

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



TBFS

Aptus Global Financials B Acc GBP

Aptus Global Financials Fund, a sub-fund of the Aptus Investment Fund B Accumulation GBP, ISIN: GB00B796C343
The Authorised Corporate Director of this Fund is: T. Bailey Fund Services Limited.

Objectives and investment policy

The Fund aims to produce both capital and income growth over the long term (Rolling Periods of 5 years).

At least 70% of the Fund will be exposed directly or indirectly to shares of companies anywhere in the world, including emerging markets. At least 50% of the Fund's portfolio will be invested in a well-diversified geographic spread of global financial services institutions such as banks and insurance companies.

The Fund may also invest in other types of transferable securities (including bonds such as contingent convertible bonds and other corporate bonds), money market instruments, deposits, cash and near cash. Up to 10% of the Fund may be invested in collective investment schemes (which may include those managed by the ACD and its associates).

The Fund may use derivatives (complex instruments) for investment purposes to achieve indirect exposure to equity securities. Derivatives may also be used to manage the Fund more efficiently, with the aim of reducing risk, reducing costs and/or to generate additional capital or income at proportionate risk (known as "Efficient Portfolio Management").

The Fund is actively managed and assets will be selected taking into account the Investment Manager's views on value and growth opportunities. These views will be formed following an analysis process which may include meetings with company management and/or industry bodies, analysing the quality of a company's earnings and challenging the consensus view held within the market about a company's prospects.

Investors can redeem shares on demand, at the daily valuation point of 8am (UK time) when this is a normal business day in the UK.

For income shares, any income received is paid out to you twice a year. For accumulation shares, any income received is reflected in the price of the shares.

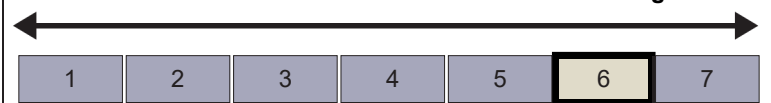
Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money in the short-term (within 5 years). The Fund should be viewed as a medium to long-term investment only.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards,
lower risk

Typically higher rewards,
higher risk



- The Fund is in the above risk category because it will invest primarily in global financial services company shares, which have experienced high rises and falls in value in the past 5 years.
- The lowest category does not mean a fund is a risk free investment.
- The value of investments may go down as well as up in response to general market conditions and the performance of the assets held. Investors may not get back the money which they invested.
- There is no guarantee that the Fund will meet its stated objectives.
- The Fund invests in global shares, with some regions being regarded as more risky. The movements of exchange rates may lead to further changes in the value of investments and the income from them.
- Whilst the intention for using derivatives is to generate positive returns or to reduce risk, this outcome is not guaranteed and derivatives involve additional risk which could lead to significant losses.
- There is a risk that any company providing services such as safe keeping of assets or acting as counterparty to derivatives may become insolvent, which may cause losses to the Fund.



Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

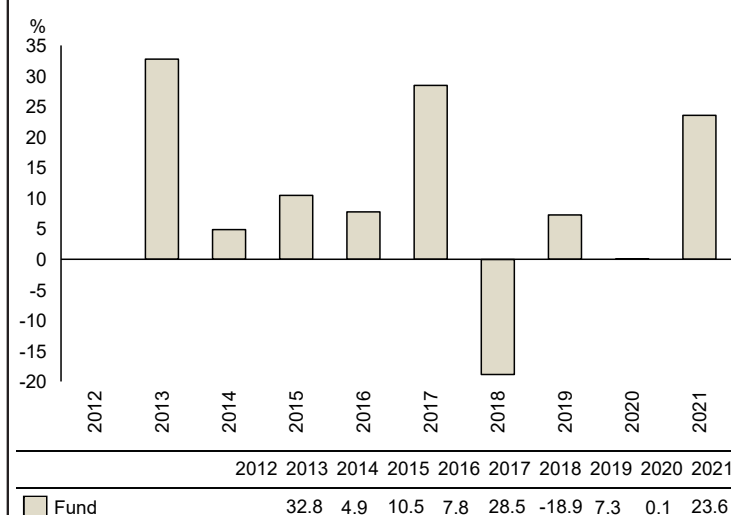
Ongoing charges	1.47%
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Charges taken from the Fund under specific conditions

Performance fee	No
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- The ongoing charges figure is based on the expenses incurred by the fund for the period ended 31 December 2021.
- The figure may vary from year to year. It excludes payments related to interest on borrowing and portfolio transaction costs, except in the case of transaction fees payable to the custodian.
- Ongoing charges are deducted from capital which will assist the income yield but may constrain capital growth.
- For details of the actual charges, please contact your financial adviser/distributor.

Past performance



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 01/11/2012.
- Share/unit class launch date: 01/11/2012.
- Performance is calculated in GBP.
- Performance is shown inclusive of all charges, except entry charges.
- Performance is shown on a total return basis (on the basis that distributable income has been reinvested).

Practical information

- Further information about the Fund including the Prospectus & Supplementary Information document is available free of charge at www.tbaileyfs.co.uk. Please contact T. Bailey for copies of the latest annual and half-yearly reports. All documents are available in English only.
- This Key Investor Information is prepared for the Aptus Global Financials Fund, a compartment of the Aptus Investment Fund, a UCITS. The Prospectus and periodic reports referred to above are prepared for the entire UCITS, although as at the date shown below no other compartments have been launched.
- Each compartment is a segregated portfolio of assets and those assets can only be used to meet the liabilities of, or claims against, that compartment.
- Latest prices are published at www.tbaileyfs.co.uk.
- The Fund's home Member State is the UK and this may have an impact on the personal tax position of the investor. Please seek professional advice from your Financial Adviser if you are unsure.
- The depositary of the Fund is NatWest Trustee and Depositary Services Limited.
- T. Bailey Fund Services Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- Details of the up to date remuneration policy which includes a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding remuneration and benefits, are available at www.tbaileyfs.co.uk and a paper copy will be available free of charge upon request.
- Other share classes are available in this Fund (A Accumulation (GBP), A Income (GBP), B Accumulation (GBP & USD), B Income (GBP, EUR & USD), C Accumulation (GBP) and C Income (GBP)) - please see separate Key Investor Information documents for details. Investors have the right to request a switch to other share classes of this Fund or to another fund in the Aptus Investment Fund, should it be launched – see Prospectus for more details.
- The Fund is authorised in the UK and is regulated by the Financial Conduct Authority.
- T. Bailey Fund Services Limited is authorised in the UK and is regulated by the Financial Conduct Authority.