

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing the Fund. These charges reduce the potential growth of the investment.

One-off charges taken before or after you invest:

Entry charge None

Exit charge None

Charges taken from the fund over a year:

Ongoing charge 0.60%

Charges taken from the fund under specific conditions:

Performance fee None

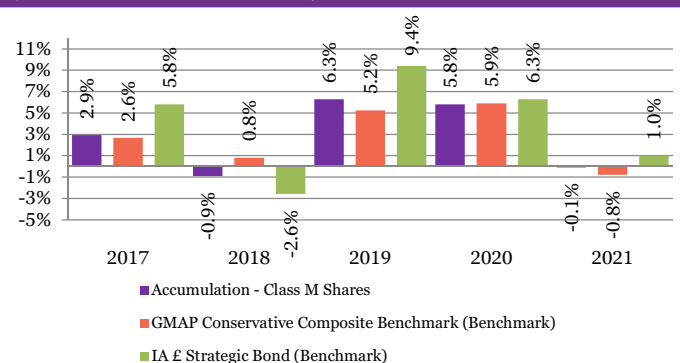
The entry and exit charge is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Ongoing charge is based on the Fund Management Fee (FMF), which is the periodic fee paid to the ACD to cover the expenses of the Fund. This figure does not include portfolio transaction costs. Ongoing charges are the same for all investors in the share class. The OCF reflects costs that the Fund incurs as a result of its investment in the underlying funds.

Past performance

The graph shows fund performance over the past 5 years where available. The figure for a given year shows how much the Fund increased or decreased in value during that year. These results reflect ongoing charges taken from the Fund, but do not reflect any entry charges you might have to pay. The Fund was launched on 14 March 2016 and the share class on 14 March 2016.

The Royal London GMAP Conservative Fund
(Accumulation - Class M Shares) in GBP



Source: RLAM and DataStream as at 31 December 2021

Past performance is not a guide to future performance and may not be repeated.

The chart shows performance in British pounds after the ongoing charges and the portfolio transaction costs have been paid. Entry and exit charges are excluded from calculations of past performance.

From the 1st January 2021 performance is compared against the: FTSE Actuaries UK Conventional Gilts (All Stocks) Total Return GBP Index 25%, FTSE Actuaries UK Index Linked Gilts (All Stocks) Total Return GBP 6.25%, Bloomberg Barclays UK Government Inflation Linked Bond 1-10 year Total Return GBP Index 5.63%, Bloomberg Barclays World Government Inflation Linked Bond (ex UK) 1-10 year (GBP Hedged) 13.12%, iBoxx Sterling Non-Gilt Total Return GBP Index 25%, Bank of England Sterling Overnight Index Average (SONIA) 25%.

Prior to this date performance is compared against the: FTSE British Government Fixed 10-15 years Total Return Index 25%, FTSE British Government Index Linked 5-25 years Total Return Index 25%, Markit iBoxx £ Non-Gilts 5-15 years Total Return Index 25%, LIBOR 1 week 25%.

Practical information

Depository: HSBC Bank plc

Additional Information: This Key Investor Information Document (KIID) may not contain all the information you need. For additional information on this fund (including the Supplementary Information Document), on other share classes of this fund and on other funds, or to obtain a free copy of the Fund's Prospectus or the annual and semi-annual shareholder reports, call the information line or write to the registered office, details of which are below. Alternatively, visit www.rlam.co.uk. The Prospectus and shareholder reports are in English.

This document describes one share class of the Fund. The Prospectus and annual and semi-annual shareholder reports are prepared for the entire fund across all share classes.

For fund performance and most recent share price, visit www.rlam.co.uk.

Should you wish to switch share classes or funds, please see the "Switching" section of the Prospectus for details.

Tax: Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of their investment in the Fund. Contact your adviser to discuss tax treatment, suitability of this investment, and other questions.

Royal London GMAPs: 'Global Multi-Asset Portfolios' are RLAM's range of six multi-asset funds, of which this Fund is one. For further details of RLAM's multi asset range, please see the Prospectus.

The Prospectus and shareholder reports are prepared for the entire company. The assets and liabilities of each sub-fund are segregated by law. Therefore, the assets of the Fund belong exclusively to it and are not available to meet the liabilities of any other fund of Royal London Multi-Asset Funds ICVC.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority, Royal London Unit Trust Managers Limited is authorised and regulated by the Financial Conduct Authority.

Details of the Company's remuneration policy are available at www.rlam.co.uk including: (a) a description of how remuneration and benefits are calculated; and (b) the identities of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, on request from the Company, at the address below.

Address: Royal London Asset Management
55 Gracechurch Street, London EC3V 0RL

Telephone: 03456 04 04 04

Website: www.rlam.co.uk

A member of the Investment Association

Publication Date: This Key Investor Information is accurate as at 11 February 2022