

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## BMO Global Total Return Bond (GBP Hedged) Fund

Share Class: C Inc, a Fund of BMO Investment Funds (UK) ICVC III (ISIN GB00B80KHR13).  
This Fund is managed by BMO Fund Management Ltd.

### Objectives and investment policy

The objective is to provide a return through a combination of income and capital growth.

The Manager seeks to achieve this by investing primarily in a highly diversified spread of corporate bonds (securities that pay either a fixed or variable level of income on a periodic basis and generally repay a specified amount at a pre-determined date) issued by companies and other non-governmental organisations from the major corporate bond markets.

While the Manager will invest primarily in corporate bonds, it may also invest in other fixed and variable interest rate securities issued by governments and supranationals and derivative contracts (an investment contract between the Fund and a counterparty the value of which is derived from one or more underlying assets). Derivatives may be used for investment purposes to hedge investment risk, replicate investment positions and generate additional return in a risk controlled manner. This may involve the use of currency forward contracts, exchange traded futures, interest rate and inflations swaps, and single name and index credit default swaps. Derivatives may also be used for the purposes of efficient portfolio management. The fund may also invest in other transferable securities, collective investment schemes (which may include schemes managed by the BMO Global Asset Management), money market instruments, deposits, cash and near cash and forward transactions.

Hedging is an investment technique that may be used to protect the value of the Fund from adverse price movements in bonds or in currencies other than the Fund's accounting currency, which is sterling. The Fund normally hedges currency exposure back to sterling.

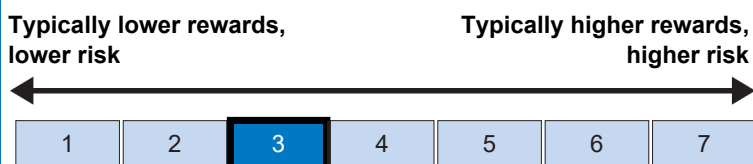
In addition to investing in investment grade securities (typically those with an independently assessed credit worthiness rating of AAA down to BBB) the Fund will invest in high yield securities (typically those with a lower credit rating of BB and below or without a credit rating). The Fund manager is able to adjust the weighting between investment grade and high yield corporate bonds in line with their view on the prospects for each area.

The Fund is actively managed. The Manager believes that an appropriate comparator benchmark for reviewing fund performance is the Bloomberg Global Aggregate GBP Hedged TR Index, given the investment policy of the Fund and the approach taken by the manager. The Fund is not constrained by this benchmark and has significant freedom to invest in a portfolio that is materially different to the benchmark's own composition.

Income is distributed monthly. There is no minimum holding period for this Fund. However, it may not be appropriate for investors who plan to withdraw their money in under 5 years. You may buy or sell shares daily on demand (but not weekends or UK bank holidays or other days when the Fund is not open for dealing). Orders to buy or sell must be received by 12 noon (UK time) to receive the price calculated at that day's valuation point.

### Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



Historical data may not be a reliable indicator of the Fund's future risk and reward profile. The risk category shown is not guaranteed and may change over time. The lowest category does not mean 'risk free'. The value of your investment may fall as well as rise.

The category is based on the rate at which the value of the investments held by the Fund have moved up and down in the past.

The indicator does not adequately reflect the following risks of investing in particular assets, which may impact on future investment return:

**Derivative Risk:** derivative values rise and fall at a greater rate than equities and debt instruments. Loses can be greater than the initial investment.

**Credit Risk:** receiving income or capital due from debt instruments is dependant on the provider's ability to pay.

**Fixed Interest Securities Risk:** changes in interest rates can affect the values of fixed interest holdings.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the Fund over a year

Ongoing charges	0.69%
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### Charges taken from the Fund under specific conditions

Performance fee	NONE
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The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

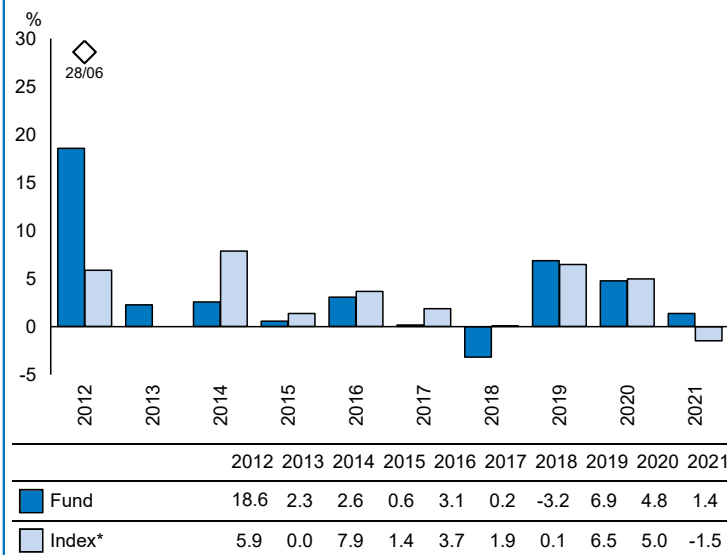
The ongoing charges figure is at 30/11/2021

It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units in another collective investment undertaking.

For more information about charges, please see the section entitled Fees and Expenses in the Fund's prospectus, which is available at [www.bmogam.com](http://www.bmogam.com).

## Past performance



Source: FE fundinfo 2022

You should be aware that past performance is not a guide to future performance.

Fund launch date: 08/02/2000.

Share/unit class launch date: 29/06/2012.

Performance is calculated in GBP.

◇ Past performance until this date includes some simulated data or data for another share/unit class with similar characteristics.

The chart shows how much the Fund increased or decreased in value as a percentage in each year, net of charges (excluding entry charge), and net of tax.

\* Bloomberg Global Aggregate Hedge GBP

## Practical information

This document is issued by BMO Fund Management Limited, a wholly owned subsidiary of Columbia Threadneedle Investments UK International Limited.

Further information regarding the Fund including copies of the prospectus, annual and half yearly report and accounts can be obtained free of charge from Retail Sales Support, BMO Global Asset Management, 6th Floor, Quatermille4, 7a Nightingale Way, Edinburgh EH3 9EG, telephone: Sales Support on 0800 085 0383, email: [sales.support@bmogam.com](mailto:sales.support@bmogam.com) or electronically at [www.bmogam.com](http://www.bmogam.com).

The Fund is part of BMO Investment Funds (UK) ICVC III. You may switch investment between other funds or share classes of BMO Investment Funds (UK) ICVC III. An entry charge may apply. Details on switching are provided in the Fund's prospectus.

The assets and liabilities are segregated by law between the different funds of BMO Investment Funds (UK) ICVC III. This means that the Fund's assets are held separately from other funds. Your investment in the Fund will not be affected by any claims made against any other fund in BMO Investment Funds (UK) ICVC III.

Details of the up to date remuneration policy including but not limited to a description of how remuneration and benefits are calculated will be available on [www.bmogam.com](http://www.bmogam.com) when and in so far as available.

Other practical information, including the latest published price for the Fund is available on our website [www.bmogam.com](http://www.bmogam.com).

The Depositary for the Fund is State Street Trustees Limited.

The tax legislation of the United Kingdom may have an impact on your personal tax position depending on your country of residence.

BMO Fund Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.