

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest. Unless otherwise defined in this document, all words and expressions defined in the Company's current Prospectus shall have the same meaning herein.

## New Capital US Small Cap Growth Fund (the "Fund"), a sub-fund of New Capital UCITS Fund Plc (the "Company")

New Capital US Small Cap Growth Fund GBP Unhedged Acc. (the "Share Class") – ISIN: IE00BYX8VY96  
The management company of the Fund is KBA Consulting Management Limited (the "Manager")

## Objective and Investment Policy

**Objective:** The investment objective of the Fund is to achieve capital appreciation through investment in a portfolio of equity securities.

**Policy:** In order to achieve its investment objective, the Fund will invest in equities (with a focus on companies with a market capitalisation of less than \$5bn), issued by companies listed or traded on Recognised Markets in the United States such as the NASDAQ, the New York Stock Exchange, the American Stock Exchange, the Chicago Mercantile Exchange and the Chicago Board of Trade.

The Fund may invest up to a maximum of 20% of the Net Asset Value in non-US companies traded on a Recognised Market in the United States, including ADRs (American Depositary Receipts). Up to 10% of the Fund's portfolio may be invested in equities and equity-related securities issued by companies located worldwide and listed or traded on Recognised Markets in Canada.

The Fund may also invest in other collective investment schemes ("CIS") provided such investments are eligible for investment by UCITS and give exposure to investments in which the Fund may invest directly in accordance with the investment policy of the Fund. Investment in CIS shall not exceed in aggregate 10% of the Net Asset Value of the Fund.

The Fund will not invest in financial derivative instruments ("FDIs") for investment purposes. However, the Fund may use FDIs such as forward foreign currency exchange contracts for hedging purposes.

The Investment Manager has discretion in managing the investments of the Fund.

Accumulating share classes will accumulate income and gains.

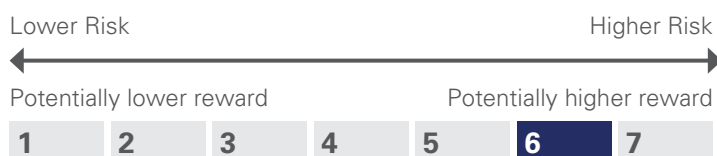
**Benchmark:** The Fund's benchmark is the Russell 2000 Growth Index and is used for comparative purposes only. The Fund is actively managed and as such does not seek to replicate its benchmark index, but instead may differ from the performance benchmark in order to achieve its objective. The investment manager is not constrained by the benchmark in the selection of investments and may use its discretion to invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

**Profile of typical investor:** The Fund is suitable for investors seeking capital growth over a 5- to 10-year time horizon with a high level of volatility commensurate with US small cap growth equities.

**Dealing:** Shares in the Fund can be bought and sold daily (every Business Day of the Fund).

**Further information:** Please refer to the Prospectus for more detailed information.

## Risk and Reward Profile



The Fund is in category 6 as it has a high level of volatility. The risk category shown is not guaranteed and may shift over time.

Historical data may not be a reliable indicator for the future risk profile of the Fund. The lowest risk category does not mean a "risk-free investment". The Fund is also subject to risks which are not included in the calculation of the risk-reward indicator.

**Equity risk:** Equity prices fluctuate daily, based on many factors including general, economic, industry or company news.

**FX risk:** Currency hedging strategies are not employed for the Share Class and as such the performance of the Share Class may be strongly influenced by movements in FX rates because

currency positions held by the Share Class may not correspond with securities positions held.

**Liquidity risk:** In difficult market conditions, the Fund may not be able to sell a security for full value or at all. This could affect performance and could cause the Fund to defer or suspend redemptions of its shares.

**Concentration risk:** The single market in which the Fund primarily invests, in this case the US, may be subject to particular political and economic risks and, as a result, the Fund may be more volatile than more broadly diversified funds.

**Volatility risk:** The Fund may have greater volatility compared to broader market indices as a result of the Fund's focus on growth stocks.

**Further information:** The Prospectus for this Fund gives you more details about all the risks for this Fund – see under "Practical Information" for how to obtain a copy.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

### Charges taken from the fund over a year

Ongoing charges	1.06%
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### Charges taken from the fund under certain specific conditions

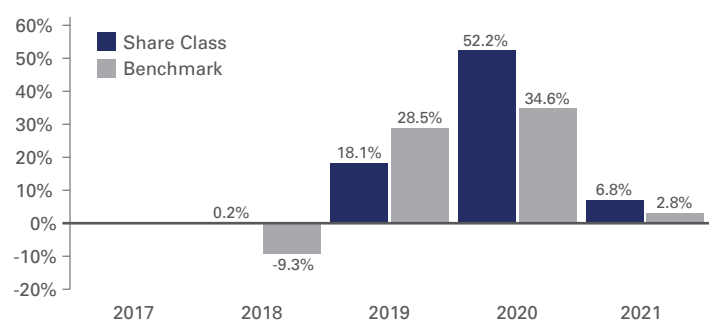
Performance fee	0.00%
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The entry and exit charges shown are maximum charges. In some cases, you might pay less. You can find this out from your financial adviser.

The ongoing charges figure is based on the actual expenses for the year ending 31 December 2021. This figure may vary from year to year and it excludes portfolio transaction costs and any performance fees if applicable.

For more information about charges, please see the "Fees and Expenses" section of the Prospectus.

## Past Performance



The Share Class launched on 2 February 2017.

The past performance of the Share Class is calculated in GBP.

The performance figures include all ongoing charges and exclude any entry charges or exit charges. Past performance is not necessarily a guide to the future performance of the Fund.

## Practical Information

The depositary bank of the Fund is HSBC Continental Europe, Ireland.

The Net Asset Value of the Share Class is calculated in GBP and is available on Bloomberg, Morningstar and Reuters.

The Fund is a sub-fund of the Company, an umbrella fund with segregated liability between sub-funds. You can find out more information about the umbrella fund in the Prospectus.

The Prospectus and periodic reports are prepared in the name of the Company. Copies of the Prospectus and the latest annual and half-yearly reports are available free of charge from [www.newcapitalfunds.com](http://www.newcapitalfunds.com).

Subject to the conditions set down in the Prospectus, you are entitled to switch from one share class to another, either in the Fund or in another sub-fund of the Company. Please refer to the Prospectus for further information on how to switch.

The Fund is subject to the tax laws and regulations of Ireland. Depending upon your country of residence, this might

have an impact on your investment. For further details please consult your financial adviser.

This Key Investor Information Document is specific to the Share Class. Other share classes are available for this Fund. More information is available in the Prospectus.

Details of the up-to-date remuneration policy of the Manager (including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits) are available on [www.kbassociates.ie](http://www.kbassociates.ie). A paper copy will be made available upon request and free of charge by the Manager.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.