                               | <b>74,429</b>                                 | <b>155,782</b>                  |
| -                                           | (217)                                         | -                               |
| <b>69,305</b>                               | <b>74,212</b>                                 | <b>155,782</b>                  |

*Statement of assets and liabilities continued over*

\* The accompanying notes are an integral part of these financial statements.

# Notes forming part of the financial statements

## **1. Principal accounting policies**

The following accounting principles have been applied consistently in dealing with items which are considered material in relation to the financial statements of the Fund:

### **a) Basis of preparation**

The financial statements are presented in US Dollars and rounded to the nearest thousand. Where the reference currency of the Sub-Fund is not US Dollars, the presentation is in the reference currency of the Sub-Fund. The financial statements have been prepared in accordance with the Luxembourg law on Undertakings for Collective Investment. The preparation of financial statements requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

The financial statements have been prepared on a going concern basis, except for the Latin American Smaller Companies Fund which was liquidated on 20 February 2024.

The use of the non-going concern basis of accounting for liquidated sub-funds implies that its financial statements are adjusted to include the liquidation costs, the depreciation of any remaining unamortized formation expenses attributable to this sub-funds (if any), and that the valuation of investments reflect its net realizable value at liquidation date.

The use of the non-going concern has no material impact on the financial statements of liquidated sub-funds.

### **b) Presentation of combined totals**

The combined totals presented in the financial statements represent the aggregation of all the Sub-Funds net assets and operations in US Dollars. Cross-holdings between Sub-Funds within the Fund have not been eliminated from these totals. On 30 June 2024, the cross Sub-Fund investments represent 0.73% of the combined net assets.

### **c) Foreign currency translation**

Items are recorded in the Fund's records in the relevant reference currency of each Sub-Fund, which includes British Pound Sterling, Euro and US Dollars. These currencies are identified in the Prospectus.

The Fund is presented in US Dollars and the results of the Sub-Funds have been aggregated into US Dollars using the exchange rate ruling at the period-end date for the Statement of Assets and Liabilities and the average rate for the Statement of Operations and the Statement of Changes in Share-holders' Equity. The adjustment in US dollar terms arising from this aggregation is classified as a currency adjustment in the Statement of Changes in Shareholders' Equity. This adjustment has no effect on the value of the net assets allocated to individual Sub-Funds.

Transactions in foreign currencies are translated into the reference currency of the relevant Sub-Fund at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated to the reference currency of the relevant Sub-Fund at the closing exchange rate ruling at the Statement of Assets and Liabilities date.

## Notes forming part of the financial statements (continued)

Foreign currency exchange differences arising on translation and realised gains and losses on disposals or settlements of monetary assets and liabilities are recognised in the Statement of Operations. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are translated to the reference currency of the relevant Sub-Fund at the foreign exchange rate ruling at the dates the values were determined. Foreign currency exchange differences relating to investments are included in gains and losses on investments. All other foreign currency exchange differences relating to monetary items, including cash and cash equivalents, are presented separately in the note 5 - Net gains/(losses) on investments under caption 'Net realised gain/(loss) on foreign currencies and forward currency contracts'.

### d) Valuation of financial Instruments

The value of any cash on hand or on deposit, bills and demand notes, accounts receivable, prepaid expenses, cash dividends and interest declared and accrued as aforesaid, and not yet received, shall be equal to the entire nominal or face amount thereof, unless the same is unlikely to be paid or received in full, in which case the value thereof shall be determined after making such discount as the Board of Directors may consider appropriate, to reflect the true value thereof.

The value of Transferable Securities and Money Market Instruments and any other assets which are quoted or dealt in on any stock exchange is based on the latest available price. Each Transferable Security and Money Market Instrument and any other assets traded on any Other Regulated Market shall be valued in a manner as similar as possible to that provided for quoted securities.

The fair value of investments is based on their quoted market prices at the Statement of Assets and Liabilities date. Financial assets are priced at current market prices. If a quoted market price is not available on a recognized stock exchange or from a broker/dealer for a non exchange-traded financial instrument, the fair value of the instrument is estimated using valuation techniques. If none of the above methods of valuation are appropriate for any investment or if in any case a particular value is not ascertainable, or if the Directors shall, having first sought appropriate advice, consider that some other method of valuation better reflects the fair value of the relevant investment then in any such case the method of valuation of the relevant investment shall be such as the Directors shall decide having regard to the circumstances and/or the nature of the investment.

Swaps, comprising Credit Default Swaps, Interest Rate Swaps and Total Return Swaps, are contracts by which two parties commit themselves during a given period to exchange two flows, one in exchange of the other, determined on the basis of a nominal value. The flows may be linked to interest rate(s), exchange rate(s), share(s), index(es) or credit event(s). Swap contracts are valued using the difference between the values of forecasted flows the counterparty is to pay to the Sub-Fund and those owed by the Sub-Fund to its counterparties.

Contracts for Difference are valued based on the closing market price of the underlying security, less any financing charges attributable to each contract. Upon entering into Contracts for Difference, the Fund may be required to pledge to the broker an amount of cash and/or other assets equal to a certain percentage of the contract amount ('initial margin'). Subsequently, payments known as 'variation margin' are made or received by the Fund periodically, depending on fluctuations in the value of the underlying security. During the period the contracts are open, changes in the value of the contracts are recognised as unrealised gains and losses by marking to market at each valuation date in order to reflect the value of the underlying security. Realised gains or losses upon closure of the contract are equal to the difference between the value of the contract at the time it was opened including financial charges and the value at the time it was closed.

## Notes forming part of the financial statements (continued)

The fair value of the forward contracts and futures contracts is estimated as the amount the Sub-Fund would receive or pay to terminate the contract at the Statement of Assets and Liabilities date.

Shares or units of underlying open-ended Undertakings for Collective Investment (UCIs) are valued at their last determined and available Net Asset Value.

Money market instruments are valued at their market price.

The liquidation value of futures, forward and options contracts not traded on exchanges or on Other Regulated Markets shall mean their net liquidating value determined, pursuant to the policies established by the Board of Directors. The liquidating value of futures, forward and options contracts traded on exchanges or on Other Regulated Markets shall be based upon the last available settlement prices of these contracts on exchanges and/or Regulated Markets on which the particular futures, forward or options contracts are traded by the Sub-Fund.

The Fund generates income from investments it may hold in the most junior class of securities of Collateralized Loans Obligations (CLOs) (typically preferred shares or subordinated securities) managed by other asset management companies. These junior class securities are subordinated to senior bond holders who typically receive a fixed rate of return on their investment. The CLOs are leveraged funds and any excess cash flow or “excess spread” (interest earned by the underlying securities in the fund less payments made to senior bond holders and less fund expenses and management fees) is paid to the holders of the CLOs’ subordinated securities or preferred shares. The Fund recognizes a portion of these cash payments as interest income based on an expected rate of return through expected maturity, and any excess is then recognized as a return of capital.

For any senior class CLO securities the Fund may hold, interest is earned at a fixed rate or a fixed spread relative to the LIBOR index, and is recognized as interest income on the accrual basis.

The Money Market Funds (U.S. Dollar Money Fund and Sterling Money Fund) are variable NAV Sub-Funds (VNAV). Under a VNAV all investments are valued at Mark-to-Market.

### e) Fair value adjustments

Events may occur between the determination of an investment’s last available price and the determination of a Sub-Fund’s Net Asset per Share at the valuation point that may, in the opinion of the Directors, mean that the last available price does not truly reflect the true market value of the investment. In such circumstances, a fair value adjustment factor is applied to the price of such investments in accordance with applicable trigger rules.

### f) Swing Pricing

The actual cost of acquiring or disposing of assets and investments in a Sub-Fund may deviate from the mid-market prices normally used in calculating the Sub-Fund’s Net Asset Value per Share, due to dealing charges, taxes and spreads between acquisition and disposal prices of assets dealt in that Sub-Fund on that Valuation Day. These costs may have an adverse effect on the Net Asset Value per Share, known as “dilution”. In order to mitigate the effect of dilution and to protect Shareholder’s interests the Board of Directors may at their discretion estimate and allocate these costs to anyone dealing in Shares on a relevant Valuation Day by adjusting the Net Asset Value per Share in a Sub-Fund to take into account the possible effects of dilution.

## Notes forming part of the financial statements (continued)

The Net Asset Value per Share of a Sub-Fund may be adjusted on any Valuation Day where in the opinion of the Board of Directors it is in the interests of Shareholders. An adjustment may be applied on a 'partial' (i.e. ad hoc) or 'full' (i.e. daily) basis. A partial (i.e. ad hoc) adjustment will be applied on any Valuation Day when the aggregate total of subscriptions, conversions (for Shares of another Sub-Fund) and/or redemptions of Shares of all Classes of a Sub-Fund result in net subscriptions (inflows) or redemptions (outflows) which exceeds a pre-determined threshold, as determined and reviewed by the Management Company from time to time for that Sub-Fund. A full (i.e. daily) adjustment will be applied only in certain circumstances (e.g. where a Sub-Fund is experiencing consistent net subscriptions and/or redemptions over a period of time, or, in the period leading up to a merger or liquidation of a Sub-Fund). In this case the full (i.e. daily) adjustment will be applied regardless of the size of the net subscriptions or redemptions of the Shares of a Sub-Fund. The Net Asset Value per Share will be adjusted upwards for subscriptions and adjusted downwards for redemptions. In certain circumstances, the Board of Directors may decide, at its sole discretion, that it is not appropriate to make an adjustment to the Net Asset Value per Share of a Sub-Fund.

As at the date of this report the Board of Directors has determined that the adjustment, based on normal dealing and other costs for the particular assets in which a Sub-Fund invests or disinvests, will not exceed 2% of the unadjusted Net Asset Value per Share of the Sub-Fund in normal market conditions.

As any such adjustment will be dependent on the aggregate net transactions in Shares in a Sub-Fund, it is not possible to accurately predict whether it will occur at any future point in time and consequently how frequently it will need to be made. Additionally, as the markets and jurisdictions in which the Sub-Funds invest may have different charging structures on the purchase and sale of assets, the resulting adjustment may differ between Sub-Funds and may be different for subscriptions than for redemptions.

The Board of Directors has delegated the day to day operational decisions to adjust the Net Asset Value per Share to the Management Company. The Management Company makes, and periodically reviews, the operational decisions to adjust the Net Asset Value per Share, including the application of a partial or full adjustment, the thresholds which would trigger an adjustment on a partial basis and the extent of the adjustment in each case, in accordance with its swing pricing mechanism policy. Currently, the Board of Directors has determined that all Sub-Funds, save for the U.S. Dollar Money Fund and Sterling Money Fund, may be subject to the adjustment mechanisms.

During the period from 1 January 2024 to 30 June 2024 following Sub-Funds have swung: All China Bond Fund, All China Equity Fund, Asian Equity Fund, Emerging Markets Blended Debt Fund, Emerging Markets Hard Currency Debt Fund, Emerging Markets Local Currency Total Return Debt Fund, Emerging Markets Sustainable Blended Debt Fund, Emerging Markets Sustainable Equity Fund, Global Dynamic Fund, Global Equity Fund, Global High Yield Fund, Global Multi-Asset Sustainable Growth Fund, Global Multi-Asset Sustainable Growth Fund (Euro), Global Natural Resources Fund, Global Value Equity Fund, Investment Grade Corporate Bond Fund, Latin American Equity Fund, Latin American Smaller Companies Fund and U.K. Alpha Fund. The remaining Sub-Funds did not swing because their flows did not meet the threshold set up by the Management Company.

## Notes forming part of the financial statements (continued)

Swing pricing as at the year end, if any, is recorded under the Swing adjustment caption of the Statement of Assets and Liabilities and of the Statement of Changes in Shareholders' Equity. As at period end there was swing adjustment recorded on the Latin American Equity Fund.

### g) Cash and cash equivalents

Cash comprises current accounts as well as term deposits with banks. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of change in value.

### h) Interest income

Interest income is recognised in the Statement of Operations as it accrues, using the interest rate of the instrument calculated at the period-end on an effective interest rate basis.

Interest income or other income may include the amortisation of any discount or premium with regards to zero coupon bonds and money market instruments valued at amortised cost, transaction costs or other differences between the initial carrying amount of an interest bearing instrument and its amount at maturity.

### i) Dividend income

Dividend income is recognised in the Statement of Operations on the ex-dividend date.

In some cases, the Sub-Fund may receive dividends in the form of additional shares rather than cash. In such cases the Sub-Fund recognises the value of the cash dividend alternative as dividend income.

### j) Expenses

All expenses are recognised in the Statement of Operations on an accruals basis. Where formation costs have been incurred, these are capitalised and amortised over a period not exceeding five years.

### k) Income and expense allocation

The allocation of income and expenses to each Share Class is based upon the proportion of the Sub-Fund's net assets of each Share Class on the day the income is earned or the expense is incurred.

### l) Taxation

The Fund is not subject to any Luxembourg income tax, nor are dividends paid by the Fund subject to any withholding tax.

However, the Fund is liable in Luxembourg to a subscription tax (taxe d'abonnement) of 0.05% per annum, such tax being payable quarterly and calculated on the total Net Asset Value of the respective Class of Share at the end of the relevant quarter.

A reduced tax rate of 0.01% per annum of the net assets will be applicable to the I, J, S and Z Share Classes which are only sold to and held by Institutional Investors and to all Classes of the U.S. Dollar Money Fund and the Sterling Money Fund. Such tax is payable quarterly and calculated on the net assets of such Class at the end of the relevant quarter.

### m) Performance Fees

There are no performance fees charged on the Global Strategy Fund.

## Notes forming part of the financial statements (continued)

### n) Distribution

The distributions are recorded on the declaration date in the financial statements.

### 2. Equalisation

The Net Asset Value per Share of each Income Share includes a payment for equalisation representing undistributed income accrued since the last ex-dividend date.

Equalisation is a payment by a person who subscribes for Shares, and is calculated by dividing the relevant proportion of the net undistributed income of the Share Classes, by the number of such Shares in issue at the date on which the subscription is made. Equalisation is repaid to the Shareholders on the occurrence of the redemption of the Shares or on the payment of a dividend.

### 3. Currency exchange rates

The currency exchange rates against the US Dollar as at the following period-end dates were as follows:

|                        | 30 June 2024 |
|------------------------|--------------|
| Argentine peso         | 911.5085     |
| Australian dollar      | 1.4987       |
| Botswana pula          | 13.5685      |
| Brazilian real         | 5.5750       |
| British pound sterling | 0.7911       |
| Canadian dollar        | 1.3677       |
| Chilean peso           | 941.9600     |
| Chinese yuan renminbi  | 7.2990       |
| Colombian peso         | 4147.1350    |
| Czech koruna           | 23.3824      |
| Danish krone           | 6.9599       |
| Dominican peso         | 59.1000      |
| Egyptian pound         | 48.0300      |
| Euro                   | 0.9333       |
| Ghana cedi             | 15.3000      |
| Hong Kong dollar       | 7.8088       |
| Hungarian forint       | 368.6360     |
| Indian rupee           | 83.3875      |
| Indonesian rupiah      | 16375.0000   |
| Israeli shekel         | 3.7697       |
| Jamaican dollar        | 156.0000     |

Notes forming part of the financial statements (continued)

**3. Currency exchange rates (Continued)**

|                    | <b>30 June 2024</b> |
|--------------------|---------------------|
| Japanese yen       | 160.7950            |
| Kazakhstan tenge   | 473.6100            |
| Kenyan shilling    | 129.2500            |
| Malaysian ringgit  | 4.7175              |
| Mexican peso       | 18.3165             |
| New Russian ruble  | 85.7500             |
| New Zealand dollar | 1.6402              |
| Nigerian naira     | 1515.0000           |
| Norwegian krone    | 10.6725             |
| Paraguay guarani   | 7538.4950           |
| Peruvian nuevo sol | 3.8313              |
| Philippines peso   | 58.6090             |
| Polish zloty       | 4.0243              |
| Qatari rial        | 3.6410              |
| Romanian leu       | 4.6451              |
| Saudi Riyal        | 3.7516              |
| Serbian dinar      | 109.2000            |
| Singapore dollar   | 1.3558              |
| South African rand | 18.1950             |
| South Korean won   | 1376.5000           |
| Swedish krona      | 10.5918             |
| Swiss franc        | 0.8985              |
| Taiwan dollar      | 32.4415             |
| Thailand baht      | 36.6975             |
| Tunisian dinar     | 3.1384              |
| Turkish lira       | 32.7330             |
| UAE dirham         | 3.6730              |
| Uganda schilling   | 3710.0000           |
| Ukraine hryvna     | 40.5500             |
| Uruguayan peso     | 39.4350             |
| Uzbekistan som     | 12557.6700          |
| Vietnam dong       | 25455.0000          |
| Yuan renminbi      | 7.2661              |
| Zambian kwacha     | 23.9750             |
| Yuan renminbi      | 7.2661              |
| Zambian kwacha     | 23.9750             |

## Notes forming part of the financial statements (continued)

### 4. Outstanding Shares in issue

The following summarises the activity in the Shares in issue for the period ended 30 June 2024.

|                                     | Balance at<br>31.12.2023 | Subscriptions     | Redemptions       | Balance at<br>30.06.2024 |
|-------------------------------------|--------------------------|-------------------|-------------------|--------------------------|
| <b>Sterling Money Fund</b>          |                          |                   |                   |                          |
| A, Acc, GBP                         | 789,729                  | 150,723           | 170,953           | 769,499                  |
| A, Inc, GBP                         | 1,083,146                | 182,926           | 121,248           | 1,144,824                |
| D, Acc, GBP                         | 3,296                    | -                 | 947               | 2,349                    |
| D, Inc, GBP                         | 2,951                    | 65                | -                 | 3,016                    |
| I, Acc, GBP                         | 3,562,068                | 741,713           | 1,624,693         | 2,679,088                |
| S, Inc, GBP                         | 2,106,826                | 1,144,893         | 2,097,253         | 1,154,466                |
| Z, Acc, GBP                         | 207,839                  | 1,572,403         | 303,264           | 1,476,978                |
| <b>Sterling Money Fund Total</b>    | <b>7,755,855</b>         | <b>3,792,723</b>  | <b>4,318,358</b>  | <b>7,230,220</b>         |
| <b>U.S. Dollar Money Fund</b>       |                          |                   |                   |                          |
| A, Acc, USD                         | 3,381,300                | 1,472,858         | 2,150,465         | 2,703,693                |
| A, Inc, USD                         | 916,502                  | 379,088           | 316,105           | 979,485                  |
| C, Acc, USD                         | 16,432                   | 227,530           | 21,406            | 222,556                  |
| C, Inc, USD                         | 204,475                  | 195,842           | 127,703           | 272,614                  |
| D, Acc, USD                         | 114,535                  | 142,167           | 198,641           | 58,061                   |
| D, Inc, USD                         | 7,959                    | 189               | -                 | 8,148                    |
| I, Acc, USD                         | 32,935,644               | 8,627,188         | 12,668,868        | 28,893,964               |
| I, Inc, USD                         | 518                      | 15,082            | -                 | 15,600                   |
| S, Inc, USD                         | 16,747,985               | 1,072,100         | 3,820,477         | 13,999,608               |
| Z, Acc, USD                         | 1,039,664                | 9,629,223         | 2,137,576         | 8,531,311                |
| <b>U.S. Dollar Money Fund Total</b> | <b>55,365,014</b>        | <b>21,761,267</b> | <b>21,441,241</b> | <b>55,685,040</b>        |
| <b>All China Bond Fund</b>          |                          |                   |                   |                          |
| A, Acc, CNH                         | 84,836                   | 10,564            | 30,728            | 64,672                   |
| A, Acc, EUR                         | 425                      | -                 | 425               | -                        |
| A, Acc, USD                         | 267,507                  | 6,396             | 35,777            | 238,126                  |
| A, Inc-2, USD                       | 566                      | 2                 | 568               | -                        |
| A, Inc-3, AUD, Hedged               | 823                      | 11                | 834               | -                        |
| A, Inc-3, CNH                       | 1,440                    | 16                | -                 | 1,456                    |
| A, Inc-3, HKD                       | 88,210                   | 63                | 46,487            | 41,786                   |
| A, Inc-3, SGD, Hedged               | 1,778                    | 35                | 1                 | 1,812                    |

Notes forming part of the financial statements (continued)

**4. Outstanding Shares in issue (continued)**

|                                                 | Balance at<br>31.12.2023 | Subscriptions    | Redemptions    | Balance at<br>30.06.2024 |
|-------------------------------------------------|--------------------------|------------------|----------------|--------------------------|
| <b>All China Bond Fund (continued)</b>          |                          |                  |                |                          |
| A, Inc-3, USD                                   | 1,260,793                | 16,200           | 203,025        | 1,073,968                |
| I, Acc, EUR                                     | 137,762                  | 431              | 111,414        | 26,779                   |
| I, Acc, SGD                                     | 650                      | -                | 650            | -                        |
| I, Acc, USD                                     | 2,000                    | -                | -              | 2,000                    |
| I, Inc-2, USD                                   | 566                      | 2                | 568            | -                        |
| IX, Inc-3, CNH                                  | 805                      | 5                | 810            | -                        |
| IX, Inc-3, SGD, Hedged                          | 2,165                    | 15               | -              | 2,180                    |
| S, Acc, USD                                     | 1,846,066                | -                | 360,138        | 1,485,928                |
| <b>All China Bond Fund Total</b>                | <b>3,696,392</b>         | <b>33,740</b>    | <b>791,425</b> | <b>2,938,707</b>         |
| <b>Asia Dynamic Bond Fund</b>                   |                          |                  |                |                          |
| A, Acc, USD                                     | 500                      | -                | 500            | -                        |
| A, Inc, USD                                     | 547                      | 6                | 553            | -                        |
| A, Inc-3, USD                                   | 564                      | 14               | -              | 578                      |
| I, Acc, USD                                     | 500                      | -                | -              | 500                      |
| I, Inc, USD                                     | 559                      | 7                | 566            | -                        |
| IX, Acc, EUR                                    | 500                      | -                | 500            | -                        |
| S, Acc, EUR                                     | 500                      | -                | 500            | -                        |
| S, Acc, USD                                     | 1,456,055                | 850              | 3,041          | 1,453,864                |
| Z, Acc, USD                                     | 1,594,243                | -                | -              | 1,594,243                |
| <b>Asia Dynamic Bond Fund Total</b>             | <b>3,053,968</b>         | <b>877</b>       | <b>5,660</b>   | <b>3,049,185</b>         |
| <b>Emerging Markets Blended Debt Fund</b>       |                          |                  |                |                          |
| A, Acc, USD                                     | 41,870                   | 3,912            | 2,606          | 43,176                   |
| I, Acc, NOK                                     | 880                      | -                | 880            | -                        |
| I, Acc, USD                                     | 777                      | 1,859,857        | -              | 1,860,634                |
| I, Inc, USD                                     | 303,804                  | 5,784            | 112,308        | 197,280                  |
| S, Acc, USD                                     | 4,324,881                | 7,524            | 714,108        | 3,618,297                |
| S, Inc, AUD, Hedged                             | 773                      | 23               | -              | 796                      |
| <b>Emerging Markets Blended Debt Fund Total</b> | <b>4,672,985</b>         | <b>1,877,100</b> | <b>829,902</b> | <b>5,720,183</b>         |

Notes forming part of the financial statements (continued)

