



Valu-Trac VT Garraway Absolute Equity (CLOSED) (Class A Acc [GBP])

Benchmark

Benchmark 3 Month Sterling LIBOR - The Fund is managed (and can be measured) against a cash benchmark (3 month LIBOR), which reflects the aim to deliver a positive return in all stock market conditions.

IA sector Absolute Return

Identification Codes

Sedol code B2PX171
Mex code CGODAA
ISIN code GB00B2PX1719

Fund Overview

Price Bid 8.55p
Offer 8.55p (30/12/2021)
Historic yield 0.00%
Fund size £51.0m
Number of holdings 104

Concentration Coefficient*

16

Concentrated Diverse

Charges

Discounted initial charge 0.000%
Net discounted AMC 0.750%
Initial charge 5.00%
Annual Management Charge 1.50%
Exit charge None
Performance fees Yes

Fund Background

Valuation point Daily 07:00
Fund type OEIC
Launch date 10/03/2008
Launch price £1.00
Fund currency Pound Sterling
Fund domicile United Kingdom
NISA allowable? Yes
SIPP allowable? Yes

Dealing

EMX No
ISA Eligible Yes
Minimum investment £10000
Minimum top up £1000
Minimum regular savings £100
Settlement period: buy 1 days
Settlement period: sell 4 days
Pricing basis Forward

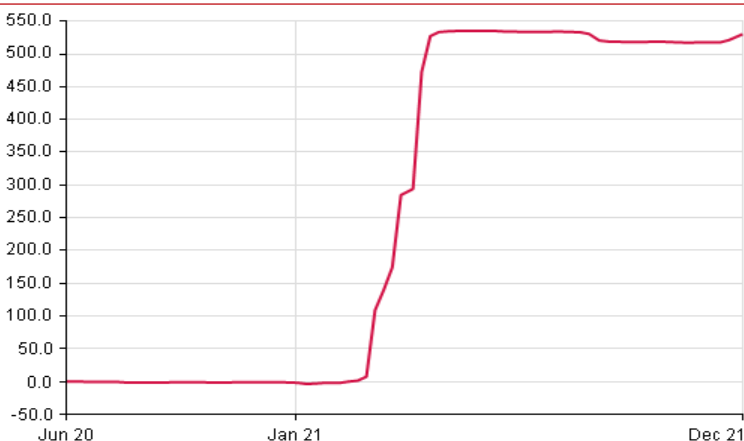
Distribution Dates

Ex dividend date(s)	Income payment date (s)
31st October	31st December
30th April	30th June

Aims

The Absolute Equity Fund is a fundamental equity long/short strategy which aims to achieve a positive absolute return for investors over rolling 36 month periods, primarily through investment in UK and global equities. The Fund is managed against a cash benchmark, reflecting the aim to deliver a positive return in all stock market conditions over rolling 36 month periods. There is no actual guarantee that these returns will be achieved over the specified, or any, time period, and capital is not guaranteed. In seeking to achieve absolute returns, the Fund may from time to time behave independently to equity markets and can even fall in value when equity markets rise. The manager seeks to generate positive returns from each position but, at times when this does not occur, the Fund may suffer negative returns. This behavior is partly reflected in the Fund's Key Investor Information Document Synthetic Risk and Reward Indicator score of 5.

Performance



VT Garraway Absolute Equity A, A£ Fund

Powered by data from FE

Cumulative Performance (%)

	3m	6m	1Yr	3Yr	5Yr
Fund	1.96%	-0.60%	544.07%	218.27%	213.99%
Sector	3.33%	2.73%	8.87%	32.03%	36.11%
Rank	21/75	57/74	73/73	66/66	56/56
Quartile	2	4	4	4	4

Discrete Performance (%) - to last month end

	11/16 to 11/17	11/17 to 11/18	11/18 to 11/19	11/19 to 11/20	11/20 to 11/21
Fund	16.64%	-18.28%	-47.27%	-2.00%	535.33%
Sector	8.78%	-5.04%	13.50%	6.45%	10.12%
Rank	1/56	58/58	66/66	72/72	73/73
Quartile	1	4	4	4	4

