

LEGAL & GENERAL (PMC) OVER 5 YEAR INDEX LINKED GILTS INDEX FUND 3.

FUND FACTS

Product(s)	WorkSave Pension/Group BOP
Launch date	14 May 2004
Fund size	£101.3 million
Number of holdings	25
Investment Management Charge (IMC)	0.08%
Additional expenses (AE)	0.00%
Fund Management Charge (IMC + AE)	0.08%
Performance fee	No
Legal & General fund code	NEC3

USING THIS FUND FACTSHEET

When you invest in a pension, your money buys units in one or more funds. These funds pool together money from other investors and a fund manager uses this money to invest in a number of different investments. This **Fund Factsheet** gives you detailed information about a particular fund to help you decide if it's right for you. It's important that you read this together with all your other plan documents before investing in the fund. Please note, for the WorkSave Buy Out Plan (WBOP) no literature is available as this is handled by your scheme's Trustees.

If you're not sure what a word in the **Fund Factsheet** means, please turn to the glossary on page 5.

FUND MANAGEMENT COMPANY

LEGAL & GENERAL

This is basic background information about the company whose fund manager selects the investments that make up the fund.

Legal & General Investment Management (LGIM) is one of Europe's largest institutional asset managers and a major global investor. Throughout the past 40 years they have built their business through understanding what matters most to their clients and transforming this insight into valuable, accessible investment products and solutions. They provide investment expertise across a full spectrum of asset classes including equities, fixed income, commercial property and cash.

FUND MANAGER

LGIM INDEX FUND MANAGEMENT TEAM

The fund manager is professionally qualified to manage funds. It's their job to seek out the best investment opportunities, based on the fund's aim. They often have access to a team of experts to help them decide where to invest.



The Index Fund Management team comprises 19 fund managers, supported by four fund management assistants. Management oversight is provided by the Global Head of Index Funds. The team has average industry experience of 15 years, of which eight years has been at LGIM, and is focused on achieving the equally important objectives of close tracking and maximising returns. The allocation is managed by the Allocation Strategy Management team. Management oversight is provided by Director, Allocation Strategy Management. The team of 10 has an average industry experience of 13 years, of which six years has been at LGIM.

FUND AIM

This is a general description of what the fund aims to achieve, as stated by the fund management company. For a detailed description of what the fund invests in, please see the fund characteristics on page 2.

To track the performance of the FTSE A Index-linked (Over 5 Year) Index (including re-invested income) to within +/- 0.25% each year for two out of three years.

ABI SECTOR

ABI UK - UK INDEX-LINKED GILTS-PEN

This is the ABI sector the fund falls into. ABI sectors are defined by the Association of British Insurers (ABI). The sectors are a way of grouping funds with similar characteristics, so they're easier to compare.

- Funds which invest at least 95% of their assets in:
 - UK Government Index Linked securities (Index Linked Gilts),
 - UK Government backed Index Linked securities, or
 - Sterling denominated (or hedged back to Sterling) AAA rated, overseas government backed Index Linked securities.
- At least 80% of the fund must be invested in UK Index Linked Government securities (Index Linked Gilts).

FUND SPECIFIC RISKS

Each fund carries some risks specific to the type(s) of assets it invests in. The fund specific risks for this particular fund can be found below.

Fixed interest securities Investment returns on fixed interest securities – corporate and government bonds, and other types of debt - are particularly sensitive to trends in interest rate movements and inflation. Their values are likely to fall when interest rates rise. Such falls may be more pronounced in a low interest rate environment and longer dated fixed interest securities will fall by more than short dated fixed interest securities.

Risk of issuer becoming less secure The financial strength of a company or government issuing a fixed interest security (such as a bond or other types of debt) determines their ability to make some or all of the payments they are committed to. If their financial strength weakens, the chances of them not making payments increases, which could reduce the value of your investment.

Concentration of investments Most funds have lots of individual investments, so don't rely upon the performance of just a few. The whole of this fund, or a large part of it, has relatively few individual investments. This means that a fall in the value of an individual investment can have a major impact on the overall performance of the fund.