**4. Outstanding Shares in issue (continued)**

|                                                       | Balance at<br>31.12.2023 | Subscriptions    | Redemptions      | Balance at<br>30.06.2024 |
|-------------------------------------------------------|--------------------------|------------------|------------------|--------------------------|
| <b>Emerging Markets Corporate Debt Fund</b>           |                          |                  |                  |                          |
| A, Acc, EUR, Hedged                                   | 36,069                   | 2,760            | 1,891            | 36,938                   |
| A, Acc, USD                                           | 2,487,942                | 225,541          | 344,093          | 2,369,390                |
| A, Inc, USD                                           | 203,710                  | 8,109            | 14,486           | 197,333                  |
| A, Inc-2, USD                                         | 2,155,540                | 58,625           | 84,417           | 2,129,748                |
| A, Inc-3, SGD, Hedged                                 | 787                      | 24               | -                | 811                      |
| C, Acc, USD                                           | 603,034                  | 64,466           | 90,598           | 576,902                  |
| C, Inc, USD                                           | 57,559                   | 272              | 9,009            | 48,822                   |
| C, Inc-2, AUD, Hedged (IRD)                           | 59,599                   | 19,445           | 3,475            | 75,569                   |
| C, Inc-2, ZAR, Hedged (IRD)                           | 135,197                  | 10,275           | 26,058           | 119,414                  |
| I, Acc, EUR                                           | 1,928,304                | -                | 1,122            | 1,927,182                |
| I, Acc, EUR, Hedged                                   | 6,786,669                | 32,442           | 1,171,397        | 5,647,714                |
| I, Acc, SGD, Hedged                                   | 675                      | -                | 675              | -                        |
| I, Acc, USD                                           | 39,581,532               | 4,737,435        | 2,096,316        | 42,222,651               |
| I, Inc-2, USD                                         | 1,143,800                | 52,235           | 57,505           | 1,138,530                |
| IX, Acc, USD                                          | 351,260                  | 17,305           | 45,159           | 323,406                  |
| IX, Inc-2, USD                                        | 2,203,286                | 69,463           | 47,885           | 2,224,864                |
| J, Acc, USD                                           | 500                      | -                | -                | 500                      |
| S, Acc, EUR, Hedged                                   | 1,038,948                | 141              | 1,497            | 1,037,592                |
| S, Acc, USD                                           | 91,419                   | 5,042            | 72,867           | 23,594                   |
| <b>Emerging Markets Corporate Debt Fund Total</b>     | <b>59,267,877</b>        | <b>5,339,367</b> | <b>4,114,747</b> | <b>60,492,497</b>        |
| <b>Emerging Markets Hard Currency Debt Fund</b>       |                          |                  |                  |                          |
| A, Acc, USD                                           | 51,062                   | 155              | 1,723            | 49,494                   |
| A, Inc-2, USD                                         | 303,974                  | 27,904           | 14,927           | 316,951                  |
| C, Acc, USD                                           | 13,237                   | -                | -                | 13,237                   |
| I, Acc, EUR                                           | 20,103                   | -                | 19,801           | 302                      |
| I, Acc, USD                                           | 130,143                  | 79,681           | 62,016           | 147,808                  |
| S, Acc, USD                                           | 606,025                  | 86,986           | 2,263            | 690,748                  |
| S, Inc, USD                                           | -                        | 500              | -                | 500                      |
| <b>Emerging Markets Hard Currency Debt Fund Total</b> | <b>1,124,544</b>         | <b>195,226</b>   | <b>100,730</b>   | <b>1,219,040</b>         |

Notes forming part of the financial statements (continued)

**4. Outstanding Shares in issue (continued)**

|                                                                    | Balance at<br>31.12.2023 | Subscriptions    | Redemptions      | Balance at<br>30.06.2024 |
|--------------------------------------------------------------------|--------------------------|------------------|------------------|--------------------------|
| <b>Emerging Markets Investment Grade Corporate Debt Fund</b>       |                          |                  |                  |                          |
| A, Acc, HKD                                                        | 1,795                    | -                | -                | 1,795                    |
| A, Acc, USD                                                        | 1,238,270                | 191,766          | 132,068          | 1,297,968                |
| A, Inc-2, USD                                                      | 224,513                  | 44,713           | 13,126           | 256,100                  |
| A, Inc-3, AUD, Hedged                                              | 120,017                  | 22,680           | 32,426           | 110,271                  |
| A, Inc-3, HKD                                                      | 71,242                   | 77,844           | 52,440           | 96,646                   |
| A, Inc-3, USD                                                      | 137,782                  | 332              | 25,564           | 112,550                  |
| C, Acc, USD                                                        | 55,325                   | -                | 8,034            | 47,291                   |
| I, Acc, EUR, Hedged                                                | 4,864                    | 842              | -                | 5,706                    |
| I, Acc, USD                                                        | 10,132,476               | 1,501,685        | 2,152,355        | 9,481,806                |
| I, Inc-2, EUR, Hedged                                              | 6,008,061                | 164,077          | 63,050           | 6,109,088                |
| I, Inc-2, USD                                                      | 115,968                  | 3,269            | -                | 119,237                  |
| IX, Inc, USD                                                       | 25,076                   | 13               | -                | 25,089                   |
| S, Acc, CAD                                                        | 2,150,500                | -                | -                | 2,150,500                |
| S, Acc, USD                                                        | 500                      | -                | -                | 500                      |
| S, Inc-2, USD                                                      | 15,160                   | 3,827            | 4,222            | 14,765                   |
| <b>Emerging Markets Investment Grade Corporate Debt Fund Total</b> | <b>20,301,549</b>        | <b>2,011,048</b> | <b>2,483,285</b> | <b>19,829,312</b>        |
| <b>Emerging Markets Local Currency Debt Fund</b>                   |                          |                  |                  |                          |
| A, Acc, USD                                                        | 203,926                  | 22,356           | 25,889           | 200,393                  |
| A, Inc-2, USD                                                      | 334,130                  | 5,358            | 23,583           | 315,905                  |
| C, Acc, USD                                                        | 99,193                   | 2,673            | 5,552            | 96,314                   |
| C, Inc-2, USD                                                      | 810,007                  | 28,750           | 44,753           | 794,004                  |
| I, Acc, EUR                                                        | 7,234,111                | 1,996            | 409              | 7,235,698                |
| I, Acc, USD                                                        | 277,332                  | 14,318           | 113,192          | 178,458                  |
| I, Inc-2, USD                                                      | 110,005                  | 570              | 58,881           | 51,694                   |
| S, Acc, USD                                                        | 2,334,136                | 6,800            | 249              | 2,340,687                |
| <b>Emerging Markets Local Currency Debt Fund Total</b>             | <b>11,402,840</b>        | <b>82,821</b>    | <b>272,508</b>   | <b>11,213,153</b>        |

Notes forming part of the financial statements (continued)

**4. Outstanding Shares in issue (continued)**

|                                                                             | Balance at<br>31.12.2023 | Subscriptions    | Redemptions      | Balance at<br>30.06.2024 |
|-----------------------------------------------------------------------------|--------------------------|------------------|------------------|--------------------------|
| <b>Emerging Markets Local Currency Dynamic Debt Fund</b>                    |                          |                  |                  |                          |
| A, Acc, EUR                                                                 | 2,501                    | -                | -                | 2,501                    |
| A, Acc, USD                                                                 | 21,572                   | 62               | 4,550            | 17,084                   |
| I, Acc, EUR                                                                 | 1,405,675                | 288,803          | 641,659          | 1,052,819                |
| I, Acc, GBP                                                                 | 323,346                  | 309              | 323,346          | 309                      |
| I, Acc, USD                                                                 | 5,120,479                | 211,322          | 2,817,242        | 2,514,559                |
| IX, Acc, USD                                                                | 500                      | 2,400            | -                | 2,900                    |
| J, Acc, EUR                                                                 | 499                      | -                | -                | 499                      |
| J, Acc, EUR, Hedged                                                         | 11,285,269               | -                | -                | 11,285,269               |
| J, Acc, USD                                                                 | 161,781                  | 32,560           | 18,801           | 175,540                  |
| S, Acc, EUR                                                                 | 6,415,658                | -                | 948,923          | 5,466,735                |
| S, Acc, USD                                                                 | 27,930,404               | 1,812,048        | 1,917,024        | 27,825,428               |
| S, Inc-2, EUR                                                               | 4,197,661                | -                | -                | 4,197,661                |
| <b>Emerging Markets Local<br/>Currency Dynamic Debt Fund<br/>Total</b>      | <b>56,865,345</b>        | <b>2,347,504</b> | <b>6,671,545</b> | <b>52,541,304</b>        |
| <b>Emerging Markets Local Currency Total Return Debt Fund</b>               |                          |                  |                  |                          |
| A, Acc, EUR                                                                 | 4,300                    | 2                | 1,000            | 3,302                    |
| A, Acc, SGD                                                                 | 6,940                    | 1,570            | 2,923            | 5,587                    |
| A, Acc, USD                                                                 | 31,086                   | 7,215            | 377              | 37,924                   |
| I, Acc, EUR                                                                 | 5,004,936                | -                | 2,333,178        | 2,671,758                |
| I, Acc, EUR, Hedged                                                         | 2,455                    | -                | -                | 2,455                    |
| I, Acc, USD                                                                 | 3,875,249                | 10,078           | 2,390,903        | 1,494,424                |
| I, Inc-2, EUR                                                               | 2,000,551                | 16               | -                | 2,000,567                |
| IX, Acc, USD                                                                | 6,910,722                | 381,361          | 530,033          | 6,762,050                |
| IX, Inc, AUD                                                                | 7,814                    | 32               | 5,913            | 1,933                    |
| S, Acc, EUR                                                                 | 450                      | -                | 450              | -                        |
| S, Acc, USD                                                                 | 8,557,208                | 127              | 323,244          | 8,234,091                |
| S, Inc-2, USD                                                               | 10,823,232               | 1,116,379        | -                | 11,939,611               |
| <b>Emerging Markets Local<br/>Currency Total Return Debt<br/>Fund Total</b> | <b>37,224,943</b>        | <b>1,516,780</b> | <b>5,588,021</b> | <b>33,153,702</b>        |

Notes forming part of the financial statements (continued)

**4. Outstanding Shares in issue (continued)**

|                                                             | Balance at<br>31.12.2023 | Subscriptions    | Redemptions    | Balance at<br>30.06.2024 |
|-------------------------------------------------------------|--------------------------|------------------|----------------|--------------------------|
| <b>Emerging Markets Sustainable Blended Debt Fund</b>       |                          |                  |                |                          |
| I, Acc, EUR                                                 | 479                      | -                | -              | 479                      |
| I, Acc, NOK, Hedged                                         | 1,323,412                | 138,008          | 24,440         | 1,436,980                |
| I, Acc, USD                                                 | 500                      | -                | -              | 500                      |
| S, Acc, EUR                                                 | 479                      | -                | -              | 479                      |
| S, Acc, USD                                                 | 1,921,414                | 2,903            | 203,451        | 1,720,866                |
| Z, Inc, EUR, Hedged                                         | 454                      | 26,914           | 6,454          | 20,914                   |
| Z, Inc, GBP, Hedged                                         | 391                      | 1,811,608        | 342,902        | 1,469,097                |
| Z, Inc, USD                                                 | 500                      | 104,593          | 35,988         | 69,105                   |
| <b>Emerging Markets Sustainable Blended Debt Fund Total</b> | <b>3,247,629</b>         | <b>2,084,026</b> | <b>613,235</b> | <b>4,718,420</b>         |
| <b>Global Credit Income Fund</b>                            |                          |                  |                |                          |
| A, Acc, EUR, Hedged                                         | 7,673                    | 27,380           | 11,941         | 23,112                   |
| A, Acc, GBP, Hedged                                         | 396                      | 94,746           | 4,605          | 90,537                   |
| A, Acc, USD                                                 | 210,135                  | 331,955          | 49,822         | 492,268                  |
| A, Inc-2, EUR, Hedged                                       | 473                      | 81,178           | 7,045          | 74,606                   |
| A, Inc-2, GBP, Hedged                                       | 2,134                    | 65,788           | 3,379          | 64,543                   |
| A, Inc-2, USD                                               | 6,752                    | 826,694          | 121,718        | 711,728                  |
| C, Acc, USD                                                 | 126,632                  | 525,826          | 47,279         | 605,179                  |
| C, Inc, USD                                                 | 7,293                    | 8,731            | 59             | 15,965                   |
| C, Inc-2, USD                                               | 512                      | 568,737          | 73,115         | 496,134                  |
| C, Inc-2, AUD, Hedged                                       | 798                      | 19,140           | 2,596          | 17,342                   |
| C, Inc-2, EUR, Hedged                                       | 473                      | 107,556          | 6,666          | 101,363                  |
| C, Inc-2, ZAR, Hedged (IRD)                                 | 9,633                    | 661,002          | 97,232         | 573,403                  |
| C, Inc-3, ZAR, Hedged (IRD)                                 | 9,618                    | 2,779,291        | 247,465        | 2,541,444                |
| I, Acc, EUR, Hedged                                         | 972,620                  | 1,285            | 277,698        | 696,207                  |
| I, Acc, USD                                                 | 19,448                   | 323,362          | 5,286          | 337,524                  |
| I, Inc-2, USD                                               | -                        | 505              | -              | 505                      |

Notes forming part of the financial statements (continued)

**4. Outstanding Shares in issue (continued)**

|                                              | Balance at<br>31.12.2023 | Subscriptions     | Redemptions      | Balance at<br>30.06.2024 |
|----------------------------------------------|--------------------------|-------------------|------------------|--------------------------|
| <b>Global Credit Income Fund (continued)</b> |                          |                   |                  |                          |
| J, Acc, EUR, Hedged                          | 462                      | -                 | -                | 462                      |
| J, Acc, USD                                  | 500                      | 330,729           | 70,172           | 261,057                  |
| S, Acc, AUD                                  | 650                      | -                 | 650              | -                        |
| S, Inc, USD                                  | 500                      | 2,016,205         | 2,013,019        | 3,686                    |
| S, Inc-2, USD                                | 9,298,959                | 2,677,539         | 306,107          | 11,670,391               |
| ZX, Acc, USD                                 | 500                      | 1,759,525         | 176,680          | 1,583,345                |
| ZX, Inc-2, EUR, Hedged                       | 473                      | 116,709           | 4,803            | 112,379                  |
| ZX, Inc-2, GBP, Hedged                       | 406                      | 110,539           | 7,351            | 103,594                  |
| ZX, Inc-2, USD                               | 512                      | 254,936           | 34,808           | 220,640                  |
| ZX, Inc-3, USD                               | 511                      | 45,092            | -                | 45,603                   |
| <b>Global Credit Income Fund Total</b>       | <b>10,678,063</b>        | <b>13,734,450</b> | <b>3,569,496</b> | <b>20,843,017</b>        |
| <b>Global High Yield Fund</b>                |                          |                   |                  |                          |
| A, Acc, EUR, Hedged                          | 26,159                   | -                 | 26,159           | -                        |
| A, Acc, GBP, Hedged                          | 22,085                   | -                 | 22,085           | -                        |
| A, Acc, USD                                  | 236,139                  | -                 | 236,139          | -                        |
| A, Inc-2, EUR, Hedged                        | 121,561                  | 296               | 121,857          | -                        |
| A, Inc-2, GBP, Hedged                        | 101,782                  | 85                | 101,867          | -                        |
| A, Inc-2, USD                                | 271,874                  | 645               | 272,519          | -                        |
| C, Acc, USD                                  | 127,237                  | -                 | 127,237          | -                        |
| C, Inc, USD                                  | 8,822                    | 22                | 8,844            | -                        |
| C, Inc-2, AUD, Hedged (IRD)                  | 27,036                   | 170               | 27,206           | -                        |
| C, Inc-2, EUR, Hedged                        | 180,637                  | 1,116             | 181,753          | -                        |
| C, Inc-2, USD                                | 530,195                  | 1,395             | 531,590          | -                        |
| C, Inc-3, ZAR, Hedged (IRD)                  | 595,593                  | 1,297             | 596,890          | -                        |
| I, Acc, USD                                  | 73,251                   | 19,683            | 92,934           | -                        |
| S, Inc, USD                                  | 2,349,449                | 70,511            | 2,419,960        | -                        |
| <b>Global High Yield Fund Total</b>          | <b>4,671,820</b>         | <b>95,220</b>     | <b>4,767,040</b> | <b>-</b>                 |

Notes forming part of the financial statements (continued)

**4. Outstanding Shares in issue (continued)**

|                                                   | Balance at<br>31.12.2023 | Subscriptions | Redemptions      | Balance at<br>30.06.2024 |
|---------------------------------------------------|--------------------------|---------------|------------------|--------------------------|
| <b>Investment Grade Corporate Bond Fund</b>       |                          |               |                  |                          |
| A, Acc, USD                                       | 1,567,053                | 19,066        | 1,586,119        | -                        |
| A, Inc-2, EUR, Hedged                             | 356,984                  | 715           | 357,699          | -                        |
| A, Inc-2, GBP, Hedged                             | 127,753                  | 273           | 128,026          | -                        |
| A, Inc-2, USD                                     | 211,798                  | 290           | 212,088          | -                        |
| A, Inc-3, USD                                     | 71,332                   | -             | 71,332           | -                        |
| C, Acc, USD                                       | 253,099                  | -             | 253,099          | -                        |
| C, Inc-2, AUD, Hedged (IRD)                       | 7,950                    | 17            | 7,967            | -                        |
| C, Inc-2, EUR, Hedged                             | 20,073                   | 60            | 20,133           | -                        |
| C, Inc-2, USD                                     | 289,982                  | 9,278         | 299,260          | -                        |
| C, Inc-2, ZAR, Hedged (IRD)                       | 135,616                  | 1,299         | 136,915          | -                        |
| I, Acc, EUR, Hedged                               | 450                      | -             | 450              | -                        |
| I, Acc, USD                                       | 832,656                  | 1,464         | 834,120          | -                        |
| <b>Investment Grade Corporate Bond Fund Total</b> | <b>3,874,746</b>         | <b>32,462</b> | <b>3,907,208</b> | <b>-</b>                 |
| <b>Latin American Corporate Debt Fund</b>         |                          |               |                  |                          |
| A, Acc, EUR, Hedged                               | 1,546,357                | 150           | 1,544,017        | 2,490                    |
| A, Acc, USD                                       | 2,271,252                | 223,872       | 191,354          | 2,303,770                |
| A, Inc, USD                                       | 317,166                  | 6,514         | 194              | 323,486                  |
| A, Inc-2, USD                                     | 3,995,872                | 372,209       | 630,209          | 3,737,872                |
| C, Acc, USD                                       | 722,423                  | 218,865       | 60,438           | 880,850                  |
| C, Inc, USD                                       | 128,549                  | 4,885         | 30,285           | 103,149                  |
| C, Inc-2, USD                                     | 1,300,404                | 115,523       | 95,535           | 1,320,392                |
| I, Acc, EUR, Hedged                               | 2,352,460                | 1,471,538     | -                | 3,823,998                |
| I, Acc, USD                                       | 6,707,640                | 565,595       | 537,576          | 6,735,659                |
| I, Inc-2, USD                                     | 1,868,114                | 371,629       | 316,161          | 1,923,582                |
| IX, Inc-2, USD                                    | 188,700                  | -             | 21,600           | 167,100                  |
| J, Acc, EUR, Hedged<br>(ISIN: LU2176546534)       | 450                      | -             | 450              | -                        |

Notes forming part of the financial statements (continued)

**4. Outstanding Shares in issue (continued)**

|                                                       | Balance at<br>31.12.2023 | Subscriptions    | Redemptions      | Balance at<br>30.06.2024 |
|-------------------------------------------------------|--------------------------|------------------|------------------|--------------------------|
| <b>Latin American Corporate Debt Fund (continued)</b> |                          |                  |                  |                          |
| J, Acc, EUR, Hedged (ISIN: LU2787201875)              | -                        | 469              | -                | 469                      |
| J, Acc, USD                                           | 1,029,708                | 193,752          | 153,699          | 1,069,761                |
| J, Acc, USD, Hedged (BRL Reference)                   | 500                      | -                | 500              | -                        |
| J, Inc-2, GBP, Hedged                                 | -                        | 404              | -                | 404                      |
| JX, Acc, USD                                          | 258,478                  | 72,734           | 14,198           | 317,014                  |
| ZX, Acc, EUR, Hedged                                  | -                        | 469              | -                | 469                      |
| ZX, Acc, USD                                          | 1,116,246                | 148,843          | 201,338          | 1,063,751                |
| <b>Latin American Corporate Debt Fund Total</b>       | <b>23,804,319</b>        | <b>3,767,451</b> | <b>3,797,554</b> | <b>23,774,216</b>        |
| <b>Emerging Markets Multi-Asset Fund</b>              |                          |                  |                  |                          |
| A, Acc, USD                                           | 18,738                   | 751              | 16,740           | 2,749                    |
| C, Acc, USD                                           | 54,361                   | 2,151            | 7,660            | 48,852                   |
| C, Inc-2, USD                                         | 33,773                   | 784              | 2,047            | 32,510                   |
| I, Acc, GBP                                           | 354,883                  | 849              | 283,645          | 72,087                   |
| S, Acc, GBP                                           | 8,598,414                | -                | 18               | 8,598,396                |
| <b>Emerging Markets Multi-Asset Fund Total</b>        | <b>9,060,169</b>         | <b>4,535</b>     | <b>310,110</b>   | <b>8,754,594</b>         |
| <b>Global Macro Allocation Fund</b>                   |                          |                  |                  |                          |
| A, Acc, EUR                                           | 3,630                    | -                | 379              | 3,251                    |
| A, Acc, EUR, Hedged                                   | 1,746                    | -                | 403              | 1,343                    |
| A, Acc, USD                                           | 6,853,371                | 35,042           | 369,315          | 6,519,098                |
| C, Acc, USD                                           | 661,594                  | 5,316            | 143,387          | 523,523                  |
| I, Acc, EUR, Hedged                                   | 2,868,071                | -                | 9,650            | 2,858,421                |
| I, Acc, USD                                           | 16,775,611               | 942,414          | 1,842,961        | 15,875,064               |
| IX, Acc, USD                                          | 371,648                  | 8,030            | 20,246           | 359,432                  |
| J, Acc, USD, Hedged                                   | 13,669                   | 1,112            | 4,361            | 10,420                   |
| S, Acc, EUR, Hedged                                   | 1,639                    | -                | 800              | 839                      |

Notes forming part of the financial statements (continued)

**4. Outstanding Shares in issue (continued)**

|                                                 | Balance at<br>31.12.2023 | Subscriptions  | Redemptions      | Balance at<br>30.06.2024 |
|-------------------------------------------------|--------------------------|----------------|------------------|--------------------------|
| <b>Global Macro Allocation Fund (continued)</b> |                          |                |                  |                          |
| S, Acc, USD                                     | -                        | 500            | -                | 500                      |
| <b>Global Macro Allocation Fund Total</b>       | <b>27,550,979</b>        | <b>992,414</b> | <b>2,391,502</b> | <b>26,151,891</b>        |
| <b>Global Macro Currency Fund</b>               |                          |                |                  |                          |
| S, Acc, USD                                     | 1,275,000                | -              | -                | 1,275,000                |
| <b>Global Macro Currency Fund Total</b>         | <b>1,275,000</b>         | <b>-</b>       | <b>-</b>         | <b>1,275,000</b>         |
| <b>Global Managed Income Fund</b>               |                          |                |                  |                          |
| A, Acc, EUR                                     | 1,296,845                | 9,088          | 203,190          | 1,102,743                |
| A, Acc, EUR, Hedged                             | 1,622,694                | 14,744         | 356,462          | 1,280,976                |
| A, Acc, USD                                     | 9,658,534                | 581,381        | 1,753,585        | 8,486,330                |
| A, Inc, USD                                     | 836,822                  | 19,055         | 106,596          | 749,281                  |
| A, Inc-2, EUR                                   | 1,682,136                | 45,630         | 182,021          | 1,545,745                |
| A, Inc-2, EUR, Hedged                           | 3,671,292                | 141,328        | 684,676          | 3,127,944                |
| A, Inc-2, USD                                   | 5,882,551                | 120,731        | 692,092          | 5,311,190                |
| A, Inc-3, AUD, Hedged (IRD)                     | 2,180,957                | 130,117        | 673,774          | 1,637,300                |
| A, Inc-3, EUR, Hedged                           | 712,004                  | 70,565         | 281,797          | 500,772                  |
| A, Inc-3, GBP, Hedged                           | 1,303,140                | 79,630         | 326,088          | 1,056,682                |
| A, Inc-3, HKD                                   | 3,594,746                | 1,231,319      | 1,498,327        | 3,327,738                |
| A, Inc-3, RMB Hedged                            | 175,545                  | 271,318        | 55,033           | 391,830                  |
| A, Inc-3, SGD, Hedged                           | 4,161,126                | 277,070        | 585,284          | 3,852,912                |
| A, Inc-3, USD                                   | 3,938,994                | 1,986,640      | 2,678,720        | 3,246,914                |
| C, Acc, EUR, Hedged                             | 130,351                  | -              | 25,023           | 105,328                  |
| C, Acc, USD                                     | 4,741,457                | 274,684        | 699,800          | 4,316,341                |
| C, Inc, USD                                     | 272,609                  | 9,142          | 27,874           | 253,877                  |
| C, Inc-2, EUR, Hedged                           | 78,029                   | 11             | 16,538           | 61,502                   |
| C, Inc-2, USD                                   | 967,728                  | 14,397         | 117,337          | 864,788                  |
| C, Inc-3, USD                                   | 27,376                   | 104,714        | 117,813          | 14,277                   |
| C, Inc-3, ZAR, Hedged (IRD)                     | 7,673                    | 897            | 1,823            | 6,747                    |

Notes forming part of the financial statements (continued)

