

Aviva Investors Global Equity Endurance Fund 2 GBP Acc



| | | | | | |
|----------------------|-------------------------|-----------------------|-------------------|--------------------------|----------------------|
| ISIN GB00BYXHPJ99 | BLOOMBERG AVIGEE2 LN | ASSET CLASS Equity | NAV 162.89 GBX | FUND SIZE GBP 343.28m | AS AT 31 May 2022 |
|----------------------|-------------------------|-----------------------|-------------------|--------------------------|----------------------|

Fund overview

Objective: To grow your investment over the long term (5 years or more).

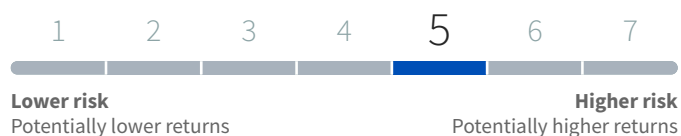
Investments: At least 80% of the Fund is invested in shares of global companies. "Global companies" means companies in any country across the globe, including in emerging markets. The Fund may also invest in other shares, other funds, cash and deposits. The Fund may use derivatives for efficient portfolio management or reducing risk.

Strategy & Environmental, Social and Governance (ESG) criteria: The Fund is actively managed, and the Investment Manager invests in a concentrated portfolio, with holdings of typically 20 to 40 global companies that are considered by the Investment Manager to be leaders in their markets, with valuations which are considered to be attractive, and are expected to grow their value over the long term. The Investment Manager will aim to invest in companies which have a varied range of successful products, and which are active in a variety of geographical markets. Whilst ESG factors are integrated into the investment process, the Manager retains discretion over investment selection. The Manager actively engages with companies with the aim of influencing behaviour and helping to create competitive returns. In addition, the Fund has limited exclusions based on Aviva Investors' UK Responsible Investment (RI) policy framework. Full details of the Fund's Objective & Investment Policy, and the associated RI policy is available on our website and prospectus.

Key facts

| | |
|----------------------------|---|
| Fund Managers | Richard Saldanha since 20/01/2021 Francois De Bruin since 13/08/2021 |
| Legal Form | Open Ended Investment Company |
| Domicile | United Kingdom |
| Share Class Inception Date | 19/12/2017 |
| Fund launch date | 19/12/2017 |
| Hedged Share Class Flag | No |
| Entry Fees (max.) | None |
| Exit Charge | None |
| Ongoing Charges | 0.87% (as at 08/12/2021) |
| Fund Management Fee | 0.87% |
| Performance Fee (max.) | None |
| Historic yield | 0.07% |

Risk measurement (As at 13th Jun 2022)



The indicator is based on historical data and may not be a reliable indication of the future risk profile. The category shown may change over time. The lowest category does not mean 'risk free'.

Performance

| | Cumulative (%) | | | | Annualised (%) | | | |
|------------------|----------------|------|-------|-------|----------------|-------|----|-----------------|
| | 1M | 3M | 6M | YTD | 1Y | 3Y | 5Y | Since inception |
| Fund | -1.83 | 2.09 | -6.11 | -9.81 | 2.87 | 13.77 | - | 11.60 |
| Benchmark | -0.19 | 0.35 | -4.60 | -6.12 | 5.61 | 12.24 | - | 9.57 |

Past performance is not a guide to future performance.

Performance basis: Month end returns, Mid to mid, net income reinvested, net of ongoing charges and fees, in the share class currency and net of tax payable by the fund. The figures do not include the effect of any exit or entry charge. The Fund's performance is compared against the MSCI All Countries World Index GBP.

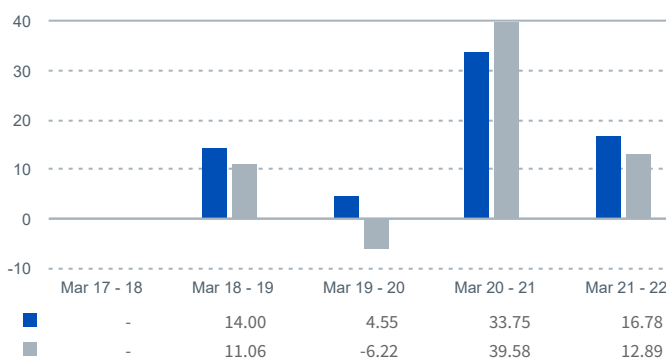
Calendar year returns

| | 2017 | 2018 | 2019 | 2020 | 2021 |
|------------------|------|--------|--------|--------|--------|
| Fund net | - | -3.91% | 28.38% | 15.67% | 28.26% |
| Benchmark | - | -3.27% | 22.38% | 13.22% | 20.14% |

Cumulative performance (%) (last 5 years, if applicable)



Rolling annual net performance (%)



Tracking error (%)*

| Period | Tracking error (%) |
|-------------|--------------------|
| Mar 17 - 18 | - |
| Mar 18 - 19 | 4.64 |
| Mar 19 - 20 | 7.13 |
| Mar 20 - 21 | 6.75 |
| Mar 21 - 22 | 9.58 |

Past performance is not a guide to future performance.

