

Legal & General Active Short Dated Sterling Corporate Bond Fund



Unit Trust (UK UCITS compliant) I-Class GBP

Base currency: **GBP**Domicile: **UK**

FUND AIM

The objective of the Fund is to generate income whilst preserving capital.

RISK AND REWARD PROFILE



The synthetic risk and reward indicator (SRRI) is based on the historic volatility of the fund's value and it may change in the future.

The fund is in category 3 because it invests in company or government bonds which are sensitive to changes in interest rates, inflation and credit. This can be driven by political and economic changes and other significant events and may cause the value to fluctuate.

For more information, please refer to the Key Risks section on page 3.

WHO IS THIS FUND FOR?

- This fund is designed for investors looking for income or growth from an investment in a broad spread of UK and overseas bonds.
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years.
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment.
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you.

FUND FACTS

Fund size £261.7m	Fund launch date 15 Oct 2001
Distribution yield 2.2%	Modified duration 3.24 years

COSTS

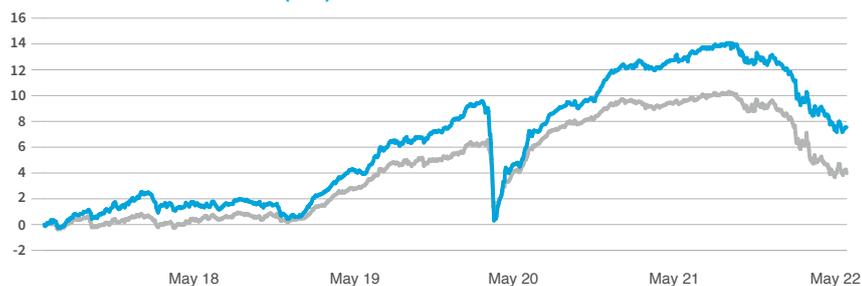
Initial charge 0%	Ongoing charge 0.42%
Price basis Single swing	Dilution adjustment 0.38%- round trip

BENCHMARKS

Comparator benchmark

Markit iBoxx GBP Corporates 1-5 Year Index

PERFORMANCE (%)



	1 month	3 months	1 year	3 years	5 years
■ Fund	-0.12	-1.88	-4.64	3.44	7.41
■ Comparator	0.04	-2.23	-5.16	0.80	3.90
Quartile ranking	1	1	1	1	1

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 31 March	2022	2021	2020	2019	2018
Fund	-2.66	10.19	-1.70	2.19	2.60
Comparator	-3.63	7.03	-0.63	2.47	0.92
Quartile ranking	1	2	4	3	1

Performance for the I Inc unit class in GBP, launched on 31 October 2012. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund.

Past performance is not a guide to the future.

FUND SNAPSHOT

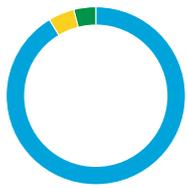
- **What does it invest in?** Invests in bonds issued by UK and overseas companies and governments.
- **How does it invest?** Actively managed, with at least 80% in bonds with an investment grade (lower risk) credit rating, but may invest up to 20% in bonds with a sub-investment grade (higher risk) credit rating.



Please note from 17th January 2022 the Fund's name has changed to the Legal & General Active Short Dated Sterling Corporate Bond Fund. See page 3 for further information.

PORTFOLIO BREAKDOWN

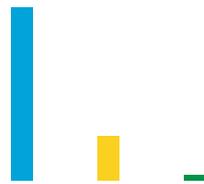
All data source LGIM unless otherwise stated. Totals may not sum due to rounding.



CURRENCY (%)

■ GBP	91.3
■ EUR	4.7
■ USD	3.9

This is the currency breakdown before allowing for any hedging the fund may use. We aim to hedge the portfolio 100% back to the base currency.



