

HSBC Corporate Bond (Retail Inc [GBP])

Benchmark

Benchmark	Markit iBoxx GBP Corporates Index plus 1% per year
IA sector	£ Corporate Bond

Identification Codes

Sedol code	0017055
Mex code	MDCRP
ISIN code	GB0000170554

Fund Overview

Price	Bid 106.70p Offer 106.70p (11/07/2025)
Distribution yield	3.40%
Fund size	£167.7m
Number of holdings	256

Concentration Coefficient*

62	
Concentrated	Diverse

Charges

Discounted initial charge	0.000%
Net discounted AMC	0.300%
Initial charge	4.00%
Annual Management Charge	1.00%
Exit charge	None
Performance fees	No

Fund Background

Valuation point	Daily 12:00
Fund type	OEIC
Launch date	19/02/1996
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom

Dealing

EMX	Yes
ISA Eligible	Yes
Minimum investment	£1000
Settlement period: buy	3 days
Settlement period: sell	3 days
Pricing basis	Forward

Distribution Dates

Ex dividend date(s)	Income payment date (s)
15th April	15th June
16th January	15th March
15th October	15th December
16th July	15th September

Aims

To provide a regular and competitive level of income from an underlying portfolio of predominantly Sterling Corporate Bonds. To invest predominantly in corporate bonds and other fixed interest securities. The ACD may also invest at its discretion in other transferable securities, money market instruments, deposits, cash and near cash and collective investment schemes. The Fund may, in addition to its other investment powers, use exchange traded and over the counter derivatives and forward currency contracts for investment purposes. Using these investment powers for investment purposes means, in particular, maintaining positions in these investments for the long term rather than just for tactical short-term purposes. However, where derivatives are used for the purposes of meeting the investment objective of the Fund it is not intended that the use of derivatives would raise the overall risk profile of the Fund. The Corporate Bond Fund invests primarily in investment grade corporate bonds (but also can take exposure in sub investment grade bonds) in order to achieve a better return than the market. The Fund invests in a variety of fixed income securities including, but not limited to, fixed and floating rate securities, senior and subordinated securities, bullet, callable and perpetual securities denominated or hedged back into sterling. In addition, the Fund uses derivatives, both interest rate and credit, to achieve its aim. The Investment Objective is achieved by changing the overall position of the Fund against its benchmark in respect to duration, yield curve and credit exposure.

Performance



Powered by data from FE

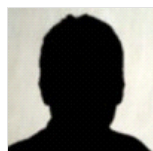
Cumulative Performance (%)

	3m	6m	1Yr	3Yr	5Yr
Fund	3.61%	4.44%	4.45%	9.66%	-3.37%
Sector	3.29%	4.60%	5.06%	10.48%	-0.36%
Rank	25/97	37/96	49/96	33/92	43/89
Quartile	1	2	3	2	2

Discrete Performance (%) - to last month end

	06/20 to 06/21	06/21 to 06/22	06/22 to 06/23	06/23 to 06/24	06/24 to 06/25
Fund	3.48%	-15.27%	-5.20%	11.55%	5.14%
Sector	3.29%	-12.86%	-4.63%	10.54%	5.84%
Rank	17/89	70/89	37/92	14/94	49/96
Quartile	1	4	2	1	3

Fund Managers



Name: Mohamed Imtiaz Siddeeq
Manager for: 13 yrs, 2 mths

Ratings

Morningstar
Rating



Group Details

Group address	1st Floor 78 St James's Street London SW1A 1EJ
Group telephone	0800 181 890
Dealing telephone	0845 7456126
Email	adviser.services@hsbc.com
Homepage	www.assetmanagement.hsbc.com/uk
Fax number	020 7024 1989

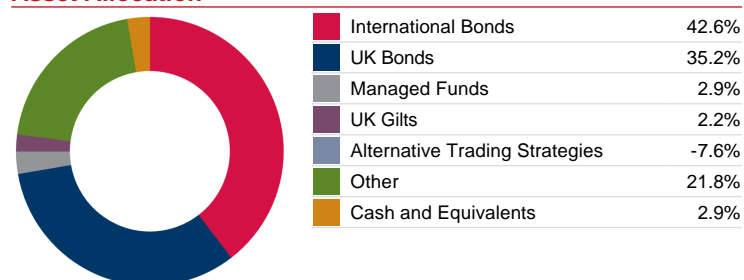
*A measure of portfolio concentration, e.g. where the fund coefficient is 25, this means the portfolio concentration is equivalent to holding 25 equally weighted stocks. This factsheet is for investment professionals only. It is for information purposes only and should not be viewed as a financial promotion. Source of performance data: Financial Express. Performance figures show total return with no initial charge and net income reinvested, except Offshore funds which show gross income reinvested. Cumulative performance figures are calculated from the previous working day. Discrete performance figures are calculated from the previous month end. Past performance is not an indication of future performance. The value of investments and any income from them is not guaranteed and can go down as well as up depending on market movements. All yields are variable and not guaranteed. Data accurate as of 30/04/2025.

