

LF Canlife

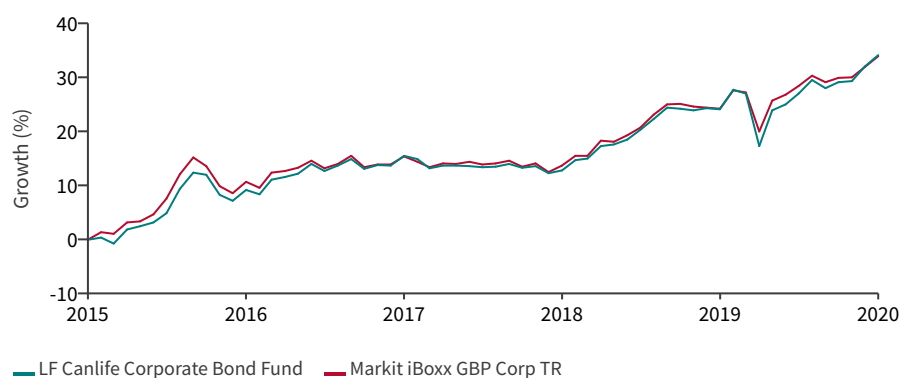
Corporate Bond Fund

About the fund

The fund aims to maximise return and to provide a half-yearly income mainly from investment in sterling-denominated investment grade corporate bonds whilst seeking to capitalise on their additional income relative to UK government bonds.

Fund performance

5 Years or since inception for funds with less than 5 years performance.



Fund facts

Launch date	30/06/81
Name of fund manager	Michael Count
Name of fund manager	Kshitij Sinha
Fund size	£315.2m
Number of holdings	104
Modified Duration	8.42
Average credit quality	A-
Legal structure	Open Ended Investment Company
Dealing frequency	Daily (Midday)
Ex-dividend date	16th Feb and 16th Aug
Distribution date	15th Apr and 15th Oct
Base currency	GBP
Benchmark	Markit iBoxx GBP Corp TR
Sector	IA £ Corporate Bond
Yield	Distribution: 3.04%; Underlying: 2.48%
Authorised Corporate Director	Link Fund Solutions Ltd, authorised and regulated by the FCA

Cumulative performance

To 31/12/20 (%)

	1 month	3 months	1 year	3 years	5 years
Fund	1.6	3.9	8.1	16.2	35.2
Comparator Benchmark	1.5	3.1	7.8	17.9	38.5

Discrete year performance

To 31/12/20 (%)

31/12/2019 - 31/12/2020	31/12/2018 - 31/12/2019	31/12/2017 - 31/12/2018	31/12/2016 - 31/12/2017	31/12/2015 - 31/12/2016
8.1	10.0	-2.3	5.7	10.1

Share class information

Share Class	ISIN	SEDOL	OCF	AMC	Minimum Initial	Minimum top up*
C Acc	GB00B6ZMK027	B6ZMK02	0.57%	0.50%	£100,000	£500
C Inc	GB00B7BW6H22	B7BW6H2	0.57%	0.50%	£100,000	£500

*Minimum investments only apply when investing directly with Canada Life Asset Management. However, there are exceptions in certain circumstances. Please contact us.

Fund statistics

	3 years
Standard Deviation	6.68
Sharpe Ratio	0.70
Alpha	-0.70
Beta	1.18
Tracking Error	1.71
Information Ratio	0.03

Statistical calculations are annualised and based on last 36 months total return performance against the fund benchmark. Source Data: Morningstar

Asset allocation

Corporate Bonds	96.3%
Cash	3.7%
Total	100.0%

Bond quality

A- to AAA	52.9%
BBB- to BBB+	45.8%
Non-Investment Grade	1.3%

Bond maturity

0 to 5 years	15.4%	Over 15 years	47.5%
5 to 15 years	37.1%		

Top 10 holdings

HSBC Holdings 6% 2040	2.1%
Verizon 1.875% 2038	2.0%
Wells 5.25% 2023	1.6%
Dali Capi 4.79% 2037	1.5%
Yorkshire Water 5.5% 2037	1.5%
Amgen 4% 2029	1.5%
AXA 5.625% 2054	1.5%
Society 4.75% 2024	1.4%
DWR Cymru 6.015% 2028	1.4%
Electrici 6% 2069	1.4%

Ratings



Risk warning

Fixed interest securities are affected by trends in interest rates and inflation. If interest rates go up the value of capital may fall and vice versa. Inflation will also decrease the real value of capital. The value of a fixed interest security is also affected by its credit rating. Liquidity Risk: As the fund invests in corporate debt securities, at times of market stress holdings may not be capable of being sold in a timely manner at reasonable prices. For full details of the fund's risks, please see the latest prospectus.

The fund was originally launched as the Canlife Bond Unit Trust on 30/06/81 and converted to an OEIC structure on 22/05/12. Other share classes are available. Credit ratings are internal and assigned by Canada Life Asset Management. Ratings will generally be in line with the major external rating agencies and should not be higher than the highest of these. Canada Life Asset Management will assign ratings to bonds that do not have an external rating. Modified Duration: Calculated by Bloomberg, is the measure of price sensitivity to changes in yields. The Distribution Yield reflects the amounts that may be expected to be distributed over the next twelve months as a percentage of the mid-market unit price of the fund as at the date shown. It is based on a snapshot of the portfolio on that day. It does not include any preliminary charges and investors may be subject to tax on distributions. The Underlying Yield reflects the annualised income net of expenses of the fund (calculated in accordance with the relevant accounting standards) as a percentage of the mid-market unit price of the fund as at the date shown. It is based on a snapshot of the portfolio of that day. It does not include any preliminary charge and investors may be subject to tax on distributions. The Distribution Yield is higher than the Underlying Yield because the funds expenses are charged to capital. This has the effect of increasing distributions and constraining the fund's capital performance. No guarantee, warranty or representation (express or implied) is given as to the document's accuracy or completeness. This document is issued for information only by Canada Life Asset Management. This document is intended to be used as a sales aid and does not constitute a direct offer to anyone, or a solicitation by anyone, to subscribe for shares or buy units in fund(s). Subscription for shares and buying units in the fund(s) must only be made on the basis of the latest Prospectus and the Key Investor Information Document (KIID) available at <https://www.canadalifeassetmanagement.co.uk/> Data Source - © 2020 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.