**4. Outstanding Shares in issue (continued)**

|                                                         | Balance at<br>31.12.2023 | Subscriptions    | Redemptions       | Balance at<br>30.06.2024 |
|---------------------------------------------------------|--------------------------|------------------|-------------------|--------------------------|
| <b>Global Managed Income Fund (continued)</b>           |                          |                  |                   |                          |
| I, Acc, EUR                                             | 9,952                    | 102              | -                 | 10,054                   |
| I, Acc, EUR, Hedged                                     | 685,107                  | 8,666            | 219,738           | 474,035                  |
| I, Acc, GBP, Hedged                                     | 418,267                  | 83,452           | 39,053            | 462,666                  |
| I, Acc, USD                                             | 20,811,274               | 3,150,896        | 2,648,358         | 21,313,812               |
| I, Inc, USD                                             | 141,057                  | 6,594            | 59,483            | 88,168                   |
| I, Inc-2, EUR                                           | 33,097                   | 3,217            | 9,104             | 27,210                   |
| I, Inc-2, EUR, Hedged                                   | 1,546,678                | 2,329            | 1,393,628         | 155,379                  |
| I, Inc-2, GBP, Hedged                                   | 223,339                  | 21,862           | 20,680            | 224,521                  |
| I, Inc-2, USD                                           | 3,788,568                | 60,984           | 84,292            | 3,765,260                |
| IX, Acc, EUR                                            | 488,079                  | 30,274           | 80,973            | 437,380                  |
| IX, Acc, EUR, Hedged                                    | 437,786                  | 2,950            | 201,029           | 239,707                  |
| IX, Acc, USD                                            | 104,526                  | 2,255            | 22,051            | 84,730                   |
| IX, Inc, CHF, Hedged                                    | 23,388                   | 51               | -                 | 23,439                   |
| IX, Inc, EUR, Hedged                                    | 47,130                   | 1,402            | 9,071             | 39,461                   |
| IX, Inc-2, EUR                                          | 278,232                  | 32,497           | 114,796           | 195,933                  |
| IX, Inc-2, EUR, Hedged                                  | 91,914                   | 12               | 32,697            | 59,229                   |
| IX, Inc-2, USD                                          | 365,414                  | 255,552          | 129,281           | 491,685                  |
| J, Acc, GBP, Hedged                                     | 200,633                  | 19,690           | 16,589            | 203,734                  |
| J, Acc, USD                                             | 500                      | -                | -                 | 500                      |
| J, Inc-2, GBP, Hedged                                   | 300,411                  | 22,237           | 31,975            | 290,673                  |
| S, Acc, USD                                             | 1,177,961                | 465,452          | 862,533           | 780,880                  |
| <b>Global Managed Income Fund Total</b>                 | <b>78,115,922</b>        | <b>9,552,935</b> | <b>17,059,184</b> | <b>70,609,673</b>        |
| <b>Global Multi-Asset Sustainable Growth Fund</b>       |                          |                  |                   |                          |
| A, Acc, USD                                             | 178,648                  | 11,329           | 52,927            | 137,050                  |
| I, Acc, USD                                             | 2,063,162                | 53,915           | 16,910            | 2,100,167                |
| S, Acc, USD                                             | 717,681                  | -                | 49,904            | 667,777                  |
| <b>Global Multi-Asset Sustainable Growth Fund Total</b> | <b>2,959,491</b>         | <b>65,244</b>    | <b>119,741</b>    | <b>2,904,994</b>         |

Notes forming part of the financial statements (continued)

**4. Outstanding Shares in issue (continued)**

|                                                                | Balance at<br>31.12.2023 | Subscriptions  | Redemptions      | Balance at<br>30.06.2024 |
|----------------------------------------------------------------|--------------------------|----------------|------------------|--------------------------|
| <b>Global Multi-Asset Sustainable Growth Fund (Euro)</b>       |                          |                |                  |                          |
| I, Acc, AUD, Hedged                                            | 606,555                  | 518            | 607,073          | -                        |
| I, Acc, EUR                                                    | 5,061,140                | 149,325        | 3,155,598        | 2,054,867                |
| J, Acc, EUR                                                    | 1,715,645                | -              | 1,715,645        | -                        |
| S, Acc, EUR                                                    | 2,675,906                | 200,707        | 1,098,740        | 1,777,873                |
| <b>Global Multi-Asset Sustainable Growth Fund (Euro) Total</b> | <b>10,059,246</b>        | <b>350,550</b> | <b>6,577,056</b> | <b>3,832,740</b>         |
| <b>Global Strategic Managed Fund</b>                           |                          |                |                  |                          |
| A, Acc, EUR, Hedged                                            | 73,056                   | 1              | 13,407           | 59,650                   |
| A, Acc, USD                                                    | 1,054,995                | 10,965         | 128,073          | 937,887                  |
| A, Inc, GBP, Hedged                                            | 112,602                  | 1,570          | 3,235            | 110,937                  |
| A, Inc, USD                                                    | 441,124                  | 5,961          | 18,170           | 428,915                  |
| A, Inc-2, GBP, Hedged                                          | 35,762                   | 296            | 149              | 35,909                   |
| A, Inc-2, USD                                                  | 85,560                   | 524            | 128              | 85,956                   |
| C, Acc, USD                                                    | 34,000                   | -              | 4,976            | 29,024                   |
| C, Inc, USD                                                    | 293,771                  | 9,565          | 20,282           | 283,054                  |
| C, Inc-2, AUD, Hedged (IRD)                                    | 53,857                   | 20,103         | 15,801           | 58,159                   |
| C, Inc-2, USD                                                  | 72,100                   | 1,232          | 15,595           | 57,737                   |
| C, Inc-2, ZAR, Hedged (IRD)                                    | 113,405                  | 12,474         | 14,653           | 111,226                  |
| D, Acc, USD                                                    | 57,944                   | -              | 2,406            | 55,538                   |
| D, Inc, USD                                                    | 41,808                   | -              | 777              | 41,031                   |
| I, Acc, EUR, Hedged                                            | 98,596                   | 19,280         | 13,801           | 104,075                  |
| I, Acc, GBP, Hedged                                            | 628,886                  | 51,120         | 55,867           | 624,139                  |
| I, Acc, USD                                                    | 19,137,061               | 623,209        | 1,378,723        | 18,381,547               |
| IX, Inc, USD                                                   | 104,699                  | 1,192          | -                | 105,891                  |
| J, Acc, USD                                                    | 500                      | -              | -                | 500                      |
| S, Acc, USD                                                    | 2,021,099                | 90             | 9,494            | 2,011,695                |
| <b>Global Strategic Managed Fund Total</b>                     | <b>24,460,825</b>        | <b>757,582</b> | <b>1,695,537</b> | <b>23,522,870</b>        |

Notes forming part of the financial statements (continued)

**4. Outstanding Shares in issue (continued)**

|                                      | Balance at<br>31.12.2023 | Subscriptions    | Redemptions      | Balance at<br>30.06.2024 |
|--------------------------------------|--------------------------|------------------|------------------|--------------------------|
| <b>All China Equity Fund</b>         |                          |                  |                  |                          |
| A, Acc, CNH                          | 31,568                   | -                | 4,000            | 27,568                   |
| A, Acc, EUR, Hedged                  | 219,020                  | 71,223           | 9,449            | 280,794                  |
| A, Acc, HKD                          | 217,519                  | 46,024           | 43,172           | 220,371                  |
| A, Acc, SGD, Hedged                  | 73,186                   | 12,112           | -                | 85,298                   |
| A, Acc, USD                          | 1,910,189                | 207,240          | 319,027          | 1,798,402                |
| A, Inc, USD                          | 76,383                   | 778              | 3,196            | 73,965                   |
| C, Acc, USD                          | 322,615                  | 1,096            | 24,934           | 298,777                  |
| I, Acc, EUR, Hedged                  | 1,931,577                | 454,968          | 346,659          | 2,039,886                |
| I, Acc, USD                          | 10,252,840               | 2,053,268        | 2,847,678        | 9,458,430                |
| I, Inc, USD                          | 65,542                   | 36,726           | 6,842            | 95,426                   |
| IX, Acc, EUR, Hedged                 | 65,406                   | -                | 2,000            | 63,406                   |
| IX, Acc, USD                         | 881,568                  | 26,029           | 75,787           | 831,810                  |
| IX, Inc, GBP                         | 79,842                   | 8,953            | 16,407           | 72,388                   |
| J, Acc, USD                          | 500                      | -                | 500              | -                        |
| JX, Inc, GBP                         | 364,697                  | 7,768            | 94,548           | 277,917                  |
| JX, Inc, USD                         | 38,869                   | 1,336            | 1,018            | 39,187                   |
| S, Acc, USD                          | 5,027,448                | 5,039            | 15,238           | 5,017,249                |
| <b>All China Equity Fund Total</b>   | <b>21,558,769</b>        | <b>2,932,560</b> | <b>3,810,455</b> | <b>20,680,874</b>        |
| <b>American Franchise Fund</b>       |                          |                  |                  |                          |
| A, Acc, USD                          | 1,466,849                | 382,582          | 213,022          | 1,636,409                |
| A, Inc, USD                          | 73,980                   | 2,277            | 7,620            | 68,637                   |
| C, Acc, USD                          | -                        | 500              | -                | 500                      |
| C, Inc, USD                          | 275,719                  | 100,146          | 193,179          | 182,686                  |
| I, Acc, EUR                          | 302,967                  | 725,137          | 317,977          | 710,127                  |
| I, Acc, USD                          | 191,736                  | 987,296          | 68,422           | 1,110,610                |
| I, Inc, USD                          | 1,509,136                | 547,336          | 947,169          | 1,109,303                |
| <b>American Franchise Fund Total</b> | <b>3,820,387</b>         | <b>2,745,274</b> | <b>1,747,389</b> | <b>4,818,272</b>         |

Notes forming part of the financial statements (continued)

**4. Outstanding Shares in issue (continued)**

|                                                     | Balance at<br>31.12.2023 | Subscriptions  | Redemptions    | Balance at<br>30.06.2024 |
|-----------------------------------------------------|--------------------------|----------------|----------------|--------------------------|
| <b>Asia Pacific Equity Opportunities Fund</b>       |                          |                |                |                          |
| A, Acc, USD                                         | 190,112                  | 111,705        | 109,674        | 192,143                  |
| A, Inc, USD                                         | 3,509                    | 10             | -              | 3,519                    |
| C, Acc, USD                                         | 20,371                   | -              | -              | 20,371                   |
| I, Acc, EUR                                         | 711,962                  | -              | 103,119        | 608,843                  |
| I, Acc, USD                                         | 3,413,572                | 1,333          | 122,672        | 3,292,233                |
| I, Inc, GBP                                         | 30,563                   | 1              | 3,401          | 27,163                   |
| IX, Acc, USD                                        | 45,161                   | -              | 951            | 44,210                   |
| IX, Inc, USD                                        | 16,881                   | 52             | 14             | 16,919                   |
| J, Acc, USD                                         | 2,314                    | -              | 946            | 1,368                    |
| <b>Asia Pacific Equity Opportunities Fund Total</b> | <b>4,434,445</b>         | <b>113,101</b> | <b>340,777</b> | <b>4,206,769</b>         |
| <b>Asia Pacific Franchise Fund</b>                  |                          |                |                |                          |
| A, Acc, USD                                         | 125,197                  | 2,124          | 19,681         | 107,640                  |
| I, Acc, EUR                                         | 1,139                    | -              | 220            | 919                      |
| I, Acc, USD                                         | 251,445                  | 5,475          | 42,070         | 214,850                  |
| S, Acc, USD                                         | 2,223,850                | 6,097          | 42,650         | 2,187,297                |
| <b>Asia Pacific Franchise Fund Total</b>            | <b>2,601,631</b>         | <b>13,696</b>  | <b>104,621</b> | <b>2,510,706</b>         |
| <b>Asian Equity Fund</b>                            |                          |                |                |                          |
| A, Acc, EUR, Hedged                                 | 30,786                   | -              | 1,528          | 29,258                   |
| A, Acc, HKD                                         | 203,494                  | 1,200          | 16,380         | 188,314                  |
| A, Acc, USD                                         | 3,735,115                | 268,350        | 605,296        | 3,398,169                |
| A, Inc, USD                                         | 1,252,682                | 7,519          | 139,170        | 1,121,031                |
| C, Acc, USD                                         | 101,644                  | -              | 35,160         | 66,484                   |
| C, Inc, USD                                         | 324,264                  | 18,277         | 65,902         | 276,639                  |
| I, Acc, EUR                                         | 35,847                   | 6,800          | 5,000          | 37,647                   |
| I, Acc, USD                                         | 12,194,713               | 3,643,952      | 668,161        | 15,170,504               |
| IX, Acc, USD                                        | 790,983                  | 36,629         | 52,297         | 775,315                  |

Notes forming part of the financial statements (continued)

**4. Outstanding Shares in issue (continued)**

|                                           | Balance at<br>31.12.2023 | Subscriptions    | Redemptions      | Balance at<br>30.06.2024 |
|-------------------------------------------|--------------------------|------------------|------------------|--------------------------|
| <b>Asian Equity Fund (continued)</b>      |                          |                  |                  |                          |
| IX, Inc, USD                              | 98,778                   | 201              | 13,191           | 85,788                   |
| J, Acc, USD                               | 1,859,134                | 168,832          | 253,468          | 1,774,498                |
| S, Acc, USD                               | 3,311,619                | 1,882            | 3,304,823        | 8,678                    |
| <b>Asian Equity Fund Total</b>            | <b>23,939,059</b>        | <b>4,153,642</b> | <b>5,160,376</b> | <b>22,932,325</b>        |
| <b>China A Shares Fund</b>                |                          |                  |                  |                          |
| A, Acc, USD                               | 1,416                    | -                | 140              | 1,276                    |
| I, Acc, USD                               | 417,579                  | 8,465            | 150,439          | 275,605                  |
| IX, Acc, USD                              | 87,650                   | 85               | 2,526            | 85,209                   |
| S, Acc, USD                               | 1,780,678                | 4,169            | -                | 1,784,847                |
| <b>China A Shares Fund Total</b>          | <b>2,287,323</b>         | <b>12,719</b>    | <b>153,105</b>   | <b>2,146,937</b>         |
| <b>Emerging Markets Equity Fund</b>       |                          |                  |                  |                          |
| A, Acc, USD                               | 516,523                  | 337,808          | 135,879          | 718,452                  |
| C, Acc, USD                               | 104,010                  | 12,601           | 13,789           | 102,822                  |
| I, Acc, EUR                               | 891,783                  | 6,770            | 12,649           | 885,904                  |
| I, Acc, USD                               | 7,399,946                | 70,087           | 89,819           | 7,380,214                |
| IX, Inc, USD                              | 128,375                  | 944              | 2,375            | 126,944                  |
| J, Acc, GBP                               | 550,727                  | 9,419            | 3,439            | 556,707                  |
| J, Acc, USD                               | 10,250,767               | 3,114,702        | 1,606,223        | 11,759,246               |
| J, Inc, USD                               | 976,458                  | 48,677           | 198,709          | 826,426                  |
| JX, Acc, GBP                              | 5,122                    | -                | -                | 5,122                    |
| JX, Acc, USD                              | 16,002                   | -                | -                | 16,002                   |
| JX, Inc, GBP                              | 5,257,080                | 226,506          | 529,314          | 4,954,272                |
| S, Acc, AUD                               | 733                      | -                | -                | 733                      |
| S, Acc, CAD                               | 2,917,342                | -                | 230,125          | 2,687,217                |
| S, Acc, GBP                               | 670,258                  | -                | 670,258          | -                        |
| S, Acc, USD                               | 22,142,185               | 211,013          | 66,637           | 22,286,561               |
| S, Inc, AUD                               | 734                      | 18               | 1                | 751                      |
| <b>Emerging Markets Equity Fund Total</b> | <b>51,828,045</b>        | <b>4,038,545</b> | <b>3,559,217</b> | <b>52,307,373</b>        |

Notes forming part of the financial statements (continued)

**4. Outstanding Shares in issue (continued)**

|                                                       | Balance at<br>31.12.2023 | Subscriptions  | Redemptions      | Balance at<br>30.06.2024 |
|-------------------------------------------------------|--------------------------|----------------|------------------|--------------------------|
| <b>Emerging Markets Sustainable Equity Fund</b>       |                          |                |                  |                          |
| A, Acc, EUR                                           | 505                      | -              | -                | 505                      |
| A, Acc, USD                                           | 500                      | -              | -                | 500                      |
| I, Acc, EUR                                           | 505                      | -              | -                | 505                      |
| I, Acc, USD                                           | 500                      | -              | -                | 500                      |
| IX, Acc, EUR                                          | 2,542                    | 898            | 2,456            | 984                      |
| IX, Acc, USD                                          | 500                      | -              | -                | 500                      |
| S, Acc, USD                                           | 1,503,894                | 2,262          | 60,699           | 1,445,457                |
| Z, Acc, EUR                                           | 482,474                  | -              | 352,623          | 129,851                  |
| <b>Emerging Markets Sustainable Equity Fund Total</b> | <b>1,991,420</b>         | <b>3,160</b>   | <b>415,778</b>   | <b>1,578,802</b>         |
| <b>European Equity Fund</b>                           |                          |                |                  |                          |
| A, Acc, EUR                                           | 616,387                  | 49,824         | 73,886           | 592,325                  |
| A, Acc, USD                                           | 2,897,366                | 33,483         | 226,498          | 2,704,351                |
| A, Acc, USD, PCHSC                                    | 1,161,181                | 20,334         | 152,169          | 1,029,346                |
| A, Inc, EUR                                           | 10,037                   | 5              | 1                | 10,041                   |
| A, Inc, USD                                           | 40,137                   | 503            | 2,945            | 37,695                   |
| C, Acc, EUR                                           | 32,864                   | 275            | 1,517            | 31,622                   |
| C, Acc, USD                                           | 308,581                  | 2,980          | 14,156           | 297,405                  |
| C, Acc, USD, PCHSC                                    | 596,420                  | 19,993         | 45,027           | 571,386                  |
| C, Inc, USD                                           | 43,624                   | 2,887          | 7,802            | 38,709                   |
| I, Acc, EUR                                           | 2,596,997                | 31,067         | 748,089          | 1,879,975                |
| I, Acc, USD                                           | 3,483,042                | 247,890        | 495,814          | 3,235,118                |
| I, Acc, USD, PCHSC                                    | 778,982                  | 148,867        | 208,840          | 719,009                  |
| I, Inc, EUR                                           | 3,883                    | -              | -                | 3,883                    |
| IX, Acc, EUR                                          | 117,492                  | 56             | 3,938            | 113,610                  |
| <b>European Equity Fund Total</b>                     | <b>12,686,993</b>        | <b>558,164</b> | <b>1,980,682</b> | <b>11,264,475</b>        |

Notes forming part of the financial statements (continued)

**4. Outstanding Shares in issue (continued)**

|                                  | Balance at<br>31.12.2023 | Subscriptions | Redemptions      | Balance at<br>30.06.2024 |
|----------------------------------|--------------------------|---------------|------------------|--------------------------|
| <b>Global Dynamic Fund</b>       |                          |               |                  |                          |
| A, Acc, USD                      | 52,434                   | -             | 52,434           | -                        |
| A, Inc, USD                      | 10,301                   | -             | 10,301           | -                        |
| C, Inc, USD                      | 102,210                  | 713           | 102,923          | -                        |
| I, Acc, USD                      | 2,525,789                | -             | 2,525,789        | -                        |
| IX, Acc, EUR, PCHSC              | 795                      | -             | 795              | -                        |
| ZX, Inc, USD                     | 487,954                  | 657           | 488,611          | -                        |
| <b>Global Dynamic Fund Total</b> | <b>3,179,483</b>         | <b>1,370</b>  | <b>3,180,853</b> | <b>-</b>                 |
| <b>Global Environment Fund</b>   |                          |               |                  |                          |
| A, Acc, CNH, Hedged              | 637                      | 127           | -                | 764                      |
| A, Acc, EUR                      | 576,798                  | 25,166        | 145,873          | 456,091                  |
| A, Acc, EUR, Hedged              | 1,560,538                | 5,986         | 313,034          | 1,253,490                |
| A, Acc, HKD                      | 286,888                  | 29,426        | 56,568           | 259,746                  |
| A, Acc, SGD, Hedged              | 1,719,007                | 24,726        | 231,612          | 1,512,121                |
| A, Acc, USD                      | 4,003,500                | 76,936        | 667,818          | 3,412,618                |
| A, Inc, EUR                      | 12,440                   | -             | 4,043            | 8,397                    |
| A, Inc, GBP                      | 5,833                    | -             | -                | 5,833                    |
| A, Inc, USD                      | 1,892,961                | 52,756        | 273,132          | 1,672,585                |
| C, Acc, EUR                      | 53,301                   | 93            | 14,854           | 38,540                   |
| C, Acc, USD                      | 224,991                  | 7,849         | 44,670           | 188,170                  |
| C, Inc, USD                      | 5,100,834                | 128,438       | 610,545          | 4,618,727                |
| I, Acc, AUD                      | 3,817,339                | 3,321         | -                | 3,820,660                |
| I, Acc, EUR                      | 1,431,281                | 42,788        | 616,952          | 857,117                  |
| I, Acc, EUR, Hedged              | 1,801                    | 1,681         | 1                | 3,481                    |
| I, Acc, USD                      | 3,030,651                | 361,858       | 954,856          | 2,437,653                |
| I, Inc, USD                      | 703,162                  | 632,471       | 333,750          | 1,001,883                |
| IX, Acc, EUR                     | 126,779                  | 10,551        | 40,084           | 97,246                   |

Notes forming part of the financial statements (continued)

**4. Outstanding Shares in issue (continued)**

|                                            | Balance at<br>31.12.2023 | Subscriptions    | Redemptions      | Balance at<br>30.06.2024 |
|--------------------------------------------|--------------------------|------------------|------------------|--------------------------|
| <b>Global Environment Fund (continued)</b> |                          |                  |                  |                          |
| IX, Acc, EUR, Hedged                       | 425                      | 523,110          | 18,325           | 505,210                  |
| IX, Acc, GBP                               | 1,959,518                | 123,630          | 198,122          | 1,885,026                |
| IX, Acc, USD                               | 697,511                  | 41,230           | 258,923          | 479,818                  |
| IX, Inc, USD                               | 155,033                  | 81,887           | 7,247            | 229,673                  |
| J, Acc, EUR                                | 2,854,553                | 439,167          | 824,141          | 2,469,579                |
| J, Acc, GBP                                | 29,433                   | 7,953            | 3,810            | 33,576                   |
| J, Inc, EUR                                | 507,033                  | 29,078           | 76,214           | 459,897                  |
| J, Inc, GBP                                | 3,563,144                | 136,121          | 1,100,413        | 2,598,852                |
| J, Inc, USD                                | 212,481                  | 1,777,390        | 234,805          | 1,755,066                |
| JX, Acc, GBP                               | 3,308                    | 4,072            | 335              | 7,045                    |
| JX, Inc, GBP                               | 15,226                   | 1,254            | 8,345            | 8,135                    |
| S, Acc, EUR                                | 5,133,731                | 45,347           | 2,853,873        | 2,325,205                |
| S, Acc, USD                                | 85,936                   | 5,061            | 46,841           | 44,156                   |
| <b>Global Environment Fund Total</b>       | <b>39,766,073</b>        | <b>4,619,473</b> | <b>9,939,186</b> | <b>34,446,360</b>        |
| <b>Global Equity Fund</b>                  |                          |                  |                  |                          |
| A, Acc, USD                                | 109,632                  | 27,033           | 14,931           | 121,734                  |
| A, Inc, USD                                | 78,755                   | 4,948            | 3,132            | 80,571                   |
| C, Inc, USD                                | 2,439                    | 41,622           | 14,453           | 29,608                   |
| D, Acc, USD                                | 1,837                    | -                | -                | 1,837                    |
| D, Inc, USD                                | 1,363                    | -                | -                | 1,363                    |
| I, Acc, USD                                | 11,517,513               | 2,500,423        | 2,348,507        | 11,669,429               |
| I, Inc, USD                                | 682,222                  | 5,971            | 232,666          | 455,527                  |
| IX, Acc, EUR, PCHSC                        | 462                      | 1,174            | -                | 1,636                    |
| S, Acc, USD                                | 885,466                  | 21,211           | 89,615           | 817,062                  |
| ZX, Inc, USD                               | 500                      | 723,014          | 24,899           | 698,615                  |
| <b>Global Equity Fund Total</b>            | <b>13,280,189</b>        | <b>3,325,396</b> | <b>2,728,203</b> | <b>13,877,382</b>        |

Notes forming part of the financial statements (continued)

