

ASI UK Equity Enhanced Index Fund



B Accumulation GBP

31 May 2022

Objective

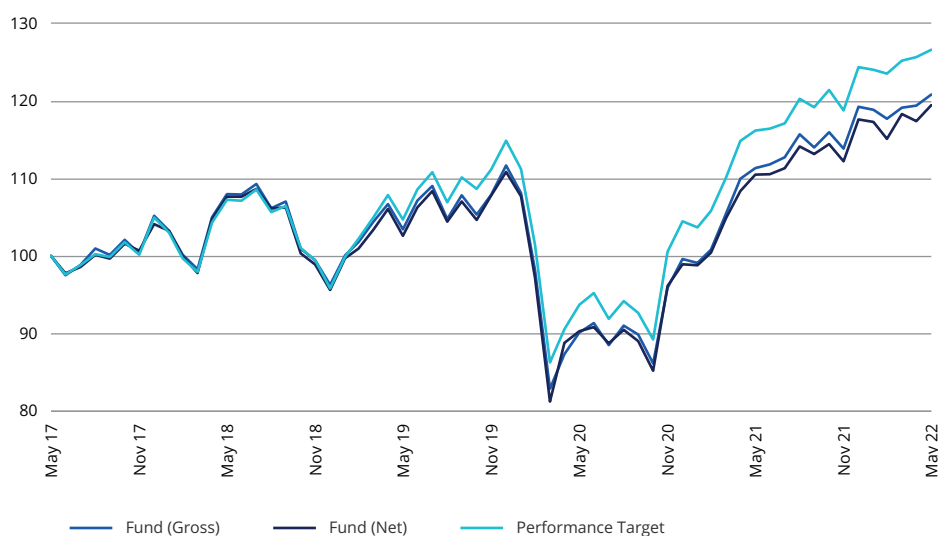
To generate growth over the long term (5 years or more) by investing in UK equities (company shares).

Performance Target: To exceed the return of the FTSE All-Share Index by 0.75% per annum over rolling three year periods (before charges). The Performance Target is the level of performance that the management team hopes to achieve for the fund. There is however no certainty or promise that they will achieve the Performance Target. The ACD believes this is an appropriate target for the fund based on the investment policy of the fund and the constituents of the index.

Portfolio Securities

- The fund will invest at least 70% in equities and equity related securities that are constituents of the FTSE All-Share Index.
- The fund will typically invest directly but may also invest indirectly when deemed appropriate in order to meet its objective.
- Indirect investment may be achieved via derivatives.
- The fund may also invest in other funds (including those managed by abrdn), money-market instruments, cash and to a small extent equities which are not constituents of the above index.

Performance



Cumulative and annualised performance (%)

	1 month	6 months	Year to date	1 year	3 years	5 years
Fund (Gross) (%)	1.20	6.15	1.34	8.56	5.33	3.86
Fund (Net) (%)	1.77	6.47	1.58	8.15	5.21	3.63
Performance target (%)	0.75	6.60	1.81	8.99	6.55	4.84

Discrete Annual Returns (%) - year to 31/5

	2022	2021	2020	2019	2018
Fund (Net) (%)	8.15	22.41	-12.01	-4.70	7.65
Performance target (%)	8.99	24.03	-10.52	-2.39	7.25

Performance Data: Share Class B Acc

Fund (Net) Source: Lipper, Basis: Total Return, NAV to NAV, UK net income reinvested.

Fund (Gross) Source: abrdn, Basis: Total Return, Gross of fees.

Performance Target source: Lipper, Basis: close of business return, income reinvested, gross of expenses.

"Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as the performance target / performance comparator / portfolio constraining benchmark.

Fund Gross and Performance Target numbers are based on a valuation at close-of-business whereas Fund Net is based on prices at 12 noon.

Past performance is not a guide to future returns and future returns are not guaranteed.

