

BNY Mellon Real Return (GB) (Sterling Income A Shares Inc [GBP])

Benchmark

Benchmark	LIBOR GBP 1 Month + 4%
IA sector	Targeted Absolute Return

Identification Codes

Sedol code	0164263
Mex code	RSIDA
ISIN code	GB0001642635

Fund Overview

Price	Bid 122.39p
	Offer 122.39p (19/05/2025)
Historic yield	2.55%
Fund size	£2210.4m
Number of holdings	178

Concentration Coefficient*

55

Concentrated	Diverse
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Charges

Discounted initial charge	0.000%
Net discounted AMC	0.750%
Initial charge	4.00%
Annual Management Charge	1.50%
Exit charge	None
Performance fees	No

Fund Background

Valuation point	Daily 12:00
Fund type	ICVC
Launch date	27/10/2000
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

Dealing

EMX	Yes
ISA Eligible	Yes
Minimum investment	£1000
Minimum top up	£250
Settlement period: buy	3 days
Settlement period: sell	3 days
Pricing basis	Forward

Distribution Dates

Ex dividend date(s)	Income payment date (s)
02nd January	28th February
03rd July	30th September

Aims

The objective of the Sub-Fund is to achieve significant real rates of return in Sterling terms predominantly from a portfolio of UK and international securities. The Sub-Fund is managed to seek a minimum return of cash (1 month GBP LIBOR) +4% per annum over 5 years before fees. In so doing we aim to achieve a positive return on a rolling 3 year basis. However, a positive return is not guaranteed and a capital loss may occur. The Sub-Fund may also invest in deposits, approved money market instruments, derivative instruments, forward transactions and collective investment schemes.





Cumulative Performance (%)

	3m	6m	1Yr	3Yr	5Yr
Fund	-1.59%	1.94%	2.98%	7.38%	19.51%
Sector	0.45%	2.58%	4.46%	13.32%	24.01%
Rank	39/49	32/48	32/48	34/48	24/46
Quartile	4	3	3	3	3

Discrete Performance (%) - to last month end

	04/20 to 04/21	04/21 to 04/22	04/22 to 04/23	04/23 to 04/24	04/24 to 04/25
Fund	15.79%	-2.10%	-3.64%	5.32%	3.11%
Sector	8.81%	1.76%	0.37%	6.10%	4.88%
Rank	8/46	35/47	36/48	23/48	32/48
Quartile	1	3	3	2	3

Fund Managers

			
Name:	Andy Warwick	Aron Pataki	
Manager for:	6 yrs, 5 mths	6 yrs, 5 mths	

Ratings

Morningstar Rating
★★★

Group Details

Group address	BNY Mellon Asset Management International Limited The Bank of New York Mellon Centre 160 Queen Victoria Street London EC4V 4LA United Kingdom
Group telephone	0500 66 00 00
Homepage	www.bnymellonam.com

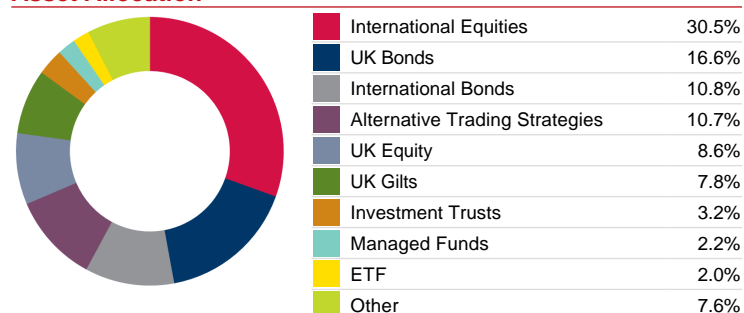
*A measure of portfolio concentration, e.g. where the fund coefficient is 25, this means the portfolio concentration is equivalent to holding 25 equally weighted stocks. This factsheet is for investment professionals only. It is for information purposes only and should not be viewed as a financial promotion. Source of performance data: Financial Express. Performance figures show total return with no initial charge and net income reinvested, except Offshore funds which show gross income reinvested. Cumulative performance figures are calculated from the previous working day. Discrete performance figures are calculated from the previous month end. Past performance is not an indication of future performance. The value of investments and any income from them is not guaranteed and can go down as well as up depending on market movements. All yields are variable and not guaranteed. Data accurate as of 31/03/2025.

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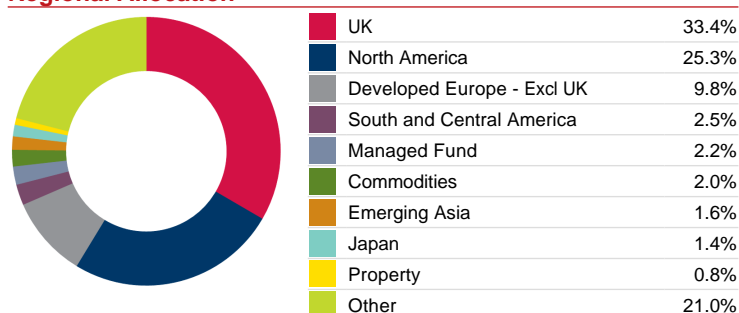
Top 10 Holdings

Name	% Weight	Country	Sector
1 UK Treasury Bill 0% 04/08/2025 GBP0.01	5.9	United Kingdom	Bonds
2 USA Treasury Notes 1.25% TII 15/4/2028 USD100	5.3	United States	Bonds
3 UK Treasury Bill 0% 01/09/2025 GBP0.01	4.6	United Kingdom	Bonds
4 4¼% Treasury Gilt 2039	3.4	United Kingdom	Bonds
5 4¼% Treasury Gilt 2034	3.0	United Kingdom	Bonds
6 Barclays Bank PLC S&P Coll Nts 02/02/2026 Monday	2.1	Non-Classified	Non-Classified
7 Barclays Bank PLC S&P Coll Nts 30/01/2026 Friday	2.1	Non-Classified	Non-Classified
8 Brazil (Fed Rep of) 0% LTN 01/01/2030 BRL1000	2.1	Brazil	Bonds
9 UK Treasury Bill 0% 08/09/2025 GBP0.01	1.9	United Kingdom	Bonds
10 Leadenhall Leadenhall UCITS ILS Fund Class B	1.7	Managed Funds	Managed Funds

Asset Allocation



Regional Allocation



Industry Sector Breakdown

Equities		
Financials		11.2%
Industrials		8.0%
Consumer Discretionary		6.4%
Health Care		5.2%
Technology		4.6%
Utilities		1.6%
Basic Materials		1.5%
Energy		0.4%
Bonds		
Government		7.8%
Others		
Non-Classified		34.3%
Alternative Trading Strategies		10.7%
Consumer Staples		3.3%
Managed Funds		2.2%
Commodities		2.0%
Real Estate		0.8%

Top Country Weightings

United Kingdom		33.1%
United States		25.4%
Brazil		2.5%
Switzerland		2.4%
Managed Funds		2.2%
Commodities		2.0%
Ireland		1.9%
Japan		1.4%
Netherlands		1.2%
Italy		1.2%
Other		26.7%

Breakdown By Market Cap (%)