**4. Outstanding Shares in issue (continued)**

|                              | Balance at<br>31.12.2023 | Subscriptions | Redemptions | Balance at<br>30.06.2024 |
|------------------------------|--------------------------|---------------|-------------|--------------------------|
| <b>Global Franchise Fund</b> |                          |               |             |                          |
| A, Acc, CHF, Hedged          | 118,507                  | 8,908         | 6,387       | 121,028                  |
| A, Acc, EUR                  | 1,094,991                | 31,424        | 509,871     | 616,544                  |
| A, Acc, EUR, PCHSC           | 177,522                  | 12,572        | 62,358      | 127,736                  |
| A, Acc, HKD                  | 242,235                  | 551           | 17,156      | 225,630                  |
| A, Acc, SGD, Hedged          | 597,956                  | 9,309         | 60,127      | 547,138                  |
| A, Acc, USD                  | 16,581,494               | 844,181       | 1,621,303   | 15,804,372               |
| A, Acc, USD, PCHSC           | 3,539,452                | 153,081       | 426,994     | 3,265,539                |
| A, Inc, EUR                  | 131,746                  | 3,524         | 6,329       | 128,941                  |
| A, Inc, USD                  | 594,444                  | 10,396        | 65,114      | 539,726                  |
| A, Inc-2, AUD, Hedged (IRD)  | 381,042                  | 55,279        | 60,781      | 375,540                  |
| A, Inc-2, CNH, Hedged (IRD)  | 227,908                  | 11,414        | 57,239      | 182,083                  |
| A, Inc-2, HKD                | 289,459                  | 6,240         | 17,037      | 278,662                  |
| A, Inc-2, USD                | 1,205,131                | 101,831       | 288,578     | 1,018,384                |
| C, Acc, EUR, Hedged          | 52,538                   | 115           | 14,315      | 38,338                   |
| C, Acc, USD                  | 5,706,713                | 188,048       | 736,041     | 5,158,720                |
| C, Acc, USD, PCHSC           | 2,185,391                | 85,746        | 246,261     | 2,024,876                |
| C, Inc, USD                  | 1,204,366                | 28,722        | 174,150     | 1,058,938                |
| C, Inc-2, AUD, Hedged (IRD)  | 130,924                  | 10,456        | 49,588      | 91,792                   |
| C, Inc-2, USD                | 355,832                  | 15,105        | 62,110      | 308,827                  |
| C, Inc-2, ZAR, Hedged (IRD)  | 240,575                  | 36,015        | 84,681      | 191,909                  |
| I, Acc, EUR                  | 781,670                  | 36,769        | 48,282      | 770,157                  |
| I, Acc, EUR, PCHSC           | 230,810                  | 15,350        | 33,447      | 212,713                  |
| I, Acc, GBP, Hedged          | 1,028,506                | 73,214        | 80,172      | 1,021,548                |
| I, Acc, USD                  | 46,099,932               | 3,083,282     | 2,651,285   | 46,531,929               |
| I, Acc, USD, PCHSC           | 2,403,053                | 1,574,804     | 203,799     | 3,774,058                |
| I, Inc, CHF, Hedged          | 77,359                   | 1,075         | 3,344       | 75,090                   |

Notes forming part of the financial statements (continued)

**4. Outstanding Shares in issue (continued)**

|                                          | Balance at<br>31.12.2023 | Subscriptions    | Redemptions      | Balance at<br>30.06.2024 |
|------------------------------------------|--------------------------|------------------|------------------|--------------------------|
| <b>Global Franchise Fund (continued)</b> |                          |                  |                  |                          |
| I, Inc, USD                              | 1,367,709                | 21,842           | 212,947          | 1,176,604                |
| IX, Acc, AUD                             | 750                      | -                | 750              | -                        |
| IX, Acc, AUD, PCHSC                      | 286,282                  | 74,718           | 14,871           | 346,129                  |
| IX, Acc, EUR                             | 414,690                  | 7,282            | 54,839           | 367,133                  |
| IX, Acc, EUR, PCHSC                      | 173,123                  | 14,995           | 27,295           | 160,823                  |
| IX, Acc, USD                             | 3,007,957                | 151,008          | 971,500          | 2,187,465                |
| IX, Inc, USD                             | 932,088                  | 50,821           | 55,018           | 927,891                  |
| J, Acc, USD                              | 213,445                  | 61,715           | 40,106           | 235,054                  |
| S, Acc, USD                              | 34,990,863               | 76,760           | 155,888          | 34,911,735               |
| Z, Acc, USD                              | 500                      | -                | 500              | -                        |
| Z, Acc, USD, Hedged (BRL Reference)      | 205,356                  | 48,260           | 61,176           | 192,440                  |
| <b>Global Franchise Fund Total</b>       | <b>127,272,319</b>       | <b>6,904,812</b> | <b>9,181,639</b> | <b>124,995,492</b>       |
| <b>Global Gold Fund</b>                  |                          |                  |                  |                          |
| A, Acc, EUR, Hedged                      | 329,226                  | 28,360           | 141,952          | 215,634                  |
| A, Acc, SGD                              | 291,385                  | 130,117          | 98,603           | 322,899                  |
| A, Acc, USD                              | 7,663,539                | 1,979,807        | 2,842,357        | 6,800,989                |
| A, Inc, USD                              | 923,473                  | 38,397           | 136,505          | 825,365                  |
| C, Acc, EUR                              | 247,282                  | -                | 37,893           | 209,389                  |
| C, Inc, USD                              | 1,532,226                | 262,846          | 597,566          | 1,197,506                |
| I, Acc, EUR, Hedged                      | 122,662                  | 38,168           | 68,080           | 92,750                   |
| I, Acc, USD                              | 4,381,498                | 454,542          | 971,336          | 3,864,704                |
| IX, Acc, EUR                             | 385,666                  | 56,607           | 74,654           | 367,619                  |
| IX, Acc, USD                             | 2,805                    | 548              | 865              | 2,488                    |
| IX, Inc, USD                             | 296,918                  | 70,980           | 13,138           | 354,760                  |
| J, Acc, EUR                              | 1,254,232                | 7,522            | 460,233          | 801,521                  |
| ZX, Acc, EUR, Hedged                     | 1,250                    | -                | 1,250            | -                        |
| <b>Global Gold Fund Total</b>            | <b>17,432,162</b>        | <b>3,067,894</b> | <b>5,444,432</b> | <b>15,055,624</b>        |

Notes forming part of the financial statements (continued)

**4. Outstanding Shares in issue (continued)**

|                                            | Balance at<br>31.12.2023 | Subscriptions    | Redemptions      | Balance at<br>30.06.2024 |
|--------------------------------------------|--------------------------|------------------|------------------|--------------------------|
| <b>Global Natural Resources Fund</b>       |                          |                  |                  |                          |
| A, Acc, EUR                                | 50,852                   | 40,244           | 19,041           | 72,055                   |
| A, Acc, HKD                                | 43,289                   | 5,211            | 3,110            | 45,390                   |
| A, Acc, SGD, Hedged                        | 264,462                  | 56,981           | 87,734           | 233,709                  |
| A, Acc, USD                                | 9,206,786                | 1,903,800        | 2,167,197        | 8,943,389                |
| A, Inc, USD                                | 2,344,116                | 938,044          | 446,640          | 2,835,520                |
| C, Acc, USD                                | 137,570                  | 22,727           | 9,198            | 151,099                  |
| C, Inc, USD                                | 1,529,003                | 362,448          | 515,896          | 1,375,555                |
| I, Acc, EUR                                | 1,644,712                | 220,314          | 184,755          | 1,680,271                |
| I, Acc, EUR, Hedged                        | 25,574                   | 129              | 7,900            | 17,803                   |
| I, Acc, GBP                                | 210,311                  | 13,384           | 16,554           | 207,141                  |
| I, Acc, USD                                | 7,759,176                | 4,750,703        | 3,969,259        | 8,540,620                |
| IX, Inc, USD                               | 474,590                  | 303,072          | 41,514           | 736,148                  |
| S, Acc, USD                                | 4,703,745                | 6,910            | 20,808           | 4,689,847                |
| <b>Global Natural Resources Fund Total</b> | <b>28,394,186</b>        | <b>8,623,967</b> | <b>7,489,606</b> | <b>29,528,547</b>        |
| <b>Global Quality Equity Fund</b>          |                          |                  |                  |                          |
| A, Inc, USD                                | 1,309,489                | 22,406           | 26,668           | 1,305,227                |
| I, Acc, USD                                | 1,795,541                | 56,841           | 462,817          | 1,389,565                |
| I, Inc, USD                                | 1,399,083                | 25,423           | 30,482           | 1,394,024                |
| S, Acc, USD                                | 53,884,071               | 4,366            | -                | 53,888,437               |
| S, Inc, USD                                | 510,931                  | 6,145            | 9,362            | 507,714                  |
| <b>Global Quality Equity Fund Total</b>    | <b>58,899,115</b>        | <b>115,181</b>   | <b>529,329</b>   | <b>58,484,967</b>        |
| <b>Global Quality Dividend Growth Fund</b> |                          |                  |                  |                          |
| A, Acc, USD                                | 3,745,121                | 161,444          | 1,136,984        | 2,769,581                |
| A, Inc, USD                                | 585,444                  | 20,871           | 74,880           | 531,435                  |
| A, Inc-2, SGD, Hedged                      | 1,490                    | 681              | 431              | 1,740                    |
| A, Inc-2, USD                              | 796,593                  | 24,143           | 161,526          | 659,210                  |
| A, Inc-2, USD, PCHSC                       | 85,112                   | 8,304            | 24,677           | 68,739                   |

Notes forming part of the financial statements (continued)

**4. Outstanding Shares in issue (continued)**

|                                                        | Balance at<br>31.12.2023 | Subscriptions  | Redemptions      | Balance at<br>30.06.2024 |
|--------------------------------------------------------|--------------------------|----------------|------------------|--------------------------|
| <b>Global Quality Dividend Growth Fund (continued)</b> |                          |                |                  |                          |
| C, Acc, USD                                            | 675,814                  | 25,091         | 43,804           | 657,101                  |
| C, Acc, USD, PCHSC                                     | 15,246                   | 6,922          | 10,696           | 11,472                   |
| C, Inc-2, AUD, Hedged (IRD)                            | 2,151                    | 623            | -                | 2,774                    |
| C, Inc-2, USD                                          | 213,929                  | 2,246          | 3,451            | 212,724                  |
| C, Inc-2, USD, PCHSC                                   | 18,018                   | 1,967          | -                | 19,985                   |
| C, Inc-2, ZAR, Hedged (IRD)                            | 24,443                   | 2,614          | 6,773            | 20,284                   |
| C, Inc-3, USD                                          | 11,715                   | 629            | 1,523            | 10,821                   |
| C, Inc-3, USD, PCHSC                                   | 4,449                    | 589            | 570              | 4,468                    |
| I, Acc, EUR                                            | 10,425                   | -              | 4,952            | 5,473                    |
| I, Acc, EUR, PCHSC                                     | 2,794                    | 40             | 2,326            | 508                      |
| I, Acc, USD                                            | 863,922                  | 87,737         | 88,576           | 863,083                  |
| I, Inc, USD                                            | 448,738                  | 814            | 2,596            | 446,956                  |
| I, Inc-2, GBP                                          | 122,234                  | 245,540        | 10,610           | 357,164                  |
| I, Inc-2, USD                                          | 196,675                  | 3,050          | 10,379           | 189,346                  |
| I, Inc-2, USD, PCHSC                                   | 218,513                  | 161,309        | 156,767          | 223,055                  |
| IX, Inc, USD                                           | 116,875                  | 473            | 38,083           | 79,265                   |
| S, Inc, USD                                            | 1,287,426                | 10,676         | -                | 1,298,102                |
| <b>Global Quality Dividend Growth Fund Total</b>       | <b>9,447,127</b>         | <b>765,763</b> | <b>1,779,604</b> | <b>8,433,286</b>         |
| <b>Global Sustainable Equity Fund</b>                  |                          |                |                  |                          |
| I, Acc, EUR                                            | 459                      | -              | -                | 459                      |
| I, Acc, USD                                            | 500                      | -              | -                | 500                      |
| IX, Acc, USD                                           | 500                      | -              | -                | 500                      |
| J, Inc, GBP                                            | 411                      | 91,199         | 1,718            | 89,892                   |
| S, Acc, USD                                            | 544,234                  | 9,595          | 1,156            | 552,673                  |
| TX, Acc, GBP                                           | 50,868                   | -              | -                | 50,868                   |
| <b>Global Sustainable Equity Fund Total</b>            | <b>596,972</b>           | <b>100,794</b> | <b>2,874</b>     | <b>694,892</b>           |

Notes forming part of the financial statements (continued)

**4. Outstanding Shares in issue (continued)**

|                                           | Balance at<br>31.12.2023 | Subscriptions  | Redemptions      | Balance at<br>30.06.2024 |
|-------------------------------------------|--------------------------|----------------|------------------|--------------------------|
| <b>Global Strategic Equity Fund</b>       |                          |                |                  |                          |
| A, Acc, AUD, Hedged                       | 4,477                    | 1,118          | 1,623            | 3,972                    |
| A, Acc, EUR                               | 40,486                   | 1,817          | 7,603            | 34,700                   |
| A, Acc, SGD                               | 104,712                  | 13,806         | 7,753            | 110,765                  |
| A, Acc, USD                               | 6,021,845                | 548,938        | 974,568          | 5,596,215                |
| A, Inc, USD                               | 1,143,661                | 32,574         | 79,093           | 1,097,142                |
| C, Acc, USD, PCHSC                        | 80,878                   | 45,328         | 17,824           | 108,382                  |
| C, Inc, USD                               | 2,473,126                | 136,790        | 256,056          | 2,353,860                |
| D, Inc, USD                               | 10,505                   | -              | 796              | 9,709                    |
| I, Acc, EUR                               | 156,213                  | 692            | 44,510           | 112,395                  |
| I, Acc, USD                               | 5,808,449                | 74,173         | 244,865          | 5,637,757                |
| I, Inc, USD                               | 4,230,728                | 68,479         | 378,507          | 3,920,700                |
| IX, Inc, USD                              | 127,819                  | 1,320          | 22               | 129,117                  |
| J, Acc, EUR                               | 43                       | -              | 43               | -                        |
| J, Acc, USD                               | 500                      | -              | -                | 500                      |
| S, Inc, EUR                               | 1,476,727                | -              | -                | 1,476,727                |
| <b>Global Strategic Equity Fund Total</b> | <b>21,680,169</b>        | <b>925,035</b> | <b>2,013,263</b> | <b>20,591,941</b>        |
| <b>Global Value Equity Fund</b>           |                          |                |                  |                          |
| A, Acc, EUR, Hedged                       | 4,137                    | -              | -                | 4,137                    |
| A, Acc, USD                               | 196,749                  | 24,181         | 39,124           | 181,806                  |
| C, Acc, USD                               | 11,680                   | 2,544          | 4,325            | 9,899                    |
| I, Acc, EUR                               | 21,371                   | 5,779          | 4,674            | 22,476                   |
| I, Acc, USD                               | 2,292,030                | 119,138        | 1,446,551        | 964,617                  |
| <b>Global Value Equity Fund Total</b>     | <b>2,525,967</b>         | <b>151,642</b> | <b>1,494,674</b> | <b>1,182,935</b>         |
| <b>Latin American Equity Fund</b>         |                          |                |                  |                          |
| A, Acc, USD                               | 516,420                  | 16,554         | 121,892          | 411,082                  |
| C, Acc, USD                               | 186,810                  | 39,463         | 13,233           | 213,040                  |
| I, Acc, USD                               | 11,024,664               | 20,016         | 6,647,710        | 4,396,970                |

Notes forming part of the financial statements (continued)

**4. Outstanding Shares in issue (continued)**

|                                                    | Balance at<br>31.12.2023 | Subscriptions  | Redemptions      | Balance at<br>30.06.2024 |
|----------------------------------------------------|--------------------------|----------------|------------------|--------------------------|
| <b>Latin American Equity Fund (continued)</b>      |                          |                |                  |                          |
| IX, Acc, USD                                       | 152,102                  | -              | -                | 152,102                  |
| <b>Latin American Equity Fund Total</b>            | <b>11,879,996</b>        | <b>76,033</b>  | <b>6,782,835</b> | <b>5,173,194</b>         |
| <b>Latin American Smaller Companies Fund</b>       |                          |                |                  |                          |
| A, Acc, EUR, Hedged                                | 1,478                    | -              | 1,478            | -                        |
| A, Acc, USD                                        | 371,293                  | 75             | 371,368          | -                        |
| C, Acc, USD                                        | 71,334                   | 183            | 71,517           | -                        |
| I, Acc, USD                                        | 1,685,853                | 25,429         | 1,711,282        | -                        |
| I, Inc, EUR                                        | 82,367                   | 4,804          | 87,171           | -                        |
| <b>Latin American Smaller Companies Fund Total</b> | <b>2,212,325</b>         | <b>30,491</b>  | <b>2,242,816</b> | <b>-</b>                 |
| <b>U.K. Alpha Fund</b>                             |                          |                |                  |                          |
| A, Acc, GBP                                        | 288,774                  | 2,845          | 34,343           | 257,276                  |
| A, Acc, USD                                        | 52,781                   | 29,250         | 1,484            | 80,547                   |
| A, Inc, GBP                                        | 102,114                  | 1,361          | 11,331           | 92,144                   |
| C, Inc, GBP                                        | 4,987                    | 857            | 1,072            | 4,772                    |
| I, Acc, GBP                                        | 483,247                  | 33,613         | 53,325           | 463,535                  |
| I, Acc, USD                                        | 1,583,155                | 239,465        | 157,512          | 1,665,108                |
| I, Inc, GBP                                        | 545,738                  | 34,182         | 58,251           | 521,669                  |
| IX, Inc, GBP                                       | 28,562                   | 168            | 3,451            | 25,279                   |
| JX, Inc, GBP                                       | 2,660,925                | 547,143        | 494,312          | 2,713,756                |
| <b>U.K. Alpha Fund Total</b>                       | <b>5,750,283</b>         | <b>888,884</b> | <b>815,081</b>   | <b>5,824,086</b>         |

## Notes forming part of the financial statements (continued)

### 5. Material contracts

The following material contracts have been entered into by the Fund:

- A management company services agreement between the Fund and the Management Company dated 30 November 2014 pursuant to which the Management Company is appointed as the management company for the Fund. This agreement was entered into for an unlimited period and is terminable by either party upon 90 days' written notice. The agreement was amended with effect from 25 May 2018 introducing terms for compliance with the General Data Protection Regulation (EU) 2016/679.
- An investment management agreement between the Fund, the Management Company and the Investment Manager dated 30 November 2014 pursuant to which the latter acts as investment manager of the Fund. This agreement was entered into for an unlimited period and is terminable by either party upon 90 days' written notice. According to an agreement entered into between the investment manager (in its capacity as a QFI) and Hong Kong and Shanghai Banking Corporation Limited ("HSBC") on or about 22 April 2015, as amended (the "QFI Schedule"), the latter has been appointed by the investment manager as its directly contracted agent. The QFI Schedule shall apply in full to all actions taken by HSBC under the QFI Schedule which are performed by HSBC as the investment manager's directly contracted agent.
- An agreement between the Fund and State Street Bank International GmbH, Luxembourg Branch (the legal successor of State Street Bank Luxembourg S.C.A. following this entity's merger into State Street Bank International GmbH on 4 November 2019) dated 10 May 2016 pursuant to which the latter is appointed Depositary of the assets of the Fund. The agreement was entered into for an unlimited period and may be terminated by either party upon 90 days' written notice provided that no such notice shall take effect until the appointment of a successor to the Depositary. According to the QFI Schedule entered into between the investment manager (in its capacity as a QFI) and HSBC on or about 22 April 2015 as amended, the latter has been appointed by the investment manager as the sub-custodian of the assets in China of Sub-Funds permitted to invest via the QFI licence. However, the depositary agreement between the Fund and State Street Bank International GmbH, Luxembourg Branch shall apply in full to all actions taken by HSBC under the QFI Schedule acting in its capacity as sub-custodian of the assets of the above-mentioned Sub-Funds, notwithstanding the direct appointment of HSBC by the investment manager of the Fund. The agreement was amended with effect from 25 May 2018 introducing terms for compliance with the General Data Protection Regulation (EU) 2016/679.
- An agreement between the Fund, the Management Company and State Street Bank International GmbH, Luxembourg Branch (the legal successor of State Street Bank Luxembourg S.C.A. following this entity's merger into State Street Bank International GmbH on 4 November 2019) dated 30 November 2014 pursuant to which the latter is appointed Administrator and Domiciliary Agent of the Fund. The agreement was entered into for an unlimited period and may be terminated by either party upon 90 days' written notice. The agreement was amended with effect from 25 May 2018 introducing terms for compliance with the General Data Protection Regulation (EU) 2016/679.
- An agreement between the Fund, the Management Company and the Global Distributor and Service Provider dated 30 November 2014 pursuant to which the latter was appointed Global Distributor and Service Provider of the Fund. The agreement was entered into for an unlimited period and may be terminated by either party upon 90 days' written notice. The agreement was amended with effect from 25 May 2018 introducing terms for compliance with the General Data Protection Regulation (EU) 2016/679.

## Notes forming part of the financial statements (continued)

### 5. Material contracts (continued)

- An agreement between the Fund, the Management Company and CACEIS Bank, Luxembourg Branch (following the transfer of the agreement from CACEIS Investor Services Bank S.A. on 31 May 2024) dated 23 November 2021 pursuant to which the latter was appointed Registrar and Transfer Agent of the Fund. The agreement was entered into for an unlimited period and may be terminated by either party upon 90 days' written notice.

