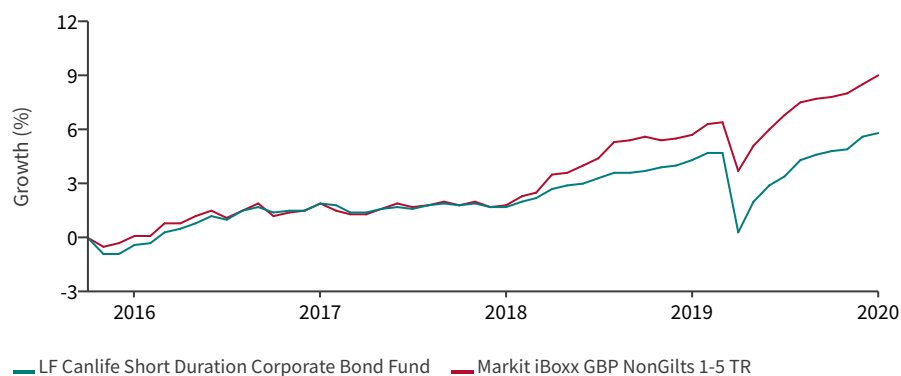


About the fund

The LF Canlife Short Duration Corporate Bond Fund is a diversified fixed income portfolio consisting primarily of short duration investment grade corporate debt. The Fund has two main priorities – capital preservation and sustainable income.

Fund performance

5 Years or since inception for funds with less than 5 years performance.



Fund facts

Launch date	30/09/2016
Name of fund manager	Michael Count
Name of fund manager	Steve Matthews
Fund size	£175.5m
Number of holdings	66
Modified Duration	2.34
Average credit quality	A
Legal structure	Open Ended Investment Company
Dealing frequency	Daily (Midday)
Ex-dividend date	16th Aug and 16th Feb
Distribution date	15th Oct and 15th Apr
Base currency	GBP
Benchmark	Markit iBoxx GBP NonGilts 1-5 TR
Sector	IA £ Corporate Bond
Yield	Distribution: 2.19%, Underlying 1.61%
Authorised Corporate Director	Link Fund Solutions Ltd, authorised and regulated by the FCA

Cumulative performance

To 31/12/20 (%)

	1 month	3 months	1 year	3 years	5 years
Fund	0.3	1.0	1.5	3.9	-
Comparator Benchmark	0.4	1.2	3.1	7.0	-

Discrete year performance

To 31/12/20 (%)

31/12/2019 - 31/12/2020	31/12/2018 - 31/12/2019	31/12/2017 - 31/12/2018	31/12/2016 - 31/12/2017	31/12/2015 - 31/12/2016
1.5	2.5	-0.2	2.3	-

Share class information

Share Class	ISIN	SEDOL	OCF	AMC	Minimum Initial	Minimum top up*
C Acc	GB00BD0CNM97	BD0CNM9	0.58%	0.50%	£100,000	£100
C Inc	GB00BD0CINN05	BD0CINN0	0.58%	0.50%	£100,000	£100

*Minimum investments only apply when investing directly with Canada Life Asset Management. However, there are exceptions in certain circumstances. Please contact us.

Fund statistics

	3 years
Standard Deviation	2.87
Sharpe Ratio	0.27
Alpha	-1.47
Beta	1.28
Tracking Error	1.15
Information Ratio	-0.88

Statistical calculations are annualised and based on last 36 months total return performance against the fund benchmark. Source Data: Morningstar

Asset allocation

Corporate Bonds	93.6%
Cash	6.4%
Total	100.0%

Bond quality

A- to AAA		51.2%
BBB- to BBB+		45.3%
Non-Investment Grade		3.5%

Top 10 holdings

CPPIB 0.875% 2024	2.6%
Society 4.75% 2024	2.6%
European Frn 2025	2.2%
Wells 5.25% 2023	2.2%
Integrate 6.48% 2029	2.1%
Yorkshire 3% 2025	2.1%
Zurich 6.625% 2069	2.1%
KFW 1.375% 2024	2.1%
3I Group 6.875% 2023	2.1%
Deut Pfan Frn 2023	2.0%

Ratings



Risk warning

Fixed interest securities are affected by trends in interest rates and inflation. If interest rates go up the value of capital may fall and vice versa. Inflation will also decrease the real value of capital. The value of a fixed interest security is also affected by its credit rating. Liquidity Risk: As the fund invests in corporate debt securities, at times of market stress holdings may not be capable of being sold in a timely manner at reasonable prices. Concentrated Fund: The fund may hold a large weighting in a small number of investments and may therefore be subject to larger than normal swings in its value. For full details of the fund's risks, please see the latest prospectus.

Other share classes are available. Credit ratings are internal and assigned by Canada Life Asset Management. Ratings will generally be in line with the major external rating agencies and should not be higher than the highest of these. Canada Life Asset Management will assign ratings to bonds that do not have an external rating. Modified Duration: Calculated by Bloomberg, is the measure of price sensitivity to changes in yields. The Distribution Yield reflects the amounts that may be expected to be distributed over the next twelve months as a percentage of the mid-market unit price of the fund as at the date shown. It is based on a snapshot of the portfolio on that day. It does not include any preliminary charges and investors may be subject to tax on distributions. The Underlying Yield reflects the annualised income net of expenses of the fund (calculated in accordance with the relevant accounting standards) as a percentage of the mid-market unit price of the fund as at the date shown. It is based on a snapshot of the portfolio of that day. It does not include any preliminary charge and investors may be subject to tax on distributions. The Distribution Yield is higher than the Underlying Yield because the funds expenses are charged to capital. This has the effect of increasing distributions and constraining the fund's capital performance. No guarantee, warranty or representation (express or implied) is given as to the document's accuracy or completeness. This document is issued for information only by Canada Life Asset Management. This document is intended to be used as a sales aid and does not constitute a direct offer to anyone, or a solicitation by anyone, to subscribe for shares or buy units in fund(s). Subscription for shares and buying units in the fund(s) must only be made on the basis of the latest Prospectus and the Key Investor Information Document (KIID) available at <https://www.canadalifeassetmanagement.co.uk/> Data Source - © 2020 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

1-6 Lombard Street London EC3V 9JU+44 (0)20 7955 0155 0345 606 6180|contact@investments@canadalife.co.uk|www.canadalifeassetmanagement.co.uk

Canada Life Asset Management is the brand for investment management activities undertaken by Canada Life Asset Management Limited, Canada Life Limited and Canada Life European Real Estate Limited. Canada Life Asset Management Limited (no. 03846821), Canada Life Limited (no.00973271) and Canada Life European Real Estate Limited (no. 03846823) are all registered in England and the registered office for all three entities is Canada Life Place, Potters Bar, Hertfordshire EN6 5BA. Canada Life Asset Management Limited is authorised and regulated by the Financial Conduct Authority. Canada Life Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority