

Contact Details

Tel: 0800 953 0134*
 questions@service.columbiathreadneedle.co.uk
 *Please note that calls and electronic communications may be recorded.
 PO Box 10033, Chelmsford. CM99 2AL, UK

Key Facts

Fund Manager:



James Thorne Since Dec-13
 Craig Adey Since Dec-20

Management Co: Threadneedle Inv. Services Ltd.
 Fund Inception Date: 15/09/03
 Target Benchmark: FTSE 250 ex Investment Trusts
 Comparator: IA UK All Companies
 Fund Currency: GBP
 Fund Domicile: United Kingdom
 EX-Dividend Date: Annual
 Pay Date: Annual
 Portfolio Size: £63.9m
 No. of Securities: 60
 Share Class Price: 2.7869
 Historic Yield: 0.0%
 All information expressed in GBP

Ratings/Awards



© 2022 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. For more detailed information about Morningstar Rating, including its methodology, please go to: http://corporate.morningstar.com/US/documents/MethodologyDocuments/MethodologyPapers/MorningstarFundRating_Methodology.pdf



Fund Objective & Policy

The Fund aims to increase the value of your investment over the long term. It looks to outperform the FTSE 250 ex Investment Trusts Index over rolling 3-year periods, after the deduction of charges.

The Fund is actively managed, and invests at least 90% of its assets in shares of companies listed on the London Stock Exchange; predominantly UK companies.

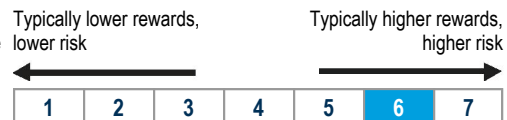
The Fund selects companies considered to have good prospects for share price growth, from any industry or economic sector, focusing on companies included within the FTSE 250 ex Investment Trusts Index.

The FTSE 250 ex Investment Trusts Index currently comprises approximately 200 companies (excluding Investment Trusts) listed on the London Stock Exchange and is regarded as an appropriate performance measure of medium sized UK companies. It provides a suitable target benchmark against which the Fund performance will be measured and evaluated over time.

The Fund is relatively concentrated, and typically invests in fewer than 55 companies, which may include shares of some companies not within the Index. The Fund may also invest in other assets such as cash and deposits, and hold other funds (including funds managed by Columbia Threadneedle companies) when deemed appropriate.

Risk & Reward Profile

The Risk and Reward Indicator demonstrates where the Fund ranks in terms of its potential risk and reward. Please see the Key Investor Information Document for more information.



Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund may invest in derivatives with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.
- The fund typically carries a risk of high volatility due to its portfolio composition or the portfolio management techniques used. This means that the fund's value is likely to fall and rise more frequently and this could be more pronounced than with other funds.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

Typical Investor Profile

The Fund may be suitable for investors with an investment horizon of more than five years seeking capital growth who are prepared to tolerate large price fluctuations. If investors are uncertain if the Fund is suitable for them, they are advised to contact a financial adviser.

Holdings & Asset Allocation

Top 10 Holdings (%)

Security Name	Weight
Future plc	3.8
Oxford Instruments plc	3.1
HomeServe plc	2.7
Grafton Group Plc	2.6
Spectris plc	2.6
OSB Group PLC	2.5
Jet2 PLC	2.5
ConvaTec Group Plc	2.5
Entain PLC	2.5
Watches of Switzerland Group PLC	2.4
Total	27.2

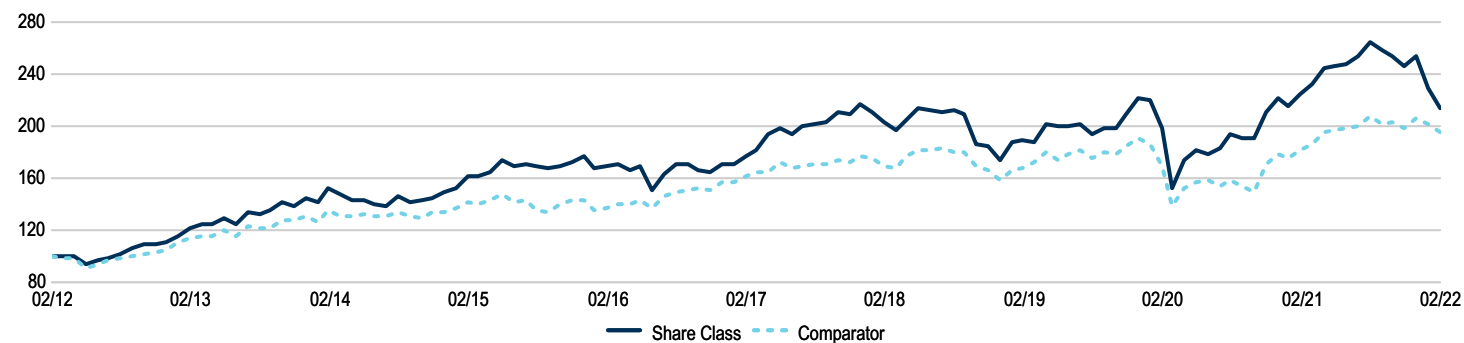
Weightings (%)