### Annual Management Fee

The annual management fees at 30 June 2024 were:

| Fund Name                                              | Share Class |       |       |       |       |     |      |       |
|--------------------------------------------------------|-------------|-------|-------|-------|-------|-----|------|-------|
|                                                        | A           | C     | D     | I/IX  | J/JX  | S   | T/TX | Z/ZX  |
| Sterling Money Fund                                    | 0.50%       | 0.75% | 0.65% | 0.25% | N/A   | N/A | 0.00 | 0.35% |
| U.S. Dollar Money Fund                                 | 0.50%       | 0.75% | 0.65% | 0.25% | N/A   | N/A | 0.00 | 0.35% |
| All China Bond Fund                                    | 1.00%       | 1.50% | N/A   | 0.50% | 0.50% | N/A | 0.00 | 0.70% |
| Asia Dynamic Bond Fund                                 | 1.20%       | 1.80% | N/A   | 0.60% | 0.55% | N/A | 0.00 | 0.30% |
| Emerging Markets Blended Debt Fund                     | 1.50%       | 2.25% | N/A   | 0.75% | 0.75% | N/A | 0.00 | 1.00% |
| Emerging Markets Corporate Debt Fund                   | 1.35%       | 2.25% | N/A   | 0.75% | 0.75% | N/A | 0.00 | 1.00% |
| Emerging Markets Hard Currency Debt Fund               | 1.50%       | 2.25% | N/A   | 0.75% | 0.75% | N/A | 0.00 | 1.00% |
| Emerging Markets Investment Grade Corporate Debt Fund  | 1.20%       | 1.80% | N/A   | 0.60% | 0.60% | N/A | 0.00 | 0.80% |
| Emerging Markets Local Currency Debt Fund              | 1.50%       | 2.25% | N/A   | 0.75% | 0.75% | N/A | 0.00 | 1.00% |
| Emerging Markets Local Currency Dynamic Debt Fund      | 1.35%       | 2.25% | N/A   | 0.75% | 0.70% | N/A | 0.00 | 1.00% |
| Emerging Markets Local Currency Total Return Debt Fund | 1.50%       | 2.25% | N/A   | 0.75% | 0.75% | N/A | 0.00 | 1.00% |
| Emerging Markets Sustainable Blended Debt Fund         | 1.50%       | 2.25% | N/A   | 0.75% | 0.65% | N/A | 0.00 | 1.00% |
| Global Credit Income Fund                              | 1.00%       | 1.75% | N/A   | 0.65% | 0.55% | N/A | 0.00 | 0.70% |
| Latin American Corporate Debt Fund                     | 1.50%       | 2.25% | N/A   | 0.75% | 0.70% | N/A | 0.00 | 1.00% |
| Latin American Investment Grade Corporate Debt Fund    | 1.35%       | 2.10% | N/A   | 0.75% | 0.75% | N/A | 0.00 | 1.00% |
| Target Return Bond Fund                                | 1.00%       | 2.00% | 1.50% | 0.50% | 0.50% | N/A | 0.00 | 0.70% |
| Emerging Markets Multi-Asset Fund                      | 1.60%       | 2.40% | N/A   | 0.80% | 0.80% | N/A | 0.00 | 1.05% |
| Global Macro Allocation Fund                           | 1.50%       | 2.50% | N/A   | 0.75% | 0.75% | N/A | 0.00 | 1.00% |

Notes forming part of the financial statements (continued)

5. Material contracts (continued)

| Fund Name                                         | Share Class |       |       |       |       |     |      |       |
|---------------------------------------------------|-------------|-------|-------|-------|-------|-----|------|-------|
|                                                   | A           | C     | D     | I/IX  | J/JX  | S   | T/TX | Z/ZX  |
| Global Managed Income Fund                        | 1.15%       | 2.00% | N/A   | 0.65% | 0.55% | N/A | 0.00 | 0.55% |
| Global Multi-Asset Sustainable Growth Fund        | 1.50%       | 2.25% | N/A   | 0.75% | 0.75% | N/A | 0.00 | 1.00% |
| Global Multi-Asset Sustainable Growth Fund (Euro) | 1.50%       | 2.25% | N/A   | 0.75% | 0.75% | N/A | 0.00 | 1.00% |
| Global Strategic Managed Fund                     | 1.50%       | 2.25% | 2.00% | 0.75% | 0.75% | N/A | 0.00 | 1.00% |
| All China Equity Fund                             | 1.50%       | 2.50% | N/A   | 0.75% | 0.65% | N/A | 0.00 | 1.00% |
| American Franchise Fund                           | 1.50%       | 2.25% | N/A   | 0.75% | 0.75% | N/A | 0.00 | 1.00% |
| Asia Pacific Equity Opportunities Fund            | 1.50%       | 2.25% | N/A   | 0.75% | 0.65% | N/A | 0.00 | 1.00% |
| Asia Pacific Franchise Fund                       | 1.50%       | 2.50% | N/A   | 0.75% | 0.75% | N/A | 0.00 | 1.00% |
| Asian Equity Fund                                 | 1.50%       | 2.25% | N/A   | 0.75% | 0.75% | N/A | 0.00 | 1.00% |
| China A Shares Fund                               | 1.50%       | 2.60% | N/A   | 0.85% | 0.85% | N/A | 0.00 | 1.05% |
| Emerging Markets Equity Fund                      | 1.50%       | 2.75% | N/A   | 0.75% | 0.75% | N/A | 0.00 | 1.20% |
| Emerging Markets Sustainable Equity Fund          | 1.50%       | 2.25% | N/A   | 0.75% | 0.65% | N/A | 0.00 | 0.30% |
| European Equity Fund                              | 1.50%       | 2.25% | 2.00% | 0.75% | 0.65% | N/A | 0.00 | 1.00% |
| Global Environment Fund                           | 1.50%       | 2.25% | N/A   | 0.75% | 0.65% | N/A | 0.00 | 1.00% |
| Global Equity Fund                                | 1.50%       | 2.25% | 2.00% | 0.75% | 0.75% | N/A | 0.00 | 1.00% |
| Global Franchise Fund                             | 1.50%       | 2.50% | N/A   | 0.75% | 0.75% | N/A | 0.00 | 0.75% |
| Global Gold Fund                                  | 1.50%       | 2.25% | N/A   | 0.75% | 0.75% | N/A | 0.00 | 1.00% |
| Global Natural Resources Fund                     | 1.50%       | 2.25% | N/A   | 0.75% | 0.75% | N/A | 0.00 | 1.00% |
| Global Quality Equity Fund                        | 1.50%       | 2.50% | N/A   | 0.75% | 0.75% | N/A | 0.00 | 1.00% |
| Global Quality Dividend Growth Fund               | 1.50%       | 2.50% | N/A   | 0.75% | 0.75% | N/A | 0.00 | 1.00% |
| Global Sustainable Equity Fund                    | 1.50%       | 2.25% | N/A   | 0.75% | 0.65% | N/A | 0.00 | 0.45% |
| Global Strategic Equity Fund                      | 1.50%       | 2.50% | 2.10% | 0.75% | 0.65% | N/A | 0.00 | 1.00% |
| Global Value Equity Fund                          | 1.50%       | 2.50% | N/A   | 0.75% | 0.75% | N/A | 0.00 | 1.00% |
| Latin American Equity Fund                        | 1.50%       | 2.50% | N/A   | 1.00% | 1.00% | N/A | 0.00 | 1.00% |
| U.K. Alpha Fund                                   | 1.50%       | 2.25% | N/A   | 0.75% | 0.65% | N/A | 0.00 | 1.00% |

## Notes forming part of the financial statements (continued)

### 5. Material contracts (continued)

For the below share classes, the Investment Manager approved partial management fee waivers. As at 30 June 2024, the actual management fees charged on these Share Classes were:

| ShareClass Name                                                            | Accrued<br>Management | Effective Date |
|----------------------------------------------------------------------------|-----------------------|----------------|
|                                                                            | Fee %                 |                |
| Asia Dynamic Bond, A, Inc-3, USD                                           | 0.96                  | 26/01/2021     |
| Asia Dynamic Bond, I, Acc, USD                                             | 0.45                  | 26/01/2021     |
| Asia Dynamic Bond, Z, Acc, USD                                             | 0.05                  | 26/03/2021     |
| Emerging Markets Equity, J, Acc, GBP                                       | 0.55                  | 24/01/2024     |
| Emerging Markets Equity, J, Acc, USD                                       | 0.55                  | 24/01/2024     |
| Emerging Markets Equity, J, Inc, USD                                       | 0.55                  | 24/01/2024     |
| Emerging Markets Equity, JX, Acc, GBP                                      | 0.55                  | 24/01/2024     |
| Emerging Markets Equity, JX, Acc, USD                                      | 0.55                  | 24/01/2024     |
| Emerging Markets Equity, JX, Inc, GBP                                      | 0.55                  | 24/01/2024     |
| Emerging Markets Hard Currency Debt, I, Acc, EUR                           | 0.68                  | 11/08/2023     |
| Emerging Markets Hard Currency Debt, I, Acc, USD                           | 0.68                  | 11/08/2023     |
| Emerging Markets Sustainable Blended Debt, Z, Inc, EUR, Hedged (Reference) | 0.20                  | 14/12/2023     |
| Emerging Markets Sustainable Blended Debt, Z, Inc, GBP, Hedged (Reference) | 0.20                  | 14/12/2023     |
| Emerging Markets Sustainable Blended Debt, Z, Inc, USD                     | 0.20                  | 14/12/2023     |
| Emerging Markets Sustainable Equity, Z, Acc, EUR                           | 0.00                  | 23/02/2024     |
| Global Credit Income, J, Acc, EUR, Hedged (Reference)                      | 0.45                  | 24/08/2023     |
| Global Credit Income, J, Acc, USD                                          | 0.45                  | 24/08/2023     |
| Global Environment, J, Acc, EUR                                            | 0.55                  | 08/04/2022     |
| Global Environment, J, Acc, GBP                                            | 0.55                  | 11/02/2022     |
| Global Environment, J, Inc, EUR                                            | 0.55                  | 11/02/2022     |
| Global Environment, J, Inc, GBP                                            | 0.55                  | 11/02/2022     |
| Global Environment, J, Inc, USD                                            | 0.55                  | 11/02/2022     |
| Global Environment, JX, Acc, GBP                                           | 0.55                  | 11/02/2022     |
| Global Environment, JX, Inc, GBP                                           | 0.55                  | 11/02/2022     |
| Global Franchise, Z, Acc, USD, Hedged (BRL Reference)                      | 0.60                  | 30/11/2020     |
| Global Macro Allocation, J, Acc, USD, Hedged (BRL Reference)               | 0.70                  | 23/03/2023     |
| Global Managed Income, J, Acc, GBP, Hedged (Reference)                     | 0.46                  | 01/02/2018     |
| Global Managed Income, J, Acc, USD                                         | 0.46                  | 30/11/2021     |
| Global Managed Income, J, Inc-2, GBP, Hedged (Reference)                   | 0.46                  | 16/02/2018     |
| Global Sustainable Equity, J, Inc, GBP                                     | 0.42                  | 14/12/2023     |
| Latin American Corporate Debt, J, Acc, EUR, Hedged (Reference)             | 0.49                  | 04/08/2024     |

## Notes forming part of the financial statements (continued)

### 5. Material contracts (continued)

| ShareClass Name                                                     | Accrued<br>Management | Effective Date |
|---------------------------------------------------------------------|-----------------------|----------------|
|                                                                     | Fee %                 |                |
| Latin American Corporate Debt, J, Acc, USD                          | 0.49                  | 05/06/2020     |
| Latin American Corporate Debt, J, Inc-2, GBP, Hedged<br>(Reference) | 0.49                  | 04/08/2024     |
| Latin American Corporate Debt, JX, Acc, USD                         | 0.49                  | 18/09/2020     |
| Latin American Corporate Debt, ZX, Acc, EUR, Hedged<br>(Reference)  | 0.55                  | 04/08/2024     |
| Latin American Corporate Debt, ZX, Acc, USD                         | 0.55                  | 29/06/2020     |
| Sterling Money, Z, Acc, GBP                                         | 0.10                  | 26/10/2023     |
| US Dollar Money, Z, Acc, USD                                        | 0.10                  | 26/10/2023     |

### Administration Servicing Fee

The Fund incurs an administration servicing fee (the “Administration Servicing Fee”) of up to 0.30% per annum of the Net Asset Value of the relevant Share Class, accrued on each Valuation Day and payable monthly in arrears. The Administration Servicing Fee corresponds to the aggregate fees paid by the Fund to the Administrator and Domiciliary Agent, Registrar and Transfer Agent and the Global Distributor and Service Provider for certain services provided in relation to their different functions and the assistance of different secretarial tasks. The Fund pays the Administration Servicing Fee to the Global Distributor and Service Provider who shall retain, for the performance of its duties, the balance of the Administration Servicing Fee remaining after the payments made to each of the above parties.

The Fund may also pay Operating and Administrative Expenses to the Administrator and Domiciliary Agent.

## Notes forming part of the financial statements (continued)

### 6. Transactions with connected persons

There have been no transactions with connected persons except as detailed below:

- Grant Cameron, Director of the Fund, is also a Director of the Management Company, the Investment Manager and the Global Distributor and Service Provider. Transaction with the Global Distributor and Service Provider and the Investment Manager are detailed in note 5.
- Kim McFarland, Director of the Fund, is also a Director of the Investment Manager. Transactions with the Investment Manager are detailed in note 5.
- Claude Niedner, a Director of the Fund, is a Partner at Arendt & Medernach, who are contracted as Legal Advisers to the Fund. During the period under review, Arendt & Medernach has provided legal services totalling 77,834 EUR to the Fund (inclusive of VAT). As at 30 June 2024, 37,627 EUR was outstanding and due to be paid.
- State Street Bank International GmbH, Luxembourg Branch, who is contracted as Depositary to the Fund is also the Fund's Administrator and Domiciliary Agent. During the period under review it provided services to the Fund for administration, fair value, tax and reporting for estimated value of 1,565,139 GBP (inclusive of VAT). During the period under review State Street Bank and Trust Company, a related party to State Street Bank International GmbH, Luxembourg Branch, provided hedging services to the Fund for 241,041 USD (inclusive of VAT) and collateral services estimated value of 164,671 GBP (inclusive of VAT). The Depositary has appointed State Street Bank and Trust Company as Fund's global custodian for which it provided services for estimated value of 3,134,519 GBP (inclusive of VAT) for the period under review.
- With the exception of the above points, there were no additional service contracts proposed or in existence between any of the Directors and the Fund.
- With the exception of the above points, there were no contracts of significance during or at the end of the period in which a Director of the Fund is or was initially interested.
- Transactions detailed in points above, have been entered into in the ordinary course of business and on normal commercial terms.

### 7. Dealing commissions arrangements

The Investment Manager does not use dealing commissions for the purchase of research services. Dealing commissions paid will only be for execution services. Research services are paid for by the Investment Manager.

### 8. Ongoing Charges

The method for calculation is Total Operating Expenses (not including negative investment income) divided by the average Net Asset Value for the period. This is calculated on a Share Class basis.

Ongoing charges were calculated in accordance with the ESMA's guidelines on the methodology for calculation of the ongoing charges figure in the Key Investor Information Document CESR/10-674, as well as with the ALFI (Association of the Luxembourg Fund Industry) guidelines.

Notes forming part of the financial statements (continued)

8. Ongoing Charges (continued)

|                               | Ongoing<br>charge<br>30 June 2024 |                                                 | Ongoing<br>charge<br>30 June 2024 |
|-------------------------------|-----------------------------------|-------------------------------------------------|-----------------------------------|
| <b>Sterling Money Fund</b>    |                                   | <b>All China Bond Fund<br/>(continued)</b>      |                                   |
| A, Acc, GBP                   | 0.64%                             | S, Acc, USD                                     | 0.16%                             |
| A, Inc, GBP                   | 0.64%                             | <b>Asia Dynamic Bond Fund</b>                   |                                   |
| D, Acc, GBP                   | 0.79%                             | A, Inc-3, USD                                   | 1.40%                             |
| D, Inc, GBP                   | 0.79%                             | I, Acc, USD                                     | 0.67%                             |
| I, Acc, GBP                   | 0.39%                             | S, Acc, USD                                     | 0.14%                             |
| S, Inc, GBP                   | 0.13%                             | Z, Acc, USD                                     | 0.45%                             |
| Z, Acc, GBP                   | 0.26%                             | <b>Emerging Markets Blended<br/>Debt Fund</b>   |                                   |
| <b>U.S. Dollar Money Fund</b> |                                   | A, Acc, USD                                     | 2.03%                             |
| A, Acc, USD                   | 0.62%                             | I, Acc, USD                                     | 1.08%                             |
| A, Inc, USD                   | 0.62%                             | I, Inc, USD                                     | 1.08%                             |
| C, Acc, USD                   | 0.87%                             | S, Acc, USD                                     | 0.22%                             |
| C, Inc, USD                   | 0.87%                             | S, Inc, AUD, Hedged                             | 0.33%                             |
| D, Acc, USD                   | 0.77%                             | <b>Emerging Markets Corporate<br/>Debt Fund</b> |                                   |
| D, Inc, USD                   | 0.77%                             | A, Acc, EUR, Hedged                             | 1.86%                             |
| I, Acc, USD                   | 0.37%                             | A, Acc, USD                                     | 1.76%                             |
| I, Inc, USD                   | 0.34%                             | A, Inc, USD                                     | 1.75%                             |
| S, Inc, USD                   | 0.10%                             | A, Inc-2, USD                                   | 1.76%                             |
| Z, Acc, USD                   | 0.23%                             | A, Inc-3, SGD, Hedged                           | 1.84%                             |
| <b>All China Bond Fund</b>    |                                   | C, Acc, USD                                     | 2.66%                             |
| A, Acc, CNH                   | 1.45%                             | C, Inc, USD                                     | 2.66%                             |
| A, Acc, USD                   | 1.45%                             | C, Inc-2, AUD, Hedged (IRD)                     | 2.76%                             |
| A, Inc-3, CNH                 | 1.47%                             | C, Inc-2, USD                                   | 2.66%                             |
| A, Inc-3, HKD                 | 1.44%                             | C, Inc-2, ZAR, Hedged (IRD)                     | 2.76%                             |
| A, Inc-3, SGD, Hedged         | 1.55%                             | I, Acc, EUR                                     | 0.97%                             |
| A, Inc-3, USD                 | 1.44%                             | I, Acc, EUR, Hedged                             | 1.00%                             |
| I, Acc, EUR                   | 0.75%                             | I, Acc, USD                                     | 1.04%                             |
| I, Acc, USD                   | 0.79%                             |                                                 |                                   |
| IX, Inc-3, SGD, Hedged        | 0.89%                             |                                                 |                                   |

Notes forming part of the financial statements (continued)

8. Ongoing Charges (continued)

|                                                                  | Ongoing<br>charge<br>30 June 2024 |                                                                                  | Ongoing<br>charge<br>30 June 2024 |
|------------------------------------------------------------------|-----------------------------------|----------------------------------------------------------------------------------|-----------------------------------|
| <b>Emerging Markets Corporate<br/>Debt Fund (continued)</b>      |                                   | <b>Emerging Markets Investment<br/>Grade Corporate Debt Fund<br/>(continued)</b> |                                   |
| I, Inc-2, USD                                                    | 0.97%                             | I, Inc-2, USD                                                                    | 0.83%                             |
| IX, Acc, USD                                                     | 0.97%                             | IX, Inc, USD                                                                     | 0.87%                             |
| IX, Inc-2, USD                                                   | 1.01%                             | S, Acc, CAD                                                                      | 0.11%                             |
| J, Acc, USD                                                      |                                   | S, Acc, USD                                                                      | 0.09%                             |
| (ISIN: LU2637966248)                                             | 1.01%                             | S, Inc-2, USD                                                                    | 0.11%                             |
| S, Acc, EUR, Hedged                                              | 0.15%                             |                                                                                  |                                   |
| S, Acc, USD                                                      | 0.10%                             | <b>Emerging Markets Local<br/>Currency Debt Fund</b>                             |                                   |
| <b>Emerging Markets Hard<br/>Currency Debt Fund</b>              |                                   | A, Acc, USD                                                                      | 1.97%                             |
| A, Acc, USD                                                      | 1.99%                             | A, Inc-2, USD                                                                    | 1.97%                             |
| A, Inc-2, USD                                                    | 2.02%                             | C, Acc, USD                                                                      | 2.72%                             |
| C, Acc, USD                                                      | 2.80%                             | C, Inc-2, USD                                                                    | 2.72%                             |
| I, Acc, EUR                                                      | 1.03%                             | I, Acc, EUR                                                                      | 1.02%                             |
| I, Acc, USD                                                      | 1.14%                             | I, Acc, USD                                                                      | 1.01%                             |
| S, Acc, USD                                                      | 0.27%                             | I, Inc-2, USD                                                                    | 1.02%                             |
| S, Inc, USD                                                      | 0.22%                             | S, Acc, USD                                                                      | 0.16%                             |
| <b>Emerging Markets Investment<br/>Grade Corporate Debt Fund</b> |                                   | <b>Emerging Markets Local<br/>Currency Dynamic Debt Fund</b>                     |                                   |
| A, Acc, HKD                                                      | 1.61%                             | A, Acc, EUR                                                                      | 1.80%                             |
| A, Acc, USD                                                      | 1.62%                             | A, Acc, USD                                                                      | 1.77%                             |
| A, Inc-2, USD                                                    | 1.63%                             | I, Acc, EUR                                                                      | 0.99%                             |
| A, Inc-3, AUD, Hedged                                            | 1.72%                             | I, Acc, GBP                                                                      | 0.99%                             |
| A, Inc-3, HKD                                                    | 1.62%                             | I, Acc, USD                                                                      | 0.98%                             |
| A, Inc-3, USD                                                    | 1.62%                             | IX, Acc, USD                                                                     | 1.07%                             |
| C, Acc, USD                                                      | 2.21%                             | J, Acc, EUR                                                                      | 0.87%                             |
| I, Acc, EUR, Hedged                                              | 0.92%                             | J, Acc, EUR, Hedged                                                              | 0.92%                             |
| I, Acc, USD                                                      | 0.83%                             | J, Acc, USD                                                                      | 0.88%                             |
| I, Inc-2, EUR, Hedged                                            | 0.87%                             | S, Acc, EUR                                                                      | 0.12%                             |

Notes forming part of the financial statements (continued)

8. Ongoing Charges (continued)

|                                                                              | Ongoing<br>charge<br>30 June 2024 |                                               | Ongoing<br>charge<br>30 June 2024 |
|------------------------------------------------------------------------------|-----------------------------------|-----------------------------------------------|-----------------------------------|
| <b>Emerging Markets Local<br/>Currency Dynamic Debt Fund<br/>(continued)</b> |                                   | <b>Global Credit Income Fund</b>              |                                   |
| S, Acc, USD                                                                  | 0.12%                             | A, Acc, EUR, Hedged                           | 1.52%                             |
| S, Inc-2, EUR                                                                | 0.12%                             | A, Acc, GBP, Hedged                           | 1.52%                             |
|                                                                              |                                   | A, Acc, USD                                   | 1.44%                             |
| <b>Emerging Markets Local<br/>Currency Total Return Debt<br/>Fund</b>        |                                   | A, Inc-2, EUR, Hedged                         | 1.52%                             |
| A, Acc, EUR                                                                  | 1.98%                             | A, Inc-2, GBP, Hedged                         | 1.52%                             |
| A, Acc, SGD                                                                  | 1.98%                             | A, Inc-2, USD                                 | 1.44%                             |
| A, Acc, USD                                                                  | 1.98%                             | C, Acc, USD                                   | 2.19%                             |
| I, Acc, EUR                                                                  | 1.04%                             | C, Inc, USD                                   | 2.20%                             |
| I, Acc, EUR, Hedged                                                          | 1.14%                             | C, Inc-2, AUD, Hedged                         | 2.29%                             |
| I, Acc, USD                                                                  | 1.04%                             | C, Inc-2, EUR, Hedged                         | 2.29%                             |
| I, Inc-2, EUR                                                                | 1.04%                             | C, Inc-2, USD                                 | 2.18%                             |
| IX, Acc, USD                                                                 | 1.07%                             | C, Inc-2, ZAR, Hedged (IRD)                   | 2.29%                             |
| IX, Inc, AUD                                                                 | 1.08%                             | C, Inc-3, ZAR, Hedged (IRD)                   | 2.29%                             |
| S, Acc, USD                                                                  | 0.17%                             | I, Acc, EUR, Hedged                           | 0.95%                             |
| S, Inc-2, USD                                                                | 0.18%                             | I, Acc, USD                                   | 0.90%                             |
| <b>Emerging Markets<br/>Sustainable Blended Debt<br/>Fund</b>                |                                   | I, Inc-2, USD                                 | 0.90%                             |
| I, Acc, EUR                                                                  | 1.14%                             | J, Acc, EUR, Hedged                           | 0.74%                             |
| I, Acc, NOK, Hedged                                                          | 1.12%                             | J, Acc, USD                                   | 0.62%                             |
| I, Acc, USD                                                                  | 1.14%                             | S, Inc, USD                                   | 0.10%                             |
| S, Acc, EUR                                                                  | 0.28%                             | S, Inc-2, USD                                 | 0.13%                             |
| S, Acc, USD                                                                  | 0.30%                             | ZX, Acc, USD                                  | 1.11%                             |
| Z, Inc, EUR, Hedged                                                          | 0.76%                             | ZX, Inc-2, EUR, Hedged                        | 1.22%                             |
| Z, Inc, GBP, Hedged                                                          | 0.70%                             | ZX, Inc-2, GBP, Hedged                        | 1.23%                             |
| Z, Inc, USD                                                                  | 0.66%                             | ZX, Inc-2, USD                                | 1.10%                             |
|                                                                              |                                   | ZX, Inc-3, USD                                | 1.11%                             |
|                                                                              |                                   | <b>Latin American Corporate<br/>Debt Fund</b> |                                   |
|                                                                              |                                   | A, Acc, EUR, Hedged                           | 1.95%                             |

Notes forming part of the financial statements (continued)

8. Ongoing Charges (continued)

|                                                       | Ongoing<br>charge<br>30 June 2024 |                                                 | Ongoing<br>charge<br>30 June 2024 |
|-------------------------------------------------------|-----------------------------------|-------------------------------------------------|-----------------------------------|
| <b>Latin American Corporate Debt Fund (continued)</b> |                                   | <b>Global Macro Allocation Fund (continued)</b> |                                   |
| A, Acc, USD                                           | 1.91%                             | A, Acc, USD                                     | 1.94%                             |
| A, Inc, USD                                           | 1.91%                             | C, Acc, USD                                     | 2.94%                             |
| A, Inc-2, USD                                         | 1.91%                             | I, Acc, EUR, Hedged                             | 1.04%                             |
| C, Acc, USD                                           | 2.67%                             | I, Acc, USD                                     | 1.00%                             |
| C, Inc, USD                                           | 2.67%                             | IX, Acc, USD                                    | 1.04%                             |
| C, Inc-2, USD                                         | 2.67%                             | J, Acc, USD, Hedged                             | 0.96%                             |
| I, Acc, EUR, Hedged                                   | 1.01%                             | S, Acc, EUR, Hedged                             | 0.23%                             |
| I, Acc, USD                                           | 0.97%                             | S, Acc, USD                                     | 0.13%                             |
| I, Inc-2, USD                                         | 0.97%                             | <b>Global Macro Currency Fund</b>               |                                   |
| IX, Inc-2, USD                                        | 1.01%                             | S, Acc, USD                                     | 0.08%                             |
| J, Acc, EUR, Hedged<br>(ISIN: LU2787201875)           | 0.76%                             | <b>Global Managed Income Fund</b>               |                                   |
| J, Acc, USD                                           | 0.66%                             | A, Acc, EUR                                     | 1.62%                             |
| J, Inc-2, GBP, Hedged                                 | 0.76%                             | A, Acc, EUR, Hedged                             | 1.66%                             |
| JX, Acc, USD                                          | 0.70%                             | A, Acc, USD                                     | 1.62%                             |
| ZX, Acc, EUR, Hedged                                  | 1.06%                             | A, Inc, USD                                     | 1.62%                             |
| ZX, Acc, USD                                          | 0.96%                             | A, Inc-2, EUR                                   | 1.62%                             |
| <b>Emerging Markets Multi-Asset Fund</b>              |                                   | A, Inc-2, EUR, Hedged                           | 1.66%                             |
| A, Acc, USD                                           | 2.17%                             | A, Inc-2, USD                                   | 1.62%                             |
| C, Acc, USD                                           | 2.98%                             | A, Inc-3, AUD, Hedged (IRD)                     | 1.67%                             |
| C, Inc-2, USD                                         | 2.98%                             | A, Inc-3, EUR, Hedged                           | 1.69%                             |
| I, Acc, GBP                                           | 1.17%                             | A, Inc-3, GBP, Hedged                           | 1.67%                             |
| S, Acc, GBP                                           | 0.26%                             | A, Inc-3, HKD                                   | 1.62%                             |
| <b>Global Macro Allocation Fund</b>                   |                                   | A, Inc-3, RMB Hedged                            | 1.74%                             |
| A, Acc, EUR                                           | 1.93%                             | A, Inc-3, SGD, Hedged                           | 1.66%                             |
| A, Acc, EUR, Hedged                                   | 2.05%                             | A, Inc-3, USD                                   | 1.62%                             |
|                                                       |                                   | C, Acc, EUR, Hedged                             | 2.58%                             |
|                                                       |                                   | C, Acc, USD                                     | 2.47%                             |

