

OEIC United Kingdom

Contact Details

Tel: 0800 953 0134*
 questions@service.columbiathreadneedle.co.uk
 *Please note that calls and electronic communications may be recorded.
 PO Box 10033, Chelmsford. CM99 2AL, UK

Fund Manager: Mark Nichols
 Since: Oct-15
 Management Co: Threadneedle Inv. Services Ltd.
 Fund Inception Date: 08/05/06
 Index: MSCI Europe - Gross Return
 Peer Group: UK IA - Europe Including UK
 Fund Currency: EUR
 Fund Domicile: United Kingdom
 XD Date: 01-May, 01-Nov
 Pay Date: 30-Jun, 31-Dec
 Portfolio Size: £58.0m
 No. of Securities: 37

All information expressed in GBP

Threadneedle Pan European Equity Dividend Fund Institutional Accumulation GBP

ISIN: GB00B132M811
 Share Class Price: 1.6010
 Historic Yield: 3.7%
 Ongoing Charges: 1.09% (as at 30/04/18)
 ISA: Yes
 Performance Fee: No

The ongoing charges figure (OCF) is usually based on the last year's expenses and may vary from year to year. It includes charges such as the fund's annual management charge, registration fee, custody fees and distribution cost but excludes the costs of buying or selling assets for the fund (unless these assets are shares of another fund). For a more detailed breakdown please visit www.columbiathreadneedle.com/fees. In some cases, the ongoing charges figure may be based on an estimate of future charges, either because the share/unit class is relatively new and has an insufficient track record to be calculated exactly, or if historic figures are unlikely to accurately reflect future ongoing costs.

Please see table of Share Classes available.

Fund Changes

For detailed information on Fund Changes please see "Significant events - Threadneedle UK Regulated Funds" PDF available on www.columbiathreadneedle.com/KIIDs

Ratings/Awards



For more information on the methodology of the Morningstar rating please visit www.morningstar.com

Risks

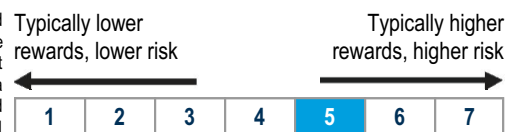
- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund may invest in derivatives with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.

Opportunities

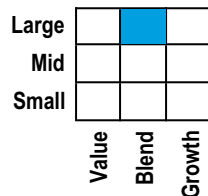
- Provides exposure to a diverse range of countries and sectors.
- A well-defined, consistent investment approach.
- Managed as closely as possible to the our core Pan European funds to benefit from both the Team's proven investment process and significant experience.
- Managed by a multi-disciplinary team that has experience of a broad range of market conditions.

Risk and Reward Profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of it's potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time, and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table shows the Fund's ranking on the Risk and Reward Indicator. The lowest category does not mean a risk-free investment.



Morningstar Style Box®



This box describes the stock and fund characteristics. For more information on the methodology please visit www.morningstar.com. Source: Copyright ©2018 Morningstar UK Ltd.

Fund Objective & Policy

The aim of the Fund is to provide income with the potential to grow the amount you invested.

The Fund invests at least two-thirds of its assets in shares of companies in Continental Europe and the UK, or companies that have significant operations there.

The Fund will look to invest in companies that have potential to pay an above average income.

The Fund may also invest in asset classes and instruments different from those stated above.