Key facts

Fund manager (s)	Quantitative Investments
Fund launch date	15 March 2016
Shareclass launch date	15 March 2016
Fund size	£468.0m
Number of holdings	385
Performance target	FTSE All-Share Index +0.75%
Portfolio constraining benchmark	FTSE All-Share Index
Entry charge (up to) ³	0.00%
Historic yield ²	3.21%
Annual management charge	0.20%
Ongoing charge figure ¹	0.22%
Ex-Dividend Dates	1 January & 1 July
Payment Dates	28 February & 31 August
Minimum initial investment	£GBP 1,000,000
Fund type	OEIC
Valuation point	12:00 (UK time)
Base currency	GBP
Sedol	BRJL853
ISIN	GB00BRJL8531
Citicode	KWXC
Bloomberg	ABUKEIB LN
Domicile	United Kingdom

Risk and reward profile

Lower risk Typically lower rewards Higher risk Typically higher rewards

1 2 3 4 5 6 7

This indicator reflects the volatility of the fund's share price over the last five years. See Key Investor Information Document (KIID) for details.

Key risks

- The value of investments and the income from them can fall and investors may get back less than the amount invested
- The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
- A concentrated portfolio may be more volatile and less liquid than a more broadly diversified one. The fund's investments are concentrated in a particular country or sector.

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Management process

- The management team use their discretion (active management) to identify the investments they believe are most appropriate for the fund's objective.
- The management team uses numerical techniques to select investments, seeking to improve the level of return that can be achieved for a level of risk similar to that of the index.
- In seeking to achieve the Performance Target, the FTSE All-Share Index is also used as a reference point for portfolio construction and as a basis for setting risk constraints. The tracking error of the fund, which is a measure of expected variation between the returns of the fund and the index, is not ordinarily expected to exceed 2.5%. Due to the fund's risk constraints, the intention is that the fund's performance profile will not deviate significantly from that of the FTSE All-Share Index over the longer term.

Top 10 Holdings (%)

	Fund	Benchmark
SHELL PLC GBp0.0007	7.4	7.5
AstraZeneca	6.9	6.7
HSBC	4.5	4.5
BP	3.8	3.4
GlaxoSmithKline	3.8	3.5
British American Tobacco	3.4	3.3
Unilever	3.4	4.0
Diageo	3.0	3.5
Glencore Intl	2.5	2.8
Anglo American	2.3	2.0
Total	41.0	41.2

Source : abrdn 31/05/2022

Major Sector Breakdown (%)

	Fund	Benchmark	Deviation
Healthcare	13.3	11.4	1.9
Telecommunications	3.3	2.2	1.1
Real Estate	4.1	3.1	1.0
Energy	11.8	11.3	0.5
Financials	22.2	21.9	0.3
Technology	1.4	1.3	0.1
Utilities	3.3	3.6	-0.3
Consumer Staples	14.7	15.2	-0.5
Basic Materials	8.2	8.7	-0.5
Consumer Discretionary	9.2	10.6	-1.4
Industrials	8.5	10.7	-2.2
Cash	-0.1	0.0	-0.1

- (d) The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.

Risk stats

Alpha % (p.a.) [^]	-0.05
Beta [^]	1.00
Information Ratio [^]	-0.47
R-Squared [^]	0.99
Sharpe Ratio [^]	0.23
Tracking Error % (p.a.) [^]	1.39

Source : abrdn. [^] Three year annualised.

Derivative usage

- The fund may use derivatives to reduce risk, reduce cost and/or generate additional income or growth consistent with the risk profile of the fund (often referred to as "Efficient Portfolio Management").
- Where derivatives are used, this would typically be to maintain allocations to company shares while meeting cash inflows or outflows. Where these are large relative to the size of the fund, derivative usage may be significant for limited periods of time.
- Derivative usage in the fund otherwise is expected to be very limited.

To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website www.abrdn.com The Prospectus also contains a glossary of key terms used in this document.

¹The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Fund. It is made up of the Annual Management Charge (AMC) of 0.20% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

²The Historic Yield as at 30/04/2022 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

³These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

The Fund's Authorised Corporate Director is Aberdeen Standard Fund Managers Limited.

The fund is a sub-fund of Aberdeen Standard OEIC IV, an authorised open-ended investment company (OEIC).

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