

**Contact Details**

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**Key Facts**

Fund Manager:



Paul Doyle Since Jun-14  
 Frederic Jeanmaire Since Dec-19

Management Co: Threadneedle Inv. Services Ltd.  
 Fund Inception Date: 30/09/85  
 Target Benchmark: FTSE World Europe ex UK  
 Comparator: IA Europe Excluding UK  
 Fund Currency: EUR  
 Fund Domicile: United Kingdom  
 EX-Dividend Date: Annual  
 Pay Date: Annual  
 Portfolio Size: £820.5m  
 No. of Securities: 53  
 Share Class Price: 2.5137  
 Historic Yield: 0.6%  
 All information expressed in GBP

**Ratings/Awards**



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**Fund Objective & Policy**

The Fund aims to increase the value of your investment over the long term. It looks to outperform the FTSE World Europe ex UK Index over rolling 3-year periods, after the deduction of charges.

The Fund is actively managed, and invests at least 75% of its assets in shares of Continental European companies.

The Fund selects companies considered to have good prospects for share price growth, chosen from any industry or economic sector, and whilst there is no restriction on size, investment tends to focus on larger companies, such as those included in the FTSE World Europe ex UK Index.

The FTSE World Europe ex UK Index is regarded as providing an appropriate representation of the share performance of large and medium-sized companies across Europe (excluding the UK), currently with approximately 500 companies included. It provides a suitable target benchmark against which Fund performance will be measured and evaluated over time.

The Fund will typically invest in fewer than 70 companies, which may include shares of some companies not within the Index. The Fund may also invest in other assets such as cash and deposits, and hold other funds (including funds managed by Columbia Threadneedle companies) when deemed appropriate.

**Risk & Reward Profile**

The Risk and Reward Indicator demonstrates where the Fund ranks in terms of its potential risk and reward. Please see the Key Investor Information Document for more information.



**Key Risks**

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund may invest in derivatives with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.
- The fund typically carries a risk of high volatility due to its portfolio composition or the portfolio management techniques used. This means that the fund's value is likely to fall and rise more frequently and this could be more pronounced than with other funds.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

**Typical Investor Profile**

The Fund may be suitable for investors with an investment horizon of more than five years seeking capital growth who are prepared to tolerate large price fluctuations. If investors are uncertain if the Fund is suitable for them, they are advised to contact a financial adviser.

## Holdings & Asset Allocation

### Top 10 Holdings (%)

Security Name	Weight
Nestle S.A.	4.7
Novartis AG	3.9
TotalEnergies SE	3.6
Roche Holding Ltd	3.5
Airbus SE	2.9
Novo Nordisk A/S Class B	2.9
Mercedes-Benz Group AG	2.7
Air Liquide SA	2.7
BNP Paribas S.A. Class A	2.7
Safran S.A.	2.7
<b>Total</b>	<b>32.2</b>

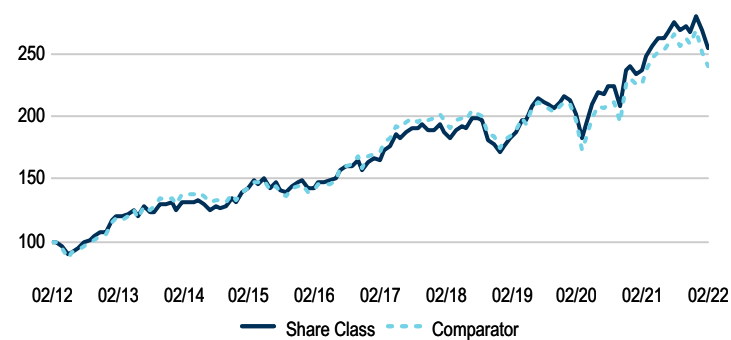
### Weightings (%)

Sector	Fund	Index	Diff
Industrials	24.2	17.3	6.9
Financials	21.1	16.3	4.8
Consumer Discretionary	13.8	13.2	0.6
Health Care	12.0	15.9	-3.9
Energy	8.2	4.2	4.0
Basic Materials	6.8	5.1	1.7
Consumer Staples	6.5	9.5	-3.0
Technology	3.0	8.9	-5.9
Telecommunications	2.5	3.5	-1.0
Utilities	1.4	4.5	-3.1
Real Estate	--	1.6	-1.6
Cash Equivalents	0.2	--	0.2
Cash	0.2	--	0.2

### Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

### 10 Years NAV (GBP)



### Performance Extension

This share class has performance data calculated prior to the inception date, 01 October 2012. This is based upon a simulated/extended track record, using the track record of Threadneedle European Class 1 Accumulation Shares (GBP) (ISIN:GB0001440949), and is in accordance with Morningstar's Extended Performance Methodology paper. To find out more about this, Please visit [www.morningstar.com](http://www.morningstar.com).