Notes forming part of the financial statements (continued)

8. Ongoing Charges (continued)

|                                                   | Ongoing<br>charge<br>30 June 2024 |                                                                  | Ongoing<br>charge<br>30 June 2024 |
|---------------------------------------------------|-----------------------------------|------------------------------------------------------------------|-----------------------------------|
| <b>Global Managed Income Fund<br/>(continued)</b> |                                   | <b>Global Multi-Asset<br/>Sustainable Growth Fund</b>            |                                   |
| C, Inc, USD                                       | 2.47%                             | A, Acc, USD                                                      | 2.03%                             |
| C, Inc-2, EUR, Hedged                             | 2.57%                             | I, Acc, USD                                                      | 1.08%                             |
| C, Inc-2, USD                                     | 2.47%                             | S, Acc, USD                                                      | 0.22%                             |
| C, Inc-3, USD                                     | 2.48%                             | <b>Global Multi-Asset<br/>Sustainable Growth Fund<br/>(Euro)</b> |                                   |
| C, Inc-3, ZAR, Hedged (IRD)                       | 2.58%                             | I, Acc, EUR                                                      | 1.04%                             |
| I, Acc, EUR                                       | 0.93%                             | S, Acc, EUR                                                      | 0.18%                             |
| I, Acc, EUR, Hedged                               | 0.97%                             | <b>Global Strategic Managed<br/>Fund</b>                         |                                   |
| I, Acc, GBP, Hedged                               | 1.00%                             | A, Acc, EUR, Hedged                                              | 2.06%                             |
| I, Acc, USD                                       | 0.93%                             | A, Acc, USD                                                      | 1.96%                             |
| I, Inc, USD                                       | 0.93%                             | A, Inc, GBP, Hedged                                              | 2.06%                             |
| I, Inc-2, EUR                                     | 0.93%                             | A, Inc, USD                                                      | 1.96%                             |
| I, Inc-2, EUR, Hedged                             | 0.97%                             | A, Inc-2, GBP, Hedged                                            | 2.06%                             |
| I, Inc-2, GBP, Hedged                             | 1.01%                             | A, Inc-2, USD                                                    | 1.96%                             |
| I, Inc-2, USD                                     | 0.93%                             | C, Acc, USD                                                      | 2.72%                             |
| IX, Acc, EUR                                      | 0.97%                             | C, Inc, USD                                                      | 2.72%                             |
| IX, Acc, EUR, Hedged                              | 1.02%                             | C, Inc-2, AUD, Hedged (IRD)                                      | 2.82%                             |
| IX, Acc, USD                                      | 0.97%                             | C, Inc-2, USD                                                    | 2.72%                             |
| IX, Inc, CHF, Hedged                              | 1.07%                             | C, Inc-2, ZAR, Hedged (IRD)                                      | 2.82%                             |
| IX, Inc, EUR, Hedged                              | 1.07%                             | D, Acc, USD                                                      | 2.46%                             |
| IX, Inc-2, EUR                                    | 0.97%                             | D, Inc, USD                                                      | 2.46%                             |
| IX, Inc-2, EUR, Hedged                            | 1.07%                             | I, Acc, EUR, Hedged                                              | 1.12%                             |
| IX, Inc-2, USD                                    | 0.97%                             | I, Acc, GBP, Hedged                                              | 1.07%                             |
| J, Acc, GBP, Hedged                               | 0.78%                             | I, Acc, USD                                                      | 1.02%                             |
| J, Acc, USD                                       | 0.69%                             | IX, Inc, USD                                                     | 1.06%                             |
| J, Inc-2, GBP, Hedged                             | 0.75%                             |                                                                  |                                   |
| S, Acc, USD                                       | 0.16%                             |                                                                  |                                   |

Notes forming part of the financial statements (continued)

8. Ongoing Charges (continued)

|                                                  | Ongoing<br>charge<br>30 June 2024 |                                               | Ongoing<br>charge<br>30 June 2024 |
|--------------------------------------------------|-----------------------------------|-----------------------------------------------|-----------------------------------|
| <b>Global Strategic Managed Fund (continued)</b> |                                   | <b>Asia Pacific Equity Opportunities Fund</b> |                                   |
| J, Acc, USD                                      | 0.96%                             | A, Acc, USD                                   | 2.00%                             |
| S, Acc, USD                                      | 0.15%                             | A, Inc, USD                                   | 1.99%                             |
| <b>All China Equity Fund</b>                     |                                   | C, Acc, USD                                   | 2.74%                             |
| A, Acc, CNH                                      | 1.93%                             | I, Acc, EUR                                   | 1.05%                             |
| A, Acc, EUR, Hedged                              | 2.02%                             | I, Acc, USD                                   | 1.05%                             |
| A, Acc, HKD                                      | 1.98%                             | I, Inc, GBP                                   | 1.05%                             |
| A, Acc, SGD, Hedged                              | 2.03%                             | IX, Acc, USD                                  | 1.09%                             |
| A, Acc, USD                                      | 1.92%                             | IX, Inc, USD                                  | 1.06%                             |
| A, Inc, USD                                      | 1.92%                             | J, Acc, USD                                   | 0.90%                             |
| C, Acc, USD                                      | 2.94%                             | <b>Asia Pacific Franchise Fund</b>            |                                   |
| I, Acc, EUR, Hedged                              | 1.04%                             | A, Acc, USD                                   | 1.96%                             |
| I, Acc, USD                                      | 0.97%                             | I, Acc, EUR                                   | 1.02%                             |
| I, Inc, USD                                      | 0.99%                             | I, Acc, USD                                   | 1.02%                             |
| IX, Acc, EUR, Hedged                             | 1.12%                             | S, Acc, USD                                   | 0.16%                             |
| IX, Acc, USD                                     | 1.03%                             | <b>Asian Equity Fund</b>                      |                                   |
| IX, Inc, GBP                                     | 1.02%                             | A, Acc, EUR, Hedged                           | 2.05%                             |
| JX, Inc, GBP                                     | 0.85%                             | A, Acc, HKD                                   | 1.95%                             |
| JX, Inc, USD                                     | 0.87%                             | A, Acc, USD                                   | 1.95%                             |
| S, Acc, USD                                      | 0.16%                             | A, Inc, USD                                   | 1.95%                             |
| <b>American Franchise Fund</b>                   |                                   | C, Acc, USD                                   | 2.70%                             |
| A, Acc, USD                                      | 1.90%                             | C, Inc, USD                                   | 2.70%                             |
| A, Inc, USD                                      | 1.90%                             | I, Acc, EUR                                   | 1.02%                             |
| C, Acc, USD                                      | 2.67%                             | I, Acc, USD                                   | 1.01%                             |
| C, Inc, USD                                      | 2.67%                             | IX, Acc, USD                                  | 1.05%                             |
| I, Acc, EUR                                      | 0.96%                             | IX, Inc, USD                                  | 1.05%                             |
| I, Acc, USD                                      | 0.97%                             | J, Acc, USD                                   | 0.96%                             |
| I, Inc, USD                                      | 0.97%                             | S, Acc, USD                                   | 0.14%                             |

Notes forming part of the financial statements (continued)

8. Ongoing Charges (continued)

|                                                     | Ongoing<br>charge<br>30 June 2024 |                                                                     | Ongoing<br>charge<br>30 June 2024 |
|-----------------------------------------------------|-----------------------------------|---------------------------------------------------------------------|-----------------------------------|
| <b>China A Shares Fund</b>                          |                                   | <b>Emerging Markets<br/>Sustainable Equity Fund<br/>(continued)</b> |                                   |
| A, Acc, USD                                         | 2.18%                             | IX, Acc, USD                                                        | 1.11%                             |
| I, Acc, USD                                         | 1.37%                             | S, Acc, USD                                                         | 0.19%                             |
| IX, Acc, USD                                        | 1.29%                             | Z, Acc, EUR                                                         | 0.47%                             |
| S, Acc, USD                                         | 0.25%                             |                                                                     |                                   |
| <b>Emerging Markets Equity<br/>Fund</b>             |                                   | <b>European Equity Fund</b>                                         |                                   |
| A, Acc, USD                                         | 1.95%                             | A, Acc, EUR                                                         | 1.92%                             |
| C, Acc, USD                                         | 3.21%                             | A, Acc, USD                                                         | 1.92%                             |
| I, Acc, EUR                                         | 1.01%                             | A, Acc, USD, PCHSC                                                  | 1.96%                             |
| I, Acc, USD                                         | 1.01%                             | A, Inc, EUR                                                         | 1.91%                             |
| IX, Inc, USD                                        | 1.05%                             | A, Inc, USD                                                         | 1.92%                             |
| J, Acc, GBP                                         | 0.75%                             | C, Acc, EUR                                                         | 2.68%                             |
| J, Acc, USD                                         | 0.76%                             | C, Acc, USD                                                         | 2.67%                             |
| J, Inc, USD                                         | 0.75%                             | C, Acc, USD, PCHSC                                                  | 2.72%                             |
| JX, Acc, GBP                                        | 0.80%                             | C, Inc, USD                                                         | 2.67%                             |
| JX, Acc, USD                                        | 0.80%                             | I, Acc, EUR                                                         | 0.97%                             |
| JX, Inc, GBP                                        | 0.80%                             | I, Acc, USD                                                         | 0.98%                             |
| S, Acc, AUD                                         | 0.13%                             | I, Acc, USD, PCHSC                                                  | 1.02%                             |
| S, Acc, CAD                                         | 0.15%                             | I, Inc, EUR                                                         | 0.98%                             |
| S, Acc, USD                                         | 0.15%                             | IX, Acc, EUR                                                        | 0.99%                             |
| S, Inc, AUD                                         | 0.13%                             |                                                                     |                                   |
| <b>Emerging Markets<br/>Sustainable Equity Fund</b> |                                   | <b>Global Environment Fund</b>                                      |                                   |
| A, Acc, EUR                                         | 2.01%                             | A, Acc, CNH, Hedged                                                 | 1.98%                             |
| A, Acc, USD                                         | 2.01%                             | A, Acc, EUR                                                         | 1.91%                             |
| I, Acc, EUR                                         | 1.07%                             | A, Acc, EUR, Hedged                                                 | 1.97%                             |
| I, Acc, USD                                         | 1.08%                             | A, Acc, HKD                                                         | 1.91%                             |
| IX, Acc, EUR                                        | 1.13%                             | A, Acc, SGD, Hedged                                                 | 1.96%                             |
|                                                     |                                   | A, Acc, USD                                                         | 1.91%                             |
|                                                     |                                   | A, Inc, EUR                                                         | 1.90%                             |

Notes forming part of the financial statements (continued)

8. Ongoing Charges (continued)

|                                                | Ongoing<br>charge<br>30 June 2024 |                                           | Ongoing<br>charge<br>30 June 2024 |
|------------------------------------------------|-----------------------------------|-------------------------------------------|-----------------------------------|
| <b>Global Environment Fund<br/>(continued)</b> |                                   | <b>Global Equity Fund<br/>(continued)</b> |                                   |
| A, Inc, GBP                                    | 1.91%                             | D, Acc, USD                               | 2.40%                             |
| A, Inc, USD                                    | 1.91%                             | D, Inc, USD                               | 2.40%                             |
| C, Acc, EUR                                    | 2.66%                             | I, Acc, USD                               | 0.96%                             |
| C, Acc, USD                                    | 2.66%                             | I, Inc, USD                               | 0.96%                             |
| C, Inc, USD                                    | 2.66%                             | IX, Acc, EUR, PCHSC                       | 1.13%                             |
| I, Acc, AUD                                    | 0.96%                             | S, Acc, USD                               | 0.10%                             |
| I, Acc, EUR                                    | 0.97%                             | ZX, Inc, USD                              | 1.42%                             |
| I, Acc, EUR, Hedged                            | 1.06%                             | <b>Global Franchise Fund</b>              |                                   |
| I, Acc, USD                                    | 0.97%                             | A, Acc, CHF, Hedged                       | 1.99%                             |
| I, Inc, USD                                    | 0.96%                             | A, Acc, EUR                               | 1.89%                             |
| IX, Acc, EUR                                   | 1.01%                             | A, Acc, EUR, PCHSC                        | 1.98%                             |
| IX, Acc, EUR, Hedged                           | 1.10%                             | A, Acc, HKD                               | 1.89%                             |
| IX, Acc, GBP                                   | 1.01%                             | A, Acc, SGD, Hedged                       | 1.94%                             |
| IX, Acc, USD                                   | 1.01%                             | A, Acc, USD                               | 1.89%                             |
| IX, Inc, USD                                   | 1.01%                             | A, Acc, USD, PCHSC                        | 1.90%                             |
| J, Acc, EUR                                    | 0.72%                             | A, Inc, EUR                               | 1.89%                             |
| J, Acc, GBP                                    | 0.72%                             | A, Inc, USD                               | 1.89%                             |
| J, Inc, EUR                                    | 0.72%                             | A, Inc-2, AUD, Hedged (IRD)               | 1.97%                             |
| J, Inc, GBP                                    | 0.71%                             | A, Inc-2, CNH, Hedged (IRD)               | 1.99%                             |
| J, Inc, USD                                    | 0.74%                             | A, Inc-2, HKD                             | 1.89%                             |
| JX, Acc, GBP                                   | 0.77%                             | A, Inc-2, USD                             | 1.89%                             |
| JX, Inc, GBP                                   | 0.76%                             | C, Acc, EUR, Hedged                       | 2.99%                             |
| S, Acc, EUR                                    | 0.10%                             | C, Acc, USD                               | 2.89%                             |
| S, Acc, USD                                    | 0.10%                             | C, Acc, USD, PCHSC                        | 2.90%                             |
| <b>Global Equity Fund</b>                      |                                   | C, Inc, USD                               | 2.89%                             |
| A, Acc, USD                                    | 1.90%                             | C, Inc-2, AUD, Hedged (IRD)               | 2.99%                             |
| A, Inc, USD                                    | 1.90%                             | C, Inc-2, USD                             | 2.89%                             |
| C, Inc, USD                                    | 2.65%                             |                                           |                                   |

Notes forming part of the financial statements (continued)

8. Ongoing Charges (continued)

|                                              | Ongoing<br>charge<br>30 June 2024 |                                                | Ongoing<br>charge<br>30 June 2024 |
|----------------------------------------------|-----------------------------------|------------------------------------------------|-----------------------------------|
| <b>Global Franchise Fund<br/>(continued)</b> |                                   | <b>Global Gold Fund (continued)</b>            |                                   |
| C, Inc-2, ZAR, Hedged (IRD)                  | 3.00%                             | IX, Acc, USD                                   | 1.01%                             |
| I, Acc, EUR                                  | 0.94%                             | IX, Inc, USD                                   | 1.00%                             |
| I, Acc, EUR, PCHSC                           | 1.03%                             | J, Acc, EUR                                    | 0.93%                             |
| I, Acc, GBP, Hedged                          | 0.99%                             | <b>Global Natural Resources<br/>Fund</b>       |                                   |
| I, Acc, USD                                  | 0.95%                             | A, Acc, EUR                                    | 1.93%                             |
| I, Acc, USD, PCHSC                           | 0.95%                             | A, Acc, HKD                                    | 1.93%                             |
| I, Inc, CHF, Hedged                          | 1.05%                             | A, Acc, SGD, Hedged                            | 2.03%                             |
| I, Inc, USD                                  | 0.95%                             | A, Acc, USD                                    | 1.93%                             |
| IX, Acc, AUD, PCHSC                          | 1.09%                             | A, Inc, USD                                    | 1.93%                             |
| IX, Acc, EUR                                 | 0.99%                             | C, Acc, USD                                    | 2.68%                             |
| IX, Acc, EUR, PCHSC                          | 1.08%                             | C, Inc, USD                                    | 2.68%                             |
| IX, Acc, USD                                 | 0.99%                             | I, Acc, EUR                                    | 0.99%                             |
| IX, Inc, USD                                 | 0.98%                             | I, Acc, EUR, Hedged                            | 1.09%                             |
| J, Acc, USD                                  | 0.89%                             | I, Acc, GBP                                    | 0.98%                             |
| S, Acc, USD                                  | 0.08%                             | I, Acc, USD                                    | 0.98%                             |
| Z, Acc, USD, Hedged<br>(BRL Reference)       | 1.04%                             | IX, Inc, USD                                   | 1.03%                             |
| <b>Global Gold Fund</b>                      |                                   | S, Acc, USD                                    | 0.12%                             |
| A, Acc, EUR, Hedged                          | 1.98%                             | <b>Global Quality Equity Fund</b>              |                                   |
| A, Acc, SGD                                  | 1.91%                             | A, Inc, USD                                    | 1.89%                             |
| A, Acc, USD                                  | 1.91%                             | I, Acc, USD                                    | 0.94%                             |
| A, Inc, USD                                  | 1.91%                             | I, Inc, USD                                    | 0.95%                             |
| C, Acc, EUR                                  | 2.66%                             | S, Acc, USD                                    | 0.09%                             |
| C, Inc, USD                                  | 2.66%                             | S, Inc, USD                                    | 0.10%                             |
| I, Acc, EUR, Hedged                          | 1.00%                             | <b>Global Quality Dividend<br/>Growth Fund</b> |                                   |
| I, Acc, USD                                  | 0.96%                             | A, Acc, USD                                    | 1.91%                             |
| IX, Acc, EUR                                 | 1.00%                             | A, Inc, USD                                    | 1.91%                             |

Notes forming part of the financial statements (continued)

8. Ongoing Charges (continued)

|                                                            | Ongoing<br>charge<br>30 June 2024 |                                     | Ongoing<br>charge<br>30 June 2024 |
|------------------------------------------------------------|-----------------------------------|-------------------------------------|-----------------------------------|
| <b>Global Quality Dividend<br/>Growth Fund (continued)</b> |                                   | <b>Global Strategic Equity Fund</b> |                                   |
| A, Inc-2, SGD, Hedged                                      | 2.01%                             | A, Acc, AUD, Hedged                 | 2.00%                             |
| A, Inc-2, USD                                              | 1.91%                             | A, Acc, EUR                         | 1.91%                             |
| A, Inc-2, USD, PCHSC                                       | 1.99%                             | A, Acc, SGD                         | 1.90%                             |
| C, Acc, USD                                                | 2.92%                             | A, Acc, USD                         | 1.90%                             |
| C, Acc, USD, PCHSC                                         | 2.99%                             | A, Inc, USD                         | 1.90%                             |
| C, Inc-2, AUD, Hedged (IRD)                                | 3.01%                             | C, Acc, USD, PCHSC                  | 2.99%                             |
| C, Inc-2, USD                                              | 2.92%                             | C, Inc, USD                         | 2.91%                             |
| C, Inc-2, USD, PCHSC                                       | 3.00%                             | D, Inc, USD                         | 2.51%                             |
| C, Inc-2, ZAR, Hedged (IRD)                                | 3.02%                             | I, Acc, EUR                         | 0.95%                             |
| C, Inc-3, USD                                              | 2.92%                             | I, Acc, USD                         | 0.96%                             |
| C, Inc-3, USD, PCHSC                                       | 2.99%                             | I, Inc, USD                         | 0.96%                             |
| I, Acc, EUR                                                | 0.96%                             | IX, Inc, USD                        | 1.00%                             |
| I, Acc, EUR, PCHSC                                         | 1.06%                             | J, Acc, USD                         | 0.80%                             |
| I, Acc, USD                                                | 0.97%                             | S, Inc, EUR                         | 0.10%                             |
| I, Inc, USD                                                | 0.97%                             | <b>Global Value Equity Fund</b>     |                                   |
| I, Inc-2, GBP                                              | 0.97%                             | A, Acc, EUR, Hedged                 | 2.02%                             |
| I, Inc-2, USD                                              | 0.97%                             | A, Acc, USD                         | 1.94%                             |
| I, Inc-2, USD, PCHSC                                       | 1.04%                             | C, Acc, USD                         | 2.95%                             |
| IX, Inc, USD                                               | 1.01%                             | I, Acc, EUR                         | 1.00%                             |
| S, Inc, USD                                                | 0.10%                             | I, Acc, USD                         | 1.00%                             |
| <b>Global Sustainable Equity<br/>Fund</b>                  |                                   | <b>Latin American Equity Fund</b>   |                                   |
| I, Acc, EUR                                                | 1.12%                             | A, Acc, USD                         | 1.97%                             |
| I, Acc, USD                                                | 1.12%                             | C, Acc, USD                         | 2.97%                             |
| IX, Acc, USD                                               | 1.16%                             | I, Acc, USD                         | 1.26%                             |
| J, Inc, GBP                                                | 0.74%                             | IX, Acc, USD                        | 1.31%                             |
| S, Acc, USD                                                | 0.26%                             | <b>U.K. Alpha Fund</b>              |                                   |
| TX, Acc, GBP                                               | 1.28%                             | A, Acc, GBP                         | 1.92%                             |
|                                                            |                                   | A, Acc, USD                         | 1.92%                             |

Notes forming part of the financial statements (continued)

8. Ongoing Charges (continued)

|                                    | Ongoing<br>charge<br>30 June 2024 |
|------------------------------------|-----------------------------------|
| <b>U.K. Alpha Fund (continued)</b> |                                   |
| A, Inc, GBP                        | 1.92%                             |
| C, Inc, GBP                        | 2.67%                             |
| I, Acc, GBP                        | 0.97%                             |
| I, Acc, USD                        | 0.97%                             |
| I, Inc, GBP                        | 0.98%                             |
| IX, Inc, GBP                       | 1.02%                             |
| JX, Inc, GBP                       | 0.87%                             |