YEARS TO MATURITY (%)

■ 0 - 5 Years	77.6
■ 5 - 10 Years	20.1
■ 10 - 15 Years	2.3



■ Top 10 issuers 28.5%
■ Rest of portfolio 71.6%
No. of issuers 90

TOP 10 ISSUERS (%)

International Finance Bank	4.8
National Westminster Bank Plc	3.4
Kredit fuer Wiederaufbau	3.2
Lloyds Banking Group Plc	3.0
Hammerson Plc	3.0
Goldman Sachs Group Inc	2.5
Credit Suisse Group AG	2.4
Rothesay Life Ltd	2.2
Royal London Mutual Insurance Soc Ltd	2.1
BNP Paribas	2.1

CREDIT RATING (%)

AAA	10.6	■
AA	10.9	■
A	17.0	■
BBB	45.6	■
<BBB	7.4	■
NR	0.9	■
Cash	7.6	■

COUNTRY (%)

🇬🇧 United Kingdom	55.2
🇺🇸 United States	14.0
🇩🇪 Germany	7.0
🇫🇷 France	5.1
🇨🇭 Switzerland	4.7
🇦🇺 Australia	2.2
Supranational	1.9
🇪🇸 Spain	1.7
🇨🇦 Canada	1.7
🌐 Other	6.6

SECTOR (%)

Banks	31.1
Sovereign	12.3
Insurance	9.4
ABS	9.1
Real Estate	8.3
Cash and Equivalents	7.6
Consumer Goods	6.0
Utilities	3.8
Consumer Services	2.9
Other	9.5

LGIM GLOBAL FIXED INCOME

Legal and General investment Management (LGIM) is one of Europe's largest asset managers and a major global investor, with assets under management of £1.1tn*.

Scale and experience- Our Global Fixed Income team is responsible for over £172 billion* of actively managed assets with over 80 professionals with an average of 15 years' industry experience bringing together a blend of expertise to the management of regional and global fixed income portfolios. As part of the wider Legal & General Group, and as one of the leading global bond investors in the industry, we believe that we have a unique insight into providing suitable investment solutions that meet our clients' wider needs.

Macro-thematic approach- Our investment process combines top-down fundamental macro analysis with bottom-up stock selection, focusing on identifying turning points and new themes that drive long-term performance. Our integrated approach has helped LGIM to successfully manage portfolios and deliver risk-adjusted performance across our range of active funds.

*Source: LGIM internal data as at 30 June 2019. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong. The AUM includes the value of securities and derivatives positions.



Mark Benstead



James MacIntyre-Ure



FUND MANAGERS

Mark is a senior UK investment grade portfolio manager with responsibility for LGIM's retail funds and head of Pan European credit at LGIM. Mark joined LGIM in 2014 from AXA Investment Managers where he was Head of Credit, UK, and was closely involved with AXA's successful entry into buy and maintain credit.

James is a Fund Manager in the UK Credit team. He joined LGIM in June 2012 working in the Credit Strategy team and progressed to the UK Credit team in January 2013. James is IMC qualified and a CFA Charterholder.

KEY RISKS

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- This fund holds bonds that are traded through agents, brokers or investment banks matching buyers and sellers. This makes the bonds less easy to buy and sell than investments traded on an exchange. In exceptional circumstances the fund may not be able to sell bonds and may defer withdrawals, or suspend dealing. The Directors can only delay paying out if it is in the interests of all investors and with the permission of the fund depository.
- The fund invests directly or indirectly in bonds which are issued by companies or governments. If these companies or governments experience financial difficulty, they may be unable to pay back some or all of the interest, original investment or other payments that they owe. If this happens, the value of the fund may fall.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains.
- The fund may have underlying investments that are valued in currencies that are different from sterling (British pounds). Exchange rate fluctuations will impact the value of your investment. Currency hedging techniques may be applied to reduce this impact but may not entirely eliminate it.
- We may take some or all of the ongoing charges from the fund’s capital rather than the fund’s income. This increases the amount of income, but it reduces the growth potential and may lead to a fall in the value of the fund.
- Investment returns on bonds are sensitive to trends in interest rate movements. Such changes will affect the value of your investment.

