

## NON UCITS RETAIL SCHEME KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Class A Accumulation Units The HL Income Fund (“the Fund”)

The Fund is an Authorised Unit Trust established as a non-UCITS retail scheme ('NURS'). ISIN GB00B1434Z41. This fund is managed by Hargreaves Lansdown Fund Managers, part of Hargreaves Lansdown PLC.

This fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

## OBJECTIVES AND INVESTMENT POLICY

The Fund aims to provide a monthly income and capital returns consistent with a specified level of risk, over rolling 5-year periods.

The level of risk ranges between 50% and 70% of the forecast long-term volatility of global equities as represented by the MSCI All Countries World Index (GBP Total Return, Net) over rolling 5-year periods.

The Fund will invest in a variety of asset classes globally. At least 80% of the Fund will be invested in assets through other collective investment schemes; it may also invest in assets directly. Such asset classes are: equity securities (such as shares), fixed income securities (such as corporate bonds and government bonds), money market instruments, cash and near cash.

The Fund will typically have an exposure to shares between 45% and 65%, however this may be lower or higher than the stated range in extraordinary market conditions.

Due to the income objective, it is expected that at least 80% of the Fund will be invested in assets that pay a dividend or coupon.

The Fund is actively managed and uses a mixture of asset allocation techniques to blend asset classes for diversification, aiming to provide returns consistent with the Fund's “Balanced” risk profile and return aim. The Manager will use strategic asset allocation to determine the Fund's longer-term allocation to different asset classes and may also engage in

tactical asset allocation decisions to take advantage of shorter-term market trends.

The collective investment schemes in which the Fund invests will include both those managed by Hargreaves Lansdown Fund Managers Ltd., and third parties. The collective investment schemes will be established in Europe, UK, Jersey and Guernsey.

Comparator Benchmark: IA Mixed Investment 20-60% Shares Sector.

The Fund may use derivative instruments and forward transactions for the limited purposes of efficient portfolio management, including hedging.

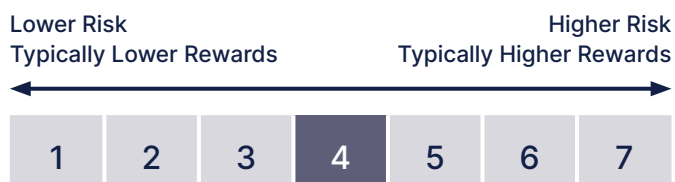
If you invest in income units, income generated by fund investments will be paid out to you. If you invest in accumulation units, income will be reinvested.

You can normally buy or sell units in this Fund on each Business Day. Instructions received and accepted up until 13.30pm (09:00 for HL platform clients) will be dealt at the price calculated at 22.30pm that day.

**Recommendation:** this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

**Fund holdings update (01/01/2025):** This fund has a (less than 1%) holding in LF Equity Income Fund, which is currently in liquidation. This fund continues to trade as normal.

## RISK/REWARD PROFILE



The Fund is ranked at 4 because funds of this type have experienced moderate rises and falls in value in the past.

The Fund's risk category has been calculated using historical data, which may not be a reliable indication of the future risk profile of the Fund.

The Fund's category is not guaranteed to remain the same and may change over time.

Even a fund in the lowest category is not a risk-free investment.

The value of your investment and any income you take from it may fall as well as rise and is not guaranteed.

You might get back less than you invest.

The indicator does not take into account the following risks of investing in this Fund:

- The Fund may invest in smaller companies, which are more volatile and sometimes more difficult to trade than larger companies.
- The Fund may invest in overseas holdings and so will be exposed to currency movements.

- The issuers of floating or fixed interest securities may suspend or cease interest payments, or may default on their debt.
- The Fund may invest in high yield bonds which carry a greater risk of default than investment grade bonds.
- Floating or fixed interest securities may not be liquid, particularly during stressed market conditions.
- In extreme liquidity conditions, redemptions in the

underlying funds, and/or the Fund itself, may need to be deferred or suspended.

- The Fund is valued using the latest available price for each underlying holding. These prices may not fully reflect changing market conditions. The Fund can apply a 'fair value price' to all or part of its portfolio to mitigate this risk.
- The Fund may use derivatives for efficient portfolio management purposes. There is a risk

## CHARGES

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3%
Exit charge	0%

These are the maximum charges that might be taken out of your money before it is invested and before we pay out the sale proceeds of your investment. Actual entry/exit charges can be obtained from your financial advisor or distributor.

Charges taken from the Fund over a year	
Ongoing Charges	0.92%

The ongoing charge figure above is based on expenses for the period ended 30/09/2024. This figure may vary from year-to-year. The Fund is single-priced. A dilution adjustment may be applied when you buy/sell units in the fund, which may increase/decrease the transaction price. Further information about charges can be found in the Prospectus.

Charges taken from the Fund under specific conditions	
Performance Fee	0%

## PRACTICAL INFORMATION

**Trustee/Depositary:** Northern Trust Investor Services Limited (NTISL), 50 Bank Street, Canary Wharf, London E14 5NT. NTISL is authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA).

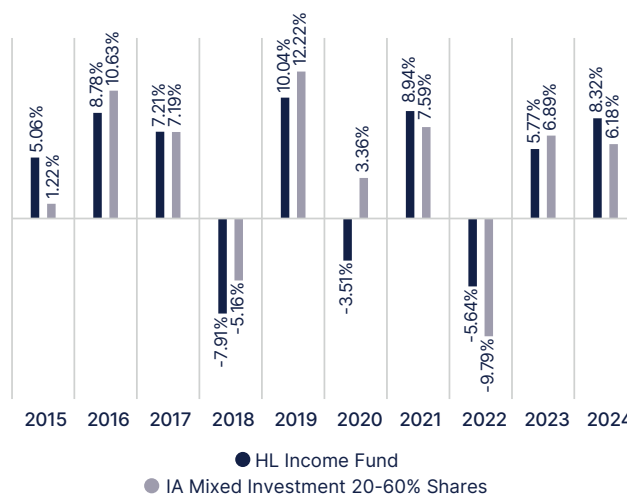
**Fund Registrar:** Northern Trust Global Services SE (NTGS SE), 50 Bank Street, London E14 5NT. The Registrar is authorised by the Prudential Regulation Authority (PRA) and regulated by the FCA and the PRA.

**Fund Auditors:** Ernst & Young Chartered Accountants, 25 Churchill Place, London E14 5EY.

### Jurisdiction and Governing Law

This document is governed by English Law. HLFM will communicate with you in English (and you with us) in respect of this product.

## PAST PERFORMANCE



Fund launch date: 2 June 2006

The performance is calculated in pounds sterling and is inclusive of all charges.

**Past performance is not a reliable guide to future performance.**

Current fund unit prices may be obtained from [www.hl.co.uk](http://www.hl.co.uk) or on **0117 900 9000**

**Any tax features of your investment in the Fund are not guaranteed:** they can change at any time and their value will depend on your circumstances.

Changes to U.K. Tax legislation may have an impact on your personal tax position.

A full prospectus and most recent reports and accounts for this fund are available in English free of charge by visiting the HL website or contacting HL on **0117 900 9000**