Share Classes Available

Share	Class	Curr	Tax	AMC	Entry Charge	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
Retail	Inc	GBP	--	1.50%	3.75%	2,000	08/05/06	GB00B12Z0217	B12Z021	THPERIG LN	A0JK7X
Retail	Inc	EUR	--	1.50%	3.75%	2,500	08/05/06	GB00B12ZG015	B12ZG01	THPERNI LN	A0JK71
Retail	Acc	GBP	--	1.50%	3.75%	2,000	08/05/06	GB00B131RB65	B131RB6	THPERAG LN	A0JK7Z
Retail	Acc	EUR	--	1.50%	3.75%	2,500	08/05/06	GB00B1324292	B132429	THPERNA LN	A0JK73
Inst.	Inc	GBP	--	1.00%	0.00%	500,000	08/05/06	GB00B1327S65	B1327S6	THPEIIG LN	A0JK7Y
Inst.	Inc	EUR	--	1.00%	0.00%	750,000	08/05/06	GB00B132HH52	B132HH5	THPEEDI LN	A0JK72
Inst.	Acc	GBP	--	1.00%	0.00%	500,000	08/05/06	GB00B132M811	B132M81	THPEIAG LN	A0JK70
Inst.	Acc	EUR	--	1.00%	0.00%	750,000	08/05/06	GB00B132X339	B132X33	THPEINA LN	A0JK74
Z	Inc	GBP	--	0.75%	3.00%	1,000,000	15/10/12	GB00B83HB999	B83HB99	THPDZNI LN	A1J0DK
Z	Acc	GBP	--	0.75%	3.00%	1,000,000	20/08/14	GB00BP8S6020	BP8S602	THPDZNA LN	A119HU
Z	Inc	EUR	--	0.75%	3.00%	1,500,000	08/07/15	GB00BWWVG2L56	BWWG2L5	THPEZNI LN	A14TH6
Z	Acc	EUR	--	0.75%	3.00%	1,500,000	03/10/17	GB00BF954J78	BF954J7	THPDZAE LN	A2DWYS

Past performance is not a guide to future performance.

Source: FactSet

The Share Class currency, unless indicated as a Hedged Share Class, is a translated price using exchange rates at the official valuation point of the fund. This is intended as a way to access a Share Class in your chosen currency and does not reduce your overall exposure to foreign currency. The fund currency indicates the highest currency exposure of the fund unless the currency breakdown is detailed in the Weightings % table on page 2.

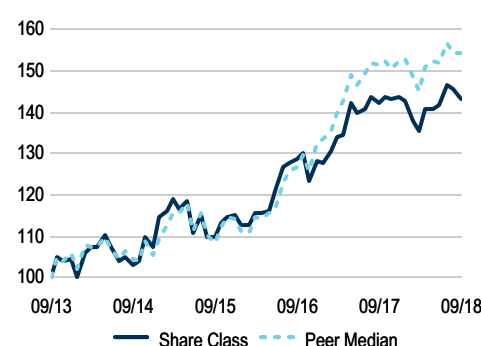
Top 10 Holdings (%)

Security Name	Weight
Unilever NV	5.6
Sampo Oyj Class A	5.4
RELX PLC	5.2
Tryg A/S	4.4
Anheuser-Busch InBev SA/NV	3.4
GlaxoSmithKline plc	3.4
Infrastrutture Wireless Italiane S.p.A.	3.3
DS Smith Plc	3.2
MARR SpA	3.0
Legal & General Group Plc	3.0
Total	39.9

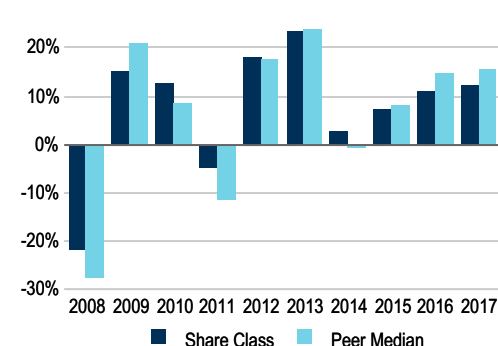
Weightings (%)

Sector	Fund Index	Diff
Consumer Staples	21.6 13.4	8.2
Financials	20.5 19.1	1.4
Industrials	18.3 13.6	4.7
Consumer Discretionary	11.9 10.6	1.3
Materials	11.3 8.4	2.9
Telecommunication Services	5.9 3.2	2.8
Energy	5.4 8.6	-3.2
Health Care	5.2 12.6	-7.4
Information Technology	-- 5.6	-5.6
Real Estate	-- 1.4	-1.4
Utilities	-- 3.6	-3.6
Cash	0.0 --	0.0

