

TM Redwheel UK Equity Income Fund

28 February 2022

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Fund Aim

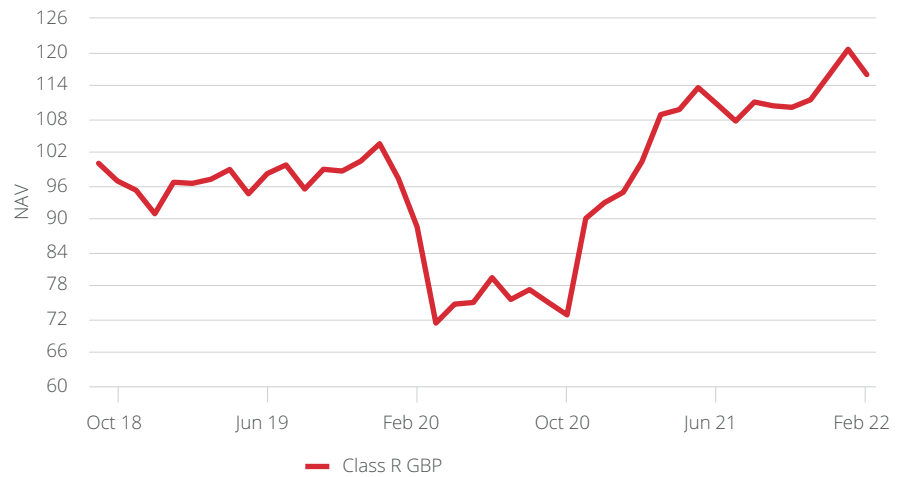
The Fund aims to deliver a dividend yield in excess of the FTSE All Share Index, whilst providing long term capital growth.

Fund AUM	£457.2m
Team AUM	£4,352.6m
Firm AUM	£17,169.2m

Fund Details

Managers	Ian Lance Nick Purves
Launch Date	4 th October 2018
Structure	UK OEIC
Domicile	UK
Index	FTSE All Share TR
Share Classes	GBP
Distribution Frequency	Quarterly
XD Dates	01/04,01/07,01/10,04/01
Pay Dates	28/05,31/08,30/11,28/02
Dealing - Subscriptions	Daily
Dealing - Redemptions	Daily
Dealing Cut Off	12:00 GMT
Administrator	Northern Trust
Auditor	Grant Thornton UK LLP

Cumulative Performance - Class R GBP



Cumulative Performance (%)

	NAV per share	1M	3M	YTD	1Y	3Y	SI
Class R GBP	1.16	-3.77	4.04	0.00	15.54	20.23	15.91
Index		-0.47	3.84	-0.80	16.03	18.37	13.22

Annualised Performance (%)

	3Y	SI
Class R GBP	6.33	4.42
Index	5.78	3.70

Discrete Monthly Performance - Class R GBP (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2022	3.92	-3.77	-	-	-	-	-	-	-	-	-	-	0.00
2021	2.00	5.81	8.39	0.84	3.58	-2.60	-2.75	3.17	-0.61	-0.24	1.24	4.04	24.70
2020	-6.03	-8.92	-19.46	4.77	0.39	5.93	-4.92	2.33	-2.97	-2.97	23.74	3.13	-10.20
2019	6.20	-0.20	0.77	1.80	-4.41	3.82	1.59	-4.34	3.71	-0.32	1.82	3.08	13.80
2018	-	-	-	-	-	-	-	-	-	-3.15	-1.72	-4.43	-9.04

Please note Firm AUM includes emulation account values from the previous month-end. Source: Redwheel, FTSE. All data as at 28th February 2022. Performance of all share classes may vary. Past performance is not a guide to the future. The price of investments and the income from them may fall as well as rise and investors may not get back the full amount invested. Total Fund returns are calculated on a NAV-NAV basis net income reinvested and are shown net of all fees.

