

BNY Mellon Index Linked Gilt Fund

INVESTMENT MANAGER



Newton Investment Management: Newton aims to deliver outcomes for its clients across equity opportunities, income, absolute return, multi-asset solutions, thematic and sustainable strategies. Its capabilities are driven by its global investment research

platform which harnesses a breadth of both fundamental and quantitative research.

GENERAL INFORMATION

Total net assets (million)	£ 64.34
Historic yield (%)	6.69
Performance Benchmark	FTSE Actuaries UK Index-Linked Gilts Over 5 Years TR
IA Sector	UK Index Linked Gilts
Lipper sector	Lipper Global - Bond GBP Inflation Linked
Fund type	ICVC
Fund domicile	UK
Fund manager	Howard Cunningham & Carl Shepherd
Base currency	GBP
Currencies available	GBP
Fund launch	23 Feb 1998
Distribution dates	28 Feb, 31 Aug

INSTITUTIONAL SHARES (ACC.) SHARE CLASS

DETAILS

Inception date	08 Nov 2005
Min. initial investment	£ 250,000
ISIN	GB00B01X0X00
Bloomberg	NEWILIA
Sedol	B01X0X0
Registered for sale in:	GB

DEALING

09:00 to 17:00 each business day
Valuation point: 12:00 London time

INSTITUTIONAL SHARES (ACC.) COSTS AND CHARGES (%)

Ongoing Costs	0.58
Management fee	0.50
Other costs & charges	0.08
Transaction costs ex ante	0.00

FUND STATISTICS - 3 YEARS

Jensen Alpha	-0.01
Beta	0.97
Correlation	0.93
Annualised Information Ratio	-0.06
Annualised Sharpe Ratio	0.41
Annualised Tracking Error	4.96
R ²	0.87
Annualised Standard Deviation	13.69
Maximum Drawdown	-11.33
VaR Normal 95%	-6.01

INVESTMENT OBJECTIVE

The Fund aims to achieve income together with the potential for capital growth over the medium term (3-5 years).

PERFORMANCE DISCLOSURE

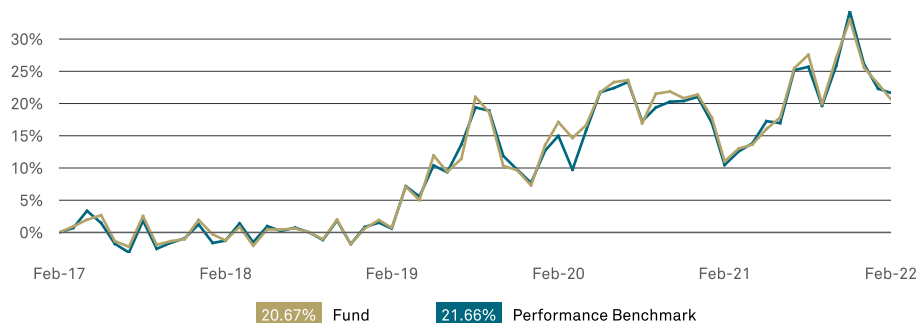
Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

PERFORMANCE BENCHMARK

The Fund will measure its performance against the FTSE Actuaries UK Index-Linked Gilts Over 5 Years TR Index as a comparator benchmark (the "Benchmark"). The Fund will use the Benchmark as an appropriate comparator because it includes a broad representation of the asset class, credit quality, sectors and geographical area in which the Fund predominantly invests.

The Fund is actively managed, which means the Investment Manager has absolute discretion to invest outside the Benchmark subject to the investment objective and policies disclosed in the Prospectus. While the Fund's holdings may include constituents of the Benchmark, the selection of investments and their weightings in the portfolio are not influenced by the Benchmark. The investment strategy does not restrict the extent to which the Investment Manager may deviate from the Benchmark.

5 YEAR CUMULATIVE PERFORMANCE (%)



PERFORMANCE SUMMARY (%)

					Annualised		
	1M	3M	YTD	1YR	2YR	3YR	5YR
Institutional Shares (Acc.)	-1.94	-9.27	-3.92	8.69	1.51	6.20	3.83
Institutional Shares 2 (Acc.)	-1.92	-9.20	-3.87	9.02	1.81	6.52	4.14
Performance Benchmark	-0.52	-9.40	-3.55	10.14	2.86	6.53	4.00
No. of funds in sector	13	13	13	13	13	13	12
Quartile Institutional Shares (Acc.)	3	3	3	4	4	2	2
		2017	2018	2019	2020	2021	
Fund		2.71	-1.28	6.64	13.12	3.47	
Performance Benchmark		2.54	-0.40	6.79	12.38	4.22	
Sector		2.24	-0.54	5.87	12.04	3.99	