Sector	Fund	Index	Diff
Industrials	32.7	21.2	11.5
Consumer Discretionary	31.4	22.2	9.2
Financials	9.8	17.1	-7.3
Technology	6.5	4.8	1.7
Basic Materials	5.4	5.7	-0.3
Health Care	4.9	3.4	1.5
Consumer Staples	3.2	4.9	-1.6
Real Estate	2.0	13.2	-11.2
Telecommunications	1.9	1.3	0.6
Energy	--	2.3	-2.3
Utilities	--	4.0	-4.0
Cash	2.3	--	2.3

Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

10 Years NAV (GBP)



Calendar Year Performance (GBP)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Share Class (Net)	14.3	-0.1	27.8	-19.8	26.6	-3.6	19.1	3.0	29.7	26.9
Comparator (Net)	17.4	-7.6	21.9	-10.2	13.0	11.9	5.0	0.9	25.8	14.3
Comparator Ranking	187/242	46/240	56/234	223/227	12/222	214/215	13/208	54/205	67/197	19/194
Target Benchmark (Gross)	18.4	-8.5	30.8	-15.2	18.2	5.1	12.0	2.8	34.9	28.7

Annualised Performance (GBP)

12M Rolling Period (GBP)

	1 YR	3 YR	5 YR	10 YR	03/21 - 02/22	03/20 - 02/21	03/19 - 02/20	03/18 - 02/19	03/17 - 02/18	03/16 - 02/17	03/15 - 02/16	03/14 - 02/15	03/13 - 02/14	03/12 - 02/13
Share Class (Net)	-4.8	4.3	3.8	7.9	-4.8	12.9	5.4	-6.9	14.2	4.2	5.5	5.8	24.3	23.0
Comparator (Net)	9.4	5.2	4.3	7.0	9.4	5.4	-0.2	-0.1	5.6	20.2	-5.7	4.8	18.6	14.3
Comparator Ranking	230/244	165/234	147/225	67/195	230/244	58/241	52/234	209/229	25/225	215/215	16/211	60/206	56/197	21/195
Target Benchmark (Gross)	2.8	4.8	4.2	8.9	2.8	7.7	4.0	-0.9	7.8	14.2	-1.0	5.2	28.0	25.2

Source Morningstar UK Limited © 2022 as at 28/02/22. Based on the bid-to-bid and assuming income is reinvested including ongoing charges excluding entry and exit charges.

Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it.

The Investment Association (IA) is the trade body representing the UK investment management industry.

Annualised performance measures how much an investment has grown on average each year. 12 month Rolling Period shows annualised average returns for the periods stated.

Share Classes Available

Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
Inst.	Acc	No	GBP	--	1.10%	30/04/21	0.00%	0.00%	0.62%	500,000	15/09/03	GB0033547711	3354771	THUKMIA LN	A0F5B0
Retail	Acc	No	GBP	--	1.57%	30/04/21	3.75%	0.00%	0.62%	2,000	15/09/03	GB0033547604	3354760	THUKMRA LN	A0DNEJ
Z	Acc	No	GBP	--	0.92%	30/04/21	3.00%	0.00%	0.62%	1,000,000	01/10/12	GB00B8BX5X11	B8BX5X1	THMDZNA LN	A1J0DP

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 30/04/21. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit www.columbiathreadneedle.com/fees.

Distribution History Of Share Class (Net)

May-21

UK Mid 250 Fund - Retail Acc GBP

£0.0000^A

Distributions of income generated by a fund are periodically made in respect of the income available for allocation in each accounting period. Please refer to individual fund XD / Pay Dates (E = Estimated Distribution, A = Actual Distribution) on page 1.

Important Information

Threadneedle Specialist Investment Funds ICVC ("TSIF") is an open-ended investment company structured as an umbrella company, incorporated in England and Wales, authorised and regulated in the UK by the Financial Conduct Authority (FCA) as a UK UCITS scheme.

This material is for information only and does not constitute an offer or solicitation of an order to buy or sell any securities or other financial instruments, or to provide investment advice or services. The dealing price may include a dilution adjustment where the fund experiences large inflows and outflows of investment. Further details are available in the Prospectus.

Subscriptions to a Fund may only be made on the basis of the current Prospectus and the Key Investor Information Document (KIID), as well as the latest annual or interim reports, which can be obtained free of charge on request, and the applicable terms & conditions. Please refer to the 'Risk Factors' section of the Prospectus for all risks applicable to investing in any fund and specifically this Fund. The above documents are available in English, French, German, Portuguese, Italian, Spanish and Dutch (no Dutch Prospectus) and free of charge on request from Threadneedle Investment Services Ltd, Client Services department P.O. Box 10033, Chelmsford, Essex CM99 2AL.

Portfolio positions are based on gross asset valuations at global close (not official NAV time). Historic Yield reflects distributions declared over the past 12 months. Distribution Yield reflects the amount that may be expected to be distributed over the next 12 months. Underlying Yield reflects the annualised income net of expenses of the fund. Yields shown do not include any preliminary charge and investors may be subject to tax on their distributions.

Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

Issued by Threadneedle Investment Services Limited. Registered in England and Wales, Registered No. 3701768, Cannon Place, 78 Cannon Street, London EC4N 6AG, United Kingdom. Authorised and regulated in the UK by the Financial Conduct Authority (FCA).

Source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). © LSE Group 2022. FTSE Russell is a trading name of certain of the LSE Group companies. FTSE®, Russell®, FTSE Russell®, MTS®, FTSE4Good®, ICB®, Mergent®, The Yield Book® are trade marks of the relevant LSE Group companies and are used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.