5 Years NAV (GBP)*



Calendar Years (GBP)*



Annualised Performance (GBP)*

	1 YR	3 YR	5 YR	10 YR	SI	10/13 - 09/14	10/14 - 09/15	10/15 - 09/16	10/16 - 09/17	10/17 - 09/18
Share Class (Net)	0.8	9.3	7.5	9.4	--	3.2	6.4	17.2	10.6	0.8
Peer Median (Net)	3.7	13.0	9.1	9.2	--	4.4	3.7	18.3	17.9	3.7
Peer Ranking	43/58	47/54	38/47	16/37	--	31/47	15/49	34/55	54/57	43/58
Peer Percentile	74%	87%	81%	42%	--	66%	30%	62%	95%	74%
Peer Quartile	3	4	4	2	--	3	2	3	4	3
Index (Gross)	3.2	13.9	8.9	8.8	--	6.2	-2.4	20.3	19.1	3.2

Calendar Year Performance (GBP)*

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Share Class (Net)	12.3	11.2	7.2	2.8	23.5	18.2	-4.6	12.7	15.2	-21.4
Peer Median (Net)	15.5	15.0	8.2	-0.4	24.1	17.7	-11.3	8.8	21.1	-27.3
Peer Ranking	49/57	43/57	28/51	10/48	29/46	21/45	4/42	11/40	32/37	4/33
Peer Percentile	86%	76%	55%	20%	63%	46%	8%	26%	87%	10%
Peer Quartile	4	4	3	1	3	2	1	2	4	1
Index (Gross)	15.3	19.5	3.3	0.2	23.6	14.7	-9.8	7.8	21.8	-25.3

*Past performance is not a guide to future performance. The performance data does not take account of the commissions and costs incurred on the issue and redemption of units. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. The index is unmanaged and cannot be invested directly. All returns assume income is reinvested for a local taxpayer, bid to bid performance (which means performance does not include the effect of any initial charges). All data: Source Copyright © 2018 Morningstar UK Limited.

The Investment Association (IA) is the trade body representing the UK investment management industry.

Important Information

Threadneedle Specialist Investment Funds ICVC ("TSIF") is an open-ended investment company structured as an umbrella company, incorporated in England and Wales, authorised and regulated in the UK by the Financial Conduct Authority (FCA) as a UCITS scheme.

This material is for information only and does not constitute an offer or solicitation of an order to buy or sell any securities or other financial instruments, or to provide investment advice or services. The dealing price may include a dilution adjustment where the fund experiences large inflows and outflows of investment. Further details are available in the Prospectus.

Subscriptions to a Fund may only be made on the basis of the current Prospectus and the Key Investor Information Document (KIID), as well as the latest annual or interim reports, which can be obtained free of charge on request, and the applicable terms & conditions. Please refer to the 'Risk Factors' section of the Prospectus for all risks applicable to investing in any fund and specifically this Fund. The above documents are available in English, French, German, Portuguese, Italian, Spanish and Dutch (no Dutch Prospectus) and free of charge on request from Threadneedle Investment Services Ltd, Client Services department, P.O. Box 10033, Chelmsford, Essex CM99 2AL.

Portfolio positions are based on gross asset valuations at global close (not official NAV time). Historic Yield reflects distributions declared over the past 12 months. Distribution Yield reflects the amount that may be expected to be distributed over the next 12 months. Underlying Yield reflects the annualised income net of expenses of the fund. Yields shown do not include any preliminary charge and investors may be subject to tax on their distributions.

Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

Issued by Threadneedle Investment Services Limited. Registered in England and Wales, Registered No. 3701768, Cannon Place, 78 Cannon Street, London EC4N 6AG, United Kingdom. Authorised and regulated in the UK by the Financial Conduct Authority (FCA).

Index data Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or re-disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com)

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. ("MSCI") and Standard & Poor's, a division of The McGraw-Hill Companies Inc. ("S&P") and is licensed for use by Threadneedle Asset Management Limited. Neither MSCI, S&P nor any third party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential, or any other damages (including lost profits) even if notified of the possibility of such damages. Some of these identifiers have been determined by Threadneedle Asset Management Limited, may vary from the official classifications within Global Industry Classification System (GICS) and are not supported or sponsored by GICS providers MSCI or Standard & Poor's.