Delayed repayment This fund is able to delay paying out, which may mean that you have to wait to get your money. A delay may happen when market conditions mean it is difficult for the fund manager to cash in investments to pay out to investors.

For example, a fund with investments in commercial properties may find they may take time to sell. Whilst waiting to complete on the sale of properties, the fund manager may suspend making payments to investors who want to cash in.

The fund can only delay paying out if it is in the interests of all investors.

FUND PERFORMANCE AS AT 31 MAY 2018

The graph opposite shows how the fund has performed over the last five years (or since the fund launched) compared with the fund's ABI sector average. The first table shows the total percentage change, over one, three and five years. The second table shows performance for 12-month periods over the last five years, to the end of the last quarter.

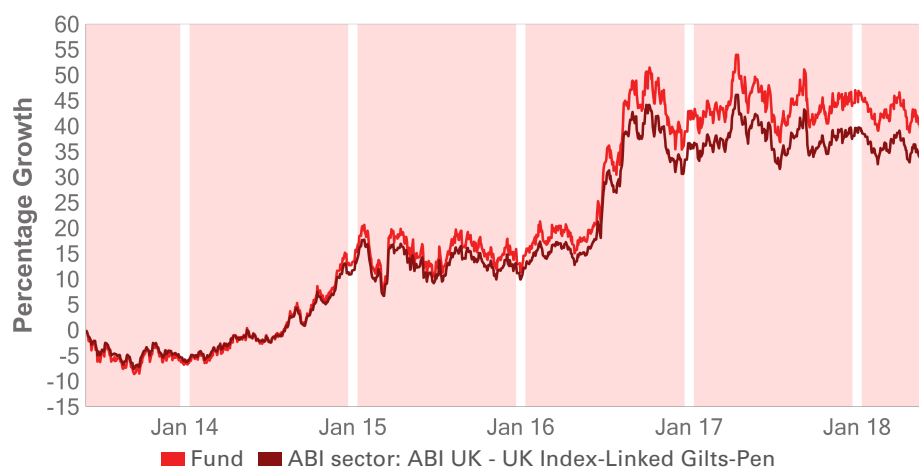
NOTES: Please bear in mind that past performance is not a guide to future returns. The value of your investment and any income taken from it is not guaranteed and may go up and down. You could get back less than you invest.

The performance provided for the fund is:

- Is after all fund charges have been taken, and
- assumes all income generated by the investments remains in the fund.

Also:

- The sector values are based on the selling price of units published by all the funds in that ABI sector.
- The values do not take account of any product charges. You can find more information about our charges in the Members' Policy Booklet.



	1 year	3 years	5 years
Fund	-1.97	25.68	45.17
ABI sector	-2.14	21.52	38.16

ANNUAL FUND PERFORMANCE TO LAST QUARTER (%)

12 months to	31 Mar 14	31 Mar 15	31 Mar 16	31 Mar 17	31 Mar 18
Fund	-4.87	23.23	-0.04	21.81	0.90
ABI sector	-4.43	19.59	0.08	19.38	0.10

Performance data source: Lipper.

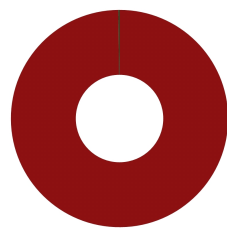
FUND IDENTIFIERS

These are unique codes used to identify a fund. You may find these codes useful if you intend to use financial websites to look up this fund.

ISIN code	GB00B3RQR779
SEDOL code	B3RQR77
MEX code	LGAACD

REGIONS BREAKDOWN AND ALL BELOW INFORMATION AS AT 31 MAY 2018

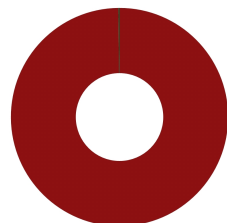
Where in the world the fund currently invests.



■ UK 100.14% ■ Unclassified - Cash and Equivalents -0.14%

COUNTRY BREAKDOWN

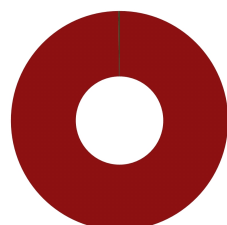
The countries in which the fund currently invests.