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Financial Ratios

	Fund	Index
Dividend Yield**	2.6	3.0
P/E Ratio (FY1)	8.7	12.3
P/Book Value	1.0	1.7
Free Cash Flow Yield	8.3	5.9

Exposure Summary (%)

Equities	96.4
Cash	3.6

Top Ten Long Positions (%)

Anglo American plc	7.5
BP p.l.c.	6.4
Royal Mail plc	6.1
NatWest Group Plc	5.2
Centrica plc	5.0
Marks and Spencer Group plc	4.9
Shell PLC	4.9
Standard Chartered PLC	4.7
Pearson PLC	4.5
Barclays PLC	4.3

Security Breakdown

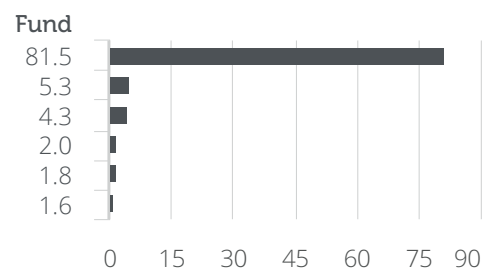
Total No. of Securities Held	26
Top Ten Position Concentration* (%)	53.7

Market Cap Breakdown (%)

> £2.5bn	94.0
£0.5bn - £2.5bn	4.7
< £0.5bn	1.3

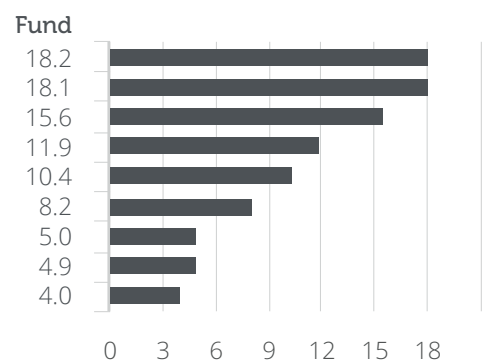
Absolute Geographic Exposure (%)

United Kingdom	81.5
United States	5.3
France	4.3
Canada	2.0
Hong Kong	1.8
Japan	1.6



Absolute Sector Exposure (%)

Financials	18.2
Communication Services	18.1
Energy	15.6
Materials	11.9
Industrials	10.4
Consumer Discretionary	8.2
Utilities	5.0
Consumer Staples	4.9
Information Technology	4.0



*Percentage of NAV. **Dividend yield based on trailing 12 month distribution divided by the latest NAV. Source: Redwheel, FactSet (using GICS Sector Classifications via MSCI). All data as at 28th February 2022.

Fund Charges and Minimum Investment

	Currency	AMC	A&O	OCF*	Minimum Investment
Class L	GBP	0.45%	0.15%	0.60%	250,000,000
Class R	GBP	0.65%	0.15%	0.80%	25,000
Class S	GBP	0.55%	0.15%	0.70%	100,000,000

Fund Codes and Performance

	ISIN	Sedol	Bloomberg	NAV	1 Month	YTD	Income dist	Income dist period	Launch date
L GBP	GB00BG342D73	BG342D7	TMREILA LN	1.17	-3.76	0.03	-	-	2018-10-04
L GBP DIST	GB00BG342F97	BG342F9	TMREILI LN	1.05	-3.75	0.00	0.0085	Q4	2018-10-04
R GBP	GB00BG341295	BG34129	TMREIRA LN	1.16	-3.77	0.00	-	-	2018-10-04
R GBP DIST	GB00BG342939	BG34293	TMREIRI LN	1.04	-3.77	-0.03	0.0085	Q4	2018-10-04
S GBP	GB00BG342B59	BG342B5	TMREISA LN	1.16	-3.77	0.02	-	-	2018-10-04
S GBP DIST	GB00BG342C66	BG342C6	TMREISI LN	1.05	-3.76	-0.02	0.0085	Q4	2018-10-04

*The Annual Management Charge (AMC) reflects the Investment Management charge as stated in the prospectus. There is an additional Authorised Corporate Director (ACD) charge of 0.075% which is reflected along with the AMC in the Ongoing Charges. Past performance is not a guide to the future. The price of investments and the income from them may fall as well as rise and investors may not get back the full amount invested. Total Fund returns are calculated on a NAV-NAV basis net income reinvested and are shown net of all fees. Source: Redwheel, Bloomberg. All data as at 28th February 2022.

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