## Notes forming part of the financial statements (continued)

### 9. Distribution

The following interim dividends were declared during the period:

| Sub-Fund                             | Share Class               | Quarter<br>ending<br>(per share)<br>31 March<br>2024 | Quarter<br>ending<br>(per share)<br>30 June<br>2024 | Total<br>(per share)<br>period to<br>30 June<br>2024 | Total<br>(per share)<br>period to<br>30 June<br>2023 |
|--------------------------------------|---------------------------|------------------------------------------------------|-----------------------------------------------------|------------------------------------------------------|------------------------------------------------------|
| Sterling Money Fund                  | A, Inc, GBP               | -                                                    | 0.23                                                | 0.23                                                 | 0.17                                                 |
| Sterling Money Fund                  | D, Inc, GBP               | -                                                    | 0.22                                                | 0.22                                                 | 0.16                                                 |
| Sterling Money Fund                  | S, Inc, GBP               | -                                                    | 0.77                                                | 0.77                                                 | 0.59                                                 |
| U.S. Dollar Money Fund               | A, Inc, USD               | -                                                    | 0.48                                                | 0.48                                                 | 0.42                                                 |
| U.S. Dollar Money Fund               | C, Inc, USD               | -                                                    | 0.42                                                | 0.42                                                 | 0.37                                                 |
| U.S. Dollar Money Fund               | D, Inc, USD               | -                                                    | 0.46                                                | 0.46                                                 | 0.40                                                 |
| U.S. Dollar Money Fund               | I, Inc, USD               | -                                                    | 0.50                                                | 0.50                                                 | 0.45                                                 |
| U.S. Dollar Money Fund               | S, Inc, USD               | -                                                    | 0.53                                                | 0.53                                                 | 0.47                                                 |
| All China Bond Fund                  | A, Inc-2, USD             | 0.09                                                 | -                                                   | 0.09                                                 | 0.32                                                 |
| All China Bond Fund                  | A, Inc-3, AUD, Hedged     | 0.12                                                 | 0.04                                                | 0.16                                                 | 0.30                                                 |
| All China Bond Fund                  | A, Inc-3, CNH             | 0.74                                                 | 0.74                                                | 1.48                                                 | 1.72                                                 |
| All China Bond Fund                  | A, Inc-3, HKD             | 0.68                                                 | 0.68                                                | 1.36                                                 | 1.64                                                 |
| All China Bond Fund                  | A, Inc-3, SGD, Hedged     | 0.12                                                 | 0.12                                                | 0.24                                                 | 0.30                                                 |
| All China Bond Fund                  | A, Inc-3, USD             | 0.14                                                 | 0.14                                                | 0.28                                                 | 0.32                                                 |
| All China Bond Fund                  | I, Inc, EUR, Hedged       | -                                                    | -                                                   | -                                                    | 0.22                                                 |
| All China Bond Fund                  | I, Inc-2, EUR             | -                                                    | -                                                   | -                                                    | 0.34                                                 |
| All China Bond Fund                  | I, Inc-2, USD             | 0.09                                                 | -                                                   | 0.09                                                 | 0.32                                                 |
| All China Bond Fund                  | IX, Inc-3, CNH            | 0.51                                                 | -                                                   | 0.51                                                 | 1.78                                                 |
| All China Bond Fund                  | IX, Inc-3, SGD,<br>Hedged | 0.15                                                 | 0.15                                                | 0.30                                                 | 0.38                                                 |
| Asia Dynamic Bond Fund               | A, Inc, USD               | 0.16                                                 | -                                                   | 0.16                                                 | 0.27                                                 |
| Asia Dynamic Bond Fund               | A, Inc-3, USD             | 0.19                                                 | 0.19                                                | 0.38                                                 | 0.30                                                 |
| Asia Dynamic Bond Fund               | I, Inc, USD               | 0.18                                                 | -                                                   | 0.18                                                 | 0.32                                                 |
| Emerging Markets Blended Debt Fund   | A, Inc-2, USD             | -                                                    | -                                                   | -                                                    | 0.28                                                 |
| Emerging Markets Blended Debt Fund   | C, Inc-2, USD             | -                                                    | -                                                   | -                                                    | 0.16                                                 |
| Emerging Markets Blended Debt Fund   | I, Inc, USD               | 0.21                                                 | 0.22                                                | 0.43                                                 | 0.37                                                 |
| Emerging Markets Blended Debt Fund   | S, Inc, AUD, Hedged       | 0.31                                                 | 0.32                                                | 0.63                                                 | 0.27                                                 |
| Emerging Markets Corporate Debt Fund | A, Inc, USD               | 0.24                                                 | 0.24                                                | 0.48                                                 | 0.52                                                 |
| Emerging Markets Corporate Debt Fund | A, Inc-2, USD             | 0.24                                                 | 0.24                                                | 0.48                                                 | 0.53                                                 |
| Emerging Markets Corporate Debt Fund | A, Inc-3, SGD, Hedged     | 0.22                                                 | 0.22                                                | 0.44                                                 | 0.42                                                 |
| Emerging Markets Corporate Debt Fund | C, Inc, USD               | 0.18                                                 | 0.18                                                | 0.36                                                 | 0.40                                                 |

Notes forming part of the financial statements (continued)

9. Distribution (continued)

| Sub-Fund                                                  | Share Class                    | Quarter<br>ending<br>(per share)<br>31 March<br>2024 | Quarter<br>ending<br>(per share)<br>30 June<br>2024 | Total<br>(per share)<br>period to<br>30 June<br>2024 | Total<br>(per share)<br>period to<br>30 June<br>2023 |
|-----------------------------------------------------------|--------------------------------|------------------------------------------------------|-----------------------------------------------------|------------------------------------------------------|------------------------------------------------------|
| Emerging Markets Corporate Debt Fund                      | C, Inc-2, AUD, Hedged<br>(IRD) | 0.19                                                 | 0.20                                                | 0.39                                                 | 0.45                                                 |
| Emerging Markets Corporate Debt Fund                      | C, Inc-2, ZAR, Hedged<br>(IRD) | 2.27                                                 | 2.93                                                | 5.20                                                 | 6.69                                                 |
| Emerging Markets Corporate Debt Fund                      | C, Inc-2, USD                  | 0.23                                                 | 0.23                                                | 0.46                                                 | 0.50                                                 |
| Emerging Markets Corporate Debt Fund                      | I, Inc-2, USD                  | 0.27                                                 | 0.28                                                | 0.55                                                 | 0.59                                                 |
| Emerging Markets Corporate Debt Fund                      | IX, Inc-2, USD                 | 0.26                                                 | 0.26                                                | 0.52                                                 | 0.57                                                 |
| Emerging Markets Corporate Debt Fund                      | S, Inc, USD                    | -                                                    | -                                                   | -                                                    | 0.53                                                 |
| Emerging Markets Hard Currency Debt Fund                  | A, Inc-2, USD                  | 0.26                                                 | 0.23                                                | 0.49                                                 | 0.54                                                 |
| Emerging Markets Hard Currency Debt Fund                  | S, Inc, USD                    | -                                                    | 0.67                                                | 0.67                                                 | -                                                    |
| Emerging Markets Investment Grade Corporate<br>Debt Fund  | A, Inc-2, USD                  | 0.21                                                 | 0.21                                                | 0.42                                                 | 0.42                                                 |
| Emerging Markets Investment Grade Corporate<br>Debt Fund  | A, Inc-3, AUD, Hedged          | 0.20                                                 | 0.20                                                | 0.40                                                 | 0.30                                                 |
| Emerging Markets Investment Grade Corporate<br>Debt Fund  | A, Inc-3, HKD                  | 1.04                                                 | 1.04                                                | 2.08                                                 | 1.54                                                 |
| Emerging Markets Investment Grade Corporate<br>Debt Fund  | A, Inc-3, USD                  | 0.21                                                 | 0.21                                                | 0.42                                                 | 0.32                                                 |
| Emerging Markets Investment Grade Corporate<br>Debt Fund  | I, Inc-2, EUR, Hedged          | -                                                    | 0.40                                                | 0.40                                                 | 0.39                                                 |
| Emerging Markets Investment Grade Corporate<br>Debt Fund  | I, Inc-2, USD                  | 0.22                                                 | 0.22                                                | 0.44                                                 | 0.43                                                 |
| Emerging Markets Investment Grade Corporate<br>Debt Fund  | IX, Inc, USD                   | 0.20                                                 | 0.19                                                | 0.39                                                 | 0.38                                                 |
| Emerging Markets Investment Grade Corporate<br>Debt Fund  | S, Inc-2, USD                  | 0.26                                                 | 0.26                                                | 0.52                                                 | 0.50                                                 |
| Emerging Markets Local Currency Debt Fund                 | A, Inc-2, USD                  | 0.14                                                 | 0.13                                                | 0.27                                                 | 0.24                                                 |
| Emerging Markets Local Currency Debt Fund                 | C, Inc-2, USD                  | 0.13                                                 | 0.12                                                | 0.25                                                 | 0.22                                                 |
| Emerging Markets Local Currency Debt Fund                 | I, Inc-2, USD                  | 0.16                                                 | 0.16                                                | 0.32                                                 | 0.29                                                 |
| Emerging Markets Local Currency Dynamic Debt<br>Fund      | S, Inc-2, EUR                  | 0.24                                                 | 0.24                                                | 0.48                                                 | 0.37                                                 |
| Emerging Markets Local Currency Total Return<br>Debt Fund | I, Inc-2, EUR                  | -                                                    | 0.55                                                | 0.55                                                 | 0.44                                                 |
| Emerging Markets Local Currency Total Return<br>Debt Fund | S, Inc-2, USD                  | 0.23                                                 | 0.23                                                | 0.46                                                 | 0.36                                                 |

Notes forming part of the financial statements (continued)

9. Distribution (continued)

| Sub-Fund                                       | Share Class                        | Quarter<br>ending<br>(per share)<br>31 March<br>2024 | Quarter<br>ending<br>(per share)<br>30 June<br>2024 | Total<br>(per share)<br>period to<br>30 June<br>2024 | Total<br>(per share)<br>period to<br>30 June<br>2023 |
|------------------------------------------------|------------------------------------|------------------------------------------------------|-----------------------------------------------------|------------------------------------------------------|------------------------------------------------------|
| Emerging Markets Sustainable Blended Debt Fund | Z, Inc, EUR, Hedged                | 0.28                                                 | 0.32                                                | 0.60                                                 | -                                                    |
| Emerging Markets Sustainable Blended Debt Fund | Z, Inc, GBP, Hedged                | 0.28                                                 | 0.32                                                | 0.60                                                 | -                                                    |
| Emerging Markets Sustainable Blended Debt Fund | Z, Inc, USD                        | 0.28                                                 | 0.32                                                | 0.60                                                 | -                                                    |
| Global Credit Income Fund                      | A, Inc-2, EUR, Hedged              | 0.31                                                 | 0.32                                                | 0.63                                                 | -                                                    |
| Global Credit Income Fund                      | A, Inc-2, GBP, Hedged              | 0.31                                                 | 0.32                                                | 0.63                                                 | -                                                    |
| Global Credit Income Fund                      | A, Inc-2, USD                      | 0.29                                                 | 0.30                                                | 0.59                                                 | 0.65                                                 |
| Global Credit Income Fund                      | C, Inc, USD                        | 0.21                                                 | 0.21                                                | 0.42                                                 | -                                                    |
| Global Credit Income Fund                      | C, Inc-2, AUD, Hedged              | 0.31                                                 | 0.31                                                | 0.62                                                 | -                                                    |
| Global Credit Income Fund                      | C, Inc-2, EUR, Hedged              | 0.31                                                 | 0.32                                                | 0.63                                                 | -                                                    |
| Global Credit Income Fund                      | C, Inc-2, USD (ISIN: LU2639068373) | 0.31                                                 | 0.32                                                | 0.63                                                 | -                                                    |
| Global Credit Income Fund                      | C, Inc-2, ZAR, Hedged (IRD)        | 0.39                                                 | 0.45                                                | 0.84                                                 | -                                                    |
| Global Credit Income Fund                      | C, Inc-3, ZAR, Hedged (IRD)        | 0.46                                                 | 0.46                                                | 0.92                                                 | -                                                    |
| Global Credit Income Fund                      | I, Inc-2, USD                      | -                                                    | 0.31                                                | 0.31                                                 | -                                                    |
| Global Credit Income Fund                      | S, Inc, USD                        | -                                                    | 0.64                                                | 0.64                                                 | -                                                    |
| Global Credit Income Fund                      | S, Inc-2, USD                      | -                                                    | 0.57                                                | 0.57                                                 | 0.63                                                 |
| Global Credit Income Fund                      | ZX, Inc-2, EUR, Hedged             | 0.31                                                 | 0.32                                                | 0.63                                                 | -                                                    |
| Global Credit Income Fund                      | ZX, Inc-2, GBP, Hedged             | 0.31                                                 | 0.32                                                | 0.63                                                 | -                                                    |
| Global Credit Income Fund                      | ZX, Inc-2, USD                     | 0.32                                                 | 0.32                                                | 0.64                                                 | -                                                    |
| Global Credit Income Fund                      | ZX, Inc-3, USD                     | 0.33                                                 | 0.33                                                | 0.66                                                 | -                                                    |
| Global High Yield Fund                         | A, Inc-2, EUR, Hedged              | 0.04                                                 | -                                                   | 0.04                                                 | 0.40                                                 |
| Global High Yield Fund                         | A, Inc-2, GBP, Hedged              | 0.04                                                 | -                                                   | 0.04                                                 | 0.38                                                 |
| Global High Yield Fund                         | A, Inc-2, USD                      | 0.08                                                 | -                                                   | 0.08                                                 | 0.62                                                 |
| Global High Yield Fund                         | C, Inc, USD                        | 0.05                                                 | -                                                   | 0.05                                                 | 0.36                                                 |
| Global High Yield Fund                         | C, Inc-2, AUD, Hedged (IRD)        | 0.04                                                 | -                                                   | 0.04                                                 | 0.40                                                 |
| Global High Yield Fund                         | C, Inc-2, EUR, Hedged              | 0.03                                                 | -                                                   | 0.03                                                 | 0.35                                                 |
| Global High Yield Fund                         | C, Inc-2, USD                      | 0.05                                                 | -                                                   | 0.05                                                 | 0.36                                                 |

Notes forming part of the financial statements (continued)

9. Distribution (continued)

| Sub-Fund                             | Share Class                                   | Quarter<br>ending<br>(per share)<br>31 March<br>2024 | Quarter<br>ending<br>(per share)<br>30 June<br>2024 | Total<br>(per share)<br>period to<br>30 June<br>2024 | Total<br>(per share)<br>period to<br>30 June<br>2023 |
|--------------------------------------|-----------------------------------------------|------------------------------------------------------|-----------------------------------------------------|------------------------------------------------------|------------------------------------------------------|
| Global High Yield Fund               | C, Inc-3, ZAR, Hedged<br>(IRD)                | 1.14                                                 | -                                                   | 1.14                                                 | 5.60                                                 |
| Global High Yield Fund               | I, Inc-2, USD                                 | -                                                    | -                                                   | -                                                    | 0.35                                                 |
| Global High Yield Fund               | S, Inc, USD                                   | 0.07                                                 | -                                                   | 0.07                                                 | 0.50                                                 |
| Investment Grade Corporate Bond Fund | A, Inc-2, EUR, Hedged                         | 0.04                                                 | -                                                   | 0.04                                                 | 0.30                                                 |
| Investment Grade Corporate Bond Fund | A, Inc-2, GBP, Hedged                         | 0.04                                                 | -                                                   | 0.04                                                 | 0.32                                                 |
| Investment Grade Corporate Bond Fund | A, Inc-2, USD                                 | 0.07                                                 | -                                                   | 0.07                                                 | 0.49                                                 |
| Investment Grade Corporate Bond Fund | A, Inc-3, USD                                 | -                                                    | -                                                   | -                                                    | 0.30                                                 |
| Investment Grade Corporate Bond Fund | C, Inc-2, AUD, Hedged<br>(IRD)                | 0.03                                                 | -                                                   | 0.03                                                 | 0.29                                                 |
| Investment Grade Corporate Bond Fund | C, Inc-2, EUR, Hedged                         | 0.04                                                 | -                                                   | 0.04                                                 | 0.29                                                 |
| Investment Grade Corporate Bond Fund | C, Inc-2, USD                                 | 0.06                                                 | -                                                   | 0.06                                                 | 0.42                                                 |
| Investment Grade Corporate Bond Fund | C, Inc-2, ZAR, Hedged<br>(IRD)                | 0.28                                                 | -                                                   | 0.28                                                 | 5.49                                                 |
| Latin American Corporate Debt Fund   | A, Inc, USD                                   | 0.26                                                 | 0.27                                                | 0.53                                                 | 0.51                                                 |
| Latin American Corporate Debt Fund   | A, Inc-2, USD                                 | 0.21                                                 | 0.22                                                | 0.43                                                 | 0.44                                                 |
| Latin American Corporate Debt Fund   | C, Inc, USD                                   | 0.17                                                 | 0.18                                                | 0.35                                                 | 0.34                                                 |
| Latin American Corporate Debt Fund   | C, Inc-2, USD                                 | 0.19                                                 | 0.20                                                | 0.39                                                 | 0.40                                                 |
| Latin American Corporate Debt Fund   | I, Inc-2, USD                                 | 0.23                                                 | 0.24                                                | 0.47                                                 | 0.48                                                 |
| Latin American Corporate Debt Fund   | IX, Inc-2, USD                                | 0.23                                                 | 0.24                                                | 0.47                                                 | 0.47                                                 |
| Latin American Corporate Debt Fund   | J, Inc-2, GBP, Hedged<br>(ISIN: LU2787201792) | -                                                    | 0.28                                                | 0.28                                                 | -                                                    |
| Target Return Bond Fund              | A, Inc, USD                                   | -                                                    | -                                                   | -                                                    | 0.56                                                 |
| Target Return Bond Fund              | C, Inc, USD                                   | -                                                    | -                                                   | -                                                    | 0.20                                                 |
| Emerging Markets Multi-Asset Fund    | C, Inc-2, USD                                 | 0.11                                                 | 0.12                                                | 0.23                                                 | 0.24                                                 |
| Global Managed Income Fund           | A, Inc, USD                                   | 0.18                                                 | 0.18                                                | 0.36                                                 | 0.33                                                 |
| Global Managed Income Fund           | A, Inc-2, EUR                                 | 0.23                                                 | 0.23                                                | 0.46                                                 | 0.48                                                 |
| Global Managed Income Fund           | A, Inc-2, EUR, Hedged                         | 0.19                                                 | 0.19                                                | 0.38                                                 | 0.38                                                 |
| Global Managed Income Fund           | A, Inc-2, USD                                 | 0.22                                                 | 0.22                                                | 0.44                                                 | 0.42                                                 |
| Global Managed Income Fund           | A, Inc-3, AUD, Hedged<br>(IRD)                | 0.20                                                 | 0.20                                                | 0.40                                                 | 0.42                                                 |
| Global Managed Income Fund           | A, Inc-3, EUR, Hedged                         | 0.20                                                 | 0.20                                                | 0.40                                                 | 0.42                                                 |
| Global Managed Income Fund           | A, Inc-3, GBP, Hedged                         | 0.21                                                 | 0.21                                                | 0.42                                                 | 0.42                                                 |
| Global Managed Income Fund           | A, Inc-3, HKD                                 | 1.08                                                 | 1.08                                                | 2.16                                                 | 2.14                                                 |

Notes forming part of the financial statements (continued)

9. Distribution (continued)

| Sub-Fund                      | Share Class                    | Quarter<br>ending<br>(per share)<br>31 March<br>2024 | Quarter<br>ending<br>(per share)<br>30 June<br>2024 | Total<br>(per share)<br>period to<br>30 June<br>2024 | Total<br>(per share)<br>period to<br>30 June<br>2023 |
|-------------------------------|--------------------------------|------------------------------------------------------|-----------------------------------------------------|------------------------------------------------------|------------------------------------------------------|
| Global Managed Income Fund    | A, Inc-3, RMB<br>Hedged        | 1.22                                                 | 1.22                                                | 2.44                                                 | 1.25                                                 |
| Global Managed Income Fund    | A, Inc-3, SGD, Hedged          | 0.21                                                 | 0.21                                                | 0.42                                                 | 0.42                                                 |
| Global Managed Income Fund    | A, Inc-3, USD                  | 0.21                                                 | 0.21                                                | 0.42                                                 | 0.42                                                 |
| Global Managed Income Fund    | C, Inc, USD                    | 0.13                                                 | 0.12                                                | 0.25                                                 | 0.23                                                 |
| Global Managed Income Fund    | C, Inc-2, EUR, Hedged          | 0.17                                                 | 0.17                                                | 0.34                                                 | 0.36                                                 |
| Global Managed Income Fund    | C, Inc-2, USD                  | 0.20                                                 | 0.20                                                | 0.40                                                 | 0.40                                                 |
| Global Managed Income Fund    | C, Inc-3, USD                  | 0.20                                                 | 0.20                                                | 0.40                                                 | 0.40                                                 |
| Global Managed Income Fund    | C, Inc-3, ZAR, Hedged<br>(IRD) | 3.04                                                 | 2.99                                                | 6.03                                                 | 6.49                                                 |
| Global Managed Income Fund    | I, Inc, USD                    | 0.20                                                 | 0.20                                                | 0.40                                                 | 0.37                                                 |
| Global Managed Income Fund    | I, Inc-2, GBP, Hedged          | 0.22                                                 | 0.22                                                | 0.44                                                 | 0.44                                                 |
| Global Managed Income Fund    | I, Inc-2, EUR                  | 0.24                                                 | 0.24                                                | 0.48                                                 | 0.48                                                 |
| Global Managed Income Fund    | I, Inc-2, EUR, Hedged          | 0.21                                                 | 0.21                                                | 0.42                                                 | 0.42                                                 |
| Global Managed Income Fund    | I, Inc-2, USD                  | 0.23                                                 | 0.23                                                | 0.46                                                 | 0.46                                                 |
| Global Managed Income Fund    | IX, Inc, CHF, Hedged           | 0.17                                                 | 0.16                                                | 0.33                                                 | 0.31                                                 |
| Global Managed Income Fund    | IX, Inc, EUR, Hedged           | 0.17                                                 | 0.17                                                | 0.34                                                 | 0.33                                                 |
| Global Managed Income Fund    | IX, Inc-2, EUR                 | 0.24                                                 | 0.24                                                | 0.48                                                 | 0.48                                                 |
| Global Managed Income Fund    | IX, Inc-2, EUR, Hedged         | 0.21                                                 | 0.21                                                | 0.42                                                 | 0.42                                                 |
| Global Managed Income Fund    | IX, Inc-2, USD                 | 0.23                                                 | 0.23                                                | 0.46                                                 | 0.46                                                 |
| Global Managed Income Fund    | J, Inc-2, GBP, Hedged          | 0.22                                                 | 0.22                                                | 0.44                                                 | 0.44                                                 |
| Global Strategic Managed Fund | A, Inc-2, GBP, Hedged          | 0.11                                                 | 0.11                                                | 0.22                                                 | 0.16                                                 |
| Global Strategic Managed Fund | A, Inc-2, USD                  | 0.13                                                 | 0.13                                                | 0.26                                                 | 0.18                                                 |
| Global Strategic Managed Fund | C, Inc-2, AUD, Hedged<br>(IRD) | 0.10                                                 | 0.10                                                | 0.20                                                 | 0.14                                                 |
| Global Strategic Managed Fund | C, Inc-2, USD                  | 0.11                                                 | 0.11                                                | 0.22                                                 | 0.16                                                 |
| Global Strategic Managed Fund | C, Inc-2, ZAR, Hedged<br>(IRD) | 2.33                                                 | 2.31                                                | 4.64                                                 | 4.69                                                 |
| Global Franchise Fund         | A, Inc-2, AUD, Hedged<br>(IRD) | 0.07                                                 | 0.07                                                | 0.14                                                 | 0.12                                                 |
| Global Franchise Fund         | A, Inc-2, CNH,<br>Hedged (IRD) | 0.35                                                 | 0.35                                                | 0.70                                                 | 0.68                                                 |
| Global Franchise Fund         | A, Inc-2, HKD                  | 0.38                                                 | 0.38                                                | 0.76                                                 | 0.72                                                 |
| Global Franchise Fund         | A, Inc-2, USD                  | 0.08                                                 | 0.08                                                | 0.16                                                 | 0.14                                                 |

## Notes forming part of the financial statements (continued)

### 9. Distribution (continued)

| Sub-Fund                            | Share Class                    | Quarter<br>ending<br>(per share)<br>31 March<br>2024 | Quarter<br>ending<br>(per share)<br>30 June<br>2024 | Total<br>(per share)<br>period to<br>30 June<br>2024 | Total<br>(per share)<br>period to<br>30 June<br>2023 |
|-------------------------------------|--------------------------------|------------------------------------------------------|-----------------------------------------------------|------------------------------------------------------|------------------------------------------------------|
| Global Franchise Fund               | C, Inc-2, AUD, Hedged<br>(IRD) | 0.06                                                 | 0.06                                                | 0.12                                                 | 0.12                                                 |
| Global Franchise Fund               | C, Inc-2, USD                  | 0.07                                                 | 0.07                                                | 0.14                                                 | 0.14                                                 |
| Global Franchise Fund               | C, Inc-2, ZAR, Hedged<br>(IRD) | 2.76                                                 | 2.65                                                | 5.41                                                 | 5.73                                                 |
| Global Quality Dividend Growth Fund | A, Inc, USD                    | -                                                    | 0.13                                                | 0.13                                                 | 0.09                                                 |
| Global Quality Dividend Growth Fund | A, Inc-2, SGD, Hedged          | 0.09                                                 | 0.09                                                | 0.18                                                 | 0.18                                                 |
| Global Quality Dividend Growth Fund | A, Inc-2, USD                  | 0.12                                                 | 0.12                                                | 0.24                                                 | 0.24                                                 |
| Global Quality Dividend Growth Fund | A, Inc-2, USD, PCHSC           | 0.12                                                 | 0.12                                                | 0.24                                                 | 0.24                                                 |
| Global Quality Dividend Growth Fund | C, Inc-2, AUD, Hedged<br>(IRD) | 0.09                                                 | 0.09                                                | 0.18                                                 | 0.20                                                 |
| Global Quality Dividend Growth Fund | C, Inc-2, USD                  | 0.11                                                 | 0.11                                                | 0.22                                                 | 0.22                                                 |
| Global Quality Dividend Growth Fund | C, Inc-2, USD, PCHSC           | 0.11                                                 | 0.11                                                | 0.22                                                 | 0.24                                                 |
| Global Quality Dividend Growth Fund | C, Inc-2, ZAR, Hedged<br>(IRD) | 2.48                                                 | 2.39                                                | 4.87                                                 | 5.30                                                 |
| Global Quality Dividend Growth Fund | C, Inc-3, USD                  | 0.12                                                 | 0.12                                                | 0.24                                                 | 0.22                                                 |
| Global Quality Dividend Growth Fund | C, Inc-3, USD, PCHSC           | 0.13                                                 | 0.13                                                | 0.26                                                 | 0.24                                                 |
| Global Quality Dividend Growth Fund | I, Inc, USD                    | -                                                    | 0.38                                                | 0.38                                                 | 0.32                                                 |
| Global Quality Dividend Growth Fund | I, Inc-2, GBP                  | 0.12                                                 | 0.12                                                | 0.24                                                 | 0.24                                                 |
| Global Quality Dividend Growth Fund | I, Inc-2, USD                  | 0.14                                                 | 0.14                                                | 0.28                                                 | 0.28                                                 |
| Global Quality Dividend Growth Fund | I, Inc-2, USD, PCHSC           | 0.13                                                 | 0.13                                                | 0.26                                                 | 0.26                                                 |
| Global Quality Dividend Growth Fund | IX, Inc, USD                   | -                                                    | 0.30                                                | 0.30                                                 | 0.26                                                 |
| Global Quality Dividend Growth Fund | S, Inc, USD                    | -                                                    | 0.62                                                | 0.62                                                 | 0.54                                                 |

### Distribution policy

Income Shares in the Fund are denoted by the word Inc, Inc-2 or Inc-3 in the Share Class name. In determining the distribution policy for any Class of Income Share (whether Inc, Inc-2 or Inc-3), the Board of Directors may determine, as permitted under Luxembourg Law, the extent to which expenses of that Class may be deducted from its income and/or capital account. In particular, the Board of Directors may determine that the distribution policy of any Class of Income Share is to distribute the whole of the income attributable to that Class to Shareholders after the deduction of the Management Fee (as defined in the Prospectus Section 9.1), the Administration Servicing Fee, the Distribution Fee where relevant, the Depositary Fee and all other expenses attributable to that Class and potentially a portion of capital to Shareholders before deduction of the Management Fee, the Administration Servicing Fee, the Distribution Fee where relevant, the Depositary Fee and all other expenses attributable to that Class of Income Share..