■ United Kingdom 100.14% ■ Unclassified - Cash and Equivalents -0.14%

BONDS SECTOR BREAKDOWN

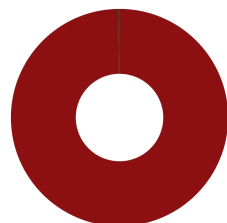
The type of industries and services the fund currently invests.



■ Government 100.14% ■ Cash and equivalents -0.14%

CURRENCY BREAKDOWN

The currencies in which the fund's investments are priced.



■ Pound Sterling 100.14% ■ Cash -0.14%

MATURITY BREAKDOWN

The length of time until the bonds in the fund are due to be repaid. Generally, the longer till the repayment date, the more sensitive the prices of the bonds are to any changes in interest rates.



CREDIT RATINGS (SOURCE: BLOOMBERG)

The financial strength of the bonds the fund currently invests in. The higher the rating the more likely the bond issuer is to repay the interest or loan. The ratings range from AAA, the highest grade, to C, the lowest grade.



TOP 10 HOLDINGS

The highest valued single holdings in the fund.

Holding	Sector	%
1¼% Index-linked Treasury Gilt 2055	Bonds	6.01%
0 3/8% Index-linked Treasury Gilt 2062	Bonds	5.51%
0 1/8% Index-linked Treasury Gilt 2068	Bonds	5.48%
0½% Index-linked Treasury Gilt 2050	Bonds	4.95%
1 1/8% Index-linked Treasury Gilt 2037	Bonds	4.93%
0¾% Index-linked Treasury Gilt 2047	Bonds	4.88%
0 5/8% Index-linked Treasury Gilt 2040	Bonds	4.82%
0 1/8% Index-linked Treasury Gilt 2044	Bonds	4.65%
0 5/8% Index-linked Treasury Gilt 2042	Bonds	4.60%
1¼% Index-linked Treasury Gilt 2027	Bonds	4.42%
Percentage of fund in top 10		50.25%

GLOSSARY

Explanations of some of the words used in this Fund Factsheet.

Additional Expenses	This is the charge that covers various fees and expenses that fund managers may have to pay, such as auditors, trustees, custodian, registrar and regulator fees.
Cash and equivalents	Some funds keep part of your money in cash to add flexibility and aid stability. This includes bank deposits and other investments that can be easily converted into cash.
Fund characteristics	Specific characteristics unique to the type of investments this fund may hold, which may affect your investment return.
Fund Management Charge	The Investment Management Charge plus any Additional Expenses.
Investment Management Charge	This is the charge that covers the costs of managing the fund and is taken out as a percentage of the fund's value.
Launch date	The date the first Legal & General pension version of the fund opened for new business.
Legal & General fund code	Each fund has a unique four digit reference code. You'll need to use this code on your application form when you tell us where you would like to invest.
Lipper	A Thomson Reuters company that supplies fund information, analytical tools, and commentary. We use Lipper to provide past performance data on our fund factsheets.
Performance fee	A performance fee is charged to a fund if it performs better than a pre-agreed target. If it applies, your adviser can give you more information or further details are available on request.



WHAT TO DO NEXT

If you would like to invest in this fund, or have any questions, please speak to your adviser. Remember you should read all your plan documents before investing in the fund. Please note, for the WorkSave Buy Out Plan (WBOP) no literature is available as this is handled by your scheme's Trustees.

IMPORTANT INFORMATION

The FTSE-A Government Index-Linked (Over 5 Years) Index is operated by FTSE International Limited in conjunction with Reuters and the Institute of Actuaries and the Faculty of Actuaries. FTSE, Reuters and the Institute of Actuaries and the Faculty of Actuaries accept no liability in connection with the trading of any products on the FTSE-A Government (Over 15 Year) Index. All copyright in the index values and constituent list belongs to FTSE. Legal & General Assurance Society Limited has obtained full licence from FTSE to use such copyright in the creation of this/these product(s). "FTSE™", "FT-SE®" and "Footsie®" are trade marks of the London Stock Exchange Plc and The Financial Times Limited and are used by FTSE International Limited ("FTSE") under licence.

Source: Legal & General Group PLC unless otherwise stated.

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