Fund Managers

Name: David Crawford
Manager for: 17 yrs, 4 mths

Ratings

Group Details

Group address Valu-Trac Investment Management Limited Orton, Fochabers Moray Scotland IV32 7QE
Group telephone 01343 880217
Homepage www.valu-trac.com/index.php

*A measure of portfolio concentration, e.g. where the fund coefficient is 25, this means the portfolio concentration is equivalent to holding 25 equally weighted stocks. This factsheet is for investment professionals only. It is for information purposes only and should not be viewed as a financial promotion. Source of performance data: Financial Express. Performance figures show total return with no initial charge and net income reinvested, except Offshore funds which show gross income reinvested. Cumulative performance figures are calculated from the previous working day. Discrete performance figures are calculated from the previous month end. Past performance is not an indication of future performance. The value of investments and any income from them is not guaranteed and can go down as well as up depending on market movements. All yields are variable and not guaranteed. Data accurate as of 30/06/2019.

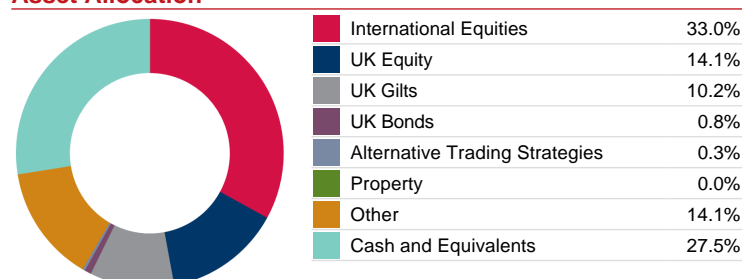


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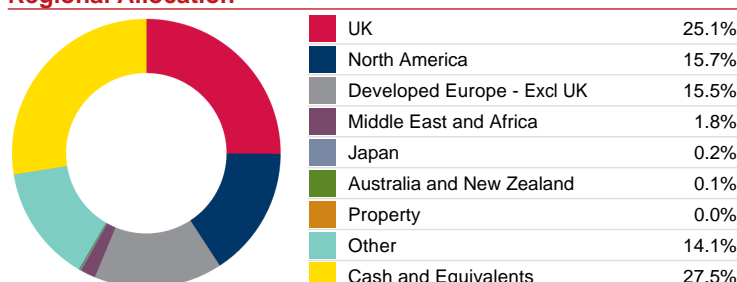
Top 10 Holdings

Name	% Weight	Country	Sector
1 4¾% Treasury Stock 2020	10.2	United Kingdom	Bonds
2 MYCELX TECHNOLOGIES CORP	7.8	United States	Utilities
3 K R ENERGY SPA	7.3	Italy	Utilities
4 CAMBRYN BIOLOGICS PLCNG	3.1	Non-Classified	Non-Classified
5 Ingenuity Digital NPV	3.1	Non-Classified	Non-Classified
6 ORCHARD FUNDING GROUP	2.9	United Kingdom	Financials
7 PETROLAL CORP	2.7	Canada	Energy
8 MOXICO RESOURCES P NPV PL	2.6	Non-Classified	Non-Classified
9 MAXCYTE INC	2.4	United States	Health Care
10 DESTINY PHARMA	2.3	United Kingdom	Health Care

Asset Allocation



Regional Allocation



Industry Sector Breakdown

Equities		
Utilities		15.3%
Health Care		7.8%
Energy		4.8%
Basic Materials		4.4%
Industrials		4.4%
Financials		3.1%
Technology		1.9%
Telecommunications		1.8%
Consumer Discretionary		1.7%
Bonds		
Government		10.2%
Others		
Non-Classified		15.3%
Consumer Staples		1.5%
Alternative Trading Strategies		0.3%
Real Estate		0.0%
Cash and Equivalents		27.5%

Top Country Weightings

United Kingdom		25.1%
United States		10.9%
Italy		9.3%
Canada		4.9%
France		4.6%
Israel		1.8%
Germany		1.3%
Norway		0.5%
Japan		0.2%
Other		13.9%
Cash		27.5%

Breakdown By Market Cap (%)

