

HSBC Index Tracker Investment Funds

European Index Fund

Monthly report 31 May 2022 | Share class Acc C



Investment objective

The Fund aims to provide growth over the long term, which is a period of 5 years or more, by tracking the performance of the FTSE Developed Europe excluding UK Index (the "Index").



Investment strategy

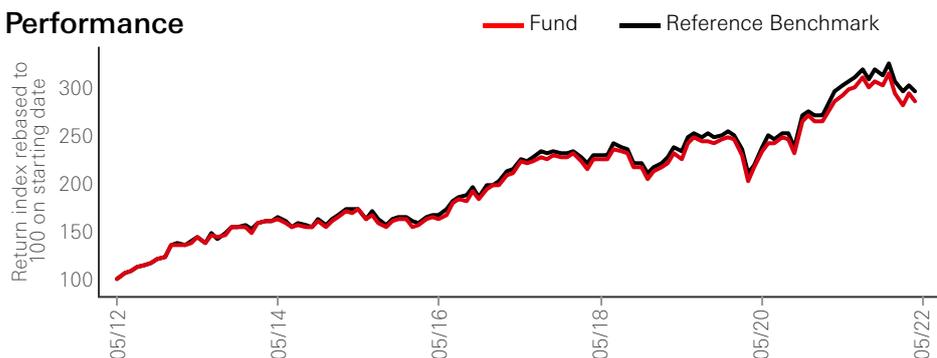
The Fund will invest directly in shares (equities) of all of the companies that make up the Index and in the same or very similar proportions in which they are included in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in shares of all of the companies of the Index. The Fund's performance is measured against the Index, because the Fund intends to track the performance of the Index. The Index is made up of large and medium sized companies covering developed markets in Europe excluding the UK, as defined by the Index provider.



Main risks

- The value of investments and any income from them can go down as well as up and you may not get back the amount originally invested.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").

Performance



Share class details

Key metrics	
NAV per share	GBP 11.18
Performance 1 month	0.82%
Volatility 3 years	16.12%
Fund facts	
UCITS V compliant	Yes
ISA eligible	Yes
Dividend treatment	Accumulating
Dividend ex-date	16 May 2018
Last paid dividend	0.226720
Dealing frequency	Daily
Valuation time	12:00 United Kingdom
Share class base currency	GBP
Domicile	United Kingdom
Inception date	3 September 2012
Fund size	GBP 2,642,763,279
Reference benchmark	100% FTSE Developed Europe ex UK Index
Fees and expenses	
Minimum initial investment ¹	GBP 1,000,000
Ongoing charge figure ²	0.060%
Codes	
ISIN	GB00B80QGH28
Bloomberg ticker	HSBEICA LN
SEDOL	B80QGH2

¹Please note that initial minimum subscription may vary across different distributors
²Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KIID before making any final investment decisions.

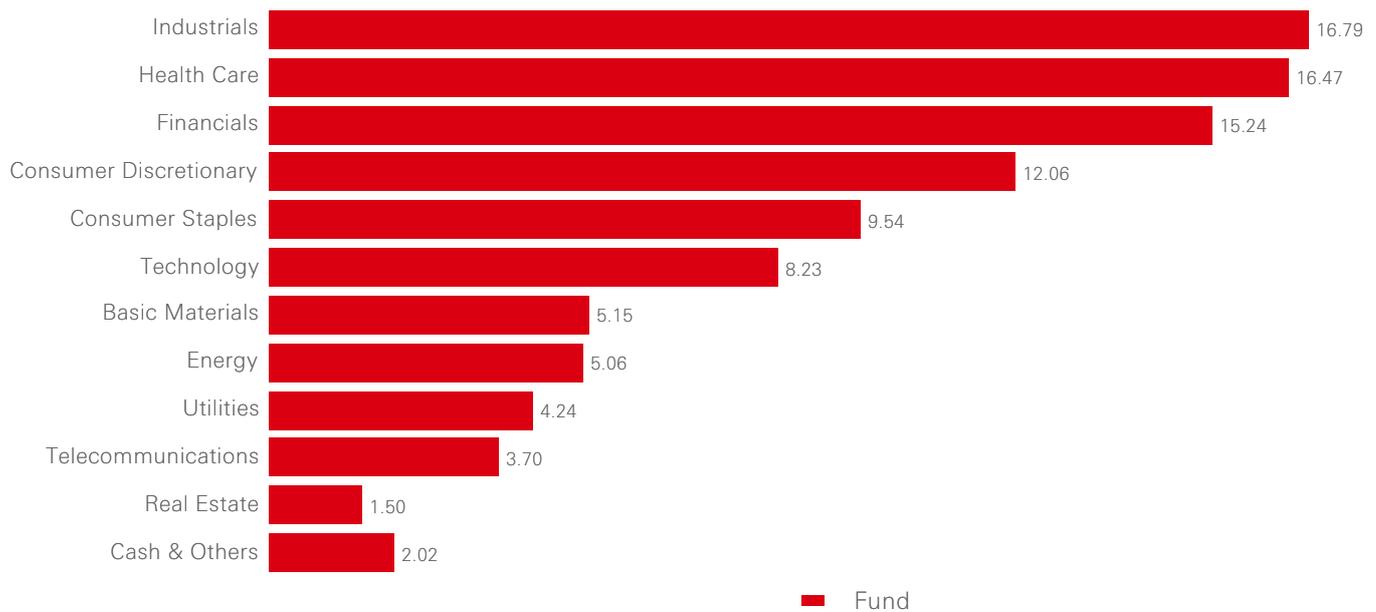
Source: HSBC Asset Management, data as at 31 May 2022