## Notes forming part of the financial statements (continued)

### 9. Distribution (continued)

The Board of Directors may also determine if and to what extent distributions may include distributions from both net realised and net unrealised capital gains. Where Classes pay distributions that include net realised capital gains or net unrealised capital gains, or, in the case of Share Classes' which distribute income gross of expenses, dividends may include initially subscribed capital. Shareholders should note that dividends distributed in this manner may be taxable as income, depending on the local tax legislation, and should seek their own professional tax advice in this regard.

The Board of Directors has determined that for any Inc Share Class, the distribution policy is to distribute net income. Accordingly, the expenses related to such a Share Class will be deducted from its income account. Where the income generated is insufficient to cover the expenses, the residual expenses shall be deducted from the relevant Share Class' capital account.

The Board of Directors has determined that for any Inc-2 Share Class, the distribution policy is to distribute gross income. Accordingly, the expenses related to such a Share Class will be deducted from its capital account. This will have the effect of increasing that Share Class' distributions (which may be taxable) whilst reducing its capital to an equivalent extent. This could constrain future capital and income growth.

The Board of Directors has determined that for an Inc-3 Share Class, the distribution policy is to distribute the long term expected level of gross income. The distribution will be calculated at the discretion of the Board of Directors on the basis of the expected gross income over a given period (such period to be at the Board of Director's discretion) with a view to providing a consistent monthly distribution to Shareholders during such period. The distribution rate for each Inc-3 Share Class will typically be reviewed on a quarterly basis, but at least semi-annually, but may be adjusted more frequently to reflect changes in the portfolio's expected yield. The expenses related to such a Share Class will be deducted from its capital account and may include net realised and net unrealised capital gains. This will have the effect of increasing that Share Class' distributions (which may be taxable) whilst reducing its capital to an equivalent extent. This could constrain future capital and income growth.

The Board of Directors may determine, as permitted under Luxembourg law, the extent to which a dividend for any Class of Income Share may include distributions of income and/or capital. For the All China Bond Fund and the Global Total Return Credit Fund, the Board of Directors has determined that its distributable income may also include any implied yield accrued by certain investments the purchase of which is driven by an income-generating objective (e.g. foreign exchange forward contracts). The distribution policy for any Class of Income Share may change from time to time as determined by the Board of Directors.

The frequency of distributions varies across the different Sub-Funds and Share Classes, the detail of which can be found in the Fund's Prospectus.

The distributions are recorded on the declaration date in the financial statements.

### 10. Securities on Loan

The Fund does not engage in securities lending.

### 11. Contingent Liabilities

There were no contingent liabilities as at 30 June 2024.

## Notes forming part of the financial statements (continued)

### 12. Bank Overdrafts

Any bank overdraft is secured against the assets of the Sub-Fund.

### 13. Merger of Sub-Funds during the period

The following Sub-Funds merged during the period ended 30 June 2024. As a result of the merger, the absorbed Sub-Fund was closed.

| Absorbed Sub-Fund                    | Class                       | Absorbing Sub-Fund        | Merger Ratio | Merger Date |
|--------------------------------------|-----------------------------|---------------------------|--------------|-------------|
| Global Dynamic Fund                  | A, Acc, USD                 | Global Equity Fund        | 0.415644241  | 19-Jan-24   |
| Global Dynamic Fund                  | A, Inc, USD                 | Global Equity Fund        | 0.415165138  | 19-Jan-24   |
| Global Dynamic Fund                  | C, Inc, USD                 | Global Equity Fund        | 0.471380283  | 19-Jan-24   |
| Global Dynamic Fund                  | I, Acc, USD                 | Global Equity Fund        | 0.828028923  | 19-Jan-24   |
| Global Dynamic Fund                  | IX, Acc, EUR, Hedged        | Global Equity Fund        | 1.213713709  | 19-Jan-24   |
| Global Dynamic Fund                  | ZX, Inc, USD                | Global Equity Fund        | 2.394254458  | 19-Jan-24   |
| Global High Yield Fund               | A, Acc, EUR, Hedged         | Global Credit Income Fund | 1.035085882  | 2-Feb-24    |
| Global High Yield Fund               | A, Acc, GBP, Hedged         | Global Credit Income Fund | 4.299172984  | 2-Feb-24    |
| Global High Yield Fund               | A, Acc, USD                 | Global Credit Income Fund | 1.110341553  | 2-Feb-24    |
| Global High Yield Fund               | A, Inc-2, EUR, Hedged       | Global Credit Income Fund | 0.664714007  | 2-Feb-24    |
| Global High Yield Fund               | A, Inc-2, GBP, Hedged       | Global Credit Income Fund | 0.640571026  | 2-Feb-24    |
| Global High Yield Fund               | A, Inc-2, USD               | Global Credit Income Fund | 1.106229516  | 2-Feb-24    |
| Global High Yield Fund               | C, Acc, USD                 | Global Credit Income Fund | 1.166837154  | 2-Feb-24    |
| Global High Yield Fund               | C, Inc, USD                 | Global Credit Income Fund | 0.971788049  | 2-Feb-24    |
| Global High Yield Fund               | C, Inc-2, AUD, Hedged (IRD) | Global Credit Income Fund | 0.647904196  | 2-Feb-24    |
| Global High Yield Fund               | C, Inc-2, EUR, Hedged       | Global Credit Income Fund | 0.573011158  | 2-Feb-24    |
| Global High Yield Fund               | C, Inc-2, USD               | Global Credit Income Fund | 0.572410547  | 2-Feb-24    |
| Global High Yield Fund               | C, Inc-3, ZAR, Hedged (IRD) | Global Credit Income Fund | 6.993863865  | 2-Feb-24    |
| Global High Yield Fund               | J, Acc, USD                 | Global Credit Income Fund | 1.448632007  | 2-Feb-24    |
| Global High Yield Fund               | S, Inc, USD                 | Global Credit Income Fund | 0.829845163  | 2-Feb-24    |
| Investment Grade Corporate Bond Fund | C, Acc, USD                 | Global Credit Income Fund | 0.966312989  | 2-Feb-24    |
| Investment Grade Corporate Bond Fund | C, Inc-2, AUD, Hedged (IRD) | Global Credit Income Fund | 0.741666122  | 2-Feb-24    |
| Investment Grade Corporate Bond Fund | C, Inc-2, EUR, Hedged       | Global Credit Income Fund | 0.750672165  | 2-Feb-24    |
| Investment Grade Corporate Bond Fund | C, Inc-2, USD               | Global Credit Income Fund | 1.081402489  | 2-Feb-24    |

## Notes forming part of the financial statements (continued)

### 13. Merger of Sub-Funds during the period (continued)

| Absorbed Sub-Fund                    | Class                       | Absorbing Sub-Fund        | Merger Ratio | Merger Date |
|--------------------------------------|-----------------------------|---------------------------|--------------|-------------|
| Investment Grade Corporate Bond Fund | C, Inc-2, ZAR, Hedged (IRD) | Global Credit Income Fund | 7.981344141  | 2-Feb-24    |
| Investment Grade Corporate Bond Fund | J, Acc, USD                 | Global Credit Income Fund | 1.344059676  | 2-Feb-24    |
| Investment Grade Corporate Bond Fund | ZX, Acc, USD                | Global Credit Income Fund | 1.2289935    | 2-Feb-24    |
| Investment Grade Corporate Bond Fund | ZX, Inc-2, EUR, Hedged      | Global Credit Income Fund | 0.776262294  | 2-Feb-24    |
| Investment Grade Corporate Bond Fund | ZX, Inc-2, GBP, Hedged      | Global Credit Income Fund | 0.842971272  | 2-Feb-24    |
| Investment Grade Corporate Bond Fund | ZX, Inc-2, USD              | Global Credit Income Fund | 1.252248822  | 2-Feb-24    |
| Investment Grade Corporate Bond Fund | ZX, Inc-3, USD              | Global Credit Income Fund | 0.868748435  | 2-Feb-24    |

### 14. Commitments on Futures

As of 30 June 2024, the commitments on futures were:

| Sub-Fund                                               | Total Commitment USD |
|--------------------------------------------------------|----------------------|
| Emerging Markets Blended Debt Fund                     | 1,091,571            |
| Emerging Markets Corporate Debt Fund                   | 14,552,438           |
| Emerging Markets Investment Grade Corporate Debt Fund  | 4,850,813            |
| Emerging Markets Local Currency Debt Fund              | 15,733,335           |
| Emerging Markets Local Currency Dynamic Debt Fund      | 42,459,196           |
| Emerging Markets Local Currency Total Return Debt Fund | 48,395,354           |
| Emerging Markets Sustainable Blended Debt Fund         | 1,628,797            |
| Global Credit Income Fund                              | 35,256,420           |
| Emerging Markets Multi-Asset Fund                      | 2,785,641            |
| Global Macro Currency Fund                             | 1,972,717            |
| Global Managed Income Fund                             | 773,517,914          |
| Global Multi-Asset Sustainable Growth Fund             | 16,607,177           |
| Global Multi-Asset Sustainable Growth Fund (Euro)      | 20,653,256           |
| Global Strategic Managed Fund                          | 104,337,206          |

## Notes forming part of the financial statements (continued)

### 15. Collateral

As of 30 June 2024, the following cash is held with brokers as collateral on derivatives instruments:

| Sub-Fund                                               | Currency | Value of Collateral |
|--------------------------------------------------------|----------|---------------------|
| All China Bond Fund                                    | USD      | 160,000             |
| Emerging Markets Blended Debt Fund                     | USD      | 952,820             |
| Emerging Markets Local Currency Debt Fund              | USD      | 2,795,612           |
| Emerging Markets Local Currency Dynamic Debt Fund      | USD      | 10,570,901          |
| Emerging Markets Local Currency Total Return Debt Fund | USD      | 5,873,474           |
| Emerging Markets Sustainable Blended Debt Fund         | USD      | 261,679             |
| Global Credit Income Fund                              | USD      | 433,508             |
| Global High Yield Fund                                 | USD      | 695                 |
| Emerging Markets Multi-Asset Fund                      | USD      | 502,569             |
| Global Macro Allocation Fund                           | USD      | 9,230,721           |
| Global Managed Income Fund                             | USD      | 6,919,430           |
| Global Multi-Asset Sustainable Growth Fund             | USD      | 481,467             |
| Global Multi-Asset Sustainable Growth Fund (Euro)      | EUR      | 924,860             |
| Global Strategic Managed Fund                          | USD      | 2,130,000           |
| Asia Pacific Franchise Fund                            | USD      | 3,241               |
| China A Shares Fund                                    | USD      | 26,800              |
| Emerging Markets Sustainable Equity Fund               | USD      | 367                 |
| Global Environment Fund                                | USD      | 2                   |
| Global Franchise Fund                                  | USD      | 390,000             |

As of 30 June 2024, the following cash collateral was received as part of derivatives transactions but was not reinvested. These collaterals are off balance sheet.

| Sub-Fund                                  | Currency | Value of Collateral |
|-------------------------------------------|----------|---------------------|
| All China Bond Fund                       | USD      | 10,000              |
| Emerging Markets Blended Debt Fund        | USD      | 510,000             |
| Emerging Markets Corporate Debt Fund      | USD      | 120,000             |
| Emerging Markets Local Currency Debt Fund | USD      | 1,930,000           |

## Notes forming part of the financial statements (continued)

### 15. Collateral (continued)

| Sub-Fund                                               | Currency | Value of Collateral |
|--------------------------------------------------------|----------|---------------------|
| Emerging Markets Local Currency Dynamic Debt Fund      | USD      | 5,600,000           |
| Emerging Markets Local Currency Total Return Debt Fund | USD      | 2,760,000           |
| Emerging Markets Sustainable Blended Debt Fund         | USD      | 340,000             |
| Global Credit Income Fund                              | USD      | 820,000             |
| Emerging Markets Multi-Asset Fund                      | USD      | 560,000             |
| Global Macro Allocation Fund                           | USD      | 4,650,000           |
| Global Macro Currency Fund                             | USD      | 60,000              |
| Global Managed Income Fund                             | USD      | 5,920,000           |
| Global Multi-Asset Sustainable Growth Fund             | USD      | 230,000             |
| Global Multi-Asset Sustainable Growth Fund (Euro)      | EUR      | 10,000              |
| Global Strategic Managed Fund                          | USD      | 1,730,000           |

### 16. Statement of significant changes in the portfolio

The list of changes in the composition of the investment portfolio, for the year ended 30 June 2024, shall be available on request and free of charge to investors. Please contact your local Ninety One office to request a copy.

### 17. Subsequent events

The following Sub-Funds merged after the period ended 30 June 2024:

- the Global Multi-Asset Sustainable Growth Fund merged all of its assets and liabilities into the Global Macro Allocation Fund on 19 July 2024.
- the Global Multi-Asset Sustainable Growth Fund (Euro) merged all of its assets and liabilities into the Global Macro Allocation Fund on 19 July 2024.

# Securities Financing Transactions Regulation (SFTR) Disclosures

Securities Financing Transactions Regulation (SFTR) Disclosures The fund did not hold any total return swaps as at 30 June 2024. The fund did not engage in securities lending, repurchase agreement and reverse repurchase agreement transactions during the financial year.

# Other information (Unaudited)

## **Class action**

### **Class action against Volkswagen AG ('the Litigation')**

The Litigation relates to the installation by Volkswagen AG of 'defeat software' in vehicles sold worldwide between 2009 and September 2015 ('the Emissions Scandal'). Proceedings (which include statutory and civil law claims) have been brought in the German Courts on behalf of shareholders who acquired Ordinary or Preference Volkswagen shares on any German stock exchange between 1 January 2009 and 18 September 2015 inclusive, and who had not sold all of those shares prior to 21 September 2015, relating to losses as a result of the Emissions Scandal ('the Class Action').

As a shareholder in Volkswagen AG during the relevant period, the Ninety One Global Strategy Fund, on behalf of the Global Equity Fund, Global Strategic Equity Fund and Global Strategic Managed Fund, is participating as a Claimant in the Class Action.

### **Class Action against BHP Billiton Ltd**

The litigation relates to BHP Billiton Ltd ("BHP"). BHP is alleged to have made a series of false representations and not made certain disclosures in relation to the Fundão Dam at the Germano iron ore mine in Brazil. On 5 November 2015, the Fundão Dam collapsed, which is alleged to have caused environmental damage and loss of life. As a result BHP's stock price drop. The class action litigation against BHP commenced in the Australian courts.

The Ninety One Global Strategy Fund on behalf of: Asia Pacific Equity Opportunities Fund, Global Equity Fund, Global Strategic Managed Fund, Enhanced Natural Resources Fund, Global Natural Resources Fund, Global Strategic Equity Fund, and U.K. Alpha Fund, as shareholders in BHP during the relevant period, is participating in the class action.

# Notice to investors in Switzerland

The Fund has appointed CACEIS Bank, Montrouge, Zurich Branch as Representative and Paying Agent of the Fund in Switzerland. Consequently the place of performance and place of jurisdiction for Shares tendered in or distributed from Switzerland has been established at the registered office of CACEIS Bank, Montrouge, Zurich Branch. Investors in Switzerland may therefore place application and redemption orders and may receive information on the Sub-Funds at the offices of:

CACEIS Bank, Montrouge, Zurich Branch  
Bleicherweg 7,  
CH-8027 Zurich  
Switzerland

In addition, Swiss investors may obtain copies of the Prospectus, Key Investor Information Document, Articles of Incorporation, Report and Accounts and interim reports, list of purchases and sales, as well as other publications of the Fund, free of charge from the Swiss Representative and Paying Agent:

CACEIS Bank, Montrouge, Zurich Branch  
Bleicherweg 7,  
CH-8027 Zurich  
Switzerland

All notices and information requiring publication in Switzerland will be published on the electronic platform [www.fundinfo.com](http://www.fundinfo.com). Any pending changes to the Prospectus may be listed on our website; see [www.ninetyone.com](http://www.ninetyone.com) for further details.

# Portfolio Turnover

| Fund                                                   | Portfolio Turnover |
|--------------------------------------------------------|--------------------|
| Sterling Money Fund                                    | 140.03%            |
| U.S. Dollar Money Fund                                 | 133.23%            |
| All China Bond Fund                                    | 29.81%             |
| Asia Dynamic Bond Fund                                 | 113.28%            |
| Emerging Markets Blended Debt Fund                     | 260.72%            |
| Emerging Markets Corporate Debt Fund                   | 99.11%             |
| Emerging Markets Hard Currency Debt Fund               | 294.37%            |
| Emerging Markets Investment Grade Corporate Debt Fund  | 76.23%             |
| Emerging Markets Local Currency Debt Fund              | 262.29%            |
| Emerging Markets Local Currency Dynamic Debt Fund      | 260.56%            |
| Emerging Markets Local Currency Total Return Debt Fund | 263.44%            |
| Emerging Markets Sustainable Blended Debt Fund         | 286.43%            |
| Global Credit Income Fund                              | 134.71%            |
| Latin American Corporate Debt Fund                     | (28.87)%           |
| Emerging Markets Multi-Asset Fund                      | 128.16%            |
| Global Macro Allocation Fund                           | 158.07%            |
| Global Macro Currency Fund                             | 46.15%             |
| Global Managed Income Fund**                           | 104.53%            |
| Global Multi-Asset Sustainable Growth Fund             | 53.76%             |
| Global Multi-Asset Sustainable Growth Fund (Euro)      | 14.84%             |
| Global Strategic Managed Fund                          | 169.90%            |
| All China Equity Fund                                  | 45.38%             |
| American Franchise Fund                                | 35.34%             |
| Asia Pacific Equity Opportunities Fund                 | 156.52%            |
| Asia Pacific Franchise Fund                            | 81.56%             |
| Asian Equity Fund                                      | 185.80%            |
| China A Shares Fund                                    | 86.68%             |
| Emerging Markets Equity Fund                           | 147.61%            |
| Emerging Markets Sustainable Equity Fund               | 101.14%            |
| European Equity Fund                                   | 259.82%            |

# Portfolio Turnover

| Fund                                | Portfolio Turnover |
|-------------------------------------|--------------------|
| Global Environment Fund             | 60.00%             |
| Global Equity Fund                  | 165.11%            |
| Global Franchise Fund               | 8.27%              |
| Global Gold Fund                    | 37.30%             |
| Global Natural Resources Fund       | 161.47%            |
| Global Quality Equity Fund          | (273.62)%          |
| Global Quality Dividend Growth Fund | 20.56%             |
| Global Sustainable Equity Fund      | 71.50%             |
| Global Strategic Equity Fund        | 218.77%            |
| Global Value Equity Fund            | 145.24%            |
| Latin American Equity Fund          | 219.94%            |
| U.K. Alpha Fund                     | 34.81%             |

\*\* The Global Multi-Asset Income Fund changed name to Global Managed Income Fund on 31 May 2024.

The portfolio turnover ratios have been calculated for the period from 1 January 2024 to 30 June 2024 based on the following formula:

$$\frac{(\text{Purchases} - \text{Subscriptions}) + (\text{Sales} - \text{Redemptions})}{\text{Average Net Asset Value for the Year}} \times 100$$

# Report of the depositary

In our capacity as depositary, in our opinion, the Fund has been managed during the year in accordance with the provisions of the principal documents of the Fund and the protection of Investors as stated in the Luxembourg law and rules made thereunder.

State Street Bank International GmbH, Luxembourg Branch  
49, Avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

28 August 2024

# Administration of the Fund

## **Management Company**

Ninety One Luxembourg S.A.  
2-4, Avenue Marie-Thérèse  
L-2132 Luxembourg  
Grand Duchy of Luxembourg

## **Investment Manager**

Ninety One UK Limited  
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London EC2V 7EL  
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## **Sub-Investment Managers**

Ninety One Hong Kong Limited  
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88 Queensway, Admiralty  
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Ninety One North America, Inc.  
65 E 55th Street,  
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U.S.A.

Ninety One SA Proprietary Limited  
36 Hans Strijdom Avenue, Foreshore,  
Cape Town 8001  
South Africa

Compass Group LLC  
590 Madison Avenue,  
33rd Floor,  
New York, New York 10022  
U.S.A.

Ninety One Singapore Pte. Limited  
138 Market Street  
CapitaGreen #27-02  
Singapore 048946

## **Depository**

State Street Bank International GmbH,  
Luxembourg Branch  
49, Avenue J.F. Kennedy,  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

## **Administrator and Domiciliary Agent**

State Street Bank International GmbH,  
Luxembourg Branch  
49, Avenue J.F. Kennedy,  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

## **Registrar and Transfer Agent**

CACEIS Bank, Luxembourg Branch  
5, Allée Scheffer  
L-2520 Luxembourg  
Grand Duchy of Luxembourg

## **Global Distributor and Service Provider**

Ninety One Guernsey Limited  
1F, Dorey Court, Elizabeth Avenue  
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## **Botswana Representative**

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## **South African Representative**

Ninety One Fund Managers SA (RF) (Pty) Limited  
36 Hans Strijdom Avenue  
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## Administration of the Fund (continued)

### Spanish Representative

Allfunds Bank S.A.  
Calle de la Estafeta, 6  
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Madrid, Spain

### Swiss Representative and Paying Agent

CACEIS Bank, Montrouge, Zurich Branch /  
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### Taiwanese Master Agent

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### United Kingdom Facilities Agent

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United Kingdom

### French Centralising Agent

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### Italian Paying Agents

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20123 Milan  
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Via Benigno Crespi, 19/A  
20159 Milan  
Italy

Banca Sella (Italy)  
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Sella 1, I-13900 Biella,  
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### Auditors

PricewaterhouseCoopers, Société coopérative  
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L-1014 Luxembourg  
Grand Duchy of Luxembourg

### Legal Advisor

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# How to contact Ninety One

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## **Shareholders in the United Kingdom, Continental Europe and the rest of the world:**

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Alternatively please visit Ninety One's website:

**[www.ninetyone.com](http://www.ninetyone.com)**