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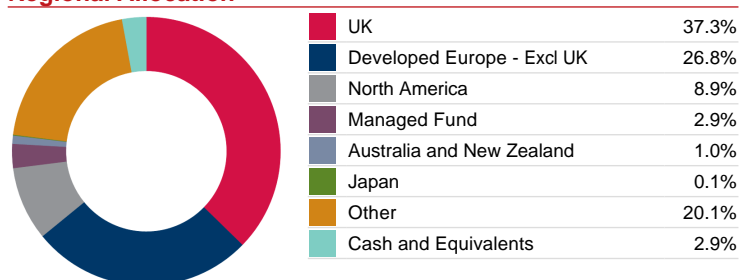
Top 10 Holdings

Name	% Weight	Country	Sector
1 ICF Long Gilt Future JUN 2025	8.2	Non-Classified	Non-Classified
2 HSBC Global Investment Funds - INC	2.5	Managed Funds	Managed Funds
3 Royal Bank of Scotland Grou 3.125% VRN 28/03/2027	2.2	United Kingdom	Bonds
4 Barclays PLC 3.75% VRN 22/11/2030	2.1	United Kingdom	Bonds
5 1¼% Treasury Gilt 2051	1.7	United Kingdom	Bonds
6 Santander UK Group Holdings 2.92% VRN 08/05/2026	1.7	United Kingdom	Bonds
7 Barclays PLC 8.407% VRN 14/11/2032	1.6	Non-Classified	Non-Classified
8 Morgan Stanley 5.213% VRN 24/10/2035	1.4	Non-Classified	Non-Classified
9 CaixaBank SA 1.5% VRN 03/12/2026	1.4	Spain	Bonds
10 HSBC Holdings PLC 6.8% VRN 14/09/2031	1.3	United Kingdom	Bonds

Asset Allocation



Regional Allocation



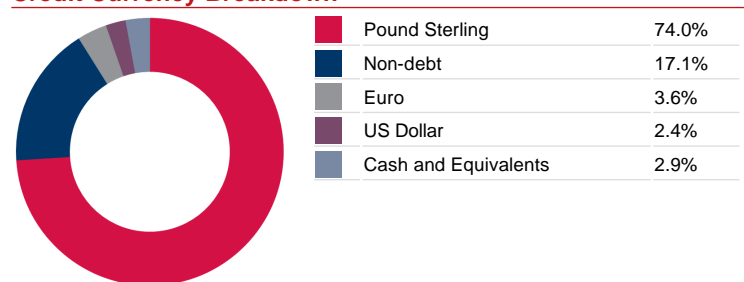
Bond ICB Sector

Non-Classified	99.6%
Managed Funds	2.9%
Government	2.2%
Alternative Trading Strategies	-7.6%
Cash and Equivalents	2.9%

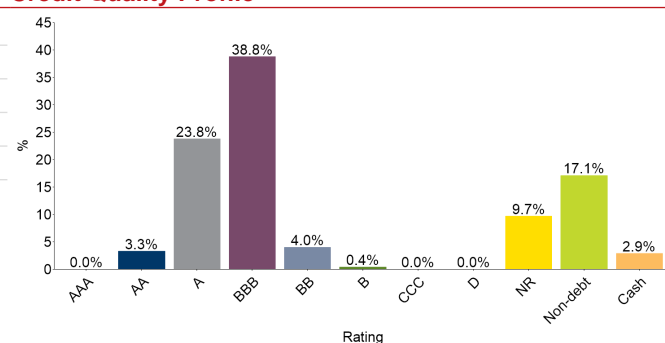
Top Country Weightings

United Kingdom	37.3%
France	9.6%
United States	8.5%
Germany	2.9%
Other	38.8%
Cash	2.9%

Credit Currency Breakdown



Credit Quality Profile



Credit Maturity Profile

