

TB Guinness Global Energy



I ACC GBP - 31.03.2022

This is a marketing communication. Please refer to the prospectus and KIID for the Fund before making any final investment decisions

Fund Facts

Fund launch date	21.04.2011
Strategy launch date	01.11.1998
Managers	Jonathan Waghorn, Will Riley, Tim Guinness
Analysts	Jamie Melrose
Fund size	£82.4m
AUM in strategy	£399.9m
Benchmark	MSCI World/Energy TR
Region	Global
IA sector	Commodity/Natural Resources
Base Currency	GBP
Structure	Unit Trust (UCITS)
Domicile	UK
ISA eligible	Yes
Reporting status	Approved
Pricing	Daily
Valuation	1200 UK time
Year end	31 July
Custodian	Northern Trust
Administrator	T. Bailey Fund Services Limited

Risks

TB Guinness Global Energy Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The Fund should be viewed as a medium to long-term investment only. As the portfolio is concentrated, this has the potential to increase the volatility of performance. Details on the risk factors are included in the Fund's documentation, available on the website www.tbaileyfs.co.uk. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

Top 10 holdings	%	Geographic allocation	%	Sector analysis	%
Chevron	5.3	USA	41.9	Integrated Oil & Gas	51.9
Canadian Natural Resources	5.2	Canada	20.1	Oil & Gas Exploration & Production	27.9
Exxon Mobil Corp	4.9	Norway	5.7	Oil & Gas Equipment & Services	7.6
Suncor Energy	4.7	France	4.7	Oil & Gas Refining & Marketing	4.4
TotalEnergies	4.7	Netherlands	4.3	Oil & Gas Storage & Transportation	4.2
Imperial Oil	4.6	UK	4.0	Solar	0.7
Equinor ASA	4.6	Spain	3.5		
Valero Energy	4.4	Portugal	3.3		
Shell	4.3	Italy	3.0		
Enbridge	4.2	Other	6.4		
Top 10 holdings	46.9	Cash	3.2	Cash	3.2
Total number of holdings	35		100.0		100.0

Performance (to Month End) - Past performance does not predict future returns

GBP	YTD	1 yr	3 yr	5 yr	10 yr
Fund	+27.3%	+53.4%	+16.6%	+22.7%	-12.4%
Benchmark	+34.4%	+57.5%	+20.9%	+23.4%	+50.3%

Source: FE fundinfo to 31.03.22. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF for the share class used for the fund performance returns is 0.96%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings.

Fund Profile

Aim

Long-term capital growth

Investment Case

Provides exposure to growth opportunities in energy equities. Global population growth, industrialisation and diminishing fossil fuel supplies, pushing energy prices higher, and creating a favourable environment for energy companies. Energy equities can be a long-term hedge against inflation.

Process

50% top down, 50% bottom up. Value bias in bottom-up stock selection.

Investment Policy

An equity fund investing primarily in globally based companies principally engaged in the production, exploration or discovery, or distribution of energy derived from fossil fuels and the research and development of production of alternative energy sources.

The Fund was launched on 21.04.2011 as the Artemis Global Energy Fund and the investment adviser from launch until 31.07.2019 was Artemis Investment Management LLP. On 1st August 2019 Guinness Asset Management Limited became the investment manager of the Fund and the Fund was renamed the TB Guinness Global Energy Fund.

Portfolio

Equities of companies in the exploration, production or distribution of oil, gas and other energy sources. Concentrated equally-weighted portfolio of 30 positions. Majority of Fund invested in stocks over \$1bn in size.

Issued by Guinness Global Investors which is a trading name of Guinness Asset Management Limited which is authorised and regulated by the Financial Conduct Authority. This document is provided for information only. All the information contained in it is believed to be reliable but may be inaccurate or incomplete; it should not be relied upon. It is not an invitation to make an investment nor does it constitute an offer for sale. Telephone calls will be recorded.

Documentation The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information document and the Application Form, is available in English from the website www.tbaileys.co.uk, or from:-

T. Bailey Fund Services Limited (TBFS)
64 St James's Street
Nottingham
NG1 6FJ

General enquiries: 0115 988 8200

Dealing Line: 0115 988 8285

E-Mail: clientservices@tbailey.co.uk

T. Bailey Fund Services Limited is authorised and regulated by the Financial Conduct Authority.

LFMSI, as UCITS Man Co, has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

Investor Rights A summary of investor rights in English is available:

<https://www.linkgroup.eu/policy-statements/irish-management-company/>

Residency In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.

Structure & regulation The Fund is a sub-fund of TB Guinness Investment Funds, an investment company with variable capital incorporated with limited liability and registered by the Financial Conduct Authority.

Share classes						
Class	Currency	Acc/Dist	OCF	Maximum Initial Charge	ISIN	Bloomberg
I ACC GBP	GBP	Acc	0.96%	0%	GB00B56FW078	ARTGLEI LN

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

Lower RiskHigher Risk

Risk & Reward						
1	2	3	4	5	6	7
Typically Lower Rewards						Typically Higher Rewards

The risk and reward indicator shows where the fund ranks in terms of its potential risk and return. The higher the rank the greater the potential reward but the greater the risk of losing money. The shaded area in the table shows this fund's rank. The fund is ranked as higher risk as its price has shown high fluctuations historically. This is based on how investments have performed in the past and you should note that the fund may perform differently in the future and its rank may change. Historical data may not be a reliable indicator for the future.

Calendar Year Performance - Past performance does not predict future returns										
GBP	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Fund	+45.7%	-35.7%	+12.6%	-6.3%	-7.2%	+65.2%	-29.6%	-26.6%	-4.7%	+2.5%
Benchmark	+41.4%	-33.6%	+7.2%	-10.6%	-4.1%	+51.0%	-18.3%	-6.1%	+15.9%	-2.6%