For more information, please refer to the key investor information document on our website [↗](#)

LATEST DISTRIBUTION INFORMATION

For distributing unit classes, the latest payments are shown below. Please note that these payments are not guaranteed, are at the discretion of the manager and may be paid out of capital.

Type	Ex-div date	Pay date	Pence per unit
Interim	19 Apr 22	13 May 22	0.16p
Interim	16 Mar 22	13 Apr 22	0.15p
Interim	16 Feb 22	13 Mar 22	0.16p
Interim	17 Jan 22	11 Feb 22	0.15p

Please note from 17th January 2022 the Fund’s name has changed to the Legal & General Active Short Dated Sterling Corporate Bond Fund, objective and investment policy updates will take effect to provide more detail on the permitted investment universe and additional clarity on the investment guidelines and the name of the benchmark index name will be updated to “Markit iBoxx GBP Corporates 1-5 Year Index” in line with a name change by the benchmark provider.

Important information

Copyright © 2022 Legal & General. This document is subject to copyright. Any unauthorised use is strictly prohibited. All rights are reserved. Issued by Legal & General (Unit Trust Managers) Limited as management company for this fund. Registered in England and Wales No. 01009418. Registered Office: One Coleman Street, London, EC2R 5AA. Authorised and Regulated by the Financial Conduct Authority No. 119273. We are members of the Investment Association. All features described in this fact sheet are those current at the time of publication and may be changed in the future. Nothing in this fact sheet should be construed as advice and it is therefore not a recommendation to buy or sell investments. If in doubt about the suitability of this product, you should seek professional advice. No investment decisions should be made without first reviewing the key investor information document of the Fund (“KIID”) which can be obtained from www.legalandgeneral.com. This fact sheet is only directed at investors resident in jurisdictions where this fund is registered for sale. It is not an offer or invitation to persons outside of those jurisdictions. We reserve the right to reject any applications from outside of such jurisdictions.

Neither Markit, its Affiliates or any third party data provider makes any warranty, express or implied, as to the accuracy, completeness or timeliness of the data contained herewith nor as to the results to be obtained by recipients of the data. Neither Markit, its Affiliates nor any data provider shall in any way be liable to any recipient of the data for any inaccuracies, errors or omissions in the Markit data, regardless of cause, or for any damages (whether direct or indirect) resulting therefrom. Markit has no obligation to update, modify or amend the data or to otherwise notify a recipient thereof in the event that any matter stated herein changes or subsequently becomes inaccurate. Without limiting the foregoing, Markit, its Affiliates, or any third party data provider shall have no liability whatsoever to you, whether in contract (including under an indemnity), in tort (including negligence), under a warranty, under statute or otherwise, in respect of any loss or damage suffered by you as a result of or in connection with any opinions, recommendations, forecasts, judgments, or any other conclusions, or any course of action determined, by you or any third party, whether or not based on the content, information or materials contained herein. Copyright © 2022, Markit Indices GmbH.



SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe’s largest asset managers and a major global investor, with assets under management of £1,421.5 billion (as at 31 December 2021). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 31 December 2021. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong. The AUM includes the value of securities and derivatives positions.

DEALING INFORMATION

Valuation frequency	Daily, 12pm (UK time)
Dealing frequency	Daily
Settlement period	T+4

CODES

ISIN	I Acc	GB00B89QL129
	I Inc	GB00B7JDJQ71
SEDOL	I Acc	B89QL12
	I Inc	B7JDJQ7
Bloomberg	I Acc	LGSINIA LN
	I Inc	LGSINII LN

TO FIND OUT MORE

 Visit www.legalandgeneral.com

 Call **0370 050 0955**

 Email investments@landg.com

Lines are open Monday to Friday 8.30am to 6.00pm. We may record and monitor calls. Call charges will vary.