*The Fund is expected to have an average yearly tracking error of between 3% and 8% when compared to the MSCI All Countries World Index GBP.

Portfolio stats

| | 1 Year | 3 Years | 5 Years |
|----------------------------------|--------|---------|---------|
| Alpha | -3.38 | 1.21 | - |
| Beta | 1.24 | 1.04 | - |
| Information ratio | -0.31 | 0.20 | - |
| Correlation (%) | 69.50 | 77.18 | - |
| Sharpe ratio | 0.24 | 0.86 | - |
| Annualised volatility (%) | 15.54 | 16.27 | - |
| Tracking error (%) | 8.94 | 7.80 | - |

Fund breakdown by sector

| Sector | Fund (%) | Relative to benchmark (%) |
|------------------------|----------|---------------------------|
| Industrials | 27.49 | +15.15 |
| Financials | 22.07 | +7.61 |
| Technology | 20.79 | -1.32 |
| Consumer Discretionary | 12.52 | -1.05 |
| Health Care | 9.49 | -2.47 |
| Real Estate | 3.42 | +0.63 |
| Telecommunications | 2.87 | -0.28 |
| Basic Materials | 0.00 | -4.23 |
| Consumer Staples | 0.00 | -6.54 |
| Other | 0.00 | -8.80 |

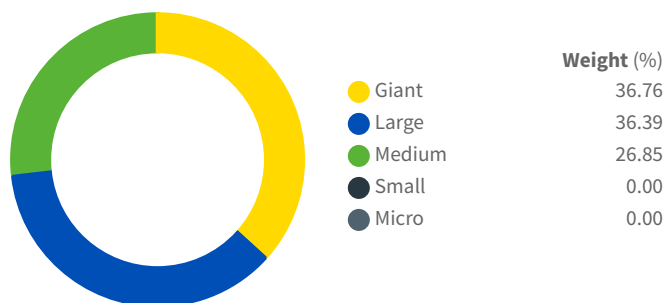
Source: Aviva Investors, all other data is Morningstar unless stated otherwise. The fund breakdown by sector shown in the factsheet excludes cash and equivalents.

Top 5 overweighted & underweighted by region

| Country | Fund (%) | Relative to benchmark (%) |
|----------------|----------|---------------------------|
| United States | 78.63 | +18.94 |
| United Kingdom | 13.20 | +9.45 |
| Netherlands | 4.66 | +3.11 |
| Ireland | 2.62 | +2.13 |
| Japan | 0.00 | -5.41 |
| China | 0.00 | -3.51 |
| Canada | 0.00 | -3.26 |
| France | 0.00 | -2.69 |
| Switzerland | 0.00 | -2.66 |

Source: Aviva Investors, all other data is Morningstar unless stated otherwise.

Market cap



Rather than using a fixed number of cap stocks, Morningstar uses a flexible system that isn't adversely affected by overall movements in the market. Stocks are divided into seven regions based on their country of domicile, organised in descending order by size and the cumulative capitalisation as a percentage of the total is calculated for each stock. Giant-cap stocks refer to the top 40% of the cumulative capitalisation of each region, large-cap represents the next 30%, mid-cap represents the next 20%, small-cap the next 7% with micro covering the balance.

Top 5 overweighted & underweighted by security

| Security | Fund (%) | Relative to benchmark (%) |
|---|----------|---------------------------|
| Alphabet Inc | 7.26 | +5.08 |
| Equifax Inc | 4.76 | +4.72 |
| Fair Isaac Corp | 4.67 | +4.66 |
| Moodys Corporation | 4.47 | +4.38 |
| London Stock Exchange Group Plc | 3.94 | +3.89 |
| Apple Inc | 0.00 | -3.99 |
| Tesla Inc | 0.00 | -1.09 |
| Taiwan Semiconductor Manufacturing Co Ltd | 0.00 | -0.78 |
| Johnson & Johnson | 0.00 | -0.78 |
| Nvidia Corporation | 0.00 | -0.77 |

Source: Aviva Investors, all other data is Morningstar unless stated otherwise.