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

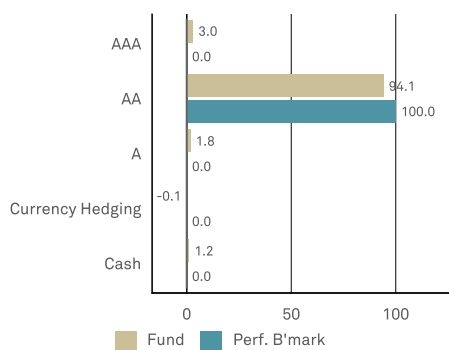
From	Dec 2016	Dec 2017	Dec 2018	Dec 2019	Dec 2020
To	Dec 2017	Dec 2018	Dec 2019	Dec 2020	Dec 2021
Fund	2.71	-1.28	6.64	13.12	3.47

Source for all performance: Lipper as at 28 February 2022. Fund Performance for the Institutional Shares (Accumulation) calculated as total return, including reinvested income net of UK tax and charges, based on net asset value. All figures are in GBP terms. The impact of an initial charge (currently not applied) can be material on the performance of your investment. Further information is available upon request.

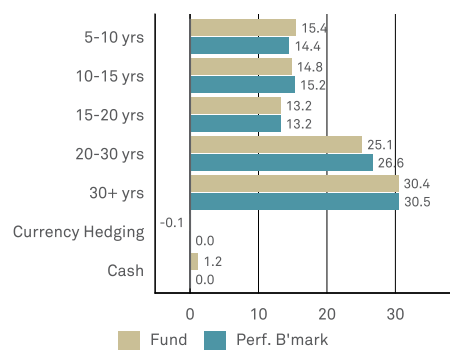
	Ongoing charge	ISIN	Sedol	Min. initial investment
Newton Institutional Shares 2 (Accumulation)	0.28%	GB00B01X0W92	B01X0W9	£ 50,000,000

Ongoing costs are taken from the latest EMT file, ongoing charge is taken from the latest KIID.

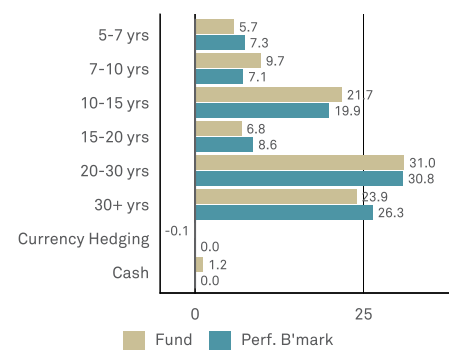
CREDIT QUALITY BREAKDOWN (%)



MATURITY DISTRIBUTION (%)



DURATION DISTRIBUTION (%)



TOP 10 HOLDINGS (%)

	Fund
UK I/L GILT 2.0 26-JAN-2035 Reg-S	7.4
UK I/L GILT 0.75 22-MAR-2034 Reg-S	7.4
UK I/L GILT 0.625 22-MAR-2040 Reg-S	6.8
UK I/L GILT 0.25 22-MAR-2052 Reg-S	6.5
UK I/L GILT 0.75 22-NOV-2047 Reg-S	6.1
UK I/L GILT 0.5 22-MAR-2050 Reg-S	6.1
UK I/L GILT 1.25 22-NOV-2055 Reg-S	5.9
UK I/L GILT 1.25 22-NOV-2027 Reg-S	5.7
UK I/L GILT 0.125 22-MAR-2068 Reg-S	5.4
UK I/L GILT 0.375 22-MAR-2062 Reg-S	5.3

ASSET ALLOCATION (%)

	Fund	Perf. B'mark
Government	96.8	100.0
INVESTMENT GRADE CREDIT	2.0	0.0
Currency Hedging	-0.1	0.0
Cash	1.2	0.0

PORTFOLIO CHARACTERISTICS

	Fund	Perf. B'mark
Duration (in years)	21.8	22.9
No. of issuers	7	1
Yield to maturity (%)	1.6	1.5

Source: BNY Mellon Investment Management EMEA Limited

IMPORTANT INFORMATION

For Professional Clients only. This is a financial promotion and is not investment advice. For a full list of risks applicable to this fund, please refer to the Prospectus. Before subscribing, investors should read the most recent Prospectus and KIID for each fund in which they want to invest. Go to www.bnymellonim.com. The Prospectus and KIID are available in English and in an official language of the jurisdictions in which the Fund is registered for public sale. Portfolio holdings are subject to change, for information only and are not investment recommendations. Calls may be recorded. For more information visit our Privacy Policy at www.bnymellonim.com. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and its subsidiaries. The Fund is a sub-fund of BNY Mellon Investment Funds, an open-ended investment company with variable capital (ICVC) with limited liability between sub-funds. Incorporated in England and Wales: registered number IC27. The Authorised Corporate Director (ACD) is BNY Mellon Fund Managers Limited (BNY MFM), incorporated in England and Wales: No. 1998251. Registered address: BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Authorised and regulated by the Financial Conduct Authority. Issued in the UK by BNY Mellon Investment Management EMEA Limited, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1118580. Authorised and regulated by the Financial Conduct Authority. Newton is a member of the IA.

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