

# Multi-Manager Diversified Fund I Acc

Janus Henderson  
INVESTORS

## Fund facts at 30 April 2022

### Structure

Unit Trust

### Fund launch date

09 May 1991

### Fund size (GBP)

34.09m

### Peer group benchmark\*\*

IA Mixed Investment 0-35% Shares

### Peer group benchmark usage

Target, Constraint, Comparator

### Fund managers

Paul O'Connor  
Dean Cheeseman  
Tihana Ibrahimasic, CFA

### Share class launch date

15 January 2014

### Minimum investment

Lump sum £3,000,000  
Subsequent £10,000  
Regular saving -

### Historic yield\*

2.40%

### Maximum initial charge

N/A

### Ongoing charge AMC included

1.10%

### Annual management charge (AMC)†

0.625% pa

### Performance fee

N/A

### Ex-dividend dates (XD)

01-Jun, 01-Sep, 01-Dec, 01-Mar

### Pay dates

31-Jul, 31-Oct, 31-Jan, 30-Apr

### Codes

ISIN: GB00BHB1YY26  
Sedol: BHB1YY2  
Bloomberg: HNMMDIA LN  
WKN: A1CUJQ

### Ratings

Morningstar - ★★★

### Objective and investment policy

The Fund aims to provide a return, from a combination of capital growth and income over the long term.

Performance target: To outperform the IA Mixed Investment 0-35% Shares sector average, after the deduction of charges, over any 5 year period.

The Fund invests in Collective Investment Schemes (other funds including those managed by Janus Henderson and Exchange Traded Funds) to provide diversified global exposure to a range of assets including shares (equities) of companies, bonds issued by companies and governments, and to a lesser extent, alternative assets such as property, commodities, private equity and hedge funds.

The investment manager may use derivatives (complex financial instruments) with the aim of making investment gains in line with the Fund's objective, to reduce risk or to manage the Fund more efficiently.

The Fund is actively managed with reference to the IA Mixed Investment 0-35% Shares sector average, which is based on a peer group of broadly similar funds, as this forms the basis of the Fund's performance target and limits the level of exposure the Fund may have to company shares. The investment manager has a high degree of freedom to choose individual investments for the Fund and to vary allocations between asset types within the constraints of the sector.

### Additional information

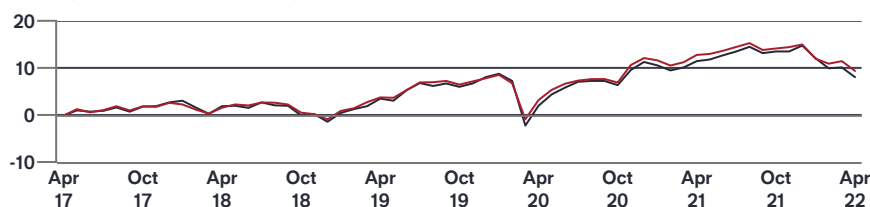
From 11 March 2022, the Fund changed its Investment Policy. The past performance shown before this change was therefore achieved under circumstances that no longer apply. Please note as of 21 February 2022 Nick Watson no longer manages this fund. Please note that as of 1 January 2021, Tihana Ibrahimasic also manages this fund. The fund will include investments in various different share classes of split capital investment trust companies and other highly geared shares. Such companies employ borrowing to 'gear up' the assets with the aim of enhancing returns. Where this occurs, shares in such companies will rank after such borrowings, and should those companies' assets fall in value, their ability to pay their shareholders may be affected. You should note that as a result of investing in companies that employ gearing, the price of the fund may be more volatile and could be subject to sudden and large falls in value. If there is a sufficiently large fall in value, you may not get back any of your investment. As the fund invests in such share classes, it may be regarded as higher risk.

Performance for the share class is calculated at 12pm and performance of the index is calculated as at close of business. Note that any differences among portfolio securities currencies, share class currencies and costs to be paid or represented in currencies other than your home currency will expose you to currency risk. Costs and returns may increase or decrease as a result of currency and exchange rate fluctuations.

### Past performance does not predict future returns.

### Cumulative Performance in (GBP)

Percentage growth, 30 Apr 2017 to 30 Apr 2022.



Source: at 30 Apr 2022. © 2022 Morningstar. All rights reserved, performance is on a net of fees basis, with gross income reinvested.

