



# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Virgin Climate Change Fund GBP

**Accumulation Units: (ISIN GB00B29KGH36)**

This Fund is managed by Virgin Money Unit Trust Managers Limited, Jubilee House, Gosforth, Newcastle upon Tyne NE3 4PL.

## Objective and Investment Policy

The investment objective of the Fund is to provide capital growth by investing in the listed shares of companies based on their commitment to positive environmental business practices. The Fund aims to provide a total return (income and capital growth) which is benchmarked against the MSCI Europe Index. This index represents the performance of hundreds of shares across Europe. By actively selecting which shares to invest in, the Fund aims to beat the returns of this index, measured over periods of three years or more, less charges.

The Fund aims to achieve the objective by investing a minimum of 80% in the shares of companies domiciled in Europe, including the UK, with up to 20% invested outside of Europe. As most of the shares owned by the Fund are denominated in currencies other than Sterling, the Fund uses derivatives to reduce the impact of currency exchange rate movements.

The Fund invests in the shares of listed companies that have a better than average "environmental footprint" for their industry sector, or who are actively developing or adopting products and/or services which benefit the environment. Environmental footprint is measured by the quantity of natural resources used or pollutants emitted, with consideration given to the impact on society of each type of resource or emission. This company-by-company analysis is provided to the

Investment Adviser by an independent expert.

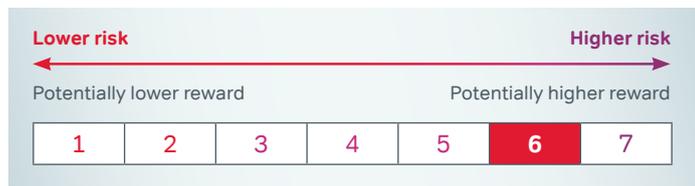
Following consideration of the environmental footprint analysis described above, the Investment Adviser is free to choose which company shares to invest in. Shares are selected based on their return potential, whilst some companies may also be chosen because they are leaders in developing products or services which benefit the environment, or who actively use such products or services.

### Designed for investors who:

- > are comfortable investing in actively-managed investments.
- > want to grow their money by potentially more than a stock market average.
- > want to invest in a range of mainly European companies that are delivering improved environmental performance.

Any income the Fund generates, after ongoing charges are paid, will be reinvested to grow the value of your investment. This is automatically reflected in the value of your units. You can buy and sell units on any business day. Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

## Risk and Reward Profile



On the financial markets, rates of return are typically linked to risk. Over the longer term, investors who are prepared to accept greater risk can typically look forward to higher returns. The risk indicator above shows the Fund's risk and reward profile. Risk level 1 signals a low risk of losing money but typically offers limited potential rewards. At risk level 7, the risk of losing money is much higher, but the potential rewards are typically much greater. Note that even investments in the lowest risk category are not entirely free of risk.

The risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. Note that past figures may not be a reliable indication for the future.

The risk category shown is not a target or guarantee and may move over time.

The Fund is in category 6 because it invests in company shares.

These typically provide higher rewards but carry a higher level of risk than other investments such as gilt-edged securities.

Governments can change the tax relief available to individuals and funds.

**Currency risk:** as some of the investments held by the fund will be in currencies other than the British Pound, changes in currency exchange rates may impact the value of your investment.

**Concentration risk:** the Fund invests in shares in keeping with an environmentally driven investment policy. This can mean that the Fund experiences greater ups and downs in value compared to a fund investing in a greater number of shares and across more industry sectors.

We aim to control these risks, however, if they do materialise the value of your investment could go down.

## Charges

There are charges associated with managing the fund.

The “Ongoing Charge” (shown to the right) is deducted directly from the unit price and paid to us, so it will reduce the return you receive.

There will also be transaction costs for the buying and selling of shares. These costs vary over the course of the year in line with market conditions and how much trading the fund does. They are also accounted for in the unit price, so the return/change in value you see is after these have been deducted.

We do not charge an entry or exit charge when you buy or sell units in the fund.

For more information about charges, including when we may apply a ‘Dilution Levy’ such as on large deals, and the estimated costs, please refer to the Fees and Expenses section of the Fund’s Prospectus and also the annual report and accounts which will include detail on the exact charges made over the previous financial year. This is available from our website – [virginmoney.com/myinvestments](http://virginmoney.com/myinvestments).

### One-off charges taken before or after you invest

Entry Charge	0%
Exit Charge	0%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

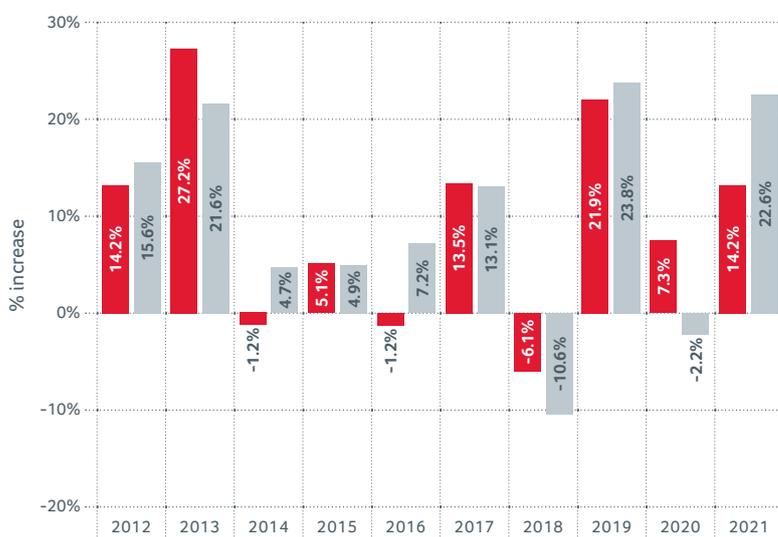
### Charges taken from the fund over a year

Ongoing Charge	1.30%
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### Charges taken from the fund under specific conditions

Performance Fee	0%
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## Past Performance



Past performance is not a reliable indicator of future results.

The Fund and this share class was launched in January 2008.

Past performance is calculated in GBP and represents the percentage change in the unit price.



Source: Lipper, bid to bid with net income reinvested.

## Practical Information

**Trustee:** Citibank UK Limited.

### Further Information:

Visit [virginmoney.com/myinvestments](http://virginmoney.com/myinvestments) for more details about the Fund. This includes the Fund’s Prospectus, unit price and latest financial report and accounts. All fund documentation is in English and free of charge.

### Tax Legislation:

The Fund is subject to UK tax law which may have an impact on your personal tax position. If you are at all unclear about your individual tax situation please speak to a Financial Adviser.

### Remuneration:

Up-to-date details of the Manager’s UCITS V Remuneration Policy, including details of the Remuneration Committee, are available at [virginmoney.com/remuneration](http://virginmoney.com/remuneration). A paper copy of that information will be made available free of charge from the Manager upon request.

### Liability Statement:

Virgin Money Unit Trust Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

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The Virgin Climate Change Fund is authorised in the UK and regulated by the Financial Conduct Authority. Virgin Money Unit Trust Managers Limited is authorised in the UK and regulated by the Financial Conduct Authority. This Key Investor Information document is accurate as at 31 December 2021.