Fund targets

The Index has been selected as a benchmark for performance and risk measurement because it is representative of the type of companies in which the Fund is likely to invest, and it is therefore an appropriate comparator for the Fund's performance.

Fund risks

Investment Risk & Currency Risk

The value of an investment and any income from it can go down as well as up and can fluctuate in response to changes in currency exchange rates. Investors may not get back the original amount invested.

Emerging Markets Risk

The Fund invests in emerging markets, these markets may be volatile and carry higher risk than developed markets.

Derivatives Risk

The Fund uses derivatives, these can be complex and highly volatile. Derivatives may not perform as expected meaning the Fund may suffer significant losses.

Illiquid Securities Risk

Certain assets held in the Fund could be hard to value or to sell at a desired time or at a price considered to be fair (especially in large quantities), and as a result their prices could be very volatile.

Concentration Risk

The Fund invests in a small portfolio of securities. Losses from a single investment may be more detrimental to the overall fund performance than if a larger number of investments were made.

Full information on risks applicable to the Fund are in the Prospectus and the Key Investor Information Document (KIID).

Glossary

Alpha

Indicates the excess return provided by the Fund over the benchmark.

Annualised performance

An annualised total return is the geometric average amount of money earned by an investment each year over a given time period.

Volatility (%)

A measure of the fund's dispersion of returns. A higher volatility implies that a fund's return is spread over a larger range of values whilst a lower volatility implies that a fund's return is spread over a smaller range of values.

Beta

A measure of the fund volatility in comparison to the market. A beta of less than 1 implies that the fund will be less volatile than the market whilst a beta greater than 1 implies the fund is more volatile than the market. As an example, a fund with a beta of 1.2 would be expected to rise to 1.2 if there was a 1 unit rise of the benchmark, or to fall 1.2 units if there was a 1 unit fall in the benchmark.

Correlation (%)

Measures the extent to which the Fund and the benchmark move together, a correlation of 1 indicates the Fund matched the benchmark exactly.

Entry fee

A one-off charge may be taken from your money before it is invested. The charge is usually a percentage of the amount invested and is additional to the price paid for the units/shares. The entry charge is deducted from the investment before units/shares are bought and is also known as the "initial charge".

Exit charge

A one-off charge levied on redemption of units/shares before the proceeds of your investment are paid out. This is also known as a "redemption charge".

Fund Management fee

The fund management fee is a single fixed rate charge to cover the underlying fees, costs and expenses of operating and administering the fund. It accrues daily and is calculated as a percentage of the net asset value of the fund. The underlying fees, costs and expenses covered by the fund management fee may fluctuate.

Historic yield

The Historic Yield reflects distributions declared over the past 12 months as a percentage of the share / unit price, on the date shown. This does not include entry charges and investors may be subject to further tax on their distributions.

Information ratio

A measure of the manager's ability to generate excess and consistent returns relative to the funds benchmark. The greater the IR, the more consistent a manager is.

Ongoing charge

The ongoing charge figure represents the costs you can expect to pay annually based on last year's expenses. The ongoing charges figure is made up of various elements such as the fund management fee, professional fees, audit fees and custody fees. Performance fees (if payable) are not included in this figure.

Performance fee

The percentage of any outperformance of the hurdle rate and/or benchmark that will be taken as a performance fee.

Sharpe ratio

A measure of the fund's risk-adjusted performance. The greater the fund's Sharpe ratio, the better its historical risk-adjusted performance has been. This ratio is best used to compare a number of funds rather than used in isolation for a single fund.

Tracking error (%)

A measure of how closely the fund follows its benchmark. A passive fund should have a tracking error close to zero, while an actively managed fund would normally have a higher tracking error.

NAV

NAV is typically an End Of Day valuation using close of market prices to value the individual securities with the portfolio or fund, rolling up to a total portfolio or fund level.

Important information**THIS IS A MARKETING COMMUNICATION**

The source for all performance, portfolio and fund breakdown data is Morningstar unless indicated otherwise. For share classes that have not yet completed 5 years, the cumulative performance chart will start from the first full month. All data is as at the date of the Factsheet, unless indicated otherwise.

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For further information please read the latest Key Investor Information Document and Supplementary Information Document. The Prospectus and the annual and interim reports are also available on request. Copies in English can be obtained, free of charge from Aviva Investors, PO Box 10410, Chelmsford CM99 2AY. You can also download copies at www.avivainvestors.com

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