■ Janus Henderson Multi-Manager Diversified Fund I Acc (Net) (8.1%)  
■ IA Mixed Investment 0-35% Shares (9.5%)

Performance %	I (Net)	Peer group
1 month	-1.9	-1.9
YTD	-5.8	-4.9
1 year	-3.0	-3.0
3 years (annualised)	1.4	1.8
5 years (annualised)	1.6	1.8
10 years (annualised)	3.7	3.4
Since inception 29 May 1991 (annualised)	4.5	5.5

Source: at 30 Apr 2022. © 2022 Morningstar. All rights reserved, performance is with gross income reinvested. Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period.

Discrete year performance %	I (Net)	Peer Group
31 Mar 2021 to 31 Mar 2022	0.0	0.2
31 Mar 2020 to 31 Mar 2021	12.6	12.2
31 Mar 2019 to 31 Mar 2020	-4.0	-3.5
31 Mar 2018 to 31 Mar 2019	1.6	2.4
31 Mar 2017 to 31 Mar 2018	0.3	0.4

Source: at 31 Mar 2022. © 2022 Morningstar. All rights reserved, performance is with gross income reinvested. Discrete performance data may change due to final dividend information being received after quarter end.

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The I Acc share class was launched on 15 January 2014. Performance prior to that date is past performance based on the A Acc share class of the same fund, which has a different fee structure.

### The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.

See next page for breakdowns and risks.

# Multi-Manager Diversified Fund

## I Acc

(continued)

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Top 10 holdings	(%)	Top 10 sectors	(%)
Axa Fixed Interest Investment Icvc -Axa Global	11.1	Diversified Bonds	19.7
Janus Henderson Global Investment Grade Bond	9.6	Investment Grade Bonds	16.3
Janus Henderson Multi-Sector Income Fund I4m USD	8.6	Government Bonds	15.7
Ice Long Gilt Jun22 (30/05/2022)	8.3	UK Equity	14.2
Janus Henderson Institutional UK Gilt Fund Z Acc	6.4	High Yield Bonds	5.6
Janus Henderson Horizon Global High Yield Bond	5.6	Emerging Market Bonds	5.5
CF Lindsell Train UK Equity	5.2	North America Equity	4.4
BlackRock Continental European Income	4.6	Europe ex UK Equity	4.0
Muzinich Global Short Duration Investment Grade	4.4	Alternatives	2.9
Jupiter UK Special Situations Fund	3.9	Commodities	2.9
<b>Total number of positions</b>	<b>44</b>	Cash	3.0

### What are the risks specific to this fund?

- The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider.
- An issuer of a bond (or money market instrument) may become unable or unwilling to pay interest or repay capital to the Fund. If this happens or the market perceives this may happen, the value of the bond will fall.
- When interest rates rise (or fall), the prices of different securities will be affected differently. In particular, bond values generally fall when interest rates rise. This risk is generally greater the longer the maturity of a bond investment.
- The Fund invests in other funds (including exchange traded funds and investment trusts/companies), which may introduce more risky assets, derivative usage and other risks, as well as contributing to a higher level of ongoing charges.
- The Fund may use derivatives with the aim of reducing risk or managing the portfolio more efficiently. However this introduces other risks, in particular, that a derivative counterparty may not meet its contractual obligations.
- If the Fund holds assets in currencies other than the base currency of the Fund or you invest in a share/unit class of a different currency to the Fund (unless 'hedged'), the value of your investment may be impacted by changes in exchange rates.
- Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses.
- Some or all of the ongoing charges may be taken from capital, which may erode capital or reduce potential for capital growth.

### General risks

- Past performance does not predict future returns.
- The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.
- Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change.

For further information please visit our website at [www.janushenderson.com](http://www.janushenderson.com)

### Important information

Fund size at 12pm on last business day of month. All ongoing charges stated are as per latest published report and accounts. Fund charges will impact the value of your investment. In particular, the ongoing charges applicable to each fund will dilute investment performance, particularly over time. For further explanation of charges please visit our Fund Charges page at <http://www.janushenderson.com>. † 100% of the Annual Management Charge is taken from capital. \* Yields are shown net except for bond funds which are shown gross. The Historical Yield reflects distributions declared over the past 12 months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. \*\* Peer group benchmark: The Investment Association (IA) groups funds with similar geographic and/or investment remit into sectors. The Fund's ranking within the sector (as calculated by a number of data providers) forms the basis of the Fund's performance target and can be a useful performance comparison against other funds with similar aims. The sector also limits the Fund's exposure to shares of companies (also sometimes referred to as equities) to a maximum of 35%. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Investment into the fund will acquire units/shares of the fund itself and not the underlying assets owned by the fund.

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