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann
Acc C	-8.56	0.82	2.40	-4.89	-1.75	8.39	5.26	11.11
Reference Benchmark	-8.65	0.23	0.43	-5.19	-2.02	8.43	5.60	11.45
Tracking difference	0.09	0.59	1.97	0.30	0.27	-0.04	-0.34	-0.34
Tracking error	--	--	--	--	3.29	2.88	2.52	--

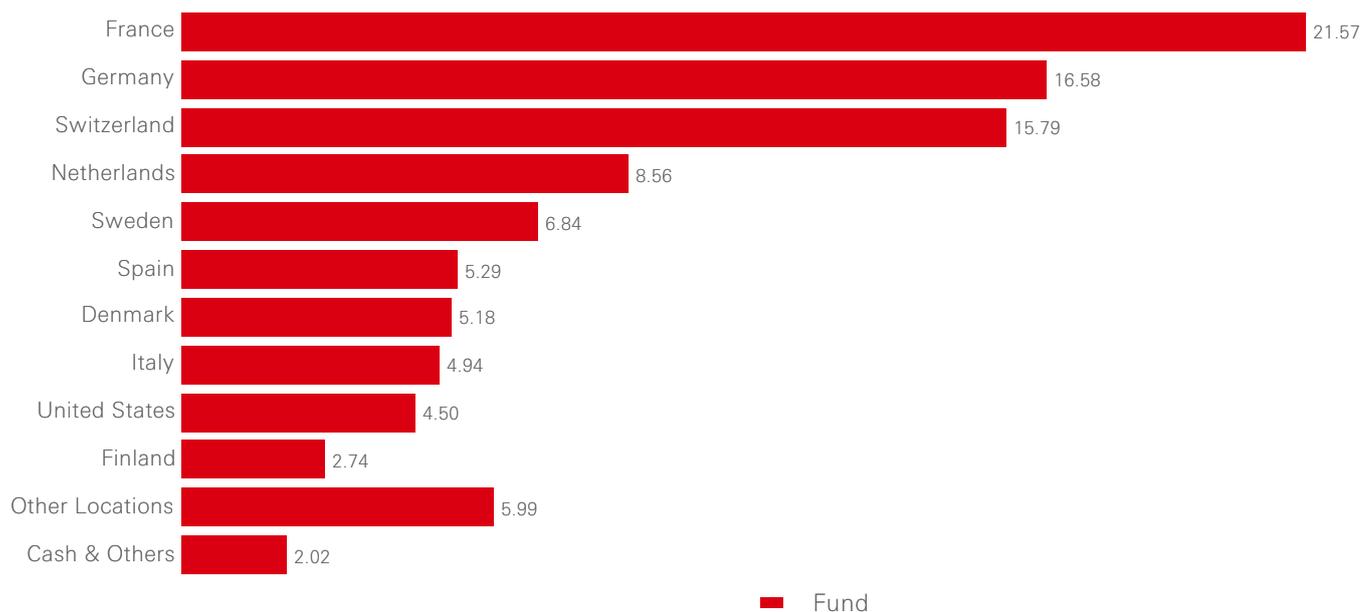
Rolling performance (%)	31/05/21-31/05/22	31/05/20-31/05/21	31/05/19-31/05/20	31/05/18-31/05/19	31/05/17-31/05/18	31/05/16-31/05/17	31/05/15-31/05/16	31/05/14-31/05/15	31/05/13-31/05/14	31/05/12-31/05/13
Acc C	-1.75	25.92	2.93	0.37	1.11	36.11	-5.44	6.24	13.63	42.87
Reference Benchmark	-2.02	27.39	2.12	1.82	1.19	35.74	-3.52	5.00	14.15	43.41

Equity characteristics	Fund	Reference Benchmark	Benchmark information
No. of holdings ex cash	474	469	Index name 100% FTSE Developed Europe ex UK Index
Average market cap (GBP Mil)	67,392	67,447	Index currency GBP
Price/earning ratio	11.40	11.41	

Sector allocation (%)



Geographical allocation (%)



Top 10 holdings	Location	Sector	Weight (%)
Nestle Sa-Reg	United States	Consumer Staples	4.40
Roche Holding AG	Switzerland	Health Care	3.27
ASML Holding NV	Netherlands	Technology	2.88
Novartis AG	Switzerland	Health Care	2.49
Novo Nordisk A/S	Denmark	Health Care	2.30
LVMH Moet Hennessy Louis Vuitton	France	Consumer Discretionary	2.09
TotalEnergies SE	France	Energy	1.85
Sanofi	France	Health Care	1.52
SAP SE	Germany	Technology	1.45
Siemens AG	Germany	Industrials	1.29

Risk disclosures

- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Liquidity is a measure of how easily the Fund's holdings can be quickly converted to cash. The value of the Fund's holdings may be significantly impacted by liquidity risk during adverse market conditions.
- Further information on the potential risks can be found in the Key Investor Information Document (KID) and/or the Prospectus or Offering Memorandum.

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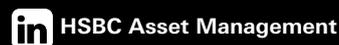
www.assetmanagement.hsbc.co.uk

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at www.assetmanagement.hsbc.co.uk

Source: HSBC Asset Management, data as at 31 May 2022

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Glossary