### Calendar Year Performance (GBP)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Share Class (Net)	17.0	10.7	26.9	-9.9	15.5	9.8	13.6	0.4	22.4	21.2
Comparator (Net)	15.8	8.2	20.4	-11.2	17.1	18.7	8.6	-0.8	25.8	19.1
Comparator Ranking	46/138	42/134	19/126	30/120	84/115	104/110	18/104	33/99	77/90	31/85
Target Benchmark (Gross)	17.4	8.6	20.4	-9.5	17.5	19.7	5.3	0.2	25.2	17.8

### Annualised Performance (GBP)

### 12M Rolling Period (GBP)

	1 YR	3 YR	5 YR	10 YR	03/21 - 02/22	03/20 - 02/21	03/19 - 02/20	03/18 - 02/19	03/17 - 02/18	03/16 - 02/17	03/15 - 02/16	03/14 - 02/15	03/13 - 02/14	03/12 - 02/13
Share Class (Net)	7.8	11.8	9.1	9.8	7.8	17.5	10.4	-2.6	13.3	15.6	0.2	8.0	9.2	20.7
Comparator (Net)	5.8	8.6	6.5	9.2	5.8	14.6	5.4	-5.5	13.3	24.8	-2.1	4.2	16.4	18.2
Comparator Ranking	37/138	17/128	19/114	28/85	37/138	43/135	20/129	25/122	56/115	109/112	30/105	11/101	85/91	26/86
Target Benchmark (Gross)	8.9	9.9	7.7	9.7	8.9	14.4	6.5	-3.3	12.7	27.3	-5.2	5.2	15.4	18.6

Source Morningstar UK Limited © 2022 as at 28/02/22. Based on the bid-to-bid and assuming income is reinvested including ongoing charges excluding entry and exit charges. Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it. The Investment Association (IA) is the trade body representing the UK investment management industry. Annualised performance measures how much an investment has grown on average each year. 12 month Rolling Period shows annualised average returns for the periods stated.

## Share Classes Available

Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
Inst.	Acc	No	GBP	--	1.06%	07/03/21	0.00%	0.00%	0.62%	500,000	30/09/85	GB0001439941	0143994	TDNEUGA LN	589262
Inst.	Acc	No	EUR	--	1.06%	07/03/21	0.00%	0.00%	0.62%	750,000	06/04/98	GB0030810021	3081002	TDNEUG2 LN	987662
Retail	Acc	No	GBP	--	1.63%	07/03/21	3.75%	0.00%	0.62%	2,000	30/09/85	GB0001440949	0144094	TDNEUGI LN	588960
Retail	Acc	No	EUR	--	1.63%	07/03/21	3.75%	0.00%	0.62%	2,500	30/09/85	GB0002771052	0277105	TDNEUG1 LN	987661
Z	Inc	No	GBP	--	0.88%	07/03/21	3.00%	0.00%	0.62%	1,000,000	20/09/13	GB00B6Y3RC79	B6Y3RC7	THRZNIG LN	A1T7JS
Z	Acc	No	GBP	--	0.88%	07/03/21	3.00%	0.00%	0.62%	1,000,000	01/10/12	GB00B8C2LS47	B8C2LS4	THEUZNA LN	A1J0CL

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 07/03/21. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit [www.columbiathreadneedle.com/fees](http://www.columbiathreadneedle.com/fees).

## Distribution History Of Share Class (Net)

Mar-21

European Fund - Z Acc GBP

£0.0139<sup>A</sup>

Distributions of income generated by a fund are periodically made in respect of the income available for allocation in each accounting period. Please refer to individual fund XD / Pay Dates (E = Estimated Distribution, A = Actual Distribution) on page 1.

## Important Information

Threadneedle Investment Funds ICVC ("TIF") is an open-ended investment company structured as an umbrella company, incorporated in England and Wales, authorised and regulated in the UK by the Financial Conduct Authority (FCA) as a UK UCITS scheme.

This material is for information only and does not constitute an offer or solicitation of an order to buy or sell any securities or other financial instruments, or to provide investment advice or services. The dealing price may include a dilution adjustment where the fund experiences large inflows and outflows of investment. Further details are available in the Prospectus.

Subscriptions to a Fund may only be made on the basis of the current Prospectus and the Key Investor Information Document (KIID), as well as the latest annual or interim reports, which can be obtained free of charge on request, and the applicable terms & conditions. Please refer to the 'Risk Factors' section of the Prospectus for all risks applicable to investing in any fund and specifically this Fund. The above documents are available in English, French, German, Portuguese, Italian, Spanish and Dutch (no Dutch Prospectus) and free of charge on request from Threadneedle Investment Services Ltd, Client Services department P.O. Box 10033, Chelmsford, Essex CM99 2AL.

Portfolio positions are based on gross asset valuations at global close (not official NAV time). Historic Yield reflects distributions declared over the past 12 months. Distribution Yield reflects the amount that may be expected to be distributed over the next 12 months. Underlying Yield reflects the annualised income net of expenses of the fund. Yields shown do not include any preliminary charge and investors may be subject to tax on their distributions.

Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

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